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# ANNUAL FINANCIAL REPORT

## WITH SINGLE AUDIT REPORT

### CITY OF MONROE, LOUISIANA



Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 11-01-00

**For The Year Ended  
April 30, 2000**

**CITY OF MONROE  
MONROE, LOUISIANA**

**FOR THE YEAR ENDED APRIL 30, 2000**

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MONROE, LOUISIANA**

**FOR THE YEAR ENDED APRIL 30, 2000**

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**CITY OF MONROE  
MONROE, LOUISIANA**

**FOR THE YEAR ENDED APRIL 30, 2000**

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Luffey  
Huffman  
& Monroe

(A Professional Accounting Corporation)  
CERTIFIED PUBLIC ACCOUNTANTS

John L. Luffey, MBA, CPA  
Francis I. Huffman, CPA  
L. Fred Monroe, CPA  
Esther Atteberry, CPA  
Carolyn A. Clarke, CPA

## INDEPENDENT AUDITORS' REPORT

### **City of Monroe, Louisiana Monroe, Louisiana**

We have audited the accompanying general purpose financial statements of the **City of Monroe, Louisiana** (the City) as of and for the year ended April 30, 2000, as listed in the accompanying Table of Contents. These general purpose financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

*Except as discussed in the following paragraph, we conducted our audit in accordance with generally accepted auditing standards, the standards for financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States and the *Louisiana Governmental Audit Guide* issued by the Louisiana Legislative Auditor and the Louisiana Society of Certified Public Accountants. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.*

*We were unable to satisfy ourselves as to the financial activities of the Agency Fund types for the Monroe City Marshal and the Monroe City Court. Those financial activities are included in the component unit column and represent 41% of total assets and 84% of total liabilities of the component unit column.*

In our opinion, except for the effects of such adjustment, if any, as might had been determined to be necessary had we been able to satisfy ourselves as to the financial activities of the Agency Fund types discussed in the preceding paragraph, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City at April 30, 2000, and the results of its operations and cash flows of its proprietary fund types and nonexpendable trust funds for the year then ended, in conformity with generally accepted accounting principles.

**City of Monroe, Louisiana**  
**Independent Auditors' Report**  
**Page 2 of 2**

In accordance with *Government Auditing Standards*, we have also issued our report dated October 13, 2000 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

As discussed in Note 20, the City continues to suffer losses in most of its Enterprise Funds which require large subsidies from the General Fund. There is also an Administrative Order from the Environmental Protection Agency concerning the operation and maintenance of the sewerage system. Finally, a significant amount of expenditures in the Department of Community Affairs have been investigated resulting in the indictment of two individuals. The impact upon the City is not determinable at this time. The general purpose financial statements do not include any adjustments relating to the amounts and classification of liabilities that might be required as a result of these items, as the outcome of these uncertainties is currently unknown.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying information listed as Financial Schedules of Individual Funds and Account Groups and Other Supplemental Information in the Table of Contents is presented for purposes of additional analysis and is not a required part of the general purpose financial statements of the City. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.



(A Professional Accounting Corporation)

October 13, 2000



**GENERAL PURPOSE FINANCIAL STATEMENTS  
(OVERVIEW)**

**CITY OF MONROE**  
**Monroe, Louisiana**

**COMBINED BALANCE SHEET**  
**ALL FUND TYPES AND ACCOUNT GROUPS**  
**AS OF APRIL 30, 2000**

	<b>GOVERNMENTAL FUND TYPES</b>				<b>PROPRIETARY FUND TYPES</b>	
	<b>General Fund</b>	<b>Special Revenue Funds</b>	<b>Debt Service Funds</b>	<b>Capital Project Funds</b>	<b>Enterprise Funds</b>	<b>Internal Service Fund</b>
<b>ASSETS AND OTHER DEBITS</b>						
<b>Current Assets:</b>						
Cash and cash equivalents	\$ 716,775	\$ 4,160,912	\$ 1,755,598	\$ 3,764,889	\$ 1,680,165	\$ -
Investments	2,400,882	6,709,279	90	270	-	-
Accounts Receivable, net	1,866,252	190,685	559,432	2,642,158	1,621,837	-
Due from other funds	279,302	530,818	1,317,575	6,597,175	679,009	258
Inventories	182,206	-	-	-	767,861	68,433
Prepaid items	57,261	-	-	-	124,525	-
Bond issuance costs	-	-	-	-	198,932	-
<b>Total current assets</b>	<u>5,502,678</u>	<u>11,591,694</u>	<u>3,632,695</u>	<u>13,004,492</u>	<u>5,072,329</u>	<u>68,691</u>
<b>Restricted Assets:</b>						
Cash and cash equivalents	-	-	-	-	386,081	-
<b>Total restricted assets</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>386,081</u>	<u>-</u>
Advances to other funds	4,161,946	-	-	220,000	-	-
Other Assets	-	467,929	-	-	-	-
General fixed assets	-	-	-	-	-	-
Property, plant and equipment, net of accumulated depreciation	-	-	-	-	53,854,156	3,440,686
Zoo animals	-	-	-	-	134,809	-
Amount available in debt service funds	-	-	-	-	-	-
Amount to be provided for the retirement of general long-term obligations	-	-	-	-	-	-
<b>TOTAL ASSETS AND OTHER DEBITS</b>	<u>\$ 9,664,624</u>	<u>\$ 12,059,623</u>	<u>\$ 3,632,695</u>	<u>\$ 13,224,492</u>	<u>\$ 59,447,375</u>	<u>\$ 3,509,377</u>

The accompanying notes are an integral part of this financial statement.

FIDUCIARY FUND TYPES		ACCOUNT GROUPS		Totals (Memorandum Only)	Component Units	Totals (Memorandum Only)
Agency Funds	Trust Funds	General Fixed Assets	General Long-Term Obligations	Primary Government		Reporting Entity
\$ 5,713,333	\$ 248,275	\$ -	\$ -	\$ 18,039,947	\$ 1,000,170	\$ 19,040,117
-	134,288	-	-	9,244,809	53,393	9,298,202
671,266	-	-	-	7,551,630	26,174	7,577,804
13,720	-	-	-	9,417,857	70,713	9,488,570
-	-	-	-	1,018,500	-	1,018,500
-	-	-	-	181,786	3,948	185,734
-	-	-	-	198,932	-	198,932
<u>6,398,319</u>	<u>382,563</u>	<u>-</u>	<u>-</u>	<u>45,653,461</u>	<u>1,154,398</u>	<u>46,807,859</u>
-	-	-	-	386,081	-	386,081
-	-	-	-	386,081	-	386,081
-	-	-	-	4,381,946	-	4,381,946
-	-	-	-	467,929	-	467,929
-	-	47,406,137	-	47,406,137	676,634	48,082,771
-	-	-	-	57,294,842	-	57,294,842
-	-	-	-	134,809	-	134,809
-	-	-	3,541,619	3,541,619	-	3,541,619
-	-	-	23,571,941	23,571,941	12,936	23,584,877
<u>\$ 6,398,319</u>	<u>\$ 382,563</u>	<u>\$ 47,406,137</u>	<u>\$ 27,113,560</u>	<u>\$ 182,838,765</u>	<u>\$ 1,843,968</u>	<u>\$ 184,682,733</u>

(Continued)

**CITY OF MONROE**  
**Monroe, Louisiana**

**COMBINED BALANCE SHEET**  
**ALL FUND TYPES AND ACCOUNT GROUPS**  
**AS OF APRIL 30, 2000**

	GOVERNMENTAL FUND TYPES			PROPRIETARY FUND TYPES		
	General Fund	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Enterprise Funds	Internal Service Fund
<b>LIABILITIES AND FUND EQUITY</b>						
<b>Current liabilities</b>						
Accounts and retainage payable	\$ 704,389	\$ 2,787,916	\$ -	\$ 2,509,026	\$ 704,811	\$ 47,761
Accrued payroll and related liabilities	309,163	-	-	-	-	-
Due to other funds	3,441,348	255,373	64,153	5,604,854	-	50,441
Current portion of general long-term obligations	-	-	-	-	74,934	315,000
Notes payable	2,400,000	-	-	-	-	-
Due to other agencies	-	-	-	-	-	-
Deposits due others	-	10,061	-	-	-	-
Deferred revenue	276,331	723,003	26,923	379,082	84,999	-
Customer deposits	-	-	-	-	961,319	-
Other liabilities	-	674	-	-	243,202	-
<b>Current liabilities</b>	<u>7,131,231</u>	<u>3,777,027</u>	<u>91,076</u>	<u>8,492,962</u>	<u>2,069,265</u>	<u>413,202</u>
<b>Current liabilities (payable from restricted assets):</b>						
Current portion of long-term debt	-	-	-	-	230,000	-
Accrued interest	-	-	-	-	44,843	-
<b>Current liabilities (payable from restricted assets):</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>274,843</u>	<u>-</u>
<b>Long-term liabilities</b>						
Advances from other funds	220,000	-	-	-	4,161,946	-
Special assessment certificates	-	-	-	-	-	-
Bonds Payable:						
General Obligation	-	-	-	-	-	-
Revenue	-	-	-	-	1,640,300	-
Tax Increment	-	-	-	-	-	-
Refunding Bonds	-	-	-	-	-	-
Certificates of indebtedness	-	-	-	-	423,386	1,845,000
Claims and judgements	-	-	-	-	-	-
Bond anticipation notes	-	-	-	-	1,302,094	-
Capital lease obligations	-	-	-	-	-	-
Compensated absences	-	-	-	-	778,345	-
<b>Total long-term liabilities</b>	<u>220,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,306,071</u>	<u>1,845,000</u>
<b>Total liabilities</b>	<u>7,351,231</u>	<u>3,777,027</u>	<u>91,076</u>	<u>8,492,962</u>	<u>10,650,179</u>	<u>2,258,202</u>

The accompanying notes are an integral part of this financial statement.

FIDUCIARY FUND TYPES		ACCOUNT GROUPS		Totals (Memorandum Only)	Component Units	Totals (Memorandum Only) Reporting Entity
Agency Funds	Trust Funds	General Fixed Assets	General Long-Term Obligations	Primary Government		
\$ -	\$ -	\$ -	\$ -	\$ 6,753,903	\$ 218,004	\$ 6,971,907
-	-	-	-	309,163	-	309,163
1,688	-	-	-	9,417,857	70,713	9,488,570
-	-	-	-	389,934	-	389,934
-	-	-	-	2,400,000	-	2,400,000
6,281,079	-	-	-	6,281,079	-	6,281,079
115,552	-	-	-	125,613	520,970	646,583
-	-	-	-	1,490,338	-	1,490,338
-	-	-	-	961,319	-	961,319
-	-	-	-	243,876	-	243,876
<u>6,398,319</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>28,373,082</u>	<u>809,687</u>	<u>29,182,769</u>
-	-	-	-	230,000	-	230,000
-	-	-	-	44,843	-	44,843
-	-	-	-	274,843	-	274,843
-	-	-	-	4,381,946	-	4,381,946
-	-	-	356,174	356,174	-	356,174
-	-	-	1,375,000	1,375,000	-	1,375,000
-	-	-	-	1,640,300	-	1,640,300
-	-	-	9,140,000	9,140,000	-	9,140,000
-	-	-	7,375,000	7,375,000	-	7,375,000
-	-	-	-	2,268,386	-	2,268,386
-	-	-	5,148,781	5,148,781	-	5,148,781
-	-	-	-	1,302,094	12,936	1,315,030
-	-	-	419,326	419,326	-	419,326
-	-	-	3,299,279	4,077,624	-	4,077,624
-	-	-	27,113,560	37,484,631	12,936	37,497,567
<u>6,398,319</u>	<u>-</u>	<u>-</u>	<u>27,113,560</u>	<u>66,132,556</u>	<u>822,623</u>	<u>66,955,179</u>

(Continued)

**CITY OF MONROE**  
**Monroe, Louisiana**

**COMBINED BALANCE SHEET**  
**ALL FUND TYPES AND ACCOUNT GROUPS (CONCLUDED)**  
**AS OF APRIL 30, 2000**

	<b>GOVERNMENTAL FUND TYPES</b>				<b>PROPRIETARY FUND TYPES</b>	
	<b>General Fund</b>	<b>Special Revenue Funds</b>	<b>Debt Service Funds</b>	<b>Capital Project Funds</b>	<b>Enterprise Funds</b>	<b>Internal Service Fund</b>
<b>FUND EQUITY:</b>						
Contributed capital	-	-	-	-	69,870,570	1,002,547
Investment in general fixed assets	-	-	-	-	-	-
Retained earnings (deficit):						
Unreserved	-	-	-	-	(21,073,374)	248,628
Fund balance						
Reserved for:						
Employee retirement	-	-	-	-	-	-
Inventories and prepaid items	239,467	-	-	-	-	-
Street improvements	-	6,758,665	-	-	-	-
Capital improvements	-	-	-	4,308,070	-	-
Debt service	-	-	3,541,619	-	-	-
Advances to other funds	2,073,926	-	-	-	-	-
Unreserved/undesignated	-	1,523,931	-	423,460	-	-
Total fund equity	<u>2,313,393</u>	<u>8,282,596</u>	<u>3,541,619</u>	<u>4,731,530</u>	<u>48,797,196</u>	<u>1,251,175</u>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<u>\$ 9,664,624</u>	<u>\$ 12,059,623</u>	<u>\$ 3,632,695</u>	<u>\$ 13,224,492</u>	<u>\$ 59,447,375</u>	<u>\$ 3,509,377</u>

The accompanying notes are an integral part of this financial statement.



FIDUCIARY FUND TYPES		ACCOUNT GROUPS		Totals (Memorandum Only)	Component Units	Totals (Memorandum Only)
Agency Funds	Trust Funds	General Fixed Assets	General Long-Term Obligations	Primary Government		Reporting Entity
-	-	-	-	70,873,117	-	70,873,117
-	-	47,406,137	-	47,406,137	676,634	48,082,771
-	-	-	-	(20,824,746)	-	(20,824,746)
-	382,563	-	-	382,563	-	382,563
-	-	-	-	239,467	-	239,467
-	-	-	-	6,758,665	-	6,758,665
-	-	-	-	4,308,070	-	4,308,070
-	-	-	-	3,541,619	-	3,541,619
-	-	-	-	2,073,926	-	2,073,926
-	-	-	-	1,947,391	344,711	2,292,102
-	<u>382,563</u>	<u>47,406,137</u>	-	<u>116,706,209</u>	<u>1,021,345</u>	<u>117,727,554</u>
\$ <u>6,398,319</u>	\$ <u>382,563</u>	\$ <u>47,406,137</u>	\$ <u>27,113,560</u>	\$ <u>182,838,765</u>	\$ <u>1,843,968</u>	\$ <u>184,682,733</u>

**CITY OF MONROE**  
**Monroe, Louisiana**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES  
ALL GOVERNMENTAL FUND TYPES  
FOR THE YEAR ENDED APRIL 30, 2000**

	GENERAL FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECT FUNDS	TOTALS (MEMORANDUM ONLY) PRIMARY GOVERNMENT	COMPONENT UNITS	TOTALS (MEMORANDUM ONLY) REPORTING ENTITY
<b>REVENUES</b>							
Taxes:							
Ad Valorem	\$ 5,905,581	\$ -	\$ 180,308	\$ -	\$ 6,085,889	\$ -	\$ 6,085,889
Sales	40,683,132	-	1,891,729	-	42,574,861	-	42,574,861
Other taxes	307,874	-	-	-	307,874	-	307,874
Licenses and permits	2,803,361	-	-	-	2,803,361	-	2,803,361
Intergovernmental:							
Federal funds	999,637	2,472,365	-	4,875,414	8,347,416	-	8,347,416
State funds	1,487,052	125,466	-	7,641,845	9,254,363	23,717	9,278,080
Local funds	117,130	25,000	-	-	142,130	-	142,130
Fees, charges and commissions for services	6,220,450	193,689	-	-	6,414,139	596,297	7,010,436
Fines and forfeitures	816,394	185,738	-	-	1,002,132	-	1,002,132
Rent and interest income	253,900	621,017	-	287,007	1,161,924	52,953	1,214,877
Other revenues	260,403	141,044	416,877	321,823	1,140,147	3,729	1,143,876
Total revenues	<u>59,854,914</u>	<u>3,764,319</u>	<u>2,488,914</u>	<u>13,126,089</u>	<u>79,234,236</u>	<u>676,696</u>	<u>79,910,932</u>
<b>EXPENDITURES</b>							
Current:							
General Government:							
Legislative	221,920	-	-	-	221,920	-	221,920
Judicial	-	-	-	-	-	2,144,643	2,144,643
Legal	532,448	-	-	-	532,448	-	532,448
Executive	178,644	-	-	-	178,644	-	178,644
Finance and Administration	4,089,832	-	-	-	4,089,832	-	4,089,832
Other General Government	781,092	-	-	-	781,092	-	781,092
Public safety	18,247,078	273,199	-	-	18,520,277	-	18,520,277
Public works	8,204,568	17,783,578	-	-	25,988,146	-	25,988,146
Health and welfare	-	1,647,116	-	-	1,647,116	-	1,647,116
Culture and recreation	3,747,204	210,626	-	-	3,957,830	-	3,957,830
Debt service:							
Principal repayment	414,731	-	1,933,183	-	2,347,914	25,990	2,373,904
Interest and fiscal charges	173,259	-	1,007,533	-	1,180,792	2,046	1,182,838
Capital Outlay	2,036,148	839,888	-	20,126,357	23,002,393	59,966	23,062,359
Total expenditures	<u>38,626,924</u>	<u>20,754,407</u>	<u>2,940,716</u>	<u>20,126,357</u>	<u>82,448,404</u>	<u>2,232,645</u>	<u>84,681,049</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>21,227,990</b>	<b>(16,990,088)</b>	<b>(451,802)</b>	<b>(7,000,268)</b>	<b>(3,214,168)</b>	<b>(1,555,949)</b>	<b>(4,770,117)</b>
<b>OTHER FINANCING SOURCES (USES)</b>							
Sales of assets	27,067	-	-	-	27,067	-	27,067
Proceeds from issuance of debt	-	-	-	1,000,000	1,000,000	-	1,000,000
Judicial interentity operating transfers in/(out)	(1,686,729)	-	-	-	(1,686,729)	1,686,729	-
Operating transfers in	922,443	12,085,946	819,210	2,201,381	16,028,980	-	16,028,980
Operating transfers out	(19,092,673)	-	-	(453,049)	(19,545,722)	-	(19,545,722)
Total other financing sources (uses)	<u>(19,829,892)</u>	<u>12,085,946</u>	<u>819,210</u>	<u>2,748,332</u>	<u>(4,176,404)</u>	<u>1,686,729</u>	<u>(2,489,675)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>1,398,098</b>	<b>(4,904,142)</b>	<b>367,408</b>	<b>(4,251,936)</b>	<b>(7,390,572)</b>	<b>130,780</b>	<b>(7,259,792)</b>
<b>FUND BALANCE, beginning of year, as previously reported</b>	<b>907,185</b>	<b>13,186,738</b>	<b>2,554,801</b>	<b>8,991,577</b>	<b>25,640,301</b>	<b>213,931</b>	<b>25,854,232</b>
<b>CORRECTION OF AN ERROR (Note 16)</b>	<b>-</b>	<b>-</b>	<b>619,410</b>	<b>-</b>	<b>619,410</b>	<b>-</b>	<b>619,410</b>
<b>FUND BALANCE, beginning of year, as restated</b>	<b>907,185</b>	<b>13,186,738</b>	<b>3,174,211</b>	<b>8,991,577</b>	<b>26,259,711</b>	<b>213,931</b>	<b>26,473,642</b>
<b>RESIDUAL EQUITY TRANSFERS</b>							
Equity transfers in	58,035	-	-	49,924	107,959	-	107,959
Equity transfers out	(49,924)	-	-	(58,035)	(107,959)	-	(107,959)
Total residual equity transfers	<u>8,111</u>	<u>-</u>	<u>-</u>	<u>(8,111)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCE, END OF YEAR</b>	<b>\$ 2,313,394</b>	<b>\$ 8,282,596</b>	<b>\$ 3,541,619</b>	<b>\$ 4,731,530</b>	<b>\$ 18,869,139</b>	<b>\$ 344,711</b>	<b>\$ 19,213,850</b>

The accompanying notes are an integral part of this financial statement.

**CITY OF MONROE**  
**Monroe, Louisiana**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL  
GENERAL FUND AND ALL SPECIAL REVENUE FUNDS WITH LEGALLY ADOPTED BUDGETS  
FOR THE YEAR ENDED APRIL 30, 2000**

	<u>GENERAL FUND</u>		<u>VARIANCE - FAVORABLE (UNFAVORABLE)</u>	<u>SPECIAL REVENUE FUNDS</u>		<u>VARIANCE - FAVORABLE (UNFAVORABLE)</u>
	<u>BUDGET</u>	<u>ACTUAL</u>		<u>BUDGET</u>	<u>ACTUAL</u>	
<b>REVENUES</b>						
Taxes:						
Ad Valorem	\$ 5,355,300	\$ 5,905,581	\$ 550,281	\$ -	\$ -	\$ -
Sales	38,877,580	40,683,132	1,805,552	-	-	-
Other taxes	327,180	307,874	(19,306)	-	-	-
Licenses and permits	2,753,550	2,803,361	49,811	-	-	-
Intergovernmental	2,329,696	2,603,819	274,123	1,453,450	1,974,708	521,258
Fees, charges and commissions for services	6,036,169	6,220,450	184,281	125,000	192,939	67,939
Fines and forfeitures	635,000	816,394	181,394	127,000	170,728	43,728
Rent and interest income	273,000	253,900	(19,100)	205,225	604,859	399,634
Other revenues	110,835	260,403	149,568	97,757	57,320	(40,437)
Total revenues	<u>56,698,310</u>	<u>59,854,914</u>	<u>3,156,604</u>	<u>2,008,432</u>	<u>3,000,554</u>	<u>992,122</u>
<b>EXPENDITURES</b>						
Current:						
General Government:						
Legislative	227,539	221,920	5,619	-	-	-
Legal	608,350	532,448	75,902	-	-	-
Executive	190,593	178,644	11,949	-	-	-
Finance and Administration	4,279,978	4,089,832	190,146	-	-	-
Other General Government	787,507	781,092	6,415	-	-	-
Public safety	18,210,358	18,247,078	(36,720)	352,078	258,675	93,403
Public works	8,615,851	8,204,568	411,283	19,265,505	17,783,578	1,481,927
Health and welfare	-	-	-	705,543	1,002,723	(297,180)
Culture and recreation	3,943,216	3,747,204	196,012	203,957	206,273	(2,316)
Economic development and assistance	-	-	-	-	-	-
Debt service	612,052	587,990	24,062	-	-	-
Capital Outlay	1,986,288	2,036,148	(49,860)	642,903	839,888	(196,985)
Total expenditures	<u>39,461,732</u>	<u>38,626,924</u>	<u>834,808</u>	<u>21,169,986</u>	<u>20,091,137</u>	<u>1,078,849</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>17,236,578</b>	<b>21,227,990</b>	<b>3,991,412</b>	<b>(19,161,554)</b>	<b>(17,090,583)</b>	<b>2,070,971</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Sales of assets	27,067	27,067	-	-	-	-
Other sources and uses	-	-	-	-	-	-
Judicial interentity operating transfers in/(out)	(1,104,023)	(1,686,729)	(582,706)	-	-	-
Operating transfers in	522,984	922,443	399,459	11,236,000	12,055,925	819,925
Operating transfers out	(16,577,798)	(19,092,673)	(2,514,875)	-	-	-
Total other financing sources (uses)	<u>(17,131,770)</u>	<u>(19,829,892)</u>	<u>(2,698,122)</u>	<u>11,236,000</u>	<u>12,055,925</u>	<u>819,925</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>104,808</b>	<b>1,398,098</b>	<b>1,293,290</b>	<b>(7,925,554)</b>	<b>(5,034,658)</b>	<b>2,890,896</b>
<b>FUND BALANCE beginning of year</b>	<b>907,185</b>	<b>907,185</b>	<b>-</b>	<b>12,055,962</b>	<b>12,959,890</b>	<b>903,928</b>
<b>RESIDUAL EQUITY TRANSFERS</b>						
Equity transfers in	-	58,035	58,035	-	-	-
Equity transfers out	-	(49,924)	(49,924)	-	-	-
Total residual equity transfers	<u>-</u>	<u>8,111</u>	<u>8,111</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCE, END OF YEAR</b>	<b>\$ 1,011,993</b>	<b>\$ 2,313,394</b>	<b>\$ 1,301,401</b>	<b>\$ 4,130,408</b>	<b>\$ 7,925,232</b>	<b>\$ 3,794,824</b>

The accompanying notes are an integral part of this financial statement.

**CITY OF MONROE**  
**Monroe, Louisiana**

**COMBINED STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN RETAINED EARNINGS  
ALL PROPRIETARY FUND TYPES  
AND SIMILAR TRUST FUNDS  
FOR THE YEAR ENDED APRIL 30, 2000**

	PROPRIETARY FUND TYPES		FIDUCIARY FUND TYPE - TRUST FUNDS	TOTALS (MEMORANDUM ONLY)
	ENTERPRISE FUNDS	INTERNAL SERVICE FUND		
<b>OPERATING REVENUES</b>				
Charges for services	\$ 13,217,021	\$ 1,649,156	\$ -	\$ 14,866,177
Contributions	-	-	31,230	31,230
Interest Income	-	-	17,693	17,693
Other operating revenue	18,115	178	-	18,293
Total operating revenue	<u>13,235,136</u>	<u>1,649,334</u>	<u>48,923</u>	<u>14,933,393</u>
<b>OPERATING EXPENSES</b>				
Salaries, wages and benefits	6,453,628	684,526	-	7,138,154
Materials, repairs and supplies	3,635,706	34,097	-	3,669,803
Utilities and communications	1,607,024	19,795	-	1,626,819
Depreciation and amortization	3,502,679	60,567	-	3,563,246
Insurance	407,574	-	-	407,574
Benefits paid to participants	-	235	37,931	38,166
Administrative services	-	8	205	213
Promoter's expenses	904,746	-	-	904,746
Shop expenses	-	1,062,160	-	1,062,160
Other operating expenses	2,183,779	17,386	-	2,201,165
Total operating expenses	<u>18,695,136</u>	<u>1,878,774</u>	<u>38,136</u>	<u>20,612,046</u>
<b>OPERATING INCOME (LOSS)</b>	<b>(5,460,000)</b>	<b>(229,440)</b>	<b>10,787</b>	<b>(5,678,653)</b>
<b>NONOPERATING REVENUE (EXPENSE)</b>				
Operating grants	683,154	-	-	683,154
Gain (loss) on sale of assets	196,207	-	-	196,207
Interest income	84,695	-	-	84,695
Interest expense	(174,761)	(89,004)	-	(263,765)
Property taxes	1,456,634	-	-	1,456,634
Total nonoperating revenue (expense)	<u>2,245,929</u>	<u>(89,004)</u>	<u>-</u>	<u>2,156,925</u>
<b>INCOME (LOSS) BEFORE OPERATING TRANSFERS</b>	<b>(3,214,071)</b>	<b>(318,444)</b>	<b>10,787</b>	<b>(3,521,728)</b>
<b>OPERATING TRANSFERS IN (OUT)</b>				
Operating transfers in	6,200,366	387,037	-	6,587,403
Operating transfers (out)	(3,070,661)	-	-	(3,070,661)
Total operating transfers in (out)	<u>3,129,705</u>	<u>387,037</u>	<u>-</u>	<u>3,516,742</u>
<b>NET INCOME (LOSS)</b>	<b>(84,366)</b>	<b>68,593</b>	<b>10,787</b>	<b>(4,986)</b>
<b>DEPRECIATION ON ASSETS ACQUIRED BY GRANT</b>	<b>591,568</b>	<b>-</b>	<b>-</b>	<b>591,568</b>
<b>RETAINED EARNINGS (DEFICIT), beginning of year</b>	<b>(21,580,576)</b>	<b>180,035</b>	<b>371,776</b>	<b>(21,028,765)</b>
<b>RETAINED EARNINGS (DEFICIT), END OF YEAR</b>	<b>\$ (21,073,374)</b>	<b>\$ 248,628</b>	<b>\$ 382,563</b>	<b>\$ (20,442,183)</b>

The accompanying notes are an integral part of this financial statement.

**CITY OF MONROE**  
**Monroe, Louisiana**

**COMBINED STATEMENT OF CASH FLOWS**  
**ALL PROPRIETARY FUND TYPES**  
**AND SIMILAR TRUST FUNDS**  
**FOR THE YEAR ENDED APRIL 30, 2000**

	PROPRIETARY FUND TYPES		FIDUCIARY FUND TYPE - TRUST FUNDS	TOTALS (MEMORANDUM ONLY)
	ENTERPRISE FUNDS	INTERNAL SERVICE FUND		
<b>CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>				
Operating Income (Loss)	\$ (5,460,000)	(229,440)	\$ 10,787	\$ (5,678,653)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:				
Depreciation and amortization	3,502,679	60,567	-	3,563,246
Gain/(Loss) on sale of assets	193,514	-	-	193,514
Changes in current assets and liabilities				
Accounts receivable	67,379	-	-	67,379
Inventory	(179,532)	(50,910)	-	(230,442)
Prepaid expenses	24,858	-	-	24,858
Due from other funds	(3,640)	(258)	-	(3,898)
Accounts and claims payable	(345,541)	47,582	-	(297,959)
Due to other funds	(1,885,882)	(14,306)	-	(1,900,188)
Deferred revenue	47,421	-	-	47,421
Other, net	30,545	-	-	30,545
Total Adjustments	<u>1,451,801</u>	<u>42,675</u>	<u>-</u>	<u>1,494,476</u>
Net cash provided (used) by operating activities	<u>(4,008,199)</u>	<u>(186,765)</u>	<u>10,787</u>	<u>(4,184,177)</u>
<b>CASH PROVIDED BY NONCAPITAL FINANCING ACTIVITIES</b>				
Operating transfers in	6,200,366	387,037	-	6,587,403
Operating transfers out	(3,741,781)	-	-	(3,741,781)
Increase in advances from other funds	-	-	-	-
Increase in customer deposits	38,195	-	-	38,195
Increase in compensated absences	67,988	-	-	67,988
Grants	683,154	-	-	683,154
Property taxes	1,423,022	-	-	1,423,022
Net cash provided by noncapital financing activities	<u>4,670,944</u>	<u>387,037</u>	<u>-</u>	<u>5,057,981</u>
<b>CASH PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Contributed Capital	119,885	165,480	-	285,365
Proceeds from issuance of long-term debt	1,302,094	-	-	1,302,094
Proceeds from sale of assets	-	-	-	-
Decrease in DEQ liability	-	-	-	-
Acquisitions of capital assets	(1,274,219)	(209,186)	-	(1,483,405)
Maturities of investments, net	-	-	(4,563)	(4,563)
Principal paid on bonds	(294,064)	(295,000)	-	(589,064)
Interest paid on bonds	(174,761)	(89,004)	-	(263,765)
Net cash provided (used) by capital and related financing activities	<u>(321,065)</u>	<u>(427,710)</u>	<u>(4,563)</u>	<u>(753,338)</u>
<b>CASH PROVIDED BY INVESTING ACTIVITIES</b>				
Interest income	84,695	-	-	84,695
<b>INCREASE IN CASH AND CASH EQUIVALENTS</b>	426,375	(227,438)	6,224	205,161
<b>CASH AND CASH EQUIVALENTS, beginning of year</b>	<u>1,639,871</u>	<u>227,438</u>	<u>242,051</u>	<u>2,109,360</u>
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>	<u>\$ 2,066,246</u>	<u>\$ -</u>	<u>\$ 248,275</u>	<u>\$ 2,314,521</u>
<b>SHOWN ON ACCOMPANYING COMBINED BALANCE SHEET AS:</b>				
<b>Cash and cash equivalents</b>	\$ 1,680,165	\$ -	\$ 248,275	\$ 1,928,440
<b>Restricted assets:</b>				
Cash and cash equivalents	386,081	-	-	386,081
<b>TOTAL</b>	<u>\$ 2,066,246</u>	<u>\$ -</u>	<u>\$ 248,275</u>	<u>\$ 2,314,521</u>

The accompanying notes are an integral part of this financial statement.



**CITY OF MONROE**  
**Monroe, Louisiana**

**Notes To The Financial Statements**  
**As Of And For The Year Ended April 30, 2000**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The City of Monroe, Louisiana (the City) operates under a Home Rule Charter approved by the voters in 1979. This charter provides for an executive branch of government headed by a mayor and a legislative branch of government consisting of five council members. The City's combined balance sheet includes the accounts of all City operations. The City's major operations include police and fire protection, garbage and trash collection, parks and recreation, other cultural activities and general administration services. In addition, the City owns and operates six major enterprise activities: airport, water distribution, sanitary sewerage systems, mass transit system, civic center, and gardens and zoo.

The Governmental Accounting Standards Board (GASB) promulgates generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local government entities. The GASB has issued a codification of governmental accounting and financial reporting standards. This codification and subsequent GASB pronouncements are recognized as generally accepted accounting principles for state and local government. The financial reporting practices of the City comply with the financial reporting standards established by the GASB.

**A. REPORTING ENTITY**

As the governing authority of the City, for reporting purposes, the City of Monroe is considered a separate financial reporting entity. The financial reporting entity consists of (a) the primary government (the City), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

GASB Statement 14, *The Financial Reporting Entity*, sets forth criteria for determining which, if any, component units should be considered part of the City of Monroe for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability, which include:

1. Appointing a voting majority of an organization's governing body, and:
  - a. The ability of the City to impose its will on that organization and/or;
  - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the City.
2. Organizations for which the City does not appoint a voting majority but are fiscally dependent on the City.
3. Organizations for which the reporting entity financial statements would be misleading if data of the potential component unit were not included because of the nature or significance of the relationship.



**CITY OF MONROE**  
**Monroe, Louisiana**

**Notes To The Financial Statements**  
**As Of And For The Year Ended April 30, 2000**

Based on the previous criteria, the City has determined that the following component units should be considered as part of the City reporting entity.

**Monroe City Court** - The Monroe City Court is a legally separate entity. The City appoints none of the governing board (Judges) of the court. Judges of the court are independently elected officials. Although the City Council can, to a limited degree, impose its will on the court through City Council ordinances, the City provides office space, court facilities and some furnishings and compensation to the court. Although the court functions entirely within the City of Monroe, it provides no direct services to the City or City Council. However, based on criteria 2. above, it has been determined that the court is a component unit of the City and should be included in the City's financial statements through discrete presentation.

**Monroe City Marshal** - The Monroe City Marshal's office is a legally separate entity. The City does not appoint the governing board (Marshal) of the marshal's office. The City Marshal is an independently elected official. Although the City cannot impose its will on the City Marshal, it does provide a substantial portion of his compensation, facilities and furnishings. Although the City Marshal functions entirely within the City of Monroe, he provides no direct service to the City but is rather an officer of the City court. However, based on criteria 2. above, it has been determined that the City Marshal is a component unit of the City and should be included in the City's financial statements through discrete presentation.

In a prior fiscal year, two not-for-profit entities were created to perform administrative functions for the City's two incremental sales tax economic development districts. These entities are the Tower Drive Economic Development Corporation and the Garrett Road Economic Development Corporation. The City Council appoints the board of directors for one of the not-for-profits and the City Council is the board of directors for the other not-for-profit. In addition, the Mayor can remove any board member at will and the existence of the incremental sales tax pledge fulfills the specific financial burden called for by GASB 14. For financial reporting purposes, these entities are considered an integral part of the City, not component units, on a substance-over-form basis. This decision is due to the City keeping the books and records for the not-for-profits, the City as a whole reaping the benefits from the use of the proceeds of the incremental tax bonds, and that the board and the separate not-for-profits are ministerial and structural in nature, as disbursement of funds is subject to the control of the City. As such, they are presented as separate Debt Service and Capital Project funds within those categories of the City.

Included in the evaluation of potential component units of the City of Monroe were the Monroe City School Board, the Ouachita Council of Governments, the Monroe Housing Authority, the City of Monroe Employees Credit Union, the Monroe/West Monroe Public Trust Financing Authority and the Ouachita Civil Defense Agency. None of these entities were determined to be component units of the City of Monroe reporting entity.

**CITY OF MONROE**  
**Monroe, Louisiana**

**Notes To The Financial Statements**  
**As Of And For The Year Ended April 30, 2000**

***B. FUND ACCOUNTING***

The City uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts that comprises its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities (general fixed assets and general long-term obligations) that are not recorded in the "funds" because they do not directly affect net expendable available financial resources. They are concerned only with the measurement of financial position, not with the measurement of results of operations.

Funds are classified into three categories; governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types". Governmental funds are used to account for a government's general activities, where the focus of attention is on the provision of services to the public as opposed to proprietary funds where the focus of attention is on recovering the cost of providing services to the public or other agencies through service charges or user fees. Fiduciary funds are used to account for assets held for others. The City's current operations require the use of the governmental, proprietary, and fiduciary fund categories. The fund types used by the City are described as follows:

*Governmental Funds:*

*General Fund*

This fund is the general operating fund of the City. It is used to account for all financial resources of the City except for those required to be accounted for in another fund.

*Special Revenue Funds*

These funds are used to account for the proceeds of specific revenue sources (other than capital projects) that are legally restricted to expenditures for specified purposes.

*Debt Service Funds*

These funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs. All general obligation bonds are direct obligations of the City. Principal and interest are payable from ad valorem taxes levied on all taxable property and improvements within the City. All special assessment debts are secured by liens on assessed properties and backed by the full faith and credit of the City. Special assessment debt is accounted for in the General Long-term Obligations Account Group.

**CITY OF MONROE**

**Monroe, Louisiana**

**Notes To The Financial Statements  
As Of And For The Year Ended April 30, 2000**

Incremental Sales Tax Bonds are secured by a pledge of incremental state (40%) and City (60%) sales and use taxes within the boundaries of the respective districts and do not involve the pledge of the full faith and credit of the City. Incremental Sales Tax Bonds are accounted for in the General Long Term Obligations Account Group.

*Capital Project Funds*

These funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities, improvements and other major projects (other than those financed by Proprietary Funds).

*Proprietary Funds:*

*Enterprise Funds*

These funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges, or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes. Net cash losses of the Enterprise Funds are subsidized by the General Fund.

*Internal Service Funds*

Internal service funds are used to account for the financing of goods and/or services provided by one department or agency to other departments or agencies of the City, or to other governments, on a cost-reimbursement basis. During fiscal 2000, the City commenced operation of a central shop which provides repair and maintenance and fueling services solely to other City user departments (with the exception of the Monroe Transit System) at rates designed to cover the costs of operations, including depreciation and debt service.

In accordance with the provisions of GASB Statement 20, the City has elected not to apply FASB statements and interpretations issued after November 30, 1989 to proprietary activities unless they are adopted by the GASB.

*Fiduciary Funds:*

*Trust and Agency Funds*

These funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. These include



**CITY OF MONROE**  
**Monroe, Louisiana**

**Notes To The Financial Statements**  
**As Of And For The Year Ended April 30, 2000**

Agency Funds and Pension Trust Funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. Pension trust funds account for pension funds established for classified employees of various departments and are accounted for in essentially the same manner as proprietary funds since capital maintenance is critical.

**C. GENERAL FIXED ASSETS AND LONG-TERM OBLIGATIONS**

General fixed assets are not capitalized in the fund used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures (capital outlay) in the governmental funds and the related assets are reported in the General Fixed Assets Account Group. All purchased fixed assets are valued at cost where historical records are available and at estimated cost where no historical records are available. Donated fixed assets are valued at their fair market value on the date received.

The costs of normal maintenance and repairs that do not add to the value of fixed assets or materially extend their useful lives are not capitalized but are recorded as a normal expenditure of the governmental funds. No depreciation is recognized on general fixed assets.

Prior to 1985, the City had not maintained fixed asset records on a current basis. Subsequently, the City completed reconstructing its general fixed asset records. In those cases where it was not feasible to determine the original actual cost the assets were recorded at estimated cost derived by price level adjusting current replacement cost. It was not considered practicable to determine the source of investment in general fixed assets prior to April 28, 1972.

Public domain general fixed assets (infrastructure) consisting of certain improvements including streets, bridges, curbs and gutters, sidewalks, drainage systems, traffic signals and lighting systems, are not capitalized since these assets are immovable and of value only to the City. Certain real property (land and buildings) of the Monroe City School Board which were acquired with City funds are recorded in the School Land and Buildings account.

Fixed assets of the enterprise funds are recorded at cost, if purchased, and at fair market value at date of gift, if donated. Major additions are capitalized while repairs and maintenance which do not improve or extend the life of the respective assets are charged to expense. Contributions received in aid of construction are credited to contributions accounts and do not affect the cost of the assets acquired with such contributions.

Depreciation of all exhaustible fixed assets used by enterprise funds is charged as an expense against their operations. Depreciation on assets acquired by grants is recaptured to retained earnings in the Sewer and Livestock Arena Funds. The remaining enterprise funds have been in operation for many years, and the City has elected not to recapture depreciation on items acquired by grant due to the cost of assessing the amount of each asset acquired by grant. Accumulated depreciation is reported on enterprise fund balance sheets. Depreciation has been

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provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

Water and Electric Plant Facilities	30-50 Years
Buildings	10-50 Years
Sewer Lines, Pumps and Plant	10-30 Years
Improvements	7-50 Years
Equipment	2-20 Years

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Obligations Account Group, not in the governmental funds. Long-term liabilities expected to be financed from enterprise fund operations are accounted for in those enterprise funds.

***D. BASIS OF ACCOUNTING***

The financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements for these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The modified accrual basis of accounting is used for reporting all governmental fund types and the fiduciary fund type agency funds. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e. when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Ad valorem taxes, grants, fees, charges and commissions for services have been treated as susceptible to accrual.

The City uses the following practices in recognizing and reporting revenues and expenditures in the governmental fund types:

*Revenues:*

Ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. Taxes are levied by the City in October or November and are billed to taxpayers in December. Billed taxes become delinquent on January 1 of the following year; however, by precedent, this is normally extended until February 1. Revenues from ad valorem taxes are budgeted in the year billed to the extent collections are expected. The City bills and collects its own property taxes using the assessed values determined by the tax assessor of Ouachita Parish.

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Sales taxes are considered "measurable" when in the hands of the City Sales Tax Collector and are recognized as revenue at that time.

Federal and state grants are normally "expenditure driven", which means that the City does not earn, or is not entitled to, the grant funds until a liability for the expenditure has been incurred. Amounts received in excess of actual expenditures at year end is reflected as deferred revenue on the fund's balance sheet.

Interest earnings on time deposits are recognized as revenue when the time deposits have matured and the interest is available. Substantially all other revenues are recognized when actually received by the City.

*Expenditures:*

Expenditures in the governmental funds are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

Compensated absences are recognized as expenditures when leave is actually taken or when employees, or their heirs, are paid for accrued leave upon retirement or death. The cost of leave privileges not requiring current available resources is recognized in the General Long Term Obligations Account Group.

Principal and interest on long-term debt is recognized when due.

*Proprietary and Pension Trust Funds*

All proprietary funds and pension trust funds are accounted for using the accrual basis of accounting. Their revenues are recognized when they are earned, and their expenses are recognized when they are incurred.

*Fiduciary Funds*

Fiduciary Funds include Trust and Agency Funds. Trust and Agency Fund assets and liabilities are accounted for on the modified accrual basis of accounting, except for the pension trust funds, which are discussed above.

*Other Financing Sources (Uses)*

Proceeds from issuing long-term debt and transfers between funds that are not expected to be repaid are accounted for as other financing sources (uses) and are recognized when the underlying events occur.



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***E. BUDGET PRACTICES***

The City follows these procedures in establishing the budgetary data reflected in these financial statements:

1. At least ninety days prior to the beginning of the fiscal year, the mayor submits to the City Council an operating and capital budget for the succeeding year.
2. A public hearing is scheduled by the City Council after allowing for at least ten days notice to the public at the time the budget is initially submitted to the City Council. The budget for the succeeding year must be finally adopted by the Council no later than the second-to-last regular meeting of the fiscal year.
3. The mayor may authorize transfers of budgetary amounts within departments. However, any revisions requiring alteration of levels of expenditures or transfers between departments must be approved by the City Council.
4. Operating appropriations, to the extent not expended, lapse at year end. Capital appropriations continue in force until the project is completed or deemed abandoned after three years of no activity.
5. All legally adopted budgets of the City are adopted on a basis consistent with generally accepted accounting principles (GAAP).

For the year ended April 30, 2000, the City adopted a budget for the General Fund and all Special Revenue funds with the exception of the Rental Rehab, two Local Law Enforcement Block Grants, the CDBG Home, City Prosecuting Attorney, Drug Seizure and Friends of City Employees Funds.

The following reconciles the excess of revenues and other sources over expenditures and other uses shown on the budgetary comparison statement to the same amounts shown on the Statement of Revenues, Expenditures, and Changes in Fund Balances.

Deficiency of revenues and other sources over expenditures and other uses (Page 8)	\$ (5,034,658)
Adjustments:	
Rental Rehab	59,108
LLEBG	713
LLEBG 1999	18,440
CDBG Home	39,191
City Prosecuting Attorney	750
Drug Seizure	12,067
Friends of City Employees	247
Deficiency of revenues and other sources over expenditures and other uses (page 7)	\$ (4,904,142)

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***F. CASH AND CASH EQUIVALENTS***

Under state law, the City may deposit funds in demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks their having principal offices in Louisiana.

At April 30, 2000, the City has cash and cash equivalents totaling \$18,426,028, as follows:

Petty cash	\$ 10,700
Demand deposits	14,072,367
Time deposits	102,782
LAMP investments	2,584,233
Money Market Funds	<u>1,655,946</u>
Total	<u>\$ 18,426,028</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits (or resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Cash and cash equivalents (bank balances other than these backed by the U.S. government) at April 30, 2000, are secured as follows:

Bank balances	\$ <u>17,415,506</u>
Federal deposit insurance	\$ 200,000
Pledged securities (uncollateralized)	<u>29,614,678</u>
Total	<u>\$ 29,814,678</u>

Because the pledged securities are held by a custodial bank in the name of the agent bank rather than in the name of the City, they are considered uncollateralized (Category 3) under the provisions of GASB Codification C20.106; however, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the City that the fiscal agent bank has failed to pay deposited funds upon demand.

For purposes of the Statement of Cash Flows, cash equivalents include all highly liquid investments with a maturity date of three months or less when purchased. Included as cash equivalents for purposes of the Statements of Cash Flows are the LAMP investments as defined in Note 1G and the money market accounts noted below.

The money market accounts are utilized for the investment of daily idle cash of the City. The account is managed by the City's fiscal agent and consists of securities issued or guaranteed by

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the U.S. government. Investments are in accordance with LRS 33:2955(A)(1)(e) and are not required to be covered by the pledge of securities owned by the fiscal agent bank.

**G. INVESTMENTS**

Under state law, the City may invest funds in obligations of the United States, in federally-insured investments, or in time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana. In addition, local governments in Louisiana are authorized to invest in the Louisiana Asset Management Pool, Inc. (LAMP), a non-profit corporation formed by an initiative of the State Treasurer and organized under the laws of the State of Louisiana, which operates a local government investment pool. At April 30, 2000, the City had the following investments stated at cost, which approximates market:

United States government securities	\$ 9,114,793
Certificates of Deposit	130,016
	<u>\$ 9,244,809</u>

The investments in United States government securities are held by the City's agent in the City's name, and are considered collateralized (Category 1) under the provisions of GASB Codification 150.164.

As discussed in Note 1F, the money market accounts are used to earn interest on temporarily idle funds of the City. The rate of interest earned on investments in the account fluctuates based on the national money market. The account is considered uncollateralized (Category 3) under the provisions of GASB Codification 150.164 and is secured by the pledge of securities owned by the fiscal agent.

In accordance with GASB Codification 150.165 the investment in LAMP at April 30, 2000, is not categorized in the three risk categories provided by GASB Codification 150.164 because the investment is in the pool of funds and therefore not evidenced by securities that exist in physical or book entry form. Only local governments having contracted to participate have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high-quality investments. The portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest. Accordingly, investments are restricted to securities issued, guaranteed or backed by the U.S. Treasury, U.S. government, or one of its agencies, enterprises, or instrumentalities, as well as repurchase agreements collateralized by those securities. The dollar weighted average portfolio maturity of LAMP assets is restricted to not more than 90 days, and consists of no securities with a maturity in excess of 397 days. LAMP is designed to be highly liquid to give its participants immediate access to their account balances.



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***H. INVENTORIES***

Inventories are valued at average cost less writedowns for obsolete items. Inventories in the General and Proprietary Funds consist of expendable supplies and repair and maintenance items held for consumption.

***I. ACCUMULATED VACATION, SICK PAY, AND OTHER EMPLOYEE BENEFIT AMOUNTS***

Accumulated unpaid vacation, sick pay, and other employee benefit amounts are accrued when incurred in Enterprise Funds under the accrual basis of accounting. Such amounts are not accrued in governmental funds under the modified accrual basis of accounting. However, such amounts are reflected in the General Long Term Obligations Account Group.

Full time employees may earn up to 33 working days per year depending upon length of service. At the end of each year, employees may carry forward up to 120 days of vacation time. Subject to the above conditions, unused vacation is paid to an employee upon retirement, separation, or death at hourly rates being earned by that employee upon separation.

The City also maintains a disability compensation plan which allows employees to draw an additional 30 days paid disability leave, once all the available sick and vacation accruals have been utilized. Individuals with long-term disability status are then eligible for an additional 180 days of disability leave at 60 percent of their regular pay. Such amounts are not accrued in governmental funds, nor are they reflected in the General Long Term Obligations Account Group due to the inability to estimate such liabilities, and the fact that any unused disability leave does not carry forward to the subsequent year.

Firemen and policemen may receive up to one year's sick leave per illness as prescribed under Louisiana law. For all other City employees, sick leave is accumulated at varying rates ranging up to 12 days per year. A maximum of 120 days of unused sick leave may be carried forward. Subject to the above limitations, employees shall be compensated in cash for any accumulated unused sick leave when they are permanently separated from employment as a result of voluntary resignation, discharge, retirement or death. In the event of death, payment is made to the estate of the employee. The amount of payment for all unused sick leave is calculated at the employee's rate of pay in effect on the payday immediately preceding the employee's separation.

***J. BAD DEBTS***

Uncollectible amounts for customers' utility fees receivable are recognized as bad debts through the establishment of an allowance account at the time information becomes available which would indicate the uncollectibility of the particular receivable. The allowance was \$164,266 as of April 30, 2000.

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***K. RESERVES OF FUND EQUITY***

Some portions of fund balance and/or retained earnings are reserved to indicate that a portion of fund equity is legally restricted to a specific future use and/or is not available for appropriation or expenditure. In the General Fund, all of the fund balance is reserved to indicate that it is not available for expenditure or appropriation as it consists of reservations for inventories and prepaid items which are not considered available spendable resources and advances to the Utilities Enterprise Fund which cannot be repaid on a current basis and are thereby not considered available spendable resources. The amount of the advance to the Utilities Enterprise Fund is approximately \$4.2 million; however, the reserve of fund balance in the General Fund is \$2,073,926 as that is the balance available for reservation after the reserves for inventories and prepaid items discussed above.

***L. DEDICATED REVENUES***

**Sales taxes:**

*The one-half per cent city sales tax is dedicated to the General Fund for payment of salaries of city employees and capital improvements. The sales tax, which began on March 1, 1968, is for an indefinite period.*

*The one per cent city sales tax is dedicated to the General Fund for any lawful purpose of the City, including payment of operating expenses. The sales tax, which began on January 1, 1975, is for an indefinite period.*

*The one per cent city sales tax is dedicated to the General Fund for constructing, acquiring, extending, improving, maintaining, and operating capital improvements and facilities of the City and paying general operating expenses of the City. The sales tax, which began on February 1, 1983, is for an indefinite period.*

*The one per cent sales tax is dedicated to the Street Improvement Special Revenue Fund for constructing, paving, and improving public streets in the City, including utilities relocation and incidental sewer and drainage work required. The sales tax, which began on January 1, 1995, is for a period of ten years and will expire on December 31, 2004.*

**Property taxes:**

*Recreation (1.75 mills), public safety (.99 mills) and drainage (1.23 mills) millages were passed by the voters in 1994, levied in 1995 and will expire with the 2003 tax roll.*

*For both the Civic Center and the Louisiana Purchase Gardens and Zoo, 2.52 mills was renewed by the voters in 1998, levied in fiscal 1999, and will expire with the 2007 tax roll.*

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For both the police and fire departments, 1.52 mills was renewed by the voters in 1998, levied in fiscal 1999, and will expire with the 2007 tax roll.

For capital improvements, 3.27 mills was renewed by the voters in 1998, levied in fiscal 1999, and will expire with the 2007 tax roll.

**M. TOTAL COLUMNS ON COMBINED STATEMENTS**

Total columns on the combined statements are captioned Totals - Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not represent financial position, results of operations or cash flows in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

**2. FUND DEFICITS**

The following funds have deficits at April 30, 2000:

Enterprise Funds:	
Municipal Airport	\$ 11,453,140
Monroe Transit System	5,848,167
Civic Center	3,031,604
Louisiana Purchase Gardens and Zoo	2,422,379
Excursion Boat	107,180
Livestock Arena	87,031
Sewer Department	10,353,938

Deficits in the enterprise funds are caused by depreciation and/or transfers to the General Fund.

**3. RECEIVABLES**

Accounts receivable of \$7,551,630 at April 30, 2000, are comprised of the following:

Fund Type	Taxes – ad valorem	Grants	Accounts	Other	Total
General	\$ 276,331	\$ 536,499	\$ 1,049,349	\$ 4,073	\$ 1,866,252
Special Revenue	-	175,999	-	14,686	190,685
Debt Service	8,180	-	46,852	504,400	559,432
Capital Projects	-	2,622,842	-	19,316	2,642,158
Agency	-	-	-	671,266	671,266
Proprietary	68,162	569,201	984,474	-	1,621,837
Total	\$ 352,673	\$ 3,904,541	\$ 2,080,675	\$ 1,213,741	\$ 7,551,630



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**4. CHANGES IN FIXED ASSETS**

The following schedule presents changes in general fixed assets for the year ended April 30, 2000:

	Balance April 30, 1999	Adjustments	Additions	Deletions	Balance April 30, 2000
Land and buildings	\$ 24,416,401	\$ -	\$ -	\$ -	\$ 24,416,401
Improvements					
Other than buildings	164,492		-	-	164,492
Furniture and vehicles	17,094,869		1,160,451	(1,495,522)	16,759,798
School land & buildings	1,895,399		-	-	1,895,399
Construction in progress	897,787		3,272,260	-	4,170,047
Total	<u>\$ 44,468,948</u>	<u>\$ 0</u>	<u>\$ 4,432,711</u>	<u>\$ (1,495,522)</u>	<u>\$ 47,406,137</u>

Included in Furniture and Vehicles is fire fighting equipment with a cost of \$700,000 purchased under a capital lease as further discussed in Note 9.

The Enterprise Funds capitalize interest on funds used during construction on projects financed with bond funds. The amount capitalized represents the net cost of borrowed money for the period of construction and consists of bond interest paid less interest earned on temporary investments designated for construction. Amortization of capitalized interest totaled \$8,979 for the year ended April 30, 2000.

The Louisiana Purchase Gardens and Zoo enterprise fund carries its investment in animals on a separate line of its balance sheet. The cost shown on the balance sheet relates only to animals that were purchased. Animals born in the zoo have no cost attributed to them. Also, the zoo has a number of bird specimens which are covered by the Migratory Bird Treaty (MBT). Certain birds under the MBT have no cost associated with them because they may not be bought or sold. The following schedule reflects the number of specimens on hand at April 30, 2000, the associated cost, and the corresponding market value.

	Number	Cost	Market Value
Specimens having a cost basis	236	\$ 134,809	\$ 134,809
Specimens having no cost basis	396	NONE	102,275
Specimens covered by Migratory Bird Treaty	5	NONE	NONE
Total	<u>637</u>	<u>\$ 134,809</u>	<u>\$ 237,084</u>

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A summary of proprietary fund type property, plant, and equipment is as follows:

	Municipal Airport	Monroe Transit System	Civic Center	Louisiana Purchase Gardens And Zoo	Excursion Boat	Livestock Arena	Water Dept.	Sewer Dept.	Total
Buildings and improvements	\$18,908,411	\$2,219,612	\$9,093,619	\$2,753,635	-	\$579,887	\$2,519,977	-	\$36,075,141
Furniture, vehicles, And equipment	577,838	196,784	971,768	430,812	-	-	4,372,107	478,579	7,027,888
Excursion boat	-	-	-	-	259,909	-	-	-	259,909
Buses	-	4,714,417	-	-	-	-	-	-	4,714,417
Water plant	-	-	-	-	-	-	25,003,574	-	25,003,574
Sewer lines	-	-	-	-	-	-	-	18,029,538	18,029,538
Water pollution control center	-	-	-	-	-	-	-	12,250,716	12,250,716
Pump station	-	-	-	-	-	-	-	4,125,000	4,125,000
Work in progress	-	-	3,141,008	-	-	-	-	786,890	3,927,898
<b>Total</b>	<b>19,486,249</b>	<b>7,130,813</b>	<b>13,206,395</b>	<b>3,184,447</b>	<b>259,909</b>	<b>579,887</b>	<b>31,895,658</b>	<b>35,670,723</b>	<b>111,414,081</b>
Less: accumulated depreciation	(10,604,659)	(4,944,318)	(5,055,717)	(1,783,161)	(108,679)	(350,070)	(14,598,852)	(21,310,804)	(58,756,260)
Net depreciable assets	8,881,590	2,186,495	8,150,678	1,401,286	151,230	229,817	17,296,806	14,359,919	52,657,821
Zoo animals	-	-	-	134,809	-	-	-	-	134,809
Land	40,138	-	993,540	-	-	-	84,152	78,505	1,196,333
<b>TOTAL FIXED ASSETS</b>	<b>\$8,921,728</b>	<b>\$2,186,495</b>	<b>\$9,144,218</b>	<b>\$1,536,095</b>	<b>\$151,230</b>	<b>\$229,817</b>	<b>\$17,380,958</b>	<b>\$14,438,424</b>	<b>\$53,988,963</b>

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**5. RESTRICTED ASSETS AND RELATED RESERVES**

Under terms of the 1995 Sewer Refunding Bonds, the City is required to establish a sinking fund as more fully described in Note 10.

**6. ELECTRICAL SYSTEM OPERATING AGREEMENT**

On July 9, 1977, the voters of the City of Monroe authorized an operating agreement between the City of Monroe and Entergy (formerly Louisiana Power & Light) for the operation by Entergy of the City's electric system. The agreement provided that Entergy would pay to the City a percentage of total revenue collected from the sale of electric service to residential and commercial customers within the City, such payments not to be less than \$700,000 annually. The aforementioned base increased by one per cent of sales of electric services to residential and commercial customers in excess of \$10,000,000 in a calendar year. Revenues under this agreement totaled \$1,606,818 for the year ended April 30, 2000.

**7. PENSION AND RETIREMENT PLANS**

*City of Monroe Sponsored Pension Plans:*

Prior to September 1, 1983, the Bus Department employees that participated in the Bus Drivers' Pension and Relief Fund contributed \$25 per month. The City funds any annual operating deficits of the fund. Effective September 1, 1983, the members of the Bus Drivers' Pension and Relief Fund agreed to merge with the Municipal Employees' Retirement System of Louisiana (MERS). Since the merger, the Bus Department administrative employees contribute 9.25% of their salary and the City contributes 7.25 %. The City also reimburses 4% of the bus operators' contributions. For the year ended April 30, 2000, the City contributed \$20,370 to the Bus Drivers' Pension and Relief Fund.

The Electrical Workers' Pension and Relief Fund was established for employees of the former Utilities Commission of the City of Monroe. The plan covers only those employees of the Electrical Department of the Monroe Utilities Commission who retired prior to June 30, 1973. All active employees on that date and those hired subsequently are covered under the MERS. The City made no contributions to the Electrical Workers' Pension and Relief Fund for the year ended April 30, 2000.

The Monroe Policemen's Pension and Relief Fund covers those employees who were members of the fund at September 1, 1983, and who retire prior to the age of 50. Upon reaching their 50th birthday, they will no longer receive benefits under the Monroe Policemen's Pension and Relief Fund, but will begin receiving benefits under the Municipal Police Employees' Retirement System (MPERS). The City contributed \$10,860 to the Monroe Policemen's Pension and Relief Fund for



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the year ended April 30, 2000.

Data concerning the actuarial status of the Policemen's, Bus Drivers', and Electrical Workers' Pension and Relief Funds is not available. The City of Monroe has never required the services of an actuary for the policemen's and bus drivers retirement plans nor felt the need to determine the actuarial liability of the plans because state law requires that the plans be funded at minimum reserve requirements rather than actuarially computed reserve based on future benefits payable. The three funds had net assets at April 30, 2000, as follows; Policemen's, \$104,574; Bus Drivers', \$53,649; and Electrical Workers', \$224,340.

***State Sponsored Plans:***

*Municipal Employees' Retirement System of Louisiana (MERS)*

Substantially all city employees, except firemen and policemen, are members of the MERS, a multiple-employer, cost-sharing, public employee retirement system (PERS), controlled and administered by a separate board of trustees. The MERS is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. All members participate in Plan A.

All permanent employees working at least 35 hours per week and elected city officials are eligible to participate in the system. Under the plan provisions, a member who retires at or after age 60 with at least 10 years of creditable service, at or after age 55 with 25 years of creditable service, or at any age with at least 30 years of creditable service is entitled to a retirement benefit, payable monthly for life, equal to 3% of the member's final compensation multiplied by his years of creditable service.

However, for those members of the supplemental plan only prior to October 1, 1978, the benefit is equal to 1% of final compensation plus \$2 per month for each year of supplemental-plan-only service earned prior to October 1, 1978, plus 3% of final compensation for each year of service credited after October 1, 1979.

*Funding Policy.* Contributions to the system include one-fourth of one per cent of the taxes shown to be collectible by the tax rolls of the parish. These tax dollars are divided between Plan A and Plan B based proportionately on the salaries of members on which contributions were made for the previous fiscal year. State statute requires covered employees to contribute a percentage of their salaries to the system; however, the City is authorized by state statute to pay to the system from its own funds the employee contributions. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The City's contributions to the MERS for the years ended April 30, 2000, 1999 and 1998 were \$850,529; \$884,228; and \$908,641; respectively, equal to the statutorily required contributions for each year.

The MERS issues an annual, publicly-available financial report that includes financial statements and required supplementary information for the retirement system. The report may be obtained by

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writing the Municipal Employees' Retirement System, 6750 Van Gogh, Baton Rouge, LA 70806 or by calling (504) 925-4810.

*Firefighters' Retirement System (SFRS)*

Effective May 7, 1981, the members of the Firemen's Pension and Relief Fund agreed to merge with the SFRS, a multiple-employer, cost-sharing PERS. Effective June 1, 1986, the retirees and dependents receiving benefits under the City plan as of May 7, 1981, were transferred to the SFRS. As further discussed below, the liability to the SFRS was advance refunded by the City during fiscal 2000.

The plan covers substantially all members of the City's Fire Department. All new employees of the department must join this plan with the exception of employees performing duties unrelated to fire fighting. Employees with 20 years or more of service who have attained age 50 or employees with 12 years of service who have attained age 55 or 25 years of service at any age are entitled to annual pension benefits equal to 3-1/3% of their average final compensation based on the 36 consecutive months of highest pay multiplied by their total years of service, not to exceed 100%. If employees terminate before rendering 12 years of service, they forfeit the right to receive the portion of their accumulated plan benefits attributable to employer contributions. Employees who terminate with at least the amount of creditable service stated above and do not withdraw their employee contributions may retire at the ages specified above and receive the benefit accrued to their date of termination. The system also provides death and disability benefits. Benefits are established by state statute.

*Funding Policy.* State statute requires covered employees to contribute a percentage of their salaries to the system; however, the City is authorized by state statute to pay to the system from its own funds the employee contributions. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The City's contributions to the SFRS for the years ended April 30, 2000, 1999 and 1998 were \$454,370; \$460,578; and \$436,490, respectively, equal to the required contributions for each year.

The SFRS issues an annual, publicly-available financial report that includes financial statements and required supplementary information for the retirement system. The report may be obtained by writing the Firefighters' Retirement System, 2051 Silverside Drive, Suite 10, Baton Rouge, LA 70808-4136 or by calling (504) 925-4060.

*Municipal Police Employees' Retirement System (MPERS)*

Effective September 1, 1983, the members of the City's Policemen's Pension and Relief Fund agreed to merge with the MPERS, a multiple-employer, cost-sharing PERS. The liability to the MPERS associated with the merger was advance refunded by the City during fiscal 2000 as further discussed below.

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All full-time police officers engaged in law enforcement and earning at least \$375 per month excluding state supplemental pay, the elected chief of police whose salary is at least \$100 per month, and secretaries to the chief of police are eligible to participate in the system. Members who retire at or after age 55 with 12 years of creditable service, at or after age 50 with 20 years of creditable service, or at any age with 25 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 3-1/3% of the member's average final compensation multiplied by his years of creditable service, not to exceed 100 per cent of his average final compensation. The system also provides death and disability benefits. Benefits are established by state statute.

*Funding Policy.* State statutes require covered employees to contribute a percentage of their salaries to the system. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The City's contributions to the MPERS for the years ended April 30, 2000, 1999 and 1998 were \$470,351; \$374,707; and \$397,961; respectively, equal to the statutorily required contributions for each year.

The MPERS issues an annual, publicly-available financial report that includes financial statements and required supplementary information for the retirement system. The report may be obtained by writing the Municipal Police Employees' Retirement System, 8401 United Plaza Blvd., Room 305, Baton Rouge, LA 70808 or by calling (504) 929-7411.

**8. OTHER HEALTH CARE BENEFITS**

During the year ended April 30, 2000, the City incurred a total of approximately \$3,722,263 in expenses in connection with providing benefits to a total of 1,248 participants. The cost is broken down as follows:

Active Employees	\$ 2,839,367
Retired Employees	854,007
COBRA	<u>28,889</u>
TOTAL	\$ <u>3,722,263</u>

Of the total amount, approximately \$883,000 was for benefits under the plan paid for by the 200 retirees and 10 COBRA participants.

**9. LEASES**

At April 30, 2000, the City was obligated under operating lease agreements covering computer equipment and various other items of equipment. The original lives of the leases range up to five years with options to renew some leases for one to five years. The City made lease payments of



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approximately \$526,000 during the year ended April 30, 2000. The following is a schedule of future minimum lease payments under operating leases as of April 30, 2000:

Years Ended April 30:	<u>Minimum Lease Payments</u>
2001	\$ 257,039
2002	191,312
2003	159,308
2004	1,195
2005	-
Total	<u>\$ 608,854</u>

In addition, the City entered into a capital lease obligation in fiscal 2000 for the purchase of fire fighting equipment. The original amount of the obligation was \$699,800 and bears interest at 8%. Future minimum lease payments until maturity (April, 2003) are as follows:

	<u>Future Minimum Lease Payments</u>
Fiscal year ending April 30, 2001	\$ 152,712
Fiscal year ending April 30, 2002	152,712
Fiscal year ending April 30, 2003	152,712
Total	458,136
Less: Amounts representing Interest	(38,810)
Present Value of Future Minimum Lease Payments	<u>\$ 419,326</u>

**10. LONG-TERM OBLIGATIONS**

The following is a summary of long-term obligation transactions of the City of Monroe for the year ended April 30, 2000:

	General Long-Term Obligations Account Group	Proprietary Funds	Total
Long-term obligations, May 1, 1999	\$ 30,326,666	\$ 3,370,944	\$ 33,697,610
Additions	1,000,000	1,302,094	2,302,094
Retirement	(2,053,106)	(223,979)	(2,277,085)
Transfers	(2,160,000)	2,160,000	-
Long-term obligations, April 30, 2000	<u>\$ 27,113,560</u>	<u>\$ 6,609,059</u>	<u>\$ 33,722,619</u>



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Long-term obligations outstanding at April 30, 2000, are comprised of the following:

	<u>Issue</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Balance Outstanding</u>
<b><i>General Long-Term Obligations Account Group</i></b>				
<u>General obligation bonds</u>				
Public improvements:				
City Court and Jail	1990	3/1/10	6.65 - 10.00	<u>1,375,000</u>
Total general obligation bonds				<u>1,375,000</u>
<u>Tax Increment Bonds</u>				
Tower Drive	1999	3/1/09	5.00	900,000
Tower Drive	1997	3/1/12	5.21	4,585,000
I-20 Development	1997	3/1/11	5.63	<u>3,655,000</u>
Total tax increment bonds				<u>9,140,000</u>
<u>Special assessments certificates</u>				
New street certificates:				
Urban Systems Ordinance 9432	1994	3/1/04	6.20 - 10.00	<u>54,344</u>
Total new street certificates				54,344
Sewerage certificates:				
Huntington Park	1995	9/1/04	7.00 - 8.00	<u>301,830</u>
Total sewerage certificates				<u>301,830</u>
Total special assessment certificates				<u>356,174</u>
<u>Other</u>				
Claims and Judgments Payable	None	None	None	5,148,781
Refunding Bonds Series 1998A	1998	3/1/13	4.00-5.05	7,375,000
Capital Lease (See Note 9)	2000	4/27/03	8.00	419,326
Accrued vacation and sick pay	None	None	None	<u>3,299,279</u>
Total other				<u>16,242,386</u>
Total general long-term obligations account group				<u>\$27,113,560</u>

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***Proprietary Funds***

Certificates of Indebtedness -

Civic Center Ice Arena	1998	10/15/05	8.00	\$ 498,320
Central Shop and Warehouse	1996	12/01/06	5.40 - 6.20	2,160,000

Revenue bonds-

Sewer Refunding	1995	6/01/06	4.30 - 5.40	1,870,300
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Bond Anticipation Notes

1999 Series A	1999	6/30/01	3.45	1,302,094
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Other

Accrued vacation and sick pay	None	None	None	<u>778,345</u>
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Total proprietary funds				<u>\$6,609,059</u>
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Long-Term Obligation

Paying Fund

**General obligation bonds:**

City court and jail	City Court and Jail Improvements Debt Service Fund
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**Tax increment bonds:**

Tower Drive	Tower Drive Debt Service Fund
I-20 Development	I-20 Debt Service Fund

**Certificates of indebtedness:**

Central Warehouse and Shop	Central Shop Internal Service Fund
Civic Center Ice Arena	Civic Center Enterprise Fund

**Special assessments certificates:**

*Street Construction:*

Urban Systems Ordinance 9432	Urban Systems Ordinance 9432 Debt Service Fund
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**Sewer certificates:**

Huntington Park	Huntington Park Debt Service Fund
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**Revenue bonds:**

Sewer Refunding	Sewer Enterprise Fund
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**Refunding Bonds:**

Series 1998A	General Fund
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**Capital Lease Obligations:**

Fire Fighting Equipment	General Fund
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**Bond Anticipation Notes:**

Series 1999A	Sewer Enterprise Fund
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The amount recorded as claims and judgments payable in the General Long Term Obligations Account Group is the City's liability for claims that are not expected to be paid with available resources at year-end. Expenditures for claims and judgments payable are recognized in the General Fund when paid. Only those expenditures which are included in the City's legally adopted budget will be paid. As discussed in Note 7 above, the City was indebted to the State Firefighters Retirement System and the Municipal Police Employees' Retirement System as a result of mergers and/or transfers with those systems. As discussed below, that obligation was refunded during fiscal 1999. Further, as a result of a Department of Environmental Quality (DEQ) decree, the City recorded a liability of \$1,150,000 in the Sewer Enterprise Fund as an estimate of the cost required to bring the City into compliance with the effluent standards of DEQ in 1996. The balance of \$237,543 is expected to be expended in fiscal 2001. The debt service requirements to amortize all bonds, certificates and other long-term obligations (other than accrued vacation and sick pay, claims and judgments and capital lease obligations) outstanding at April 30, 2000, including interest payments of \$7,152,704 are as follows:

Year Ended April 30,	General Obligation Bonds and Certificates Of Indebtedness	Revenue Bonds	Special Assessments	Tax Increment	Other	Total
2001	\$ 747,372	\$ 320,645	\$ 98,917	\$ 1,179,656	\$ 973,443	\$ 3,320,033
2002	747,328	324,126	93,563	1,182,741	2,181,757	4,529,515
2003	750,387	321,810	88,314	1,173,658	821,810	3,155,979
2004	741,392	323,685	83,246	1,172,948	824,235	3,145,506
2005	745,868	319,655	64,592	1,175,072	825,035	3,130,222
2006-2010	1,474,848	637,928	-	5,697,840	4,127,480	11,938,096
2011-2013	-	-	-	570,402	1,454,540	2,024,942
<b>Total</b>	<b>\$ 5,207,195</b>	<b>\$ 2,247,849</b>	<b>\$ 428,632</b>	<b>\$ 12,152,317</b>	<b>\$ 11,208,300</b>	<b>\$ 31,244,293</b>

General obligation bonds are direct obligations and are secured by the full faith and credit of the City. These bonds generally mature over a 20 year life. Revenue bonds are secured by pledged income derived from the assets acquired or constructed with bond funds. Special assessment certificates and certificates of indebtedness are secured by a pledge of the full faith and credit of the City. The general credit of the City is obligated only to the extent that liens foreclosed against properties involved in the special assessment districts are insufficient to retire outstanding bonds. The Tax Increment bonds are secured solely from the incremental tax revenues from the respective economic development districts. The Bond Anticipation notes are secured by the anticipated sale of Sewer Revenue Bonds in fiscal 2001. Delinquent special assessments (outstanding over 13 years) at April 30, 2000, are \$24,816.

*Sewer Refunding Bonds*

During fiscal 1987, the City issued revenue bonds totaling \$4,115,000 to be used for the construction of an aerated equalization basin and the installation of mixed media filters to supplement or replace the current chemical treatment at the City's Water Pollution Control Center. The Series 1986A



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Sewer Revenue Bonds were issued at a premium of \$14,358. On August 8, 1995, the City issued \$2,695,000 in Revenue Bonds of the Sewer Department with an average interest rate of 4.85 per cent to advance refund \$2,960,000 of outstanding Series 1986A bonds. The net proceeds of \$2,641,555 (after payment of \$56,035 in underwriting fees and other issuance costs and accrued interest of \$2,590) plus an additional \$492,320 in cash was used to purchase U.S. government securities. The underwriting fees, issuance costs and bond premium (\$110,000) are being amortized using the straight line method over the 10 year life of the bonds.

The outstanding balance of the refunding bonds is presented net of the related bond premium; the deferred issuance costs are presented as other assets in the Sewer Enterprise Fund.

Those securities purchased were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the 1986A Series bonds. As a result, the 1986A Series bonds are considered to be defeased and the liability for those bonds was removed from the balance sheet of the Sewer Department Enterprise Fund. The outstanding balance of the defeased 1986A Series bonds at April 30, 2000 is \$2,155,000.

Certain provisions of the bond indenture of the 1995 Sewer Refunding Bonds require the City to establish a sinking fund. The City is required to deposit in the sinking fund at least three days in advance of the date on which each payment of principal and/or interest falls due on the outstanding parity obligations (Certificates of Indebtedness, Series 1994, dated December 20, 1994), funds fully sufficient to promptly pay the maturing principal and/or interest falling due on such day. Interest payments are due every six months and principal payments on the bonds are due once a year. The City is required to deposit in the sinking fund monthly in advance on or before the twentieth day, one-sixth of the interest due and one-twelfth of the principal due on the bonds on the next payment date. The fiscal agent bank shall make available funds from the sinking fund to the paying agent at least one day in advance to the date on which payment of the principal and interest on the bonds and the Outstanding Parity Obligations falls due. The fund provided shall be sufficient to pay promptly the principal and interest falling due on such date. The City was in compliance with these restrictive covenants of the 1995 Sewer Refunding Bond indenture at April 30, 2000.

*State Retirement System Refunding Bonds*

On August 1, 1998 the City issued in the aggregate \$7,790,000 of Series 1998A and Series 1998B Refunding Bonds bearing interest at rates ranging from 4.52% to 5.85%. These bonds were issued to refund the City's obligations to the MPERS and the SFRS resulting from the merger between the City's retirement plans and the state retirement systems. The balance outstanding at the time of refunding was approximately \$7.5 million, which carried an interest rate of approximately 6.6%. The net proceeds of \$7,548,232 (after payment of underwriting fees of \$199,133 and accrued interest of \$36,797) were used to pay off the outstanding principal and accrued interest on the debt obligation to the state retirement systems and to provide a nominal amount towards the first interest payment on the refunding bonds. The effect of the current refunding will reduce the City's debt service payments of the next 15 years by approximately \$1.3 million.

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In October, 1998 the City issued \$600,000 of its Series 1998 Certificates of Indebtedness, the proceeds of which were used to finance capital improvements to the Monroe Civic Center. The certificates are repayable solely from the proceeds of rental contracts. The certificates bear interest at a rate of 8% and are due in eighty-four monthly installments of \$9,387 each.

**11. INTERFUND RECEIVABLES AND PAYABLES**

Individual fund balances due from/to other funds at April 30, 2000, are as follows:

	<u>Due From</u> <u>Other Funds</u>	<u>Due To</u> <u>Other Funds</u>
<b>General Fund</b>	\$ 279,302	\$3,441,348
<b>General Fund (Advance)</b>	4,161,946	220,000
<b>Special revenue funds:</b>		
Community Development	23,432	23,456
Law Enforcement Block Grant No. 2	884	-
Emergency Shelter	-	1,585
CDBG Loan	24,298	-
CDBG Home	-	16,767
Folklife Festival	209,017	212,530
Street Improvement	-	609
Diversion Program	-	249
MPD Jail	273,187	177
<b>Debt service funds:</b>		
Street Assessments	-	25,748
1988 Street Overlay Phase I	20,421	20,421
1988 Street Overlay Phase II	18,587	17,984
Huntington Park Sewer Assessments	64,153	-
Tower Drive Development District	1,068,343	-
I-20 Development District	146,071	-
<b>Capital project funds:</b>		
I-20 Corridor	763,744	146,070
Motor Vehicle Building	81,034	-
North 18 <sup>th</sup> Street Extension	212,217	-
North 18 <sup>th</sup> Street Right-of-Way	161,839	161,839
Kansas Lane Improvements	600,000	564,675
Chennault Park Happy Trails	-	10,300
Roof Repairs	528,997	522,325
River Styx Pump Station	133,316	2,169
Calypso Extension	106,287	-
Demolition of Property	39,700	-



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	<u>Due From Other Funds</u>	<u>Due To Other Funds</u>
Tower Drive	1,139,183	1,068,344
East Parkview Flood Control	364,471	343,666
Forsythe/Chauvin Flood Control	537,883	-
North 10 Street Storm/Sewer	18,601	-
Popc/Westminister Beloit/Spencer	59,222	-
Economic Development	27,725	27,725
American With Disabilities Act	64,852	-
Rochelle Gravity Outfall	200,000	133,316
Kansas Lane Service Road	453,903	453,903
Airport Industrial Park	46,706	-
Air Industrial Park (Advance)	220,000	-
Infrastructure	300,000	200,016
Street Improvement – Airport Industrial Park	213,934	724,147
Rehabilitation of South Ramp	136,068	365,355
Civic Center	379,650	671,120
Chase Infrastructure	27,843	209,884
<b>Enterprise funds:</b>		
Civic Center	678,080	-
Sewer Department	929	-
Sewer Department (Advance)	-	4,161,946
<b>Internal Service funds:</b>		
Central Shop	258	50,441
<b>Trust and Agency:</b>		
Collection Clearing	13,720	1,558
Cash Bond	-	130
Total	<u>\$13,799,803</u>	<u>\$13,799,803</u>

**12. INTERFUND TRANSFERS**

The following operating transfers were made between the various funds of the City during the year ended April 30, 2000:

	<u>Operating Transfers In</u>	<u>Operating Transfers Out</u>
<b>General Fund</b>	\$ 922,443	\$19,092,673
<b>Special Revenue Funds:</b>		
Law Enforcement Block Grant - 1998	20,000	-
Law Enforcement Block Grant -- 1999	18,400	-
Drug Seizure	11,581	-
Folk life Festival	98,720	-
Street Improvement	11,937,205	-

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	<u>Operating Transfers In</u>	<u>Operating Transfers Out</u>
<b>Debt Service Funds:</b>		
1988 Street Overlay Phase I	20,421	-
1988 Street Overlay Phase II	18,587	-
Police and Fire Pension Merger	780,202	-
<b>Capital Project Funds:</b>		
North 18 <sup>th</sup> Street Extension	200,000	-
Kansas Lane Improvements	471,000	-
Rehab of South Ramp	136,068	-
Roof Repairs	28,997	-
E. Parkview Flood Control	280,471	-
Economic Development	195,891	168,166
North 18 <sup>th</sup> Street Right of Way	119,846	-
Pope / West Minister	-	274,583
Black Bayou Lake	847	-
Airport Industrial Park	650,328	-
Street Improvement - Airport Industrial Park	117,933	-
Chennault Park Happy Trails	-	10,300
<b>Enterprise Funds:</b>		
Municipal Airport	-	639,340
Monroe Transit System	1,340,929	-
Civic Center	1,250,720	-
Louisiana Purchase Gardens and Zoo	293,806	-
Excursion Boat	34,801	-
Livestock Arena	691	-
Water Department	848,098	2,431,321
Sewer Department	2,431,321	-
<b>Internal Service Funds:</b>		
Employee Group Insurance	3,033	-
Central Shop	384,004	-
 TOTAL	 <u>\$ 22,616,383</u>	 <u>\$ 22,616,383</u>

In addition, the General Fund transferred \$49,924 to certain Capital Project Funds and received \$58,035 in transfers from certain Capital Project Funds for close-out activities in fiscal 2000.

**13. SEGMENT INFORMATION**

The City's enterprise funds provide various services to the public. As provided by GASB Codification 2500.107, the table on the following page presents segment information for the City's enterprise funds.

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	Municipal Airport	Monroe Transit System	Civic Center	Louisiana Purchase Gardens And Zoo	Excursion Boat	Livestock Arena	Water Dept.	Sewer Dept.	Total
Operating revenues	1,242,208	390,344	1,677,040	180,541	25,010	44,776	4,773,181	4,902,036	13,235,136
Depreciation and amortization	582,824	452,437	297,469	149,880	12,532	34,871	741,713	1,230,953	3,502,679
Operating income (loss)	(165,191)	(2,323,719)	(1,665,044)	(1,120,092)	(53,444)	(36,033)	383,750	(480,227)	(5,460,000)
Nonoperating revenue/(expenses)	184,800	4,175	(39,965)	16,090	(3,858)	-	39,557	(89,658)	111,141
Operating grants	-	678,154	-	-	-	-	-	-	678,154
Tax revenues	-	-	728,317	728,317	-	-	-	-	1,456,634
Income/(loss) before op. transfers	19,609	(1,641,390)	(976,692)	(375,685)	(57,302)	(36,033)	423,307	(569,885)	(3,214,071)
Operating transfers:									
In	-	1,340,929	1,250,720	293,806	34,801	691	848,098	2,431,321	6,200,366
Out	(639,340)	-	-	-	-	-	(2,431,321)	-	(3,070,661)
Net income (loss)	(619,731)	(300,461)	274,028	(81,879)	(22,501)	(35,342)	(1,159,916)	1,861,436	(84,366)
Current contributed capital	-	-	3,149,742	-	-	-	-	-	3,149,742
Property, plant & equipment:									
Additions	-	-	-	27,838	-	-	317,870	928,511	1,274,219
Net working capital	54,408	698,020	722,646	34,453	(8,994)	449	1,462,747	145,137	3,108,866
Total assets	8,981,087	2,917,320	10,111,941	1,630,863	165,303	230,462	20,001,735	15,408,664	59,447,375
Long-term debt	-	-	423,386	-	-	-	-	7,104,340	7,527,726
Total equity	8,930,053	2,754,019	9,367,262	1,442,852	142,235	230,266	18,593,441	7,337,068	48,797,196

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**14. LITIGATION AND CLAIMS**

Various lawsuits are pending against the City of Monroe. Except as noted below, attorneys of the City are of the opinion that any judgment rendered in favor of the plaintiff will not materially affect the financial position of the City at April 30, 2000.

The City is involved in two suits involving jail conditions. The claims are for \$2,000,000. Estimated exposure, if any, is unknown.

The City is involved in a suit for false arrest. The claim amount is \$395,000. Estimated exposure, if any, is unknown.

The City is involved in certain civil rights suits with claims in excess of \$400,000. The amount of liability, if any, cannot be determined.

In addition, the City is a party to various suits involving wrongful death, use of excessive force by police officers, accidents involving City vehicles and/or property and workman's compensation. The City is unable to make an estimate of the possible liability, if any, of these matters at the current time.

**15. DEFERRED COMPENSATION PLANS**

The City of Monroe offers its employees deferred compensation plans created in accordance with Internal Revenue Code Section 457, as amended. The plans, available to all employees, permit them to defer a portion of their salaries until future years. Participation in the plans is optional. The City does not make any contributions to the plans. The deferred compensation is not available to employees until termination, retirement or unforeseeable emergency. Deferred compensation is available to employees' beneficiaries in case of death. In accordance with the amended provisions of Code Section 457, all amounts deferred under the plans, all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights are solely the property and rights of the participants and their beneficiaries. As required by the amended Code Section 457, the City established custodial accounts with a third party administrator who will hold the assets and income of the plans.

The City implemented GASB Statement No. 32, *Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans* in fiscal 1999. Under this statement governments who have no responsibility for the plans and are not formally considered the plans' trustee are not required to report the plan in their financial statements. Since the plans are held in a custodial account with a third-party administrator, the assets and liabilities are no longer presented in the City's financial statements.



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Assets with a fair market value of \$1,142,841 are held by Public Employees Benefit Services Corporation, a deferred compensation center, and assets with a fair market value of \$175,590 are held by ICMA under agreement with the City.

**16. CHANGES IN REPORTING**

*Adjustments for Prior Period Errors*

In fiscal 1999, certain revenues were omitted from the Tower Drive Development District Debt Service Fund and the I-20 Economic Development District Debt Service Fund, which understated revenues and fund balance as of and for the year ended April 30, 1999. As a result, beginning fund balance in the Tower Drive Development District Fund has been increased by \$283,638 and beginning fund balance in the I-20 Economic Development District Fund has been increased by \$335,772.

**17. INDIVIDUAL COMPONENT UNIT DISCLOSURES**

The following schedules present condensed financial statements for each of the discretely presented component units.

*Balance Sheets*

	Monroe City Court	Monroe City Marshal	Total
<i>Assets:</i>			
Current assets	\$ 1,077,389	\$ 77,009	\$ 1,154,398
Land, buildings and equipment	333,145	343,489	676,634
Amount to be provided	-	12,936	12,936
Total Assets	\$ 1,410,534	\$ 433,434	\$ 1,843,968
<i>Liabilities:</i>			
Current liabilities	\$ 753,305	\$ 56,382	\$ 809,687
Long-term liabilities	-	12,936	12,936
Total Liabilities	753,305	69,318	822,623
<i>Equity:</i>			
Investment in fixed assets	333,145	343,489	676,634
Fund balances	324,084	20,627	344,711
Total Equity	657,229	364,116	1,021,345
Total Liabilities and Equity	\$ 1,410,534	\$ 433,434	\$ 1,843,968



**CITY OF MONROE**  
**Monroe, Louisiana**

**Notes To The Financial Statements**  
**As Of And For The Year Ended April 30, 2000**

*Operating Statements*

	Monroe City Court	Monroe City Marshal	Total
Revenues	\$ 1,371,250	\$ 988,604	\$ 2,359,854
Expenditures:			
Current - judicial	1,218,465	922,607	2,141,072
Capital outlay	30,305	29,661	59,966
Debt service	-	28,036	28,036
Total Expenditures	1,248,770	980,304	2,229,074
Excess of revenues over expenditures	122,480	8,300	130,780
Equity - beginning	201,604	12,327	213,931
Equity - ending	\$ 324,084	\$ 20,627	\$ 344,711

Complete financial statements of the component units can be obtained from their respective offices or the Ouachita Parish Clerk of Court.

**18. ON-BEHALF PAYMENTS**

Certain City employees in the City Marshal's office, the Monroe Police Department and the Monroe Fire Department receive supplemental pay from the state of Louisiana. In accordance with GASB Statement No. 24 "Accounting and Financial Reporting for Certain Grants and Other Financial Assistance", the City has recorded revenues and expenditures for these payments in the General Fund. Revenues under this arrangement totaled \$1,300,275 and the related expenditures are as follows:

Marshal/Deputy Marshal	\$ 24,150
Monroe Police Department	617,025
Monroe Fire Department	659,100

**19. RISK FINANCING ACTIVITIES**

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters. There were no major changes in insurance coverage for the year ended April 30, 2000. Certain risks of loss, such as surety bonding, transit and excursion boat liability and indemnity, and activities relating to the operations of Chennault Park,

**CITY OF MONROE**  
**Monroe, Louisiana**

**Notes To The Financial Statements**  
**As Of And For The Year Ended April 30, 2000**

Selman Field Golf Course, the Monroe Civic Center, Louisiana Purchase Gardens and Zoo and Monroe Regional Airport are insured through purchase of commercial insurance with deductibles from \$0 to \$5,000 and coverage limits from \$1,000 (surety bonds) to \$34,600,000 (buildings and contents). Other risks of loss, including fleet comprehensive and liability, long-term disability and comprehensive general liability, are entirely self-insured. Workers compensation losses are self insured up to \$250,000 per occurrence, with excess loss policies in force for claims in excess of the self insured retention. There were no settlements that exceeded insurance coverage for the past three years. All of the foregoing risk financing activities are accounted for in the governmental and proprietary fund types. Long-term liabilities that are covered by structured settlements which are not expected to be liquidated with expendable available financial resources in the governmental funds have been recorded in the General Long-term Obligations Account Group at estimated present value. Other long-term claims and judgments payable recorded in the General Long-term Obligations Account Group, primarily disability and workers' compensation claims, are recorded using actuarial methods. Changes in the claims liability for the year ended April 30, 2000 are as follows:

Balance, April 30, 1999	\$	6,285,609
<i>Current year claims and changes in estimates</i>		<i>(520,928)</i>
Claims paid		<u>(615,900)</u>
Balance, April 30, 2000	\$	<u>5,148,781</u>

Included in current year claims and changes in estimates are amounts related to workers' compensation claims for incurred but not reported claims (IBNR). IBNR claims include known loss events which are expected to be presented as claims, unknown loss events that are expected to become claims and expected future developments on claims already reported. Actuarial methods were employed to determine the IBNR reserve at April 30, 2000 which was calculated to be approximately \$1.3 million and covers claim years since April 30, 1979.

**20. UNCERTAINTIES**

The City has continued to suffer losses in most of its Enterprise Funds; these funds are heavily subsidized by the General Fund to the extent of their net cash losses, excluding depreciation. Approximately \$4.2 million in interfund receivables in the General Fund from the Sewer Enterprise Fund are classified as Advances to Other Funds in the General Fund. This advance is not available for current appropriation in the General Fund.

The City is currently under an Administrative Order issued by the Environmental Protection Agency for various infractions including reporting, operation and maintenance of the Water Pollution Control Center and for discharge exceeding permitted levels. The City has performed a study of the existing treatment and collection system pursuant to that Administrative Order. The results of such study indicate that the existing treatment plant and collection system be rehabilitated and improved and that an additional treatment facility be constructed. Costs of remediation of the existing

**CITY OF MONROE**  
**Monroe, Louisiana**

**Notes To The Financial Statements**  
**As Of And For The Year Ended April 30, 2000**

treatment facility and collection system are estimated to be \$20.3 million and \$16.7 million, respectively. The costs for the additional treatment facility is estimated to be approximately \$19.2 million.

The City has applied to the Department of Environmental Quality (DEQ) for up to \$20 million in bonds to fund a portion of the project cost. The City has been advanced \$2.5 million in the form of Bond Anticipation Notes of which \$1.3 million is outstanding at April 30, 2000. Should the City *not progress in the next year on the matters noted in the preceding paragraph in a manner suitable to DEQ*, the Bond Anticipation Notes will be due and payable and any remaining commitment from DEQ will be void. The remainder of the funding is anticipated to come from conventional bonds, an additional sales and use tax of ½ of one percent, increased sewer user fees, intergovernmental agreements or some combination of the foregoing.

As a result of an investigation of certain expenditures in the Department of Community Affairs by the Legislative Auditor and various law enforcement agencies, two individuals have been indicted on various criminal charges. The questionable expenditures are significant in amount, and span fiscal 1997, 1998 and 1999. The cases have not come to trial as yet and officials are uncertain as to what the eventual outcome will be. It is unknown what impact, if any, the result of this litigation could have on the financial position of the City.

The general purpose financial statements of the City as of and for the year ended April 30, 2000 do not include any adjustments for the outcome of the foregoing uncertainties, as their eventual outcome is unknown.

**SUPPLEMENTAL INFORMATION SCHEDULES**

**FINANCIAL SCHEDULES OF INDIVIDUAL FUNDS  
AND ACCOUNT GROUPS**



**CITY OF MONROE**  
**Monroe, Louisiana**

**SUPPLEMENTAL INFORMATION SCHEDULES**  
**As of and For the Year Ended April 30, 2000**

**GENERAL FUND**

To account for resources traditionally associated with governments which are not required to be accounted for in another fund.

**CITY OF MONROE**

**Monroe, Louisiana**

**GENERAL FUND**

**BALANCE SHEET**

**AS OF APRIL 30, 2000 AND 1999**

	<u>2000</u>	<u>1999</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 716,775	\$ 1,882,161
Investments	2,400,882	-
Accounts receivable	1,589,921	1,329,815
Due from other funds	279,302	534,737
Property taxes receivable	276,331	139,365
Prepays and other assets	57,261	64,282
Advances to other funds	4,161,946	5,965,071
Inventory	182,206	84,859
<b>TOTAL ASSETS</b>	<b>\$ 9,664,624</b>	<b>\$ 10,000,290</b>
<b>LIABILITIES AND FUND EQUITY</b>		
<b>Liabilities</b>		
Accounts Payable	\$ 704,389	\$ 1,061,492
Accrued payroll	309,163	612,653
Due to other funds	3,441,348	7,273,110
Deferred revenue	276,331	139,365
Current portion of long-term debt	2,400,000	-
Advances from other funds	220,000	-
Other liabilities	-	6,485
Total liabilities	7,351,231	9,093,105
<b>Fund Equity - fund balance:</b>		
Reserved for inventory	182,206	84,859
Reserved for prepaid expenses	57,261	64,282
Reserved for advances to other funds	2,073,926	758,044
Total fund equity	2,313,393	907,185
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 9,664,624</b>	<b>\$ 10,000,290</b>

**CITY OF MONROE**  
**Monroe, Louisiana**

**GENERAL FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -**  
**COUNCIL LEVEL OF CONTROL**  
**FOR THE YEAR ENDED APRIL 30, 2000**

	2000		VARIANCE FAVORABLE (UNFAVORABLE)	1999 ACTUAL
	BUDGET	ACTUAL		
<b>REVENUES</b>				
Property taxes	\$ 2,650,000	\$ 2,928,379	\$ 278,379	\$ 2,800,942
Business licenses	2,050,000	2,085,675	35,675	2,034,742
Liquor licenses	79,000	76,580	(2,420)	82,647
Beer tax	82,000	59,684	(22,316)	115,775
Tobacco tax	245,180	248,189	3,009	245,183
Direct Federal Grants	595,954	973,305	377,351	191,474
Indirect Federal Grants	-	26,332	26,332	20,045
State Grants	1,377,566	1,420,684	43,118	1,263,484
Video poker revenue	244,176	66,368	(177,808)	549,178
1974 Recreation maintenance tax	460,000	509,761	49,761	487,700
1974 Public safety tax	260,000	288,384	28,384	275,901
1974 Drainage maintenance tax	325,000	358,295	33,295	342,782
Sewer permits and inspections	27,500	43,511	16,011	24,544
Plumbing permits and inspections	13,000	14,820	1,820	15,200
Electric permits and inspections	18,000	16,311	(1,689)	18,727
Gas permits and inspections	6,000	5,418	(582)	5,805
Heating/air conditioning permits and inspections	4,000	3,257	(743)	3,809
Building permits	50,000	41,811	(8,189)	67,903
Sales tax collections	27,473,580	28,741,274	1,267,694	27,111,264
Sales tax collections - street improvement	11,400,000	11,937,525	537,525	11,257,465
Hotel/Motel tax	4,000	4,333	333	4,000
Sales tax commission - School Board	230,000	281,839	51,839	243,413
Sales tax commission - West Monroe	51,000	51,000	-	51,000
Sales tax commission - Police Jury	37,800	37,800	-	37,800
Sales tax commission - Sterlington	800	917	117	1,079
Sales tax commission - Richwood	180	180	-	180
Sales tax commission - Street Imp. Fund	76,939	82,925	5,986	78,196
FHA - Payments in lieu of taxes	112,000	117,130	5,130	113,035
City sanitation service	2,290,000	2,258,869	(31,131)	2,073,012
Cemetery revenue	21,000	19,636	(1,364)	21,830
Parking meter	46,000	48,760	2,760	44,602
Overparking tickets	19,000	23,045	4,045	19,419
Grass cutting	25,000	23,405	(1,595)	28,515
Boat dock rental	27,000	27,638	638	28,897
Recreation department revenue	83,750	90,119	6,369	73,000
Municipal Golf Course rent	20,000	20,000	-	20,000
Golf Course fees	783,035	835,276	52,241	758,929
Rental income	16,000	17,050	1,050	16,148

(Continued)

**CITY OF MONROE**  
**Monroe, Louisiana**

**GENERAL FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -**  
**COUNCIL LEVEL OF CONTROL (CONTINUED)**  
**FOR THE YEAR ENDED APRIL 30, 2000**

	2000		VARIANCE	1999 ACTUAL
	BUDGET	ACTUAL	FAVORABLE (UNFAVORABLE)	
Interest income	210,000	189,212	(20,788)	159,925
Zoning income	20,000	60,798	40,798	22,565
Mobile sign permits	6,000	9,415	3,415	2,740
Sound permits	50	-	(50)	125
1984 Street maintenance tax	300	86	(214)	155
Forfeited drug funds	-	-	-	10,107
Entergy franchise fees	1,500,000	1,606,818	106,818	1,573,424
City court civil fees	160,000	164,523	4,523	140,823
Equipment fund from court fines	3,000	4,700	1,700	4,900
City court fines	550,000	720,024	170,024	563,559
DWI probation fines	3,000	-	(3,000)	2,175
False alarms	60,000	68,625	8,625	76,925
Appearance and surrender fees	70,000	83,354	13,354	75,034
Prisoner housing fees	216,500	242,405	25,905	302,967
Community policing fees	280,000	188,991	(91,009)	228,423
Security service	120,000	120,000	-	120,000
City miscellaneous revenue	110,000	258,805	148,805	162,044
CATV & other franchise fees	500,000	506,564	6,564	506,191
BellSouth Commissions	25,000	24,299	(701)	29,634
Capital improvement millage	860,000	946,669	86,669	911,271
Police department millage	400,000	437,003	37,003	423,593
Fire department millage	400,000	437,003	37,003	423,593
Central Shop & Warehouse	-	134	134	465,455
Total revenues	56,698,310	59,854,913	3,156,603	56,733,253

**EXPENDITURES**

Legislative division - council and staff	227,539	221,920	5,619	216,607
Executive division - chief executive and staff	190,593	178,644	11,949	176,985
Administration division	3,671,628	4,089,836	(418,208)	4,417,497
Judicial division	1,732,373	1,686,729	45,644	1,612,331
Legal division	608,350	532,448	75,902	529,105
Planning and Urban development division	787,507	781,092	6,415	786,413
Engineering division	1,067,472	1,035,929	31,543	960,033
Police division	9,164,695	9,424,282	(259,587)	8,911,357
Fire division	9,045,663	8,822,796	222,867	8,541,328
Public works division	7,548,379	7,168,639	379,740	7,545,669
Community affairs division	3,943,216	3,747,203	196,013	3,812,565

(Continued)



**CITY OF MONROE**

Monroe, Louisiana

**GENERAL FUND**

**SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -  
COUNCIL LEVEL OF CONTROL (CONTINUED)  
FOR THE YEAR ENDED APRIL 30, 2000**

	2000		VARIANCE FAVORABLE (UNFAVORABLE)	1999 ACTUAL
	BUDGET	ACTUAL		
Debt Service:				
General interest expense	159,340	173,254	(13,914)	155,910
Certificates of indebtedness	-	-	-	829,595
Lease purchases	152,712	152,712	-	-
Police & Fire merger liquidation	-	-	-	7,634,070
Claims and judgments	300,000	262,019	37,981	250,597
Police pension merger	-	-	-	213,418
Fire department pension merger	-	-	-	219,170
Total debt service	612,052	587,985	24,067	9,302,760
Capital Expenditures	1,986,288	2,036,148	(49,860)	2,174,827
Total expenditures	40,585,755	40,313,651	272,104	48,987,477
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	16,112,555	19,541,262	3,428,707	7,745,776
<b>OTHER FINANCING SOURCES (USES)</b>				
Sale of assets	27,067	27,067	-	56,860
Proceeds from long-term obligations	-	-	-	8,536,954
Operating transfers in:				
Monroe Regional Airport	522,984	636,292	113,308	266,253
Chennault Park Happy Trails	-	10,300	10,300	-
Pope/Westminister Pump Station	-	274,583	274,583	-
Police and Fire Pension	-	1,270	1,270	100
Operating transfers out:				
Rehab of South Ramp	-	(136,068)	(136,068)	-
Central & Construction Avenues	-	-	-	(96,000)
UMTA	(39,000)	-	39,000	-
N. 18th Street Extension	(200,000)	(200,000)	-	(100,000)
N. 18th Street Right of Way	-	(119,846)	(119,846)	-
River Styx	-	-	-	(250,000)
Demolition of Property	-	-	-	(125,000)
I.E.B.G. '98	(20,000)	(20,000)	-	-
Employee Group Insurance	-	(3,033)	(3,033)	(365)
Police and Fire Pension	(850,000)	(781,472)	68,528	-
Refunding Bond Debt Service	-	-	-	(304,408)
Rochelle Gravity Outfall	-	-	-	(460,000)
Kansas Lane Improvements	(471,000)	(471,000)	-	(200,000)
East Parkview	(150,000)	(280,471)	(130,471)	(234,000)
Street Improvements - AIP	-	(117,933)	(117,933)	-
D.A.R.E.	-	-	-	(19,291)
Drug Seizure Forfeiture	-	(11,581)	(11,581)	-
Law Enforcement Block Grant	-	(18,440)	(18,440)	-

(Continued)

**CITY OF MONROE**  
**Monroe, Louisiana**

**GENERAL FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -**  
**COUNCIL LEVEL OF CONTROL (CONCLUDED)**  
**FOR THE YEAR ENDED APRIL 30, 2000**

	2000		VARIANCE	1999 ACTUAL
	BUDGET	ACTUAL	FAVORABLE (UNFAVORABLE)	
Black Bayou Lake	-	(847)	(847)	(19,368)
Roof Repair	-	(28,997)	(28,997)	-
River Oaks Flood Control	-	-	-	(160,000)
Louisiana Purchase Gardens and Zoo	(375,000)	(293,806)	81,194	(430,819)
Monroe Transit System	(900,000)	(1,340,929)	(440,929)	(1,533,339)
Civic Center	(1,200,000)	(1,250,720)	(50,720)	(1,184,092)
Twin City Queen	(60,000)	(34,801)	25,199	(47,598)
Livestock Arena	(66,298)	(691)	65,607	(7,449)
Water Department	-	(848,098)	(848,098)	-
Economic Development Capital Project	-	(195,891)	(195,891)	(3,216)
Central Shop and Warehouse	(470,000)	(384,004)	85,996	-
Air Industrial Park	-	(479,115)	(479,115)	-
Bernstein Park Capital Project	-	-	-	(21)
Southeast Monroe Drainage	-	-	-	(11,519)
1988 Street Overlay Phase II	-	(18,587)	(18,587)	(22,618)
1988 Street Overlay Phase I	-	(20,421)	(20,421)	(32,223)
Urban Systems Assessment	-	-	-	(8,946)
Louisiana Folklife Festival	(65,000)	(98,720)	(33,720)	(110,297)
Street Improvement	(11,691,500)	(11,937,205)	(245,705)	(11,257,465)
Total other financing sources (uses)	(16,007,747)	(18,143,164)	(2,135,417)	(7,757,867)
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND AND OTHER FINANCING USES</b>	<b>104,808</b>	<b>1,398,098</b>	<b>1,293,290</b>	<b>(12,091)</b>
<b>FUND BALANCE, Beginning of Year</b>	<b>907,185</b>	<b>907,185</b>	<b>-</b>	<b>955,475</b>
<b>INTERFUND EQUITY TRANSFERS</b>				
Rochelle Gravity Outfall	-	(22,082)	(22,082)	-
Chase Infrastructure	-	(27,842)	(27,842)	-
State Funded AIP's	-	41,689	41,689	-
North Spencer Outfall	-	11,779	11,779	-
River Styx	-	2,169	2,169	-
Central Shop and Warehouse	-	2,398	2,398	-
Total interfund equity transfers	-	8,111	8,111	(36,199)
<b>FUND BALANCE, END OF YEAR</b>	<b>\$ 1,011,993</b>	<b>\$ 2,313,394</b>	<b>\$ 1,301,401</b>	<b>\$ 907,185</b>

**CITY OF MONROE**  
**Monroe, Louisiana**

**SUPPLEMENTAL INFORMATION SCHEDULES**  
**As of and For the Year Ended April 30, 2000**

**SPECIAL REVENUE FUNDS**

To account for the proceeds of specific revenue sources (other than expendable trusts or for major capital projects) that are legally restricted to expenditures for specified purposes.

***FIRE DEPARTMENT INSURANCE FUND***

The Fire Department Insurance Fund receives an annual share of insurance commissions from the state of Louisiana. The monies are dedicated for fire department maintenance and supplies.

***COMMUNITY DEVELOPMENT FUND***

The Community Development fund accounts for Federal Community Development Block Grant Funds which are used for various community development projects.

***COMMUNITY REVITALIZATION FUND***

The Community Revitalization Fund accounts for donations from businesses to refurbish qualifying homes in the historic Lamyville area.

***URBAN DEVELOPMENT ACTION GRANT FUND***

The Urban Development Action Grant Fund accounts for Federal funds used to aid in construction of single family dwellings.

***RENTAL REHABILITATION FUND***

The Rental Rehabilitation Fund accounts for Federal funds used to bring rental units to minimum standards.

***WATER CERTIFICATION FUND***

The Water Certification Fund accounts for fees collected and expenditures incurred by the City's water department for conducting water certification seminars.

***JR. TENNIS FUND***

The Junior Tennis Fund accounts for donations by tennis pros teaching on Monroe City courts. The proceeds of this fund are used to pay entry fees for disadvantaged junior tennis players.

**CITY OF MONROE**  
**Monroe, Louisiana**

**SUPPLEMENTAL INFORMATION SCHEDULES**  
**As of and For the Year Ended April 30, 2000**

**SPECIAL REVENUE FUNDS**

***ECONOMIC DEVELOPMENT FUND***

The Economic Development Fund accounts for funds advanced from the Community Development Fund and is used to make temporary loans to community businesses that have difficulty obtaining other financing.

***LAW ENFORCEMENT BLOCK GRANT FUNDS***

The Law Enforcement Block Grant Funds account for the proceeds of Federal grants for use in enhancement of law enforcement activities.

***EMERGENCY SHELTER FUND***

The Emergency Shelter Fund accounts for Federal funding from the United States Department of Housing and Urban Development passed through the Louisiana Office of Community Services to provide assistance to the homeless through subawards to two non-profit organizations that assist with rehabilitation, essential services and operations for homeless prevention.

***MARTIN LUTHER KING FUND***

The Martin Luther King Fund accounts for private contributions used to sponsor an annual program to promote the memory of Dr. Martin Luther King.

***BICYCLE TRAIL FUND***

The Bicycle Trail Fund accounts for funds received from private contributions used to support bicycle trails throughout the city.

***MPD LAW ENFORCEMENT TRAINING SYSTEMS FUND***

The MPD Law Enforcement Training Systems Fund (LETS) accounts for MPD training seminars which are offered to other agencies and MPD employees. Funding is provided by fees charged.

***COMMUNITY DEVELOPMENT BLOCK GRANT LOAN FUND***

The Community Development Block Grant Loan Fund accounts for revolving loans made for substantial rehabilitation to owner-occupied dwellings.



**CITY OF MONROE  
Monroe, Louisiana**

**SUPPLEMENTAL INFORMATION SCHEDULES  
As of and For the Year Ended April 30, 2000**

**SPECIAL REVENUE FUNDS**

***STREET IMPROVEMENT FUND***

The Street Improvement Fund accounts for the collection of a one per cent sales tax to be used in the repair and reconstruction of the streets of Monroe, Louisiana. This repair and replacement project is to take place over a ten year period ending in 2004.

***DIVERSION PROGRAM FUND***

The Diversion Program Fund accounts for fees paid by first-time crime offenders to be used for the operation of the program and victims assistance.

***MPD JAIL FUND***

The MPD Jail fund is used to account for various programs within the jail promoting rehabilitation activities. It is funded by dedicated fees from civil and criminal suits within the Monroe City Court.

***LOUISIANA INCIDENT BASED REPORTING FUND***

The Louisiana Incident Based Reporting Fund accounts for Federal funding from the United States Department of Justice passed through the Louisiana Commission on Law Enforcement to fund the Monroe Police Department's participation in the drug control and systems improvement program.

***DRUG SEIZURE FORFEITURE FUND***

The Drug Seizure Forfeiture Fund accounts for the seizure of confiscated drug money by the Monroe Police Department. Funds are used for education and training and miscellaneous equipment and supplies which facilitate the confiscation of illegal drugs.

***FRIENDS OF CITY EMPLOYEES***

The Friends of City Employees Fund accounts for funds given to host an appreciation dinner for the City of Monroe employees. This was funded by private contributions.

CITY OF MONROE  
Monroe, Louisiana

SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET

AS OF APRIL 30, 2000

WITH COMPARATIVE TOTALS FOR APRIL 30, 1999

	FIRE DEPARTMENT INSURANCE	COMMUNITY DEVELOPMENT	COMMUNITY REVITALIZATION PROGRAM	URBAN DEVELOPMENT		RENTAL REHAB	WATER CERTIFICATION	JR TENNIS	ECONOMIC DEVELOPMENT
				COMMUNITY DEVELOPMENT	ACTION GRANT				
ASSETS									
Cash and cash equivalents	\$ 159,817	\$ -	\$ 2,090	\$ 52,169	\$ 246,625	\$ 7,473	\$ 6,309	\$ 96,501	
Accounts receivable	-	67,817	-	-	-	-	-	-	
Investments	-	-	-	-	-	-	-	-	
Due from other funds	-	23,432	-	-	-	-	-	-	
Other assets	-	239	-	-	333,855	-	-	-	
<b>TOTAL ASSETS</b>	<b>\$ 159,817</b>	<b>\$ 91,488</b>	<b>\$ 2,090</b>	<b>\$ 52,169</b>	<b>\$ 580,480</b>	<b>\$ 7,473</b>	<b>\$ 6,309</b>	<b>\$ 96,501</b>	

LIABILITIES AND FUND BALANCE

Liabilities									
Accounts and retainage payable	\$ 5,333	\$ 67,358	\$ -	\$ 181	\$ -	\$ -	\$ -	\$ -	
Deferred revenue	-	-	-	-	333,855	-	-	-	
Other liabilities	-	674	-	-	-	-	-	-	
Advance billings & deposits	-	-	-	-	2,670	-	-	-	
Due to other funds	-	23,456	-	-	-	-	-	-	
Total liabilities	5,333	91,488	-	181	336,525	-	-	-	
Fund balance (deficit)									
Reserved for:									
Street Improvements	-	-	-	-	-	-	-	-	
Unreserved/undesignated	154,484	-	2,090	51,988	243,955	7,473	6,309	96,501	
Total fund balance	154,484	-	2,090	51,988	243,955	7,473	6,309	96,501	
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 159,817</b>	<b>\$ 91,488</b>	<b>\$ 2,090</b>	<b>\$ 52,169</b>	<b>\$ 580,480</b>	<b>\$ 7,473</b>	<b>\$ 6,309</b>	<b>\$ 96,501</b>	

CITY OF MONROE  
 Monroe, Louisiana  
 SPECIAL REVENUE FUNDS  
 COMBINING BALANCE SHEET (CONTINUED)  
 AS OF APRIL 30, 2000  
 WITH COMPARATIVE TOTALS FOR APRIL 30, 1999

ASSETS	LAW ENFORCEMENT BLOCK GRANT	LAW ENFORCEMENT BLOCK GRANT		LAW ENFORCEMENT BLOCK GRANT 1999	EMERGENCY SHELTER	MARTIN LUTHER KING	BICYCLE TRAIL	MPD LAW ENFORCEMENT TRAINING
		NO. 2	1998					
Cash and cash equivalents	\$ 1,480	\$ 30,490	\$ 220,000	\$ 184,398	\$ -	\$ 772	\$ 4,666	\$ 251
Accounts receivable	-	-	-	-	16,463	-	-	-
Investments	-	-	-	-	-	-	-	-
Due from other funds	-	884	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 1,480</b>	<b>\$ 31,374</b>	<b>\$ 220,000</b>	<b>\$ 184,398</b>	<b>\$ 16,463</b>	<b>\$ 772</b>	<b>\$ 4,666</b>	<b>\$ 251</b>

LIABILITIES AND FUND BALANCE	LAW ENFORCEMENT BLOCK GRANT	LAW ENFORCEMENT BLOCK GRANT 1998	LAW ENFORCEMENT BLOCK GRANT 1999	EMERGENCY SHELTER	MARTIN LUTHER KING	BICYCLE TRAIL	MPD LAW ENFORCEMENT TRAINING
Deferred revenue	-	-	89,355	165,958	-	-	-
Other liabilities	-	-	-	-	-	-	-
Advance billings & deposits	-	-	-	-	-	-	-
Due to other funds	-	-	-	1,585	-	-	-
Total liabilities	-	12,655	200,000	165,958	-	-	-
Fund balance (deficit)	-	-	-	16,463	-	-	-
Reserved for:							
Street Improvements	-	-	-	-	-	-	-
Unreserved/undesignated	1,480	18,719	20,000	-	772	4,666	251
Total fund balance	1,480	18,719	20,000	-	772	4,666	251
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 1,480</b>	<b>\$ 31,374</b>	<b>\$ 220,000</b>	<b>\$ 16,463</b>	<b>\$ 772</b>	<b>\$ 4,666</b>	<b>\$ 251</b>

CITY OF MONROE  
Monroe, Louisiana

SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET (CONTINUED)  
AS OF APRIL 30, 2000

WITH COMPARATIVE TOTALS FOR APRIL 30, 1999

	CDBG LOAN	CDBG HOME	PROBLEM SOLVING GRANT	CITY PROSECUTING ATTORNEY	MPD INFORMANT FUND	MPD YOUTH	D.A.R.E. PROGRAM	FOLKLIFE FESTIVAL
<b>ASSETS</b>								
Cash and cash equivalents	\$ 11,775	\$ 11,207	\$ 28,606	\$ 10,206	\$ 2,491	\$ 6,015	\$ -	\$ -
Accounts receivable	-	88,206	-	-	-	-	-	3,513
Investments	-	-	-	-	-	-	-	-
Due from other funds	24,298	-	-	-	-	-	-	209,017
Other assets	133,835	-	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 169,908</b>	<b>\$ 99,413</b>	<b>\$ 28,606</b>	<b>\$ 10,206</b>	<b>\$ 2,491</b>	<b>\$ 6,015</b>	<b>\$ -</b>	<b>\$ 212,530</b>

	CDBG LOAN	CDBG HOME	PROBLEM SOLVING GRANT	CITY PROSECUTING ATTORNEY	MPD INFORMANT FUND	MPD YOUTH	D.A.R.E. PROGRAM	FOLKLIFE FESTIVAL
<b>LIABILITIES AND FUND BALANCE</b>								
<b>Liabilities</b>								
Accounts and retainage payable	\$ -	\$ 11,677	\$ 760	\$ -	\$ -	\$ -	\$ -	\$ -
Deferred revenue	133,835	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-	-	-
Advance billings & deposits	442	-	-	-	-	-	-	-
Due to other funds	-	16,767	-	-	-	-	-	212,530
Total liabilities	134,277	28,444	760	-	-	-	-	212,530
Fund balance (deficit)	-	-	-	-	-	-	-	-
Reserved for:								
Street Improvements	-	-	-	-	-	-	-	-
Unreserved/undesignated	35,631	70,969	27,846	10,206	2,491	6,015	-	-
Total fund balance	35,631	70,969	27,846	10,206	2,491	6,015	-	-
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 169,908</b>	<b>\$ 99,413</b>	<b>\$ 28,606</b>	<b>\$ 10,206</b>	<b>\$ 2,491</b>	<b>\$ 6,015</b>	<b>\$ -</b>	<b>\$ 212,530</b>



CITY OF MONROE  
 Monroe, Louisiana  
 SPECIAL REVENUE FUNDS  
 COMBINING BALANCE SHEET (CONCLUDED)  
 AS OF APRIL 30, 2000  
 WITH COMPARATIVE TOTALS FOR APRIL 30, 1999

	LOUISIANA INCIDENT BASED REPORTING FUND							TOTALS	
	STREET IMPROVEMENT	DIVERSION PROGRAM	MPD JAIL	6,949 \$	DRUG SEIZURE FORFEITURE	FRIENDS OF CITY EMPLOYEES	2000	1999	
Cash and cash equivalents	\$ 2,608,603	\$ 385,529	\$ 64,176	\$ 6,949	\$ 12,067	\$ 247	\$ 4,160,912	\$ 3,565,371	
Accounts receivable	-	-	14,686	-	-	-	190,685	235,202	
Investments	6,709,279	-	-	-	-	-	6,709,279	10,921,146	
Due from other funds	-	-	273,187	-	-	-	530,818	1,512,781	
Other assets	-	-	-	-	-	-	467,929	517,629	
<b>TOTAL ASSETS</b>	<b>\$ 9,317,882</b>	<b>\$ 385,529</b>	<b>\$ 352,049</b>	<b>\$ 6,949</b>	<b>\$ 12,067</b>	<b>\$ 247</b>	<b>\$ 12,059,623</b>	<b>\$ 16,752,129</b>	

		2000	1999
<b>ASSETS</b>			
Cash and cash equivalents	\$ 2,608,603	\$ 12,067	\$ 3,565,371
Accounts receivable	-	-	235,202
Investments	6,709,279	-	10,921,146
Due from other funds	-	-	1,512,781
Other assets	-	-	517,629
<b>TOTAL ASSETS</b>	<b>\$ 9,317,882</b>	<b>\$ 12,067</b>	<b>\$ 16,752,129</b>
<b>LIABILITIES AND FUND BALANCE</b>			
Accounts and retainage payable	\$ 2,558,608	\$ -	\$ 1,979,812
Deferred revenue	-	-	773,859
Other liabilities	-	-	(1,064)
Advance billings & deposits	-	6,949	109,687
Due to other funds	609	-	703,097
Total liabilities	2,559,217	6,949	3,565,391
Fund balance (deficit)	-	-	-
Reserved for:			
Street Improvement	6,758,665	-	12,023,681
Unreserved/undesignated	-	-	1,163,057
Total fund balance	6,758,665	12,067	13,186,738
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 9,317,882</b>	<b>\$ 12,067</b>	<b>\$ 16,752,129</b>

CITY OF MONROE  
Monroe, Louisiana

SPECIAL REVENUE FUNDS  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE

FOR THE YEAR ENDED APRIL 30, 2000

WITH COMPARATIVE TOTALS FOR THE YEAR ENDED APRIL 30, 1999

	FIRE DEPARTMENT INSURANCE	COMMUNITY DEVELOPMENT	COMMUNITY REVITALIZATION PROGRAM	URBAN DEVELOPMENT ACTION GRANT	RENTAL REHAB	WATER CERTIFICATION	JR JENNIS	ECONOMIC DEVELOPMENT
<b>REVENUES</b>								
Intergovernmental:								
Federal funds	\$ -	\$ 1,278,366	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State funds	110,020	-	-	-	-	-	-	-
Local funds	-	-	-	-	-	-	-	-
Fees, charges and commissions for services	-	-	-	-	-	6,125	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-
Rent and interest income	-	-	-	1,650	11,414	-	-	3,597
Other revenues	9,945	4,334	-	-	47,694	-	-	410
Total revenues	119,965	1,282,700	-	1,650	59,108	6,125	-	4,007
<b>EXPENDITURES</b>								
Current:								
Public safety	26,984	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-	-
Health and welfare	-	866,674	-	-	-	5,500	-	-
Culture and recreation	-	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-	-
Capital Outlay	26,010	416,026	-	-	-	-	-	-
Total expenditures	52,994	1,282,700	-	-	-	5,500	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	66,971	-	-	1,650	59,108	625	-	4,007
<b>OTHER FINANCING SOURCES (USES)</b>								
Operating transfers in	-	-	-	-	-	-	-	-
Operating transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	66,971	-	-	1,650	59,108	625	-	4,007
FUND BALANCE, beginning of year	87,513	-	2,090	50,338	184,847	6,848	6,309	92,494
FUND BALANCE, END OF YEAR	\$ 154,484	\$ -	\$ 2,090	\$ 51,988	\$ 243,955	\$ 7,473	\$ 6,309	\$ 96,501

CITY OF MONROE  
Monroe, Louisiana  
SPECIAL REVENUE FUNDS  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE (CONTINUED)  
FOR THE YEAR ENDED APRIL 30, 2000  
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED APRIL 30, 1999

	LAW ENFORCEMENT BLOCK GRANT	LAW ENFORCEMENT BLOCK GRANT NO. 2	LAW ENFORCEMENT BLOCK GRANT 1998	LAW ENFORCEMENT BLOCK GRANT 1999	EMERGENCY SHELTER	MARTIN LUTHER KING	BICYCLE TRAIL	MPD LAW ENFORCEMENT TRAINING
<b>REVENUES</b>								
Intergovernmental								
Federal funds								
State funds		248,872	110,645		130,549			
Local funds								
Fees, charges and commissions for services								
Fines and forfeitures								3,694
Rent and interest income	713	8,533						
Other revenues						842		
Total revenues	713	257,405	110,645		130,549	842		3,694
<b>EXPENDITURES</b>								
Current:								
Public safety		2,700						4,592
Public works								
Health and welfare					130,549			
Culture and recreation						602		
Economic development								
Capital Outlay		266,674	110,645					
Total expenditures		269,374	110,645		130,549	602		4,592
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	713	(11,969)				240		(898)
<b>OTHER FINANCING SOURCES (USES)</b>								
Operating transfers in			20,000	18,440				
Operating transfers out								
Total other financing sources (uses)			20,000	18,440				
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	713	(11,969)	20,000	18,440		240		(898)
<b>FUND BALANCE, beginning of year</b>	767	30,688				532	4,666	1,149
<b>FUND BALANCE, END OF YEAR</b>	1,480	18,719	20,000	18,440		772	4,666	251

CITY OF MONROE  
Monroe, Louisiana

SPECIAL REVENUE FUNDS  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE (CONTINUED)

FOR THE YEAR ENDED APRIL 30, 2000

WITH COMPARATIVE TOTALS FOR THE YEAR ENDED APRIL 30, 1999

	CDBG LOAN	CDBG HOME	PROBLEM SOLVING GRANT	CITY PROSECUTING ATTORNEY	MPD INFORMANT FUND	MPD YOUTH	D.A.R.E. PROGRAM	FOLKLIFE FESTIVAL
<b>REVENUES</b>								
Intergovernmental:								
Federal funds	\$ -	\$ 648,123	\$ 1,112	\$ -	\$ -	\$ -	\$ 39,887	\$ 14,811
State funds	-	-	-	-	-	-	-	14,052
Local funds	-	-	-	750	-	-	-	25,000
Fees, charges and commissions for services	-	-	-	-	-	-	-	29,614
Fines and forfeitures	-	-	-	-	-	-	-	-
Rent and interest income	1,378	4,031	-	-	-	-	-	-
Other revenues	16,736	31,430	-	-	1,179	400	-	23,474
Total revenues	18,114	683,584	1,112	750	1,179	400	39,887	106,951
<b>EXPENDITURES</b>								
Current:								
Public safety	-	-	1,125	-	-	4,697	39,887	-
Public works	-	-	-	-	-	-	-	-
Health and welfare	-	644,393	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	205,671
Economic development	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-
Total expenditures	-	644,393	1,125	-	-	4,697	39,887	205,671
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	18,114	39,191	(13)	750	1,179	(4,297)	-	(98,720)
<b>OTHER FINANCING SOURCES (USES)</b>								
Operating transfers in	-	-	-	-	-	-	-	98,720
Operating transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	98,720
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	18,114	39,191	(13)	750	1,179	(4,297)	-	-
FUND BALANCE, beginning of year	17,517	31,778	27,859	9,456	1,312	10,312	-	-
FUND BALANCE, END OF YEAR	\$ 35,631	\$ 70,969	\$ 27,846	\$ 10,206	\$ 2,491	\$ 6,015	\$ -	\$ -

(Continued)



CITY OF MONROE  
Monroe, Louisiana

SPECIAL REVENUE FUNDS  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE (CONCLUDED)

FOR THE YEAR ENDED APRIL 30, 2000  
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED APRIL 30, 1999

	STREET IMPROVEMENT	DIVERSION PROGRAM	MPD JAIL	LOUISIANA INCIDENT- BASED REPORTING	DRUG SEIZURE FORFEITURE	FRIENDS OF CITY EMPLOYEES	TOTALS
	2000	2000	2000	2000	2000	2000	1999
<b>REVENUES</b>							
Intergovernmental							
Federal funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,578,952
State funds	-	-	-	1,394	-	-	125,466
Local funds	-	-	-	-	-	-	25,000
Fees, charges and commissions for services	-	153,506	-	-	-	-	193,689
Fines and forfeitures	-	-	170,728	-	15,010	-	185,738
Rent and interest income	589,701	-	-	-	-	-	621,017
Other revenues	-	-	-	-	-	4,600	141,044
Total revenues	589,701	153,506	170,728	1,394	15,010	4,600	3,764,319
<b>EXPENDITURES</b>							
Current:							
Public safety	-	39,059	137,708	1,923	14,524	-	273,199
Public works	17,783,578	-	-	-	-	-	17,783,578
Health and welfare	-	-	-	-	-	-	1,647,116
Culture and recreation	-	-	-	-	-	4,353	210,626
Economic development	-	-	-	-	-	-	-
Capital Outlay	8,344	5,474	6,715	-	-	-	839,888
Total expenditures	17,791,922	44,533	144,423	1,923	14,524	4,353	20,754,407
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(17,202,221)	108,973	26,305	(529)	486	247	(7,961,506)
<b>OTHER FINANCING SOURCES (USES)</b>							
Operating transfers in	11,937,205	-	-	-	11,581	-	12,085,946
Operating transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	11,937,205	-	-	-	11,581	-	12,085,946
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(5,265,016)	108,973	26,305	(529)	12,067	247	(4,904,142)
FUND BALANCE, beginning of year	12,023,681	276,307	319,746	529	-	-	13,186,738
FUND BALANCE, END OF YEAR	6,758,665	385,280	346,051	-	12,067	247	8,282,596
	\$	\$	\$	\$	\$	\$	\$

**CITY OF MONROE**  
**Monroe, Louisiana**

**SUPPLEMENTAL INFORMATION SCHEDULES**  
**As of and For the Year ended April 30, 2000**

**DEBT SERVICE FUNDS**

To account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

***1974 PARKS AND RECREATION***

The 1974 Parks and Recreation Fund accounts for the accumulation of resources necessary for, and the payment of, general long-term debt principal, interest, and related costs associated with the \$1,110,000 bonds issued on January 1, 1975. Financing of this debt is from property tax revenues.

***1974 AIRPORT FUND***

The 1974 Airport Fund accounts for the accumulation of resources necessary for, and the payment of, general long-term debt principal, interest, and related costs associated with the \$1,000,000 bonds issued on January 1, 1975. Financing of the debt is from property tax revenues.

***1974 SANITARY SEWER FUND***

The 1974 Sanitary Sewer Fund accounts for the accumulation of resources necessary for, and the payment of, general long-term debt principal, interest, and related costs associated with the \$3,160,000 bonds issued on January 1, 1975. Financing of the debt is from property tax revenues.

***CITY COURT AND JAIL IMPROVEMENT FUND***

The City Court and Jail Improvement Fund accounts for the accumulation of resources necessary for, and the payment of, general long-term debt principal, interest, and related costs associated with the \$2,000,000 bonds issued on January 1, 1990. Financing of this debt is from property tax revenues.

***STREET ASSESSMENTS FUND***

The Street Assessments Fund accounts for the accumulation of resources necessary for, and the payment of, general long-term debt principal, interest, and related costs associated with the \$5,036,776 bonds issued from October 1, 1982 through May 1, 1987. Financing of this debt is through assessments on property owners who benefited from the street improvements.

**CITY OF MONROE**  
**Monroe, Louisiana**

**SUPPLEMENTAL INFORMATION SCHEDULES**  
**As of and For the Year ended April 30, 2000**

**DEBT SERVICE FUNDS**

***URBAN SYSTEMS ASSESSMENTS FUND***

The Urban Systems Assessments Fund accounts for the accumulation of resources necessary for, and the payment of, general long-term debt principal, interest, and related costs associated with the \$156,079 bonds issued on August 1, 1987. Financing of this debt is through assessments on property owners who benefited from the street improvements.

***1988 STREET OVERLAY PHASE I FUND***

The 1988 Street Overlay Phase I Fund accounts for the accumulation of resources necessary for, and the payment of, general long-term debt principal, interest, and related costs associated with the \$236,263 bonds issued on January 1, 1990. Financing of this debt is through assessments of property owners who are benefited by the street improvements.

***1988 STREET OVERLAY PHASE II FUND***

The 1988 Street Overlay Phase II Fund accounts for the accumulation of resources necessary for, and the payment of, general long-term debt principal, interest, and related costs associated with the \$186,053 bonds issued on November 15, 1990. Financing of this debt is through assessments of property owners who are benefited by the street improvements.

***URBAN SYSTEMS ORDINANCE 9432 FUND***

The Urban Systems Ordinance 9432 Fund accounts for the accumulation of resources, necessary for, and the payment of, general long-term debt, interest and the related costs associated with the \$136,860 Certificates of Indebtedness issued on August 1, 1995. Financing of this debt is through assessments on property owners who benefited from these sewer improvements.

***HUNTINGTON PARK SEWER ASSESSMENTS FUND***

The Huntington Park Assessments Fund accounts for the accumulation of resources necessary for, and the payment of, general long-term debt, interest and the related cost associated with the \$603,660 Certificates of Indebtedness issued on January 1, 1995. Financing of this debt is through assessments on property owners who benefited from these sewer improvements.

**CITY OF MONROE**  
**Monroe, Louisiana**

**SUPPLEMENTAL INFORMATION SCHEDULES**  
**As of and For the Year ended April 30, 2000**

**DEBT SERVICE FUNDS**

***TOWER DRIVE FUND***

The Tower Drive Fund accounts for the accumulation of resources necessary for, and the payment of, general long-term debt principal, interest, and related costs associated with \$6,000,000 bonds issued in 1997. Financing of this debt is through incremental sales taxes returned by the State of Louisiana resulting from the implementation of an incremental sales tax district.

***I-20 CORRIDOR FUND***

The I-20 Corridor Fund accounts for the accumulation of resources necessary for, and the payment of, general long-term debt principal, interest, and related costs associated with \$4,950,000 bonds issued in 1997. Financing of this debt is through incremental sales taxes returned by the State of Louisiana resulting from the implementation of an incremental sales tax district.

***POLICE & FIRE PENSION REFUNDING***

The Police & Fire Pension fund accounts for the accumulation of resources necessary for, and the payment of, Series 1998 Refunding bonds issued by the City to accomplish a current refunding of the liability to the state Police and Firefighter Retirement Systems created when the City plan was merged into the State plans. Funding is from the General Fund.



**CITY OF MONROE**  
**Monroe, Louisiana**  
**DEBT SERVICE FUNDS**

**COMBINING BALANCE SHEET**  
**AS OF APRIL 30, 2000**  
**WITH COMPARATIVE TOTALS FOR APRIL 30, 1999**

	<u>ASSETS</u>				
	<u>Cash</u>	<u>Investments</u>	<u>Assessments, Taxes and Other Receivables</u>	<u>Due from Other Funds</u>	<u>Total Assets</u>
1974 PARKS AND RECREATION	\$ 3,628	\$ -	\$ -	\$ -	\$ 3,628
1974 AIRPORT	713	-	-	-	713
1974 SANITARY SEWER	34,982	-	-	-	34,982
CITY COURT AND JAIL IMPROVEMENTS	66,869	-	8,180	-	75,049
STREET ASSESSMENTS	-	90	35,450	-	35,540
URBAN SYSTEMS ASSESSMENT	-	-	1,412	-	1,412
1988 STREET OVERLAY - PHASE I	-	-	-	20,421	20,421
1988 STREET OVERLAY - PHASE II	-	-	-	18,587	18,587
URBAN SYSTEMS ORDINANCE 9432	12,642	-	9,990	-	22,632
HUNTINGTON PARK SEWER ASSESSMENTS	248,868	-	-	64,153	313,021
TOWER DRIVE DEVELOPMENT DISTRICT	655,381	-	239,154	1,068,343	1,962,878
I-20 ECONOMIC DEVELOPMENT DISTRICT	641,456	-	265,246	146,071	1,052,773
POLICE & FIRE PENSION MERGER	91,059	-	-	-	91,059
TOTALS APRIL 30, 2000	<u>\$ 1,755,598</u>	<u>\$ 90</u>	<u>\$ 559,432</u>	<u>\$ 1,317,575</u>	<u>\$ 3,632,695</u>
TOTALS APRIL 30, 1999	<u>\$ 1,281,836</u>	<u>\$ 90</u>	<u>\$ 968,973</u>	<u>\$ 1,591,494</u>	<u>\$ 3,842,393</u>

<b>LIABILITIES</b>				
<b>Deferred Revenue</b>	<b>Due to Other Funds</b>	<b>Total Liabilities</b>	<b>Fund Balance Reserved for Debt Service</b>	<b>Total Liabilities and Fund Equity</b>
\$ -	\$ -	\$ -	\$ 3,628	\$ 3,628
-	-	-	713	713
-	-	-	34,982	34,982
8,180	-	8,180	66,869	75,049
2,929	25,748	28,677	6,863	35,540
1,412	-	1,412	-	1,412
-	20,421	20,421	-	20,421
603	17,984	18,587	-	18,587
13,799	-	13,799	8,833	22,632
-	-	-	313,021	313,021
-	-	-	1,962,878	1,962,878
-	-	-	1,052,773	1,052,773
-	-	-	91,059	91,059
<u>\$ 26,923</u>	<u>\$ 64,153</u>	<u>\$ 91,076</u>	<u>\$ 3,541,619</u>	<u>\$ 3,632,695</u>
<u>\$ 324,567</u>	<u>\$ 343,615</u>	<u>\$ 668,182</u>	<u>\$ 3,174,211</u>	<u>\$ 3,842,393</u>

**CITY OF MONROE**  
**Monroe, Louisiana**  
**DEBT SERVICE FUNDS**

**COMBINING STATEMENT OF REVENUES,  
EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE YEAR ENDED APRIL 30, 2000  
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED APRIL 30, 1999**

	Revenues		Expenditures	
	Assessments and Taxes Collected	Interest Income	Certificates and Bonds Retired	Interest and Fiscal Charges
	\$	\$	\$	\$
1974 PARKS AND RECREATION	-	-	1,000	265
1974 AIRPORT	-	-	1,000	266
1974 SANITARY SEWER	-	-	5,000	505
CITY COURT AND JAIL IMPROVEMENTS	180,308	-	90,000	99,945
STREET ASSESSMENTS	1,449	1,658	-	-
URBAN SYSTEMS ASSESSMENT	-	-	-	-
1988 STREET OVERLAY - PHASE I	3,120	2,209	23,626	2,124
1988 STREET OVERLAY - PHASE II	1,202	657	18,605	1,841
URBAN SYSTEMS ORDINANCE 9432	7,788	2,668	13,586	4,713
HUNTINGTON PARK SEWER ASSESSMENTS	333,299	12,735	60,366	26,339
TOWER DRIVE DEVELOPMENT DISTRICT	882,574	26,859	580,000	267,817
I-20 ECONOMIC DEVELOPMENT DISTRICT	1,009,155	21,499	725,000	233,786
POLICE & FIRE PENSION MERGER	-	1,734	415,000	369,932
TOTALS APRIL 30, 2000	<u>\$ 2,418,895</u>	<u>\$ 70,019</u>	<u>\$ 1,933,183</u>	<u>\$ 1,007,533</u>
TOTALS APRIL 30, 1999	<u>\$ 1,797,793</u>	<u>\$ 99,123</u>	<u>\$ 1,218,183</u>	<u>\$ 963,609</u>

**Assessments and Taxes Collected**

Ad Valorem taxes	\$ 180,308
Sales taxes	1,891,729
Assessments	346,858
Total Assessments and Taxes Collected	<u>\$ 2,418,895</u>

Operating Transfers In (Out)	Excess (Deficiency) of Revenues Over Expenditures	Fund Balance			
		Beginning of Year as Previously Reported	Correction of Error	Beginning of Year as restated	End of Year
\$ -	\$ (1,265)	\$ 4,893	\$ -	\$ 4,893	\$ 3,628
-	(1,266)	1,979	-	1,979	713
-	(5,505)	40,487	-	40,487	34,982
-	(9,637)	76,506	-	76,506	66,869
-	3,107	3,756	-	3,756	6,863
-	-	-	-	-	-
20,421	-	-	-	-	-
18,587	-	-	-	-	-
-	(7,843)	16,676	-	16,676	8,833
-	259,329	53,692	-	53,692	313,021
-	61,616	1,617,624	283,638	1,901,262	1,962,878
-	71,868	645,133	335,772	980,905	1,052,773
780,202	(2,996)	94,055	-	94,055	91,059
<u>\$ 819,210</u>	<u>\$ 367,408</u>	<u>\$ 2,554,801</u>	<u>\$ 619,410</u>	<u>\$ 3,174,211</u>	<u>\$ 3,541,619</u>
<u>\$ 368,102</u>	<u>\$ 83,226</u>	<u>\$ 2,471,575</u>	<u>\$ -</u>	<u>\$ 2,471,575</u>	<u>\$ 2,554,801</u>



**CITY OF MONROE**  
**Monroe, Louisiana**

**SUPPLEMENTAL INFORMATION SCHEDULES**  
**As of and For the Year Ended April 30, 2000**

**CAPITAL PROJECT FUNDS**

To account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds or trust funds).

***I-20 CORRIDOR FUND***

The I-20 Corridor Fund is used to account for infrastructure improvement projects that are funded from the issuance of sales tax increment bonds.

***UMTA CAPITAL GRANTS FUND***

The UMTA Capital Grants Fund is used to account for the acquisition of fixed assets and equipment for the Monroe Transit System with funds allocated for that purpose from the Urban Mass Transportation Administration Financing to be shared 80% by Federal funds and 20% by local funds.

***MOTOR VEHICLE BUILDING***

The Motor Vehicle Building Fund is used to account for the proceeds of a fee assessed on drivers' license issuances and renewals. The funds are to be used to construct a new office for the local office of the Louisiana Department of Public Safety -- Office of Motor Vehicles in the Airport Industrial Park.

***POPE/WESTMINSTER FUND***

The Pope/Westminster Fund is used to account for the construction of a major storm water drainage pumping station and collection system. This is a statewide flood control project financed 70% by state funds and 30% by local funds.

***NORTH 18TH STREET EXTENSION FUND***

The North 18th Street Extension Fund is used to account for construction of the North 18th Extension to Interstate 20. Cost will be financed 80% by Federal funds and 20% by local funds.

***NORTH 18TH STREET RIGHT-OF-WAY FUND***

The North 18th Street Right-of-Way Fund is used to account for acquisition of right-of-way from Washington Street to Interstate 20.

**CITY OF MONROE  
Monroe, Louisiana**

**SUPPLEMENTAL INFORMATION SCHEDULES  
As of and For the Year Ended April 30, 2000**

**CAPITAL PROJECT FUNDS**

***KANSAS LANE IMPROVEMENTS FUND***

The Kansas Lane Improvements Fund is used to account for the four-laning of Kansas from Milhaven Road to DeSiard Street. This is a Federal Aid Urban Systems Project, financed 80% by Federal funds and 20% by local funds.

***CHENNAULT PARK HAPPY TRAILS FUND***

The Chennault Park Happy Trails Fund is used to account for the accumulation of funds for the purpose of constructing walking trails in the Chennault Park recreational complex. Funding is anticipated to come from private donations, local funds and state and/or Federal grants.

***ROOF REPAIRS FUND***

The Roof Repairs Fund is used to account for major repairs to roofs resulting from a hailstorm. Costs are being funded by insurance proceeds and city contributions.

***RIVER STYX PUMP STATION FUND***

The River Styx Pump Station fund is used to account for the construction of a flood control project by the United States Corps of Engineers. The cost will be provided from state and local funds.

***CALYPSO EXTENSION FUND***

The Calypso Extension Fund was established to account for expenditures associated with the extension of Calypso Street. The monies for this project will come from Federal and local sources.

***DEMOLITION OF PROPERTY FUND***

The Demolition of Property Fund was established to account for the cost of demolishing condemned buildings that have been ordered demolished. The cost will be funded by the General Fund and the affected property owners.

**CITY OF MONROE**  
**Monroe, Louisiana**

**SUPPLEMENTAL INFORMATION SCHEDULES**  
**As of and For the Year Ended April 30, 2000**

**CAPITAL PROJECT FUNDS**

***TOWER DRIVE FUND***

The Tower Drive Fund accounts for the construction of infrastructure improvements in the Tower Drive economic development district. The project is funded from the proceeds from the sale of incremental sales tax bonds.

***STATE FUNDED AIPS FUND***

The State Funded AIPS Fund accounts for projects which are funded one hundred percent from the State Aviation Trust Fund. Projects include the reconstruction of Operations/Construction Avenue, Special Use Pavement Area, and overlay and lighting of runway 18/36.

***EAST PARKVIEW FLOOD CONTROL FUND***

The East Parkview Flood Control Fund accounts for the construction of a pump station and levee system to prevent backwater flooding in the East Parkview Subdivision.

***FORSYTHE/CHAUVIN FLOOD CONTROL FUND***

The Forsythe/Chauvin Flood Control Fund accounts for the construction of a levee and pump station, to protect the area between U.S. Highway 165 off Deborah Drive and the Union Pacific Railroad levee.

***RIVER OAKS FLOOD CONTROL FUND***

The River Oaks Flood Control Application Fund accounts for the project to raise the existing levee in River Oaks from Deborah Drive to the Entergy power line, to construct a new levee from the power line to the Ouachita River Levee, and to construct a pump station.

***NORTH FOURTH STREET UNDERPASS FUND***

The North Fourth Street Underpass Fund accounts for the project to construct an underpass at the North Fourth and DeSiard Streets to eliminate traffic congestion caused by the Kansas City Southern Railway.

**CITY OF MONROE**  
**Monroe, Louisiana**

**SUPPLEMENTAL INFORMATION SCHEDULES**  
**As of and For the Year Ended April 30, 2000**

**CAPITAL PROJECT FUNDS**

***NORTH TENTH STREET STORM/SEWER FUND***

The North Tenth Street Storm/Sewer Fund accounts for the project to spot repair joint failures in the North Tenth Street Storm Sewer.

***POPE/WESTMINSTER/BENOIT/SPENCER FUND***

The Pope/Westminster/Benoit/Spencer Fund is used for the construction of a drainage collection system for the area. The project is a part of statewide flood control project financed by 70% state and 30% local funds.

***CHASE MANHATTAN RECORDS STORAGE FACILITY FUND***

The Chase Manhattan Records Storage Facility fund is used to account for the construction and equipping of a special-purpose storage facility in the Airport Industrial Park. The cost of the project is being funded by transfers from the General Fund.

***ECONOMIC DEVELOPMENT FUND***

The Economic Development Fund is to be used to account for the proceeds from sale of land in the Southwest Industrial Park. These proceeds will then be used for economic development in the City.

***AMERICANS WITH DISABILITIES ACT REQUIREMENT FUND***

The Americans With Disabilities Act Requirements Fund is to be used to account for the cost of major construction projects within city departments that are required to bring the city in compliance with the Americans With Disabilities Act. These projects will be funded with local funds.

***ROCHELLE GRAVITY OUTFALL FUND***

The Rochelle Gravity Outfall fund is used to account for expenses associated with a collection system that will be installed along Glenmar, Auburn, Roselawn, and Rochelle Streets, which will empty into a major drainage canal paralleling the Missouri-Pacific Railroad and the Rochelle Street Pumping Station. The pumping station was previously designed to handle runoff from this



**CITY OF MONROE  
Monroe, Louisiana**

**SUPPLEMENTAL INFORMATION SCHEDULES  
As of and For the Year Ended April 30, 2000**

**CAPITAL PROJECT FUNDS**

area. This project will be financed 70% by the Statewide Flood Control System and 30% from City funds.

***KANSAS LANE SERVICE ROAD FUND***

The Kansas Lane Service Road fund is used to account for expenses associated with the construction of a service road on the west side of Kansas Lane. The service road will provide an intersection for traffic at Kansas Lane and Construction Avenue. This project will be financed 40% by local funds with the balance coming from Federal sources.

***NORTH SPENCER OUTFALL FUND***

The North Spencer Outfall fund is part of the overall Pope/Westminster Drainage Collection System. This is Phase IV of V phases to the Pope/Westminster System. The North Spencer Outfall places various sizes of RCP storm drains, catch basins and related items necessary to complete this project along the north end of Spencer Street. This project is financed 70% from the Statewide Flood Control with a 30% match by the City.

***BLACK BAYOU LAKE FUND***

The Black Bayou Lake fund accounts for the construction of a fishing pier accessible to handicapped persons. The cost of the project is funded by Federal, local and private sources.

***AIRPORT INDUSTRIAL PARK FUND***

The Airport Industrial Park Fund accounts for funds accumulated from the sale of Monroe Air Industrial Park land used to fund capital improvements in the Monroe Regional Airport.

***CENTRAL SHOP AND WAREHOUSE FUND***

The Central Shop and Warehouse Fund was being used to account for the costs of constructing a centralized shop and warehouse facility for the operations of the City's various departments. The cost of the project is being funded with City funds in the form of 10 year certificates of indebtedness. This fund was closed effective April 30, 1998.



**CITY OF MONROE**  
**Monroe, Louisiana**

**SUPPLEMENTAL INFORMATION SCHEDULES**  
**As of and For the Year Ended April 30, 2000**

**CAPITAL PROJECT FUNDS**

***INFRASTRUCTURE FUND***

The Infrastructure Fund is used to account for construction of miscellaneous streets in the City.

***STREET IMPROVEMENT – AIRPORT INDUSTRIAL PARK FUND***

The Street Improvement – Airport Industrial Park fund accounts for improvements of infrastructure within the Monroe Air Industrial Park. The cost of the project is funded by Economic Development Grants.

***REHABILITATION OF SOUTH RAMP FUND***

The Rehabilitation of South Ramp fund accounts for the rehabilitation of a taxiway at the Monroe Regional Airport. The cost of the project is provided from Federal sources (90%) and from state sources (10%).

***CIVIC CENTER***

The Civic Center Fund accounts for the construction of the new conference center at the Civic Center. This is a capital outlay project funded by the state.

***CHASE INFRASTRUCTURE***

The Chase Infrastructure Fund accounts for the construction and equipping of a special-purpose facility for Chase Manhattan. This is a capital outlay project funded by the state.

CITY OF MONROE  
Monroe, Louisiana

CAPITAL PROJECT FUNDS  
COMBINING BALANCE SHEET

AS OF APRIL 30, 2000

WITH COMPARATIVE TOTALS FOR APRIL 30, 1999

	I-20 CORRIDOR	UMTA CAPITAL GRANTS	MOTOR VEHICLE BLDG.	POPE/ WESTMINSTER	N. 18TH STREET EXTENSION	N. 18TH STREET RIGHT-OF-WAY
Cash and cash equivalents	\$ 68,872	\$ 185,958	\$ 36,955	\$ -	\$ -	\$ -
Investments, at cost	270	-	-	-	-	-
Accounts receivable	-	198,111	19,316	-	130,254	-
Due from other funds	763,744	-	81,034	-	212,217	161,839
Advances to other funds	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 832,886</b>	<b>\$ 384,069</b>	<b>\$ 137,305</b>	<b>\$ -</b>	<b>\$ 342,471</b>	<b>\$ 161,839</b>

ASSETS

LIABILITIES AND FUND BALANCE

<b>Liabilities</b>						
Accounts and retainage payable	\$ 66,000	\$ -	\$ -	\$ -	\$ 118,436	\$ -
Deferred revenue	-	379,082	-	-	-	-
Due to other funds	146,070	-	-	-	-	161,839
Total liabilities	212,070	379,082	-	-	118,436	161,839
<b>Fund balance</b>						
Reserved for:						
Capital improvement	620,816	4,987	137,305	-	224,035	-
Unreserved/undesignated	-	-	-	-	-	-
Total fund balance	620,816	4,987	137,305	-	224,035	-
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 832,886</b>	<b>\$ 384,069</b>	<b>\$ 137,305</b>	<b>\$ -</b>	<b>\$ 342,471</b>	<b>\$ 161,839</b>

(Continued)

CITY OF MONROE  
Monroe, Louisiana

CAPITAL PROJECT FUNDS  
COMBINING BALANCE SHEET (CONTINUED)  
AS OF APRIL 30, 2000  
WITH COMPARATIVE TOTALS FOR APRIL 30, 1999

ASSETS	KANSAS LANE IMPROVEMENTS	CHENNAULT PARK HAPPY TRAILS	ROOF REPAIRS	RIVER STYX PUMP STATION	CALYPSO ST. EXTENSION	DEMOLITION OF PROPERTY
Cash and cash equivalents	\$ -	\$ 10,300	\$ -	\$ 116,684	\$ -	\$ -
Investments, at cost	-	-	-	-	-	-
Accounts receivable	277,909	-	-	-	-	-
Due from other funds	600,000	-	528,997	133,316	106,287	39,700
Advances to other funds	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 877,909</b>	<b>\$ 10,300</b>	<b>\$ 528,997</b>	<b>\$ 250,000</b>	<b>\$ 106,287</b>	<b>\$ 39,700</b>

LIABILITIES AND FUND BALANCE

<b>Liabilities</b>						
Accounts and retainage payable	\$ 186,042	\$ -	\$ 6,672	\$ 247,831	\$ -	\$ -
Deferred revenue	-	-	-	-	-	-
Due to other funds	564,675	10,300	522,325	2,169	-	-
Total liabilities	750,717	10,300	528,997	250,000	-	-
<b>Fund balance</b>						
Reserved for:						
Capital improvement	127,192	-	-	-	106,287	-
Unreserved/undesignated	-	-	-	-	-	39,700
Total fund balance	127,192	-	-	-	106,287	39,700
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 877,909</b>	<b>\$ 10,300</b>	<b>\$ 528,997</b>	<b>\$ 250,000</b>	<b>\$ 106,287</b>	<b>\$ 39,700</b>

(Continued)

CITY OF MONROE  
Monroe, Louisiana

CAPITAL PROJECT FUNDS  
COMBINING BALANCE SHEET (CONTINUED)  
AS OF APRIL 30, 2000

WITH COMPARATIVE TOTALS FOR APRIL 30, 1999

	TOWER DRIVE	STATE FUNDED AIPs	E. PARKVIEW FLOOD CONTROL	FORSYTHE/ CHAUVIN		RIVER OAKS FLOOD PROTECTION	N. 4TH STREET UNDERPASS
				FLOOD CONTROL	FLOOD CONTROL		
ASSETS							
Cash and cash equivalents	\$ 1,881,295	\$ -	\$ -	\$ 82,872	\$ 82,872	\$ 68,922	\$ 78,339
Investments, at cost	-	-	-	-	-	-	-
Accounts receivable	-	-	71,322	23,745	-	-	-
Due from other funds	1,139,183	-	364,471	537,883	-	-	-
Advances to other funds	-	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 3,020,478</b>	<b>\$ -</b>	<b>\$ 435,793</b>	<b>\$ 644,500</b>	<b>\$ 644,500</b>	<b>\$ 68,922</b>	<b>\$ 78,339</b>

LIABILITIES AND FUND BALANCE

Liabilities							
Accounts and retainage payable	\$ 844,561	\$ -	\$ 92,127	\$ 37,983	\$ 51,159	\$ -	\$ -
Deferred revenue	-	-	-	-	-	-	-
Due to other funds	1,068,344	-	343,666	-	-	-	-
Total liabilities	1,912,905	-	435,793	37,983	51,159	-	-
Fund balance							
Reserved for:							
Capital improvement	1,107,573	-	-	606,517	17,763	-	-
Unreserved/undesignated	-	-	-	-	-	-	78,339
Total fund balance	1,107,573	-	-	606,517	17,763	-	78,339
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 3,020,478</b>	<b>\$ -</b>	<b>\$ 435,793</b>	<b>\$ 644,500</b>	<b>\$ 68,922</b>	<b>\$ 78,339</b>	<b>\$ 78,339</b>

(Continued)

CITY OF MONROE  
Monroe, Louisiana

CAPITAL PROJECT FUNDS

COMBINING BALANCE SHEET (CONTINUED)

AS OF APRIL 30, 2000

WITH COMPARATIVE TOTALS FOR APRIL 30, 1999

	N. 10 STREET STORM/ SEWER	POPE/ WESTMINSTER BELOIT/ SPENCER	CHASE- MANHATTAN RECORDS FACILITY	ECONOMIC DEVELOPMENT	AMERICANS WITH DISABILITIES ACT	ROCHELLE GRAVITY OUTFALL
Cash and cash equivalents	\$ 31,399	\$ -	\$ -	\$ -	\$ -	\$ -
Investments, at cost	-	-	-	-	-	-
Accounts receivable	-	31,363	-	-	-	-
Due from other funds	18,601	59,222	-	27,725	64,852	200,000
Advance to other funds	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 50,000</b>	<b>\$ 90,585</b>	<b>\$ -</b>	<b>\$ 27,725</b>	<b>\$ 64,852</b>	<b>\$ 200,000</b>

LIABILITIES AND FUND BALANCE

Liabilities						
Accounts and retainage payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 66,684
Deferred revenue	-	-	-	-	-	-
Due to other funds	-	-	-	27,725	-	133,316
Total liabilities	-	-	-	27,725	-	200,000
Fund balance						
Reserved for:						
Capital improvement	-	-	-	-	-	-
Unreserved/undesignated	50,000	90,585	-	-	64,852	-
Total fund balance	50,000	90,585	-	-	64,852	-
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 50,000</b>	<b>\$ 90,585</b>	<b>\$ -</b>	<b>\$ 27,725</b>	<b>\$ 64,852</b>	<b>\$ 200,000</b>

(Continued)



CITY OF MONROE  
Monroe, Louisiana

CAPITAL PROJECT FUNDS  
COMBINING BALANCE SHEET (CONTINUED)  
AS OF APRIL 30, 2000  
WITH COMPARATIVE TOTALS FOR APRIL 30, 1999

	KANSAS LANE SERVICE ROAD	NORTH SPENCER OUTFALL	BLACK BAYOU LAKE	AIRPORT INDUSTRIAL PARK	CENTRAL SHOP AND WAREHOUSE	INFRASTRUCTURE
ASSETS						
Cash and cash equivalents	\$ -	\$ -	\$ -	1,134,934	\$ -	\$ -
Investments, at cost	-	-	-	-	-	-
Accounts receivable	-	-	-	-	-	-
Due from other funds	453,903	-	-	46,706	-	300,000
Advances to other funds	-	-	-	220,000	-	-
<b>TOTAL ASSETS</b>	<b>\$ 453,903</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,401,640</b>	<b>\$ -</b>	<b>\$ 300,000</b>

LIABILITIES AND FUND BALANCE

Liabilities						
Accounts and retainage payable	\$ -	\$ -	\$ -	46,045	\$ -	\$ -
Deferred revenue	-	-	-	-	-	-
Due to other funds	453,903	-	-	-	-	200,016
Total liabilities	453,903	-	-	46,045	-	200,016
Fund balance						
Reserved for:						
Capital improvement	-	-	-	1,355,595	-	-
Unreserved/undesignated	-	-	-	-	-	99,984
Total fund balance	-	-	-	1,355,595	-	99,984

TOTAL LIABILITIES AND  
FUND BALANCE

\$ 453,903	\$ -	\$ -	\$ 1,401,640	\$ -	\$ 300,000
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(Continued)

CITY OF MONROE  
Monroe, Louisiana

CAPITAL PROJECT FUNDS  
COMBINING BALANCE SHEET (CONCLUDED)  
AS OF APRIL 30, 2000  
WITH COMPARATIVE TOTALS FOR APRIL 30, 1999

	STREET IMP. AIRPORT IND PARK	REHAB SO. RAMP	CIVIC CENTER	CHASE INFRASTRUCTURE	TOTAL	
					2000	1999
ASSETS						
Cash and cash equivalents	\$ -	\$ -	\$ 68,359	\$ -	\$ 3,764,889	\$ 4,192,437
Investments, at cost	-	-	-	-	270	122
Accounts receivable	647,291	316,198	717,108	209,541	2,642,158	982,521
Due from other funds	213,934	136,068	379,650	27,843	6,597,175	10,476,021
Advances to other funds	-	-	-	-	220,000	-
<b>TOTAL ASSETS</b>	<b>\$ 861,225</b>	<b>\$ 452,266</b>	<b>\$ 1,165,117</b>	<b>\$ 237,384</b>	<b>\$ 13,224,492</b>	<b>\$ 15,651,101</b>

LIABILITIES AND FUND BALANCE

Liabilities						
Accounts and retainage payable	\$ 137,078	\$ 86,911	\$ 493,997	\$ 27,500	\$ 2,509,026	\$ 1,007,717
Deferred revenue	-	-	-	-	379,082	-
Due to other funds	724,147	365,355	671,120	209,884	5,604,854	5,651,808
Total liabilities	861,225	452,266	1,165,117	237,384	8,492,962	6,659,525
Fund balance						
Reserved for:						
Capital improvement	-	-	-	-	4,308,070	6,406,080
Unreserved/undesignated	-	-	-	-	423,460	2,585,496
Total fund balance	-	-	-	-	4,731,530	8,991,576
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 861,225</b>	<b>\$ 452,266</b>	<b>\$ 1,165,117</b>	<b>\$ 237,384</b>	<b>\$ 13,224,492</b>	<b>\$ 15,651,101</b>

CITY OF MONROE  
 Monroe, Louisiana  
**CAPITAL PROJECT FUNDS**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE**  
**FOR THE YEAR ENDED APRIL 30, 2000**  
**WITH COMPARATIVE TOTALS FOR THE YEAR ENDED APRIL 30, 1999**

	I-20 CORRIDOR	UMTA CAPITAL GRANTS	MOTOR VEHICLE BLDG.	POPE/ WESTMINSTER	N. 18TH STREET EXTENSION	N. 18TH STREET RIGHT-OF-WAY
<b>REVENUES</b>						
Intergovernmental						
Federal funds						
State funds		\$ -			\$ 135,400	
Local funds						
Rent and interest income						
Other revenues	26,556				2,056,711	
Total revenues	26,556	1,680	123,104			
<b>EXPENDITURES</b>						
Capital Outlay		1,680	123,104		2,192,111	
Total Expenditures	339,460		44,257		2,199,850	
	339,460		44,257		2,199,850	15,487
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>(312,904)</u>					<u>15,487</u>
<b>OTHER FINANCING SOURCES (USES)</b>						
Proceeds from sale of long-term debt		1,680	78,847		(7,739)	
Operating transfers in						
Operating transfers out						
Total other financing sources (uses)				(274,583)	200,000	119,846
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>				<u>(274,583)</u>	<u>200,000</u>	<u>119,846</u>
<b>FUND BALANCE (DEFICIT), beginning of year, as previously reported</b>	(312,904)	1,680	78,847		192,261	104,359
<b>CORRECTION OF AN ERROR</b>	933,720	3,307	58,458	274,583	31,774	(104,359)
<b>FUND BALANCE (DEFICIT), beginning of year, as restated</b>						
<b>RESIDUAL EQUITY TRANSFERS</b>	933,720	3,307	58,458	274,583	31,774	(104,359)
Transfers in						
Transfers out						
Total residual equity transfers						
<b>FUND BALANCE END OF YEAR</b>	<u>620,816</u>	<u>4,987</u>	<u>137,505</u>	<u>224,035</u>	<u>224,035</u>	<u>224,035</u>

CITY OF MONROE  
Monroe, Louisiana

CAPITAL PROJECT FUNDS  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE (CONTINUED)

FOR THE YEAR ENDED APRIL 30, 2000  
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED APRIL 30, 1999

	KANSAS LANE IMPROVEMENTS	CHENNAULI PARK HAPPY TRAILS	ROOF REPAIRS	RIVER STYX PUMP STATION	CALYPSO EXT	DEMOLITION OF PROPERTY
<b>REVENUES</b>						
Intergovernmental						
Federal funds	\$ 2,033,933	\$ -	\$ -	\$ -	\$ -	\$ -
State funds	-	-	-	-	-	-
Local funds	-	-	-	-	-	-
Rent and interest income	-	-	-	-	-	-
Other revenues	-	300	4,425	-	-	5,516
Total revenues	2,033,933	300	4,425	-	-	5,516
<b>EXPENDITURES</b>						
Capital Outlay	2,757,940	-	86,314	247,831	1,892	48,560
Total Expenditures	2,757,940	-	86,314	247,831	1,892	48,560
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	(724,007)	300	(81,889)	(247,831)	(1,892)	(43,044)
<b>OTHER FINANCING SOURCES (USES)</b>						
Proceeds from sale of long-term debt	-	-	-	-	-	-
Operating transfers in	471,000	-	28,997	-	-	-
Operating transfers out	-	(10,300)	-	-	-	-
Total other financing sources (uses)	471,000	(10,300)	28,997	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	(253,007)	(10,000)	(52,892)	(247,831)	(1,892)	(43,044)
<b>FUND BALANCE (DEFICIT), beginning of year, as previously reported</b>	380,199	10,000	52,892	250,000	108,179	82,744
<b>CORRECTION OF AN ERROR</b>	-	-	-	-	-	-
<b>FUND BALANCE (DEFICIT), beginning of year, as restated</b>	380,199	10,000	52,892	250,000	108,179	82,744
<b>RESIDUAL EQUITY TRANSFERS</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	(2,169)	-	-
Total residual equity transfers	-	-	-	(2,169)	-	-
<b>FUND BALANCE END OF YEAR</b>	\$ 127,192	\$ -	\$ -	\$ -	\$ 106,287	\$ 39,700

(Continued)

CITY OF MONROE  
Monroe, Louisiana

CAPITAL PROJECT FUNDS  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE (CONTINUED)  
FOR THE YEAR ENDED APRIL 30, 2000  
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED APRIL 30, 1999

	TOWER DRIVE	STATE FUND AIPs	E. PARKVIEW FLOOD CONTROL	FORSYTHE/ CHAUVIN FLOOD CONTROL	RIVER OAKS FLOOD PROTECTION	NORTH 4TH STREET UNDERPASS
<b>REVENUES</b>						
Intergovernmental						
Federal funds						
State funds		\$ -	\$ 122,076	\$ 23,745	\$ -	\$ -
Local funds						
Rent and interest income						
Other revenues	136,261				308,171	
Total revenues	136,261		122,076	23,745	308,171	
<b>EXPENDITURES</b>						
Capital Outlay	3,862,025					
Total Expenditures	3,862,025		466,109	53,367	593,929	
			466,109	53,367	593,929	
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>(3,725,764)</u>		<u>(344,033)</u>	<u>(29,622)</u>	<u>(285,758)</u>	
<b>OTHER FINANCING SOURCES (USES)</b>						
Proceeds from long-term debt	1,000,000					
Operating transfers in						
Operating transfers out			280,471			
Total other financing sources (uses)	1,000,000		280,471			
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>(2,725,764)</u>		<u>(63,562)</u>	<u>(29,622)</u>	<u>(285,758)</u>	
<b>FUND BALANCE (DEFICIT), beginning of year, as previously reported</b>	3,833,337	41,689	63,562	636,139	303,521	78,339
<b>CORRECTION OF AN ERROR</b>						
<b>FUND BALANCE (DEFICIT), beginning of year, as restated</b>	3,833,337	41,689	63,562	636,139	303,521	78,339
<b>RESIDUAL EQUITY TRANSFERS</b>						
Transfers in						
Transfers out						
Total residual equity transfers		(41,689)				
		(41,689)				
<b>FUND BALANCE END OF YEAR</b>	<u>1,107,573</u>	<u>\$ -</u>	<u>\$ -</u>	<u>606,517</u>	<u>17,763</u>	<u>78,339</u>

(Continued)





CITY OF MONROE  
Monroe, Louisiana

CAPITAL PROJECT FUNDS  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE (CONTINUED)

FOR THE YEAR ENDED APRIL 30, 2000

WITH COMPARATIVE TOTALS FOR THE YEAR ENDED APRIL 30, 1999

	KANSAS LANE SERVICE ROAD	NORTH SPENCER OUTFALL	BLACK BAYOU LAKE	AIRPORT INDUSTRIAL PARK	CENTRAL SHOP AND WAREHOUSE	INFRASTRUCTURE
<b>REVENUES</b>						
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Federal funds	-	-	-	-	-	-
State funds	-	-	-	-	-	-
Local funds	-	-	-	-	-	-
Rent and interest income	-	-	-	1,086	-	-
Other revenues	-	93	-	4,436	-	-
Total revenues	-	93	-	5,522	-	-
<b>EXPENDITURES</b>						
Capital Outlay	-	-	940	290,055	-	16
Total Expenditures	-	-	940	290,055	-	16
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	-	-	(847)	(284,533)	-	(16)
<b>OTHER FINANCING SOURCES (USES)</b>						
Proceeds from long-term debt	-	-	-	-	-	-
Operating transfers in	-	-	847	650,328	-	-
Operating transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	847	650,328	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	-	-	-	365,795	-	(16)
<b>FUND BALANCE (DEFICIT), beginning of year, as previously reported</b>	-	11,779	-	989,799	2,398	100,000
<b>CORRECTION OF AN ERROR</b>	-	-	-	-	-	-
<b>FUND BALANCE (DEFICIT), beginning of year, as restated</b>	-	11,779	-	989,800	2,398	100,000
<b>RESIDUAL EQUITY TRANSFERS</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	(11,779)	-	-	(2,398)	-
Total residual equity transfers	-	(11,779)	-	-	(2,398)	-
<b>FUND BALANCE END OF YEAR</b>	\$ -	\$ -	\$ -	\$ 1,355,595	\$ -	\$ 99,984

(Continued)

**CITY OF MONROE**  
 Monroe, Louisiana  
**CAPITAL PROJECT FUNDS**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE (CONCLUDED)**  
**FOR THE YEAR ENDED APRIL 30, 2000**  
**WITH COMPARATIVE TOTALS FOR THE YEAR ENDED APRIL 30, 1999**

	STREEP IMP.- AIRPORT IND PARK	REHAB SO RAMP	CIVIC CENTER	CHASE INFRASTRUCTURE	TOTALS
	2000	1999	2000	1999	2000
<b>REVENUES</b>					
Intergovernmental					
Federal funds					
State funds	\$ 1,170,961	\$ 1,339,299	\$ -	\$ -	\$ 4,875,414
Local funds	687,291	9,778	2,840,749	522,481	7,641,845
Rent and interest income	-	-	-	-	411,605
Other revenues	-	-	-	-	2,781,375
Total revenues	1,858,252	1,399,077	3,000,000	522,481	287,007
<b>EXPENDITURES</b>					
Capital Outlay	2,392,929	1,535,145	3,140,749	522,481	314,815
Total Expenditures	2,392,929	1,535,145	3,140,749	522,481	810,522
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	(534,677)	(136,068)	-	(27,842)	4,318,317
<b>OTHER FINANCING SOURCES (USES)</b>					
Proceeds from long-term debt					
Operating transfers in	117,933	136,068	-	-	1,000,000
Operating transfers out					2,201,381
Total other financing sources (uses)	117,933	136,068	-	-	(453,049)
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	(416,744)				2,488,858
<b>FUND BALANCE (DEFICIT), beginning of year, as previously reported</b>	416,744			(27,842)	(1,672,604)
<b>CORRECTION OF AN ERROR</b>					
<b>FUND BALANCE (DEFICIT), beginning of year, as restated</b>					8,991,577
<b>RESIDUAL EQUITY TRANSFERS</b>					
Transfers in					722,123
Transfers out					10,655,179
Total residual equity transfers					
<b>FUND BALANCE END OF YEAR</b>					
	\$ -	\$ -	\$ -	\$ -	\$ 9,002
					9,002
					8,991,577

**CITY OF MONROE  
Monroe, Louisiana**

**SUPPLEMENTAL INFORMATION SCHEDULES  
As of and For the Year Ended April 30, 2000**

**PROPRIETARY FUND TYPE -  
ENTERPRISE FUNDS**

*To account for operations (a) that are financed or operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses including depreciation) of providing goods or services to the public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.*

***MUNICIPAL AIRPORT FUND***

The Municipal Airport Fund is used to account for the operations of the Monroe Regional Airport. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, billing and collection.

***MONROE TRANSIT SYSTEM FUND***

The Monroe Transit System Fund is used to account for the operations of the Monroe Transit System. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance and collections.

***CIVIC CENTER FUND***

The Civic Center Fund is used to account for all activities related to the operation of the Civic Center. Such activities include administration, operation, maintenance, billing and collection.

***LOUISIANA PURCHASE GARDENS AND ZOO FUND***

The Louisiana Purchase Gardens and Zoo Fund is used to account for the administration, operation, and maintenance of zoo grounds and related facilities.

***EXCURSION BOAT FUND***

The Excursion Boat Fund is used to account for all the activities associated with the renting and operation of the Twin City Queen excursion boat.

**CITY OF MONROE**  
**Monroe, Louisiana**

**SUPPLEMENTAL INFORMATION SCHEDULES**  
**As of and For the Year Ended April 30, 2000**

**PROPRIETARY FUND TYPE -**  
**ENTERPRISE FUNDS**

***LIVESTOCK ARENA FUND***

The Livestock Arena fund is used to account for all the activities related to the operation of the Livestock Arena. Such activities include administration, operation, maintenance, billing and collection.

***WATER DEPARTMENT FUND***

The Water Department Fund is used to account for the provision of water treatment and distribution services to the residents of the city. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operation, maintenance, and billing and collection of water services revenue.

***SEWER DEPARTMENT FUND***

The Sewer Department Fund accounts for the provision of sewer services and sewerage treatment services to the residents of the City. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance of the system and billing and collection of sewer user fees.



**CITY OF MONROE**  
**Monroe, Louisiana**  
**PROPRIETARY FUND TYPE - ENTERPRISE FUNDS**  
**COMBINING BALANCE SHEET**  
**AS OF APRIL 30, 2000**  
**WITH COMPARATIVE TOTALS FOR APRIL 30, 1999**

ASSETS	<u>MUNICIPAL AIRPORT</u>	<u>MONROE TRANSIT SYSTEM</u>	<u>CIVIC CENTER</u>	<u>LOUISIANA PURCHASE GARDENS AND ZOO</u>
<b>Current Assets:</b>				
Cash and cash equivalents	\$ -	\$ -	\$ 8,966	\$ 38,350
Accounts receivable, net	43,716	569,201	62,787	10,610
Due from other funds	-	-	678,080	-
Ad valorem taxes receivable	-	-	34,081	34,081
Inventories	-	161,624	-	10,142
Prepaid expenses	15,645	-	78,006	1,585
Bond issuance costs	-	-	-	-
Total current assets	<u>59,361</u>	<u>730,825</u>	<u>861,920</u>	<u>94,768</u>
<b>Restricted Assets:</b>				
Cash and cash equivalents	-	-	105,802	-
<b>Property, plant and equipment, net of accumulated depreciation</b>	8,921,726	2,186,495	9,144,219	1,401,286
<b>Zoo animals</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>134,809</u>
<b>TOTAL ASSETS</b>	<u>\$ 8,981,087</u>	<u>\$ 2,917,320</u>	<u>\$ 10,111,941</u>	<u>\$ 1,630,863</u>

EXCURSION BOAT	LIVESTOCK ARENA	WATER DEPARTMENT	SEWER DEPARTMENT	TOTAL	
				2000	1999
\$ -	\$ -	\$ 1,632,849	\$ -	\$ 1,680,165	\$ 1,264,064
2,974	645	373,814	489,928	1,553,675	1,621,055
-	-	-	929	679,009	4,250
-	-	-	-	68,162	34,550
-	-	596,095	-	767,861	588,327
11,100	-	18,017	172	124,525	149,383
-	-	-	198,932	198,932	227,351
<u>14,074</u>	<u>645</u>	<u>2,620,775</u>	<u>689,961</u>	<u>5,072,329</u>	<u>3,888,980</u>
-	-	-	280,279	386,081	374,807
151,229	229,817	17,380,960	14,438,424	53,854,156	53,064,007
-	-	-	-	134,809	125,228
<u>\$ 165,303</u>	<u>\$ 230,462</u>	<u>\$ 20,001,735</u>	<u>\$ 15,408,664</u>	<u>\$ 59,447,375</u>	<u>\$ 57,453,022</u>

(Continued)

**CITY OF MONROE**  
**Monroe, Louisiana**  
**PROPRIETARY FUND TYPE - ENTERPRISE FUNDS**  
**COMBINING BALANCE SHEET (CONCLUDED)**  
**AS OF APRIL 30, 2000**  
**WITH COMPARATIVE TOTALS FOR APRIL 30, 1999**

	<u>MUNICIPAL AIRPORT</u>	<u>MONROE TRANSIT SYSTEM</u>	<u>CIVIC CENTER</u>	<u>LOUISIANA PURCHASE GARDENS AND ZOO</u>
<b>LIABILITIES AND FUND EQUITY</b>				
<b>Liabilities:</b>				
Current liabilities:				
Accounts and retainage payable	\$ 4,953	\$ 32,805	\$ 130,821	\$ 20,353
Due to other funds	-	-	-	-
Deferred revenue	-	-	30,149	34,303
Current portion of long-term debt	-	-	74,934	-
Customer deposits	-	-	9,172	-
Other current liabilities	-	-	-	5,659
Total current liabilities	<u>4,953</u>	<u>32,805</u>	<u>245,076</u>	<u>60,315</u>
Current liabilities (payable from restricted assets)				
Accrued interest	-	-	-	-
Current portion of revenue bonds payable	-	-	-	-
Long-term liabilities:				
Bonds Payable	-	-	423,386	-
Revenue bonds, net	-	-	-	-
Notes payable, DEQ	-	-	-	-
Compensated Absences	46,081	130,496	76,217	127,696
Advances from other funds	-	-	-	-
Total liabilities	<u>51,034</u>	<u>163,301</u>	<u>744,679</u>	<u>188,011</u>
<b>Fund equity:</b>				
Contributed capital	20,383,193	8,602,186	12,398,866	3,865,231
Retained earnings (deficit):				
Unreserved	<u>(11,453,140)</u>	<u>(5,848,167)</u>	<u>(3,031,604)</u>	<u>(2,422,379)</u>
Total fund equity	<u>8,930,053</u>	<u>2,754,019</u>	<u>9,367,262</u>	<u>1,442,852</u>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<u>\$ 8,981,087</u>	<u>\$ 2,917,320</u>	<u>\$ 10,111,941</u>	<u>\$ 1,630,863</u>

EXCURSION BOAT	LIVESTOCK ARENA	WATER DEPARTMENT	SEWER DEPARTMENT	TOTAL	
				2000	1999
\$ 2,521	\$ 196	\$ 205,881	\$ 307,281	\$ 704,811	\$ 1,050,348
-	-	-	-	-	82,756
20,547	-	-	-	84,999	37,578
-	-	-	-	74,934	62,000
-	-	952,147	-	961,319	923,126
-	-	-	237,543	243,202	237,543
<u>23,068</u>	<u>196</u>	<u>1,158,028</u>	<u>544,824</u>	<u>2,069,265</u>	<u>2,393,351</u>
-	-	-	44,843	44,843	44,843
-	-	-	230,000	230,000	225,000
-	-	-	-	423,386	505,385
-	-	-	1,640,300	1,640,300	1,868,200
-	-	-	1,302,094	1,302,094	-
-	-	250,266	147,589	778,345	710,359
-	-	-	4,161,946	4,161,946	5,965,071
<u>23,068</u>	<u>196</u>	<u>1,408,294</u>	<u>8,071,596</u>	<u>10,650,179</u>	<u>11,712,209</u>
249,415	317,297	6,363,376	17,691,006	69,870,570	67,321,389
(107,180)	(87,031)	12,230,065	(10,353,938)	(21,073,374)	(21,580,576)
<u>142,235</u>	<u>230,266</u>	<u>18,593,441</u>	<u>7,337,068</u>	<u>48,797,196</u>	<u>45,740,813</u>
<u>\$ 165,303</u>	<u>\$ 230,462</u>	<u>\$ 20,001,735</u>	<u>\$ 15,408,664</u>	<u>\$ 59,447,375</u>	<u>\$ 57,453,022</u>

**CITY OF MONROE**  
**Monroe, Louisiana**  
**PROPRIETARY FUND TYPE - ENTERPRISE FUNDS**  
**COMBINING SCHEDULE OF REVENUES, EXPENSES**  
**AND CHANGES IN RETAINED EARNINGS (DEFICIT)**  
**FOR THE YEAR ENDED APRIL 30, 2000**  
**WITH COMPARATIVE TOTALS FOR THE YEAR ENDED APRIL 30, 1999**

	<u>MUNICIPAL AIRPORT</u>	<u>MONROE TRANSIT SYSTEM</u>	<u>CIVIC CENTER</u>	<u>LOUISIANA PURCHASE GARDENS AND ZOO</u>
<b>OPERATING REVENUES</b>				
Charges for services:				
Airport	\$ 1,208,065	\$ -	\$ -	\$ -
Industrial park	34,143	-	-	-
Fares	-	382,583	-	-
Charters	-	1,080	-	-
Advertising	-	6,681	-	-
Ticket sales and other	-	-	1,677,040	-
Admissions	-	-	-	118,966
Concessions and rides	-	-	-	47,245
Rentals	-	-	-	-
Water sales	-	-	-	-
Delinquent penalties	-	-	-	-
Sewerage fees	-	-	-	-
Tap fees	-	-	-	-
Permits	-	-	-	-
Total charges for services	<u>1,242,208</u>	<u>390,344</u>	<u>1,677,040</u>	<u>166,211</u>
Other operating revenue	-	-	-	14,330
Total operating revenue	<u>1,242,208</u>	<u>390,344</u>	<u>1,677,040</u>	<u>180,541</u>
<b>OPERATING EXPENSES</b>				
Salaries, wages and benefits	463,065	1,374,914	859,191	787,384
Materials, repairs and supplies	113,129	557,458	195,949	136,647
Utilities and communications	102,954	42,837	459,875	99,281
Depreciation and amortization	582,824	452,437	297,469	149,880
Insurance	16,418	187,242	160,037	10,317
Promoter's expenses	-	-	904,746	-
Other operating expenses	129,009	99,175	464,817	117,124
Total operating expenses	<u>1,407,399</u>	<u>2,714,063</u>	<u>3,342,084</u>	<u>1,300,633</u>
<b>OPERATING INCOME (LOSS)</b>	<b>(165,191)</b>	<b>(2,323,719)</b>	<b>(1,665,044)</b>	<b>(1,120,092)</b>



EXCURSION BOAT	LIVESTOCK ARENA	WATER DEPARTMENT	SEWER DEPARTMENT	TOTAL	
				2000	1999
\$ -	\$ -	\$ -	\$ -	\$ 1,208,065	\$ 1,051,562
-	-	-	-	34,143	77,643
-	-	-	-	382,583	439,384
25,010	-	-	-	26,090	33,455
-	-	-	-	6,681	9,102
-	-	-	-	1,677,040	1,563,745
-	-	-	-	118,966	109,227
-	-	-	-	47,245	50,198
-	44,776	-	-	44,776	37,358
-	-	4,484,953	-	4,484,953	4,544,289
-	-	284,443	-	284,443	282,989
-	-	-	4,840,073	4,840,073	3,407,495
-	-	-	57,838	57,838	160,255
-	-	-	4,125	4,125	4,225
25,010	44,776	4,769,396	4,902,036	13,217,021	11,770,927
-	-	3,785	-	18,115	22,742
25,010	44,776	4,773,181	4,902,036	13,235,136	11,793,669
29,429	-	1,629,285	1,310,360	6,453,628	6,256,458
10,335	11,628	838,421	1,772,139	3,635,706	4,103,051
636	25,800	556,012	319,629	1,607,024	1,586,009
12,532	34,871	741,713	1,230,953	3,502,679	3,567,146
-	-	33,560	-	407,574	404,845
-	-	-	-	904,746	735,489
25,522	8,510	590,440	749,182	2,183,779	2,200,904
78,454	80,809	4,389,431	5,382,263	18,695,136	18,853,902
(53,444)	(36,033)	383,750	(480,227)	(5,460,000)	(7,060,233)

(Continued)

**CITY OF MONROE**  
**Monroe, Louisiana**  
**PROPRIETARY FUND TYPE - ENTERPRISE FUNDS**  
**COMBINING SCHEDULE OF REVENUES, EXPENSES**  
**AND CHANGES IN RETAINED EARNINGS (DEFICIT) (CONCLUDED)**  
**FOR THE YEAR ENDED APRIL 30, 2000**  
**WITH COMPARATIVE TOTALS FOR THE YEAR ENDED APRIL 30, 1999**

	<u>MUNICIPAL AIRPORT</u>	<u>MONROE TRANSIT SYSTEM</u>	<u>CIVIC CENTER</u>	<u>LOUISIANA PURCHASE GARDENS AND ZOO</u>
<b>NONOPERATING REVENUE (EXPENSE)</b>				
Operating grants	-	678,154	-	5,000
Gain (loss) on sale of assets	184,800	4,175	-	11,090
Interest income	-	-	4,513	-
Interest expense	-	-	(44,478)	-
Property taxes	-	-	728,317	728,317
Total nonoperating revenue (expense)	<u>184,800</u>	<u>682,329</u>	<u>688,352</u>	<u>744,407</u>
<b>INCOME (LOSS) BEFORE OPERATING TRANSFERS</b>	19,609	(1,641,390)	(976,692)	(375,685)
<b>OPERATING TRANSFERS IN (OUT)</b>				
Operating transfers in	-	1,340,929	1,250,720	293,806
Operating transfers (out)	(639,340)	-	-	-
Total operating transfers	<u>(639,340)</u>	<u>1,340,929</u>	<u>1,250,720</u>	<u>293,806</u>
<b>NET INCOME (LOSS)</b>	(619,731)	(300,461)	274,028	(81,879)
<b>DEPRECIATION ON CAPITAL ASSETS ACQUIRED BY GRANTS</b>	-	-	-	-
<b>RETAINED EARNINGS (DEFICIT), Beginning of year</b>	<u>(10,833,409)</u>	<u>(5,547,706)</u>	<u>(3,305,632)</u>	<u>(2,340,500)</u>
<b>RETAINED EARNINGS (DEFICIT), END OF YEAR</b>	<u>\$ (11,453,140)</u>	<u>\$ (5,848,167)</u>	<u>\$ (3,031,604)</u>	<u>\$ (2,422,379)</u>

EXCURSION BOAT	LIVESTOCK ARENA	WATER DEPARTMENT	SEWER DEPARTMENT	TOTAL	
				2000	1999
-	-	-	-	683,154	568,947
(3,858)	-	-	-	196,207	138,950
-	-	39,557	40,625	84,695	56,400
-	-	-	(130,283)	(174,761)	(184,680)
-	-	-	-	1,456,634	1,404,532
<u>(3,858)</u>	<u>-</u>	<u>39,557</u>	<u>(89,658)</u>	<u>2,245,929</u>	<u>1,984,149</u>
(57,302)	(36,033)	423,307	(569,885)	(3,214,071)	(5,076,084)
34,801	691	848,098	2,431,321	6,200,366	3,203,297
-	-	(2,431,321)	-	(3,070,661)	(1,095,988)
<u>34,801</u>	<u>691</u>	<u>(1,583,223)</u>	<u>2,431,321</u>	<u>3,129,705</u>	<u>2,107,309</u>
(22,501)	(35,342)	(1,159,916)	1,861,436	(84,366)	(2,968,775)
-	17,606	-	573,962	591,568	591,568
<u>(84,679)</u>	<u>(69,295)</u>	<u>13,389,981</u>	<u>(12,789,336)</u>	<u>(21,580,576)</u>	<u>(19,203,369)</u>
<u>\$ (107,180)</u>	<u>\$ (87,031)</u>	<u>\$ 12,230,065</u>	<u>\$ (10,353,938)</u>	<u>\$ (21,073,374)</u>	<u>\$ (21,580,576)</u>

**CITY OF MONROE**  
**Monroe, Louisiana**  
**PROPRIETARY FUND TYPE - ENTERPRISE FUNDS**  
**COMBINING SCHEDULE OF CASH FLOWS**  
**FOR THE YEAR ENDED APRIL 30, 2000**  
**WITH COMPARATIVE TOTALS FOR THE YEAR ENDED APRIL 30, 1999**

	<u>MUNICIPAL AIRPORT</u>	<u>MONROE TRANSIT SYSTEM</u>	<u>CIVIC CENTER</u>	<u>LOUISIANA PURCHASE GARDENS AND ZOO</u>
<b>CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>				
Operating Income/(Loss)	\$ (165,191)	\$ (2,323,719)	\$ (1,665,044)	\$ (1,120,092)
Adjustments to Reconcile Operating Income/(Loss) to Net Cash Provided (Used) by Operating Activities:				
Depreciation and amortization	582,824	452,437	297,469	149,880
Gain (loss) or sale of assets	184,800	-	-	11,090
Animal Death	-	-	-	(6,234)
Changes in current assets and liabilities				
Accounts receivable	7,275	(132,609)	(14,324)	(10,570)
Inventory	-	(49,895)	-	(3)
Prepaid expenses	773	-	14,119	3,978
Due from other funds	-	-	(6,961)	-
Accounts payable	(5,988)	11,421	64,531	426
Due to other funds	(81,034)	-	-	-
Deferred revenue	-	-	14,055	17,028
Other, net	32,761	3,511	(6,528)	5,659
Total Adjustments	<u>721,411</u>	<u>284,865</u>	<u>362,361</u>	<u>171,254</u>
Net Cash Provided (Used) By Operating Activities	<u>556,220</u>	<u>(2,038,854)</u>	<u>(1,302,683)</u>	<u>(948,838)</u>
<b>CASH PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES</b>				
Operating transfers in	-	1,340,929	1,250,720	293,806
Operating transfers out	(639,340)	-	(671,120)	-
Advances from other funds	-	-	-	-
Increase (decrease) in customer deposits	-	-	63	-
Increase (decrease) in compensated absences	2,086	19,771	10,587	3,209
Grants	-	678,154	-	5,000
Property taxes	-	-	711,511	711,511
Net cash provided (used) by noncapital financing activities	<u>(637,254)</u>	<u>2,038,854</u>	<u>1,301,761</u>	<u>1,013,526</u>
<b>CASH PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Contributed capital	-	-	115,106	-
Proceeds from issuance of long-term debt	-	-	-	-
Decrease in DEQ cleanup liability	-	-	-	-
Proceeds from sale of assets	-	-	-	-
Acquisitions of capital assets	-	-	-	(27,838)
Principal paid on bonds	-	-	(69,064)	-
Interest paid on bonds	-	-	(44,478)	-
Net cash provided (used) by capital and related financing activities	<u>-</u>	<u>-</u>	<u>1,564</u>	<u>(27,838)</u>
<b>CASH PROVIDED BY INVESTING ACTIVITIES</b>				
Interest income	-	-	4,513	-
Net Cash Provided By Investing Activities	<u>-</u>	<u>-</u>	<u>4,513</u>	<u>-</u>
<b>INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<u>(81,034)</u>	<u>-</u>	<u>5,155</u>	<u>36,850</u>
<b>CASH AND CASH EQUIVALENTS, beginning of year</b>	<u>81,034</u>	<u>-</u>	<u>109,613</u>	<u>1,500</u>
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 114,768</u>	<u>\$ 38,350</u>
Note: The following non-cash capital-related transactions occurred during the fiscal year ended April 30, 2000, relating to increases in contributed capital to acquire/upgrade fixed assets:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,034,636</u>	<u>\$ -</u>
<b>Presented on the balance sheet as:</b>				
Cash and cash equivalents	\$ -	\$ -	\$ 8,966	\$ 38,350
Restricted assets:				
Cash and cash equivalents	-	-	105,802	-
<b>TOTAL</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 114,768</u>	<u>\$ 38,350</u>

EXCURSION BOAT	LIVESTOCK ARENA	WATER DEPARTMENT	SEWER DEPARTMENT	TOTAL	
				2000	1999
\$ (53,444)	\$ (36,033)	\$ 383,750	\$ (480,227)	\$ (5,460,000)	\$ (7,060,233)
12,532	34,871	741,713	1,230,953	3,502,679	3,597,664
3,858	-	-	-	199,748	4,426
-	-	-	-	(6,234)	-
(1,479)	375	444,733	(226,022)	67,379	(692,997)
-	-	(129,634)	-	(179,532)	60,689
2	-	6,158	(172)	24,858	20,209
-	-	2,757	564	(3,640)	667,209
1,130	196	(465,753)	48,496	(345,541)	(25,537)
-	-	(1,804,848)	-	(1,885,882)	(101,878)
16,438	(100)	-	-	47,421	(5,787)
(3,858)	-	280	(1,280)	30,545	9,981
<u>28,623</u>	<u>35,342</u>	<u>(1,204,594)</u>	<u>1,052,539</u>	<u>1,451,801</u>	<u>3,533,979</u>
<u>(24,821)</u>	<u>(691)</u>	<u>(820,844)</u>	<u>572,312</u>	<u>(4,008,199)</u>	<u>(3,526,254)</u>
34,801	691	848,098	2,431,321	6,200,366	3,203,297
-	-	(2,431,321)	-	(3,741,781)	(1,095,988)
-	-	-	-	-	1,803,125
(9,980)	-	48,112	-	38,195	(11,587)
-	-	17,247	15,088	67,988	(40,369)
-	-	-	-	683,154	568,947
-	-	-	-	1,423,022	1,401,002
<u>24,821</u>	<u>691</u>	<u>(1,517,864)</u>	<u>2,446,409</u>	<u>4,670,944</u>	<u>5,828,427</u>
-	-	3,194,029	(3,189,250)	119,885	-
-	-	-	1,302,094	1,302,094	-
-	-	-	-	-	(157,841)
-	-	-	-	-	160,000
-	-	(317,870)	(928,511)	(1,274,219)	(1,402,786)
-	-	-	(225,000)	(294,064)	(572,615)
-	-	-	(130,283)	(174,761)	(157,156)
-	-	<u>2,876,159</u>	<u>(3,170,950)</u>	<u>(321,065)</u>	<u>(2,130,398)</u>
-	-	<u>39,557</u>	<u>40,625</u>	<u>84,695</u>	<u>56,400</u>
-	-	<u>39,557</u>	<u>40,625</u>	<u>84,695</u>	<u>56,400</u>
-	-	577,008	(111,604)	426,375	228,175
-	-	<u>1,055,841</u>	<u>391,883</u>	<u>1,639,871</u>	<u>1,411,696</u>
\$ <u>-</u>	\$ <u>-</u>	\$ <u>1,632,849</u>	\$ <u>280,279</u>	\$ <u>2,066,246</u>	\$ <u>1,639,871</u>
\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>3,034,636</u>	\$ <u>508,326</u>
\$ <u>-</u>	\$ <u>-</u>	\$ <u>1,632,849</u>	\$ <u>-</u>	\$ <u>1,680,165</u>	\$ <u>1,265,064</u>
-	-	-	280,279	386,081	374,807
\$ <u>-</u>	\$ <u>-</u>	\$ <u>1,632,849</u>	\$ <u>280,279</u>	\$ <u>2,066,246</u>	\$ <u>1,639,871</u>



**CITY OF MONROE  
Monroe, Louisiana**

**SUPPLEMENTAL INFORMATION SCHEDULES  
As of and For the Year Ended April 30, 2000**

**PROPRIETARY FUND TYPE -  
INTERNAL SERVICE FUND**

To account for the financing of goods or services provided by one department or agency to other departments or agencies of the governmental entity on a cost reimbursement basis.

***EMPLOYEE GROUP INSURANCE FUND***

The Employee Group Insurance Fund is used to account for monies accumulated to provide medical coverage for employees of the City. This plan was terminated effective August 1, 1997; activity is limited to finalizing processing of claims in progress as of that date, along with related insurance reimbursement, if any.

***CENTRAL SHOP FUND***

The Central Shop Fund is used to account for the provision of repair and maintenance services and motor fuels to the various City departments (with the exception of the Transit System).

**CITY OF MONROE**  
**Monroe, Louisiana**  
**PROPRIETARY FUND TYPE - INTERNAL SERVICE FUNDS**  
**COMBINING BALANCE SHEET**  
**AS OF APRIL 30, 2000**  
**WITH COMPARATIVE TOTALS FOR APRIL 30, 1999**

	EMPLOYEE GROUP INSURANCE FUND		CENTRAL SHOP		TOTAL	
					2000	1999
<b>ASSETS</b>						
<b>Current Assets:</b>						
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	61,958
Due from other funds	-	258	-	258	-	-
Inventories	-	68,433	-	68,433	-	-
Total current assets	-	68,691	-	68,691	-	61,958
<b>Property, plant and equipment, net of accumulated depreciation</b>	-	3,440,686	-	3,440,686	-	-
<b>TOTAL ASSETS</b>	\$ -	\$ 3,509,377	\$ -	\$ 3,509,377	\$ -	61,958
<b>LIABILITIES AND FUND EQUITY</b>						
<b>Liabilities:</b>						
Current liabilities:						
Accounts payable	\$ -	\$ 47,761	\$ 47,761	\$ -	\$ -	-
Claims payable	-	-	-	-	-	179
Due to other funds	-	50,441	-	50,441	-	64,747
Current portion of long-term debt	-	315,000	-	315,000	-	-
Total current liabilities	-	413,202	-	413,202	-	64,926
Long-term liabilities:						
Certificates of indebtedness payable	-	1,845,000	-	1,845,000	-	-
Total liabilities	-	2,258,202	-	2,258,202	-	64,926
<b>Fund equity:</b>						
Contributed capital	-	1,002,547	-	1,002,547	-	-
Retained earnings (deficit):						
Unreserved	-	248,628	-	248,628	-	(2,968)
Total fund equity	-	1,251,175	-	1,251,175	-	(2,968)
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	\$ -	\$ 3,509,377	\$ -	\$ 3,509,377	\$ -	61,958

**CITY OF MONROE**  
**Monroe, Louisiana**  
**PROPRIETARY FUND TYPE - INTERNAL SERVICE FUNDS**  
**COMBINING SCHEDULE OF REVENUES, EXPENSES**  
**AND CHANGES IN RETAINED EARNINGS (DEFICIT)**  
**FOR THE YEAR ENDED APRIL 30, 2000**  
**WITH COMPARATIVE TOTALS FOR THE YEAR ENDED APRIL 30, 1999**

	EMPLOYEE GROUP INSURANCE FUND	CENTRAL SHOP	TOTAL	
			2000	1999
<b>OPERATING REVENUES</b>				
Charges for services - shop charges	\$ -	\$ 1,649,156	\$ 1,649,156	\$ -
Other operating revenue	178	-	178	97,928
Total operating revenues	<u>178</u>	<u>1,649,156</u>	<u>1,649,334</u>	<u>97,928</u>
<b>OPERATING EXPENSES</b>				
Benefits paid	235	-	235	100,706
Administrative services	8	-	8	250
Salaries, wages and benefits		684,526	684,526	-
Utilities and communications		19,795	19,795	-
Depreciation and amortization		60,567	60,567	-
Repairs and maintenance		34,097	34,097	-
Shop expenses		1,062,160	1,062,160	-
Other operating expenses		17,386	17,386	-
Total operating expenses	<u>243</u>	<u>1,878,531</u>	<u>1,878,774</u>	<u>100,956</u>
<b>OPERATING INCOME (LOSS)</b>	(65)	(229,375)	(229,440)	(3,028)
<b>NONOPERATING REVENUE (EXPENSE)</b>				
Interest income	-	-	-	60
Interest expense	-	(89,004)	(89,004)	-
Total nonoperating revenue (expense)	<u>-</u>	<u>(89,004)</u>	<u>(89,004)</u>	<u>60</u>
<b>INCOME (LOSS) BEFORE OPERATING TRANSFERS</b>	(65)	(318,379)	(318,444)	(2,968)
<b>OPERATING TRANSFERS</b>				
Operating transfers in	<u>3,033</u>	<u>384,004</u>	<u>387,037</u>	<u>-</u>
<b>NET INCOME (LOSS)</b>	2,968	65,625	68,593	(2,968)
<b>RETAINED EARNINGS (DEFICIT), beginning of year</b>	<u>(2,968)</u>	<u>183,003</u>	<u>180,035</u>	<u>-</u>
<b>RETAINED EARNINGS, END OF YEAR</b>	<u>\$ -</u>	<u>\$ 248,628</u>	<u>\$ 248,628</u>	<u>\$ (2,968)</u>

**CITY OF MONROE**  
**Monroe, Louisiana**  
**PROPRIETARY FUND TYPE - INTERNAL SERVICE FUNDS FUNDS**  
**COMBINING SCHEDULE OF CASH FLOWS**  
**FOR THE YEAR ENDED APRIL 30, 2000**  
**WITH COMPARATIVE TOTALS FOR THE YEAR ENDED APRIL 30, 1999**

	EMPLOYEE GROUP INSURANCE FUND	CENTRAL SHOP	TOTAL	
			2000	1999
<b>CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>				
Operating Income/(Loss)	\$ (65)	\$ (229,375)	\$ (229,440)	\$ (3,028)
Adjustments to Reconcile Operating Income/(Loss) to Net Cash Provided (Used) by Operating Activities:				
Depreciation and amortization	-	60,567	60,567	-
Changes in current assets and liabilities				
Accounts receivable	-	-	-	17,747
Inventory	-	(50,910)	(50,910)	-
Due from other funds	-	(258)	(258)	-
Accounts payable	(179)	47,761	47,582	-
Due to other funds	(64,747)	50,441	(14,306)	45,070
Other, net	-	-	-	179
Total Adjustments	(64,926)	107,601	42,675	62,996
Net Cash Provided (Used) By Operating Activities	(64,991)	(121,774)	(186,765)	59,968
<b>CASH PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES</b>				
Operating transfers in	3,033	384,004	387,037	-
Operating transfers out	-	-	-	-
Net cash provided (used) by noncapital financing activities	3,033	384,004	387,037	-
<b>CASH PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Contributed capital	-	165,480	165,480	-
Proceeds from issuance of long-term debt	-	-	-	-
Acquisitions of capital assets	-	(209,186)	(209,186)	-
Principal paid on bonds	-	(295,000)	(295,000)	-
Interest paid on bonds	-	(89,004)	(89,004)	-
Net cash provided (used) by capital and related financing activities	-	(427,710)	(427,710)	-
<b>CASH PROVIDED BY INVESTING ACTIVITIES</b>				
Interest income	-	-	-	60
Net Cash Provided By Investing Activities	-	-	-	60
<b>INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	(61,958)	(165,480)	(227,438)	60,028
<b>CASH AND CASH EQUIVALENTS, beginning of year</b>	61,958	165,480	227,438	1,930
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>	\$ -	\$ -	\$ -	\$ 61,958

**CITY OF MONROE**  
**Monroe, Louisiana**

**SUPPLEMENTAL INFORMATION SCHEDULES**  
**As of and For the Year Ended April 30, 2000**

**FIDUCIARY FUND TYPE - AGENCY FUNDS**

To account for assets held in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds.

***CASH BOND FUND***

The Cash Bond Fund is used to account for the receipt and disposition of city court bonds and permits and bonds issued to pawnbrokers, second hand dealers, and transient merchants.

***EVIDENCE ROOM CASH***

The Evidence Room Cash Fund is to be used to account for cash that is seized as evidence in criminal cases.

***BOND JUDGEMENT FORFEITURE FUND***

The Bond Judgement Forfeiture Fund accounts for bond forfeitures from bonding companies and cash bond forfeitures. These funds are split 25% to Prosecuting Attorney, 25% to Indigent Defendant Board, 25% to Monroe City Court and 25% to the Monroe City Marshall.

***COLLECTION CLEARING FUND***

The Collection Clearing Fund is used to account for the collection and payment to the appropriate taxing authorities of sales taxes, property taxes, hotel-motel taxes, utility billings, assessments, licenses and permits, and fines and penalties collected by the City on their behalf.

***BOND FORFEITURE SPECIAL FUND***

The Bond Forfeiture Special Fund is used to account for the collection of cash bonds by the Monroe Police Department and the subsequent refunds upon disposition of the court case.



**CITY OF MONROE**  
**Monroe, Louisiana**  
**FIDUCIARY FUND TYPE - AGENCY FUNDS**  
**COMBINING BALANCE SHEET**  
**AS OF APRIL 30, 2000**  
**WITH COMPARATIVE TOTALS FOR APRIL 30, 1999**

	<u>CASH BOND</u>	<u>EVIDENCE ROOM CASH</u>	<u>BOND JUDGEMENT FORFEITURE</u>	<u>COLLECTION CLEARING</u>
<b>ASSETS</b>				
<b>Current Assets</b>				
Cash and cash equivalents	\$ 81,000	\$ 34,532	\$ -	\$ 5,476,006
Taxes receivable	-	-	-	671,266
Due from other funds	-	-	-	13,720
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL ASSETS</b>	<u>\$ 81,000</u>	<u>\$ 34,532</u>	<u>\$ -</u>	<u>\$ 6,160,992</u>
<b>LIABILITIES</b>				
<b>Current Liabilities</b>				
Due to other funds	\$ 130	-	\$ -	\$ 1,558
Due to other agencies	-	-	-	6,159,434
Deposits due others	80,870	34,532	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL LIABILITIES</b>	<u>\$ 81,000</u>	<u>\$ 34,532</u>	<u>\$ -</u>	<u>\$ 6,160,992</u>

<b>BOND FORFEITURE SPECIAL FUND</b>	<b>TOTALS</b>	
	<b>April 30, 2000</b>	<b>April 30, 1999</b>
\$ 121,795	\$ 5,713,333	\$ 5,699,046
-	671,266	344,402
	13,720	-
<u>\$ 121,795</u>	<u>\$ 6,398,319</u>	<u>\$ 6,043,448</u>
\$ -	\$ 1,688	\$ 150
121,645	6,281,079	5,976,430
150	115,552	66,868
<u>\$ 121,795</u>	<u>\$ 6,398,319</u>	<u>\$ 6,043,448</u>

**CITY OF MONROE**  
**Monroe, Louisiana**  
**FIDUCIARY FUND TYPES - AGENCY FUNDS**  
**COMBINING SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES**  
**FOR THE YEAR ENDED APRIL 30, 2000**

	<u>BALANCE</u> <u>April 30, 1999</u>	<u>ADDITIONS</u>	<u>DEDUCTIONS</u>	<u>BALANCE</u> <u>April 30, 2000</u>
<b>CASH BOND FUND</b>				
<b>ASSETS</b>				
Cash	\$ 32,486	\$ 121,000	\$ (72,486)	\$ 81,000
<b>LIABILITIES</b>				
Due to other funds	\$ 150	\$ -	\$ (20)	\$ 130
Deposits due others	32,336	121,000	(72,466)	80,870
<b>TOTAL LIABILITIES</b>	<u>\$ 32,486</u>	<u>\$ 121,000</u>	<u>\$ (72,486)</u>	<u>\$ 81,000</u>
<b>MONROE POLICE DEPARTMENT EVIDENCE ROOM CASH</b>				
<b>ASSETS</b>				
Cash	\$ 34,532	\$ -	\$ -	\$ 34,532
<b>LIABILITIES</b>				
Deposits due others	\$ 34,532	\$ -	\$ -	\$ 34,532
<b>BOND JUDGEMENT FORFEITURE</b>				
<b>ASSETS</b>				
Cash	\$ -	\$ 300	\$ (300)	\$ -
<b>LIABILITIES</b>				
Due to other agencies	\$ -	\$ 300	\$ (300)	\$ -
<b>COLLECTION CLEARING FUND</b>				
<b>ASSETS</b>				
Cash	\$ 5,528,532	\$ 283,154,118	\$ (283,206,644)	\$ 5,476,006
Taxes Receivable	344,402	326,864	-	671,266
Due from other funds	-	45,491	(31,771)	13,720
<b>TOTAL ASSETS</b>	<u>\$ 5,872,934</u>	<u>\$ 283,526,473</u>	<u>\$ (283,238,415)</u>	<u>\$ 6,160,992</u>
<b>LIABILITIES</b>				
Due to other funds	\$ -	\$ 1,558	\$ -	\$ 1,558
Due to other agencies - receivables	344,402	326,864	-	671,266
Due to other agencies - cash	5,528,532	283,198,051	(283,238,415)	5,488,168
<b>TOTAL LIABILITIES</b>	<u>\$ 5,872,934</u>	<u>\$ 283,526,473</u>	<u>\$ (283,238,415)</u>	<u>\$ 6,160,992</u>

(Continued)

**CITY OF MONROE**  
**Monroe, Louisiana**  
**FIDUCIARY FUND TYPES - AGENCY FUNDS**  
**COMBINING SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES (CONCLUDED)**  
**FOR THE YEAR ENDED APRIL 30, 2000**

	<u>BALANCE</u> <u>April 30, 1999</u>	<u>ADDITIONS</u>	<u>DEDUCTIONS</u>	<u>BALANCE</u> <u>April 30, 2000</u>
<b>BOND FORFEITURE SPECIAL FUND</b>				
<b>ASSETS</b>				
Cash	\$ <u>103,496</u>	\$ <u>188,152</u>	\$ <u>(169,853)</u>	\$ <u>121,795</u>
<b>LIABILITIES</b>				
Due to other agencies	\$ <u>103,496</u>	\$ <u>188,152</u>	\$ <u>(169,853)</u>	\$ <u>121,795</u>
<b>TOTALS - ALL AGENCY FUNDS</b>				
<b>ASSETS</b>				
Cash	\$ 5,699,046	\$ 283,463,570	\$ (283,449,283)	\$ 5,713,333
Taxes Receivable	344,402	326,864	-	671,266
Due from other funds	<u>-</u>	<u>45,491</u>	<u>(31,771)</u>	<u>13,720</u>
<b>TOTAL ASSETS</b>	<u>\$ 6,043,448</u>	<u>\$ 283,835,925</u>	<u>\$ (283,481,054)</u>	<u>\$ 6,398,319</u>
<b>LIABILITIES</b>				
Deposits due others	\$ 66,868	\$ 121,000	\$ (72,466)	\$ 115,402
Due to other funds	150	1,558	(20)	1,688
Due to other agencies - receivables	344,402	326,864	-	671,266
Due to other agencies - cash	<u>5,632,028</u>	<u>283,386,503</u>	<u>(283,408,568)</u>	<u>5,609,963</u>
<b>TOTAL LIABILITIES</b>	<u>\$ 6,043,448</u>	<u>\$ 283,835,925</u>	<u>\$ (283,481,054)</u>	<u>\$ 6,398,319</u>

**CITY OF MONROE**  
**Monroe, Louisiana**  
**FIDUCIARY FUND TYPE - AGENCY FUNDS**

**COMBINING SCHEDULE OF CASH  
RECEIPTS AND DISBURSEMENTS  
FOR THE YEAR ENDED APRIL 30, 2000  
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED APRIL 30, 1999**

	<b>CASH BOND</b>	<b>EVIDENCE ROOM CASH</b>	<b>BOND JUDGEMENT FORFEITURE</b>	<b>COLLECTION CLEARING</b>
<b>COLLECTIONS</b>				
Property taxes	\$ -	\$ -	\$ -	\$ 19,747,647
Sales taxes	-	-	-	98,763,104
Cash bonds	121,000	-	-	-
Evidence room cash	-	-	-	-
Bond judgment forfeitures	-	-	300	-
Utility services collections	-	-	-	9,382,864
Assessments collected	-	-	-	370,575
Licenses and permits	-	-	-	2,185,300
Fines and penalties	-	-	-	68,198
Total collections	121,000	-	300	130,517,688
<b>DISTRIBUTIONS</b>				
City of Monroe:				
General fund	-	-	-	50,376,815
Prosecuting Attorney	-	-	-	-
City Court	-	-	-	-
City Marshal	-	-	-	-
Utility Department	-	-	-	9,382,864
Debt Service	-	-	-	545,576
City of West Monroe	-	-	-	10,946,345
Town of Sterlington	-	-	-	131,894
Town of Richwood	-	-	-	135,174
Ouachita Parish School Board	-	-	-	22,882,130
Monroe City School Board	-	-	-	21,839,638
Ouachita Parish Police Jury	-	-	-	5,133,413
Ouachita Parish Fire District	-	-	-	4,246,028
Ouachita Parish School	-	-	-	-
District No. 1	-	-	-	4,047,011
Monroe/West Monroe Convention Bureau	-	-	-	448,665
Refunds and forfeits of cash bonds	72,486	-	300	-
Evidence room cash	-	-	-	-
Indigent Defender Board	-	-	-	-
Vendor audit fees	-	-	-	454,661
Plan assets purchased	-	-	-	-
Benefits paid	-	-	-	-
Other distributions	-	-	-	-
Total distributions	72,486	-	300	130,570,214
<b>EXCESS (DEFICIENCY) OF COLLECTIONS OVER DISTRIBUTIONS</b>	48,514	-	-	(52,526)
<b>CASH BALANCE AT BEGINNING OF YEAR</b>	32,486	34,532	-	5,528,532
<b>CASH BALANCE AT END OF YEAR</b>	\$ 81,000	\$ 34,532	\$ -	\$ 5,476,006



BOND FORFEITURE SPECIAL FUND	TOTALS	
	April 30, 2000	April 30, 1999
\$ -	\$ 19,747,647	\$ 19,335,218
-	98,763,104	93,989,846
188,151	309,151	145,100
-	-	486
-	300	250
-	9,382,864	8,112,039
-	370,575	145,314
-	2,185,300	2,178,177
-	68,198	64,395
<u>188,151</u>	<u>130,827,139</u>	<u>123,970,825</u>
-	50,376,815	47,721,598
-	-	-
-	-	-
-	-	-
-	9,382,864	8,112,039
-	545,576	326,852
-	10,946,345	10,032,561
-	131,894	155,310
-	135,174	160,237
-	22,882,130	21,078,981
-	21,839,638	21,446,583
-	5,133,413	4,499,298
-	4,246,028	4,511,164
-	-	-
-	4,047,011	4,101,747
-	448,665	394,280
169,852	242,638	96,906
-	-	136
-	-	-
-	454,661	411,669
-	-	-
-	-	-
-	-	-
<u>169,852</u>	<u>130,812,852</u>	<u>123,049,361</u>
18,299	14,287	921,464
<u>103,496</u>	<u>5,699,046</u>	<u>4,777,582</u>
<u>\$ 121,795</u>	<u>\$ 5,713,333</u>	<u>\$ 5,699,046</u>

**CITY OF MONROE  
Monroe, Louisiana**

**SUPPLEMENTAL INFORMATION SCHEDULES  
As of and For the Year Ended April 30, 2000**

**FIDUCIARY FUND TYPE -  
PENSION TRUST FUNDS**

To account for assets held in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds. These include expendable trust funds. The accounting and reporting treatment for expendable trust funds is concerned with the acquisition, use, and balance of expendable available financial resources.

***POLICE PENSION AND RELIEF FUND***

The Police Pension and Relief Fund is used to account for a pension fund established for classified employees of the Monroe Police Department who were employed before September 1, 1983 and retire prior to the age of fifty. Upon reaching their fiftieth birthday they are transferred to the state retirement system. Funding is from the City of Monroe. A portion of the City's contribution is derived from city court fines and liquor licenses.

***BUS DRIVERS' PENSION AND RELIEF FUND***

The Bus Drivers' Pension and Relief Fund is used to account for a pension fund established for classified employees of the Monroe Bus Department who were employed prior to September 1, 1983. Funding is from the City of Monroe.

***ELECTRICAL WORKERS' PENSION AND RELIEF FUND***

The Electrical Workers' Pension and Relief Fund is used to account for a pension fund established for all classified employees of the former Utilities Commission Electrical Workers. The fund covers those employees who retired prior to June 30, 1973. Funding is from the City of Monroe.

**CITY OF MONROE**  
**Monroe, Louisiana**  
**FIDUCIARY FUND TYPE - PENSION TRUST FUNDS**  
**COMBINING BALANCE SHEET**  
**April 30, 2000**  
**WITH COMPARATIVE TOTALS FOR**  
**April 30, 1999**

	POLICE PENSION AND RELIEF FUND	BUS DRIVERS' PENSION AND RELIEF FUND	ELECTRICAL WORKERS' PENSION AND RELIEF FUND	TOTALS
	APRIL 30, 2000	APRIL 30, 2000	APRIL 30, 1999	APRIL 30, 1999
<b>ASSETS</b>				
Current assets				
Cash and cash equivalents	\$ 280	\$ 23,655	\$ 224,340	\$ 248,275
Investments & other, at market	104,294	29,994	-	134,288
<b>TOTAL ASSETS</b>	<u>\$ 104,574</u>	<u>\$ 53,649</u>	<u>\$ 224,340</u>	<u>\$ 382,563</u>
<b>LIABILITIES AND FUND EQUITY</b>				
Current liabilities	\$ -	\$ -	\$ -	\$ -
Fund equity				
Fund balance reserved for retirement benefits	104,574	53,649	224,340	371,776
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<u>\$ 104,574</u>	<u>\$ 53,649</u>	<u>\$ 224,340</u>	<u>\$ 371,776</u>

**CITY OF MONROE**  
**Monroe, Louisiana**

**FIDUCIARY FUND TYPE - PENSION TRUST FUNDS**  
**COMBINING SCHEDULE OF REVENUES, EXPENSES**  
**AND CHANGES IN FUND BALANCE**

**FOR THE YEAR ENDED APRIL 30, 2000**

**WITH COMPARATIVE TOTALS FOR THE YEAR ENDED APRIL 30, 1999**

	<b>POLICE PENSION AND RELIEF FUND</b>	<b>BUS DRIVERS' PENSION AND RELIEF FUND</b>	<b>ELECTRICAL WORKERS' PENSION AND RELIEF FUND</b>		<b>TOTALS</b>
					<b>APRIL 30, 2000      APRIL 30, 1999</b>
<b>OPERATING REVENUES</b>					
Contributions from City	\$ 10,860	\$ 20,370	\$ -	\$	\$ 31,230      \$ 40,760
Interest income	5,188	2,070	10,435		17,693      13,013
Total operating revenues	<u>16,048</u>	<u>22,440</u>	<u>10,435</u>		<u>48,923</u> <u>53,773</u>
<b>OPERATING EXPENSES</b>					
Pension benefit expense	11,933	22,480	3,518		37,931      41,478
Administrative expense	-	105	100		205      3,065
Total operating expense	<u>11,933</u>	<u>22,585</u>	<u>3,618</u>		<u>38,136</u> <u>44,543</u>
<b>NET INCOME (LOSS)</b>	4,115	(145)	6,817		10,787      9,230
<b>FUND BALANCE, beginning of year</b>	<u>100,459</u>	<u>53,794</u>	<u>217,523</u>		<u>371,776</u> <u>362,546</u>
<b>FUND BALANCE, END OF YEAR</b>	<u>\$ 104,574</u>	<u>\$ 53,649</u>	<u>\$ 224,340</u>		<u>\$ 382,563</u> <u>\$ 371,776</u>

**CITY OF MONROE**  
**Monroe, Louisiana**

**FIDUCIARY FUND TYPE - PENSION TRUST FUNDS**  
**COMBINING SCHEDULE OF CASH FLOWS**  
**FOR THE YEAR ENDED APRIL 30, 2000**  
**WITH COMPARATIVE TOTALS FOR**  
**THE YEAR ENDED APRIL 30, 1999**

	<u>POLICE PENSION AND RELIEF FUND</u>	<u>BUS DRIVERS' PENSION AND RELIEF FUND</u>	<u>ELECTRICAL WORKERS' PENSION AND RELIEF FUND</u>	<u>TOTALS</u>
	<u>2000</u>	<u>2000</u>	<u>2000</u>	<u>APRIL 30, 1999</u>
<b>CASH FLOWS FROM</b>				
<b>OPERATING ACTIVITIES:</b>				
Operating Income (Loss)	\$ 4,115	\$ (145)	\$ 6,817	\$ 10,787
Adjustments to reconcile Operating Income to Net Cash Provided By Operating Activities:				
Changes in current assets and liabilities	-	-	-	-
Net Cash Provided By (Used) Operating Activities	4,115	(145)	6,817	10,787
				8,355
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Maturities of investments, net	<u>(4,563)</u>	<u>-</u>	<u>-</u>	<u>3,768</u>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	(448)	(145)	6,817	12,123
<b>CASH AND CASH EQUIVALENTS, Beginning of year</b>	<u>728</u>	<u>23,800</u>	<u>217,523</u>	<u>229,928</u>
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>	<u>\$ 280</u>	<u>\$ 23,655</u>	<u>\$ 224,340</u>	<u>\$ 242,051</u>



**CITY OF MONROE  
Monroe, Louisiana**

**SUPPLEMENTAL INFORMATION SCHEDULES  
As of and For the Year Ended April 30, 2000**

**GENERAL LONG-TERM OBLIGATIONS ACCOUNT GROUP**

The general long-term obligations account group is used to account for long-term obligations which are expected to be repaid from governmental funds.

**CITY OF MONROE**  
Monroe, Louisiana

**SCHEDULE OF GENERAL LONG-TERM OBLIGATIONS, APRIL 30, 2000**

	Amount Available and to be Provided ...for Payment of Long-Term Debt...		...General Long-Term Debt Payable...				Funding Source
	Amount Available in Debt Service Fund for Debt Retirement	Amount to be Provided	Total Available and to be Provided	Certificates, Bonds ...and Other Payables...		Total General Long-term Debt	
				Due Within One Year	Due After One Year		
<b>General Obligation Bonds:</b>							
1974 Parks and Recreation	\$ 3,628	\$ (3,628) *	\$ -	\$ -	\$ -	\$ -	
1974 Airport	713	(713) *	-	-	-	-	
1974 Sanitary Sewer	34,982	(34,982) *	-	-	-	-	
1989 City Court and Jail Improvement	66,869	1,308,131	1,375,000	95,000	1,280,000	1,375,000	Ad valorem taxes
<b>Tax Increment Bonds:</b>							
Tower Drive	1,962,878	3,522,122	5,485,000	410,000	5,075,000	5,485,000	Sales and Use Taxes
I-20 Development	1,052,773	2,602,227	3,655,000	280,000	3,375,000	3,655,000	Sales and Use Taxes
<b>Special Assessment Certificates and Certificates of Indebtedness:</b>							
Street Assessments	6,863	(6,863) *	-	-	-	-	
Special Assessment - Urban Systems Ordinance 9432	8,833	45,511	54,344	13,586	40,758	54,344	Special Assessment
Huntington Park Sewer District	313,021	(11,191) *	301,830	60,366	241,464	301,830	Special Assessment
<b>Other:</b>							
Capital Lease Obligations	-	419,326	419,326	133,590	285,736	419,326	General Fund
Claims and Judgments	-	5,148,781	5,148,781	262,019	4,886,762	5,148,781	General Fund
Retirement System Refunding Bonds	91,059	7,283,941	7,375,000	580,000	6,795,000	7,375,000	General Fund
Accrued Vacation and Sick Pay	-	3,299,279	3,299,279	-	3,299,279	3,299,279	General Fund
<b>TOTALS APRIL 30, 2000</b>	<b>\$ 3,541,619</b>	<b>\$ 23,571,941</b>	<b>\$ 27,113,560</b>	<b>\$ 1,834,561</b>	<b>\$ 25,278,999</b>	<b>\$ 27,113,560</b>	
<b>TOTALS APRIL 30, 1999</b>	<b>\$ 2,554,801</b>	<b>\$ 27,771,865</b>	<b>\$ 30,326,666</b>	<b>\$ 1,751,837</b>	<b>\$ 28,574,829</b>	<b>\$ 30,326,666</b>	

\* Indicates amount available in excess of amount needed to retire all outstanding debt.



CITY OF MONROE  
Monroe, Louisiana

COMBINED SCHEDULE OF BONDS PAYABLE (CONCLUDED)  
FOR THE YEAR ENDED APRIL 30, 2000

Special Assessment Certificates New Street Certificates:	Issue Dates	Interest Rates	Original Amount	Balance April 30, 1999	Issued	Retired	Balance April 30, 2000	Principal Maturity Schedule For Future Years
Construct Streets, 1988 Phase I	1990	7.50-9.00% \$	236,263 \$	23,627 \$	- \$	23,627 \$	54,344	\$13,586 to March 1, 2004
Construct Streets, 1988 Phase II	1991	8.00%	186,053	18,606	-	18,606	54,344	
Urban Systems Ordinance 9432	1994	6.20-10.00%	1,358,860	67,930	-	13,586	-	
Total New Street Certificates			558,176	110,163	-	55,819	-	
Sewerage Certificates:								
Huntington Park	1995	7.00-8.00%	603,660	362,196	-	60,366	301,830	\$60,366 to September 1, 2004
Total Sewerage Certificates			603,660	362,196	-	60,366	301,830	
			\$ 1,161,836 \$	472,359 \$	- \$	116,185 \$	356,174	

TOTAL SPECIAL ASSESSMENT CERTIFICATES

**OTHER SUPPLEMENTAL INFORMATION**



**CITY OF MONROE**  
**Monroe, Louisiana**

**SCHEDULE OF ASSESSED VALUATION  
AND AD VALOREM PROPERTY TAX LEVY  
FOR THE 1999 TAX ROLL**

<b>Assessed Valuation</b>		\$ <u><u>293,331,133</u></u>
<b>Tax Rate per thousand dollars (Mills)</b>		<u><u>75.11</u></u>
<b>Gross Tax Levy</b>		\$ 22,032,101
Less: Adjustments		(1,490,416)
<b>Adjusted Gross Tax Levy</b>		\$ <u><u>20,541,685</u></u>
<b>Tax Collected</b>		
1999 Tax Roll		\$ 19,497,953
Prior Years Tax Rolls		270,876
Total		\$ <u><u>19,768,829</u></u>

**ALLOCATION OF TAXES COLLECTED**

	<u><b>MILLS</b></u>	
General Fund	10.05	\$ 2,927,488
Recreation Center Maintenance	1.75	509,761
Street Maintenance	-	86
School Maintenance	26.99	6,691,876
School Bonds	22.25	5,183,159
Public Safety	0.99	288,384
Drainage Maintenance	1.23	358,295
Retirement of Bonds	0.60	175,025
Civic Center Complex	2.50	728,317
Louisiana Purchase Garden & Zoo	2.50	728,317
Capital Improvements	3.25	946,780
Police Department	1.50	437,003
Fire Department	1.50	437,003
Grasscutting Collections	-	15,463
Demolition Collections	-	5,517
Total	<u><u>75.11</u></u>	<u><u>\$ 19,432,474</u></u>

**GENERAL BONDED DEBT SUPPORTED BY TAX LEVY**

Government Buildings		1,375,000
Total		\$ <u><u>1,375,000</u></u>

**PERCENT OF BONDED DEBT TO ASSESSED VALUATION**

0.47%

**CITY OF MONROE**  
**Monroe Louisiana**  
**SCHEDULE OF TAXES RECEIVABLE**  
**FOR THE YEAR ENDED APRIL 30, 2000**

Tax Year	Balance at April 30, 1999	1999 Tax Roll	Supplemental Assessment	Cancellations And Other Adjustments	Collections	Balance at April 30, 2000	Allowance For Uncollectible Taxes	Estimated Collectible Taxes at April 30, 2000
Prior	\$ -	\$ -	\$ -	1,448	(1,448)	\$ -	\$ -	\$ -
1993	-	-	-	73	(73)	-	-	-
1994	-	-	-	2,082	(2,082)	-	-	-
1995	-	-	-	2,640	(2,640)	-	-	-
1996	-	-	-	3,204	(3,204)	-	-	-
1997	-	-	-	12,190	(12,190)	-	-	-
1998	522,773	-	-	-	(249,239)	273,534	(136,767)	136,767
1999	-	22,032,101	320,739	(1,811,155)	(19,497,953)	1,043,732	(156,560)	887,172
Totals	\$ 522,773	\$ 22,032,101	\$ 320,739	\$ (1,789,518)	\$ (19,768,829)	\$ 1,317,266	\$ (293,327)	\$ 1,023,939

(a)

(b)

(c)

	Balance at April 30, 2000	Balance at April 30, 1999
General Fund	\$ 276,331	\$ 139,365
School Board Maintenance	367,942	185,020
School Public Imp. Bonds	303,324	159,382
Debt Service Funds:		
Court P. I. Bonds	8,180	4,456
Enterprise funds:		
Civic Center	34,081	17,275
Louisiana Purchase Gardens and Zoo	34,081	17,275
Total	\$ 1,023,939	\$ 522,773

(a) Includes cancellation of homestead exemption receivable from State of Louisiana of \$2,123,164 in 2000.

(b) Includes collection of homestead exemption of \$244,428 from State of Louisiana in 2000.

(c) Includes homestead exemption receivables from State of Louisiana of \$105,838 at April 30, 2000.

CITY OF MONROE  
Monroe, Louisiana

Schedule of Insurance  
April 30, 2000

INSURER	COVERAGE	RISK COVERED	LIMITS OF COVERAGE	DEDUCTIBLE	EXPIRATION DATE
Associated Aviation Underwriters	Monroe Municipal Airport	General Aggregate	\$15,000,000	N/A	04/07/01
		Property damage liability	10,000,000	N/A	
		Single limit bodily injury	10,000,000	N/A	
		Personal & advertising injury	5,000,000	N/A	
		Medical expense limit (any one person)	5,000	N/A	
		Fire damage	100,000	N/A	
		Hangarkeeper's liability:			
Legacy Aviation L.L.C		Each aircraft	10,000,000	1,000	12/31/00
		Each occurrence	10,000,000	1,000	
		Medical Expense	5,000	N/A	
National Casualty Company	Black Bayou	General Aggregate	2,000,000		08/29/00
		Products	2,000,000		
		Personal Injury	1,000,000		
		Each Occurrence	1,000,000		
		Fire Damage	50,000		
		Med. Exp.	5,000		
Continental Casualty	Communication Tower	Fire, Vandalism, Explosion, & Collapse	76,726	1,000	10/28/00
National Union Fire Insurance Co.	Chemault Park	General liability	1,000,000	500	05/24/00
		Personal & advertising injury	1,000,000	500	
		Each occurrence	1,000,000	500	
		Fire damage each occurrence	50,000		
		Medical Expense	5,000		
National Union Fire Insurance Co.	Selman Field Golf Course	General liability	1,000,000	500	05/23/00
		Personal & advertising injury	1,000,000		
		Each occurrence	1,000,000		
		Fire damage each occurrence	50,000		
Great Amer. Insurance Co.	Golf Carts	Medical Expense	5,000		
		General liability	144,000	250	06/12/00
Travelers Property Casualty	Billy Pearson	General liability	50,000	N/A	01/10/01
		Surety bond coverage as secretary-treasurer and tax collector of the City of Monroe & Ouachita Parish Police Jury, respectively			

CITY OF MONROE  
Monroe, Louisiana

Schedule of Insurance  
April 30, 2000

INSURER	COVERAGE	RISK COVERED	LIMITS OF COVERAGE	DEDUCTIBLE	EXPIRATION DATE
Travelers Property Casualty	Billy Pearson	Surety bond as collector of sales and use tax of the city school board of Monroe & Ouachita Parish School Board	50,000	N/A	01/10/01
Travelers Property Casualty	Billy Pearson	Surety bond as collector for the City of West Monroe	50,000	N/A	01/10/01
Travelers Property Casualty	Billy Pearson	Surety bond as secretary-treasurer of City of Monroe	100,000	N/A	01/10/01
St. Paul Surety	Billy Pearson	Surety bond as tax collector for Town of Richwood	50,000	N/A	01/29/01
St. Paul Surety	Billy Pearson	Surety bond as tax collector for Town of Sterlington	50,000	N/A	01/29/01
St. Paul Surety	Sales Tax Supervisor	Surety Bond as sales tax supervisor	50,000	N/A	10/01/00
Omaha Property & Casualty Co.	Monroe Municipal Airport	Flood-General Property	29,400	1,000	08/07/00
Great American Insurance Co.	Various Buildings	Blanket Buildings & Contents	41,718,863	500	01/15/01
TIG Insurance Co.	Monroe Civic Center	General Liability: General-aggregate Products-completed operations aggregate Personal and advertising injury limit Each occurrence Fire Damage Medical Expense	1,000,000 1,000,000 1,000,000 300,000 5,000		03/01/01
American International South	Monroe Civic Center	Special Event Liability: Business Liability Medical Payments Fire Legal Liability	1,000,000 5,000 50000	500	01/21/00

CITY OF MONROE  
Monroe, Louisiana

Schedule of Insurance  
April 30, 2000

INSURER	COVERAGE	RISK COVERED	LIMITS OF COVERAGE	DEDUCTIBLE	EXPIRATION DATE
TIG Insurance Co	Horse & livestock pavilion	Special Events Liability. Each occurrence Aggregate	1,000,000 1,000,000	500 500	03/01/01
Great American Insurance	Marquee Sign	Damage	156,000	N/A	06/03/00
Travelers Property Casual	Data processing property	Comprehensive	2,098,326	1,000	01/15/01
Hartford Steam Boiler	Boiler & Machinery @ pump stations	Comprehensive	10,000,000	1,500	04/01/01
Hartford Steam Boiler Inspection Ins. Co.	Boilers & machinery @ various locations	Comprehensive	6,700,000	2,500	04/01/01
Actna Casualty & Surety Co.	City Hall-tax collector's office sales (2), police dept., judges offices, zoo, civic center manager's office, and arena	Fidelity Theft, disappearance, & destruction Inside & outside each location	5,000 - 100,000 10,000	1,000 1,000	01/15/02
Scottsdale Insurance Co.	Louisiana Purchase Gardens & Zoo	Bodily injury and property damage liability: Each occurrence Aggregate	1,000,000 1,000,000	500 500	08/20/00
Great American Insurance Co.	Twin City Queen	Hull and machinery Protection & Indemnity	100,000 1,000,000	5,000 1,000-5,000	10/18/00
New York Marine & Gen.	Twin City Queen	Excess Protection & Indemnity	1,000,000	N/A	10/18/00
National Interstate Insurance Co.	Monroe Transit System	Public Transportation: Automobile liability General liability	1,000,000 1,000,000	1,000 - 2,500	09/22/00
Midwest Employers Casualty Co.	Workers Comp & Employers Liability	Each Accident Disease-Policy Limit Disease-Each Employee	1,000,000 1,000,000 1,000,000		05/01/01
Republic Vanguard Insurance Co.	Fire Department Mobile Unit	Combined Liability	1,000,000	N/A	08/21/00
American National Fire Insurance Co.	Fire Department Mobile Unit	Liability	33,574	500	08/21/00



**CITY OF MONROE**  
**Monroe, Louisiana**

**SUPPLEMENTAL INFORMATION SCHEDULES**  
**As of and For the Year Ended April 30, 2000**

**COMPENSATION PAID COUNCIL MEMBERS**

The schedule of compensation paid to council members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the council members is included in the general administration - legislative expenditures of the General Fund. In accordance with Section 2-05 of the Home Rule Charter of the City of Monroe, the council, through Ordinance 7868, has set compensation of council members at \$750 per month. In addition to the compensation paid all council members, the chairperson of the council receives an additional \$375 per month to perform the duties of that office.

**CITY OF MONROE**  
**Monroe, Louisiana**

**SCHEDULE OF COMPENSATION PAID COUNCIL MEMBERS**  
**FOR THE YEAR ENDED APRIL 30, 2000**

Lyle Miller	District 1	\$ 9,000	May 1, 1999 – April 30, 2000
Kay K. Katz	District 2	6,230*	May 1, 1999 – November 14, 1999
Thomas McCann	District 2	3,686**	November 14, 1999 - April 30, 2000
Robert E. Stevens	District 4	12,145***	May 1, 1999 – April 30, 2000
Jamie Mayo	District 5	9,000****	May 1, 1999 – April 30, 2000
Arthur Gilmore	District 3	<u>9,000</u>	May 1, 1999 – April 30, 2000
		<u>\$49,061</u>	

- \* Chairperson of Council from July 27, 1999 to November 14, 1999; Resigned from Council November 14, 1999
- \*\* Appointed to Council November 14, 1999
- \*\*\* Chairperson of Council from May 1, 1999 to July 27, 1999 and from November 14, 1999 to April 30, 2000
- \*\*\*\* Term as Chairperson of Council began May 1, 2000



**REPORT ON COMPLIANCE AND INTERNAL CONTROL  
OVER FINANCIAL REPORTING BASED ON AN AUDIT OF  
FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

**City of Monroe  
Monroe, Louisiana**

We have audited the general purpose financial statements of the **City of Monroe** (the City) as of and for the year ended April 30, 2000, and have issued our report thereon dated October 13, 2000. In our report, our opinion was qualified as to a disclaimer on the financial position of certain agency funds in the component unit column. We conducted our audit in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the *Louisiana Governmental Audit Guide*, issued by the Louisiana Society of Certified Public Accountants and the Louisiana Legislative Auditor.

**Compliance**

As part of obtaining reasonable assurance about whether the City's general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*. We did note an immaterial instance of noncompliance that we have reported to management of the City in a separate letter dated October 13, 2000.

**Internal Control over Financial Reporting**

In planning and performing our audit, we considered the City's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. However, we noted certain matters involving the internal control over financial reporting and its operation that we consider to be a reportable condition. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control

**City of Monroe  
Monroe, Louisiana**

over financial reporting that, in our judgement, could adversely affect the City's ability to record, process, summarize, and report financial data consistent with the assertions of management in the financial statements. The reportable condition is described in the accompanying Schedule of Findings and Questioned Costs as items 00-01.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be reportable conditions and accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we consider item 00-01 to be a material weaknesses. We also noted other matters involving the internal control over financial reporting which we have reported to management of the City in a separate letter dated October 13, 2000.

This report is intended for the information of management of the City, its oversight agency, other entities granting funds to the City and the Legislative Auditor for the state of Louisiana and is not intended to be and should not be used by anyone other than these specified parties.



(A Professional Accounting Corporation)

October 13, 2000





John L. Luffey, MBA, CPA  
Francis I. Huffman, CPA  
L. Fred Monroe, CPA  
Esther Atteberry, CPA  
Carolyn A. Clarke, CPA

**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH  
MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN  
ACCORDANCE WITH OMB CIRCULAR A-133**

**City of Monroe  
Monroe, Louisiana**

**Compliance**

We have audited the compliance of the **City of Monroe** (the City) with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) *Circular A-133 Compliance Supplement* that are applicable to each of its major Federal programs for the year ended April 30, 2000. The City's major Federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major Federal programs is the responsibility of the City's management. Our responsibility is to express an opinion on the City's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major Federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the City's compliance with those requirements.

In our opinion, the City complied, in all material respects, with the requirements referred to above that are applicable to each of its major Federal programs for the year ended April 30, 2000.

**City of Monroe  
Monroe, Louisiana**

### **Internal Control Over Compliance**

Management of the City is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts and grants applicable to Federal programs. In planning and performing our audit, we considered the City's internal control over compliance with requirements that could have a direct and material effect on a major Federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be a material weakness. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major Federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operations that we consider to be a material weakness.

This report is intended for the information of management of the City, its oversight agency, other entities granting funds to the City and the Legislative Auditor for the state of Louisiana and is not intended to be and should not be used by anyone other than these specified parties.



(A Professional Accounting Corporation)

**October 13, 2000**

**CITY OF MONROE, LOUISIANA  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED APRIL 30, 2000**

**(1) The following are the applicable elements of the Summary of Auditor's Results:**

- i) The independent auditors' report on the general purpose financial statements of the City of Monroe, Louisiana (the City) as of and for the year ended April 30, 2000 was qualified for certain assets and liabilities of component units;
- ii) There was one reported instance of a reportable condition involving internal control over financial reporting disclosed by the audit of the general purpose financial statements of the City, which was reported as a material weakness;
- iii) There were no instances of noncompliance reported which are considered to be material to the general purpose financial statements of the City as of and for the year ended April 30, 2000;
- iv) There was no reported instance of reportable conditions in the internal control over major Federal programs;
- v) The auditors' report on the City's compliance with requirements applicable to major programs was unqualified for all major programs;
- vi) The audit of the City's compliance with requirements applicable to major Federal programs disclosed no findings required to be reported under the provisions of OMB Circular A-133 Section .510(a);
- vii) The major Federal programs for purposes of the report were the Economic Development Grant (CFDA No. 11.300); the HOME Program Grant (CFDA No.14.231); the Local Law Enforcement Block Grants (CFDA No. 16.592); the Airport Improvement Program Grant (CFDA No. 20.106); the Department of Transportation Grant (CFDA No. 20.205); and the FEMA Public Assistance Grant (CFDA No. 83.544)
- viii) The dollar threshold used to distinguish between Type A and Type B programs was \$300,000; and,
- ix) The City did not qualify as a low-risk auditee under the provisions of OMB Circular A-133 section.530.



**CITY OF MONROE, LOUISIANA  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED APRIL 30, 2000**

- (2) Findings related to the financial statements which are required to be reported under Government Auditing Standards:

***00-01 State of Accounting and Reporting Function***

***Finding:***

We have expressed our concern as to the ability of the City's Accounting Department to produce financial statements and reports in an accurate and timely manner for the past three fiscal years, both for purposes of external financial reporting and internal decision making. Progress continues to be made in this area in fiscal 2000. However, examples of items which indicate further improvements could be made are as follows:

1. Although the number has been greatly reduced since fiscal 1999, the accounting personnel still make more journal entries than should be required for an entity the size of the City. Most of these entries are made to correct previous erroneous entries, which indicates that, while the misstatements are being detected, they are still being made.
2. The Airport, Zoo, Civic Center and Golf Courses use "Daily Cash Summary/Recap" sheets that do not display evidence that they have been reviewed by a supervisor.
3. Grant activity (grants received, expenditures made and reimbursement requests) was not maintained in a centralized location to facilitate the compiling of expenditures of Federal and state awards.
4. Records of General Fixed Assets and fixed assets used in proprietary activities were not reconciled to the general ledger control totals on anything more than an annual basis in connection with the independent audit. All General Fixed Assets are not included in the detail fixed asset listing in Property Control. Property Control retired certain fully depreciated fixed assets used in proprietary activities; however, in the Excursion Boat fund, the amount of the retirement was in excess of the balance of the fixed assets, creating a debit balance in accumulated depreciation and an understatement in the cost basis of the assets.
5. Detail inventory records are not being properly maintained in the Water Department enterprise fund. The physical inventory made at the end of April, 2000 was not extended and recorded into the general ledger until October, 2000. The inventory in the Water Department should be maintained on the City's inventory software on a perpetual basis. This inventory is currently maintained on ledger paper. Inventories for the Water and Transit funds are not being reconciled to the general ledger on anything more than an annual basis.
6. During our review of the contract between the City and Fine Host Catering, we found that all of the monthly operating statements that were

**CITY OF MONROE, LOUISIANA  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED APRIL 30, 2000**

to be provided to the City by Fine Host could not be located. In addition, some were provided by the Accounting Director and some by personnel at the Civic Center; these reports were not centralized in any one location or individual. In addition, the City was unable to determine if the working capital deposit required by the contract had in fact been made.

7. City policy requires a purchase order for all purchases over \$100. We tested a sample of 60 disbursements, noting the required purchase order was included in the voucher pack in the 25 items that required purchase orders. However, 15 of the 25 purchase orders examined were dated after the invoice date. This indicates that the purchase order system is being circumvented and thus is unable to provide the level of budgetary control and expenditure authorization that it is capable of providing.

These examples illustrate the increased risk that decision making personnel may be provided with inaccurate or incomplete information used to carry out the day to day activities of the City and for making long-term, strategic decisions. In addition, it increases the risk of misappropriation of assets and/or the risk that errors or irregularities in amounts material to the City's financial position or results of operations could occur and go undetected by employees in the normal course of performing their assigned functions. The City's financial position and accountability to its citizens make it imperative that accurate books and records be maintained from which can be prepared timely and accurate reports for internal and external purposes.

***Recommendation:***

Further progress has been made by the Department of Administration. It continues to appear that supervisory personnel are performing detail tasks which take them away from being able to critically review account balances and fluctuations for errors and/or irregularities. Balance sheet accounts for all funds should be reconciled monthly, and revenue and expense accounts analyzed for obvious errors. Inventories of fixed assets and parts and supplies should be reconciled to their control totals at least on a quarterly basis. Grant reporting should be centralized in one department for all Federal and state awards received by the City, and operating reports (e.g., catering reports) should be centralized in the responsible department. Where operations are conducted in remote locations, supervisors should review daily cash activities and sign and date the reports to indicate that review has taken place and that cash receipts are deposited in a timely manner (daily if practical, otherwise at least twice weekly). Record retention policies should be adhered to in order to minimize the risk that critical accounting or managerial data could be lost and that record retention activity would not be in keeping with Federal and state laws and regulations. Finally, the City's policies and procedures governing procurement of goods and services should be adhered to.



**CITY OF MONROE, LOUISIANA  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED APRIL 30, 2000**

***Management's Corrective Action Plan:***

The Accounting Department is continuing to strive to provide accurate and timely information from which financial reports can be produced. Recently, an additional accountant was employed which will relieve supervisory personnel from performing detailed tasks. The review and analysis of account balances will be performed by the supervisory personnel, as well as the accountants of the Accounting Department. Efforts will be made to ensure that all Federal and State grant reports are maintained in the Accounting Department and operating reports will be maintained in the responsible departments. We will strive to ensure that the City's policies and procedures governing the procurement of goods and services are adhered to.

- (3) There were no findings or questioned costs for Federal awards, including those specified by OMB Circular A-133.**

**CITY OF MONROE**  
**Monroe, Louisiana**

**STATUS OF PRIOR YEAR FINDINGS**

The following is a summary of the status of findings included in the Schedule of Findings and Questioned Costs and Management Letter dated October 8, 1999, issued in connection with our examination of the financial statements of the City of Monroe, Louisiana as of and for the year ended April 30, 1999.

**Schedule of Findings and Questioned Costs**

**99-01 STATE OF ACCOUNTING AND REPORTING FUNCTION**

***Finding:***

In our audit of the financial statements of the City in fiscal 1998 and 1997, we expressed our concern as to the ability of the City's Accounting Department to produce financial statements and reports in an accurate and timely manner, both for purposes of external financial reporting and internal decision making. Progress has been made in this area in fiscal 1999; however, there is still room for improvement.

***Status:***

The Accounting Department has employed an additional accountant that will aid in the performance of accurate and timely financial reporting which, in turn, will allow supervisory personnel more time to devote to review and training.

**99-02 QUESTIONABLE EXPENDITURES BY COMMUNITY AFFAIRS**

***Finding:***

Consistent with our findings in prior years, we again noted questionable transactions with certain vendors providing goods and services to the Department of Community Affairs. Although the transactions appeared to be supported by adequate documentation in accordance with the City's policies and procedures, the transactions seemed unusual. During fiscal 1999, an investigation was launched by the Monroe Police Department, the Federal Bureau of Investigations and the Louisiana Legislative Auditor. Significant sums are alleged to have been expended for work that was not performed, work that was performed at exorbitant prices, and other irregularities. This investigation is continuing and its outcome is currently unknown.

***Status:***

The investigation has resulted in indictments of two individuals and the outcome is still uncertain at this time.

**CITY OF MONROE**  
**Monroe, Louisiana**

**STATUS OF PRIOR YEAR FINDINGS**

**99-03 NON-COMPLIANCE WITH LOUISIANA LOCAL BUDGET ACT**

***Finding:***

The Local Government Budget Act provides, among other things, for the amendment of the budget when actual expenditures exceed budgeted amount by 5% or more and that a budget should not be adopted wherein budgeted expenditures exceed estimated amounts available to fund them. For the fiscal year ended April 30, 1999, we noted the violations of the Local Government Budget Act.

***Status:***

The Budget Director is continuing to monitor budgets and financial reports to ensure that budgets are adopted and are adequate for the General Fund and all Special Revenue Funds.

**99-01F CONTINUITY OF UMTA GRANTS MANAGEMENT**

***Finding:***

The City did not timely file a grant application for funds under the Urban Mass Transit Act. The City has experienced changes in managers of the Monroe Transit System. Operations of the transit system are funded, in part, by capital and operating grants under the provisions of the Urban Mass Transit Act (UMTA). For the fiscal year ended April 30, 1999, the application for funding under UMTA was not completed in a timely manner.

***Status:***

Corrective action has been taken.

**99-02F MONITORING OF DAVIS-BACON COMPLIANCE**

***Finding:***

In performing our tests of internal control over compliance with major Federal programs, we tested the City's compliance with the requirements of the Davis-Bacon Act as it applies to the Department of Transportation Kansas Lane Improvements grant (CFDA No. 20.205). Construction projects in excess of \$2,000 funded from Federal awards are required to comply with the provisions of the Davis-Bacon Act as to the payment of prevailing wage rates. During the construction phase of the project, the City's EEO office, which is responsible for monitoring contractor compliance with Davis-Bacon, was not on the list of required approvals prior to disbursement of funds to the contractor. The EEO office had in the past been included on the

**CITY OF MONROE**  
**Monroe, Louisiana**

**STATUS OF PRIOR YEAR FINDINGS**

review list to provide them an opportunity to review relevant documentation from the contractors to ensure compliance with Davis-Bacon. This omission creates the risk that noncompliance with Davis-Bacon could occur and go undetected.

***Status:***

Corrective action has been taken.

**Management Letter**

**1. Compliance with Louisiana State Constitution (Fiscal 1999)**

***Finding:***

The City employs two golf pros at Selman Field and Chennault Park, two public golf courses operated by the City. The pros are responsible for operations of the courses and maintain the pro shops. The pros provide the merchandise inventory for sale in the pro shops and retain all profits from its sale. There is no employment contract or other agreement which provides for this arrangement. In addition, the Ouachita Humane Society (a not-for-profit, non-governmental agency) is allowed to use office facilities at the Airport Industrial Park at no charge, with no rental agreement or cooperative endeavor type agreement. These arrangements appear to be in violation of Article 7, Section 14 of the Constitution.

***Status:***

Corrective action has been taken.

**2. CDBG Grants Management (Fiscal 1999)**

***Finding:***

In our tests of compliance with grants management in the Community Development Block Grants program, we noted the Grantee Performance Report had not been timely filed. This report is required to be filed within 90 days of the grantee's year end. The City's Grantee Performance Report was filed in late August, 1999.

***Status:***

Corrective action has been taken.





Luffey  
Huffman  
& Monroe

(A Professional Accounting Corporation)  
CERTIFIED PUBLIC ACCOUNTANTS

John L. Luffey, MBA, CPA  
Francis I. Huffman, CPA  
L. Fred Monroe, CPA  
Esther Atteberry, CPA  
Carolyn A. Clarke, CPA

## MANAGEMENT LETTER

**To the Honorable City Council  
City of Monroe  
Monroe, Louisiana**

In planning and performing our audit of the general purpose financial statements of the **City of Monroe** (the City) for the year ended April 30, 2000, we considered its internal control structure in order to determine our auditing procedures for purposes of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control structure or overall compliance with laws and regulations.

However, during our audit we became aware of certain matters that are opportunities for strengthening internal controls and the overall environment for compliance with laws and regulations. This letter will summarize our comments and suggestions regarding those matters. This letter does not affect our report dated October 13, 2000 on the general purpose financial statements of the City.

### **1. Compliance with Local Government Budget Act**

#### ***Finding:***

The Local Government Budget Act (the Act) requires governmental entities in Louisiana to adopt a budget for the General Fund and all Special Revenue Funds with expenditures equal to available resources (current year revenues plus beginning fund balance). For the year ended April 30, 2000, the City did not adopt a budget for all of its special revenue funds and adopted a deficit budget for the Louisiana Incident-Based Reporting Fund. There was no budget adopted for the City Prosecuting Attorney Fund; the three Law Enforcement Block Grant Funds; the Drug Seizure Forfeiture Fund; the Friends of City Employees Fund; and the Rental Rehab Fund.

#### ***Recommendation:***

The City's Budget Officer should work closely with the Department of Administration and various other department heads as necessary to ensure that legally-adopted budgets are prepared for all Special Revenue Funds under the control of the City and that expenditures are balanced within available resources.



***Management's Corrective Action Plan:***

In the future, the City of Monroe will not administer any programs that have not been authorized by the Mayor and the City Council through the budget process.

**2. Cash Receipts Matters**

***Finding:***

In our tests of cash receipts, we found that the Daily Cash Receipt Totals Report and bank deposit totals did not agree with the Receipt Distribution Report. We were informed that this was due to "test" data entered when the City began using its current accounting software. This was noted in the prior audit, and continues to exist, as the software vendor has not cleaned the "test" data from the database.

In addition, we noted that cash receipts at the Civic Center and Golf Courses were deposited from 7 to 14 days after receipt of the funds at these facilities. This practice increases the risk that funds could be misappropriated and lowers the City's investment income returns.

***Recommendation:***

We recommend the City contact the software vendor to have this "test" data removed from the database so that the flow of cash receipts will be "clean" and easily verified. Cash receipts should be deposited intact daily where practical, but not less than twice weekly.

***Management's Corrective Action Plan:***

We will have the "test" data removed from the database by December 1, 2000. Effective November 1, 2000, the City is transferring all banking business to banks with facilities in close proximity to outlying City departments that will allow outlying City departments to make daily deposits.

**3. Control Over Assets**

***Finding:***

In our review of General Fixed Assets, we determined that the City does not maintain a

current detail listing of real property owned by the City. The listing which does exist in Property Control is an outdated printout which has not been updated. This department contains a great deal of detailed information and it appears that only one individual has knowledge of the overall situation. In addition, reports that are needed for external and managerial reporting are not readily available.

***Recommendation:***

We recommend that the City update its procedures and recordkeeping in the Property Control department and take steps to see that personnel are cross-trained in the various functions performed to ensure accurate listings of real property owned by the City are available without undue delay.

***Management's Corrective Action Plan:***

Currently, the City is working with a local real estate company to update the City's records of real property owned by the City.

**4. Inventory of Zoo Animals**

***Finding:***

The inventory of animals at the Louisiana Purchase Gardens and Zoo contains numerous species, some of which are covered by various laws and regulations as to their acquisition, disposition or loan to or from other zoos. The rarity of some species at the Zoo also increases their worth. We found that adequate documentation does not always exist covering the point-of-trade and that a responsible member of the Department of Community Affairs is not always present at the time the trade is made.

***Recommendation:***

We recommend that the City standardize the point-of-trade documentation and procedures to ensure compliance with applicable laws and regulations and to provide further control over the animal species at the Zoo. In addition, we feel that a responsible member of the Department of Community Affairs should physically observe the documentation and actual trade of species over a certain dollar amount to further enhance accountability.

Honorable City Council  
City of Monroe  
Monroe, Louisiana  
Page 4 of 4

***Management's Corrective Action Plan:***

The City will standardize the point-of-trade documentation and procedures to ensure compliance with applicable laws and regulations and to provide further control over the animal species at the Zoo. Also, a responsible member of the Department of Community Affairs will physically observe the documentation and actual trade of species over \$500 to further enhance accountability.



(A Professional Accounting Corporation)

October 13, 2000