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RECEIVED  
LEGISLATIVE AUDITOR  
00 JUL -5 AM 10:13

JUNE 30, 2000

23rd JUDICIAL DISTRICT FINS  
828 SOUTH IRMA BLVD  
GONZALES LAGONZALES 70737

DEAR SIR:

I HAVE COMPILED THE ACCOMPANYING STATEMENT OF ASSETS & LIABILITIES OF 23rd JUDICIAL DISTRICT FINS AS OF DECEMBER 31, 1997 ARISING FROM CASH TRANSACTIONS AND THE RELATED STATEMENTS OF REVENUES & EXPENSES FOR THE TWELVE MONTHS ENDED DECEMBER 31, 1997, IN ACCORDANCE WITH THE STATEMENTS ON STANDARDS FOR ACCOUNTING & REVIEW SERVICES ISSUED BY THE AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS.

A COMPILATION IS LIMITED TO PRESENTING IN THE FORM OF FINANCIAL STATEMENTS INFORMATION THAT IS THE REPRESENTATION OF MANAGEMENT. I HAVE NOT AUDITED OR REVIEWED THE ACCOMPANYING FINANCIAL STATEMENTS, AND ACCORDINGLY, DO NOT EXPRESS AN OPINION OR ANY OTHER FORM OF ASSURANCE ON THEM.

THE COMPANY'S POLICY IS TO PREPARE ITS FINANCIAL STATEMENTS ON THE BASIS OF CASH RECEIPTS AND DISBURSEMENTS; CONSEQUENTLY, CERTAIN REVENUE AND THE RELATED ASSETS ARE RECOGNIZED WHEN RECEIVED RATHER THAN EARNED, AND CERTAIN EXPENSES ARE RECOGNIZED WHEN PAID RATHER THAN WHEN THE OBLIGATION IS INCURRED. ACCORDINGLY, THE ACCOMPANYING FINANCIAL STATEMENTS ARE NOT INTENDED TO PRESENT FINANCIAL POSITION AND RESULTS OF OPERATIONS IN CONFORMITY WITH GENERALLY ACCEPTED ACCOUNTING PRINCIPLES.

UPON REVIEW AND FURTHER ANALYSIS, THESE FINANCIAL STATEMENTS MAY REQUIRE ADDITIONAL ADJUSTMENTS. THE EFFECT OF THESE ADJUSTMENTS, IF ANY, ON THE FINANCIAL POSITION AND RESULTS OF OPERATIONS HAVE NOT BEEN DETERMINED.

MANAGEMENT HAS ELECTED TO OMIT SUBSTANTIALLY ALL OF THE DISCLOSURES REQUIRED BY GENERALLY ACCEPTED ACCOUNTING PRINCIPLES. IF THE OMITTED DISCLOSURES WERE INCLUDED IN THE FINANCIAL STATEMENTS, THEY MIGHT INFLUENCE THE USER'S CONCLUSIONS ABOUT THE COMPANY'S FINANCIAL POSITION. ACCORDINGLY, THESE FINANCIAL STATEMENTS ARE NOT DESIGNED FOR THOSE WHO ARE NOT INFORMED ABOUT SUCH MATTERS.

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date JUL 12 2000

23rd JUDICIAL DISTRICT FINS  
STATEMENT OF ASSETS & LIABILITIES  
CASH BASIS  
DECEMBER 31, 1997

Assets

Current Assets:

Cash In Bank \$ 6,454.87

Total Current Assets \$ 6,454.87

Fixed Assets:

Furniture & Fixtures 149.00

Total Fixed Assets 149.00

Total Assets \$ 6,603.87

SEE ACCOMPANYING ACCOUNTANTS' COMPILATION REPORT  
MICHEL LATUSO, JR. CPA

23rd JUDICIAL DISTRICT FINS  
STATEMENT OF ASSETS & LIABILITIES  
CASH BASIS  
DECEMBER 31, 1997

Liabilities and Fund Equity

Current Liabilities:

Fund Equity

Current Net Income (Loss) 6,603.87

Total Fund Equity 6,603.87

Total Liabilities and Fund Equity \$ 6,603.87

SEE ACCOMPANYING ACCOUNTANTS' COMPILATION REPORT  
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23rd JUDICIAL DISTRICT FINS  
 STATEMENT OF REVENUES & EXPENSES-CASH BASIS  
 FOR 1 MONTH ENDED AND 12 MONTHS ENDED  
 DECEMBER 31, 1997

	12 Months Ended Dec. 31, 1997
Income	\$ 28,000.00
Operating Expenses	
Dues & Subscriptions	\$ 100.00
Fins Operations-St. James	7,000.00
Fins Operations-Assumption	7,000.00
Office Supplies	1,995.06
Operating Supplies	123.59
Professional Fees	250.00
Seminar & Meetings	395.00
Travel	4,532.48
Total Expenses	<u>\$ 21,396.13</u>
Net Income (Loss)	<u>\$ 6,603.87</u>

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