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# HOUSING AUTHORITY OF JEFFERSON PARISH

Marrero, Louisiana

## General Purpose Financial Statements

September 30, 1999

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date JUL 19 2000

**Robert M. Wallbillich**

*C.P.A. ♦ Certified Financial Planner*

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Board of Commissioners  
**Housing Authority of Jefferson Parish**  
1718 Betty Street  
Marrero, Louisiana 70072

**HUD**, New Orleans Office  
Public Housing Division  
501 Magazine Street - 9<sup>th</sup> Floor  
New Orleans, Louisiana 70130

## **INDEPENDENT AUDITOR'S REPORT**

I have audited the accompanying general-purpose financial statements of the Housing Authority of Jefferson Parish (the Authority) as of and for the year ended September 30, 1999, as listed in the table of contents. These financial statements are the responsibility of the authority's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards, and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the general-purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general-purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

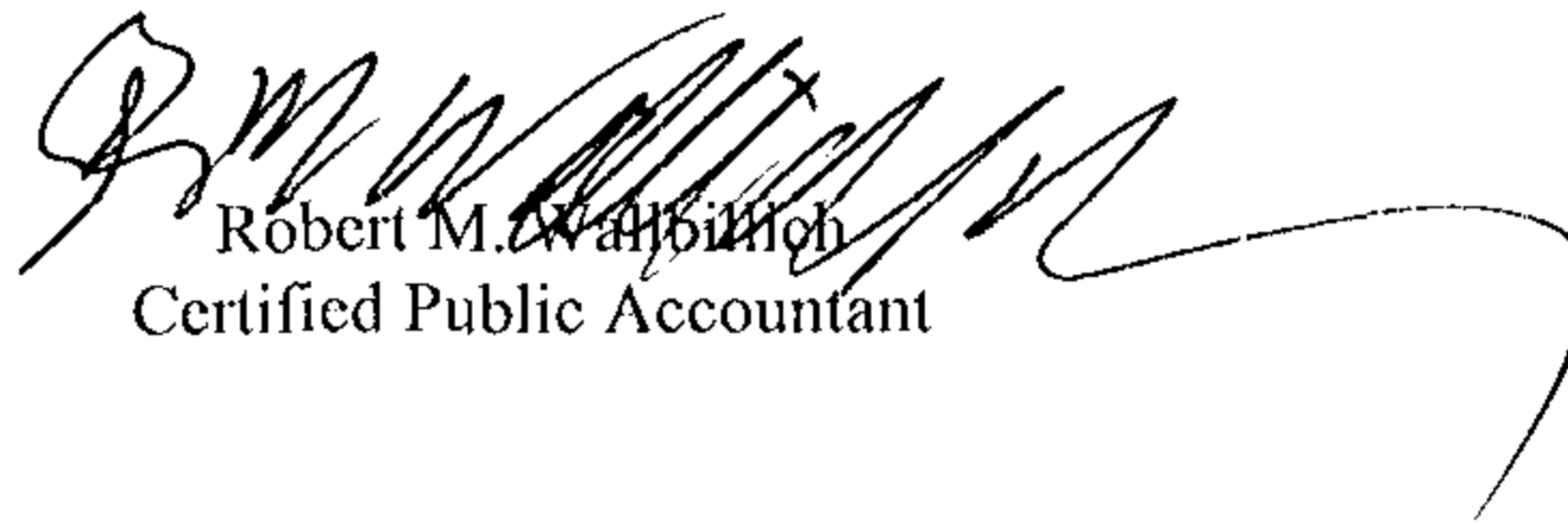
In my opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the Housing Authority of Jefferson Parish, as of September 30, 1999, and the results of its operations and cash flows for the year then ended in conformity with generally accepted accounting principles.

As described in Note A to the financial statements, the Authority has changed from the Governmental Funds to the Enterprise Funds method for the year ended September 30, 1999.

In accordance with *Government Auditing Standards*, I have also issued my report dated March 31, 2000 on my consideration of Housing Authority of Jefferson Parish's internal control over financial reporting and my tests of its compliance with certain provisions of laws, regulations, contracts and grants.

My audit was performed for the purpose of forming an opinion on the general-purpose financial statements taken as a whole. The accompanying supplementary

information is presented for purposes of additional analysis and is not a required part of the basic financial statements of the Authority. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the general-purposes financial statements of the Authority. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements, and, in my opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.



Robert M. Walbillion  
Certified Public Accountant

March 31, 2000  
Mandeville, Louisiana, U.S.A.

# Housing Authority of Jefferson Parish

Marrero, Louisiana

Enterprise Funds

## COMBINED BALANCE SHEET

September 30, 1999

### ASSETS

### HUD PROGRAMS

#### Current Assets

Cash (NOTE A)	\$ 3,089,875
Accounts receivable from tenants, net of allowance	3,405
Accounts receivable, net of allowance	21,722
Advances to other contracts (NOTE B, current)	48,844
Due from HUD, current	303
Inventory	8,731
Prepaid insurance	24,567
	-----
<b>Total Current Assets</b>	<b>3,197,447</b>
	-----

#### Fixed Assets

Land, structures and equipment (NOTE C)	7,919,996
Less: Accumulated depreciation	- 2,414,770
	-----
<b>Net Fixed Assets</b>	<b>5,505,226</b>
	-----
<b>Total Assets</b>	<b>\$ 8,702,673</b>
	=====

### LIABILITIES AND FUND EQUITY

#### Current Liabilities

Accounts payable and accrued expenses	\$ 32,969
Accrued CIAP planning cost	0
Advances from other contracts (NOTE B), current	48,844
Due to HUD, current	2,348,039
	-----
<b>Total Current Liabilities</b>	<b>\$ 2,429,852</b>
	-----

#### Non-current Liabilities

Commitments and contingent liabilities (NOTE F)	\$ 0
	-----

#### Fund Equity

Contributed capital	\$ 5,491,706
Retained earnings - Unrestricted	781,115
	-----
	6,272,821
	-----
<b>TOTAL LIABILITIES AND SURPLUS</b>	<b>\$ 8,702,673</b>
	=====

See notes to financial statements.

**HOUSING AUTHORITY OF JERFFERSON PARISH**  
Marrero, Louisiana

ENTERPRISE FUNDS  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND EQUITY**  
For the year ended September 30, 1999

	<b>HUD PROGRAMS</b>
<b>REVENUES</b>	
Federal contributions	\$ 7,226,039
Dwelling rental	361,986
Excess utilities	54,753
Interest	32,485
Other income	23,088
	-----
<b>Total revenues</b>	<b>\$ 7,698,351</b>
	-----
<b>EXPENDITURES</b>	
Housing assistance payments	\$ 6,114,296
Administration	126,769
Tenant services	600
Travel	12,229
Utilities	238,844
Ordinary maintenance	142,551
General expense	828,327
Accounting and legal fees	119,940
Depreciation	98,571
	-----
<b>Total expenditures</b>	<b>\$ 7,682,127</b>
	-----
<b>Net operating income</b>	<b>\$ 16,224</b>
	-----
Retained earnings (operating reserve) 10-01-98	387,110
Add: HUD -- REAC prior year GAAP adjustments	377,781
	-----
<b>Retained earnings, 9-30-99</b>	<b>764,891</b>
	-----
Net HUD contribution, 10-01-98	80,813,405
	-----
Current year addition and REAC adjustments	(75,321,699)
	-----
Net HUD contribution, 9-30-99	5,491,706
	-----
<b>Total fund equity, 9-30-99</b>	<b>\$ 6,272,821</b>
	=====

See notes to financial statements.

**HOUSING AUTHORITY OF JEFFERSON PARISH**  
Marrero, Louisiana  
Enterprise Funds  
Combined Statement of Cash Flows  
For the Year Ended September 30, 1999

**HUD PROGRAMS**

Cash flows from operating activities

Dwelling rental	\$ 361,986
Other operating revenue	77,841
Operating expenses	(7,583,556)
	-----

<b>Net cash (used) in operating activities</b>	<b>(7,143,729)</b>
	-----

Cash flows from non-capital financing activities

Operating subsidies received	7,226,039
	-----

<b>Net cash provided by non-capital financing activities</b>	<b>7,226,039</b>
	-----

Cash flows from capital and related financing activities

HUD CIAP hard cost advances	0
Equipment and CIAP additions	0
	-----

<b>Net cash provided (required) by capital and financing activities</b>	<b>0</b>
	-----

Cash flows from investing activities

Interest income	32,485
	-----

<b>Net cash provided (used) from investing activities</b>	<b>\$ 32,485</b>
	-----

(continued)

**Housing Authority of Jefferson Parish**  
Marrero, Louisiana  
Enterprise Fund (continued)  
Combined Statement of Cash Flows  
For the Year Ended September 30, 1999

Adjustments

Depreciation	\$ 98,571
Net HUD -- REAC adjustments - non-cash	2,201,354
Changes in assets and liabilities --	
Decrease in accounts receivable	239,406
Increase in inventories	(8,731)
Decrease in prepaid insurance	4,459
Increase in fixed assets	(85,528)
Decrease in accounts payable	(1,807,720)
	-----
<b>Total adjustments</b>	<b>641,811</b>
	-----
Change in cash and equivalents	756,606
Cash and equivalents beginning of year	2,333,269
	-----
<b>Cash and equivalents end of year</b>	<b>\$ 3,089,875</b>
	=====

See Notes to Financial Statements



**HOUSING AUTHORITY OF JEFFERSON PARISH**  
Marrero, Louisiana  
**NOTES TO FINANCIAL STATEMENTS**  
September 30, 1999

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The Authority's accounting and reporting policies conform to generally accepted accounting principles. The following is a summary of significant accounting policies:

1. Reporting Entity

The Housing Authority of Jefferson Parish was established on April 16, 1953 pursuant to a resolution of the Police Jury of Jefferson Parish. The Authority was created to administer funds, through the issuance of bonds and HUD ACCs, to promote decent, safe and sanitary housing for lower-income families that cannot afford standard private housing.

The Authority has a nine-member appointed Board of Commissioners and is headed by Executive Director. It has the power to designate management, the ability to significantly influence operations, and primary accountability for fiscal matters. This report includes all funds of the Authority. As of March 31, 2000, the Commissioners and Executive Director were as follows:

Barry Bordelon	Chairman
Pascal Scanio	Vice Chairman
Vacancy	Commissioner
Joseph J. Montagino	Commissioner
Charles Coler	Commissioner
Joseph E. Francois	Commissioner
Priscilla Wolfe	Commissioner
Joyce Austin	Commissioner
Craig Trahan	Commissioner
Patricia Landry	Executive Director

As of September 30, 1999, the Authority had the following number of units under programs as follows:

Management Programs

<b>Contract</b>	<b>Programs</b>	<b>Number of Units</b>
<b>FW-1331</b>	LA 13-1	200
<b>FW-2054</b>		
LA48-E013-001, 3, 4, 5, 7, 8, 9	Section 8	1,228
LA48-K013-001	Section 8	6
LA48-0045-004	Section 8	132
LA48-V013-001	Housing Certificate Voucher	359
		-----
<b>Total</b>		1,925

Evidences of indebtedness are solely the obligations of the Authority and are not obligations of the Parish of Jefferson or the State of Louisiana.

2. Change in Accounting Principle

For the year ended September 30, 1999, the PHA has changed from the Government Funds Method to the Enterprise Method. This change was strongly recommended by the Real Estate Assessment Center (REAC) of The Department of Housing and Urban Development.

The Enterprise Funds Method accounts for operations in a manner similar to a private business. Under this method, all assets, including fixed assets, and all liabilities are in one fund and one financial statement.

The Enterprise Fund recognizes revenues and expenses on the full accrual basis. Revenues are recognized when earned and become measurable. Expenses are recognized in the period incurred, if measurable. In the prior method used, the Governmental Funds Method, depreciation was optional and the PHA elected not to recognize it.

REAC suggests that accumulated depreciation be charged to HUD Capital Contributions, not Retained Earnings. REAC directs that soft costs from development and modernization be deleted from fixed assets and charged to HUD Capital Contributions.

REAC also directs PHAs to delete outstanding debt owed to HUD, annual contributions and debt amortization funds receivable due from HUD, and close them to HUD Capital Contributions.

The amount of the September 30, 1999 operating reserve becomes the beginning retained earnings. There is no cumulative effect on beginning retained earnings resulting from the accounting method change.

3. Fund Accounting

The accounts of the Authority are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund surplus, income and expenses as appropriate. The Authority's resources are allocated to and accounted for in individual funds based upon the purposes of the HUD Annual contribution Contracts (ACC) for which they are to be spent. The blending of these separate accounting entities is presented in Note 9 below and in the other supplemental information section of this report.

4. Cash

Following is amount of total bank balance classified in three categories of credit risk:

a)	Insured by FDIC and SIPC	\$ 1,140,116
b)	Collateralized with securities held by the pledging financial institution's trust department or agent in the entity's name	1,949,759
c)	Uncollateralized	0
	<b>Total carrying amount of bank balance</b>	<b>\$ 3,089,875</b>

5. Accounts Receivable from Tenants

Accounts receivable from tenants are stated at net realizable value as required by generally accepted accounting principles. An allowance for doubtful accounts is used in the valuation of accounts receivable from tenants. At September 30, 1999 amount of \$4,800 was booked to the allowance for doubtful accounts from tenants.

6. Land, Structures and Equipment

Land, structures and equipment are valued at historical cost. An allowance for depreciation is provided. Additions, improvements and expenses that add materially to operations or extend the life of an asset are capitalized.

The Authority owns various parcels of land with an approximate value of \$87,080. Any proceeds from the future sale of this land are required to be paid to HUD.

7. Accumulated Annual and Sick Leave

The Authority is under the jurisdiction of the State Civil Service System, and as such employees accumulate annual and sick leave according to Civil Service computations. The amount earned increases at 3, 5, 10 and 15 years of employment, and cannot exceed the

value of 300 hours computed on the basis of the wage being paid the employee at the time of his separation. The cost of these benefits are presented in accordance with HUD reporting practices and are recognized when payments are made to employees. No fiscal year-end accrual was required as the amount is not significant in the opinion of this auditor.

## 8. Pension Benefits

Effective November 1, 1992 the Authority adopted "The Housing-Renewal and Local Agency Retirement Plan" as a participating Employer as a qualified retirement plan under Section 401(a) of the Internal Revenue Code, with the following specifications and amendments to the plan.

a. All regular full-time employees are eligible to participate in the Plan after attaining age 18 and competing 12 months of continuous and uninterrupted employment with the Authority.

b. Employee contributions are two percent (2%) of basic employee compensation. Such contributions and all increments and decrements attributable thereto shall be non-forfeitable.

c. Employer future service contributions are eight percent (8%). Participating employees shall vest at the rate of twenty percent (20%) for each full year of continuous employment with the Authority.

d. The normal retirement date shall be the first day of the month following or coincident with the participating employee's 60<sup>th</sup> birthday.

e. This defined contribution plan is administered by The Housing-Renewal & Local Agency Retirement Plan with the Bank of Louisville and Trust Company, a national investment banking firm; and they have full control of the funds on deposit in accordance with the above terms and conditions of the plan. No pension liability accrual was required at year end.

9. Segment Information --The Authority maintains five HUD funds (continued on next page).

**HOUSING AUTHORITY OF JERFFERSON PARISH**  
Marrero, Louisiana  
**COMBINING STATEMENT OF REVENUES AND EXPENSES -- HUD**  
For the year ended September 30, 1999

	<b>ANNUAL FW-1331 Low-income Housing</b> -----
<b>REVENUE</b>	
Federal contributions	420,491
Dwelling rental	361,986
Excess utilities	54,753
Interest	3,643
Other income	13,773
	-----
<b>Total Revenue</b>	<b>\$ 854,646</b> -----
 <b>EXPENSES</b>	
Housing assistance payments	\$ 0
Administration	106,441
Preliminary administrative	0
Tenant services	600
Travel	11,238
Utilities	238,844
Ordinary maintenance	142,551
General expense	221,592
Accounting and legal fees	48,328
Interest on notes and bonds	0
Depreciation	98,571
	-----
<b>Total Expenses</b>	<b>\$ 868,165</b> -----
 <b>Excess of revenue over expenses (expenses over revenues)</b>	 <b>\$ - 13,519</b> =====

See notes to financial statements.

**Contribution Contracts**

**FW-2054**

<b>Section 8 Existing</b>	<b>Moderate Rehabilitaion</b>	<b>New Construction</b>	<b>Housing Voucher</b>	<b>Total (Memorandum Only)</b>
\$ 5,055,960	\$ 42,411	\$ 755,595	\$ 951,582	\$ 7,226,039
0	0	0	0	361,986
0	0	0	0	54,753
17,766	481	3,399	7,196	32,485
5,940	0	0	3,375	23,088
<b>\$ 5,079,666</b>	<b>\$ 42,892</b>	<b>\$ 758,994</b>	<b>\$ 962,153</b>	<b>\$ 7,698,351</b>
\$ 4,499,009	\$ 38,626	\$ 735,532	\$ 841,129	\$ 6,114,296
11,489	312	3,707	4,820	126,769
0	0	0	0	0
0	0	0	0	600
452	71	146	322	12,229
0	0	0	0	238,844
0	0	0	0	142,551
512,471	1,700	1,413	91,151	828,327
47,231	903	15,882	7,596	119,940
0	0	0	0	0
0	0	0	0	98,571
<b>\$ 5,070,652</b>	<b>\$ 41,612</b>	<b>\$ 756,680</b>	<b>\$ 945,018</b>	<b>\$ 7,682,127</b>
<b>\$ 9,014</b>	<b>\$ 1,280</b>	<b>\$ 2,314</b>	<b>\$ 17,135</b>	<b>\$ 16,224</b>

10. Year 2000 Compliance

The Authority replaced and upgraded software to be year 2000 compliant and replaced computer hardware that was not year 2000 compliant. The authority also prepared for converting to manual systems in the event of a year 2000 problem, but the Authority did not experience any year 2000 problems with the December 31, 1999 rollover.

11. Total Columns on Combined Statements - Overview

Total column on the combined financial statements - overview is captioned Memorandum Only to indicate that it is presented only to facilitate financial analysis. Data in this column does not present assets, liabilities and surplus of the Authority, or the results of its operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of the data. Accordingly, these memorandum amounts do not require restatement for GAAP purposes.

**NOTE B - ADVANCES TO/FROM OTHER CONTRACTS**

The advances to/from other contracts at September 30, 1999 consist of the following:

Individual ACC	Advances to	Advances from
<b>FW-1331:</b>		
LA48-E013-001, 3, 4, 5, 7, 8, 9	\$ 5,098	\$ 0
LA48-K013-001	0	0
LA48-O045-004	1,648	0
LA48V013-001	1,299	0
	-----	-----
	\$ 8,045	\$ 0
	-----	-----
<b>LA48-E013-001, 3, 4, 5, 7, 8, 9:</b>		
FW-1331	\$ 0	\$ 5,098
LA48-K013-001	0	0
LA48-O045-004	0	0
LA48-V013-001	20,000	0
	-----	-----
	\$ 20,000	\$ 5,098
	-----	-----
<b>LA-K013-001:</b>		
FW-1331	\$ 0	\$ 0
LA48-E013-001, 3, 4, 5, 7, 8, 9	0	0
LA48-0045-004	0	0
LA48-V013-001	799	0
	-----	-----
	\$ 799	\$ 0
	-----	-----
<b>LA48-O045-004:</b>		
FW-1331	\$ 0	\$ 1,648
LA48-E013-001, 3, 4, 5, 7, 8, 9	0	0
LA48-K013-001	0	0
LA48-V013-001	0	20,000
	-----	-----
	\$ 0	\$ 21,648
	-----	-----
<b>LA48-V013-001:</b>		
FW-1331	\$ 0	\$ 1,299
LA48-E013-001, 3, 4, 5, 7, 8, 9	0	0
LA48-K013-001	0	799
LA48-O045-004	20,000	20,000
	-----	-----
	\$ 20,000	\$ 22,098
	-----	-----
<b>Totals</b>	<b>\$ 48,844</b>	<b>\$ 48,844</b>
	=====	=====



**NOTE C - LAND, STRUCTURES, AND EQUIPMENT**

The following is a summary of the changes in land, structures and equipment:

	<b>Balance October 1, 1998</b>	<b>Additions</b>	<b>Deletions</b>	<b>Balance September 30, 1999</b>
Land	\$ 1,633,374	\$ 0	\$ 0	\$ 1,633,374
Structures	5,768,564	361,008	0	6,129,572
Equipment	432,530	85,528	361,008	157,050
	<u>\$ 7,834,468</u>	<u>\$ 446,536</u>	<u>\$ 361,008</u>	<u>\$ 7,919,996</u>
Less: Accumulated Depreciation	\$ 0	\$ 2,414,770	\$ 0	\$ 2,414,770
Totals	<u>\$ 7,834,468</u>	<u>\$ - 1,968,234</u>	<u>\$ 361,008</u>	<u>\$ 5,505,226</u>

**NOTE D - BOARD OF COMMISSIONERS' COMPENSATION**

The members of the Board of Commissioners of the authority are compensated for serving on the Board as follows: The Chairman and the Vice-Chairman each receive \$225 per month, and all other commissioners receive \$150 per month.

**NOTE E - PAYMENT IN LIEU OF PROPERTY TAXES**

In accordance with a cooperation agreement with the Parish of Jefferson, the Authority is not required to pay property taxes. Instead, the Authority is required to make payments in lieu of property taxes if and when funds may become available. No payments in lieu of property taxes were required or have been made for the year ended September 30, 1999.

**NOTE F - COMMITMENTS AND CONTINGENCIES**

The Authority has entered into an administrative contract with the Louisiana Housing Development Corporation (LHDC). LHDC will furnish all materials and services to develop and implement a plan to carry out the ongoing programs under the Annual Contribution Contract FW-2054 - Lower-Income Housing Program - Section 8 Existing (LA48-E013-001, 3, 4, 5, 7, 8, 9), Moderate Rehabilitation (LA48-K013-001), and Housing Voucher (LA48-V013-001). The administrative contract expires July 30, 2004. However,

if HUD elects to discontinue the programs, the Authority has the right to terminate the contract.

As compensation for the administrative services rendered, the Authority will pay LHDC eighty-two percent (82%) of the gross income allocated to the Authority as agreed upon in the HUD approved budget. Compensation paid under the administrative contract for the year ended September 30, 1999 follows:

ACC	1999
LA48-E013-001, 3, 4, 5, 7, 8, 9	\$ 496,803
LA48-K013-0013,331	3,331
LA48-V013-00179,894	79,894
<b>Total</b>	<b>\$ 580,028</b>

The Authority entered into a housing assistance payments contract with Concordia Limited Partnership (Concordia) on May 13, 1983. The purpose of the contract was to provide housing assistance payments on behalf of eligible families leasing decent, safe and sanitary units from Concordia. The term of the contract is for twenty (20) years.

The Authority pledges to the payment of housing assistance payments the portion of annual contribution received under the Annual Contribution Contract FW-2054 - Lower-Income Housing Program - New Construction (LA48-0045-004). Payments for the year ended September 30, 1999 totaled \$ 735,532.

The Authority is a defendant in various lawsuits involving a breach of contract, workmen's compensation claims, contractual violations stemming from cancellation of modernization contract, and a wrongful termination of employment unit. The ultimate outcome of the suits are undeterminable at this time and no provision has been made. However, it is management's opinion that any claim against the Authority not covered by insurance would not materially affect the financial statements of the Authority.

## **Supplemental Information**

## Housing Authority of Jefferson Parish

Marrero, Louisiana

### COMBINING BALANCE SHEET

September 30, 1999

#### ASSETS

	FW-1331
Cash (NOTE A)	\$ 202,593
Accounts receivable from tenants	3,405
Accounts receivable, net of allowance	0
Advances to other contracts (NOTE B, current)	8,045
Due from HUD, current	0
Debt service fund	0
Inventory - material and equipment	8,731
Prepaid insurance	24,567
Deferred modernization costs	0
Land, structures and equipment (NOTE C)	7,919,996
Less: Accumulated depreciation	- 2,414,770
	-----
<b>Total Assets</b>	<b>\$ 5,752,567</b>
	=====

#### LIABILITIES AND SURPLUS (DEFICIT)

Accounts payable and accrued expenses	\$ 24,294
Accrued CIAP planning cost	0
Advances from other contracts (NOTE B), current	0
Due to HUD, current	0
Notes payable, current	0
Prepaid annual contribution	0
Fixed liabilities: (current portion \$ - 0 - )	
Permanent notes	0
New housing bonds	0
	-----
<b>Total Liabilities</b>	<b>\$ 24,294</b>
Commitments and contingent liabilities (NOTE F)	\$ 0
Surplus (deficit)	\$ 5,728,273
	-----
<b>TOTAL LIABILITIES AND SURPLUS</b>	<b>\$ 5,752,567</b>
	=====

See notes to financial statements.

## Contribution Contracts

FW-2054

LA48-E013- 001, 3, 4, 5 7, 8, 9	LA48-K013- 001	LA48-0045- 004	LA48-V013- 001	Total Memorandum Only)
\$ 1,097,419	\$ 41,575	\$ 196,503	\$ 1,551,785	\$ 3,089,875
0	0	0	0	3,405
17,961	0	0	3,761	21,722
20,000	799	0	20,000	48,844
0	303	0	0	303
0	0	0	0	0
0	0	0	0	8,731
0	0	0	0	24,567
0	0	0	0	0
0	0	0	0	7,919,996
0	0	0	0	- 2,414,770
<u>\$ 1,135,380</u>	<u>\$ 42,677</u>	<u>\$ 196,503</u>	<u>\$1,575,546</u>	<u>\$ 8,702,673</u>
\$ 2,013	\$ 106	\$ 182	\$ 6,374	\$ 32,969
0	0	0	0	0
5,098	0	21,648	22,098	48,844
852,961	27,630	71,223	1,396,225	2,348,039
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
<u>\$ 860,072</u>	<u>\$ 27,736</u>	<u>\$ 93,053</u>	<u>\$ 1,424,697</u>	<u>\$ 2,429,852</u>
0	0	0	0	0
275,308	14,941	103,450	150,849	6,272,821
<u>\$ 1,135,380</u>	<u>\$ 42,677</u>	<u>\$ 196,503</u>	<u>\$ 1,575,546</u>	<u>\$ 8,702,673</u>

**HOUSING AUTHORITY OF JEFFERSON PARISH**  
Marrero, Louisiana

COMBINING STATEMENT OF OPERATING INCOME AND EXPENSES - HUD  
For the year ended September 30, 1999

	<b>FW-1331</b>
<b>OPERATING INCOME</b>	
Dwelling rental	\$ 361,986
Excess utilities	54,753
<b>Total rental income</b>	<b>\$ 416,739</b>
Interest	3,643
Other income	13,773
<b>Total operating income</b>	<b>\$ 434,155</b>
<b>OPERATING EXPENSES</b>	
Housing assistance payments	\$ 0
Administration	106,441
Preliminary administration	0
Tenant services	600
Travel	11,238
Utilities	238,844
Ordinary maintenance	142,551
General expense	221,592
Accounting and legal fees	48,328
Depreciation	98,571
<b>Total operating expenses</b>	<b>\$ 868,165</b>
<b>Net operating income (loss)</b>	<b>\$ - 434,010</b>
<b>OTHER INCOME (EXPENSES)</b>	
Interest on notes and bonds	\$ 0
Prior year adjustments affecting residual receipts	0
<b>Total other income (expenses)</b>	<b>0</b>
<b>Net income (loss)</b>	<b>\$ - 434,010</b>

See notes to financial statements.

**Contribution Contracts**

**FW-2054**

<b>LA48-E013- 001, 3, 4, 5, 7, 8, 9</b>	<b>LA48-K013 001</b>	<b>LA48-0045- 004</b>	<b>LA48-V013 -001</b>	<b>Total (Memorandum Only)</b>
\$ 0	\$ 0	\$ 0	\$ 0	\$ 361,986
0	0	0	0	54,753
0	0	0	0	416,739
17,766	481	3,399	7,196	32,485
5,940	0	0	3,375	23,088
23,706	481	3,399	10,571	472,312
\$ 4,499,009	\$ 38,626	\$ 735,532	\$ 841,129	\$ 6,114,296
11,489	312	3,707	4,820	126,769
0	0	0	0	0
0	0	0	0	600
452	71	146	322	12,229
0	0	0	0	238,844
0	0	0	0	142,551
512,471	1,700	1,413	91,151	828,327
47,231	903	15,882	7,596	119,940
0	0	0	0	98,571
\$ 5,070,652	\$ 41,612	\$ 756,680	\$ 945,018	\$ 7,682,127
\$ - 5,046,946	\$ - 41,131	\$ - 753,281	\$ - 934,447	\$ - 7,209,815
0	0	0	0	0
0	0	0	0	0
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
\$ - 5,046,946	\$ - 41,131	\$ - 753,281	\$ - 934,447	\$ - 7,209,815

**Housing Authority of Jefferson Parish**  
Marrero, Louisiana

COMBINING STATEMENT OF CHANGES IN SURPLUS (DEFICIT)  
For the Year Ended September 30, 1999

	<b>FW-1331</b> -----
Surplus (Deficit) balance at October 1, 1998	\$ 5,312,548
Excess of revenue over (under) expenses for the year ended	- 13,519
Cash withdrawals	0
Prior period adjustments -	
Residual receipts	0
Audit	429,244
HUD	0
	-----
<b>Surplus (deficit) balance at September 30, 1999</b>	<b>\$ 5,728,273</b> =====

See notes to financial statements.



**Contribution Contracts**

**FW-2054**

<b>LA48-E013- 001, 3, 4, 5 7, 8, 9</b>	<b>LA48-K013- 001</b>	<b>LA48-0045- 004</b>	<b>LA48-VO13- 001</b>	<b>Total (Memorandum Only)</b>
-----	-----	-----	-----	-----
\$ 156,573	\$ 13,690	\$ 186,691	\$ 144,068	\$ 5,813,570
9,014	1,280	2,314	17,135	16,224
0	0	0	0	0
0	0	0	0	0
109,721	- 29	- 85,555	- 10,354	443,027
0	0	0	0	0
-----	-----	-----	-----	-----
<b>\$ 275,308</b>	<b>\$ 14,941</b>	<b>\$ 103,450</b>	<b>\$ 150,849</b>	<b>\$ 6,272,821</b>
=====	=====	=====	=====	=====

**HOUSING AUTHORITY OF JEFFERSON PARISH**  
Marrero, Louisiana

**COMBINING STATEMENT OF ANALYSIS OF SURPLUS**  
For the year ended September 30, 1999

**FW-1331**

**UNRESERVED SURPLUS**

Balance at October 1, 1998	\$ - 5,411,171
Net income (loss) for the year ended September 30, 1999	- 434,010
Provision for Operating Reserve for the year ended September 30, 1999	0
Provision for Project Account for the year ended September 30, 1999	0
CIAP planning adjustment for prior year	0
HUD adjustment for year ended September 30, 1999	0
Audit adjustments and surplus closing entries	5,845,181
	-----
<b>Balance at September 30, 1999</b>	<b>\$ 0</b>
	-----

See notes to financial statements.

**Contribution Contracts**

**FW-2054**

<b>LA48-E013- 001, 3, 4, 5, 7, 8, 9</b>	<b>LA48-K013- 001</b>	<b>LA48-0045- 004</b>	<b>LA48-V013 001</b>	<b>Total (Memorandum Only)</b>
\$ - 57,286,430	\$ - 4,244,586	\$ - 4,615,448	\$ - 3,928,103	\$ - 75,485,738
\$ - 5,046,946	\$ - 41,131	\$ - 753,281	\$ - 934,447	\$ - 7,209,815
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
62,333,376	4,285,717	5,368,729	4,862,550	82,695,553
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

**HOUSING AUTHORITY OF JEFFERSON PARISH**  
Marrero, Louisiana

COMBINED STATEMENT OF ANALYSIS OF SURPLUS - continued  
For the year ended September 30, 1999

	<b>FW-1331</b>
<hr/>	
<b>RESERVED SURPLUS - OPERATING RESERVE</b>	
Balance at October 1, 1998	\$ 130,573
Utilization of Operating Reserve for the year ended September 30, 1999	0
Adjustments due HUD for reduction in prior year utilities, target investment income, and residual receipts	0
Cash withdrawal for payment to contract FW-1331	0
Audit adjustments	105,994
HUD adjustment	0
	<hr/>
<b>Balance at September 30, 1999</b>	<b>\$ 236,567</b>
	<hr/>
<b>RESERVED SURPLUS - PROJECT ACCOUNT</b>	
Balance at October 1, 1998	\$ 0
Provision for Operating Reserve for the year ended September 30, 1999	0
Provision for Project Account for the year ended September 30, 1999	0
HUD adjustment for year ended September 30, 1999	0
Prior audit adjustment recorded in subject year	0
	<hr/>
<b>Balance at September 30, 1999</b>	<b>\$ 0</b>
	<hr/>

See notes to financial statements.

**Contribution Contracts  
FW-2054**

LA48-E013- 001, 3, 4, 5, 7, 8, 9	LA48-K013 001	LA48-0045- 004	LA48-V013 001	Total (Memorandum Only)
\$ 136,827	\$ 12,622	\$ 0	\$ 107,088	\$ 387,110
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
138,481	2,319	103,450	43,761	394,005
0	0	0	0	0
----- \$ 275,308	----- \$ 14,941	----- \$ 103,450	----- \$ 150,849	----- \$ 781,115
-----	-----	-----	-----	-----
\$ - 1,519,107	\$ 642,498	\$ 1,608,563	\$ - 633,161	\$ 98,793
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
1,519,107	- 642,498	- 1,608,563	633,161	- 98,793
-----	-----	-----	-----	-----
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
-----	-----	-----	-----	-----

**HOUSING AUTHORITY OF JEFFERSON PARISH**  
Marrero, Louisiana

COMBINED STATEMENT OF ANALYSIS OF SURPLUS - continued  
For the Year Ended September 30, 1999

	<b>FW-1331</b>
	-----
 <b>CUMULATIVE HUD CONTRIBUTION</b>	
Balance at October 1, 1998	\$ 10,593,146
Operating subsidy for the year ended September 30, 1999	0
CIAP planning adjustment prior year	0
Audit adjustment prior year	0
Basic annual contributions earned for year ended September 30, 1999	0
Audit adjustments and surplus closing entries	- 5,101,440
HUD adjustment for annual contribution for year ended September 30, 1999	0
	-----
<b>Balance at September 30, 1999</b>	<b>\$ 5,491,706</b>
	-----
<b>Total surplus (deficit)</b>	<b>\$ 5,728,273</b>
	=====

See notes to financial statements.

**Contribution Contracts  
FW-2054**

<b>LA48-E013 001, 3, 4, 5, 7, 8, 9</b>	<b>LA48-K013 001</b>	<b>LA48-0045 004</b>	<b>LA48V013 001</b>	<b>Total (Memorandum Only)</b>
\$ 58,825,283	\$ 3,603,156	\$ 3,193,576	\$ 4,598,244	\$ 80,813,405
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
- 58,825,283	-3,603,156	- 3,193,576	- 4,598,244	- 75,321,699
0	0	0	0	0
\$ 0	\$ 0	\$ 0	\$ 0	\$ 5,491,706
\$ 275,308	\$ 14,941	\$ 103,450	\$ 150,849	\$ 6,272,821

**Housing Authority of Jefferson Parish**  
Marrero, Louisiana  
Management Discussion and Analysis

Actual operating revenues were \$434,155, some \$19,456 more than the previous year, and some \$60,395 more than budget for the period ended September 30, 1999. And, actual operating expenditures, excluding \$98,571 for depreciation, were \$769,594; some \$32,381 more than the previous year, and some \$28,736 less than budget for the period ended September 30, 1999.

The following section is forward looking in nature. As such, we can offer no assurance that our efforts to implement any of the following HUD advocated programs will be successful.

At the December 1999 Board of Commissioners meeting Resolution No. 1215 was unanimously adopted. The Authority authorized the Chairman or Vice Chairman or Executive Director to develop a program to produce affordable housing for low income, first time home buyers, and also to produce affordable rental housing for the disabled/handicapped/elderly.

This resolution authorizes the issuing of notices and contracts for Project Based Housing. It commissioned the Louisiana Housing Development Corporation (LHDC) to conduct studies to obtain specific directions toward implementation of affordable housing.

These efforts include the application for Federal Housing Tax Credits. And, the selling of bonds as may be required in its endeavors.

LHDC has as of this date had the available lots owned by the Authority in Bridge City, Louisiana surveyed and is presently investigating the design and compatibility of suitable housing that will both be affordable and in keeping with the neighborhood. Any proceeds from the future sale of this land are required to be paid to HUD. The approximate value of these parcels of land is \$ 87,080.00.

These lots are all twenty-five feet (25') of frontage. Using two for each building site would provide approximately nineteen (19) sites. These parcels are not contiguous -- they are scattered. The surrounding housing lends itself to low-income housing development.

The Authority's Director is authorized to sign all applications, partnership agreements, letters, contracts, contract modifications, certifications, budget, etc. as required to enable this resolution.



**HOUSING AUTHORITY OF JEFFERSON PARISH**  
Marrero, Louisiana

**STATEMENT OF EXPENDITURES COMPARED TO BUDGET**  
For the year ended September 30, 1999

<b>CONTRACT FW-1331 *</b>	<b>Actual 1998</b>	<b>Actual 1999</b>	<b>Budget</b>	<b>Difference</b>
<hr/>				
Operating revenues --				
Dwelling rentals	\$ 334,508	\$ 361,986	\$ 308,000	\$ 53,986
Excess utilities	50,875	54,753	44,890	9,863
Interest	9,282	3,643	7,010	- 3,367
Other income	20,034	13,773	13,860	87
	<hr/>	<hr/>	<hr/>	<hr/>
	\$ 414,699	\$ 434,155	\$ 373,760	\$ 60,395
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Operating expenditures --				
Administration expenses	\$ 200,947	\$ 212,456	\$ 227,160	\$ 14,704
Tenant services	600	600	600	0
Utilities	239,580	238,844	225,430	- 13,414
Ordinary maintenance	134,818	142,551	150,180	7,629
Protect services	0	0	0	0
General	161,268	175,143	194,960	19,817
Depreciation	0	98,571	0	- 98,571
	<hr/>	<hr/>	<hr/>	<hr/>
	\$ 737,213	\$ 868,165	\$ 798,330	\$ - 69,835
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

\* This is the only program with an approved HUD budget.

See notes to financial statements.

**HOUSING AUTHORITY OF JEFFERSON PARISH**  
Marrero, Louisiana

**STATEMENT OF MODERNIZATION COSTS NOT COMPLETED**

For the year ended September 30, 1999

<b>Classification</b>	<b>Annual Contribution Contract FW-1331 Project LA13-1, Phase LA13-90595</b>
Management improvements	\$ 0
Fees and costs	0
Site improvement	0
Dwelling structures	0
Dwelling equipment - nonexpendable	0
Nondwelling equipment	0
Relocation costs	0
	-----
Total costs audited to September 30, 1999	\$ 0 =====

See notes to financial statements.

**HOUSING AUTHORITY OF JEFFERSON PARISH**  
Marrero, Louisiana

**SCHEDULE OF ADJUSTING JOURNAL ENTRIES**  
For the year ended September 30, 1999

Annual Contribution Contract FW-1331

Account No.	Debit	Credit
-----	-----	-----

See notes to financial statements.

**HOUSING AUTHORITY OF JEFFERSON PARISH**  
Marrero, Louisiana

SCHEDULE OF ADJUSTING JOURNAL ENTRIES - continued  
For the year ended September 30, 1999

Annual Contribution Contract FW-2054, LA 48-E013-001

Account No.	Debit	Credit
-----	-----	-----

See notes to financial statements.

**HOUSING AUTHORITY OF JEFFERSON PARISH**  
Marrero, Louisiana

For the year ended September 30, 1999

Annual Contribution Contract FW-2054, LA 48-K013-001

Account No.	Debit	Credit
-----	-----	-----

See notes to financial statements.

**HOUSING AUTHORITY OF JEFFERSON PARISH**  
Marrero, Louisiana

**SCHEDULE OF ADJUSTING JOURNAL ENTRIES** *(continued)*  
For the year ended September 30, 1999

Annual Contribution Contract FW-2054, LA 48-0045-004

Account No.	Debit	Credit
-----	-----	-----

See notes to financial statements.

**HOUSING AUTHORITY OF JEFFERSON PARISH**  
Marrero, Louisiana

SCHEDULE OF ADJUSTING JOURNAL ENTRIES - continued

For the year ended September 30, 1999

Annual Contribution Contract FW-2054, LA48-V013-001

Account No.	Debit	Credit
-----	-----	-----

See notes to financial statements.

Board of Commissioners  
Housing Authority  
of Jefferson Parish  
1718 Betty Street  
Marrero, Louisiana 70072

HUD, New Orleans Office Public  
Housing Division  
9<sup>th</sup> Floor  
501 Magazine Street  
New Orleans, Louisiana 70130

Report on Compliance with Requirements  
Applicable to Each Major Program and Internal Control  
Over Compliance in Accordance with OMB Circular A-133

Compliance

I have audited the compliance of the Jefferson Parish Housing Authority, with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended September 30, 1999. The Authority's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the Authority's management. My responsibility is to express an opinion on the Authority's compliance based on my audit.

I conducted my audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that I plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Authority's compliance with those requirements and performing such other procedures as I considered necessary in the circumstances. I believe that my audit provides a reasonable basis for my opinion. My audit does not provide a legal determination on the Authority's compliance with those requirements.

In my opinion, Housing Authority of Jefferson Parish complied in all material respects with the requirements referred to above that are applicable to each of its major federal programs for the year ended September 30, 1999.



### Internal Control Over Compliance

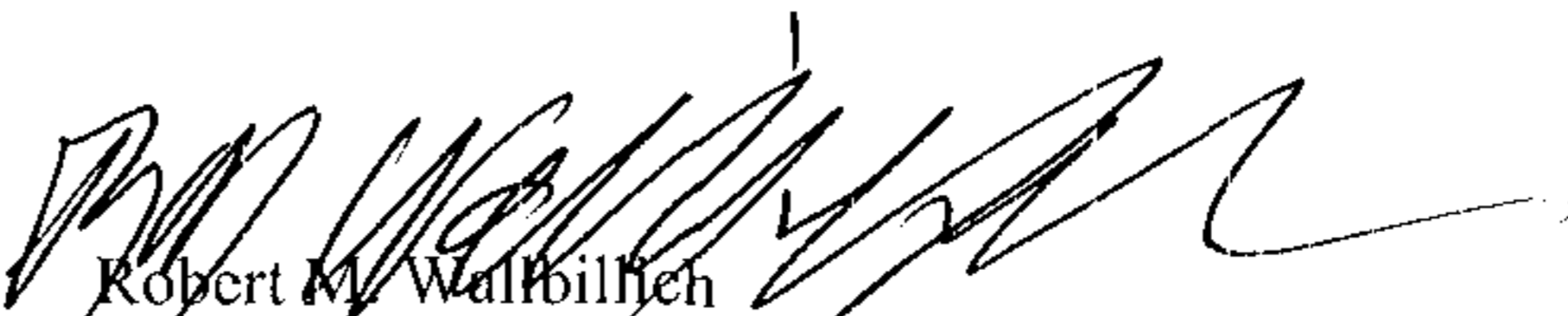
The management of the Authority is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing my audit, I considered the Authority's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine my auditing procedures for the purpose of expressing my opinion on compliance and to test and report on the internal control over compliance in accordance with OMB Circular A-133.

My consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over compliance and its operation that I consider to be material weaknesses.

### Schedule of Expenditures of Federal Awards

I have audited the general purpose financial statements of the Authority as of and for the year ended September 30, 1999, and have issued my report thereon dated March 31, 2000. My audit was performed for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the general purpose financial statements of the Authority. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in my opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

This report is intended solely for the information and use of the audit committee, management, others within the organization, City Council, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

  
Robert M. Walzbillieh  
Certified Public Accountant

March 31, 2000

**HOUSING AUTHORITY OF JEFFERSON PARISH**  
Marrero, Louisiana

REPORT ON COMPLIANCE AND ON INTERNAL  
CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT  
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE  
WITH GOVERNMENT AUDITING STANDARDS

I have audited the financial statements of the Authority as of and for the year ended September 30, 1999, and have issued my report thereon dated March 31, 2000. I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Authority's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

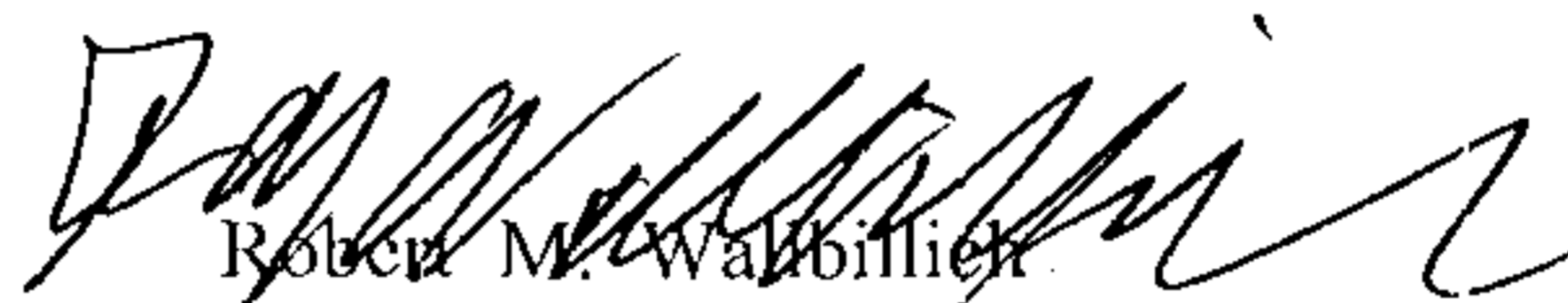
Internal Control Over Financial Reporting

In planning and performing my audit, I considered the Authority's internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide assurance on the internal control over financial reporting. I noted no matters involving the internal control over financial reporting and its operation that I consider to be reportable conditions. Reportable conditions involve matters coming to my attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in my judgment, could adversely affect the Authority's ability to record, process, summarize and report financial data consistent with the assertions of management in the financial statements.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being

audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. I noted no matters involving the internal control over financial reporting and its operation that I consider to be material weaknesses.

This report is intended solely for the information and use of the audit committee, board of directors, management, others within the organization, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

  
Robert M. Walbillion  
Certified Public Accountant.

Mandeville, Louisiana  
March 31, 2000

**HOUSING AUTHORITY OF JEFFERSON PARISH**  
Marrero, Louisiana

Schedule of Findings and Questioned Costs  
Year Ended September 30, 1999

**Summary of Audit Results**

1. The auditor's report expresses an unqualified opinion on the general purpose financial statements of Housing Authority of Jefferson Parish.
2. No reportable conditions were disclosed during the audit of the general purpose financial statements of the Authority.
3. No instances of noncompliance material to the general purpose financial statements of the Authority were disclosed during the audit.
4. The auditor's report on compliance for the major federal award programs for the Authority expresses an unqualified opinion on all major federal programs.
5. The programs tested as major programs included:

<u>Federal Grantor Program Title</u>	<u>CFDA Number</u>
Low-income housing annual contribution	14.850
Lower-income Housing Program - Section 8 existing	14.857
New construction	14.182
Housing voucher	14.855
6. The threshold for distinguishing Types A and B programs was \$300,000.
7. The Authority was determined to be a low-risk auditee.

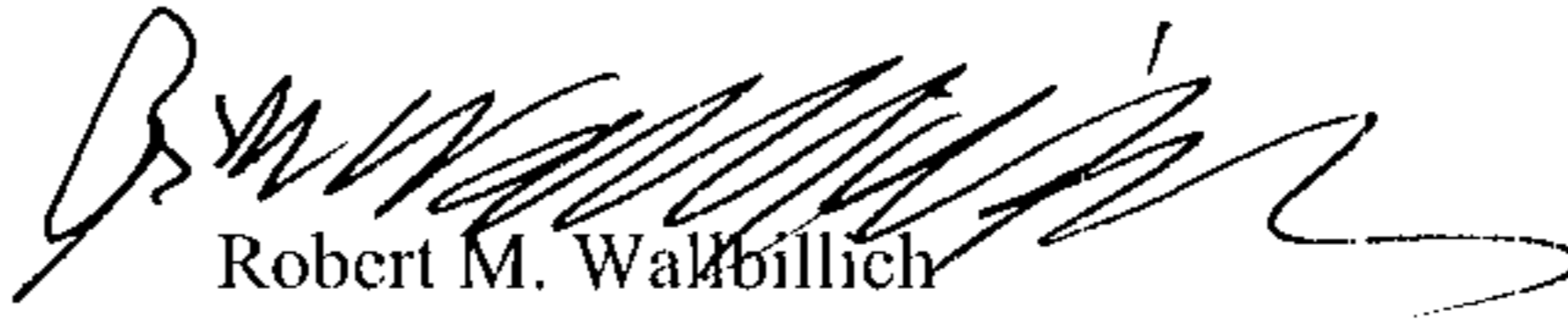
## Accountant's Report

To the Board of Commissioners  
Housing Authority of Jefferson Parish

I have audited the Authority's utilization of operating reserves for the period ending September 30, 1999. My audit was made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records and such other auditing procedures as I considered necessary in the circumstances.

In my opinion, the statement of utilization of operating reserves present fairly the actual costs of the Housing Authority of Jefferson Parish through September 30, 1999, on the basis of accounting described above.

I certify that I have no financial interest in the contractor other than in the practice of my profession.



Robert M. Walbillich  
Certified Public Accountant

March 31, 2000  
Mandeville, Louisiana, U.S.A.

**HOUSING AUTHORITY OF JEFFERSON PARISH**  
Marrero, Louisiana

Audit of Utilization of Operating Reserves  
FW-1331 Conventional Program  
Section 8 Existing and Housing Vouchers Programs

**STATEMENT OF UTILIZATION OF OPERATING RESERVES**  
For the period ended September 30, 1999

Summary by Development Account	Total Actual Funds Expended
1408      Management improvements	\$     0
1410      Administration	0
1430      Fees and costs	0
1450      Suite improvements	0
1460      Dwelling structures	0
1465.1    Dwelling equipment -- non-expendable	0
1470      Non-dwelling structures	0
1475      Non-dwelling equipment	0
1495.1    Relocation costs	0
	-----
Maximum modernization costs	\$     0 =====

See notes to financial statements.

**HOUSING AUTHORITY OF JEFFERSON PARISH**  
Marrero, Louisiana

**SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE**  
For the year ended September 30, 1999

<b>Federal Grantor Program Title</b>	<b>CDEA No.</b>	<b>Grant ID No.</b>	<b>Program Expenditures</b>
<b>U.S. Department of Housing and Urban Development</b>			
Direct Programs:			
New construction	14.182	FW-2054	\$ 755,595
Low-income housing operating subsidy	14.850	FW-1331	420,491
Section 8 Hap – Vouchers	14.855	FW-2054	951,582
Moderate Rehabilitation	14.856	FW-2054	42,411
			-----
<b>Total HUD</b>			<b>\$ 7,266,039</b> =====

**HOUSING AUTHORITY OF JEFFERSON PARISH**  
Marrero, Louisiana

**NOTES TO SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE**

September 30, 1999

**NOTE A - BASIS OF PRESENTATION**

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the Authority and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments and Non-Profit Organizations*. The United States Department of Housing and Urban Development (HUD) is the Authority's cognizant agency for the single audit. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.



**HOUSING AUTHORITY OF JEFFERSON PARISH**  
Marrero, Louisiana

**STATUS OF PRIOR AUDIT FINDINGS**

September 30, 1999

The prior Certified Public Accountant's report on the Authority for the twelve-month period ended September 30, 1998 and issued on March 31, 1999 included no unresolved prior findings.

**HOUSING AUTHORITY OF JEFFERSON PARISH**  
Marrero, Louisiana

EXIT CONFERENCE

September 30, 1999

The draft of the complete Audit Report for the above audit and recommendations mentioned were discussed at an exit conference with the following representatives of the Authority held on March 31, 2000:

Barry Bordelon  
Patricia Landry