GENERAL PURPOSE FINANCIAL STATEMENTS

GRETNA, LOUISIANA

JEFFERSON PARISH ASSESSOR

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FOR THE YEAR ENDED DECEMBER 31, 1999



4227 Conal Street

New Orleans, Louisiana 70119-5996

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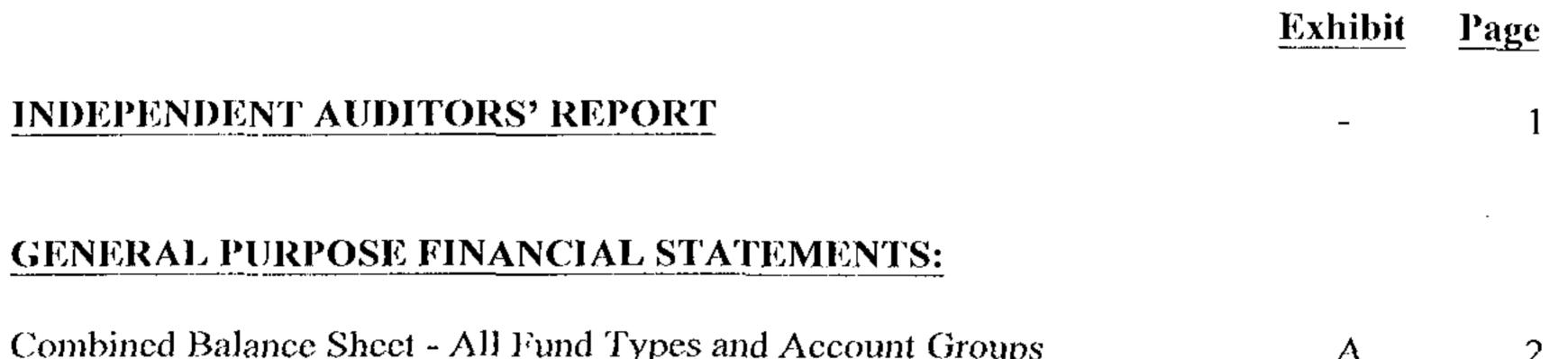
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Ericksen, Krentel, Canton & LaPorte, L.L.P. CERTIFIED PUBLIC ACCOUNTANTS & CONSULTANTS

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INDEPENDENT AUDITORS' REPORT

Honorable Lawrence E. Chehardy Jefferson Parish Assessor Gretna, Louisiana

We have audited the accompanying general purpose financial statements of the Jefferson Parish Assessor as of and for the year ended December 31, 1999, as listed in the table of contents. These general purpose financial statements are the responsibility of the Jefferson Parish Assessor's management. Our responsibility is to express an opinion on these general purpose financial

statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards, the Louisiana Governmental Audit Guide and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Jefferson Parish Assessor as of December 31, 1999, and the results of its operations for the year then ended, in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued a report dated May 2, 2000 on our consideration of the Jefferson Parish Assessor's internal control structure and its compliance with laws and regulations.

May 2, 2000

Encher, hutel Cate & Sphin Certified Public Accountants

Exhibit "A"

JEFFERSON PARISH ASSESSOR GRETNA, LOUISIANA COMBINED BALANCE SHEET -ALL FUND TYPES AND ACCOUNT GROUPS DECEMBER 31, 1999

	Governmental Fund Type - General Fund (Salary)	Account Group - General Fixed Assets	Total (Memorandum Only)
<u>ASSETS:</u> Cash	\$ 11,311 2,139,681	-	\$
Investments Appropriation receivable Other receivables Office equipment	2,139,001 2,190,950 10,024	- - 569,406	2,199,001 2,190,950 10,024 569,406

Tot	lal	assets
- V -		

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\$	4,351,966	\$ 569,406	\$	4,921,372
-			-	

LIABILITIES AND FUND EQUITY

<u>LIABILITIES:</u>					
Advances payable	\$	2,180,251	-	\$	2,180,251
Accounts payable		5,528	-		5,528
Other payables		390	-		390
Accrued payroll		5,495	-		5,495
Accrued annual leave		88,674			88,674
Total liabilities		2,280,338			2,280,338
<u>FUND EQUITY:</u>					
Investment in general fixed assets		-	569,406		569,406
Fund balance - unreserved - undesignated	<u>-</u>	2,071,628			2,071,628
Total fund equity		2,071,628	569,406		2,641,034
Total liabilities and fund equity	<u>\$</u>	4,351,966	<u>\$ 569,406</u>	<u>\$</u>	4,921,372

See accompanying NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS 2

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 $502,400 \phi 4,221,372$

Exhibit "B"

JEFFERSON PARISH ASSESSOR GRETNA, LOUISIANA COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE GOVERNMENTAL FUND TYPE - GENERAL FUND (SALARY) FOR THE YEAR ENDED DECEMBER 31, 1999

REVENUES:

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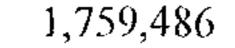
Intergovernmental revenues - compensation from taxing bodies Investment income	\$	2,190,950 95,293
Total revenues		2,286,243
EXPENDITURES:		
Salaries:		
Assessor		88,213
Deputies and others		1,349,147
Auto gas and oil		6,000
Auto expense		9,660
Assessor's expense allowance		9,095
Compensated absences		(1,639)
Dues and subscriptions		7,720
Data processing supplies		8,379
Data processing program expense		98,206
Employee benefits		94,810
Equipment rental		1,587
Insurance - general		6,316
Insurance - group		184,122
Office supplies and printing		25,935
Office expense		8,559
Payroll taxes		7,448
Postage		46,626
Professional education		-
Professional fees		3,144
Re-Appraisal expense		2,400
Repairs and maintenance		7,694
Telephone		8,774
Travel and lodging		1,905
Total expenditures		1,974,101
EXCESS OF REVENUES OVER EXPENDITURES		312 142

EXCESS OF REVENUES OVER EXPENDITURES

312,142

Fund balance at beginning of year

Fund balance at end of year



2,071,628 \$

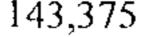
See accompanying NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS 3

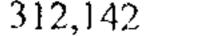
Exhibit "C"

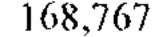
JEFFERSON PARISH ASSESSOR GRETNA, LOUISIANA COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -GOVERNMENTAL FUND TYPE - GENERAL FUND (SALARY) FOR THE YEAR ENDED DECEMBER 31, 1999

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Intergovernmental revenues -			
compensation from taxing bodies	\$ 2,180,250 \$	2,190,950	\$ 10,700
Investment income	77,000	95,293	18,293
Total revenues	2,257,250	2,286,243	28,993
<u>EXPENDITURES;</u>			
Salaries:			
Assessor	80,250	88,213	(7,963)
Deputies and others	1,425,000	1,349,147	75,853
Auto gas and oil	-	6,000	(6,000)
Auto expense	15,500	9,660	5,840
Assessor's expense allowance	8,025	9,095	(1,070)
Compensated absences	-	(1,639)	1,639
Dues and subscriptions	8,100	7,720	380
Data processing supplies	10,000	8,379	1,621
Data processing program expense	120,000	98,206	21,794
Employee benefits	79,000	94,810	(15,810)
Equipment rental	2,500	1,587	913
Insurance - general	10,000	6,316	3,684
Insurance - group	175,000	184,122	(9,122)
Office supplies and printing	28,000	25,935	2,065
Office expense	8,000	8,559	(559)
Payroll taxes	8,500	7,448	1,052
Postage	80,000	46,626	33,374
Professional education	4,000	-	4,000
Professional fees	2,000	3,144	(1,144)
Repairs and maintenance	6,500	7,694	(1,194)
Telephone	10,000	8,774	1,226
Travel and lodging	3,500	1,905	1,595
Reappraisal	10,000	2,400	7,600
Account group activity:	r		,
Equipment purchases	20,000		20,000
Total expenditures	2,113,875	1,974,101	139,774

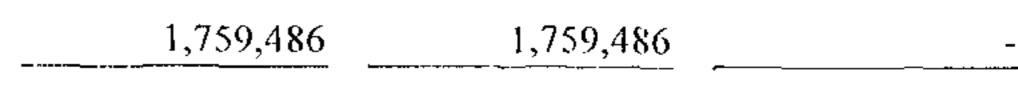






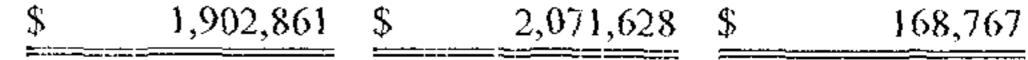


Fund balance at beginning of year



Fund balance at end of year

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See accompanying NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

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JEFFERSON PARISH ASSESSOR GRETNA, LOUISIANA NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS DECEMBER 31, 1999

(1) <u>SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES</u>

As provided by Article VII, Section 24 of the Louisiana Constitution of 1974, the Assessors are elected by the voters of each parish, Orleans Parish excepted, and serve terms of four years. The Assessors assess property, prepare tax rolls, and submit the rolls to the Louisiana Tax Commission as prescribed by law.

Reporting Entity

The Jefferson Parish Assessor (Assessor) receives funding from local government sources and must comply with the concomitant requirements of these funding source entities. However, the Assessor is a "primary government" as defined in GASB pronouncements, since the Assessor has the power to designate management, the ability to significantly influence operations and primary accountability for fiscal matters. The Assessor has no component units.

The accounting and reporting policies of the Assessor conform to generally accepted accounting principles as applicable to governmental units.

(A) FUND ACCOUNTING

The accounts of the Assessor are organized on the basis of a fund and an account group, each of which is considered a separate accounting entity. The operations of the General Fund are accounted for with a separate set of self-balancing accounts that comprises its assets, liabilities, fund equity, revenues, and expenditures. The General Fund, as provided by Louisiana Revised Statute 47:1906, is the principal fund of the Assessor and is used to account for the operations of the Assessor's office. Compensation received from the various taxing bodies, prescribed by formula in Louisiana Revised Statutes 47:1908, is accounted for in this fund. General operating expenditures are paid from this fund.

(B) <u>INVESTMENTS</u>

The Assessor follows GASB No. 31 which requires investments in debt securities to be recorded at their fair market value.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED) (1)

FIXED ASSETS AND LONG-TERM LIABILITIES **(C)**

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the general fixed assets account group, rather than in the General Fund. No depreciation has been provided on fixed assets. All fixed assets of the Assessor are valued at historical cost.

The account group is not a "fund". It is concerned only with the measurement of financial position and does not involve measurement of results of operations.

There are no long-term liabilities at December 31, 1999.

BASIS OF ACCOUNTING (D)

Basis of accounting refers to when revenues and expenditures are recognized and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The Assessor's records are maintained on a cash basis of accounting. However, the General Fund reported in the accompanying financial statements has been converted to a modified accrual basis of accounting utilizing the following practices in recording revenues and expenditures.

Revenues

The Assessor's revenue is derived from ad valorem taxes assessed on a calendar year basis. The ad valorem taxes assessed are due on November 15th of the calendar year in which the taxes are assessed and are paid to the Jefferson Parish Sheriff's Office. As required by Louisiana Revised Statute 47:1906, the Assessor earns a percentage of the taxes assessed. In order to fund current year operations, the Assessor is advanced funds on a monthly basis by the Jefferson Parish Council and the Jefferson Parish School Board. In January of the subsequent year, the Jefferson Parish Sheriff's Office remits the amount due to the Assessor. The Assessor then repays the advances to the Council and School Board. As of December 31, 1999, appropriations receivable was \$2,190,950 and the advances payable was \$2,180,251.

Interest earned on investments is recorded when earned.

(1) <u>SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)</u>

(D) <u>BASIS OF ACCOUNTING (CONTINUED)</u>

Expenditures

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

(E) <u>BUDGETARY ACCOUNTING</u>

Annually, the Assessor adopts a budget for the General Fund on a modified accrual basis of accounting. The budgetary practices include public notice of the proposed budget, public inspection of the proposed budget, and public hearings on the budget. Budgetary integration is used as a management control device.

Once a budget is approved it can be amended. Such amendments are made before the fact, are reflected in the official minutes of the office, and are not made after fiscal year end.

Each budget is prepared and controlled by the budget coordinator at the revenue and expenditure function/object level. Budgeted amounts are as amended by the Assessor. All budget appropriations lapse at year end.

(F) VACATION AND SICK LEAVE

Employees accrue vacation leave at the rate of 13 to 22 ³/₄ days per year, according to the years of service with the Assessor. A maximum of 30 days of vacation leave can be accumulated. Upon termination or retirement, employees can receive payment for a maximum of ten days of unused accumulated vacation leave. Sick leave is accrued at the rate of 16 1/4 days per year for all employees. Upon termination or retirement, employees do not receive payment for unused accumulated sick leave. Amounts estimated to be used and those to be paid upon an employee's termination have been recorded as a current liability as it is anticipated that they will be retired with currently expendable assets.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED) (1)

RESERVE FOR ENCUMBRANCES (G)

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting - under which purchase orders, contracts, and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation - is utilized in the governmental funds. Encumbrances outstanding at year-end are reported as reservations of fund balances and do not constitute expenditures or liabilities because the commitments will be honored during the subsequent year. There was no reserve for encumbrances at December 31, 1999.

TOTAL COLUMNS **(H)**

The total column on the balance sheet - overview is captioned Memorandum Only to indicate that it is presented only to facilitate financial analysis. Data in this column does not present financial position in conformity with generally accepted accounting principles nor is such data comparable to a consolidation.

CASH AND INVESTMENTS (2)

Cash

The Assessor is authorized under state law to deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the Union, and the laws of the United States. The Assessor may also invest in U.S. Treasury securities and other evidence of indebtedness issued or guaranteed by federal agencies and time certificates of deposit with state banks organized under Louisiana law and national banks having their principal offices in Louisiana. Under state law, these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of such pledged securities and federal deposit insurance must equal or exceed the amount on deposit with the fiscal agent.

At December 31, 1999, the carrying amount of the Assessor's deposits was \$11,312 and the bank balance was \$60,000, all of which was federally insured.

(2) <u>CASH AND INVESTMENTS (CONTINUED)</u>

Investments

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A summary of purchase prices and market values follow:

	Maturity Date	Interest Rate	Cost Basis	Value/ Market Value	nrealized in (Loss)
U.S. Treasury Bill	01/27/00		\$ 249,162	\$ 249,223	\$ 61
U.S. Treasury Bill	06/08/00		402,337	402,190	(147)
U.S. Treasury Bill	06/15/00		313,138	313,074	(64)
U.S. Treasury Bill	06/29/00		185,739	185,816	77
U.S. Treasury Note	05/15/00	6.375%	402,712	400,875	(1,837)
U.S. Treasury Note	07/31/01	5.500%	299,977	296,625	(3,352)
U.S. Treasury Note	12/31/01	6.125%	173,677	173,565	(112)
Repurchase Agreement	11/12/02	6.340%	118,075	118,313	 238
			\$2,144,817	\$2,139,681	\$ (5,136)

These investments were held by the Assessor's agent in the Assessor's name at December 31, 1999.

(3) CHANGES IN GENERAL FIXED ASSETS

A summary of changes in general fixed assets follows:

	Balance at			Balance at
	January 1, 1999	Additions	Deletions	December 31,
Office equipment	<u>\$ 569,406</u>	<u>\$</u>	<u>\$</u>	<u>\$ 569,406</u>

The Assessor's general fixed assets of \$569,406 represents purchases of fixed assets made by the Assessor from 1977 through 1999. All fixed assets of the Assessor purchased prior to 1977 are included in the general fixed assets account group of the Jefferson Parish Council.

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Carrying

(4) <u>PENSION PLAN</u>

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Substantially all of the full-time employees of the Assessor participate in the Louisiana Assessor's Retirement Fund, a cost-sharing multiple-employer defined benefit public employee retirement system. The payroll for the Assessor's employees covered by the fund for the year ended December 31, 1999, was \$1,439,451; the Assessor's total payroll was \$1,484,314.

Substantially all full-time Assessor employees are eligible to participate in the Fund. Employees who retire at or after age 55 with 12 years of credited service or at age 50 with 30 years of credited service are entitled to a retirement benefit. The retirement benefit is 3% for each year of credited service times the average salary for the highest thirty-six

consecutive or joined months. The Fund also provides disability benefits. Benefits of the Fund are established by state statute.

Covered employees are required by Louisiana Revised Statute 47:1915(1) to contribute 7% of their salary to the Fund. From January 1, 1999 through December 31, 1999, the Assessor was required to contribute 5.75% of eligible employees' salary each month. The contribution requirement for the year ended December 31, 1999 was \$184,053 which consisted of \$83,291 from the Assessor and \$100,762 from the employees.

The "Pension Benefit Obligation" is a standardized disclosure measure of the present value of pension benefits, adjusted for the effects of projected salary increases and any step-rate benefits, estimated to be payable in the future as a result of employee service to date. The measure, which is the actuarial present value of credited projected benefits, is intended to help users assess the Fund's funding status on a going concern basis, assess progress made in accumulating sufficient assets to pay benefits when due, and make comparisons among public employee retirement systems and employers. The Fund does not make separate measurements of assets and pension benefit obligations for individual employers. The "Pension Benefit Obligation" at September 30, 1999 for the Fund as a whole, determined through an actuarial valuation performed as of that date, was \$133,413,785. The Fund's net assets available for benefits on that date (valued at market) were \$101,426,239. The actuarial asset value on that date was \$99,540,025, leaving an unfunded "Pension Benefit Obligation" of \$31,987,546. The Assessors' 1999 contribution represented 1.66% of total contributions required of all participating entities.

Ten year historical trend information showing the Fund's progress in accumulating sufficient assets to pay benefits when due is presented in the Fund's 1999 comprehensive annual financial report. Benefits granted by the Fund are guaranteed by the State of Louisiana under the Louisiana Constitution of 1974.

(5) <u>LEASES</u>

The Assessor has cancelable operating leases for rental and maintenance of equipment as follows:

Description	<u> </u>	Minimum <u>Annual Payment</u>		
Postage machine	Monthly	\$	720	
Postage meters	Annual	\$	927	

Total rent expense under cancelable operating leases for 1999 was \$1,587.

(6) <u>EXPENSES OF THE ASSESSOR NOT INCLUDED IN THE FINANCIAL</u> <u>STATEMENTS</u>

The accompanying financial statements do not include certain portions of the Assessor's expenses paid directly by the Jefferson Parish Council. These expenses include office space, utilities, office supplies, capital improvements, and major equipment purchases.

(7) <u>COMPENSATION PAID ASSESSOR</u>

The compensation and expense allowance paid the Assessor has been prepared in compliance with Louisiana Revised Statutes 47:1907B and 47:1907 O.

Under these statutes, the annual salary of the Assessor is fixed at \$90,950 and, in addition, the Assessor is granted ten percent of his annual compensation, or \$9,095 as a personal expense allowance provided that the tax receipts of the tax recipient body are not reduced.

The compensation and expense allowance paid the Assessor are included in the expenditures of the Governmental (Salary) Fund.

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(8) CONCENTRATIONS OF CREDIT RISK

Financial instruments that potentially subject the Assessor to concentrations of credit risk consist principally of temporary cash investments, appropriations receivable, and investments in U.S. Treasuries and repurchase agreements. The Assessor places temporary cash investments with a federally insured financial institution. Appropriations receivable are from the tax collector. The Assessor does not require collateral to secure such amounts. The Assessor considers all receivables to be fully collectible, therefore, no allowance for doubtful accounts is needed. Investments in U.S. Treasuries totaled \$2,026,741 at December 31, 1999. Investments in repurchase agreements totaled \$118,075 at December 31, 1999.

(9) <u>RISK MANAGEMENT</u>

The Assessor is exposed to various risks of losses related to torts; theft of, damage to, and destruction of assets; injuries to employees; and natural disasters. The Assessor carries commercial insurance in amounts sufficient to insure itself against claims resulting from any of those risks.

(10) DEFERRED COMPENSATION PLAN

The Assessor offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan is administered by the State of Louisiana Public Employees Deferred Compensation Plan. The plan, available to all Assessor employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to these amounts, property, or rights are held in trust for the exclusive benefits of participants and their beneficiaries.

Ericksen, Krentel, Canton & LaPorte, L.L.P. CERTIFIED PUBLIC ACCOUNTANTS & CONSULTANTS

4227 CANAL STREET NEW ORLEANS, LOUISIANA 70119-5996 TELEPHONE (504) 486-7275 Fax (504) 482-2516 E-Mail ekcl@ekclcpa.com Fabio J. Canton* James E. LaPorte * Richard G. Mueller Ronald H. Dawson, Jr. * Kevin M. Neyrey Claude M. Silverman* Kenneth J. Abney* W. Eric Powers

*Professional Corporation Benjamin J. Ericksen (Retired 1998) J.V. Leciere Krentel (Retired 1993) Ronald H. Ackermann (Retired 1995)

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Honorable Lawrence E. Chehardy Jefferson Parish Assessor Gretna, Louisiana

We have audited the general purpose financial statements of the Jefferson Parish Assessor, as of and for the year ended December 31, 1999, and have issued our report thereon dated May 2, 2000. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Jefferson Parish Assessor's general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not the objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Jefferson Parish Assessor's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

Ericksen, Krentel, Canton & LaPorte, L.L.P. CERTIFIED PUBLIC ACCOUNTANTS & CONSULTANTS

> Honorable Lawrence E. Chehardy Jefferson Parish Assessor May 2, 2000 Page 2

This report is intended solely for the information and use of the Jefferson Parish Assessor and the Louisiana Legislative Auditor and is not intended to be and should not be used by anyone other than these specified parties.

May 2, 2000

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Certified Public Accountants

JEFFERSON PARISH ASSESSOR SCHEDULE OF FINDINGS AND QUESTIONED COSTS FOR THE YEAR ENDED DECEMBER 31, 1999

We have audited the financial statements of the Jefferson Parish Assessor as of and for the year ended December 31, 1999, and have issued our report thereon dated May 2, 2000. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our audit of the financial statements as of December 31, 1999 resulted in an unqualified opinion.

Section I Summary of Auditors' Reports

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a. Report on Internal Control and Compliance Material to the Financial Statements

Internal Control Material Weaknesses ____ Yes X_No

Reportable Conditions Yes X No

Compliance Compliance Material to Financial Statements Yes X No

b. Federal Awards Not Applicable

Internal Control Material Weaknesses Yes No Reportable Conditions Yes No

Type of Opinion on ComplianceUnqualified _____Qualified _____for Major ProgramsDisclaimerAdverse _____

Are their findings required to be reported in accordance with Circular A-133, Section .510(a)?

c. Identification of Major Programs: Not Applicable

CFDA Number(s) Name of Federal Program (or Cluster)

JEFFERSON PARISH ASSESSOR SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED) FOR THE YEAR ENDED DECEMBER 31, 1999

Dollar threshold used to distinguish Type A and Type B Programs

Is the auditee a 'low-risk' auditee, as defined by OMB Circular A-133? Yes No Not Applicable

Section II Financial Statement Findings

No matters were reported.

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JEFFERSON PARISH ASSESSOR SCHEDULE OF PRIOR YEAR FINDINGS FOR THE YEAR ENDED DECEMBER 31, 1999

Section I Internal Control and Compliance Material to the Financial Statements

No matters were noted.

Section 11 Internal Control and Compliance Material to Federal Awards

Not Applicable

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Section III Management Letter

No management letter was issued.

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JEFFERSON PARISH ASSESSOR MANAGEMENT'S CORRECTIVE ACTION PLAN FOR THE YEAR ENDED DECEMBER 31, 1999

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Section 1 Internal Control and Compliance Material to the Financial Statements

No matters were noted.

Section II Internal Control and Compliance Material to Federal Awards

Not Applicable

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Section III Management Letter

No management letter was issued.

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