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Village of Shongaloo

Shongaloo, Louisiana

Compiled Financial Statements — Cash Basis

As of and for the Year Ended December 31, 1999

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date MAY 17 2000

Village of Shongaloo
Shongaloo, Louisiana

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COOK & MOREHART

Certified Public Accountants

1215 HAWN AVENUE • SHREVEPORT, LOUISIANA 71107 • P.O. BOX 78240 • SHREVEPORT, LOUISIANA 71137- 8240

TRAVIS H. MOREHART, CPA
A. EDWARD BALL, CPA

TELEPHONE (318) 222-5415

FAX (318) 222-5441

RAYBURN G. COOK (RETI.)

VICKIE D. NOBLE, CPA
CHERYL H. MANGRUM, CPA

MEMBER
AMERICAN INSTITUTE
CERTIFIED PUBLIC ACCOUNTANTS
SOCIETY OF LOUISIANA
CERTIFIED PUBLIC ACCOUNTANTS

The Honorable Myrtis N. Young, Mayor
and the Board of Aldermen
Village of Shongaloo, Louisiana

We have compiled the accompanying cash basis financial statements of the Village of Shongaloo, Louisiana as of December 31, 1999, and for the year then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The financial statements have been prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the cash basis of accounting. If the omitted disclosures were included in the general purpose financial statements, they might influence the user's conclusions about the Village's assets, liabilities, revenues, expenditures and fund equity. Accordingly, these financial statements are not designed for those who are not informed about such matters.



May 4, 2000

Village of Shongaloo
 Combined Balance Sheets – All Fund Types and Account Groups -- Cash Basis
 December 31, 1999

	<u>Governmental Fund Type</u>	<u>Account Group General Fixed Assets</u>	<u>Total (Memorandum Only)</u>
Assets	<u>General</u>	<u>Assets</u>	<u>Only</u>
Cash	\$ 73,627	\$ -	\$ 73,627
Land	-	2,300	2,300
Buildings	-	71,683	71,683
Furniture and equipment	-	45,575	45,575
Utility deposits	85	-	85
 Total assets	 <u>\$ 73,712</u>	 <u>\$ 119,558</u>	 <u>\$ 193,270</u>
 Fund Equity			
Investment in general fixed assets	\$ -	\$ 119,558	\$ 119,558
Fund balance unreserved	73,712	-	73,712
 Total fund equity	 <u>\$ 73,712</u>	 <u>\$ 119,558</u>	 <u>\$ 193,270</u>

See Accountants' Compilation Report

Village of Shongaloo
Statement of Revenues, Expenditures and Changes in Fund Balances — Cash Basis
All Governmental Fund Types
Year Ended December 31, 1999

	General
Revenues:	
Taxes, franchise	\$ 4,389
Licenses and permits	11,386
Intergovernmental – tobacco taxes	871
Interest income	2,136
Rent income	1,115
Veterans fund contribution	60
Other contributions	6,565
Total revenues	26,522
 Expenditures:	
General government:	
Cleaning and maintenance	1,033
Clerical expense	123
Insurance and bonds	3,049
Telephone and utility	3,300
Office supplies	401
Dues and subscriptions	225
Professional fees	375
Repair and maintenance	77
Fire department expense	341
Ball park expenses	14,146
Payments to Alderman & Major	100
Coroners expenses	1,023
Total general government	24,193
Capital outlay – fire truck	25,000
Total expenditures	49,193
Excess of revenues over (under) expenditures	(22,671)
Fund balances at beginning of year	96,383
Fund balances at end of year	\$ 73,712

See Accountants' Compilation Report

VILLAGE OF
SHONGALOO (MUNICIPALITY)

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**ANNUAL SWORN FINANCIAL STATEMENTS AND
CERTIFICATION OF REVENUES \$50,000 OR LESS (if applicable)**

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues \$50,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(l)(l)(c)(i).

AFFIDAVIT

Personally came and appeared before the undersigned authority, MYRTIS YOUNG (name), who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of the VILLAGE OF SHONGALOO (Name of Municipality) as of DECEMBER 31, 1999, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

(Complete if applicable)

In addition, MYRTIS YOUNG (name), who, duly sworn, deposes and says that the VILLAGE OF SHONGALOO (Name of Municipality) received \$50,000 or less in revenues and other sources for the fiscal year ending DECEMBER 31, 1999 and, accordingly, is not required to have an audit for the previously mentioned fiscal year-end.

Myrtis N. Young-Magal
Signature

Sworn to and subscribed before me, this 3th day of May, 192000

Manfred M. Prudentice
NOTARY PUBLIC

Officer _____

Address _____

Telephone No. _____
