

REPORT
OF
CHARITY HOSPITAL SCHOOL OF NURSING ALUMNI ASSOCIATION
AS OF
DECEMBER 31, 1998

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 2/26/03

1802 Tennessee Street
New Orleans, Louisiana
April 5, 1999

Ms Rose Jeanne Bruccola
Charity Hospital School of Nursing
Alumni Association
450 S. Claiborne Avenue
New Orleans, LA 70112

Dear Ms Bruccola:

I have just completed the audit for the Charity Hospital School of Nursing Alumni Association. Attached are the Balance Sheet, Income and Expenses Statement.

STATEMENT OF INCOME AND EXPENSES

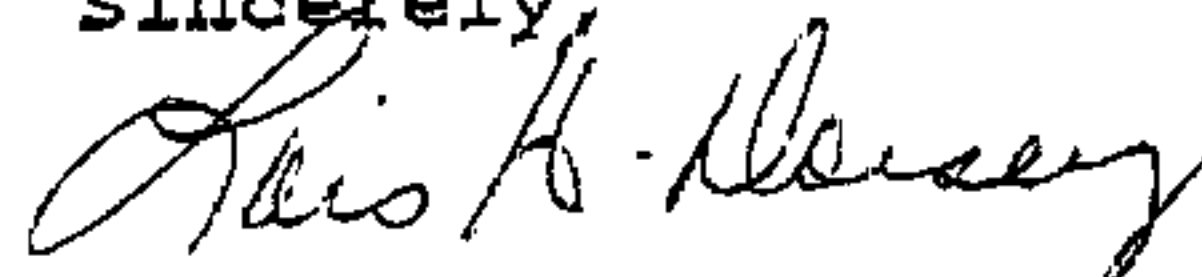
The overall summary shows that revenues have increased by \$787.57 from 1997 to 1998 and expenses have increased by \$5,283.56 from 1997 to 1998. The total fund balance has decreased by \$67.87 (expenses vs revenues).

I have attached some exceptions to the audit which you should be aware of (items a-c).

The fee for auditing the books and preparing the financial statements will be \$150.00.

Thank you for your assistance.

Sincerely,



Lois H. Dorsey

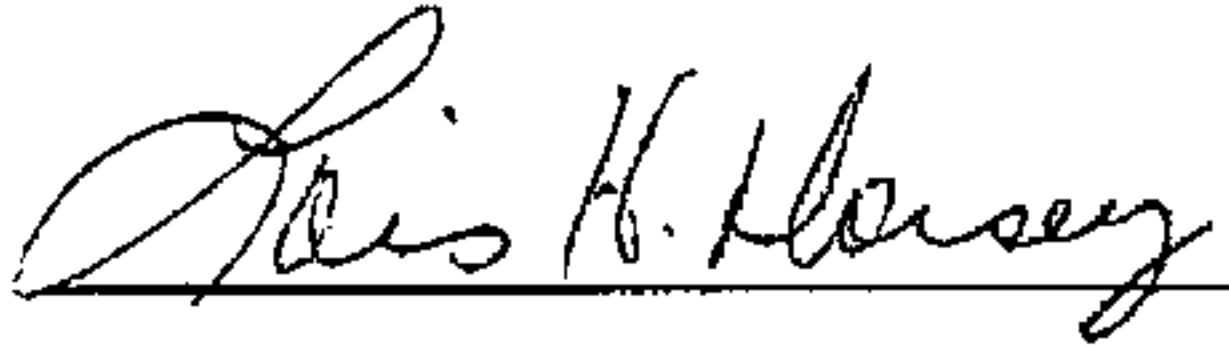
cc: Ms Ursula Allain
File

1802 Tennessee Street
New Orleans, Louisiana
April 5, 1999

TO WHOM IT MAY CONCERN:

The accompanying balance sheet and statement of income and expenses of the Charity Hospital School of Nursing Alumni Association as of December 31, 1998 were prepared from the books and records as posted by Ms Ursula Allain Treasurer.

The accompanying balance sheet and related statement of income and expenses were prepared on a cash basis consistent with that of the previous year and consistent with generally accepted accounting standards. The value of assets other than cash, reflects current market value as of December 31, 1998.



Lois H. Dorsey

BALANCE SHEET
 CHARITY HOSPITAL SCHOOL OF NURSING ALUMNI ASSOCIATION
 AS OF DECEMBER 31, 1998

ASSETS

CASH-FIDELITY HOMESTEAD ASSOCIATION		\$ 5,343.79*
U.S. GOVERNMENT BONDS	1,550.24	
STOCKS-FIRST COMMERCE CORPORATION (330 shares @\$51.063)**	16,850.79	
(317 shares by bank @\$51.063)***	16,186.97	\$ 34,588.00
TOTAL ASSETS.....		\$ 39,931.79

LIABILITIES

0

EQUITY

FUND BALANCE.....		\$ 39,931.79
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*Checking Account Balance as of 12/15/98
 **Fair Market Value as of 12/31/98
 ***Fair Market Value as of 12/31/98

CHARITY HOSPITAL SCHOOL OF NURSING ALUMNI ASSOCIATION
STATEMENT OF INCOME AND EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 1998

REVENUES:

DUES AND ENTERTAINMENT
Dues

\$ 3,600.00

ALUMNI FUND	\$ 2,491.00
INTEREST INCOME*	136.82
LIBRARY CARDS	38.00
MEETINGS	7,889.00
MISCELLANEOUS	9,433.59
50/50	281.00
SOUVENIRS	<u>407.00</u>

GROSS REVENUE

\$ 24,276.41

EXPENSES:

BUSINESS EXPENSE	705.69
ENTERTAINMENT	8,299.48
EXECUTIVE DIRECTOR'S SALARY	6,487.84
FLORIST	65.25
HOMECOMING	0.00
MISCELLANEOUS EXPENSE	600.00
SCHOLARSHIP AWARD	2,000.00
WHITE CAP EXPENSES	6,006.42
STATIONARY AND POSTAGE	179.60
SOUVENIRS	<u>0.00</u>

TOTAL EXPENSES

\$ 24,344.28

DECREASE IN FUND BALANCE

(\$ 67.87)

*Includes interest, \$121.82 from checking account at Fidelity Homestead and \$15.00 intrest on Saving Bond.

To: Ms Ursula Allain
Charity Hospital School of Nursing
Alumni Association

From: Lois H. Dorsey
1802 Tennessee Street
New Orleans, LA 70117

Date: April 5, 1999

Re: Preliminary Audit of Charity Hospital
School of Nursing Alumni Association
for Calendar Year 1997

I have completed the preliminary audit and the following statements/questions have been noted:

- (a) White Cap is due \$0 for 1998.
- (b) Interest on series HH/H United States Savings bond was not recorded. This was included in interest earned.
- (c) Check# 639 was voided but recorded in ledger. This was corrected.

CHARITY HOSPITAL SCHOOL OF NURSING ALUMNI ASSOCIATION
STATEMENT OF INCOME AND EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 1998

WHITE CAP

Donation received from White Cap for 1998 was \$3,568.00.

Donation paid to White Cap for 1997 was \$3,568.00.