

**BEAUREGARD PARISH SCHOOL BOARD
SCHOOL ACTIVITY FUNDS**

**Financial Statements
As of and for the Year Ended June 30, 2001
With Independent Auditor's Report**

Under provisions of state law, this report is a public document. A copy of this report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 1-16-02

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Langley, Williams & Company, L.L.C.

CERTIFIED PUBLIC ACCOUNTANTS

401 N. COLLIER STREET
LAKE CHARLES, LOUISIANA 70601
504.433.4444
504.433.4445
504.433.4446

MEMBER OF -
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS
INSTITUTE OF MANAGING
CERTIFIED PUBLIC ACCOUNTANTS
100 CALIFORNIA AVENUE
OF 2004

BRUCE W. LANGLEY, JR.
DANIEL J. WILLIAMS
MICHAEL J. LANGLEY
FRANK J. WILLIAMS, JR.
DANIEL B. LANGLEY
J. ANDREW DOUGLAS

INDEPENDENT AUDITORS' REPORT

Members of the
Boysenard Parish School Board
Defidre, Louisiana

We have audited the accompanying financial statements of the Boysenard Parish School Board School Activity Funds, as listed in the table of contents, as of and for the year ended June 30, 2007. These accounts are the responsibility of the Board's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described in Note 1, the financial statements of the School Activity Funds were prepared on the modified cash basis, which is neither comprehensive basis of accounting.

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets and liabilities arising from such operations of the Boysenard Parish School Board School Activity Funds as of June 30, 2007, and their revenues collected and expenditures paid and their changes in restricted fund balances - cash basis for the year then ended in conformity with the basis of accounting described in Note 1.

Langley, Williams & Co., L.L.C.

December 20, 2007

BEAUREGARD PARISH SCHOOL BOARD
SCHOOL ACTIVITY FUNDS
Balance Sheets - All Funds
All Balances
June 30, 2001

	Beauregard Middle School	Beauregard Vocational Center	S.W. Carter Elementary School	DeWitt High School	DeWitt Junior High School	Total Beauregard High School
ASSETS						
Cash on hand	\$ -	\$ -	\$ -	\$ 100	\$ 50	\$ 150
Checks on hand	4,000	-	1,000	8,000	11,700	24,700
Deposits with LAMF	-	-	15,000	30,000	35,000	80,000
Total assets	\$ 4,000	\$ -	\$ 16,000	\$ 38,100	\$ 46,700	\$ 105,000
LIABILITIES AND FUND BALANCES						
Liabilities						
Due to Beauregard Parish School Board	\$ 3,000	\$ -	\$ -	\$ -	\$ -	\$ 3,000
Fund balances						
General Funds	304	-	8,245	31,337	(300)	39,586
Restricted funds	-	-	-	80	2,000	2,080
Other	2,696	-	1,755	30,683	21,300	56,434
Total Restricted funds	2,696	-	1,755	30,763	23,300	60,214
Total fund balances	3,000	-	10,000	74,680	24,000	108,680
Total liabilities and fund balances	\$ 6,000	\$ -	\$ 16,000	\$ 74,680	\$ 24,700	\$ 121,380

The accompanying notes are an integral part of these financial statements.

West High School	W.P. Hensley Elementary School	Weyburn High School	Woodward Elementary School	Wright High School	South Woodward Elementary School	South Woodward High School	Totals (Weyburn Only)
\$ 50	\$ -	\$ -	\$ 76	\$ 78	\$ -	\$ -	\$ 202
2,188	1,058	10,000	7,628	10,785	1,881	11,000	334,879
<u>10,196</u>	<u>11,116</u>	<u>11,000</u>	<u>33,332</u>	<u>21,563</u>	<u>18,887</u>	<u>11,000</u>	<u>209,479</u>
<u>\$ 20,187</u>	<u>\$ 22,232</u>	<u>\$ 22,000</u>	<u>\$ 33,374</u>	<u>\$ 37,508</u>	<u>\$ 29,774</u>	<u>\$ 127,000</u>	<u>\$ 233,852</u>
\$ -	\$ -	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ 10,000
5,000	10,000	17,000	23,000	27,000	10,000	27,000	132,000
5,000	-	10,000	-	21,000	-	10,000	46,000
<u>10,000</u>	<u>10,000</u>	<u>27,000</u>	<u>23,000</u>	<u>48,000</u>	<u>10,000</u>	<u>37,000</u>	<u>182,000</u>
<u>10,000</u>	<u>10,000</u>	<u>27,000</u>	<u>23,000</u>	<u>48,000</u>	<u>10,000</u>	<u>37,000</u>	<u>182,000</u>
<u>20,187</u>	<u>24,232</u>	<u>39,000</u>	<u>39,374</u>	<u>37,508</u>	<u>29,774</u>	<u>167,000</u>	<u>365,852</u>
<u>\$ 20,187</u>	<u>\$ 24,232</u>	<u>\$ 39,000</u>	<u>\$ 39,374</u>	<u>\$ 37,508</u>	<u>\$ 29,774</u>	<u>\$ 167,000</u>	<u>\$ 365,852</u>

BEAVERCREEK PARISH SCHOOL BOARD

SCHOOL ACTIVITY FUNDS

**Statement of Cash Receipts, Cash Disbursements
and Changes in Fund Balances - General Fund
All Schools**

For the Year Ended June 30, 2001

	Beavercreek Administrative School	Beavercreek Vocational Center	O P J Cover Elementary School	DeFoster High School	DeFoster Junior High School	East Beavercreek High School
Cash Receipts						
Contributions	\$ -	\$ -	\$ -	\$ 18,484	\$ 1,888	\$ 11,897
Other sales	-	-	1,331	-	1,845	5,276
Student fees	84	-	3,134	8,290	4,825	1,408
Donors' education	-	-	-	8,850	-	-
Fundations	-	-	5,519	-	-	3,000
Fines	-	-	10,207	3,629	1,891	8,499
Telephone	-	-	-	7,400	1,054	3,004
Teachers' salaries	-	-	3,200	3,740	-	-
Yearbooks	-	-	-	-	-	-
Investment earnings	84	84	799	8,880	3,817	1,566
Transfers from Restricted Funds	-	-	-	-	-	884
Other receipts	488	-	1,842	8,887	8,206	2,264
Total revenues	604	84	25,834	40,034	24,177	41,134
Cash disbursements						
Contributions, sale of sales	-	-	-	8,126	8,806	85
Other cost of sales	-	-	3,504	-	1,862	4,888
Donors' education	-	-	-	8,850	-	-
Fundations	-	-	3,481	-	-	3,089
Fines	-	-	8,881	-	-	5,891
Operating and maintenance expenses	-	-	7,518	3,880	2,844	-
Instructional supplies and expenses	-	-	7,988	8,910	11,763	10,188
Administrative supplies and expenses	-	-	3,945	23,608	10,884	7,138
TRAVEL	-	-	-	-	-	-
Transfers to Restricted Funds	84	-	-	4,743	208	391
Other disbursements	321	8,720	348	1,644	1,869	588
Total expenditures	385	8,740	20,964	48,888	48,530	30,818
Excess of cash receipts over (under) cash disbursements	219	(8,656)	4,870	3,146	(14,353)	10,316
Fund Balances at beginning of year	488	8,552	38,406	31,780	18,091	19,828
Fund Balances at end of year	\$ 707	\$ -	\$ 43,276	\$ 34,926	\$ 3,738	\$ 30,134

See accompanying notes to the financial statements.

High School	W.A. Rucker Elementary School	Metrolife High School	Foremost Elementary School	Imper High School	South Elementary School	South Washington High School	Totals (Administrative Only)
1	1,500	1,800	8,400	6,000	1,375	8,600	34,075
-	-	-	100	-	-	4,700	5,800
7,000	4,000	1,700	1,000	1,000	-	9,000	24,000
-	-	-	-	-	-	-	4,000
8,000	-	-	20,000	1,700	4,000	-	33,700
-	8,000	1,000	2,000	-	11,000	9,000	31,000
1,100	2,000	-	1,000	-	1,000	4,000	11,100
1,750	3,400	-	1,400	-	4,000	9,000	20,550
-	-	-	4,000	-	-	-	4,000
1,100	1,000	2,000	3,000	-	1,100	4,000	12,200
-	-	1,000	-	-	100	-	1,100
1,000	1,000	2,000	1,000	9,000	3,000	17,000	36,000
16,400	16,000	16,700	56,000	20,200	17,100	40,000	166,400
1,100	-	1,400	8,000	1,000	100	-	11,600
-	-	-	100	-	-	4,700	4,800
-	-	-	-	-	-	-	8,000
7,700	-	-	10,000	-	1,100	-	18,800
-	4,000	800	-	-	11,000	-	15,800
1,000	600	2,700	1,000	800	800	10,000	16,900
7,000	9,000	1,700	14,000	1,000	8,000	10,000	54,700
8,000	9,000	11,000	5,700	9,000	1,000	10,000	67,700
-	-	-	5,000	-	-	-	5,000
-	-	-	100	2,000	-	1,000	3,100
800	800	1,000	8,000	4,000	800	2,000	17,400
16,400	16,000	11,800	86,000	31,000	18,100	49,000	166,300
100	(500)	14,000	(9,000)	(1,000)	(100)	1,000	(1,000)
1,000	14,000	(11,000)	(9,000)	1,000	(100)	1,000	1,000
1	14,000	(11,000)	(9,000)	1,000	(100)	1,000	1,000

**DELAWARE FRESH SCHOOL BOARD
SCHOOL ACTIVITY FUNDS**

**Statement of Cash Receipts, Cash Disbursements
and Changes in Fund Balances - Restricted Funds**

All Schools

For the Year Ended June 30, 2001

	Delaware Middle School	Delaware Vocational Center	Delaware Elementary School	Delaware High School	Delaware Junior High School	Delaware Senior High School
Cash receipts:						
Contributions	\$ -	\$ -	\$ 7,817	\$ -	\$ -	\$ -
Funds/Transfers from organization activities	80	-	10,888	7,708	1,727	2,272
Donor fees	-	-	-	-	2,758	-
Delaware education fees	-	-	-	-	-	4,480
Admission activities	-	-	-	681,893	11,883	88,867
Event activities	-	-	-	14,526	14,713	24,286
Adaptive fitness organization activities	-	-	-	768	-	-
Band booster organization activities	-	-	-	23,886	874	12,854
Student organization activities	-	-	4,783	131,349	12,856	63,418
Transfer-in sales	-	-	-	17,315	5,151	13,918
Transfer-in proceeds	144	-	-	-	4,899	-
Transfer-in from General Fund	88	-	-	4,740	297	211
Other receipts	2,084	-	-	22,222	4,725	28,261
Total receipts	2,796	-	26,738	428,788	138,218	218,900
Cash disbursements:						
Delaware cost of lunch	-	-	3,821	-	-	-
Funds/Transfers to organization activities	70	-	13,838	1,890	322	21,227
Delaware education	-	-	-	-	-	1,426
Admission activities	-	-	-	188,706	8,426	26,426
Event activities	-	-	-	82,888	24,286	19,424
Adaptive fitness organization activities	-	-	-	5,213	-	-
Band booster organization activities	-	-	-	28,828	-	12,220
Student organization activities	-	-	3,850	188,893	14,823	63,429
Transfer-in costs	1,433	-	-	33,888	1,588	14,785
Individual supplies and materials	1,433	-	4,381	21,368	24,324	11,119
Transfer-in General Fund	-	-	-	-	-	884
Other disbursements	-	-	-	12,114	4,726	14,280
Total expenditures	1,536	-	26,712	428,228	111,688	212,121
Excess of cash receipts over (under) cash disbursements	2,260	-	826	8,560	26,530	6,779
Fund Balances at beginning of year	-	-	3,285	27,425	28,221	31,588
Fund balances at end of year	\$ 2,260	\$ -	\$ 4,111	\$ 35,985	\$ 54,751	\$ 38,367

See accompanying notes to the financial statements.

High School	P.M. Hanbury Elementary School	Marquette High School	Walden Elementary School	King High School	South Elementary School	East Elementary High School	Total Metropolitan City
5	0	5,700	0,680	0	0	0	6,380
1,000	2,000	5,700	1,300	1,000	200	3,000	10,000
0	2,000	8,000	0	0,000	10,000	5,000	25,000
0	0	8,000	0	0	0	11,000	19,000
10,000	0	10,000	0	10,000	0	60,000	80,000
0	0	8,000	0	0	0	3,000	11,000
800	0	1,000	0	0,100	0	0	1,900
0	0	4,000	0	0	0	40,000	44,000
10,000	4,000	10,000	11,000	10,000	10,000	11,000	66,000
0,000	0	10,000	0	0,000	0,000	11,000	21,000
0	0	4,000	0	0,000	0	0	4,000
0	0	0	100	0,000	0	1,000	1,100
1,000	0	1,000	0	0	0	0	2,000
40,000	14,000	100,000	24,000	17,000	40,000	200,000	424,000
0	0	0,000	0,100	0	0	0	1,100
1,000	3,000	4,000	800	1,000	200	3,000	11,000
0	0	8,000	0	0	0	10,000	18,000
10,000	0	10,000	0	10,000	0	80,000	110,000
0	0	4,000	0	0	0	4,000	8,000
1,000	0	800	0	1,000	0	0	1,800
0	0	2,000	0	0	0	40,000	42,000
10,000	0	10,000	1,000	10,000	0,000	80,000	111,000
0,000	0	10,100	0	0,000	0,000	10,200	20,300
0,000	0,000	10,100	11,000	10,000	10,000	10,200	51,300
0	0	1,000	0	0	0	0	1,000
1,000	0	0	0	0	0	0	1,000
10,000	10,000	100,000	24,000	10,000	40,000	200,000	424,000
0,000	11,000	10,000	10,000	1,000	800	0,000	32,800
10,000	12,000	80,000	10,000	10,100	7,000	20,000	149,100
5	10,000	0	10,000	0	10,000	0	40,000

**BERNESEAND PARISH SCHOOL BOARD
SCHOOL ACTIVITY FUNDS**

**NOTES TO FINANCIAL STATEMENTS
June 30, 2001**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

The Berneseand Parish School Board is the reporting entity of the Berneseand Public School System. The School Activity Funds are included in the School Board's general purpose financial statements as an agency fund.

B. Fund Accounting

The School Activity Funds use fund accounting to report on its assets and liabilities resulting from cash transactions and its cash receipts and cash disbursements. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain school functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Funds of the School Activity Funds are classified into two categories: general and restricted. Restricted funds are further divided into athletic funds and other restricted funds. A description of each existing fund type follows:

General Fund

The General Fund is the general operating fund of the school and accounts for all financial resources, except those required to be accounted for in other funds.

Restricted Funds:

Athletic Funds

Receipts that are restricted to the support of the athletic activities of the school are recorded in the athletic accounts. Disbursements from this fund are restricted to the support of school athletic activities of the school.

Other Restricted Funds

Receipts that are restricted to a specific purpose other than athletics are recorded in Other Restricted Funds. Disbursements from these funds are restricted to the intended purpose of the fund.

C. Basis of Accounting

The accompanying financial statements were prepared on the modified cash basis of accounting. This method differs from generally accepted accounting principles since it requires expenses to be recorded when incurred rather than when incurred and payments to be recorded when paid rather than when incurred. Assets and liabilities resulting from such transactions are recorded when such cash disbursements or cash receipts occur.

BEAUREGARD PARISH SCHOOL BOARD
SCHOOL ACTIVITY FUNDS

NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 2001

D. Cash and Cash Equivalents

The School Board makes all deposits in accordance with state law. Under state law all deposits must be secured by federal deposit insurance and/or the pledge of securities owned by the bank. The Board considers all deposits of the school activity funds to be cash or cash equivalents.

E. Fund Balances

Except for the General Fund, the amounts listed as Fund Balances are officially reserved for a specified purpose.

F. Use of Estimates

The preparation of financial statements requires the use of estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from these estimates.