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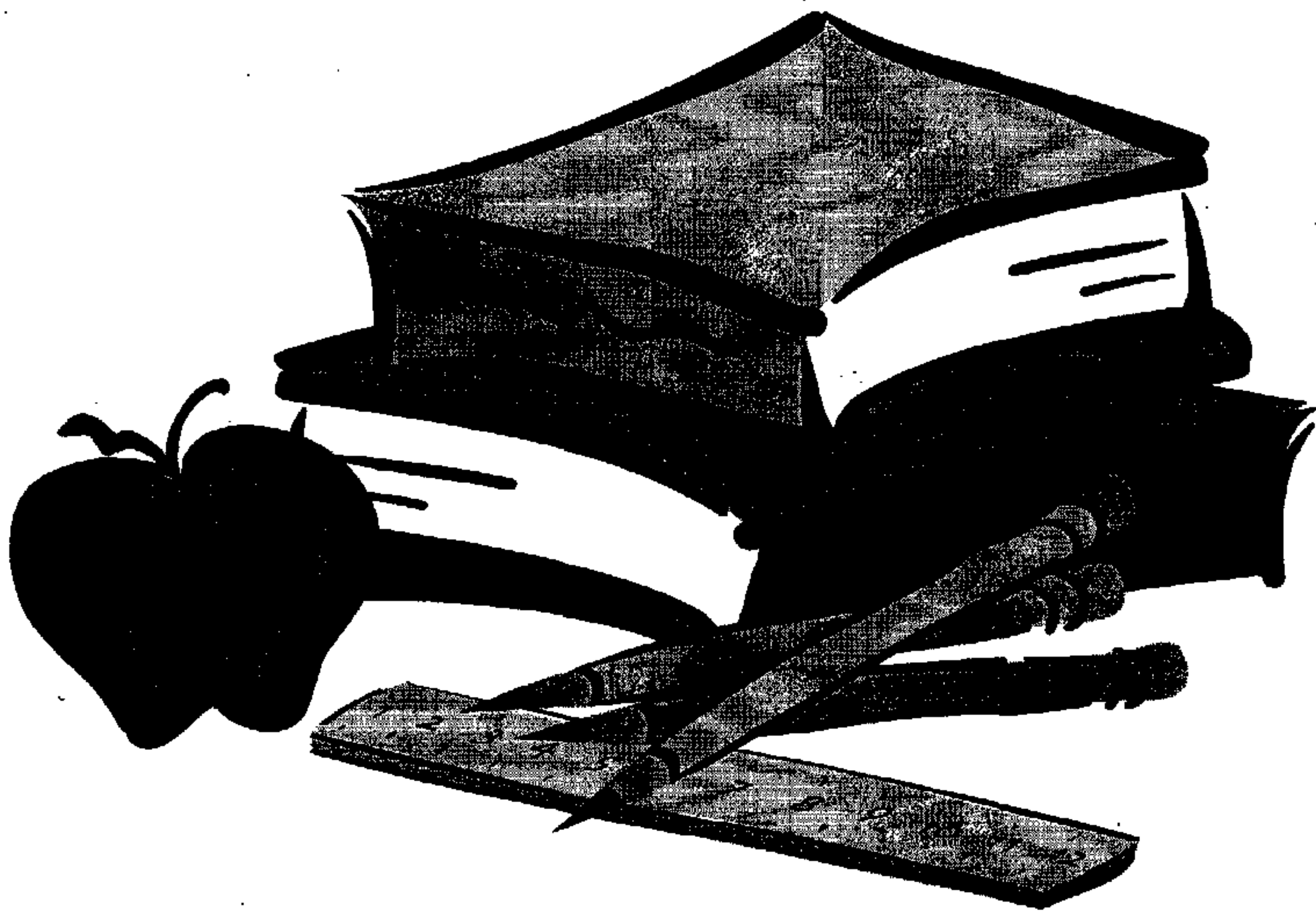
**IBERVILLE PARISH SCHOOL BOARD  
PLAQUEMINE, LOUISIANA**

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**COMPREHENSIVE ANNUAL  
FINANCIAL REPORT**



**FOR THE FISCAL YEAR ENDED  
JUNE 30, 2003**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 4.28.04



**IBERVILLE PARISH SCHOOL BOARD  
PLAQUEMINE, LOUISIANA**

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**COMPREHENSIVE ANNUAL  
FINANCIAL REPORT**

**FOR THE FISCAL YEAR ENDED  
JULY 1, 2002 TO JUNE 30, 2003**

**PREPARED BY  
DEPARTMENT OF FINANCE**

**TONYA S. BECNEL  
BUSINESS MANAGER**



**IBERVILLE PARISH SCHOL BOARD  
COMPREHENSIVE ANNUAL FINANCIAL REPORT  
AS OF AND FOR THE FISCAL YEAR ENDED JUNE 30, 2003**

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**IBERVILLE PARISH SCHOL BOARD  
COMPREHENSIVE ANNUAL FINANCIAL REPORT  
AS OF AND FOR THE FISCAL YEAR ENDED JUNE 30, 2003**

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December 31, 2003

To the Honorable Tom Delahaye, President, Members of the Iberville Parish School Board and the Citizens of Iberville Parish:

Title 24 of the Annotated Revised Statutes of the State of Louisiana requires that certain entities of local government (including public school boards) publish within six months of the close of each fiscal year a complete set of financial statements presented in conformity with accounting principles generally accepted in the United States, and audited in accordance with auditing standards generally accepted in the United States by a licensed certified public accountant (CPA) or a firm of CPA's. Pursuant to that requirement and to demonstrate the good faith and commitment of this School Board to complete disclosure of its financial activities, we hereby issue the comprehensive annual financial report (CAFR) of the Iberville Parish School Board for the fiscal year ended June 30, 2003.

This CAFR consists of management's representations concerning the finances of the Iberville Parish School Board. Consequently, management assumes full responsibility for the completeness and reliability of all the information presented in this CAFR. To provide a reasonable basis for making these representations, management of the Iberville Parish School Board has established a comprehensive internal control framework that is designed to protect the School Board's assets from loss, theft, or misuse, and to compile sufficient reliable information for the preparation of the Iberville Parish School Board's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the Iberville Parish School Board's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this CAFR is complete and reliable in all material respects.



The Iberville Parish School Board's financial statements have been audited by Postlethwaite & Netterville, a firm of licensed certified public accountants headquartered in Baton Rouge, Louisiana. The goal of the independent audit was to provide reasonable assurance that the financial statements of the Iberville Parish School Board for the fiscal year ended June 30, 2003, are free from material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditors concluded, based upon their audit, that there was a reasonable basis for rendering an unqualified opinion that the Iberville Parish School Board's financial statements for the fiscal year ended June 30, 2003, are fairly presented in conformity with accounting principles generally accepted in the United States. The independent auditor's report is presented as the first component of the financial section of this CAFR.

The independent audit of the financial statements of the Iberville Parish School Board was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and legal requirements involving the administration of federal awards. These reports are available in the Iberville Parish School Board's separately issued Single Audit Report.

Accounting principles generally accepted in the United States require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The Iberville Parish School Board's MD&A can be found in the financial section immediately following the report of the independent auditors.

## **Profile of the Iberville Parish School Board**

Iberville Parish was one of the twelve original subdivisions of the Louisiana territory in 1805. The boundaries of these subdivisions coincided with the twelve ecclesiastical subdivisions of the Roman Catholic Church in the state, which were called "parishes". After the State was admitted to the Union in 1812, this nomenclature was retained, which is why to this date political subdivisions of the State of Louisiana are called parishes rather than counties, as in the other states.

Iberville Parish occupies a land area of 627 square miles, and has an official 2001 U.S. Census population of 33,261.

It is located along the Mississippi River, with the Parish Seat of Plaquemine being located approximately 15 miles south of the State Capital of Baton Rouge. With the Mississippi River, Interstate Highway 10 and the Union Pacific Railway all being in or near the Parish, it has become the home of a number of large petro-chemical manufacturing plants since the mid 1950's. Among these is the Louisiana Division of Dow Chemical Company, the largest taxpayer and employer in the Parish, with over \$3 billion in physical plant investment and employing over 2,000 people.

Under Louisiana law, the School Board is empowered to provide public educational services to resident of Iberville Parish. It is one of 68 public school districts in Louisiana, which are composed of 64 parish-wide school systems and four city school districts. Title 17 of the Louisiana Revised Statutes grants powers to these school districts to establish policies and regulations for their own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education (BESE).

The Board is made up of fifteen members elected from 15 single member districts who serve four year concurrent terms. The current school board member terms expire on December 31, 2006. Elections were held in the Fall of 2002 at which school board members were elected to serve from January 1, 2003 through December 31, 2006. The School Board elects from its membership one person to serve as the President. That person is authorized to represent the Board at various functions, name committee members, sign documents and checks, and preside at meetings. A Vice-President is also elected by the members to serve in the absence of the President.

The Board also elects a person who meets BESE certification requirements to be the Superintendent of Schools. He serves as the day-to-day administrator of the school system, and performs all duties incumbent upon that office as specified in Title 17 of the Revised Statutes. He is also named by state law as the official Secretary and Treasurer of the school district.

The School Board operates nine school sites within the Parish, employing about 394 teachers and other certified personnel, of which 94% of the teachers are certified, and 369 support level workers. Enrollment for the current school year exceeds 4,500 students. In conjunction with regular education programs, the School Board also offers pre-kindergarten, special education, vocational education and adult education programs. The Board also provides transportation and school food services for students.

The students in our school system are composed of a large number (over 70%) of minority students, from generally low-income level households, which is evidenced by the fact that more than 75% of our students qualify for free and



reduced price lunches. More than 25% of all children in the Parish come from homes whose family income is below the poverty level.

The School Board is considered a *primary government* under the provisions of Governmental Accounting Standards Board Statement No. 14, *The Reporting Entity*. As such, it is legally separate, has a separately elected governing board, and is fiscally independent of all other local governments. It has no component units as defined by this Statement, nor is it a component unit of any other government.

## Factors Affecting Financial Condition

The information presented in the financial statements is best understood when taken in context of the broader perspective of the specific environment in which the school system operates.

**Local Economy** – As mentioned earlier, due to its proximity to major rail, highway and river arteries, Iberville Parish has for almost half a century changed from what had been by and large an agricultural economy to an industrialized economic base. A number of large petro-chemical manufacturers, oil and gas producers, and one large electrical generation plant make up over fifty percent of the property tax base in the Parish. With increased demand for a number of their products, higher oil and gas prices, and the need to upgrade some of the facilities in the petro-chemical industry, several large construction projects were completed during the past year. A striking evidence of this is the School Board's two percent sales and use tax, which rose from receipts of \$9.3 million in fiscal year 2000 – 2001, \$13.2 million in fiscal year 2001 – 2002, to \$14.4 million in fiscal year 2002-2003 or an increase of 9% over prior year. While this is good news for the School Board, it is realized that such increases are in all likelihood one-time windfalls. Consequently, the Board has prudently used the excess proceeds to make several non-recurring expenditures and add to its so-called *rainy day funds*, which are designations of the General Fund's fund balance. History has shown that these "up-ticks" in the petro-chemical industry occur quite regularly, usually in three to four year intervals. As long as this industry enjoys growth and vitality, so should the School Board. Property taxes rose from receipts of \$10.3 million in fiscal year 2000-2001, \$10.5 million in fiscal year 2001-2002, to \$11.1 million in fiscal year 2002-2003, or an increase of 6% over prior year. The local economy has played a vital role in the operations of the school board with combined revenues of \$25.5 million in fiscal year 2002-2003, or 52% of the total revenue received from all sources. This increased revenue contribution has negatively affected the parishes' allocation of MFP funding.

In response to the needs of local industries for skilled craftsmen, several of our high schools have started programs to train students to become welders, pipe-fitters and millwrights. In addition, since most local businesses use the Microsoft Office Suite of computer programs, all of our training at the high school level concentrates on this software package. Indeed, our central office is also committed to switching all of our training and usage to this package.

## **Long-Term Financial Planning**

Since the 1992-93 fiscal year, our school system, along with about a dozen other industrialized school systems, has been frozen in funding from the State of Louisiana through its Minimum Foundation Program (MFP). The MFP distributes approximately \$2.4 billion in funds to local school districts in inverse relationship to the ability of those districts to raise revenue on their own. Due to its large industrial tax base and relatively small student population, Iberville Parish is considered one of the "wealthier" school districts in the state. In the eleven year period since the new MFP was introduced, the "per-pupil" funding for Iberville Parish has only grown by 2% (mostly due to state teacher raises to all districts) while some of the so-called "poor" districts have increased by more than 70%. It is important to note that the local tax payers contribute two (2) percent of the sales and use tax to the school system while other parishes are significantly less. The MFP funding has decreased \$2.0 million from 1992, as compared to fiscal year 2002-2003. MFP revenues decreased \$13.1 million in 2002 to \$11.0 million in 2003. This 16% decrease from prior year has taken a toll on the school system and future expectations look bleak as well. Revenues received from all sources are made up of 23% MFP, 52% local sources, 15% federal sources, 3% other state sources, and 7% other local sources. The overall combined revenues received are made up of 59% local sources, 26% state sources, and 15% federal sources. The local revenues from the citizens of Iberville Parish have increased by \$8.8 million since 1996, while the MFP funding has decreased by 11% or \$1.4 million since 1996. In effect, what has happened with the new MFP is a shifting of the burden of funding our schools from the state level to the local level. To attract and retain certified teachers in the future, local taxpayers will have to be constantly asked to bear more of the burden of funding our schools since we apparently can expect no more help from the State.

To make up for lost funding, the Parish has had to seek out more and more grant funding within the past several years. One of the most prominent of these grants was the Project IMPACT federal grant received in August 2001. This grant of over \$3 million spread over three years has allowed us to fund an extensive after school program for children and adults. Students can attend sessions to improve their skills for the Louisiana Educational Assessment Program (LEAP) and Graduate Exit Exam (GEE) tests which students must now

pass. Adults have the opportunity to acquire computer skills and engage in other activities and training. Transportation and snacks are provided. In addition, teachers and some support personnel can increase their income by working in the program.

## **Cash Management Policies and Practices**

The Board's philosophy and that of management is to maximize the return on investment while minimizing risks of loss resulting from investments. State law allows local governments to invest in U.S. Treasury obligations, instruments of certain federal agencies, bank certificates of deposit, certain commercial paper, and the Louisiana Asset Management Pool (LAMP), a short-term investment fund managed through the State Treasurer. Ever since early 2002, yields on most investment alternatives have had yields of less than two percent. Actions by the Federal Reserve Board over that time has indicated no willingness to increase interest rates which means that these depressed rates of return are likely to continue for the foreseeable future. Presently, the mix of investments is about 70% in local bank investment vehicles and 30% in the LAMP fund. Yields for the year have average around 1.85%.

## **Risk Management**

Property, casualty and liability risks are covered by commercial insurance, which over the last two years has become almost prohibitively expensive. This rise in cost has been the result of fewer and fewer insurers willing to assume the risks associated with public school districts in Louisiana, and the fall in the rate of return on investments which insurance companies enjoyed during the 1990's. Recent bid situations have resulted in only one bid being received for property insurance and only one bid for liability insurance. Both have large deductibles and generally more exclusions than have been found in policies from four or more years ago.

The health insurance crisis hit home with the School Board also in 2000. Rates were escalating rapidly with significant reductions in benefits at the same time. The issue reached the boiling point in January 2001 when there was a one day "sick-out" by employees to express their dissatisfaction and frustration over the health insurance program. In May 2001, the School Board hired an independent health insurance consultant to look for alternatives. At the same time, the Board called a tax election for October 2001 to ask parish voters to approve a one-third of one percent (0.333%) sales and use tax to partially fund health insurance costs for school employees and retirees. The tax passed and the consultant, seeing no commercial insurers willing to provide a competitive rate, recommended that the Board go into a self-insured health plan. The combination of these two events allowed rates and benefits for 2002 to remain

almost the same as those for 2001. In 2003, the health insurance fund expenditures exceeded revenues by \$1.3 million, ending the fiscal year with a deficit of (\$655k). Changes were made to the plan after year end June 30, 2003; yet, it is still too early to determine if these changes will be enough in the long-run.

## **Pension and Other Postemployment Benefits**

Employees of the Iberville Parish School Board belong essentially to one of two statewide, cost-sharing, multiple employer retirement plans, the Teachers Retirement System of Louisiana (TRSL) and the Louisiana School Employees Retirement System (LSERS). The TRSL requires an eight percent employee contribution and a 13.1% employer contribution. It is open to all certified personnel, teacher aides, school clerical personnel, central office staff, and school lunch employees. Members may retire with as few as 20 years of service. The LSERS requires a six percent contribution by employees with no match by employers since the system is fully funded. Members of this system include custodians, school bus drivers and maintenance personnel. Members may retire at 20 years with a 2.5% benefit times the years of service times their highest average three years compensation. However, past 20 years, the credit goes to three percent per year.

Retirees have approximately 74% of the cost of their health insurance paid by the School Board. The cost varies depending on whether or not Medicare is their primary health insurance provider, and whether they choose the base or enhanced plan which the board offers to all active and retired persons. Retirees may continue their life insurance benefits (with reduced coverage at certain age intervals) and dental insurance at their own cost.

## **Awards and Acknowledgements**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Iberville Parish School Board for its CAFR for the year ended June 30, 2002. This was the fourteenth consecutive year that this prestigious award has been achieved. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized CAFR. This report must satisfy both GAAP and applicable legal requirements.

The Association of School Business Officials International (ASBO) awarded its Certificate of Excellence in Financial Reporting to the Iberville Parish School Board also for the year ended June 30, 2002. As with the GFOA Certificate, this was also the fourteenth consecutive year this award has been received.



Both the GFOA and ASBO Certificates are valid for a period of one year only. We believe that our current CAFR continues to meet the requirements of both award programs and we are submitting it to those organizations to determine its eligibility for their Certificates.

The preparation of this CAFR would not have been possible without the dedicated and efficient efforts of the entire accounting department. We would also like to express our appreciation and gratitude to the members of the School Board for their continued support and encouragement in improving financial reporting and accounting, and in managing the fiscal affairs of the school system in a prudent, progressive, and responsible manner.

Respectfully submitted,

Charles P. Bujol  
Superintendent and  
Secretary-Treasurer

Tonya S. Becnel  
Business Manager



## Iberville Parish School Board Principal Officials

<b>Elected School Board Members</b>			
	<u>Present Term Began</u>	<u>Present Term Expires</u>	<u>Began as a Board Member</u>
<b><u>President</u></b>			
Mr. Tom Delahaye District G	January 1, 2003	December 31, 2007	January 1, 1999
<b><u>Vice President</u></b>			
Mr. Melvin Lodge District M	January 1, 2003	December 31, 2007	January 1, 2003
<b><u>Finance Committee Chairman</u></b>			
Mr. Brian Willis District J	January 1, 2003	December 31, 2007	January 1, 1995
<b><u>Personnel Committee Chairman</u></b>			
Ms. Nancy Broussard District K	January 1, 2003	December 31, 2007	January 1, 1995
Michael Barbee District F	January 1, 2003	December 31, 2007	January 1, 1999
Mr. David J. Daigle District B	January 1, 2003	December 31, 2007	January 1, 1999
Mr. Paul B. Distefano District E	January 1, 2003	December 31, 2007	January 1, 1995
Mr. Thomas Edwards District I	January 1, 2003	December 31, 2007	January 1, 1973
Ms. Albertha D. Hasten District N	January 1, 2003	December 31, 2007	January 1, 1995
Ms. Glynna M. Kelley District C	January 1, 2003	December 31, 2007	January 1, 1991
Mr. Louis J. Martinez District D	January 1, 2003	December 31, 2007	January 1, 2003
Mr. Freddie Molden III District L	January 1, 2003	December 31, 2007	January 1, 1973
Ms. Darlene M. Ourso District O	January 1, 2003	December 31, 2007	January 1, 2003
Ms. Dorothy R. Sansoni District H	January 1, 2003	December 31, 2007	January 1, 1999
Ms. Carson Trusclair District A	January 1, 2003	December 31, 2007	January 1, 2003

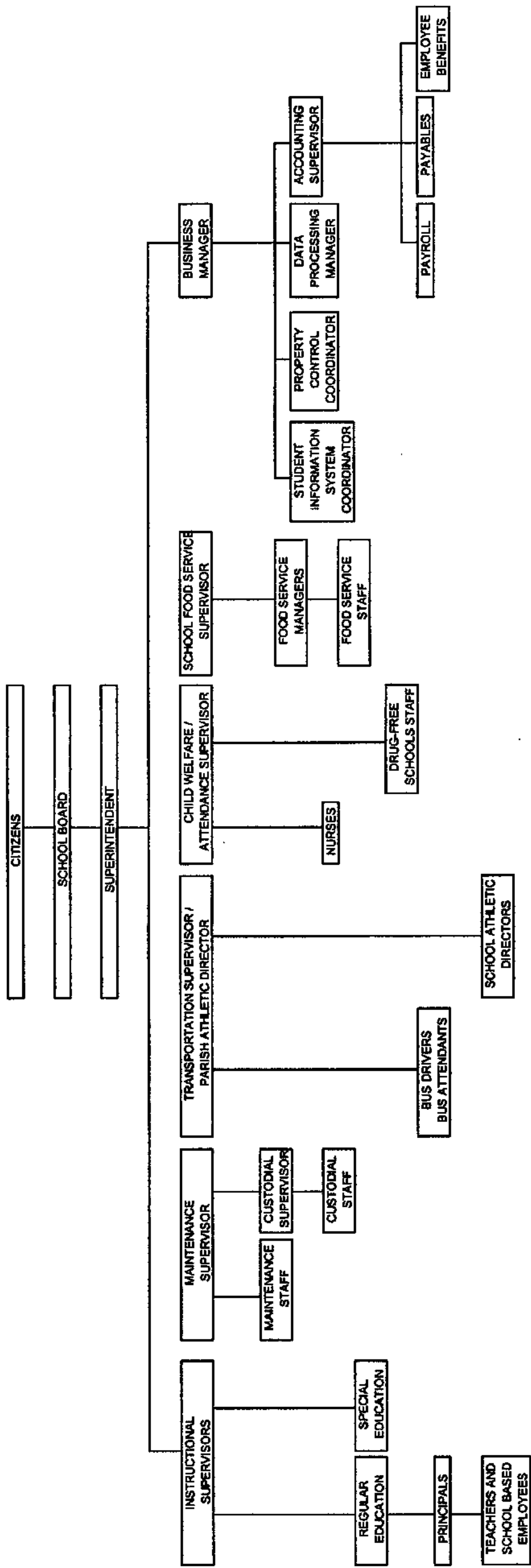
**Iberville Parish School Board  
Principal Officials**

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**First Level Administrators**

<u>Name</u>	<u>Title</u>	<u>Years of Service</u>
Charles P. Bujol	Superintendent of Schools Secretary/Treasurer	35
John E. Bueche	Supervisor of Transportation Parish Athletic Director	34
William E. Bujol	Supervisor of Child Welfare and Attendance	32
Robert Daigle	Coordinator of Curriculum and Instruction	33
Janet Marionneaux	Supervisor of Middle Schools	20
Joseph V. Distefano, Jr.	Maintenance Supervisor	35
Kathy D'Albor	Supervisor of Special Education	27
Wanda Henderson	Supervisor of Elementary Schools	27
Oveal Watkins	Supervisor of High Schools	36
Douglas G. Durand, Jr.	Data Processing Manager	9
Paula J. Tillman	Supervisor of School Lunch	14
Paula H. Pitre	Accounting Supervisor	8
Tonya S. Becnel	Business Manager	1
Gerald Wilson	Custodial Supervisor	8

IBERVILLE PARISH SCHOOL SYSTEM



**ASSOCIATION OF SCHOOL BUSINESS OFFICIALS  
INTERNATIONAL**



This Certificate of Excellence in Financial Reporting is presented to

**IBERVILLE PARISH SCHOOL BOARD**

For its Comprehensive Annual Financial Report (CAFR)  
For the Fiscal Year Ended June 30, 2002

Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

President

Executive Director

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**Iberville Parish School Board,  
Louisiana**

**For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
June 30, 2002**

**A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.**



A handwritten signature in black ink, appearing to read "Edward H. Hargis".

**President**

A handwritten signature in black ink, appearing to read "Jeffrey R. Brown".

**Executive Director**





**Postlethwaite & Netterville**

A Professional Accounting Corporation  
Associated Offices in Principal Cities of the United States  
www.pncpa.com

**INDEPENDENT AUDITOR'S REPORT**

To the Iberville Parish School Board  
Plaquemine, Louisiana

We have audited the accompanying financial statements of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of the Iberville Parish School Board, as of and for the year ended June 30, 2003, which collectively comprise the School Board's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Iberville Parish School Board's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Iberville Parish School Board, as of June 30, 2003, and the respective changes in financial position thereof for the year ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 5, 2003, on our consideration of Iberville Parish School Board's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

The management's discussion and analysis and budgetary comparison information on pages 3 through 12 and 48 through 49 are not a required part of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Iberville Parish School Board's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, and statistical tables are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory section and statistical tables have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

*Postlethwaite & Netterville*

Postlethwaite & Netterville  
December 5, 2003

## Management's Discussion and Analysis

As management of the Iberville Parish School Board (hereinafter, School Board), we offer readers of the School Board's financial statements this narrative overview and analysis of the financial activities of the School Board for the fiscal year ended June 30, 2003. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages i – viii of this comprehensive annual financial report (CAFR). All amounts, unless otherwise indicated, are expressed in thousands of dollars.

### Financial Highlights

- The assets of the School Board exceeded its liabilities at the close of the most recent fiscal year by \$30,778 (*net assets*). Of this amount, \$10,981 (*unrestricted net assets*) may be used to meet the School Board's ongoing obligations to citizens and creditors.
- The School Board's total net assets increased by \$1,170. This was achieved by a combination of reduced expenditures and better than expected sales and use tax revenue collections.
- As of the close of the current fiscal year, the School Board's governmental funds reported combined ending fund balances of \$17,416, an increase of \$2,452 in comparison with the prior year. Of the total, approximately \$14,124 is *available for spending* at the School Board's discretion (*unreserved fund balance*).
- At the end of the current fiscal year, unreserved fund balance for the General Fund was \$9,713, or 30.8% of the total General Fund expenditures.
- The School Board's debt decreased by \$885, primarily composed of an increase due to the School Board's self-insured health plan liabilities, and conversely a decrease due to the retirement of \$110 of bonded debt during the current year.

### Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the School Board's basic financial statements. These basic financial statements are composed of three components: 1) government-wide financial statements; 2) fund financial statements; and, 3) notes to the financial statements. This CAFR also contains other supplemental information in addition to the basic financial statements themselves.

**Government-wide financial statements.** The *government-wide financial statements* are designed to provide readers with a broad overview of the School Board's finances, in a manner similar to a private-sector business.

The *statement of net assets* presents information on all of the School Board's assets and liabilities, with the difference between the two reported as *net assets*. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the School Board is improving or deteriorating.

The *statement of activities* presents information showing how the government's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future periods (e.g., uncollected taxes and earned by unused sick leave).

Both of the government-wide financial statements present functions of the School Board that are principally supported by taxes and intergovernmental revenues (*governmental activities*). The School Board has no functions or activities which are business-like in nature, meaning that they are primarily supported by user fees and charges for services, such as a municipally owned utility system. The governmental activities of the School Board include regular and special educational programs, support services, administration, maintenance, student transportation and school food services. The School Board contains no other units of government (component units) nor is it contained as a component unit of any other level of local or state government.

The government-wide financial statements can be found on pages 12 – 13 of this CAFR.

**Fund financial statements.** A *fund* is a grouping of related accounts that is used to maintain control over the resources that have been segregated for specific activities or objectives. The School Board, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the School Board can be divided into two categories: governmental funds and fiduciary funds.

**Governmental funds.** *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial

statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the School Board's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The School Board maintains dozens of individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund, Title I Fund and the Debt Service Fund, all of which are considered to be *major funds*. The remaining funds are combined into a single, aggregated presentation under the label of *other governmental funds*, which contains all the non-major funds. Individual fund data for each of these non-major funds is provided in the form of *combining statements* elsewhere in this CAFR.

The School Board adopts annual appropriated budgets for all funds except expenditure-driven grant funds. Budgets for those types of grant funds are submitted by the grant supervisor to the Louisiana Department of Education, which approves the grant budgets and, through which flows requests for reimbursement. In virtually all cases, revenues received will equal expenditures and transfers of indirect costs, meaning that these funds do not have fund balances to carry forward to future periods. The School Board does adopt formal budgets for the General Fund, Debt Service Fund, and those Special Revenue Funds which are funded by local taxes. A budgetary comparison statement has been provided for all funds with formally adopted budgets.

The basic governmental fund financial statements can be found on pages 14 - 17 of this CAFR.

**Internal Service Fund.** This is the first year of operation of the School Board's self-insured health plan. Details on it may be found on pages 18 - 20 of this CAFR.

**Fiduciary funds.** Fiduciary funds are used to account for resources held for the benefit of outside parties such as students. Fiduciary funds are *not* reflected in



the government-wide financial statements because the resources of those funds are *not* available to support the School Board's programs. The sole fiduciary fund of the School Board is the School Activity Fund, which contains monies belonging to the schools, their students, and clubs or other activities.

The basic fiduciary fund financial statement can be found on page 21 of this CAFR.

**Notes to the financial statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 22 - 46 of this CAFR.

**Other information.** In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information*. Included therein are the combining statements referred to earlier in connection with non-major governmental funds, those statements can be found on pages 49 - 84 of this CAFR. Also, under the label of *other supplementary information* can be found data on individual school activity funds, capital assets, and information required to be presented by state statute.

#### **Government-wide Financial Analysis**

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the School Board, assets exceeded liabilities by \$30,778 at the close of the most recent fiscal year.

By far the largest portion of the School Board's net assets (62%) reflects its investment in capital assets (e.g., land, buildings, furniture and equipment), less any related debt used to acquire those assets that is still outstanding. The School Board uses these capital assets in the delivery of services to its students and citizens; consequently, these assets are *not* available for future spending. Although the School Board's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

#### **Iberville Parish School Board's Net Assets**

		<b>Governmental Activities</b>	
		2003	2002
Current and other assets		\$22,051	\$20,991
Capital assets		36,122	36,897
	Total assets	58,173	57,888
Long-term liabilities		19,539	18,758
Other liabilities		7,855	9,521
	Total liabilities	27,394	28,279
Net assets:			
Invested in capital assets, net of related debt		16,506	17,172
Restricted		3,291	3,972
Unrestricted		10,981	8,464
	Total net assets	\$30,778	\$29,608

An additional portion of the School Board's net assets (11%) represents resources that are subject to external and legal restrictions on how they may be used (e.g., bonded indebtedness). The remaining balance of unrestricted net assets (\$10,981) may be used to meet the School Board's ongoing obligations to its citizens, creditors, parents, staff, and students.

At the end of the current fiscal year, the School Board is able to report positive balances in all three categories of net assets, just as it has done for the prior year.

The School Board's net assets increased by \$1,170 during the current fiscal year. This increase was due to the fact that expenditures had been reduced and revenues had increased from those of the prior year. The rise in revenue was attributed to an increase in sales and use tax revenues, which increased due to construction activities by local industries. Another major increase in revenue was due to the receipt of the 21<sup>st</sup> Century Learning Center grant in excess of \$1 million.

### Iberville Parish School Board's Changes in Net Assets

		<b>Governmental Activities</b>	
		2003	2002
Revenues:			

Charges for services	\$453	\$336
Operating grants	7,228	6,409
General revenues:		
Property taxes	11,135	10,590
Sales and use taxes	14,433	13,230
Minimum Foundation Program	11,044	13,157
Other	1,965	1,913
Total revenues	46,258	45,635
Expenses:		
Instruction	22,609	20,376
Student and staff support	4,982	3,917
Administration	4,843	5,134
Plant services	5,148	3,681
Student transportation	2,628	2,608
Food services	2,989	2,728
Debt service	1,184	1,227
Other	705	191
Total expenses	45,088	39,862
Increase in net assets	1,170	5,773
Net assets – beginning of year	29,608	23,835
Net assets – end of year	30,778	\$29,608

- Sales and use taxes increased significantly during the current fiscal year primarily due to construction activity at local industrial plants.
- One notable grant received was the 21<sup>st</sup> Century Community Center federal grant, which is called locally Project Impact. This three million dollar grant is to be paid at a rate of one million per year for the fiscal years 2001-2002 through 2003-2004.
- Minimum Foundation Program receipts decreased by \$2,113 due to increased sales and use tax revenue reported in fiscal year 2001-2002.
- Instructional expenses increased due to the increase in the cost of health insurance benefits.
- Student and staff support increased since this function is where the bulk of the Project Impact money was spent.
- Most other revenue and expense items did not change significantly from the prior year.

### **Financial Analysis of the School Board's Funds**

As noted earlier, the School Board uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental funds.** The focus of the School Board's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the School Board's financing requirements. In particular, *unreserved fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of the current fiscal year, the School Board's governmental funds reported combined ending fund balances of \$17,416., an increase of \$2,452 in comparison with the prior fiscal year. Approximately 81%, or \$14,126, of this total constitutes *unreserved fund balance*, which is available for spending at the School Board's discretion. The remainder of fund balance is *reserved* to indicate that it is *not* available for new spending since it is legally obligated to pay debt service and other obligations.

The General Fund is the chief operating fund of the School Board. At the end of the current fiscal year, unreserved fund balance of the General Fund was \$9,713 (designated and undesignated), while unreserved and undesignated fund balance is \$3,895. The designations of fund balance represent the School Board's plans for keeping a portion of unreserved fund balance to be set aside for specific purposes, as follows: 1) Deferred Maintenance on facilities (\$3,378); 2) Employee Salary Protection, in case of a sudden fall in revenues (\$1,420); 3) Property Insurance Deductible, to cover the \$250 thousand deductible on the property insurance policy (\$271); 4) Unemployment Insurance to cover what may have to be reimbursed to the Louisiana Department of Labor for unemployment benefits (\$162); 5) To pay benefits to employees and retirees under the new sales tax passed in October 2001, which is restricted by vote to that purpose (\$587); and (6) To pay benefits legislatively mandated in the current fiscal year resulting from changes in the state's sick leave and sabbatical leave laws during the prior fiscal year. The remaining unreserved and undesignated balance of \$3,895 represents about 17 days of working capital.

The General Fund's unreserved fund balance increased by \$1,538 due to reductions in certain expenditures and better than expected sales and use tax revenues as outlined above. The General Fund's sales and use tax increase amounted to \$1,292 alone.

Special Revenue Funds fund balance increased by \$1,429 due to the following factors:

- Increased sales and use tax revenues by \$374
- Bond proceeds of \$2,342 from the Siemens Contract
- Increases in federal revenues resulting from new grants
- Expenditures of \$125 over the prior year.

The debt service fund balance decreased by \$516 since the millage levy was reduced to 11 mills several years ago to reflect a reduced need for revenue due to the build-up of fund balance over the past 14 years. This fund balance will reduce each year over the next six years until the bonds are paid in full in October 2008. At that time, the balance should be zero.

### General Fund Budgetary Highlights

Differences between the original budget and final budget were most significant on the revenue side. Sales and use taxes, which fluctuate widely under normal circumstances, reached an unanticipated and unprecedented level over what had been originally budgeted. MFP revenues came in less than anticipated with an overall decrease of \$2,100 from fiscal year 2002. Expenditures were only slightly lower than budgeted due mainly to new expenditures proposed to the School Board once it was obvious that MFP revenues were much lower than expected.

### Capital Asset and Debt Administration

Capital assets. The School Board's investment in capital assets as of June 30, 2003 amounts to \$36,897 (net of accumulated depreciation). This investment includes land, buildings and improvements, furniture, machinery and equipment. Capital assets increased by slightly more than \$500 due to purchases of computer equipment for instruction. The net increase represents only a 6% difference.

	Governmental activities	
	<u>2003</u>	<u>2002</u>
Land	\$799,106	\$799,106
Buildings and improvements	51,708,017	51,311,717
Furniture and equipment	8,307,200	8,307,200
Less: Accumulated depreciation	<u>(23,520,532)</u>	<u>(23,520,532)</u>
Total, net of depreciation	<u>\$36,897,491</u>	<u>\$36,897,491</u>

Additional information on capital assets and depreciation may be found in Notes I.F.7 and III.C in the "Notes to the Financial Statements", starting on page 22.

Long-term debt. At the end of the current fiscal year, the School Board had bonded debt outstanding of \$19,615, 000. This entire amount is from the 1992 Series Refunding bonds. However, on July 9, 2002, the School Board refunded these bonds, which resulted in a net present value savings of \$620 thousand. The new debt service schedule still has the final maturity at October 1, 2008, just as did the original refunded issue. More details on the refunding may be found in the "Subsequent Events" note to the financial statements found on page 45.



A performance based contract was entered into with Siemens Building Maintenance, Inc. in 2002-2003 for \$2,568, which will involve substantial costs (offset by energy savings) to retro fit lighting and install water conservation measures in the schools. This project was funded by a low interest loan through the Louisiana Public Facilities Authority and the Louisiana Department of Natural Resources for \$2,445. Under the terms of the performance based contract, the energy savings guaranteed will provide the necessary debt service on the borrowed funds used to install the energy savings devices and equipment.

Further data on the long-term obligations of the School Board, including its liability for accrued employee sick leave, may be found in Footnote F on page 37.

#### **Economic Factors and Next Year's Budget**

It is evident that construction activity at the local petro-chemical plants has considerably reduced from the previous year and will continue into 2004. The level of increase in the prior year was from the additional one-cent sales and use tax and the average was over \$601 thousand per month. In the best year prior to that (1996-97), the average was \$512 thousand per month. We are forecasting the 2003-2004 budget at \$450 thousand per month, which we feel is conservative. According to the Iberville Parish Tax Assessor, there should be a modest increase in taxable assessed valuation in the 2%-3% range reflecting some new equipment coming on the tax rolls for the first time in the upcoming year.

On the expenditure side in 2003-2004, there will be minor expenditures in terms of roof repairs. No other significant expenditures are scheduled at this time.

For the first time, management presented the School Board with an unbalanced budget of (\$1,434) for the year ending June 30, 2004. During this budget presentation, the School Board voted to deplete the fund surplus to balance the budget. Significant conservative spending measures are expected to take place in the fiscal year 2004.

#### **Requests for Information**

This financial report is designed to provide a general overview of the School Board's finances for those with an interest in the government's financial position and operations. Questions concerning any of the information provided in this CAFR or

requests for additional financial information should be addressed to Tonya S. Becnel, Business Manager, Iberville Parish School Board, Post Office Box 151, Plaquemine, LA 70765-0151. Mrs. Becnel may also be reached through e-mail at the following address [becnelb@ipsb.net](mailto:becnelb@ipsb.net).

**IBERVILLE PARISH SCHOOL BOARD**  
**Plaquemine, Louisiana**

**STATEMENT A**

**COMPARATIVE STATEMENT OF NET ASSETS**  
**JUNE 30, 2003 AND JUNE 30, 2002**

	<u>2003</u>	<u>2002</u>
<b>ASSETS:</b>		
Current assets:		
Cash and cash equivalents	\$ 19,827,066	\$ 17,954,654
Receivables	2,211,916	3,031,884
Inventory	12,196	3,605
Non-current assets:		
Capital assets, net of accumulated depreciation	<u>36,121,412</u>	<u>36,897,491</u>
<b>TOTAL ASSETS</b>	<b><u>\$ 58,172,590</u></b>	<b><u>\$ 57,887,634</u></b>
 <b>LIABILITIES:</b>		
Current liabilities:		
Accounts, salaries and other payables	\$ 4,160,279	\$ 4,375,634
Health claims payable	1,000,000	1,300,000
Deferred revenue	129,926	187,142
Interest payable	229,621	291,636
Current portion of long-term liabilities	2,335,000	3,366,977
Non-current liabilities:		
Long-term liabilities due in more than one year	<u>19,539,536</u>	<u>18,757,877</u>
<b>TOTAL LIABILITIES</b>	<b><u>27,394,362</u></b>	<b><u>28,279,266</u></b>
 <b>NET ASSETS:</b>		
Invested in capital assets, net of related debt	16,506,412	17,172,491
Restricted for:		
Debt service	3,291,249	3,807,281
Other purposes	-	164,541
Unrestricted	<u>10,980,567</u>	<u>8,464,055</u>
<b>TOTAL NET ASSETS</b>	<b><u>\$ 30,778,228</u></b>	<b><u>\$ 29,608,368</u></b>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT

IBERVILLE PARISH SCHOOL BOARD  
Plaquemine, Louisiana

STATEMENT B

STATEMENT OF ACTIVITIES  
For the year ended June 30, 2003  
With Comparative Totals for June 30, 2002

FUNCTIONS/PROGRAMS	EXPENSES	CHARGES FOR SERVICES	PROGRAM REVENUES OPERATING GRANTS AND CONTRIBUTIONS	NET (EXPENSE) REVENUE AND CHANGES IN NET ASSETS GOVERNMENTAL ACTIVITIES	
				2003	2002
<i>Governmental activities:</i>					
<i>Instruction:</i>					
Regular programs	\$ 14,401,384		\$ 249,455	\$ (14,151,929)	\$ (11,802,344)
Special programs	3,771,228		488,153	(3,283,076)	(2,912,244)
Vocational programs	1,273,444		175,587	(1,097,857)	(1,076,547)
All other programs	3,162,881	128,077	1,957,090	(1,077,714)	(1,274,830)
<i>Support services:</i>					
Student services	2,501,472		1,318,338	(1,183,134)	(1,015,439)
Instructional staff support	2,480,443	-	1,108,601	(1,373,842)	(1,637,522)
General administration	1,947,824		-	(1,947,824)	(2,238,080)
School administration	2,424,528		-	(2,424,528)	(2,390,501)
Business services	470,416		16,311	(454,105)	(484,909)
Plant services	5,147,709		-	(5,147,709)	(3,680,852)
Student transportation services	2,627,821		-	(2,627,821)	(2,607,681)
Central services	94,200		-	(94,200)	(88,464)
Food services	2,989,207	324,682	1,770,050	(894,475)	(687,945)
Community service programs	146,652		146,652	-	(11,243)
Capital outlay	464,667		-	(464,667)	
Interest on long term debt	1,184,193			(1,184,193)	(1,227,721)
<b>Total Governmental Activities</b>	<b>45,088,069</b>	<b>452,759</b>	<b>7,228,237</b>	<b>(37,407,073)</b>	<b>(33,118,122)</b>
<i>Taxes:</i>					
Property taxes, levied for general purposes				8,075,234	7,501,997
Property taxes, levied for debt services				3,060,238	3,088,108
Sales and use taxes, levied for general purposes				14,432,870	13,230,377
State revenue sharing				155,899	158,714
<i>Grants and contributions not restricted to specific purposes:</i>					
Minimum Foundation Program				11,044,063	13,157,076
Interest and investment earnings				168,472	251,773
Miscellaneous				1,640,157	1,503,488
<b>Total general revenues and special items</b>				<b>38,576,933</b>	<b>38,899,511</b>
<b>Increase in net assets</b>				<b>1,169,860</b>	<b>5,773,389</b>
<b>Net assets - beginning of year</b>				<b>29,608,368</b>	<b>23,834,979</b>
<b>Net assets - end of year</b>				<b>\$ 30,778,228</b>	<b>\$ 29,608,368</b>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT

**IBERVILLE PARISH SCHOOL BOARD**  
**Plaquemine, Louisiana**

**STATEMENT C**

**GOVERNMENTAL FUNDS**

**Balance Sheet**

**June 30, 2003**

**With Comparative Totals for June 30, 2002**

	<u>GENERAL</u>	<u>DEBT SERVICE</u>	<u>OTHER GOVERNMENTAL</u>	<u>TOTALS 2003</u>	<u>2002</u>
<b>ASSETS</b>					
Cash and cash equivalents	\$ 2,790,099	\$ 11,115,098	\$ 5,838,953	\$ 19,744,150	\$ 16,611,589
Receivables	719,883	4,510	1,487,076	2,211,469	3,031,437
Interfund receivables	15,292,019		1,736,010	17,028,029	3,988,033
Inventory	-	-	12,196	12,196	3,605
<b>TOTAL ASSETS</b>	<b>\$ 18,802,001</b>	<b>\$ 11,119,608</b>	<b>\$ 9,074,235</b>	<b>\$ 38,995,844</b>	<b>\$ 23,634,664</b>
<b>LIABILITIES AND FUND BALANCES</b>					
<b>Liabilities:</b>					
Accounts, salaries and other payables	\$ 3,029,078	\$ -	\$ 1,120,090	\$ 4,149,168	\$ 4,375,634
Interfund payables	6,060,027	7,828,359	3,412,808	17,301,194	4,108,096
Deferred revenues	-	-	129,926	129,926	187,142
<b>Total Liabilities</b>	<b>9,089,105</b>	<b>7,828,359</b>	<b>4,662,824</b>	<b>21,580,288</b>	<b>8,670,872</b>
<b>Fund Balances:</b>					
<b>Reserved for:</b>					
Debt service		3,291,249		3,291,249	3,807,281
Other purposes			-	-	966
<b>Unreserved:</b>					
<b>Designated for:</b>					
Deferred maintenance	3,376,822			3,376,822	4,050,043
Employee salary protection	1,420,240			1,420,240	1,423,282
Property insurance deductible	271,105			271,105	270,181
Unemployment insurance	162,316			162,316	152,556
Employee and retiree benefits	587,280			587,280	194,137
<b>Undesignated:</b>					
General Fund	3,895,133			3,895,133	2,084,330
Special Revenue Funds	-	-	4,411,411	4,411,411	2,981,016
<b>Total Fund Balances</b>	<b>9,712,896</b>	<b>3,291,249</b>	<b>4,411,411</b>	<b>17,415,556</b>	<b>14,963,792</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 18,802,001</b>	<b>\$ 11,119,608</b>	<b>\$ 9,074,235</b>	<b>\$ 38,995,844</b>	<b>\$ 23,634,664</b>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT

**IBERVILLE PARISH SCHOOL BOARD  
Plaquemine, Louisiana**

**STATEMENT D**

**Reconciliation of the Governmental Funds Balance Sheet  
to the Statement of Net Assets  
June 30, 2003**

Total Fund Balances at June 30,2003 - Governmental Funds and Internal Service Fund		\$ 16,760,973
Cost of capital assets at June 30, 2003	\$ 59,555,324	
Less: Accumulated Depreciation as of June 30,2002:		
Buildings	(18,971,821)	
Furniture and equipment	<u>(4,462,091)</u>	36,121,412
Elimination of Interfund assets and liabilities:		
Due from other funds	17,028,029	
Due to other funds	<u>(17,028,029)</u>	-
Elimination of interfund transfers:		
Long-term liabilities at June 30,2002:		
Compensated absences payable	(2,259,536)	
Bonds payable	(19,615,000)	
Accrued interest payable	<u>(229,621)</u>	<u>(22,104,157)</u>
Net Assets at June 30, 2003		<u>\$ 30,778,228</u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT



IBERVILLE PARISH SCHOOL BOARD  
Plaquemine, Louisiana

STATEMENT E

GOVERNMENTAL FUNDS  
Statement of Revenues, Expenditures and Changes in Fund Balances  
For the Year Ended June 30, 2003

With Comparative Totals for Year Ended June 30, 2002

	GENERAL	DEBT SERVICE	OTHER GOVERNMENTAL	TOTALS	
				2003	2002
<b>REVENUES</b>					
Local Sources:					
Taxes:					
Ad valorem	\$ 7,320,581	\$ 3,060,238	\$ 554,653	\$11,135,472	\$ 10,590,103
Sales and use	9,609,217		4,823,853	14,432,870	13,230,377
Interest earnings	105,599	32,309	30,564	168,472	251,773
Charges for services	128,077		324,682	452,759	335,671
Other	531,011	68,550	38,118	637,679	323,415
Total Local Sources	<u>17,694,485</u>	<u>3,161,097</u>	<u>5,771,670</u>	<u>26,627,252</u>	<u>24,731,339</u>
State Sources:					
Minimum Foundation Program	10,827,185		416,868	11,044,063	13,157,078
Other	836,403	-	321,974	1,158,377	1,180,053
Total State Sources	<u>11,463,598</u>	<u>-</u>	<u>738,842</u>	<u>12,202,440</u>	<u>14,337,129</u>
Federal Sources					
	69,660	-	7,158,577	7,228,237	6,493,502
TOTAL REVENUES	<u>29,427,743</u>	<u>3,161,097</u>	<u>13,669,089</u>	<u>48,257,929</u>	<u>45,561,970</u>
<b>EXPENDITURES</b>					
Current:					
Instruction:					
Regular programs	12,877,477		987,331	13,864,808	12,632,023
Special programs	3,231,456		488,153	3,719,609	3,447,698
Vocational programs	1,038,237		175,687	1,213,824	1,158,111
All other programs	904,387		2,151,801	3,056,198	3,450,821
Support Services:					
Student services	1,078,209		1,388,721	2,466,930	2,022,721
Instructional staff support	1,172,653		1,156,901	2,329,454	1,703,437
General administration	941,809	100,921	18,371	1,060,801	1,182,819
School administration	2,269,018		110,797	2,379,815	2,344,573
Business services	443,772		18,311	460,083	494,780
Plant services	4,503,348		45,433	4,548,781	3,647,022
Student transportation services	2,588,648			2,588,648	2,587,444
Central services	93,831			93,831	88,085
School food services	517,532		2,406,983	2,924,515	2,681,701
Community service programs	-		148,652	148,652	100,887
Capital Outlay	-		1,917,833	1,917,833	500,138
Debt Service:					
Principal retirement		2,330,000		2,330,000	2,195,000
Interest and bank charges		1,248,208		1,248,208	1,227,721
TOTAL EXPENDITURES	<u>31,459,987</u>	<u>3,677,129</u>	<u>11,010,674</u>	<u>46,147,990</u>	<u>41,422,781</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>(2,032,244)</u>	<u>(516,032)</u>	<u>2,658,215</u>	<u>109,939</u>	<u>4,139,189</u>
<b>OTHER FINANCING SOURCES (Uses)</b>					
Bond proceeds					
	-	-	2,341,826	2,341,825	-
Interfund transfers in					
	3,880,223	-	451,291	4,331,514	4,284,358
Interfund transfers out					
	(309,612)	-	(4,021,902)	(4,331,514)	(4,284,358)
TOTAL OTHER FINANCING SOURCES (Uses)	<u>3,570,611</u>	<u>-</u>	<u>(1,228,786)</u>	<u>2,341,825</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	1,538,367	(516,032)	1,429,429	2,451,764	4,139,189
FUND BALANCES - BEGINNING	<u>6,174,529</u>	<u>3,907,281</u>	<u>2,981,982</u>	<u>14,963,792</u>	<u>10,824,803</u>
FUND BALANCES - ENDING	<u>\$ 8,712,896</u>	<u>\$ 3,291,249</u>	<u>\$ 4,411,411</u>	<u>\$17,415,556</u>	<u>\$ 14,963,792</u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT

**IBERVILLE PARISH SCHOOL BOARD  
Plaquemine, Louisiana**

**STATEMENT F**

**Reconciliation of the Governmental Funds  
Statement of Revenues, Expenditures, and Changes in Fund Balances to  
the Statement of Activities  
For the Year Ended June 30, 2003**

Total Net Changes in Fund Balances for year ended June 30, 2003	\$ 1,797,181
Add: Capital outlay which is considered expenditures on Statement E	1,453,166
Less: Depreciation expense for year ended June 30, 2003	(1,704,810)
Add: Accumulated depreciation on capital assets retired during year ended June 30, 2003	810,173
Less: Cost basis of capital assets retired during year ended June 30, 2003	(967,871)
Less: Change in fixed asset capitalization	(408,490)
Add: Bond principal retirement considered as an expenditure on the Statement E	2,330,000
Less: Bonds issued during the year	(2,341,825)
Less: Excess of compensated absences used over compensated absences earned	140,321
Add: Difference between interest on long-term debt on modified accrual basis versus interest on long-term debt on an accrual basis	<u>62,015</u>
Total changes in Net Assets, for year ended June 30, 2003, per Statement B	<u>\$ 1,169,860</u>

**IBERVILLE PARISH SCHOOL BOARD  
Plaquemine, Louisiana**

**STATEMENT G**

**PROPRIETARY FUND  
Statement of Net Assets  
June 30, 2003**

	<u>INTERNAL SERVICE FUND</u>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 82,916
Receivables	447
Due from other funds	<u>336,347</u>
<b>TOTAL ASSETS</b>	<u>\$ 419,710</u>
<b>LIABILITIES AND NET ASSETS</b>	
Liabilities:	
Accounts payable	\$ 11,111
Due to other funds	63,182
Claims payable	<u>1,000,000</u>
Total Liabilities	1,074,293
Net deficit	<u>(654,583)</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u>\$ 419,710</u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT

**IBERVILLE PARISH SCHOOL BOARD  
Plaquemine, Louisiana**

**STATEMENT H**

**PROPRIETARY FUND  
Statement of Revenues, Expenses and  
Changes in Net Assets  
For the Year Ended June 30, 2003**

	<u>INTERNAL SERVICE FUND</u>
<b>OPERATING REVENUES</b>	
Premiums received	<u>\$ 6,185,580</u>
 <b>Total Operating Revenues</b>	 <u>6,185,580</u>
 <b>OPERATING EXPENSES</b>	
Medical claims expense	5,572,164
Prescription drug expense	1,126,121
Claims administration fees	311,067
Other fees and charges	<u>469</u>
 <b>Total Operating Expenses</b>	 <u>7,009,821</u>
 <b>Net Operating Income</b>	 <b>(824,241)</b>
 <b>NON-OPERATING REVENUES</b>	
Interest income	<u>6,083</u>
 <b>Total Non-Operating Revenues</b>	 <u>6,083</u>
 <b>Changes in Net Assets</b>	 <b>(818,158)</b>
 <b>NET ASSETS - BEGINNING</b>	 <u>163,575</u>
 <b>NET ASSETS - ENDING</b>	 <u>\$ (654,583)</u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT

**IBERVILLE PARISH SCHOOL BOARD**  
**Plaquemine, Louisiana**

**STATEMENT I**

**PROPRIETARY FUND**  
**Statement of Cash Flows**  
**For the Year Ended June 30, 2003**

	<u>INTERNAL SERVICE FUND</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Premiums received	\$ 5,912,416
Claims and benefits paid	(6,867,112)
Administrative and other fees paid	<u>(311,536)</u>
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<u>(1,266,232)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Interest income	<u>6,083</u>
<b>NET CASH PROVIDED BY INVESTING ACTIVITIES</b>	<u>6,083</u>
<b>NET INCREASE IN CASH</b>	(1,260,149)
<b>CASH - BEGINNING</b>	<u>1,343,065</u>
<b>CASH - ENDING</b>	<u>\$ 82,916</u>
<b>RECONCILIATION OF OPERATING INCOME TO CASH PROVIDED BY OPERATING ACTIVITIES</b>	
Operating Income	\$ (824,241)
Adjustments to reconcile operating income to net cash provided by operating activities:	
Increase in advances from other funds	(153,102)
Decrease in claims payable	(300,000)
Increase in accounts payable	<u>11,111</u>
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<u>\$ (1,266,232)</u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT

IBERVILLE PARISH SCHOOL BOARD  
Plaquemine, Louisiana

STATEMENT J

FIDUCIARY FUND

Comparative Statement of  
Fiduciary Assets and Liabilities  
June 30, 2003 and June 30, 2002

	<u>SCHOOL ACTIVITY FUNDS</u>	
	<u>2003</u>	<u>2002</u>
ASSETS:		
Cash and cash equivalents	<u>\$ 266,016</u>	<u>\$ 313,055</u>
TOTAL ASSETS	<u>\$ 266,016</u>	<u>\$ 313,055</u>
LIABILITIES:		
Deposits due others	<u>\$ 266,016</u>	<u>\$ 313,055</u>
TOTAL LIABILITIES	<u>\$ 266,016</u>	<u>\$ 313,055</u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT



## **I. Summary of significant accounting policies**

### **A. Introduction**

The Iberville Parish School Board (hereinafter, "School Board") is a political subdivision of the State of Louisiana. It was created by Louisiana Statutes Annotated Revised Statute (LSA-R.S.) 17:51 to provide public education for the children of Iberville Parish. The School Board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is composed of 15 members elected concurrently from 15 single member districts for terms of four years. The terms of the current School Board members expire on December 31, 2006.

The School Board operated nine schools within the Parish with a total enrollment at October 1, 2002 of 4,567 students. In conjunction with the regular educational programs, some of the schools offer special education, vocational education, and/or adult education classes. There is an alternative education program for students who have either been expelled, or those who have fallen two or more years behind the grade level of their peers. In addition, the School Board provides transportation and food service for students.

### **B. Basis of presentation**

The financial statements of the School Board have been prepared in conformity with accounting principles generally accepted in the United States as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The GASB has issued its *Codification of Governmental Accounting and Financial Reporting Standards* dated June 30, 2003. This Codification and subsequent GASB pronouncements are recognized as GAAP for state and local governments in the United States.

This financial report has been prepared in conformity with GASB Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*, issued in June 2000. Although the School Board was not required to issue financial statements in compliance with this Statement until the year ended June 30, 2003, management decided to issue its first GASB Statement No. 34 financial report in the year ended June 30, 2001, three years ahead of schedule. This report is the fourth in compliance with this new standard of financial reporting.

### **C. Reporting entity**

GASB Statement No. 14, *The Reporting Entity*, and GASB Statement No. 39, *Determining Whether Certain Organizations Are Component Units*, establish criteria for determining the governmental reporting entity and component units, which should be included within the reporting entity. Under provisions of these Statements, the School Board is considered a *primary government* since it is a single purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. As used in GASB Statement No. 14, the term "fiscally independent" means that the School Board may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The School Board has no *component units*, defined by GASB Statement Nos. 14 and 39 as other legally separate organizations for which the elected School Board members are financially accountable. There are no other primary governments with which the School Board has a significant relationship.

### **D. Government-wide and fund financial statements**

Under GASB Statement No. 34, the government-wide financial statements (i.e., the statements of net assets and the statement of changes in net assets) report information on all the non-fiduciary activities of the School Board. For the most part, the effect of interfund activity has been removed from these statements.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function. *Program revenues* include: 1) charges to customers or users who purchase, use or directly benefit from goods or services provided by a given function, and 2) grants that are restricted to meeting the operational or capital requirements of a particular function. Taxes or other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for the governmental funds and the fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

**E. Measurement focus, basis of accounting, and financial statement presentation.**

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability has been incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Sales and use taxes are recognized as revenues when collected by the Iberville Parish Sales and Use Tax Department, a division of the Iberville Parish Government. Grants and similar items (including the state minimum foundation program distribution) are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the School Board considers revenues to be available if they are collected within sixty (60) days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, sales and use taxes, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenues are considered to be measurable and available when cash has been received by the School Board.

The School Board reports the following major funds:

The General Fund is the School Board's primary operating fund, It accounts for all financial resources of the School Board, except those required to be accounted for in another fund.

The Debt Service Fund accounts for the resources accumulated and payments made for principal, interest and related charges on general long-term obligation debt of the School Board.

Additionally, the School Board reports the activities of its self-insured health plan as an *internal service fund*. Since the sources of revenue for this fund are generated from member (employee and retiree) and School Board contributions and not from third parties, it is not considered a "*business-type activity*" and therefore not reported in a separate column in the government-wide financial statements. It is accounted for using the economic resources measurement focus and the accrual basis of accounting.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide funds and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance from the GASB. The School Board has elected *not* to follow subsequently issued private-sector guidance.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues generally result from providing services and producing and delivering goods in connection with the proprietary fund's principal ongoing operations. The sole proprietary fund of the School Board is the self-insured health plan internal service fund, as described above. Operating revenues consist of member and School Board health insurance portions of the total premium for coverage, and operating expenses relate to the payment of health, medical, and prescription drug claims, as well as payments to the third-party plan administrator. All other revenues and expenses not meeting this definition are reported as nonoperating items.

When both restricted and unrestricted resources are available for use, it is the School Board's policy to use restricted resources first, then unrestricted resources as they are needed.

## **F. Assets, liabilities, and net assets or equity**

### **1. Deposits and investments**

Cash and cash equivalents are considered to be cash on hand, interest-bearing demand deposits, and short-term investments (usually time certificates of deposit), including investments in the Louisiana Asset Management Pool (LAMP). All of these cited instruments are considered cash equivalents, as long as their original maturities are of three months or less from the date of acquisition. Also, certificates of deposit having a maturity date in excess of three months are considered cash equivalents if they are covered by federal deposit insurance.

State statutes authorize the School Board to invest in United States Treasury Securities (e.g., treasury bills), or certificates or time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. Public entities in Louisiana are also authorized to invest in the LAMP, a non-profit corporation organized under Louisiana law and operated by the State Treasurer as a local government investment pool. Since LAMP investments may be liquidated in whole or in part at any time at par, the cost of LAMP investments is also the fair market value of the investments.

## **2. Receivables and payables**

Activity between funds that indicates lending or borrowing arrangements outstanding at the end of the fiscal year is referred to as "due to/from other funds". There is an assumed obligation on the part of the borrowing fund to repay that amount to lending fund.

## **3. Ad valorem taxes**

Ad valorem (property) taxes were levied by the School Board on August 12, 2002, based on assessed valuation of property as of January 1, 2002. These taxes become due and payable on November 15 of each year, and become delinquent after December 31 of the year levied. However, before the taxes can be collected, the assessment list (i.e., tax roll) must be submitted to the Louisiana Tax Commission for approval. From the day the tax roll is filed with the Iberville Parish Clerk of Court's Office, it shall act as a lien on each specific piece of real estate thereon assessed, which shall be subject to a legal mortgage after the 31<sup>st</sup> day of December of the current year for the payment of the taxes due thereon. Over 98% of ad valorem taxes are generally collected in December, January, and February of the fiscal year. A list of property on which taxes have not been paid is published in the official journal by the Iberville Parish Tax Collector, which is a division of the Iberville Parish Sheriff's Office (in Louisiana, the Sheriff's Office is the legally authorized collection agency for property taxes in each parish). If taxes are not paid within the time stipulated in the public notice, the property is sold for taxes due at a tax sale, usually held prior to the end of the School Board's fiscal year. Consequently, any taxes left unpaid at June 30 of each year are usually immaterial.

The following are the School Board authorized and levied ad valorem taxes for 2002:

<u>Parish-wide taxes</u>	<u>Authorized Mills</u>	<u>Levied Mills</u>	<u>Expiration Date</u>
Constitutional	3.93	3.93	Not Applicable
Maintenance	7.00	7.00	12/31/2012
Special Maintenance	4.84	4.84	12/31/2007
Alternative School	2.00	2.00	12/31/2005
Salaries and Benefits	10.50	10.50	12/31/2008
Bond Sinking Fund	Variable	11.00	Not Applicable



Under the Louisiana Constitution, ad valorem taxes other than the Constitutional Tax must be renewed by popular vote every ten (10) years. The bonded indebtedness tax (bond sinking fund) remains in effect until all bond principal, interest and associated fees have been paid in full.

#### **4. Sales and use taxes**

On February 19, 1966, parish voters approved the levy of a one percent (1%) sales and use tax. The net proceeds (after deduction for the cost of collection) are dedicated to and used for the payment of a portion of the salaries of teachers in the elementary and secondary schools in the parish and/or for the costs of operating the schools. Proceeds from this tax are included as revenue in the General Fund.

On July 13, 1991, parish voters approved the levy of an additional two-thirds of one percent (0.6667%) sales and use tax to be levied by the School Board. The net proceeds of this tax are dedicated as follows: 1) 66.67% to be used for employee salaries, benefits and school bus operations; 2) 33.33% to fund academic program enhancements. Proceeds of both of these dedications are accounted for in the Special Revenue Funds.

On October 20, 2002, parish voters approved the levy of an additional one-third of one percent (0.3333%) sales and use tax to be levied by the School Board. The net proceeds of this tax are dedicated to the payment of health benefits for employees and retirees. Any excess (after said benefit payments are made) may be used to provide employee salary supplements.

All of the above taxes are collected by the Iberville Parish Sales and Use Tax Department, which collects all sales and use taxes parish-wide for a cost to the School Board of fifty percent (50%) of the total costs of collections. Also, all sales and use taxes are levied in perpetuity and do not require renewal by popular vote.

#### **5. Inventories and prepaid items**

Inventories of the School Lunch Special Revenue Fund consist of food purchased by the School Board, and commodities granted by the United States Department of Agriculture (USDA) through the Louisiana Department of Agriculture and Forestry. Inventory items purchased are valued at cost using the "first-in, first-out" (FIFO) method. Costs are recorded as expenditures at the time the individual items are consumed (consumption method). Commodities are assigned values based on information provided by the USDA, also on a FIFO basis. The amount of commodity inventory is included in deferred revenue until consumed.



Prepaid items represents costs paid in advance which are applicable to future accounting periods. An evaluation of such items indicates that any amounts which might be included as prepaid items are generally immaterial and therefore not recorded on the neither government-wide nor fund financial statements.

#### **6. Restricted assets**

Restricted assets are cash, cash equivalents or investments whose use is limited by legal requirements such as a bond indenture. Restricted assets, if any, are reported only in the government-wide financial statements.

#### **7. Capital assets**

Capital assets, which include land, buildings and improvements, and furniture and equipment, are reported in the government-wide financial statements. Capital assets are not included within the depreciable assets (those subject to depreciation) of the School Board unless they cost on an individual basis \$5,000 or more and have an estimated useful life of two or more years. Items costing less than that are "expensed" at the time of purchase rather than depreciated. Depreciable assets do not have an assigned salvage value since any such amount would be generally immaterial. However, for purposes of insurance and maintaining an accountability of items generally subject to theft or misuse, the School Board does keep a separate inventory of items having a "street value" (e.g., televisions, VCR's, DVD players, etc.)

Capital assets purchased or constructed are recorded at historical cost, or, estimated historical cost if actual historical cost is not available. Donated capital assets are recorded at estimated fair market value at the date of donation.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Generally due to the climate in the area, roof and HVAC replacements are not capitalized. Routine carpet replacement and minor structural changes are not capitalized.

Capital assets are depreciated using the straight-line method over useful lives of 40 to 50 years for buildings to six to 20 years for furniture and equipment.

The School Board does not possess any material amounts of infrastructure assets, such as sidewalks and parking lots. Amounts expended prior to June 30, 2001 for such items were considered to be part of the cost of the buildings or other immovable property such as stadiums. In the future, if such items are built or constructed, and are material in relation to the class of assets, they will be capitalized and depreciated.

## **8. Compensated absences**

All School Board employees earn from ten to thirteen days of sick leave each year, depending on the number of months employed. Upon retirement (or death prior to retirement), unused sick leave of up to forty-five (45) days is paid to employees (or their heirs) at the employees daily rate of pay at the time of retirement (or death). Under the Teachers Retirement System of Louisiana (TRSL), the total unused sick leave (including any amount which may be compensated as mentioned above), is used in retirement benefit calculations as earned service for leave earned prior to July 1, 1988. For sick leave earned after June 30, 1988 under the TRSL and for sick leave earned under the School Employees Retirement System (LSERS), all unpaid sick leave, which excludes the above stated compensated days, is used in retirement benefit computations as earned service. Sick leave may be accumulated without limitation and is earned on a June 30 fiscal year basis. Certified employees may carry their accumulated sick leave from one public school district to another public school district in Louisiana.

Amounts reported as compensated absences include only the salary component and not related benefits (e.g., the Medicare portion of social security), since any such benefit amounts would be immaterial.

Twelve-month employees earn from 10 to 25 days of annual (vacation) leave each year, depending on their length of service with the School Board. Annual leave is earned on a calendar year basis, cannot be accumulated, and is forfeited if not taken by December 31 of each year.

Sabbatical leave may be granted on for medical leave or for professional and cultural improvement. Any employee whose position requires a teaching certificate is entitled, subject to approval of the School Board, to one (1) semester of sabbatical leave after three years of continuous service with the School Board, or two (2) semesters of sabbatical leave after six (6) or more years of continuous service. Persons on sabbatical leave are paid sixty-five percent (65%) of their daily rate of pay for the number of days they are on sabbatical leave. Those requesting medical sabbatical leave must have 25 or fewer days of accumulated regular sick leave at the time they expect to begin said sabbatical leave.

According to GASB Statement No. 16, *Accounting for Compensated Absences*, sabbatical leave that involves professional and cultural improvement provides a continuing benefit to the School Board and should not be accrued. Since medical sabbatical leave requires that only 25 or fewer sick leave days are available at the time the leave is taken, it is more likened to an extended sick leave benefit, and should not be accrued as sabbatical leave. Consequently, sabbatical leave benefits are recorded as current expenditures in the period the leave is taken and are not reflected as a liability on the government-wide financial statements.

## **9. Long-term obligations**

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the life of the related debt.

In the fund financial statements, governmental fund types recognize bond premium or discount, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as "other financing sources" while discounts on debt issuances are reported as "other financing uses". Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

## **10. Fund equity**

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

## **11. Comparative data/reclassifications**

Comparative data for prior years have been presented in both the government-wide and fund financial statements in order to facilitate the making of comparisons between years and to reconcile changes in financial position from year-to-year. Also, certain amounts presented in prior year data have been reclassified in order to be consistent with the current year's presentation.

## **12. Use of Estimates**

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses/expenditures during the reporting period. Actual results could differ from those estimates.

## **II. Stewardship, compliance, and accountability**

### **A. Budgetary information**

Annual budgets are adopted on the modified accrual basis of accounting for all governmental funds. All annual appropriations lapse at year-end.

At the School Board meeting in August of each year, the Superintendent presents the proposed budgets for the General Fund, all tax supported Special Revenue Funds, the School Lunch Fund, and the Debt Service Fund. For the current fiscal year, the proposed budgets were presented to the School Board on August 12, 2002. Between August 15, 2002, and September 5, 2002, the proposed budgets were advertised in the official journal as being available for public inspection in accordance with state law. Also in that interim, the School Board reviewed the proposed budgets and called for a public hearing (also in accordance with state law) to be held on September 12, 2002. On that date, after hearing public comments thereon, the proposed budgets were adopted by the School Board. State law requires that public school districts adopt a budget no later than September 30 of each year, and report a summary of it to the State Superintendent of Education by that date.

The proposed budget is prepared and presented by fund and function in accordance with the provisions of the Louisiana Uniform Accounting Guide and Handbook (Bulletin 1929) issued by the Louisiana Department of Education. The Superintendent (or his designee) is authorized by the School Board to make transfers between or among functions, provided that the total appropriation for that fund is not exceeded. The legal level of budgetary control is therefore set at the fund level. State law requires that management present to the School Board budget amendments whenever expenditures are expected to exceed budgeted expenditures by five percent (5%) or more. Such matters are generally brought to the School Board's attention at regular meetings each month, normally during the Finance Committee recommendations.

Encumbrance accounting is employed in the governmental funds. Encumbrances (e.g., purchase orders) outstanding at year-end are reported as reservations of fund balance (if material), and do not constitute expenditures or liabilities because such commitments are re-appropriated and honored in the ensuing fiscal year.

**B. Excess of expenditures over appropriations**

For the year ended June 30, 2003, expenditures exceeded budgeted appropriations in the following fund by the amounts given:

<u>Fund</u>	<u>Amount of excess expenditures</u>
Other State Funds	\$41,798

All deficits were absorbed from accumulated fund balance, by transfers from the General Fund, or by recognizing deferred revenue from prior periods.

**III. Detailed notes on all funds**

**A. Deposits and investments**

At year-end, the government's carrying amount of deposits was \$19,842,869 and the bank balance was \$21,335,522. Of the bank balance, \$700,000 was covered by federal deposit insurance and \$20,635,522 was covered by collateral held in the name of the depository bank by a third-party custodial institution agreed upon by both the collateralizing bank and the School Board. Even though these deposits are considered uncollateralized under GASB Statement No. 3 as "category 3", LSA-R.S. 39:1229 imposes a statutory requirement on the custodial institution to advertise and sell the pledged securities within ten (10) days of being notified by the School Board that the depository bank has failed to pay deposited funds upon demand.

The School Board also had invested in the LAMP (see note F-1) \$249,758. In accordance with GASB Codification Section I50.126, the investment in LAMP is not categorized according to the three categories in GASB Codification Section I50.125 because the investment in the LAMP is in the pool of funds and therefore not evidenced by securities that exist in physical or book entry form. The School Board considers the LAMP investment as a "cash equivalent" due to its short-term nature. The fair value of the School Board's position in the LAMP is the same as the value of its pool shares.



## B. Receivables

The receivables of \$2,211,469 at June 30, 2003 consisted of the following:

Class of Receivable	General Fund	Debt Service Fund	Other Non-Major Governmental Funds	Total
Ad valorem taxes	\$ 6,466	\$ 4,510	\$ 879	\$ 11,855
Sales and use taxes	544,981		275,038	820,019
State grants			56,949	56,949
Federal grants			1,154,210	1,154,210
Accounts	168,436			168,436
Total	<u>\$ 719,883</u>	<u>\$ 4,510</u>	<u>\$ 1,487,076</u>	<u>\$ 2,211,469</u>

## C. Capital assets

Capital assets and depreciation activity as of and for the year ended June 30, 2003 is as follows:

	Land	Buildings and Improvements	Furniture and Equipment	Total
Cost, July 1, 2002	\$799,106	\$ 51,311,717	\$ 8,307,200	\$60,418,023
Additions		396,300	1,056,866	1,453,166
Deletions	-	-	2,315,865	2,315,865
Cost, June 30, 2003	<u>\$799,106</u>	<u>\$ 51,708,017</u>	<u>\$ 7,048,201</u>	<u>\$59,555,324</u>
Depreciation:				
Accumulated at July 1, 2002	N/A	\$17,989,394	\$ 5,531,138	\$23,520,532
Additions (see below)		982,427	722,383	1,704,810
Deductions		-	1,791,430	1,791,430
Accumulated at June 30, 2003	<u>N/A</u>	<u>\$18,971,821</u>	<u>\$ 4,462,091</u>	<u>\$23,433,912</u>
Capital assets, net of depreciation at June 30, 2003	<u>\$799,106</u>	<u>\$32,736,196</u>	<u>\$ 2,586,110</u>	<u>\$36,121,412</u>

Depreciation expense of \$1,704,810 for the year ended June 30, 2003 was charged to the following governmental functions:

Instruction:	
Regular education	\$81,993
Special education	51,619
Vocational education	59,620
Other education programs	106,683
Support services:	
Student services	34,542
Instructional staff support	1,027,344
General administration (including all buildings)	150,989
School administration	44,713
Business administration	10,333
Plant services	32,740
Student transportation services	39,173
Central services	369
School food services	64,692
Total	<u>\$1,704,810</u>

**D. Accounts, salaries and other current payables**

The payables of \$4,149,168 at June 30, 2003, are as follows:

	General Fund	Other Non-Major Governmental Funds	Total
Salaries	\$1,649,395	\$402,540	\$2,051,935
Withholdings	1,379,683	717,550	2,097,233
Accounts			
Total	<u>\$3,029,078</u>	<u>\$1,120,090</u>	<u>\$4,149,168</u>

**E. Interfund receivables, payables and transfers**

Amounts of interfund receivables and payables of \$17,364,377 at June 30, 2003 are as follows:

<u>Fund</u>	<u>Due from other funds</u>	<u>Due to other funds</u>
General Fund	\$15,292,019	\$ 6,060,027
Other Non-Major Governmental Funds:		7,828,359
Title I Fund	3,400	1,338,787
Special Education	32,204	64,843
Class Size Reduction		28,632
Career Builders		6,502
21 <sup>st</sup> Century Community Learning Center	21,388	7,293
State K-3 Reading and Math Initiative		4,760
Pre-Ged	100,117	41,662
Alternative School	41,662	94,351
Sales Tax – Academic	957,989	49,252
Sales Tax – Salaries		1,630,270
School Lunch	579,250	146,456
Internal Service Fund	336,348	63,183
Total	<u>\$17,364,377</u>	<u>\$17,364,377</u>

Interfund transfers-in and transfers-out for the year ended June 30, 2003 are as follows:

<u>Fund</u>	<u>Transfers-in</u>	<u>Transfers-out</u>
General	\$3,880,223	\$309,612
Other Non-Major Governmental:		
Title I		132,239
Title II		27,282
Title III		27,443
Title IV		6,587
Title VI		3,046
Special Education		30,183
Adult Education		1,756
Reading Excellence Act		9,079
Class Size Reduction		848
Career Builders		5,331
Technology Leadership Challenge		1,177
21 <sup>st</sup> Century Community Learning Center		16,239
Energy Management	309,610	
Other State Funds		264
Sales Tax – Academic Enhancement		500,000
Sales Tax – Salary Enhancement		3,228,644
School Lunch	141,681	31,784
Total	<u>\$4,331,514</u>	<u>\$4,331,514</u>

## F. Long-term debt

### General obligation bonds

The School Board, known for bonded debt purposes as "Consolidated School District No. 5 of the Parish of Iberville, Louisiana", issued on October 1, 2003, seventeen million one hundred seventy thousand dollars (\$17,170,000) of general obligation bonds for the purpose of refunding \$17,395,000 of callable series 1992 refunding bonds. All principal and interest requirements are funded in accordance with Louisiana law by the levy of an ad valorem tax on all taxable property within the Parish. The current millage rate levied for debt service purposes was 11.00 mills for the 2002 tax year. A summary of general obligation bonded debt as of June 30, 2003 is as follows:

<u>Date of issue</u>	<u>Original issue</u>	<u>Interest Rates</u>	<u>Final Maturity</u>	<u>Interest to Maturity</u>	<u>Principal Outstanding</u>
General Obligation: October 1, 2003	\$17,170,000	5.00%	October 1, 2008	\$2,733,000	\$17,170,000
Certificate of Indebtedness:	\$2,445,000		September 1, 2013	551,622	2,445,000

On July 9, 2002, the school Board issued 17.1 million in General Obligation Bonds with an average interest rate of 5 percent to advance refund 17.4 million of outstanding 1992 Series bonds with an average interest rate between 5.5 and 6.00 percent. The net proceeds (after payment of underwriting fees, insurance, and other issuance costs) of 1992 Series sinking fund monies were used to purchase U. S. government securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the 1992 Series bonds. As a result, the 1992 Series bonds are considered to be defeased and the liability for those bonds has been removed from the long-term debt balance.

The School Board advance refunded the 1992 Series bonds to reduce its total debt service payments over the next six years by almost \$712,000 and to obtain an economic gain of approximately \$93,000.

The bonds are due and payable as follows:

<u>Year Ending June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2004	\$2,335,000	\$875,379	\$3,210,379
2005	2,865,000	761,483	3,626,483
2006	3,025,000	617,005	3,642,005
2007	3,180,000	464,784	3,644,784
2008	3,350,000	304,537	3,654,537
<u>2009-2013</u>	<u>4,860,000</u>	<u>261,434</u>	<u>5,121,434</u>
Total	<u>\$19,615,000</u>	<u>\$3,284,622</u>	<u>\$22,899,622</u>

The current portion of long-term bonded debt is \$2,335,000, and the long-term portion is \$17,280,000.

In accordance with LSA-R.S. 39:562(L), the School Board is legally restricted from incurring long-term bonded debt in excess of fifty percent (50%) of the assessed value of taxable property (including homestead exempt and non-exempt property) within the Parish. At June 30, 2003, the statutory limit is \$146,993,590, and outstanding bonded debt totals \$19,615,000.

Compensated absences

Compensated absences consist of that portion of accumulated regular sick leave for which the School Board may have an obligation to pay for up to forty-five (45) days thereof. All amounts shown in the following table were computed using the employee's daily rate of pay as of June 30, 2003.

Balance at July 1, 2002	\$2,399,854
Additions	24,937
Deductions	165,255
Balance, June 30, 2003	<u>\$2,259,536</u>

Summary of long-term obligations

The following is a summary of the current (due in one year or less) and the long-term (due in more than one year) portions of long-term general obligations, as shown on the statement of net assets:

	Bonded debt	Compensated absences	Total
Current portion	\$2,335,000	\$ -	\$2,335,000
Long-term portion	17,280,000	2,259,536	19,539,536
Total	<u>\$19,615,000</u>	<u>\$2,259,536</u>	<u>\$21,874,536</u>

**G. General Fund – fund equity designations**

Designation for Employee Salary Protection

The designation for employee salary protection is for the payment of employee salaries as well as health, life and dental insurance in the event general fund revenues are not sufficient to fund those expenditures. Additions are from interest earnings as well as a transfer from the General Fund. Reductions include a transfer to fund a portion of employee health insurance until the new sales and use tax proceeds were received, and payment of the insurance consultant's fees.

Designation for Property Insurance Deductible

The designation for property insurance deductible is to fund, in whole or in part, the \$250,000 deductible amount of the property and casualty insurance coverage. Additions are from interest earnings. There were no reductions for the year. No losses have been incurred due to casualty on property in at least 15 years.

#### Designation for Unemployment Insurance

The designation for unemployment insurance is for reimbursement to the Louisiana Department of Labor, Office of Regulatory Services for benefits paid to former employees of the school board who qualify for such payments. Additions include interest earnings and interfund transfers, while reductions are for reimbursements to the Louisiana Department of Labor.

#### Designation for Deferred Maintenance

The designation for deferred maintenance is for setting aside funds for the payment of major repairs and maintenance on school buildings. Additions include interest earnings and a transfer from the General Fund. Reductions include expenditures to tie-in the sewer system at East Iberville Elementary & High School to the new sewer system installed by the Town of St. Gabriel, and the installation of a rolling file system in the Central Office Records Room.

#### Designation for Employee and Retiree Benefits

When the voters of Iberville Parish approved the levy of a new one-third of one percent sales and use tax in October 2002, there were two provisions in the call for the election: (1) the monies derived therefrom were to be used to pay a portion of the health and dental benefits for school board employees and retirees; and, (2) any excess of the revenues over those expenditures for such benefits would be used to provide for employee salary supplements. For the year ended June 30, 2003, there was an excess of revenues over expenditures of \$587,280. That amount is being designated within the General Fund as set aside by the school board for the purpose of providing additional support for health and dental insurance premiums for employees and retirees, with the anticipation that this fund balance may accumulate an amount sufficient to stabilize health and dental rates in the future since the health plan is self-insured.



A summary of the changes in designated fund balances follows:

	Employee Salary Protection	Property Insurance Deductible	Unemployment Insurance	Deferred Maintenance
Balance, July 1, 2002	\$1,423,283	\$270,181	\$152,556	\$4,050,043
Additions	9,963	924	9,783	10,117
Reductions	13,006	-	23	683,338
Balance, June 30, 2003	<u>\$1,420,240</u>	<u>\$271,105</u>	<u>\$162,316</u>	<u>\$3,376,822</u>

Only the changes in the above four designations are shown since they are the only permanent designations.

#### IV. Other information

##### A. Risk management

The School Board is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions, employee claims for workers compensation, and natural disasters for which the School Board carries commercial insurance. All premiums for property, casualty, liability and workers compensation are paid by the General Fund and charged to the appropriate functional categories therein.

The School Board also pays 100% of the cost of life insurance for active employees, who have the option of covering their spouses and/or dependents at their cost. Maximum coverage is \$50,000 for active employees, \$4,000 for spouses and \$2,000 for other dependents.

The School Board pays approximately 85% of the cost of dental insurance for employees. Dependent coverage is optional and is paid entirely by the employee.

On January 1, 2003, the School Board created a self-insured program for employee health insurance since coverage from commercial providers had become prohibitively expensive. Premiums are paid jointly by the School Board and the affected individuals into a health insurance premiums fund. From that fund, transfers are made semi-monthly into the health insurance claims fund from which all claims, which are approved for payment by the third-party administrator, are paid.

One part of the School Board's portion of the health insurance premiums are paid from the various funds which pay the salaries of the particular employees. The remainder of the School Board's portion is paid by a one-third of one percent (0.3333%) sales and use tax, approved by voters on October 20, 2002. The School Board pays varying percentage depending on the plan chosen by the individuals and whether just the employee or employee and dependent are covered. For the plan in effect as of June 30, 2003, the School Board pays from 73% to 96% of the monthly premium for approximately 640 active employees (and dependents). This new sales and use tax is reported as part of the General Fund.

Liabilities of the self-insured health insurance program are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNR's). The result of the process to estimate the claims liability is not an exact amount as it depends on many complex factors, such as inflation, changes in medical procedures, contracts between the third-party administrator and service providers, etc. Accordingly, claims are re-evaluated periodically to consider these and other social and economic factors. The estimate of the claims liability also includes amounts for incremental claim adjustment expenses related to specific claims and other claim adjustment expenses regardless of whether or not they are allocated to specific claims. Changes in the balances of claims liabilities during the six month period from plan inception (January 1, 2003) to the end of the fiscal year (June 30, 2003) are as follows:

Unpaid claims, January 1, 2003	\$1,300,000
Incurred claims (including IBNR's)	4,619,663
Claim payments	<u>4,919,663</u>
Unpaid claims, June 30, 2003	<u>1,000,000</u>

#### **B. Other post-employment benefits**

Persons who retire from active service with the School Board are entitled to continue their health, life and dental insurance coverages. For health insurance, the School Board pays from 59% to 86% of the monthly premiums, depending on the plan chosen, whether or not dependents are covered, and whether the School Board's self-insured plan or Medicare is the retiree's primary insurance. Life insurance for retirees (and their dependents) is paid 50% by the School Board and 50% by the retiree. For retirees, the maximum life insurance coverage is \$50,000 until age 65, \$38,000 from age 65 to 69, and \$25,000 for retirees age 70 or older. Retirees pay 100% of the cost of continuing their dental insurance for themselves and their dependents. As of June 30, 2003, the School Board covered approximately 320 retirees. The School Board finances the various plans on a pay-as-you-go basis. For the year ended June 30, 2003, the total cost to the School Board for all retiree insurance was \$1,430,173.

### **C. Employee retirement systems**

Substantially all employees of the School Board are members of one of two statewide retirement systems. The Teachers Retirement System of Louisiana (TRSL) covers all employees except custodial personnel, maintenance employees and school transportation personnel. The latter employees are covered by the Louisiana School Employees Retirements System (LSERS). All certified, professional and clerical employees are members of the Regular Plan of the TRSL while cafeteria workers are members of Plan A of the TRSL. Both systems are cost-sharing, multiple-employer defined benefit pension plans. Each system is administered and controlled by a board of trustees. All required employee and employer contributions were made for the year ended June 30, 2003.

#### **TRSL**

*Plan Description.* The TRSL consists of three membership plans: Regular Plan, Plan A, and Plan B. The School Board only participates in the Regular Plan and Plan A. No employees participate in Plan B. The TRSL provides retirement benefits as well as disability and survivor benefits. Ten (10) years of service credit is required to become vested for retirement benefits and five (5) years to become vested for disability and survivor benefits. Benefits are established and amended under Chapter 2 of Title 11 of the Louisiana Revised Statutes. The TRSL issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the TRSL at Post Office Box 94123, Baton Rouge, LA 70804-9123, or by calling (225) 925-6446.

*Funding Policy.* Plan members are required to contribute 8.0% or 9.1% of their covered salary, depending on whether they are members of the Regular Plan or Plan A, respectively. The School Board is required under Title 11 of the Louisiana Revised Statutes to contribute an actuarially determined rate. The rate for the fiscal year ended June 30, 2003 was 13.1%. Member contributions and employer contributions for the TRSL are determined by the Public Retirement Systems' Actuarial Committee. The School Board's employer contribution is also supplemented, as required by state law, from deductions from eligible ad valorem taxes levied in Iberville Parish. For the year ended June 30, 2003, that amount was \$236,044.

The School Board's contributions to the TRSL, with percentages of covered payroll contributed shown in parentheses, for the last three fiscal years ended June 30, 2003, 2002, and 2001, were \$2,344,154 (13.1%), \$2,061,921 (13.1%), and \$2,146,649 (14.2%), respectively. The percentages and amounts stated represent both the required and actual contributions made.

## LSERS

*Plan Description.* The LSERS provides retirement benefits as well as disability and survivor benefits. Ten (10) years of service credit is required to become vested for retirement benefits and five (5) years to become vested for disability and survivor benefits. Benefits are established and amended under Chapter 3 of Title 11 of the Louisiana Revised Statutes. The LSERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the LSERS at Post Office Box 44156, Baton Rouge, LA 70804-4516, or by calling (225) 925-6484.

*Funding Policy.* Plan members are required to contribute 6.00% of their covered salary. The School Board was not required to make a contribution on behalf of employees to the LSERS for the year ended June 30, 2003. Member contributions and employer contributions for the LSERS are established by state law and rates are determined by the Public Retirement Systems' Actuarial Committee.

The LSERS has required no employer contribution (and none were actually made) for the fiscal years ended June 30, 2001 and 2002. At June 30, 2003, the School Board contributed \$13,280..

### **D. Deferred Compensation Plan**

The Omnibus Budget Reconciliation Act (ORBA) of 1990 requires that, after June 30, 1991, all part-time, seasonal and temporary employees of a governmental agency not covered by a qualified retirement plan must be included under Social Security. In response to the ORBA requirements, the School Board in June 1991 created a deferred compensation plan under Section 457 of the Internal Revenue Code for this group of employees, which meets the requirements of the Internal Revenue Service regulations as a "qualified retirement plan". Generally all employees of the School Board who work twenty hours or less per week and who are not covered by one of the retirement systems mentioned in note C above (e.g., substitute workers) are required to participate in the deferred compensation plan. Employees who meet this requirement contribute 7.5% of their gross compensation into the plan, with no corresponding contribution by the School Board. Full-time employees of the School Board may also voluntarily participate in the Section 457 plan. Upon termination of employment, retirement, death, or the occurrence of an unforeseeable emergency, the qualifying employee (or his heirs) may withdraw his contributions plus interest at a reasonable rate. Contributions made by the employee and the investment thereof are managed by an independent third party administrator selected by the School Board.

## IBERVILLE PARISH SCHOOL BOARD

### FUND DESCRIPTIONS

#### GENERAL FUND

The General Fund is used to account for resources traditionally associated with the school board with are not legally required or required by sound accounting practices to be accounted for in another fund.

#### SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

#### IMPROVING AMERICA'S SCHOOLS ACT (IASA) FUNDS

Title I of the IASA is a program for economically and educationally deprived school children which is federally financed, state-administered, and locally operated by the school board. The Title I services are provided through various projects that are designed to meet the special needs of educationally deprived children. The activities supplement, rather than replace, state and locally mandated activities.

Title II of the IASA is a federally funded program to provide financial assistance to improve the skills of teachers and instruction in mathematics, science, computer learning, and foreign languages; and increase the access of all students to this instruction.

Title III of the IASA is federally funded grant to allow local school systems to develop a comprehensive district wide school improvement and reform plans to improve teaching and learning for all children.

Title IV of the IASA is a program that provides project grants to school systems to assist in developing programs of drug abuse education and prevention that are coordinated with related community efforts and resources. The program is federally financed and state-administered.

Title VI of the IASA is a program by which the federal government provides funds for purposes which the school board may designate with approval of the Louisiana Department of Education. The Iberville Parish School Board used Chapter funds to purchase library and reference materials in fiscal 1993.



## **VOCATIONAL EDUCATION FUND**

Vocational Education is a federally funded program restricted to expenditures for salaries, supplies, and equipment to be used in vocational education programs. It consists of funds derived from the Carl D. Perkins Funds as well as Gateway funds.

## **SPECIAL EDUCATION FUND**

The IDEA (Individuals with Disabilities Education Act) Fund accounts for two federally financed programs which provide free education in the least restricted environment to children with exceptionalities.

## **ADULT EDUCATION FUND**

Adult Education is both federally and state funded, and offers education opportunities to persons age 16 or older, who are no longer enrolled in school and who generally wish to pursue a Graduation Equivalency Degree (GED) high school diploma.

## **READING EXCELLENCE FUND**

The Reading Excellence Fund is a federally funded program to provide children with readiness skills and support needed in early childhood to learn to read once they enter school, with the goal of teaching every child to read by the end of third grade.

## **CLASS SIZE REDUCTION FUND**

Class Size Reduction is a federally funded program to reduce class sizes, particularly in the early grades, using highly qualified teachers to improve educational achievement for regular and special needs children.

## **CAREER BUILDERS**

Career Builders is a federally funded program to provide vocational opportunities to those students who wish to enter the workforce after graduation and have certain marketable skills desired in the workplace.



## **TECHNOLOGY LITERACY CHALLENGE GRANT FUND**

The Technology Literacy Challenge Grant Fund is a federally funded program to develop and implement systematic technology plans to improve teaching and learning of all children.

## **TWENTY-FIRST CENTURY COMMUNITY LEARNING CENTER FUND**

This federally funded program allows school facilities and resources to be used after school hours for the enrichment and basic learning development of both adults and school age children.

## **STARTING POINTS**

The Starting Points Fund is a federally funded program designed to acclimate at-risk four year olds to an early educational setting so that they may be better prepared for Kindergarten.

## **SATE K-3 READING AND MATH INITIATIVE**

During recent state legislative sessions, funds were appropriated to strengthen the reading and mathematics skills of public school children in grades K-3. Funds may be used for additional materials, in-service teacher training and hiring additional teachers.

## **EDUCATION EXCELLENCE FUND**

This fund was created from the tobacco settlement monies received by the State of Louisiana. The funds derived therefrom are constitutionally dedicated into three separate trust funds dedicated to healthcare and education. Interest generated from this fund is used at the discretion of local school systems with the consent of the state Board of Elementary and Secondary Education and a legislative oversight committee.

## **OTHER STATE FUNDS**

Other state funds consists of certain smaller programs funded through the state's 8(g) funds, which are state grants approved by the State Board of Elementary and Secondary Education and which are to be used for local initiatives.

## **ALTERNATIVE SCHOOL**

The Alternative School Fund was created when the voters of Iberville Parish approved the levy of a two mill ad valorem tax for this purpose on July 20, 1996. The school which opened in August 1997 is intended to address the needs of students who: 1) have been expelled from school for disciplinary reason; and 2) those students who have fallen two or more years behind grade level from their peers.

## **SALES TAX ACADEMIC PROGRAMS**

The Sales Tax Academic Programs Fund accounts for 33.33% of the proceeds of the 2/3 of one per cent sales and use tax approved by parish voters on July 13, 1991. The Fund is dedicated to provide academic program enhancements throughout the school system.

## **SALES TAX SALARIES**

The Sales Tax Salaries Fund accounts for 66.67% of the proceeds of the 2/3 of one per cent sales and use tax approved by parish voters on July 13, 1991. The fund is dedicated to salaries, related employee benefits, and school bus operations.

## **SCHOOL LUNCH FUND**

School Lunch is a program that provides nourishing meals to students in all grades. This program is supplemented by both federal and state funds that are based on reimbursement and participation.

## **AGENCY FUND**

The agency Fund accounts for assets held in a fiduciary capacity by the school board.

## **SCHOOL ACTIVITY AGENCY FUND**

The School Activity Agency Fund accounts for monies generated by the individual schools and school organizations within the parish. While these accounts are under the supervision of the school board, they belong to the individual schools or their student bodies and are not available for use by the school board.

**IBERVILLE PARISH SCHOOL BOARD**  
**Plaquemine, Louisiana**

Schedule 1

**GENERAL FUND**  
**Budgetary Comparison Schedule**  
**For the Year Ended June 30, 2003**

	BUDGET		ACTUAL (Budgetary Basis)	VARIANCE WITH FINAL BUDGET Positive (Negative)
	ORIGINAL	FINAL		
<b>REVENUES</b>				
Local Sources:				
Taxes:				
Ad valorem	\$ 6,891,935	\$ 7,212,441	\$ 7,520,581	\$ 308,140
Sales and use	7,728,000	9,001,000	9,609,217	608,217
Interest earnings	122,400	163,415	105,599	(57,816)
Charges for services	299,000	302,888	128,077	(174,811)
Other	293,000	375,687	531,011	155,324
Total Local Sources	<u>15,334,335</u>	<u>17,055,431</u>	<u>17,894,485</u>	<u>839,054</u>
State Sources:				
Minimum Foundation Program	12,360,743	10,627,195	10,627,195	-
Other	972,822	893,107	836,403	(56,704)
Total State Sources	<u>13,333,565</u>	<u>11,520,302</u>	<u>11,463,598</u>	<u>(56,704)</u>
Federal Sources	<u>122,131</u>	<u>135,663</u>	<u>69,660</u>	<u>(66,003)</u>
<b>TOTAL REVENUES</b>	<u>28,790,031</u>	<u>28,711,396</u>	<u>29,427,743</u>	<u>716,347</u>
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Regular programs	13,132,716	13,454,732	12,677,477	777,255
Special programs	3,410,789	3,470,866	3,231,456	239,410
Vocational programs	997,891	1,037,839	1,038,237	(398)
All other programs	946,438	975,486	904,397	71,089
Support Services:				
Student services	1,129,466	1,141,781	1,078,209	63,572
Instructional staff support	1,202,578	1,305,822	1,172,553	133,269
General administration	1,082,798	1,101,466	941,509	159,957
School administration	2,220,163	2,259,076	2,269,018	(9,942)
Business services	461,772	473,673	443,772	29,901
Plant services	3,970,525	4,158,415	4,503,348	(344,933)
Student transportation services	2,697,359	2,730,890	2,588,648	142,242
Central services	100,524	102,865	93,831	9,034
School food services	585,700	551,719	517,532	34,187
Community service programs	14,965	13,858	-	13,858
Capital Outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>31,953,684</u>	<u>32,778,488</u>	<u>31,459,987</u>	<u>1,318,501</u>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<u>(3,163,653)</u>	<u>(4,067,092)</u>	<u>(2,032,244)</u>	<u>2,034,848</u>
<b>OTHER FINANCING SOURCES (Uses)</b>				
Interfund transfers-in	3,236,938	3,773,338	3,880,223	106,885
Interfund transfers-out	<u>(275,000)</u>	<u>(275,000)</u>	<u>(309,612)</u>	<u>(34,612)</u>
<b>TOTAL OTHER FINANCING SOURCES (Uses)</b>	<u>2,961,938</u>	<u>3,498,338</u>	<u>3,570,611</u>	<u>72,273</u>
<b>NET CHANGES IN FUND BALANCE</b>	<u>\$ (201,715)</u>	<u>\$ (568,754)</u>	<u>\$ 1,538,367</u>	<u>\$ 2,107,121</u>

**IBERVILLE PARISH SCHOOL BOARD  
Plaquemine, Louisiana**

Schedule 2

**DEBT SERVICE FUND  
Budgetary Comparison Schedule  
For the Year Ended June 30, 2003**

	<u>ORIGINAL</u>	<u>FINAL</u>	<u>ACTUAL (Budgetary Basis)</u>	<u>VARIANCE WITH FINAL BUDGET Positive (Negative)</u>
<b>REVENUES</b>				
Local Sources:				
Taxes:				
Ad valorem	\$ 2,844,900	\$ 3,007,934	\$ 3,060,238	\$ 52,304
Interest earnings	50,000	-	32,309	32,309
Other	-	-	68,550	68,550
	<u>2,894,900</u>	<u>3,007,934</u>	<u>3,161,097</u>	<u>120,854</u>
<b>TOTAL REVENUES</b>				
<b>EXPENDITURES</b>				
Current:				
General administration	101,000	163,500	100,921	(62,579)
Debt service:				
Principal retirement	2,330,000	2,330,000	2,330,000	-
Interest and bank charges	692,120	1,208,070	1,246,208	(38,138)
	<u>3,123,120</u>	<u>3,701,570</u>	<u>3,677,129</u>	<u>24,441</u>
<b>TOTAL EXPENDITURES</b>				
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	(228,220)	(693,636)	(516,032)	145,295
<b>FUND BALANCE - BEGINNING</b>	<u>3,916,370</u>	<u>3,807,281</u>	<u>3,807,281</u>	<u>-</u>
<b>FUND BALANCE - ENDING</b>	<u>\$ 3,688,150</u>	<u>\$ 3,113,645</u>	<u>\$ 3,291,249</u>	<u>\$ 145,295</u>

**IBERVILLE PARISH SCHOOL BOARD  
Plaquemine, Louisiana**

**Schedule 3**

**NONMAJOR SPECIAL REVENUE FUNDS  
Combined Balance Sheet  
June 30, 2003**

<b>ASSETS</b>	
Cash and cash equivalents	\$ 5,838,953
Receivables	1,487,076
Interfund receivables	1,736,010
Inventory	<u>12,196</u>
<b>TOTAL ASSETS</b>	<b>\$ <u>9,074,235</u></b>
<b>LIABILITIES AND FUND BALANCES</b>	
<b>Liabilities:</b>	
Accounts, salaries and other payables	\$ 1,120,090
Interfund payables	3,412,808
Deferred revenues	<u>129,926</u>
<b>Total Liabilities</b>	<b><u>4,662,824</u></b>
<b>Fund Balances:</b>	
Reserved for:	
Inventory	-
Unreserved:	<u>4,411,411</u>
<b>Total Fund Balances</b>	<b><u>4,411,411</u></b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ <u>9,074,235</u></b>

**IBERVILLE PARISH SCHOOL BOARD**  
**Plaquemine, Louisiana**

**Schedule 4**

**NONMAJOR SPECIAL REVENUE FUNDS**  
**Combined Statement of Revenues, Expenditures and**  
**Changes in Fund Balances**  
**For the Year Ended June 30, 2003**

<b>REVENUES</b>	
Local Sources:	
Taxes:	
Ad valorem taxes	\$ 554,653
Sales and use taxes	4,823,653
Interest earnings	30,564
Charges for services	324,682
Other	38,118
Total Local Sources	<u>5,771,670</u>
State Sources:	
Minimum Foundation Program	416,868
Other	321,974
Total State Sources	<u>738,842</u>
Federal Sources	<u>7,158,577</u>
<b>TOTAL REVENUES</b>	<u><b>13,669,089</b></u>
<b>EXPENDITURES:</b>	
Current:	
Instruction:	
Regular programs	987,331
Special programs	488,153
Vocational programs	175,587
All other programs	2,151,801
Support Services:	
Student services	1,388,721
Instructional staff support	1,156,901
General administration	18,371
School administration	110,797
Business services	16,311
Plant services	45,433
Community service programs	146,652
School food services	2,406,983
Capital Outlay	<u>1,917,833</u>
<b>TOTAL EXPENDITURES</b>	<u><b>11,010,874</b></u>
<b>EXCESS (Deficiency) OF REVENUES</b>	
<b>OVER EXPENDITURES</b>	<u><b>2,658,215</b></u>
<b>OTHER FINANCING SOURCES (Uses):</b>	
Bond proceeds	2,341,825
Interfund transfers-in	451,291
Interfund transfers-out	<u>(4,021,902)</u>
<b>TOTAL OTHER FINANCING SOURCES (Uses)</b>	<u><b>(1,228,786)</b></u>
<b>EXCESS (Deficiency) OF REVENUES AND</b>	
<b>OTHER SOURCES OVER EXPENDITURES</b>	
<b>AND OTHER USES</b>	1,429,429
<b>FUND BALANCE - BEGINNING</b>	<u><b>2,981,982</b></u>
<b>FUND BALANCE - ENDING</b>	<u><b>\$ 4,411,411</b></u>



IBERVILLE PARISH SCHOOL BOARD  
 Plaquemine, Louisiana

NONMAJOR SPECIAL REVENUE FUNDS  
 Combining Balance Sheet  
 June 30, 2003

	TITLE I	TITLE II	TITLE III	TITLE IV	TITLE V	VOCATIONAL EDUCATION	SPECIAL EDUCATION
<b>ASSETS</b>							
Cash and cash equivalents	\$ 1,215,213	\$ (16,738)	\$ (66,824)	\$ (35,180)	\$ -	\$ (77,054)	\$ (47,823)
Receivables	363,692	60,928	99,033	35,413	-	98,972	131,393
Interfund receivables	3,400	-	-	-	-	-	32,204
Inventory	-	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 1,582,305</b>	<b>\$ 44,190</b>	<b>\$ 32,209</b>	<b>\$ 233</b>	<b>\$ -</b>	<b>\$ 21,918</b>	<b>\$ 115,774</b>
<b>LIABILITIES AND FUND BALANCES</b>							
<b>Liabilities:</b>							
Accounts, salaries and other payables	\$ 196,321	\$ 31,210	\$ 32,209	\$ 233	-	\$ 21,918	\$ 58,653
Interfund payables	1,338,787	-	-	-	-	-	64,843
Deferred revenues	47,197	12,980	-	-	-	-	(7,722)
<b>Total Liabilities</b>	<b>1,582,305</b>	<b>44,190</b>	<b>32,209</b>	<b>233</b>	<b>-</b>	<b>21,918</b>	<b>115,774</b>
<b>Fund Balances:</b>							
Reserved for inventory	-	-	-	-	-	-	-
Unreserved	-	-	-	-	-	-	-
<b>Total Fund Balances</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 1,582,305</b>	<b>\$ 44,190</b>	<b>\$ 32,209</b>	<b>\$ 233</b>	<b>\$ -</b>	<b>\$ 21,918</b>	<b>\$ 115,774</b>

(Continued)

IBERVILLE PARISH SCHOOL BOARD  
Plaquemine, Louisiana

NONMAJOR SPECIAL REVENUE FUNDS  
Combining Balance Sheet  
June 30, 2003

	ADULT EDUCATION	READING EXCELLENCE	CLASS SIZE REDUCTION	CAREER BUILDERS	TECHNOLOGY LITERACY CHALLENGE GRANT	21st CENTURY COMMUNITY LEARNING CENTER	STATE K-3 READING INITIATIVE
<b>ASSETS</b>							
Cash and cash equivalents	\$ (700)	-	\$ 48,376	(22,588)	\$ (50,831)	\$ (115,518)	\$ (18,040)
Receivables	2,370	-	5,671	35,517	55,422	203,050	29,418
Interfund receivables	-	-	-	-	-	21,388	-
Inventory	-	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 1,670</b>	<b>\$ -</b>	<b>\$ 54,047</b>	<b>\$ 12,929</b>	<b>\$ 4,591</b>	<b>\$ 108,920</b>	<b>\$ 11,378</b>
<b>LIABILITIES AND FUND BALANCES</b>							
Liabilities:							
Accounts, salaries and other payables	\$ 1,670	-	\$ 4,585	\$ 6,427	\$ 1,119	\$ 100,582	\$ 6,475
Interfund payables	-	-	28,632	6,502	-	7,293	4,760
Deferred revenues	-	-	20,830	-	3,472	1,045	143
<b>Total Liabilities</b>	<b>1,670</b>	<b>-</b>	<b>54,047</b>	<b>12,929</b>	<b>4,591</b>	<b>108,920</b>	<b>11,378</b>
Fund Balances:							
Reserved for inventory	-	-	-	-	-	-	-
Unreserved	-	-	-	-	-	-	-
<b>Total Fund Balances</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 1,670</b>	<b>\$ -</b>	<b>\$ 54,047</b>	<b>\$ 12,929</b>	<b>\$ 4,591</b>	<b>\$ 108,920</b>	<b>\$ 11,378</b>

(Continued)

IBERVILLE PARISH SCHOOL BOARD  
Plaquemine, Louisiana

Schedule 5

NONMAJOR SPECIAL REVENUE FUNDS  
Combining Balance Sheet  
June 30, 2003

	EDUCATION EXCELLENCE FUND	OTHER STATE FUNDS	ALTERNATIVE SCHOOL	SALES TAX - ACADEMIC ENHANCEMENT	SALES TAX - SALARY ENHANCEMENT	SCHOOL LUNCH
ASSETS						
Cash and cash equivalents	\$ 315	\$ (48,904)	\$ 321,283	\$ 1,089,239	\$ 1,446,911	\$ 1,188,235
Receivables	-	90,280	879	91,679	183,359	-
Interfund receivables	-	-	41,662	957,989	-	579,250
Inventory	-	-	-	-	-	12,196
<b>TOTAL ASSETS</b>	<b>\$ 315</b>	<b>\$ 41,376</b>	<b>\$ 363,824</b>	<b>\$ 2,138,907</b>	<b>\$ 1,630,270</b>	<b>\$ 1,779,681</b>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts, salaries and other payables	\$ 315	\$ 41,376	\$ 51,802	\$ -	\$ -	\$ 270,667
Interfund payables	-	-	94,351	49,252	1,630,270	146,456
Deferred revenues	-	-	-	-	-	(6,474)
<b>Total Liabilities</b>	<b>315</b>	<b>41,376</b>	<b>146,153</b>	<b>49,252</b>	<b>1,630,270</b>	<b>410,649</b>
Fund Balances:						
Reserved for inventory	-	-	217,671	2,089,655	-	1,369,032
Unreserved	-	-	217,671	2,089,655	-	1,369,032
<b>Total Fund Balances</b>	<b>-</b>	<b>-</b>	<b>217,671</b>	<b>2,089,655</b>	<b>-</b>	<b>1,369,032</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 315</b>	<b>\$ 41,376</b>	<b>\$ 363,824</b>	<b>\$ 2,138,907</b>	<b>\$ 1,630,270</b>	<b>\$ 1,779,681</b>

(Concluded)

IBERVILLE PARISH SCHOOL BOARD  
 Plaquemine, Louisiana

Schedule 5

NONMAJOR SPECIAL REVENUE FUNDS  
 Combining Balance Sheet  
 June 30, 2003

	PRE-GE	ENERGY MANAGEMENT	TOTAL
<b>ASSETS</b>			
Cash and cash equivalents	\$ -	\$ 1,029,581	\$ 5,838,953
Receivables	-	-	1,487,076
Interfund receivables	100,117	-	1,736,010
Inventory	-	-	12,196
<b>TOTAL ASSETS</b>	<b>\$ 100,117</b>	<b>\$ 1,029,581</b>	<b>\$ 9,074,235</b>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>Liabilities:</b>			
Accounts, salaries and other payables	-	\$ 294,528	\$ 1,120,090
Interfund payables	41,682	-	3,412,808
Deferred revenues	58,455	-	129,926
<b>Total Liabilities</b>	<b>100,117</b>	<b>294,528</b>	<b>4,662,824</b>
<b>Fund Balances:</b>			
Reserved for Inventory	-	735,053	4,411,411
Unreserved	-	735,053	4,411,411
<b>Total Fund Balances</b>	<b>-</b>	<b>735,053</b>	<b>4,411,411</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 100,117</b>	<b>\$ 1,029,581</b>	<b>\$ 9,074,235</b>

(Concluded)

**IBERVILLE PARISH SCHOOL BOARD**  
**Plaquemine, Louisiana**

Schedule 6

**NONMAJOR SPECIAL REVENUE FUNDS**  
**Combining Statement of Revenues, Expenditures and**  
**Changes in Fund Balances**  
**For the Year Ended June 30, 2003**

	<u>TITLE I</u>	<u>TITLE II</u>	<u>TITLE III</u>	<u>TITLE IV</u>	<u>TITLE VI</u>
<b>REVENUES:</b>					
<b>Local Sources:</b>					
Taxes:					
Ad valorem taxes					
Sales and use taxes					
Interest earnings					
Charges for services					
Other					
<b>State Sources:</b>					
Minimum Foundation Program					
Other	\$ 650				
<b>Federal Sources</b>	<u>1,754,591</u>	<u>\$ 349,853</u>	<u>\$ 452,754</u>	<u>\$ 130,732</u>	<u>\$ 38,686</u>
<b>TOTAL REVENUES</b>	<u>1,755,241</u>	<u>349,853</u>	<u>452,754</u>	<u>130,732</u>	<u>38,686</u>
<b>EXPENDITURES:</b>					
<b>Current:</b>					
Instruction:					
Regular programs					
Special programs					
Vocational programs					
All other programs	1,309,342				
Support Services:					
Student services	74,961			124,145	
Instructional staff support	75,736	322,571	425,311		35,640
General administration					
School administration					
Business services	16,311				
Plant services					
Community service programs	146,652				
School food services					
Capital Outlay	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>1,623,002</u>	<u>322,571</u>	<u>425,311</u>	<u>124,145</u>	<u>35,640</u>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<u>132,239</u>	<u>27,282</u>	<u>27,443</u>	<u>6,587</u>	<u>3,046</u>
<b>OTHER FINANCING SOURCES (Uses):</b>					
Bond Proceeds		-	-	-	-
Interfund transfers-in					
Interfund transfers-out	(132,239)	(27,282)	(27,443)	(6,587)	(3,046)
<b>TOTAL OTHER FINANCING SOURCES (Uses)</b>	<u>(132,239)</u>	<u>(27,282)</u>	<u>(27,443)</u>	<u>(6,587)</u>	<u>(3,046)</u>
<b>EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>		-	-	-	-
<b>FUND BALANCE - BEGINNING</b>	-	-	-	-	-
<b>FUND BALANCE - ENDING</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(Continued)

**IBERVILLE PARISH SCHOOL BOARD**  
 Plaquemine, Louisiana

Schedule 6

**NONMAJOR SPECIAL REVENUE FUNDS**  
 Combining Statement of Revenues, Expenditures and  
 Changes in Fund Balances  
 For the Year Ended June 30, 2003

	<u>VOCATIONAL EDUCATION</u>	<u>SPECIAL EDUCATION</u>	<u>ADULT EDUCATION</u>	<u>READING EXCELLENCE</u>
<b>REVENUES:</b>				
Local Sources:				
Taxes:				
Ad valorem taxes				
Sales and use taxes				
Interest earnings				
Charges for services				
Other		\$ 251	\$ 9,774	
State Sources:				
Minimum Foundation Program				
Other			-	
Federal Sources	<u>111,972</u>	<u>765,428</u>	<u>37,411</u>	<u>\$ 164,040</u>
<b>TOTAL REVENUES</b>	<u>111,972</u>	<u>765,679</u>	<u>47,185</u>	<u>164,040</u>
<b>EXPENDITURES:</b>				
Current:				
Instruction:				
Regular programs				
Special programs		488,153		
Vocational programs	111,972			
All other programs			45,429	154,961
Support services:				
Student services				
Instructional staff support		247,343		
General administration				
School administration				
Business services				
Plant services				
Community service program				
School food services				
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>111,972</u>	<u>735,496</u>	<u>45,429</u>	<u>154,961</u>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<u>-</u>	<u>30,183</u>	<u>1,756</u>	<u>9,079</u>
<b>OTHER FINANCING SOURCES (Uses):</b>				
Bond Proceeds	-	-	-	-
Interfund transfers in	-	-	-	-
Interfund transfers out	-	<u>(30,183)</u>	<u>(1,756)</u>	<u>(9,079)</u>
<b>TOTAL OTHER FINANCING SOURCES (Uses)</b>	<u>-</u>	<u>(30,183)</u>	<u>(1,756)</u>	<u>(9,079)</u>
<b>EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCE - BEGINNING</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCE - ENDING</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(Continued)



**IBERVILLE PARISH SCHOOL BOARD**  
**Plaquemine, Louisiana**

Schedule 6

**NONMAJOR SPECIAL REVENUE FUNDS**  
**Combining Statement of Revenues, Expenditures and**  
**Changes in Fund Balances**  
**For the Year Ended June 30, 2003**

	<u>CLASS SIZE REDUCTION</u>	<u>CAREER BUILDERS</u>	<u>TECHNOLOGY LITERACY CHALLENGE GRANT</u>	<u>21st CENTURY COMMUNITY LEARNING CENTER</u>
<b>REVENUES:</b>				
<b>Local Sources:</b>				
Taxes				
Ad valorem taxes				
Sales and use taxes				
Interest earnings				
Charges for services			\$ -	
Other		\$ 2,131		\$ 656
<b>State Sources:</b>				
Minimum Foundation Program				
Other				
Federal Sources	\$ 29,359	66,815	110,836	1,134,815
<b>TOTAL REVENUES</b>	<u>29,359</u>	<u>68,946</u>	<u>110,836</u>	<u>1,135,471</u>
<b>EXPENDITURES:</b>				
<b>Current:</b>				
<b>Instruction:</b>				
Regular programs			109,659	
Special programs				
Vocational programs		63,615		
All other programs	28,511			
<b>Support services:</b>				
Student services				1,119,232
Instructional staff support				
General administration				
School administration				
Business services				
Plant services				
Community service program				
School food services				
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>28,511</u>	<u>63,615</u>	<u>109,659</u>	<u>1,119,232</u>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<u>848</u>	<u>5,331</u>	<u>1,177</u>	<u>16,239</u>
<b>OTHER FINANCING SOURCES (Uses):</b>				
Bond Proceeds	-	-	-	-
Interfund transfers in	-	-	-	-
Interfund transfers out	<u>(848)</u>	<u>(5,331)</u>	<u>(1,177)</u>	<u>(16,239)</u>
<b>TOTAL OTHER FINANCING SOURCES (Uses)</b>	<u>(848)</u>	<u>(5,331)</u>	<u>(1,177)</u>	<u>(16,239)</u>
<b>EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	-	-	-	-
<b>FUND BALANCE - BEGINNING</b>	-	-	-	-
<b>FUND BALANCE - ENDING</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(Continued)

**IBERVILLE PARISH SCHOOL BOARD**  
**Plaquemine, Louisiana**

Schedule 6

**NONMAJOR SPECIAL REVENUE FUNDS**  
**Combining Statement of Revenues, Expenditures and**  
**Changes in Fund Balances**  
**For the Year Ended June 30, 2003**

	<u>STARTING POINTS</u>	<u>STATE K-3 READING INITIATIVE</u>	<u>EDUCATION EXCELLENCE FUND</u>	<u>OTHER STATE FUNDS</u>
<b>REVENUES:</b>				
Local Sources:				
Taxes:				
Ad valorem taxes				
Sales and use taxes				
Interest earnings				
Charges for services				
Other				\$ -
State Sources:				
Minimum Foundation Program				
Other		\$ 83,320		209,897
Federal Sources	\$ 59,677	-	55,664	-
<b>TOTAL REVENUES</b>	<u>59,677</u>	<u>83,320</u>	<u>55,664</u>	<u>209,897</u>
<b>EXPENDITURES:</b>				
Current:				
Instruction:				
Regular programs			\$ 55,664	
Special programs				
Vocational programs				
All other programs	59,677	83,320		209,633
Support services:				
Student services				
Instructional staff support				
General administration				
School administration				
Business services				
Plant services				
Community service program				
School food services				
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>59,677</u>	<u>83,320</u>	<u>55,664</u>	<u>209,633</u>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>264</u>
<b>OTHER FINANCING SOURCES (Uses):</b>				
Bond Proceeds	-	-	-	-
Interfund transfers in	-	-	-	-
Interfund transfers out	-	-	-	(264)
<b>TOTAL OTHER FINANCING SOURCES (Uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(264)</u>
<b>EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCE - BEGINNING</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCE - ENDING</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(Continued)

**IBERVILLE PARISH SCHOOL BOARD**  
**Plaquemine, Louisiana**

Schedule 8

**NONMAJOR SPECIAL REVENUE FUNDS**  
**Combining Statement of Revenues, Expenditures and**  
**Changes in Fund Balances**  
**For the Year Ended June 30, 2003**

	<u>ALTERNATIVE SCHOOL</u>	<u>SALES TAX - ACADEMIC ENHANCEMENT</u>	<u>SALES TAX - SALARY ENHANCEMENT</u>	<u>SCHOOL LUNCH</u>
<b>REVENUES:</b>				
Local Sources:				
Taxes:				
Ad valorem taxes	\$ 554,653			
Sales and use taxes		\$ 1,608,009	\$ 3,215,644	
Interest earnings	2,195	9,214	13,000	\$ 4,704
Charges for services				324,682
Other	-			25,306
State Sources:				
Minimum Foundation Program				416,868
Other				28,107
Federal Sources	-	-	-	<u>1,770,050</u>
<b>TOTAL REVENUES</b>	<u>556,848</u>	<u>1,617,223</u>	<u>3,228,644</u>	<u>2,569,717</u>
<b>EXPENDITURES:</b>				
Current:				
Instruction:				
Regular programs		737,876		
Special programs				
Vocational programs				
All other programs	219,166			
Support services:				
Student services	70,383			
Instructional staff support		50,300		
General administration	18,361	10		
School administration	110,797			
Business services	-	-		
Plant services	45,433			
Community service program				
School food services				2,406,983
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>484,140</u>	<u>788,186</u>	<u>-</u>	<u>2,406,983</u>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<u>92,708</u>	<u>829,037</u>	<u>3,228,644</u>	<u>162,734</u>
<b>OTHER FINANCING SOURCES (Uses):</b>				
Bond Proceeds	-	-	-	-
Interfund transfers in				141,681
Interfund transfers out	-	(500,000)	(3,228,644)	<u>(31,784)</u>
<b>TOTAL OTHER FINANCING SOURCES (Uses)</b>	<u>-</u>	<u>(500,000)</u>	<u>(3,228,644)</u>	<u>109,897</u>
<b>EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	92,708	329,037	-	272,631
<b>FUND BALANCE - BEGINNING</b>	<u>124,963</u>	<u>1,760,618</u>	<u>-</u>	<u>1,096,401</u>
<b>FUND BALANCE - ENDING</b>	<u>\$ 217,671</u>	<u>\$ 2,089,655</u>	<u>\$ -</u>	<u>\$ 1,369,032</u>

**IBERVILLE PARISH SCHOOL BOARD**  
**Plaquemine, Louisiana**

Schedule 6

**NONMAJOR SPECIAL REVENUE FUNDS**  
**Combining Statement of Revenues, Expenditures and**  
**Changes in Fund Balances**  
**For the Year Ended June 30, 2003**

	<u>ADVANCED PLACEMENT FEE</u>	<u>PRE- GED</u>	<u>ENERGY MANAGEMENT</u>	<u>TOTAL</u>
<b>REVENUES:</b>				
Local Sources:				
Taxes:				
Ad valorem taxes				\$ 554,653
Sales and use taxes				4,823,653
Interest earnings			1,451	30,564
Charges for services				324,682
Other				38,118
State Sources:				
Minimum Foundation Program				416,868
Other				321,974
Federal Sources	<u>2,675</u>	<u>123,219</u>		<u>7,158,577</u>
<b>TOTAL REVENUES</b>	<u>2,675</u>	<u>123,219</u>	<u>1,451</u>	<u>13,669,089</u>
<b>EXPENDITURES:</b>				
Current:				
Instruction:				
Regular programs	2,675	81,457		987,331
Special programs				488,153
Vocational programs				175,587
All other programs		41,762		2,151,801
Support services:				
Student services				1,388,721
Instructional staff support				1,156,901
General administration				18,371
School administration				110,797
Business services				16,311
Plant services				45,433
Community service program				146,652
School food services				2,406,983
Capital outlay			<u>1,917,833</u>	<u>1,917,833</u>
<b>TOTAL EXPENDITURES</b>	<u>2,675</u>	<u>123,219</u>	<u>1,917,833</u>	<u>11,010,874</u>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(1,916,382)</u>	<u>2,658,215</u>
<b>OTHER FINANCING SOURCES (Uses):</b>				
Bond Proceeds	-	-	2,341,825	2,341,825
Interfund transfers in	-	-	309,610	451,291
Interfund transfers out	-	-	-	(4,021,902)
<b>TOTAL OTHER FINANCING SOURCES (Uses)</b>	<u>-</u>	<u>-</u>	<u>2,651,435</u>	<u>(1,228,786)</u>
<b>EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>-</u>	<u>-</u>	<u>735,053</u>	<u>1,429,429</u>
<b>FUND BALANCE - BEGINNING</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,981,982</u>
<b>FUND BALANCE - ENDING</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 735,053</u>	<u>\$ 4,411,411</u>

**IBERVILLE PARISH SCHOOL BOARD**  
**Plaquemine, Louisiana**

Schedule 7

**TITLE I**  
**Budgetary Comparison Schedule**  
**For the Year Ended June 30, 2003**

	<u>ORIGINAL</u>	<u>FINAL</u>	<u>ACTUAL</u> <u>(Budgetary</u> <u>Basis)</u>	<u>VARIANCE</u> <u>WITH FINAL</u> <u>BUDGET</u> <u>Positive (Negative)</u>
<b>REVENUES</b>				
Local Sources:				
Other		-	\$ 650	\$ 650
Federal Sources	\$ 1,714,237	\$ 994,461	1,754,591	760,130
<b>TOTAL REVENUES</b>	<u>1,714,237</u>	<u>994,461</u>	<u>1,755,241</u>	<u>760,780</u>
<b>EXPENDITURES</b>				
Current:				
Instruction:				
All other programs	1,319,962	1,309,342	1,309,342	-
Support Services:				
Student services	51,427	74,961	74,961	-
Instructional staff support	85,712	75,736	75,736	-
Business services	34,285	16,311	16,311	-
Community service programs	85,712	146,652	146,652	-
Capital Outlay	34,285	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>1,611,383</u>	<u>1,623,002</u>	<u>1,623,002</u>	<u>-</u>
<b>EXCESS (Deficiency) OF REVENUES</b>				
<b>OVER EXPENDITURES</b>	<u>102,854</u>	<u>(628,541)</u>	<u>132,239</u>	<u>760,780</u>
<b>OTHER FINANCING SOURCES (Uses)</b>				
Interfund transfers-out	<u>(102,854)</u>	<u>(132,239)</u>	<u>(132,239)</u>	<u>-</u>
<b>TOTAL OTHER FINANCING</b>				
<b>SOURCES (Uses)</b>	<u>(102,854)</u>	<u>(132,239)</u>	<u>(132,239)</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCE</b>	<u>\$ -</u>	<u>\$ (760,780)</u>	<u>\$ -</u>	<u>\$ 760,780</u>

**IBERVILLE PARISH SCHOOL BOARD**  
**Plaquemine, Louisiana**

Schedule 8

**NONMAJOR SPECIAL REVENUE FUND**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Final Budget (Modified Accrual Basis)**  
**and Actual (Modified Accrual Basis)**  
**For the Year Ended June 30, 2003**

**TITLE II FUND**

	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE Favorable (UNFAVORABLE)</u>
<b>REVENUES:</b>			
State Sources:			
Other			
Federal Sources	\$ 349,853	\$ 349,853	\$ -
<b>TOTAL REVENUES</b>	<u>349,853</u>	<u>349,853</u>	<u>-</u>
<b>EXPENDITURES:</b>			
Current:			
Support Services:			
Instructional staff support	322,571	322,571	-
<b>TOTAL EXPENDITURES</b>	<u>322,571</u>	<u>322,571</u>	<u>-</u>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<b>27,282</b>	<b>27,282</b>	<b>-</b>
<b>OTHER FINANCING SOURCES (Uses):</b>			
Interfund transfers-out	(27,282)	(27,282)	-
<b>TOTAL OTHER FINANCING SOURCES (Uses)</b>	<u>(27,282)</u>	<u>(27,282)</u>	<u>-</u>
<b>EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>



**IBERVILLE PARISH SCHOOL BOARD**  
 Plaquemine, Louisiana

Schedule 9

**NONMAJOR SPECIAL REVENUE FUND**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Final Budget (Modified Accrual Basis)**  
**and Actual (Modified Accrual Basis)**  
**For the Year Ended June 30, 2003**

**TITLE III (GOALS 2000) FUND**

	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE Favorable (UNFAVORABLE)</u>
<b>REVENUES:</b>			
Local Sources:			
Other			-
Federal Sources	\$ 452,754	\$ 452,754	\$ -
<b>TOTAL REVENUES</b>	<u>452,754</u>	<u>452,754</u>	<u>-</u>
<b>EXPENDITURES:</b>			
Current:			
Support Services:			
Instructional staff support	-	-	-
Instruction:			
Instructional staff support	425,311	425,311	-
Capital Outlay	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>425,311</u>	<u>425,311</u>	<u>-</u>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<u>27,443</u>	<u>27,443</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (Uses):</b>			
Interfund transfers-in	-	-	-
Interfund transfers-out	<u>(27,443)</u>	<u>(27,443)</u>	<u>-</u>
<b>TOTAL OTHER FINANCING   SOURCES (Uses)</b>	<u>(27,443)</u>	<u>(27,443)</u>	<u>-</u>
<b>EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**IBERVILLE PARISH SCHOOL BOARD**  
**Plaquemine, Louisiana**

Schedule 10

**NONMAJOR SPECIAL REVENUE FUND**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Final Budget (Modified Accrual Basis)**  
**and Actual (Modified Accrual Basis)**  
**For the Year Ended June 30, 2003**

**TITLE IV FUND**

	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE Favorable (UNFAVORABLE)</u>
<b>REVENUES:</b>			
Federal Sources	\$ 130,732	\$ 130,732	\$ -
<b>TOTAL REVENUES</b>	<u>130,732</u>	<u>130,732</u>	<u>-</u>
<b>EXPENDITURES:</b>			
Current:			
Support Services:			
Student services	<u>124,145</u>	<u>124,145</u>	<u>-</u>
<b>TOTAL EXPENDITURES</b>	<u>124,145</u>	<u>124,145</u>	<u>-</u>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<u>6,587</u>	<u>6,587</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (Uses):</b>			
Interfund transfers-in	-	-	
Interfund transfers-out	<u>(6,587)</u>	<u>(6,587)</u>	<u>-</u>
<b>TOTAL OTHER FINANCING SOURCES (Uses)</b>	<u>(6,587)</u>	<u>(6,587)</u>	<u>-</u>
<b>EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**IBERVILLE PARISH SCHOOL BOARD  
Plaquemine, Louisiana**

Schedule 11

**NONMAJOR SPECIAL REVENUE FUND  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Final Budget (Modified Accrual Basis)  
and Actual (Modified Accrual Basis)  
For the Year Ended June 30, 2003**

**TITLE VI FUND**

	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE Favorable (UNFAVORABLE)</u>
<b>REVENUES:</b>			
Federal Sources	\$ 38,686	\$ 38,686	\$ -
<b>TOTAL REVENUES</b>	<u>38,686</u>	<u>38,686</u>	<u>-</u>
<b>EXPENDITURES:</b>			
Current:			
Support Services:			
Instructional staff support	35,640	35,640	-
<b>TOTAL EXPENDITURES</b>	<u>35,640</u>	<u>35,640</u>	<u>-</u>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<u>3,046</u>	<u>3,046</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (Uses):</b>			
Interfund transfers-in	-	-	
Interfund transfers-out	<u>(3,046)</u>	<u>(3,046)</u>	<u>-</u>
<b>TOTAL OTHER FINANCING         SOURCES (Uses)</b>	<u>(3,046)</u>	<u>(3,046)</u>	<u>-</u>
<b>EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**IBERVILLE PARISH SCHOOL BOARD  
Plaquemine, Louisiana**

Schedule 12

**NONMAJOR SPECIAL REVENUE FUND  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Final Budget (Modified Accrual Basis)  
and Actual (Modified Accrual Basis)  
For the Year Ended June 30, 2003**

**VOCATIONAL EDUCATION FUND**

	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE Favorable (UNFAVORABLE)</u>
<b>REVENUE:</b>			
State Sources:			
Other	\$ 11,137	\$ -	
Federal Sources	<u>100,835</u>	<u>111,972</u>	<u>\$ 11,137</u>
 <b>TOTAL REVENUES</b>	 <u>111,972</u>	 <u>111,972</u>	 <u>11,137</u>
 <b>EXPENDITURES:</b>			
Current:			
Instruction:			
Vocational programs	111,972	111,972	-
Capital Outlay	<u>-</u>	<u>-</u>	<u>-</u>
 <b>TOTAL EXPENDITURES</b>	 <u>111,972</u>	 <u>111,972</u>	 <u>-</u>
 <b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	 <u>-</u>	 <u>-</u>	 <u>-</u>
 <b>OTHER FINANCING SOURCES (Uses):</b>			
Interfund transfers-in	<u>-</u>	<u>-</u>	<u>-</u>
 <b>TOTAL OTHER FINANCING   SOURCES (Uses)</b>	 <u>-</u>	 <u>-</u>	 <u>-</u>
 <b>EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>

**IBERVILLE PARISH SCHOOL BOARD**  
**Plaquemine, Louisiana**

Schedule 13

**NONMAJOR SPECIAL REVENUE FUND**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Final Budget (Modified Accrual Basis)**  
**and Actual (Modified Accrual Basis)**  
**For the Year Ended June 30, 2003**

**SPECIAL EDUCATION FUND**

	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE Favorable (UNFAVORABLE)</u>
<b>REVENUES:</b>			
Local Sources			
Other	251	\$ 251	\$ -
Federal Sources	<u>\$ 765,428</u>	<u>765,428</u>	<u>-</u>
<b>TOTAL REVENUES</b>	<u>765,679</u>	<u>765,679</u>	<u>-</u>
<b>EXPENDITURES:</b>			
Current:			
Instruction:			
Special programs	488,153	488,153	-
Support Services:			
Instructional staff support	247,343	247,343	-
Capital Outlay	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL EXPENDITURES</b>	<u>735,496</u>	<u>735,496</u>	<u>-</u>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<u>30,183</u>	<u>30,183</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (Uses):</b>			
Interfund transfers-in	-	-	-
Interfund transfers-out	<u>(30,183)</u>	<u>(30,183)</u>	<u>-</u>
<b>TOTAL OTHER FINANCING SOURCES (Uses)</b>	<u>(30,183)</u>	<u>(30,183)</u>	<u>-</u>
<b>EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**IBERVILLE PARISH SCHOOL BOARD  
Plaquemine, Louisiana**

Schedule 14

**NONMAJOR SPECIAL REVENUE FUND  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Final Budget (Modified Accrual Basis)  
and Actual (Modified Accrual Basis)  
For the Year Ended June 30, 2003**

**ADULT EDUCATION FUND**

	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE Favorable (UNFAVORABLE)</u>
<b>REVENUES:</b>			
Local Sources			
Other		\$ -	\$ -
State Sources:			
Other	\$ 9,774	9,774	-
Federal Sources	<u>37,411</u>	<u>37,411</u>	-
 <b>TOTAL REVENUES</b>	 <u>47,185</u>	 <u>47,185</u>	 <u>-</u>
 <b>EXPENDITURES:</b>			
Current:			
Instruction:			
All other programs	<u>45,429</u>	<u>45,429</u>	-
 <b>TOTAL EXPENDITURES</b>	 <u>45,429</u>	 <u>45,429</u>	 <u>-</u>
 <b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	 <u>1,756</u>	 <u>1,756</u>	 <u>-</u>
 <b>OTHER FINANCING SOURCES (Uses):</b>			
Interfund transfers-out	<u>(1,756)</u>	<u>(1,756)</u>	-
 <b>TOTAL OTHER FINANCING     SOURCES (Uses)</b>	 <u>(1,756)</u>	 <u>(1,756)</u>	 <u>-</u>
 <b>EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>



IBERVILLE PARISH SCHOOL BOARD  
 Plaquemine, Louisiana

Schedule 15

NONMAJOR SPECIAL REVENUE FUND  
 Schedule of Revenues, Expenditures and  
 Changes in Fund Balance - Final Budget (Modified Accrual Basis)  
 and Actual (Modified Accrual Basis)  
 For the Year Ended June 30, 2003

READING EXCELLENCE ACT FUND

	FINAL BUDGET	ACTUAL	VARIANCE Favorable (UNFAVORABLE)
REVENUES:			
Federal Sources	\$ 164,040	\$ 164,040	\$ -
TOTAL REVENUES	<u>164,040</u>	<u>164,040</u>	<u>-</u>
EXPENDITURES:			
Current:			
Instruction:			
All other programs	154,961	154,961	-
Capital Outlay	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL EXPENDITURES	<u>154,961</u>	<u>154,961</u>	<u>-</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>9,079</u>	<u>9,079</u>	<u>-</u>
OTHER FINANCING SOURCES (Uses):			
Interfund transfers-out	<u>(9,079)</u>	<u>(9,079)</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (Uses)	<u>(9,079)</u>	<u>(9,079)</u>	<u>-</u>
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**IBERVILLE PARISH SCHOOL BOARD**  
**Plaquemine, Louisiana**

Schedule 16

**NONMAJOR SPECIAL REVENUE FUND**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Final Budget (Modified Accrual Basis)**  
**and Actual (Modified Accrual Basis)**  
**For the Year Ended June 30, 2003**

**CLASS SIZE REDUCTION FUND**

	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE Favorable (UNFAVORABLE)</u>
<b>REVENUES:</b>			
Federal Sources	\$ 29,359	\$ 29,359	\$ -
<b>TOTAL REVENUES</b>	<u>29,359</u>	<u>29,359</u>	<u>-</u>
<b>EXPENDITURES:</b>			
Current:			
Instruction:			
All other programs	<u>28,511</u>	<u>28,511</u>	<u>-</u>
<b>TOTAL EXPENDITURES</b>	<u>28,511</u>	<u>28,511</u>	<u>-</u>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<u>848</u>	<u>848</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (Uses):</b>			
Interfund transfers-out	<u>(848)</u>	<u>(848)</u>	<u>-</u>
<b>TOTAL OTHER FINANCING     SOURCES (Uses)</b>	<u>(848)</u>	<u>(848)</u>	<u>-</u>
<b>EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**IBERVILLE PARISH SCHOOL BOARD**  
**Plaquemine, Louisiana**

Schedule 17

**NONMAJOR SPECIAL REVENUE FUND**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Final Budget (Modified Accrual Basis)**  
**and Actual (Modified Accrual Basis)**  
**For the Year Ended June 30, 2003**

**CAREER BUILDERS FUND**

	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE Favorable (UNFAVORABLE)</u>
<b>REVENUES:</b>			
Local Sources			
Other		\$ 2,131	\$ 2,131
Federal Sources	\$ 68,946	66,815	\$ (2,131)
<b>TOTAL REVENUES</b>	<u>68,946</u>	<u>68,946</u>	<u>-</u>
<b>EXPENDITURES:</b>			
<b>Current:</b>			
<b>Instruction:</b>			
Vocational programs	63,615	63,615	-
<b>TOTAL EXPENDITURES</b>	<u>63,615</u>	<u>63,615</u>	<u>-</u>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<u>5,331</u>	<u>5,331</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (Uses):</b>			
Interfund transfers-out	(5,331)	(5,331)	-
<b>TOTAL OTHER FINANCING SOURCES (Uses)</b>	<u>(5,331)</u>	<u>(5,331)</u>	<u>-</u>
<b>EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**IBERVILLE PARISH SCHOOL BOARD  
Plaquemine, Louisiana**

Schedule 18

**NONMAJOR SPECIAL REVENUE FUND  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Final Budget (Modified Accrual Basis)  
and Actual (Modified Accrual Basis)  
For the Year Ended June 30, 2003**

**TECHNOLOGY LITERACY CHALLENGE GRANT FUND**

	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE Favorable (UNFAVORABLE)</u>
<b>REVENUES:</b>			
Local Sources:			
Charges for services		\$ -	\$ -
Federal Sources	\$ 110,836	110,836	-
<b>TOTAL REVENUES</b>	<u>110,836</u>	<u>110,836</u>	<u>-</u>
<b>EXPENDITURES:</b>			
Current:			
Instruction:			
Regular programs	109,659	109,659	-
Capital Outlay	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL EXPENDITURES</b>	<u>109,659</u>	<u>109,659</u>	<u>-</u>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<u>1,177</u>	<u>1,177</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (Uses):</b>			
Interfund transfers-out	<u>(1,177)</u>	<u>(1,177)</u>	<u>-</u>
<b>TOTAL OTHER FINANCING     SOURCES (Uses)</b>	<u>(1,177)</u>	<u>(1,177)</u>	<u>-</u>
<b>EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**IBERVILLE PARISH SCHOOL BOARD  
Plaquemine, Louisiana**

Schedule 19

**NONMAJOR SPECIAL REVENUE FUND  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Final Budget (Modified Accrual Basis)  
and Actual (Modified Accrual Basis)  
For the Year Ended June 30, 2003**

**21st CENTURY COMMUNITY LEARNING CENTER**

	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE Favorable (UNFAVORABLE)</u>
<b>REVENUES:</b>			
Local Sources:			
Other		\$ 656	\$ 656
Federal Sources	\$ 1,134,815	1,134,815	-
<b>TOTAL REVENUES</b>	<u>1,134,815</u>	<u>1,135,471</u>	<u>656</u>
<b>EXPENDITURES:</b>			
Current:			
Support Services:			
Student services	1,119,232	1,119,232	-
Capital Outlay	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>1,119,232</u>	<u>1,119,232</u>	<u>-</u>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<u>15,583</u>	<u>16,239</u>	<u>656</u>
<b>OTHER FINANCING SOURCES (Uses):</b>			
Interfund transfers-out	<u>(16,239)</u>	<u>(16,239)</u>	<u>-</u>
<b>TOTAL OTHER FINANCING SOURCES (Uses)</b>	<u>(16,239)</u>	<u>(16,239)</u>	<u>-</u>
<b>EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>\$ (656)</u>	<u>\$ -</u>	<u>\$ 656</u>

**IBERVILLE PARISH SCHOOL BOARD**  
**Plaquemine, Louisiana**

Schedule 20

**NONMAJOR SPECIAL REVENUE FUND**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Final Budget (Modified Accrual Basis)**  
**and Actual (Modified Accrual Basis)**  
**For the Year Ended June 30, 2003**

**STARTING POINTS FUND**

	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE Favorable (UNFAVORABLE)</u>
REVENUES:			
Federal Sources	\$ 59,677	\$ 59,677	\$ -
TOTAL REVENUES	<u>59,677</u>	<u>59,677</u>	<u>-</u>
EXPENDITURES:			
Current:			
Instruction:			
All other programs	<u>59,677</u>	<u>59,677</u>	<u>-</u>
TOTAL EXPENDITURES	<u>59,677</u>	<u>59,677</u>	<u>-</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (Uses):			
Interfund transfers-out	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



**IBERVILLE PARISH SCHOOL BOARD  
Plaquemine, Louisiana**

Schedule 21

**NONMAJOR SPECIAL REVENUE FUND  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Final Budget (Modified Accrual Basis)  
and Actual (Modified Accrual Basis)  
For the Year Ended June 30, 2003**

**STATE K - 3 READING AND MATH INITIATIVE FUND**

	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE Favorable (UNFAVORABLE)</u>
<b>REVENUES:</b>			
State Sources:			
Other	\$ 83,320	\$ 83,320	\$ -
<b>TOTAL REVENUES</b>	<u>83,320</u>	<u>83,320</u>	<u>-</u>
<b>EXPENDITURES:</b>			
Current:			
Instruction:			
All other programs	<u>83,320</u>	<u>83,320</u>	<u>-</u>
<b>TOTAL EXPENDITURES</b>	<u>83,320</u>	<u>83,320</u>	<u>-</u>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (Uses):</b>			
Interfund transfers-out	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL OTHER FINANCING   SOURCES (Uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**IBERVILLE PARISH SCHOOL BOARD  
Plaquemine, Louisiana**

Schedule 22

**NONMAJOR SPECIAL REVENUE FUND  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Final Budget (Modified Accrual Basis)  
and Actual (Modified Accrual Basis)  
For the Year Ended June 30, 2003**

**EDUCATION EXCELLENCE FUND**

	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE Favorable (UNFAVORABLE)</u>
<b>REVENUES:</b>			
State Sources:			
Other	\$ 55,664	\$ 55,664	\$ -
<b>TOTAL REVENUES</b>	<u>55,664</u>	<u>55,664</u>	<u>-</u>
<b>EXPENDITURES:</b>			
Current:			
Instruction:			
Regular programs	55,664	55,664	-
<b>TOTAL EXPENDITURES</b>	<u>55,664</u>	<u>55,664</u>	<u>-</u>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (Uses):</b>			
Interfund transfers-in	-	-	-
<b>TOTAL OTHER FINANCING   SOURCES (Uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**IBERVILLE PARISH SCHOOL BOARD**  
**Plaquemine, Louisiana**

Schedule 23

**NONMAJOR SPECIAL REVENUE FUND**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Final Budget (Modified Accrual Basis)**  
**and Actual (Modified Accrual Basis)**  
**For the Year Ended June 30, 2003**

**OTHER STATE FUNDS**

	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE Favorable (UNFAVORABLE)</u>
<b>REVENUES:</b>			
Local Sources:			
Other		\$ -	\$ -
State Sources:			
Other	\$ 167,835	209,897	42,062
<b>TOTAL REVENUES</b>	<u>167,835</u>	<u>209,897</u>	<u>42,062</u>
<b>EXPENDITURES:</b>			
Current:			
Instruction:			
All other programs	167,835	209,633	(41,798)
<b>TOTAL EXPENDITURES</b>	<u>167,835</u>	<u>209,633</u>	<u>(41,798)</u>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<u>-</u>	<u>264</u>	<u>264</u>
<b>OTHER FINANCING SOURCES (Uses):</b>			
Interfund transfers-out	-	(264)	(264)
<b>TOTAL OTHER FINANCING   SOURCES (Uses)</b>	<u>-</u>	<u>(264)</u>	<u>(264)</u>
<b>EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**IBERVILLE PARISH SCHOOL BOARD  
Plaquemine, Louisiana**

Schedule 24

**NONMAJOR SPECIAL REVENUE FUND  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Final Budget (Modified Accrual Basis)  
and Actual (Modified Accrual Basis)  
For the Year Ended June 30, 2003**

**ALTERNATIVE SCHOOL FUND**

	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE Favorable (UNFAVORABLE)</u>
<b>REVENUES:</b>			
Local Sources:			
Taxes:			
Ad valorem	\$ 530,000	\$ 554,653	\$ 24,653
Interest earnings	2,200	2,195	(5)
Other	-	-	-
	<u>532,200</u>	<u>556,848</u>	<u>24,648</u>
<b>TOTAL REVENUES</b>			
<b>EXPENDITURES:</b>			
Current:			
Instruction:			
All other programs	275,586	219,166	56,420
Support Services:			
Student services	59,028	70,383	(11,355)
General administration	18,349	18,361	(12)
School administration	86,706	110,797	(24,091)
Business services	-	-	-
Plant services	34,053	45,433	(11,380)
	<u>473,722</u>	<u>464,140</u>	<u>9,582</u>
<b>TOTAL EXPENDITURES</b>			
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<u>58,478</u>	<u>92,708</u>	<u>34,230</u>
<b>OTHER FINANCING SOURCES (Uses):</b>			
Interfund transfers-in	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL OTHER FINANCING   SOURCES (Uses)</b>			
<b>EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>\$ 58,478</u>	<u>\$ 92,708</u>	<u>\$ 34,230</u>

**IBERVILLE PARISH SCHOOL BOARD  
Plaquemine, Louisiana**

Schedule 25

**NONMAJOR SPECIAL REVENUE FUND  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Final Budget (Modified Accrual Basis)  
and Actual (Modified Accrual Basis)  
For the Year Ended June 30, 2003**

**SALES TAX - ACADEMIC ENHANCEMENT**

	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE Favorable (UNFAVORABLE)</u>
<b>REVENUES</b>			
Local Sources:			
Taxes:			
Sales and use	\$ 1,350,000	\$ 1,608,009	\$ 258,009
Interest earnings	10,000	9,214	(786)
<b>TOTAL REVENUES</b>	<u>1,360,000</u>	<u>1,617,223</u>	<u>257,223</u>
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Regular programs	1,051,500	737,876	313,624
Support Services:			
Instructional staff support	63,500	50,300	13,200
Business services		10	(10)
Plant services			
Capital Outlay	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>1,115,000</u>	<u>788,186</u>	<u>326,814</u>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<u>245,000</u>	<u>829,037</u>	<u>584,037</u>
<b>OTHER FINANCING SOURCES (Uses):</b>			
Interfund transfers-in			-
Interfund transfers-out	(702,938)	(500,000)	202,938
<b>TOTAL OTHER FINANCING     SOURCES (Uses)</b>	<u>(702,938)</u>	<u>(500,000)</u>	<u>202,938</u>
<b>EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>\$ (457,938)</u>	<u>\$ 329,037</u>	<u>\$ 786,975</u>

**IBERVILLE PARISH SCHOOL BOARD  
Plaquemine, Louisiana**

Schedule 26

**NONMAJOR SPECIAL REVENUE FUND  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Final Budget (Modified Accrual Basis)  
and Actual (Modified Accrual Basis)  
For the Year Ended June 30, 2003**

**SALES TAX - SALARY ENHANCEMENT**

	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE Favorable (UNFAVORABLE)</u>
<b>REVENUES</b>			
Local Sources:			
Taxes:			
Sales and use	\$ 3,100,000	\$ 3,215,644	\$ 115,644
Interest earnings	10,000	13,000	3,000
<b>TOTAL REVENUES</b>	<u>3,110,000</u>	<u>3,228,644</u>	<u>118,644</u>
<b>EXPENDITURES</b>			
Current:			
Support Services:			
Business services	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<u>3,110,000</u>	<u>3,228,644</u>	<u>118,644</u>
<b>OTHER FINANCING SOURCES (Uses)</b>			
Interfund transfers-out	<u>(3,110,000)</u>	<u>(3,228,644)</u>	<u>(118,644)</u>
<b>TOTAL OTHER FINANCING   SOURCES (Uses)</b>	<u>(3,110,000)</u>	<u>(3,228,644)</u>	<u>(118,644)</u>
<b>EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



**IBERVILLE PARISH SCHOOL BOARD  
Plaquemine, Louisiana**

Schedule 27

**NONMAJOR SPECIAL REVENUE FUND  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Final Budget (Modified Accrual Basis)  
and Actual (Modified Accrual Basis)  
For the Year Ended June 30, 2003**

**SCHOOL LUNCH**

	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE Favorable (UNFAVORABLE)</u>
<b>REVENUES</b>			
Local Sources:			
Interest earnings	\$ 4,500	\$ 4,704	\$ 204
Charges for services	226,638	324,682	98,044
Other	25,700	25,306	(394)
State Sources:			
Minimum Foundation Program	416,868	416,868	(1)
Other		28,106	28,106
Federal Sources	<u>1,896,820</u>	<u>1,770,050</u>	<u>(126,770)</u>
<b>TOTAL REVENUES</b>	<u>2,570,526</u>	<u>2,569,716</u>	<u>(811)</u>
<b>EXPENDITURES</b>			
Current:			
Support Services:			
School food services	2,884,991	2,406,983	478,008
Capital Outlay	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL EXPENDITURES</b>	<u>2,884,991</u>	<u>2,406,983</u>	<u>478,008</u>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<u>(314,465)</u>	<u>162,733</u>	<u>477,198</u>
<b>OTHER FINANCING SOURCES (Uses)</b>			
Interfund transfers-in	400,300	141,681	(258,619)
Interfund transfers-out	<u>-</u>	<u>(31,784)</u>	<u>(31,784)</u>
<b>TOTAL OTHER FINANCING SOURCES (Uses)</b>	<u>400,300</u>	<u>109,897</u>	<u>(290,403)</u>
<b>EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>\$ 85,835</u>	<u>\$ 272,630</u>	<u>\$ 186,795</u>

**IBERVILLE PARISH SCHOOL BOARD  
Plaquemine, Louisiana**

Schedule 28

**NONMAJOR SPECIAL REVENUE FUND  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Final Budget (Modified Accrual Basis)  
and Actual (Modified Accrual Basis)  
For the Year Ended June 30, 2003**

**ADVANCE PLACEMENT FEE**

	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE Favorable (UNFAVORABLE)</u>
<b>REVENUES</b>			
Local Sources:			
Interest earnings	\$ -	\$ -	\$ -
Charges for services	-	-	-
Other	-	-	-
State Sources:			
Minimum Foundation Program	-	-	-
Other	-	-	-
Federal Sources	<u>5,340</u>	<u>2,675</u>	<u>(2,665)</u>
<b>TOTAL REVENUES</b>	<u>5,340</u>	<u>2,675</u>	<u>(2,665)</u>
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Regular programs	5,340	2,675	2,665
Capital Outlay	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL EXPENDITURES</b>	<u>5,340</u>	<u>2,675</u>	<u>2,665</u>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (Uses)</b>			
Interfund transfers-in	-	-	-
Interfund transfers-out	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL OTHER FINANCING SOURCES (Uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**IBERVILLE PARISH SCHOOL BOARD  
Plaquemine, Louisiana**

Schedule 29

**NONMAJOR SPECIAL REVENUE FUND  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Final Budget (Modified Accrual Basis)  
and Actual (Modified Accrual Basis)  
For the Year Ended June 30, 2003**

**PRE-GED**

	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE Favorable (UNFAVORABLE)</u>
<b>REVENUES</b>			
Local Sources:			
Interest earnings	\$ -	\$ -	\$ -
Charges for services	-	-	-
Other	-	-	-
State Sources:			
Minimum Foundation Program	-	-	-
Other	-	-	-
Federal Sources	<u>123,219</u>	<u>123,219</u>	<u>-</u>
 <b>TOTAL REVENUES</b>	 <u>123,219</u>	 <u>123,219</u>	 <u>-</u>
 <b>EXPENDITURES</b>			
Current:			
Instruction:			
Regular programs	81,457	81,457	-
All other programs	41,762	41,762	-
Capital Outlay	<u>-</u>	<u>-</u>	<u>-</u>
 <b>TOTAL EXPENDITURES</b>	 <u>123,219</u>	 <u>123,219</u>	 <u>-</u>
 <b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	 <u>-</u>	 <u>-</u>	 <u>-</u>
 <b>OTHER FINANCING SOURCES (Uses)</b>			
Interfund transfers-in	-	-	-
Interfund transfers-out	<u>-</u>	<u>-</u>	<u>-</u>
 <b>TOTAL OTHER FINANCING   SOURCES (Uses)</b>	 <u>-</u>	 <u>-</u>	 <u>-</u>
 <b>EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>

**IBERVILLE PARISH SCHOOL BOARD**  
**Plaquemine, Louisiana**

**Schedule 30**

**AGENCY FUND**  
**Schedule of Changes in Deposit Balances**  
**of Individual Schools**  
**For the Year Ended June 30, 2003**

**SCHOOL ACTIVITY AGENCY FUND**

	<u>BALANCE</u> JULY 1, 2002	<u>ADDITIONS</u>	<u>DEDUCTIONS</u>	<u>BALANCE</u> JUNE 30, 2003
Crescent Elementary School	\$ 53,118	\$ 120,378	\$ 134,742	\$ 38,754
Dorseyville Elementary School	19,030	65,143	66,335	17,838
East Iberville Elementary/High School	28,655	115,603	121,608	22,650
Edward J. Gay Middle School	36,114	101,193	111,486	25,821
Iberville Elementary School	9,915	51,247	50,366	10,796
North Iberville Elementary/High School	59,270	141,465	151,762	48,973
Optional Education Center	1,216	8,615	8,562	1,269
Plaquemine Senior High School	74,273	378,219	368,868	83,624
White Castle High School	31,464	123,739	138,912	16,291
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL</b>	<b>\$ 313,055</b>	<b>\$ 1,105,602</b>	<b>\$ 1,152,641</b>	<b>\$ 266,016</b>

**IBERVILLE PARISH SCHOOL BOARD  
Plaquemine, Louisiana**

**Schedule 31**

**CAPITAL ASSETS  
Comparative Statement by Source**

**June 30, 2003 and 2002**

	<u>2003</u>	<u>2002</u>
Capital Assets:		
Land	\$ 799,106	\$ 799,106
Buildings and improvements	51,708,017	51,311,717
Furniture and equipment	<u>7,048,201</u>	<u>8,307,200</u>
Total Capital Assets	<u>\$ 59,555,324</u>	<u>\$ 60,418,023</u>
Sources of Funding for Capital Assets:		
General obligation bonds	\$ 48,564,751	\$ 49,268,244
Donations	318,872	323,491
General Fund	5,702,977	5,785,588
Special Revenue Funds:	3,557,225	
Federal and state grants	1,411,499	3,608,754
School Lunch Fund	<u>-</u>	<u>1,431,946</u>
Total Investment in Capital Assets	<u>\$ 59,555,324</u>	<u>\$ 60,418,023</u>

IBERVILLE PARISH SCHOOL BOARD  
Plaquemine, Louisiana

Schedule 32

CAPITAL ASSETS  
Statement of Capital Assets by Function  
June 30, 2003

<u>FUNCTION</u>	<u>LAND</u>	<u>BUILDINGS AND IMPROVEMENTS</u>	<u>FURNITURE AND EQUIPMENT</u>	<u>TOTAL</u>
Instructional Services	\$ 493,765	\$ 50,015,712	\$ 3,304,725	\$ 53,814,202
Support Services	<u>305,341</u>	<u>1,692,305</u>	<u>3,743,476</u>	<u>5,741,122</u>
TOTAL	<u>\$ 799,106</u>	<u>\$ 51,708,017</u>	<u>\$ 7,048,201</u>	<u>\$ 59,555,324</u>

**IBERVILLE PARISH SCHOOL BOARD  
Plaquemine, Louisiana**

**Schedule 33**

**CAPITAL ASSETS  
Statement of Changes in Capital Assets by Function  
For the Year Ended June 30, 2003**

<u>FUNCTION</u>	<u>BALANCE JULY 1, 2002</u>	<u>ADDITIONS AND RECLASSIFICATIONS</u>	<u>RETIREMENTS, DELETIONS AND RECLASSIFICATIONS</u>	<u>BALANCE JUNE 30, 2003</u>
Instructional Services	\$ 53,658,196	\$ 1,188,979	\$ 1,736,899	\$ 53,110,276
Support Services	<u>6,759,827</u>	<u>264,187</u>	<u>578,966</u>	<u>6,445,048</u>
TOTAL	<u>\$ 60,418,023</u>	<u>\$ 1,453,166</u>	<u>\$ 2,315,865</u>	<u>\$ 59,555,324</u>



**IBERVILLE PARISH SCHOOL BOARD**  
Plaquemine, Louisiana

**Schedule 34**

**Schedule of Compensation Paid Board Members**  
For the Year Ended June 30, 2003

The schedule of compensation paid to school board members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the school board members is included in the general administration expenditures of the General Fund. In accordance with Louisiana Statutes Annotated Revised Statute 17:56, the school board members have elected the monthly payment method of compensation. Under this method, each member receives \$800 per month, and the president receives \$900 per month for performing the duties of his office. Additionally, the executive committee members receive \$50 for attending executive committee meetings, not to exceed three meetings per month.

<u>Member's Name</u>	<u>Compensation Paid</u>
Lawrence "Bo" Anderson, Sr. *	\$9,600
Michael C. Barbee	9,600
Julius R. Bolotte, Jr. *	9,600
Nancy T. Broussard	9,900
David J. Daigle	9,600
Tom Delahaye, President	10,800
Paul B. Distefano	9,600
Thomas J. Edwards	9,900
Albertha D. Hasten	9,600
Glyna M. Kelley	10,150
Melvin Lodge	4,800
Harry W. Marionneaux *	9,600
Louis Martinez	4,800
Freddie Molden, III	9,950
Darlene Ourso	4,800
Dorothy R. Sansoni	9,600
Hazel D. Schexnayder *	9,600
Carson Trusclair	4,800
Brian S. Willis	<u>9,600</u>
	<u>\$165,900</u>

\* Not re-elected

IBERVILLE PARISH SCHOOL BOARD  
Plaquemine, Louisiana

TABLE I

GENERAL FUND  
REVENUES BY SOURCE  
Last Ten Fiscal Years

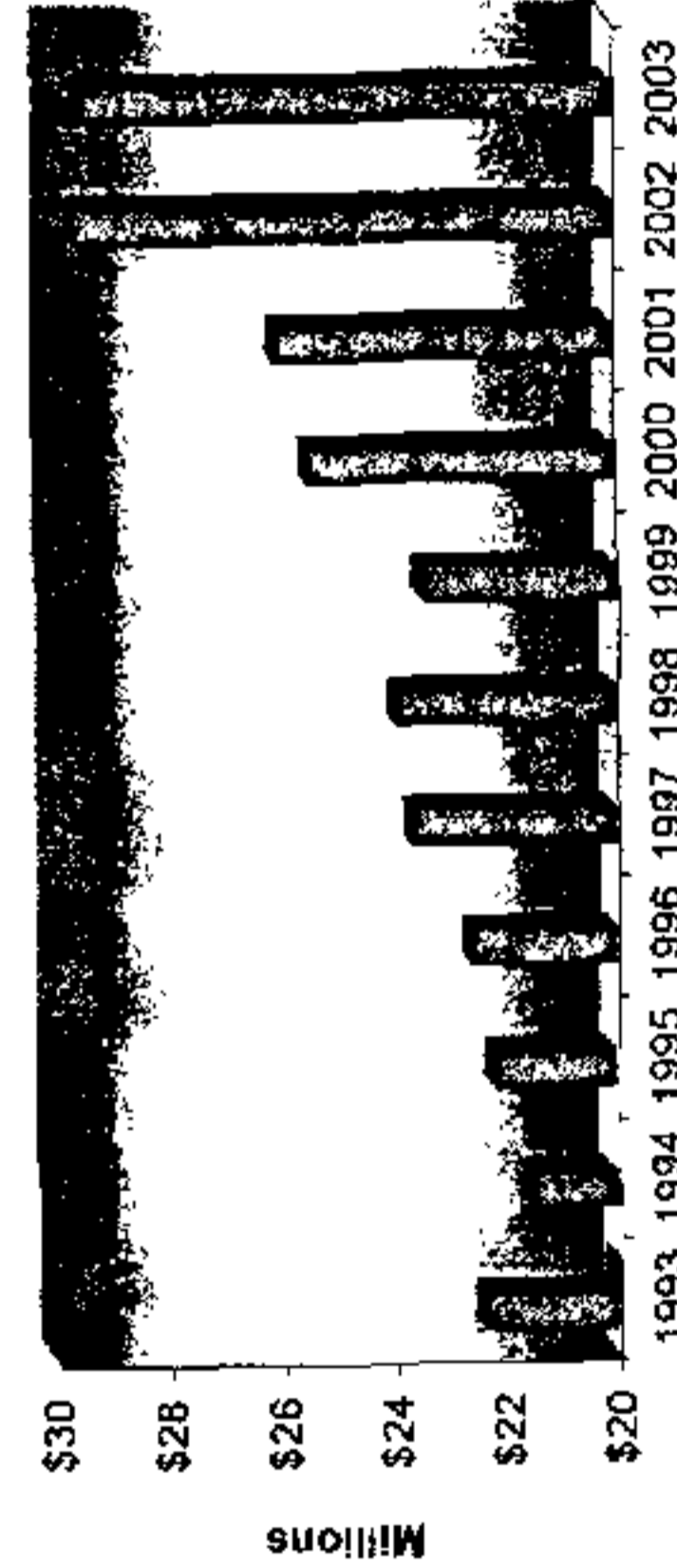
(Unaudited)

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	Total
Revenue Sources:												
Local:												
Taxes:												
Ad valorem	\$ 3,246,063	\$ 3,401,699	\$ 3,505,616	\$ 3,529,018	\$ 3,751,602	\$ 3,831,185	\$ 3,814,308	\$ 6,431,973	\$ 6,849,992	\$ 6,987,056	\$ 7,520,581	\$ 52,869,093
Sales and use	4,680,855	4,420,268	4,777,330	5,690,575	6,145,526	5,724,667	5,093,304	5,275,030	5,624,760	8,317,160	9,609,217	65,358,692
Earnings on investments	103,934	75,467	205,925	281,298	371,511	365,986	211,419	163,506	211,668	159,160	105,599	2,255,473
Rental, leases, etc.	15,931	5,988	10,202	9,767	94,201	312,951	8,750	16,835	13,112	69,318	61,253	618,308
Charges for services	49,259	39,537	31,197	35,089	44,205	31,665	38,279	47,862	55,699	64,866	23,134	460,782
Other	86,766	306,202	151,470	88,959	121,477	119,286	199,105	266,351	356,679	239,805	531,011	2,467,111
State:												
Unrestricted grants	13,045,529	12,362,214	12,046,779	11,996,002	12,172,397	12,602,800	12,952,013	12,296,531	11,946,314	12,654,826	10,627,185	134,702,600
Restricted grants	945,744	810,832	1,331,026	842,608	835,461	817,652	990,450	825,133	836,577	898,655	836,403	9,970,541
Federal:												
Unrestricted grants-in-aid	136,072	23,261	39,160	24,588	34,701	37,056	49,192	38,881	46,225	88,846	69,660	517,982
TOTAL	\$22,310,153	\$21,445,468	\$22,098,705	\$22,487,904	\$23,571,081	\$23,843,248	\$23,356,820	\$25,362,092	\$25,941,026	\$29,478,692	\$29,384,053	\$269,220,582

Source: School Board internal records

Note: A new one-third of one percent sales and use tax was enacted effective January 1, 2002.

Revenue Trend - Last 11 Years



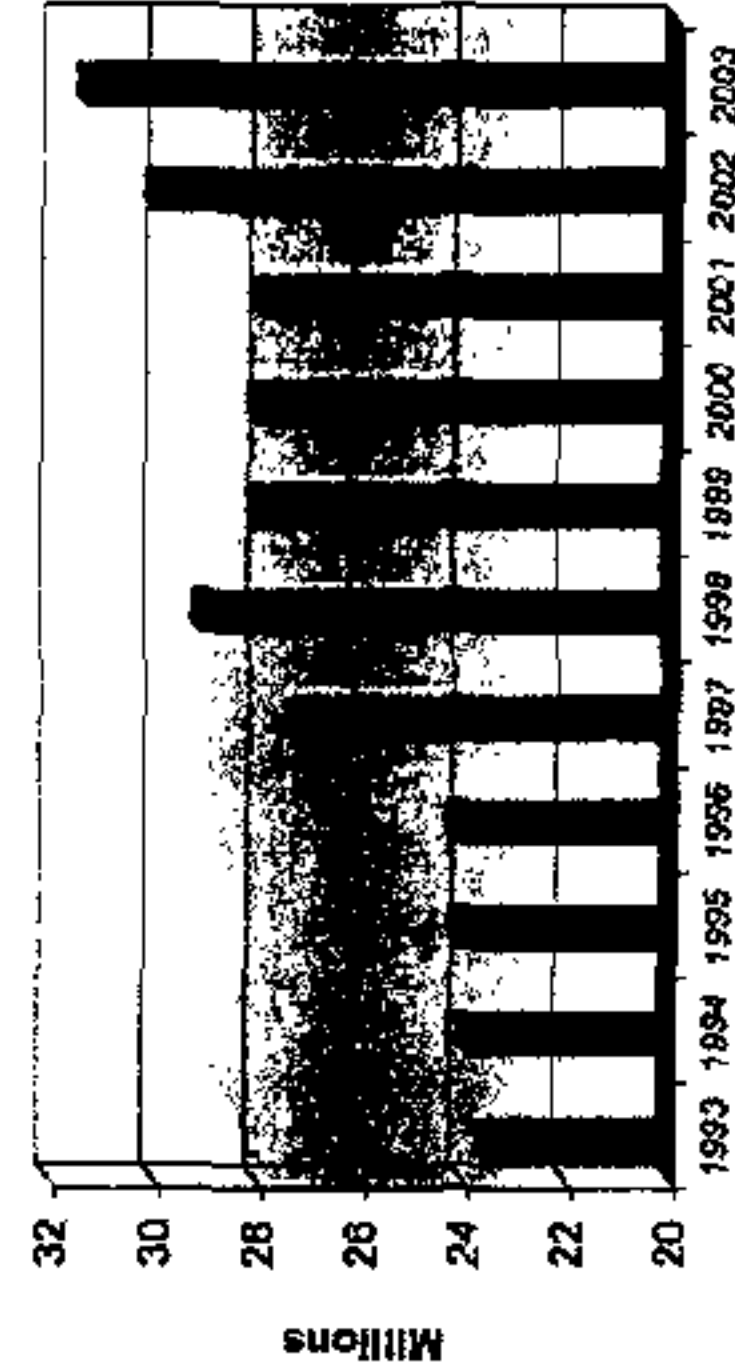
IBERVILLE PARISH SCHOOL BOARD  
Plaquemine, Louisiana

TABLE II

GENERAL FUND  
EXPENDITURES BY FUNCTION  
Last Twelve Fiscal Years  
Ended June 30,  
(Unaudited)

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	Total
Current:												
Instruction:												
Regular programs	\$ 11,239,555	\$ 10,173,350	\$ 10,205,310	\$ 10,051,290	\$ 11,113,353	\$ 11,206,420	\$ 11,633,949	\$ 11,903,130	\$ 10,961,002	\$ 12,166,023	\$ 12,677,477	\$ 110,653,362
Special programs	2,289,631	2,474,484	2,439,139	2,420,514	2,699,524	2,672,210	2,861,223	3,000,049	2,848,578	3,095,595	3,231,456	26,900,947
Vocational programs	88,736	809,361	828,335	757,309	829,119	872,068	908,696	932,186	1,012,782	1,063,778	1,038,237	8,013,634
Other Programs	748,564	876,706	934,449	836,044	822,934	846,260	866,547	992,747	957,073	1,060,784	1,078,209	9,042,008
Support services:	664,895	772,480	808,077	815,247	842,129	856,935	1,048,946	1,105,777	1,205,976	1,268,502	1,172,553	9,488,964
Student services	713,881	768,944	720,235	697,812	852,335	772,910	742,279	844,697	1,062,139	1,067,310	941,509	8,240,542
Instructional staff support	1,797,397	1,832,472	1,691,840	1,736,074	1,912,870	1,877,128	1,898,478	2,079,066	2,119,912	2,244,098	2,269,016	18,979,331
General administration	549,037	336,978	297,078	351,466	382,279	420,379	389,582	388,413	425,918	474,267	443,772	3,993,397
School administration	3,101,941	2,954,623	3,020,972	3,152,991	3,798,091	3,697,382	3,702,091	3,285,811	3,578,882	3,619,947	4,503,348	33,899,931
Business services	1,882,539	1,980,525	1,981,878	2,198,201	2,347,726	2,363,490	2,223,057	2,339,961	2,319,464	2,567,444	2,588,648	22,214,085
Plant services	270,851	326,240	318,477	312,524	343,419	367,542	348,880	340,133	318,128	88,085	93,631	3,035,178
Student transportation	72,300	90,441	90,237	88,710	95,336	79,881	82,958	85,294	86,189	407,310	517,532	1,106,366
School food services	154,332	303,813	111,071	110,132	486,150	2,283,254	454,195	75,561	354,950	68,753	-	4,402,211
Central services			1,835	1,835	1,635	1,635	10,591	5,191	7,635	11,243	-	113,500
Community service programs												
Capital outlay												
TOTAL	\$ 23,573,459	\$ 23,914,142	\$ 24,125,602	\$ 24,206,905	\$ 27,356,074	\$ 29,151,268	\$ 28,091,597	\$ 28,129,321	\$ 27,981,912	\$ 30,164,394	\$ 31,459,987	\$ 266,694,674

Expenditure Trend - Last 11 Years



**IBERVILLE PARISH SCHOOL BOARD**  
**Plaquemine, Louisiana**

**TABLE III**

**PROPERTY TAXES LEVIED AND COLLECTED**  
**LAST TWELVE FISCAL YEARS**

(Unaudited)

<u>TAX YEAR</u>	<u>TAXABLE ASSESSED VALUATION</u>	<u>NUMBER OF MILS LEVIED</u>	<u>TOTAL TAXES LEVIED</u>	<u>(3) TOTAL TAXES COLLECTED</u>	<u>DIFFERENCE</u>	<u>PERCENT COLLECTED</u>
1992	\$ 200,941,490	34.54	\$ 6,940,519	\$ 6,891,265	\$ (49,254)	99.29%
1993	207,569,110	34.77	7,217,178	7,169,867	(47,311)	99.34%
1994	211,995,596	34.77	7,371,087	7,349,909	(21,178)	99.71%
1995	213,882,190	32.77	7,008,919	6,982,344	(26,575)	99.62%
1996	227,780,550	32.27	7,350,478	7,313,003	(37,475)	99.49%
1997	231,413,760	32.27	7,467,722	7,469,801	2,079	100.03%
1998	233,149,970	32.27	7,523,750	7,433,769	(89,981)	98.80%
1999	237,819,778	40.27	9,577,002	9,558,382	(18,620)	99.81%
2000	256,751,829	40.27	10,339,396	10,159,923	(179,473)	98.26%
2001	261,212,126	40.27	10,519,012	10,154,091	(364,921)	96.53%
2002	276,840,471	40.27	11,148,366	10,363,165	(785,201)	92.96%
2003	288,935,093	40.27	11,635,416	11,135,472	(499,944)	95.70%
<b>TOTALS</b>			<b>\$ 97,158,326</b>	<b>\$ 95,089,726</b>	<b>\$ (2,068,600)</b>	<b>97.87%</b>

Notes:

- (1) Property taxes are collected by the Iberville Parish Sheriff's Office Tax Collection Division. Information received from that office does not provide detailed information on current versus delinquent taxes collected. Consequently, in a year in which collections exceed 100%, it is assumed that a portion of the tax collections include delinquent taxes remitted.
- (2) Taxes are levied on a calendar year basis, and become due and payable on November 15 of each year. Taxes become delinquent if not paid by December 31 of the calendar year. Approximately 95% of all taxes are collected in December, and remitted to the school board in January of the following year.
- (3) Tax collections reported above are only those collected by the Sheriff's Office from parish taxpayers. Ad valorem taxes reported in Statement B and Statement E also include 1% of total taxes (\$236,044) levied in the parish which are remitted to the Teachers Retirement System on behalf of the School Board by the Sheriff's Office per LSA-R.S. 11:82.

**IBERVILLE PARISH SCHOOL BOARD**  
 Plaquemine, Louisiana

TABLE IV

**AD VALOREM TAX DATA**  
 Last Twelve Years

(Unaudited)

CALENDAR YEAR	TOTAL ASSESSED VALUATION	HOMESTEAD EXEMPTIONS	TAXABLE ASSESSED VALUATION	PER CENT INCREASE TOTAL ASSESSED VALUATION
1992	\$ 225,388,760	\$ 24,447,270	\$ 200,941,490	3.32%
1993	232,533,170	24,964,060	207,569,110	3.17%
1994	237,628,626	25,633,030	211,995,596	2.19%
1995	240,281,460	26,399,270	213,882,190	1.12%
1996	255,062,310	27,281,760	227,780,550	6.15%
1997	259,709,270	28,295,510	231,413,760	1.82%
1998	262,583,430	29,433,460	233,149,970	1.11%
1999	268,170,559	30,350,781	237,819,778	2.13%
2000	293,987,179	37,235,350	256,751,829	9.63%
2001	297,988,536	36,776,410	261,212,126	1.36%
2002	314,512,331	37,671,860	276,840,471	5.54%
2003	327,140,948	38,205,855	288,935,093	4.01%

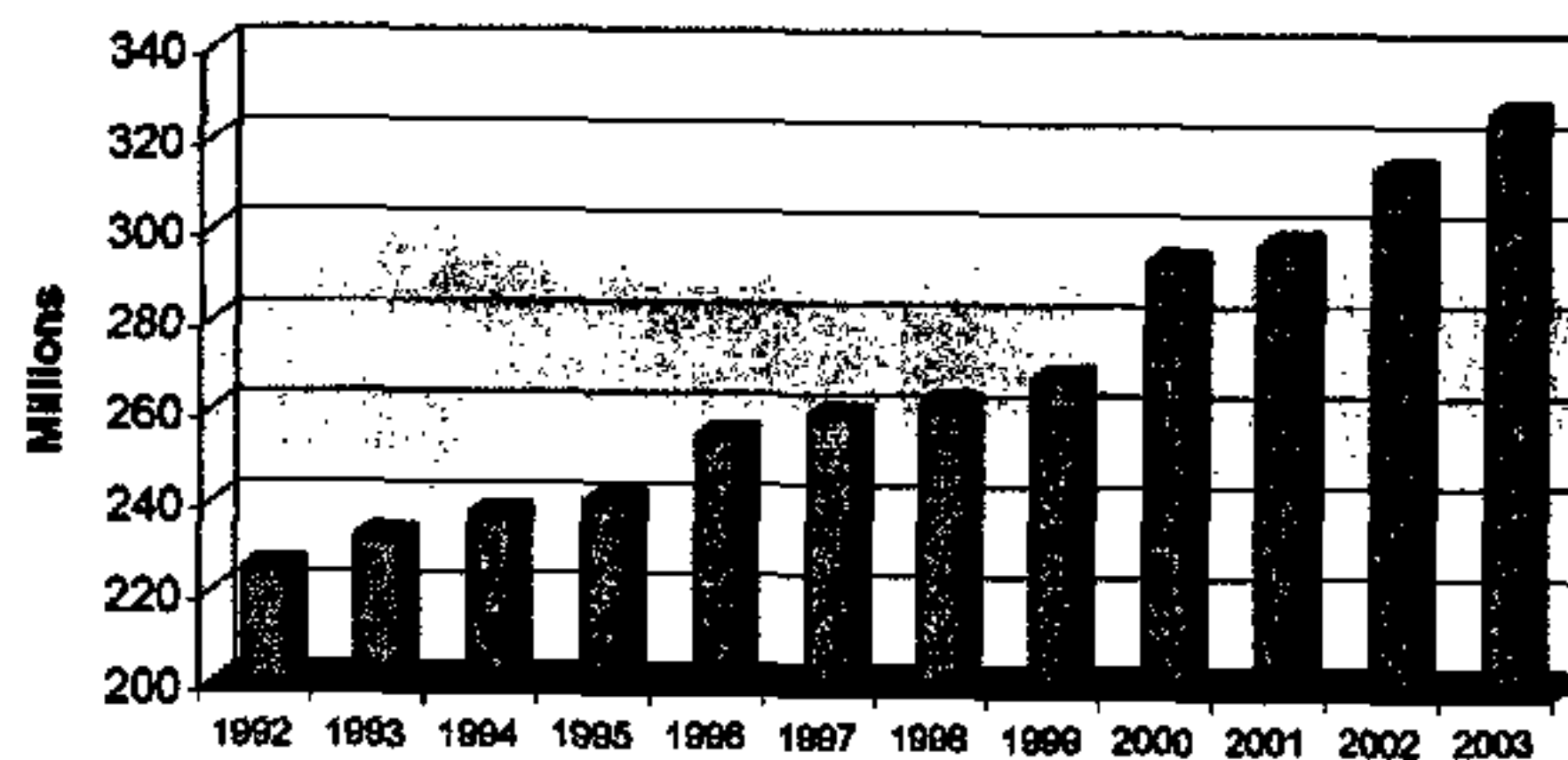
**CLASSIFICATION ANALYSIS**

CALENDAR YEAR	TOTAL ASSESSED VALUATION	REAL ESTATE	PERSONAL PROPERTY	PUBLIC SERVICE PROPERTY
1992	\$ 225,388,760	\$ 53,541,220	\$ 117,364,920	\$ 54,482,620
1993	232,533,170	55,121,540	122,212,030	55,199,600
1994	237,628,626	55,556,540	126,881,916	55,190,170
1995	240,281,460	56,247,770	127,699,760	56,333,930
1996	255,062,310	58,028,330	139,236,370	57,797,610
1997	259,709,270	60,850,810	139,125,750	59,732,610
1998	262,583,430	62,075,430	138,786,860	61,721,140
1999	268,170,559	65,269,240	143,722,059	59,179,260
2000	293,987,179	79,401,595	156,105,144	58,480,440
2001	297,988,536	78,364,230	161,165,216	58,459,090
2002	314,512,331	75,612,841	169,223,477	60,485,130
2003	327,140,948	76,663,447	175,992,416	61,012,980

Note: 1992, 1996 and 2000 were years in which all property underwent mandatory re-valuation.

SOURCE: Louisiana Tax Commission

**Growth In Total Assessed Value - Last 12 Years**



**IBERVILLE PARISH SCHOOL BOARD  
Plaquemine, Louisiana**

**TABLE V**

**LEADING TAXPAYERS**

2001

(Unaudited)

<u>2001 RANK</u>	<u>TAXPAYER</u>	<u>TYPE OF BUSINESS</u>	<u>2002 ASSESSED VALUATION</u>	<u>PERCENT OF TOTAL ASSESSED VALUATION</u>
1	Dow Chemical Co.	Chemicals	\$ 61,926,960	18.93%
2	Entergy Inc.	Electric Utility	39,109,980	11.96%
3	CIBA GEIGY Corp.	Chemicals	22,825,010	6.98%
4	Georgia Gulf Corp.	Chemicals	17,483,690	5.34%
5	Cos-Mar Co.	Chemicals	15,392,360	4.71%
6	Fina	Chemicals	4,195,300	1.28%
7	Pioneer-Chloralkali	Chemicals	395,300	0.12%
8	Shell Oil Co., Inc.	Chemicals	3,721,130	1.14%
9	Big 3 Air Liquide	Chemicals	3,707,150	1.13%
10	Exxon	Chemicals	<u>3,284,925</u>	<u>1.00%</u>
	Sub-total		172,041,805	52.59%
	All other taxpayers		<u>116,893,288</u>	<u>35.73%</u>
	Total taxable assessed valuation		288,935,093	88.32%
	Homestead exemptions (1)		<u>38,205,855</u>	<u>11.68%</u>
	Total assessed valuation		<u>\$ 327,140,948</u>	<u>100.00%</u>

Note: (1) Homestead exemptions may be granted for up to \$75,000 of assessed valuation.  
For 2002, there were 7,698 homesteads, of which 5,862, or 76.2%, were totally exempt.

SOURCE: Iberville Parish Assessor's Office

**IBERVILLE PARISH SCHOOL BOARD  
Plaquemine, Louisiana**

**TABLE VI**

**ASSESSED AND ESTIMATED VALUE OF PROPERTY  
Last Twelve Years**

(Unaudited)

<u>CALENDAR YEAR</u>	<u>TOTAL ASSESSED VALUATION</u>	<u>ESTIMATED ASSESSMENT RATIO</u>	<u>ESTIMATED ACTUAL VALUE</u>	<u>PER CENT INCREASE</u>
1992	\$225,388,760	0.1468	\$1,535,775,480	3.65%
1993	232,533,170	0.1470	1,581,858,299	3.00%
1994	237,628,626	0.1465	1,622,205,520	2.55%
1995	240,281,460	0.1466	1,639,145,153	1.04%
1996	255,062,310	0.1466	1,739,716,207	6.14%
1997	259,709,270	0.1463	1,774,944,540	2.02%
1998	262,583,430	0.1465	1,792,884,593	1.11%
1999	268,170,559	0.1464	1,831,766,113	2.17%
2000	293,987,179	0.1465	2,006,738,423	9.55%
2001	297,988,536	0.1464	2,035,440,820	1.43%
2002	314,512,331	0.1464	2,148,308,272	5.54%
2003	327,140,948	0.1464	2,234,569,317	3.48%

SOURCE: Iberville Parish Assessor's Office



TABLE VII

IBERVILLE PARISH SCHOOL BOARD  
Plaquemine, Louisiana

Parish Millage Rates  
Last Ten Years

Rate per \$1,000 of Taxable Assessed Valuation

(Unaudited)

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
<b>PARISHWIDE TAXES</b>												
Assessor	2.00	2.00	2.06	2.06	2.06	2.06	2.06	2.06	2.06	2.06	2.06	2.06
Drainage Maintenance	4.84	4.84	4.84	4.84	4.34	4.84	4.84	5.00	5.00	5.00	5.00	5.00
Library Bond	0.90	0.90	0.90	-	-	-	-	-	-	-	-	-
Library Maintenance	2.90	2.90	2.90	3.80	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Parish Tax (inside municipalities)	1.24	1.24	1.24	1.24	1.24	1.24	1.24	1.24	1.24	1.24	1.24	1.24
Parish Tax (outside municipalities)	2.49	2.49	2.49	2.49	2.49	2.49	2.49	2.49	2.49	2.49	2.49	2.49
Public Building Maintenance	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Recreation	2.90	2.90	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
School Board:												
Constitutional	3.93	3.93	3.93	3.93	3.93	3.93	3.93	3.93	3.93	3.93	3.93	3.93
Maintenance	6.77	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00
Special Maintenance	4.84	4.84	4.84	4.84	4.84	4.84	4.84	4.84	4.84	4.84	4.84	4.84
Bonded Debt	19.00	19.00	19.00	17.00	14.50	14.50	14.50	12.00	12.00	12.00	11.00	11.00
Alternative School	-	-	-	-	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Salaries and Benefits	-	-	-	-	-	-	-	10.50	10.50	10.50	10.50	10.50
Sheriff Ambulance	5.00	5.00	5.00	5.00	6.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
Sheriff Maintenance	7.00	7.00	17.00	17.00	17.00	17.00	17.00	17.00	17.00	17.00	17.00	17.00
<b>DISTRICT TAXES</b>												
Atchafalaya Levee District	4.15	4.15	4.18	4.18	3.90	3.90	3.90	3.90	3.90	4.04	4.04	4.04
Fire District No. 1	3.95	3.95	3.95	3.95	3.95	3.95	3.95	3.95	3.95	3.95	3.95	3.95
Fire District No. 2	6.78	6.78	6.78	6.78	6.78	6.78	6.78	6.78	6.78	6.78	6.78	6.78
Pontchartrain Levee District	3.89	3.89	3.89	3.89	3.82	3.82	3.82	3.82	3.74	3.74	3.74	3.74
Waterworks District No. 2	3.45	3.45	3.45	2.40	1.95	1.95	2.15	-	-	-	-	-
Waterworks District No. 4	10.77	10.77	10.77	10.77	11.07	11.07	11.07	11.07	11.07	11.07	11.07	11.07
<b>MUNICIPAL TAXES</b>												
Maringouin	4.28	4.28	4.28	4.28	5.33	5.88	5.88	5.88	4.45	4.45	4.45	4.45
Plaquemine	10.15	10.15	10.15	10.15	10.15	11.65	11.65	11.65	11.65	11.65	11.65	11.65
White Castle	14.00	14.00	14.00	14.00	14.00	7.00	7.00	7.00	5.31	7.00	7.00	7.00
St. Gabriel	-	-	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00

SOURCE: Iberville Parish Assessor's Office

**IBERVILLE PARISH SCHOOL BOARD  
Plaquemine, Louisiana**

**TABLE VIII**

**Ratio of Net Bonded Debt to Taxable Assessed Valuation  
and Net Bonded Debt Per Capita  
Last Ten Fiscal Years**

**(UNAUDITED)**

<u>Year Ended June 30</u>	<u>Estimated Population (1)</u>	<u>Taxable Assessed Valuation (2)</u>	<u>Gross Bonded Debt</u>	<u>Less: Debt Service Funds</u>	<u>Net Bonded Debt</u>	<u>Ratio of Net Bonded Debt to Taxable Assessed Valuation</u>	<u>Net Bonded Debt per Capita</u>
1993	31,049	\$200,941,490	\$ 34,830,000	\$ 3,436,189	\$ 31,393,811	15.6%	\$ 1,011
1994	31,049	207,569,110	33,600,000	3,906,636	29,693,364	14.3%	956
1995	31,070	211,995,596	32,275,000	4,579,249	27,695,751	13.1%	891
1996	31,070	213,882,190	30,860,000	4,870,863	25,989,137	12.2%	836
1997	31,070	227,780,550	29,335,000	4,841,467	24,493,533	10.8%	788
1998	31,070	231,413,760	27,690,000	4,871,917	22,818,083	9.9%	734
1999	31,070	233,149,970	25,915,000	4,906,159	21,008,841	9.0%	676
2000	33,320	237,819,778	23,995,000	4,494,479	19,500,521	8.2%	585
2001	33,191	293,987,179	21,920,000	4,169,800	17,750,200	6.0%	535
2002	33,191	297,988,536	19,725,000	3,291,249	16,433,751	5.5%	495
2003	33,191	297,988,536	17,170,000	3,291,249	13,878,751	5.5%	495

Notes:

(1) Population Estimate by Louisiana Tech University

(2) Taxable Assessed Valuation = Assessed Valuation - Homestead Exemptions

**IBERVILLE PARISH SCHOOL BOARD  
Plaquemine, Louisiana**

**TABLE IX**

**Computation of Legal Debt Margin  
Last Ten Fiscal Years**

**(Unaudited)**

<u>Year Ended June 30</u>	<u>Total Assessed Valuation</u>	<u>Legal Debt Limit (1)</u>	<u>Bonds Outstanding</u>	<u>Legal Debt Margin</u>
1993	\$ 225,388,760	\$ 112,694,380	\$ 34,830,000	\$ 77,864,380
1994	232,533,170	116,266,585	33,600,000	82,666,585
1995	237,628,626	118,814,313	32,275,000	86,539,313
1996	240,281,460	120,140,730	30,860,000	89,280,730
1997	255,062,310	127,531,155	29,335,000	98,196,155
1998	259,709,270	129,854,635	27,690,000	102,164,635
1999	262,583,430	131,291,715	25,915,000	105,376,715
2000	268,170,559	134,085,280	23,995,000	110,090,280
2001	293,987,179	146,993,590	21,920,000	125,073,590
2002	297,988,536	148,994,268	19,725,000	129,269,268
2003	314,512,331	157,256,166	<del>17,170,000</del>	140,086,166

**Notes:**

(1) Legal Debt for School Boards per State Law  
is 50% of Total Assessed Valuation

**IBERVILLE PARISH SCHOOL BOARD  
Plaquemine, Louisiana**

**TABLE X**

**Schedule of Direct and Overlapping  
Bonded Debt**

(Unaudited)

	GROSS BONDED DEBT	NON AD VALOREM TAX BONDS	GROSS GENERAL OBLIGATION DEBT
<b>Direct Debt:</b>			
Iberville Parish School Board: 1992 Refunding Bonds	\$ 17,170,000	\$ 2,445,000	\$ 14,725,000
<b>Overlapping Debt:</b>			
Iberville Parish Council: Public Building (Series ST-1987)	680,000	\$ 680,000	-
Industrial Revenue Bonds	35,300,000	35,300,000	-
	<u>35,980,000</u>	<u>35,980,000</u>	<u>-</u>
<b>Totals</b>	<u>\$ 53,150,000</u>	<u>\$ 38,425,000</u>	<u>\$ 14,725,000</u>

**IBERVILLE PARISH SCHOOL BOARD  
Plaquemine, Louisiana**

**TABLE X**

**Schedule of Direct and Overlapping  
Bonded Debt**

(Unaudited)

	GROSS BONDED DEBT	NON AD VALOREM TAX BONDS	GROSS GENERAL OBLIGATION DEBT
Direct Debt:			
Iberville Parish School Board: 1992 Refunding Bonds	\$ 17,170,000	\$ 2,445,000	\$ 14,725,000
Overlapping Debt:			
Iberville Parish Council: Public Building (Series ST-1987)	680,000	\$ 680,000	-
Industrial Revenue Bonds	35,300,000	35,300,000	-
	<u>35,980,000</u>	<u>35,980,000</u>	<u>-</u>
Totals	<u>\$ 53,150,000</u>	<u>\$ 38,425,000</u>	<u>\$ 14,725,000</u>

**IBERVILLE PARISH SCHOOL BOARD  
Plaquemine, Louisiana**

**TABLE XI**

**Ratio of Annual Debt Service for  
General Bonded Debt to General Fund Expenditures  
Last Eleven Fiscal Years**

**(Unaudited)**

<u>Year Ended June 30</u>	<u>Debt Service Expenditures</u>	<u>General Fund Expenditures</u>	<u>Ratio</u>
1993	\$ 3,737,298	\$ 23,573,459	15.9%
1994	3,402,991	23,914,142	14.2%
1995	3,386,336	24,125,602	14.0%
1996	3,363,556	24,206,905	13.9%
1997	3,361,571	27,356,074	12.3%
1998	3,370,483	29,151,268	11.6%
1999	3,382,119	28,091,597	12.0%
2000	3,389,186	28,129,321	12.0%
2001	3,516,014	27,981,912	12.6%
2002	3,521,728	30,164,394	11.7%
2003	3,677,129	31,459,987	11.7%

**IBERVILLE PARISH SCHOOL BOARD  
Plaquemine, Louisiana**

**TABLE XII**

**Property Value, Construction, and Bank Deposits  
Last Eleven Fiscal Years**

(Unaudited)

<u>Year Ended June 30</u>	<u>Property Value (A)</u>	<u>Estimated Construction Value (B)</u>	<u>Commercial Bank Deposits (C)</u>
1993	\$ 1,535,775,480	\$ 22,100,000	\$ 310,021,000
1994	1,581,858,299	153,006,848	319,237,000
1995	1,622,205,520	14,931,963	323,950,000
1996	1,639,145,153	13,750,000	335,231,000
1997	1,739,716,207	106,306,130	337,699,000
1998	1,774,944,540	185,404,268	339,387,000
1999	1,792,884,593	31,588,391	357,690,000
2000	1,831,766,113	43,205,182	347,977,000
2001	2,006,738,423	26,085,456	358,416,000
2002	2,034,440,820	26,035,246	347,977,000
2003	2,163,220,000	25,985,036	337,538,000

**SOURCE:**

- A. Iberville Parish Assessor's Office
- B. Louisiana Department of Economic Development, Office of Commerce and Industry
- C. Survey of Parish Banks



**IBERVILLE PARISH SCHOOL BOARD  
Plaquemine, Louisiana**

**TABLE XIII**

**PER CAPITA INCOME  
1991 - 2003**

**(Unaudited)**

<u>YEAR</u>	<u>IBERVILLE PARISH</u>	<u>% INCREASE</u>	<u>STATE OF LOUISIANA</u>	<u>IBERVILLE PER CENT OF STATE</u>
1991	\$13,694	6.9%	\$15,054	91.0%
1992	14,435	5.4%	15,931	90.6%
1993	15,141	4.9%	16,612	91.1%
1994	16,844	11.3%	18,827	89.5%
1995	17,236	2.3%	18,997	90.7%
1996	17,678	2.6%	19,709	89.7%
1997	18,394	4.1%	20,874	88.1%
1998	19,088	3.8%	21,948	87.0%
1999	19,574	2.5%	22,274	87.9%
2000	20,407	4.3%	23,090	88.4%

**SOURCE: United States Department of Commerce, Bureau of Economic Analysis**

**NOTE: 2000 is the latest year for which data is available**

**IBERVILLE PARISH SCHOOL BOARD  
Plaquemine, Louisiana**

**TABLE XIV**

**Parish Employment Trends  
1992 - 2003**

(Unaudited)

<u>Calendar Year</u>	<u>Number in Labor Force</u>	<u>Number Employed</u>	<u>Number Unemployed</u>	<u>Unemployment Rate</u>
1992	13,700	12,130	1,570	11.5%
1993	13,150	11,670	1,480	11.3%
1994	13,370	11,640	1,730	12.9%
1995	12,460	11,120	1,340	10.8%
1996	12,350	11,190	1,160	9.4%
1997	12,300	11,290	1,010	8.2%
1998	12,700	11,730	970	7.6%
1999	13,230	12,350	880	6.7%
2000	13,380	12,370	1,010	7.5%
2001	13,320	12,440	880	6.6%
2002	12,580	11,480	1,100	8.7%

Source: Louisiana Department of Labor

NOTE: 2002 is the latest year for which data is available

**IBERVILLE PARISH SCHOOL BOARD  
Plaquemine, Louisiana**

**TABLE XV**

**Population Trend Data  
1900 - 2003**

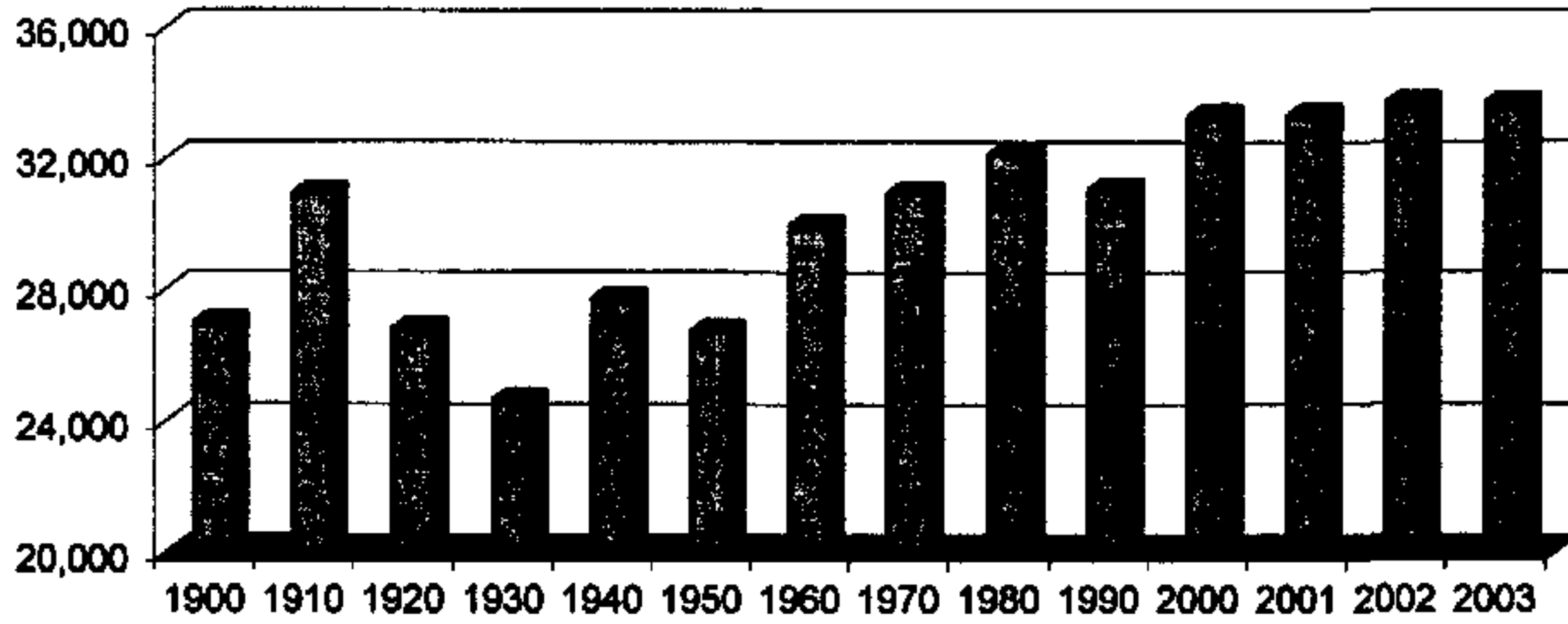
(Unaudited)

<u>YEAR</u>	<u>UNINCORPORATED AREAS</u>	<u>INCORPORATED AREAS</u>	<u>TOTAL</u>	<u>PER CENT INCREASE (DECREASE)</u>	<u>PER CENT OF POPULATION RESIDING IN UNINCORPORATED AREAS</u>
1900	21,566	5,440	27,006		79.86%
1910	23,263	7,691	30,954	14.62%	75.15%
1920	20,209	6,597	26,806	(13.40%)	75.39%
1930	17,194	7,444	24,638	(8.09%)	69.79%
1940	19,890	7,831	27,721	12.51%	71.75%
1950	17,718	9,032	26,750	(3.50%)	66.24%
1960	17,387	12,552	29,939	11.92%	58.07%
1970	18,305	12,641	30,946	3.36%	59.15%
1980	19,780	12,379	32,159	3.92%	61.51%
1990	19,264	11,785	31,049	(3.45%)	62.04%
2000	16,111	17,209	33,320	7.03%	48.35%
2001	16,111	17,209	33,320	7.03%	48.35%
2002	15,739	17,953	33,692	1.00%	46.71%
2003	15,739	17,953	33,692	1.00%	46.71%

Source: U.S. Census

Note: The incorporation of the Town of St. Gabriel in the 1990's is one of the major reasons for the shift in population to incorporated areas since its population of 5, 514 was once counted in unincorporated areas.

**Population Growth - Last 100 Years**



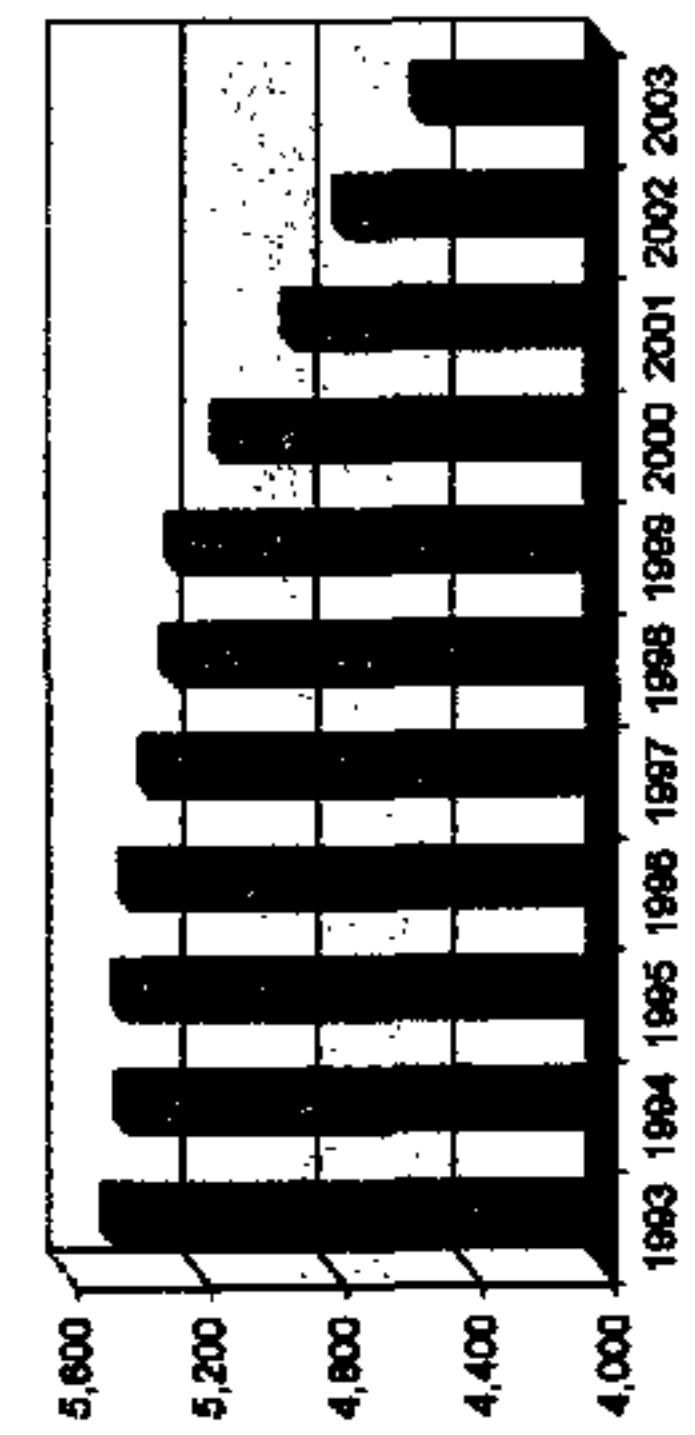
IBERVILLE PARISH SCHOOL BOARD  
Plaquemine, Louisiana

Enrollment by Grade  
As of October 1 of each School Year  
(Unaudited)

Grade	1992-1993	1993-1994	1994-1995	1995-1996	1996-1997	1997-1998	1998-1999	1999-2000	2000-2001	2001-2002	2002-2003
K	456	442	401	416	400	416	423	363	336	320	326
1	539	510	508	435	474	471	477	484	447	428	380
2	479	487	475	459	395	424	438	410	425	415	380
3	505	481	493	486	449	361	399	421	381	378	378
4	553	529	524	483	487	423	367	375	447	429	396
5	442	483	447	497	465	405	407	348	326	394	381
6	389	415	494	445	505	454	428	376	327	327	378
7	423	458	443	487	408	442	442	410	438	380	352
8	407	405	389	336	416	405	380	377	432	398	373
9	434	424	480	413	420	472	494	488	375	457	388
10	281	331	278	266	266	318	350	382	357	288	286
11	237	223	249	208	237	223	251	292	255	259	248
12	250	247	274	238	233	238	247	257	300	280	251
Total Graded Students	5,417	5,425	5,435	5,179	5,125	5,062	5,103	4,963	4,845	4,743	4,497
Non-Graded Students	48	(A)	(A)	236	228	219	161	188	76	31	47
Total Enrollment	5,465	5,425	5,435	5,415	5,354	5,281	5,264	5,151	4,921	4,774	4,544
Increase (Decrease) over Prior Year	2	(22)	10	(20)	(61)	(73)	(17)	(133)	(210)	(147)	(230)
% Increase (Decrease)	0.00%	(0.40%)	0.20%	(0.40%)	(1.10%)	(1.40%)	(0.30%)	(2.50%)	(4.08%)	(2.99%)	(2.99%)

Note (A) - in 1993-94 and 1994-95, non-graded children were counted together with graded students  
SOURCE: Louisiana Department of Education Annual Financial and Statistical Report

Enrollment Trend - Last 11 Years



**IBERVILLE PARISH SCHOOL BOARD  
Plaquemine, Louisiana**

**TABLE XVII**

**Average Daily Membership,  
and Average Daily Attendance  
Last Twelve Fiscal Years**

(Unaudited)

<u>SCHOOL YEAR</u>	<u>AVERAGE DAILY MEMBERSHIP</u>	<u>.....AVERAGE DAILY ATTENDANCE.....</u>		
		<u>AMOUNT</u>	<u>PER CENT CHANGE</u>	<u>PER CENT ATTENDANCE</u>
1991 - 1992	5,444.7	5,199.8	-2.11%	95.50%
1992 - 1993	5,660.7	5,380.3	3.47%	95.05%
1993 - 1994	5,381.5	5,055.3	-6.04%	93.94%
1994 - 1995	5,386.7	5,088.3	0.65%	94.46%
1995 - 1996	5,335.2	5,039.6	-0.96%	94.46%
1996 - 1997	5,262.5	4,940.6	-1.96%	93.88%
1997 - 1998	5,211.2	4,913.3	0.55%	94.28%
1998 - 1999	5,177.0	4,879.1	-0.70%	94.25%
1999 - 2000	5,007.0	4,709.0	-3.49%	94.05%
2000 - 2001	4,887.3	4,588.8	-2.55%	93.89%
2001 - 2002				
2002 - 2003				

Source: Louisiana Department of Education Annual Financial and Statistical Report

**IBERVILLE PARISH SCHOOL BOARD  
Plaquemine, Louisiana**

**TABLE XVIII**

**Major Private Employers in  
Iberville Parish**

**(Unaudited)**

<u>Rank</u>	<u>Company</u>	<u>Product or Service</u>	<u>Estimated No. of Full-Time Employees</u>
1	Dow Chemical Company	Bulk Chemicals	2,000
2	Syngena	Herbicides	1,000
3	Georgia Gulf Corporation	Chemicals	730
4	Iberville Parish School Board	Public Education	700
5	Novartis	Herbicides/Textile Products	500
6	River West Medical Center	Medical Services	310
7	Fina	Polystyrene Resin Pellets	250
8	Iberville Parish Sheriff	Law Enforcement	185
9	Ohmstede, Inc.	Heat Exchangers	130
10	City of Plaquemine	Municipal Government	130

Source: Directory of Louisiana Manufacturers and Employers, February 2002

**IBERVILLE PARISH SCHOOL BOARD  
Plaquemine, Louisiana**

**TABLE XIX**

**MISCELLANEOUS STATISTICS**

Years of Experience of Full-Time Classroom Teachers:	<u>Number</u>	<u>Percent</u>
0 - 10 Years	160	43.4%
11 - 19 Years	60	16.3%
20 - 24 Years	49	13.3%
Over 25 Years	100	27.0%
	<u>369</u>	<u>100.0%</u>

Degrees Held by Full-Time Classroom Teachers:	<u>Number</u>	<u>Percent</u>
Bachelors	202	56.4%
Masters	86	24.0%
Masters Plus 30 Hours	57	15.9%
Specialist	11	3.1%
Ph.D.	2	0.6%
	<u>358</u>	<u>100.0%</u>

<u>Public Schools:</u>	<u>Grades</u>	<u>Area Served</u>	<u>Oct. 1, 2002 Enrollment</u>
Crescent Elementary	K - 8	Plaquemine	726
Dorseyville Elementary	K - 6	White Castle	414
East Iberville Elementary & High	K - 12	East of Miss. River	501
Edward J. Gay Middle	4 - 8	Plaquemine	673
Iberville Elementary	K - 3	Plaquemine	601
North Iberville Elementary & High	K - 12	North Iberville	535
Optional Education Center *	Ungraded	Parish-wide	47
Plaquemine High School	9 - 12	Plaquemine	777
White Castle High	7 - 12	White Castle	293
			<u>4,567</u>
* Alternative School			
 <u>Non-Public Schools:</u>			
St. John Elementary	K - 8	Plaquemine	586
St. John High	9 - 12	Plaquemine	219
			<u>805</u>

Source: School District Records



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**IBERVILLE PARISH SCHOOL BOARD**

**REPORTS ON COMPLIANCE AND INTERNAL CONTROL**

**JUNE 31, 2003**

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**IBERVILLE PARISH SCHOOL BOARD**

**REPORTS ON COMPLIANCE AND INTERNAL CONTROL**

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**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Iberville Parish School Board

We have audited the financial statements of the Iberville Parish School Board as of and for the year ended June 30, 2003, and have issued our report thereon dated December 5, 2003. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

**Compliance**

As part of obtaining reasonable assurance about whether the Iberville Parish School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed one instance of noncompliance that is required to be reported under *Government Auditing Standards* as finding 03-01.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered Iberville Parish School Board's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of the Iberville Parish School Board, management, others within the organization and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

December 5, 2003



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**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR  
PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH  
OMB CIRCULAR 1-133**

To the Iberville Parish School Board

**Compliance**

We have audited the compliance of the Iberville Parish School Board with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended June 30, 2003. Iberville Parish School Board's major federal programs are identified in the summary of auditor's result section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of Iberville Parish School Board's management. Our responsibility is to express an opinion on Iberville Parish School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Iberville Parish School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Iberville Parish School Board's compliance with those requirements.

In our opinion, Iberville Parish School Board's complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2003.

### **Internal Control Over Compliance**

The management of Iberville Parish School Board is responsible for establishing and maintaining effective *internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs*. In planning and performing our audit, we considered Iberville Parish School Board's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

### **Schedule of Expenditures of Federal Awards**

We have audited the basic financial statements of Iberville Parish School Board as of and for the year ended June 30, 2003, and have issued our report thereon dated December 5, 2003. Our audit was performed for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

This report is intended solely for the information and use of the Iberville parish School Board, management, others within the organization and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.



December 5, 2003

**IBERVILLE PARISH SCHOOL BOARD**  
**Plaquemine, Louisiana**

**Schedule of Expenditure of Federal Awards**  
**For the Year Ended June 30, 2003**

Federal Grantor/Pass-Through Grantor/Program Title	CFDA Number	State Project No. Number	Expenditures
<b><u>UNITED STATES DEPARTMENT OF AGRICULTURE</u></b>			
Direct Program:			
Food Distribution/Cash in Lieu of Commodities	10.550	None	\$ 90,821
Passed through Louisiana Department of Agriculture & Forestry:			
Food Distribution Program	10.550	None	33,737
Passed through Louisiana Department of Education:			
School Breakfast Program	10.553	None	444,115
National School Lunch Program	10.555	None	1,201,377
Summer Food Service Program for Children	10.559	None	89,589
Total - United States Department of Agriculture			<u>1,859,639</u>
<b><u>UNITED STATES DEPARTMENT OF DEFENSE</u></b>			
Reserve Officer Training Corp (ROTC)	None	None	<u>45,936</u>
Total - United States Department of Defense			<u>45,936</u>
<b><u>UNITED STATES DEPARTMENT OF EDUCATION</u></b>			
Direct Program:			
21st Century Community Learning Centers/After School Learning Centers	84.287	None	1,134,815
Passed through Louisiana Department of Education:			
Title I - Helping Disadvantaged Children	84.010A	03-T1-24	1,666,479
Title I - Helping Disadvantaged Children - Carryover	84.010A	02-T1-24	32,982
Title I - Homeless	84.196A	03-H1-24	55,130
Title II -	84.367A	03-50-24	342,684
Title II - Carryover	84.281A	02-50-24	7,169
Title III - Learn Professional Development	84.276A	2801-61-24-C	347,113
Title IV - Safe and Drug-Free Schools and Communities	84.186A	02-70-24	37,482
Title IV - Safe and Drug-Free Schools and Communities - Carryover	84.186A	28017024C	298
Title IV - Greatest Needs	84.186A	03-79-24	89,734
Title IV - Greatest Needs - Carryover	84.186A	28017924C	3,218
Title V - Innovative Education Program Strategies	84.298A	02-00-24	38,686
Title V - Innovative Education Program Strategies - Carryover	84.298A	280100024C	-
Educational Technology Grants	84.318X	0349-24	38,117
Adult Education	84.002A	0344-24	34,645
Adult Education - Carryover	84.002A	0244-24	2,765
Class Size Reduction	84.340A	03-01-24	29,358
Career Builders	84.278E	None	66,814
Reading Excellence Act	84.338A	03-R1-24-C	130,967
Reading Excellence Act - Carryover	84.338A	02-R1-24-C	33,072
Vocational Education - Basic Grants to States	84.048A	0302-24	87,835
IDEA - Part B	84.027A	03-B1-24	378,893
IDEA - Part B - Carryover	84.027A	02-B1-24C	360,101
IDEA - Pre-School	84.173A	03-P1-24	18,267
IDEA - Pre-School - Carryover	84.173A	02-P1-24-C	5,979
IDEA - Part C	84181A	03-C5-24	2,188
Advanced Placement Fee Payment Program	84.330	0326-24	2,675
Rural and Low Income Schools	84.358B	03-RE-24	67,524
Pre-GED/Skills Options Program	93.558	0336-24	123,219
Education Excellence Fund	None	None	55,664
Technology Literacy Challenge Grant	None	None	110,836
Starting Points	93.575	03-38-24	<u>59,677</u>



**IBERVILLE PARISH SCHOOL BOARD**  
**Plaquemine, Louisiana**

**Schedule of Expenditure of Federal Awards**  
**For the Year Ended June 30, 2003**

<u>Federal Grantor/Pass-Through Grantor/Program Title</u>	<u>CFDA Number</u>	<u>State Project No. Number</u>	<u>Expenditures</u>
Total - United States Department of Education			<u>5,364,386</u>
<b>TOTAL EXPENDITURES</b>			<b><u>\$ 7,269,961</u></b>

**IBERVILLE PARISH SCHOOL BOARD**  
**NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED JUNE 30, 2003**

**NOTE A – BASIS OF PRESENTATION**

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Iberville Parish School Board and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

**NOTE B – FOOD DISTRIBUTION**

Nonmonetary assistance is reported in the schedule at the fair market value of the commodities received and disbursed. At June 30, 2003, the organization had food commodities totaling \$3,605 in inventory.

**IBERVILLE PARISH SCHOOL BOARD**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**YEAR ENDED JUNE 30, 2003**

**A. SUMMARY OF AUDIT RESULTS**

1. The auditor's report expresses an unqualified opinion on the financial statements of Iberville Parish School Board.
2. No reportable conditions relating to the audit of the financial statements are reported in the Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards.
3. One instance of noncompliance material to the financial statements of Iberville Parish School Board was disclosed during the audit.
4. No reportable conditions relating to the audit of the major federal award programs is reported in the Report on Compliance with Requirements Applicable to Each Major Program and Internal Control Over Compliance in Accordance with OMB Circular A-133.
5. The auditor's report on compliance for the major federal award programs for Iberville Parish School Board expresses an unqualified opinion.
6. Audit findings relative to the major federal award programs for Iberville Parish School Board are reported in Part C. of this Schedule.
7. The programs tested as major programs include: National School Lunch/Breakfast Program CFDA#s 10.555 and 10.553 and Title II CFDA # 84.367.
8. The threshold for distinguishing Types A and B programs was \$300,000.
9. Iberville Parish School Board was determined to be a low-risk auditee.

**B. FINDINGS – FINANCIAL STATEMENTS AUDIT**

**Finding 03-01**

Finding: Louisiana Revised Statutes require audits to be completed and submitted to the Legislative Auditors Office within six months of the year end. The audit was not submitted within the time period.

Management's Response: The school system had two different business managers during the term under audit who are no longer employed by the system which caused the audit to be delayed.

**C. FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARD PROGRAMS AUDIT**

None

**IBERVILLE PARISH SCHOOL BOARD**  
**SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS**  
**YEAR ENDED JUNE 30, 2003**

None

**IBERVILLE PARISH SCHOOL SYSTEM**  
**PERFORMANCE AND STATISTICAL DATA**

**IBERVILLE PARISH SCHOOL BOARD**  
**BATON ROUGE, LOUISIANA**

**Schedules Required by State Law (R.S. 24:514 - Performance and Statistical Data)**  
**As of and for the Year Ended June 30, 2003**

**Schedule A - General Fund Instructional and Support Expenditures and Certain Local Revenue Sources**

This schedule includes general fund instructional and equipment expenditures. It also contains local taxation revenue, earnings on investments, revenue in lieu of taxes, and nonpublic textbook and transportation revenue. This data is used either in the Minimum Foundation Program (MFP) formula or is presented annually in the MFP 70% Expenditure Requirement Report.

**Schedule B - Education Levels of Public School Staff**

This schedule includes the certificated and uncertificated number and percentage of full-time classroom teachers and the number and percentage of principals and assistant principal's with less than a Bachelor's; Master's; Master's +30; Specialist in Education; and Ph. D or Ed. D. degrees. This data is currently reported to the Legislature in the Annual Financial and Statistical Report (AFSR).

**Schedule C - Number and Type of Public Schools**

This schedule includes the number of elementary, middle/junior high, secondary and combination schools in operation during the fiscal year. This data is currently reported to the Legislature in the Annual Financial Statistical Report (AFSR).

**Schedule D - Experience of Public Teachers and Full-time Classroom Teachers**

This schedule includes the number of years of experience in teaching for assistant principals, principals, and full-time classroom teachers. This data is currently reported to the Legislature in the Annual Financial and Statistical Report (AFSR).

**Schedule E - Public School Staff Data**

This schedule includes average classroom teachers salary using full-time equivalents, including and excluding ROTC and rehired retiree teachers. This data is currently reported to the Legislature in the Annual Financial and Statistical Report (AFSR).

**Schedule F - Class Size Characteristics**

This schedule includes the percent and number of classes with student enrollment in the following ranges: 1-20, 21-26, 27-33, and 34+ students. This data is currently reported to the legislature in the Annual School Report (ASR).

**Schedule G - Louisiana Educational Assessment Program (LEAP)**

This schedule represents student performance testing data and includes summary scores by district for grades 4 and 8 in each category tested. Scores are reported as Advanced, Proficient, Basic, Approaching Basic, and Unsatisfactory. This schedule includes three years of data.

**Schedule H - The Graduation Exit Exam**

This schedule represents student performance testing data and includes summary scores by district for grades 10 and 11 in each category tested. Scores are reported as Advanced, Proficient, Basic, Approaching Basic, and Unsatisfactory. This schedule includes three years of data.

**Schedule I - The IOWA Tests**

This schedule represents student performance testing data and includes a summary score for grades 3, 5, 6, 7 and 9 for each district. The summary score reported is the National Percentile Rank showing relative position or rank as compared to a large, representative sample of students in the same grade from the entire nation. This schedule includes three years of data.





**Postlethwaite & Netterville**

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www.pncpa.com

**Independent Accountant's Report  
On Applying Agreed-Upon Procedures**

To the Members of the  
Iberville Parish School Board

Page 1 of 4

We have performed the procedures included in the *Louisiana Governmental Audit Guide* and enumerated below, which were agreed to by the management of Iberville Parish School Board and the Legislative Auditor, State of Louisiana, solely to assist users in evaluating management's assertions about the performance and statistical data accompanying the annual financial statements of Iberville Parish School Board and to determine whether the specified schedules are free of obvious errors and omissions as provided by the Board of Elementary and Secondary Education (BESE) Bulletin. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings relate to the accompanying schedules of supplemental information and are as follows:

**General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule A)**

**Procedure #1:**

We selected a random sample of 25 transactions and reviewed supporting documentation to determine if the sampled expenditures/revenues are classified correctly and are reported in the proper amounts for each of the following amounts reported on the schedule:

- Total General Fund Instructional Expenditures,
- Total General Fund Equipment Expenditures,
- Total Local Taxation Revenue,
- Total Local Earnings on Investment in Real Property,
- Total State Revenue in Lieu of Taxes,
- Nonpublic Textbook Revenue, and
- Nonpublic Transportation Revenue.

Results of procedure # 1:

In performing the testing on the sample of expenditures/revenues, we noted no transactions that were inappropriately classified or were recorded at an inappropriate amount.

Education Levels of Public School Staff (Schedule B)

Procedure # 2

We reconciled the total number of full-time classroom teachers per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule D) to the combined total number of full-time classroom teachers per this schedule and to school board supporting payroll records as of October 1st.

Results of Procedure # 2:

No differences were noted between the number of full-time classroom teachers per schedule 4 and schedule 2, or between the schedules and the Oct. 1 payroll records.

Procedure # 3

We reconciled the combined total of principals and assistant principals per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule D) to the combined total of principals and assistant principals per this schedule.

Results of procedure # 3

No differences were noted between the number of principals and assistant principals per schedule D and schedule B, or between the schedules and the Oct. 1 payroll records.

Procedure # 4

We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1st and as reported on the schedule. We traced a random sample of 25 teachers to the individual's personnel file and determine if the individual's education level was properly classified on the schedule.

Results of Procedure # 4:

In our sample of 25 employees, no discrepancies existed between the aforementioned listing and the schedule.

Number and Type of Public Schools (Schedule C)

Procedure # 5

We obtained a list of schools by type as reported on the schedule. We compared the list to the schools and grade levels as reported on the National School Lunch Program (CFDA 10.555) application.

Results of Procedure # 5:

We noted no discrepancies between the schools as listed in the National School Lunch Program application and the list supporting the schools represented in the schedule.

**Experience of Public Principals and Full-time Classroom Teachers (Schedule D)**

Procedure #6

We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1 and as reported on the schedule and traced the same sample used in procedure 4 to the individual's personnel file and determined if the individual's experience was properly classified on the schedule.

Results of Procedure # 6:

In our sample of 25 employees, no discrepancies existed between the aforementioned listing and the schedule.

**Public Staff Data (Schedule E)**

Procedure # 7

We obtained a list of all classroom teachers including their base salary, extra compensation, and ROTC or rehired retiree status as well as full-time equivalent as reported on the schedule and traced a random sample of 25 teachers to the individual's personnel file and determined if the individual's salary, extra compensation, and full-time equivalents were properly included on the schedule.

Results of procedure # 7:

In our sample of 25, we noted reasonableness between the level of compensation that would be appropriate for the education and experience level per the district wide salary schedule and the amount actually paid per the aforementioned listing. Note that reasonableness is considered because the actual pay that was used in the computation of the average and the annual salary the salary schedule may be different due to docs in pay or other factors.

Procedure # 8

We recalculated the average salaries and full-time equivalents reported in the schedule.

Results of procedure # 8:

We noted no differences in the averages reported on the schedule and our calculations.

**Class Size Characteristics (Schedule F)**

Procedure # 9

We obtained a list of teachers and the classes that they teach with the class size and reconciled that list to the total classes for each class size category as reported on the schedule. We then traced a random sample of 10 classes to the October 1st roll books for those classes and determined if the class was properly classified on the schedule.

Results of Procedure # 9

In our sample of 10 classes, no discrepancies existed between the aforementioned listing and the schedule.

Louisiana Educational Assessment Program (LEAP) for the 21st Century (Schedule G)

Procedure # 10

We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the Iberville Parish School Board.

Results of Procedure # 10:

No differences were noted.

The Graduation Exit Exam for the 21st Century (Schedule H)

Procedure # 11

We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the Iberville Parish School Board.

Results of Procedure #11

No differences were noted.

The Iowa Tests (Schedule I)

Procedure # 12

We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the Iberville Parish School Board.

Results of Procedure # 12

No differences were noted.

We were not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of Iberville Parish School Board, the Louisiana Department of Education, the Louisiana Legislature, and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

*Partlithwaite & Metterville*

December 5, 2003

**IBERVILLE PARISH SCHOOL BOARD**  
**Plaquemine, Louisiana**

General Fund Instructional and Support Expenditures  
and Certain Local Revenue Sources  
For the Year Ended June 30, 2003

**General Fund Instructional and Equipment Expenditures**

## General Fund Instructional Expenditures:

## Teacher and Student Interaction Activities:

Classroom Teacher Salaries	\$ 12,455,425	
Other Instructional Staff Activities	-	
Employee Benefits	4,534,867	
Purchased Professional and Technical Services	13,229	
Instructional Materials and Supplies	240,055	
Instructional Equipment	117,830	
<b>Total Teacher and Student Interaction Activities</b>		<b>\$ 17,361,406</b>

## Other Instructional Activities

Pupil Support Activities	1,129,925	
Less: Equipment for Pupil Support Activities	-	
<b>Net Pupil Support Activities</b>		<b>1,129,925</b>

Instructional Staff Services	1,208,628	
Less: Equipment for Instructional Staff Services	19,209	
<b>Net Instructional Staff Services</b>		<b>1,189,419</b>

**Total General Fund Instructional Expenditures** **\$ 19,680,750**

**Total General Fund Equipment Expenditures** **\$ 280,072**

**Certain Local Revenue Sources**

## Local Taxation Revenue:

Constitutional Ad Valorem Taxes	\$ 1,089,778
Renewable Ad Valorem Taxes	6,194,759
Debt Service Ad Valorem Taxes	3,060,238
Up to 1% of Collections by the Sheriff on Taxes Other than School Taxes	236,044
Sales and Use Taxes	14,432,870
<b>Total Local Taxation Revenue</b>	<b>\$ 25,013,689</b>

## Local Earnings on Investment in Real Property:

Earnings from 16th Section Property	\$ 67,355
Earnings from Other Real Property	-
<b>Total Local Earnings on Investment in Real Property</b>	<b>\$ 67,355</b>

## State Revenue in Lieu of Taxes:

Revenue Sharing - Constitutional Tax	\$ -
Revenue Sharing - Other Taxes	155,899
Revenue Sharing - Excess Portion	-
Other Revenue in Lieu of Taxes	-
<b>Total State Revenue in Lieu of Taxes</b>	<b>\$ 155,899</b>

**Nonpublic Textbook Revenue** **\$ 21,440**

**Nonpublic Transportation Revenue** **\$ 111,079**

Schedule B

IBERVILLE PARISH SCHOOL BOARD  
 Plaquemine, Louisiana

Education Levels of Public School Staff  
 As of October 1, 2002

Category	Full-time Classroom Teachers				Principals and Assistant Principals			
	Certificated		Uncertificated		Certificated		Uncertificated	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Less than a Bachelor's Degree	0	0.0%	11	42.3%	0	0.0%	0	0.0%
Bachelor's Degree	187	54.5%	15	57.7%	0	0.0%	0	0.0%
Master's Degree	86	25.1%	0	0.0%	4	16.0%	0	0.0%
Masters Degree + 30	57	16.6%	0	0.0%	14	56.0%	0	0.0%
Specialist in Education	11	3.2%	0	0.0%	6	24.0%	0	0.0%
Ph.D. or Ed.D.	2	0.6%	0	0.0%	1	4.0%	0	0.0%
Total	343	100.0%	26	100.0%	25	100.0%	0	0.0%

Schedule C

**IBERVILLE PARISH SCHOOL BOARD**  
**Plaquemine, Louisiana**

Number and Type of Public Schools  
For the Year Ended June 30, 2003

Type	Number
Elementary	3
Middle/Jr. High	1
Secondary	2
Combination	3
Total	9



Schedule D

IBERVILLE PARISH SCHOOL BOARD  
 Plaquemine, Louisiana

Experience of Public Principals and Full-time Classroom Teachers  
 As of October 1, 2002

	0 - 1 Yr.	2 - 3 Yrs.	4 - 10 Yrs.	11 - 14 Yrs.	15 - 19 Yrs.	20 - 24 Yrs.	25+ Yrs.	Total
Assistant Principals		3	1			2	9	15
Principals			2	2	1		5	10
Classroom Teachers	48	32	80	33	27	49	100	369
Total	48	32	83	36	29	52	114	394



Schedule E

**IBERVILLE PARISH SCHOOL BOARD**  
**Plaquemine, Louisiana**

Public School Staff Data  
 For the Year Ended June 30, 2003

	All Classroom Teachers	Classroom Teachers Excluding ROTC and Rehired Retirees
Average Classroom Teachers' Salary Including Extra Compensation	\$ 37,093	\$ 36,805
Average Classroom Teachers' Salary Excluding Extra Compensation	\$ 34,265	\$ 33,971
Number of Teacher Full-time Equivalent (FTEs) used in Computation of Average Salaries	344.14	338.14

**IBERVILLE PARISH SCHOOL BOARD**  
**Plaquemine, Louisiana**

Class Size Characteristics  
As of October 1, 2002

School Type	Class Size Ranges							
	1 - 20		21 - 26		27 - 33		34 +	
	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Elementary	41.9%	106	50.6%	128	7.5%	19	0.0%	0
Elementary Activity Classes	45.2%	38	29.8%	25	3.6%	3	21.4%	18
Middle/Jr. High	15.0%	25	77.8%	130	7.2%	12	0.0%	0
Middle/Jr. High Activity Classes	7.1%	2	64.3%	18	17.9%	5	10.7%	3
High	61.2%	213	23.6%	82	15.2%	53	0.0%	0
High Activity Classes	87.3%	69	7.6%	6	3.8%	3	1.3%	1
Combination	81.7%	273	14.7%	49	3.7%	12	0.0%	0
Combination Activity Classes	87.9%	58	6.1%	4	3.0%	2	3.0%	2

Schedule G

IBERVILLE PARISH SCHOOL BOARD  
Plaquemine, Louisiana

Louisiana Educational Assessment Program (LEAP) for the 21st Century  
For the Year Ended June 30, 2002

District Achievement Level Results	English Language Arts						Mathematics					
	2003		2002		2001		2003		2002		2001	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 4												
Advanced	2	0.3%	3	0.5%	1	0.2%	4	0.7%	3	0.5%	4	1.0%
Proficient	35	5.8%	34	5.7%	38	9.4%	39	6.5%	22	3.7%	34	8.4%
Basic	223	37.1%	136	22.6%	188	46.4%	206	34.3%	143	23.8%	194	47.9%
Approaching Basic	230	38.3%	162	27.0%	129	31.9%	213	35.5%	117	19.5%	122	30.1%
Unsatisfactory	111	18.5%	70	44.2%	80	12.1%	138	23.0%	120	52.5%	82	12.6%
Total	601	100.0%	405	100.0%	436	100.0%	600	100.0%	405	100.0%	436	100.0%

District Achievement Level Results	English Language Arts						Mathematics					
	2003		2002		2001		2003		2002		2001	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 8												
Advanced	0	0.0%	1	0.1%	2	0.6%	5	0.6%	3	0.4%	7	2.0%
Proficient	38	5.4%	40	5.7%	37	10.6%	18	2.3%	5	0.6%	15	4.3%
Basic	201	28.7%	96	13.7%	125	35.7%	211	26.4%	122	15.3%	153	43.7%
Approaching Basic	322	46.0%	173	24.7%	150	42.9%	181	22.6%	112	14.0%	95	27.1%
Unsatisfactory	139	19.9%	40	55.8%	49	10.2%	385	48.1%	108	69.7%	138	22.9%
Total	700	100.0%	350	100.0%	363	100.0%	800	100.0%	350	100.0%	408	100.0%

Schedule H

IBERVILLE PARISH SCHOOL BOARD  
Plaquemine, Louisiana

The Graduation Exit Exam for the 21st Century  
For the Year Ended June 30, 2003

District Achievement Level Results	English Language Arts						Mathematics					
	2003		2002		2001		2003		2002		2001	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 10												
Pass	0	0.0%	3	0.6%	0	0.0%	3	0.9%	6	2.4%	4	1.3%
Fail	33	6.6%	27	5.4%	20	7.4%	47	13.8%	23	6.8%	20	6.3%
Advanced	176	35.4%	102	20.5%	124	45.8%	15	4.4%	99	29.1%	83	26.1%
Proficient	170	34.2%	76	15.3%	87	32.1%	131	38.5%	54	15.9%	57	17.9%
Basic	118	23.8%	63	58.2%	70	14.7%	144	42.4%	134	45.8%	137	48.4%
Approaching Basic												
Unsatisfactory												
Total	497	100.0%	271	100.0%	100	100.0%	340	100.0%	318	100.0%	100	100.0%

District Achievement Level Results	Science						Social Studies					
	2003		2002		2001		2003		2002		2001	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 11												
Pass	0	0.0%	2	0.4%	66	83.0%	1	0.2%	1	0.2%	88	88.0%
Fail	16	3.2%	5	1.0%	34	17.0%	28	5.6%	5	1.0%	12	12.0%
Advanced	183	36.6%	54	10.8%	182	36.3%	182	36.3%	78	15.5%		
Proficient	160	32.0%	70	14.0%	142	28.3%	142	28.3%	65	12.9%		
Basic	141	28.2%	123	73.8%	149	29.6%	149	29.6%	107	70.4%		
Approaching Basic												
Unsatisfactory												
Total	500	100.0%	254	100.0%	100	100.0%	502	100.0%	256	0.0%	100	100.0%

Note: In 2000, students were graded pass/fail only on all parts of the Graduate Exit Exam (GEE). In 2001, only the Science and Social Studies parts of the GEE were graded pass/fail. Thereafter, students are graded Advanced, Proficient, Basic, Approaching Basic and Unsatisfactory.

**IBERVILLE PARISH SCHOOL BOARD**  
**Plaquemine, Louisiana**

The IOWA Tests  
 For the Year Ended June 30, 2003

	Composite		
	2003	2002	2001

**Test of Basic Skills (ITBS)**

Grade 3	42%	40%	40%
Grade 5	47%	41%	46%
Grade 6	37%	46%	41%
Grade 7	40%	38%	39%

**Tests of Educational Development (ITED)**

Grade 9	37%	36%	40%
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Scores are reported by National Percentile Rank. A student's National Percentile Rank shows the student's relative position or rank as compared to a large, representative sample of students in the same grade from the entire nation. A student with a score of 72 indicates that the student scored the same or better than 72 percent of the students in the norm group.