

Agreed-Upon Procedures Engagement

*The Foundation for
L. S. U. Health Sciences Center*

June 30, 1999

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

NOV 24 1999

Release Date _____



Bourgeois Bennett

Certified Public Accountants | Consultants
A Limited Liability Company

Agreed-Upon Procedures Engagement

*The Foundation for
L. S. U. Health Sciences Center*

June 30, 1999

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L. S. U. Health Sciences Center**

June 30, 1999

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INDEPENDENT ACCOUNTANT'S REPORT
ON APPLYING AGREED-UPON PROCEDURES

Mr. Bert Wallace
President and Chief Operating Officer
The Foundation for L. S. U. Health
Sciences Center

Mr. Ronald Smith
Vice-Chancellor for Administration
and Finance
L. S. U. Medical Center

We have performed the procedures enumerated below, which were agreed to by The Foundation for L. S. U. Health Sciences Center (the Foundation) and L. S. U. Medical Center (the Medical Center), solely to assist the users in evaluating management's assertions of compliance with the Louisiana State University System policies, applicable Louisiana Revised Statutes, the Board of Regents for Higher Education (Board of Regents) policies relative to the Eminent Scholars Endowed Chairs Program (Endowed Chair) and the Eminent Scholars Endowed Professorship Program (Endowed Professorship), the Foundation's investment policy as required by Attorney General Opinion No. 93-455, and the management agreement with the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College (University) by the Foundation's management for the year ended June 30, 1999. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purposes for which this report has been requested or for any other purpose.

The following representations were made to us and our procedures and findings are as follows:

Representation 1 - Eminent Scholars Endowed Chairs Program and Eminent Scholars Endowed Professorship Program funds are in compliance with provisions set forth in the Board of Regents Statement of Investment Policy and Objectives.

- A) We obtained a schedule of investments owned by the Foundation which are pooled into one investment fund to maximize management efficiency, diversification, and earnings potential. We agreed the information from the investment schedule to the Foundation's records and no exceptions were noted. The Foundation carries its investments at fair market value. We agreed the information from this schedule to the investment account

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statements presented with the Annual Reports on the Eminent Scholar/Endowed Professorship Program (Annual Report) and no exceptions were noted. The Program Assets (investment assets including funds contributed by the Board of Regents, private funds contributed through the educational institution, and unexpended earnings on such funds) of each Endowed Chair and Endowed Professorship are invested in the pooled investment fund. We analyzed the investment schedule and performed the following procedures:

- 1) We compared the total of the equity securities from the pooled investment fund to the total of Program Assets for all of the Endowed Chairs and Endowed Professorships and verified that the investments in equity securities is greater than 60% of the total Program Assets for all accounts at June 30, 1999.
 - 2) We verified that investments in equity securities are diversified by economic sector, industry, and size.
 - 3) Individual fixed income securities in the pooled investment fund that could be allocated to the Program Assets were calculated as percentages of the total of all fixed income securities to verify that investments with any one issuer, with the exception of investments in obligations of the U. S. Government and its agencies, do not exceed 5% of the total of the fixed income securities. No exceptions were noted.
 - 4) All of the investments on the investment schedule that could be allocated to the Program Assets are permissible under the Board of Regents Statement of Investment Policy and Objectives.
- B) We obtained the Annual Reports for each Endowed Chair and Endowed Professorship and performed the following procedures:
- 1) We compared the gross investment earnings and the investment fees and costs for the year to the Foundation's Fund Account Statements (the internal financial statement of support, revenue and expenses) for each fund account, recomputed the inflation (change in Consumer

Price Index multiplied by the Program Assets), and recomputed the annual real total return (gross investment earnings less investment fees and costs and inflation). We recomputed the annual real total return as a percentage of Program Assets as reported on the Annual Reports to verify that each is greater than or equal to 5%. No exceptions were noted.

- 2) We recomputed the annual spending limit for each Endowed Chair and Endowed Professorship as 5% of Program Assets, and compared the annual spending limit for each account to the actual expenses for the year to verify that expenses did not exceed the annual spending limit. No exceptions were noted.

Representation 2 - The Annual Reports for the Eminent Scholars Endowed Chairs Program and the Eminent Scholars Endowed Professorship Program submitted to the Board of Regents were accurate and agreed to the accounting records of the Foundation.

- A) We obtained the Annual Reports for each Endowed Chair and Endowed Professorship for the year ended June 30, 1999 (see attachments), which were prepared by Robert Dyer, Vice-President of Administration and Finance of the Foundation and submitted by Terry Ullrich, Assistant Vice-Chancellor for Administration and Finance of L. S. U. Medical Center. For each Annual Report, we agreed the total gross earnings on Program Assets (actual investment income allocated to each fund account by the Foundation), investment management fees, and all expenses from the Annual Reports to the Foundation's Fund Account Statements. We agreed the "total market value of Program Assets at the end of the trust year" to the ending fund balance at June 30, 1999 on each Fund Account Statement. No exceptions were noted.
- B) We recomputed each percentage calculation and column totals for mathematical accuracy. No exceptions were noted.
- C) We verified that each Endowed Chair and Endowed Professorship is maintained in a separate fund within the Foundation's general ledger by comparing the amounts from the Fund Account Statements to the general ledger accounts. No exceptions were noted.

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Representation 3 - The Foundation has developed a spending plan for endowment earnings which is in compliance with Board of Regents guidelines.

- A) We obtained a copy of the Foundation's spending plan for the Board of Regents Program Assets and verified that is in compliance with the Board of Regents Statement of Investment Policy and Objectives.

Representation 4 - The proceeds of the endowments (investment earnings) were used for salaries or for other expenses related to scholarly work for eligible faculty members.

- A) For expenses paid during the year ended June 30, 1999 for each fund account as reported on the Fund Account Statements, we agreed the total for each expense account from the Fund Account Statements to the Foundation's general ledger. For salaries and salary supplement expenditures, we selected one item from the general ledger detail and examined supporting documentation including the request for payment form approved by the department head, a representative of the office of the chancellor or dean, and an officer of the Foundation, if applicable, and documentation whereby the faculty member became eligible, or designated another individual as eligible, to receive salary supplemental payments, if applicable. For other expenditures, we selected one item from the general ledger detail and examined supporting documentation including the request for payment form and a copy of the vendor invoice. No exceptions were noted.

Representation 5 - The Foundation complied with all provisions of the Management Agreement with the University.

- A) The Foundation's compliance with the investment of the endowments (matching funds) was described in Representation 1.
- B) The investment fees that the Foundation charges each fund account are reported on the Fund Account Statements as transfers to the unrestricted fund. We agreed the investment fees from each Annual Report to the Fund Account Statements. We compared the fees charged by the Foundation from the Fund Account Statements to the Foundation's records. We recomputed the fees

calculated for each fund account in accordance with the Foundation's interest allocation policy, which is an annual charge not to exceed 1.25% of the average fund balance for endowed accounts when combined with fees charged by the external investment manager. No exceptions were noted.

- C) The management agreement requires the books and records of the Foundation to be audited on an annual basis. The financial statements of the Foundation are presently being audited for the year ended June 30, 1999, in accordance with generally accepted auditing standards, and it is anticipated that an unqualified opinion will be issued on them when the audit is completed on or before December 31, 1999.
- D) We verified that the Foundation is a nonprofit organization as described in Internal Revenue Code Section 501(c)(3) by obtaining the Internal Revenue Service's determination letter dated May 21, 1993 in which the Foundation was notified that it qualified as such an organization.
- E) For each Endowed Professorship and Endowed Chair for which the Board of Regents provided State matching funds to the Foundation during the year ended June 30, 1999 (see attached schedule):
 - 1) We recomputed the total which qualified for the State matching funds by comparing the fund balance at June 30, 1999 as reported on the Foundation's Fund Account Statement, excluding the State matching funds, to the State matching amount, and verifying that the private portion of the fund account was at least one and one-half times the State matching portion. No exceptions were noted.
 - 2) We recomputed the ending fund balance for each of the Endowed Chairs and Endowed Professorships by agreeing each item of support, revenue, and expense from the Fund Account Statements to the Foundation's general ledger. We analyzed the Foundation's schedule of pledged contributions at June 30, 1999 to verify that none of the contributions pertained to the Endowed Chair or Endowed Professorship and to verify that the contributions reported on the fund account statements were all received in cash. No exceptions were noted.

Representation 6 - Investment earnings generated from pooled assets involving monies of the Endowed Chairs and Endowed Professorships have been properly allocated to the chairs and professorships in accordance with Board of Regents' policies and the Foundation's policies.

- A) Investment income allocated to each fund account was agreed from the Annual Reports to the Foundation's allocation computation and recomputed under the Foundation's allocation policies. Income allocations were in accordance with Board of Regents' policies and the Foundation's policies and no exceptions were noted.

Representation 7 - The value of the State funds held by the Foundation as reported in its audited financial statements and accounting records is equal to the amount recorded in L.S.U. Medical Center's books (general ledger reports for each account).

- A) For each Endowed Chair and Endowed Professorship for which the Board of Regents has provided State matching funds as of June 30, 1999, we obtained copies of L. S. U. Medical Center's general ledger reports from Terry Ullrich which indicate the amount of the State matching funds deposited in the Foundation and whether the State matching funds were received on or prior to June 30, 1998 or during the year ended June 30, 1999. The Foundation does not separate the private portion of its endowments. We compared the amounts reported on each of L. S. U. Medical Center's general ledger reports to the fund balance as reported on the Foundation's Fund Account Statements as of June 30, 1999 to verify that the total fund balance is at least two and one-half times the amount reported on L. S. U. Medical Center's general ledger report for each Endowed Professorship and Endowed Chair. No exceptions were noted.
- B) For accounts which the State matching portion was received by the Foundation during the year ended June 30, 1999, we compared the entries from L. S. U. Medical Center's general ledger reports to the amounts recorded in the Foundation's general ledger. No exceptions were noted.

Representation 8 - The book balances at June 30, 1999 and 1998 of the university investments held by the Foundation were \$5,640,000 and \$4,280,000, respectively (the original matching funds received by the L. S. U. Medical Center from the Board of Regents: \$400,000 for each Endowed Chair and \$40,000 for each Endowed Professorship).

- A) We obtained a schedule of State matching funds provided by the Board of Regents for each Endowed Chair (\$400,000) and Endowed Professorship (\$40,000) as of June 30, 1999 and 1998 and performed the following:
- 1) We compared each Endowed Chair's and Endowed Professorship's amount to the copies of L. S. U. Medical Center's general ledger reports obtained from Terry Ullrich which indicate the amount of State matching funds provided. No exceptions were noted.
 - 2) We recomputed the column totals for mathematical accuracy and agreed the totals to the amounts noted in Representation 8. No exceptions were noted.

Representation 9 - The fair market values at June 30, 1999 and 1998 of the university investments held by the Foundation were \$17,061,054 and \$12,784,809, respectively (the fair market value of all Program Assets which includes the 60% private funds raised, the 40% matching funds awarded by the Board of Regents and unexpended investment earnings).

- A) We obtained a schedule of the total market value of Program Assets for each Endowed Chair and Endowed Professorship at June 30, 1999 and performed the following procedures:
- 1) We compared each Endowed Chair's and Endowed Professorship's total market value of Program Assets at June 30, 1999 to the Annual Reports submitted to the Board of Regents. No exceptions were noted.
 - 2) We recomputed the column total for mathematical accuracy and agreed the total to the amount noted for June 30, 1999 in Representation 9. No exceptions were noted.

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Representation 10 - All investments of the Foundation are invested in the following types of securities: U. S. Government Agency mortgage-backed securities, U. S. Government Agency bonds and notes, Corporate bonds and notes, mutual funds and other equities, and municipal bonds.

- A) As noted in Representation 1, Step A, we obtained the schedule of investments owned by the Foundation at June 30, 1999. We verified that all investments are permissible types under the Board of Regents Statement of Investment Policy and Objectives and are in the types described in Representation 10.

Representation 11 - The fair market value of the Foundation's investments is based on quoted market prices for investments as reported by external sources.

- A) We obtained the schedule of investments owned by the Foundation stated at fair market values and agreed selected items to published market quotations and investment account statements. No exceptions were noted.

Representation 12 - The Foundation allocates interest, dividends, and market value fluctuations to each fund account in the Foundation based on each account's pro-rata share of the total average fund balances for the year.

- A) All of the investments owned by the Foundation are pooled into one investment fund of which all fund accounts in the Foundation's general ledger participate in the investment earnings, including market value fluctuations. In lieu of pool shares of an investment pool, each account in the Foundation is maintained in a separate fund account for accounting purposes. We verified that interest, dividends, and market value fluctuations are allocated to each fund account based on the policy as stated in Representation 12.

We were not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

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This report is intended solely for the management of The Foundation for L. S. U. Health Sciences Center, L. S. U. Medical Center, and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. However, this report is a matter of public record and its distribution is not limited.

Bougeois Bennett, L.L.C.

Certified Public Accountants

New Orleans, LA.,
November 1, 1999.

**Schedule of Endowed Chairs
and Endowed Professorships**

The Foundation for L. S. U. Health Sciences Center

June 30, 1999

Carl Adatto Professorship in Psychiatry

Prince Abdulaziz Bin Ahmand Abdulaziz Al-Saud Chair for the Study of Retinal Disease

Pfizer/Kenneth Ardoin Professorship in Physiology

Richard Ashman Professorship in Physiology

Carl Baldrige Chair in Dentistry

Carl Baldrige Chair in Neuroscience

David R. Bethune/Lederle Laboratories Professorship of Pharmacology

Fred Brazda Professorship of Biochemistry and Molecular Biology

Kenneth & Frances Barnes Bullington Professorship in Hearing Research*

Irvine Cahen, M.D. Chair of Orthopedic Surgery

Philip Cenac, MD Professorship of Medical Ethics

Victor Chaltiel Professorship of Medicine

Isidore Cohn Chair in Surgery

Allen A. Copping Chair of Excellence in Teaching

Marie Copping Professorship in General Dentistry

Claude Craighead Chair in Vascular Surgery

Harry Dascomb MD Professorship of Medicine

James and Helen Dunn Professorship in Nursing*

Robert Eastman Professorship of Operative Dentistry

Richard Fowler Professorship in Pediatrics

Jack W. Gambe Chair in Maxillofacial Surgery*

Pfizer/Salvatore Giorgianni, Pharm D. Professorship of Health Systems
Research and Public Life

**Schedule of Endowed Chairs
and Endowed Professorships**

The Foundation for L. S. U. Health Sciences Center

June 30, 1999

Sister Henrietta Guyot Professorship in Nursing

Victor Halperin Professorship in Oral Pathology

Hank Helmer Directional Drilling Professorship in Dentistry*

Edmund Jeansonne Professorship in Fixed Prosthodontics

Henry Jolly Professorship in Dermatology

David G. Kline, MD Professorship of Neurosurgery

Jim Lowenstein Professorship in Medicine

G. Dean MacEwen Chair in Pediatric Orthopedics*

Pfizer/Allen Meisel, MD Professorship of Gastroenterology / Internal Medicine

Abe Mickal, MD Chair in Obstetrics and Gynecology

Richard Paddison Professorship in Neurology

James Rives Professorship in Surgery

Earl Rozas Professorship in Physiology

John Seabury, MD Professorship in Medicine

St. Charles General Hospital Auxiliary Professorship in Nursing

Jack Perry Strong, MD Chair in Pathology*

Patricia Strong Professorship in Oncology*

Marilyn L. Zimny Professorship in Anatomy

* State matching funds were provided during the year ended June 30, 1999.

**Annual Reports on Eminent Scholar/Endowed
Professorship Program**

Prepared by Robert Dyer, Vice President,
Administration and Finance, of
The Foundation for L. S. U. Health Sciences Center and
Submitted by Terry Ullrich,
Assistant Vice-Chancellor for
Administration and Finance, L. S. U. Medical Center

Board of Regents

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Carl Adatto Professorship in Psychiatry

Trust Fund Year: 1999

EARNINGS AND VALUATION

Annual Real Total Return

Gross investment earnings during the Trust Fund Year	<u>\$13,363</u>
Less: Investment fees and costs	<u>(\$934)</u>
Inflation(Market Value of Program Assets (x) change in Consumer Price Index =1.6%	<u>(\$2,256)</u>
Annual Real Total Return	<u><u>\$10,173</u></u>
Annual Real Total Return as a % of Market Value Program Assets	<u>7.22%</u>
Less: Total expenditures as a % of Market Value Program Assets	<u>0.08%</u>
Variance (over) under	<u><u>7.14%</u></u>
 <u>Market Value of Program Assets at end of Trust Fund Year</u>	
Market value of:	
Endowment principal	<u>\$100,000</u>
Unexpended earnings from current year	<u>\$11,462</u>
Unexpended earnings from prior years	<u>\$23,342</u>
Unexpended current year expenditure allocation	<u>\$0</u>
Unexpended prior year expenditure allocations	<u>\$6,167</u>
Additional contributions to endowment	<u>\$0</u>
 Total Market Value of Program Assets-end of trust year	 <u><u>\$140,971</u></u>

Board of Regents

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Carl Adatto Professorship in Psychiatry

Trust Fund Year: 1999

SCHEDULE OF INVESTMENTS

NOTE: This section does not have to be complete if copies of the year end trust statements containing the same information are attached.

Fixed Income Portfolio - end of trust year

Investment	Book Value	Market Value	1999 Earnings	Bond Rating	Maturity Date	% of Total	Check if Foreign
TOTALS	\$0	\$0	\$0				

Equity Portfolio - end of trust year

Equity / Fund Name	Manager	Book Value	Market Value	Rate of Return	Investment Fecs/Charges
TOTALS		\$0	\$0		\$0

Current holder of this Chair/Professorship

Name: Samuel Rubin, MD

Title: Clinical Professor of Psychiatry



Signature of Chief Financial Officer



Signature of President/Chancellor

Board of Regents

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Prince Abdulaziz Bin Ahmand Abdulaziz Al-Saud Chair for the Stud

Retinal Degeneration

Trust Fund Year: 1999

EARNINGS AND VALUATION

Annual Real Total Return

Gross investment earnings during the Trust Fund Year	<u>\$120,301</u>
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Less: Investment fees and costs	<u>(\$8,683)</u>
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Inflation(Market Value of Program Assets (x) change in Consumer Price Index =1.6%	<u>(\$19,934)</u>
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Annual Real Total Return	<u><u>\$91,684</u></u>
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Annual Real Total Return as a % of Market Value Program Assets	<u>7.36%</u>
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Less: Total expenditures as a % of Market Value Program Assets	<u>3.76%</u>
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Variance (over) under	<u><u>3.60%</u></u>
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Market Value of Program Assets at end of Trust Fund Year

Market value of:

Endowment principal	<u>\$1,000,000</u>
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Unexpended earnings from current year	<u>\$58,254</u>
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Unexpended earnings from prior years	<u>\$131,097</u>
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Unexpended current year expenditure allocation	<u>\$0</u>
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Unexpended prior year expenditure allocations	<u>\$56,555</u>
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Additional contributions to endowment	<u>\$0</u>
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Total Market Value of Program Assets-end of trust year	<u><u>\$1,245,906</u></u>
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Board of Regents

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Prince Abdulaziz Bin Ahmand Abdulaziz Al-Saud Chair for the Study of Retinal Disease

Trust Fund Year: 1999

SCHEDULE OF INVESTMENTS

NOTE: This section does not have to be complete if copies of the year end trust statements containing the same information are attached.

Fixed Income Portfolio - end of trust year

Investment	Book Value	Market Value	1999 Earnings	Bond Rating	Maturity Date	% of Total	Check if Foreign
TOTALS	\$0	\$0	\$0				

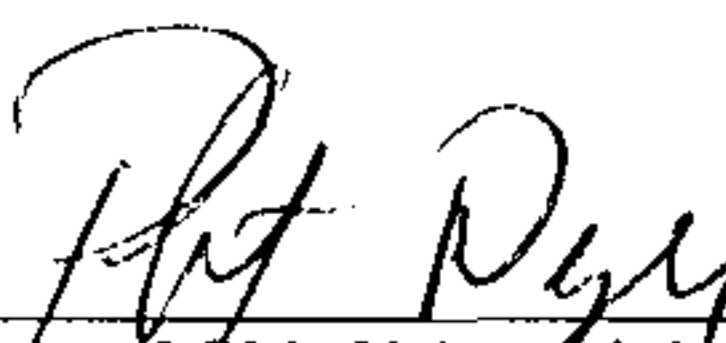
Equity Portfolio - end of trust year

Equity / Fund Name	Manager	Book Value	Market Value	Rate of Return	Investment Fees/Charges
TOTALS		\$0	\$0		\$0

Current holder of this Chair/Professorship

Name: Gholam Peyman, MD

Title: Professor / Director Vitreoretinal Surgery



Signature of Chief Financial Officer



Signature of President/Chancellor

Board of Regents
 Annual Report on Eminent Scholar/Endowed Professorship Program
 Institution Name: LSU Health Sciences Center
 Endowment Name: Pfizer/Kenneth A. Ardoin Professorship in Physiology
 Trust Fund Year: 1999

TRUST FUND EXPENDITURES

Spending Limit:

Option 1:

Market Value of Program Assets at end of trust year	\$	<u>\$124,397</u>
(x) 5%	x	<u>0.05</u>
Maximum per Option 1	\$	<u><u>\$6,220</u></u>

OR

Option 2:

Total Gross Earnings on Program Assets for Trust Fund Year		<u>\$11,801</u>
(x) 65% of earnings	x	<u>0.65</u>
Maximum per Option 2		<u><u>\$7,670</u></u>

Maximum expenditures for Trust Fund Year (Option 1 or 2)	<u>\$7,670</u>
Less: Actual expenditures during Trust Fund Year* (Include bank fees, brokerage fees and other investment costs)	<u>(\$1,076)</u>
Variance (over)/under maximum	<u><u>\$6,594</u></u>

Actual Expenditures

Salaries and Benefits	<u>\$0</u>
Dues, Fees & Subscriptions	<u>\$0</u>
Travel	<u>\$0</u>
Operating Services	<u>\$0</u>
Supplies	<u>\$0</u>
Professional Services	<u>\$224</u>
Other Charges	<u>\$0</u>
Equipment	<u>\$0</u>

Subtotal of Trust Fund Expenditures less Investment Cost \$224

Expenditures less Investment Cost as a % of the Market Value of Program Assets 0.18%

Bank and Investment Costs \$852
 Total actual expenditures during Trust Fund Year * \$1,076

Board of Regents

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Pfizer/Kenneth Ardoin Professorship in Physiology

Trust Fund Year: 1999

EARNINGS AND VALUATION

Annual Real Total Return

Gross investment earnings during the Trust Fund Year	<u>\$11,801</u>
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Less: Investment fees and costs	<u>(\$852)</u>
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Inflation(Market Value of Program Assets (x) change in Consumer Price Index =1.6%	<u>(\$1,990)</u>
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Annual Real Total Return	<u><u>\$8,959</u></u>
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Annual Real Total Return as a % of Market Value Program Assets	<u>7.20%</u>
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Less: Total expenditures as a % of Market Value Program Assets	<u>0.18%</u>
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Variance (over) under	<u><u>7.02%</u></u>
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Market Value of Program Assets at end of Trust Fund Year

Market value of:

Endowment principal	<u>\$100,000</u>
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Unexpended earnings from current year	<u>\$10,291</u>
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Unexpended earnings from prior years	<u>\$8,673</u>
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Unexpended current year expenditure allocation	<u>\$0</u>
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Unexpended prior year expenditure allocations	<u>\$5,433</u>
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Additional contributions to endowment	<u>\$0</u>
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Total Market Value of Program Assets-end of trust year	<u><u>\$124,397</u></u>
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Board of Regents

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Pfizer/Kenneth Ardoin Professorship in Physiology

Trust Fund Year: 1999

SCHEDULE OF INVESTMENTS

NOTE: This section does not have to be complete if copies of the year end trust statements containing the same information are attached.

Fixed Income Portfolio - end of trust year

Investment	Book Value	Market Value	1999 Earnings	Bond Rating	Maturity Date	% of Total	Check if Foreign
TOTALS	\$0	\$0	\$0				

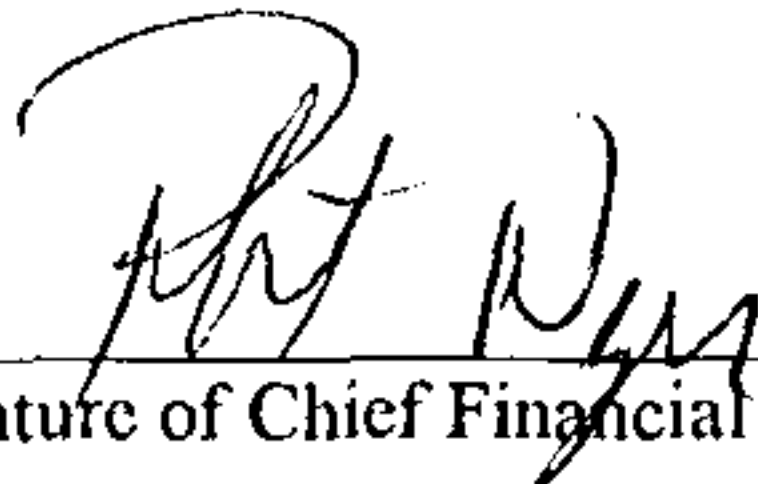
Equity Portfolio - end of trust year

Equity / Fund Name	Manager	Book Value	Market Value	Rate of Return	Investment Fees/Charges
TOTALS		\$0	\$0		\$0

Current holder of this Chair/Professorship

Name: Albert Rees, MD

Title: Program Director Family Medicine



Signature of Chief Financial Officer



Signature of President/Chancellor

Board of Regents
 Annual Report on Eminent Scholar/Endowed Professorship Program
 Institution Name: LSU Health Sciences Center
 Endowment Name: Richard Ashman Professorship in Physiology
 Trust Fund Year: 1999

TRUST FUND EXPENDITURES

Spending Limit:

Option 1:

Market Value of Program Assets at end of trust year	\$	<u>\$143,561</u>
(x) 5%	x	<u>0.05</u>
Maximum per Option 1	\$	<u><u>\$7,178</u></u>

OR

Option 2:

Total Gross Earnings on Program Assets for Trust Fund Year		<u>\$13,888</u>
(x) 65% of earnings	x	<u>0.65</u>
Maximum per Option 2		<u><u>\$9,027</u></u>

Maximum expenditures for Trust Fund Year (Option 1 or 2)	<u>\$9,027</u>
Less: Actual expenditures during Trust Fund Year* (Include bank fees, brokerage fees and other investment costs)	<u>(\$6,382)</u>
Variance (over)/under maximum	<u><u>\$2,645</u></u>

Actual Expenditures

Salaries and Benefits	<u>\$5,290</u>
Travel	<u>\$0</u>
Operating Services	<u>\$0</u>
Supplies	<u>\$0</u>
Professional Services	<u>\$112</u>
Other Charges	<u>\$0</u>
Equipment	<u>\$0</u>
Subtotal of Trust Fund Expenditures less Investment Cost	<u>\$5,402</u>
Expenditures less Investment Cost as a % of the Market Value of Program Assets	<u><u>3.76%</u></u>
Bank and Investment Costs	<u>\$980</u>
Total actual expenditures during Trust Fund Year *	<u><u>\$6,382</u></u>

Board of Regents

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Richard Ashman Professorship in Physiology

Trust Fund Year: 1999

EARNINGS AND VALUATION

Annual Real Total Return

Gross investment earnings during the Trust Fund Year	<u>\$13,888</u>
Less: Investment fees and costs	<u>(\$980)</u>
Inflation(Market Value of Program Assets (x) change in Consumer Price Index =1.6%	<u>(\$2,297)</u>
Annual Real Total Return	<u><u>\$10,611</u></u>
Annual Real Total Return as a % of Market Value Program Assets	<u>7.39%</u>
Less: Total expenditures as a % of Market Value Program Assets	<u>3.76%</u>
Variance (over) under	<u><u>3.63%</u></u>
 <u>Market Value of Program Assets at end of Trust Fund Year</u>	
Market value of:	
Endowment principal	<u>\$100,000</u>
Unexpended earnings from current year	<u>\$6,375</u>
Unexpended earnings from prior years	<u>\$30,653</u>
Unexpended current year expenditure allocation	<u>\$0</u>
Unexpended prior year expenditure allocations	<u>\$6,533</u>
Additional contributions to endowment	<u>\$0</u>
 Total Market Value of Program Assets-end of trust year	 <u><u>\$143,561</u></u>

Board of Regents

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Richard Ashman Professorship in Physiology

Trust Fund Year: 1999

SCHEDULE OF INVESTMENTS

NOTE: This section does not have to be complete if copies of the year end trust statements containing the same information are attached.

Fixed Income Portfolio - end of trust year

Investment	Book Value	Market Value	1999 Earnings	Bond Rating	Maturity Date	% of Total	Check if Foreign
TOTALS	\$0	\$0	\$0				

Equity Portfolio - end of trust year

Equity / Fund Name	Manager	Book Value	Market Value	Rate of Return	Investment Fees/Charges
TOTALS		\$0	\$0		\$0

Current holder of this Chair/Professorship

Name: John Spitzer, MD

Title: Professor Head Physiology



Signature of Chief Financial Officer



Signature of President/Chancellor

Board of Regents
 Annual Report on Eminent Scholar/Endowed Professorship Program
 Institution Name: LSU Health Sciences Center
 Endowment Name: Carl Baldrige Chair in Dentistry
 Trust Fund Year: 1999

TRUST FUND EXPENDITURES

Spending Limit:

Option 1:

Market Value of Program Assets at end of trust year	\$	<u>\$1,231,894</u>
(x) 5%	x	<u>0.05</u>
Maximum per Option 1	\$	<u><u>\$61,595</u></u>

OR

Option 2:

Total Gross Earnings on Program Assets for Trust Fund Year		<u>\$116,808</u>
(x) 65% of earnings	x	<u>0.65</u>
Maximum per Option 2		<u><u>\$75,925</u></u>

Maximum expenditures for Trust Fund Year (Option 1 or 2)	<u>\$75,925</u>
Less: Actual expenditures during Trust Fund Year* (Include bank fees, brokerage fees and other investment costs)	<u>(\$9,553)</u>
Variance (over)/under maximum	<u><u>\$66,372</u></u>

Actual Expenditures

Salaries and Benefits	<u>\$0</u>
Dues, Fees & Subscriptions	<u>\$0</u>
Travel	<u>\$0</u>
Operating Services	<u>\$0</u>
Supplies	<u>\$0</u>
Professional Services	<u>\$1,121</u>
Other Charges	<u>\$0</u>
Equipment	<u>\$0</u>

Subtotal of Trust Fund Expenditures less Investment Cost \$1,121

Expenditures less Investment Cost as a % of the Market Value of Program Assets 0.09%

Bank and Investment Costs \$8,431
 Total actual expenditures during Trust Fund Year * \$9,552

Board of Regents

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Carl Baldrige Chair in Dentistry

Trust Fund Year: 1999

EARNINGS AND VALUATION

Annual Real Total Return

Gross investment earnings during the Trust Fund Year	<u>\$116,808</u>
Less: Investment fees and costs	<u>(\$8,431)</u>
Inflation(Market Value of Program Assets (x) change in Consumer Price Index =1.6%	<u>(\$19,710)</u>
Annual Real Total Return	<u><u>\$88,667</u></u>
Annual Real Total Return as a % of Market Value Program Assets	<u>7.20%</u>
Less: Total expenditures as a % of Market Value Program Assets	<u>0.09%</u>
Variance (over) under	<u><u>7.11%</u></u>
<u>Market Value of Program Assets at end of Trust Fund Year</u>	
Market value of:	
Endowment principal	<u>\$1,000,000</u>
Unexpended earnings from current year	<u>\$54,646</u>
Unexpended earnings from prior years	<u>\$74,638</u>
Unexpended current year expenditure allocation	<u>\$50,000</u>
Unexpended prior year expenditure allocations	<u>\$52,610</u>
Additional contributions to endowment	<u>\$0</u>
Total Market Value of Program Assets-end of trust year	<u><u>\$1,231,894</u></u>

Board of Regents

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Carl Baldrige Chair in Dentistry

Trust Fund Year: 1999

SCHEDULE OF INVESTMENTS

NOTE: This section does not have to be complete if copies of the year end trust statements containing the same information are attached.

Fixed Income Portfolio - end of trust year

Investment	Book Value	Market Value	1999 Earnings	Bond Rating	Maturity Date	% of Total	Check if Foreign
TOTALS	\$0	\$0	\$0				

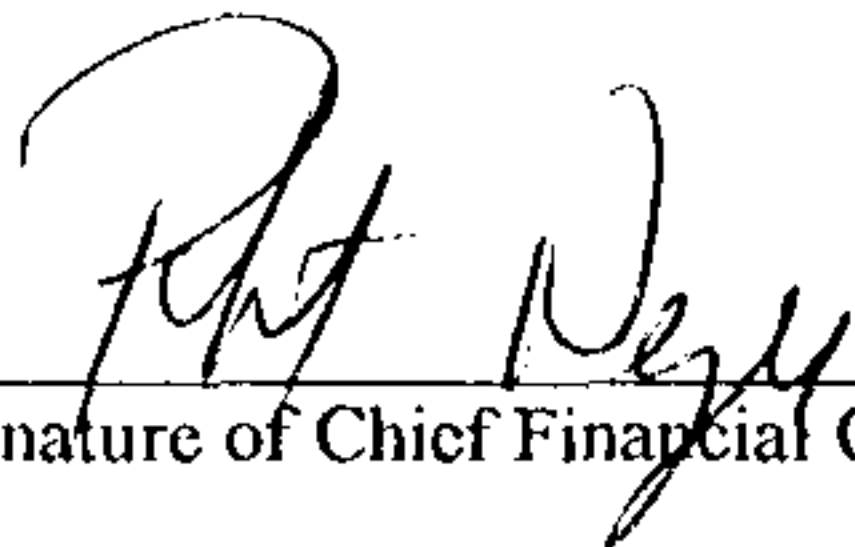
Equity Portfolio - end of trust year

Equity / Fund Name	Manager	Book Value	Market Value	Rate of Return	Investment Fees/Charges
TOTALS		\$0	\$0		\$0

Current holder of this Chair/Professorship

Name: Vacant

Title:



Signature of Chief Financial Officer



Signature of President/Chancellor

Board of Regents
 Annual Report on Eminent Scholar/Endowed Professorship Program
 Institution Name: LSU Health Sciences Center
 Endowment Name: Carl Baldrige Chair in Neuroscience
 Trust Fund Year: 1999

TRUST FUND EXPENDITURES

Spending Limit:

Option 1:

Market Value of Program Assets at end of trust year	\$	<u>\$1,178,439</u>
(x) 5%	x	<u>0.05</u>
Maximum per Option 1	\$	<u><u>\$58,922</u></u>

OR

Option 2:

Total Gross Earnings on Program Assets for Trust Fund Year		<u>\$111,883</u>
(x) 65% of earnings	x	<u>0.65</u>
Maximum per Option 2		<u><u>\$72,724</u></u>

Maximum expenditures for Trust Fund Year (Option 1 or 2)	<u>\$72,724</u>
Less: Actual expenditures during Trust Fund Year* (Include bank fees, brokerage fees and other investment costs)	<u>(\$58,075)</u>
Variance (over)/under maximum	<u><u>\$14,649</u></u>

Actual Expenditures

Salaries and Benefits	<u>\$48,879</u>
Travel	<u>\$0</u>
Operating Services	<u>\$0</u>
Supplies	<u>\$0</u>
Professional Services	<u>\$1,122</u>
Other Charges	<u>\$0</u>
Equipment	<u>\$0</u>
Subtotal of Trust Fund Expenditures less Investment Cost	<u>\$50,001</u>
Expenditures less Investment Cost as a % of the Market Value of Program Assets	<u><u>4.24%</u></u>
Bank and Investment Costs	<u>\$8,075</u>
Total actual expenditures during Trust Fund Year *	<u><u>\$58,075</u></u>

Board of Regents

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Carl Baldrige Chair in Neuroscience

Trust Fund Year: 1999

EARNINGS AND VALUATION

Annual Real Total Return

Gross investment earnings during the Trust Fund Year	<u>\$111,883</u>
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Less: Investment fees and costs	<u>(\$8,075)</u>
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Inflation(Market Value of Program Assets (x) change in Consumer Price Index =1.6%	<u>(\$18,855)</u>
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Annual Real Total Return	<u><u>\$84,953</u></u>
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Annual Real Total Return as a % of Market Value Program Assets	<u>7.21%</u>
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Less: Total expenditures as a % of Market Value Program Assets	<u>4.24%</u>
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Variance (over) under	<u><u>2.97%</u></u>
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Market Value of Program Assets at end of Trust Fund Year

Market value of:

Endowment principal	<u>\$1,000,000</u>
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Unexpended earnings from current year	<u>\$50,076</u>
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Unexpended earnings from prior years	<u>\$74,632</u>
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Unexpended current year expenditure allocation	<u>\$0</u>
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Unexpended prior year expenditure allocations	<u>\$53,731</u>
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Additional contributions to endowment	<u>\$0</u>
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Total Market Value of Program Assets-end of trust year	<u><u>\$1,178,439</u></u>
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Board of Regents

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Carl Baldrige Chair in Neuroscience

Trust Fund Year: 1999

SCHEDULE OF INVESTMENTS

NOTE: This section does not have to be complete if copies of the year end trust statements containing the same information are attached.

Fixed Income Portfolio - end of trust year

Investment	Book Value	Market Value	1999 Earnings	Bond Rating	Maturity Date	% of Total	Check if Foreign
TOTALS	\$0	\$0	\$0				

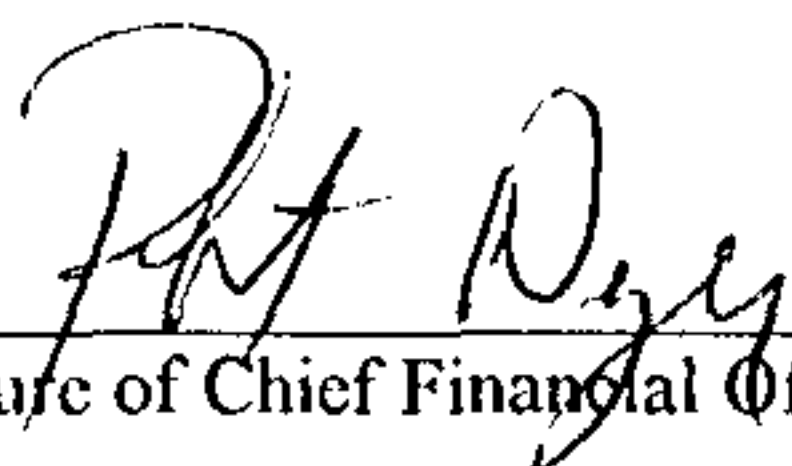
Equity Portfolio - end of trust year

Equity / Fund Name	Manager	Book Value	Market Value	Rate of Return	Investment Fees/Charges
TOTALS		\$0	\$0		\$0

Current holder of this Chair/Professorship

Name: Jayashree Rao, MD

Title: Associate Professor Endocrinology



Signature of Chief Financial Officer



Signature of President/Chancellor

Board of Regents
 Annual Report on Eminent Scholar/Endowed Professorship Program
 Institution Name: LSU Health Sciences Center
 Endowment Name: David R. Bethune/Lederle Laboratories Professorship of Pharmacology
 Trust Fund Year: 1999

TRUST FUND EXPENDITURES

Spending Limit:

Option 1:

Market Value of Program Assets at end of trust year	\$	<u>\$122,322</u>
(x) 5%	x	<u>0.05</u>
Maximum per Option 1	\$	<u><u>\$6,116</u></u>

OR

Option 2:

Total Gross Earnings on Program Assets for Trust Fund Year		<u>\$11,599</u>
(x) 65% of earnings	x	<u>0.65</u>
Maximum per Option 2		<u><u>\$7,539</u></u>

Maximum expenditures for Trust Fund Year (Option 1 or 2)	<u>\$7,539</u>
Less: Actual expenditures during Trust Fund Year* (Include bank fees, brokerage fees and other investment costs)	<u>(\$949)</u>
Variance (over)/under maximum	<u><u>\$6,590</u></u>

Actual Expenditures

Salaries and Benefits	<u>\$0</u>
Travel	<u>\$0</u>
Operating Services	<u>\$0</u>
Supplies	<u>\$0</u>
Professional Services	<u>\$112</u>
Other Charges	<u>\$0</u>
Equipment	<u>\$0</u>
Subtotal of Trust Fund Expenditures less Investment Cost	<u>\$112</u>
Expenditures less Investment Cost as a % of the Market Value of Program Assets	<u><u>0.09%</u></u>
Bank and Investment Costs	<u>\$837</u>
Total actual expenditures during Trust Fund Year *	<u><u>\$949</u></u>

Board of Regents

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: David R. Bethune/Lederle Laboratories Professorship of Pharmacology

Trust Fund Year: 1999

EARNINGS AND VALUATION

Annual Real Total Return

Gross investment earnings during the Trust Fund Year	<u>\$11,599</u>
Less: Investment fees and costs	<u>(\$837)</u>
Inflation(Market Value of Program Assets (x) change in Consumer Price Index =1.6%	<u>(\$1,957)</u>
Annual Real Total Return	<u><u>\$8,805</u></u>
Annual Real Total Return as a % of Market Value Program Assets	<u>7.20%</u>
Less: Total expenditures as a % of Market Value Program Assets	<u>0.09%</u>
Variance (over) under	<u><u>7.11%</u></u>
 <u>Market Value of Program Assets at end of Trust Fund Year</u>	
Market value of:	
Endowment principal	<u>\$100,000</u>
Unexpended earnings from current year	<u>\$10,316</u>
Unexpended earnings from prior years	<u>\$6,672</u>
Unexpended current year expenditure allocation	<u>\$0</u>
Unexpended prior year expenditure allocations	<u>\$5,334</u>
Additional contributions to endowment	<u>\$0</u>
 Total Market Value of Program Assets-end of trust year	 <u><u>\$122,322</u></u>

Board of Regents

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: David R. Bethune/Lederle Laboratories Professorship of Pharmacology

Trust Fund Year: 1999

SCHEDULE OF INVESTMENTS

NOTE: This section does not have to be complete if copies of the year end trust statements containing the same information are attached.

Fixed Income Portfolio - end of trust year

Investment	Book Value	Market Value	1999 Earnings	Bond Rating	Maturity Date	% of Total	Check if Foreign
TOTALS	\$0	\$0	\$0				

Equity Portfolio - end of trust year

Equity / Fund Name	Manager	Book Value	Market Value	Rate of Return	Investment Fees/Charges
TOTALS		\$0	\$0		\$0

Current holder of this Chair/Professorship

Name: Vacant

Title



Signature of Chief Financial Officer



Signature of President/Chancellor

Board of Regents
 Annual Report on Eminent Scholar/Endowed Professorship Program
 Institution Name: LSU Health Sciences Center
 Endowment Name: Fred Brazda Professorship of Biochemistry and Molecular Biology
 Trust Fund Year: 1999

TRUST FUND EXPENDITURES

Spending Limit:

Option 1:

Market Value of Program Assets at end of trust year	\$	<u>\$197,577</u>
(x) 5%	x	<u>0.05</u>
Maximum per Option 1	\$	<u><u>\$9,879</u></u>

OR

Option 2:

Total Gross Earnings on Program Assets for Trust Fund Year		<u>\$17,849</u>
(x) 65% of earnings	x	<u>0.65</u>
Maximum per Option 2		<u><u>\$11,602</u></u>

Maximum expenditures for Trust Fund Year (Option 1 or 2)	<u>\$11,602</u>
Less: Actual expenditures during Trust Fund Year* (Include bank fees, brokerage fees and other investment costs)	<u>(\$7,293)</u>
Variance (over)/under maximum	<u><u>\$4,309</u></u>

Actual Expenditures

Salaries and Benefits	<u>\$0</u>
Dues, Fees & Subscriptions	<u>\$0</u>
Travel	<u>\$0</u>
Operating Services	<u>\$141</u>
Supplies	<u>\$5,783</u>
Professional Services	<u>\$112</u>
Other Charges	<u>\$0</u>
Equipment	<u>\$0</u>

Subtotal of Trust Fund Expenditures less Investment Cost	<u>\$6,036</u>
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Expenditures less Investment Cost as a % of the Market Value of Program Assets	<u><u>3.06%</u></u>
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Bank and Investment Costs	<u>\$1,257</u>
Total actual expenditures during Trust Fund Year *	<u><u>\$7,293</u></u>

Board of Regents

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Fred Brazda Professorship of Biochemistry and Molecular Biology

Trust Fund Year: 1999

EARNINGS AND VALUATION

Annual Real Total Return

Gross investment earnings during the Trust Fund Year	<u>\$17,849</u>
Less: Investment fees and costs	<u>(\$1,257)</u>
Inflation(Market Value of Program Assets (x) change in Consumer Price Index =1.6%	<u>(\$3,161)</u>
Annual Real Total Return	<u><u>\$13,431</u></u>
Annual Real Total Return as a % of Market Value Program Assets	<u>6.80%</u>
Less: Total expenditures as a % of Market Value Program Assets	<u>3.06%</u>
Variance (over) under	<u><u>3.74%</u></u>
 <u>Market Value of Program Assets at end of Trust Fund Year</u>	
Market value of:	
Endowment principal	<u>\$100,000</u>
Unexpended earnings from current year	<u>\$7,543</u>
Unexpended earnings from prior years	<u>\$80,985</u>
Unexpended current year expenditure allocation	<u>\$0</u>
Unexpended prior year expenditure allocations	<u>\$9,049</u>
Additional contributions to endowment	<u>\$0</u>
 Total Market Value of Program Assets-end of trust year	 <u><u>\$197,577</u></u>

Board of Regents

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Fred Brazda Professorship of Biochemistry and Molecular Biology

Trust Fund Year: 1999

SCHEDULE OF INVESTMENTS

NOTE: This section does not have to be complete if copies of the year end trust statements containing the same information are attached.

Fixed Income Portfolio - end of trust year

Investment	Book Value	Market Value	1999 Earnings	Bond Rating	Maturity Date	% of Total	Check if Foreign
TOTALS	\$0	\$0	\$0				

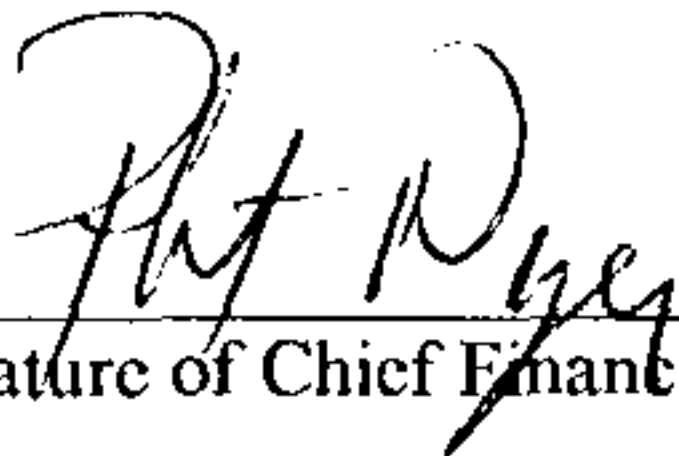
Equity Portfolio - end of trust year

Equity / Fund Name	Manager	Book Value	Market Value	Rate of Return	Investment Fees/Charges
TOTALS		\$0	\$0		\$0

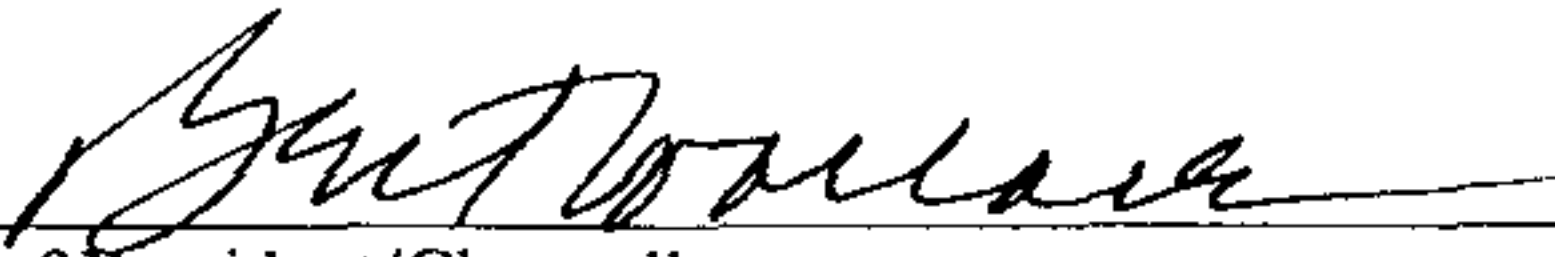
Current holder of this Chair/Professorship

Name: Robert Roskoski, MD

Title: Head Biochemistry



Signature of Chief Financial Officer



Signature of President/Chancellor

Board of Regents

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Kenneth & Frances Barnes Bullington Professorship in Hearing Research

Trust Fund Year: 1999

TRUST FUND EXPENDITURES

Spending Limit:

Option 1:

Market Value of Program Assets

at end of trust year

\$ \$108,799

(x) 5%

x 0.05

Maximum per Option 1

\$ \$5,440

OR

Option 2:

Total Gross Earnings on Program

Assets for Trust Fund Year

\$9,525

(x) 65% of earnings

x 0.65

Maximum per Option 2

\$6,191

Maximum expenditures for Trust Fund Year (Option 1 or 2)

\$6,191

Less: Actual expenditures during Trust Fund Year*

(Include bank fees, brokerage fees and other investment costs)

(\$727)

Variance (over)/under maximum

\$5,464

Actual Expenditures

Salaries and Benefits

\$0

Dues, Fees & Subscriptions

\$0

Travel

\$0

Operating Services

\$0

Supplies

\$0

Professional Services

\$0

Other Charges

\$0

Equipment

\$0

Subtotal of Trust Fund Expenditures less Investment Cost

\$0

Expenditures less Investment Cost as a % of the Market Value of Program Assets

0.00%

Bank and Investment Costs

\$727

Total actual expenditures during Trust Fund Year *

\$727

Board of Regents

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Kenneth & Frances Barnes Bullington Professorship in Hearing Rese

Trust Fund Year: 1999

EARNINGS AND VALUATION

Annual Real Total Return

Gross investment earnings during the Trust Fund Year	<u>\$9,525</u>
Less: Investment fees and costs	<u>(\$727)</u>
Inflation(Market Value of Program Assets (x) change in Consumer Price Index =1.6%	<u>(\$1,741)</u>
Annual Real Total Return	<u><u>\$7,057</u></u>
Annual Real Total Return as a % of Market Value Program Assets	<u>6.49%</u>
Less: Total expenditures as a % of Market Value Program Assets	<u>0.00%</u>
Variance (over) under	<u><u>6.49%</u></u>
 <u>Market Value of Program Assets at end of Trust Fund Year</u>	
Market value of:	
Endowment principal	<u>\$100,000</u>
Unexpended earnings from current year	<u>\$3,799</u>
Unexpended earnings from prior years	<u>\$0</u>
Unexpended current year expenditure allocation	<u>\$0</u>
Unexpended prior year expenditure allocations	<u>\$5,000</u>
Additional contributions to endowment	<u>\$0</u>
 Total Market Value of Program Assets-end of trust year	 <u><u>\$108,799</u></u>

Board of Regents

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Kenneth & Frances Barnes Bullington Professorship in Hearing Research

Trust Fund Year: 1999

SCHEDULE OF INVESTMENTS

NOTE: This section does not have to be complete if copies of the year end trust statements containing the same information are attached.

Fixed Income Portfolio - end of trust year

Investment	Book Value	Market Value	1999 Earnings	Bond Rating	Maturity Date	% of Total	Check if Foreign
TOTALS	\$0	\$0	\$0				

Equity Portfolio - end of trust year

Equity / Fund Name	Manager	Book Value	Market Value	Rate of Return	Investment Fees/Charges
TOTALS		\$0	\$0		\$0

Current holder of this Chair/Professorship

Name: Vacant

Title:



Signature of Chief Financial Officer



Signature of President/Chancellor

Board of Regents

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Irvine Cahen, M.D. Chair of Orthopaedic Surgery

Trust Fund Year: 1999

TRUST FUND EXPENDITURES

Spending Limit:

Option 1:

Market Value of Program Assets

at end of trust year \$ 1,231,990

(x) 5% x 0.05

Maximum per Option 1 \$ 61,600

OR

Option 2:

Total Gross Earnings on Program

Assets for Trust Fund Year \$119,324

(x) 65% of earnings x 0.65

Maximum per Option 2 \$77,561

Maximum expenditures for Trust Fund Year (Option 1 or 2) \$77,561

Less: Actual expenditures during Trust Fund Year*
(Include bank fees, brokerage fees and other investment costs) (\$59,625)

Variance (over)/under maximum \$17,936

Actual Expenditures

Salaries and Benefits \$49,719

Dues, Fees & Subscriptions \$0

Travel \$0

Operating Services \$0

Supplies \$0

Professional Services \$1,122

Other Charges \$0

Equipment \$0

Subtotal of Trust Fund Expenditures less Investment Cost \$50,841

Expenditures less Investment Cost as a % of the Market Value of Program Assets 4.13%

Bank and Investment Costs \$8,784

Total actual expenditures during Trust Fund Year * \$59,625

Board of Regents

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Irvine Cahen Chair of Orthopaedic Surgery

Trust Fund Year: 1999

EARNINGS AND VALUATION

Annual Real Total Return

Gross investment earnings during the Trust Fund Year	<u>\$119,324</u>
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Less: Investment fees and costs	<u>(\$8,784)</u>
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Inflation(Market Value of Program Assets (x) change in Consumer Price Index =1.6%	<u>(\$19,712)</u>
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Annual Real Total Return	<u><u>\$90,828</u></u>
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Annual Real Total Return as a % of Market Value Program Assets	<u>7.37%</u>
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Less: Total expenditures as a % of Market Value Program Assets	<u>4.13%</u>
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Variance (over) under	<u><u>3.24%</u></u>
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Market Value of Program Assets at end of Trust Fund Year

Market value of:

Endowment principal	<u>\$1,000,000</u>
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Unexpended earnings from current year	<u>\$54,468</u>
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Unexpended earnings from prior years	<u>\$121,450</u>
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Unexpended current year expenditure allocation	<u>\$0</u>
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Unexpended prior year expenditure allocations	<u>\$56,072</u>
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Additional contributions to endowment	<u>\$0</u>
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Total Market Value of Program Assets-end of trust year	<u><u>\$1,231,990</u></u>
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Board of Regents

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Irvine Cahen Chair of Orthopaedic Surgery

Trust Fund Year: 1999

SCHEDULE OF INVESTMENTS

NOTE: This section does not have to be complete if copies of the year end trust statements containing the same information are attached.

Fixed Income Portfolio - end of trust year

Investment	Book Value	Market Value	1999 Earnings	Bond Rating	Maturity Date	% of Total	Check if Foreign
TOTALS	\$0	\$0	\$0				


Equity Portfolio - end of trust year

Equity / Fund Name	Manager	Book Value	Market Value	Rate of Return	Investment Fees/Charges
TOTALS		\$0	\$0		\$0

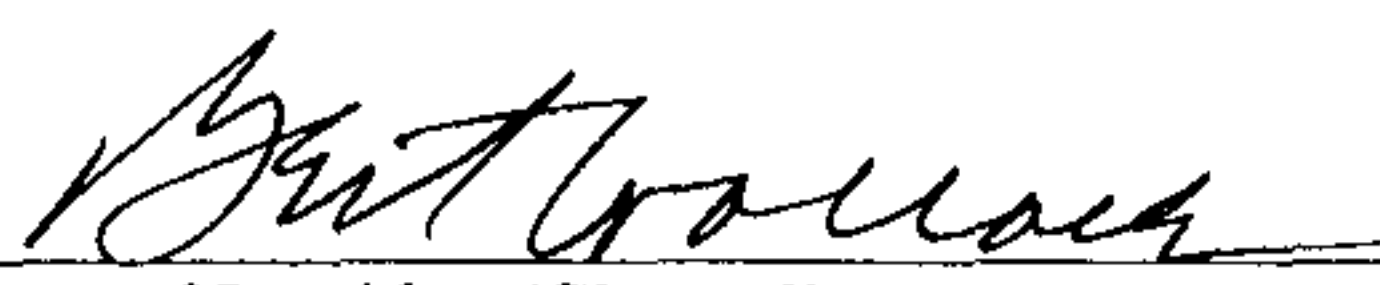
Current holder of this Chair/Professorship

Name: Moshe Solomonow, Ph.D.

Title: Professor / Bioengineering Section Orthopaedics



Signature of Chief Financial Officer



Signature of President/Chancellor

Board of Regents
 Annual Report on Eminent Scholar/Endowed Professorship Program
 Institution Name: LSU Health Sciences Center
 Endowment Name: Phillip Cenac M.D. Professorship of Medical Ethics
 Trust Fund Year: 1999

TRUST FUND EXPENDITURES

Spending Limit:

Option 1:

Market Value of Program Assets at end of trust year	\$	<u>\$127,734</u>
(x) 5%	x	<u>0.05</u>
Maximum per Option 1	\$	<u><u>\$6,387</u></u>

OR

Option 2:

Total Gross Earnings on Program Assets for Trust Fund Year		<u>\$12,526</u>
(x) 65% of earnings	x	<u>0.65</u>
Maximum per Option 2		<u><u>\$8,142</u></u>

Maximum expenditures for Trust Fund Year (Option 1 or 2)	<u>\$8,142</u>
Less: Actual expenditures during Trust Fund Year* (Include bank fees, brokerage fees and other investment costs)	<u>(\$5,801)</u>
Variance (over)/under maximum	<u><u>\$2,341</u></u>

Actual Expenditures

Salaries and Benefits	<u>\$0</u>
Dues, Fees & Subscriptions	<u>\$0</u>
Travel	<u>\$0</u>
Operating Services	<u>\$0</u>
Supplies	<u>\$0</u>
Professional Services	<u>\$112</u>
Other Charges	<u>\$4,888</u>
Equipment	<u>\$0</u>

Subtotal of Trust Fund Expenditures less Investment Cost	<u>\$5,000</u>
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Expenditures less Investment Cost as a % of the Market Value of Program Assets	<u><u>3.91%</u></u>
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Bank and Investment Costs	<u>\$807</u>
Total actual expenditures during Trust Fund Year *	<u><u>\$5,801</u></u>

Board of Regents

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Philip Cenac, MD Professorship of Medical Ethics

Trust Fund Year: 1999

EARNINGS AND VALUATION

Annual Real Total Return

Gross investment earnings during the Trust Fund Year	<u>\$12,526</u>
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Less: Investment fees and costs	<u>(\$801)</u>
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Inflation(Market Value of Program Assets (x) change in Consumer Price Index =1.6%	<u>(\$2,044)</u>
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Annual Real Total Return	<u><u>\$9,681</u></u>
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Annual Real Total Return as a % of Market Value Program Assets	<u>7.58%</u>
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Less: Total expenditures as a % of Market Value Program Assets	<u>3.91%</u>
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Variance (over) under	<u><u>3.67%</u></u>
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Market Value of Program Assets at end of Trust Fund Year

Market value of:

Endowment principal	<u>\$100,000</u>
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Unexpended earnings from current year	<u>\$5,925</u>
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Unexpended earnings from prior years	<u>\$16,008</u>
--------------------------------------	-----------------

Unexpended current year expenditure allocation	<u>\$0</u>
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Unexpended prior year expenditure allocations	<u>\$5,801</u>
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Additional contributions to endowment	<u>\$0</u>
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Total Market Value of Program Assets-end of trust year	<u><u>\$127,734</u></u>
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Board of Regents

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Philip Cenac, MD Professorship of Medical Ethics

Trust Fund Year: 1999

SCHEDULE OF INVESTMENTS

NOTE: This section does not have to be complete if copies of the year end trust statements containing the same information are attached.

Fixed Income Portfolio - end of trust year

Investment	Book Value	Market Value	1999 Earnings	Bond Rating	Maturity Date	% of Total	Check if Foreign
TOTALS	\$0	\$0	\$0				

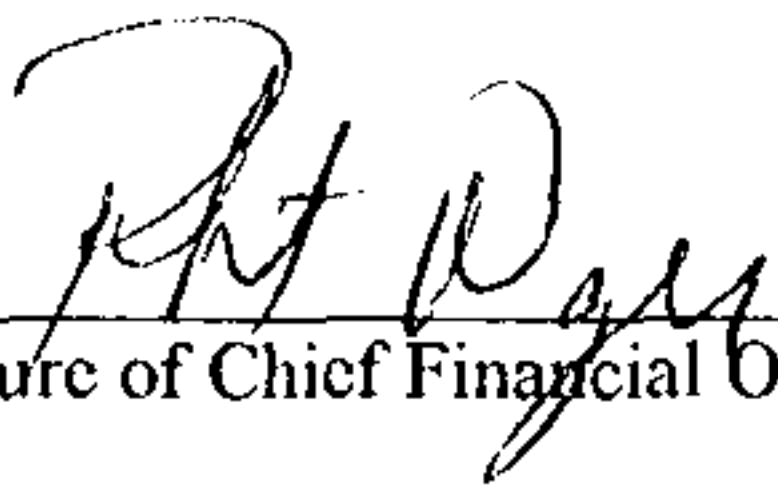
Equity Portfolio - end of trust year

Equity / Fund Name	Manager	Book Value	Market Value	Rate of Return	Investment Fees/Charges
TOTALS		\$0	\$0		\$0

Current holder of this Chair/Professorship

Name: Robert Marier, MD, MHA

Title: Dean Medical School



Signature of Chief Financial Officer



Signature of President/Chancellor

Board of Regents
 Annual Report on Eminent Scholar/Endowed Professorship Program
 Institution Name: LSU Health Sciences Center
 Endowment Name: Victor M.G.Chaltiel Professorship of Medicine
 Trust Fund Year: 1999

TRUST FUND EXPENDITURES

Spending Limit:

Option 1:

Market Value of Program Assets at end of trust year	\$	<u>\$120,004</u>
(x) 5%	x	<u>0.05</u>
Maximum per Option 1	\$	<u><u>\$6,000</u></u>

OR

Option 2:

Total Gross Earnings on Program Assets for Trust Fund Year		<u>\$11,379</u>
(x) 65% of earnings	x	<u>0.65</u>
Maximum per Option 2		<u><u>\$7,396</u></u>

Maximum expenditures for Trust Fund Year (Option 1 or 2)	<u>\$7,396</u>
Less: Actual expenditures during Trust Fund Year* (Include bank fees, brokerage fees and other investment costs)	<u>(\$933)</u>
Variance (over)/under maximum	<u><u>\$6,463</u></u>

Actual Expenditures

Salaries and Benefits	<u>\$0</u>
Dues, Fees & Subscriptions	<u>\$0</u>
Travel	<u>\$0</u>
Operating Services	<u>\$0</u>
Supplies	<u>\$0</u>
Professional Services	<u>\$112</u>
Other Charges	<u>\$0</u>
Equipment	<u>\$0</u>

Subtotal of Trust Fund Expenditures less Investment Cost \$112

Expenditures less Investment Cost as a % of the Market Value of Program Assets 0.09%

Bank and Investment Costs \$821
 Total actual expenditures during Trust Fund Year * \$933

Board of Regents

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Victor Chaltiel Professorship of Medicine

Trust Fund Year: 1999

EARNINGS AND VALUATION

Annual Real Total Return

Gross investment earnings during the Trust Fund Year	<u>\$11,379</u>
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Less: Investment fees and costs	<u>(\$821)</u>
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Inflation(Market Value of Program Assets (x) change in Consumer Price Index =1.6%	<u>(\$1,920)</u>
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Annual Real Total Return	<u><u>\$8,638</u></u>
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Annual Real Total Return as a % of Market Value Program Assets	<u>7.20%</u>
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Less: Total expenditures as a % of Market Value Program Assets	<u>0.09%</u>
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Variance (over) under	<u><u>7.11%</u></u>
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Market Value of Program Assets at end of Trust Fund Year

Market value of:

Endowment principal	<u>\$100,000</u>
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Unexpended earnings from current year	<u>\$10,218</u>
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Unexpended earnings from prior years	<u>\$4,558</u>
--------------------------------------	----------------

Unexpended current year expenditure allocation	<u>\$0</u>
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Unexpended prior year expenditure allocations	<u>\$5,228</u>
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Additional contributions to endowment	<u>\$0</u>
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Total Market Value of Program Assets-end of trust year	<u><u>\$120,004</u></u>
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Board of Regents

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Victor Chaltiel Professorship of Medicine

Trust Fund Year: 1999

SCHEDULE OF INVESTMENTS

NOTE: This section does not have to be complete if copies of the year end trust statements containing the same information are attached.

Fixed Income Portfolio - end of trust year

Investment	Book Value	Market Value	1999 Earnings	Bond Rating	Maturity Date	% of Total	Check if Foreign
TOTALS	\$0	\$0	\$0				

Equity Portfolio - end of trust year

Equity / Fund Name	Manager	Book Value	Market Value	Rate of Return	Investment Fees/Charges
TOTALS		\$0	\$0		\$0


Current holder of this Chair/Professorship

Name: Vacant

Title:



Signature of Chief Financial Officer



Signature of President/Chancellor

Board of Regents
 Annual Report on Eminent Scholar/Endowed Professorship Program
 Institution Name: LSU Health Sciences Center
 Endowment Name: Isidore Cohn Chair in Surgery
 Trust Fund Year: 1999

TRUST FUND EXPENDITURES

Spending Limit:

Option 1:

Market Value of Program Assets at end of trust year	\$	<u>\$1,266,878</u>
(x) 5%	x	<u>0.05</u>
Maximum per Option 1	\$	<u><u>\$63,344</u></u>

OR

Option 2:

Total Gross Earnings on Program Assets for Trust Fund Year		<u>\$124,749</u>
(x) 65% of earnings	x	<u>0.65</u>
Maximum per Option 2		<u><u>\$81,087</u></u>

Maximum expenditures for Trust Fund Year (Option 1 or 2)	<u>\$81,087</u>
Less: Actual expenditures during Trust Fund Year* (Include bank fees, brokerage fees and other investment costs)	<u>(\$63,398)</u>
Variance (over)/under maximum	<u><u>\$17,689</u></u>

Actual Expenditures

Salaries and Benefits	<u>\$53,596</u>
Dues, Fees & Subscriptions	<u>\$0</u>
Travel	<u>\$0</u>
Operating Services	<u>\$0</u>
Supplies	<u>\$0</u>
Professional Services	<u>\$1,122</u>
Other Charges	<u>\$0</u>
Equipment	<u>\$0</u>

Subtotal of Trust Fund Expenditures less Investment Cost \$54,718

Expenditures less Investment Cost as a % of the Market Value of Program Assets 4.32%

Bank and Investment Costs \$8,680
 Total actual expenditures during Trust Fund Year * \$63,398

Board of Regents

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Isidore Cohen Chair in Surgery

Trust Fund Year: 1999

EARNINGS AND VALUATION

Annual Real Total Return

Gross investment earnings during the Trust Fund Year	<u>\$124,749</u>
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Less: Investment fees and costs	<u>(\$8,680)</u>
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Inflation(Market Value of Program Assets (x) change in Consumer Price Index =1.6%	<u>(\$20,270)</u>
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Annual Real Total Return	<u><u>\$95,799</u></u>
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Annual Real Total Return as a % of Market Value Program Assets	<u>7.56%</u>
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Less: Total expenditures as a % of Market Value Program Assets	<u>4.32%</u>
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Variance (over) under	<u><u>3.24%</u></u>
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Market Value of Program Assets at end of Trust Fund Year

Market value of:

Endowment principal	<u>\$1,000,000</u>
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Unexpended earnings from current year	<u>\$58,530</u>
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Unexpended earnings from prior years	<u>\$150,808</u>
--------------------------------------	------------------

Unexpended current year expenditure allocation	<u>\$0</u>
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Unexpended prior year expenditure allocations	<u>\$57,540</u>
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Additional contributions to endowment	<u>\$0</u>
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Total Market Value of Program Assets-end of trust year	<u><u>\$1,266,878</u></u>
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Board of Regents

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Isidore Cohn Chair in Surgery

Trust Fund Year: 1999

SCHEDULE OF INVESTMENTS

NOTE: This section does not have to be complete if copies of the year end trust statements containing the same information are attached.

Fixed Income Portfolio - end of trust year

Investment	Book Value	Market Value	1999 Earnings	Bond Rating	Maturity Date	% of Total	Check if Foreign
TOTALS	\$0	\$0	\$0				


Equity Portfolio - end of trust year

Equity / Fund Name	Manager	Book Value	Market Value	Rate of Return	Investment Fees/Charges
TOTALS		\$0	\$0		\$0

Current holder of this Chair/Professorship

Name: Patrick O'Leary, MD

Title: Professor / Head Surgery


Signature of Chief Financial Officer


Signature of President/Chancellor

Board of Regents
 Annual Report on Eminent Scholar/Endowed Professorship Program
 Institution Name: LSU Health Sciences Center
 Endowment Name: Allen A. Copping Chair of Excellence in Teaching
 Trust Fund Year: 1999

TRUST FUND EXPENDITURES

Spending Limit:

Option 1:

Market Value of Program Assets at end of trust year	\$	<u>\$1,206,213</u>
(x) 5%	x	<u>0.05</u>
Maximum per Option 1	\$	<u><u>\$60,311</u></u>

OR

Option 2:

Total Gross Earnings on Program Assets for Trust Fund Year		<u>\$116,547</u>
(x) 65% of earnings	x	<u>0.65</u>
Maximum per Option 2		<u><u>\$75,756</u></u>

Maximum expenditures for Trust Fund Year (Option 1 or 2)	<u>\$75,756</u>
Less: Actual expenditures during Trust Fund Year* (Include bank fees, brokerage fees and other investment costs)	<u>(\$41,609)</u>
Variance (over)/under maximum	<u><u>\$34,147</u></u>

Actual Expenditures

Salaries and Benefits	<u>\$29,690</u>
Travel	<u>\$0</u>
Operating Services	<u>\$0</u>
Supplies	<u>\$2,385</u>
Professional Services	<u>\$1,122</u>
Other Charges	<u>\$0</u>
Equipment	<u>\$0</u>
Subtotal of Trust Fund Expenditures less Investment Cost	<u>\$33,197</u>

Expenditures less Investment Cost as a % of the Market Value of Program Assets	<u><u>2.75%</u></u>
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Bank and Investment Costs	<u>\$8,412</u>
Total actual expenditures during Trust Fund Year *	<u><u>\$41,609</u></u>

Board of Regents

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Allen A. Copping Chair of Excellence in Teaching

Trust Fund Year: 1999

EARNINGS AND VALUATION

Annual Real Total Return

Gross investment earnings during the Trust Fund Year	<u>\$116,547</u>
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Less: Investment fees and costs	<u>(\$8,412)</u>
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Inflation(Market Value of Program Assets (x) change in Consumer Price Index =1.6%	<u>(\$19,299)</u>
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Annual Real Total Return	<u><u>\$88,836</u></u>
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Annual Real Total Return as a % of Market Value Program Assets	<u>7.36%</u>
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Less: Total expenditures as a % of Market Value Program Assets	<u>2.75%</u>
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Variance (over) under	<u><u>4.61%</u></u>
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Market Value of Program Assets at end of Trust Fund Year

Market value of:

Endowment principal	<u>\$1,000,000</u>
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Unexpended earnings from current year	<u>\$71,758</u>
---------------------------------------	-----------------

Unexpended earnings from prior years	<u>\$80,433</u>
--------------------------------------	-----------------

Unexpended current year expenditure allocation	<u>\$0</u>
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Unexpended prior year expenditure allocations	<u>\$54,022</u>
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Additional contributions to endowment	<u>\$0</u>
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Total Market Value of Program Assets-end of trust year	<u><u>\$1,206,213</u></u>
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Board of Regents

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Allen A. Copping Chair of Excellence in Teaching

Trust Fund Year: 1999

SCHEDULE OF INVESTMENTS

NOTE: This section does not have to be complete if copies of the year end trust statements containing the same information are attached.

Fixed Income Portfolio - end of trust year

Investment	Book Value	Market Value	1999 Earnings	Bond Rating	Maturity Date	% of Total	Check if Foreign
TOTALS	\$0	\$0	\$0				

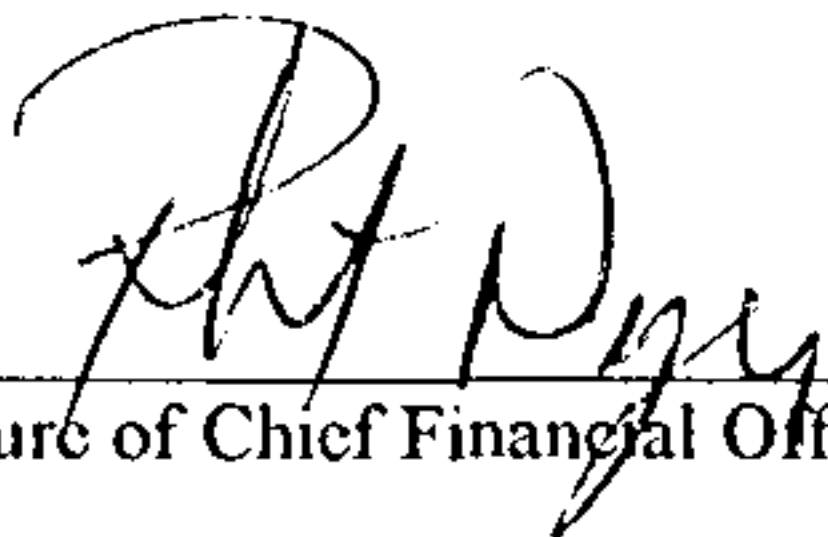
Equity Portfolio - end of trust year

Equity / Fund Name	Manager	Book Value	Market Value	Rate of Return	Investment Fees/Charges
TOTALS		\$0	\$0		\$0

Current holder of this Chair/Professorship

Name: Changes Annually

Title _____



Signature of Chief Financial Officer



Signature of President/Chancellor

Board of Regents

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Marie Copping Professorship in General Dentistry

Trust Fund Year: 1999

TRUST FUND EXPENDITURES

Spending Limit:

Option 1:

Market Value of Program Assets

at end of trust year	\$	\$122,525
(x) 5%	x	0.05
Maximum per Option 1	\$	<u>\$6,126</u>

OR

Option 2:

Total Gross Earnings on Program

Assets for Trust Fund Year		\$12,049
(x) 65% of earnings	x	0.65
Maximum per Option 2		<u>\$7,832</u>

Maximum expenditures for Trust Fund Year (Option 1 or 2)	<u>\$7,832</u>
Less: Actual expenditures during Trust Fund Year*	
(Include bank fees, brokerage fees and other investment costs)	<u>(\$5,946)</u>
Variance (over)/under maximum	<u>\$1,886</u>

Actual Expenditures

Salaries and Benefits	<u>\$0</u>
Dues, Fees & Subscriptions	<u>\$0</u>
Travel	<u>\$4,964</u>
Operating Services	<u>\$0</u>
Supplies	<u>\$0</u>
Professional Services	<u>\$112</u>
Other Charges	<u>\$0</u>
Equipment	<u>\$0</u>

Subtotal of Trust Fund Expenditures less Investment Cost \$5,076

Expenditures less Investment Cost as a % of the Market Value of Program Assets 4.14%

Bank and Investment Costs \$870

Total actual expenditures during Trust Fund Year * \$5,946

Board of Regents

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Marie Copping Professorship in General Dentistry

Trust Fund Year: 1999

EARNINGS AND VALUATION

Annual Real Total Return

Gross investment earnings during the Trust Fund Year	<u>\$12,049</u>
--	-----------------

Less: Investment fees and costs	<u>(\$870)</u>
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Inflation(Market Value of Program Assets (x) change in Consumer Price Index =1.6%	<u>(\$1,960)</u>
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Annual Real Total Return	<u><u>\$9,219</u></u>
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Annual Real Total Return as a % of Market Value Program Assets	<u>7.52%</u>
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Less: Total expenditures as a % of Market Value Program Assets	<u>4.14%</u>
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Variance (over) under	<u><u>3.38%</u></u>
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Market Value of Program Assets at end of Trust Fund Year

Market value of:

Endowment principal	<u>\$100,000</u>
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Unexpended earnings from current year	<u>\$5,613</u>
---------------------------------------	----------------

Unexpended earnings from prior years	<u>\$11,345</u>
--------------------------------------	-----------------

Unexpended current year expenditure allocation	<u>\$0</u>
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Unexpended prior year expenditure allocations	<u>\$5,567</u>
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Additional contributions to endowment	<u>\$0</u>
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Total Market Value of Program Assets-end of trust year	<u><u>\$122,525</u></u>
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Board of Regents

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Marie Copping Professorship in General Dentistry

Trust Fund Year: 1999

SCHEDULE OF INVESTMENTS

NOTE: This section does not have to be complete if copies of the year end trust statements containing the same information are attached.

Fixed Income Portfolio - end of trust year

Investment	Book Value	Market Value	1999 Earnings	Bond Rating	Maturity Date	% of Total	Check if Foreign
TOTALS	\$0	\$0	\$0				

Equity Portfolio - end of trust year

Equity / Fund Name	Manager	Book Value	Market Value	Rate of Return	Investment Fees/Charges
TOTALS		\$0	\$0		\$0

Current holder of this Chair/Professorship

Name: John Ritchie, DDS

Title: Head Associate Professor General Dentistry



Signature of Chief Financial Officer



Signature of President/Chancellor

Board of Regents
 Annual Report on Eminent Scholar/Endowed Professorship Program
 Institution Name: LSU Health Sciences Center
 Endowment Name: Claude Craighead Chair in Vascular Surgery
 Trust Fund Year: 1999

TRUST FUND EXPENDITURES

Spending Limit:

Option 1:

Market Value of Program Assets at end of trust year	\$	<u>\$1,308,364</u>
(x) 5%	x	<u>0.05</u>
Maximum per Option 1	\$	<u><u>\$65,418</u></u>

OR

Option 2:

Total Gross Earnings on Program Assets for Trust Fund Year		<u>\$124,023</u>
(x) 65% of earnings	x	<u>0.65</u>
Maximum per Option 2		<u><u>\$80,615</u></u>

Maximum expenditures for Trust Fund Year (Option 1 or 2)	<u>\$80,615</u>
Less: Actual expenditures during Trust Fund Year* (Include bank fees, brokerage fees and other investment costs)	<u>(\$9,727)</u>
Variance (over)/under maximum	<u><u>\$70,888</u></u>

Actual Expenditures

Salaries and Benefits	<u>\$0</u>
Dues, Fees & Subscriptions	<u>\$0</u>
Travel	<u>\$0</u>
Operating Services	<u>\$0</u>
Supplies	<u>\$0</u>
Professional Services	<u>\$1,122</u>
Other Charges	<u>\$0</u>
Equipment	<u>\$0</u>

Subtotal of Trust Fund Expenditures less Investment Cost	<u>\$1,122</u>
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Expenditures less Investment Cost as a % of the Market Value of Program Assets	<u><u>0.09%</u></u>
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Bank and Investment Costs	<u>\$8,605</u>
Total actual expenditures during Trust Fund Year *	<u><u>\$9,727</u></u>

Board of Regents

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Claude Craighead Chair in Vascular Surgery

Trust Fund Year: 1999

EARNINGS AND VALUATION

Annual Real Total Return

Gross investment earnings during the Trust Fund Year	<u>\$124,023</u>
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Less: Investment fees and costs	<u>(\$8,605)</u>
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Inflation(Market Value of Program Assets (x) change in Consumer Price Index =1.6%	<u>(\$20,934)</u>
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Annual Real Total Return	<u><u>\$94,484</u></u>
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Annual Real Total Return as a % of Market Value Program Assets	<u>7.22%</u>
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Less: Total expenditures as a % of Market Value Program Assets	<u>0.09%</u>
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Variance (over) under	<u><u>7.13%</u></u>
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Market Value of Program Assets at end of Trust Fund Year

Market value of:

Endowment principal	<u>\$1,000,000</u>
---------------------	--------------------

Unexpended earnings from current year	<u>\$107,972</u>
---------------------------------------	------------------

Unexpended earnings from prior years	<u>\$143,230</u>
--------------------------------------	------------------

Unexpended current year expenditure allocation	<u>\$0</u>
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Unexpended prior year expenditure allocations	<u>\$57,162</u>
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Additional contributions to endowment	<u>\$0</u>
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Total Market Value of Program Assets-end of trust year	<u><u>\$1,308,364</u></u>
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Board of Regents

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Claude Craighead Chair in Vascular Surgery

Trust Fund Year: 1999

SCHEDULE OF INVESTMENTS

NOTE: This section does not have to be complete if copies of the year end trust statements containing the same information are attached.

Fixed Income Portfolio - end of trust year

Investment	Book Value	Market Value	1999 Earnings	Bond Rating	Maturity Date	% of Total	Check if Foreign
TOTALS	\$0	\$0	\$0				

Equity Portfolio - end of trust year

Equity / Fund Name	Manager	Book Value	Market Value	Rate of Return	Investment Fees/Charges
TOTALS		\$0	\$0		\$0

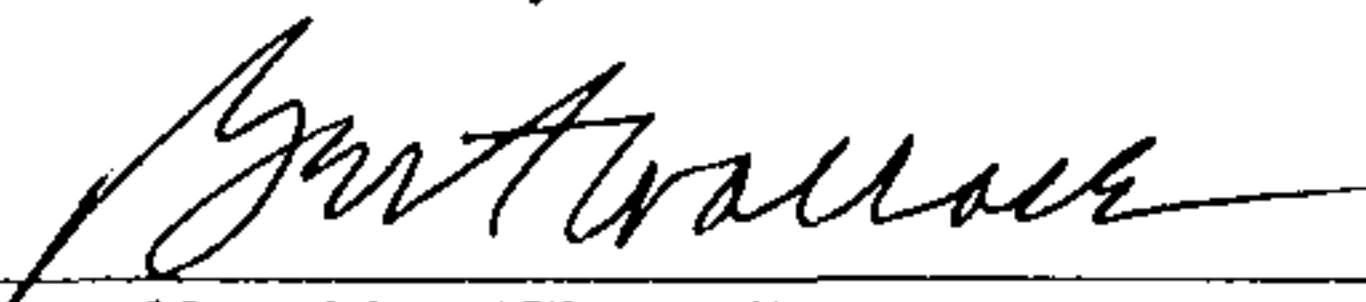
Current holder of this Chair/Professorship

Name: Vacant

Title:



Signature of Chief Financial Officer



Signature of President/Chancellor

Board of Regents

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Harry Dascomb M.D. Professorship of Medicine

Trust Fund Year: 1999

TRUST FUND EXPENDITURES

Spending Limit:

Option 1:

Market Value of Program Assets

at end of trust year	\$	\$130,259
(x) 5%	x	0.05
Maximum per Option 1	\$	<u>\$6,513</u>

OR

Option 2:

Total Gross Earnings on Program
Assets for Trust Fund Year

		\$12,598
(x) 65% of earnings	x	0.65
Maximum per Option 2		<u>\$8,189</u>

Maximum expenditures for Trust Fund Year (Option 1 or 2)	\$8,189
Less: Actual expenditures during Trust Fund Year*	
(Include bank fees, brokerage fees and other investment costs)	<u>(\$5,885)</u>
Variance (over)/under maximum	<u>\$2,304</u>

Actual Expenditures

Salaries and Benefits	\$4,888
Dues, Fees & Subscriptions	\$0
Travel	\$0
Operating Services	\$0
Supplies	\$0
Professional Services	\$112
Other Charges	\$0
Equipment	\$0

Subtotal of Trust Fund Expenditures less Investment Cost	\$5,000
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Expenditures less Investment Cost as a % of the Market Value of Program Assets	<u>3.84%</u>
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Bank and Investment Costs	\$885
Total actual expenditures during Trust Fund Year *	<u>\$5,885</u>

Board of Regents

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Harry Dascomb MD Professorship of Medicine

Trust Fund Year: 1999

EARNINGS AND VALUATION

Annual Real Total Return

Gross investment earnings during the Trust Fund Year	<u>\$12,598</u>
Less: Investment fees and costs	<u>(\$885)</u>
Inflation(Market Value of Program Assets (x) change in Consumer Price Index =1.6%	<u>(\$2,084)</u>
Annual Real Total Return	<u><u>\$9,629</u></u>
Annual Real Total Return as a % of Market Value Program Assets	<u>7.39%</u>
Less: Total expenditures as a % of Market Value Program Assets	<u>3.84%</u>
Variance (over) under	<u><u>3.55%</u></u>
 <u>Market Value of Program Assets at end of Trust Fund Year</u>	
Market value of:	
Endowment principal	<u>\$100,000</u>
Unexpended earnings from current year	<u>\$5,786</u>
Unexpended earnings from prior years	<u>\$18,546</u>
Unexpended current year expenditure allocation	<u>\$0</u>
Unexpended prior year expenditure allocations	<u>\$5,927</u>
Additional contributions to endowment	<u>\$0</u>
 Total Market Value of Program Assets-end of trust year	 <u><u>\$130,259</u></u>

Board of Regents
 Annual Report on Eminent Scholar/Endowed Professorship Program
 Institution Name: LSU Health Sciences Center
 Endowment Name: James and Helen Dunn Professorship in Nursing
 Trust Fund Year: 1999

TRUST FUND EXPENDITURES

Spending Limit:

Option 1:

Market Value of Program Assets at end of trust year	\$	<u>\$108,838</u>
(x) 5%	x	<u>0.05</u>
Maximum per Option 1	\$	<u><u>\$5,442</u></u>

OR

Option 2:

Total Gross Earnings on Program Assets for Trust Fund Year		<u>\$9,525</u>
(x) 65% of earnings	x	<u>0.65</u>
Maximum per Option 2		<u><u>\$6,192</u></u>

Maximum expenditures for Trust Fund Year (Option 1 or 2)	<u>\$6,192</u>
Less: Actual expenditures during Trust Fund Year* (Include bank fees, brokerage fees and other investment costs)	<u>(\$688)</u>
Variance (over)/under maximum	<u><u>\$5,504</u></u>

Actual Expenditures

Salaries and Benefits	<u>\$0</u>
Dues, Fees & Subscriptions	<u>\$0</u>
Travel	<u>\$0</u>
Operating Services	<u>\$0</u>
Supplies	<u>\$0</u>
Professional Services	<u>\$0</u>
Other Charges	<u>\$0</u>
Equipment	<u>\$0</u>

Subtotal of Trust Fund Expenditures less Investment Cost \$0

Expenditures less Investment Cost as a % of the Market Value of Program Assets 0.00%

Bank and Investment Costs \$688
 Total actual expenditures during Trust Fund Year * \$688

Board of Regents

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: James and Helen Dunn Professorship in Nursing

Trust Fund Year: 1999

EARNINGS AND VALUATION

Annual Real Total Return

Gross investment earnings during the Trust Fund Year	<u>\$9,525</u>
Less: Investment fees and costs	<u>(\$688)</u>
Inflation(Market Value of Program Assets (x) change in Consumer Price Index =1.6%	<u>(\$1,741)</u>
Annual Real Total Return	<u><u>\$7,096</u></u>
Annual Real Total Return as a % of Market Value Program Assets	<u>6.52%</u>
Less: Total expenditures as a % of Market Value Program Assets	<u>0.00%</u>
Variance (over) under	<u><u>6.52%</u></u>
 <u>Market Value of Program Assets at end of Trust Fund Year</u>	
Market value of:	
Endowment principal	<u>\$100,000</u>
Unexpended earnings from current year	<u>\$3,838</u>
Unexpended earnings from prior years	<u>\$0</u>
Unexpended current year expenditure allocation	<u>\$0</u>
Unexpended prior year expenditure allocations	<u>\$5,000</u>
Additional contributions to endowment	<u>\$0</u>
Total Market Value of Program Assets-end of trust year	<u><u>\$108,838</u></u>

Board of Regents

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: James and Helen Dunn Professorship in Nursing

Trust Fund Year: 1999

SCHEDULE OF INVESTMENTS

NOTE: This section does not have to be complete if copies of the year end trust statements containing the same information are attached.

Fixed Income Portfolio - end of trust year

Investment	Book Value	Market Value	1999 Earnings	Bond Rating	Maturity Date	% of Total	Check if Foreign
TOTALS	\$0	\$0	\$0				

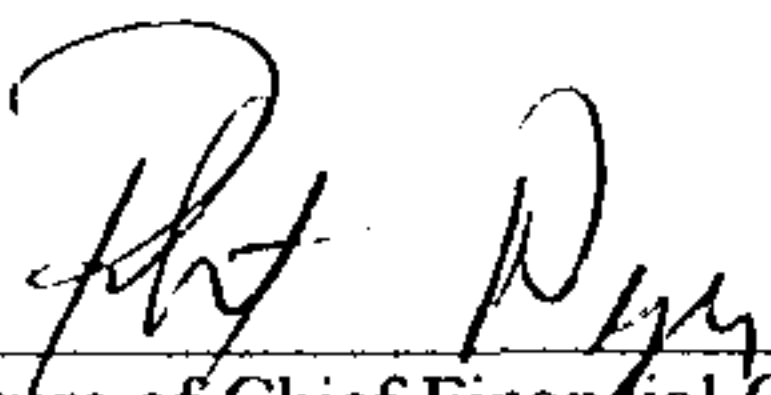
Equity Portfolio - end of trust year

Equity / Fund Name	Manager	Book Value	Market Value	Rate of Return	Investment Fees/Charges
TOTALS		\$0	\$0		\$0

Current holder of this Chair/Professorship

Name: Vacant

Title:



Signature of Chief Financial Officer



Signature of President/Chancellor

Board of Regents
 Annual Report on Eminent Scholar/Endowed Professorship Program
 Institution Name: LSU Health Sciences Center
 Endowment Name: Robert Eastman Professorship of Operative Dentistry
 Trust Fund Year: 1999

TRUST FUND EXPENDITURES

Spending Limit:

Option 1:

Market Value of Program Assets at end of trust year	\$	\$142,650
(x) 5%	x	0.05
Maximum per Option 1	\$	<u>\$7,133</u>

OR

Option 2:

Total Gross Earnings on Program Assets for Trust Fund Year		\$13,839
(x) 65% of earnings	x	0.65
Maximum per Option 2		<u>\$8,996</u>

Maximum expenditures for Trust Fund Year (Option 1 or 2)	<u>\$8,996</u>
Less: Actual expenditures during Trust Fund Year* (Include bank fees, brokerage fees and other investment costs)	<u>(\$5,321)</u>
Variance (over)/under maximum	<u>\$3,675</u>

Actual Expenditures

Salaries and Benefits	<u>\$622</u>
Dues, Fees & Subscriptions	<u>\$104</u>
Travel	<u>\$3,485</u>
Operating Services	<u>\$0</u>
Supplies	<u>\$0</u>
Professional Services	<u>\$112</u>
Other Charges	<u>\$0</u>
Equipment	<u>\$0</u>

Subtotal of Trust Fund Expenditures less Investment Cost \$4,323

Expenditures less Investment Cost as a % of the Market Value of Program Assets 3.03%

Bank and Investment Costs \$999
 Total actual expenditures during Trust Fund Year * \$5,322

Board of Regents

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Robert Eastman Professorship of Operative Dentistry

Trust Fund Year: 1999

EARNINGS AND VALUATION

Annual Real Total Return

Gross investment earnings during the Trust Fund Year	<u>\$13,839</u>
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Less: Investment fees and costs	<u>(\$999)</u>
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Inflation(Market Value of Program Assets (x) change in Consumer Price Index =1.6%	<u>(\$2,282)</u>
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Annual Real Total Return	<u><u>\$10,558</u></u>
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Annual Real Total Return as a % of Market Value Program Assets	<u>7.40%</u>
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Less: Total expenditures as a % of Market Value Program Assets	<u>3.03%</u>
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Variance (over) under	<u><u>4.37%</u></u>
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Market Value of Program Assets at end of Trust Fund Year

Market value of:

Endowment principal	<u>\$100,000</u>
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Unexpended earnings from current year	<u>\$7,606</u>
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Unexpended earnings from prior years	<u>\$28,613</u>
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Unexpended current year expenditure allocation	<u>\$0</u>
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Unexpended prior year expenditure allocations	<u>\$6,431</u>
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Additional contributions to endowment	<u>\$0</u>
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Total Market Value of Program Assets-end of trust year	<u><u>\$142,650</u></u>
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Board of Regents

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Robert Eastman Professorship of Operative Dentistry

Trust Fund Year: 1999

SCHEDULE OF INVESTMENTS

NOTE: This section does not have to be complete if copies of the year end trust statements containing the same information are attached.

Fixed Income Portfolio - end of trust year

Investment	Book Value	Market Value	1999 Earnings	Bond Rating	Maturity Date	% of Total	Check if Foreign
TOTALS	\$0	\$0	\$0				

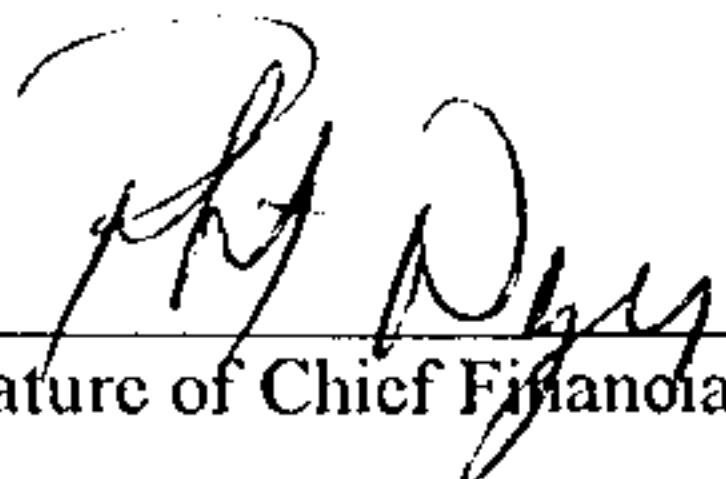
Equity Portfolio - end of trust year

Equity / Fund Name	Manager	Book Value	Market Value	Rate of Return	Investment Fees/Charges
TOTALS		\$0	\$0		\$0

Current holder of this Chair/Professorship

Name: Allan Rappold, DDS

Title: Head / Operative Dentistry


Signature of Chief Financial Officer


Signature of President/Chancellor

Board of Regents
 Annual Report on Eminent Scholar/Endowed Professorship Program
 Institution Name: LSU Health Sciences Center
 Endowment Name: Richard Fowler Professorship in Pediatrics
 Trust Fund Year: 1999

TRUST FUND EXPENDITURES

Spending Limit:

Option 1:

Market Value of Program Assets at end of trust year	\$	\$187,385
(x) 5%	x	0.05
Maximum per Option 1	\$	<u>\$9,369</u>

OR

Option 2:

Total Gross Earnings on Program Assets for Trust Fund Year		\$17,762
(x) 65% of earnings	x	0.65
Maximum per Option 2		<u>\$11,545</u>

Maximum expenditures for Trust Fund Year (Option 1 or 2)	<u>\$11,545</u>
Less: Actual expenditures during Trust Fund Year* (Include bank fees, brokerage fees and other investment costs)	<u>(\$1,365)</u>
Variance (over)/under maximum	<u>\$10,180</u>

Actual Expenditures

Salaries and Benefits	<u>\$0</u>
Dues, Fees & Subscriptions	<u>\$0</u>
Travel	<u>\$0</u>
Operating Services	<u>\$0</u>
Supplies	<u>\$0</u>
Professional Services	<u>\$112</u>
Other Charges	<u>\$0</u>
Equipment	<u>\$0</u>

Subtotal of Trust Fund Expenditures less Investment Cost \$112

Expenditures less Investment Cost as a % of the Market Value of Program Assets 0.06%

Bank and Investment Costs \$1,253
 Total actual expenditures during Trust Fund Year * \$1,365

Board of Regents

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Richard Fowler Professorship in Pediatrics

Trust Fund Year: 1999

EARNINGS AND VALUATION

Annual Real Total Return

Gross investment earnings during the Trust Fund Year	<u>\$17,762</u>
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Less: Investment fees and costs	<u>(\$1,253)</u>
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Inflation(Market Value of Program Assets (x) change in Consumer Price Index =1.6%	<u>(\$2,998)</u>
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Annual Real Total Return	<u><u>\$13,511</u></u>
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Annual Real Total Return as a % of Market Value Program Assets	<u>7.21%</u>
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Less: Total expenditures as a % of Market Value Program Assets	<u>0.06%</u>
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Variance (over) under	<u><u>7.15%</u></u>
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Market Value of Program Assets at end of Trust Fund Year

Market value of:

Endowment principal	<u>\$100,000</u>
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Unexpended earnings from current year	<u>\$14,731</u>
---------------------------------------	-----------------

Unexpended earnings from prior years	<u>\$64,432</u>
--------------------------------------	-----------------

Unexpended current year expenditure allocation	<u>\$0</u>
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Unexpended prior year expenditure allocations	<u>\$8,222</u>
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Additional contributions to endowment	<u>\$0</u>
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Total Market Value of Program Assets-end of trust year	<u><u>\$187,385</u></u>
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Board of Regents

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Richard Fowler Professorship in Pediatrics

Trust Fund Year: 1999

SCHEDULE OF INVESTMENTS

NOTE: This section does not have to be complete if copies of the year end trust statements containing the same information are attached.

Fixed Income Portfolio - end of trust year

Investment	Book Value	Market Value	1999 Earnings	Bond Rating	Maturity Date	% of Total	Check if Foreign
TOTALS	\$0	\$0	\$0				

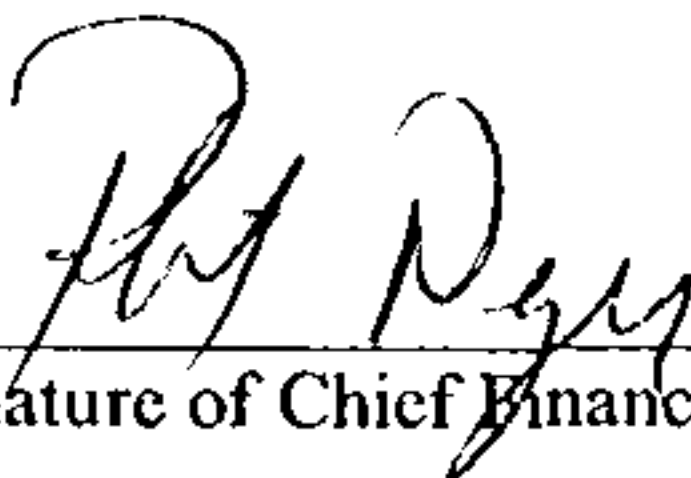
Equity Portfolio - end of trust year

Equity / Fund Name	Manager	Book Value	Market Value	Rate of Return	Investment Fees/Charges
TOTALS		\$0	\$0		\$0

Current holder of this Chair/Professorship

Name: John Udall, MD

Title: Division Head Professor Gastroenterology Pediatrics



Signature of Chief Financial Officer



Signature of President/Chancellor

Board of Regents

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Jack Gamble Chair in Maxillofacial Surgery

Trust Fund Year: 1999

EARNINGS AND VALUATION

Annual Real Total Return

Gross investment earnings during the Trust Fund Year	<u>\$95,255</u>
Less: Investment fees and costs	<u>(\$6,875)</u>
Inflation(Market Value of Program Assets (x) change in Consumer Price Index =1.6%	<u>(\$17,414)</u>
Annual Real Total Return	<u><u>\$70,966</u></u>
Annual Real Total Return as a % of Market Value Program Assets	<u>6.52%</u>
Less: Total expenditures as a % of Market Value Program Assets	<u>0.00%</u>
Variance (over) under	<u><u>6.52%</u></u>
 <u>Market Value of Program Assets at end of Trust Fund Year</u>	
Market value of:	
Endowment principal	<u>\$1,000,000</u>
Unexpended earnings from current year	<u>\$38,380</u>
Unexpended earnings from prior years	<u>\$0</u>
Unexpended current year expenditure allocation	<u>\$0</u>
Unexpended prior year expenditure allocations	<u>\$50,000</u>
Additional contributions to endowment	<u>\$0</u>
 Total Market Value of Program Assets-end of trust year	 <u><u>\$1,088,380</u></u>

Board of Regents

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Jack Gamble Chair in Maxillofacial Surgery

Trust Fund Year: 1999

SCHEDULE OF INVESTMENTS

NOTE: This section does not have to be complete if copies of the year end trust statements containing the same information are attached.

Fixed Income Portfolio - end of trust year

Investment	Book Value	Market Value	1999 Earnings	Bond Rating	Maturity Date	% of Total	Check if Foreign
TOTALS	\$0	\$0	\$0				

Equity Portfolio - end of trust year

Equity / Fund Name	Manager	Book Value	Market Value	Rate of Return	Investment Fees/Charges
TOTALS		\$0	\$0		\$0

Current holder of this Chair/Professorship

Name: Vacant

Title:



Signature of Chief Financial Officer



Signature of President/Chancellor

Board of Regents

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Pfizer/Salvatore Giorgianni, Pharm D. Professorship of Health Systems Research and Public

Trust Fund Year: 1999

TRUST FUND EXPENDITURES

Spending Limit:

Option 1:

Market Value of Program Assets
at end of trust year

\$ 124,515

(x) 5% x 0.05

Maximum per Option 1

\$ 6,226

OR

Option 2:

Total Gross Earnings on Program
Assets for Trust Fund Year

\$11,806

(x) 65% of earnings x 0.65

Maximum per Option 2

\$7,674

Maximum expenditures for Trust Fund Year (Option 1 or 2)

\$7,674

Less: Actual expenditures during Trust Fund Year*

(Include bank fees, brokerage fees and other investment costs)

(\$964)

Variance (over)/under maximum

\$6,710

Actual Expenditures

Salaries and Benefits

\$0

Dues, Fees & Subscriptions

\$0

Travel

\$0

Operating Services

\$0

Supplies

\$0

Professional Services

\$112

Other Charges

\$0

Equipment

\$0

Subtotal of Trust Fund Expenditures less Investment Cost

\$112

Expenditures less Investment Cost as a % of the Market Value of Program Assets

0.09%

Bank and Investment Costs

\$852

Total actual expenditures during Trust Fund Year *

\$964

Board of Regents

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Pfizer/Salvatore Giorgianni Professorship of Health Sciences Rescarch

Trust Fund Year: 1999

EARNINGS AND VALUATION

Annual Real Total Return

Gross investment earnings during the Trust Fund Year	<u>\$11,806</u>
Less: Investment fees and costs	<u>(\$852)</u>
Inflation(Market Value of Program Assets (x) change in Consumer Price Index =1.6%	<u>(\$1,992)</u>
Annual Real Total Return	<u>\$8,962</u>
Annual Real Total Return as a % of Market Value Program Assets	<u>7.20%</u>
Less: Total expenditures as a % of Market Value Program Assets	<u>0.09%</u>
Variance (over) under	<u>7.11%</u>
 <u>Market Value of Program Assets at end of Trust Fund Year</u>	
Market value of:	
Endowment principal	<u>\$100,000</u>
Unexpended earnings from current year	<u>\$10,408</u>
Unexpended earnings from prior years	<u>\$8,673</u>
Unexpended current year expenditure allocation	<u>\$0</u>
Unexpended prior year expenditure allocations	<u>\$5,434</u>
Additional contributions to endowment	<u>\$0</u>
 Total Market Value of Program Assets-end of trust year	 <u>\$124,515</u>

Board of Regents

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Pfizer/Salvatore Giorgianni Professorship of Health Sciences Research

Trust Fund Year: 1999

SCHEDULE OF INVESTMENTS

NOTE: This section does not have to be complete if copies of the year end trust statements containing the same information are attached.

Fixed Income Portfolio - end of trust year

Investment	Book Value	Market Value	1999 Earnings	Bond Rating	Maturity Date	% of Total	Check if Foreign
TOTALS	\$0	\$0	\$0				

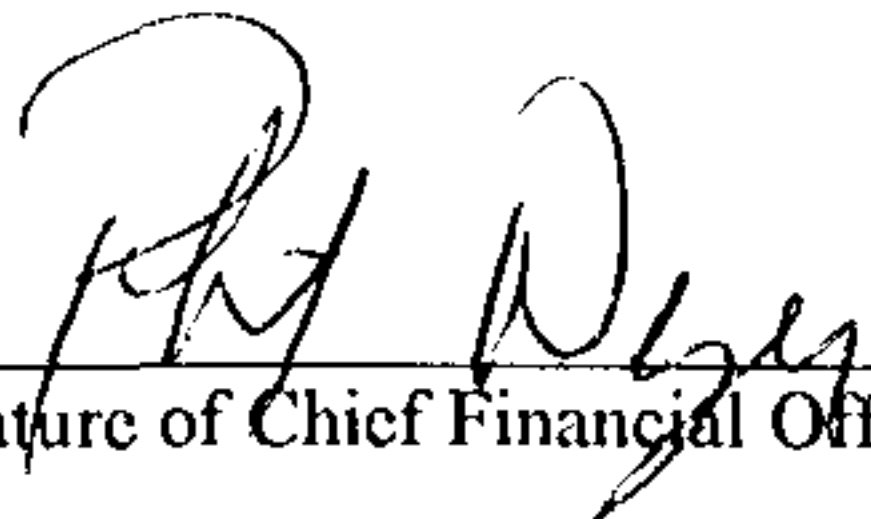
Equity Portfolio - end of trust year

Equity / Fund Name	Manager	Book Value	Market Value	Rate of Return	Investment Fees/Charges
TOTALS		\$0	\$0		\$0

Current holder of this Chair/Professorship

Name: Vacant

Title:



Signature of Chief Financial Officer



Signature of President/Chancellor

Board of Regents
 Annual Report on Eminent Scholar/Endowed Professorship Program
 Institution Name: LSU Health Sciences Center
 Endowment Name: Sister Henrietta Guyot Professorship in Nursing
 Trust Fund Year: 1999

TRUST FUND EXPENDITURES

Spending Limit:

Option 1:

Market Value of Program Assets at end of trust year	\$	<u>\$137,546</u>
(x) 5%	x	<u>0.05</u>
Maximum per Option 1	\$	<u><u>\$6,877</u></u>

OR

Option 2:

Total Gross Earnings on Program Assets for Trust Fund Year		<u>\$13,041</u>
(x) 65% of earnings	x	<u>0.65</u>
Maximum per Option 2		<u><u>\$8,477</u></u>

Maximum expenditures for Trust Fund Year (Option 1 or 2)	<u>\$8,477</u>
Less: Actual expenditures during Trust Fund Year* (Include bank fees, brokerage fees and other investment costs)	<u>(\$1,053)</u>
Variance (over)/under maximum	<u><u>\$7,424</u></u>

Actual Expenditures

Salaries and Benefits	<u>\$0</u>
Dues, Fees & Subscriptions	<u>\$0</u>
Travel	<u>\$0</u>
Operating Services	<u>\$0</u>
Supplies	<u>\$0</u>
Professional Services	<u>\$112</u>
Other Charges	<u>\$0</u>
Equipment	<u>\$0</u>

Subtotal of Trust Fund Expenditures less Investment Cost \$112

Expenditures less Investment Cost as a % of the Market Value of Program Assets 0.08%

Bank and Investment Costs \$941
 Total actual expenditures during Trust Fund Year * \$1,053

Board of Regents

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Sister Henrietta Guyot Professorship in Nursing

Trust Fund Year: 1999

EARNINGS AND VALUATION

Annual Real Total Return

Gross investment earnings during the Trust Fund Year	<u>\$13,041</u>
Less: Investment fees and costs	<u>(\$941)</u>
Inflation(Market Value of Program Assets (x) change in Consumer Price Index =1.6%	<u>(\$2,201)</u>
Annual Real Total Return	<u><u>\$9,899</u></u>
Annual Real Total Return as a % of Market Value Program Assets	<u>7.20%</u>
Less: Total expenditures as a % of Market Value Program Assets	<u>0.08%</u>
Variance (over) under	<u><u>7.12%</u></u>
 <u>Market Value of Program Assets at end of Trust Fund Year</u>	
Market value of:	
Endowment principal	<u>\$100,000</u>
Unexpended earnings from current year	<u>\$11,149</u>
Unexpended earnings from prior years	<u>\$20,378</u>
Unexpended current year expenditure allocation	<u>\$0</u>
Unexpended prior year expenditure allocations	<u>\$6,019</u>
Additional contributions to endowment	<u>\$0</u>
 Total Market Value of Program Assets-end of trust year	 <u><u>\$137,546</u></u>

Board of Regents

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Sister Henrietta Guyot Professorship in Nursing

Trust Fund Year: 1999

SCHEDULE OF INVESTMENTS

NOTE: This section does not have to be complete if copies of the year end trust statements containing the same information are attached.

Fixed Income Portfolio - end of trust year

Investment	Book Value	Market Value	1999 Earnings	Bond Rating	Maturity Date	% of Total	Check if Foreign
TOTALS	\$0	\$0	\$0				

Equity Portfolio - end of trust year

Equity / Fund Name	Manager	Book Value	Market Value	Rate of Return	Investment Fees/Charges
TOTALS		\$0	\$0		\$0

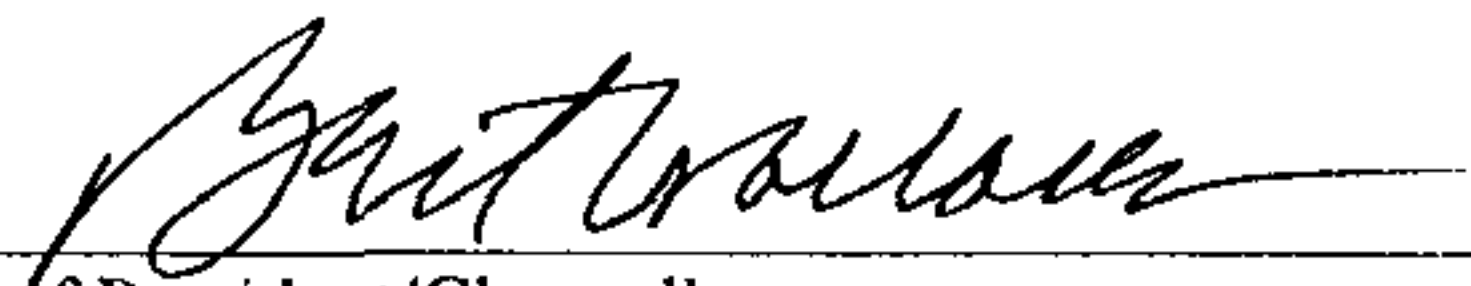
Current holder of this Chair/Professorship

Name: Vacant

Title:



Signature of Chief Financial Officer



Signature of President/Chancellor

Board of Regents
 Annual Report on Eminent Scholar/Endowed Professorship Program
 Institution Name: LSU Health Sciences Center
 Endowment Name: Victor Halperin Professorship in Oral Pathology
 Trust Fund Year: 1999

TRUST FUND EXPENDITURES

Spending Limit:

Option 1:

Market Value of Program Assets at end of trust year	\$	<u>\$144,006</u>
(x) 5%	x	<u>0.05</u>
Maximum per Option 1	\$	<u><u>\$7,200</u></u>

OR

Option 2:

Total Gross Earnings on Program Assets for Trust Fund Year		<u>\$14,087</u>
(x) 65% of earnings	x	<u>0.65</u>
Maximum per Option 2		<u><u>\$9,157</u></u>

Maximum expenditures for Trust Fund Year (Option 1 or 2)	<u>\$9,157</u>
Less: Actual expenditures during Trust Fund Year* (Include bank fees, brokerage fees and other investment costs)	<u>(\$6,538)</u>
Variance (over)/under maximum	<u><u>\$2,619</u></u>

Actual Expenditures

Salaries and Benefits	<u>\$509</u>
Dues, Fees & Subscriptions	<u>\$0</u>
Travel	<u>\$4,900</u>
Operating Services	<u>\$0</u>
Supplies	<u>\$0</u>
Professional Services	<u>\$112</u>
Other Charges	<u>\$0</u>
Equipment	<u>\$0</u>

Subtotal of Trust Fund Expenditures less Investment Cost \$5,521

Expenditures less Investment Cost as a % of the Market Value of Program Assets 3.83%

Bank and Investment Costs \$1,017
 Total actual expenditures during Trust Fund Year * \$6,538

Board of Regents

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Victor Halperin Professorship in Oral Pathology

Trust Fund Year: 1999

EARNINGS AND VALUATION

Annual Real Total Return

Gross investment earnings during the Trust Fund Year	<u>\$14,087</u>
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Less: Investment fees and costs	<u>(\$1,017)</u>
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Inflation(Market Value of Program Assets (x) change in Consumer Price Index =1.6%	<u>(\$2,304)</u>
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Annual Real Total Return	<u><u>\$10,766</u></u>
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Annual Real Total Return as a % of Market Value Program Assets	<u>7.48%</u>
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Less: Total expenditures as a % of Market Value Program Assets	<u>3.83%</u>
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Variance (over) under	<u><u>3.65%</u></u>
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Market Value of Program Assets at end of Trust Fund Year

Market value of:

Endowment principal	<u>\$100,000</u>
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Unexpended earnings from current year	<u>\$6,524</u>
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Unexpended earnings from prior years	<u>\$30,935</u>
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Unexpended current year expenditure allocation	<u>\$0</u>
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Unexpended prior year expenditure allocations	<u>\$6,547</u>
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Additional contributions to endowment	<u>\$0</u>
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Total Market Value of Program Assets-end of trust year	<u><u>\$144,006</u></u>
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Board of Regents

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Victor Halperin Professorship in Oral Pathology

Trust Fund Year: 1999

SCHEDULE OF INVESTMENTS

NOTE: This section does not have to be complete if copies of the year end trust statements containing the same information are attached.

Fixed Income Portfolio - end of trust year

Investment	Book Value	Market Value	1999 Earnings	Bond Rating	Maturity Date	% of Total	Check if Foreign
TOTALS	\$0	\$0	\$0				

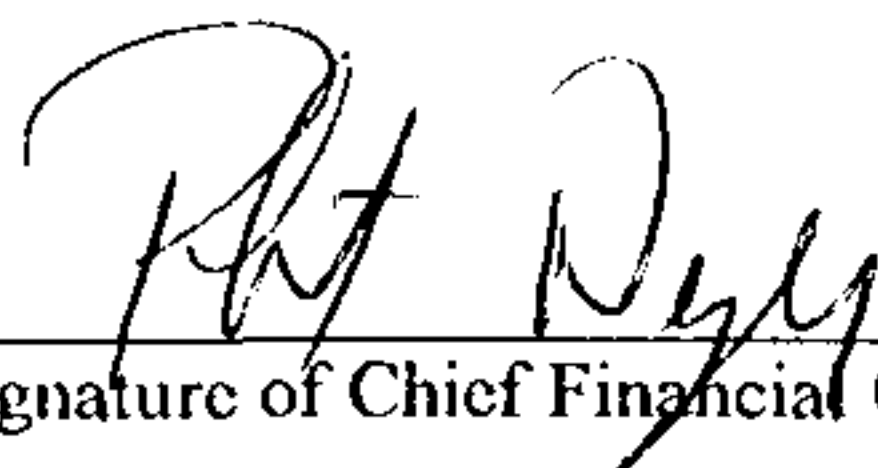
Equity Portfolio - end of trust year

Equity / Fund Name	Manager	Book Value	Market Value	Rate of Return	Investment Fees/Charges
TOTALS		\$0	\$0		\$0

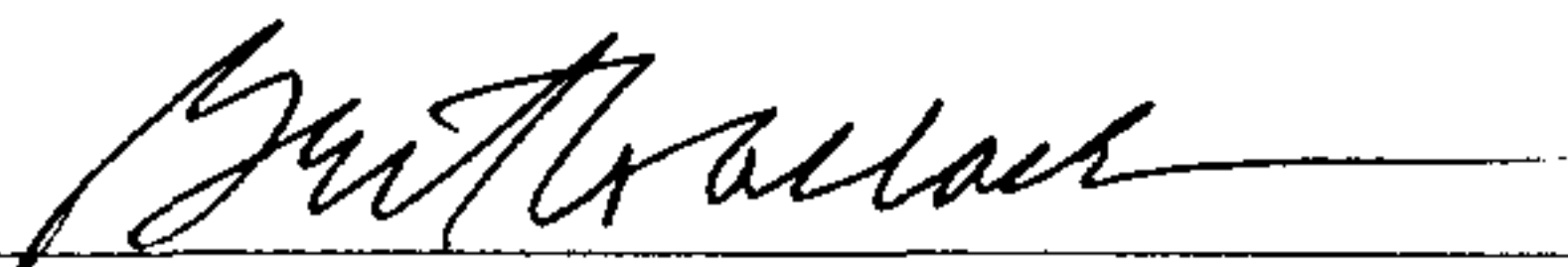
Current holder of this Chair/Professorship

Name: Michael Block, DDS

Title: Professor Oral and Maxillofacial Surgery



Signature of Chief Financial Officer



Signature of President/Chancellor

Board of Regents
 Annual Report on Eminent Scholar/Endowed Professorship Program
 Institution Name: LSU Health Sciences Center
 Endowment Name: Hank Helmer Directional Drilling Professorship in Dentistry
 Trust Fund Year: 1999

TRUST FUND EXPENDITURES

Spending Limit:

Option 1:

Market Value of Program Assets at end of trust year	\$	<u>\$108,766</u>
(x) 5%	x	<u>0.05</u>
Maximum per Option 1	\$	<u><u>\$5,438</u></u>

OR

Option 2:

Total Gross Earnings on Program Assets for Trust Fund Year		<u>\$9,448</u>
(x) 65% of earnings	x	<u>0.65</u>
Maximum per Option 2		<u><u>\$6,141</u></u>

Maximum expenditures for Trust Fund Year (Option 1 or 2)	<u>\$6,141</u>
Less: Actual expenditures during Trust Fund Year* (Include bank fees, brokerage fees and other investment costs)	<u>(\$682)</u>
Variance (over)/under maximum	<u><u>\$5,459</u></u>

Actual Expenditures

Salaries and Benefits	<u>\$0</u>
Travel	<u>\$0</u>
Operating Services	<u>\$0</u>
Supplies	<u>\$0</u>
Professional Services	<u>\$0</u>
Other Charges	<u>\$0</u>
Equipment	<u>\$0</u>
Subtotal of Trust Fund Expenditures less Investment Cost	<u>\$0</u>
Expenditures less Investment Cost as a % of the Market Value of Program Assets	<u><u>0.00%</u></u>
Bank and Investment Costs	<u>\$682</u>
Total actual expenditures during Trust Fund Year *	<u><u>\$682</u></u>

Board of Regents

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Hank Helmer Directional Drilling Professorship in Dentistry

Trust Fund Year: 1999

EARNINGS AND VALUATION

Annual Real Total Return

Gross investment earnings during the Trust Fund Year	<u>\$9,448</u>
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Less: Investment fees and costs	<u>(\$682)</u>
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Inflation(Market Value of Program Assets (x) change in Consumer Price Index =1.6%	<u>(\$1,740)</u>
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Annual Real Total Return	<u><u>\$7,026</u></u>
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Annual Real Total Return as a % of Market Value Program Assets	<u>6.46%</u>
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Less: Total expenditures as a % of Market Value Program Assets	<u>0.00%</u>
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Variance (over) under	<u><u>6.46%</u></u>
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Market Value of Program Assets at end of Trust Fund Year

Market value of:

Endowment principal	<u>\$100,000</u>
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Unexpended earnings from current year	<u>\$3,766</u>
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Unexpended earnings from prior years	<u>\$0</u>
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Unexpended current year expenditure allocation	<u>\$0</u>
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Unexpended prior year expenditure allocations	<u>\$5,000</u>
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Additional contributions to endowment	<u>\$0</u>
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Total Market Value of Program Assets-end of trust year	<u><u>\$108,766</u></u>
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Board of Regents

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Hank Helmer Directional Drilling Professorship in Dentistry

Trust Fund Year: 1999

SCHEDULE OF INVESTMENTS

NOTE: This section does not have to be complete if copies of the year end trust statements containing the same information are attached.

Fixed Income Portfolio - end of trust year

Investment	Book Value	Market Value	1999 Earnings	Bond Rating	Maturity Date	% of Total	Check if Foreign
TOTALS	\$0	\$0	\$0				

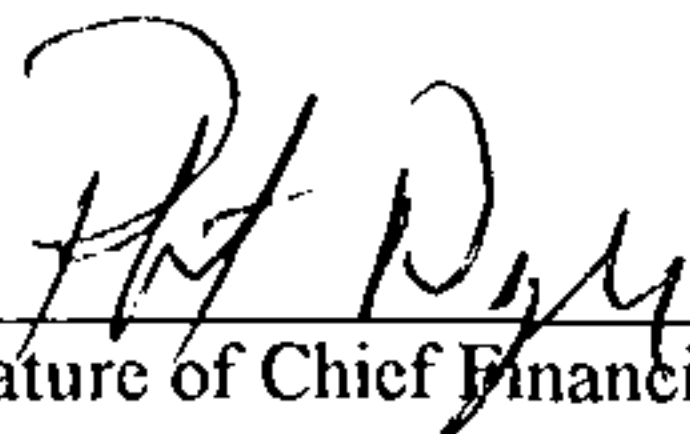
Equity Portfolio - end of trust year

Equity / Fund Name	Manager	Book Value	Market Value	Rate of Return	Investment Fees/Charges
TOTALS		\$0	\$0		\$0

Current holder of this Chair/Professorship

Name: Gerald Chiche, DDS

Title: Professor / Head Prosthodontics



Signature of Chief Financial Officer



Signature of President/Chancellor

Board of Regents

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Edmund Jeansonne Professorship in Fixed Prosthodontics

Trust Fund Year: 1999

TRUST FUND EXPENDITURES

Spending Limit:

Option 1:

Market Value of Program Assets

at end of trust year

\$ 142,360

(x) 5%

x 0.05

Maximum per Option 1

\$ 7,118

OR

Option 2:

Total Gross Earnings on Program

Assets for Trust Fund Year

\$13,938

(x) 65% of earnings

x 0.65

Maximum per Option 2

\$9,060

Maximum expenditures for Trust Fund Year (Option 1 or 2)

\$9,060

Less: Actual expenditures during Trust Fund Year*

(Include bank fees, brokerage fees and other investment costs)

(\$6,617)

Variance (over)/under maximum

\$2,443

Actual Expenditures

Salaries and Benefits

\$522

Travel

\$4,977

Operating Services

\$0

Supplies

\$0

Professional Services

\$112

Other Charges

\$0

Equipment

\$0

Subtotal of Trust Fund Expenditures less Investment Cost

\$5,611

Expenditures less Investment Cost as a % of the Market Value of Program Assets

3.94%

Bank and Investment Costs

\$1,006

Total actual expenditures during Trust Fund Year *

\$6,617

Board of Regents

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Edmund Jeansonne Professorship in Fixed Prosthodontics

Trust Fund Year: 1999

EARNINGS AND VALUATION

Annual Real Total Return

Gross investment earnings during the Trust Fund Year	<u>\$13,938</u>
Less: Investment fees and costs	<u>(\$1,006)</u>
Inflation(Market Value of Program Assets (x) change in Consumer Price Index =1.6%	<u>(\$2,278)</u>
Annual Real Total Return	<u><u>\$10,654</u></u>
Annual Real Total Return as a % of Market Value Program Assets	<u>7.48%</u>
Less: Total expenditures as a % of Market Value Program Assets	<u>3.94%</u>
Variance (over) under	<u><u>3.54%</u></u>
 <u>Market Value of Program Assets at end of Trust Fund Year</u>	
Market value of:	
Endowment principal	<u>\$100,000</u>
Unexpended earnings from current year	<u>\$6,461</u>
Unexpended earnings from prior years	<u>\$29,428</u>
Unexpended current year expenditure allocation	<u>\$0</u>
Unexpended prior year expenditure allocations	<u>\$6,471</u>
Additional contributions to endowment	<u>\$0</u>
 Total Market Value of Program Assets-end of trust year	 <u><u>\$142,360</u></u>

Board of Regents

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Edmund Jeansonne Professorship in Fixed Prosthodontics

Trust Fund Year: 1999

SCHEDULE OF INVESTMENTS

NOTE: This section does not have to be complete if copies of the year end trust statements containing the same information are attached.

Fixed Income Portfolio - end of trust year

Investment	Book Value	Market Value	1999 Earnings	Bond Rating	Maturity Date	% of Total	Check if Foreign
TOTALS	\$0	\$0	\$0				

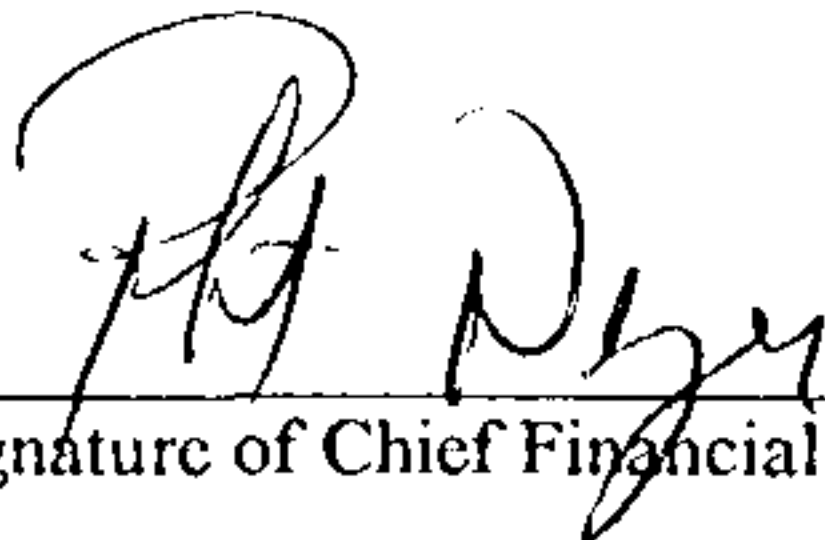
Equity Portfolio - end of trust year

Equity / Fund Name	Manager	Book Value	Market Value	Rate of Return	Investment Fees/Charges
TOTALS		\$0	\$0		\$0

Current holder of this Chair/Professorship

Name: Vincent Liberto, DDS

Title: Director of Academic Areas, Office of the Dean



Signature of Chief Financial Officer



Signature of President/Chancellor

Board of Regents
 Annual Report on Eminent Scholar/Endowed Professorship Program
 Institution Name: LSU Health Sciences Center
 Endowment Name: Henry Jolly Professorship in Dermatology
 Trust Fund Year: 1999

TRUST FUND EXPENDITURES

Spending Limit:

Option 1:

Market Value of Program Assets at end of trust year	\$	<u>\$140,227</u>
(x) 5%	x	<u>0.05</u>
Maximum per Option 1	\$	<u><u>\$7,011</u></u>

OR

Option 2:

Total Gross Earnings on Program Assets for Trust Fund Year		<u>\$13,408</u>
(x) 65% of earnings	x	<u>0.65</u>
Maximum per Option 2		<u><u>\$8,715</u></u>

Maximum expenditures for Trust Fund Year (Option 1 or 2)	<u>\$8,715</u>
Less: Actual expenditures during Trust Fund Year* (Include bank fees, brokerage fees and other investment costs)	<u>(\$6,701)</u>
Variance (over)/under maximum	<u><u>\$2,014</u></u>

Actual Expenditures

Salaries and Benefits	<u>\$5,596</u>
Dues, Fees & Subscriptions	<u>\$0</u>
Travel	<u>\$0</u>
Operating Services	<u>\$0</u>
Supplies	<u>\$0</u>
Professional Services	<u>\$112</u>
Other Charges	<u>\$0</u>
Equipment	<u>\$0</u>

Subtotal of Trust Fund Expenditures less Investment Cost \$5,708

Expenditures less Investment Cost as a % of the Market Value of Program Assets 4.07%

Bank and Investment Costs \$993
 Total actual expenditures during Trust Fund Year * \$6,701

Board of Regents

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Henry Jolly Professorship in Dermatology

Trust Fund Year: 1999

EARNINGS AND VALUATION

Annual Real Total Return

Gross investment earnings during the Trust Fund Year	<u>\$13,408</u>
Less: Investment fees and costs	<u>(\$993)</u>
Inflation(Market Value of Program Assets (x) change in Consumer Price Index =1.6%	<u>(\$2,244)</u>
Annual Real Total Return	<u><u>\$10,171</u></u>
Annual Real Total Return as a % of Market Value Program Assets	<u>7.25%</u>
Less: Total expenditures as a % of Market Value Program Assets	<u>4.07%</u>
Variance (over) under	<u><u>3.18%</u></u>
 <u>Market Value of Program Assets at end of Trust Fund Year</u>	
Market value of:	
Endowment principal	<u>\$100,000</u>
Unexpended earnings from current year	<u>\$6,024</u>
Unexpended earnings from prior years	<u>\$27,812</u>
Unexpended current year expenditure allocation	<u>\$0</u>
Unexpended prior year expenditure allocations	<u>\$6,391</u>
Additional contributions to endowment	<u>\$0</u>
Total Market Value of Program Assets-end of trust year	<u><u>\$140,227</u></u>

Board of Regents

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Henry Jolly Professorship in Dermatology

Trust Fund Year: 1999

SCHEDULE OF INVESTMENTS

NOTE: This section does not have to be complete if copies of the year end trust statements containing the same information are attached.

Fixed Income Portfolio - end of trust year

Investment	Book Value	Market Value	1999 Earnings	Bond Rating	Maturity Date	% of Total	Check if Foreign
TOTALS	\$0	\$0	\$0				

Equity Portfolio - end of trust year

Equity / Fund Name	Manager	Book Value	Market Value	Rate of Return	Investment Fees/Charges
TOTALS		\$0	\$0		\$0

Current holder of this Chair/Professorship

Name: Lee Nesbitt, MD

Title: Professor Head Dermatology



Signature of Chief Financial Officer



Signature of President/Chancellor

Board of Regents

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: David G. Kline, M.D. Professorship of Neurosurgery

Trust Fund Year: 1999

TRUST FUND EXPENDITURES

Spending Limit:

Option 1:

Market Value of Program Assets

at end of trust year	\$	<u>\$118,589</u>
(x) 5%	x	<u>0.05</u>
Maximum per Option 1	\$	<u><u>\$5,929</u></u>

OR

Option 2:

Total Gross Earnings on Program

Assets for Trust Fund Year		<u>\$11,577</u>
(x) 65% of earnings	x	<u>0.65</u>
Maximum per Option 2		<u><u>\$7,525</u></u>

Maximum expenditures for Trust Fund Year (Option 1 or 2)	<u>\$7,525</u>
Less: Actual expenditures during Trust Fund Year*	
(Include bank fees, brokerage fees and other investment costs)	<u>(\$5,836)</u>
Variance (over)/under maximum	<u><u>\$1,689</u></u>

Actual Expenditures

Salaries and Benefits	<u>\$5,000</u>
Dues, Fees & Subscriptions	<u>\$0</u>
Travel	<u>\$0</u>
Operating Services	<u>\$0</u>
Supplies	<u>\$0</u>
Professional Services	<u>(\$0)</u>
Other Charges	<u>\$0</u>
Equipment	<u>\$0</u>

Subtotal of Trust Fund Expenditures less Investment Cost	<u>\$5,000</u>
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Expenditures less Investment Cost as a % of the Market Value of Program Assets	<u><u>4.22%</u></u>
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Bank and Investment Costs	<u>\$836</u>
Total actual expenditures during Trust Fund Year *	<u><u>\$5,836</u></u>

Board of Regents

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: David G. Kline, MD Professorship of Neurosurgery

Trust Fund Year: 1999

EARNINGS AND VALUATION

Annual Real Total Return

Gross investment earnings during the Trust Fund Year	<u>\$11,577</u>
Less: Investment fees and costs	<u>(\$836)</u>
Inflation(Market Value of Program Assets (x) change in Consumer Price Index =1.6%	<u>(\$1,897)</u>
Annual Real Total Return	<u>\$8,844</u>
Annual Real Total Return as a % of Market Value Program Assets	<u>7.46%</u>
Less: Total expenditures as a % of Market Value Program Assets	<u>4.22%</u>
Variance (over) under	<u>3.24%</u>
 <u>Market Value of Program Assets at end of Trust Fund Year</u>	
Market value of:	
Endowment principal	<u>\$100,000</u>
Unexpended earnings from current year	<u>\$5,349</u>
Unexpended earnings from prior years	<u>\$7,848</u>
Unexpended current year expenditure allocation	<u>\$0</u>
Unexpended prior year expenditure allocations	<u>\$5,392</u>
Additional contributions to endowment	<u>\$0</u>
 Total Market Value of Program Assets-end of trust year	 <u>\$118,589</u>

Board of Regents

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: David G. Kline, MD Professorship of Neurosurgery

Trust Fund Year: 1999

SCHEDULE OF INVESTMENTS

NOTE: This section does not have to be complete if copies of the year end trust statements containing the same information are attached.

Fixed Income Portfolio - end of trust year

Investment	Book Value	Market Value	1999 Earnings	Bond Rating	Maturity Date	% of Total	Check if Foreign
TOTALS	\$0	\$0	\$0				

Equity Portfolio - end of trust year

Equity / Fund Name	Manager	Book Value	Market Value	Rate of Return	Investment Fees/Charges
TOTALS		\$0	\$0		\$0

Current holder of this Chair/Professorship

Name: Michael Carey, MD

Title: Professor of Neurosurgery


Signature of Chief Financial Officer


Signature of President/Chancellor

Board of Regents
 Annual Report on Eminent Scholar/Endowed Professorship Program
 Institution Name: LSU Health Sciences Center
 Endowment Name: Jim Lowenstein Professorship in Medicine
 Trust Fund Year: 1999

TRUST FUND EXPENDITURES

Spending Limit:

Option 1:

Market Value of Program Assets at end of trust year	\$	<u>\$137,509</u>
(x) 5%	x	<u>0.05</u>
Maximum per Option 1	\$	<u><u>\$6,875</u></u>

OR

Option 2:

Total Gross Earnings on Program Assets for Trust Fund Year		<u>\$13,446</u>
(x) 65% of earnings	x	<u>0.65</u>
Maximum per Option 2		<u><u>\$8,740</u></u>

Maximum expenditures for Trust Fund Year (Option 1 or 2)	<u>\$8,740</u>
Less: Actual expenditures during Trust Fund Year* (Include bank fees, brokerage fees and other investment costs)	<u>(\$6,132)</u>
Variance (over)/under maximum	<u><u>\$2,608</u></u>

Actual Expenditures

Salaries and Benefits	<u>\$5,099</u>
Travel	<u>\$0</u>
Operating Services	<u>\$0</u>
Supplies	<u>\$0</u>
Professional Services	<u>\$112</u>
Other Charges	<u>\$0</u>
Equipment	<u>\$0</u>
Subtotal of Trust Fund Expenditures less Investment Cost	<u>\$5,211</u>
Expenditures less Investment Cost as a % of the Market Value of Program Assets	<u><u>3.79%</u></u>
Bank and Investment Costs	<u>\$921</u>
Total actual expenditures during Trust Fund Year *	<u><u>\$6,132</u></u>

Board of Regents

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Jim Lowenstein Professorship in Medicine

Trust Fund Year: 1999

EARNINGS AND VALUATION

Annual Real Total Return

Gross investment earnings during the Trust Fund Year \$13,446

Less: Investment fees and costs (\$921)

Inflation(Market Value of Program Assets (x)
change in Consumer Price Index =1.6% (\$2,200)

Annual Real Total Return \$10,325

Annual Real Total Return as a % of Market Value Program Assets 7.51%

Less: Total expenditures as a % of Market Value Program Assets 3.79%

Variance (over) under 3.72%

Market Value of Program Assets at end of Trust Fund Year

Market value of:

Endowment principal \$100,000

Unexpended earnings from current year \$6,276

Unexpended earnings from prior years \$24,984

Unexpended current year expenditure allocation \$0

Unexpended prior year expenditure allocations \$6,249

Additional contributions to endowment \$0

Total Market Value of Program Assets-end of trust year \$137,509

Board of Regents

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Jim Lowenstein Professorship in Medicine

Trust Fund Year: 1999

SCHEDULE OF INVESTMENTS

NOTE: This section does not have to be complete if copies of the year end trust statements containing the same information are attached.

Fixed Income Portfolio - end of trust year

Investment	Book Value	Market Value	1999 Earnings	Bond Rating	Maturity Date	% of Total	Check if Foreign
TOTALS	\$0	\$0	\$0				

Equity Portfolio - end of trust year

Equity / Fund Name	Manager	Book Value	Market Value	Rate of Return	Investment Fees/Charges
TOTALS		\$0	\$0		\$0

Current holder of this Chair/Professorship

Name: Judd Shellito, MD

Title: Professor / Pulmonary Critical Care Medicine



Signature of Chief Financial Officer



Signature of President/Chancellor

Total actual expenditures during Trust Fund Year *

\$6,875

Board of Regents
 Annual Report on Eminent Scholar/Endowed Professorship Program
 Institution Name: LSU Health Sciences Center
 Endowment Name: G. Dean Macewen Endowed Chair in Pediatric Orthopaedics
 Trust Fund Year: 1999

TRUST FUND EXPENDITURES

Spending Limit:

Option 1:

Market Value of Program Assets at end of trust year	\$	<u>\$1,088,380</u>
(x) 5%	x	<u>0.05</u>
Maximum per Option 1	\$	<u><u>\$54,419</u></u>

OR

Option 2:

Total Gross Earnings on Program Assets for Trust Fund Year		<u>\$95,255</u>
(x) 65% of earnings	x	<u>0.65</u>
Maximum per Option 2		<u><u>\$61,916</u></u>

Maximum expenditures for Trust Fund Year (Option 1 or 2)	<u>\$61,916</u>
Less: Actual expenditures during Trust Fund Year* (Include bank fees, brokerage fees and other investment costs)	<u>(\$6,875)</u>
Variance (over)/under maximum	<u><u>\$55,041</u></u>

Actual Expenditures

Salaries and Benefits	<u>\$0</u>
Dues, Fees & Subscriptions	<u>\$0</u>
Travel	<u>\$0</u>
Operating Services	<u>\$0</u>
Supplies	<u>\$0</u>
Professional Services	<u>\$0</u>
Other Charges	<u>\$0</u>
Equipment	<u>\$0</u>

Subtotal of Trust Fund Expenditures less Investment Cost \$0

Expenditures less Investment Cost as a % of the Market Value of Program Assets 0.00%

Bank and Investment Costs \$6,875
 Total actual expenditures during Trust Fund Year * \$6,875

Board of Regents

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: G. Dean MacEwen Chair in Pediatric Orthopaedics

Trust Fund Year: 1999

EARNINGS AND VALUATION

Annual Real Total Return

Gross investment earnings during the Trust Fund Year	<u>\$95,255</u>
Less: Investment fees and costs	<u>(\$6,875)</u>
Inflation(Market Value of Program Assets (x) change in Consumer Price Index =1.6%	<u>(\$17,414)</u>
Annual Real Total Return	<u><u>\$70,966</u></u>
Annual Real Total Return as a % of Market Value Program Assets	<u>6.52%</u>
Less: Total expenditures as a % of Market Value Program Assets	<u>0.00%</u>
Variance (over) under	<u><u>6.52%</u></u>
 <u>Market Value of Program Assets at end of Trust Fund Year</u>	
Market value of:	
Endowment principal	<u>\$1,000,000</u>
Unexpended earnings from current year	<u>\$38,380</u>
Unexpended earnings from prior years	<u>\$0</u>
Unexpended current year expenditure allocation	<u>\$0</u>
Unexpended prior year expenditure allocations	<u>\$50,000</u>
Additional contributions to endowment	<u>\$0</u>
 Total Market Value of Program Assets-end of trust year	 <u><u>\$1,088,380</u></u>

Board of Regents

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: G. Dean MacEwen Chair in Pediatric Orthopaedics

Trust Fund Year: 1999

SCHEDULE OF INVESTMENTS

NOTE: This section does not have to be complete if copies of the year end trust statements containing the same information are attached.

Fixed Income Portfolio - end of trust year

Investment	Book Value	Market Value	1999 Earnings	Bond Rating	Maturity Date	% of Total	Check if Foreign
TOTALS	\$0	\$0	\$0				

Equity Portfolio - end of trust year


Equity / Fund Name	Manager	Book Value	Market Value	Rate of Return	Investment Fees/Charges
TOTALS		\$0	\$0		\$0

Current holder of this Chair/Professorship

Name: Vacant

Title:


Signature of Chief Financial Officer


Signature of President/Chancellor

Board of Regents

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Pfizer/Allen Meisel, MD Professorship in Gastroenterology /

Internal Medicine

Trust Fund Year: 1999

EARNINGS AND VALUATION

Annual Real Total Return

Gross investment earnings during the Trust Fund Year	<u>\$11,812</u>
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Less: Investment fees and costs	<u>(\$853)</u>
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Inflation(Market Value of Program Assets (x) change in Consumer Price Index =1.6%	<u>(\$1,994)</u>
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Annual Real Total Return	<u><u>\$8,965</u></u>
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Annual Real Total Return as a % of Market Value Program Assets	<u>7.19%</u>
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Less: Total expenditures as a % of Market Value Program Assets	<u>0.00%</u>
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Variance (over) under	<u><u>7.19%</u></u>
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Market Value of Program Assets at end of Trust Fund Year

Market value of:

Endowment principal	<u>\$100,000</u>
---------------------	------------------

Unexpended earnings from current year	<u>\$10,526</u>
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Unexpended earnings from prior years	<u>\$8,673</u>
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Unexpended current year expenditure allocation	<u>\$0</u>
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Unexpended prior year expenditure allocations	<u>\$5,433</u>
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Additional contributions to endowment	<u>\$0</u>
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Total Market Value of Program Assets-end of trust year	<u><u>\$124,632</u></u>
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Board of Regents

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Pfizer/Allen Meisel, MD Professorship of Gastroenterology / Internal Medicine

Trust Fund Year: 1999

SCHEDULE OF INVESTMENTS

NOTE: This section does not have to be complete if copies of the year end trust statements containing the same information are attached.

Fixed Income Portfolio - end of trust year

Investment	Book Value	Market Value	1999 Earnings	Bond Rating	Maturity Date	% of Total	Check if Foreign
TOTALS	\$0	\$0	\$0				

Equity Portfolio - end of trust year

Equity / Fund Name	Manager	Book Value	Market Value	Rate of Return	Investment Fees/Charges
TOTALS		\$0	\$0		\$0

Current holder of this Chair/Professorship

Name: Luis Balart, MD

Title: Chief of Medical Academic Areas



Signature of Chief Financial Officer



Signature of President/Chancellor

Board of Regents
 Annual Report on Eminent Scholar/Endowed Professorship Program
 Institution Name: LSU Health Sciences Center
 Endowment Name: Abe Mickal MD Chair in Obstetrics and Gynecology
 Trust Fund Year: 1999

TRUST FUND EXPENDITURES

Spending Limit:

Option 1:

Market Value of Program Assets at end of trust year	\$	<u>\$1,143,616</u>
(x) 5%	x	<u>0.05</u>
Maximum per Option 1	\$	<u><u>\$57,181</u></u>

OR

Option 2:

Total Gross Earnings on Program Assets for Trust Fund Year		<u>\$110,614</u>
(x) 65% of earnings	x	<u>0.65</u>
Maximum per Option 2		<u><u>\$71,899</u></u>

Maximum expenditures for Trust Fund Year (Option 1 or 2)	<u>\$71,899</u>
Less: Actual expenditures during Trust Fund Year* (Include bank fees, brokerage fees and other investment costs)	<u>(\$57,985)</u>
Variance (over)/under maximum	<u><u>\$13,914</u></u>

Actual Expenditures

Salaries and Benefits	<u>\$48,879</u>
Dues, Fees & Subscriptions	<u>\$0</u>
Travel	<u>\$0</u>
Operating Services	<u>\$0</u>
Supplies	<u>\$0</u>
Professional Services	<u>\$1,122</u>
Other Charges	<u>\$0</u>
Equipment	<u>\$0</u>

Subtotal of Trust Fund Expenditures less Investment Cost	<u>\$50,001</u>
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Expenditures less Investment Cost as a % of the Market Value of Program Assets	<u><u>4.37%</u></u>
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Bank and Investment Costs	<u>\$7,984</u>
Total actual expenditures during Trust Fund Year *	<u><u>\$57,985</u></u>

Board of Regents

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Abe Mickal, MD Chair in Obstetrics and Gynecology

Trust Fund Year: 1999

EARNINGS AND VALUATION

Annual Real Total Return

Gross investment earnings during the Trust Fund Year	<u>\$110,614</u>
Less: Investment fees and costs	<u>(\$7,984)</u>
Inflation(Market Value of Program Assets (x) change in Consumer Price Index =1.6%	<u>(\$18,298)</u>
Annual Real Total Return	<u><u>\$84,332</u></u>
Annual Real Total Return as a % of Market Value Program Assets	<u>7.37%</u>
Less: Total expenditures as a % of Market Value Program Assets	<u>4.37%</u>
Variance (over) under	<u><u>3.00%</u></u>
<u>Market Value of Program Assets at end of Trust Fund Year</u>	
Market value of:	
Endowment principal	<u>\$1,000,000</u>
Unexpended earnings from current year	<u>\$50,582</u>
Unexpended earnings from prior years	<u>\$40,985</u>
Unexpended current year expenditure allocation	<u>\$0</u>
Unexpended prior year expenditure allocations	<u>\$52,049</u>
Additional contributions to endowment	<u>\$0</u>
Total Market Value of Program Assets-end of trust year	<u><u>\$1,143,616</u></u>

Board of Regents

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Abe Mickal, MD Chair in Obstetrics and Gynecology

Trust Fund Year: 1999

SCHEDULE OF INVESTMENTS

NOTE: This section does not have to be complete if copies of the year end trust statements containing the same information are attached.

Fixed Income Portfolio - end of trust year

Investment	Book Value	Market Value	1999 Earnings	Bond Rating	Maturity Date	% of Total	Check if Foreign
TOTALS	\$0	\$0	\$0				

Equity Portfolio - end of trust year

Equity / Fund Name	Manager	Book Value	Market Value	Rate of Return	Investment Fees/Charges
TOTALS		\$0	\$0		\$0

Current holder of this Chair/Professorship

Name: Harvey Gabert, MD

Title: Professor Chairman Obstetrics and Gynecology



Signature of Chief Financial Officer



Signature of President/Chancellor

Board of Regents
 Annual Report on Eminent Scholar/Endowed Professorship Program
 Institution Name: LSU Health Sciences Center
 Endowment Name: Richard Paddison Professorship in Neurology
 Trust Fund Year: 1999

TRUST FUND EXPENDITURES

Spending Limit:

Option 1:

Market Value of Program Assets at end of trust year	\$	<u>\$195,388</u>
(x) 5%	x	<u>0.05</u>
Maximum per Option 1	\$	<u><u>\$9,769</u></u>

OR

Option 2:

Total Gross Earnings on Program Assets for Trust Fund Year		<u>\$14,300</u>
(x) 65% of earnings	x	<u>0.65</u>
Maximum per Option 2		<u><u>\$9,295</u></u>

Maximum expenditures for Trust Fund Year (Option 1 or 2)	<u>\$9,769</u>
Less: Actual expenditures during Trust Fund Year* (Include bank fees, brokerage fees and other investment costs)	<u>(\$7,771)</u>
Variance (over)/under maximum	<u><u>\$1,998</u></u>

Actual Expenditures

Salaries and Benefits	<u>\$6,257</u>
Travel	<u>\$0</u>
Operating Services	<u>\$0</u>
Supplies	<u>\$0</u>
Professional Services	<u>\$112</u>
Other Charges	<u>\$0</u>
Equipment	<u>\$0</u>
Subtotal of Trust Fund Expenditures less Investment Cost	<u>\$6,369</u>
Expenditures less Investment Cost as a % of the Market Value of Program Assets	<u><u>3.26%</u></u>
Bank and Investment Costs	<u>\$1,402</u>
Total actual expenditures during Trust Fund Year *	<u><u>\$7,771</u></u>

Board of Regents

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Richard Paddison Professorship in Neurology

Trust Fund Year: 1999

EARNINGS AND VALUATION

Annual Real Total Return

Gross investment earnings during the Trust Fund Year	<u>\$14,300</u>
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Less: Investment fees and costs	<u>(\$1,402)</u>
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Inflation(Market Value of Program Assets (x) change in Consumer Price Index =1.6%	<u>(\$3,126)</u>
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Annual Real Total Return	<u><u>\$9,772</u></u>
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Annual Real Total Return as a % of Market Value Program Assets	<u>5.00%</u>
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Less: Total expenditures as a % of Market Value Program Assets	<u>3.26%</u>
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Variance (over) under	<u><u>1.74%</u></u>
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Market Value of Program Assets at end of Trust Fund Year

Market value of:

Endowment principal	<u>\$100,000</u>
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Unexpended earnings from current year	<u>\$3,774</u>
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Unexpended earnings from prior years	<u>\$82,490</u>
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Unexpended current year expenditure allocation	<u>\$0</u>
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Unexpended prior year expenditure allocations	<u>\$9,124</u>
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Additional contributions to endowment	<u>\$0</u>
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Total Market Value of Program Assets-end of trust year	<u><u>\$195,388</u></u>
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Board of Regents

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Richard Paddison Professorship in Neurology

Trust Fund Year: 1999

SCHEDULE OF INVESTMENTS

NOTE: This section does not have to be complete if copies of the year end trust statements containing the same information are attached.

Fixed Income Portfolio - end of trust year

Investment	Book Value	Market Value	1999 Earnings	Bond Rating	Maturity Date	% of Total	Check if Foreign
TOTALS	\$0	\$0	\$0				

Equity Portfolio - end of trust year

Equity / Fund Name	Manager	Book Value	Market Value	Rate of Return	Investment Fees/Charges
TOTALS		\$0	\$0		\$0

Current holder of this Chair/Professorship

Name: Austin Sumner, MD

Title: Professor Head Neurology



Signature of Chief Financial Officer



Signature of President/Chancellor

Board of Regents
 Annual Report on Eminent Scholar/Endowed Professorship Program
 Institution Name: LSU Health Sciences Center
 Endowment Name: James Rives Professorship in Surgery
 Trust Fund Year: 1999

TRUST FUND EXPENDITURES

Spending Limit:

Option 1:

Market Value of Program Assets at end of trust year	\$	<u>\$201,317</u>
(x) 5%	x	<u>0.05</u>
Maximum per Option 1	\$	<u><u>\$10,066</u></u>

OR

Option 2:

Total Gross Earnings on Program Assets for Trust Fund Year		<u>\$17,821</u>
(x) 65% of earnings	x	<u>0.65</u>
Maximum per Option 2		<u><u>\$11,584</u></u>

Maximum expenditures for Trust Fund Year (Option 1 or 2)	<u>\$11,584</u>
Less: Actual expenditures during Trust Fund Year* (Include bank fees, brokerage fees and other investment costs)	<u>(\$7,919)</u>
Variance (over)/under maximum	<u><u>\$3,665</u></u>

Actual Expenditures

Salaries and Benefits	<u>\$6,396</u>
Travel	<u>\$0</u>
Operating Services	<u>\$0</u>
Supplies	<u>\$0</u>
Professional Services	<u>\$112</u>
Other Charges	<u>\$0</u>
Equipment	<u>\$0</u>
Subtotal of Trust Fund Expenditures less Investment Cost	<u>\$6,508</u>
Expenditures less Investment Cost as a % of the Market Value of Program Assets	<u><u>3.23%</u></u>
Bank and Investment Costs	<u>\$1,411</u>
Total actual expenditures during Trust Fund Year *	<u><u>\$7,919</u></u>

Board of Regents

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: James Rives Professorship in Surgery

Trust Fund Year: 1999

EARNINGS AND VALUATION

Annual Real Total Return

Gross investment earnings during the Trust Fund Year	<u>\$17,821</u>
Less: Investment fees and costs	<u>(\$1,411)</u>
Inflation(Market Value of Program Assets (x) change in Consumer Price Index =1.6%	<u>(\$3,221)</u>
Annual Real Total Return	<u><u>\$13,189</u></u>
Annual Real Total Return as a % of Market Value Program Assets	<u>6.55%</u>
Less: Total expenditures as a % of Market Value Program Assets	<u>3.23%</u>
Variance (over) under	<u><u>3.32%</u></u>
 <u>Market Value of Program Assets at end of Trust Fund Year</u>	
Market value of:	
Endowment principal	<u>\$100,000</u>
Unexpended earnings from current year	<u>\$7,164</u>
Unexpended earnings from prior years	<u>\$84,908</u>
Unexpended current year expenditure allocation	<u>\$0</u>
Unexpended prior year expenditure allocations	<u>\$9,245</u>
Additional contributions to endowment	<u>\$0</u>
 Total Market Value of Program Assets-end of trust year	 <u><u>\$201,317</u></u>

Board of Regents

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: James Rives Professorship in Surgery

Trust Fund Year: 1999

SCHEDULE OF INVESTMENTS

NOTE: This section does not have to be complete if copies of the year end trust statements containing the same information are attached.

Fixed Income Portfolio - end of trust year

Investment	Book Value	Market Value	1999 Earnings	Bond Rating	Maturity Date	% of Total	Check if Foreign
TOTALS	\$0	\$0	\$0				


Equity Portfolio - end of trust year

Equity / Fund Name	Manager	Book Value	Market Value	Rate of Return	Investment Fees/Charges
TOTALS		\$0	\$0		\$0

Current holder of this Chair/Professorship

Name: Eugene Woltering, MD

Title: Professor of Surgery


Signature of Chief Financial Officer


Signature of President/Chancellor

Board of Regents
 Annual Report on Eminent Scholar/Endowed Professorship Program
 Institution Name: LSU Health Sciences Center
 Endowment Name: Earl Rozas Professorship in Physiology
 Trust Fund Year: 1999

TRUST FUND EXPENDITURES

Spending Limit:

Option 1:

Market Value of Program Assets at end of trust year	\$	<u>\$120,582</u>
(x) 5%	x	<u>0.05</u>
Maximum per Option 1	\$	<u><u>\$6,029</u></u>

OR

Option 2:

Total Gross Earnings on Program Assets for Trust Fund Year		<u>\$11,691</u>
(x) 65% of earnings	x	<u>0.65</u>
Maximum per Option 2		<u><u>\$7,599</u></u>

Maximum expenditures for Trust Fund Year (Option 1 or 2)	<u>\$7,599</u>
Less: Actual expenditures during Trust Fund Year* (Include bank fees, brokerage fees and other investment costs)	<u>(\$6,000)</u>
Variance (over)/under maximum	<u><u>\$1,599</u></u>

Actual Expenditures

Salaries and Benefits	<u>\$5,044</u>
Travel	<u>\$0</u>
Operating Services	<u>\$0</u>
Supplies	<u>\$0</u>
Professional Services	<u>\$112</u>
Other Charges	<u>\$0</u>
Equipment	<u>\$0</u>
Subtotal of Trust Fund Expenditures less Investment Cost	<u>\$5,156</u>
Expenditures less Investment Cost as a % of the Market Value of Program Assets	<u><u>4.28%</u></u>
Bank and Investment Costs	<u>\$844</u>
Total actual expenditures during Trust Fund Year *	<u><u>\$6,000</u></u>

Board of Regents

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Earl Rozas Professorship in Physiology

Trust Fund Year: 1999

EARNINGS AND VALUATION

Annual Real Total Return

Gross investment earnings during the Trust Fund Year	<u>\$11,691</u>
Less: Investment fees and costs	<u>(\$844)</u>
Inflation(Market Value of Program Assets (x) change in Consumer Price Index =1.6%	<u>(\$1,929)</u>
Annual Real Total Return	<u><u>\$8,918</u></u>
Annual Real Total Return as a % of Market Value Program Assets	<u>7.40%</u>
Less: Total expenditures as a % of Market Value Program Assets	<u>4.28%</u>
Variance (over) under	<u><u>3.12%</u></u>
 <u>Market Value of Program Assets at end of Trust Fund Year</u>	
Market value of:	
Endowment principal	<u>\$100,000</u>
Unexpended earnings from current year	<u>\$5,360</u>
Unexpended earnings from prior years	<u>\$9,735</u>
Unexpended current year expenditure allocation	<u>\$0</u>
Unexpended prior year expenditure allocations	<u>\$5,487</u>
Additional contributions to endowment	<u>\$0</u>
 Total Market Value of Program Assets-end of trust year	 <u><u>\$120,582</u></u>

Board of Regents

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Earl Rozas Professorship in Physiology

Trust Fund Year: 1999

SCHEDULE OF INVESTMENTS

NOTE: This section does not have to be complete if copies of the year end trust statements containing the same information are attached.

Fixed Income Portfolio - end of trust year

Investment	Book Value	Market Value	1999 Earnings	Bond Rating	Maturity Date	% of Total	Check if Foreign
TOTALS	\$0	\$0	\$0				


Equity Portfolio - end of trust year

Equity / Fund Name	Manager	Book Value	Market Value	Rate of Return	Investment Fees/Charges
TOTALS		\$0	\$0		\$0

Current holder of this Chair/Professorship

Name: Paul Rohcim, MD

Title: Professor of Physiology



Signature of Chief Financial Officer



Signature of President/Chancellor

Board of Regents
 Annual Report on Eminent Scholar/Endowed Professorship Program
 Institution Name: LSU Health Sciences Center
 Endowment Name: John Seabury, M.D. Professorship in Medicine
 Trust Fund Year: 1999

TRUST FUND EXPENDITURES

Spending Limit:

Option 1:

Market Value of Program Assets at end of trust year	\$	<u>\$141,676</u>
(x) 5%	x	<u>0.05</u>
Maximum per Option 1	\$	<u><u>\$7,084</u></u>

OR

Option 2:

Total Gross Earnings on Program Assets for Trust Fund Year		<u>\$13,547</u>
(x) 65% of earnings	x	<u>0.65</u>
Maximum per Option 2		<u><u>\$8,805</u></u>

Maximum expenditures for Trust Fund Year (Option 1 or 2)	<u>\$8,805</u>
Less: Actual expenditures during Trust Fund Year* (Include bank fees, brokerage fees and other investment costs)	<u>(\$4,062)</u>
Variance (over)/under maximum	<u><u>\$4,743</u></u>

Actual Expenditures

Salaries and Benefits	<u>\$3,333</u>
Dues, Fees & Subscriptions	<u>\$0</u>
Travel	<u>\$0</u>
Operating Services	<u>\$0</u>
Supplies	<u>\$0</u>
Professional Services	<u>\$112</u>
Other Charges	<u>\$0</u>
Equipment	<u>\$0</u>

Subtotal of Trust Fund Expenditures less Investment Cost \$3,445

Expenditures less Investment Cost as a % of the Market Value of Program Assets 2.43%

Bank and Investment Costs \$617
 Total actual expenditures during Trust Fund Year * \$4,062

Board of Regents

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: John Seabury, MD Professorship in Medicine

Trust Fund Year: 1999

EARNINGS AND VALUATION

Annual Real Total Return

Gross investment earnings during the Trust Fund Year	<u>\$13,547</u>
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Less: Investment fees and costs	<u>(\$617)</u>
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Inflation(Market Value of Program Assets (x) change in Consumer Price Index =1.6%	<u>(\$2,267)</u>
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Annual Real Total Return	<u><u>\$10,663</u></u>
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Annual Real Total Return as a % of Market Value Program Assets	<u>7.53%</u>
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Less: Total expenditures as a % of Market Value Program Assets	<u>2.43%</u>
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Variance (over) under	<u><u>5.10%</u></u>
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Market Value of Program Assets at end of Trust Fund Year

Market value of:

Endowment principal	<u>\$100,000</u>
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Unexpended earnings from current year	<u>\$8,213</u>
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Unexpended earnings from prior years	<u>\$27,107</u>
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Unexpended current year expenditure allocation	<u>\$0</u>
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Unexpended prior year expenditure allocations	<u>\$6,356</u>
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Additional contributions to endowment	<u>\$0</u>
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Total Market Value of Program Assets-end of trust year	<u><u>\$141,676</u></u>
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Board of Regents

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: John Seabury, MD Professorship in Medicine

Trust Fund Year: 1999

SCHEDULE OF INVESTMENTS

NOTE: This section does not have to be complete if copies of the year end trust statements containing the same information are attached.

Fixed Income Portfolio - end of trust year

Investment	Book Value	Market Value	1999 Earnings	Bond Rating	Maturity Date	% of Total	Check if Foreign
TOTALS	\$0	\$0	\$0				


Equity Portfolio - end of trust year

Equity / Fund Name	Manager	Book Value	Market Value	Rate of Return	Investment Fees/Charges
TOTALS		\$0	\$0		\$0

Current holder of this Chair/Professorship

Name: Steve Nelson, MD

Title: Professor Pulmonary Medicine



Signature of Chief Financial Officer



Signature of President/Chancellor

Board of Regents
 Annual Report on Eminent Scholar/Endowed Professorship Program
 Institution Name: LSU Health Sciences Center
 Endowment Name: St. Charles General Hospital Auxiliary Professorship of Nursing
 Trust Fund Year: 1999

TRUST FUND EXPENDITURES

Spending Limit:

Option 1:

Market Value of Program Assets at end of trust year	\$	<u>\$124,916</u>
(x) 5%	x	<u>0.05</u>
Maximum per Option 1	\$	<u><u>\$6,246</u></u>

OR

Option 2:

Total Gross Earnings on Program Assets for Trust Fund Year		<u>\$11,844</u>
(x) 65% of earnings	x	<u>0.65</u>
Maximum per Option 2		<u><u>\$7,699</u></u>

Maximum expenditures for Trust Fund Year (Option 1 or 2)	<u>\$7,699</u>
Less: Actual expenditures during Trust Fund Year* (Include bank fees, brokerage fees and other investment costs)	<u>(\$967)</u>
Variance (over)/under maximum	<u><u>\$6,732</u></u>

Actual Expenditures

Salaries and Benefits	<u>\$0</u>
Dues, Fees & Subscriptions	<u>\$0</u>
Travel	<u>\$0</u>
Operating Services	<u>\$0</u>
Supplies	<u>\$0</u>
Professional Services	<u>\$112</u>
Other Charges	<u>\$0</u>
Equipment	<u>\$0</u>

Subtotal of Trust Fund Expenditures less Investment Cost \$112

Expenditures less Investment Cost as a % of the Market Value of Program Assets 0.09%

Bank and Investment Costs \$855
 Total actual expenditures during Trust Fund Year * \$967

Board of Regents

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: St. Charles General Hospital Auxiliary Professorship in Nursing

Trust Fund Year: 1999

EARNINGS AND VALUATION

Annual Real Total Return

Gross investment earnings during the Trust Fund Year	<u>\$11,844</u>
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Less: Investment fees and costs	<u>(\$855)</u>
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Inflation(Market Value of Program Assets (x) change in Consumer Price Index =1.6%	<u>(\$1,999)</u>
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Annual Real Total Return	<u><u>\$8,990</u></u>
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Annual Real Total Return as a % of Market Value Program Assets	<u>7.20%</u>
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Less: Total expenditures as a % of Market Value Program Assets	<u>0.09%</u>
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Variance (over) under	<u><u>7.11%</u></u>
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Market Value of Program Assets at end of Trust Fund Year

Market value of:

Endowment principal	<u>\$100,000</u>
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Unexpended earnings from current year	<u>\$10,425</u>
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Unexpended earnings from prior years	<u>\$9,039</u>
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Unexpended current year expenditure allocation	<u>\$0</u>
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Unexpended prior year expenditure allocations	<u>\$5,452</u>
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Additional contributions to endowment	<u>\$0</u>
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Total Market Value of Program Assets-end of trust year	<u><u>\$124,916</u></u>
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Board of Regents

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: St. Charles General Hospital Auxiliary Professorship in Nursing

Trust Fund Year: 1999

SCHEDULE OF INVESTMENTS

NOTE: This section does not have to be complete if copies of the year end trust statements containing the same information are attached.

Fixed Income Portfolio - end of trust year

Investment	Book Value	Market Value	1999 Earnings	Bond Rating	Maturity Date	% of Total	Check if Foreign
TOTALS	\$0	\$0	\$0				

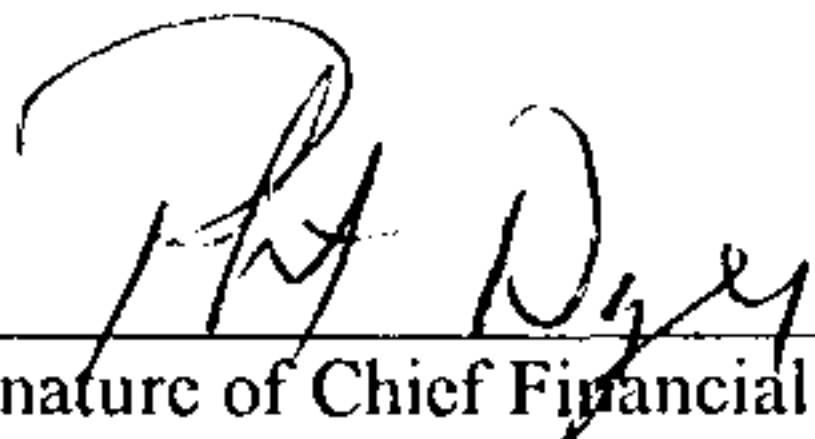
Equity Portfolio - end of trust year

Equity / Fund Name	Manager	Book Value	Market Value	Rate of Return	Investment Fees/Charges
TOTALS		\$0	\$0		\$0

Current holder of this Chair/Professorship

Name: Vacant

Title:



Signature of Chief Financial Officer



Signature of President/Chancellor

Board of Regents
 Annual Report on Eminent Scholar/Endowed Professorship Program
 Institution Name: LSU Health Sciences Center
 Endowment Name: Jack Perry Strong Endowed Chair in Pathology
 Trust Fund Year: 1999

TRUST FUND EXPENDITURES

Spending Limit:

Option 1:

Market Value of Program Assets at end of trust year	\$	<u>\$1,088,371</u>
(x) 5%	x	<u>0.05</u>
Maximum per Option 1	\$	<u><u>\$54,419</u></u>

OR

Option 2:

Total Gross Earnings on Program Assets for Trust Fund Year		<u>\$95,255</u>
(x) 65% of earnings	x	<u>0.65</u>
Maximum per Option 2		<u><u>\$61,916</u></u>

Maximum expenditures for Trust Fund Year (Option 1 or 2)	<u>\$61,916</u>
Less: Actual expenditures during Trust Fund Year* (Include bank fees, brokerage fees and other investment costs)	<u>(\$6,884)</u>
Variance (over)/under maximum	<u><u>\$55,032</u></u>

Actual Expenditures

Salaries and Benefits	<u>\$0</u>
Dues, Fees & Subscriptions	<u>\$0</u>
Travel	<u>\$0</u>
Operating Services	<u>\$0</u>
Supplies	<u>\$0</u>
Professional Services	<u>\$0</u>
Other Charges	<u>\$0</u>
Equipment	<u>\$0</u>

Subtotal of Trust Fund Expenditures less Investment Cost	<u>\$0</u>
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Expenditures less Investment Cost as a % of the Market Value of Program Assets	<u><u>0.00%</u></u>
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Bank and Investment Costs	<u>\$6,884</u>
Total actual expenditures during Trust Fund Year *	<u><u>\$6,884</u></u>

Board of Regents

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Jack Perry Strong Endowed Chair in Pathology

Trust Fund Year: 1999

EARNINGS AND VALUATION

Annual Real Total Return

Gross investment earnings during the Trust Fund Year	<u>\$95,255</u>
Less: Investment fees and costs	<u>(\$6,884)</u>
Inflation(Market Value of Program Assets (x) change in Consumer Price Index =1.6%	<u>(\$17,414)</u>
Annual Real Total Return	<u><u>\$70,957</u></u>
Annual Real Total Return as a % of Market Value Program Assets	<u>6.52%</u>
Less: Total expenditures as a % of Market Value Program Assets	<u>0.00%</u>
Variance (over) under	<u><u>6.52%</u></u>
<u>Market Value of Program Assets at end of Trust Fund Year</u>	
Market value of:	
Endowment principal	<u>\$1,000,000</u>
Unexpended earnings from current year	<u>\$38,371</u>
Unexpended earnings from prior years	<u>\$0</u>
Unexpended current year expenditure allocation	<u>\$0</u>
Unexpended prior year expenditure allocations	<u>\$50,000</u>
Additional contributions to endowment	<u>\$0</u>
Total Market Value of Program Assets-end of trust year	<u><u>\$1,088,371</u></u>

Board of Regents

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Jack Perry Strong, MD Endowed Chair in Pathology

Trust Fund Year: 1999

SCHEDULE OF INVESTMENTS

NOTE: This section does not have to be complete if copies of the year end trust statements containing the same information are attached.

Fixed Income Portfolio - end of trust year

Investment	Book Value	Market Value	1999 Earnings	Bond Rating	Maturity Date	% of Total	Check if Foreign
TOTALS	\$0	\$0	\$0				

Equity Portfolio - end of trust year

Equity / Fund Name	Manager	Book Value	Market Value	Rate of Return	Investment Fees/Charges
TOTALS		\$0	\$0		\$0

Current holder of this Chair/Professorship

Name: Vacant

Title:



Signature of Chief Financial Officer



Signature of President/Chancellor

Board of Regents
 Annual Report on Eminent Scholar/Endowed Professorship Program
 Institution Name: LSU Health Sciences Center
 Endowment Name: Patricia Strong Endowed Professorship in Oncology
 Trust Fund Year: 1999

TRUST FUND EXPENDITURES

Spending Limit:

Option 1:

Market Value of Program Assets at end of trust year	\$	\$108,461
(x) 5%	x	0.05
Maximum per Option 1	\$	<u>\$5,423</u>

OR

Option 2:

Total Gross Earnings on Program Assets for Trust Fund Year		\$9,525
(x) 65% of earnings	x	0.65
Maximum per Option 2		<u>\$6,191</u>

Maximum expenditures for Trust Fund Year (Option 1 or 2)	<u>\$6,191</u>
Less: Actual expenditures during Trust Fund Year* (Include bank fees, brokerage fees and other investment costs)	<u>(\$1,065)</u>
Variance (over)/under maximum	<u>\$5,126</u>

Actual Expenditures

Salaries and Benefits	<u>\$0</u>
Dues, Fees & Subscriptions	<u>\$0</u>
Travel	<u>\$0</u>
Operating Services	<u>\$0</u>
Supplies	<u>\$0</u>
Professional Services	<u>\$0</u>
Other Charges	<u>\$0</u>
Equipment	<u>\$0</u>

Subtotal of Trust Fund Expenditures less Investment Cost	<u>\$0</u>
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Expenditures less Investment Cost as a % of the Market Value of Program Assets	<u>0.00%</u>
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Bank and Investment Costs	<u>\$1,065</u>
Total actual expenditures during Trust Fund Year *	<u>\$1,065</u>

Board of Regents

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Patricia Strong Endowed Professorship in Oncology

Trust Fund Year: 1999

EARNINGS AND VALUATION

Annual Real Total Return

Gross investment earnings during the Trust Fund Year	<u>\$9,525</u>
Less: Investment fees and costs	<u>(\$1,065)</u>
Inflation(Market Value of Program Assets (x) change in Consumer Price Index =1.6%	<u>(\$1,735)</u>
Annual Real Total Return	<u><u>\$6,725</u></u>
Annual Real Total Return as a % of Market Value Program Assets	<u>6.20%</u>
Less: Total expenditures as a % of Market Value Program Assets	<u>0.00%</u>
Variance (over) under	<u><u>6.20%</u></u>
<u>Market Value of Program Assets at end of Trust Fund Year</u>	
Market value of:	
Endowment principal	<u>\$100,000</u>
Unexpended earnings from current year	<u>\$3,461</u>
Unexpended earnings from prior years	<u>\$0</u>
Unexpended current year expenditure allocation	<u>\$0</u>
Unexpended prior year expenditure allocations	<u>\$5,000</u>
Additional contributions to endowment	<u>\$0</u>
Total Market Value of Program Assets-end of trust year	<u><u>\$108,461</u></u>

Board of Regents

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Patricia Strong Endowed Professorship in Oncology

Trust Fund Year: 1999

SCHEDULE OF INVESTMENTS

NOTE: This section does not have to be complete if copies of the year end trust statements containing the same information are attached.

Fixed Income Portfolio - end of trust year

Investment	Book Value	Market Value	1999 Earnings	Bond Rating	Maturity Date	% of Total	Check if Foreign
TOTALS	\$0	\$0	\$0				

Equity Portfolio - end of trust year

Equity / Fund Name	Manager	Book Value	Market Value	Rate of Return	Investment Fees/Charges
TOTALS		\$0	\$0		\$0

Current holder of this Chair/Professorship

Name: Oliver Sartor, MD

Title: Director Cancer Center



Signature of Chief Financial Officer



Signature of President/Chancellor

Board of Regents
 Annual Report on Eminent Scholar/Endowed Professorship Program
 Institution Name: LSU Health Sciences Center
 Endowment Name: Marilyn L. Zimny Professorship in Anatomy
 Trust Fund Year: 1999

TRUST FUND EXPENDITURES

Spending Limit:

Option 1:

Market Value of Program Assets at end of trust year	\$	<u>\$135,111</u>
(x) 5%	x	<u>0.05</u>
Maximum per Option 1	\$	<u><u>\$6,756</u></u>

OR

Option 2:

Total Gross Earnings on Program Assets for Trust Fund Year		<u>\$13,185</u>
(x) 65% of earnings	x	<u>0.65</u>
Maximum per Option 2		<u><u>\$8,570</u></u>

Maximum expenditures for Trust Fund Year (Option 1 or 2)	<u>\$8,570</u>
Less: Actual expenditures during Trust Fund Year* (Include bank fees, brokerage fees and other investment costs)	<u>(\$6,055)</u>
Variance (over)/under maximum	<u><u>\$2,515</u></u>

Actual Expenditures

Salaries and Benefits	<u>\$5,000</u>
Dues, Fees & Subscriptions	<u>\$0</u>
Travel	<u>\$0</u>
Operating Services	<u>\$0</u>
Supplies	<u>\$0</u>
Professional Services	<u>\$112</u>
Other Charges	<u>\$0</u>
Equipment	<u>\$0</u>

Subtotal of Trust Fund Expenditures less Investment Cost \$5,112

Expenditures less Investment Cost as a % of the Market Value of Program Assets 3.78%

Bank and Investment Costs \$943
 Total actual expenditures during Trust Fund Year * \$6,055

Board of Regents

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Marilyn L. Zimny Professorship in Anatomy

Trust Fund Year: 1999

EARNINGS AND VALUATION

Annual Real Total Return

Gross investment earnings during the Trust Fund Year	<u>\$13,185</u>
Less: Investment fees and costs	<u>(\$943)</u>
Inflation(Market Value of Program Assets (x) change in Consumer Price Index =1.6%	<u>(\$2,162)</u>
Annual Real Total Return	<u><u>\$10,080</u></u>
Annual Real Total Return as a % of Market Value Program Assets	<u>7.46%</u>
Less: Total expenditures as a % of Market Value Program Assets	<u>3.78%</u>
Variance (over) under	<u><u>3.68%</u></u>
 <u>Market Value of Program Assets at end of Trust Fund Year</u>	
Market value of:	
Endowment principal	<u>\$100,000</u>
Unexpended earnings from current year	<u>\$6,177</u>
Unexpended earnings from prior years	<u>\$22,794</u>
Unexpended current year expenditure allocation	<u>\$0</u>
Unexpended prior year expenditure allocations	<u>\$6,140</u>
Additional contributions to endowment	<u>\$0</u>
 Total Market Value of Program Assets-end of trust year	 <u><u>\$135,111</u></u>

Board of Regents

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Marilyn L. Zimny Professorship in Anatomy

Trust Fund Year: 1999

SCHEDULE OF INVESTMENTS

NOTE: This section does not have to be complete if copies of the year end trust statements containing the same information are attached.

Fixed Income Portfolio - end of trust year

Investment	Book Value	Market Value	1999 Earnings	Bond Rating	Maturity Date	% of Total	Check if Foreign
TOTALS	\$0	\$0	\$0				

Equity Portfolio - end of trust year

Equity / Fund Name	Manager	Book Value	Market Value	Rate of Return	Investment Fees/Charges
TOTALS		\$0	\$0		\$0

Current holder of this Chair/Professorship

Name: William Swartz, Ph. D.

Title: Professor Anatomy



Signature of Chief Financial Officer



Signature of President/Chancellor

Investment Account Statement

The Foundation for L. S. U. Health Sciences Center

June 30, 1999

SEI Investments

P.O. Box 1098
Oaks, PA
19456-9907

Your Investment Representative Is:

D. Randolph Waesche
Resource Management, Inc.
3300 West Esplanade Ave, Suite 212
Metairie, LA 70002
(504) 833-5378

Statement of Value and Activity

June 1, 1999 - June 30, 1999

L S U Medical Center Foundation
Account #51699

0133090 02 AB 0.490 AUTO T4 0 0790 70112



Lsu Medical Center Foundation
1600 Canal St
New Orleans, LA 70112-2829

For Your Information

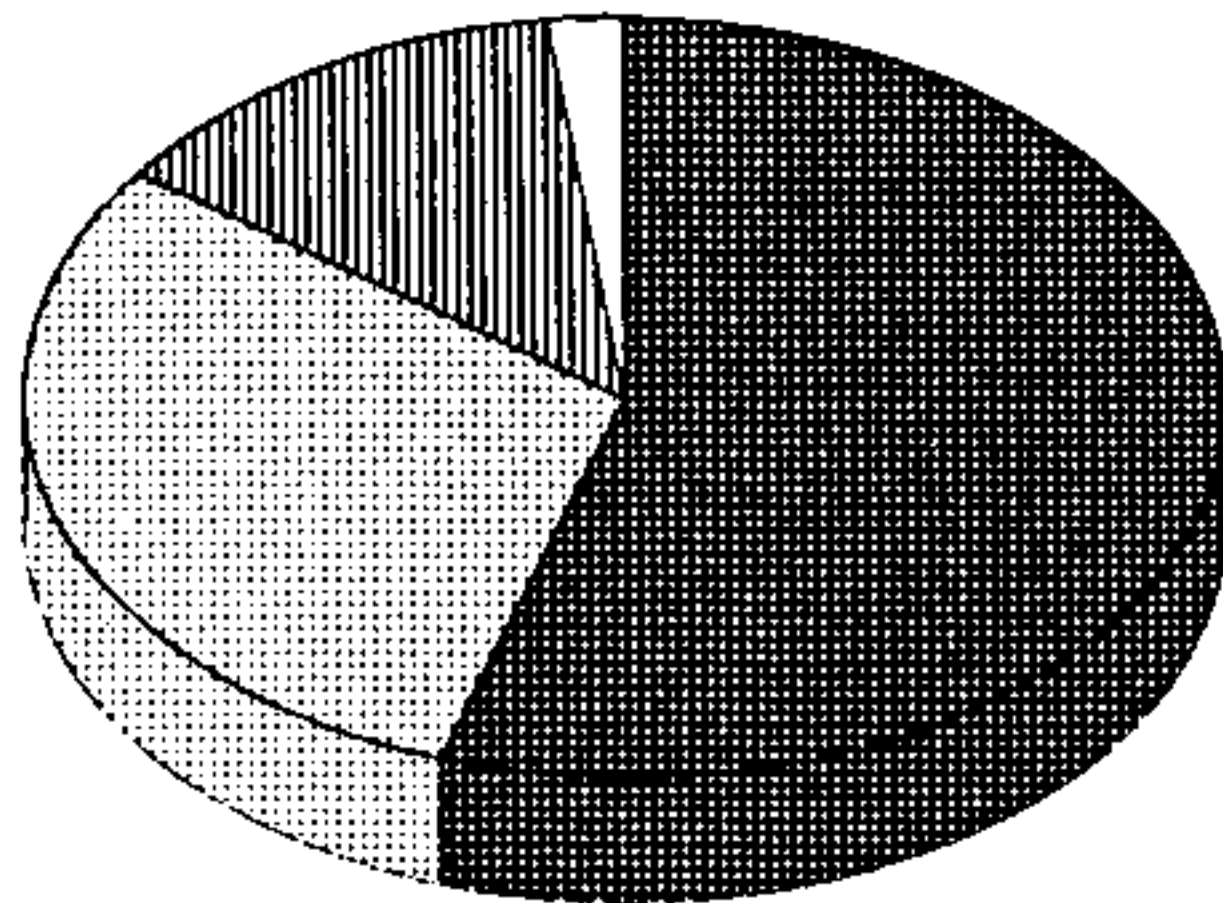
Your Statement of Value and Activity has been designed to keep you up-to-date on the activity in your account. It provides you with an easy-to-read summary of your account balance and history of your transactions during the past time period.

Your Activity Summary

	<i>This Period</i>	<i>Year to Date</i>
Beginning Market Value	\$37,388,398.30	\$35,247,186.10
Additions	1,032.19	2,096,599.49
Withdrawals	0.00	-615,215.94
Income	171,384.53	864,406.55
Change in Market Value	828,433.20	796,272.02
Ending Market Value	\$38,389,248.22	\$38,389,248.22

Your Portfolio Allocation

Your account is currently allocated among the investments specified on the right. Percentages may not be exact due to rounding.



<i>Investment</i>	<i>Balance</i>
55% Fixed Income	\$21,020,861.59
30% Domestic Equities	11,588,276.56
13% International Equities	4,996,060.49
2% Cash & Equivalents	784,049.58
100% Total Portfolio Value	\$38,389,248.22

The Value of Your Portfolio Investments

<i>Investment</i>	<i>Unrealized Gain/Loss</i>	<i>Units</i>	<i>Value/ Unit</i>	<i>Market Value</i>
Fixed Income 55%				\$21,020,861.59
ABBOTT LABS 6.8% 5/15/05	50,724.50	50,000.000	101.449	50,724.50
AETNA SVCS INC 6.375% 8/15/03	49,562.50	50,000.000	99.125	49,562.50
ALAMEDA CNTY CA SER A 7.7% 12/01/03	52,523.00	50,000.000	105.046	52,523.00
ALAMEDA CNTY CALIF 7.750% 12/01/04	52,650.00	50,000.000	105.300	52,650.00
ALL SAINTS HS TEX 8.900% 8/15/07	-14,042.70	210,000.000	110.229	231,480.90
AMERICAN GEN FIN COR 6.375% 3/01/03	24,531.25	25,000.000	98.125	24,531.25
ASSOCIATES CORP NORTH 5.75% 10/15/03	48,450.50	50,000.000	96.901	48,450.50
BALTIMORE MD 8.700% 10/15/15	-2,009.70	30,000.000	109.118	32,735.40
BALTIMORE MD PROJ RE 6.500% 7/01/07	121,740.00	125,000.000	97.392	121,740.00
BANK ONE CLEVELAND 6.625% 4/15/03	24,985.25	25,000.000	99.941	24,985.25
BANKAMERICA CORP 7.125% 5/01/06	100,366.00	100,000.000	100.366	100,366.00
BANKERS TR N Y CORP 7.25% 1/15/03	75,780.75	75,000.000	101.041	75,780.75
BANKERS TR N Y CORP 8.125% 4/01/02	52,092.50	50,000.000	104.185	52,092.50
BANKERS TR NY CORP 8.25% 5/01/05	52,622.00	50,000.000	105.244	52,622.00
BEAR STEARNS COS 6.7% 8/01/03	49,783.00	50,000.000	99.566	49,783.00
BEAR STEARNS COS INC 8.75% 3/15/04	53,446.50	50,000.000	106.893	53,446.50
BELL TEL CO PA 6.125% 3/15/03	49,622.50	50,000.000	99.245	49,622.50
BIRMINGHAM BAPTIST 7.200% 8/15/06	254,815.00	250,000.000	101.926	254,815.00
BRIGHTON TWP PA SA 6.300% 9/01/04	133,408.35	135,000.000	98.821	133,408.35
BROOKLYN PARK MINN 6.600% 2/01/04	-3,685.00	100,000.000	101.132	101,132.00
BROWARD CNTY FLA HFA 6.550% 5/01/03	100,210.00	100,000.000	100.210	100,210.00
CALIFORNIA HFA 7.200% 8/01/19	250,512.50	250,000.000	100.205	250,512.50
CAROLINA PWR & LT CO 5.875% 1/15/04	48,700.50	50,000.000	97.401	48,700.50
CHATTAHOOCHEE VY ALA 8.250% 10/01/03	-3,781.00	50,000.000	106.130	53,065.00
CHELSEA MASS 6.300% 3/01/09	-15,213.30	170,000.000	95.602	162,523.40
CHESAPEAKE & POTOMAC 6.000% 5/01/03	49,360.50	50,000.000	98.721	49,360.50
CHICAGO HEIGHTS ILL 7.350% 12/01/07	202,860.00	200,000.000	101.430	202,860.00
CIGNA CORP 7.4% 1/15/03	25,322.00	25,000.000	101.288	25,322.00
CNA FINL CORP 6.25% 11/15/03	48,942.50	50,000.000	97.885	48,942.50
COCA COLA CO 6% 7/15/03	24,606.25	25,000.000	98.425	24,606.25
CONNECTICUT ST 6.040% 8/01/05	-3,896.10	90,000.000	97.858	88,072.20
CONNECTICUT ST HFA 7.500% 5/15/13	85,009.35	85,000.000	100.011	85,009.35
CONSOLIDATED EDISON 6.375% 4/01/03	49,977.00	50,000.000	99.954	49,977.00
COOK CNTY ILL 13.150% 12/01/05	74,045.40	55,000.000	134.628	74,045.40
COUNTRYWIDE HOME LNS 6.980% 3/28/03	50,247.50	50,000.000	100.495	50,247.50
COUNTY WTR-SWR DIST 6.400% 7/01/05	124,570.00	125,000.000	99.656	124,570.00
CUYAHOGA CNTY OHIO 5.890% 6/01/06	-18,800.00	250,000.000	93.777	234,442.50
DENVER COLO C & C 6.700% 12/15/05	176,174.25	175,000.000	100.671	176,174.25
DIGITAL EQUIP CORP 7.125% 10/15/02	50,307.50	50,000.000	100.615	50,307.50
DU PONT E I DE 6.750% 10/15/02	50,911.50	50,000.000	101.823	50,911.50
ENERGY ACQU CORP OH 6.380% 3/01/06	243,372.50	250,000.000	97.349	243,372.50

<i>Investment</i>	<i>Unrealized Gain/Loss</i>	<i>Units</i>	<i>Value/ Unit</i>	<i>Market Value</i>
Fixed Income (continued)				
ERIE CNTY NY WA 5.875% 12/01/03	244,210.00	250,000.000	97.684	244,210.00
EXXON CAP CORP 7.45% 12/15/01	25,794.50	25,000.000	103.178	25,794.50
FEDERAL FARM CR BKS 6.940% 5/19/05	101,972.00	100,000.000	101.972	101,972.00
FEDERAL HOME LN MTG 7.215% 7/27/05	100,719.00	100,000.000	100.719	100,719.00
FEDERAL NATL MTG A 7.700% 8/10/04	100,219.00	100,000.000	100.219	100,219.00
FEDERAL NATL MTG AS 7.400% 7/01/04	105,031.00	100,000.000	105.031	105,031.00
FEDERAL NATL MTG ASSN 8.5% 2/01/05	101,656.00	100,000.000	101.656	101,656.00
FEDERAL NATL MTG ASSN 7.83% 7/26/06	198,214.00	200,000.000	99.107	198,214.00
FEDERAL NATL MTG ASSN 7.92% 3/30/05	101,317.00	100,000.000	101.317	101,317.00
FHLB 7% 9/11/07	272,852.25	275,000.000	99.219	272,852.25
FHLB 5.755% 11/20/08	-8,234.00	100,000.000	93.500	93,500.00
FHLB 6.150% 3/03/08	-17,265.00	250,000.000	96.094	240,235.00
FHLB 6.350% 8/10/99	100,094.00	100,000.000	100.094	100,094.00
FHLB 6.500% 7/29/02	150,000.00	150,000.000	100.000	150,000.00
FHLMC 6.36% 1/10/03	93,397.35	95,000.000	98.313	93,397.35
FHLMC 6.350% 10/13/06	82,875.00	85,000.000	97.500	82,875.00
FHLMC 6.690% 8/14/01	100,125.00	100,000.000	100.125	100,125.00
FHLMC 7.225% 11/08/06	99,844.00	100,000.000	99.844	99,844.00
FHLMC 7.340% 11/03/06	175,218.75	175,000.000	100.125	175,218.75
FHLMC 7.350% 5/16/05	100,813.00	100,000.000	100.813	100,813.00
FHLMC 7.440% 9/20/06	101,813.00	100,000.000	101.813	101,813.00
FHLMC 7.500% 7/12/06	100,031.00	100,000.000	100.031	100,031.00
FHLMC 7.860% 7/06/06	100,031.00	100,000.000	100.031	100,031.00
FHLMC 8.000% 11/15/06	89,524.40	87,503.080	102.310	89,524.40
FHLMC REMIC 1263-F 7.500% 10/15/05	15,769.17	15,727.650	100.264	15,769.17
FHLMC REMIC 1285-G	39,342.81	39,037.920	100.781	39,342.81
FHLMC SER 1317-G 7.000% 5/15/06	91,610.05	91,073.630	100.589	91,610.05
FHLMC SER 1465-E 6.500% 9/15/06	200,686.00	200,000.000	100.343	200,686.00
FHLMC SER 1482-F 6.500% 5/15/19	83,734.73	83,500.090	100.281	83,734.73
FHLMC SER 1506-G 6.250% 10/15/06	99,625.00	100,000.000	99.625	99,625.00
FHLMC SER 1512-F 6.500% 10/15/06	100,375.00	100,000.000	100.375	100,375.00
FHLMC SER 1519-F 6.750% 3/15/07	200,750.00	200,000.000	100.375	200,750.00
FHLMC SER 1553-E 6.250% 4/15/07	99,625.00	100,000.000	99.625	99,625.00
FHLMC SER 1606-G MTG 5.75% 1/15/08	98,985.00	100,000.000	98.985	98,985.00
FHLMC SER 1671-F 6.250% 3/15/22	199,874.00	200,000.000	99.937	199,874.00
FHLMC SER 1721-G 7.500% 8/15/22	102,093.00	100,000.000	102.093	102,093.00
FHLMC 1768-PE 8.000% 7/15/20	101,375.00	100,000.000	101.375	101,375.00
FIRST DATA CORP 6.625% 4/01/03	48,562.50	50,000.000	97.125	48,562.50
FIRST NATL BK C/D 5.600% 9/16/03	-2,153.00	100,000.000	100.000	100,000.00
FLEET FINL GROUP MTN 7% 12/15/12	-4,702.20	51,000.000	93.455	47,662.05
FNMA 7.5% 2/11/02	103,719.00	100,000.000	103.719	103,719.00
FNMA 6.99% 7/09/07	-14,541.00	300,000.000	100.188	300,564.00
FNMA 7.290% 8/28/06	99,508.00	100,000.000	99.508	99,508.00
FNMA 8.625% 11/10/04	101,094.00	100,000.000	101.094	101,094.00

<i>Investment</i>	<i>Unrealized Gain/Loss</i>	<i>Units</i>	<i>Value/ Unit</i>	<i>Market Value</i>
Fixed Income (continued)				
FNMA AGN 6.75% 7/30/07	-25,635.00	500,000.000	99.156	495,780.00
FNMA MED TERM NOTES 7.560% 9/01/06	99,859.00	100,000.000	99.859	99,859.00
FNMA MTN 7.07% 12/13/06	97,530.00	100,000.000	97.530	97,530.00
FNMA MTN 7.14% 11/17/06	147,193.50	150,000.000	98.129	147,193.50
FNMA MTN 7.21% 8/18/05	200,074.00	200,000.000	100.037	200,074.00
FNMA MTN 7.52% 8/23/06	198,846.00	200,000.000	99.423	198,846.00
FNMA MTN 7.69% 7/12/06	99,852.00	100,000.000	99.852	99,852.00
FNMA MTN 6.490% 1/19/06	97,513.00	100,000.000	97.513	97,513.00
FNMA MTN 6.940% 9/05/07	-16,612.50	250,000.000	99.355	248,387.50
FNMA MTN 6.980% 6/16/04	397,936.00	400,000.000	99.484	397,936.00
FNMA MTN 7.020% 7/03/07	-17,075.00	250,000.000	99.170	247,925.00
FNMA MTN 7.020% 8/28/07	320,157.50	325,000.000	98.510	320,157.50
FNMA MTN 7.230% 11/01/06	399,628.00	400,000.000	99.907	399,628.00
FNMA MTN 7.690% 9/13/06	202,198.00	200,000.000	101.099	202,198.00
FNMA MTN 7.730% 8/26/04	99,764.00	100,000.000	99.764	99,764.00
FNMA MTN 7.940% 9/13/06	54,783.85	55,000.000	99.607	54,783.85
FNMA PL # 0312679 7.000% 6/01/02	162,880.66	162,004.220	100.541	162,880.66
FNMA SER 1993-149 6.000% 9/25/20	99,312.00	100,000.000	99.312	99,312.00
FNMA TR 1992-193-GB 7.000% 1/25/06	100,656.00	100,000.000	100.656	100,656.00
FNMA TR 1993-011-G 7.050% 6/25/06	194,770.82	193,983.250	100.406	194,770.82
FNMA TR 1993-044-PG 6.450% 9/25/16	219,751.17	219,000.000	100.343	219,751.17
FNMA 1993-021-G 7.000% 1/25/20	69,922.13	69,834.840	100.125	69,922.13
FNMA 1994-40-H 6.000% 10/25/20	99,250.00	100,000.000	99.250	99,250.00
FORD MTR CR MTN 7.000% 9/17/12	-937.08	76,000.000	101.229	76,934.04
GERMANTOWN WIS 6.550% 3/01/05	99,895.00	100,000.000	99.895	99,895.00
GMAC 6.750% 6/10/02	50,215.50	50,000.000	100.431	50,215.50
GOLDEN WEST FINL COR 6.000% 10/01/03	48,897.00	50,000.000	97.794	48,897.00
GRAND MET INVT CORP 7.125% 9/15/04	51,143.50	50,000.000	102.287	51,143.50
HEINZ H J CO 6.875% 1/15/03	50,912.50	50,000.000	101.825	50,912.50
HEMPSTEAD TOWN N Y 6.100% 11/15/04	-11,194.00	200,000.000	98.778	197,556.00
HERTZ CORP 7.000% 7/01/04	50,372.00	50,000.000	100.744	50,372.00
HOUSEHOLD FIN CP MTN 7.370% 6/11/12	-1,395.00	125,000.000	102.777	128,471.25
IBM 7.25% 11/01/02	25,718.75	25,000.000	102.875	25,718.75
IBM CR CORP MTN 6.250% 1/28/08	-3,986.50	85,000.000	95.945	81,553.25
JACKSON TENN W & S 6.450% 7/01/05	248,530.00	250,000.000	99.412	248,530.00
JEFFERSON CNTY ALA 5.800% 3/01/07	-6,122.50	250,000.000	98.594	246,485.00
KING CNTY WASH PH 6.200% 12/01/04	157,326.40	160,000.000	98.329	157,326.40
LILLY ELI & CO 6.25% 3/15/03	50,286.00	50,000.000	100.572	50,286.00
LOS ANGELES CALIF 8.300% 6/30/02	-2,463.00	60,000.000	104.978	62,986.80
LOS ANGELES CNTY CA 6.920% 6/30/07	50,580.50	50,000.000	101.161	50,580.50
LUCENT TECH INC 7.250% 7/15/06	51,787.00	50,000.000	103.574	51,787.00
MARGATE FLA W & S 7.750% 10/01/05	261,762.50	250,000.000	104.705	261,762.50
MARIETTA GA HA 7.375% 6/01/05	102,414.00	100,000.000	102.414	102,414.00
MARTINEZ CALIF 6.450% 10/01/03	140,393.40	140,000.000	100.281	140,393.40

<i>Investment</i>	<i>Unrealized Gain/Loss</i>	<i>Units</i>	<i>Value/ Unit</i>	<i>Market Value</i>
Fixed Income (continued)				
MASON CITY IOWA 7.750% 6/01/07	-5,808.00	120,000.000	103.781	124,537.20
MAUI CNTY HAWAII 6.250% 3/01/05	-6,260.00	100,000.000	98.032	98,032.00
MELLON BK N A 7% 3/15/06	50,053.50	50,000.000	100.107	50,053.50
MERCER CNTY NJ 6.400% 4/15/04	54,392.25	55,000.000	98.895	54,392.25
MERRILL LYNCH & CO 7.375% 5/15/06	51,700.00	50,000.000	103.400	51,700.00
METRO WASH D.C. 6.400% 10/01/02	50,047.50	50,000.000	100.095	50,047.50
MORGAN GUARANTY NY 7.375% 2/01/02	25,553.25	25,000.000	102.213	25,553.25
MORGAN J P & CO INC 7.25% 1/15/02	25,558.25	25,000.000	102.233	25,558.25
MORGAN STAN DEAN WIT 6.125% 10/01/03	24,635.50	25,000.000	98.542	24,635.50
MORRISTOWN TENN 6.000% 3/01/06	162,960.30	170,000.000	95.859	162,960.30
MOUNT HOLLY NC 6.600% 6/01/07	156,811.20	160,000.000	98.007	156,811.20
N J ST CTFS PARTN SER B 9% 4/01/05	262,340.00	250,000.000	104.936	262,340.00
N Y ST ENVIRONMENTAL 9.625% 3/15/14	-2,084.00	50,000.000	110.253	55,126.50
NATIONSBANK CORP 7.75% 8/15/04	52,509.00	50,000.000	105.018	52,509.00
NATIONSBK CORP 7.625% 4/15/05	52,168.00	50,000.000	104.336	52,168.00
NBD BK N A DETROIT MI 6.25% 8/15/03	24,727.00	25,000.000	98.908	24,727.00
NEW ROCHELLE NY 6.320% 10/01/05	146,584.50	150,000.000	97.723	146,584.50
✓ 1 NEW YORK N Y 10.500% 11/15/12	-3,245.90	70,000.000	111.205	77,843.50
✓ 2 NEW YORK NY 10.500% 8/01/09	54,180.00	60,000.000	90.300	54,180.00
✓ 4 NEW YORK NY TAXABLE 10% 8/01/07	93,562.05	85,000.000	110.073	93,562.05
✓ 4 NEW YORK ST ENVIRON 9.625% 3/15/21	93,715.05	85,000.000	110.253	93,715.05
✓ 5 NEW YORK ST MAR 6.780% 10/01/05	135,048.60	135,000.000	100.036	135,048.60
✓ 6 NEW YORK ST PWR AUTH 6.260% 2/15/03	84,423.70	85,000.000	99.322	84,423.70
NORTH CAROLINA ST 7.700% 12/15/07	-2,230.00	50,000.000	105.040	52,520.00
NORWEST FINL INC 6% 2/01/04	24,624.00	25,000.000	98.496	24,624.00
OKLAHOMA CITY OKLA 6.600% 7/01/07	191,096.10	195,000.000	97.998	191,096.10
OKLAHOMA CNTY OKLA 8.050% 10/01/09	94,162.10	95,000.000	99.118	94,162.10
ONT-GLOBAL BOND 7.625% 6/22/04	52,122.50	50,000.000	104.245	52,122.50
PENNEY J C INC 7.375% 6/15/04	50,866.00	50,000.000	101.732	50,866.00
PHOENIX ARIZ CIC 6.250% 7/01/07	47,938.00	50,000.000	95.876	47,938.00
PINOLE CALIF REDEV 6.250% 8/01/08	234,657.50	250,000.000	93.863	234,657.50
PONTIAC MICH SB 9.800% 6/01/01	52,543.50	50,000.000	105.087	52,543.50
PUBLIC SVC ELEC & GA 7.875% 11/01/01	51,500.00	50,000.000	103.000	51,500.00
REPUBLIC N Y CORP 7.25% 7/15/02	25,526.00	25,000.000	102.104	25,526.00
ROCHESTER N Y 6.050% 8/15/05	-2,555.55	45,000.000	97.403	43,831.35
ROCKWELL INTL 6.75% 9/15/02	50,258.00	50,000.000	100.516	50,258.00
SALOMON INC 9.100% 5/15/01	66,933.76	64,000.000	104.584	66,933.76
SALOMON SMITH BARNEY 7% 3/15/04	50,365.50	50,000.000	100.731	50,365.50
SAN DIEGO CALIF 6.500% 9/01/09	76,945.60	80,000.000	96.182	76,945.60
SEARS DC CORP 9.000% 10/01/01	52,492.00	50,000.000	104.984	52,492.00
SEARS ROEBUCK & CO 8.530% 3/01/02	-912.50	50,000.000	104.916	52,458.00
ST PAUL MINN SLS TAX 6.390% 11/01/08	-4,759.50	95,000.000	95.990	91,190.50
STHRN NEW ENGLAND TE 6.125% 12/15/03	24,530.25	25,000.000	98.121	24,530.25
SUMNER CNTY TENN IND 6.700% 10/01/05	183,396.05	185,000.000	99.133	183,396.05

<i>Investment</i>	<i>Unrealized Gain/Loss</i>	<i>Units</i>	<i>Value/ Unit</i>	<i>Market Value</i>
Fixed Income (continued)				
SYRACUSE N Y INDL 10.625% 6/01/07	218,562.00	200,000.000	109.281	218,562.00
TEXACO CAP 8.5% 2/15/03	53,250.00	50,000.000	106.500	53,250.00
TEXAS ST 7.700% 12/01/06	115,770.60	110,000.000	105.246	115,770.60
U S WEST COMM 6.375% 10/15/02	49,886.50	50,000.000	99.773	49,886.50
UMATILLA IND RESV OR 6.650% 2/01/08	-20,463.75	225,000.000	93.958	211,405.50
UNITED NATIONS DC 8.800% 7/01/15	67,363.80	60,000.000	112.273	67,363.80
VERO BEACH FLA W & S 6.800% 12/01/13	242,622.50	250,000.000	97.049	242,622.50
VOLUSIA CNTY FLA 7.400% 6/01/03	-5,778.95	205,000.000	100.931	206,908.55
WACHOVIA CORP NEW 6.375% 4/15/03	49,756.50	50,000.000	99.513	49,756.50
WAGNER COLLEGE NY 9.050% 10/01/03	109,707.00	100,000.000	109.707	109,707.00
WAGNER COLLEGE NY 9.125% 10/01/04	-2,755.20	60,000.000	109.925	65,955.00
WAGNER COLLEGE NY 9.200% 10/01/05	-2,317.00	50,000.000	110.142	55,071.00
WAL MART STORES 7.5% 5/15/04	26,183.75	25,000.000	104.735	26,183.75
WAL-MART STORES 6.375% 3/01/03	25,037.50	25,000.000	100.150	25,037.50
WARNER LAMBERT CO 6.625% 9/15/02	25,355.50	25,000.000	101.422	25,355.50
WATERTOWN NY 7.000% 11/15/07	135,577.80	135,000.000	100.428	135,577.80
WELLS FARGO SUB NTS 6.125% 11/01/03	49,210.50	50,000.000	98.421	49,210.50
WEST SENECA NY 6.350% 12/15/03	69,676.60	70,000.000	99.538	69,676.60
WEST SENECA NY 6.350% 12/15/04	59,400.60	60,000.000	99.001	59,400.60
WMX TECHNOLOGIES INC 6.375% 12/01/03	49,379.50	50,000.000	98.759	49,379.50
Domestic Equities 30%				\$11,588,276.56
S&P 500 INDEX FUND	368,941.08	215,600.101	42.920	9,253,556.33
SMALL CAP GROWTH FUND	256,718.08	59,025.398	20.720	1,223,006.25
SMALL CAP VALUE FUND	-1,615.61	73,325.325	15.150	1,110,878.67
TENET HEALTHCARE CORP COMMON	-196.88	45.000	18.562	835.31
International Equities 13%				\$4,998,060.49
EMERGING MARKETS EQUITY FUND	471,048.31	185,544.462	9.640	1,788,648.61
INTERNATIONAL EQUITY FUND	284,048.62	279,391.279	11.480	3,207,411.88
Cash & Equivalents 2%				\$784,049.58
PRIME OBLIGATION FUND	0.00	784,021.840	1.000	784,021.84
TREASURY II MONEY MARKET FUND	0.00	27.740	1.000	27.74 (i)
Total Portfolio	\$17,540,520.87			\$38,389,248.22

Your Portfolio Activity Detail

<i>Date</i>	<i>Activity Description</i>	<i>Units</i>	<i>Value/ Unit</i>	<i>Cash Amount</i>
06/01/99	Received Interest ALAMEDA CNTY CA SER A 7.7% 12/01/03 \$0.0385/PV on 50,000.000 PV			\$1,925.00

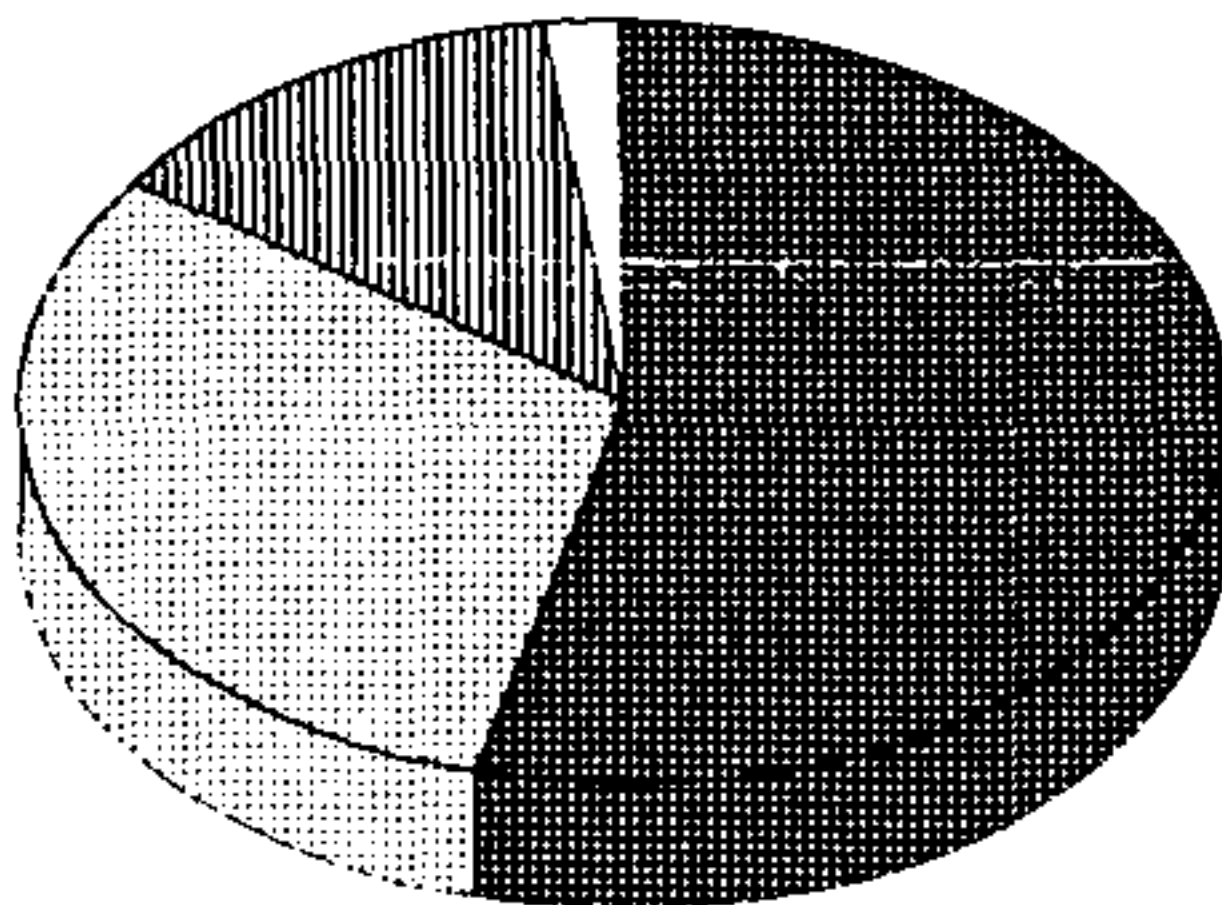
Your Portfolio's Historical Activity Summary for Periods Ending June 1999

	Last 3 Months	Last 6 Months	Last 12 Months	Since Jul 1997
Beginning Market Value	\$36,423,525	\$35,147,374	\$10,464,213	\$0
Additions	1,272,473	2,196,442	26,828,543	36,276,752
Withdrawals	-613,046	-615,215	-615,215	-615,215
Income	424,155	864,179	1,281,815	1,354,881
Change in Market Value	882,141	796,468	429,892	1,372,830
Ending Market Value	\$38,389,248	\$38,389,248	\$38,389,248	\$38,389,248

Dollar balances for each category have been rounded to the closest dollar figure. For a definition of terms used in this section please refer to the "About Your Investor Performance Statement" section.

Your Portfolio Allocation

Your account was allocated among the investments specified on the right as of June 30, 1999. Please note that percentages and balances have been rounded.



<i>Investment</i>	<i>Balance</i>
31% Domestic Equities	\$11,588,277
31% Domestic Equities	11,587,442
0% Common Stock	835
13% International Equities	\$4,996,060
13% International Equities	4,996,060
54% Fixed Income	\$21,020,861
18% Municipal Bonds & Notes	7,088,385
17% Government Agencies	6,532,411
8% Corporate Bonds	3,103,029
6% CMO's/ REMICS	2,307,031
5% Municipal Notes/Bonds Tax	1,775,002
0% Pass-Throughs	162,881
0% Foreign Corporate Bonds	52,122
2% Cash & Equivalents	\$784,050
2% Money Market Funds-Tax	784,050
100% Total Portfolio Value	\$38,389,248