

Planning
 1990
 COUNCIL CHIEFS

EAST COLUMBIA FIRE DISTRICT
 Columbia, Louisiana

Annual Financial Statements

As of and for the Year Ended
December 31, 1993

Under provisions of state law this report is a public document. A copy of the report has been submitted to the entity and major appropriate public officials. This report is available for public inspection at the Public Hearing office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date: 3/31/94

M. Carlton Dumas
 CERTIFIED PUBLIC ACCOUNTANT

AFFIDAVIT AND REVENUE CERTIFICATION

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EAST COLUMBIA FIRE DISTRICT
Caldwell Parish
Columbia, Louisiana

ANNUAL SWORN FINANCIAL STATEMENTS
AND CERTIFICATION OF REVENUES \$98,000 OR LESS

Personally came and appeared before the undersigned authority Maria L. Gregory who, duly sworn, deposes and says, that the financial statements herewith given present fairly the financial position of the East Columbia Fire District as of December 31, 2004, and the results of operations for the year then ended, in accordance with basis of accounting described within the accompanying financial statements.

In addition, Maria L. Gregory who, duly sworn, deposes and says that the East Columbia Fire District received more \$20,000 or less in revenues and other sources for the year ended December 31, 2004, and accordingly, is not required to have an audit for the previously mentioned year.

Maria L. Gregory
Signature

Sworn to and subscribed before me, this 23rd day of March, 2004.



Charlette Garcia
NOTARY PUBLIC

Office: Maria L. Gregory, Secretary
Address: Post Office Box 637
Columbia, Louisiana 71418
Telephone: (518) 649-2788

EAST COLUMBIA FIRE DISTRICT
Columbia, Louisiana

Annual Financial Statements

As of and for the Year Ended December 31, 2003

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EAST COLUMBIA FIRE DISTRICT
Columbia, Louisiana
Annual Financial Statements
As of and for the Year Ended December 31, 2005

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M. Carleen Dumas
CERTIFIED PUBLIC ACCOUNTANT

268 DORALEIGH ROAD • CALIBORN, LOUISIANA 71223 • TELEPHONE 337/944-1726

Accountant's Compilation Report

BOARD OF COMMISSIONERS
EAST COLUMBIA FIRE DISTRICT
Columbia, Louisiana

I have compiled the accompanying basic financial statements and supplemental information schedules, as listed in the foregoing table of contents, of the East Columbia Fire District as of December 31, 2003, and for the year then ended, in accordance with standards established by *Statements on Standards for Accounting and Review Services* issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements and schedules, information that is the representation of management. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any form of assurance on them.

I am not independent with respect to the East Columbia Fire District for the year ended December 31, 2003.



Caliborn, Louisiana
March 4, 2004

EAST COLUMBIA FIRE DISTRICT
Columbia, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended December 31, 2003

Our discussion and analysis of East Columbia Fire District's (hereafter referred to as the District) financial performance provides an overview of the District's financial activities for the fiscal year ended December 31, 2003. Please read it in conjunction with the District's financial statements that begin on page 9.

USING THIS ANNUAL REPORT

This annual report consists of a series of financial statements. The Statement of Net Assets and the Statement of Activities on pages 9 and 10 provide information about the activities of the District as a whole and present a long-term view of the District's financial position. Fund financial statements begin on page 11. For governmental activities, these statements provide information on how the general activities of the District are financed in the short term as well as what remains for future spending. Fund financial statements report the District's operations in more detail than the government-wide statements.

The Statement of Net Assets and the Statement of Activities

Our analysis of the District as a whole begins on page 9 with the Statement of Net Assets and on page 10 with the Statement of Activities. These statements include all assets and liabilities using the accrual basis of accounting, which is similar to the accounting used by most businesses. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the District's *net assets* and the changes in them. Net assets - the difference between assets (what the District owns) and liabilities (what the District owes) is a way to measure the financial position of the District. Over time, increases or decreases in the District's net assets are an indicator of whether the District's financial position is improving or deteriorating.

In the Statement of Net Assets and the Statement of Activities, the District reports only governmental activities due to the fact that the District is engaged in one governmental program - fire protection. Sales taxes, intergovernmental revenues, and charges for services finance most of this activity.

Fund Financial Statements

The fund financial statements begin on page 11 and provide more detailed information about the District's funds. The District has only one fund, the General Fund, which is reported as a governmental fund. All of the services provided by the District are accounted for in the General

EAST COLUMBIA FIRE DISTRICT

Columbia, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS

For the Year Ended December 31, 2003

Fund. Governmental funds focus on how money flows into and out of the funds and the balances left at year-end that are available for spending. Governmental funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can be readily converted to cash. The governmental fund statements provide a detailed short-term view of the District's operations. Governmental fund information helps to determine whether there are more or fewer financial resources that are available to be spent in the next future.

The differences between governmental activities reported in the Statement of Net Assets and the Statement of Activities and the governmental funds reported in the fund financial statements are reported in a reconciliation at the bottom of the fund financial statements.

COMPARATIVE ANALYSIS OF FINANCIAL DATA

Government-Wide

The District's total net assets decreased by \$13,693 during 2003. The decrease in net assets is primarily due to an increase in expenses incurred for making improvements to the fire station. The following presents an analysis of net assets and changes in net assets of the District's governmental activities:

	COMPARATIVE	
	2003	2002
Assets		
Current assets	\$13,627	\$18,324
Capital assets	73,411	78,411
Total assets	<u>\$87,038</u>	<u>\$96,735</u>
Liabilities		
Current liabilities	\$0	\$0
Long-term liabilities	\$0	\$0
Total liabilities	<u>\$0</u>	<u>\$0</u>
Net Assets		
Decrease in capital assets, net of related debt (increased)	11,011	\$0,000
Decreased	<u>\$0,000</u>	<u>\$0,000</u>
Total net assets	<u>\$87,038</u>	<u>\$96,735</u>

EAST COLUMBIA FIRE DISTRICT
Columbia, Louisiana
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended December 31, 2003

	GOVERNMENTAL ACTIVITIES	
	2003	2002
Program revenues		
Charges for services	\$5,750	\$5,650
General revenues		
Sales taxes	1,007	1,190
State fire insurance sales	1,796	1,807
Federal grant		60,000
Interest earnings	470	1,023
Program expenses		
Public safety - fire protection	26,242	26,907
Change in net assets	(11,094)	25,094
Net assets - beginning	111,565	60,793
Net assets - ending	<u>\$90,471</u>	<u>\$115,887</u>

The District's total revenues decreased \$60,062 in 2003 due to a decrease in federal grants. Total expenses increased \$8,705 primarily due to expenses incurred in connection with making improvements to the fire station.

Governmental Funds

Total revenues in governmental activities decreased \$60,062 due to a decrease in federal grants. The expenses of the governmental activities increased \$8,705 primarily due to expenses incurred in connection with making improvements to the fire station.

DISTRICT'S FUNDS

At the end of the year, the District's General Fund reported an unreserved fund balance of \$50,565. The decrease in unreserved fund balance for 2003 was \$4,599.

GENERAL FUND BUDGETARY HIGHLIGHTS

The District did not amend its budget during the year. At year end, actual revenues exceeded budgeted revenues by \$1,459 and actual expenditures exceeded budgeted expenditures by \$17,718. The District prepares its General Fund budget on the modified accrual basis of accounting.

CAPITAL ASSETS

At the end of the year, the District had capital assets (net of accumulated depreciation) totaling \$71,111. Capital assets include vehicles costing \$1,000 or more. The District has elected not to report major

EAST COLUMBIA FIRE DISTRICT
Columbia, Louisiana
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended December 31, 2003

general infrastructure assets such as roads, bridges, sidewalks, etc., that were purchased or constructed prior to January 1, 2001. There were no additions or deletions to capital assets during 2003. Additional information about the District's capital assets is presented in Note 4 to the financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

The District prepared its 2004 General Fund budget on the assumption that revenues and expenditures will remain fairly constant next year. The District anticipates no significant changes in revenue or expenditures during 2004. The District expects its net assets to remain fairly unchanged by the end of 2004.

BASIC FINANCIAL STATEMENTS

EAST COLUMBIA FIRE DISTRICT
Columbia, Louisiana

STATEMENT OF NET ASSETS
December 31, 2009

	GOVERNMENTAL ACTIVITIES
ASSETS	
Cash	\$10,577
Investments	19,180
Receivables:	
Sales tax	217
Charge for services	631
Capital assets, net	<u>71,111</u>
TOTAL ASSETS	<u>101,736</u>
LIABILITIES	
Payroll taxes payable	<u>60</u>
NET ASSETS	
Invested in capital assets	71,111
Unrestricted	<u>30,565</u>
TOTAL NET ASSETS	<u>\$101,676</u>

See accompanying notes and accountant's compilation report.

EAST COLUMBIA FIRE DISTRICT
Columbia, Louisiana

Statement II

STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2005

	<u>GOVERNMENTAL ACTIVITIES</u>
Expenses:	
Public safety - fire protection	\$29,282
Program revenues:	
Charges for services	8,778
Net program expense	<u>20,504</u>
General revenues:	
Sales taxes	3,100
State fire insurance rebate	3,198
Interest earnings	478
Total general revenues	<u>6,776</u>
Change in net assets	(13,690)
Net assets - beginning	<u>113,389</u>
Net assets - ending	<u>\$100,699</u>

See accompanying notes and accountant's compilation report.

EAST COLUMBIA FIRE DISTRICT
Columbia, Louisiana

BALANCE SHEET - GOVERNMENTAL FUND
December 31, 2000

	GENERAL FUND
ASSETS	
Cash	\$10,577
Investments	19,080
Receivables:	
Sales tax	217
Charges for services	651
TOTAL ASSETS	\$30,515
LIABILITIES AND FUND BALANCES	
Liabilities - accounts payable	560
Fund balance - unreserved	29,955
TOTAL LIABILITIES AND FUND BALANCES	\$30,515
Reconciliation of the Balance Sheet of Governmental Fund	
To the Statement of Net Assets:	
Fund balance - unreserved - General Fund	\$30,565
Amount reported for net assets of governmental activities in the Statement of Net Assets (Statement A) is different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the fund	7,011
Net assets of governmental activities (Statement A)	\$37,576

See accompanying notes and accountant's compilation report.

EAST COLUMBIA FIRE DISTRICT
Columbia, Louisiana

STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - GOVERNMENTAL FUND
For the Year Ended December 31, 2003

	<u>GENERAL FUND</u>
REVENUES	
Sales taxes	\$3,007
Intergovernmental revenues -	
State - fire insurance rebate	3,096
Charges for services	8,778
Interest earnings	478
Total revenues	<u>15,359</u>
EXPENDITURES	
Public safety - fire protection:	
Current:	
Personal services and related benefits	1,879
Operating services	80,267
Materials and supplies	<u>11,972</u>
Total expenditures	<u>94,118</u>
NET CHANGE IN FUND BALANCE	(78,759)
FUND BALANCE AT BEGINNING OF YEAR	<u>38,374</u>
FUND BALANCE AT END OF YEAR	<u>\$39,615</u>

(Continued)

See accompanying notes and accountant's compilation report.

EAST COLUMBIA FIRE DISTRICT
Columbia, Louisiana

STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - GOVERNMENTAL FUND (Cont'd.)
For the Year Ended December 31, 2003

GENERAL
FUND

Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balance of Governmental Fund to
the Statement of Activities:

Net change in fund balance - General Fund	(\$8,359)
Amount reported for governmental activities in the Statement of Activities (Statement B) are different because:	
Governmental funds report capital outlays as expenditures.	
However, in the statement of activities, the cost of these assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceeded capital outlay in the current period.	<u>(5,124)</u>
Change in net assets of governmental activities (Statement B)	<u>(\$13,683)</u>

(Concluded)

See accompanying notes and accountant's compilation report.

EAST COLUMBIA FIRE DISTRICT
Columbia, Louisiana

Notes to the Financial Statements
As of and for the Year Ended December 31, 2003

INTRODUCTION

The East Columbia Fire District was created by the Caldwell Parish Police Jury, as authorized by Louisiana Revised Statute 40:1492. The district is governed by a five member board appointed by the police jury. Board members serve without benefit of compensation. The district is responsible for providing fire protection within the boundaries of the district. The district has one part-time employee.

CLASS Statement No. 14, *The Reporting Entity*, established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the East Columbia Fire District is considered a component unit of the Caldwell Parish Police Jury. As a component unit, the accompanying financial statements may be included within the reporting of the primary government, either blended into those financial statements or separately reported as a discrete component unit.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net assets and the statement of changes in net assets) report information on all of the consolidated activities of the East Columbia Fire District.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported as general revenues.

Separate financial statements are provided for governmental funds and proprietary funds. All individual governmental funds and individual enterprise funds are reported as separate columns in the fund financial statements. The East Columbia Fire District has only one governmental fund.

See accountant's compilation report.

EAST COLUMBIA FIRE DISTRICT
Notes to the Financial Statements

**B. Measurement Basis, Basis of Accounting, and
Financial Statement Presentation**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, revenues are considered to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Sales taxes and charges for services associated with the current fiscal period are considered to be measurable to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the district.

The East Columbia Fire District reports the following governmental fund:

General Fund

The General fund is the general operating fund of the district and accounts for all financial resources.

Private-sector standards of accounting and financial reporting issued prior to December 31, 1989, generally are followed in the government-wide financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board.

C. Deposits and Investments

Cash includes amounts in interest-bearing demand deposits. State law allows the district to invest in collateralized certificates of deposits, government-backed securities, commercial paper, the state sponsored investment pool, and mutual funds consisting solely

See accountant's compilation report.

EAST COLUMBIA FIRE DISTRICT
Notes to the Financial Statements

of government-backed securities. If the original maturities of investments exceed 90 days, they are classified as investments; however, if the original maturities are 90 days or less, they are classified as cash equivalents. At December 31, 2003, the district's investments consist of nonnegotiable certificates of deposits with original maturities that exceed 90 days that are reported in the accompanying financial statements at cost.

D. Receivables

The district receives a pro-rata share of a one-fourth of one percent parishwide (excluding the Town of Columbia) sales tax approved by the voters in Caldwell Parish on October 19, 1985 for fire protection in the parish. The sales tax is collected by the police jury and remitted to the district net of its pro-rata share of the cost of collection.

These statements contain no provision for uncollectible accounts. The district is of the opinion that such an allowance would be immaterial in relation to the financial statements taken as a whole.

E. Capital Assets

Capital assets, which consist of vehicles are reported in the governmental activities column in the government-wide financial statements. All of the district's capital assets are capitalized at historical cost. The East Columbia Fire District maintains a threshold level of \$1,000 or more for capitalizing capital assets. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset's life are not capitalized.

All capital assets are depreciated using the straight-line method over the following useful lives:

	<u>Estimated Lives</u>
Vehicles	15 years

F. Fund Equity

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change. At December 31, 2003, the district's governmental fund balance was unrestricted and undesignated.

EAST COLUMBIA FIRE DISTRICT
Notes to the Financial Statements

G. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts of assets and liabilities, disclosures, and revenues, expenditures, and expenses during the reporting period. Actual results could differ from these estimates.

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Budget Information

The East Columbia Fire District uses the following budget practices:

A proposed budget for the General Fund, prepared on the modified accrual basis of accounting, is formally adopted by the board of commissioners at the December board meeting each year. The budget is established and controlled by the board at the object level of expenditures.

Appropriations lapse at year-end and must be reappropriated for the following year to be expended. Circumstance accounting is not used by the district. All changes in the budget must be approved by the board of commissioners.

Budgeted amounts included in the accompanying financial statements are the original adopted budget amounts. There were no budget amendments.

B. Excess Expenditures Over Appropriations

The General Fund had actual expenditures over budgeted expenditures of \$17,318 or 286% of total final budgeted expenditures.

3. DEPOSITS IN FINANCIAL INSTITUTIONS

At December 31, 2003, the district has cash and investments as follows:

Demand deposit	\$10,377
Certificates of deposit	<u>19,180</u>

See accountant's compilation report.

EAST COLUMBIA FIRE DISTRICT
Notes to the Financial Statements

Total \$29,797

These deposits are stated at cost, which approximates market. Under state law, these deposits, or the resulting bank balances, must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. Cash and investments (bank balances) at December 31, 2003, are fully secured from risk by federal deposit insurance.

4. CAPITAL ASSETS

Capital assets and depreciation activity as of and for the year ended December 31, 2003, is as follows:

	Balance at January 1, 2003	Increases	Decreases	Balance at December 31, 2003
Governmental activities:				
Capital assets being depreciated:				
Vehicles	\$80,000	NONE		\$80,000
Less accumulated depreciation for:				
Vehicles	3,585	\$3,334		6,919
Total assets being depreciated, net	\$76,415	(\$3,334)	NONE	\$73,081

Depreciation expense of \$3,334 for the year ended December 31, 2003 was charged to the public safety - fire protection governmental function.

See accountant's compilation report.

REQUIRED SUPPLEMENTAL INFORMATION

See accountant's compilation report.

EAST COLUMBIA FIRE DISTRICT
Columbia, Louisiana

**SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -
GENERAL FUND**

For the Year Ended December 31, 2000

	Budgeted ... Amounts ...		Actual Amounts (Budgetary Basis - GAAP)	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Sales taxes	\$2,800	\$2,800	\$3,107	\$307
Intergovernmental revenues -				
State fire insurance rebate	2,800	2,800	3,196	996
Charges for services	8,900	8,900	8,778	(122)
Interest earnings			478	478
Total revenues	<u>14,500</u>	<u>14,500</u>	<u>13,559</u>	<u>(941)</u>
EXPENDITURES				
Public safety - fire protection:				
Personal services and related benefits	1,700	1,700	1,679	21
Operating services	1,300	1,300	10,267	(8,967)
Materials and supplies	3,000	3,000	11,972	(8,972)
Total expenditures	<u>6,000</u>	<u>6,000</u>	<u>23,918</u>	<u>(17,918)</u>
NET CHANGE IN FUND BALANCE	7,900	7,900	(8,359)	(6,359)
FUND BALANCE AT BEGINNING OF YEAR	<u>46,000</u>	<u>46,000</u>	<u>38,904</u>	<u>(7,096)</u>
FUND BALANCE AT END OF YEAR	<u>\$51,900</u>	<u>\$51,900</u>	<u>\$30,545</u>	<u>(\$21,333)</u>

There were no budget amendments during the year ended December 31, 2000.

See accountant's compilation report.

OTHER SUPPLEMENTAL INFORMATION SCHEDULES

See accountant's compilation report.

EAST COLUMBIA FIRE DISTRICT
Columbia, Louisiana

OTHER SUPPLEMENTAL INFORMATION SCHEDULES
As of and For the Year Ended December 31, 2003

STATUS OF PRIOR YEAR FINDINGS

The follow-up and corrective action taken on all prior year findings is presented in Schedule 1.

**CURRENT YEAR FINDINGS AND
CORRECTIVE ACTION PLAN**

The corrective action plan for current year findings is presented in Schedule 3.

See accountant's compilation report.

EAST COLUMBIA FIRE DISTRICT
Columbia, LouisianaSTATUS OF PRIOR YEAR FINDINGS
For the Year Ended December 31, 2000

<u>Reference Number</u>	<u>Fiscal Year Finding Initially Occurred</u>	<u>Description of Finding</u>	<u>Corrective Action Taken</u>	<u>Planned Corrective Action</u>
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There were no prior year findings.

EAST COLUMBIA FIRE DISTRICT
Columbia, Louisiana

CURRENT YEAR FINDINGS AND
CORRECTIVE ACTION PLAN
For the Year Ended December 31, 2000

<u>Reference Number</u>	<u>Description of Finding</u>	<u>Corrective Action Planned</u>	<u>Name of Contact Person</u>	<u>Anticipated Completion Date</u>
N/A	Actual expenditures exceeded budgeted expenditures by \$17,718 or 286%.	In the future, the board will adopt a budget amendment when actual expenditures exceed budgeted expenditures by 5% or more.	Marva L. Gregory, Secretary	12/31/04

See accountant's compilation report.