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NORTHEAST ECONOMIC DEVELOPMENT DISTRICT
COMPILED FINANCIAL STATEMENTS
DECEMBER 31, 1999

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 08-02-00

TERRY R. HALL & CO.
Certified Public Accountants

NORTHEAST ECONOMIC DEVELOPMENT DISTRICT

FINANCIAL STATEMENTS

1999

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INDEPENDENT ACCOUNTANT'S REPORT

Northeast Economic Development District
Lake Providence, Louisiana

We have compiled the accompanying balance sheet of Northeast Economic Development District as of December 31, 1999, and the related statement of revenue, expenditures and changes in fund balances for the year then ended, and the accompanying supplementary information, which is presented only for supplementary analysis purposes, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements and supplementary schedules, information that is the representation of the management. We have not audited or reviewed the accompanying financial statements and supplementary schedules and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's financial position and results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.


Terry R. Hall & Co.
Certified Public Accountants

Baton Rouge, Louisiana
June 29, 2000

NORTHEAST ECONOMIC DEVELOPMENT DISTRICT
 ALL FUND TYPES AND ACCOUNT GROUPS
 BALANCE SHEET
 AS OF DECEMBER 31, 1999

	<u>GOVERNMENTAL FUNDS</u>		ACCOUNT GROUP	<u>TOTAL (MEMORANDUM ONLY)</u>
	<u>GENERAL FUND</u>	<u>CAPITAL PROJECTS FUND</u>	GENERAL FIXED ASSETS	
ASSETS				
Cash	1,562			1,562
Due from general fund		3,608		3,608
Fixed assets			726,701	726,701
Total Assets	1,562	3,608	726,701	731,871
LIABILITIES, EQUITY, AND OTHER CREDITS				
Liabilities:				
Accrued expenses	700			700
Due to capital projects fund	3,608			3,608
Total Liabilities	4,308			4,308
Equity and Other Credits:				
Investment in general fixed assets				
Fund balances, unreserved and undesignated	(2,746)	3,608	726,701	727,563
Total Equity, and Other Credits	(2,746)	3,608	726,701	727,563
Total Liabilities, Equity, and other credits	1,562	3,608	726,701	731,871

See independent accountants' compilation report

NORTHEAST ECONOMIC DEVELOPMENT DISTRICT
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 1999

	<u>GENERAL FUND</u>	<u>CAPITAL PROJECTS FUND</u>	<u>TOTAL (MEMORANDUM ONLY)</u>
REVENUES:			
State Appropriations			
Rent Income	\$14,142		14,142
Cash contributions			
TOTAL REVENUES	14,142		14,142
EXPENDITURES			
Operating expenses	11,729		11,729
Capital outlay			
TOTAL EXPENDITURES	11,729		11,729
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	2,413		2,413
FUND BALANCES AT BEGINNING OF YEAR	(5,159)	3,608	(1,551)
FUND BALANCES AT END OF YEAR	(\$2,746)	\$3,608	\$862

See independent accountants' compilation report

SUPPLEMENTAL INFORMATION

TERRY R. HALL & CO.
Certified Public Accountants

**NORTHEAST ECONOMIC DEVELOPMENT DISTRICT
SCHEDULE OF FIXED ASSETS
SUPPLEMENTARY INFORMATION
AS OF DECEMBER 31, 1999**

<u>DESCRIPTION</u>	<u>Date Acquired</u>	<u>Costs at 12-31-98</u>	<u>Additions For 12-31-99</u>	<u>Costs at 12-31-99</u>
BUILDING	11-30-96	692102		692102
Construction-In-Progress	12-31-97			
FURNITURE ITEMS				
1 Executive Desk (Brown)	12-05-95	589		589
1 Executive Chair (Navy)	12-05-95	319		319
1 Guest Chair (Navy)	12-05-95	210		210
2 Computer Desk (Black/Grey)	11-21-95	180		180
1 Executive Desk (Grey)	12-05-95	399		399
1 Credenza (Grey)	12-05-95	449		449
1 Exec. Bookshelve	12-05-95	469		469
1 Bookshelve (grey)	12-05-95	89		89
2 Side File Cabinets	12-05-95	654		654
1 End Table	12-05-95	199		199
1 Sofa Table	12-05-95	259		259
49 Conference Chairs (Grey)	11-21-95	735		735
17 Conference Chairs (stripe)	11-21-95	288		288
4 Folding Tables	11-21-95	200		200
1 Podium	12-05-95	169		169
1 Floor Lamp	12-05-95	65		65
3 Grey Swival Charis	11-21-95	270		270
1 Writing Desk	12-15-95	215		215
1 Transcriber, Sanyo	01-29-96	270		270
1 Paper Shredder, Fellowes	02-05-96	216		216
12 Globe Round Tables	02-18-98	428		428
12 Globe Round Tables	02-18-98	505		505
10 Globe Round Tables	03-10-98	702		702
250 Folding Grey Chairs	02-27-98	4317		4317
1 Executive Desk - Walnut Finish	04-07-98	474		474
1 Credenza - Walnut Finish	04-07-98	479		479
1 Executive Chair - Gray	04-07-98	186		186
4 Guest Chairs - Navy	04-07-98	557		557
10 Arm Chairs - Gray	04-07-98	497		497
1 Executive Desk - Mahogany	04-07-98	798		798
1 Credenza - Mahogany	04-07-98	1575		1575
1 Executive Chair - Navy	04-07-98	334		334
4 Guest Chairs - Navy	04-07-98	1030		1030
1 4 Dr. Legal Size File Tables	04-07-98	164		164
1 Conference Table	03-19-98	257		257
1 High Back Swivel Chair	06-01-98	621		621
1 Garment Rack	07-08-98	215		215
1 Secretarial Desk	07-08-98	200		200
2 Secretarial Desk	06-15-98	1154		1154
1 Lateral File - Mahogany	06-15-98	503		503
1 Super Steno Chair - Gray	06-15-98	183		183
1 Pocket Rack	06-15-98	422		422
1 Living Room Set	07-27-98	738		738
1 Cherry Table	07-27-98	95		95
1 Cryar Lamp	07-27-98	42		42
Total		22,720		22,720

See independent accountant's compilation report

NORTHEAST ECONOMIC DEVELOPMENT DISTRICT
SCHEDULE OF FIXED ASSETS
SUPPLEMENTARY INFORMATION
AS OF DECEMBER 31, 1999

DESCRIPTION	Date Acquired	Costs at 12-31-98	Additions For 12-31-99	Costs at 12-31-99
EQUIPMENT				
1 Fax machine	12-05-95	249		249
4 telephones	11-01-95	270		270
1 Dicta-phone	02-06-96	279		279
1 Calculator	11-01-95	40		40
1 Electric Sharpener	06-01-95	13		13
1 Black board	12-15-95	16		16
2 LA/US Flags	12-05-95	333		333
1 Computer Table	04-10-96	196		196
1 Public Adress System	03-05-98	3113		3113
1 Refrigerator	03-06-98	994		994
1 Bobcat Computer 166MHz	02-16-98	1475		1475
1 Sharp Microwave Oven	02-27-98	151		151
1 ITI Simon Security System	03-18-98	372		372
1 Kodak Slide Projector & Lens	06-15-98	617		617
Total		8,118		8,118
MISCELLANEOUS ITEMS				
1 -Flowers	Various-95	79		79
1 -Blue/Rose	Various-95	179		179
1 -Grey/Gold	Various-95	119		119
1 -Blue lrg. gold frame	Various-95	199		199
2 short plants	Various-95	80		80
4 tall trees	Various-95	241		241
2 tall trees	Various-95	200		200
2 tall trees	Various-95	128		128
1 Flower arrangement	Various-95	40		40
1 Flower arrangement	Various-95	29		29
Other unlisted assets	Various-95	446		446
1 Picture Frame, 22 x 22	01-16-96	79		79
1 Picture Frame, 18 x 24	01-16-96	44		44
1 Sign	04-06-98	698		698
3 Awnings	04-06-98	1200		1200
Total		3,761		3,761
Total Furniture and Equipment		34,599		34,599
Total Fixed Assets		\$726,701		\$726,701

See independent accountant's compilation report

Affidavit and Revenue Certification

Northeast Economic Development District, NEED ENTITY NAME
East Carroll Parish
Lake Providence (City), Louisiana

ANNUAL SWORN FINANCIAL STATEMENTS AND
CERTIFICATION OF REVENUES \$50,000 OR LESS (if applicable)

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. If applicable, the certification of revenues \$50,000 or less is required by Louisiana Revised Statute 24:513(l)(1)(c)(i).

Personally came and appeared before the undersigned authority, Carolyn D. Jones-Hunt
(name), who, duly sworn, deposes and says that the financial
statements herewith given present fairly the financial position of NEED
(entity name) as of December 31, 1999, and the results of
operations for the year then ended, in accordance with the basis of accounting described within
the accompanying financial statements.

(Complete if applicable)
In addition, Carolyn D. Jones-Hunt, (name), who, duly sworn, deposes and
says that NEED (entity name) received \$50,000 or less in
revenues and other sources for the year ended December 31, 1999, and accordingly, is
not required to have an audit for the previously mentioned year.

Carolyn D. Jones-Hunt
Signature

Sworn to and subscribed before me this 29 day of June, 2000.

Martha Libbelle
NOTARY PUBLIC

Officer Name Carolyn D. Jones-Hunt
Title Director
Address 116 Sparrow Street
Lake Providence LA 71254
Telephone No. (318) 559-1361
Fax No. (318) 559-1468

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