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WEBSTER PARISH FIRE PROTECTION DISTRICT #8  
Cotton Valley, Louisiana

COMPONENT UNIT  
WEBSTER PARISH POLICE JURY

FINANCIAL REPORT  
December 31, 1999

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 8-9-00

WEBSTER PARISH FIRE PROTECTION DISTRICT #8  
WEBSTER PARISH POLICE JURY  
Cotton Valley, Louisiana

Component Unit Financial Statements  
As of and for the year ended December 31, 1999

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# JAMIESON, WISE & MARTIN

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MEMBERS

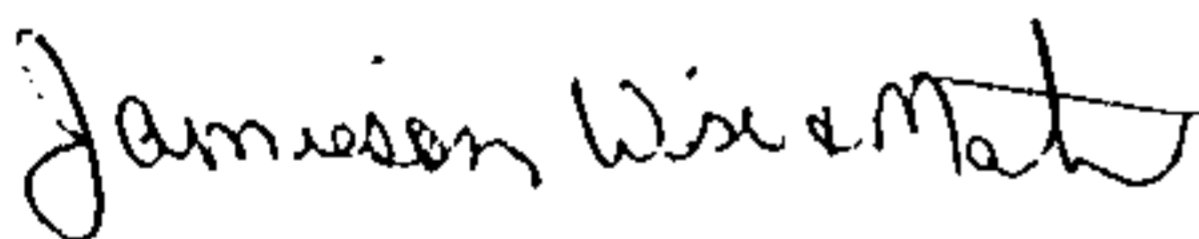
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CERTIFIED PUBLIC ACCOUNTANTS  
SOCIETY OF LOUISIANA  
CERTIFIED PUBLIC ACCOUNTANTS

## ACCOUNTANTS' COMPILATION REPORT

To the management of the Webster Parish  
Fire Protection District #8  
Cotton Valley, Louisiana

We have compiled the component unit financial statements as of December 31, 1999, and for the year then ended, in accordance with *Statements on Standards for Accounting and Review Services* issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the compiled financial statements and, accordingly, do not express an opinion or any other form of assurance on them.



June 23, 2000  
Minden, LA

# JAMIESON, WISE & MARTIN

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## Independent Accountants' Report on Applying Agreed-Upon Procedures

To the Management of the Webster Parish  
Fire Protection District #8

We have performed the procedures included in the Louisiana Government Audit Guide and enumerated below, which were agreed to by the management of the Webster Parish Fire Protection District #8 and the Legislative Auditor, State of Louisiana, solely to assist the users in evaluating management's assertions about the Webster Parish Fire Protection District #8's compliance with certain laws and regulations during the year ended December 31, 1999 included in the accompanying Louisiana Attestation Questionnaire. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

### *Public Bid Law*

1. Select all expenditures made during the year for material and supplies exceeding \$15,000, or public works exceeding \$100,000, and determine whether such purchases were made in accordance with LSA-RS 38:2211-2251 (the public bid law).

No expenditures were made during the year for either materials and supplies exceeding \$15,000 or public works exceeding \$100,000.

### *Code of Ethics for Public Officials and Public Employees*

2. Obtain from management a list of the immediate family members of each board member as defined by LSA-RS 42:1101-1124 (the code of ethics), and a list of outside business interests of all board members and employees, as well as their immediate families.

Management provided us with the required list including the noted information.

3. Obtain from management a listing of all employees paid during the period under examination.

During the year ended December 31, 1999, the district had no employees. All services were provided on a volunteer basis. Volunteer fireman were paid reimbursements during the year.

4. Determine whether any of those employees included in the listing obtained from management in agreed-upon procedure (3) were also included on the listing obtained from management in agreed-upon procedure (2) as immediate family members.

No payments were noted to related persons by the Webster Parish Fire Protection District #8 for the year ended December 31, 1999.

### *Budgeting*

5. Obtained a copy of the legally adopted budget and all amendments.

Management provided us with a copy of the original budget.

6. Trace the budget adoption and amendments to the minute book.

We traced the adoption of the original budget to the minutes of a meeting which indicated that the budget had been adopted by the commissioners of the Webster Parish Fire Protection District #8 by a unanimous vote.

7. Compare the revenues and expenditures of the final budget to actual revenues and expenditures to determine if actual revenues or expenditures exceed budgeted amounts by more than 5%.

We compared the revenues and expenditures of the final budget to actual revenues and expenditures. Actual revenues for the year did budgeted amounts by more than 5% in total, however, expenditures did not in total. Certain line items in the expenditures did exceed the budget by 5%.

### *Accounting and Reporting*

8. Randomly select 6 disbursements made during the period under examination and:

- (a) trace payments to supporting documentation as to proper amount and payee;

We examined supporting documentation for each of the six selected disbursements and found that payment was for the proper amount and made to the correct payee.

- (b) determine if payments were properly coded to the correct fund and general ledger account; and

All six payments were properly coded to the correct fund and general ledger account.

- (c) determine whether payments received approval from proper authorities.

Inspection of documentation supporting each of the six selected disbursements indicated approval from the chairman of the Board of Commissioners.

### *Meetings*

- 9. Examine evidence indicating that agendas for meetings recorded in the minute book were posted or advertised as required by LSA-RS 42:1 through 42:12 (the open meetings law).

The Webster Parish Fire Protection District #8 is only required to post a notice of each meeting and the accompanying agenda at the front of the fire station. Management has asserted that such documents were properly posted.

### *Debt*

- 10. Examine bank deposits for the period under examination and determine whether any such deposits appear to be proceeds of bank loans, bonds, or like indebtedness.

We inspected copies of all bank deposit slips for the period under examination and noted one deposit which was for issuance of bonds. It appears that proper procedures were followed in issuing this debt.

### *Advances and Bonuses*

- 11. Examine payroll records and minutes for the year to determine whether any payments have been made to employees which may constitute bonuses, advance, or gifts.

As previously stated under items 3 and 4, as of December 31, 1999, the district had no employees. All services were provided on a volunteer basis. A reading of the minutes of the district for the year indicated no approval for the payments noted. We also inspected disbursement records for the year and noted no instances which would indicate payments to employees which would constitute bonuses, advances, or gifts.

We were not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of the Webster Parish Fire Protection District #8 and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. However, this report is a matter of public record and its distribution is not limited.

June 23, 2000  
Minden, LA

**LOUISIANA ATTESTATION QUESTIONNAIRE  
(For Attestation Engagements of Government)**

\_\_\_\_\_ (Date Transmitted)

Jamieson Wise + Martin

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
(Auditors)

In connection with your compilation of our financial statements as of [date] and for the year then ended, and as required by Louisiana Revised Statute 24:513 and the *Louisiana Governmental Audit Guide*, we make the following representations to you. We accept full responsibility for our compliance with the following laws and regulation and the internal controls over compliance with such laws and regulations. We have evaluated our compliance with the following laws and regulations prior to making these representations.

These representations are based on the information available to us as of (date of completion/representations).

**Public Bid Law**

It is true that we have complied with the public bid law, LSA-RS Title 38:2212, and, where applicable, the regulations of the Division of Administration, State Purchasing Office..

Yes [] No [ ]

**Code of Ethics for Public Officials and Public Employees**

It is true that no employees or officials have accepted anything of value, whether in the form of a service, loan, or promise, from anyone that would constitute a violation of LSA-RS 42:1101-1124.

Yes [] No [ ]

It is true that no member of the immediate family of any member of the governing authority, or the chief executive of the governmental entity, has been employed by the governmental entity after April 1, 1980, under circumstances that would constitute a violation of LSA-RS 42:1119.

Yes [] No [ ]

**Budgeting**

We have complied with the state budgeting requirements of the Local Government Budget Act (LSA-RS 39:1301-14) or the budget requirements of LSA-RS 39:34.

Yes [] No [ ]



**Accounting and Reporting**

All non-exempt governmental records are available as a public record and have been retained for at least three years, as required by LSA-RS 44:1, 44:7, 44:31, and 44:38.

Yes [] No [  ]

We have filed our annual financial statements in accordance with LSA-RS 24:514, 33:463, and/or 39:92, as applicable.

Yes [] No [  ]

We have had our financial statements audited or compiled in accordance with LSA-RS 24:513.

Yes [] No [  ]

**Meetings**

We have complied with the provisions of the Open Meetings Law, provided in RS 42:1 through 42:12.

Yes [] No [  ]

**Debt**

It is true we have not incurred any indebtedness, other than credit for 90 days or less to make purchases in the ordinary course of administration, nor have we entered into any lease-purchase agreements, without the approval of the State Bond Commission, as provided by Article VII, Section 8 of the 1974 Louisiana Constitution, Article VI, Section 33 of the 1974 Louisiana Constitution, and LSA-RS 39:1410.60-1410.65.

Yes [] No [  ]

**Advances and Bonuses**

It is true we have not advanced wages or salaries to employees or paid bonuses in violation of Article VII, Section 14 of the 1974 Louisiana Constitution, LSA-RS 14:138, and AG opinion 79-729.

Yes [] No [  ]

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contradictions to the foregoing representations. We have made available to you documentation relating to the foregoing laws and regulations.

We have provided you with any communications from regulatory agencies or other sources concerning any possible noncompliance with the foregoing laws and regulations, including any communications received between the end of the period under examination and the issuance of this report. We acknowledge our responsibility to disclose to you any known noncompliance which may occur subsequent to the issuance of your report.

      *April Hicks*       Secretary       5-22-00       Date

      \_\_\_\_\_       Treasurer \_\_\_\_\_ Date

      *Jeff Maherson*       President       5/16/00       Date

**COMPONENT UNIT FINANCIAL STATEMENTS**

WEBSTER PARISH FIRE PROTECTION DISTRICT #8  
 WEBSTER PARISH POLICE JURY  
 Minden, Louisiana  
 Balance Sheet - All Fund Types and Accounts Groups  
 December 31, 1999

	Governmental Fund Type	Account Groups		Total (Memorandum Only)
	General Fund	General Fixed Assets	General Long-Term Debt	
<b>ASSETS AND OTHER DEBITS</b>				
Cash and cash equivalents	\$ 289,523	\$ -	\$ -	\$ 289,523
Receivables - ad valorem taxes	105,539	-	-	105,539
Receivables - parcel fees	8,259	-	-	8,259
Utility deposits	100	-	-	100
Buildings	-	100,435	-	100,435
Vehicles	-	167,032	-	167,032
Equipment & tools	-	171,274	-	171,274
Amount to be provided for retirement of general long-term debt	-	-	180,000	180,000
<b>Total assets and other debits</b>	<b><u>\$ 403,421</u></b>	<b><u>\$ 438,741</u></b>	<b><u>\$ 180,000</u></b>	<b><u>\$ 1,022,162</u></b>
<b>LIABILITIES, EQUITY AND OTHER CREDITS</b>				
<b>Liabilities:</b>				
Accounts payable	\$ 11,017	\$ -	\$ -	\$ 11,017
Bonds payable	-	-	180,000	180,000
<b>Total liabilities</b>	<b><u>11,017</u></b>	<b><u>-</u></b>	<b><u>180,000</u></b>	<b><u>191,017</u></b>
<b>Equity and Other Credits:</b>				
Investment in general fixed assets	-	438,741	-	438,741
<b>Fund balances -</b>				
Unreserved - undesignated	392,404	-	-	392,404
<b>Total fund equity</b>	<b><u>392,404</u></b>	<b><u>438,741</u></b>	<b><u>-</u></b>	<b><u>831,145</u></b>
<b>Total liabilities, equity and other credits</b>	<b><u>\$ 403,421</u></b>	<b><u>\$ 438,741</u></b>	<b><u>\$ 180,000</u></b>	<b><u>\$ 1,022,162</u></b>

The accompanying notes are an integral part of these financial statements.

WEBSTER PARISH FIRE PROTECTION DISTRICT #8  
WEBSTER PARISH POLICE JURY  
Minden, Louisiana

Statements of Revenues, Expenditures and Changes in Fund Balance  
All Governmental Fund Types  
For the Year Ended December 31, 1999

	1999
<b>REVENUES</b>	
Ad valorem taxes	\$ 101,654
Parcel fees	18,050
Intergovernmental revenues - Webster Parish Police Jury	3,807
Grant Income	600
Other Income	600
Interest income	3,900
Total revenues	128,611
<b>EXPENDITURES</b>	
Current - public safety:	
Insurance	9,315
Fuel	609
Maintenance & utilities	12,576
Education & training	1,698
Supplies	22,685
Labor, lawyer, CPA fees	10,245
Miscellaneous	4,881
Debt service:	
Principal & interest	
Capital outlay	13,000
Total expenditures	75,009
(Deficiency) of revenues over expenditures	53,602
Other financing sources (uses):	
Bond proceeds	180,000
Excess of revenues and other financing sources over expenditures and other financing uses	233,602
Fund balances at beginning of year	158,802
Fund balances at end of year	\$ 392,404

The accompanying notes are an integral part of these financial statements.

WEBSTER PARISH FIRE PROTECTION DISTRICT #8  
WEBSTER PARISH POLICE JURY  
Minden, Louisiana

Statement of Revenues, Expenditures and Changes in  
Fund Balance - Budget (Cash Basis) and Actual  
All Governmental Fund Types  
For the Year Ended December 31, 1999

	<u>Budget</u>	<u>Actual</u>	Variance - Favorable (Unfavorable)
<b>REVENUES</b>			
Ad valorem taxes	\$ 90,000	\$ 95,343	\$ 5,343
Parcel fees	-	20,246	20,246
Intergovernmental revenues - Webster Parish Police Jury	-	3,807	3,807
Grants	-	600	600
Other Income	-	600	600
Interest income	-	3,900	3,900
Total revenues	<u>90,000</u>	<u>124,496</u>	<u>34,496</u>
<b>EXPENDITURES</b>			
Current - public safety:			
Insurance	12,000	10,340	1,660
Fuel	1,000	591	409
Maintenance & utilities	12,000	12,352	(352)
Education & training	1,000	1,698	(698)
Supplies	24,500	22,685	1,815
Labor, lawyer, CPA fees	5,000	10,345	(5,345)
Miscellaneous	2,000	4,728	(2,728)
Debt service:			
Principal & interest	25,000	-	25,000
Capital outlay	<u>7,500</u>	<u>3,000</u>	<u>4,500</u>
Total expenditures	<u>90,000</u>	<u>65,739</u>	<u>24,261</u>
Excess of revenues over expenditures	-	58,757	58,757
Other financing sources (uses):			
Bond proceeds	<u>-</u>	<u>180,000</u>	<u>180,000</u>
Excess of revenues and other financing sources over expenditures and other financing uses	-	238,757	238,757
Fund balances at beginning of year	<u>50,866</u>	<u>50,866</u>	<u>-</u>
Fund balances at end of year	<u>\$ 50,866</u>	<u>\$ 289,623</u>	<u>\$ 238,757</u>

The accompanying notes are an integral part of these financial statements.

## WEBSTER PARISH FIRE PROTECTION DISTRICT #8

Notes to Financial Statements  
As of and for the year ended December 31, 1999

### 1. Summary of Significant Accounting Policies

The Webster Parish Fire Protection District #8 was created by resolution of the Webster Parish Police Jury in 1988. The District was formed for fire protection purposes. The District's board consists of five members who do not receive compensation. Two members are appointed by the Webster Parish Policy Jury, two members are appointed by the Town of Cotton Valley and the fifth member is appointed by the other four members and is the chairman of the District. Firemen are all volunteers.

The following is a summary of certain significant accounting policies:

- A. Basis of Presentation - The accompanying general purpose financial statements of the Webster Parish Fire Protection District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles.
- B. Reporting entity - As the governing authority of the parish, for reporting purposes, the Webster Parish Police Jury is the financial reporting entity for Webster Parish. The financial reporting entity consists of (a) the primary government (Webster Parish Police Jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the Webster Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and
  - a. The ability of the police jury to impose its will on that organization and/or

WEBSTER PARISH FIRE PROTECTION DISTRICT #8

Notes to Financial Statements  
As of and for the year ended December 31, 1999

- b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the police jury.
2. Organizations for which the police jury does not appoint a voting majority but are fiscally dependent on that jury.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Because the Webster Parish Police Jury is able to impose its will on the District and also because the district is fiscally dependent on the jury, the district was determined to be a component unit of the Webster Parish Police Jury, the financial reporting entity. The accompanying financial statements present information only on the funds maintained by the district and do not present information on the police jury, the general government services provided by that governmental unit, or the other governmental units that comprise the financial reporting entity.

- C. Fund accounting - The District uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in funds because they do not directly affect net expendable available financial resources.

Funds of the district are classified as governmental funds. Governmental funds account for the district's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term debt. Governmental funds of the district include:

1. Special Revenue Fund --accounts for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purpose.

## WEBSTER PARISH FIRE PROTECTION DISTRICT #8

### Notes to Financial Statements As of and for the year ended December 31, 1999

#### D. Basis of accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements for these funds present increases and decreases in net current assets. The modified accrual basis of accounting is used by the governmental fund. The governmental funds use the following practices in recording revenues and expenditures:

Revenues - District property taxes are levied and collected by the parish tax collectors. Parcel fees are levied by the parish tax collectors and collected by the Town of Cotton Valley. Property tax revenues and parcel fees are recognized as revenues when assessed. Property taxes and parcel fees are assessed in November of each year and are considered delinquent as of January 1.

Expenditures - Expenditures are approved to be paid by the Board at board meetings.

#### E. Budget practices

The district uses the following budget practices:

1. The Chairman and Treasurer of the Board prepares a proposed budget and submits same to the Board of commissioners no later than fifteen days prior to the beginning of each fiscal year.
2. A summary of the proposed budget is published and the public notified that the proposed budget is available for public inspection. At the same time, a public hearing is called.
3. A public hearing is held on the proposed budget at least ten days after publication of the call for the hearing.
4. After the holding of the public hearing and completion of all action necessary to finalize and implement the budget, the budget is adopted by the board of



WEBSTER PARISH FIRE PROTECTION DISTRICT #8

Notes to Financial Statements  
As of and for the year ended December 31, 1999

commissioners prior to the commencement of the fiscal year for which the budget is being adopted.

5. Budgetary appropriations lapse at the end of the fiscal year.
6. The budget for the Special Revenue Fund was not adopted on a basis consistent with generally accepted accounting principles (GAAP). The budget is adopted on a cash basis.
7. The revenues and expenditures shown on page 10 are reconciled with the amounts reflected on the budget comparison on page 11 as follows:

	Year ended Dec. 31, <u>1999</u>
Excess of revenues over expenditures, GAAP basis	\$ 233,602
To adjust for receivables	( 4,116)
To adjust for payables	<u>9,271</u>
Excess of revenues over expenditures, Budget cash basis	\$ <u>238,757</u>

F. Cash

Cash includes amounts in demand deposits, interest-bearing demand deposits, and money market accounts. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the district may deposit funds in demand deposits, interest-bearing demand deposits, and money market accounts with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

Under state law, the district may invest in United States bonds, treasury notes, or certificates. These are classified as investments if their original maturities exceed 90 days; however, if the original maturities are 90 days or less, they are classified as cash equivalents.

## WEBSTER PARISH FIRE PROTECTION DISTRICT #8

### Notes to Financial Statements As of and for the year ended December 31, 1999

#### G. Fixed assets and long-term debt

Fixed assets are recorded as expenditures at the time purchased or constructed, and the related assets are reported in the general fixed asset account group. The cost of normal maintenance and repairs that do not add to the value of fixed assets or materially extend their useful lives is not capitalized. Public domain (infrastructure) general fixed assets consisting of parking lots and other improvements are not capitalized. Interest costs incurred during construction are not capitalized. No depreciation has been provided on general fixed assets. All fixed assets are valued at historical cost where historical records are available and at estimated cost where no historical records are available.

#### H. Compensated absences

The District had no employees for the year ended December 31, 1999.

#### I. Long-term obligations

Long-term debt expected to be financed from governmental funds are reported in the general long-term obligations account group. Expenditures for principal and interest payments for long-term obligations are recognized in the governmental funds when due.

#### J. Total columns on combined statements

Total columns on the statements are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation.

## WEBSTER PARISH FIRE PROTECTION DISTRICT #8

Notes to Financial Statements  
As of and for the year ended December 31, 1999

### 2. Levied taxes

The District has a levy of 11.47 mill advalorem tax as of December 31, 1999. Parcel fees of \$25 on each lot, subdivided portion of ground or individual tract upon which there is a structure are also assessed. This parcel is for a period of ten years ending in 1998. Taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent on December 31. The taxes are generally collected in December of the current year and January and February of the ensuing year.

### 3. Cash and cash equivalents

At December 31, 1999, the district has cash and cash equivalents totaling \$ 289,523 as follows:

Demand deposits, interest bearing	\$ 189,364
Interest-bearing deposits	<u>100,160</u>
Total	<u>\$ 289,524</u>

These deposits are stated at cost, which approximates market. Under state law, these bank balances must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of pledged securities plus the federal deposit insurance must at all times at least equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. At December 31, 1999, the district has \$289,524 in collected bank balances. The deposits are secured from risk by \$200,000 of federal deposit insurance.

### 4. Receivables

The following is a summary of receivables at December 31, 1999:

Ad valorem taxes	\$ <u>105,539</u>
Parcel fees	<u>\$8,259</u>

The Webster Parish Fire Protection District #8 used the direct charge-off method of accounting for uncollectible ad valorem taxes and parcel fees.

WEBSTER PARISH FIRE PROTECTION DISTRICT #8

Notes to Financial Statements  
As of and for the year ended December 31, 1999

5. Fixed assets

A summary of changes in general fixed assets follows:

	<u>Balance</u> <u>January 1</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>December 31</u>
<u>1999:</u>				
Land & buildings	\$ 100,435	-	-	100,435
Vehicles	167,032	-	-	167,032
Equipment	<u>146,832</u>	<u>25,091</u>	<u>649</u>	<u>171,274</u>
Totals	<u>\$ 414,299</u>	<u>25,091</u>	<u>649</u>	<u>438,741</u>

6. Changes in general long-term debt

The following is a summary of the long-term obligation transactions during the year:

	<u>Certificate</u> <u>of</u> <u>Indebtedness</u>
Long-term debt payable January 1, 1999	\$ -
Additions:	180,000
Retirements:	<u>(-)</u>
Long-term debt payable, December 31, 1999	\$ <u>180,000</u>

Certificate of Indebtedness at December 31, 1999, is comprised of the following issue:

\$180,000 Certificates of Indebtedness, dated 7/01/99 due in annual installments through March 1, 2009; interest at 5.4%; secured by levy and collection of ad valorem taxes	\$ <u>37,602</u>
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WEBSTER PARISH FIRE PROTECTION DISTRICT #8

Notes to Financial Statements  
As of and for the year ended December 31, 1999

The annual requirements to amortize the debt outstanding as of December 31, 1999, including interest payments of \$47,667 are as follows:

2000	\$ 21,815
2001	23,209
2002	22,723
2003	23,210
2004	22,670
Thereafter	<u>114,040</u>
Total	\$ <u>227,667</u>

8. Per diem of commissioners

The Board of Commissioners listed below are not compensated for their service to the District.

Sherrill Parkerson	Chairman
Kenny Hanson	Member
Robert Pyles	Member
Roland Chandler	Member
Wayne Rhymes	Member

WEBSTER PARISH FIRE PROTECTION DISTRICT #8

Summary of Prior Year Findings  
For the year ended December 31, 1999

The audited financial statements of Webster Parish Fire Protection District #8 had the following findings as of and for the year ended December 31, 1998:

**1. 99-1 Inventory and listing of general fixed assets**

A formal inventory was not done in 1999.

**2. Budgeting**

The actual expenditures exceeded the budgeted expenditures by more than 5%

Management reviewed the 1999 budget however the budget provisions are again addressed in the agreed upon procedures for 1999

**3. Public Bid Law**

No equipment has been purchased since the prior audit comment which required bids.

WEBSTER PARISH FIRE PROTECTION DISTRICT #8

Notes to Financial Statements  
As of and for the year ended December 31, 1999

WEBSTER PARISH FIRE PROTECTION DISTRICT #8

Corrective Action Plan  
For the year ended December 31, 1999

The following details management's response to the findings noted as a result of performing agreed-upon procedures on management's representations contained in the Louisiana Attestation Questionnaire:

**FINDING:** *Budgeting*

Actual revenues & expenditures exceed budgeted amounts by more than 5%.

**Management's response:**

Management intends to monitor revenues and expenditures more closely in order to make necessary amendments to the budget for unfavorable variances noted, as required by LSA-RS 39:1310.