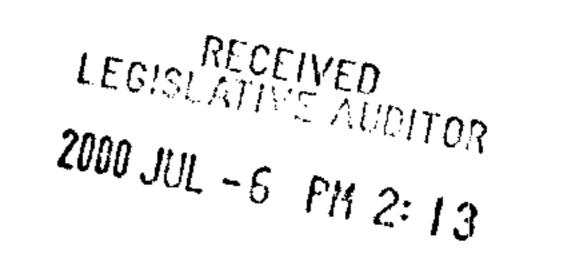
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NORTHEAST ECONOMIC DEVELOPMENT DISTRICT

COMPILED FINANCIAL STATEMENTS

DECEMBER 31, 1999

Under provisions of state law, this report is a public document. A copy of the control backbeen submitted to the entity and other approximate and the submitted to report is available for public to gradient of the Baton Rouge office of the Legislature Analter and, where appropriate, at the office of the parish clerk of court.

Release Date <u>Co-02-00</u>

TERRY R. HALL & CO. Certified Public Accountants

NORTHEAST ECONOMIC DEVELOPMENT DISTRICT

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FINANCIAL STATEMENTS

1999

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Terry R. Hall & Co., LLC A Corporation of Certified Public Accountants

4919 Jamestown Ave., Suite 204 Baton Rouge, Louisiana 70808 [225] 927-1884

INDEPENDENT ACCOUNTANT'S REPORT

Northeast Economic Development District Lake Providence, Louisiana

We have compiled the accompanying balance sheet of Northeast Economic Development District as of December 31, 1999, and the related statement of revenue, expenditures and changes in fund balances for the year then ended, and the accompanying supplementary information, which is presented only for supplementary analysis purposes, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements and supplementary schedules, information that is the representation of the management. We have not audited or reviewed the accompanying

financial statements and supplementary schedules and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's financial position and results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Terry R. Hall & Co. Certified Public Accountants

Baton Rouge, Louisiana June 29, 2000

NORTHEAST ECONOMIC DEVELOPMENT DISTRICT ALL FUND TYPES AND ACCOUNT GROUPS BALANCE SHEET AS OF DECEMBER 31, 1999

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<u>ASSETS</u>	GOVERNMEN GENERAL FUND	TAL FUNDS CAPITAL PROJECTS FUND	ACCOUNT GROUP GENERAL FIXED <u>ASSETS</u>	TOTAL (MEMORANDUM ONLY)
Cash Due from general fund Fixed asets	1,562	3,608	726,701	1,562 3,608 726,701
Total Assets	1,562	3,608	726,701	731,871

LIABILITIES, EQUITY, AND OTHER CREDITS

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Liabilities:

Accrued expenses	700			700
Due to capital projects fund	3,608			3,608
Total Liabilities	4,308			4,308
Equity and Other Credits: Investment in general fixed assets Fund balances, unreserved and undesignated	(2,746)	3,608	726,701	727,563
Total Equity, and Other Credits	(2,746)	3,608	726,701	727,563
Total Liabilities, Equity, and other credits	1,562	3,608	726,701	731,871

See independent accountants' compilation report

NORTHEAST ECONOMIC DEVELOPMENT DISTRICT GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES FOR THE YEAR ENDED DECEMBER 31, 1999

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	GENERAL FUND	CAPITAL PROJECTS EUND	TOTAL (MEMORANDUM QNLY)
REVENUES: State Appropiations	* · · · · •		
Rent Income Cash contributions	\$14,142		14,142
TOTAL REVENUES	14,142		14,142
EXPENDITURES Operating expenses Capital outlay	11,729		11,729
TOTAL EXPENDITURES	11,729		11,729
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	2,413		2,413
FUND BALANCES AT BEGINNING OF YEAR	(5,159)	3,608	(1,551)
FUND BALANCES AT END OF YEAR	(\$2,746) ========	\$3,608	\$862 ===========

See independent accountants' compilation report

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SUPPLEMENTAL INFORMATION

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TERRY R. HALL & CO. Certified Public Accountants

NORTHEAST ECONOMIC DEVELOPMENT DISTRICT SCHEDULE OF FIXED ASSETS SUPPLEMENTARY INFORMATION AS OF DECEMBER 31, 1999

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	Date	Costs at	Additions For	Costs at
DESCRIPTION	Acquired	<u>12-31-98</u>	<u> 12-31-99</u>	<u>12-31-99</u>
BUILDING	11-30-96	692102		692102
Construction-In-Progress	12-31-97			
FURNITURE ITEMS				
1 Executive Desk (Brown)	12-05-95	589		589
1 Executive Chair (Navy)	12-05-95	319		319
1 Guest Chair (Navy)	12-05-95	210		210
2 Computer Desk (Black/Grey)	11-21-95	180		180
1 Executive Desk (Grey)	12-05-95	399		399
1 Credenza (Grey)	12-05-95	449		449
1 Exec. Bookshelve	12-05-95	469		469
1 Bookshelve (grey)	12-05-95	89		89
2 Side File Cabinets	12-05-95	654		654
1 End Table	12-05-95	199		199
1 Sofa Table	12-05-95	259		259
49 Conference Chairs (Grey)	11-21-95	735		735
17 Conference Chairs (stripe)	11-21-95	288		288
4 Folding Tables	11-21-95	200		200
1 Podium	12-05-95	169		169
1 Floor Lamp	12-05-95	65		65
3 Grey Swival Charis	11-21-95	270		270
1 Writing Desk	12-15-95	215		215
1 Transcriber, Sanyo	01-29-96	270		270
1 Paper Shredder, Fellowes	02-05-96	216		216
12 Globe Round Tables	02-18-98	428		428
12 Globe Round Tables	02-18-98	505		505
10 Globe Round Tables	03-10-98	702		702
250 Folding Grey Chairs	02-27-98	4317		4317
1 Executive Desk - Walnut Finish	04-07-98	474		474
1 Credenza - Walnul Finish	04-07-98	479		479
1 Executive Chair - Gray	04-07-98	186		186
4 Guest Chairs - Navy	04-07-98	557		557
10 Arm Chairs - Gray	04-07-98	497		497
1 Executive Desk - Mahogany	04-07-98	798		798
1 Credenza - Mahogany	04-07-98	1575		1575
1 Executive Chair - Navy	04-07-98	334		334
4 Guest Chairs - Navy	04-07-98	1030		1030
1 4 Dr.Legal Size File	04-07-98	164		164
Tables	03-19-98	257		257
1 Conference Table	06-01-98	621		621
1 High Back Swivel Chair	07-08-98	215		215
1 Garment Rack	07-08-98	200		200
2 Secretarial Desk	06-15-98	1154		1154
	06-15-98	503		503
1 Lateral File - Mahogany 1 Super Stope Chair - Gray	06-15-98	183		183
1 Super Steno Chair - Gray		422		422
1 Pocket Rack	06-15-98			738
1 Living Room Set	07-27-98	738		95
1 Cherry Table 1 Cryar Lamp	07-27-98 07-27-98	95 42		93 42
			<u></u>	•

See independent accountant's compilation report

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NORTHEAST ECONOMIC DEVELOPMENT DISTRICT SCHEDULE OF FIXED ASSETS SUPPLEMENTARY INFORMATION AS OF DECEMBER 31, 1999

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			Additions	
	Date	Costs at	For	Costs at
DESCRIPTION	Acquired	<u>12-31-98</u>	<u>12-31-99</u>	<u>12-31-99</u>
EQUIPMENT				
1 Fax machine	12-05-95	249		249
4 telephones	11-01-95	270		270
1 Dicta-phone	02-06-96	279		279
1 Calculator	11-01-95	40		40
1 Electric Sharpener	06-01-95	13		13
1 Black board	12-15-95	16		16
2 LA/US Flags	12-05-95	333		333
1 Computer Table	04-10-96	196		196
1 Public Adress System	03-05-98	3113		3113
1 Refrigerator	03-06-98	994		994
1 Bobcat Computer 166MHz	02-16-98	1475		1475
1 Sharp Microwave Oven	02-27-98	151		151
1 ITI Simon Security System	03-18-98	372		372
1 Kodak Slide Projector & Lens	06-15-98	617		617
Total		8,118	•	8,118

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MISCELLANEOUS ITEMS

Total Fixed Assets		\$726,701	<u>\$726,701</u>
Total Furniture and Equipment		34,599	34,599
Total		3,761	3,761
3 Awnings	04-06-98	1200	1200
1 Sign	04-06-98	698	698
1 Picture Frame, 18 x 24	01-16-96	44	44
1 Picture Frame, 22 x 22	01-16-96	. 79	79
Other unlisted assets	Various-95	446	446
1 Flower arrangement	Various-95	29	29
1 Flower arrangement	Various-95	40	40
2 tall trees	Various-95	128	128
2 tall trees	Various-95	200	200
4 tall trees	Various-95	241	241
2 short plants	Various-95	80	80
1 -Blue Irg. gold frame	Various-95	199	199
1 - Grey/Gold	Various-95	119	119
1 -Blue/Rose	Various-95	179	179
1 -Flowers	Various-95	79	79

See independent accountant's compilation report

Affidavit and Revenue Certification

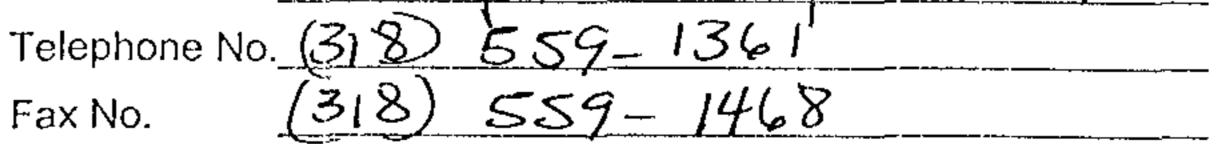
Northeast Economic Development District NEBDENTITY NAME EAST CAMPOIL Parish Lake Providence (City), Louisiana

ANNUAL SWORN FINANCIAL STATEMENTS AND CERTIFICATION OF REVENUES \$50,000 OR LESS (if applicable)

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. If applicable, the certification of revenues \$50,000 or less is required by Louisiana Revised Statute 24:513(I)(1)(c)(i).

Personally came and appeared before the undersigned authority, <u>Camoly</u>, <u>D</u>, <u>Jowes-Hun</u> (name), who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of <u>NEED</u> (entity name) as of <u>Decembers</u> <u>31</u>, 1997, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

(Complete if applicable) In addition, Amoly J. Jower-Hunt, (name), who, duly sworn, deposes and says that NEED (entity name) received \$50,000 or less in not required to have an audit for the previously mentioned year. Sworn to and subscribed before me this 29 day of _ NOTARY PUBLIC D. JONES- HUNT CARO 45 Officer Name Directon Title 116 Spannow Street LAKE Drovidence LA 71254 Address



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