

**GRAMBLING UNIVERSITY NATIONAL
ALUMNI ASSOCIATION, INCORPORATED**

GRAMBLING, LOUISIANA

**FINANCIAL STATEMENTS
AND INDEPENDENT AUDITOR'S REPORT
WITH SUPPLEMENTAL INFORMATION
As of And for The Year Ended December 31, 1999**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 06/13/01

BY

ROSIE D. HARPER
CERTIFIED PUBLIC ACCOUNTANT

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**GRAMBLING UNIVERSITY NATIONAL
ALUMNI ASSOCIATION, INCORPORATED**

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As of And for The Year Ended December 31, 1999**

**GRAMBLING UNIVERSITY NATIONAL
ALUMNI ASSOCIATION, INCORPORATED
Monroe, Louisiana
Financial Statements
and Independent Auditor's Report
As of and for the Year Ended December 31, 1999**

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ROSIE D. HARPER

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
Grambling University National Alumni Association, Incorporated
Grambling, Louisiana

I have audited the accompanying statement of financial position of Grambling University National Alumni Association, Incorporated (a nonprofit organization) as of December 31, 1999 and the related statements of activities, cash flows, and functional expenses for the year then ended. These financial statements are the responsibility of the Organization's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Grambling University National Alumni Association Incorporated as of December 31, 1999 and the changes in its net assets and its cash flows for the year then ended in conformity with generally accepted accounting principles.

My audit was conducted for the purpose of forming an opinion on the financial statements taken as a whole. The supplemental information and schedules are presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements, and, in my opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

INDEPENDENT AUDITOR'S REPORT

A handwritten signature in cursive script that reads "Rosie D. Harper".

Rosie D. Harper
Certified Public Accountant

Monroe, Louisiana
June 14, 2000

FINANCIAL STATEMENTS

GRAMBLING UNIVERSITY NATIONAL ALUMNI ASSOCIATION, INCORPORATED

Statement of Financial Position
December 31, 1999

Assets

Cash and cash equivalents	\$ 135,564
Receivables	9,313
Investment	82,573
Property and equipment, net (note 6)	<u>170,982</u>
Total Assets	<u><u>398,432</u></u>

Liabilities and Net Assets

Liabilities:

Accrued liabilities	<u>87,927</u>
Total liabilities	<u>87,927</u>

Net Assets:

Unrestricted	(8,551)
Temporarily restricted	21,190
Permanently restricted	<u>297,866</u>
Total net assets	<u>310,505</u>
Total liabilities and net assets	<u><u>\$ 398,432</u></u>

See Accompanying Notes to Financial Statements

GRAMBLING UNIVERSITY NATIONAL ALUMNI ASSOCIATION, INCORPORATED
Statement of Activities
For the Year Ended December 31, 1999

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Support				
Membership dues	\$ 26,131	\$ -	\$ -	\$ 26,131
Chapter assessments	-	-	27,047	27,047
National meeting	10,650	-	-	10,650
Fundraisers	117,615	23,103	-	140,718
Alumni house contributions	-	-	8,972	8,972
Scholarship contributions	-	53,333	-	53,333
Legal defense	-	-	-	-
Other support	-	-	-	-
Total support	<u>154,396</u>	<u>76,436</u>	<u>36,019</u>	<u>266,851</u>
Other Revenue				
Gain on Investment	-	-	4,084	4,084
Interest Income	712	181	1,685	2,578
Other Income	595	-	-	595
Total other support	<u>1,307</u>	<u>181</u>	<u>5,769</u>	<u>7,257</u>
Restrictions satisfied by payments	-	(62,174)	-	(62,174)
Total support and revenue	<u>155,703</u>	<u>14,443</u>	<u>41,788</u>	<u>211,934</u>
Net assets released from restrictions	-	62,174	-	62,174
Total support and reclassifications	<u>155,703</u>	<u>76,617</u>	<u>41,788</u>	<u>41,788</u>
Expenses				
General and administrative expenses	44,821	-	13,696	58,517
Fundraiser expenses	101,649	23,737	3,055	128,441
Program expense	14,892	38,437	-	53,329
Total expenses	<u>161,362</u>	<u>62,174</u>	<u>16,751</u>	<u>240,287</u>
Change in net assets	(5,659)	14,443	25,037	33,821
Net assets as of beginning of year	<u>(2,892)</u>	<u>6,747</u>	<u>272,830</u>	<u>276,685</u>
Other changes in unrestricted net assets				
Transfer in (out)	-	-	-	-
Prior Period Adjustment	-	-	-	-
Total other changes in net assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net assets as of end of year	<u>\$ (8,551)</u>	<u>\$ 21,190</u>	<u>\$ 297,867</u>	<u>\$ 310,506</u>

See Accompanying Notes to Financial Statements

GRAMBLING UNIVERSITY NATIONAL ALUMNI ASSOCIATION, INCORPORATED

Statement of Cash Flows

For the Year Ended

December 31, 1999

Operating activities

Change in net assets	\$ 33,821
Adjustments to reconcile change in net assets to net cash provided by operating activities:	
Decrease (increase) in accounts receivable	-
Increase (decrease) in accounts payable/accrued liabilities	6,773
(Increase) decrease in other assets	-
Provision for depreciation	8,163
Gain on investments	(4,084)
Write off of bad debts	-
Prior period adjustment	-
Total adjustments	<u>10,852</u>
Net cash provided (used) by operating activities	<u>44,673</u>

Investing Activities

Land purchase	<u>(49,110)</u>
Net cash provided (used) by investing activities	<u>(49,110)</u>

Financing Activities

Proceeds from loan for land	49,110
Payment on loan principals	<u>(9,725)</u>
Net cash provided (used) by investing activities	<u>39,385</u>

Net Cash Increase (Decrease) for Period

34,948

Cash and cash equivalents as of beginning of year

100,616

Cash and cash equivalents as of the end of year

\$ 135,564

See Accompanying Notes to Financial Statement

GRAMBLING UNIVERSITY NATIONAL ALUMNI ASSOCIATION, INCORPORATED
Statement of Functional Expenses
For the Year Ended
December 31, 1998

	<u>Unrestricted</u>	<u>Temporarily Unrestricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
General and administrative				
Payroll expenses	\$ -	\$ -	\$ -	\$ -
Total payroll expense	-	-	-	-
Accounting/Auditing	5,400	-	-	5,400
Advertising	375	-	-	375
Bad debt expense	-	-	-	-
Bank service charges	63	-	20	83
Depreciation	-	-	8,163	8,163
Insurance	100	-	1,487	1,587
Interest expense	-	-	2,890	2,890
Maintenance	-	-	566	566
Miscellaneous	19,814	-	-	19,814
Office supplies	3,917	-	-	3,917
Postage and delivery	4,051	-	-	4,051
Printing	52	-	-	52
Professional fees	3,280	-	287	3,567
Telephone	2,355	-	-	2,355
Travel-office staff	5,098	-	-	5,098
Utilities	315	-	-	315
			283	
Total general & administrative	44,821	-	13,696	58,234
Fundraising expense				
Bayou classic expense	1,469	23,737	-	25,206
Dues and subscriptions	84,000	-	-	84,000
Life membership pins	178	-	-	178
Raffle expense	16,002	-	-	16,002
Total fundraising expenses	101,649	23,737	-	125,386
Program expenses				
Homecoming/alumni day	2,289	-	-	2,289
National meetings	12,603	-	-	12,603
Scholarship awards	-	38,437	-	38,437
Total program expenses	14,892	38,437	-	53,329
Total functional expenses	161,362	62,174	13,696	237,232

See Accompanying Notes to Financial Statements

Grambling University National Alumni Association

Grambling, Louisiana

Notes to the Financial Statement As of and for the Year Ended December 31, 1999

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Nature of Operations

The Grambling University National Alumni Association, Incorporated is a private non-profit Organization domiciled in the State of Louisiana at Grambling, Louisiana. The State of Louisiana chartered the Association on October 13, 1967. The Association is recognized as a tax exempt (non-profit) organization under section 501 (c) (3) of the Internal Revenue Service Code.

The Association goals and objectives are:

To facilitate better communication and a closer relationship between Grambling State University, its graduates and friends.

To cooperate with the University's Administration, Field Services, and other Alumni organizations in the promotion of worthwhile activities for the Grambling State University faculty, staff, alumni, students, prospective students and friends.

To encourage the highest degree of professional ethics and scholarship in the alumni and students.

To stimulate school loyalty, devotion, and responsibility.

To further encourage professional enthusiasm, initiative, and growth.

To provide a National Organization to channel information to support local, state, regional and national programs.

To provide suitable headquarters, offices and facilities to direct Alumni Affairs and to channel information to support local, state, regional and national programs.

To study any propositions concerning the mutual relationship of the University and the various allied organizations to the end that both will benefit from their close association.

To legislate through bylaws or by resolution upon any subject of general concern to the members of this organization.

To promote a "Greater Grambling" through the work of the Alumni Association.

To secure financial assistance for Grambling State University through the following methods: Cash, Securities, Requests, Life-Income, Real Estate, Insurance, Specified Property, Annual Dues, and Annual Fund Drives.

To establish Alumni chapters throughout the nation to assist Grambling State University in achieving the above goals, as well as, educational excellence, financial security, humanitarian ideals, athletic and social prominence.

Membership in the association is composed of University graduates and attendees, as well as, faculty and staff members. The Board of Directors of the Association consists of seven (7) members. The members serve without compensation.

B. Basis of Presentation

For the period ending December 31, 1999, the Association followed provisions of Statement of Financial Accounting Standards No. 117, *Financial Statements of Not-for-Profit Organizations*. Statement No. 117 requires the Association to distinguish between contributions that increase permanently restricted net assets, temporarily restricted net assets, and unrestricted net assets. It also requires recognition of contributions, including contributed services meeting certain criteria, at fair values. Statement No. 117 establishes standards for general-purpose external financial statements of not-for-profit organizations and requires a statement of financial position, a statement of activities, and a statement of cash flows.

C. Public Support and Revenue

Revenue and public support consists mainly of membership dues grants, fundraising, and contributions. Support and contributions of cash and other assets are reported as permanently restricted or temporarily restricted if they are received with donor restrictions or restrictions designated by the governing

board. Contributions are considered to be unrestricted unless restricted by the donor. All assets over which the Board of Directors has discretionary control have been included in the General Fund.

D. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

E. Cash and Cash Equivalents

The Association considers all highly liquid investments with maturity of twelve months or less when purchased to be cash equivalents. Under state law, the agency may deposit funds in demand accounts, interest bearing accounts, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana. The Association had no cash equivalents during the audit period. On December 31, 1999, the Association had cash totaling \$ 135,564 as follows:

Unrestricted	\$	10,611
Temporarily Restricted		22,304
Permanently Restricted		102,649
Total	\$	<u>135,564</u>

F. DEPRECIATION

The Association follows the practice of capitalizing, at cost, all expenditures for fixed assets in excess of \$500. Depreciation is computed on a straight-line basis over the useful lives of the assets generally as follows:

Building and improvements	30 years
Furniture and equipment	7 years

The net fixed asset balance has been recorded as a separate component in unrestricted net assets.

2. **FUNCTIONAL ALLOCATION OF EXPENSES**

The costs of providing the various programs and activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

3. **ACCRUED LIABILITIES**

At December 31, 1999, the Association had accrued liabilities totaling \$ 87,927 consisting of the following:

Accounts Payable	16,000
Notes Payable- Alumni House	22,853
Notes Payable Land	49,074
Total Liabilities	<u>87,927</u>

4. **PLEDGED ASSETS**

In 1996, the Association pledged a \$75,000 certificate deposit in Life Membership Fund as collateral for a \$75,000 loan to purchase a house for which the \$75,000 note payable was issued. At December 31, 1999, the balance on the note was \$22,853. In 1999, the Association acquired land adjacent to the Alumni House for \$49,110 and pledged \$49,110 of cash in the Life Membership Fund as collateral. At December 31, 1999, the balance on the note for the land was \$49,074. Although the assets in the Life Membership Fund are permanently restricted from use for expenses, the governing board does authorize use of those assets as collateral for lending agreements.

5. **PROPERTY AND EQUIPMENT**

For the period ended December 31, 1999, the Association had net property equipment totaling \$ 170,982. An adjustment was made to prior period for the cost of depreciation allocated to assets acquired prior to 1999. The following schedule reflects the balances in property and equipment at December 31, 1999:

Grambling University National Alumni Association, Incorporated
 Grambling, Louisiana
 Notes to the Financial Statements (Continued)

Depreciable Assets				
Furniture & Fixtures	23,965	-	-	23,965
Equipment	3,566	-	-	3,566
Building	126,885	-	-	126,885
Total Depreciable Assets	154,416	-	-	154,416
Less Accumulated Depreciation				
Depreciation	-	(8,163)	-	(8,163)
Total Accumuated Depreciation	(24,681)	(8,163)	-	(8,163)
Net Depreciable Assets	129,735	(8,163)	-	146,253
Other Property & Equipment				
Land	300	49,110	-	49,410
Net Property & Equipment	130,035	40,947	-	195,663

6. NOTE PAYABLE

At December 31, 1999, the Association had notes payable to Shreveport Federal Credit Union totaling of \$71,909. The terms of the loans are as follows.

Used to Purchase	Principal Balance	Monthly Payment	Rate	Collateral	Type of Collateral
Alumni House	\$ 22,853	\$ 260	7%	\$ 75,000	Certificate of Deposit
Land	\$ 49,074	\$ 166	7%	\$ 49,110	Cash
Total	<u>\$ 71,927</u>	<u>\$ 426</u>		<u>\$ 124,110</u>	

Grambling University National Alumni Association, Incorporated
 Grambling, Louisiana
 Notes to the Financial Statements (Continued)

<u>Fiscal Year</u>	<u>Alumni House Note Payable</u>	<u>Land Note Payable</u>	<u>Total</u>
December 31, 2000	\$ 1,572	\$ -	\$ 1,572.00
December 31, 2001	1,685	-	1,685
December 31, 2002	1,807	49,074	50,881
December 31, 2003	1,938	-	1,938
December 31, 2004	2,078	-	2,078
Thereafter	13,773	-	13,773
	<u>\$ 22,853</u>	<u>\$ 49,074</u>	<u>\$ 71,927</u>

In addition to monthly installment, the Association makes periodic payments on the principals. In 1999, additional payments totaling \$11,000 were paid on the principal of the note payable for the alumni house.

7. FAIR VALUES OF FINANCIAL INSTRUMENTS

Financial Assets	Carrying Amount	Fair Value
Cash and cash equivalents	135,564	135,564
Investments	82,573	82,573
Total Financial Assets	<u>218,137</u>	<u>218,137</u>
Financial Liabilities:		
Notes payable	71,927	71,927
Total Financial Liabilities	<u>71,927</u>	<u>71,927</u>

9. BUDGET PRACTICES

The Association prepares an annual budget that is approved by the Board of Directors. As a result, a "budgeted and actual" comparative statement is presented as supplemental information.

10 INTERFUND TRANSACTIONS

Following SFAS No. 117, the statement of Financial Position focuses on the Organization as a whole. Therefore, interfund receivables ("Due From") and

Grambling University National Alumni Association, Incorporated
 Grambling, Louisiana
 Notes to the Financial Statements (Continued)

interfund liabilities ("Due To") are eliminated from the financial statements because they are not assets or liabilities of the Organization as a whole. However, the Association maintains separate funds to account for activities within those funds; interfund liabilities and receivables are recognized at the fund level. At December 31, 1999, the "Due To" and "Due From" accounts were as follows:

	Due To	Due From
General Fund		
Building Fund	2,799	-
Life Membership Fund	12,570	-
Total General Fund	<u>15,369</u>	<u>-</u>
Building Fund		
General Fund	-	2,799
Total Building Fund	<u>-</u>	<u>2,799</u>
Life Membership Fund		
General Fund	-	12,570
Total Building Fund	<u>-</u>	<u>12,570</u>
Total Interfund Transactions	<u>15,369</u>	<u>15,369</u>



ROSIE D. HARPER

Certified Public Accountant

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REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To: The Board of Directors
Grambling University National Alumni Association, Incorporated
Grambling, Louisiana

I have audited the financial statements of Grambling University National Alumni Association, Incorporated as of and for the year ended December 31, 1999, and have issued my report thereon dated June 14, 2000. I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether Grambling University National Alumni Association, Incorporated's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing my audit, I considered Grambling University National Alumni Association, Incorporated internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide assurance on the internal control over financial reporting. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. The results of my tests disclosed no instances of material weaknesses that are required to be reported under *Government Auditing Standards*.

REPORT ON COMPLIANCE AND ON
INTERNAL CONTROL OVER FINANCIAL
REPORTING BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH *GOVERNMENT
AUDITING STANDARDS*

This report is intended for the information of the audit committee, management, and the members.



Rosie D. Harper
Certified Public Accountant

June 14, 2000
Monroe, Louisiana

SUPPLEMENTAL INFORMATION

GRAMBLING UNIVERSITY NATIONAL
ALUMNI ASSOCIATION, INCORPORATED
Grambling, Louisiana

SCHEDULE OF FUND DESCRIPTIONS

As of and for the Year Ended December 31, 1999

GENERAL FUND

All assets that are not restricted by the donor or the Board of Directors have been included in the General Fund.

SCHOLARSHIP FUND

The Scholarship Fund is used to account for contributions that have been restricted for providing scholarships to university students.

BUILDING FUND

The Building Fund is used to account for all contributions designated by donor or the board for the purpose of maintaining and operating the Alumni properties. All assets are permanently restricted for that same purpose.

LIFE MEMBERSHIP FUND

The Life Membership Fund is used to account for chapter assessments, membership dues, and life endowments. The principal of the assets accounted for in the Life Membership Fund is permanently restricted. However, the earnings are unrestricted and transferred to the General Fund when paid.

GRAMBLING UNIVERSITY NATIONAL ALUMNI ASSOCIATION, INCORPORATED

Schedule of Assets, Liabilities, and Net Assets

December 31, 1999

Assets	Unrestricted	Temporarily Restricted	Permanently Restricted		Total
	General	Scholarship Fund	Building Fund	Life Membership Fund	All Funds
Cash and cash equivalents	\$ 10,611	\$ 22,304	\$ 9,437	\$ 93,212	\$ 135,564
Receivables	9,313	-	-	-	9,313
Investment	-	-	-	82,573	82,573
Due from other funds	7,632	-	-	20,107	27,739
Property, plant, and equipment, net (note 6)	-	-	170,982	-	170,982
Total Assets	27,556	22,304	180,419	195,892	426,171
Liabilities and Net Assets					
Liabilities:					
Accrued liabilities	16,000	-	71,927	-	87,927
Due to other funds	20,107	1,114	6,518	-	27,739
Total liabilities	36,107	1,114	78,445	-	115,666
Net Assets:					
Unrestricted	-	-	-	-	-
Temporarily restricted	(8,551)	21,190	-	-	12,639
Permanently restricted	-	-	101,974	195,892	297,866
Total net assets	(8,551)	21,190	101,974	195,892	310,505
Total liabilities and net assets	\$ 27,556	\$ 22,304	\$ 180,419	\$ 195,892	\$ 426,171

GRAMBLING UNIVERSITY NATIONAL ALUMNI ASSOCIATION, INCORPORATED
 Schedule of Support, Revenue, Expenses, and
 Changes in Net Assets
 December 31, 1999

	Temporarily Restricted				Permanently Restricted		Total All Funds
	Unrestricted	Scholarship Fund	Building Fund	Life Membership Fund	Total		
Support							
Membership dues	\$ 26,131	\$ -	\$ -	\$ -	\$ -	\$ 26,131	
Chapter assessments	-	-	-	27,047	27,047	27,047	
National meeting	10,650	-	-	-	-	10,650	
Fundraisers	117,615	23,103	-	-	-	140,718	
Alumni house contributions	-	-	8,972	-	8,972	8,972	
Scholarship contributions	-	53,333	-	-	-	53,333	
Legal defense	-	-	-	-	-	-	
Other support	-	-	-	-	-	-	
Total support	154,396	76,436	8,972	27,047	36,019	266,851	
Other revenue							
Gain on investment	-	-	-	4,084	4,084	4,084	
Interest income	712	181	-	1,685	1,685	2,578	
Other income	595	-	-	-	-	595	
Total other revenue	1,307	181	-	5,769	5,769	7,257	
Restrictions satisfied by payments							
Total support and revenue	155,703	(62,174)	8,972	32,816	41,788	(62,174)	
		14,443				211,934	
Net assets released from restrictions							
Total support and reclassifications	155,703	62,174	8,972	32,816	41,788	62,174	
Expenses							
General and administrative expenses	44,821	-	13,676	20	13,696	58,517	
Fundraiser expenses	101,649	23,737	-	3,055	3,055	128,441	
Program expense	14,892	38,437	-	-	-	53,329	
Total expenses	161,362	62,174	13,676	3,075	16,751	240,287	
Change in net assets	(5,659)	14,443	(4,704)	29,741	25,037	33,821	
Net assets as of beginning of year	(2,892)	6,747	106,679	166,151	272,830	276,685	
Other changes in unrestricted net assets							
Transfer in (out)	-	-	-	-	-	-	
Prior period adjustment	-	-	-	-	-	-	
Total other changes in net assets	-	-	-	-	-	-	
Net assets as of end of year	(8,551)	21,190	101,975	195,892	297,867	310,506	

GRAMBLING UNIVERSITY NATIONAL ALUMNI ASSOCIATION, INCORPORATED
 Schedule of Cash Flows
 For the Year Ended December 31, 1999

	Unrestricted		Temporarily Restricted		Permanently Restricted			Total All Funds
	General	Scholarship Fund	Building Fund	Membership Fund	Life	Total	Total	
Operating activities								
Change in net assets	\$ (5,659)	\$ 14,443	\$ (4,704)	\$ 29,741		\$ 25,037	\$ 33,821	
Adjustments to reconcile change in net assets to net cash provided by operating activities:								
Decrease (increase) in accounts receivable	(7,632)	-	2,799	(7,537)		(4,738)	(12,370)	
Decrease (increase) in due from other funds	6,773	-	-	-		6,773	6,773	
Increase (decrease) in accounts payable/accrued liabilities	4,738	1,114	6,518	-		6,518	12,370	
Increase (decrease) in due to other funds	-	-	-	-		-	-	
Increase (decrease) in deferred income	-	-	8,163	-		8,163	8,163	
Provision for depreciation	-	-	-	(4,084)		(4,084)	(4,084)	
Gain on investments	-	-	-	-		-	-	
Write off of bad debts	-	-	-	-		-	-	
Prior period adjustment	-	-	-	-		-	-	
Transfer in (out)	3,879	1,114	17,480	(11,621)		5,859	10,852	
Total adjustments	(1,780)	15,557	12,776	18,120		30,896	44,673	
Net cash provided/(used) by operating activities	-	-	(49,110)	-		(49,110)	(49,110)	
Investing Activities								
Land	-	-	(49,110)	-		(49,110)	(49,110)	
Financing Activities								
Proceeds from loan for land	-	-	49,110	-		49,110	49,110	
Payment on loan principals	-	-	(9,725)	-		(9,725)	(9,725)	
Net cash provided (used) by financing activities	(1,780)	15,557	39,385	18,120		39,385	39,385	
Net Cash Increase/(Decrease) for period	12,391	6,747	6,386	75,092		81,478	100,616	
Cash and cash equivalents as of beginning of year	\$ 10,611	\$ 22,304	\$ 9,437	\$ 93,212		\$ 102,649	\$ 135,564	
Cash and cash equivalents as of the end of year								

GRAMBLING UNIVERSITY NATIONAL ALUMNI ASSOCIATION, INCORPORATED

Schedule of Expenses

For the Year Ended

December 31, 1999

	Unrestricted	Temporarily Restricted	Permanently Restricted			Total All Funds
	General	Scholarship Fund	Building Fund	Life Membership Fund	Total	
General and administrative						
Payroll expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total payroll expense	-	-	-	-	-	-
Accounting/Auditing	5,400	-	-	-	-	5,400
Advertising	375	-	-	-	-	375
Bad debt expense	-	-	-	-	-	-
Bank service charges	63	-	-	20	20	83
Depreciation	-	-	8,163	-	8,163	8,163
Insurance	100	-	1,487	-	1,487	1,587
Interest expense	-	-	2,890	-	2,890	2,890
Maintenance	-	-	566	-	566	566
Miscellaneous	19,814	-	-	-	-	19,814
Office supplies	3,917	-	-	-	-	3,917
Postage and delivery	4,051	-	-	-	-	4,051
Printing	52	-	-	-	-	52
Professional fees	3,280	-	287	-	287	3,567
Telephone	2,355	-	-	-	-	2,355
Travel for Officers	5,098	-	-	-	-	5,098
Travel-office staff	315	-	-	-	-	315
Utilities	-	-	283	-	283	283
Total general & administrative	44,821	-	13,676	20	13,696	58,517
Fundraising expense						
Bayou classic expense	1,469	23,737	-	-	-	25,206
Dues and subscriptions	84,000	-	-	-	-	84,000
Lifetime membership pins	-	-	-	3,055	3,055	3,055
Regular membership	178	-	-	-	-	178
Raffle expense	16,002	-	-	-	-	16,002
Total fundraising expenses	101,649	23,737	-	3,055	3,055	128,441
Program expenses						
Homecoming/alumni day	2,289	-	-	-	-	2,289
National meetings	12,603	-	-	-	-	12,603
Scholarship awards	-	38,437	-	-	-	38,437
Total program expenses	14,892	38,437	-	-	-	53,329
Total functional expenses	161,362	62,174	13,676	3,075	16,751	240,287
Other uses of funds						
Transfer out (in)	-	-	-	-	-	-
Total other uses of funds	-	-	-	-	-	-
Total functional expenses and other uses of funds	\$ 161,362	\$ 62,174	\$ 13,676	\$ 3,075	\$ 16,751	\$ 240,287

GRAMBLING UNIVERSITY NATIONAL ALUMNI ASSOCIATION, INCORPORATED
 General Fund
 Statement of Activities - Budget to Actual
 For the Year Ended December 31, 1999

Schedule 6

	Budget	Actual	Variance
Support			
Membership Dues	\$ 35,000	\$ 26,131	\$ 8,869
Chapter Assessments	25,000	27,047	(2,047)
National Meeting	18,000	10,650	7,350
Fundraisers	79,300	140,718	(61,418)
Alumni House Contributions	60,000	8,972	51,028
Scholarship contributions	-	53,333	(53,333)
Legal Defense	2,000	-	2,000
Total support	<u>219,300</u>	<u>266,851</u>	<u>(47,551)</u>
Other Revenue			
Gain on investment	-	4,084	(4,084)
Interest income	5,000	2,578	2,422
Other Income	11,000	595	10,405
Total other revenue	<u>16,000</u>	<u>7,257</u>	<u>8,743</u>
Total Support and Revenue	<u>235,300</u>	<u>274,108</u>	<u>(38,808)</u>
Expenses			
General and administrative			
Office Personnel Expense	\$ 15,000	\$ -	\$ 15,000
Total Office Personnel Expense	<u>15,000</u>	<u>-</u>	<u>15,000</u>
Accounting/Auditing	8,000	5,400	2,600
Advertising	1,000	375	625
Bad debt expense	-	-	-
Bank service charges	-	83	(83)
Depreciation	-	8,163	(8,163)
Dues and subscriptions	1,000	-	1,000
Insurance	-	1,587	(1,587)
Interest Expense	-	2,890	(2,890)
Maintenance	300	566	(266)
Miscellaneous	11,500	19,814	(8,314)
Office supplies	6,000	3,917	2,083
Postage and delivery	6,000	4,051	1,949
Printing	6,000	52	5,948
Professional fees	12,000	3,567	8,433
Telephone	3,000	2,355	645
Travel-Officers	8,000	5,098	2,902
Travel-Office Staff	5,000	315	4,685
Utilities	600	283	317
Total general & administrative	<u>83,400</u>	<u>58,517</u>	<u>24,883</u>
Fundraising expense			
Bayou classic expense	30,000	25,206	4,794
Dues and Subscriptions	-	84,000	(84,000)
Life membership pins	2,000	3,055	(1,055)
Regular membership pins	-	178	(178)
Raffle expense	3,000	16,002	(13,002)
Total support services	<u>35,000</u>	<u>128,441</u>	<u>(93,441)</u>
Program expenses			
Homecoming/alumni day	5,000	2,289	2,711
Scholarship awards	10,000	38,437	(28,437)
National meetings	10,000	12,603	(2,603)
Total program expenses	<u>25,000</u>	<u>53,329</u>	<u>(28,329)</u>
Total expenses	<u>143,400</u>	<u>240,287</u>	<u>(96,887)</u>
Change in net assets	<u>91,900</u>	<u>33,821</u>	<u>58,079</u>
Other Provisions/Uses of Cash			
Other Provisions of Cash			
Proceeds From Loans	-	49,110	(49,110)
Total other cash provided	<u>-</u>	<u>49,110</u>	<u>(49,110)</u>
Other Uses of Cash			
Principal Payments/Land Purchase	72,000	58,835	13,165
Total other uses of cash	<u>72,000</u>	<u>58,835</u>	<u>13,165</u>
Net other uses of cash	<u>(72,000)</u>	<u>(9,725)</u>	<u>(62,275)</u>