

RIVER ROAD AFRICAN AMERICAN MUSEUM AND GALLERY
Gonzales, Louisiana

FINANCIAL REPORT
(Compiled)

June 30, 1999

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other agencies for public officials. The report is available for public inspection at the State House office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date: 3/21/02

RIVER ROAD AFRICAN AMERICAN MUSEUM AND GALLERY
Gorham, Louisiana

TABLE OF CONTENTS
(Compiled)

June 30, 1999

ACCOUNTANTS' COMPILATION REPORT

FINANCIAL STATEMENTS

Exhibit

Statements of Financial Position - Cash Basis

A

Statements of Activities - Cash Basis

B



INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

Board of Directors
River Road African American Museum and Gallery
Covington, Louisiana

We have compiled the accompanying statements of financial position - cash basis of **THE RIVER ROAD AFRICAN AMERICAN MUSEUM AND GALLERY** as of June 30, 1999 and 1998, and the related statement of activities - cash basis for the years then ended, in accordance with *Statements on Standards for Accounting and Review Services* issued by the American Institute of Certified Public Accountants. The financial statements have been prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about **THE RIVER ROAD AFRICAN AMERICAN MUSEUM AND GALLERY's** assets, liability, net assets, support, and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Certified Public Accountants

Baton Rouge, Louisiana
September 28, 1999

RIVER ROAD AFRICAN AMERICAN MUSEUM & GALLERY
Gretnole, Louisiana

STATEMENTS OF FINANCIAL POSITION - CASH BASIS

June 30, 1999 and 1998

(See Independent Accountant's Compilation Report)

ASSETS

| | <u>1999</u> | <u>1998</u> |
|--------------------------|-------------------|------------------|
| CURRENT ASSETS | | |
| Cash | \$ 16,875 | \$ 2,408 |
| FIXED ASSETS | | |
| Land | 25,635 | - |
| Furniture & Fixtures | 3,681 | 2,883 |
| Buildings | 32,909 | - |
| Accumulated depreciation | <u>(583)</u> | <u>(243)</u> |
| Total fixed assets | <u>77,455</u> | <u>4,808</u> |
| OTHER ASSETS | | |
| Collections | 11,871 | 7,804 |
| Design plan for building | <u>11,236</u> | <u>6,748</u> |
| Total other assets | <u>23,107</u> | <u>14,552</u> |
| Total assets | <u>\$ 100,385</u> | <u>\$ 19,430</u> |

LIABILITY AND NET ASSETS

| | | |
|--------------------------------|-------------------|------------------|
| CURRENT LIABILITY | | |
| Note payable | \$ 3,948 | \$ - |
| NET ASSETS | <u>96,437</u> | <u>19,430</u> |
| Total liability and net assets | <u>\$ 100,385</u> | <u>\$ 19,430</u> |

RIVER ROAD AFRICAN AMERICAN MUSEUM & GALLERY
Gonzales, Louisiana

STATEMENTS OF ACTIVITIES - CASH BASIS

For the years ended June 30, 1999 and 1998

(See Independent Accountant's Compilation Report)

| | <u>1999</u> | <u>1998</u> |
|----------------------------|------------------|------------------|
| REVENUE AND SUPPORT | | |
| Contributions and grants | \$ 116,682 | \$ 36,400 |
| Membership | 2,145 | |
| Program services | 30,887 | 7,208 |
| Fundraising | 2,932 | 2,999 |
| Interest | <u>134</u> | <u>-</u> |
| Total revenue and support | <u>152,680</u> | <u>46,607</u> |
| EXPENSES | | |
| Program services | 42,223 | 32,270 |
| Management and general | 31,668 | - |
| Fundraising | <u>1,494</u> | <u>762</u> |
| Total expenses | <u>75,385</u> | <u>33,032</u> |
| Change in net assets | 77,295 | 13,575 |
| NET ASSETS | | |
| Beginning of year | <u>19,438</u> | <u>5,866</u> |
| End of year | <u>\$ 96,733</u> | <u>\$ 19,441</u> |