Agreed-Upon Procedures Engagement

The Foundation for L. S. U. Health Sciences Center

June 30, 1999

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Bourgeois Bennett

Certified Public Accountants | Consultants A Limited Liability Company Agreed-Upon Procedures Engagement

The Foundation for L. S. U. Health Sciences Center

June 30, 1999

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June 30, 1999

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- 2) Investment Account Statement



Bourgeois Bennett

INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

Mr. Bert Wallace
President and Chief Operating Officer
The Foundation for L. S. U. Health
Sciences Center

Mr. Ronald Smith
Vice-Chancellor for Administration
and Finance
L. S. U. Medical Center

We have performed the procedures enumerated below, which were agreed to by The Foundation for L. S. U. Health Sciences Center (the Foundation) and L. S. U. Medical Center (the Medical Center), solely to assist the users in evaluating management's assertions of compliance with the Louisiana State University System policies, applicable Louisiana Revised Statutes, the Board of Regents for Higher Education (Board of Regents) policies relative to the Eminent Scholars Endowed Chairs Program (Endowed Chair) and the Eminent Scholars Endowed Professorship Program (Endowed Professorship), the Foundation's investment policy as required by Attorney General Opinion No. 93-455, and the management agreement with the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College (University) by the Foundation's management for the year ended June 30, 1999. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purposes for which this report has been requested or for any other purpose.

The following representations were made to us and our procedures and findings are as follows:

Representation 1 - Eminent Scholars Endowed Chairs Program and Eminent Scholars Endowed Professorship Program funds are in compliance with provisions set forth in the Board of Regents Statement of Investment Policy and Objectives.

A) We obtained a schedule of investments owned by the Foundation which are pooled into one investment fund to maximize management efficiency, diversification, and earnings potential. We agreed the information from the investment schedule to the Foundation's records and no exceptions were noted. The Foundation carries its investments at fair market value. We agreed the information from this schedule to the investment account

statements presented with the Annual Reports on the Eminent Scholar/Endowed Professorship Program (Annual Report) and no exceptions were noted. The Program Assets (investment assets including funds contributed by the Board of Regents, private funds contributed through the educational institution, and unexpended earnings on such funds) of each Endowed Chair and Endowed Professorship are invested in the pooled investment fund. We analyzed the investment schedule and performed the following procedures:

- 1) We compared the total of the equity securities from the pooled investment fund to the total of Program Assets for all of the Endowed Chairs and Endowed Professorships and verified that the investments in equity securities is greater than 60% of the total Program Assets for all accounts at June 30, 1999.
- 2) We verified that investments in equity securities are diversified by economic sector, industry, and size.
- Individual fixed income securities in the pooled investment fund that could be allocated to the Program Assets were calculated as percentages of the total of all fixed income securities to verify that investments with any one issuer, with the exception of investments in obligations of the U. S. Government and its agencies, do not exceed 5% of the total of the fixed income securities. No exceptions were noted.
- 4) All of the investments on the investment schedule that could be allocated to the Program Assets are permissible under the Board of Regents Statement of Investment Policy and Objectives.
- B) We obtained the Annual Reports for each Endowed Chair and Endowed Professorship and performed the following procedures:
 - We compared the gross investment earnings and the investment fees and costs for the year to the Foundation's Fund Account Statements (the internal financial statement of support, revenue and expenses) for each fund account, recomputed the inflation (change in Consumer

Price Index multiplied by the Program Assets), and recomputed the annual real total return (gross investment earnings less investment fees and costs and inflation). We recomputed the annual real total return as a percentage of Program Assets as reported on the Annual Reports to verify that each is greater than or equal to 5%. No exceptions were noted.

2) We recomputed the annual spending limit for each Endowed Chair and Endowed Professorship as 5% of Program Assets, and compared the annual spending limit for each account to the actual expenses for the year to verify that expenses did not exceed the annual spending limit. No exceptions were noted.

Representation 2 - The Annual Reports for the Eminent Scholars Endowed Chairs Program and the Eminent Scholars Endowed Professorship Program submitted to the Board of Regents were accurate and agreed to the accounting records of the Foundation.

- A) We obtained the Annual Reports for each Endowed Chair and Endowed Professorship for the year ended June 30, 1999 (see attachments), which were prepared by Robert Dyer, Vice-President of Administration and Finance of the Foundation and submitted by Terry Ullrich, Assistant Vice-Chancellor for Administration and Finance of L. S. U. Medical Center. For each Annual Report, we agreed the total gross earnings on Program Assets (actual investment income allocated to each fund account by the Foundation), investment management fees, and all expenses from the Annual Reports to the Foundation's Fund Account Statements. We agreed the "total market value of Program Assets at the end of the trust year" to the ending fund balance at June 30, 1999 on each Fund Account Statement. No exceptions were noted.
- B) We recomputed each percentage calculation and column totals for mathematical accuracy. No exceptions were noted.
- C) We verified that each Endowed Chair and Endowed Professorship is maintained in a separate fund within the Foundation's general ledger by comparing the amounts from the Fund Account Statements to the general ledger accounts. No exceptions were noted.

Representation 3 - The Foundation has developed a spending plan for endowment earnings which is in compliance with Board of Regents guidelines.

A) We obtained a copy of the Foundation's spending plan for the Board of Regents Program Assets and verified that is in compliance with the Board of Regents Statement of Investment Policy and Objectives.

Representation 4 - The proceeds of the endowments (investment earnings) were used for salaries or for other expenses related to scholarly work for eligible faculty members.

A) For expenses paid during the year ended June 30, 1999 for each fund account as reported on the Fund Account Statements, we agreed the total for each expense account from the Fund Account Statements to the Foundation's general ledger. For salaries and salary supplement expenditures, we selected one item from the general ledger detail and examined supporting documentation including the request for payment form approved by the department head, a representative of the office of the chancellor or dean, and an officer of the Foundation, if applicable, and documentation whereby the faculty member became eligible, or designated another individual as eligible, to receive salary supplemental payments, if applicable. For other expenditures, we selected one item from the general ledger detail and examined supporting documentation including the request for payment form and a copy of the vendor invoice. No exceptions were noted.

Representation 5 - The Foundation complied with all provisions of the Management Agreement with the University.

- A) The Foundation's compliance with the investment of the endowments (matching funds) was described in Representation 1.
- B) The investment fees that the Foundation charges each fund account are reported on the Fund Account Statements as transfers to the unrestricted fund. We agreed the investment fees from each Annual Report to the Fund Account Statements. We compared the fees charged by the Foundation from the Fund Account Statements to the Foundation's records. We recomputed the fees

calculated for each fund account in accordance with the Foundation's interest allocation policy, which is an annual charge not to exceed 1.25% of the average fund balance for endowed accounts when combined with fees charged by the external investment manager. No exceptions were noted.

- C) The management agreement requires the books and records of the Foundation to be audited on an annual basis. The financial statements of the Foundation are presently being audited for the year ended June 30, 1999, in accordance with generally accepted auditing standards, and it is anticipated that an unqualified opinion will be issued on them when the audit is completed on or before December 31, 1999.
- D) We verified that the Foundation is a nonprofit organization as described in Internal Revenue Code Section 501(c)(3) by obtaining the Internal Revenue Service's determination letter dated May 21, 1993 in which the Foundation was notified that it qualified as such an organization.
- E) For each Endowed Professorship and Endowed Chair for which the Board of Regents provided State matching funds to the Foundation during the year ended June 30, 1999 (see attached schedule):
 - We recomputed the total which qualified for the State matching funds by comparing the fund balance at June 30, 1999 as reported on the Foundation's Fund Account Statement, excluding the State matching funds, to the State matching amount, and verifying that the private portion of the fund account was at least one and one-half times the State matching portion. No exceptions were noted.
 - We recomputed the ending fund balance for each of the Endowed Chairs and Endowed Professorships by agreeing each item of support, revenue, and expense from the Fund Account Statements to the Foundation's general ledger. We analyzed the Foundation's schedule of pledged contributions at June 30, 1999 to verify that none of the contributions pertained to the Endowed Chair or Endowed Professorship and to verify that the contributions reported on the fund account statements were all received in cash. No exceptions were noted.

Representation 6 - Investment earnings generated from pooled assets involving monies of the Endowed Chairs and Endowed Professorships have been properly allocated to the chairs and professorships in accordance with Board of Regents' policies and the Foundation's policies.

A) Investment income allocated to each fund account was agreed from the Annual Reports to the Foundation's allocation computation and recomputed under the Foundation's allocation policies. Income allocations were in accordance with Board of Regents' policies and the Foundation's policies and no exceptions were noted.

Representation 7 - The value of the State funds held by the Foundation as reported in its audited financial statements and accounting records is equal to the amount recorded in L.S.U. Medical Center's books (general ledger reports for each account).

- A) For each Endowed Chair and Endowed Professorship for which the Board of Regents has provided State matching funds as of June 30, 1999, we obtained copies of L. S. U. Medical Center's general ledger reports from Terry Ullrich which indicate the amount of the State matching funds deposited in the Foundation and whether the State matching funds were received on or prior to June 30, 1998 or during the year ended June 30, 1999. The Foundation does not separate the private portion of its endowments. We compared the amounts reported on each of L. S. U. Medical Center's general ledger reports to the fund balance as reported on the Foundation's Fund Account Statements as of June 30, 1999 to verify that the total fund balance is at least two and one-half times the amount reported on L. S. U. Medical Center's general ledger report for each Endowed Professorship and Endowed Chair. No exceptions were noted.
- B) For accounts which the State matching portion was received by the Foundation during the year ended June 30, 1999, we compared the entries from L. S. U. Medical Center's general ledger reports to the amounts recorded in the Foundation's general ledger. No exceptions were noted.

Representation 8 - The book balances at June 30, 1999 and 1998 of the university investments held by the Foundation were \$5,640,000 and \$4,280,000, respectively (the original matching funds received by the L. S. U. Medical Center from the Board of Regents: \$400,000 for each Endowed Chair and \$40,000 for each Endowed Professorship).

- A) We obtained a schedule of State matching funds provided by the Board of Regents for each Endowed Chair (\$400,000) and Endowed Professorship (\$40,000) as of June 30, 1999 and 1998 and performed the following:
 - 1) We compared each Endowed Chair's and Endowed Professorship's amount to the copies of L. S. U. Medical Center's general ledger reports obtained from Terry Ullrich which indicate the amount of State matching funds provided. No exceptions were noted.
 - We recomputed the column totals for mathematical accuracy and agreed the totals to the amounts noted in Representation 8. No exceptions were noted.

Representation 9 - The fair market values at June 30, 1999 and 1998 of the university investments held by the Foundation were \$17,061,054 and \$12,784,809, respectively (the fair market value of all Program Assets which includes the 60% private funds raised, the 40% matching funds awarded by the Board of Regents and unexpended investment earnings).

- A) We obtained a schedule of the total market value of Program Assets for each Endowed Chair and Endowed Professorship at June 30, 1999 and performed the following procedures:
 - We compared each Endowed Chair's and Endowed Professorship's total market value of Program Assets at June 30, 1999 to the Annual Reports submitted to the Board of Regents. No exceptions were noted.
 - We recomputed the column total for mathematical accuracy and agreed the total to the amount noted for June 30, 1999 in Representation 9. No exceptions were noted.

Representation 10 - All investments of the Foundation are invested in the following types of securities: U. S. Government Agency mortgage-backed securities, U. S. Government Agency bonds and notes, Corporate bonds and notes, mutual funds and other equities, and municipal bonds.

A) As noted in Representation 1, Step A, we obtained the schedule of investments owned by the Foundation at June 30, 1999. We verified that all investments are permissible types under the Board of Regents Statement of Investment Policy and Objectives and are in the types described in Representation 10.

Representation 11 - The fair market value of the Foundation's investments is based on quoted market prices for investments as reported by external sources.

A) We obtained the schedule of investments owned by the Foundation stated at fair market values and agreed selected items to published market quotations and investment account statements. No exceptions were noted.

Representation 12 - The Foundation allocates interest, dividends, and market value fluctuations to each fund account in the Foundation based on each account's pro-rata share of the total average fund balances for the year.

A) All of the investments owned by the Foundation are pooled into one investment fund of which all fund accounts in the Foundation's general ledger participate in the investment earnings, including market value fluctuations. In lieu of pool shares of an investment pool, each account in the Foundation is maintained in a separate fund account for accounting purposes. We verified that interest, dividends, and market value fluctuations are allocated to each fund account based on the policy as stated in Representation 12.

We were not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

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This report is intended solely for the management of The Foundation for L. S. U. Health Sciences Center, L. S. U. Medical Center, and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. However, this report is a matter of public record and its distribution is not limited.

Bourgeoir Bennett, L.L.C.

Certified Public Accountants

New Orleans, LA., November 1, 1999.

Schedule of Endowed Chairs and Endowed Professorships

The Foundation for L. S. U. Health Sciences Center

June 30, 1999

Carl Adatto Professorship in Psychiatry

Prince Abdulaziz Bin Ahmand Abdulaziz Al-Saud Chair for the Study of Retinal Disease

Pfizer/Kenneth Ardoin Professorship in Physiology

Richard Ashman Professorship in Physiology

Carl Baldridge Chair in Dentistry

Carl Baldridge Chair in Neuroscience

David R. Bethune/Lederle Laboratories Professorship of Pharmacology

Fred Brazda Professorship of Biochemistry and Molecular Biology

Kenneth & Frances Barnes Bullington Professorship in Hearing Research*

Irvine Cahen, M.D. Chair of Orthopedic Surgery

Philip Cenac, MD Professorship of Medical Ethics

Victor Chaltiel Professorship of Medicine

Isidore Cohn Chair in Surgery

Allen A. Copping Chair of Excellence in Teaching

Marie Copping Professorship in General Dentistry

Claude Craighead Chair in Vascular Surgery

Harry Dascomb MD Professorship of Medicine

James and Helen Dunn Professorship in Nursing*

Robert Eastman Professorship of Operative Dentistry

Richard Fowler Professorship in Pediatrics

Jack W. Gambe Chair in Maxillofacial Surgery*

Pfizer/Salvatore Giorgianni, Pharm D. Professorship of Health Systems Research and Public Life

Schedule of Endowed Chairs and Endowed Professorships

The Foundation for L. S. U. Health Sciences Center

June 30, 1999

Sister Henrietta Guyot Professorship in Nursing

Victor Halperin Professorship in Oral Pathology

Hank Helmer Directional Drilling Professorship in Dentistry*

Edmund Jeansonne Professorship in Fixed Prosthodontics

Henry Jolly Professorship in Dermatology

David G. Kline, MD Professorship of Neurosurgery

Jim Lowenstein Professorship in Medicine

G. Dean MacEwen Chair in Pediatric Orthopedics*

Pfizer/Allen Meisel, MD Professorship of Gastroenterology / Internal Medicine

Abe Mickal, MD Chair in Obstetrics and Gynecology

Richard Paddison Professorship in Neurology

James Rives Professorship in Surgery

Earl Rozas Professorship in Physiology

John Seabury, MD Professorship in Medicine

St. Charles General Hospital Auxiliary Professorship in Nursing

Jack Perry Strong, MD Chair in Pathology*

Patricia Strong Professorship in Oncology*

Marilyn L. Zimny Professorship in Anatomy

^{*} State matching funds were provided during the year ended June 30, 1999.

Annual Reports on Eminent Scholar/Endowed Professorship Program

Prepared by Robert Dyer, Vice President,
Administration and Finance, of
The Foundation for L. S. U. Health Sciences Center and
Submitted by Terry Ullrich,
Assistant Vice-Chancellor for
Administration and Finance, L. S. U. Medical Center

Board of Regents Annual Report on Eminent Scholar/Endowed Professorship Program Institution Name: LSU Health Sciences Center Endowment Name: Carl Adatto Professorship in Psychiatry Trust Fund Year: 1999 TRUST FUND EXPENDITURES **Spending Limit:** Option 1: Market Value of Program Assets at end of trust year \$140,971 0.05 (x) 5% Maximum per Option 1 \$7,049 OR Option 2: Total Gross Earnings on Program Assets for Trust Fund Year \$13,363 (x) 65% of earnings 0.65 X Maximum per Option 2 \$8,686 Maximum expenditures for Trust Fund Year (Option 1 or 2) \$8,686 Less: Actual expenditures during Trust Fund Year* (Include bank fees, brokerage fees and other investment costs) **(\$1,046)** Variance (over)/under maximum \$7,640 **Actual Expenditures** Salaries and Benefits \$0 Dues, Fees & Subscriptions \$0 Travel **\$**0 Operating Services \$0 Supplies \$0 **Professional Services** \$112 Other Charges \$0 Equipment \$0 Subtotal of Trust Fund Expenditures less Investment Cost \$112

Expenditures less Investment Cost as a % of the Market Value of Program Assets

Bank and Investment Costs

Total actual expenditures during Trust Fund Year *

0.08%

\$934

\$1,046

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Carl Adatto Professorship in Psychiatry

Trust Fund Year: 1999

EARNINGS AND VALUATION

Gross investment earnings during the Trust Fund Year	\$13,363
Less: Investment fees and costs	(\$934)
Inflation(Market Value of Program Assets (x)	
change in Consumer Price Index =1.6%	(\$2,256)
Annual Real Total Return	\$10,173
Annual Real Total Return as a % of Market Value Program Assets	7.22%
Less: Total expenditures as a % of Market Value Program Assets	0.08%
Variance (over) under	7.14%
Market Value of Program Assets at end of Trust Fund Year	
Market value of:	
Endowment principal	\$100,000
Unexpended earnings from current year	\$11,462
Unexpended earnings from prior years	\$23,342
Unexpended current year expenditure allocation	\$0
Unexpended prior year expenditure allocations	\$6,167
Additional contributions to endowment	\$0
Total Market Value of Program Assets-end of trust year	\$140,971

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Carl Adatto Professorship in Psychiatry

Trust Fund Year: 1999

SCHEDULE OF INVESTMENTS

NOTE: This section does not have to be complete if copies of the year end trust statements

containing the same information are attached.

Fixed Income Portfolio - end of trust year

Investment	Book Value	Market Value	1999 Earnings	Bond Rating	Maturity Date	% of Total	Check if Foreign
TOTALS	\$0	\$0	\$0				

Equity Portfolio - end of trust year

Equity / Fund Name	Manager	Book Value	Market Value	Rate of Return	Investment Fees/Charges
TOTALS		\$0	\$0		\$0

Current holder of this Chair/Professorship

Name: Samuel Rubin, MD

Title: Clinical Professor of Psychiatry

Signature of Chief Financial Officer

Board of Regents Annual Report on Eminent Scholar/Endowed Professorship Program Institution Name: LSU Health Sciences Center Endowment Name: Prince Abdulaziz Ahmand Abdulaziz Al-Saud Chair for the Study of Retinal Disease Trust Fund Year: 1999 TRUST FUND EXPENDITURES Spending Limit: Option 1: Market Value of Program Assets at end of trust year \$ \$1,245,906 (x) 5% 0.05 X Maximum per Option 1 \$62,295 OR Option 2: Total Gross Earnings on Program Assets for Trust Fund Year \$120,301 0.65 (x) 65% of earnings \mathbf{X} \$78,196 Maximum per Option 2 Maximum expenditures for Trust Fund Year (Option 1 or 2) \$78,196 Less: Actual expenditures during Trust Fund Year* (Include bank fees, brokerage fees and other investment costs) (\$55,493) Variance (over)/under maximum \$22,703 Actual Expenditures Salaries and Benefits \$45,688 Dues, Fees & Subscriptions \$0 Travel \$0 Operating Services \$0 Supplies \$0 **Professional Services** \$1,122 Other Charges \$0 Equipment \$0 Subtotal of Trust Fund Expenditures less Investment Cost \$46,810 Expenditures less Investment Cost as a % of the Market Value of Program Assets 3.76%

\$8,683

\$55,493

Bank and Investment Costs

Total actual expenditures during Trust Fund Year *

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Prince Abdulaziz Bin Ahmand Abdulaziz Al-Saud Chair for the Stud

Retinal Degeneration

Trust Fund Year: 1999

EARNINGS AND VALUATION

Gross investment earnings during the Trust Fund Year	\$120,301
Less: Investment fees and costs	(\$8,683)
Inflation(Market Value of Program Assets (x)	
change in Consumer Price Index =1.6%	(\$19,934)
Annual Real Total Return	\$91,684
Annual Real Total Return as a % of Market Value Program Assets	7.36%
Less: Total expenditures as a % of Market Value Program Assets	3.76%
Variance (over) under	3.60%
Market Value of Program Assets at end of Trust Fund Year	
Market value of:	
Endowment principal	\$1,000,000
Unexpended earnings from current year	\$58,254
Unexpended earnings from prior years	\$131,097
Unexpended current year expenditure allocation	\$0
Unexpended prior year expenditure allocations	\$56,555
Additional contributions to endowment	\$0
Total Market Value of Program Assets-end of trust year	\$1,245,906

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Prince Abdulaziz Bin Ahmand Abdulaziz Al-Saud Chair for the Study of Retinal Disease

Trust Fund Year: 1999

SCHEDULE OF INVESTMENTS

NOTE: This section does not have to be complete if copies of the year end trust statements

containing the same information are attached.

Fixed Income Portfolio - end of trust year

Investment	Book Value	Market Value	1999 Earnings	Bond Rating	Maturity Date	% of Total	Check if Foreign
<u></u>					· · · · · · · · · · · · · · · · · · ·	<u> </u>	
·							
					<u> </u>	<u> </u>	
TALS	\$0	\$0	\$0			 	-

Equity Portfolio - end of trust year

Equity / Fund Name	Manager	Book Value	Market Value	Rate of Return	Investment Fees/Charges
					<u> </u>
TOTALS		\$0	\$0		\$0

Current holder of this Chair/Professorship

Name: Gholam Peyman, MD

Title: Professor / Director Vitreoretinal Surgery

Signature of Chief Financial Office

TRUST FUND EXPENDITURES	
Spending Limit:	
Option 1: Market Value of Program Assets at end of trust year (x) 5% (x) 5% Maximum per Option 1 \$ \$\frac{124,397}{0.05}\$ \$ \$\frac{9.05}{56,220}\$	
OR	
Option 2: Total Gross Earnings on Program Assets for Trust Fund Year (x) 65% of earnings Maximum per Option 2 \$11,801 \$0.65 \$7,670	
Maximum expenditures for Trust Fund Year (Option 1 or 2 Less: Actual expenditures during Trust Fund Year* (Include bank fees, brokerage fees and other investment cos	• • • • • • • • • • • • • • • • • • •
	\$6,5
Variance (over)/under maximum	
Variance (over)/under maximum Actual Expenditures	φο,σ
Actual Expenditures Salaries and Benefits Dues, Fees & Subscriptions Travel	
Actual Expenditures Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services	
Actual Expenditures Salaries and Benefits Dues, Fees & Subscriptions Travel	
Actual Expenditures Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services Supplies	
Actual Expenditures Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services Supplies Professional Services Other Charges	\$2
Actual Expenditures Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services Supplies Professional Services	\$2
Actual Expenditures Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services Supplies Professional Services Other Charges Equipment	\$2
Actual Expenditures Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services Supplies Professional Services Other Charges Equipment Subtotal of Trust Fund Expenditures less Investment Cost	\$2

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Pfizer/Kenneth Ardoin Professorship in Physiology

Trust Fund Year: 1999

EARNINGS AND VALUATION

Gross investment earnings during the Trust Fund Year	\$11,801
Less: Investment fees and costs	(\$852)
Inflation(Market Value of Program Assets (x)	
change in Consumer Price Index =1.6%	(\$1,990)
Annual Real Total Return	\$8,959
Annual Real Total Return as a % of Market Value Program Assets	7.20%
Less: Total expenditures as a % of Market Value Program Assets	0.18%
Variance (over) under	7.02%
Market Value of Program Assets at end of Trust Fund Year	
Market value of:	
Endowment principal	\$100,000
Unexpended earnings from current year	\$10,291
Unexpended earnings from prior years	\$8,673
Unexpended current year expenditure allocation	\$0
Unexpended prior year expenditure allocations	\$5,433
Additional contributions to endowment	\$0
Total Market Value of Program Assets-end of trust year	\$124,397

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Pfizer/Kenneth Ardoin Professorship in Physiology

Trust Fund Year: 1999

SCHEDULE OF INVESTMENTS

NOTE: This section does not have to be complete if copies of the year end trust statements

containing the same information are attached.

Fixed Income Portfolio - end of trust year

Investment	Book Value	Market Value	1999 Earnings	Bond Rating	Maturity Date	% of Total	Check if Foreign
						<u> </u>	
TOTALS	\$0	\$0	\$0				

Equity Portfolio - end of trust year

Equity / Fund Name	Manager	Book Value	Market Value	Rate of Return	Investment Fees/Charges
<u> </u>					
TOTALS		\$0	\$0		\$0

Current holder of this Chair/Professorship

Name: Albert Rees, MD

Title: Program Director Family Medicine

Signature of Chief Financial Officer

Board of Regents Annual Report on Eminent Scholar/Endowed Professorship Program Institution Name: LSU Health Sciences Center Endowment Name: Richard Ashman Professorship in Physiology Trust Fund Year: 1999	
TRUST FUND EXPENDITURES	
Spending Limit:	
Option 1: Market Value of Program Assets at end of trust year \$ \$143,561 (x) 5% x 0.05 Maximum per Option 1 \$ \$7,178	
OR	
Option 2: Total Gross Earnings on Program Assets for Trust Fund Year \$13,888 (x) 65% of earnings x 0.65	
Maximum per Option 2 \$9,027	
Maximum expenditures for Trust Fund Year (Option 1 or 2) Less: Actual expenditures during Trust Fund Year*	\$9,027
(Include bank fees, brokerage fees and other investment costs)	(\$6,382)
Variance (over)/under maximum	\$2,645
Actual Expenditures	
Salaries and Benefits	\$5,290
Travel	\$0
Operating Services	\$0
Supplies Professional Services	\$0 \$112
Other Charges	\$0
Equipment	\$0
Subtotal of Trust Fund Expenditures less Investment Cost	\$5,402
Expenditures less Investment Cost as a % of the Market Value of Program Assets	3.76%
Bank and Investment Costs	\$980
Total actual expenditures during Trust Fund Year *	\$6,382
-	

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Richard Ashman Professorship in Physiology

Trust Fund Year: 1999

EARNINGS AND VALUATION

Gross investment earnings during the Trust Fund Year	\$13,888
Less: Investment fees and costs	(\$980)
Inflation(Market Value of Program Assets (x)	
change in Consumer Price Index =1.6%	(\$2,297)
Annual Real Total Return	\$10,611
Annual Real Total Return as a % of Market Value Program Assets	7.39%
Less: Total expenditures as a % of Market Value Program Assets	3.76%
Variance (over) under	3.63%
Market Value of Program Assets at end of Trust Fund Year	
Market value of:	
Endowment principal	\$100,000
Unexpended earnings from current year	\$6,375
Unexpended earnings from prior years	\$30,653
Unexpended current year expenditure allocation	\$0
Unexpended prior year expenditure allocations	\$6,533
Additional contributions to endowment	\$0
Total Market Value of Program Assets-end of trust year	\$143,561

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Richard Ashman Professorship in Physiology

Trust Fund Year: 1999

SCHEDULE OF INVESTMENTS

NOTE: This section does not have to be complete if copies of the year end trust statements

containing the same information are attached.

Fixed Income Portfolio - end of trust year

Investment	Book Value	Market Value	1999 Earnings	Bond Rating	Maturity Date	% of Total	Check if Foreign
			· · · · · · · · · · · · · · · · · · ·				
TOTALS	\$0	\$0	\$0				

Equity Portfolio - end of trust year

Equity / Fund Name	Manager	Book Value	Market Value	Rate of Return	Investment Fees/Charges
TOTALS		\$0	\$0		\$0

Current l	holder	of th	nis Ch	iair/Pro	fessorsl	nip
						_

Name:	John Spitzer,	MD			
	<u></u>		 		
				· · · · ·	

Title: Professor Head Physiology

Signature of Chief Figancial Officer

Butwollan

Institution Name: LSU Health Sciences Center	Board of Regents Annual Report on Eminent Scholar/Endowed Professorship Program	
Endowment Name: Carl Baldridge Chair in Dentistry Trust Fund Year: 1999 TRUST FUND EXPENDITURES Spending Limit: Option 1: Market Value of Program Assets at end of trust year \$ \$1,231,894		
Trust Fund Year: 1999 TRUST FUND EXPENDITURES Spending Limit: Option 1: Market Value of Program Assets at end of trust year \$ \$1,231,894 (x) 5% x 0.05 Maximum per Option 1 \$ \$61,595 OR Option 2: Total Gross Earnings on Program Assets of trust Fund Year (x) 65% of earnings x 0.65 Maximum per Option 2 \$75,925 Maximum per Option 2 \$75,925 Maximum expenditures for Trust Fund Year (Option 1 or 2) \$75,925 Maximum expenditures during Trust Fund Year* (Include bank fees, brokerage fees and other investment costs) (\$9,553 Variance (over)/under maximum \$66,372 Actual Expenditures Salaries and Benefits \$\$0 Coperating Services \$\$1,121 Professional Services \$\$1,121 Subtotal of Trust Fund Expenditures less Investment Cost \$\$1,121 Expenditures loss Investment Cost as a % of the Market Value of Program Assets 0.099 Bank and Investment Cost \$\$8,431		
Spending Limit: Option 1: Market Value of Program Assets at end of trust year \$ \$1,231,894 (x) 5% x 0.05 Maximum per Option 1 \$ \$61,595		
Spending Limit: Option 1: Market Value of Program Assets at end of trust year \$ \$ \$ \$ \$ \$ \$ \$ \$		
Market Value of Program Assets at end of trust year	TRUST FUND EXPENDITURES	
Market Value of Program Assets at end of trust year \$ \$1,231,894 (x) 5% x As61,595 OR Option 2: Total Gross Earnings on Program Assets for Trust Fund Year \$116,808 (x) 65% of earnings x 0.65 Maximum per Option 2 \$75,925 Maximum expenditures for Trust Fund Year (Option 1 or 2) \$75,925 Less: Actual expenditures during Trust Fund Year* (Include bank fees, brokerage fees and other investment costs) (\$9,553 Variance (over)/under maximum \$66,372 Actual Expenditures \$3 Salaries and Benefits \$3 Dues, Fees & Subscriptions \$3 Travel \$3 Operating Services \$3 Supplies \$3 Professional Services \$1,121 Other Charges \$3 Equipment \$6 Subtotal of Trust Fund Expenditures less Investment Cost \$1,121 Expenditures less Investment Costs \$8,431	Spending Limit:	
at end of trust year (x) 5%	•	
(x) 5% x 0.05 Maximum per Option 1 \$ 61,595 OR Option 2: Total Gross Earnings on Program Assets for Trust Fund Year \$116,808 (x) 65% of earnings x 0.65 Maximum per Option 2 \$75,925 Maximum expenditures for Trust Fund Year (Option 1 or 2) \$75,925 Less: Actual expenditures for Trust Fund Year* (\$9,555 (Include bank fees, brokerage fees and other investment costs) (\$9,555 Variance (over)/under maximum \$66,372 Actual Expenditures \$0 Salaries and Benefits \$0 Dues, Fees & Subscriptions \$0 Travel \$0 Operating Services \$0 Supplies \$0 Professional Services \$1,121 Other Charges \$0 Equipment \$0 Subtotal of Trust Fund Expenditures less Investment Cost \$1,121 Expenditures less Investment Cost as a % of the Market Value of Program Assets \$0.099		
Maximum per Option 1 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		
Option 2: Total Gross Earnings on Program Assets for Trust Fund Year (x) 65% of carnings x 0.65 Maximum per Option 2 \$75,925 Maximum expenditures for Trust Fund Year (Option 1 or 2) \$75,925 Less: Actual expenditures during Trust Fund Year* (Include bank fees, brokerage fees and other investment costs) (\$9,533 Variance (over)/under maximum \$66,372 Actual Expenditures Salaries and Benefits \$30 Dues, Fees & Subscriptions \$30 Travel \$50 Operating Services \$30 Supplies \$50 Professional Services \$50 Equipment \$50 Subtotal of Trust Fund Expenditures less Investment Cost \$1,121 Expenditures less Investment Cost as a % of the Market Value of Program Assets \$0.009 Bank and Investment Costs \$8,431		
Option 2: Total Gross Earnings on Program Assets for Trust Fund Year \$116,808 (x) 65% of earnings x 0.65 Maximum per Option 2 \$75,925 Maximum expenditures for Trust Fund Year (Option 1 or 2) \$75,925 Maximum expenditures during Trust Fund Year* (Include bank fees, brokerage fees and other investment costs) (\$9,553 Variance (over)/under maximum \$66,372 Actual Expenditures Salaries and Benefits \$90 Dues, Fees & Subscriptions \$90 Travel \$90 Operating Services \$90 Supplies \$90 Professional Services \$1,121 Other Charges \$90 Equipment \$90 Subtotal of Trust Fund Expenditures less Investment Cost \$1,121 Expenditures less Investment Cost \$90 Bank and Investment Costs \$8,431	Maximum per Option 1 \$ \$61,595	
Total Gross Earnings on Program	OR	
Assets for Trust Fund Year (x) 65% of earnings x Maximum per Option 2 \$75,925 Maximum expenditures for Trust Fund Year (Option 1 or 2) Less: Actual expenditures during Trust Fund Year* (Include bank fees, brokerage fees and other investment costs) Variance (over)/under maximum \$66,372 Actual Expenditures Salaries and Benefits Subscriptions Travel Operating Services Supplies Professional Services Supplies Professional Services Subtotal of Trust Fund Expenditures less Investment Cost Expenditures less Investment Cost as a % of the Market Value of Program Assets 0.099 Bank and Investment Costs \$3,055 \$4,31	Option 2:	
(x) 65% of earnings x 0.65 Maximum per Option 2 \$75,925 Maximum expenditures for Trust Fund Year (Option 1 or 2) \$75,925 Less: Actual expenditures during Trust Fund Year* (Include bank fees, brokerage fees and other investment costs) (\$9,553 Variance (over)/under maximum \$66,372 Actual Expenditures \$0 Salaries and Benefits \$0 Dues, Fees & Subscriptions \$0 Travel \$0 Operating Services \$0 Supplies \$0 Professional Services \$1,121 Other Charges \$0 Equipment \$0 Subtotal of Trust Fund Expenditures less Investment Cost \$1,121 Expenditures less Investment Cost as a % of the Market Value of Program Assets 0,099 Bank and Investment Costs \$8,431	Total Gross Earnings on Program	
Maximum per Option 2 \$75,925 Maximum expenditures for Trust Fund Year (Option 1 or 2) \$75,925 Less: Actual expenditures during Trust Fund Year* (Include bank fees, brokerage fees and other investment costs) (\$9,553 Variance (over)/under maximum \$66,372 Actual Expenditures Salaries and Benefits \$0 Dues, Fees & Subscriptions \$0 Travel \$50 Operating Services \$50 Supplies \$50 Professional Services \$1,121 Other Charges \$50 Equipment \$50 Subtotal of Trust Fund Expenditures less Investment Cost \$1,121 Expenditures less Investment Cost as a % of the Market Value of Program Assets \$0.099 Bank and Investment Costs \$8,431	- · · · · · · · · · · · · · · · · · · ·	
Maximum expenditures for Trust Fund Year (Option 1 or 2) \$75,925 Less: Actual expenditures during Trust Fund Year* (Include bank fees, brokerage fees and other investment costs) (\$9,553 Variance (over)/under maximum \$66,372 Actual Expenditures \$0 Salaries and Benefits \$0 Dues, Fees & Subscriptions \$0 Travel \$0 Operating Services \$0 Supplies \$0 Professional Services \$1,121 Other Charges \$0 Equipment \$0 Subtotal of Trust Fund Expenditures less Investment Cost \$1,121 Expenditures less Investment Cost as a % of the Market Value of Program Assets 0.099 Bank and Investment Costs \$8,431		
Less: Actual expenditures during Trust Fund Year* (\$9,553 (Include bank fees, brokerage fees and other investment costs) \$66,372 Variance (over)/under maximum \$66,372 Actual Expenditures \$0 Salaries and Benefits \$0 Dues, Fees & Subscriptions \$0 Travel \$0 Operating Services \$0 Supplies \$0 Professional Services \$1,121 Other Charges \$0 Equipment \$0 Subtotal of Trust Fund Expenditures less Investment Cost \$1,121 Expenditures less Investment Cost as a % of the Market Value of Program Assets 0.099 Bank and Investment Costs \$8,431	Maximum per Option 2 \$75,925	
(Include bank fees, brokerage fees and other investment costs) (\$9,553 Variance (over)/under maximum \$66,372 Actual Expenditures \$66,372 Salaries and Benefits \$6 Dues, Fees & Subscriptions \$6 Travel \$6 Operating Services \$6 Supplies \$6 Professional Services \$1,121 Other Charges \$6 Equipment \$6 Subtotal of Trust Fund Expenditures less Investment Cost \$1,121 Expenditures less Investment Cost as a % of the Market Value of Program Assets 0.099 Bank and Investment Costs \$8,431	Maximum expenditures for Trust Fund Year (Option 1 or 2)	\$75,925
Variance (over)/under maximum \$66,372 Actual Expenditures \$0 Salaries and Benefits \$0 Dues, Fees & Subscriptions \$0 Travel \$0 Operating Services \$0 Supplies \$0 Professional Services \$0 Other Charges \$0 Equipment \$0 Subtotal of Trust Fund Expenditures less Investment Cost \$1,121 Expenditures less Investment Cost as a % of the Market Value of Program Assets 0.099 Bank and Investment Costs \$8,431	Less: Actual expenditures during Trust Fund Year*	
Actual Expenditures Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services Supplies Professional Services Professional Services Equipment Subtotal of Trust Fund Expenditures less Investment Cost Expenditures less Investment Cost as a % of the Market Value of Program Assets 0.099 Bank and Investment Costs \$80 \$10 \$10 \$10 \$11 \$11 \$11 \$11	(Include bank fees, brokerage fees and other investment costs)	(\$9,553
Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services Supplies Professional Services Other Charges Equipment Subtotal of Trust Fund Expenditures less Investment Cost Expenditures less Investment Cost as a % of the Market Value of Program Assets 10099 800 81,121 800 800 800 800 800 800 800	Variance (over)/under maximum	\$66,372
Dues, Fees & Subscriptions Travel Operating Services Supplies Professional Services Other Charges Equipment Subtotal of Trust Fund Expenditures less Investment Cost Expenditures less Investment Cost as a % of the Market Value of Program Assets Subtotal Investment Cost \$8,431	Actual Expenditures	
Travel \$0 Operating Services \$10 Supplies \$0 Professional Services \$11,121 Other Charges \$10 Equipment \$10 Subtotal of Trust Fund Expenditures less Investment Cost \$11,121	Salaries and Benefits	\$0
Operating Services Supplies Professional Services Other Charges Equipment Subtotal of Trust Fund Expenditures less Investment Cost Expenditures less Investment Cost as a % of the Market Value of Program Assets Subtotal of Trust Fund Expenditures less Investment Cost Subtotal Of	Dues, Fees & Subscriptions	\$0
Supplies \$0 Professional Services \$1,121 Other Charges \$0 Equipment \$0 Subtotal of Trust Fund Expenditures less Investment Cost \$1,121 Expenditures less Investment Cost as a % of the Market Value of Program Assets \$0.09% Bank and Investment Costs \$8,431	Travel	\$0
Professional Services Other Charges Equipment Subtotal of Trust Fund Expenditures less Investment Cost Expenditures less Investment Cost \$1,121 Expenditures less Investment Cost as a % of the Market Value of Program Assets 0.099 Bank and Investment Costs \$8,431	Operating Services	\$0
Other Charges Equipment Subtotal of Trust Fund Expenditures less Investment Cost Expenditures less Investment Cost as a % of the Market Value of Program Assets O.099 Bank and Investment Costs \$8,431	Supplies	\$0
Subtotal of Trust Fund Expenditures less Investment Cost \$1,121 Expenditures less Investment Cost as a % of the Market Value of Program Assets 0.09% Bank and Investment Costs \$8,431		\$1,121
Subtotal of Trust Fund Expenditures less Investment Cost Expenditures less Investment Cost as a % of the Market Value of Program Assets O.09% Bank and Investment Costs \$8,431		\$0
Expenditures less Investment Cost as a % of the Market Value of Program Assets 0.099 Bank and Investment Costs \$8,431	Equipment	\$0
Bank and Investment Costs \$8,431	Subtotal of Trust Fund Expenditures less Investment Cost	\$1,121
	Expenditures less Investment Cost as a % of the Market Value of Program Assets	0.09%
	Bank and Investment Costs	\$8,431
	Total actual expenditures during Trust Fund Year *	

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Carl Baldridge Chair in Dentistry

Trust Fund Year: 1999

EARNINGS AND VALUATION

Gross investment earnings during the Trust Fund Year	\$116,808
Less: Investment fees and costs	(\$8,431)
Inflation(Market Value of Program Assets (x)	
change in Consumer Price Index =1.6%	(\$19,710)
Annual Real Total Return	\$88,667
Annual Real Total Return as a % of Market Value Program Assets	7.20%
Less: Total expenditures as a % of Market Value Program Assets	0.09%
Variance (over) under	7.11%
Market Value of Program Assets at end of Trust Fund Year	
Market value of:	
Endowment principal	\$1,000,000
Unexpended earnings from current year	\$54,646
Unexpended earnings from prior years	\$74,638
Unexpended current year expenditure allocation	\$50,000
Unexpended prior year expenditure allocations	\$52,610
Additional contributions to endowment	\$0
Total Market Value of Program Assets-end of trust year	\$1,231,894

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Carl Baldridge Chair in Dentistry

Trust Fund Year: 1999

SCHEDULE OF INVESTMENTS

NOTE: This section does not have to be complete if copies of the year end trust statements

containing the same information are attached.

Fixed Income Portfolio - end of trust year

Investment	Book Value	Market Value	1999 Earnings	Bond Rating	Maturity Date	% of Total	Check if Foreign
		<u> </u>				<u> </u>	
						 	
TOTALS	\$0	\$0	\$0			<u> </u>	

Equity Portfolio - end of trust year

Equity / Fund Name	Manager	Book Value	Market Value	Rate of Return	Investment Fees/Charges
				<u> </u>	
				<u> </u>	
TOTALS	<u></u>	\$0	\$0		\$0

Current holder of this Chair/Professorship

Name: Vacant	
Title:	
the Deal	
Signature of Chief Financial Officer	
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Annual Report on Eminent Scholar/Endowed Professorship Program Institution Name: LSU Health Sciences Center Endowment Name: Carl Baldridge Chair in Neuroscience Trust Fund Year: 1999 TRUST FUND EXPENDITURES Spending Limit: Option 1: Market Value of Program Assets at end of trust year \$ \$1,178,439 0.05 (x) 5% X Maximum per Option 1 \$58,922 \$ OR Option 2: Total Gross Earnings on Program Assets for Trust Fund Year \$111,883 0.65 (x) 65% of earnings Х \$72,724 Maximum per Option 2 Maximum expenditures for Trust Fund Year (Option 1 or 2) \$72,724 Less: Actual expenditures during Trust Fund Year* (Include bank fees, brokerage fees and other investment costs) (\$58,075)Variance (over)/under maximum \$14,649 Actual Expenditures Salaries and Benefits \$48,879 Travel \$0 Operating Services \$0 Supplies \$0 **Professional Services** \$1,122 Other Charges \$0 Equipment \$0 Subtotal of Trust Fund Expenditures less Investment Cost \$50,001 Expenditures less Investment Cost as a % of the Market Value of Program Assets 4.24% Bank and Investment Costs \$8,075 Total actual expenditures during Trust Fund Year * \$58,075

Board of Regents

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Carl Baldridge Chair in Neuroscience

Trust Fund Year: 1999

EARNINGS AND VALUATION

Gross investment earnings during the Trust Fund Year	\$111,883
Less: Investment fees and costs	(\$8,075)
Inflation(Market Value of Program Assets (x)	
change in Consumer Price Index =1.6%	(\$18,855)
Annual Real Total Return	\$84,953
Annual Real Total Return as a % of Market Value Program Assets	7.21%
Less: Total expenditures as a % of Market Value Program Assets	4.24%
Variance (over) under	2.97%
Market Value of Program Assets at end of Trust Fund Year	
Market value of:	
Endowment principal	\$1,000,000
Unexpended earnings from current year	\$50,076
Unexpended earnings from prior years	\$74,632
Unexpended current year expenditure allocation	\$0
Unexpended prior year expenditure allocations	\$53,731
Additional contributions to endowment	\$0
Total Market Value of Program Assets-end of trust year	\$1,178,439

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Carl Baldridge Chair in Neuroscience

Trust Fund Year: 1999

SCHEDULE OF INVESTMENTS

NOTE: This section does not have to be complete if copies of the year end trust statements

containing the same information are attached.

Fixed Income Portfolio - end of trust year

Book Value	Market Value	1999 Earnings	Bond Rating	Maturity Date	% of Total	Check if Foreign
		41.6				
-	Value	Value Value	Value Value Earnings		Value Value Earnings Rating Date	Value Value Earnings Rating Date Total

Equity Portfolio - end of trust year

Equity / Fund Name	Manager	Book Value	Market Value	Rate of Return	Investment Fees/Charges
					
TOTALS		\$0	\$0		\$0

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N	ame:	Jay	/ashree	Rao,	MD
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Title: Associate Professor Endocrinology

Signature of Chief Financial Officer

The Courses

Board of Regents Annual Report on Eminent Scholar/Endowed Professorship Program Institution Name: LSU Health Sciences Center Endowment Name: David R. Bethune/Lederle Laboratories Professorship of Pharmacology Trust Fund Year: 1999 TRUST FUND EXPENDITURES Spending Limit: Option 1: Market Value of Program Assets \$122,322 at end of trust year \$ 0.05 (x) 5% Х \$6,116 \$ Maximum per Option 1 OR Option 2: Total Gross Earnings on Program \$11,599 Assets for Trust Fund Year 0.65 (x) 65% of earnings Х \$7,539 Maximum per Option 2 Maximum expenditures for Trust Fund Year (Option 1 or 2) \$7,539 Less: Actual expenditures during Trust Fund Year* (Include bank fees, brokerage fees and other investment costs) (\$949) \$6,590 Variance (over)/under maximum Actual Expenditures Salaries and Benefits \$0 \$0 Travel \$0 Operating Services \$0 Supplies **Professional Services** \$112 \$0 Other Charges Equipment \$0 Subtotal of Trust Fund Expenditures less Investment Cost \$112 Expenditures less Investment Cost as a % of the Market Value of Program Assets Bank and Investment Costs \$837 Total actual expenditures during Trust Fund Year * \$949

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: David R. Bethune/Lederle Laboratories Professorship of Pharmacology

Trust Fund Year: 1999

EARNINGS AND VALUATION

Gross investment earnings during the Trust Fund Year	\$11,599
Less: Investment fees and costs	(\$837)
Inflation(Market Value of Program Assets (x)	
change in Consumer Price Index =1.6%	(\$1,957)
Annual Real Total Return	\$8,805
Annual Real Total Return as a % of Market Value Program Assets	7.20%
Less: Total expenditures as a % of Market Value Program Assets	0.09%
Variance (over) under	7.11%
Market Value of Program Assets at end of Trust Fund Year	
Market value of:	
Endowment principal	\$100,000
Unexpended earnings from current year	\$10,316
Unexpended earnings from prior years	\$6,672
Unexpended current year expenditure allocation	\$0
Unexpended prior year expenditure allocations	\$5,334
Additional contributions to endowment	\$0
Total Market Value of Program Assets-end of trust year	\$122,322

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: David R. Bethune/Lederle Laboratories Professorship of Pharmacology

Trust Fund Year: 1999

SCHEDULE OF INVESTMENTS

NOTE: This section does not have to be complete if copies of the year end trust statements

containing the same information are attached.

Fixed Income Portfolio - end of trust year

Investment	Book Value	Market Value	1999 Earnings	Bond Rating	Maturity Date	% of Total	Check if Foreign
				<u> </u>		 	<u> </u>
							1
OTALS	\$0	\$0	\$0				

Equity Portfolio - end of trust year

Equity / Fund Name	Manager	Book Value	Market Value	Rate of Return	Investment Fees/Charges
TOTALS		\$0	\$0		\$0

Current holder of this Chair/Professorship

Name:	Vacant		
Title			
	A Dy		
Signate	ture of Chief Financial Officer		
	1		

mg	la Professorship of Biochemistry and Molecular Biology	
Trust Fund Year: 1999		
TRUST FUND EXPENDITU	RES	
Spending Limit:		
Option 1:		
Market Value of Program Asse	ets	
at end of trust year	\$ \$197,577	
(x) 5%	x 0.05	
Maximum per Option 1	\$ \$9,879	
OR		
Option 2:		
Total Gross Earnings on Progra	am	
Assets for Trust Fund Year	\$17,849_	
(x) 65% of earnings	x 0,65	
Maximum per Option 2	\$11,602	
Maximum expenditures for Tri	ust Fund Year (Option 1 or 2)	\$11,6
Less: Actual expenditures duri	` •	
-	fees and other investment costs)	(\$7,2
Variance (over)/under maximu	ım	\$4,3
Actual Expenditures		
Salaries and Benefits		
Salaries and Benefits Dues, Fees & Subscriptions		
Salaries and Benefits Dues, Fees & Subscriptions Travel		\$1
Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services		\$1 \$5,7
Actual Expenditures Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services Supplies Professional Services		
Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services Supplies		\$5,7
Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services Supplies Professional Services		\$5,7
Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services Supplies Professional Services Other Charges	litures less Investment Cost	\$5,7
Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services Supplies Professional Services Other Charges Equipment Subtotal of Trust Fund Expend	litures less Investment Cost Cost as a % of the Market Value of Program Assets	\$5,7
Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services Supplies Professional Services Other Charges Equipment Subtotal of Trust Fund Expend		\$5,7 \$1 \$6,0

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Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Fred Brazda Professorship of Biochemistry and Molecular Biology

Trust Fund Year: 1999

EARNINGS AND VALUATION

Gross investment earnings during the Trust Fund Year	\$17,849
Less: Investment fees and costs	(\$1,257)
Inflation(Market Value of Program Assets (x)	· · · · · · · · · · · · · · · · · · ·
change in Consumer Price Index =1.6%	(\$3,161)
Annual Real Total Return	\$13,431
Annual Real Total Return as a % of Market Value Program Assets	6.80%
Less: Total expenditures as a % of Market Value Program Assets	3.06%
Variance (over) under	3.74%
Market Value of Program Assets at end of Trust Fund Year	
Market value of:	
Endowment principal	\$100,000
Unexpended earnings from current year	\$7,543
Unexpended earnings from prior years	\$80,985
Unexpended current year expenditure allocation	\$0
Unexpended prior year expenditure allocations	\$9,049
Additional contributions to endowment	\$0
Total Market Value of Program Assets-end of trust year	\$197,577

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Fred Brazda Professorship of Biochemistry and Molecular Biology

Trust Fund Year: 1999

SCHEDULE OF INVESTMENTS

NOTE: This section does not have to be complete if copies of the year end trust statements

containing the same information are attached.

Fixed Income Portfolio - end of trust year

Investment	Book Value	Market Value	1999 Earnings	Bond Rating	Maturity Date	% of Total	Check if Foreign
mvestment	- varao	- Value	Latinings	Tuung		Total	Torcign
		<u> </u>			 	<u> </u>	
						 	
TOTALS	\$0	\$0	\$0				

Equity Portfolio - end of trust year

Equity / Fund Name	Manager	Book Value	Market Value	Rate of Return	Investment Fees/Charges
				· · · · · · · · · · · · · · · · · ·	
TOTALS		\$0	\$0		\$0

Current holder of this Chair/Professorship

Name	Robert	Roskosk	i MD
INAHIC.	NUUUL	NUSKOSK	1. IVII <i>j</i>

Title: Head Biochemistry

Signature of Chief Financial Officer

Board of Regents Annual Report on Eminent Scholar/Endowed Professorship Program Institution Name: LSU Health Sciences Center Endowment Name: Kenneth & Frances Barnes Bullington Professorship in Hearing Research Trust Fund Year: 1999 TRUST FUND EXPENDITURES Spending Limit: Option 1: Market Value of Program Assets \$108,799 \$ at end of trust year 0.05 (x) 5% X \$5,440 Maximum per Option 1 \$ OR Option 2: Total Gross Earnings on Program \$9,525 Assets for Trust Fund Year 0.65 (x) 65% of earnings \$6,191 Maximum per Option 2 \$6,191 Maximum expenditures for Trust Fund Year (Option 1 or 2) Less: Actual expenditures during Trust Fund Year* (Include bank fees, brokerage fees and other investment costs) (\$727)Variance (over)/under maximum \$5,464 Actual Expenditures \$0 Salaries and Benefits \$0 Dues, Fees & Subscriptions \$0 Travel \$0 **Operating Services** \$0 Supplies **Professional Services** \$0 \$0 Other Charges \$0 Equipment Subtotal of Trust Fund Expenditures less Investment Cost Expenditures less Investment Cost as a % of the Market Value of Program Assets 0.00% Bank and Investment Costs \$727 Total actual expenditures during Trust Fund Year * \$727

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Kenneth & Frances Barnes Bullington Professorship in Hearing Rese

Trust Fund Year: 1999

EARNINGS AND VALUATION

Gross investment earnings during the Trust Fund Year	\$9,525
Less: Investment fees and costs	(\$727)
Inflation(Market Value of Program Assets (x)	
change in Consumer Price Index =1.6%	(\$1,741)
Annual Real Total Return	\$7,057
Annual Real Total Return as a % of Market Value Program Assets	6.49%
Less: Total expenditures as a % of Market Value Program Assets	0.00%
Variance (over) under	6.49%
Market Value of Program Assets at end of Trust Fund Year	
Market value of:	
Endowment principal	\$100,000
Unexpended earnings from current year	\$3,799
Unexpended earnings from prior years	\$0
Unexpended current year expenditure allocation	\$0
Unexpended prior year expenditure allocations	\$5,000
Additional contributions to endowment	\$0
Total Market Value of Program Assets-end of trust year	\$108,799

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Kenneth & Frances Barnes Bullington Professorhip in Hearing Research

Trust Fund Year: 1999

SCHEDULE OF INVESTMENTS

NOTE: This section does not have to be complete if copies of the year end trust statements containing the same information are attached.

Fixed Income Portfolio - end of trust year

Investment	Book Value	Market Value	1999 Earnings	Bond Rating	Maturity Date	% of Total	Check if Foreign
		, , , , , , , , , , , , , , , , , , ,					
TALS	\$0	\$0	\$0				

Equity Portfolio - end of trust year

Equity / Fund Name	Manager	Book Value	Market Value	Rate of Return	Investment Fees/Charges
TOTALS		\$0	\$0		\$0

Current holder of this Chair/Professorship

Name: Vacant	, ,	 	
Title:		 	· · · · · · · · · · · · · · · · · · ·

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Signature of Chief Finageial Officer

Endowment Name: Irvine Cahen, M.D. Chair of Orthopaedic Surgery Trust Fund Year: 1999	
Trust Fund Year: 1999	
TRUST FUND EXPENDITURES	
Spending Limit:	
Option 1:	
Market Value of Program Assets	
at end of trust year \$ \$1,231,990	
(x) 5% $x = \frac{0.05}{0.05}$	
Maximum per Option 1 \$ \$61,600	
OR	
Option 2:	
Total Gross Earnings on Program	
Assets for Trust Fund Year \$119,324	
(x) 65% of earnings x 0.65	
Maximum per Option 2 \$77,561	
Maximum expenditures for Trust Fund Year (Option 1 or 2)	\$77,
Less: Actual expenditures during Trust Fund Year*	
(Include bank fees, brokerage fees and other investment costs)	(\$59,
Variance (over)/under maximum	<u>\$17,</u>
Actual Expenditures	
Actual Expenditures Salaries and Benefits	\$49,
	<u>\$49,</u>
Salaries and Benefits	\$49,
Salaries and Benefits Dues, Fees & Subscriptions	\$49,
Salaries and Benefits Dues, Fees & Subscriptions Travel	\$49,
Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services	\$49,
Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services Supplies	
Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services Supplies Professional Services	
Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services Supplies Professional Services Other Charges	\$1,
Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services Supplies Professional Services Other Charges Equipment	\$1,
Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services Supplies Professional Services Other Charges Equipment Subtotal of Trust Fund Expenditures less Investment Cost	

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Irvine Cahen Chair of Orthopaedic Surgery

Trust Fund Year: 1999

EARNINGS AND VALUATION

Gross investment earnings during the Trust Fund Year	\$119,324
Less: Investment fees and costs	(\$8,784)
Inflation(Market Value of Program Assets (x)	<u> </u>
change in Consumer Price Index =1.6%	(\$19,712)
Annual Real Total Return	\$90,828
Annual Real Total Return as a % of Market Value Program Assets	7.37%
Less: Total expenditures as a % of Market Value Program Assets	4.13%
Variance (over) under	3.24%
Market Value of Program Assets at end of Trust Fund Year	
Market value of:	
Endowment principal	\$1,000,000
Unexpended earnings from current year	\$54,468
Unexpended earnings from prior years	\$121,450
Unexpended current year expenditure allocation	\$0
Unexpended prior year expenditure allocations	\$56,072
Additional contributions to endowment	\$0
Total Market Value of Program Assets-end of trust year	\$1,231,990

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Irvine Cahen Chair of Orthopaedic Surgery

Trust Fund Year: 1999

SCHEDULE OF INVESTMENTS

NOTE: This section does not have to be complete if copies of the year end trust statements

containing the same information are attached.

Fixed Income Portfolio - end of trust year

Investment	Book Value	Market Value	1999 Earnings	Bond Rating	Maturity Date	% of Total	Check if Foreign
<u> </u>		<u> </u>		<u>-</u>		<u> </u>	
OTALS	\$0	\$0	\$0	· · · · · · · · · · · · · · · · · · ·	<u></u>		

Equity Portfolio - end of trust year

 	 _	<u> </u>
 		
		\$0
0	0 \$0	0 \$0

Current holder of this Chair/Professorship

Name: Moshe Solomonow, Ph.D.

Title: Professor / Bioengineering Section Orthopaedics

Signature of Chief Financial Officer

Board of Regents Annual Report on Eminent Scholar/Endowed Professorship Program Institution Name: LSU Health Sciences Center Endowment Name: Phillip Cenac M.D. Professorship of Medical Ethics Trust Fund Year: 1999 TRUST FUND EXPENDITURES **Spending Limit:** Option 1: Market Value of Program Assets \$ \$127,734 at end of trust year 0.05 (x) 5% Х \$6,387 Maximum per Option 1 OR Option 2: Total Gross Earnings on Program Assets for Trust Fund Year \$12,526 0.65 (x) 65% of earnings X Maximum per Option 2 \$8,142 Maximum expenditures for Trust Fund Year (Option 1 or 2) \$8,142 Less: Actual expenditures during Trust Fund Year* (Include bank fees, brokerage fees and other investment costs) (\$5,801)Variance (over)/under maximum \$2,341 Actual Expenditures Salaries and Benefits \$0 Dues, Fees & Subscriptions \$0 \$0 Travel Operating Services \$0 Supplies \$0 **Professional Services** \$112 Other Charges \$4,888 Equipment \$0 Subtotal of Trust Fund Expenditures less Investment Cost \$5,000 Expenditures less Investment Cost as a % of the Market Value of Program Assets 3.91% Bank and Investment Costs \$807 Total actual expenditures during Trust Fund Year * \$5,801

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Philip Cenac, MD Professorship of Medical Ethics

Trust Fund Year: 1999

EARNINGS AND VALUATION

Gross investment earnings during the Trust Fund Year	\$12,526
Less: Investment fees and costs	(\$801)
Inflation(Market Value of Program Assets (x)	
change in Consumer Price Index =1.6%	(\$2,044)
Annual Real Total Return =	\$9,681
Annual Real Total Return as a % of Market Value Program Assets	7.58%
Less: Total expenditures as a % of Market Value Program Assets	3.91%
Variance (over) under	3.67%
Market Value of Program Assets at end of Trust Fund Year	
Market value of:	
Endowment principal	\$100,000
Unexpended earnings from current year	\$5,925
Unexpended earnings from prior years	\$16,008
Unexpended current year expenditure allocation	\$0
Unexpended prior year expenditure allocations	\$5,801
Additional contributions to endowment	\$0
Total Market Value of Program Assets-end of trust year	\$127,734

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Philip Cenac, MD Professorship of Medical Ethics

Trust Fund Year: 1999

SCHEDULE OF INVESTMENTS

NOTE: This section does not have to be complete if copies of the year end trust statements

containing the same information are attached.

Fixed Income Portfolio - end of trust year

Investment	Book Value	Market Value	1999 Earnings	Bond Rating	Maturity Date	% of Total	Check if Foreign
			<u></u>	· · · · · · · · · · · · · · · · · · ·		<u>-</u> -	
OTALS	\$0	\$0	\$0				

Equity Portfolio - end of trust year

Equity / Fund Name	Manager	Book Value	Market Value	Rate of Return	Investment Fees/Charges
				. ,	
	_ 		 -	· 	<u></u>
TOTALS		\$0	\$0		\$0

Current holder of this Chair/Professorship

Name: Robert Marier, MD, MHA

Title: Dean Medical School

Signature of Chief Financial Officer

Board of Regents Annual Report on Eminent Scholar/Endowed Professorship Program Institution Name: LSU Health Sciences Center Endowment Name: Victor M.G.Chaltiel Professorship of Medicine Trust Fund Year: 1999 TRUST FUND EXPENDITURES **Spending Limit:** Option 1: Market Value of Program Assets at end of trust year \$120,004 0.05 (x) 5% Х Maximum per Option 1 \$6,000 OR Option 2: **Total Gross Earnings on Program** Assets for Trust Fund Year \$11,379 0.65 (x) 65% of earnings Х Maximum per Option 2 \$7,396 Maximum expenditures for Trust Fund Year (Option 1 or 2) \$7,396 Less: Actual expenditures during Trust Fund Year* (Include bank fees, brokerage fees and other investment costs) (\$933) Variance (over)/under maximum \$6,463 Actual Expenditures Salaries and Benefits **\$**0 Dues, Fees & Subscriptions \$0 Travel \$0 Operating Services \$0 Supplies \$0 **Professional Services** \$112 Other Charges \$0 Equipment \$0 Subtotal of Trust Fund Expenditures less Investment Cost \$112 Expenditures less Investment Cost as a % of the Market Value of Program Assets 0.09% Bank and Investment Costs \$821 Total actual expenditures during Trust Fund Year * \$933

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Victor Chaltiel Professorship of Medicine

Trust Fund Year: 1999

EARNINGS AND VALUATION

Gross investment earnings during the Trust Fund Year	\$11,379
Less: Investment fees and costs	(\$821)
Inflation(Market Value of Program Assets (x)	
change in Consumer Price Index =1.6%	(\$1,920)
Annual Real Total Return	\$8,638
Annual Real Total Return as a % of Market Value Program Assets	7.20%
Less: Total expenditures as a % of Market Value Program Assets	0.09%
Variance (over) under	7.11%
Market Value of Program Assets at end of Trust Fund Year	
Market value of:	
Endowment principal	\$100,000
Unexpended earnings from current year	\$10,218
Unexpended earnings from prior years	\$4,558
Unexpended current year expenditure allocation	\$0
Unexpended prior year expenditure allocations	\$5,228
Additional contributions to endowment	\$0
Total Market Value of Program Assets-end of trust year	\$120,004

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Victor Chaltiel Professorship of Medicine

Trust Fund Year: 1999

SCHEDULE OF INVESTMENTS

NOTE: This section does not have to be complete if copies of the year end trust statements

containing the same information are attached.

Fixed Income Portfolio - end of trust year

Investment	Book Value	Market Value	1999 Earnings	Bond Rating	Maturity Date	% of Total	Check if Foreign
				· · · · · · · · · · · · · · · · · · ·			-
TOTALS	\$0	\$0	\$0			<u> </u>	

Equity Portfolio - end of trust year

Current holder of this Chair/Professorship

Equity / Fund Name	Manager	Book Value	Market Value	Rate of Return	Investment Fees/Charges
					
		·- 			
TOTALS		\$0	\$0		\$0

Name: Vacant

Title:

Signature of Chief Financial Officer

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Board of Regents Annual Report on Eminent Scholar/Endowed Professorship Program Institution Name: LSU Health Sciences Center Endowment Name: Isidore Cohn Chair in Surgery Trust Fund Year: 1999 TRUST FUND EXPENDITURES **Spending Limit:** Option 1: Market Value of Program Assets \$1,266,878 \$ at end of trust year 0.05 (x) 5% \$63,344 Maximum per Option 1 \$ OR Option 2: Total Gross Earnings on Program \$124,749 Assets for Trust Fund Year 0.65 (x) 65% of earnings Х \$81,087 Maximum per Option 2 \$81,087 Maximum expenditures for Trust Fund Year (Option 1 or 2) Less: Actual expenditures during Trust Fund Year* (\$63,398) (Include bank fees, brokerage fees and other investment costs) \$17,689 Variance (over)/under maximum Actual Expenditures \$53,596 Salaries and Benefits \$0 Dues, Fees & Subscriptions \$0 Travel \$0 Operating Services \$0 Supplies \$1,122 **Professional Services** \$0 Other Charges \$0 Equipment \$54,718 Subtotal of Trust Fund Expenditures less Investment Cost Expenditures less Investment Cost as a % of the Market Value of Program Assets 4.32%

Bank and Investment Costs

Total actual expenditures during Trust Fund Year *

\$8,680

\$63,398

Board of Regents Annual Report on Eminent Scholar/Endowed Professorship Program Institution Name: LSU Health Sciences Center Endowment Name: Isidore Cohen Chair in Surgery Trust Fund Year: 1999 EARNINGS AND VALUATION Annual Real Total Return \$124,749 Gross investment earnings during the Trust Fund Year (\$8,680)Less: Investment fees and costs Inflation(Market Value of Program Assets (x) change in Consumer Price Index =1.6% (\$20,270) Annual Real Total Return \$95,799 7.56% Annual Real Total Return as a % of Market Value Program Assets Less: Total expenditures as a % of Market Value Program Assets 4.32% 3.24% Variance (over) under Market Value of Program Assets at end of Trust Fund Year Market value of: \$1,000,000 Endowment principal \$58,530 Unexpended earnings from current year \$150,808 Unexpended earnings from prior years \$0 Unexpended current year expenditure allocation \$57,540 Unexpended prior year expenditure allocations \$0 Additional contributions to endowment

Total Market Value of Program Assets-end of trust year

\$1,266,878

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center Endowment Name: Isidore Cohn Chair in Surgery

Trust Fund Year: 1999

SCHEDULE OF INVESTMENTS

NOTE: This section does not have to be complete if copies of the year end trust statements

containing the same information are attached.

Fixed Income Portfolio - end of trust year

Investment	Book Value	Market Value	1999 Earnings	Bond Rating	Maturity Date	% of Total	Check if Foreign
	 	<u> </u>	<u></u>			 	
						- 	
		<u> </u>				-	
TOTALS	\$0	\$0	\$0				

Equity Portfolio - end of trust year

Equity / Fund Name	Manager	Book Value	Market Value	Rate of Return	Investment Fces/Charges
	······································				
					
TOTALS		\$0	\$0		\$0

Current holder of this Chair/Professorship

Name: Patrick O'Leary, MD

Title: Professor / Head Surgery

Signature of Chief Financial Officer

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	olar/Endowed Professorship Program Sciences Center	
	opping Chair of Excellence in Teaching	
Trust Fund Year: 1999		
TRUST FUND EXPENDITUE	RES	
Spending Limit:		
Option 1:		
Market Value of Program Asse	ets	
at end of trust year	\$ \$1,206,213	
(x) 5%	x 0.05	
Maximum per Option 1	\$ \$60,311	
OR		
Option 2:		
Total Gross Earnings on Progra	am	
Assets for Trust Fund Year	\$116,547	
(x) 65% of earnings	x 0.65	
Maximum per Option 2	\$75,756	
M	A T. of March (Ondian Land)	<u>ው</u> መር መር
Maximum expenditures for Tru		\$75,75
Less: Actual expenditures durir	ng Trust Fund Year*	
Less: Actual expenditures durir		\$75,75 (\$41,60
Less: Actual expenditures durir	ng Trust Fund Year* ees and other investment costs)	(\$41,60
Less: Actual expenditures during (Include bank fees, brokerage for	ng Trust Fund Year* ees and other investment costs)	(\$41,60
Less: Actual expenditures during (Include bank fees, brokerage for Variance (over)/under maximus	ng Trust Fund Year* ees and other investment costs)	\$34,14
Less: Actual expenditures during (Include bank fees, brokerage for Variance (over)/under maximus Actual Expenditures	ng Trust Fund Year* ees and other investment costs)	\$34,14 \$29,69
Less: Actual expenditures during (Include bank fees, brokerage for Variance (over)/under maximus Actual Expenditures Salaries and Benefits	ng Trust Fund Year* ees and other investment costs)	\$34,14 \$29,69 \$
Less: Actual expenditures during (Include bank fees, brokerage for Variance (over)/under maximus Actual Expenditures Salaries and Benefits Travel Operating Services Supplies	ng Trust Fund Year* ees and other investment costs)	\$34,14 \$34,14 \$29,69 \$ \$2,38
Less: Actual expenditures during (Include bank fees, brokerage for Variance (over)/under maximum Actual Expenditures Salaries and Benefits Travel Operating Services Supplies Professional Services	ng Trust Fund Year* ees and other investment costs)	\$29,69 \$29,69 \$2,38 \$1,12
Less: Actual expenditures during (Include bank fees, brokerage for Variance (over)/under maximus Actual Expenditures Salaries and Benefits Travel Operating Services Supplies Professional Services Other Charges	ng Trust Fund Year* ees and other investment costs)	\$29,69 \$29,69 \$2,38 \$1,12
Less: Actual expenditures during (Include bank fees, brokerage for Variance (over)/under maximum Actual Expenditures Salaries and Benefits Travel Operating Services Supplies Professional Services	ng Trust Fund Year* ees and other investment costs)	\$29,69 \$29,69 \$2,38 \$1,12
Less: Actual expenditures during (Include bank fees, brokerage for Variance (over)/under maximus Actual Expenditures Salaries and Benefits Travel Operating Services Supplies Professional Services Other Charges	ng Trust Fund Year* ees and other investment costs) m	\$29,69 \$29,69 \$2,38 \$1,12
Less: Actual expenditures during (Include bank fees, brokerage for Variance (over)/under maximum Actual Expenditures Salaries and Benefits Travel Operating Services Supplies Professional Services Other Charges Equipment Subtotal of Trust Fund Expenditures	ng Trust Fund Year* ees and other investment costs) m	\$29,69 \$29,69 \$2,38 \$1,12 \$33,19
Less: Actual expenditures during (Include bank fees, brokerage for Variance (over)/under maximum Actual Expenditures Salaries and Benefits Travel Operating Services Supplies Professional Services Other Charges Equipment Subtotal of Trust Fund Expenditures	rust Fund Year* lees and other investment costs) m itures less Investment Cost cost as a % of the Market Value of Program Assets	\$29,69 \$29,69 \$2,38 \$1,12

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Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Allen A. Copping Chair of Excellence in Teaching

Trust Fund Year: 1999

EARNINGS AND VALUATION

Gross investment earnings during the Trust Fund Year	\$116,547
Less: Investment fees and costs	(\$8,412)
Inflation(Market Value of Program Assets (x)	
change in Consumer Price Index =1.6%	(\$19,299)
Annual Real Total Return	\$88,836
Annual Real Total Return as a % of Market Value Program Assets	7.36%
Less: Total expenditures as a % of Market Value Program Assets	2.75%
Variance (over) under	4.61%
Market Value of Program Assets at end of Trust Fund Year	
Market value of:	
Endowment principal	\$1,000,000
Unexpended earnings from current year	\$71,758
Unexpended earnings from prior years	\$80,433
Unexpended current year expenditure allocation	\$0
Unexpended prior year expenditure allocations	\$54,022
Additional contributions to endowment	\$0
Total Market Value of Program Assets-end of trust year	\$1,206,213

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Allen A. Copping Chair of Excellence in Teaching

Trust Fund Year: 1999

SCHEDULE OF INVESTMENTS

NOTE: This section does not have to be complete if copies of the year end trust statements

containing the same information are attached.

Fixed Income Portfolio - end of trust year

Investment	Book Value	Market Value	1999 Earnings	Bond Rating	Maturity Date	% of Total	Check if Foreign
							<u> </u>
	· · · · · · · · · · · · · · · · · · ·						
TOTALS	\$0	\$0	\$0		ļ 		

Equity Portfolio - end of trust year

Equity / Fund Name	Manager	Book Value	Market Value	Rate of Return	Investment Fees/Charges
TOTALS		\$0	\$0		\$0

Current holder of this Chair/Professorship

Name:	Changes An	mually			
	<u> </u>				

<u>Title</u>

Signature of Chief Financial Officer

Jullooung—

	ing Professorship in General Dentistry	
Trust Fund Year: 1999	ing Professorsinp in General Demistry	
TRUST FUND EXPENDITUR	ES	
Spending Limit:		
Option 1:		
Market Value of Program Asset		
at end of trust year	\$ <u>\$122,525</u>	
(x) 5%	x 0.05	
Maximum per Option 1	\$ \$6,126	
OR		
Option 2:		
Total Gross Earnings on Program	n	
Assets for Trust Fund Year	\$12,049	
(x) 65% of earnings	x 0.65	
Maximum per Option 2	<u>\$7,832</u>	
Maximum expenditures for Trus	st Fund Year (Option 1 or 2)	\$7,832
Less: Actual expenditures during	g Trust Fund Year*	-
(Include bank fees, brokerage fe	es and other investment costs)	(\$5,94
Variance (over)/under maximum	1	\$1,88
Actual Expenditures		
Salaries and Benefits		\$
Salaries and Denemis		\$
Dues, Fees & Subscriptions		\$4,96
Dues, Fees & Subscriptions Travel		
Dues, Fees & Subscriptions Travel Operating Services		-
Dues, Fees & Subscriptions Travel Operating Services Supplies		\$6
Dues, Fees & Subscriptions Travel Operating Services Supplies Professional Services		\$112
Dues, Fees & Subscriptions Travel Operating Services Supplies Professional Services Other Charges		\$11: \$11:
Dues, Fees & Subscriptions Travel Operating Services Supplies Professional Services		\$112 \$112
Dues, Fees & Subscriptions Travel Operating Services Supplies Professional Services Other Charges	ures less Investment Cost	\$11: \$11: \$0
Dues, Fees & Subscriptions Travel Operating Services Supplies Professional Services Other Charges Equipment Subtotal of Trust Fund Expendit	ures less Investment Cost ost as a % of the Market Value of Program Assets	\$11 \$11 \$ \$ \$ \$5,07
Dues, Fees & Subscriptions Travel Operating Services Supplies Professional Services Other Charges Equipment Subtotal of Trust Fund Expendit		\$0 \$112 \$112 \$0 \$5,076 \$149 \$876

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Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Marie Copping Professorship in General Dentistry

Trust Fund Year: 1999

EARNINGS AND VALUATION

Gross investment earnings during the Trust Fund Year	\$12,049
Less: Investment fees and costs	(\$870)
Inflation(Market Value of Program Assets (x)	
change in Consumer Price Index =1.6%	(\$1,960)
Annual Real Total Return	\$9,219
Annual Real Total Return as a % of Market Value Program Assets	7.52%
Less: Total expenditures as a % of Market Value Program Assets	4.14%
Variance (over) under	3.38%
Market Value of Program Assets at end of Trust Fund Year	
Market value of:	
Endowment principal	\$100,000
Unexpended earnings from current year	\$5,613
Unexpended earnings from prior years	\$11,345
Unexpended current year expenditure allocation	\$0
Unexpended prior year expenditure allocations	\$5,567
Additional contributions to endowment	\$0
Total Market Value of Program Assets-end of trust year	\$122,525

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Marie Copping Professorship in General Dentistry

Trust Fund Year: 1999

SCHEDULE OF INVESTMENTS

NOTE: This section does not have to be complete if copies of the year end trust statements containing the same information are attached.

Fixed Income Portfolio - end of trust year

Investment	Book Value	Market Value	1999 Earnings	Bond Rating	Maturity Date	% of Total	Check if Foreign
						<u> </u>	
FOTALS	\$0	\$0	\$0				

Equity Portfolio - end of trust year

Equity / Fund Name	Manager	Book Value	Market Value	Rate of Return	Investment Fees/Charges
					-
TOTALS		\$0	\$0		\$0

Current holder of this Chair/Professorship

Name: John Ritchie, DDS

Title: Head Associate Professor General Dentistry

Signature of Chief Financial Officer

Board of Regents Annual Report on Eminent Scholar/Endowed Professorship Program Institution Name: LSU Health Sciences Center Endowment Name: Claude Craighead Chair in Vascular Surgery	
Trust Fund Year: 1999	
TRUST FUND EXPENDITURES	
Spending Limit:	
Option 1: Market Value of Program Assets at end of trust year (x) 5% Maximum per Option 1 \$\frac{\$1,308,364}{\$0.05}\$\$ \$\frac{\$5,418}{\$}	
OR	
Option 2: Total Gross Earnings on Program Assets for Trust Fund Year (x) 65% of earnings Maximum per Option 2 \$124,023 \$0.65 \$80,615	
Maximum expenditures for Trust Fund Year (Option 1 or 2)	\$80,6
Less: Actual expenditures during Trust Fund Year* (Include bank fees, brokerage fees and other investment costs)	(\$9,7
Variance (over)/under maximum	\$70,8
4	
Actual Expenditures	
Actual Expenditures Salaries and Benefits	
Salaries and Benefits Dues, Fees & Subscriptions	
Salaries and Benefits Dues, Fees & Subscriptions Travel	· · · · · · · · · · · · · · · · · · ·
Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services	- -
Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services Supplies	- -
Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services Supplies Professional Services	\$1,1
Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services	\$1,1
Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services Supplies Professional Services Other Charges	\$1,1
Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services Supplies Professional Services Other Charges Equipment	\$1,1
Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services Supplies Professional Services Other Charges Equipment Subtotal of Trust Fund Expenditures less Investment Cost	\$1,12 \$1,12 \$1,12 \$1,12 \$1,09

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Claude Craighead Chair in Vascular Surgery

Trust Fund Year: 1999

EARNINGS AND VALUATION

Gross investment earnings during the Trust Fund Year	\$124,023
Less: Investment fees and costs	(\$8,605)
Inflation(Market Value of Program Assets (x)	
change in Consumer Price Index =1.6%	(\$20,934)
Annual Real Total Return	\$94,484
Annual Real Total Return as a % of Market Value Program Assets	7.22%
Less: Total expenditures as a % of Market Value Program Assets	0.09%
Variance (over) under	7.13%
Market Value of Program Assets at end of Trust Fund Year	
Market value of:	
Endowment principal	\$1,000,000
Unexpended earnings from current year	\$107,972
Unexpended earnings from prior years	\$143,230
Unexpended current year expenditure allocation	\$0
Unexpended prior year expenditure allocations	\$57,162
Additional contributions to endowment	\$0
Total Market Value of Program Assets-end of trust year	\$1,308,364

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Claude Craighead Chair in Vascular Surgery

Trust Fund Year: 1999

SCHEDULE OF INVESTMENTS

NOTE: This section does not have to be complete if copies of the year end trust statements

containing the same information are attached.

Fixed Income Portfolio - end of trust year

Investment	Book Value	Market Value	1999 Earnings	Bond Rating	Maturity Date	% of Total	Check if Foreign
TOTALS	\$0	\$0	\$0			<u> </u>	

Equity Portfolio - end of trust year

Equity / Fund Name	Manager	Book Value	Market Value	Rate of Return	Investment Fees/Charges
	· · · · · · · · · · · · · · · · · · ·				
	·				
TOTALS		\$0	\$0		\$0

Current holder of this Chair/Professorship

Name:	Vacant	<u></u>		· · · · · · · · · · · · · · · · · · ·
Title:			<u></u>	

Signature of Chief Financial Officer

Board of Regents Annual Report on Eminent Scholar/Endowed Professorship Program Institution Name: LSU Health Sciences Center Endowment Name: Harry Dascomb M.D. Professorship of Medicine Trust Fund Year: 1999 TRUST FUND EXPENDITURES **Spending Limit:** Option 1: Market Value of Program Assets at end of trust year \$130,259 \$ 0.05 (x) 5% X \$6,513 Maximum per Option 1 OR Option 2: Total Gross Earnings on Program \$12,598 Assets for Trust Fund Year 0.65 (x) 65% of earnings Х \$8,189 Maximum per Option 2 Maximum expenditures for Trust Fund Year (Option 1 or 2) \$8,189 Less: Actual expenditures during Trust Fund Year* (Include bank fees, brokerage fees and other investment costs) (\$5,885)Variance (over)/under maximum \$2,304 Actual Expenditures Salaries and Benefits \$4,888 Dues, Fees & Subscriptions \$0 Travel \$0 **Operating Services** \$0 Supplies **\$**0 **Professional Services** \$112 Other Charges \$0 Equipment \$0 Subtotal of Trust Fund Expenditures less Investment Cost \$5,000 Expenditures less Investment Cost as a % of the Market Value of Program Assets 3.84% Bank and Investment Costs \$885 Total actual expenditures during Trust Fund Year * \$5,885

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Harry Dascomb MD Professorship of Medicine

Trust Fund Year: 1999

EARNINGS AND VALUATION

Gross investment earnings during the Trust Fund Year	\$12,598
Less: Investment fees and costs	(\$885)
Inflation(Market Value of Program Assets (x)	
change in Consumer Price Index =1.6%	(\$2,084)
Annual Real Total Return	\$9,629
	=======================================
Annual Real Total Return as a % of Market Value Program Assets	7.39%
Less: Total expenditures as a % of Market Value Program Assets	2.0407
Togram Assets	3.84%
Variance (over) under	3.55%
Market Value of Program Assets at end of Trust Fund Year	
Market value of:	
Endowment principal	\$100,000
Unexpended earnings from current year	\$5,786
Unexpended earnings from prior years	\$18,546
Unexpended current year expenditure allocation	\$0
Unexpended prior year expenditure allocations	\$5,927
Additional contributions to endowment	\$0
Total Market Value of Program Assets-end of trust year	\$130,259

TRUST FUND EXPENDITURES	
Spending Limit:	
Option 1: Market Value of Program Assets at end of trust year \$ \$108,838	
OR	
Option 2: Total Gross Earnings on Program Assets for Trust Fund Year \$9,525 (x) 65% of earnings x 0.65 Maximum per Option 2 \$6,192	
Maximum expenditures for Trust Fund Year (Option 1 or 2)	\$6,19
Less: Actual expenditures during Trust Fund Year* (Include bank fees, brokerage fees and other investment costs)	(\$6
Variance (over)/under maximum	\$5,50
Variance (over)/under maximum	
Actual Expenditures	
Actual Expenditures Salaries and Benefits	
Actual Expenditures Salaries and Benefits Dues, Fees & Subscriptions	
Actual Expenditures Salaries and Benefits Dues, Fees & Subscriptions Travel	
Actual Expenditures Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services	
Actual Expenditures Salaries and Benefits Dues, Fees & Subscriptions Travel	
Actual Expenditures Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services Supplies	
Actual Expenditures Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services Supplies Professional Services	
Actual Expenditures Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services Supplies Professional Services Other Charges	
Actual Expenditures Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services Supplies Professional Services Other Charges Equipment	0.00
Actual Expenditures Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services Supplies Professional Services Other Charges Equipment Subtotal of Trust Fund Expenditures less Investment Cost	

Board of Regents Annual Report on Eminent Scholar/Endowed Professorship Program Institution Name: LSU Health Sciences Center Endowment Name: James and Helen Dunn Professorship in Nursing Trust Fund Year: 1999 EARNINGS AND VALUATION Annual Real Total Return \$9,525 Gross investment earnings during the Trust Fund Year (\$688) Less: Investment fees and costs Inflation(Market Value of Program Assets (x) (\$1,741)change in Consumer Price Index =1.6% \$7,096 Annual Real Total Return 6.52% Annual Real Total Return as a % of Market Value Program Assets 0.00%Less: Total expenditures as a % of Market Value Program Assets 6.52% Variance (over) under Market Value of Program Assets at end of Trust Fund Year Market value of: \$100,000 Endowment principal \$3,838 Unexpended earnings from current year \$0 Unexpended earnings from prior years \$0 Unexpended current year expenditure allocation

Unexpended prior year expenditure allocations

Total Market Value of Program Assets-end of trust year

Additional contributions to endowment

\$5,000

\$108,838

\$0

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: James and Helen Dunn Professorship in Nursing

Trust Fund Year: 1999

SCHEDULE OF INVESTMENTS

NOTE: This section does not have to be complete if copies of the year end trust statements

containing the same information are attached.

Fixed Income Portfolio - end of trust year

Investment	Book Value	Market Value	1999 Earnings	Bond Rating	Maturity Date	% of Total	Check if Foreign
OTALS	\$0	\$0	\$0				

Equity Portfolio - end of trust year

Equity / Fund Name	Manager	Book Value	Market Value	Rate of Return	Investment Fces/Charges
TOTALS		\$0	\$0		\$0

Current holder of this Chair/Professorship

Name: Vacant			
Title:			 · · · · · · · · · · · · · · · · · · ·
the	W/11		
Signature of Chief	Financial Office	er	 <u> </u>

TRUST FUND EXPENDITURES		
Spending Limit:		
Option 1: Market Value of Program Assets at end of trust year (x) 5% x Maximum per Option 1	\$142,650 0.05 \$7,133	
OR		
Option 2: Total Gross Earnings on Program Assets for Trust Fund Year (x) 65% of earnings x Maximum per Option 2	\$13,839 0.65 \$8,996	
Maximum expenditures for Trust Fund	` •	\$8,99
Less: Actual expenditures during Trust (Include bank fees, brokerage fees and c		(\$5,32
Variance (over)/under maximum		•
Variance (over)/under maximum Actual Expenditures		•
		\$3,67
Actual Expenditures Salaries and Benefits Dues, Fees & Subscriptions		\$3,67 \$62 \$10
Actual Expenditures Salaries and Benefits Dues, Fees & Subscriptions Travel		\$3,67 \$62 \$10 \$3,48
Actual Expenditures Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services		\$3,67 \$62 \$10 \$3,48 \$
Actual Expenditures Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services Supplies		\$3,67 \$62 \$10 \$3,48 \$3,48
Actual Expenditures Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services Supplies Professional Services		\$3,67 \$10 \$3,48 \$3,48 \$11
Actual Expenditures Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services Supplies		\$3,67 \$10 \$3,48 \$3,48 \$11 \$11
Actual Expenditures Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services Supplies Professional Services Other Charges	es Investment Cost	\$3,67 \$10 \$3,48 \$ \$11 \$11 \$
Actual Expenditures Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services Supplies Professional Services Other Charges Equipment Subtotal of Trust Fund Expenditures les	ss Investment Cost % of the Market Value of Program Assets	\$3,67 \$10 \$3,48 \$3,48 \$11 \$11 \$4,32
Actual Expenditures Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services Supplies Professional Services Other Charges Equipment Subtotal of Trust Fund Expenditures les		\$3,67 \$10 \$3,48 \$3,48 \$62 \$3,48 \$62 \$11 \$11 \$6 \$11 \$6 \$6 \$11 \$6 \$6 \$6 \$6 \$6 \$6 \$6 \$6 \$6 \$6

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Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Robert Eastman Professorship of Operative Dentistry

Trust Fund Year: 1999

EARNINGS AND VALUATION

Gross investment earnings during the Trust Fund Year	\$13,839
Less: Investment fees and costs	(\$999)
Inflation(Market Value of Program Assets (x)	
change in Consumer Price Index =1.6%	(\$2,282)
Annual Real Total Return	\$10,558
Annual Real Total Return as a % of Market Value Program Assets	7.40%
Less: Total expenditures as a % of Market Value Program Assets	3.03%
Variance (over) under	4.37%
Market Value of Program Assets at end of Trust Fund Year	
Market value of:	
Endowment principal	\$100,000
Unexpended earnings from current year	\$7,606
Unexpended earnings from prior years	\$28,613
Unexpended current year expenditure allocation	\$0
Unexpended prior year expenditure allocations	\$6,431
Additional contributions to endowment	\$0
Total Market Value of Program Assets-end of trust year	\$142,650

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Robert Eastman Professorship of Operative Dentistry

Trust Fund Year: 1999

SCHEDULE OF INVESTMENTS

NOTE: This section does not have to be complete if copies of the year end trust statements

containing the same information are attached.

Fixed Income Portfolio - end of trust year

Investment	Book Value	Market Value	1999 Earnings	Bond Rating	Maturity Date	% of Total	Check if Foreign
TALS	\$0	\$0	\$0			- <u> </u>	

Equity Portfolio - end of trust year

Equity / Fund Name	Manager	Book Value	Market Value	Rate of Return	Investment Fees/Charges
				- · · · · - ·	
TOTALS		\$0	\$0		\$0

C	11.1	A C 41. 1	Chair/Dr	ofessorship
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Name: Allan Rappold, DDS

Title: Head / Operative Dentistry

Signature of Chief Financial Officer

Signature of President/Chancellor

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Board of Regents Annual Report on Eminent Scholar/Endowed Professorship Program Institution Name: LSU Health Sciences Center Endowment Name: Richard Fowler Professorship in Pediatrics Trust Fund Year: 1999	
TRUST FUND EXPENDITURES	
Spending Limit:	
Option 1: Market Value of Program Assets at end of trust year \$\frac{\$187,385}{\$x\$}\$ (x) 5% x \frac{0.05}{\$9,369} Maximum per Option 1 \$\frac{\$9,369}{\$}\$	
OR	
Option 2: Total Gross Earnings on Program Assets for Trust Fund Year (x) 65% of earnings Maximum per Option 2 \$17,762 \$10.65 \$11,545	
Maximum expenditures for Trust Fund Year (Option 1 or 2) Less: Actual expenditures during Trust Fund Year* (Include bank fees, brokerage fees and other investment costs)	\$11,545 (\$1,365)
Variance (over)/under maximum	\$10,180
Actual Expenditures	
Salaries and Benefits	\$0
Dues, Fees & Subscriptions	\$0
Travel	<u>\$0</u>
Operating Services	<u>\$0</u>
Supplies Descripted Complete	
Professional Services Other Charges	\$112
Equipment	\$0 \$0
Subtotal of Trust Fund Expenditures less Investment Cost	\$112
Expenditures less Investment Cost as a % of the Market Value of Program Assets	0.06%
Bank and Investment Costs	\$1,253
Total actual expenditures during Trust Fund Year *	\$1,365

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Richard Fowler Professorship in Pediatrics

Trust Fund Year: 1999

EARNINGS AND VALUATION

Gross investment earnings during the Trust Fund Year	\$17,762
Less: Investment fees and costs	(\$1,253)
Inflation(Market Value of Program Assets (x)	
change in Consumer Price Index =1.6%	(\$2,998)
Annual Real Total Return	\$13,511
Annual Real Total Return as a % of Market Value Program Assets	7.21%
Less: Total expenditures as a % of Market Value Program Assets	0.06%
Variance (over) under	7.15%
Market Value of Program Assets at end of Trust Fund Year	
Market value of:	
Endowment principal	\$100,000
Unexpended earnings from current year	\$14,731
Unexpended earnings from prior years	\$64,432
Unexpended current year expenditure allocation	\$0
Unexpended prior year expenditure allocations	\$8,222
Additional contributions to endowment	\$0
Total Market Value of Program Assets-end of trust year	\$187,385

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Richard Fowler Professorship in Pediatrics

Trust Fund Year: 1999

SCHEDULE OF INVESTMENTS

NOTE: This section does not have to be complete if copies of the year end trust statements

containing the same information are attached.

Fixed Income Portfolio - end of trust year

Investment	Book Valu¢	Market Value	1999 Earnings	Bond Rating	Maturity Date	% of Total	Check if Foreign
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					. <u> </u>		· · · · · · · · · · · · · · · · · · ·
OTALS	\$0	\$0	\$0	<u> </u>			-

Equity Portfolio - end of trust year

Manager	Book Value	Market Value	Rate of Return	Investment Fees/Charges
			·	
				\$0
	Manager		Manager Value Value	Manager Value Value Return

Current holder of this Chair/Professorship

Name: John Udall, MD

Title: Division Head Professor Gastroenterology Pediatrics

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Signature of Chief Binancial Officer

Board of Regents Annual Report on Eminent Scholar/Endowed Professorship Program Institution Name: LSU Health Sciences Center Endowment Name: Jack W. Gamble Endowed Chair in Oral Maxillofacial Surgery Trust Fund Year: 1999 TRUST FUND EXPENDITURES **Spending Limit:** Option 1: Market Value of Program Assets at end of trust year \$1,088,380 0.05 (x) 5% Maximum per Option 1 \$54,419 OR Option 2: Total Gross Earnings on Program Assets for Trust Fund Year \$95,255 0.65 (x) 65% of earnings X Maximum per Option 2 \$61,916 Maximum expenditures for Trust Fund Year (Option 1 or 2) \$61,916 Less: Actual expenditures during Trust Fund Year* (Include bank fees, brokerage fees and other investment costs) (\$6,875)Variance (over)/under maximum \$55,041 Actual Expenditures Salaries and Benefits \$0 \$0 Dues, Fees & Subscriptions Travel \$0 **Operating Services** \$0 Supplies \$0 Professional Services \$0 Other Charges \$0 Equipment \$0 Subtotal of Trust Fund Expenditures less Investment Cost \$0 Expenditures less Investment Cost as a % of the Market Value of Program Assets 0.00% Bank and Investment Costs \$6,875 Total actual expenditures during Trust Fund Year * \$6,875

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Jack Gamble Chair in Maxillofacial Surgery

Trust Fund Year: 1999

EARNINGS AND VALUATION

Gross investment earnings during the Trust Fund Year	\$95,255
Less: Investment fees and costs	(\$6,875)
Inflation(Market Value of Program Assets (x)	
change in Consumer Price Index =1.6%	(\$17,414)
Annual Real Total Return	\$70,966
Annual Real Total Return as a % of Market Value Program Assets	6.52%
Less: Total expenditures as a % of Market Value Program Assets	0.00%
Variance (over) under	6.52%
Market Value of Program Assets at end of Trust Fund Year	
Market value of:	
Endowment principal	\$1,000,000
Unexpended earnings from current year	\$38,380
Unexpended earnings from prior years	\$0
Unexpended current year expenditure allocation	\$0
Unexpended prior year expenditure allocations	\$50,000
Additional contributions to endowment	\$0
Total Market Value of Program Assets-end of trust year	\$1,088,380

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Jack Gamble Chair in Maxillofacial Surgery

Trust Fund Year: 1999

SCHEDULE OF INVESTMENTS

NOTE: This section does not have to be complete if copies of the year end trust statements

containing the same information are attached.

Fixed Income Portfolio - end of trust year

Investment	Book Value	Market Value	1999 Earnings	Bond Rating	Maturity Date	% of Total	Check if Foreign
							···
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	<u></u>						
OTALS	\$0	\$0	\$0				<u> </u>

Equity Portfolio - end of trust year

Equity / Fund Name	Manager	Book Value	Market Value	Rate of Return	Investment Fees/Charges
TOTALS		\$0	\$0		\$0

Current holder of this Chair/Professorship

Name: Vacant	 	
Title:		
Signature of Chief Financial Officer		

Board of Regents
Annual Report on Em

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Total actual expenditures during Trust Fund Year *

Endowment Name: Pfizer/Salvatore Giorgianni, Pharm D. Professorship of Health Systems Research and Public

Trust Fund Year: 1999

TRUST FUND EXPENDITURES

Spending Limit:		
Option 1:		
Market Value of Program Assets		
at end of trust year	\$	\$124,515
(x) 5%	x	0.05
Maximum per Option I	\$	\$6,226
OR		
Option 2:		
Total Gross Earnings on Program		
Assets for Trust Fund Year		\$11,806
(x) 65% of earnings	x	0.65
Maximum per Option 2		\$7,674

Maximum expenditures for Trust Fund Year (Option 1 or 2)	\$7,674
Less: Actual expenditures during Trust Fund Year*	
(Include bank fees, brokerage fees and other investment costs)	(\$964)
Variance (over)/under maximum	\$6,710
Actual Expenditures	
Salaries and Benefits	\$0
Dues, Fees & Subscriptions	\$0
Travel	\$0
Operating Services	\$0
Supplies	\$0
Professional Services	\$112
Other Charges	\$0
Equipment	\$0
Subtotal of Trust Fund Expenditures less Investment Cost	\$112
Expenditures less Investment Cost as a % of the Market Value of Program Assets	0.09%
Bank and Investment Costs	\$852

\$964

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Pfizer/Salvatore Giorgianni Professorship of Health Sciences Researc

Trust Fund Year: 1999

EARNINGS AND VALUATION

Gross investment earnings during the Trust Fund Year	\$11,806
Less: Investment fees and costs	(\$852)
Inflation(Market Value of Program Assets (x)	
change in Consumer Price Index =1.6%	(\$1,992)
Annual Real Total Return	\$8,962
Annual Real Total Return as a % of Market Value Program Assets	7.20%
Less: Total expenditures as a % of Market Value Program Assets	0.09%
Variance (over) under	7.11%
Market Value of Program Assets at end of Trust Fund Year	
Market value of:	
Endowment principal	\$100,000
Unexpended earnings from current year	\$10,408
Unexpended earnings from prior years	\$8,673
Unexpended current year expenditure allocation	\$0
Unexpended prior year expenditure allocations	\$5,434
Additional contributions to endowment	\$0
Total Market Value of Program Assets-end of trust year	\$124,515

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Pfizer/Salvatore Giorgianni Professorship of Health Sciences Research

Trust Fund Year: 1999

SCHEDULE OF INVESTMENTS

NOTE: This section does not have to be complete if copies of the year end trust statements containing the same information are attached.

Fixed Income Portfolio - end of trust year

Investment	Book Value	Market Value	1999 Earnings	Bond Rating	Maturity Date	% of Total	Check if Foreign
							<u>-</u>
							<u> </u>
		, <u> </u>					<u> </u>
							<u></u>
TOTALS	\$0	\$0	\$0				

Equity Portfolio - end of trust year

Equity / Fund Name	Manager	Book Value	Market Value	Rate of Return	Investment Fees/Charges
				· · · · · · · · · · · · · · · · · · ·	
					\$0
TOTALS		\$0	\$0		-

Current holder of this Chair/Professorship

Name: Vacant	 		<u></u>	
Title:	 	·		· · · · · · · · · · · · · · · · · · ·

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Signature of Chief Financial Officer

	o in Nursing
TRUST FUND EXPENDITURES	
Spending Limit:	
Option 1: Market Value of Program Assets at end of trust year (x) 5% Maximum per Option 1 \$\frac{137,546}{x} \frac{0.05}{56,877}	
OR	
Option 2: Total Gross Earnings on Program Assets for Trust Fund Year (x) 65% of earnings x	
Maximum expenditures for Trust Fund Year (Option 1 of Less: Actual expenditures during Trust Fund Year* (Include bank fees, brokerage fees and other investment)	
Variance (over)/under maximum	\$7,424
Actual Expenditures	
Dues, Fees & Subscriptions Travel	\$(\$(
Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services Supplies	\$(\$(\$(
Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services Supplies Professional Services Other Charges	\$0 \$0 \$0 \$0 \$112 \$0
Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services Supplies Professional Services Other Charges Equipment	\$0 \$0 \$0 \$0 \$112 \$0 \$0
Actual Expenditures Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services Supplies Professional Services Other Charges Equipment Subtotal of Trust Fund Expenditures less Investment Co Expenditures less Investment Cost as a % of the Market	
Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services Supplies Professional Services Other Charges Equipment Subtotal of Trust Fund Expenditures less Investment Co	\$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\ \$1 \\

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Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Sister Henrietta Guyot Professorship in Nursing

Trust Fund Year: 1999

EARNINGS AND VALUATION

Gross investment earnings during the Trust Fund Year	\$13,041
Less: Investment fees and costs	(\$941)
Inflation(Market Value of Program Assets (x)	
change in Consumer Price Index =1.6%	(\$2,201)
Annual Real Total Return	\$9,899
Annual Real Total Return as a % of Market Value Program Assets	7.20%
Less: Total expenditures as a % of Market Value Program Assets	0.08%
Variance (over) under	7.12%
Market Value of Program Assets at end of Trust Fund Year	
Market value of:	
Endowment principal	\$100,000
Unexpended earnings from current year	\$11,149
Unexpended earnings from prior years	\$20,378
Unexpended current year expenditure allocation	\$0
Unexpended prior year expenditure allocations	\$6,019
Additional contributions to endowment	\$0
Total Market Value of Program Assets-end of trust year	\$137,546

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Sister Henrietta Guyot Professorship in Nursing

Trust Fund Year: 1999

SCHEDULE OF INVESTMENTS

NOTE: This section does not have to be complete if copies of the year end trust statements

containing the same information are attached.

Fixed Income Portfolio - end of trust year

Investment	Book Value	Market Value	1999 Earnings	Bond Rating	Maturity Date	% of Total	Check if Foreign
						-	
					· - · · · · · · · · · · · · · · · · · ·		
				_			
TOTALS	\$0	\$0	\$0				

Equity Portfolio - end of trust year

Equity / Fund Name	Manager	Book Value	Market Value	Rate of Return	Investment Fees/Charges
			-		
TOTALS		\$0	\$0		\$0

Current holder of this Chair/Professorship

Name: Vacant		
Title:		
THE Nay		
Signature of Chief Financial Officer	- · · · · · · · · · · · · · · · · · · ·	

Annual Report on Eminent Scholar/Endowed Professorship Program	
Institution Name: LSU Health Sciences Center	
Endowment Name: Victor Halperin Professorship in Oral Pathology	
Trust Fund Year: 1999	
TRUST FUND EXPENDITURES	
Spending Limit:	
Option 1:	
Market Value of Program Assets	
at end of trust year \$ \$\\\$144,006	
(x) 5% x 0.05	
Maximum per Option 1 \$ \$7,200	
OR	
Option 2:	
Total Gross Earnings on Program	
Assets for Trust Fund Year \$14,087	
(x) 65% of earnings x 0.65	
Maximum per Option 2 \$9,157	
Maximum expenditures for Trust Fund Year (Option 1 or 2)	\$9,157
Less: Actual expenditures during Trust Fund Year*	
(Include bank fees, brokerage fees and other investment costs)	(\$6,538)
Variance (over)/under maximum	\$2,619
Actual Expenditures	
Salaries and Benefits	\$509
Dues, Fees & Subscriptions	\$0
Travel	\$4,900
Operating Services	\$0
Supplies	\$0
Professional Services	\$112
Other Charges	\$0
Equipment	\$0
Subtotal of Trust Fund Expenditures less Investment Cost	\$5,521
Expenditures less Investment Cost as a % of the Market Value of Program Assets	3.83%
Bank and Investment Costs	\$1,017
Total actual expenditures during Trust Fund Year *	\$6,538
•	

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Victor Halperin Professorship in Oral Pathology

Trust Fund Year: 1999

EARNINGS AND VALUATION

Annual Real Total Return

Gross investment earnings during the Trust Fund Year	\$14,087
Less: Investment fees and costs	(\$1,017)
Inflation(Market Value of Program Assets (x)	
change in Consumer Price Index =1.6%	(\$2,304)
Annual Real Total Return	\$10,766
Annual Real Total Return as a % of Market Value Program Assets	7.48%
Less: Total expenditures as a % of Market Value Program Assets	3.83%
Variance (over) under	3.65%
Market Value of Program Assets at end of Trust Fund Year	
Market value of:	
Endowment principal	\$100,000
Unexpended earnings from current year	\$6,524
Unexpended earnings from prior years	\$30,935
Unexpended current year expenditure allocation	\$0
Unexpended prior year expenditure allocations	\$6,547
Additional contributions to endowment	\$0
Total Market Value of Program Assets-end of trust year	\$144,006

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Victor Halperin Professorship in Oral Pathology

Trust Fund Year: 1999

SCHEDULE OF INVESTMENTS

NOTE: This section does not have to be complete if copies of the year end trust statements

containing the same information are attached.

Fixed Income Portfolio - end of trust year

Investment	Book Value	Market Value	1999 Earnings	Bond Rating	Maturity Date	% of Total	Check if Foreign
							<u></u>
TALS	\$0	\$0	\$0				

Equity Portfolio - end of trust year

Equity / Fund Name	Manager	Book Value	Market Value	Rate of Return	Investment Fees/Charges
TOTALS		\$0	\$0		\$0

Current holder of this Chair/Professorship

Name: Michael Block, DDS

Title: Professor Oral and Maxillofacial Surgery

Signature of Chief Financial Officer

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Hank Helmer Directional Drilling Professorship in Dentistry

\$5,438

Trust Fund Year: 1999

Maximum per Option 1

TRUST FUND EXPENDITURES

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Spending	L.	/ J L	111L.
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Option 1:		
Market Value of Program Assets		
at end of trust year	\$	\$108,766
(x) 5%	x	0.05

OR

Option 2:	
Total Gross Earnings on Program	
Assets for Trust Fund Year	\$9,448
(x) 65% of earnings x	0.65
Maximum per Option 2	\$6,141

Total actual expenditures during Trust Fund Year *

Maximum expenditures for Trust Fund Year (Option 1 or 2)	\$6,141
Less: Actual expenditures during Trust Fund Year*	
(Include bank fees, brokerage fees and other investment costs)	(\$682)
Variance (over)/under maximum	\$5,459
Actual Expenditures	
Coloring and Dangetta	*
Salaries and Benefits	\$0
Travel	<u>\$0</u>
Operating Services	\$0
Supplies	\$0
Professional Services	\$0
Other Charges	\$0
Equipment	\$0
Subtotal of Trust Fund Expenditures less Investment Cost	\$0
Expenditures less Investment Cost as a % of the Market Value of Program Assets	0.00%
Bank and Investment Costs	\$682

\$682

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Hank Helmer Directional Drilling Professorship in Dentistry

Trust Fund Year: 1999

EARNINGS AND VALUATION

Gross investment earnings during the Trust Fund Year	\$9,448
Less: Investment fees and costs	(\$682)
Inflation(Market Value of Program Assets (x)	
change in Consumer Price Index =1.6%	(\$1,740)
Annual Real Total Return	\$7,026
Annual Real Total Return as a % of Market Value Program Assets	6.46%
Less: Total expenditures as a % of Market Value Program Assets	0.00%
Variance (over) under	6.46%
Market Value of Program Assets at end of Trust Fund Year	
Market value of:	
Endowment principal	\$100,000
Unexpended earnings from current year	\$3,766
Unexpended earnings from prior years	\$0
Unexpended current year expenditure allocation	\$0
Unexpended prior year expenditure allocations	\$5,000
Additional contributions to endowment	\$0
Total Market Value of Program Assets-end of trust year	\$108,766

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Hank Helmer Directional Drilling Professorship in Dentistry

Trust Fund Year: 1999

SCHEDULE OF INVESTMENTS

NOTE: This section does not have to be complete if copies of the year end trust statements

containing the same information are attached.

Fixed Income Portfolio - end of trust year

Investment	Book Value	Market Value	1999 Earnings	Bond Rating	Maturity Date	% of Total	Check if Foreign
······································							
					<u> </u>		
TOTALS	\$0	\$0	\$0				<u>-</u>

Equity Portfolio - end of trust year

Equity / Fund Name	Manager	Book Value	Market Value	Rate of Return	Investment Fees/Charges
TOTALS		\$0	\$0		\$0

Current holder of this Chair/Professorship

Name: Gerald Chiche, DDS

Title: Professor / Head Prosthodontics

Signature of Chief Financial Officer

Board of Regents Annual Report on Eminent Scholar/Endowed Professorship Program Institution Name: LSU Health Sciences Center Endowment Name: Edmund Jeansonne Professorship in Fixed Prosthodontics Trust Fund Year: 1999 TRUST FUND EXPENDITURES **Spending Limit:** Option 1: Market Value of Program Assets \$142,360 \$ at end of trust year 0.05 (x) 5% \$7,118 Maximum per Option 1 \$ OR Option 2: Total Gross Earnings on Program \$13,938 Assets for Trust Fund Year 0.65 (x) 65% of earnings Х \$9,060 Maximum per Option 2 \$9,060 Maximum expenditures for Trust Fund Year (Option 1 or 2) Less: Actual expenditures during Trust Fund Year* (Include bank fees, brokerage fees and other investment costs) (\$6,617)\$2,443 Variance (over)/under maximum Actual Expenditures \$522 Salaries and Benefits \$4,977 Travel \$0 Operating Services \$0 Supplies **Professional Services** \$112 \$0 Other Charges \$0 Equipment \$5,611 Subtotal of Trust Fund Expenditures less Investment Cost Expenditures less Investment Cost as a % of the Market Value of Program Assets 3.94% Bank and Investment Costs \$1,006 Total actual expenditures during Trust Fund Year * \$6,617

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Edmund Jeansonne Professorship in Fixed Prosthodontics

Trust Fund Year: 1999

EARNINGS AND VALUATION

Gross investment earnings during the Trust Fund Year	\$13,938
Less: Investment fees and costs	(\$1,006)
Inflation(Market Value of Program Assets (x)	
change in Consumer Price Index =1.6%	(\$2,278)
Annual Real Total Return	\$10,654
Annual Real Total Return as a % of Market Value Program Assets	7.48%
Less: Total expenditures as a % of Market Value Program Assets	3.94%
Variance (over) under	3.54%
Market Value of Program Assets at end of Trust Fund Year	
Market value of:	
Endowment principal	\$100,000
Unexpended earnings from current year	\$6,461
Unexpended earnings from prior years	\$29,428
Unexpended current year expenditure allocation	\$0
Unexpended prior year expenditure allocations	\$6,471
Additional contributions to endowment	\$0
Total Market Value of Program Assets-end of trust year	\$142,360

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Edmund Jeansonne Professorship in Fixed Prosthodontics

Trust Fund Year: 1999

SCHEDULE OF INVESTMENTS

NOTE: This section does not have to be complete if copies of the year end trust statements

containing the same information are attached.

Fixed Income Portfolio - end of trust year

Investment	Book Value	Market Value	1999 Earnings	Bond Rating	Maturity Date	% of Total	Check if Foreign
						1	
TOTALS	\$0	\$0	\$0			, -	

Equity Portfolio - end of trust year

Equity / Fund Name	Manager	Book Value	Market Value	Rate of Return	Investment Fees/Charges
	·				
TOTALS	· · · · · · · · · · · · · · · · · · ·	\$0	\$0		\$0

Current holder of this Chair/Professorship

Name: Vincent Liberto, DDS

Title: Director of Academic Areas, Office of the Dean

Signature of Chief Financial Officer

Annual Report on Eminent Scholar/Endowed Professorship Program	
Institution Name: LSU Health Sciences Center	
Endowment Name: Henry Jolly Professorship in Dermatology	
Trust Fund Year: 1999	
TRUST FUND EXPENDITURES	
Spending Limit:	
Option 1:	
Market Value of Program Assets	
at end of trust year \$\\\\\$140,227	
(x) 5% $x = 0.05$	
Maximum per Option 1 \$ \$7,011	
OR	
Option 2:	
Total Gross Earnings on Program	
Assets for Trust Fund Year \$13,408	
(x) 65% of earnings x 0.65	
Maximum per Option 2 \$8,715	
Maximum expenditures for Trust Fund Year (Option 1 or 2)	\$8,715
Less: Actual expenditures during Trust Fund Year*	
(Include bank fees, brokerage fees and other investment costs)	(\$6,701)
Variance (over)/under maximum	\$2,014
Actual Expenditures	
Actual Expenditures Salaries and Benefits	\$5,596
Salaries and Benefits	\$0
Salaries and Benefits Dues, Fees & Subscriptions	\$0 \$0
Salaries and Benefits Dues, Fees & Subscriptions Travel	\$0 \$0 \$0 \$0
Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services Supplies Professional Services	\$0 \$0 \$0 \$0 \$112
Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services Supplies Professional Services Other Charges	\$0 \$0 \$0 \$0 \$112 \$0
Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services Supplies Professional Services	\$5,596 \$0 \$0 \$0 \$0 \$112 \$0 \$0
Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services Supplies Professional Services Other Charges	\$0 \$0 \$0 \$0 \$112 \$0 \$0
Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services Supplies Professional Services Other Charges Equipment	\$0 \$0 \$0 \$0 \$112 \$0 \$0 \$5,708
Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services Supplies Professional Services Other Charges Equipment Subtotal of Trust Fund Expenditures less Investment Cost	\$0 \$0 \$0 \$0 \$112 \$0

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Henry Jolly Professorship in Dermatology

Trust Fund Year: 1999

EARNINGS AND VALUATION

Gross investment earnings during the Trust Fund Year	\$13,408
Less: Investment fees and costs	(\$993)
Inflation(Market Value of Program Assets (x)	
change in Consumer Price Index =1.6%	(\$2,244)
Annual Real Total Return	\$10,171
Annual Real Total Return as a % of Market Value Program Assets	7.25%
Less: Total expenditures as a % of Market Value Program Assets	4.07%
Variance (over) under	3.18%
Market Value of Program Assets at end of Trust Fund Year	
Market value of:	
Endowment principal	\$100,000
Unexpended earnings from current year	\$6,024
Unexpended earnings from prior years	\$27,812
Unexpended current year expenditure allocation	\$0
Unexpended prior year expenditure allocations	\$6,391
Additional contributions to endowment	\$0
Total Market Value of Program Assets-end of trust year	\$140,227

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Henry Jolly Professorship in Dermatology

Trust Fund Year: 1999

SCHEDULE OF INVESTMENTS

NOTE: This section does not have to be complete if copies of the year end trust statements

containing the same information are attached.

Fixed Income Portfolio - end of trust year

Investment	Book Value	Market Value	1999 Earnings	Bond Rating	Maturity Date	% of Total	Check if Foreign
<u>-</u> .							
	· · · · · · · · · · · · · · · · · · ·						
TALS	\$0	\$0	\$0			}	

Equity Portfolio - end of trust year

Equity / Fund Name	Manager	Book Value	Market Value	Rate of Return	Investment Fees/Charges
					,
TOTALS		\$0	\$0		\$0

Current holder of this Chair/Professorship

Name: Lee Nesbitt, MD

Title: Professor Head Dermatology

Signature of Chief Financial Office

Board of Regents Annual Report on Eminent Scholar/Endowed Professorship Program Institution Name: LSU Health Sciences Center Endowment Name: David G. Kline, M.D. Professorship of Neurosurgery Trust Fund Year: 1999 TRUST FUND EXPENDITURES **Spending Limit:** Option 1: Market Value of Program Assets at end of trust year \$118,589 (x) 5% 0.05 X Maximum per Option 1 \$5,929 OR Option 2: Total Gross Earnings on Program Assets for Trust Fund Year \$11,577 (x) 65% of earnings 0.65 Х Maximum per Option 2 \$7,525 Maximum expenditures for Trust Fund Year (Option 1 or 2) \$7,525 Less: Actual expenditures during Trust Fund Year* (Include bank fees, brokerage fees and other investment costs) (\$5,836)Variance (over)/under maximum \$1,689 Actual Expenditures Salaries and Benefits \$5,000 Dues, Fees & Subscriptions \$0 Travel \$0 Operating Services \$0 Supplies \$0 **Professional Services** (\$0)Other Charges \$0 Equipment \$0 Subtotal of Trust Fund Expenditures less Investment Cost \$5,000 Expenditures less Investment Cost as a % of the Market Value of Program Assets 4.22% Bank and Investment Costs \$836 Total actual expenditures during Trust Fund Year * \$5,836

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: David G. Kline, MD Professorship of Neurosurgery

Trust Fund Year: 1999

EARNINGS AND VALUATION

Gross investment earnings during the Trust Fund Year	\$11,577
Less: Investment fees and costs	(\$836)
Inflation(Market Value of Program Assets (x)	
change in Consumer Price Index =1.6%	(\$1,897)
Annual Real Total Return	\$8,844
Annual Real Total Return as a % of Market Value Program Assets	7.46%
Less: Total expenditures as a % of Market Value Program Assets	4.22%
Variance (over) under	3.24%
Market Value of Program Assets at end of Trust Fund Year	
Market value of:	
Endowment principal	\$100,000
Unexpended earnings from current year	\$5,349
Unexpended earnings from prior years	\$7,848
Unexpended current year expenditure allocation	\$0
Unexpended prior year expenditure allocations	\$5,392
Additional contributions to endowment	\$0
Total Market Value of Program Assets-end of trust year	\$118,589

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: David G. Kline, MD Professorship of Neurosurgery

Trust Fund Year: 1999

SCHEDULE OF INVESTMENTS

NOTE: This section does not have to be complete if copies of the year end trust statements

containing the same information are attached.

Fixed Income Portfolio - end of trust year

Investment	Book Value	Market Value	1999 Earnings	Bond Rating	Maturity Date	% of Total	Check if Foreign
<u></u>	· · · · · · · · · · · · · · · · · · ·						<u> </u>
OTALS	\$0	\$0	\$0				

Equity Portfolio - end of trust year

Equity / Fund Name	Manager	Book Value	Market Value	Rate of Return	Investment Fees/Charges
					-
TOTALS		\$0	\$0		\$0

Current holder of this Chair/Professorship

Name: Michael Carey, MD

Title: Professor of Neurosurgery

Signature of Chief Financial Officer

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Institution Name: LSU Health Sciences Center	
Endowment Name: Jim Lowenstein Professorship in Medicine	
Trust Fund Year: 1999	
TRUST FUND EXPENDITURES	
Spending Limit:	
Option 1:	
Market Value of Program Assets	
at end of trust year \$\\\\$137,509\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	
(x) 5% x 0.05	
Maximum per Option 1 \$ \$6,875	
OR	
Option 2:	
Total Gross Earnings on Program	
Assets for Trust Fund Year \$13,446	
(x) 65% of earnings x 0.65	
Maximum per Option 2 \$8,740	
Maximum expenditures for Trust Fund Year (Option 1 or 2)	\$8,
Less: Actual expenditures during Trust Fund Year*	
(Include bank fees, brokerage fees and other investment costs)	(\$6,
Variance (over)/under maximum	\$2,0
Actual Expenditures	
Salaries and Benefits	\$5,
Travel	
Operating Services	
Supplies	<u></u>
Professional Services	\$
Other Charges Equipment	
Equipment	
Subtotal of Trust Fund Expenditures less Investment Cost	\$5,
	
Expenditures less Investment Cost as a % of the Market Value of Program Assets	3 1

\$921

\$6,132

Bank and Investment Costs

Total actual expenditures during Trust Fund Year *

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Jim Lowenstein Professorship in Medicine

Trust Fund Year: 1999

EARNINGS AND VALUATION

Gross investment earnings during the Trust Fund Year	\$13,446
Less: Investment fees and costs	(\$921)
Inflation(Market Value of Program Assets (x)	
change in Consumer Price Index =1.6%	(\$2,200)
Annual Real Total Return	\$10,325
Annual Real Total Return as a % of Market Value Program Assets	7.51%
Less: Total expenditures as a % of Market Value Program Assets	3.79%
Variance (over) under	. 3.72%
Market Value of Program Assets at end of Trust Fund Year	
Market value of:	
Endowment principal	\$100,000
Unexpended earnings from current year	\$6,276
Unexpended earnings from prior years	\$24,984
Unexpended current year expenditure allocation	\$0
Unexpended prior year expenditure allocations	\$6,249
Additional contributions to endowment	\$0
Total Market Value of Program Assets-end of trust year	\$137,509

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Jim Lowenstein Professorship in Medicine

Trust Fund Year: 1999

SCHEDULE OF INVESTMENTS

NOTE: This section does not have to be complete if copies of the year end trust statements

containing the same information are attached.

Fixed Income Portfolio - end of trust year

Investment	Book Value	Market Value	1999 Earnings	Bond Rating	Maturity Date	% of Total	Check if Foreign
				— 			
TOTALS	\$0	\$0	\$0			-	

Equity Portfolio - end of trust year

Equity / Fund Name	Manager	Book Value	Market Value	Rate of Return	Investment Fees/Charges
				· <u> </u>	
				77. 10.	
TOTALS		\$0	\$0		\$0

Current	holder	of this	Chair/P	rofessors	hin
CHITCHI	11111111111111111	OI IIIIS	CHAII/E	LUICSSULS	

Name: Judd Shellito, MD

Title: Professor / Pulmonary Critical Care Medicine

Signature of Chief Financial Officer

Board of Regents Annual Report on Eminent Scholar/Endowed Professorship Program Institution Name: LSU Health Sciences Center Endowment Name: G. Dean Macewen Endowed Chair in Pediatric Orthopaedics Trust Fund Year: 1999 TRUST FUND EXPENDITURES **Spending Limit:** Option 1: Market Value of Program Assets at end of trust year \$1,088,380 0.05 (x) 5% Х Maximum per Option 1 \$54,419 OR Option 2: Total Gross Earnings on Program Assets for Trust Fund Year \$95,255 0.65 (x) 65% of earnings Х \$61,916 Maximum per Option 2 Maximum expenditures for Trust Fund Year (Option 1 or 2) \$61,916 Less: Actual expenditures during Trust Fund Year* (Include bank fees, brokerage fees and other investment costs) (\$6,875)Variance (over)/under maximum \$55,041 Actual Expenditures Salaries and Benefits \$0 Dues, Fees & Subscriptions \$0 Travel \$0 Operating Services \$0 Supplies **\$**0 Professional Services \$0 Other Charges \$0 Equipment \$0 Subtotal of Trust Fund Expenditures less Investment Cost \$0 Expenditures less Investment Cost as a % of the Market Value of Program Assets 0.00% Bank and Investment Costs \$6,875

Total actual expenditures during Trust Fund Year *

\$6,875

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: G. Dean MacEwen Chair in Pediatric Orthopaedics

Trust Fund Year: 1999

EARNINGS AND VALUATION

Gross investment earnings during the Trust Fund Year	\$95,255
Less: Investment fees and costs	(\$6,875)
Inflation(Market Value of Program Assets (x)	
change in Consumer Price Index =1.6%	(\$17,414)
Annual Real Total Return	\$70,966
Annual Real Total Return as a % of Market Value Program Assets	6.52%
Less: Total expenditures as a % of Market Value Program Assets	0.00%
Variance (over) under	6.52%
Market Value of Program Assets at end of Trust Fund Year	
Market value of:	
Endowment principal	\$1,000,000
Unexpended earnings from current year	\$38,380
Unexpended earnings from prior years	\$0
Unexpended current year expenditure allocation	\$0
Unexpended prior year expenditure allocations	\$50,000
Additional contributions to endowment	\$0
Total Market Value of Program Assets-end of trust year	\$1,088,380

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: G. Dean MacEwen Chair in Pediatric Orthopaedics

Trust Fund Year: 1999

SCHEDULE OF INVESTMENTS

NOTE: This section does not have to be complete if copies of the year end trust statements

containing the same information are attached.

Fixed Income Portfolio - end of trust year

Investment	Book Value	Market Value	1999 Earnings	Bond Rating	Maturity Date	% of Total	Check if Foreign
		<u></u>					
							-
OTALS	\$0	\$0	\$0	<u> </u>			

Equity Portfolio - end of trust year

Equity / Fund Name	Manager	Book Value	Market Value	Rate of Return	Investment Fees/Charges
	····			· - · - · - · · · · · · · · · · · · · · · 	
				· · · · · · · · · · · · · · · · · · ·	
TOTALS		\$0	\$0		\$0

Current holder of this Chair/Professorship

Name:	Vacant	
Title:		
	A Pm	
Signati	ure of Chief Figuncial Officer	
	Mallace_	

Board of Regents Annual Report on Eminent Scholar/Endowed Professorship Program Institution Name: LSU Health Sciences Center Endowment Name: Pfizer/ Allen Meisel, M.D. Professorship of Gastroenterology/ Internal Medicine Trust Fund Year: 1999 TRUST FUND EXPENDITURES Spending Limit: Option 1: Market Value of Program Assets at end of trust year \$124,632 \$ 0.05 (x) 5%Х \$ Maximum per Option 1 \$6,232 OR Option 2: Total Gross Earnings on Program Assets for Trust Fund Year \$11,812 0.65 (x) 65% of earnings \$7,678 Maximum per Option 2 Maximum expenditures for Trust Fund Year (Option 1 or 2) \$7,678 Less: Actual expenditures during Trust Fund Year* (Include bank fees, brokerage fees and other investment costs) (\$853)Variance (over)/under maximum \$6,825 Actual Expenditures Salaries and Benefits \$0 Dues, Fees & Subscriptions \$0 Travel \$0 Operating Services \$0 Supplies \$0 **Professional Services** \$0 Other Charges \$0 Equipment \$0 Subtotal of Trust Fund Expenditures less Investment Cost \$0

Expenditures less Investment Cost as a % of the Market Value of Program Assets

Bank and Investment Costs

Total actual expenditures during Trust Fund Year *

0.00%

\$853

\$853

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Pfizer/Allen Meisel, MD Professorship in Gastoenterology /

Internal Medicine Trust Fund Year: 1999

EARNINGS AND VALUATION

Gross investment earnings during the Trust Fund Year	\$11,812_
Less: Investment fees and costs	(\$853)
Inflation(Market Value of Program Assets (x)	
change in Consumer Price Index =1.6%	(\$1,994)
Annual Real Total Return	\$8,965
Annual Real Total Return as a % of Market Value Program Assets	7.19%
Less: Total expenditures as a % of Market Value Program Assets	0.00%
Variance (over) under	7.19%
Market Value of Program Assets at end of Trust Fund Year	
Market value of:	
Endowment principal	\$100,000
Unexpended earnings from current year	\$10,526
Unexpended earnings from prior years	\$8,673
Unexpended current year expenditure allocation	\$0
Unexpended prior year expenditure allocations	\$5,433
Additional contributions to endowment	\$0
Total Market Value of Program Assets-end of trust year	\$124,632

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Pfizer/Allen Meisel, MD Professorship of Gastroenterology / Internal Medicine

Trust Fund Year: 1999

SCHEDULE OF INVESTMENTS

NOTE: This section does not have to be complete if copies of the year end trust statements

containing the same information are attached.

Fixed Income Portfolio - end of trust year

Investment	Book Value	Market Value	1999 Earnings	Bond Rating	Maturity Date	% of Total	Check if Foreign
TOTALS	\$0	\$0	\$0				

Equity Portfolio - end of trust year

Equity / Fund Name	Manager	Book Value	Market Value	Rate of Return	Investment Fees/Charges
TOTALS		\$0	\$0		\$0

Current holder of this Chair/Professorship

Name: Luis Balart, MD

Title: Chief of Medical Academic Areas

Signature of Chief Financial Officer

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TRUST FUND EXPENDITURES	
Spending Limit:	
Option 1: Market Value of Program Assets at end of trust year (x) 5% Maximum per Option 1 \$\frac{\\$1,143,616}{\\$57,181}\$ \$\frac{\\$57,181}{\}	
OR	
Option 2: Total Gross Earnings on Program Assets for Trust Fund Year (x) 65% of earnings x 0.65 Maximum per Option 2 \$71,899	
Maximum expenditures for Trust Fund Year (Option 1 or 2)	\$71,8
Less: Actual expenditures during Trust Fund Year*	
(Include bank fees, brokerage fees and other investment costs)	(\$57,9
(Include bank fees, brokerage fees and other investment costs) Variance (over)/under maximum	<u>-</u>
	<u>-</u>
Variance (over)/under maximum	\$13,9
Variance (over)/under maximum Actual Expenditures	\$13,9
Variance (over)/under maximum Actual Expenditures Salaries and Benefits Dues, Fees & Subscriptions Travel	\$13,9
Variance (over)/under maximum Actual Expenditures Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services	\$13,9
Variance (over)/under maximum Actual Expenditures Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services Supplies	\$13,9
Variance (over)/under maximum Actual Expenditures Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services Supplies Professional Services	\$13,9
Variance (over)/under maximum Actual Expenditures Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services Supplies	\$13,9
Variance (over)/under maximum Actual Expenditures Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services Supplies Professional Services Other Charges	\$13,9
Variance (over)/under maximum Actual Expenditures Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services Supplies Professional Services Other Charges Equipment	\$13,9
Variance (over)/under maximum Actual Expenditures Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services Supplies Professional Services Other Charges Equipment Subtotal of Trust Fund Expenditures less Investment Cost	\$48,8 \$13,9 \$13,9 \$1,1 \$50,0 \$7,9

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Abe Mickal, MD Chair in Obstetrics and Gynecology

Trust Fund Year: 1999

EARNINGS AND VALUATION

Gross investment earnings during the Trust Fund Year	\$110,614
Less: Investment fees and costs	(\$7,984)
Inflation(Market Value of Program Assets (x)	
change in Consumer Price Index =1.6%	(\$18,298)
Annual Real Total Return	\$84,332
Annual Real Total Return as a % of Market Value Program Assets	7.37%
Less: Total expenditures as a % of Market Value Program Assets	4.37%
Variance (over) under	3.00%
Market Value of Program Assets at end of Trust Fund Year	
Market value of:	
Endowment principal	\$1,000,000
Unexpended earnings from current year	\$50,582
Unexpended earnings from prior years	\$40,985
Unexpended current year expenditure allocation	\$0
Unexpended prior year expenditure allocations	\$52,049
Additional contributions to endowment	\$0
Total Market Value of Program Assets-end of trust year	\$1,143,616

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Abe Mickal, MD Chair in Obstetrics and Gynecology

Trust Fund Year: 1999

SCHEDULE OF INVESTMENTS

NOTE: This section does not have to be complete if copies of the year end trust statements

containing the same information are attached.

Fixed Income Portfolio - end of trust year

Investment	Book Value	Market Value	1999 Earnings	Bond Rating	Maturity Date	% of Total	Check if Foreign
							
				· · _ · _ · _ · · · · · · · · · · ·			
TALS	\$0	\$0	\$0				

Equity Portfolio - end of trust year

		Book	Market	Rate of	Investment
Equity / Fund Name	Manager	Value	Value	Return	Fees/Charges
<u></u>	- 				
			 ;		
<u></u>			 		\
<u> </u>					<u> </u>
TOTALS	·	\$0	\$0		\$0

Current holder of this Chair/Professorship

Name: Harvey Gabert, MD

Title: Professor Chairman Obstetrics and Gynecology

Signature of Chief Ethancial Officer

Institution Name: LSU Health Sciences Center	
Endowment Name: Richard Paddison Professorship in Neurology	
Trust Fund Year: 1999	
TRUST FUND EXPENDITURES	
Spending Limit:	
Option 1:	
Market Value of Program Assets	
at end of trust year \$ \\$195,388	
(x) 5% x 0.05	
Maximum per Option 1 \$ \$9,769	
OR	
Option 2:	
Total Gross Earnings on Program	
Assets for Trust Fund Year \$14,300	
(x) 65% of earnings x 0.65	
Maximum per Option 2 \$9,295	
Maximum expenditures for Trust Fund Year (Option 1 or 2)	\$9,
Less: Actual expenditures during Trust Fund Year*	
(Include bank fees, brokerage fees and other investment costs)	(\$7,
Variance (over)/under maximum	\$1,
Actual Expenditures	
Salaries and Benefits	\$ 6,:
Travel	
Operating Services	
Supplies	
Professional Services	\$
Other Charges	
Equipment	
Subtotal of Trust Fund Expenditures less Investment Cost	\$6,
Expenditures less Investment Cost as a % of the Market Value of Program Assets	3.
Bank and Investment Costs	\$1,

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Richard Paddison Professorship in Neurology

Trust Fund Year: 1999

EARNINGS AND VALUATION

Gross investment earnings during the Trust Fund Year	\$14,300
Less: Investment fees and costs	(\$1,402)
Inflation(Market Value of Program Assets (x)	
change in Consumer Price Index = 1.6%	(\$3,126)
Annual Real Total Return	\$9,772
Annual Real Total Return as a % of Market Value Program Assets	5.00%
Less: Total expenditures as a % of Market Value Program Assets	3.26%
Variance (over) under	1.74%
Market Value of Program Assets at end of Trust Fund Year	
Market value of:	
Endowment principal	\$100,000
Unexpended earnings from current year	\$3,774
Unexpended earnings from prior years	\$82,490
Unexpended current year expenditure allocation	\$0
Unexpended prior year expenditure allocations	\$9,124
Additional contributions to endowment	\$0
Total Market Value of Program Assets-end of trust year	\$195,388

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Richard Paddison Professorship in Neurology

Trust Fund Year: 1999

SCHEDULE OF INVESTMENTS

NOTE: This section does not have to be complete if copies of the year end trust statements containing the same information are attached.

Fixed Income Portfolio - end of trust year

Investment	Book Value	Market Value	1999 Earnings	Bond Rating	Maturity Date	% of Total	Check if Foreign
						<u> </u>	
OTALS	\$0	\$0	\$0				

Equity Portfolio - end of trust year

Equity / Fund Name	Manager	Book Value	Market Value	Rate of Return	Investment Fees/Charges
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	· · · · · · · · · · · · · · · · · · ·				
					
TOTALS		\$0	\$0		\$0

Current holder of this Chair/Professorship

Name: Austin Sumner, MD

Title: Professor Head Neurology

Signature of Chief Financial Officer

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Endowment Name: James Rives Professorship in Surgery	
Trust Fund Year: 1999	
TRUST FUND EXPENDITURES	
Spending Limit:	
Option 1:	
Market Value of Program Assets	
at end of trust year \$\\ \\$201,317	
(x) 5% $x = 0.05$	
Maximum per Option 1 \$\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	
OR	
Option 2:	
Total Gross Earnings on Program	
Assets for Trust Fund Year \$17,821	
(x) 65% of earnings x 0.65	
Maximum per Option 2 \$11,584	
Maximum expenditures for Trust Fund Year (Option 1 or 2)	\$11,5
Less: Actual expenditures during Trust Fund Year*	
(Include bank fees, brokerage fees and other investment costs)	(\$7,9
Variance (over)/under maximum	\$3,0
Actual Expenditures	
Salaries and Benefits	\$ 6,.
Travel	
Operating Services	
	<u> </u>
Supplies	
Supplies Professional Services	 -
Supplies Professional Services Other Charges	
Supplies Professional Services	- · · · · · · · · · · · · · · · · · · ·
Supplies Professional Services Other Charges	\$6,
Supplies Professional Services Other Charges Equipment	<u>= : </u>
Supplies Professional Services Other Charges Equipment Subtotal of Trust Fund Expenditures less Investment Cost	\$6,

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Board of Regents Annual Report on Eminent Scholar/Endowed Professorship Program Institution Name: LSU Health Sciences Center Endowment Name: James Rives Professorship in Surgery Trust Fund Year: 1999 EARNINGS AND VALUATION Annual Real Total Return \$17,821 Gross investment earnings during the Trust Fund Year (\$1,411)Less: Investment fees and costs Inflation(Market Value of Program Assets (x) (\$3,221)change in Consumer Price Index =1.6% Annual Real Total Return \$13,189 Annual Real Total Return as a % of Market Value Program Assets 6.55% 3.23% Less: Total expenditures as a % of Market Value Program Assets Variance (over) under 3.32% Market Value of Program Assets at end of Trust Fund Year Market value of: \$100,000 Endowment principal \$7,164 Unexpended earnings from current year Unexpended earnings from prior years \$84,908 Unexpended current year expenditure allocation \$0 Unexpended prior year expenditure allocations \$9,245 Additional contributions to endowment \$0

Total Market Value of Program Assets-end of trust year

\$201,317

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: James Rives Professorship in Surgery

Trust Fund Year: 1999

SCHEDULE OF INVESTMENTS

NOTE: This section does not have to be complete if copies of the year end trust statements

containing the same information are attached.

Fixed Income Portfolio - end of trust year

Investment	Book Value	Market Value	1999 Earnings	Bond Rating	Maturity Date	% of Total	Check if Foreign
					·		
							<u> </u>
TOTALS	\$0	\$0	\$0		· · · · · · · · · · · · · · · · · · ·		

Equity Portfolio - end of trust year

Equity / Fund Name	Manager	Book Value	Market Value	Rate of Return	Investment Fees/Charges
TOTALS		\$0	\$0	·	\$0

Current holder of this Chair/Professorship

* T	_			1.75	
Name:	Eugene	Wolfe	ring.	MD	

Title: Professor of Surgery

Signature of Chief Financial Officer

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Board of Regents Annual Report on Eminent Scholar/Endowed Professorship Program Institution Name: LSU Health Sciences Center Endowment Name: Earl Rozas Professorship in Physiology Trust Fund Year: 1999 TRUST FUND EXPENDITURES **Spending Limit:** Option 1: Market Value of Program Assets at end of trust year \$120,582 (x) 5% 0.05 \$6,029 Maximum per Option 1 OR Option 2: Total Gross Earnings on Program Assets for Trust Fund Year \$11,691 (x) 65% of earnings 0.65 Х \$7,599 Maximum per Option 2 Maximum expenditures for Trust Fund Year (Option 1 or 2) \$7,599 Less: Actual expenditures during Trust Fund Year* (Include bank fees, brokerage fees and other investment costs) (\$6,000)Variance (over)/under maximum \$1,599 Actual Expenditures Salaries and Benefits \$5,044 Travel \$0 Operating Services \$0 Supplies \$0 **Professional Services** \$112 Other Charges **\$**0 Equipment **\$**0 Subtotal of Trust Fund Expenditures less Investment Cost \$5,156 Expenditures less Investment Cost as a % of the Market Value of Program Assets 4.28%

\$844

\$6,000

Bank and Investment Costs

Total actual expenditures during Trust Fund Year *

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Earl Rozas Professorship in Physiology

Trust Fund Year: 1999

EARNINGS AND VALUATION

Gross investment earnings during the Trust Fund Year	\$11,691
Less: Investment fees and costs	(\$844)
Inflation(Market Value of Program Assets (x)	
change in Consumer Price Index =1.6%	(\$1,929)
Annual Real Total Return	\$8,918
Annual Real Total Return as a % of Market Value Program Assets	7.40%
Less: Total expenditures as a % of Market Value Program Assets	4.28%
Variance (over) under	3.12%
Market Value of Program Assets at end of Trust Fund Year	
Market value of:	
Endowment principal	\$100,000
Unexpended earnings from current year	\$5,360
Unexpended earnings from prior years	\$9,735
Unexpended current year expenditure allocation	\$0
Unexpended prior year expenditure allocations	\$5,487
Additional contributions to endowment	\$0
Total Market Value of Program Assets-end of trust year	\$120,582

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Earl Rozas Professorship in Physiology

Trust Fund Year: 1999

SCHEDULE OF INVESTMENTS

NOTE: This section does not have to be complete if copies of the year end trust statements containing the same information are attached.

Fixed Income Portfolio - end of trust year

Investment	Book Value	Market Value	1999 Earnings	Bond Rating	Maturity Date	% of Total	Check if Foreign
	· · · · · · · · · · · · · · · · · · ·						
TALS	\$0	\$0	\$0	<u> </u>			

Equity Portfolio - end of trust year

Equity / Fund Name	Manager	Book Value	Market Value	Rate of Return	Investment Fees/Charges
			· · · · · · · · · · · · · · · · · · ·		
TOTALS		\$0	\$0		\$0

Current holder of this Chair/Professorship

Name: Paul Roheim, MD

Title: Professor of Physiology

Signature of Chief Financial Officer

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Endowment Name: John Seabu	Sciences Center	
	ıry, M.D. Professorship in Medicine	
Trust Fund Year: 1999		
TRUST FUND EXPENDITUE	RES	
Spending Limit:		
Option 1:		
Market Value of Program Asse	ets	
at end of trust year	\$ <u>\$141,676</u>	
(x) 5%	x 0.05	
Maximum per Option 1	\$ \$7,084	
OR		
Option 2:		
Total Gross Earnings on Progra	am	
Assets for Trust Fund Year	\$13,547	
(x) 65% of earnings	x 0.65	
Maximum per Option 2	\$8,805	
Maximum expenditures for Tru	ust Fund Year (Option 1 or 2)	\$8,805
Less: Actual expenditures durin	` •	- · · · · · · · · · · · · · · · · · · ·
(Include bank fees, brokerage fo	ees and other investment costs)	(\$4,062
Variance (over)/under maximu	m	\$4,743
Actual Expenditures		
		മ വാവ
Salaries and Benefits		
Salaries and Benefits Dues, Fees & Subscriptions		\$0
Salaries and Benefits Dues, Fees & Subscriptions Travel		\$0 \$0
Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services		\$0 \$0 \$0
Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services Supplies		\$0 \$0 \$0 \$0
Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services Supplies Professional Services		\$0 \$0 \$0 \$0 \$112
Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services Supplies		\$0 \$0 \$0 \$0 \$112 \$0
Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services Supplies Professional Services Other Charges Equipment	itures less Investment Cost	\$0 \$0 \$0 \$0 \$112 \$0 \$0 \$0
Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services Supplies Professional Services Other Charges Equipment Subtotal of Trust Fund Expendi	itures less Investment Cost Cost as a % of the Market Value of Program Assets	\$0 \$0 \$0 \$112 \$1 \$0 \$0 \$145
Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services Supplies Professional Services Other Charges Equipment Subtotal of Trust Fund Expendi		\$3,333 \$0 \$0 \$0 \$112 \$0 \$12 \$0 \$12 \$0 \$13,445

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: John Seabury, MD Professorship in Medicine

Trust Fund Year: 1999

EARNINGS AND VALUATION

Gross investment earnings during the Trust Fund Year	\$13,547
Less: Investment fees and costs	(\$617)
Inflation(Market Value of Program Assets (x)	
change in Consumer Price Index =1.6%	(\$2,267)
Annual Real Total Return	\$10,663
Annual Real Total Return as a % of Market Value Program Assets	7.53%
Less: Total expenditures as a % of Market Value Program Assets	2.43%
Variance (over) under	5.10%
Market Value of Program Assets at end of Trust Fund Year	
Market value of:	
Endowment principal	\$100,000
Unexpended earnings from current year	\$8,213
Unexpended earnings from prior years	\$27,107
Unexpended current year expenditure allocation	\$0
Unexpended prior year expenditure allocations	\$6,356
Additional contributions to endowment	\$0
Total Market Value of Program Assets-end of trust year	\$141,676

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: John Seabury, MD Professorship in Medicine

Trust Fund Year: 1999

SCHEDULE OF INVESTMENTS

NOTE: This section does not have to be complete if copies of the year end trust statements

containing the same information are attached.

Fixed Income Portfolio - end of trust year

Investment	Book Value	Market Value	1999 Earnings	Bond Rating	Maturity Date	% of Total	Check if Foreign
					, , <u>,</u>		
	" · · · · · · · · · · · · · · · · ·					<u> </u>	
TOTALS	\$0	\$0	\$0				

Equity Portfolio - end of trust year

Equity / Fund Name	Manager	Book Value	Market Value	Rate of Return	Investment Fees/Charges
	·				
TOTALS	· · · · · · · · · · · · · · · · · · ·	\$0	\$0		\$0

Name: Steve Nelson, MD	
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Title: Professor Pulmonary Medicine

Signature of Chief Financial Officer

Trust Fund Year: 1999	General Hospital Auxiliary Professorship of Nursing	
TRUST FUND EXPENDITUI	RES	
Spending Limit:		
Option 1: Market Value of Program Asset at end of trust year (x) 5%	sts \$ \frac{\$124,916}{0.05}	
Maximum per Option 1	\$ \$6,246	
OR		
Option 2: Total Gross Earnings on Progra Assets for Trust Fund Year	am \$11,844	
(x) 65% of earnings Maximum per Option 2	x 0.65 \$7,699	
Maximum per Option 2 Maximum expenditures for Tro Less: Actual expenditures duris	\$7,699 ust Fund Year (Option 1 or 2) ng Trust Fund Year*	
Maximum per Option 2 Maximum expenditures for Tro Less: Actual expenditures during	\$7,699 ust Fund Year (Option 1 or 2) ng Trust Fund Year* ees and other investment costs)	(\$9
Maximum per Option 2 Maximum expenditures for Tro Less: Actual expenditures duri (Include bank fees, brokerage f	\$7,699 ust Fund Year (Option 1 or 2) ng Trust Fund Year* ees and other investment costs)	\$7,6 (\$9 \$6,7
Maximum per Option 2 Maximum expenditures for Tru Less: Actual expenditures duri (Include bank fees, brokerage for Variance (over)/under maximum Actual Expenditures Salaries and Benefits Dues, Fees & Subscriptions	\$7,699 ust Fund Year (Option 1 or 2) ng Trust Fund Year* ees and other investment costs)	(\$9
Maximum per Option 2 Maximum expenditures for Tro Less: Actual expenditures duri (Include bank fees, brokerage for Variance (over)/under maximum Actual Expenditures Salaries and Benefits	\$7,699 ust Fund Year (Option 1 or 2) ng Trust Fund Year* ees and other investment costs)	(\$9
Maximum per Option 2 Maximum expenditures for Tre Less: Actual expenditures durit (Include bank fees, brokerage for Variance (over)/under maximum Actual Expenditures Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services Supplies Professional Services Other Charges	\$7,699 ust Fund Year (Option 1 or 2) ng Trust Fund Year* ees and other investment costs)	(\$9
Maximum per Option 2 Maximum expenditures for Tre Less: Actual expenditures duri (Include bank fees, brokerage for Variance (over)/under maximum Actual Expenditures Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services Supplies Professional Services	st Fund Year (Option 1 or 2) Ing Trust Fund Year* Pees and other investment costs) m	\$6,

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: St. Charles General Hospital Auxiliary Professorship in Nursing

Trust Fund Year: 1999

EARNINGS AND VALUATION

Gross investment earnings during the Trust Fund Year	\$11,844
Less: Investment fees and costs	(\$855)
Inflation(Market Value of Program Assets (x)	
change in Consumer Price Index =1.6%	(\$1,999)
Annual Real Total Return	\$8,990
Annual Real Total Return as a % of Market Value Program Assets	7.20%
Less: Total expenditures as a % of Market Value Program Assets	0.09%
Variance (over) under	7.11%
Market Value of Program Assets at end of Trust Fund Year	
Market value of:	
Endowment principal	\$100,000
Unexpended earnings from current year	\$10,425
Unexpended earnings from prior years	\$9,039
Unexpended current year expenditure allocation	\$0
Unexpended prior year expenditure allocations	\$5,452
Additional contributions to endowment	\$0
Total Market Value of Program Assets-end of trust year	\$124,916

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: St. Charles General Hospital Auxiliary Professorship in Nursing

Trust Fund Year: 1999

SCHEDULE OF INVESTMENTS

NOTE: This section does not have to be complete if copies of the year end trust statements

containing the same information are attached.

Fixed Income Portfolio - end of trust year

Investment	Book Value	Market Value	1999 Earnings	Bond Rating	Maturity Date	% of Total	Check if Foreign
		· · · · · · · · · · · · · · · · · · ·					
					· <u> </u>		
TOTALS	\$0	\$0	\$0				

Equity Portfolio - end of trust year

Equity / Fund Name	Manager	Book Value	Market Value	Rate of Return	Investment Fees/Charges
TOTALS		\$0	\$0		\$0

Current holder of this Chair/Professorship

Name: Vacant	
Title:	
Signature of Chief Financial Officer	

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Endowment Name: Jack Perry Strong Endowed Chair in Pathology Trust Fund Year: 1999	
TRUST FUND EXPENDITURES	
Spending Limit:	
Option 1:	
Market Value of Program Assets	
at end of trust year \$ \$1,088,371	
(x) 5% x 0.05	
Maximum per Option 1 \$ \$54,419	
OR	
Option 2:	
Total Gross Earnings on Program	
Assets for Trust Fund Year \$95,255	
(x) 65% of earnings x 0.65	
Maximum per Option 2 \$61,916	
Maximum expenditures for Trust Fund Year (Option 1 or 2)	\$61,9
Less: Actual expenditures during Trust Fund Year*	
	(\$6,8
(Include bank fees, brokerage fees and other investment costs)	(40,0
(Include bank fees, brokerage fees and other investment costs) Variance (over)/under maximum	
Variance (over)/under maximum	
Variance (over)/under maximum Actual Expenditures	
Variance (over)/under maximum Actual Expenditures Salaries and Benefits	
Variance (over)/under maximum Actual Expenditures Salaries and Benefits Dues, Fees & Subscriptions	
Variance (over)/under maximum Actual Expenditures Salaries and Benefits Dues, Fees & Subscriptions Travel	
Variance (over)/under maximum Actual Expenditures Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services	\$55,0
Variance (over)/under maximum Actual Expenditures Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services Supplies	
Variance (over)/under maximum Actual Expenditures Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services Supplies Professional Services	
Variance (over)/under maximum Actual Expenditures Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services Supplies Professional Services Other Charges	
Variance (over)/under maximum Actual Expenditures Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services Supplies Professional Services Other Charges Equipment	\$55,0
Variance (over)/under maximum Actual Expenditures Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services Supplies Professional Services Other Charges Equipment Subtotal of Trust Fund Expenditures less Investment Cost	

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Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Jack Perry Strong Endowed Chair in Pathology

Trust Fund Year: 1999

EARNINGS AND VALUATION

Gross investment earnings during the Trust Fund Year	\$95,255
Less: Investment fees and costs	(\$6,884)
Inflation(Market Value of Program Assets (x)	
change in Consumer Price Index =1.6%	(\$17,414)
Annual Real Total Return	\$70,957
Annual Real Total Return as a % of Market Value Program Assets	6.52%
Less: Total expenditures as a % of Market Value Program Assets	0.00%
Variance (over) under	6.52%
Market Value of Program Assets at end of Trust Fund Year	
Market value of:	
Endowment principal	\$1,000,000
Unexpended earnings from current year	\$38,371
Unexpended earnings from prior years	\$0
Unexpended current year expenditure allocation	\$0
Unexpended prior year expenditure allocations	\$50,000
Additional contributions to endowment	\$0
Total Market Value of Program Assets-end of trust year	\$1,088,371

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Jack Perry Strong, MD Endowed Chair in Pathology

Trust Fund Year: 1999

SCHEDULE OF INVESTMENTS

NOTE: This section does not have to be complete if copies of the year end trust statements

containing the same information are attached.

Fixed Income Portfolio - end of trust year

Investment	Book Value	Market Value	1999 Earnings	Bond Rating	Maturity Date	% of Total	Check if Foreign
	,	• • • • • • • • • • • • • • • • • • • •			· · · · · · · · · · · · · · · · · · ·		
OTALS	\$0	\$0	\$0			 	

Equity Portfolio - end of trust year

Equity / Fund Name	Manager	Book Value	Market Value	Rate of Return	Investment Fees/Charges
	· ··			· 	
				· · · · · · · · · · · · · · · · · · ·	
TOTALS		\$0	\$0		\$0

Current holder of this Chair/Professorship

Name: Vacant		
Title:	<u> </u>	
1 My		
Signature of Chief Financial Officer		

Less: Actual expenditures during Trust Fund Year* (Include bank fees, brokerage fees and other investment costs)	
Spending Limit: Option 1: Market Value of Program Assets at end of trust year \$ \$108,461	
Option 1: Market Value of Program Assets at end of trust year \$ \$108,461 (x) 5% x 0.05 Maximum per Option 1 \$ \$\$5,423 OR Option 2: Total Gross Earnings on Program Assets (x) 65% of earnings x 0.65 Maximum per Option 2 \$\$6,191 Maximum expenditures for Trust Fund Year (Option 1 or 2) Less: Actual expenditures during Trust Fund Year* (Include bank fees, brokerage fees and other investment costs) Variance (over)/under maximum Actual Expenditures Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services Supplies Professional Services Other Charges Equipment	
Market Value of Program Assets at end of trust year \$ \$108,461 (x) 5% x 0.05 Maximum per Option 1 \$ \$\$5,423 \$ OR Option 2: Total Gross Farnings on Program Assets for Trust Fund Year (x) 65% of earnings x 0.65 Maximum per Option 2 \$\$6,191 \$ Maximum expenditures for Trust Fund Year (Option 1 or 2) Less: Actual expenditures during Trust Fund Year* (Include bank fees, brokerage fees and other investment costs) Variance (over)/under maximum Actual Expenditures Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services Supplies Professional Services Other Charges Equipment	
at end of trust year (x) 5% x 0.05 Maximum per Option 1 \$ \$ \$5,423 OR Option 2: Total Gross Earnings on Program Assets for Trust Fund Year (x) 65% of earnings x 0.65 Maximum per Option 2 \$ \$6,191 Maximum expenditures for Trust Fund Year (Option 1 or 2) Less: Actual expenditures during Trust Fund Year* (Include bank fees, brokerage fees and other investment costs) Variance (over)/under maximum Actual Expenditures Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services Supplies Professional Services Other Charges Equipment	
Maximum per Option 1 \$ \frac{0.05}{\$5,423}\$ OR Option 2: Total Gross Earnings on Program Assets for Trust Fund Year \$9,525 (x) 65% of earnings x \$0.65 (Maximum per Option 2) \$6,191 Maximum expenditures for Trust Fund Year (Option 1 or 2) Less: Actual expenditures during Trust Fund Year* (Include bank fees, brokerage fees and other investment costs) Variance (over)/under maximum Actual Expenditures Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services Supplies Professional Services Other Charges Equipment	
Maximum per Option 1 \$ \$\$5,423 OR Option 2: Total Gross Earnings on Program Assets for Trust Fund Year \$9,525 (x) 65% of earnings x 0.65 Maximum per Option 2 \$6,191 Maximum expenditures for Trust Fund Year (Option 1 or 2) Less: Actual expenditures during Trust Fund Year* (Include bank fees, brokerage fees and other investment costs) Variance (over)/under maximum Actual Expenditures Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services Supplies Professional Services Other Charges Equipment	
Option 2: Total Gross Earnings on Program Assets for Trust Fund Year \$9,525 (x) 65% of earnings x 0.65 Maximum per Option 2 \$6,191 Maximum expenditures for Trust Fund Year (Option 1 or 2) Less: Actual expenditures during Trust Fund Year* (Include bank fees, brokerage fees and other investment costs) Variance (over)/under maximum Actual Expenditures Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services Supplies Professional Services Other Charges Equipment	
Option 2: Total Gross Earnings on Program Assets for Trust Fund Year \$9,525 (x) 65% of earnings x 0.65 Maximum per Option 2 \$6,191 Maximum expenditures for Trust Fund Year (Option 1 or 2) Less: Actual expenditures during Trust Fund Year* (Include bank fees, brokerage fees and other investment costs) Variance (over)/under maximum Actual Expenditures Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services Supplies Professional Services Other Charges Equipment	
Total Gross Earnings on Program Assets for Trust Fund Year \$9,525 (x) 65% of earnings x 0.65 Maximum per Option 2 \$6,191 Maximum expenditures for Trust Fund Year (Option 1 or 2) Less: Actual expenditures during Trust Fund Year* (Include bank fees, brokerage fees and other investment costs) Variance (over)/under maximum Actual Expenditures Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services Supplies Professional Services Other Charges Equipment	
Assets for Trust Fund Year (x) 65% of earnings x Maximum per Option 2 Maximum expenditures for Trust Fund Year (Option 1 or 2) Less: Actual expenditures during Trust Fund Year* (Include bank fees, brokerage fees and other investment costs) Variance (over)/under maximum Actual Expenditures Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services Supplies Professional Services Other Charges Equipment	
(x) 65% of earnings x 0.65 Maximum per Option 2 \$6,191 Maximum expenditures for Trust Fund Year (Option 1 or 2) Less: Actual expenditures during Trust Fund Year* (Include bank fees, brokerage fees and other investment costs) Variance (over)/under maximum Actual Expenditures Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services Supplies Professional Services Other Charges Equipment	
Maximum per Option 2 \$6,191 Maximum expenditures for Trust Fund Year (Option 1 or 2) Less: Actual expenditures during Trust Fund Year* (Include bank fees, brokerage fees and other investment costs) Variance (over)/under maximum Actual Expenditures Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services Supplies Professional Services Other Charges Equipment	
Maximum expenditures for Trust Fund Year (Option 1 or 2) Less: Actual expenditures during Trust Fund Year* (Include bank fees, brokerage fees and other investment costs) Variance (over)/under maximum Actual Expenditures Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services Supplies Professional Services Other Charges Equipment	
Less: Actual expenditures during Trust Fund Year* (Include bank fees, brokerage fees and other investment costs) Variance (over)/under maximum Actual Expenditures Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services Supplies Professional Services Other Charges Equipment	
(Include bank fees, brokerage fees and other investment costs) Variance (over)/under maximum Actual Expenditures Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services Supplies Professional Services Other Charges Equipment	\$6,191
Variance (over)/under maximum Actual Expenditures Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services Supplies Professional Services Other Charges Equipment	·
Actual Expenditures Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services Supplies Professional Services Other Charges Equipment	(\$1,065
Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services Supplies Professional Services Other Charges Equipment	\$5,126
Dues, Fees & Subscriptions Travel Operating Services Supplies Professional Services Other Charges Equipment	
Travel Operating Services Supplies Professional Services Other Charges Equipment	\$0
Operating Services Supplies Professional Services Other Charges Equipment	\$0
Supplies Professional Services Other Charges Equipment	\$0
Professional Services Other Charges Equipment	\$0
Other Charges Equipment	\$0
Equipment	\$0
	\$0
Subtotal of Trust Fund Expenditures less Investment Cost	\$0
	\$0
Expenditures less Investment Cost as a % of the Market Value of Program Assets	0.00%
Bank and Investment Costs	\$1,065
	\$1,065

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Patricia Strong Endowed Professorship in Oncology

Trust Fund Year: 1999

EARNINGS AND VALUATION

Gross investment earnings during the Trust Fund Year	\$9,525
Less: Investment fees and costs	(\$1,065)
Inflation(Market Value of Program Assets (x)	
change in Consumer Price Index =1.6%	(\$1,735)
Annual Real Total Return	\$6,725
Annual Real Total Return as a % of Market Value Program Assets	6.20%
Less: Total expenditures as a % of Market Value Program Assets	0.00%
Variance (over) under	6.20%
Market Value of Program Assets at end of Trust Fund Year	
Market value of:	
Endowment principal	\$100,000
Unexpended earnings from current year	\$3,461
Unexpended earnings from prior years	\$0
Unexpended current year expenditure allocation	\$0
Unexpended prior year expenditure allocations	\$5,000
Additional contributions to endowment	\$0
Total Market Value of Program Assets-end of trust year	\$108,461

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Patricia Strong Endowed Professorship in Oncology

Trust Fund Year: 1999

SCHEDULE OF INVESTMENTS

NOTE: This section does not have to be complete if copies of the year end trust statements

containing the same information are attached.

Fixed Income Portfolio - end of trust year

Investment	Book Value	Market Value	1999 Earnings	Bond Rating	Maturity Date	% of Total	Check if Foreign
TOTALS	\$0	\$0	\$0				-

Equity Portfolio - end of trust year

Equity / Fund Name	Manager	Book Value	Market Value	Rate of Return	Investment Fees/Charges
	 		<u></u> <u>_</u>		<u> </u>
TOTALS		\$0	\$0		\$0

Current holder of this Chair/Professorship

Name: Oliver Sartor, MD

Title: Director Cancer Center

Signature of Chief Financial Officer

Annual Report on Eminent Scholar/Endowed Professorship Program Institution Name: LSU Health Sciences Center Endowment Name: Marilyn L. Zimny Professorship in Anatomy Trust Fund Year: 1999	
TRUST FUND EXPENDITURES	
Spending Limit:	
Option 1:	
Market Value of Program Assets	
at end of trust year \$ \$135,111	
(x) 5% x 0.05	
Maximum per Option 1 \$ \$6,756	
OR	
Option 2:	
Total Gross Earnings on Program	
Assets for Trust Fund Year \$13,185	
(x) 65% of earnings x 0.65	
Maximum per Option 2 \$8,570	
Maximum expenditures for Trust Fund Year (Option 1 or 2) Loss: Actual expenditures during Trust Fund Year*	\$8,570
Maximum expenditures for Trust Fund Year (Option 1 or 2) Less: Actual expenditures during Trust Fund Year* (Include bank fees, brokerage fees and other investment costs)	
Less: Actual expenditures during Trust Fund Year*	
Less: Actual expenditures during Trust Fund Year* (Include bank fees, brokerage fees and other investment costs)	(\$6,055)
Less: Actual expenditures during Trust Fund Year* (Include bank fees, brokerage fees and other investment costs) Variance (over)/under maximum	(\$6,055)
Less: Actual expenditures during Trust Fund Year* (Include bank fees, brokerage fees and other investment costs) Variance (over)/under maximum Actual Expenditures	(\$6,055) \$2,515
Less: Actual expenditures during Trust Fund Year* (Include bank fees, brokerage fees and other investment costs) Variance (over)/under maximum Actual Expenditures Salaries and Benefits Dues, Fees & Subscriptions Travel	\$2,515 \$2,515 \$5,000 \$0 \$0
Less: Actual expenditures during Trust Fund Year* (Include bank fees, brokerage fees and other investment costs) Variance (over)/under maximum Actual Expenditures Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services	\$5,000 \$0 \$0 \$0
Less: Actual expenditures during Trust Fund Year* (Include bank fees, brokerage fees and other investment costs) Variance (over)/under maximum Actual Expenditures Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services Supplies	\$5,000 \$0 \$0 \$0 \$0
Less: Actual expenditures during Trust Fund Year* (Include bank fees, brokerage fees and other investment costs) Variance (over)/under maximum Actual Expenditures Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services Supplies Professional Services	\$5,000 \$0 \$0 \$0 \$0 \$0 \$112
Less: Actual expenditures during Trust Fund Year* (Include bank fees, brokerage fees and other investment costs) Variance (over)/under maximum Actual Expenditures Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services Supplies Professional Services Other Charges	\$5,000 \$0 \$0 \$0 \$0 \$0 \$112 \$0
Less: Actual expenditures during Trust Fund Year* (Include bank fees, brokerage fees and other investment costs) Variance (over)/under maximum Actual Expenditures Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services Supplies Professional Services	\$5,000 \$0 \$0 \$0 \$0 \$0 \$112
Less: Actual expenditures during Trust Fund Year* (Include bank fees, brokerage fees and other investment costs) Variance (over)/under maximum Actual Expenditures Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services Supplies Professional Services Other Charges	\$5,000 \$0 \$0 \$0 \$0 \$0 \$112 \$0
Less: Actual expenditures during Trust Fund Year* (Include bank fees, brokerage fees and other investment costs) Variance (over)/under maximum Actual Expenditures Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services Supplies Professional Services Other Charges Equipment	\$5,000 \$0 \$0 \$0 \$0 \$112 \$0 \$0 \$112
Less: Actual expenditures during Trust Fund Year* (Include bank fees, brokerage fees and other investment costs) Variance (over)/under maximum Actual Expenditures Salaries and Benefits Dues, Fees & Subscriptions Travel Operating Services Supplies Professional Services Other Charges Equipment Subtotal of Trust Fund Expenditures less Investment Cost	\$5,000 \$0 \$0 \$0 \$0 \$112 \$0 \$0 \$112

Board of Regents Annual Report on Eminent Scholar/Endowed Professorship Program Institution Name: LSU Health Sciences Center Endowment Name: Marilyn L. Zimny Professorship in Anatomy Trust Fund Year: 1999 EARNINGS AND VALUATION Annual Real Total Return Gross investment earnings during the Trust Fund Year \$13,185 Less: Investment fees and costs (\$943)Inflation(Market Value of Program Assets (x) change in Consumer Price Index =1.6% (\$2,162)Annual Real Total Return \$10,080 Annual Real Total Return as a % of Market Value Program Assets 7.46% Less: Total expenditures as a % of Market Value Program Assets 3.78% Variance (over) under 3.68% Market Value of Program Assets at end of Trust Fund Year Market value of: Endowment principal \$100,000 Unexpended earnings from current year \$6,177 Unexpended earnings from prior years \$22,794 Unexpended current year expenditure allocation \$0

\$6,140

\$135,111

\$0

Unexpended prior year expenditure allocations

Total Market Value of Program Assets-end of trust year

Additional contributions to endowment

Annual Report on Eminent Scholar/Endowed Professorship Program

Institution Name: LSU Health Sciences Center

Endowment Name: Marilyn L. Zimny Professorship in Anatomy

Trust Fund Year: 1999

SCHEDULE OF INVESTMENTS

NOTE: This section does not have to be complete if copies of the year end trust statements

containing the same information are attached.

Fixed Income Portfolio - end of trust year

Investment	Book Value	Market Value	1999 Earnings	Bond Rating	Maturity Date	% of Total	Check if Foreign
						-	
	······································			_			
TOTALS	\$0	\$0	\$0				

Equity Portfolio - end of trust year

Equity / Fund Name	Manager	Book Value	Market Value	Rate of Return	Investment Fees/Charges
					
TOTALS		\$0	\$0		\$0

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Name:	William Swart	z, Ph. D.			
			 		

Title: Professor Anatomy

Signature of Chief Financial Officer

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Investment Account Statement

The Foundation for L. S. U. Health Sciences Center

June 30, 1999

SEI Investments P.O. Box 1098

P.O. Box 1098 Oaks, PA 19456-9907

Your Investment Representative Is:

D. Randolph Waesche Resource Management, Inc. 3300 West Esplanade Ave, Suite 212 Metairie, LA 70002 (504) 833-5378

Statement of Value and Activity

June 1, 1999 - June 30, 1999

L S U Medical Center Foundation Account #51699

0133090 02 AB 0.490 AUTO T4 0 0790 70112

Lsu Medical Center Foundation
1600 Canal St
New Orleans, LA 70112-2829

For Your Information

Your Statement of Value and Activity has been designed to keep you up-to-date on the activity in your account.

It provides you with an easy-to-read summary of

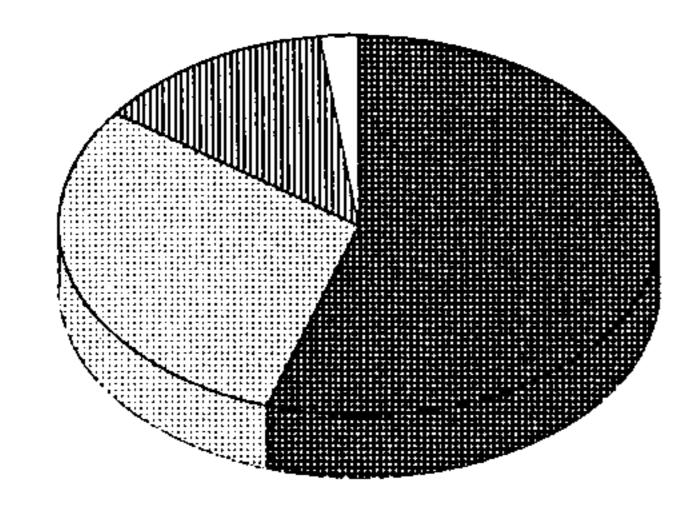
It provides you with an easy-to-read summary of your account balance and history of your transactions during the past time period.

Your Activity Summary

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	This Period	Year to Date
Beginning Market Value	\$37,388,398.30	\$35,247,186.10
Additions Withdrawals Income Change in Market Value	1,032.19 0.00 171,384.53 828,433.20	2,096,599.49 -615,215.94 864,406.55 796,272.02
Ending Market Value	\$38,389,248.22	\$38,389,248.22

Your Portfolio Allocation

Your account is currently allocated among the investments specified on the right. Percentages may not be exact due to rounding.



Investment	Balance
55% Fixed Income	\$21,020,861.59
30% Domestic Equities	11,588,276.56
13% International Equities	4,996,060.49
2% Cash & Equivalents	784,049.58
100% Total Portfolio Value	\$38,389,248.22

The Value of Your Portfolio Investments

Investment	Unrealized Gain/Loss	Units	Value/ Unit	Market Value
Fixed income 55%				\$21,020,861.59
ABBOTT LABS 6.8% 5/15/05	50,724.50	50,000.000	101.449	50,724.50
AETNA SVCS INC 6.375% 8/15/03	49,562.50	50,000.000	99.125	49,562.50
ALAMEDA CNTY CA SER A 7.7% 12/01/03	52,523.00	50,000.000	105.046	52,523.00
ALAMEDA CNTY CALIF 7.750% 12/01/04	52,650.00	50,000.000	105.300	52,650.00
ALL SAINTS HS TEX 8.900% 8/15/07	-14,042.70	210,000.000	110.229	231,480.90
AMERICAN GEN FIN COR 6.375% 3/01/03	24,531.25	25,000.000	98.125	24,531.25
ASSOCIATES CORP NORTH 5.75% 10/15/03	48,450.50	50,000.000	96.901	48,450.50
BALTIMORE MD 8.700% 10/15/15	-2,009.70	30,000.000	109.118	32,735.40
BALTIMORE MD PROJ RE 6.500% 7/01/07	121,740.00	125,000.000	97.392	121,740.00
BANK ONE CLEVELAND 6.625% 4/15/03	24,985.25	25,000.000	99.941	24,985.25
BANKAMERICA CORP 7.125% 5/01/06	100,366.00	100,000.000	100.366	100,366.00
BANKERS TR N Y CORP 7.25% 1/15/03	75,780.75	75,000.000	101.041	75,780.75
BANKERS TR N Y CORP 8.125% 4/01/02	52,092.50	50,000.000	104.185	52,092.50
BANKERS TR NY CORP 8.25% 5/01/05	52,622.00	50,000.000	105.244	52,622.00
BEAR STEARNS COS 6.7% 8/01/03	49,783.00	50,000.000	99.566	49,783.00
BEAR STEARNS COS INC 8.75% 3/15/04	53,446.50	50,000.000	106.893	53,446.50
BELL TEL CO PA 6.125% 3/15/03	49,622.50	50,000.000	99.245	49,622.50
BIRMINGHAM BAPTIST 7.200% 8/15/06	254,815.00	250,000.000	101.926	254,815.00
BRIGHTON TWP PA SA 6.300% 9/01/04	133,408.35	135,000.000	98.821	133,408.35
BROOKLYN PARK MINN 6.600% 2/01/04	-3,685.00	100,000.000	101.132	101,132.00
BROWARD CNTY FLA HFA 6.550% 5/01/03	100,210.00	100,000.000	100.210	100,210.00
CALIFORNIA HFA 7.200% 8/01/19	250,512.50	250,000.000	100.205	250,512.50
CAROLINA PWR & LT CO 5.875% 1/15/04	48,700.50	50,000.000	97.401	48,700.50
CHATTAHOOCHEE VY ALA 8.250% 10/01/03	-3,781.00	50,000.000	106.130	53,065.00
CHELSEA MASS 6.300% 3/01/09	-15,213.30	170,000.000	95.602	162,523.40
CHESAPEAKE & POTOMAC 6.000% 5/01/03	49,360.50	50,000.000	98.721	49,360.50
CHICAGO HEIGHTS ILL 7.350% 12/01/07	202,860.00	200,000.000	101.430	202,860.00
CIGNA CORP 7.4% 1/15/03	25,322.00	25,000.000	101.288	25,322.00
CNA FINL CORP 6.25% 11/15/03	48,942.50	50,000.000	97.885	48,942.50
COCA COLA CO 6% 7/15/03	24,606.25	25,000.000	98.425	24,606.25
CONNECTICUT ST 6.040% 8/01/05	-3,896.10	90,000.000	97.858	88,072.20
CONNECTICUT ST HFA 7.500% 5/15/13	85,009.35	85,000.000	100.011	85,009.35
CONSOLIDATED EDISON 6.375% 4/01/03	49,977.00	50,000.000	99.954	49,977.00
COOK CNTY ILL 13.150% 12/01/05	74,045.40	55,000.000	134.628	74,045.40
COUNTRYWIDE HOME LNS 6.980% 3/28/03	50,247.50	50,000.000	100,495	50,247.50
COUNTY WTR-SWR DIST 6.400% 7/01/05	124,570.00	125,000.000	99.656	124,570.00
CUYAHOGA CNTY OHIO 5.890% 6/01/06	-18,800.00	250,000.000	93.777	234,442.50
DENVER COLO C & C 6.700% 12/15/05	176,174.25	175,000.000	100.671	176,174.25
DIGITAL EQUIP CORP 7.125% 10/15/02	50,307.50	50,000.000	100.615	50,307.50
DU PONT E I DE 6.750% 10/15/02	50,911.50	50,000.000	101.823	50,911.50
ENERGY ACQU CORP OH 6.380% 3/01/06	243,372.50	250,000.000	97.349	243,372.50

Investment	Unrealized Gain/Loss	Units	Value/ Unit	Market Value
Fixed income (continued)				
ERIE CNTY NY WA 5.875% 12/01/03	244,210.00	250,000.000	97.684	244,210.00
EXXON CAP CORP 7.45% 12/15/01	25,794.50	25,000.000	103.178	25,794.50
FEDERAL FARM CR BKS 6.940% 5/19/05	101,972.00	100,000.000	101.972	101,972.00
FEDERAL HOME LN MTG 7.215% 7/27/05	100,719.00	100,000.000	100.719	100,719.00
FEDERAL NATL MTG A 7.700% 8/10/04	100,219.00	100,000.000	100.219	100,219.00
FEDERAL NATL MTG AS 7.400% 7/01/04	105,031.00	100,000.000	105.031	105,031.00
FEDERAL NATL MTG ASSN 8.5% 2/01/05	101,656.00	100,000.000	101.656	101,656.00
FEDERAL NATL MTG ASSN 7.83% 7/26/06	198,214.00	200,000.000	99.107	198,214.00
FEDERAL NATL MTG ASSN 7.92% 3/30/05	101,317.00	100,000.000	101.317	101,317.00
FHLB 7% 9/11/07	272,852.25	275,000.000	99.219	272,852.25
FHLB 5.755% 11/20/08	-8,234.00	100,000.000	93.500	93,500.00
FHLB 6.150% 3/03/08	-17,265.00	250,000.000	96.094	240,235.00
FHLB 6.350% 8/10/99	100,094.00	100,000.000	100.094	100,094.00
FHLB 6.500% 7/29/02	150,000.00	150,000.000	100.000	150,000.00
FHLMC 6.36% 1/10/03	93,397.35	95,000.000	98.313	93,397.35
FHLMC 6.350% 10/13/06	82,875.00	85,000,000	97.500	82,875.00
FHLMC 6.690% 8/14/01	100,125.00	100,000.000	100.125	100,125.00
FHLMC 7.225% 11/08/06	99,844.00	100,000.000	99.844	99,844.00
FHLMC 7.340% 11/03/06	175,218.75	175,000.000	100.125	175,218.75
FHLMC 7.350% 5/16/05	100,813.00	100,000.000	100.813	100,813.00
FHLMC 7.440% 9/20/06	101,813.00	100,000.000	101.813	101,813.00
FHLMC 7.500% 7/12/06	100,031.00	100,000.000	100.031	100,031.00
FHLMC 7.860% 7/06/06	100,031.00	100,000.000	100.031	100,031.00
FHLMC 8.000% 11/15/06	89,524.40	87,503.080	102.310	89,524.40
FHLMC REMIC 1263-F 7.500% 10/15/05	15,769.17	15,727.650	100.264	15,769.17
FHLMC REMIC 1285-G	39,342.81	39,037.920	100.781	39,342.81
FHLMC SER 1317-G 7.000% 5/15/06	91,610.05	91,073.630	100.589	91,610.05
FHLMC SER 1465-E 6.500% 9/15/06	200,686.00	200,000.000	100.343	200,686.00
FHLMC SER 1482-F 6.500% 5/15/19	83,734.73	83,500.090	100.281	83,734.73
FHLMC SER 1506-G 6.250% 10/15/06	99,625.00	100,000.000	99.625	99,625.00
FHLMC SER 1512-F 6.500% 10/15/06	100,375.00	100,000.000	100.375	100,375.00
FHLMC SER 1519-F 6.750% 3/15/07	200,750.00	200,000.000	100.375	200,750.00
FHLMC SER 1553-E 6.250% 4/15/07	99,625.00	100,000.000	99.625	99,625.00
FHLMC SER 1606-G MTG 5.75% 1/15/08	98,985.00	100,000.000	98.985	98,985.00
FHLMC SER 1671-F 6.250% 3/15/22	199,874.00	200,000.000	99.937	199,874.00
FHLMC SER 1721-G 7.500% 8/15/22	102,093.00	100,000.000	102.093	102,093.00
FHLMC 1768-PE 8.000% 7/15/20	101,375.00	100,000.000	101.375	101,375.00
FIRST DATA CORP 6.625% 4/01/03	48,562.50	50,000.000	97.125	48,562.50
FIRST NATL BK C/D 5.600% 9/16/03	-2,153.00	100,000.000	100.000	100,000.00
FLEET FINL GROUP MTN 7% 12/15/12	-4,702.20	51,000.000	93.455	47,662.05
FNMA 7.5% 2/11/02	103,719.00	100,000.000	103.719	103,719.00
FNMA 6.99% 7/09/07	-14,541.00	300,000.000	100.188	300,564.00
FNMA 7.290% 8/28/06	99,508.00	100,000.000	99.508	99,508.00
FNMA 8.625% 11/10/04	101,094.00	100,000.000	101.094	101,094.00

FNMA MED TERM NOTES 7.560% 9/01/06 FNMA MTN 7.07% 12/13/06 FNMA MTN 7.07% 12/13/06 FNMA MTN 7.14% 11/17/06 FNMA MTN 7.14% 11/17/06 FNMA MTN 7.14% 11/17/06 FNMA MTN 7.21% 8/18/05 FNMA MTN 7.21% 8/18/06 FNMA MTN 7.68% 7/12/06 FNMA MTN 6.940% 6/05/07 FNMA MTN 6.940% 6/05/07 FNMA MTN 6.940% 6/05/07 FNMA MTN 6.940% 6/05/07 FNMA MTN 6.950% 6/05/07 FNMA MTN 6.950% 6/05/07 FNMA MTN 7.20% 7/03/07 FNMA MTN 7.20% 1/03/06 FNMA MTN 7.690% 9/13/06 FNMA MTN 7.690% 9/13/06 FNMA MTN 7.40% 9/13/06 FNMA MTN 7.40% 9/13/06 FNMA MTN 7.40% 9/13/06 FNMA MTN 7.40% 9/13/06 FNMA FN 1982-183-68 T.000% 1/25/06 FNMA FN 1982-183-68 T.000% 1/25/0	Investment	Unrealized Gain/Loss	Units	Value/ Unit	Market Value
FNMA MED TERM NOTES 7.560% 9/01/06 99,859.00 100,000.000 99,859 99,859.00 FNMA MTN 7.07% 12/13/06 97,530.00 100,000.000 98 123 97,530.00 170,000.000 98 123 181,7193.5 150,000.000 98 123 181,7193.5 FNMA MTN 7.21% 8/18/05 200,074.00 200,000.000 98 123 189,846.00 200,000.000 98 94.23 189,845.00 100,000.000 98 94.23 189,852.00 198,865.00 100,000.000 98 94.23 189,852.00 170,000.000 98 94.23 189,852.00 170,000.000 98 94.23 189,852.00 170,000.000 98 94.23 189,852.00 170,000.000 98 94.23 189,852.00 170,000.000 98 94.23 189,852.00 170,000.000 98 94.23 189,852.00 170,000.000 98 94.23 189,852.00 170,000.000 98,955.000.000 99,855.000.000 99,855.000.000 99,855.000.000 99,855.000.000 99,855.000.000 99,855.000.000 99,855.000.000 99,855.000.000 99,855.000.000 99,855.000.000 99,855.000.000 99,855.000.000 99,855.000.000 99,855.000.000 99,855.000.000 99,855.000.000 99,855.000.000 99,855.000.000 99,855.000.000 99,855.000.000 99,855.000.000 99,855.000.000 99,855.000.000 99,855.000.000 99,855.000.000 99,855.000.000 99,855.000.000 99,855.000.000 99,855.000.000 99,855.000.000 99,855.000.000 99,855.000.000 99,855.000.000 99,855.000.000 99,855.000.000 99,855.000.000 99,855.000.000 99,855.000.000 99,855.000.000 99,855.000.000 99,855.000.000 99,855.000.000 99,855.000.000 99,855.000.000 99,855.000.000 99,855.000.000 99,855.000.000 99,855.000.000 99,855.000.000 99,855.000.000 99,855.000.000 99,855.000.000 99,855.000.000 99,855.000.000 99,855.000.000 99,855.000.000 99,855.000.000 99,855.000.000 99,855.000.000 99,855.000.000 99,855.000.000 99,855.000.000 99,855.000.000 99,855.000.000 99,855.000.000 99,855.000.000 99,855.000.000 99,855.000.000 99,855.000.000 99,855.000.000 99,855.000.000 99,855.000.000 99,855.000.000 99,855.000.000 99,855.000.000 99,855.000.000 99,855.000.000 99,855.000.000 99,855.000.000 99,855.000.000 99,855.000.000 99,855.000.000 99,855.000.000 99,855.000.000 99,855.000.000 99,855.000.000 99,855.000.000 99,855.000.000 99,855.000.000 99,855.000.000 99,855.000.000 99,855.000.000 99,855.000.000 99,855.000.000 99,855.000.000 99	Fixed Income (continued)				
FNMA MTN 7.07% 12/13/06	FNMA AGN 6.75% 7/30/07	-25,635.00	500,000.000	99.156	495,780.00
FINMA MTN 7.14% 11/17/06 147,193.50 150,000.000 98.129 147,193.5 FINMA MTN 7.21% B/18/05 200,074.00 200,000.000 100.037 200,0074.0 FINMA MTN 7.52% 8/23/06 198,846.00 198,846.00 200,000.000 99.423 198,846.0 FINMA MTN 7.69% 71/2/06 99.852.00 100,000.000 99.423 198,846.0 FINMA MTN 8.490% 1/19/06 99.500 100,000.000 99.423 198,846.0 FINMA MTN 8.490% 1/19/06 99.500 100,000.000 99.452 99.652.0 FINMA MTN 8.490% 1/19/06 97.513 00 100,000.000 97.513 97.513.00 FINMA MTN 8.490% 8/05/07 -16,812.50 250,000.000 99.355 248,387.5 FINMA MTN 8.990% 6/16/04 397,938.00 400,000.000 99.454 397,938.00 400,000.000 99.454 397,938.00 FINMA MTN 7.020% 7/03/07 17,075.00 250,000.000 99.170 247,925.00 FINMA MTN 7.230% 1/10/10/06 399,628.00 400,000.000 99.170 247,925.00 FINMA MTN 7.230% 1/10/10/06 399,628.00 400,000.000 99.07 39.962.00 FINMA MTN 7.320% 1/10/10/06 399,628.00 400,000.000 99.07 39.962.00 FINMA MTN 7.340% 9/13/06 202,198.00 200,000.000 101.099 202,198.00 FINMA MTN 7.730% 8/28/04 99.764.0 99.764.00 100,000.000 99.764 99.764.0 FINMA MTN 7.730% 8/28/04 99.764.0 100,000.000 99.764 99.764.0 FINMA SER 1993-149 6.000% 9/28/20 99.312.00 100,000.000 99.312 99.764.0 FINMA SER 1993-149 6.000% 9/28/20 99.312.00 100,000.000 99.312 99.312.0 FINMA TR 1993-011-07.050% 6/25/06 194,770.82 193,983.250 100,656.0 FINMA TR 1993-011-07.050% 6/25/06 194,770.82 193,983.250 100,656.0 FINMA TR 1993-011-07.050% 6/25/06 194,770.82 193,983.250 100,000.000 100.343 219,751.1 FINMA 1993-021-07.000% 1/25/20 99.250.00 100,000.000 99.855 99.250.0 FINMA TR 1993-011-07.000% 1/25/06 99.22.1 99.250.00 100,000.000 100.343 219,751.1 FINMA 1993-021-07.000% 1/25/20 99.250.00 100,000.000 99.855 99.250.0 FINMA TR 1993-011-07.000% 1/25/06 99.251.5 50.000.000 100.000.000 99.855 99.250.0 FINMA TR 1993-011-07.000% 1/25/06 99.251.5 50.000.000 100.000.000 99.855 99.250.0 FINMA TR 1993-011-07.000% 1/25/06 99.250.000 100,000.000 99.855 99.250.000 100.000.000 99.855 99.250.000 100.000.000 99.855 99.250.000 100.000.000 99.855 99.250.000 100.000.000 99.855 99.250.000 100.000.000 99.855	FNMA MED TERM NOTES 7.560% 9/01/06	99,859.00	100,000.000	99.859	99,859.00
FINMA MTN 7.21% 8/18/05 FINMA MTN 7.52% 8/23/06 FINMA MTN 7.52% 8/23/06 FINMA MTN 7.52% 8/23/06 FINMA MTN 6.490% 1/19/06 FINMA MTN 6.90% 6/16/04 FINMA MTN 6.90% 6/16/04 FINMA MTN 7.020% 7/03/07 FINMA MTN 7.020% 7/03/07 FINMA MTN 7.020% 1/10/10/0 FINMA MTN 7.020% 1/10/10/0 FINMA MTN 7.200% 1/10/10/0 FINMA MTN 7.230% 11/10/10/0 FINMA MTN 7.230% 11/10/10/0 FINMA MTN 7.230% 11/10/10/0 FINMA MTN 7.430% 11/10/10/0 FINMA MTN 7.430% 11/10/10/0 FINMA MTN 7.430% 11/10/10/0 FINMA MTN 7.490% 9/13/06 FINMA MTN 7.490% 9/13/06 FINMA MTN 7.90% 9/13/06 FINMA M	FNMA MTN 7.07% 12/13/06	97,530.00	100,000.000	97.530	97,530.00
FNMA MTN 7.52% 8/23/06 198,846.00 200,000.000 99,423 198,846.00 FNMA MTN 7.69% 7/12/06 99,852.00 100,000.000 99,852 99,852.00 FNMA MTN 7.69% 7/12/06 99,852.00 100,000.000 99.852 99,852.00 FNMA MTN 6.940% 9/05/07 -16,612.50 250,000.000 99,355 248,387.5 FNMA MTN 6.940% 9/05/07 -16,612.50 250,000.000 99,454 397,936.00 400,000.000 99,454 397,936.00 400,000.000 99,454 397,936.00 400,000.000 99,454 397,936.00 400,000.000 99,454 397,936.00 400,000.000 99,454 397,936.00 500,000.000 99,454 397,936.00 400,000.000 99,454 397,936.00 400,000.000 99,457 390,625.00 FNMA MTN 7.020% 8280/07 320,157.50 325,000.000 99,907 399,628.00 FNMA MTN 7.230% 11/01/06 399,628.00 400,000.000 99,907 399,628.00 FNMA MTN 7.390% 8280/04 99,784.00 200,000.000 101.099 90,907 399,628.00 FNMA MTN 7.390% 8260/4 99,784.00 200,000.000 101.099 96,764 99,764.00 FNMA MTN 7.390% 8260/4 99,784.00 100,000.000 99,607 54,783.8 FNMA PL #60312879 7.000% 60/1/02 162,880.66 162,004.220 100,541 162,880.6 FNMA FR 1993-149 6.000% 9/25/20 99,312.00 100,000.000 99,122 99,312.00 FNMA TR 1993-044-PG 6.450% 8/25/16 194,770.82 193,893.250 100,466 194,770.82 193,893.250 100,466 194,770.82 193,893.250 100,466 194,770.82 193,993-14.00 100,656.00 100,056.00 100,056.00 100,056.00 100,056.00 100,056.00 100,056.00 100,056.00 100,056.00 100,056.00 100,056.00 100,056.00 100,056.00 100,056.00 100,056.00 100,056.00 100,056.00 100,056.00 100,056.00 100,056.00 100,056.00 100,056.00 100,056.00 100,056.00 100,056.00 100,056.00 100,056.00 100,056.00 100,056.00 100,056.00 100,056.00 100,056.00 100,056.00 100,056.00 100,056.00 100,056.00 100,056.00 100,056.00 100,056.00 100,056.00 100,056.00 100,056.00 100,056.00 100,056.00 100,056.00 100,056.00 100,056.00 100,056.00 100,056.00 100,056.00 100,056.00 100,056.00 100,056.00 100,056.00 100,056.00 100,056.00 100,056.00 100,056.00 100,056.00 100,056.00 100,056.00 100,056.00 100,056.00 100,056.00 100,056.00 100,056.00 100,056.00 100,056.00 100,056.00 100,056.00 100,056.00 100,056.00 100,056.00 100,056.00 100,056.00 100,056.00 100,056.00 100,056.00	FNMA MTN 7.14% 11/17/06	147,193.50	150,000.000	98.129	147,193.50
FNMA MTN 7.69% 7/12/06 FNMA MTN 6.490% 1/19/06 FNMA MTN 6.490% 1/19/06 FNMA MTN 6.490% 9/05/07 FNMA MTN 6.490% 9/05/07 FNMA MTN 6.980% 6/16/04 FNMA MTN 6.980% 6/16/04 FNMA MTN 6.980% 6/16/04 FNMA MTN 7.020% 7/03/07 FNMA MTN 7.020% 8/28/07 FNMA MTN 7.020% 8/28/07 FNMA MTN 7.230% 11/01/06 FNMA MTN 7.230% 11/01/06 FNMA MTN 7.390% 9/13/06 FNMA MTN 7.390% 9/13/06 FNMA MTN 7.730% 8/26/04 FNMA MTN 7.740% 9/13/06 FNMA MTN 7.740% 9/13/06 FNMA MTN 7.940% 9/13/06 FNMA FNMA FN 7.940% 9/13/06 FNMA FN 1993-141-9 6.000% 9/25/20 FNMA FN 1993-141-9 6.000% 9/25/20 FNMA FN 1993-041-PG 6.450% 9/25/16 FNMA FN 1993-041-PG 6.450% 9/25/16 FNMA FN 1993-044-PG 6.450%	FNMA MTN 7.21% 8/18/05	200,074.00	200,000.000	100.037	200,074.00
FNMA MTN 6.490% 1/19/06 97.513.00 100,000.000 97.513 97.513.00 FNMA MTN 6.940% 90507	FNMA MTN 7.52% 8/23/06	198,846.00	200,000.000	99.423	198,846.00
FNMA MTN 6.840% 9/05/07	FNMA MTN 7.69% 7/12/06	99,852.00	100,000.000	99.852	99,852.00
FNMA MTN 6.980% 6/16/04 397,936.00 400,000.000 99.484 397,836.0 FNMA MTN 7.020% 7/03/07 1-17,075.00 250,000.000 99.170 247,925.0 FNMA MTN 7.020% 8/28/07 320,157.50 325,000.000 99.170 247,925.0 FNMA MTN 7.230% 11/01/06 398,628.00 400,000.000 99.907 399,628.0 FNMA MTN 7.890% 9/13/06 202,198.00 200,000.000 101.099 202,198.0 FNMA MTN 7.730% 8/26/04 89.764.00 100,000.000 99.607 54,783.8 FNMA MTN 7.730% 8/26/04 89.764.00 100,000.000 99.607 54,783.8 FNMA MTN 7.730% 8/26/04 89.764.00 100,000.000 99.607 54,783.8 FNMA MTN 7.930% 9/13/06 54,783.85 55,000.000 99.607 54,783.8 FNMA FL # 0312679 7.000% 6/01/02 162,880.66 162,004.20 100.541 162,880.66 FNMA FR 1993-149 6.000% 9/25/20 99.312.00 100,000.000 99.912 99.312.00 FNMA TR 1993-149 6.000% 9/25/20 99.312.00 100,000.000 100.656 100.656.00 FNMA TR 1993-044-PG 6.450% 9/25/16 194/770.82 193,983.250 100.406 194/770.8 FNMA TR 1993-044-PG 6.450% 9/25/16 219,751.17 219,000.000 100.343 219,751.1 FNMA 1993-021-07.7000% 1/25/20 69.922.13 69.832.494 100.125 69.922.1 FNMA 1993-041-PG 6.450% 9/17/12 99.750.00 100,000.000 99.250 99.250.00 FORD MTR CR MTN 7.000% 9/17/12 987.00 50,000.000 101.229 76.934.0 GRAND MET INVT CORP 7.125% 9/15/04 51.143.50 50,000.000 100.431 50.215.5 GOLDEN WEST FINL COR 6.000% 10/01/03 48.897.00 50,000.000 99.895 99.895.00 GRAND 6.750% 6/10/02 50.215.50 50,000.000 102.287 51.143.5 GOLDEN WEST FINL COR 6.000% 10/01/03 48.897.00 50,000.000 97.794 48.897.0 GRAND MET INVT CORP 7.125% 9/15/04 51.143.50 50,000.000 102.287 51.143.5 HEMPSTEAD TOWN N Y 6.100% 11/15/04 1-11.194.00 200,000.000 98.778 197.556.0 HERTZ CORP 7.000% 7/01/04 50.372.00 50,000.000 102.287 51.143.5 IBM CR CORP MTN 6.250% 1/28/08 -3.986.50 50.000.000 99.89.99 50.00 50.000.000 99.89.99 50.00 50.000.000 99.89.99 50.00 50.000.000 99.89.99 50.00 50.000.000 99.89.99 50.00 50.000.000 99.89.99 50.00 50.000.000 99.89.99 50.00 50.000.000 99.89.99 50.00 50.000.000 99.89.99 50.00 50.000.000 99.89.99 50.00 50.000.000 99.89.99 50.00 50.000.000 99.89.99 50.00 50.000.000 99.89.99 50.00 50.000.000 99.89.99 50.00 5	FNMA MTN 6.490% 1/19/06	97,513.00	100,000.000	97.513	97,513.00
FNMA MTN 7.020% 7/03/07	FNMA MTN 6.940% 9/05/07	-16,612.50	250,000.000	99.355	248,387.50
FNMA MTN 7.020% 8/28/07 320,157.50 325,000.000 88.510 320,157.5 FNMA MTN 7.230% 11/01/06 399,628.00 400,000.000 99.907 399,628.00 FNMA MTN 7.690% 9/13/06 202,198.00 200,000.000 101.099 202,198.00 FNMA MTN 7.730% 8/26/04 99,764.00 100,000.000 99.764 89,764.00 FNMA MTN 7.730% 8/26/04 99,764.00 100,000.000 99.764 89,764.00 FNMA MTN 7.730% 8/26/04 99,764.00 100,000.000 99.607 54,783.60 FNMA PL # 0312679 7.000% 6/01/02 162,880.66 162,004.220 100.541 162,880.6 FNMA SER 1993-149 6.000% 9/25/20 99,312.00 100,000.000 99.312 99,312.00 FNMA TR 1992-193-GB 7.000% 1/25/06 104,770.22 193,983.250 100.406 194,770.20 FNMA TR 1993-041-67 0.505% 6/25/06 194,770.22 193,983.250 100.406 194,770.20 FNMA TR 1993-044-PG 6.450% 9/25/16 219,751.17 219,000.000 100.343 219,751.17 FNMA 1993-041-G 7.000% 10/25/20 89,922.13 69,834.840 100,125 69,922.17 FNMA 1993-021-G 7.000% 10/25/20 89,220.30 100,000.000 199.850 99,250.00 FORD MTR CR MTN 7.000% 9/17/12 -937.08 76,000.000 101.229 69,925.00 99,250.00 FORD MTR CR MTN 7.000% 9/17/12 -937.08 76,000.000 101.239 76,934.00 GRANATOWN WIS 6.550% 3/01/05 99,895.00 100,000.000 99.895 99,895.00 GMAC 6.750% 6/10/02 50,215.50 50,000.000 102.287 51,143.50 HENDER INVT CORP 7.125% 9/15/04 51,143.50 50,000.000 102.287 51,143.50 HENDER INVT CORP 7.125% 9/15/04 51,143.50 50,000.000 102.287 51,143.50 HEMPSTEAD TOWN N Y 6.100% 11/15/04 11,194.00 200,000.000 98.778 197,556.00 HENDER CORP MTN 6.250% 1/28/08 -3,986.50 85,000.000 10.744 50,372.00 HENDER CORP MTN 7.370% 6/11/12 -1,395.00 12,500.000 10.744 50,372.00 HEMPSTEAD TOWN N Y 6.100% 11/15/04 11,194.00 200,000.000 98.91 22,515.50 JEFFERSON CNTY ALA 5.800% 3/01/07 4.6122.50 25,000.000 99.812 248,630.00 JEFFERSON CNTY ALA 5.800% 3/01/07 4.6122.50 25,000.000 10.747 50,922.00 10.000 98.594 581,553.20 JEFFERSON CNTY ALA 5.800% 3/01/07 4.6122.50 25,000.000 10.777 128,471.20 JEFFERSON CNTY ALA 5.800% 3/01/07 4.6122.50 25,000.000 98.594 581,553.20 JEFFERSON CNTY ALA 5.800% 3/01/07 4.6122.50 25,000.000 10.3574 51,787.00 MARIELTS CNTY ALA 5.800% 3/01/07 50,286.00 50,000.0	FNMA MTN 6.980% 6/16/04	397,936.00	400,000.000	99.484	397,936.00
FNMA MTN 7.230% 11/01/06 399,628.00 400,000.00 99.907 399,628.00 FNMA MTN 7.630% 9/13/06 202,198.00 200,000.000 101.099 202,198.00 FNMA MTN 7.630% 8/26/04 99.764.00 100,000.000 99.607 54.783.35 55,000.000 99.607 54.783.35 55,000.000 99.607 54.783.35 55,000.000 99.607 54.783.35 55,000.000 99.607 54.783.35 55,000.000 99.607 54.783.35 55,000.000 99.607 54.783.35 55,000.000 99.607 54.783.35 55,000.000 99.607 54.783.35 55,000.000 99.607 54.783.35 55,000.000 99.607 54.783.35 55,000.000 99.607 54.783.35 55,000.000 99.607 54.783.35 55,000.000 99.607 54.783.35 55,000.000 99.607 54.783.35 55,000.000 99.607 54.783.35 55,000.000 99.607 54.783.35 55,000.000 99.607 54.783.35 55,000.000 99.312 99.312.00 100,000.000 99.312 99.312.00 100,000.000 99.312 99.312.00 50,000.000 100,0666 100,666.00 100,000.000 99.312 99.312.00 50,000.000 100.666 100,666.00 100,000.000 100.666 100,666.00 100,000.000 100.666 100,666.00 100,000.000 100.666 100,666.00 100,000.000 100.343 219,751.17 50,000.000 100.343 219,751.17 50,000.000 100.343 219,751.17 50,000.000 100.343 219,751.17 50,000.000 100,000.000 99.250 99.250.00 50,000.000 100.343 219,751.17 50,000.000 100,000.000 99.250 99.250.00 99.250 99.250.00 100,000.000 99.250 99.250.00 99.250 99.250.00 100,000.000 99.250 99.250.00 99.250 99.250.00 100,000.000 99.250 99.250.00 99.250 99.250.00 100,000.000 99.250 99.250.00 99.250 99.250.00 100,000.000 99.250 99.250.00 99.250 99.250.00 99.250 99.250.00 100.000.000 99.250 99.250.00 99.250 99.250.00 99.250 99.250.00 99.250 99.250.00 99.250 99.250.00 99.250 99.250.00 99.250 99.250.00 99.250 99.250.00 99.250 99.250.00 99.250 99.250.00 99.250 99.250.00 99.250 99.250.00 99.250 99.250.00 99.250 99.250.00 99.250 99.250.00 99.250 99.250.00 99.250 99.250.00 99.250 99.250.00 99.250 99.250.00 99.250 99.250.00 99.250 99.250.00 99.250 99.250.00 99.250 99.250.00 99.250 99.250.00 99.250 99.250.00 99.250 99.250.00 99.250 99.250.00 99.250 99.250.00 99.250 99.250.00 99.250 99.250.00 99.250 99.250.00 99.250 99.250.00 99.250 99.250.00 99.250 99.250.00 99.250 99.250.00 99.25	FNMA MTN 7.020% 7/03/07	-17,075.00	250,000.000	99.170	247,925.00
FNMA MTN 7.230% 11/01/06 399,828.00 400,000.000 99.907 399,628.00 FNMA MTN 7.690% 9/13/06 202,198.00 200,000.000 101.099 202,198.00 FNMA MTN 7.690% 9/13/06 99.764.0 99.764.0 100,000.000 99.764 99.764.0 FNMA MTN 7.730% 8/26/04 99.764.0 100,000.000 99.607 54,763.95 55,000.000 99.607 54,763.95 FNMA PL #0312679 7.000% 6/01/02 162,880.66 162,004.220 100.541 162,880.6 FNMA SER 1993-149 6.000% 9/25/20 99.312.00 100,000.000 99.312 99.312.0 FNMA TR 1993-014-96 6.000% 9/25/20 99.312.00 100,000.000 100.656 100,656.0 FNMA TR 1993-011-G 7.050% 6/25/06 194.770.82 193,983.250 100.406 194.770.8 FNMA TR 1993-014-PG 6.450% 9/25/16 219,751.17 219,000.000 100,343 219,751.1 FNMA 1993-014-PG 6.450% 9/25/16 219,751.17 219,000.000 100.343 219,751.1 FNMA 1993-021-G 7.000% 1/25/20 69,922.13 69,834.840 100.125 69,922.1 FNMA 1993-021-G 7.000% 1/25/20 99.250.00 100,000.000 99.250 99.250.0 99.250.00 100.000.000 99.250 99.250.00 100.000.000 99.250 99.250.00 100.000.000 99.250 99.250.00 100.000.000 99.250 99.250.00 100.000.000 99.895 99.8950.0 GMC 6.750% 6/10/02 99.895.00 100,000.000 99.895 99.8950.0 GMC 6.750% 6/10/02 50,215.50 50,000.000 100.431 50,215.5 GMAC 6.750% 6/10/02 50,215.50 50,000.000 100.431 50,215.5 GMAC 6.750% 6/10/02 50,215.50 50,000.000 100.431 50,215.5 HEMPSTEAD TOWN NY 6.100% 11/15/04 11.194.00 200,000.000 98.778 197.556.0 HERTZ CORP 7.000% 7/01/04 50,372.00 50,000.000 100.744 50,372.00 HERTZ CORP 7.000% 7/01/04 50,372.00 50,000.000 100.744 50,372.00 100.000.000 99.394 815.53.2 JACKSON TENN W & S 6.450% 7/01/05 246,530.00 250,000.000 102.777 128,471.2 IBM 7.25% 11/01/02 257,18.75 25,000.000 102.777 128,471.2 IBM 7.25% 11/01/0	FNMA MTN 7.020% 8/28/07	320,157.50	325,000.000	98,510	320,157.50
FNMA MTN 7.690% 9/13/06	FNMA MTN 7.230% 11/01/06	399,628.00	400,000.000	99.907	399,628.00
FNMA MTN 7.730% 8/26/04 99,764.00 100,000,000 99.764 99,784.00 FNMA MTN 7.940% 9/13/06 54,783.85 55,000,000 99.607 54,783.85 FNMA PL # 0312679 7.000% 6/01/02 162,880.66 162,004.220 100.541 162,880.6 FNMA SER 1993-149 6.000% 9/25/20 99,312.00 100,000,000 99.312 99,312.00 100,000.000 99.312 99,312.00 100,000.000 99.312 99,312.00 100,000.000 99.312 99,312.00 100,000.000 100.656 100,656.00 FNMA TR 1992-193-GB 7.000% 1/25/06 194,770.82 193,983.250 100.406 194,770.8 FNMA TR 1993-044-PG 6.450% 9/25/16 219,751.17 219,000.000 100.343 219,751.1 FNMA 1993-041-G 7.000% 10/25/20 69,922.13 69,834.840 100.125 69,922.1 FNMA 1994-40-H 6.000% 10/25/20 99,250.00 100,000.000 99.250 99,250.00 FORD MTR CR MTN 7.000% 9/17/12 -937.08 76,000.000 101.229 76,934.0 GRAMANTOWN WIS 6.550% 3/01/05 99,895.00 100,000.000 99.895 99,895.0 GMAC 6.750% 6/10/02 50,215.50 50,000.000 100.431 50,215.5 GOLDEN WEST FINL COR 6.000% 10/01/03 48,897.00 50,000.000 97.794 48,897.0 GRAND MET INVT CORP 7.125% 9/15/04 51,143.50 50,000.000 101.825 50,912.50 50,000.000 101.825 50,912.50 FMERSTEAD TOWN N Y 6.100% 11/15/04 50,372.00 50,000.000 101.825 50,912.50 FMERSTEAD TOWN N Y 6.100% 11/15/04 50,372.00 50,000.000 100.744 50,372.0 FMERSTEAD TOWN N Y 6.100% 11/15/04 50,372.00 50,000.000 102,477 128,471.2 IBM 7.25% 11/10/02 25,718.75 25,000.000 102,277 128,471.2 IBM 7.25% 11/10/02 25,718.75 25,000.000 99.412 248,530.0 JEFFERSON CNTY ALA 5.800% 3/01/07 4.6122.50 250,000.000 98.5945 81,553.2 LILLY ELL & CO 6.25% 3/15/03 50,000.00 100.000 98.5945 81,553.2 LILLY ELL & CO 6.25% 3/15/03 50,000.00 100.000 98.5945 81,553.2 LILLY ELL & CO 6.25% 3/15/03 50,000.00 100.000 98.5945 81,553.2 LILLY ELL & CO 6.25% 3/15/03 50,000.00 100.000 98.5945 81,553.2 LILLY ELL & CO 6.25% 3/15/03 50,000.00 100.000 99.412 248,530.0 50,000.00 100.000 99.412 248,530.0 50,000.00 100.000 99.412 248,530.0 50,000.00 100.000 99.4	FNMA MTN 7.690% 9/13/06	202,198.00	•		202,198.00
FNMA MTN 7.940% 9/13/06 FNMA PL # 0312679 7.000% 6/01/02 162,880.66 FNMA SER 1993-149 6.000% 9/25/20 99,312.00 100,000.000 99,312 99,312.00 FNMA TR 1992-193-GB 7.000% 1/25/08 FNMA TR 1993-011-G 7.050% 6/25/06 FNMA TR 1993-014-PG 6.450% 9/25/16 FNMA TR 1993-014-PG 6.450% 9/25/16 FNMA 1993-021-G 7.000% 1/25/20 FNMA 1994-40-H 6.000% 10/25/20 FNMA 1994-40-H 6.0	FNMA MTN 7.730% 8/26/04	99,764.00	•		99,764.00
FNMA PL # 0312679 7.000% 6/01/02	FNMA MTN 7.940% 9/13/06	54,783.85	•		54,783.85
FNMA SER 1993-149 6.000% 9/25/20 99,312.00 100,000.000 99.312 89,312.00 FNMA TR 1992-193-GB 7.000% 1/25/06 100,656.00 100,000.000 100.656 100,656.00 FNMA TR 1993-011-G 7.050% 6/25/06 194,770.82 193,983.250 100.406 194,770.82 FNMA TR 1993-044-PG 6.450% 9/25/16 219,751.17 219,000.000 100.343 219,751.17 FNMA 1993-021-G 7.000% 1/25/20 69,922.13 69,834.840 100.125 69,922.1 FNMA 1993-021-G 7.000% 1/25/20 99,250.00 100,000.000 99.250 99,250.00 FORD MTR CR MTN 7.000% 9/17/12 937.08 76,000.000 101.229 76,934.00 GERMANTOWN WIS 6.550% 3/01/05 99,895.00 100,000.000 99.895 99,895.00 GMAC 6.750% 6/10/02 50,215.50 50,000.000 100.431 50,215.50 GOLDEN WEST FINL COR 6.000% 10/10/3 48,897.00 50,000.000 97.794 48,897.00 FORD MTR CR MTN 7.000% 9/15/04 51,143.50 50,000.000 102.287 51,143.50 HEINZ H J CO 6.875% 1/15/03 50,912.50 50,000.000 101.825 50,912.50 HEMPSTEAD TOWN N Y 6.100% 11/15/04 11.194.00 200,000.000 98.778 197.556.00 HERTZ CORP 7.000% 7/01/04 50,372.00 50,000.000 102.287 51,435.50 HEMPSTEAD TOWN N Y 6.100% 11/15/04 11.194.00 200,000.000 102.277 128,471.2 IBM 7.25% 11/10/102 25,718.75 25,000.000 102.277 128,471.2 IBM 7.25% 11/10/102 25,718.75 25,000.000 102.277 128,471.2 IBM CR CORP MTN 7.370% 6/11/12 1.395.00 125,000.000 102.277 128,471.2 IBM CR CORP MTN 6.250% 1/28/0B 3.966.50 85,000.000 99.412 246,530.00 JEFFERSON CNTY ALA 5.800% 3/01/07 6.122.50 250,000.000 99.412 246,530.00 JEFFERSON CNTY ALA 5.800% 3/01/07 6.122.50 250,000.000 99.412 246,530.00 JEFFERSON CNTY ALA 5.800% 3/01/07 6.122.50 250,000.000 101.672 50,266.00 LOS ANGELES CNTY CA 6.920% 6/30/07 50,580.50 50,000.000 101.978 62,966.00 LOS ANGELES CNTY CA 6.920% 6/30/07 50,580.50 50,000.000 101.4705 50,266.00 LOC ANGELES CNTY CA 6.920% 6/30/07 50,580.50 50,000.000 101.4705 261,762.50 MARIETTA GA HA 7.375% 6/01/05 261,762.50 250,000.000 102.414 102.414.00 100,000.000 102.414 102.414.00	FNMA PL #0312679 7.000% 6/01/02	•	•		162,880.66
FNMA TR 1992-193-GB 7.000% 1/25/06 100,656.00 100,000.000 100.656 100,656.00 FNMA TR 1993-011-G 7.050% 6/25/06 194.770.82 193,983.250 100.406 194.770.82 FNMA TR 1993-014-PG 6.450% 9/25/16 219,751.17 219,000.000 100.343 219,751.17 FNMA 1993-021-G 7.000% 1/25/20 69,922.13 69,834.840 100.125 69,922.17 FNMA 1993-021-G 7.000% 10/25/20 99,250.00 100,000.000 99.250 99,250.00 FORD MTR CR MTN 7.000% 9/17/12 -937.08 76,000.000 101.229 76,934.00 GRMANTOWN WIS 6.550% 3/01/05 99,895.00 100,000.000 99.895 99,895.00 GMAC 6.750% 6/10/02 50,215.50 50,000.000 100.431 50,215.50 GOLDEN WEST FINL COR 6.000% 10/10/3 48,897.00 50,000.000 97.794 48,897.00 GRAND MET INVT CORP 7.125% 9/15/04 51,143.50 50,000.000 102.287 51,143.50 HEINZ H J CO 6.875% 1/15/03 50,912.50 50,000.000 101.825 50,912.55 HEMPSTEAD TOWN N Y 6.100% 11/15/04 11,194.00 200,000.000 98.778 197,556.0 HEMPSTEAD TOWN N Y 6.100% 11/15/04 50,372.00 50,000.000 102.777 128,471.2 IBM 7.25% 11/01/02 25,718.75 25,000.000 102.777 128,471.2 IBM 7.25% 11/01/02 25,718.75 25,000.000 99.9412 248,530.00 JEFFERSON CNTY ALA 5.800% 3/01/07 6,122.50 250,000.000 99.329 157,326.4 ILLL Y ELL & CO 6.25% 3/15/03 50,200.77 50,000.000 10.572 50,286.00 LOS ANGELES CALIF 8.300% 6/30/07 50,580.50 50,000.000 104.978 62,986.8 LOS ANGELES CALIF 8.300% 6/30/07 50,580.50 50,000.000 101.679 50,286.00 LOS ANGELES CALIF 8.300% 6/30/07 50,580.50 50,000.000 101.679 50,286.00 LOS ANGELES CALIF 8.300% 6/30/07 50,580.50 50,000.000 101.679 50,286.00 LUCENT TECH INC 7.250% 77/50/6 51,787.00 50,000.000 102.414 102,414.00 MARGATE FLA W & S 7.750% 10/01/05 261,762.50 250,000.000 102.414 102,414.00 MARGATE FLA W & S 7.750% 10/01/05 261,762.50 MARIETTA GA HA 7.375% 6/01/05 102,414.00 100,000.000 102,414 102,414.00	FNMA SER 1993-149 6.000% 9/25/20		•		99,312.00
FNMA TR 1993-011-G 7.050% 6/25/06	FNMA TR 1992-193-GB 7.000% 1/25/06	100.656.00	•		100,656.00
FNMA TR 1993-044-PG 6.450% 9/25/16 219,751.17 219,000.000 100.343 219,751.1 FNMA 1993-021-G 7.000% 1/25/20 69,922.13 69,834.840 100.125 69,922.1 FNMA 1994-40-H 6.000% 10/25/20 99.250.00 100,000.000 99.250 99,250.0 FORD MTR CR MTN 7.000% 9/17/12 997.08 76,000.000 101.229 76,934.0 GERMANTOWN WIS 6.550% 3/01/05 99.895.00 100,000.000 99.895 99,895.0 GMAC 6.750% 6/10/02 50,215.50 50,000.000 100.431 50,215.5 GOLDEN WEST FINL COR 6.000% 10/01/03 48,897.00 50,000.000 97.794 48,897.0 GRAND MET INVT CORP 7.125% 9/15/04 51,143.50 50,000.000 102.287 51,143.5 HEINZ H J CO 6.875% 1/15/03 50,912.55 50,000.000 101.825 50,912.5 HEMPSTEAD TOWN N Y 6.100% 11/15/04 -11,194.00 200,000.000 98.778 197.556.0 HERTZ CORP 7.000% 7/01/04 50,372.00 50,000.000 100.744 50,372.0 HOUSEHOLD FIN CP MTN 7.370% 6/11/12 -1,395.00 125,000.000 102.875 25,718.7 IBM CR CORP MTN 6.250% 1/28/08 -3,896.50 85,000.000 95.945 81,553.2 JACKSON TENN W & S 6.450% 7/01/05 248,530.00 250,000.000 98.329 157,326.4 LILLY ELI & CO 6.25% 3/15/03 50,200.000 100.672 50,286.0 LICS ANGELES CALIF 8.300% 6/30/02 2-2,463.00 60,000.000 103.574 51,787.0 MARGATE FLA W & S 7.750% 10/01/05 261,762.50 MARIETTA GA HA 7.375% 6/01/05 261,762.50 250,000.000 103.574 51,787.0 MARGATE FLA W & S 7.750% 10/01/05 261,762.50 250,000.000 103.574 51,787.0 MARGATE FLA W & S 7.750% 10/01/05 261,762.50 250,000.000 104.4705 261,762.50 MARIETTA GA HA 7.375% 6/01/05 102,414.00 100,000.000 104.4705 261,762.50 MARIETTA GA HA 7.375% 6/01/05 102,414.00 100,000.000 104.4705 261,762.50 MARIETTA GA HA 7.375% 6/01/05 102,414.00 100,000.000 104.4705 261,762.50 MARIETTA GA HA 7.375% 6/01/05 102,414.00 100,000.000 104.4705 261,762.50 MARIETTA GA HA 7.375% 6/01/05 102,414.00 100,000.000 104.4705 261,762.50 MARIETTA GA HA 7.375% 6/01/05 102,414.00 100,000.000 104.4705 261,762.50 MARIETTA GA HA 7.375% 6/01/05 102,414.00 100,000.000 104.4705 261,762.50 MARIETTA GA HA 7.375% 6/01/05		-			194,770.82
FNMA 1993-021-G 7.000% 1/25/20	FNMA TR 1993-044-PG 6.450% 9/25/16	219,751.17	219,000,000	100.343	219,751.17
FORD MTR CR MTN 7.000% 9/17/12	FNMA 1993-021-G 7.000% 1/25/20	69,922.13	69,834.840		69,922.13
GERMANTOWN WIS 6.550% 3/01/05 99,895.00 100,000.000 99.895 99,895.00 GMAC 6.750% 6/10/02 50,215.50 50,000.000 100.431 50,215.50 50,000.000 100.431 50,215.50 50,000.000 100.431 50,215.50 50,000.000 97.794 48,897.00 50,000.000 97.794 48,897.00 GRAND MET INVT CORP 7.125% 9/15/04 51,143.50 50,000.000 102.287 51,143.50 HEINZ H J CO 6.875% 1/15/03 50,912.50 50,000.000 101.825 50,912.50 HEMPSTEAD TOWN N Y 6.100% 11/15/04 -11,194.00 200,000.000 98.778 197,556.00 HERTZ CORP 7.000% 7/01/04 50,372.00 50,000.000 100.744 50,372.00 HERTZ CORP 7.000% 7/01/04 50,372.00 50,000.000 102.777 128,471.2 IBM 7.25% 11/01/02 25,718.75 25,000.000 102.777 128,471.2 IBM 7.25% 11/01/02 25,718.75 25,000.000 95.945 81.553.2 JACKSON TENN W & S 6.450% 7/01/05 248,530.00 250,000.000 99.412 248,530.00 JEFFERSON CNTY ALA 5.800% 3/01/07 -6,122.50 250,000.000 99.412 248,530.00 JEFFERSON CNTY ALA 5.800% 3/01/07 -6,122.50 250,000.000 99.399 157,326.40 LILLY ELI & CO 6.25% 3/15/03 50,286.00 50,000.000 100.572 50,286.00 LOS ANGELES CALIF 8.300% 6/30/02 -2,463.00 60,000.000 104.978 62,986.80 LOS ANGELES CNTY CA 6.920% 6/30/07 50,580.50 50,000.000 103.574 51,787.00 MARGATE FLA W & S 7.750% 10/01/05 261,762.50 250,000.000 102.414 102,414.00 MARGATE FLA W & S 7.750% 10/01/05 261,762.50 MARIETTA GA HA 7.375% 6/01/05 102,414.00 100,000.000 102.414 102,414.00	FNMA 1994-40-H 6.000% 10/25/20	99,250.00	100,000.000	99.250	99,250.00
GERMANTOWN WIS 6.550% 3/01/05 99,895.00 100,000.000 99,895 99,895.00 GMAC 6.750% 6/10/02 50,215.50 50,000.000 100.431 50,215.50 GMAC 6.750% 6/10/02 50,215.50 50,000.000 100.431 50,215.50 GOLDEN WEST FINL COR 6.000% 10/01/03 48,897.00 50,000.000 97.794 48,897.00 GRAND MET INVT CORP 7.125% 9/15/04 51,143.50 50,000.000 102.287 51,143.50 HEINZ H J CO 6.875% 1/15/03 50,912.50 50,000.000 101.825 50,912.50 HEMPSTEAD TOWN N Y 6.100% 11/15/04 -11,194.00 200,000.000 98.778 197,556.00 HERTZ CORP 7.000% 7/01/04 50,372.00 50,000.000 100.744 50,372.00 HOUSEHOLD FIN CP MTN 7.370% 6/11/12 -1,395.00 125,000.000 102.777 128,471.2 IBM 7.25% 11/01/02 25,718.75 25,000.000 102.875 25,718.75 IBM CR CORP MTN 6.250% 1/28/08 -3,986.50 85,000.000 95.945 81,553.2 JACKSON TENN W & S 6.450% 7/01/05 248,530.00 250,000.000 99.412 248,530.00 JEFFERSON CNTY ALA 5.800% 3/01/07 -6,122.50 250,000.000 99.412 248,530.00 JEFFERSON CNTY ALA 5.800% 3/01/07 -6,122.50 250,000.000 99.399 157,326.40 LILLY ELI & CO 6.25% 3/15/03 50,286.00 50,000.000 100.572 50,286.00 LOS ANGELES CALIF 8.300% 6/30/02 -2,463.00 60,000.000 104.978 62,986.80 LOS ANGELES CNTY CA 6.920% 6/30/07 50,580.50 50,000.000 103.574 51,787.00 MARGATE FLA W & S 7.750% 10/01/05 261,762.50 MARIETTA GA HA 7.375% 6/01/05 102,414.00 100,000.000 102.414 102,414.00 MARGATE FLA W & S 7.750% 10/01/05 261,762.50 MARIETTA GA HA 7.375% 6/01/05	FORD MTR CR MTN 7.000% 9/17/12	-937.08	76,000.000	101.229	76,934.04
GMAC 6.750% 6/10/02 50,215.50 50,000.000 100.431 50,215.50 GOLDEN WEST FINL COR 6.000% 10/01/03 48,897.00 50,000.000 97.794 48,897.00 GRAND MET INVT CORP 7.125% 9/15/04 51,143.50 50,000.000 102.287 51,143.51 HEINZ H J CO 6.875% 1/15/03 50,912.50 50,000.000 101.825 50,912.51 HEMPSTEAD TOWN N Y 6.100% 11/15/04 -11,194.00 200,000.000 98.778 197,556.00 HERTZ CORP 7.000% 7/01/04 50,372.00 50,000.000 100.744 50,372.00 HOUSEHOLD FIN CP MTN 7.370% 6/11/12 -1,395.00 125,000.000 102.777 128,471.22 IBM 7.25% 11/01/02 25,718.75 25,000.000 102.875 25,718.75 IBM CR CORP MTN 6.250% 1/28/08 -3,986.50 85,000.000 95.945 81,553.22 JACKSON TENN W & S 6.450% 7/01/05 248,530.00 250,000.000 99.412 248,530.00 JEFFERSON CNTY ALA 5.800% 3/01/07 -6,122.50 250,000.000 98.594 246,485.00 KING CNTY WASH PH 6.200% 12/01/04 157,326.40 160,000.000 98.329 157,326.40 LILLY ELI & CO 6.25% 3/15/03 50,286.00 50,000.000 100.572 50,286.00 LOS ANGELES CALIF 8.300% 6/30/02 -2,463.00 60,000.000 101.161 50,580.50 LUCENT TECH INC 7.250% 7/15/06 51,787.00 50,000.000 103.574 51,787.00 MARGATE FLA W & S 7.750% 10/01/05 261,762.50 250,000.000 102.414 102,414.00 MARIETTA GA HA 7.375% 6/01/05	GERMANTOWN WIS 6.550% 3/01/05	99,895.00	100,000.000	99.895	99,895.00
GOLDEN WEST FINL COR 6.000% 10/01/03 48,897.00 50,000.000 97.794 48,897.00 GRAND MET INVT CORP 7.125% 9/15/04 51,143.50 50,000.000 102.287 51,143.50 HEINZ H J CO 6.875% 1/15/03 50,912.50 50,000.000 101.825 50,912.50 HEMPSTEAD TOWN N Y 6.100% 11/15/04 -11,194.00 200,000.000 98.778 197,556.00 HERTZ CORP 7.000% 7/01/04 50,372.00 50,000.000 100.744 50,372.00 HERTZ CORP 7.000% 7/01/04 50,372.00 125,000.000 102.777 128,471.2 IBM 7.25% 11/01/02 25,718.75 25,000.000 102.875 25,718.75 IBM CR CORP MTN 6.250% 1/28/08 3,386.50 85,000.000 95.945 81,553.2 JACKSON TENN W & S 6.450% 7/01/05 248,530.00 250,000.000 99.412 248,530.00 JEFFERSON CNTY ALA 5.800% 3/01/07 -6,122.50 250,000.000 98.329 157,326.40 LILLY ELI & CO 6.25% 3/15/03 50,286.00 50,000.000 100.572 50,286.00 LOS ANGELES CALIF 8.300% 6/30/02 -2,463.00 60,000.000 101.161 50,580.50 LUCENT TECH INC 7.250% 7/15/06 51,787.00 50,000.000 103.574 51,787.00 MARGATE FLA W & S 7.750% 10/01/05 261,762.50 250,000.000 102.414 102,414.00 MARIETTA GA HA 7.375% 6/01/05		50,215.50			50,215.50
HEINZ H J CO 6.875% 1/15/03 50,912.50 50,000.000 101.825 50,912.50 HEMPSTEAD TOWN N Y 6.100% 11/15/04 -11,194.00 200,000.000 98.778 197,556.00 HERTZ CORP 7.000% 7/01/04 50,372.00 50,000.000 100.744 50,372.00 HOUSEHOLD FIN CP MTN 7.370% 6/11/12 -1,395.00 125,000.000 102.777 128,471.20 IBM 7.25% 11/01/02 25,718.75 25,000.000 102.875 25,718.75 IBM CR CORP MTN 6.250% 1/28/08 -3,986.50 85,000.000 95.945 81,553.20 JACKSON TENN W & S 6.450% 7/01/05 248,530.00 250,000.000 99.412 248,530.00 JEFFERSON CNTY ALA 5.800% 3/01/07 -6,122.50 250,000.000 98.594 246,485.00 KING CNTY WASH PH 6.200% 12/01/04 157,326.40 160,000.000 98.329 157,326.40 LILLY ELI & CO 6.25% 3/15/03 50,286.00 50,000.000 100.572 50,286.00 LOS ANGELES CALIF 8.300% 6/30/02 -2,463.00 60,000.000 104.978 62,986.80 LOS ANGELES CNTY CA 6.920% 6/30/07 50,580.50 50,000.000 101.161 50,580.50 LUCENT TECH INC 7.250% 7/15/06 51,787.00 50,000.000 104.705 261,762.50 MARIETTA GA HA 7.375% 6/01/05 102,414.00 100,000.000 102.414 102,414.00 MARIETTA GA HA 7.375% 6/01/05	GOLDEN WEST FINL COR 6.000% 10/01/03	48,897.00	50,000.000	97.794	48,897.00
HEMPSTEAD TOWN N Y 6.100% 11/15/04 HERTZ CORP 7.000% 7/01/04 DUSEHOLD FIN CP MTN 7.370% 6/11/12 HOUSEHOLD FIN CP MTN 7.370% 6/11/12 HBM 7.25% 11/01/02 BM CR CORP MTN 6.250% 1/28/08 JACKSON TENN W & S 6.450% 7/01/05 JEFFERSON CNTY ALA 5.800% 3/01/07 KING CNTY WASH PH 6.200% 12/01/04 LILLY ELI & CO 6.25% 3/15/03 LOS ANGELES CALIF 8.300% 6/30/02 LOS ANGELES CNTY CA 6.920% 6/30/07 MARGATE FLA W & S 7.750% 10/01/05 MARIETTA GA HA 7.375% 6/01/05 HERTZ CORP 7.000% 191.715/05 102,472.00 50,000.000 100,744 50,372.00 100,000.000 102,777 128,471.2 125,718.75 25,000.000 102,875 25,718.75 25,718.75 25,000.000 95.945 81,553.2 248,530.00 250,000.000 98.594 246,485.00 46,485.00 50,000.000 100.572 50,286.00 50,000.000 101.161 50,580.50 LUCENT TECH INC 7.250% 7/15/06 51,787.00 50,000.000 102,414 102,414.00 100,000.000 102,414 102,414.00	GRAND MET INVT CORP 7.125% 9/15/04	51,143.50	50,000.000	102.287	51,143.50
HERTZ CORP 7.000% 7/01/04 50,372.00 50,000.000 100.744 50,372.00 HOUSEHOLD FIN CP MTN 7.370% 6/11/12 -1,395.00 125,000.000 102.777 128,471.2 IBM 7.25% 11/01/02 25,718.75 25,000.000 102.875 25,718.7 IBM CR CORP MTN 6.250% 1/28/08 -3,986.50 85,000.000 95.945 81,553.2 JACKSON TENN W & S 6.450% 7/01/05 248,530.00 250,000.000 99.412 248,530.00 JEFFERSON CNTY ALA 5.800% 3/01/07 -6,122.50 250,000.000 98.594 246,485.00 KING CNTY WASH PH 6.200% 12/01/04 157,326.40 160,000.000 98.329 157,326.40 LILLY ELI & CO 6.25% 3/15/03 50,286.00 50,000.000 100.572 50,286.00 LOS ANGELES CALIF 8.300% 6/30/02 -2,463.00 60,000.000 104.978 62,986.80 LOS ANGELES CNTY CA 6.920% 6/30/07 50,580.50 50,000.000 101.161 50,580.50 LUCENT TECH INC 7.250% 7/15/06 51,787.00 50,000.000 103.574 51,787.00 MARGATE FLA W & S 7.750% 10/01/05 261,762.50 250,000.000 102.414 102,414.00 MARIETTA GA HA 7.375% 6/01/05	HEINZ H J CO 6.875% 1/15/03	50,912.50	50,000.000	101.825	50,912.50
HOUSEHOLD FIN CP MTN 7.370% 6/11/12 IBM 7.25% 11/01/02 25,718.75 25,000.000 102.777 128,471.2 IBM CR CORP MTN 6.250% 1/28/08 JACKSON TENN W & S 6.450% 7/01/05 JEFFERSON CNTY ALA 5.800% 3/01/07 KING CNTY WASH PH 6.200% 12/01/04 LILLY ELI & CO 6.25% 3/15/03 LOS ANGELES CALIF 8.300% 6/30/02 LOS ANGELES CNTY CA 6.920% 6/30/07 MARGATE FLA W & S 7.750% 10/01/05 MARIETTA GA HA 7.375% 6/01/05 125,718.75 25,000.000 102.875 25,000.000 95.945 81,553.2 248,530.00 250,000.000 99.412 248,530.00 250,000.000 98.594 246,485.00 157,326.40 160,000.000 100.572 50,286.00 50,000.000 104.978 62,986.80 50,580.50 50,000.000 101.161 50,580.50 MARGATE FLA W & S 7.750% 10/01/05 102,414.00 100,000.000 102.414 102,414.00	HEMPSTEAD TOWN N Y 6.100% 11/15/04	-11,194.00	200,000.000	98.778	197,556.00
IBM 7.25% 11/01/02 25,718.75 25,000.000 102.875 25,718.75 IBM CR CORP MTN 6.250% 1/28/08 -3,986.50 85,000.000 95.945 81,553.25 JACKSON TENN W & S 6.450% 7/01/05 248,530.00 250,000.000 99.412 248,530.00 JEFFERSON CNTY ALA 5.800% 3/01/07 -6,122.50 250,000.000 98.594 246,485.00 KING CNTY WASH PH 6.200% 12/01/04 157,326.40 160,000.000 98.329 157,326.40 LILLY ELI & CO 6.25% 3/15/03 50,286.00 50,000.000 100.572 50,286.00 LOS ANGELES CALIF 8.300% 6/30/02 -2,463.00 60,000.000 104.978 62,986.80 LOS ANGELES CNTY CA 6.920% 6/30/07 50,580.50 50,000.000 101.161 50,580.50 LUCENT TECH INC 7.250% 7/15/06 51,787.00 50,000.000 103.574 51,787.00 MARGATE FLA W & S 7.750% 10/01/05 261,762.50 250,000.000 102.414 102,414.00 MARIETTA GA HA 7.375% 6/01/05	HERTZ CORP 7.000% 7/01/04	50,372.00	50,000.000	100.744	50,372.00
IBM CR CORP MTN 6.250% 1/28/08 -3,986.50 85,000.000 95.945 81,553.2 JACKSON TENN W & S 6.450% 7/01/05 248,530.00 250,000.000 99.412 248,530.0 JEFFERSON CNTY ALA 5.800% 3/01/07 -6,122.50 250,000.000 98.594 246,485.0 KING CNTY WASH PH 6.200% 12/01/04 157,326.40 160,000.000 98.329 157,326.40 LILLY ELI & CO 6.25% 3/15/03 50,286.00 50,000.000 100.572 50,286.00 LOS ANGELES CALIF 8.300% 6/30/02 -2,463.00 60,000.000 104.978 62,986.80 LOS ANGELES CNTY CA 6.920% 6/30/07 50,580.50 50,000.000 101.161 50,580.50 LUCENT TECH INC 7.250% 7/15/06 51,787.00 50,000.000 103.574 51,787.00 MARGATE FLA W & S 7.750% 10/01/05 261,762.50 250,000.000 102.414 102,414.00 MARIETTA GA HA 7.375% 6/01/05	HOUSEHOLD FIN CP MTN 7.370% 6/11/12	-1,395.00	125,000.000	102.777	128,471.25
JACKSON TENN W & S 6.450% 7/01/05 248,530.00 250,000.000 99.412 248,530.0 JEFFERSON CNTY ALA 5.800% 3/01/07 -6,122.50 250,000.000 98.594 246,485.0 KING CNTY WASH PH 6.200% 12/01/04 157,326.40 160,000.000 98.329 157,326.4 LILLY ELI & CO 6.25% 3/15/03 50,286.00 50,000.000 100.572 50,286.0 LOS ANGELES CALIF 8.300% 6/30/02 -2,463.00 60,000.000 104.978 62,986.8 LOS ANGELES CNTY CA 6.920% 6/30/07 50,580.50 50,000.000 101.161 50,580.5 LUCENT TECH INC 7.250% 7/15/06 51,787.00 50,000.000 103.574 51,787.0 MARGATE FLA W & S 7.750% 10/01/05 261,762.50 250,000.000 104.705 261,762.5 MARIETTA GA HA 7.375% 6/01/05 102,414.00 100,000.000 102.414 102,414.00	IBM 7.25% 11/01/02	25,718.75	25,000.000	102.875	25,718.75
JEFFERSON CNTY ALA 5.800% 3/01/07 Fe,122.50 Fing CNTY WASH PH 6.200% 12/01/04 LILLY ELI & CO 6.25% 3/15/03 LOS ANGELES CALIF 8.300% 6/30/02 LOS ANGELES CNTY CA 6.920% 6/30/07 LUCENT TECH INC 7.250% 7/15/06 MARGATE FLA W & S 7.750% 10/01/05 MARIETTA GA HA 7.375% 6/01/05 Fe,122.50 250,000.000 98.594 246,485.0 157,326.40 160,000.000 100.572 50,286.00 50,000.000 104.978 62,986.80 50,580.50 50,000.000 101.161 50,580.50 51,787.00 50,000.000 103.574 51,787.00 MARIETTA GA HA 7.375% 6/01/05 102,414.00 100,000.000 102.414	IBM CR CORP MTN 6.250% 1/28/08	-3,986.50	85,000.000	95.945	81,553.25
KING CNTY WASH PH 6.200% 12/01/04 157,326.40 160,000.000 98.329 157,326.40 LILLY ELI & CO 6.25% 3/15/03 50,286.00 50,000.000 100.572 50,286.00 LOS ANGELES CALIF 8.300% 6/30/02 -2,463.00 60,000.000 104.978 62,986.80 LOS ANGELES CNTY CA 6.920% 6/30/07 50,580.50 50,000.000 101.161 50,580.50 LUCENT TECH INC 7.250% 7/15/06 51,787.00 50,000.000 103.574 51,787.00 MARGATE FLA W & S 7.750% 10/01/05 261,762.50 250,000.000 104.705 261,762.50 MARIETTA GA HA 7.375% 6/01/05 102,414.00 100,000.000 102.414 102,414.00	JACKSON TENN W & S 6.450% 7/01/05	248,530.00	250,000.000	99.412	248,530.00
LILLY ELI & CO 6.25% 3/15/03 50,286.00 50,000.000 100.572 50,286.00 LOS ANGELES CALIF 8.300% 6/30/02 -2,463.00 60,000.000 104.978 62,986.80 LOS ANGELES CNTY CA 6.920% 6/30/07 50,580.50 50,000.000 101.161 50,580.50 LUCENT TECH INC 7.250% 7/15/06 51,787.00 50,000.000 103.574 51,787.00 MARGATE FLA W & S 7.750% 10/01/05 261,762.50 250,000.000 104.705 261,762.50 MARIETTA GA HA 7.375% 6/01/05 102,414.00 100,000.000 102.414 102,414.00	JEFFERSON CNTY ALA 5.800% 3/01/07	-6,122.50	250,000.000	98.594	246,485.00
LOS ANGELES CALIF 8.300% 6/30/02	KING CNTY WASH PH 6.200% 12/01/04	157,326.40	160,000.000	98.329	157,326.40
LOS ANGELES CNTY CA 6.920% 6/30/07 50,580.50 50,000.000 101.161 50,580.50 LUCENT TECH INC 7.250% 7/15/06 51,787.00 50,000.000 103.574 51,787.00 MARGATE FLA W & S 7.750% 10/01/05 261,762.50 250,000.000 104.705 261,762.5 MARIETTA GA HA 7.375% 6/01/05 102,414.00 100,000.000 102.414 102,414.0	LILLY ELI & CO 6.25% 3/15/03	50,286.00	50,000.000	100.572	50,286.00
LUCENT TECH INC 7.250% 7/15/06 51,787.00 50,000.000 103.574 51,787.00 MARGATE FLA W & S 7.750% 10/01/05 261,762.50 250,000.000 104.705 261,762.5 MARIETTA GA HA 7.375% 6/01/05 102,414.00 100,000.000 102.414 102,414.0	LOS ANGELES CALIF 8.300% 6/30/02	-2,463.00	60,000.000	104.978	62,986.80
MARGATE FLA W & S 7.750% 10/01/05 261,762.50 250,000.000 104.705 261,762.50 MARIETTA GA HA 7.375% 6/01/05 102,414.00 100,000.000 102.414 102,414.00	LOS ANGELES CNTY CA 6.920% 6/30/07	50,580.50	50,000.000	101.161	50,580.50
MARIETTA GA HA 7.375% 6/01/05 102,414.00 100,000.000 102.414 102,414.0	LUCENT TECH INC 7.250% 7/15/06	51,787.00	50,000.000	103.574	51,787.00
	MARGATE FLA W & S 7.750% 10/01/05	261,762.50	250,000.000	104.705	261,762.50
MARTINEZ CALIF 6.450% 10/01/03 140,393.40 140,000.000 100.281 140,393.4	MARIETTA GA HA 7.375% 6/01/05	102,414.00	100,000.000	102.414	102,414.00
	MARTINEZ CALIF 6.450% 10/01/03	140,393.40	140,000.000	100.281	140,393.40

Investment	Unrealized Gain/Loss	Units	Value/ <i>Unit</i>	Market Value
Fixed Income (continued)				
MASON CITY IOWA 7.750% 6/01/07	-5,808.00	120,000.000	103.781	124,537.20
MAUI CNTY HAWAII 6.250% 3/01/05	-6,260.00	100,000.000	98.032	98,032.00
MELLON BK N A 7% 3/15/06	50,053.50	50,000.000	100.107	50,053.50
MERCER CNTY NJ 6.400% 4/15/04	54,392.25	55,000.000	98.895	54,392.25
MASON CITY IOWA 7.750% 6/01/07 MAUI CNTY HAWAII 6.250% 3/01/05 MELLON BK N A 7% 3/15/06 MERCER CNTY NJ 6.400% 4/15/04 MERRILL LYNCH & CO 7.375% 5/15/06 METRO WASH D.C. 6.400% 10/01/02 MORGAN GUARANTY NY 7.375% 2/01/02	51,700.00	50,000.000	103.400	51,700.00
METRO WASH D.C. 6.400% 10/01/02	50,047.50	50,000.000	100.095	50,047.50
MORGAN GUARANTY NY 7.375% 2/01/02	25,553.25	25,000.000	102.213	25,553.25
MORGAN J P & CO INC 7.25% 1/15/02	25,558.25	25,000.000	102.233	25,558.25
MORGAN J P & CO INC 7.25% 1/15/02 MORGAN STAN DEAN WIT 6.125% 10/01/03 MORRISTOWN TENN 6.000% 3/01/06 MOUNT HOLLY NC 6.600% 6/01/07	24,635.50	25,000.000	98.542	24,635.50
MORRISTOWN TENN 6.000% 3/01/06	162,960.30	170,000.000	95.859	162,960.30
MOUNT HOLLY NC 6.600% 6/01/07	156,811.20	160,000.000	98.007	156,811.20
N J ST CTFS PARTN SER B 9% 4/01/05	262,340.00	250,000.000	104.936	262,340.00
N Y ST ENVIRONMENTAL 9.625% 3/15/14	-2,084.00	50,000.000	110.253	55,126.50
NATIONSBANK CORP 7.75% 8/15/04	52,509.00	50,000.000	105.018	52,509.00
MATIONSBK CORP 7.625% 4/15/05	52,168.00	50,000.000	104.336	52,168.00
NBD BK N A DETROIT MI 6.25% 8/15/03	24,727.00	25,000.000	98.908	24,727.00
NEW ROCHELLE NY 6.320% 10/01/05	146,584.50	150,000.000	97.723	146,584.50
NEW YORK N Y 10.500% 11/15/12	-3,245.90	70,000.000	111.205	77,843.50
■ ✓ ⁷ NEW YORK NY 10.500% 8/01/09	54,180.00	60,000.000	90.300	54,180.00
ン特 NEW YORK NY TAXABLE 10% 8/01/07	93,562.05	85,000.000	110.073	93,562.05
→ 41 NEW YORK ST ENVIRON 9.625% 3/15/21	93,715.05	85,000.000	110.253	93,715.05
- C NEW YORK ST MAR 6.780% 10/01/05	, 135,048.60	135,000.000	100.036	135,048.60
- V NEW YORK ST PWR AUTH 6.260% 2/15/03	84,423.70	85,000.000	99.322	84,423.70
NORTH CAROLINA ST 7.700% 12/15/07	-2,230.00	50,000.000	105.040	52,520.00
NORWEST FINL INC 6% 2/01/04	24,624.00	25,000.000	98.496	24,624.00
OKLAHOMA CITY OKLA 6.600% 7/01/07	191,096.10	195,000.000	97.998	191,096.10
OKLAHOMA CNTY OKLA 8.050% 10/01/09	94,162.10	95,000.000	99.118	94,162.10
ONT-GLOBAL BOND 7.625% 6/22/04	52,122.50	50,000.000	104.245	52,122.50
PENNEY J C INC 7.375% 6/15/04	50,866.00	50,000.000	101.732	50,866.00
PHOENIX ARIZ CIC 6.250% 7/01/07	47,938.00	50,000.000	95.876	47,938.00
PINOLE CALIF REDEV 6.250% 8/01/08	234,657.50	250,000.000	93.863	234,657.50
PONTIAC MICH SB 9.800% 6/01/01	52,543.50	50,000.000	105.087	52,543.50
PUBLIC SVC ELEC & GA 7.875% 11/01/01	51,500.00	50,000.000	103.000	51,500.00
REPUBLIC N Y CORP 7.25% 7/15/02	25,526.00	25,000.000	102.104	25,526.00
ROCHESTER N Y 6.050% 8/15/05	-2,555.55 50.250.00	45,000.000	97.403	43,831.35
ROCKWELL INTL 6.75% 9/15/02	50,258.00	50,000.000	100.516	50,258.00
SALOMON INC 9.100% 5/15/01	66,933.76 50.365.50	64,000.000 50.000.000	104.584	66,933.76 50.365.50
SALOMON SMITH BARNEY 7% 3/15/04 SAN DIEGO CALIF 6.500% 9/01/09	50,365.50 76,945.60	50,000.000 80,000.000	100.731 96.182	50,365.50 76,945.60
SEARS DC CORP 9.000% 10/01/01	52,492.00	50,000.000	104.984	52,492.00
SEARS ROEBUCK & CO 8.530% 3/01/02	-912.50	50,000.000	104.916	52,458.00
3	-4,759.50	95,000.000	95.990	91,190.50
ST PAUL MINN SLS TAX 6.390% 11/01/08 STHRN NEW ENGLAND TE 6.125% 12/15/03	24,530.25	25,000.000	98.121	24,530.25
SUMNER CNTY TENN IND 6.700% 10/01/05	183,396.05	185,000.000	99.133	183,396.05
1	. 50,000.00	. 00,000,000	30.100	. 00,000.00

vestment	Unrealized Gain/Loss	Units	Value/ Unit	Market Value
ixed income (continued)				
SYRACUSE N Y INDL 10.625% 6/01/07	218,562.00	200,000.000	109.281	218,562.00
TEXACO CAP 8.5% 2/15/03	53,250.00	50,000.000	106.500	53,250.00
TEXAS ST 7.700% 12/01/06	115,770.60	110,000.000	105.246	115,770.60
U S WEST COMM 6.375% 10/15/02	49,886.50	50,000.000	99.773	49,886.50
UMATILLA IND RESV OR 6.650% 2/01/08	-20,463.75	225,000.000	93.958	211,405.50
UNITED NATIONS DC 8.800% 7/01/15	67,363.80	60,000.000	112.273	67,363.80
VERO BEACH FLA W & S 6.800% 12/01/13	242,622.50	250,000.000	97.049	242,622.50
VOLUSIA CNTY FLA 7.400% 6/01/03	-5,778.95	205,000.000	100.931	206,908.55
WACHOVIA CORP NEW 6.375% 4/15/03	49,756.50	50,000.000	99.513	49,756.50
WAGNER COLLEGE NY 9.050% 10/01/03	109,707.00	100,000.000	109.707	109,707.00
WAGNER COLLEGE NY 9.125% 10/01/04	-2,755.20	60,000.000	109.925	65,955.00
WAGNER COLLEGE NY 9.200% 10/01/05	-2,317.00	50,000.000	110.142	55,071.00
WAL MART STORES 7.5% 5/15/04	26,183.75	25,000.000	104.735	26,183.7
WAL-MART STORES 6.375% 3/01/03	25,037.50	25,000.000	100.150	25,037.5
WARNER LAMBERT CO 6.625% 9/15/02	25,355.50	25,000.000	101.422	25,355.5
WATERTOWN NY 7.000% 11/15/07	135,577.80	135,000.000	100.428	135,577.8
WELLS FARGO SUB NTS 6.125% 11/01/03	49,210.50	50,000.000	98.421	49,210.5
WEST SENECA NY 6.350% 12/15/03	69,676.60	70,000.000	99.538	69,676.6
WEST SENECA NY 6.350% 12/15/04	59,400.60	60,000.000	99.001	59,400.6
WMX TECHNOLOGIES INC 6.375% 12/01/03	49,379.50	50,000.000	98.759	49,379.5
omestic Equities 30%				\$11,588,276.5
S&P 500 INDEX FUND	368,941.08	215,600.101	42.920	9,253,556.3
SMALL CAP GROWTH FUND	256,718.08	59,025.398	20.720	1,223,006.2
SMALL CAP VALUE FUND	-1,615.61	73,325.325	15.150	1,110,878.6
TENET HEALTHCARE CORP COMMON	-196.88	45.000	18.562	835.3
nternational Equities 13%				\$4,998,060.4
EMERGING MARKETS EQUITY FUND	471,048.31	185,544.462	9.640	1,788,648.6
INTERNATIONAL EQUITY FUND	284,048.62	279,391.279	11.480	3,207,411.8
ash & Equivalents 2%				\$784,049.5
PRIME OBLIGATION FUND	0.00	784,021.840	1.000	784,021.8
TREASURY II MONEY MARKET FUND	0.00	27.740	1.000	27.7
Total Portfolio	\$17,540,520.87		,	\$38,389,248.2
our Portfolio Activity Detail	·			······································
ate Activity Description		Units	Value/	Cash Amour
			Unit	

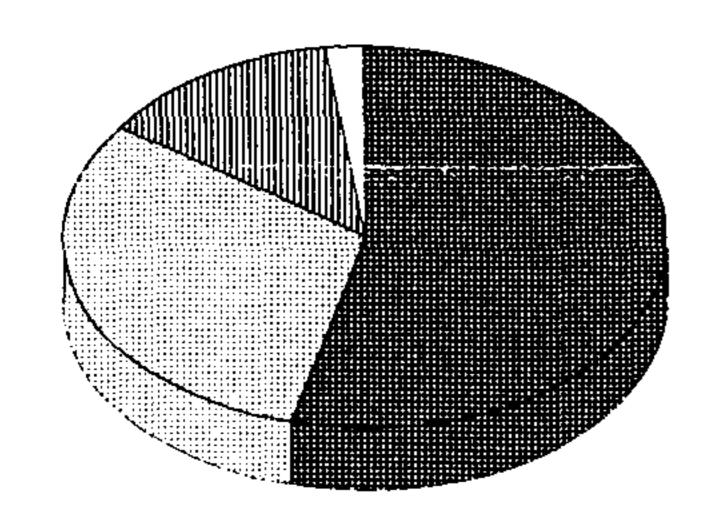
Your Portfolio's Historical Activity Summary for Periods Ending June 1999

Last	Last	Last	Since
3 Months	6 Months	12 Months	Jul 1997
\$36,423,525	\$35,147,374	\$10,464,213	\$0
1,272,473	2,196,442	26,828,543	36,276,752
-613,046	-615,215	-615,215	-615,215
424,155	864,179	1,281,815	1,354,881
882,141	796,468	429,892	1,372,830
\$38,389,248	\$38,389,248	\$38,389,248	\$38,389,248
	3 Months \$36,423,525 1,272,473 -613,046 424,155 882,141	3 Months 6 Months \$36,423,525 \$35,147,374 1,272,473 2,196,442 -613,046 -615,215 424,155 864,179 882,141 796,468	3 Months 6 Months 12 Months \$36,423,525 \$35,147,374 \$10,464,213 1,272,473 2,196,442 26,828,543 -613,046 -615,215 424,155 864,179 1,281,815 882,141 796,468 429,892

Dollar balances for each category have been rounded to the closest dollar figure. For a definition of terms used in this section please refer to the "About Your Investor Performance Statement" section.

Your Portfolio Allocation

Your account was allocated among the investments specified on the right as of June 30, 1999. Please note that percentages and balances have been rounded.



Domestic Equities Domestic Equities Common Stock	\$11,588,277 11,587,442
-	•
	835
nternational Equities	\$4,996,060
International Equities	4,996,060
Fixed Income	\$21,020,861
Municipal Bonds & Notes	7,088,385
Government Agencies	6,532,411
Corporate Bonds	3,103,029
CMO's/ REMICS	2,307,031
Municipal Notes/Bonds Tax	1,775,002
Pass-Throughs	162,881
Foreign Corporate Bonds	52,122
Cash & Equivalents	\$784,050
Money Market Funds-Tax	784,050
Total Portfolio Value	\$38,389,248
	International Equities Fixed Income Municipal Bonds & Notes Government Agencies Corporate Bonds CMO's/ REMICS Municipal Notes/Bonds Tax Pass-Throughs Foreign Corporate Bonds Cash & Equivalents