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FINANCIAL STATEMENTS

FINANCIAL STATEMENTS  
OF THE BOARD OF SUPERVISORS, STATE OF LOUISIANA  
(INCLUDING GENERAL FUNDING)

JUNE 30, 1992

Under provisions of state law, this report is a public document. A copy of this report, including all exhibits thereto and all other agency reports, shall be made available for public inspection at the Public House of Representatives, State Capitol Building, Baton Rouge, Louisiana, 70803, at the office of the parish clerk of court.

Release Date: 11-08-92

**FINANCIAL STATEMENTS**  
**HOSPITAL SERVICE DISTRICT NO. 1**  
**OF THE PARISH OF ASSUMPTION, STATE OF LOUISIANA**  
**(ASSUMPTION GENERAL HOSPITAL)**

**(JUNE 30, 2022)**

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**LANGLIANIS**  
**&**  
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A Corporation of Certified Public Accountants

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**INDEPENDENT ACCOUNTANTS' COMPILATION REPORT**

Chairman and Board of Commissioners  
Hospital Service District No. 1  
of the Parish of Assumption, State of Louisiana  
Assumption General Hospital  
Napoleonville, Louisiana

We have compiled the accompanying comparison with financial statements of Hospital Service District No. 1 of the Parish of Assumption, State of Louisiana, (Hospital) a component unit of the Assumption Parish Police Jury, Louisiana, as of and for the year ended June 30, 1999, as listed in the table of contents, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management of the Hospital. We have only audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion on any other form of information on them.

In accordance with the Louisiana Governmental Audit Guide and the provisions of state law, we have issued a report, dated September 1, 1998, on the results of our agreed-upon procedures.

The financial statements for the year ended June 30, 1998, were audited by us, and we expressed an unqualified opinion on them in our report dated November 20, 1998. We have not performed any auditing procedures on the financial statements since November 20, 1998.



Walter P. Langlianis

A Corporation of Certified Public Accountants

September 1, 1999

**INDEPENDENT ACCOUNTANTS' REPORT ON  
APPLIED AGREED-UPON PROCEDURES**

Chairman and Board of Commissioners  
Hospital Service District No. 1  
of the Parish of Assumption, State of Louisiana  
Assumption-Central Hospital  
Napoleonville, Louisiana

We have performed the procedures included in the Louisiana Government Audit Guide and presented below, which were agreed to by the management of the Hospital Service District No. 1 of the Parish of Assumption, State of Louisiana (Hospital), a component unit of the Assumption Parish Police Jury, Louisiana, and the Legislative Auditor, State of Louisiana, solely to assist the users in evaluating management's assertions about the Hospital's compliance with certain laws and regulations during the year ended June 30, 1998, included in the Louisiana Assertion Questionnaire. This agreed-upon procedure engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures described below either for the purpose for which this report has been prepared or for any other purpose.

**PUBLIC BID LAW**

Select all expenditures made during the year for material supplies exceeding \$15,000, or public works exceeding \$100,000, and determine whether such purchases were made in accordance with LSA-RS 38:2211-2216 (the public bid law).

No expenditures were noted that met the requirements set forth under this procedure.

**CODE OF ETHICS FOR PUBLIC OFFICIALS AND PUBLIC EMPLOYEES**

Obtain from management a list of the immediate family members of each board member as defined by LSA-RS 42:1104-1124 (the code of ethics), and a list of outside business interests of all board members and employees, as well as their immediate families.

Management provided no such information including the marital information.

Obtain from management a listing of all employees paid during this year under examination.

The Hospital had no employees for the year under review.

Determine whether any of these employees included in the listing obtained from management in the previous agreed-upon procedure were also included in the listing obtained from management of the immediate family members of each board member.

Not Applicable

## BUDGETING

Obtain a copy of the legally adopted budget and all amendments.

The Hospital was not required to prepare a budget for the year under examination.

Trace the budget adoption and amendments to the minute book.

*Not applicable.*

Compare revenues and expenditures of the final budget to actual revenues and expenditures to determine if actual revenues failed to meet budgeted revenues by five percent (5.00%) or more or if actual expenditures exceeded budgeted amounts by five percent (5.00%) or more.

*Not applicable.*

## ACCOUNTING AND REPORTING

Randomly select 40 disbursements made during the period under examination and:

- (1) trace payments to supporting documentation to to proper amount and proper;
- (2) determine if payments were properly coded to the correct fund and general ledger account; and
- (3) determine whether payments received approval from proper authorities.

*All the disbursements examined were properly supported, coded, and authorized.*

## MEETINGS

Examine evidence including that agendas for meetings recorded in the minute book, were posted or advertised as required by I.S.A. 40-40.1 through 40-12 (the open meetings law).

*Due to the fact that the Hospital is merely required to post the meeting agenda's and meeting notes at the meeting location we were unable to test compliance. However, nothing came to our attention indicating that the Hospital did not comply with the open meetings law.*

## LOAN

Examine bank deposits for the period under examination and determine whether any such deposits appear to be proceeds of bank loans, bonds, or like instruments.

*We inspected copies of all bank deposit slips for the period under examination and noted no deposits which appeared to be proceeds of bank loans, bonds, or like instruments.*

## ADVANCES AND BONUSES

Examine payroll records and minutes for the year to determine whether any payments have been made to employees, which may constitute bonuses, advances, or gifts.

*Not applicable - No Employees*

We were not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of the Hospital and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes.



JAMES B. MCCARROLL  
A Corporation of Certified Public Accountants

September 8, 2000

**HOSPITAL SERVICE DISTRICT NO. 1  
OF THE PARISH OF ASSUMPTION, STATE OF LOUISIANA**

**STATEMENT 1**

**BALANCE SHEET**

**JUNE 30,**

	<u>2008</u>	<u>2007</u>
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash and Cash Equivalents	\$ 206,257	\$ 695,814
Investments	589,071	-
Insurance Receivable	8,074	-
Third-party Receivables	56,197	77,841
Other Receivables	1,807	6,966
	<u>761,906</u>	<u>779,621</u>
Total Current Assets	761,906	779,621
<b>FIXED ASSETS</b>		
Leased Property Under Capital Leases	14,617	14,617
	<u>14,617</u>	<u>14,617</u>
<b>TOTAL ASSETS</b>	<u>\$ 776,523</u>	<u>\$ 794,238</u>
<b>LIABILITIES AND FUND EQUITY</b>		
<b>LIABILITIES</b>		
Third-party Payable	\$ -	\$ 41,621
	<u>-</u>	<u>41,621</u>
<b>FUND EQUITY</b>		
Contributed Capital		
Hill-Burton Funds	640,000	640,000
Police Jury Contributions	6,408,787	6,408,787
Public Donations	20,824	20,000
Other Contributions	8,829	8,829
Capital Grants	149,528	149,528
Total Contributed Capital	<u>7,226,968</u>	<u>7,226,968</u>
Retained Deficit	<u>(6,511,052)</u>	<u>(6,479,337)</u>
<b>TOTAL FUND EQUITY</b>	<u>715,916</u>	<u>742,631</u>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<u>\$ 776,523</u>	<u>\$ 794,238</u>

The accompanying notes are an integral part of these financial statements.

**HOSPITAL SERVICE DISTRICT NO. 1  
OF THE PARISH OF ASSUMPTION, STATE OF LOUISIANA**

**STATEMENT 1**

**STATEMENTS OF REVENUES, EXPENSES,  
AND CHANGES IN NET ASSETS OR LIABILITIES**

**YEARS ENDED  
JUNE 30,**

	<u>1999</u>	<u>1998</u>
<b>REVENUES</b>		
NET PATIENT REVENUES	\$ (1,403)	\$ (150)
Other Revenues	-	-
<b>TOTAL REVENUE</b>	<u>(1,403)</u>	<u>(150)</u>
<b>EXPENSES</b>		
Lafayetteville Clinic	25,499	25,800
Fixed Engineering	-	799
Administrative and Fiscal		
Administrative Office	34,517	44,756
Business Office	-	1,863
General Accounting	(2,794)	34,940
Employee Benefits	-	1,450
Collection Fee	-	5,738
Legal Settlements	-	600,880
Miscellaneous	6,158	-
Bad Debt Expense	-	(21,881)
<b>TOTAL EXPENSES</b>	<u>63,314</u>	<u>739,166</u>
<b>INCOME (LOSS) FROM OPERATIONS</b>	<u>(64,717)</u>	<u>(739,316)</u>
<b>NONOPERATING INCOME (EXPENSES)</b>		
Investment Income	28,761	41,326
Clinic Rental Income	18,780	-
Miscellaneous	1,484	1,583
<b>TOTAL NONOPERATING INCOME (LOSS)</b>	<u>48,925</u>	<u>42,909</u>
<b>NET INCOME (LOSS)</b>	<u>(15,792)</u>	<u>(700,407)</u>
<b>BEGINNING RETAINED DEFICIT</b>	<u>(6,076,133)</u>	<u>(6,183,811)</u>
<b>ENDING RETAINED DEFICIT</b>	<u>\$ (6,111,925)</u>	<u>\$ (6,884,218)</u>

The accompanying notes are an integral part of these financial statements.



**HOSPITAL SERVICE DISTRICT NO. 1  
OF THE PARISH OF ASSUMPTION, STATE OF LOUISIANA**

STATEMENT 3

YEARS ENDED  
JUNE 30,

**STATEMENTS OF CASH FLOWS**

	1999	1998
<b>CASH FLOWS FROM OPERATIONS</b>		
Income (Loss) From Operations	\$ (10,117)	\$ (38,259)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Flow From Operating Activities		
Bad Debt Expense	-	(2,881)
Increase in Interest Receivable	(8,874)	-
Decrease (Increase) in Net Assets Due From Third Parties	(11,887)	1,675
Decrease in Other Receivables	5,219	-
Decrease in Accounts Payable and Accrued Expenses	-	(38,289)
Net Cash Flow From Operating Activities	<u>(29,659)</u>	<u>(77,654)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Investment Income	28,783	41,156
Purchases of Investments	(4,113,831)	-
Proceeds From Sales of Investments	1,714,088	-
Net Cash Flow From Investing Activities	<u>(2,371,060)</u>	<u>41,156</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Principal Payments Under Capital Lease Obligations	-	(14,884)
Utility Rental Income	18,700	-
Other Revenues	1,428	5,683
Net Cash Flow From Capital and Related Financing Activities	<u>20,128</u>	<u>(9,191)</u>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(418,777)</b>	<b>(190,277)</b>
<b>CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR</b>	<u>695,831</u>	<u>881,291</u>
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>	<u><b>\$ 277,054</b></u>	<u><b>\$ 691,014</b></u>

The accompanying notes are an integral part of these financial statements.

HOSPITAL SERVICE DISTRICT NO. 1  
OF THE PARISH OF ASSUMPTION, STATE OF LOUISIANA

YEAR ENDED  
12/31/80, 1979

NOTES TO FINANCIAL STATEMENTS

**NOTE 1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The Hospital Service District No. 1 of the Parish of Assumption, State of Louisiana (Hospital) was formed to oversee the operations of the Assumption Parish Hospital located in Natchitochesville, Louisiana.

The Hospital is considered a component unit of the Assumption Parish Police Jury, Louisiana, and, accordingly, the financial position and results of operations of the Hospital are reflected in the financial statements included in the annual financial report of the Assumption Parish Police Jury. The Assumption Parish Police Jury exercises oversight responsibility with respect to the Hospital. The Police Jury, however, does not exercise control over specific expenditures of the Hospital.

All activities over which the Hospital exercises oversight responsibility have been incorporated to form the Hospital's reporting entity. Oversight responsibility is determined by financial interdependency, selection of governing board, designation of management, accountability for financial matters, and ability to significantly influence operations. Such activities include the general operations and support services of the Hospital.

On December 23, 1976, the Hospital sold the majority of its assets and all of its operations to Our Lady of the Lake Regional Medical Center.

**A. FUND ACCOUNTING**

The accounts of the Hospital are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comply for its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. Certain monetary resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into a single fund type with a broad fund category.

**PROPRIETARY FUND**

Proprietary Funds are accounted for on the basis of economic resource management focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. The Hospital applies all applicable GASB provisions in accounting and reporting for its proprietary operations. Proprietary funds include the following fund type:

**Enterprise Fund** - The Enterprise Fund is used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges, or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management controls, accountability, or other purposes.

**B. DEPOSITS AND INVESTMENTS**

The Hospital's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from date of acquisition.

At June 30, 1979, the carrying amount of the Hospital's deposits (cash accounts with financial institutions) was \$1,164, and the bank balances was \$1,091, of which the entire amount is guaranteed by federal depository insurance.

**HOSPITAL SERVICE DISTRICT NO. 1  
OF THE PARISH OF ASSUMPTION, STATE OF LOUISIANA**

**YEAR ENDED  
JUNE 30, 1999**

**NOTES TO FINANCIAL STATEMENTS**

Investments consist of U. S. Government Obligations. The fair value for these investments is not materially different from their reported amounts. Investments are categorized into three categories of credit risk:

- (1) Insured or registered, or securities held by the Hospital or its agent in the Hospital's name.
- (2) Uninsured and unregistered, with securities held by the counter-party's trust department or agent but not in the Hospital's name.
- (3) Uninsured and unregistered, with securities held by the counter-party, or by its trust department or agent but not in the Hospital's name.

	CATEGORY			CARRYING AMOUNT	MARKET VALUE
	1	2	3		
Cash Funds	\$ 100,000	\$ 134,893	\$ -	\$ 234,893	\$ 234,893
U. S. Treasury Obligations	-	389,000	-	389,000	389,000
<b>Total Investments</b>	<b>\$ 100,000</b>	<b>\$ 524,893</b>	<b>\$ -</b>	<b>\$ 914,893</b>	<b>\$ 914,893</b>

A reconciliation of cash and investments as shown on the Balance Sheet for the Hospital follows:

Carrying Amount of Deposits	\$ 1,364
Cash Funds	233,529
U. S. Treasury Obligations	379,711
<b>Total</b>	<b>\$ 614,604</b>
Cash and Cash Equivalents Investments	\$ 236,217
	379,711
<b>Total</b>	<b>\$ 614,604</b>

Some states authorize the Hospital to invest in obligations of the U.S. Treasury, certificates or other obligations of the United States of America, and state certificates of deposit of state banks organized under the laws of Louisiana and national banks having the principal office in the State of Louisiana.

**C. RECEIVABLES AND PAYABLES**

All trade and proper by law receivables are shown net of an allowance for uncollectibles. The following represents the accounts receivable for the Hospital as June 30, 1999:

Gross Patient Receivables	\$ 581,837
Less: Allowance for Uncollectibles	(381,857)
<b>Net Patient Accounts Receivable</b>	<b>\$ -</b>

**HOSPITAL SERVICE DISTRICT NO. 1  
OF THE PARISH OF ASSUMPTION, STATE OF LOUISIANA**

**YEAR ENDED  
JUNE 30, 1999**

**NOTES TO FINANCIAL STATEMENTS**

**D. FIXED ASSETS AND LONG-TERM LIABILITIES**

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fixed asset determined by its management class.

**E. ESTIMATES**

The preparation of financial statements in accordance with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, as well as revenues and expenses reported for the periods presented. The Hospital regularly reviews these estimates and, while actual results may differ, management believes that the estimates are reasonable.

**F. NET PATIENT SERVICE REVENUE**

Net Patient Service Revenue is reported at the unadjusted net realizable amounts from patients, third-party payers, and others for the services rendered, including estimated retrospective adjustments under reimbursement agreements with third-party payers. Retrospective adjustments are accrued on an estimated basis in the period the related services are rendered and adjusted in later periods for final settlements are determined.

**G. MEDICARE AND MEDICAID PROGRAMS**

Medicare inpatient services including capital costs are covered under the Medicare Prospective Payment System (PPS) and are reimbursed on the Diagnosis Related Group (DRG) assigned to the patient and the prospective capital rate per discharge. The amount paid for these services is prospectively determined and, accordingly, a retrospective adjustment is not made for inpatient services under PPS. Likewise, Medicaid inpatient medical and surgical services and distinct part psychiatric services are prospectively reimbursed with payments based on a fixed rate per patient day.

Medicare and Medicaid outpatient services, and the inpatient Medicare distinct part psychiatric services are reimbursed substantially on a retrospective basis, with certain exceptions and limitations. Amounts receivable under these programs are subject to examination and retrospective adjustment by the program intermediary. Provisions for estimated retrospective adjustments for Medicare and Medicaid are provided in the period the related services are rendered.

**NOTE 2. RISK MANAGEMENT**

The Hospital is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets, events and casualties, and natural disasters for which the Hospital carries commercial insurance.

**NOTE 3. CONTRIBUTED CAPITAL**

The changes in the Hospital's contributed capital accounts for its proprietary fixed assets are as follows:

	HELL BURTON	POLACE BURY	PUBLIC INTEGRATION	OTISCE	CAPITAL GRANTS
BALANCE, JUNE 30, 1998	\$ 640,000	\$ 1,408,787	\$ 20,004	\$ 0,000	\$ 108,340
CONTRIBUTIONS	-	-	-	-	-
BALANCE, JUNE 30, 1999	\$ 640,000	\$ 1,408,787	\$ 20,004	\$ 0,000	\$ 108,340

HOSPITAL SERVICE DISTRICT NO. 1  
OF THE PARISH OF ASSUMPTION, STATE OF LOUISIANA

YEAR ENDED

JUNE 30, 1999

NOTES TO FINANCIAL STATEMENTS

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**NOTE 4. BILL-RUNNING**

Under the HBH law, the Hospital is required to provide a reasonable volume of services to persons unable to pay, which is computed as the lesser of (i) three percent (3.00%) of its operating costs (deduced by Medicare and Medicaid Claims) or (ii) ten percent (10.00%) of Federal assistance provided to the Hospital. The requirement has not been met since 1980. Due to the fact that the Hospital received its contribution over twenty years ago and the Hospital assets and operations have been sold, the requirements of this contribution have been canceled.

**NOTE 5. CONTINGENT LIABILITIES**

The Hospital is a defendant in various other lawsuits. Although the outcome of these lawsuits is not precisely determinable, it is the opinion of the Hospital's counsel that the resolution of these matters will not have a material adverse effect on the financial condition of the Hospital.

**LANGLOIS**

**&**

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is Corporation of Certified Public Accountants

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Chairman and Board of Commissioners  
Hospital Service District No. 1  
of the Parish of Assumption, State of Louisiana  
Assumption General Hospital  
Napoleonville, Louisiana

In planning and performing our audit of the general purpose financial statements of the Assumption General Hospital for the year ended June 30, 1999, we considered its internal control in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control. However, we noted certain matters involving the internal control and its operation that we consider to be reportable conditions under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of internal control that, in our judgment, could adversely affect the Assumption General Hospital's ability to record, process, summarize, and report financial data consistent with the assertions of management in the general purpose financial statements.

#### 1. FINANCIAL STATEMENTS SUBMISSION COMPLIANCE

The Assumption General Hospital failed to submit compiled financial statements accompanied by the appropriate attestation report for the year ended June 30, 1999, in the time required for submission to the State of Louisiana Legislative Auditor.

The Assumption General Hospital should take care to insure that all such submissions are made on a timely basis.

This report is intended for the information of the Assumption General Hospital, the Legislative Auditor of the State of Louisiana, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

  
LANGLOIS & BROUSSARD  
Certified Public Accountants

September 1, 2000