

**SABINE PARISH WATERWORKS DISTRICT NO. 1  
MANY, LOUISIANA  
FINANCIAL REPORT  
FOR THE YEAR ENDED  
SEPTEMBER 30, 2003**

Under provisions of state law, this report is a public document. Copies of the report(s) has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date: 9-22-04

**SABINE PARISH WATERWORKS DISTRICT NO. 1  
 MANY, LOUISIANA  
 BOARD OF COMMISSIONERS  
 SEPTEMBER 19, 2005**

<u>Commissioner</u>	<u>Office</u>	<u>Area Represented</u>	<u>Assisted</u>	<u>Term</u>
Keith Brummond, Many, La		Hay 8 East	2001	3 yrs.
Benny Fardemont, Many, La		Merchandise Road	2000	3 yrs.
Rudolph Green, Many, La	President	Friendship Community	2000	3 yrs.
Walter L. Haines, Many, La	Vice-President	Merchandise Road	1998	3 yrs.
Ray McCombs, Floston, La		Mount Carmel	1999	3 yrs.
John Sandel, Floston, La		Sub/Post Area	2003	3 yrs.
Darrell Simmons, Many, La	Sec/Treas.	Lowington/Fisher	2000	3 yrs.
Joe Weinhold, Floston, La		West of Floston	2001	3 yrs.
Boo Wright, Floston, La		West of Floston	2001	3 yrs.

**SARINE PARISH WATERWORKS DISTRICT NO. 1**  
**MONY, LOUISIANA**  
**TABLE OF CONTENTS**  
**SEPTEMBER 30, 2011**

	<b>EXHIBIT</b>	<b>SCHEDULE</b>	<b>PAGE</b>
General Purpose Financial Statements	-	-	1
Independent Auditor's Report	-	-	2
Comparative Balance Sheet	A	-	3
Comparative Statement of Revenues, Expenses and Changes in Retained Earnings	B	-	4
Comparative Statement of Cash Flows	C	-	5
Notes to the Financial Statements	-	-	6
Other Supplementary Information	-	-	12
Schedule of Compensation Paid to Board of Commissioners	-	1	13
Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards	-	-	14
Summary Schedule of Prior Audit Findings	-	2	15
Corrective Action Plan for Current Year Audit Findings	-	3	16

**GENERAL PURPOSE FINANCIAL STATEMENTS**

# HINES, JACKSON & HINES, L.L.C.

CERTIFIED PUBLIC ACCOUNTANTS  
P.O. BOX 2000 • 100 EAST FIFTH STREET  
NATCHITOCHES, LA 70057

MEMBER AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS

FRANK S. HINES, CPA  
LARRY C. HINES, CPA  
E. MARY W. BOYDERS, CPA  
JOY H. SHEFFIELD, CPA

Telephone (225) 282-6222  
FAX (225) 282-6222  
office@hja.com

## INDEPENDENT AUDITOR'S REPORT

Board of Commissioners  
Sabine Parish Waterworks District No. 1  
Marr, Louisiana 71449

We have audited the accompanying general purpose financial statements of the Sabine Parish Waterworks District No. 1, Marr, Louisiana, a component unit of the Sabine Parish Police Jury, as of and for the year ended September 30, 2005, as listed in the table of contents. These financial statements are the responsibility of the Sabine Parish Waterworks District No. 1 management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that our plan and procedure for the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Sabine Parish Waterworks District No. 1, Marr, Louisiana, a component unit of the Sabine Parish Police Jury, as of September 30, 2005, and the results of its operations and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued a report dated March 15, 2004, on our consideration of the Sabine Parish Waterworks District No. 1's internal control over financial reporting and our tests of its compliance with certain laws, regulations, contracts and grants. That report is an integral part of our audit performed in accordance with Government Auditing Standards and should be read in conjunction with this report in considering the results of our audit.

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements of the Sabine Parish Waterworks District No. 1, Marr, Louisiana, a component unit of the Sabine Parish Police Jury, taken as a whole. The accompanying supplementary information schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

The financial information for the year ended September 30, 2003, which is included for comparative purposes was taken from the financial report for that year in which we expressed an unqualified opinion dated January 11, 2003, on the general purpose financial statements of the Sabine Parish Waterworks District No. 1.

**Hines, Jackson & Hines**  
Natchitoches, Louisiana  
March 15, 2006

**SABINE PARISH WATERWORKS DISTRICT NO. 1  
MANY, LOUISIANA  
COMPARATIVE BALANCE SHEET  
SEPTEMBER 30, 2001 AND 2002**

**EXHIBIT A**

	2001	2002
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash and cash equivalents	\$ 196,334	\$ 891,001
Investments	180,000	180,000
Accounts receivable		
Trade, net of allowance for doubtful accounts of \$12,800 and \$3,800 for 2001 and 2002, respectively	84,704	44,954
Interest receivable	89	89
Other receivables	994	2,765
Prepaid expenses	1,602	352
Total Current Assets	563,723	1,140,759
Property, plant and equipment, net of accumulated depreciation of \$795,294 and \$614,116 for 2001 and 2002, respectively	1,257,663	766,110
Construction-in-progress	167,311	167,815
Unamortized bond costs, net	8,814	8,314
Deposits	321	250
Total Assets	\$ 1,998,822	\$ 2,077,287
<b>LIABILITIES AND FUND EQUITY</b>		
<b>Current Liabilities</b>		
Current portion of long-term debt	\$ 47,800	\$ 49,800
Accounts payable	62,828	55,784
Interest payable	3,296	3,486
Customer deposits	2,300	2,800
Total Current Liabilities	116,224	111,870
<b>Long-term Liabilities</b>		
Refunding Loan - State of Louisiana	18,473	18,473
Revised bonds, net of current portion	880,892	759,852
Total Liabilities	905,589	890,195
<b>Fund equity</b>		
Contributed capital	500,000	500,000
Retained earnings, unassigned	422,881	413,812
Total Fund Equity	922,881	913,812
Total Liabilities and Fund Equity	\$ 1,998,822	\$ 2,077,287

The accompanying notes are an integral part of this statement.

**SABINE PARKER WATERWORKS DISTRICT NO. 1**  
**BAYOU, LOUISIANA**  
**COMPARATIVE STATEMENT OF REVENUES, EXPENSES**  
**AND CHANGES IN RETAINED EARNINGS**  
**FOR THE YEARS ENDED SEPTEMBER 30, 2002 AND 2001**

	<u>2002</u>	<u>2001</u>
<b>Operating Revenues</b>		
Charges for services	\$ 375,184	\$ 344,148
Late fees	14,088	15,568
Contract and other fees	21,808	17,518
Total Operating Revenues	<u>411,080</u>	<u>377,234</u>
<b>Operating Expenses</b>		
Administrative services	22,177	14,557
Amortization	688	708
Bond debts	7,813	6,027
Computer services	8,178	6,882
Depreciation	21,858	21,927
Insurance and bonds	7,284	7,624
Legal and accounting	36,194	36,713
Material and supplies	10,789	9,963
Motor replacement	1,127	9,510
Miscellaneous	489	428
Office supplies and other expenses	4,254	3,845
Repairs and maintenance	34,185	29,025
Supervisory and maintenance	21,028	20,828
Telephone	2,567	1,767
Utilities	4,218	4,453
Water purchased	<u>285,192</u>	<u>281,540</u>
Total Operating Expenses	<u>595,162</u>	<u>541,528</u>
<b>Operating Income</b>	21,918	25,706
<b>Nonoperating Revenues/(Expenses)</b>		
Interest income	7,117	10,594
Interest expense	<u>(22,129)</u>	<u>(15)</u>
Total Nonoperating Revenues/(Expenses)	<u>(15,012)</u>	<u>10,579</u>
<b>Net Income</b>	6,906	36,285
<b>RETAINED EARNINGS, Unreserved, Beginning of year</b>	<u>411,822</u>	<u>375,125</u>
<b>RETAINED EARNINGS, Unreserved, End of year</b>	<u>\$ 428,728</u>	<u>\$ 411,410</u>

The accompanying notes are an integral part of this statement.

**SABINE PARISH WATERWORKS DISTRICT NO. 1**  
**MASS, LOUISIANA**  
**COMPARATIVE STATEMENT OF CASH FLOWS**  
**FOR THE YEARS ENDED SEPTEMBER 30, 2001 AND 2000**

**FOOTNOTES**

	2001	2000
<b>Cash Flows From Operating Activities</b>		
Operating income/(loss)	\$ 25,157	\$ 28,158
Adjustments to reconcile net income to net cash from operating activities:		
Amortization	600	330
Depreciation	51,438	27,837
Bad debts	7,803	6,827
Increases/(decrease) in operating assets:		
Accounts receivable		
Taxes	(7,832)	(14,512)
Other	1,770	0
Prepaid expenses	(728)	586
Deposits	(320)	0
Increases/(decrease) in operating liabilities:		
Accounts payable	6,248	(10,292)
Customer deposits	230	600
<b>Net Cash From Operating Activities</b>	<b>\$ 35,498</b>	<b>\$ 38,788</b>
<b>Cash Flows From Capital and Related Financing Activities</b>		
Unamortized bond costs	0	(9,964)
Proceeds from issuing revenue bonds	0	915,000
Construction in progress	(317,202)	(110,817)
Purchase of water distribution system	(140,544)	(141,283)
Purchase of buildings and improvements	0	(1,827)
Purchase of office furniture and fixtures	(21,137)	0
Principal payments on bonds	(41,000)	0
Interest paid	(23,118)	119
<b>Net Cash From Capital and Related Financing Activities</b>	<b>(581,113)</b>	<b>(40,771)</b>
<b>Cash Flows From Investing Activities</b>		
Receipts of interest	7,142	10,520
<b>Net Cash From Investing Activities</b>	<b>7,142</b>	<b>10,520</b>
<b>Net Increase in cash and cash equivalents</b>	<b>(438,473)</b>	<b>(31,463)</b>
<b>Cash and cash equivalents, Beginning of year</b>	<b>625,611</b>	<b>657,114</b>
<b>Cash and cash equivalents, End of year</b>	<b>\$ 187,138</b>	<b>\$ 625,651</b>

The accompanying notes are an integral part of this statement.



**SABINE PARISH WATERWORKS DISTRICT NO. 1  
MARY, LOUISIANA  
NOTES TO THE FINANCIAL STATEMENTS  
SEPTEMBER 30, 2001**

**NOTE 1      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The Sabine Parish Waterworks District No. 1, a political subdivision of the Sabine Parish Police Jury, was formed July 17, 1878, to purchase treated water from the Town-of-Mary and distribute it to the rural areas surrounding Mary and Florien. It is operated by a board which consists of nine commissioners appointed by the Police Jury to serve five-year terms. The commissioners receive no-compensation for their services.

The accounting and reporting policies of the Sabine Parish Waterworks District No. 1 conform to generally accepted accounting principles as applicable to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. Such accounting and reporting procedures also conform to the requirements of Louisiana Revised Statutes 24:103 and to the guides set forth in the Louisiana Governmental Audit Guide, and to the industry audit guide, *Audits of State and Local Governmental Units*.

**A.      Financial Reporting Entity**

As the governing authority of the parish, for reporting purposes, the Sabine Parish Police Jury is the financial reporting entity for Sabine Parish. The financial reporting entity consists of: a) the primary government (police jury), b) organizations for which the primary government is financially accountable, and c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the Sabine Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1.      Appointing a voting majority of an organization's governing body, and
  - a)      The ability of the police jury to impose its will on the organization and/or
  - b)      The potential for the organization to impose specific financial burdens on the police jury.
2.      Organizations for which the police jury does not appoint a voting majority but are fiscally dependent on the police jury.
3.      Organizations for which the reporting entity's financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Because the Sabine Parish Police Jury appoints the governing board of the Sabine Parish Waterworks District No. 1, the district was determined to be a component unit of the Sabine Parish Police Jury, the governing body of the Parish and the governmental body with oversight responsibility. The accompanying financial statements present information only on the funds maintained by the Sabine Parish Waterworks District No. 1 and do not present information on the Sabine Parish Police Jury (the general governmental activity) or other governmental units that comprise the governmental reporting entity.

**SABINE PARISH WATERWORKS DISTRICT NO. 1**  
**HAIRY, LOUISIANA**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**SEPTEMBER 30, 2005**

**NOTE 1      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**B.      Fund Accounting**

The accounts of the Sabine Parish Waterworks District No. 1 are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenses. The individual funds account for the governmental resources allocated to them for the purpose of carrying out specific activities in accordance with laws, regulations, or other restrictions. The District now consists of only one broad fund accounting category and generic fund type as follows:

**Proprietary Fund Type** - account for activities similar to those found in the private sector, where the determination of net income is necessary for sound financial administration. Proprietary funds differ from governmental funds in that their focus is on income measurement, which, together with the measurement of equity, is an important financial indicator. The District applies all GASB pronouncements as well as the Financial Accounting Standards Board pronouncements issued on or before November 30, 1989, unless these pronouncements conflict with or contradict GASB pronouncements.

**Enterprise Fund**

The enterprise fund is used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (2) where the governing body has decided the periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

**C.      Basis of accounting**

The proprietary fund of the District is accounted for using the accrual basis of accounting whereby revenues are recognized when they are earned and expenses are recognized when incurred.

**D.      Cash and Cash Equivalents**

Consistent with GASB Statement 5, "Reporting Cash Flows of Proprietary and Nonexpendable Trust Funds and Governmental Entities that use Proprietary Fund Accounting", the Sabine Parish Waterworks District No. 1 defines cash and cash equivalents as follows:

**Cash**- includes not only currency on hand but also demand deposits with banks or other financial institutions and other kinds of accounts that have the general characteristics of demand deposits in that the customer may deposit additional funds at any time and also effectively may withdraw funds at any time without prior notice or penalty. State law authorizes the District to deposit funds in interest bearing accounts, certificates of deposit or other investments as permitted by law with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

**Cash equivalents** - all short term, highly liquid investments that are readily convertible to known amounts of cash and are so near their maturity that they present insignificant risk of changes in value because of interest rates. Generally, only investments which, at the day of purchase, have a maturity date no longer than three months qualify under this definition.

**SABINE PARISH WATERWORKS DISTRICT NO. 1  
MAANY, LOUISIANA  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
SEPTEMBER 30, 2001**

**NOTE 1      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**E.      Investments**

Investments, which consist of certificates of deposits, are stated at lower of cost or market. Discounts and premiums on the purchase of investments are amortized over the life of the investments remaining from the date of purchase to the date of maturity.

**F.      Receivables**

All receivables are reported at their gross value, and where applicable are reduced by the estimated portion that is expected to be uncollectible.

**G.      Bad Debt**

Uncollectible amounts due the customer/utility receivables are recognized as bad debts through the establishment of an allowance account at the time information becomes available which would indicate the uncollectibility of the particular receivable. At September 30, 2001, \$12,600 were considered to be uncollectible.

**H.      Interest Receivable**

Interest on investments and certain receivables are recorded whenever in the year the interest is earned and is available to pay liabilities of the current period.

**I.      Fixed Assets and Long-Term Liabilities**

The proprietary fund is accounted for as a cost of services or "capital maintenance" measurement form, and all assets and all liabilities (whether current or noncurrent) associated with its activities are included on its balance sheet.

Depreciation of all exhaustible fixed assets used by the District is charged as an expense against its operations. Depreciation has been provided over the estimated useful lives using the straight-line method. Expenditures for maintenance, repairs and minor renewals are charged to earnings as incurred. Major expenditures for renewals and betterments are capitalized. The estimated useful lives are as follows:

Water system:	
Distribution system	20-40 yrs.
Buildings and improvements	10-15 yrs.
Furniture, machinery and equipment	5-10 yrs.

**J.      Prepaid Expenses**

Payments made to vendors for services that will benefit periods beyond September 30, 2002, are recorded as prepaid expenses.

**SABINE PARISH WATERWORKS DISTRICT NO. 1**  
**HAZARD, LOUISIANA**  
**NOTE TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**SEPTEMBER 30, 2003**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**K. Fund Equity**

The unreserved retained earnings for the proprietary fund represents the net assets available for future operations or distribution. Reserved retained earnings represents the net assets that have been legally identified for specific purposes.

Grants, contributions, or shared revenues received that are restricted for the acquisition or construction of capital assets are recorded as contributed capital. Contributed capital is amortized based on the depreciation recognized on the portion of the assets acquired from such contributions.

**L. Comparative Data**

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the District's financial position and operations. However, comparative (i.e., presentation of prior year totals by fund type) data have not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read. Certain amounts from prior year financial statements have been reclassified to conform with current classifications.

**M. Compensated Absence**

The Sabine Parish Waterworks District No. 1 has no full-time employees and therefore has no liability for accumulated unpaid vacation as of September 30, 2003.

**N. Estimates**

The presentation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**O. Encumbrances**

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is not employed by the District.

**NOTE 2 CASH AND CASH EQUIVALENTS**

As September 30, 2003, the Sabine Parish Waterworks District No. 1 had cash and cash equivalents totaling \$196,324, as follows:

Savings accounts	\$ 146,000
Interest-bearing demand deposit account	50,324
Total	<u>\$ 196,324</u>

Under state law, these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent/bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal

**SABINE PARISH WATERWORKS DISTRICT NO. 1**  
**MAINE, LOUISIANA**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**SEPTEMBER 30, 2001**

**NOTE 2 CASH AND CASH EQUIVALENTS (CONTINUED)**

the amount on deposit with the fiscal agent bank. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. As of September 30, 2001, the District had \$742,202 in bank deposits. These deposits were secured from risk by \$286,120 of Federal deposit insurance and \$456,082 (book value) of pledged securities held by the custodial bank in the name of the fiscal agent (CLASS category 3).

Even though the pledged securities are considered collateralized (Category 3) under the provisions of CLASS Statement 3, Louisiana Revised Statute 99-1209 imposes a statutory requirement on the custodial bank to advertise and call the pledged securities within 10 days of being notified by the District that the fiscal agent has failed to pay deposited funds upon demand.

**NOTE 3 INVESTMENTS**

The Sabine Parish Waterworks District No. 1 maintains investment accounts as authorized by the Louisiana Revised Statutes. Under state law, the District may invest in obligations of the U. S. Treasury and U. S. Agencies, or certificates of deposit. Investments are carried at fair value as of the balance sheet date.

Investments can be classified according to the level of risk to the entity. Investments made by the Sabine Parish Waterworks District No. 1 as of September 30, 2001 are summarized below by the category of risk.

- Category 1 Secured or registered in the entity's name, or securities held by the entity or its agent in the entity's name.
- Category 2 Unsecured or registered with securities held by the counterparty's trust department or agent in the entity's name.
- Category 3 Unsecured and unregistered with securities held by the counterparty, or by its trust department or agent but not in the entity's name.

Type of Investments	Category Risk			Reported Amount	Fair Value
	1	2	3		
Certificates of Deposit	\$ 105,000	\$ _____	\$ _____	\$ 105,000	\$ 105,000
Total	\$ 105,000	\$ _____	\$ _____	\$ 105,000	\$ 105,000

**NOTE 4 PLANT AND EQUIPMENT**

A summary of changes in plant and equipment for the year ended September 30, 2001, follows:

	Balance		Additions	Deletions	Balance	
	October 1, 2001				Sept. 30, 2001	
Land	\$ 11,000	\$ 0	\$ 0	\$ 0	\$ 11,000	
Land improvements	2,794	0	0	0	2,794	
Distribution systems	1,087,005	407,836	0	0	1,494,841	
Building and improvements	13,015	0	0	0	13,015	
Furniture, machinery and equipment	3,689	25,177	0	0	28,866	
Less: Accumulated depreciation	(624,136)	(214,288)	0	0	(838,424)	
Total	\$ 761,113	\$ 407,836	\$ _____	\$ _____	\$ 1,271,062	

**IBINE PARISH WATERWORKS DISTRICT NO. 1**  
**MONTE, LOUISIANA**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**SEPTEMBER 30, 2001**

**NOTE 6 LONG-TERM DEBT**

The following is a summary of the long-term debt for the year ended September 30, 2000:

	Interest Rate	Maturity Date	Amount Issued	Amount Outstanding
Revenue Bonds	4.75%	2007	\$ 730,000	\$ 730,000
Total			\$ 730,000	\$ 730,000

The annual requirements to amortize all debt outstanding as of September 30, 2000, including interest payments are as follows:

Year Ended September 30,	Principal	Interest	Total
2000	\$ 47,000	\$ 30,891	\$ 77,891
2001	50,000	27,891	\$ 77,891
2002	52,000	24,891	\$ 76,891
2003	55,000	22,495	\$ 77,495
2004	58,000	20,495	\$ 78,495
Thereafter	500,000	128,000	628,000
Total	\$ 902,000	\$ 244,153	\$ 1,146,153

**NOTE 7 OBLIGATIONS UNDER LEASE AGREEMENTS**

The Ibine Parish Waterworks District No. 1 was not obligated under any capital or operating lease commitments as September 30, 2000.

**NOTE 8 RETIREMENT COMMITMENTS**

The Ibine Parish Waterworks District No. 1 does not have any employees or participate in any retirement systems.

**NOTE 9 PENDING LITIGATION**

The Ibine Parish Waterworks District No. 1 was a defendant in one lawsuit as of September 30, 2001. Although the outcome of this lawsuit is not determined at this stage of the proceedings, the potential losses not covered by applicable insurance is not considered to be significant in relation to the District's overall financial condition.

**NOTE 10 RELOCATION LOAN - STATE OF LOUISIANA**

The Ibine Parish Waterworks District No. 1 was authorized to receive an estimated amount of \$18,000 from the Department of Transportation and Development for the relocation of utility lines on State Project Number 23-03-22. Act 379 of 1981 contains the following sentence: "If the Office of Highways provides for the removal or relocation, the municipality, parish or special district nevertheless be prohibited from locating a utility installation in any state owned right of way until the municipality, parish or special district reimburses the state for the cost of the removal or relocation." The acceptance of the above dollars may create a contingency should the public and accepting the reimbursement ever decide to locate a utility installation on any state owned right of way. Since the District plans to expand in the future, a liability in the amount of \$18,000 has been recorded.

**OTHER SUPPLEMENTARY INFORMATION**

**SCHEDULE I**

**BARRE, PARISH WATERWORKS DISTRICT NO. 1  
 BARRY, LOUISIANA  
 SCHEDULE I OF COMPENSATION PAID TO BOARD OF COMMISSIONERS  
 YEAR ENDED SEPTEMBER 30, 2011**

<u>Members</u>	<u>Meetings Attended</u>	<u>Compensation Amount</u>	
Keith Stewart	8	0	0
Henry Funderburk	6	0	0
Rodolph Cress	10	0	0
Walter L. Meigs	10	0	0
Ray McCaskey	8	0	0
John Sandoz	8	0	0
Darrell Simmons	9	0	0
Ivan Waterhouse	5	0	0
Ray Wright	8	0	0



# HINES, JACKSON & HINES, L.L.C.

CERTIFIED PUBLIC ACCOUNTANTS  
P.O. BOX 1188 • 100 EAST FIFTH STREET  
MONTEBRISSE, LA 70002

A. MARY JACKSON, III, CPA  
1000-1000

FRANK J. HINES, CPA  
LEWIS C. HINES, CPA  
B. MARY A. POLYTRIS, CPA  
JAY H. SHEPHERD, CPA

Telephone (504) 835-4444  
Fax (504) 835-4444  
office@hja.com

## REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

### Board of Commissioners

Sabine Parish Waterworks District No. 1  
Marr, Louisiana 70449

We have audited the general purpose financial statements of Sabine Parish Waterworks District No. 1, Marr, Louisiana, accompanied by the Sabine Parish Police Jury, used and for the year ended September 30, 2004, and have issued our report thereon dated March 19, 2004. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

### Compliance

As part of obtaining reasonable assurance about whether the Sabine Parish Waterworks District No. 1's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statements amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

### Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Sabine Parish Waterworks District No. 1's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not allow to a relatively low level the risk that misstatements in accounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operations that we consider to be material weaknesses.

This report is intended solely for the information and use of the management of the Sabine Parish Waterworks District No. 1 and the Legislative Authority of the State of Louisiana and is not intended to be, and should not be, used by anyone other than the specified parties.

**Hines, Jackson & Hines**

Montebrosse, Louisiana  
March 19, 2004

**WABASH PARISH WATERWORKS DISTRICT NO. 1**  
**WANNY L. LEBLANC**  
**ANNUAL SCHEDULE OF FINANCIAL FINDINGS**  
**FOR THE YEAR ENDED**  
**SEPTEMBER 30, 2020**

Ref. No.	Fiscal Year	Description of Finding	Corrective	Planned Corrective Action/Partial
	Finding Initially Occurred		Action Taken (Yes, No, Partial)	

Nothing came to our attention that would require disclosure under Government Auditing Standards

BARRE PARISH WATERWORKS DISTRICT NO. 1  
 WANY, LOUISIANA  
 COMBINATION ACTION PLAN FOR CURRENT YEAR AND FUTURE  
 FOR THE YEAR BEGINNING  
 SEPTEMBER 30, 2021

Ref. No.	Description of Finding	Correct Action Planned	Name(s) of Contact Person(s)	Anticipated Completion Date
----------	---------------------------	------------------------	------------------------------------	-----------------------------------

Nothing came to our attention that would require disclosure under Government Auditing Standards.