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INDEPENDENT AUDITOR'S REPORT

To the Commissioners of St. Landry Parish
Solid Waste Disposal District
Washington, Louisiana

We have audited the accompanying general purpose financial statements of St. Landry Parish Solid Waste Disposal District as of and for the year ended December 31, 1999, as listed in the table of contents. These general purpose financial statements are the responsibility of St. Landry Parish Solid Waste Disposal District's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of St. Landry Parish Solid Waste Disposal District, as of December 31, 1999, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The financial statements of individual funds and of account groups and supporting schedules in those sections, as listed on pages 15 through 35 and page 39 in the table of contents for the years ended December 31, 1999 and 1998, are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of St. Landry Parish Solid Waste Disposal District. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

In accordance with Government Auditing Standards, we have also issued a report dated April 11, 2000 on our consideration of St. Landry Parish Solid Waste Disposal District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

John S. Dowling & Company
Opelousas, Louisiana
April 11, 2000

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
DECEMBER 31, 1999

	GOVERNMENTAL FUND TYPES				FIDUCIARY FUND TYPES			ACCOUNT GROUPS			TOTALS (Memorandum Only)
	GENERAL	DEBT SERVICE	CAPITAL PROJECTS	INSURANCE	TRUST FUND	ROAD REPAIR FUND	GENERAL FIXED ASSETS	GENERAL LONG-TERM DEBT	1999	1998	
<u>ASSETS</u>											
Cash	\$336,628	\$16,415				\$70,051			\$423,094	\$918,649	
Investments	3,600,000	1,268,984	\$1,537,278	\$535,205		2,347,362			9,288,829	8,135,927	
Receivables	43,435								43,435	79,026	
Accounts	242,875								242,875	37,308	
Sales tax	26,480	2,215	196			16,942			45,833	163,182	
Interest										77,929	
Due from General Fund	6,003							6,003		210	
Rental and utility deposits										5,313,151	
Permanent landfill										1,906,446	
Machinery and equipment								\$5,603,960	5,503,960		
Office furniture								1,978,522	1,978,522		
Recycling equipment and fixtures								92,464	92,464		
Amount available in								1,002,073	1,002,073		
Debt Service Fund								\$1,287,614	1,287,614		
Amount to be provided											
from sales tax revenue								299,190	299,190		
<u>Total assets</u>	<u>4,255,421</u>	<u>1,287,614</u>	<u>1,537,474</u>	<u>535,205</u>		<u>2,434,355</u>		<u>8,677,019</u>	<u>20,313,892</u>	<u>19,334,195</u>	
<u>LIABILITIES</u>											
Accounts payable	\$179,217								\$179,217	\$191,911	
Employee withholding payable	2,512								2,512	10,359	
Accrued wages payable	14,190								14,190	9,790	
Pension payable										7,832	
Due to Debt Service Fund	47,546									77,929	
Accrued compensated absences								\$166,477	214,023	187,869	
Public improvement bonds payable								655,000	655,000	1,050,000	
Closure and postclosure care costs payable								765,327	765,327	704,490	
<u>Total liabilities</u>	<u>243,465</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>		<u>-0-</u>		<u>-0- 1,586,804</u>	<u>1,830,269</u>	<u>2,240,190</u>	
<u>FUND EQUITY</u>											
Investment in general fixed assets											
Fund balances											
Reserved for debt service		\$1,287,614							\$8,677,019	8,019,535	
Reserved for insurance	1,141,239			\$535,205					1,287,614	1,370,950	
Reserved for capital outlay			\$1,537,474						1,676,444	1,587,665	
Reserved for agreements with other governmental entities									1,537,474	3,877,887	
Unreserved, undesignated	2,870,717								2,340,130		
<u>Total fund equity</u>	<u>4,011,956</u>	<u>1,287,614</u>	<u>1,537,474</u>	<u>535,205</u>		<u>2,434,355</u>		<u>8,677,019</u>	<u>18,483,523</u>	<u>17,094,015</u>	
<u>Total liabilities and fund equity</u>	<u>4,255,421</u>	<u>1,287,614</u>	<u>1,537,474</u>	<u>535,205</u>		<u>2,434,355</u>		<u>8,677,019</u>	<u>20,313,892</u>	<u>19,334,195</u>	

The accompanying notes are an integral part of these financial statements.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1999

	<u>GOVERNMENTAL FUND TYPES</u>			<u>FIDUCIARY FUND TYPES</u>		<u>TOTALS</u> <u>(Memorandum Only)</u>
	<u>GENERAL</u>	<u>DEBT SERVICE</u>	<u>CAPITAL PROJECTS</u>	<u>INSURANCE TRUST FUND</u>	<u>ROAD REPAIR FUND</u>	
<u>REVENUES</u>						
Taxes						
Sales tax	\$5,260,893					\$5,260,893
Charges for services						
Disposal fees	440,738					440,738
Recycling	272,108					272,108
Interest	160,598	\$117,663	\$212,670	\$25,486	\$41,214	557,631
Other	3,837					3,837
<u>Total revenues</u>	<u>6,138,174</u>	<u>117,663</u>	<u>212,670</u>	<u>25,486</u>	<u>41,214</u>	<u>6,456,857</u>
<u>EXPENDITURES</u>						
Current						
General and administrative	433,108					433,108
Collection department	2,218,594				72	2,218,594
Landfill expenses	1,042,552					1,042,552
Recycling expenses	784,635					784,635
Capital outlays	672,826					672,826
Road repair distributions					159,870	159,870
Debt service						
Principal retirement	65,000					65,000
Interest charges	52,680					52,680
Refunding bond issuance costs	12,314					12,314
Advance refunding escrow	375,070					375,070
<u>Total expenditures</u>	<u>5,151,715</u>	<u>505,064</u>	<u>-0-</u>	<u>-0-</u>	<u>159,942</u>	<u>5,816,721</u>
<u>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</u>	<u>986,459</u>	<u>(387,401)</u>	<u>212,670</u>	<u>25,486</u>	<u>(118,728)</u>	<u>1,430,735</u>
<u>OTHER FINANCING SOURCES (USES)</u>						
Operating transfers in		291,177			2,553,083	2,844,260
Operating transfers out	(291,177)		(2,553,083)			(2,844,260)
Sale of fixed assets	750				750	15,755
Proceeds of refunding bonds		720,574				720,574
Payment to refunded bond escrow agent		(707,686)				(707,686)
<u>Total other financing sources (uses)</u>	<u>(290,427)</u>	<u>304,065</u>	<u>(2,553,083)</u>	<u>-0-</u>	<u>2,553,083</u>	<u>15,755</u>
<u>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING (USES)</u>	<u>696,032</u>	<u>(83,336)</u>	<u>(2,340,413)</u>	<u>25,486</u>	<u>2,434,355</u>	<u>1,446,490</u>
<u>FUND BALANCES, beginning of year</u>	<u>3,315,924</u>	<u>1,370,950</u>	<u>3,877,887</u>	<u>509,719</u>	<u>9,074,480</u>	<u>7,627,990</u>
<u>FUND BALANCES, end of year</u>	<u>4,011,956</u>	<u>1,287,614</u>	<u>1,537,474</u>	<u>535,205</u>	<u>2,434,355</u>	<u>9,074,480</u>

The accompanying notes are an integral part of these financial statements.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 1999

	<u>GENERAL FUND</u>		
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
<u>REVENUES</u>			
Taxes			
Sales taxes	\$5,199,610	\$5,260,893	\$61,283
Charges for services			
Disposal fees	444,460	440,738	(3,722)
Recycling	273,264	272,108	(1,156)
Interest	156,640	160,598	3,958
Other	<u>1,456</u>	<u>3,837</u>	<u>2,381</u>
<u>Total revenues</u>	<u>6,075,430</u>	<u>6,138,174</u>	<u>62,744</u>
<u>EXPENDITURES</u>			
Current			
General and administrative	432,875	433,108	(233)
Collection	2,225,306	2,218,594	6,712
Landfill expenses	1,076,500	1,042,552	33,948
Recycling expenses	793,100	784,635	8,465
Capital outlays	<u>700,000</u>	<u>672,826</u>	<u>27,174</u>
<u>Total expenditures</u>	<u>5,227,781</u>	<u>5,151,715</u>	<u>76,066</u>
<u>EXCESS OF REVENUES OVER EXPENDITURES</u>	<u>847,649</u>	<u>986,459</u>	<u>138,810</u>
<u>OTHER FINANCING SOURCES (USES)</u>			
Operating transfers out	(291,177)	(291,177)	
Sale of fixed assets	<u>750</u>	<u>750</u>	
<u>Total other financing (uses)</u>	<u>(290,427)</u>	<u>(290,427)</u>	<u>-0-</u>
<u>EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING (USES)</u>	<u>557,222</u>	696,032	<u>139,410</u>
<u>FUND BALANCE, beginning of year</u>		<u>3,315,924</u>	
<u>FUND BALANCE, end of year</u>		<u>4,011,956</u>	

The accompanying notes are an integral part of these financial statements.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1999

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The St. Landry Parish Solid Waste Disposal District was created pursuant to Act No. 289 of the Regular Session of the Louisiana Legislature for the year 1980 to provide solid waste collection and disposal for all areas of St. Landry Parish.

BASIS OF PRESENTATION

The accompanying general purpose financial statements of the St. Landry Parish Solid Waste Disposal District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

REPORTING ENTITY

As the governing authority of the parish, for reporting purposes, the St. Landry Parish Police Jury is the financial reporting entity for St. Landry Parish. The financial reporting entity consists of (a) the primary government (police jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the St. Landry Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and
 - a. The ability of the police jury to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the police jury.
2. Organizations for which the police jury does not appoint a voting majority but are fiscally dependent on the police jury.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1999

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The Act that created the District gives the commissioners control over their operations. This includes the hiring and retention of employees, authority over budgeting, responsibility for deficits, power to incur debt and issue bonds, and the receipt and disbursement of funds. The St. Landry Parish Solid Waste Disposal District is financially independent and operates autonomously from the State of Louisiana and independently from the St. Landry Parish Police Jury. Therefore, the District reports as an independent reporting entity and the financial statements include only the transactions of the St. Landry Parish Solid Waste Disposal District.

FUND ACCOUNTING

The accounts of the Disposal District are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. In this report the various funds are grouped as follows:

Governmental Funds

General Fund. The general operating fund of the Disposal District accounts for all financial resources, except those required to be accounted for in other funds.

Debt Service Fund accounts for transactions relating to resources retained and used for the payment of principal and interest on those long-term obligations recorded in the general long-term debt account group.

Capital Projects Fund accounts for financial resources received and used for the acquisition, construction, or improvement of capital facilities not reported in other governmental funds.

Fiduciary Funds

Fiduciary Fund Types include trust and agency funds which are used to account for assets held by a government in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds.

Account Groups

The Disposal District has two account groups: General Fixed Assets and General Long-term Debt.

General Fixed Assets Account Group - Capital acquisitions and construction reflected as expenditures in governmental funds are capitalized in the account group.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1999

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

General Long-term Debt Account Group - Long-term obligations expected to be financed from governmental funds are reported in this account group.

BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds and expendable trust funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets. Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Sales taxes are considered "measurable" when in the hands of the St. Landry Parish School Board and are recognized as revenue at that time. Anticipated refunds of such taxes are recorded as liabilities and reductions of revenue when they are measurable and their validity seems certain.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Exception to this general rule is principal and interest on general long-term debt which is recognized when due.

Purchase of various operating supplies are regarded as expenditures at the time purchased, and inventories of such supplies (if any) are not recorded as assets at the close of the fiscal year.

Expenditures for insurance and similar services which extend over more than one accounting period are accounted for as expenditures of the period of acquisition.

CASH AND INVESTMENTS

Under state law the District may deposit funds with any bank located within the state and organized under the laws of the State of Louisiana, any other state in the union, or under the laws of the United States. Further, the District may invest in time deposits or certificates of deposit of those banks.

Bank deposits must be secured by federal depository insurance or the pledge of securities owned by the bank. The market value of the pledged securities must at all times equal or exceed 100 percent of the uninsured amount on deposit with the bank.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1999

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

At year-end, the carrying amount of the District's cash and investments was \$9,711,923. The bank balance of cash was \$644,020 and of investments was \$9,288,828. Investments are stated at cost or amortized cost, which approximates market. Cash and certificates of deposits are secured through the pledge of bank-owned securities or federal depository insurance. At December 31, 1999, approximately \$1,000,000 of the bank balance is covered by FDIC insurance and \$8,861,537 is covered by collateral pledged to the District by the bank. This collateral is considered under generally accepted governmental accounting principles to be a Category 2 credit risk. Pledged securities in Category 2 includes securities held by the pledging financial institution's trust department or agent in the entity's name. At December 31, 1999, \$72,042 of deposits were unsecured.

The following is a listing of the amounts pledged by various banks as security for deposits of the District at December 31, 1999:

St. Landry Bank and Trust Company	\$4,583,672
Bank One	1,302,936
Bank of Sunset and Trust Company	952,969
Tri Parish Bank	1,342,675
Washington State Bank	763,572
Hancock Bank of Louisiana	198,938
American Bank and Trust Company	849,220
Merchants and Farmers Bank	254,600
First Bank of Eunice	<u>197,442</u>
	<u>10,446,024</u>

FIXED ASSETS

All items of property, plant, and equipment (including infrastructure assets) are recorded in the General Fixed Assets Group of Accounts. Such assets are maintained on the basis of original cost (cash paid plus trade-in allowance, if applicable) and at an estimated cost where no original cost records exist. Assets in the general fixed assets account group are not depreciated.

Interest costs incurred during construction are not capitalized.

BUDGETS AND BUDGETARY ACCOUNTING

The District follows these procedures in establishing the budgetary data for the General Fund which is reflected in these financial statements:

1. Prior to November 30, the Executive Director prepares a proposed operating budget for the succeeding year. This is done after consulting with department supervisors and the consulting engineer.
2. The proposed budget is submitted to the Finance Committee for review and approval. A summary of the budget is published and made available for public inspection.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1999

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

3. A public hearing is held during the regular December meeting of the District's Commission. The budget is then adopted by resolution of the Commission.
4. Amendments to any item of the budget must be approved by the Commission.
5. Budgets for all funds are adopted on a basis consistent with generally accepted accounting principles. Budgeted amounts are as originally adopted, or as amended during the year by the Commission.
6. Operating appropriations, to the extent not expended or encumbered, lapse at year-end. Capital appropriations continue in force until the project is completed or deemed abandoned.

UNPAID ACCUMULATED VACATION

A full-time employee is granted annual vacations with pay, based on a five day, forty hour workweek. Vacation must normally be taken within the vacation year in which granted, and it is recommended that at least two-thirds should be taken at one time. An employee can earn up to a maximum of 15 working days annually after 10 years of service. Unpaid accumulated vacation may be carried forward at year end with no limit. The amount of unpaid accumulated vacation has been recorded in the General Long-term Debt Account Group. Accumulated vacation leave will be paid to employees who are terminated.

SICK LEAVE POLICY

The District's sick leave policy provides payment to employees for accumulated unused sick leave based on completed years of service. An employee can accumulate up to a maximum of 200 days after 30 years of service. No accumulated sick leave will be paid to employees who are terminated. The amount of accumulated unused sick leave has been recorded in the General Long-term Debt Account Group.

COMPENSATORY TIME POLICY

The District's compensatory time policy provides that all employees, excluding the Director, be given the option of compensatory time or overtime based on one and one-half hours for each hour over forty hours in a week, with compensatory time not to exceed eighty hours straight time.

TOTAL COLUMNS ON COMBINED STATEMENTS

Total columns on the combined statements are captioned "memorandum only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1999

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

COMPARATIVE DATA

Comparative totals for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the Disposal District's financial position and operations. However, presentation of prior year totals by fund type have not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read.

ENCUMBRANCES

The District does not utilize an encumbrance system.

FUND BALANCES

The District has no deficit fund balances.

NOTE 2 - CHANGES IN GENERAL FIXED ASSETS

A summary of changes in general fixed assets is as follows:

	Balance January 1, <u>1999</u>	<u>Additions</u>	<u>Deletions</u>	Balance December 31, <u>1999</u>
Permanent landfill	\$5,313,151	\$290,809		\$5,603,960
Machinery, equipment	1,906,446	125,319	\$53,243	1,978,522
Office furniture	89,427	4,508	1,471	92,464
Recycling equipment and fixtures	<u>710,511</u>	<u>293,210</u>	<u>1,648</u>	<u>1,002,073</u>
	<u>8,019,535</u>	<u>713,846</u>	<u>56,362</u>	<u>8,677,019</u>

NOTE 3 - CHANGES IN LONG-TERM DEBT

General Obligation Bonds. On May 24, 1999, the St. Landry Parish Solid Waste Disposal District issued \$720,000 in Public Improvement Bonds with an interest rate of 4.10 percent to advance refund \$1,050,000 of outstanding 1988 Series Refunding Bonds with an average interest rate of 7.12 percent. The net proceeds of \$708,260 (after payment of \$12,314 of issuance costs and the receipt of accrued interest of \$574) plus an additional \$375,070 of 1988 Series Sinking Fund and Reserve Fund monies were used to purchase 1999 Series Public Improvement Refunding Bonds. The Bonds were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the 1988 Series Bonds. As a result, the 1988 Series Bonds are considered to be defeased and the liability for those Bonds has been removed from the general long-term debt account group.

The St. Landry Parish Solid Waste Disposal District advance refunded the 1988 Series Bonds to reduce its total debt service payments over the next 4 years by \$90,066 and to obtain an economic gain (difference between the present values of the debt service payments on the old and new debt) of \$53,409.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1999

NOTE 3 - CHANGES IN LONG-TERM DEBT (Continued)

A summary of changes in long-term debt is as follows:

<u>Description of Debt</u>	<u>Beginning Balance</u>	<u>Issued</u>	<u>Retired</u>	<u>Ending Balance</u>
\$2,295,000 of Public Improvement Bonds dated December 1, 1988	\$1,050,000		\$1,050,000	
\$720,000 of Public Improvement Bonds dated July 1, 1999		\$720,000		\$655,000

Sales tax revenue received from the St. Landry Parish School Board is available to pay debt service. Annual debt service requirements to maturity for general obligation bonds are as follows:

<u>Year ended December 31</u>	<u>Principal</u>	<u>Interest</u>	<u>Totals</u>
2000	\$155,000	\$26,855	\$181,855
2001	160,000	20,500	180,500
2002	170,000	13,940	183,940
2003	<u>170,000</u>	<u>6,970</u>	<u>176,970</u>
	<u>655,000</u>	<u>68,265</u>	<u>723,265</u>

Changes in Long-term Liabilities. During the year ended December 31, 1999, the following changes occurred in liabilities reported in the general long-term debt account group:

	<u>Balance January 1,</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance December 31,</u>
Closure and postclosure care costs payable	\$704,490	\$60,837		\$765,327
Compensated absences	147,939	18,538		166,477
General obligation debt	<u>1,050,000</u>	<u>720,000</u>	<u>\$1,115,000</u>	<u>655,000</u>
	<u>1,902,429</u>	<u>799,375</u>	<u>1,115,000</u>	<u>1,586,804</u>

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1999

NOTE 4 - PENSION PLAN

During 1987, the District received approval from the Louisiana Legislature to establish a defined contribution pension plan for the benefit of employees of the District. Such a plan was established by a resolution of the Commissioners on August 17, 1987, with Premier Bank of Baton Rouge, effective January, 1987. The Bank is authorized to invest the contributions in certificates of deposit, government securities, and other types of investments subject to certain restrictions imposed by the District. The Plan, entitled "St. Landry Parish Solid Waste Disposal District Money Purchase Pension Plan and Trust," requires annual employer's contributions equal to 9 percent of participating employees' annual compensation, as well as employee contributions of 6 percent of annual compensation. All employees, except summer help, are eligible for the Plan and all participate in the Plan. All employees, except summer help, are eligible to participate up to 10 percent above the required 6 percent participation for a total of 16 percent participation.

The employees contributed \$70,286 and the employer contributed \$74,704 for the period ended December 31, 1999. The payroll for employees covered by the Plan was \$830,048. Total payroll for Solid Waste was \$923,614.

NOTE 5 - INSURANCE TRUST FUND

Per section LAC 33:VII.727.A.1.a of the Louisiana Environmental Regulatory Code Rules and Regulations, all operators of the District's processing or disposal facilities shall maintain liability insurance or its equivalent, for sudden and accidental occurrences in the amount of \$1 million per occurrence, exclusive of legal defense costs, for claims arising out of injury to persons or property due to the operation of the facility. In accordance with this regulation, the District entered into a trust agreement with the Louisiana Department of Environmental Quality, and the St. Landry Bank and Trust Company, the "Trustee," dated January 21, 1986. Per the trust agreement, the initial contribution to the trust for 1986 was \$300,000. These funds are being accounted for in an Expendable Trust Fund created for this purpose.

The terms of the agreement provide for identification of persons or organizations to whom payments may be made in the event of a claim against the District, and also for the order in which these payments are to be made.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1999

NOTE 6 - COMMISSIONERS' COMPENSATION

The following is a list of the Commissioners of St. Landry Parish Solid Waste Disposal District, along with the amounts paid to each for per diem and travel expense for the year ended December 31, 1999. These amounts are included in the General Fund expenditures for 1999.

	<u>Per Diem</u>	<u>Travel</u>
Lanny Moreau	\$2,175	\$323
Cyrus Auzenne	2,850	279
Joe Fred Godchaux	2,250	320
Edward Briscoe	2,175	196
Burke Bertrand	675	150
Allen Brasseaux	3,675	515
Billy McCarthy, Chairman	2,850	255
Ray "Shorty" Rozas, Vice Chairman	2,250	499
Bill Williamson, Secretary/Treasurer	2,325	81
Kirk Stelly	<u>1,500</u>	<u>333</u>
	<u>22,725</u>	<u>2,951</u>

NOTE 7 - LEASES

In April, 1997, the District entered into an operating lease on a building in Eunice. The lease is for a term of 36 months beginning April 12, 1997 and ending April 11, 2000. The monthly lease payments are \$1,600. The lease agreement does not specify any purchase option at the end of the lease. The District renewed the lease on the same terms and conditions for an additional one year term at the termination of the primary term.

A summary of future minimum lease payments required under the lease is as follows:

	<u>Minimum Lease Payments</u>
2000	\$19,200
2001	4,800

NOTE 8 - CLOSURE AND POSTCLOSURE CARE COSTS

State and federal laws and regulations require the District to place a final cover on its landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, the District reports a portion of these closure and postclosure care costs as a long-term liability in each period based on landfill capacity used as of each balance sheet date. The \$765,327 reported as landfill closure and postclosure care liability at December 31, 1999, represents the cumulative amount reported to date based on the use of 21.26 percent of the estimated capacity of the landfill. The District will recognize the remaining estimated cost of closure and postclosure care of \$2,834,518 as the remaining estimated capacity is filled. These amounts are based on what it would cost to perform all closure and postclosure care in 1994. The District expects to close Phase 8 in approximately 32 years. Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1999

NOTE 8 - CLOSURE AND POSTCLOSURE CARE COSTS (Continued)

The District meets the requirements for providing financial assurance for these closure and postclosure care costs set forth by the Environmental Protection Agency and the Department of Environmental Quality under LAC 33:VII.727.A.2.j.

At December 31, 1999 the District has appropriated to the Debt Service Fund an amount equal to the reported liability of \$765,327.

NOTE 9 - SELF INSURANCE

The District is self-insured to the extent of specific stop-loss limits for its employees' health care claims. Due to a stop-loss insurance policy, benefits payable by the District are limited to \$5,000 or \$7,500 after November 1, 1998 per covered individual up to a maximum amount of \$46,073 for all covered individuals during the policy year ended October 31, 1999. The policy also contains an aggregate stop-loss maximum of \$1,000,000 per policy year.

Cumulative amounts estimated to be payable by the District with respect to pending and potential claims for all years in which the District is liable under its self-insurance retention have been accrued as liabilities. Such accrued liabilities are based on estimates; thus, the District's ultimate liability may exceed or be less than the amounts accrued. The methods of making such estimates and establishing the resulting accrued liability are reviewed continually and any adjustments resulting therefrom are reflected in current earnings.

NOTE 10 - INTERFUND RECEIVABLES, PAYABLES

There are no interfund receivables or payables at December 31, 1999.

NOTE 11 - INTERGOVERNMENTAL AGREEMENTS

During the 1999 regular session, the Louisiana Legislature passed a bill which authorized the St. Landry Parish Solid Waste Disposal District to enter into intergovernmental agreements with the St. Landry Parish Police Jury and parish municipalities for the use of surplus funds to improve or resurface parish roads and municipal streets and drainage improvements incidental thereto. The District may also enter into an intergovernmental agreement with the governing authority of the St. Landry Parish Economic and Industrial Development District to use such funds, not to exceed \$250,000 to pay engineering costs associated with improvements to Louisiana state highways 743 and 744 leading to a proposed Wal-Mart distribution center in St. Landry Parish. The funds were derived from fees collected from persons or political subdivisions for the disposal of solid waste generated outside of the boundaries of the District. A total of \$2,500,000 was made available for this purpose. The District has adopted rules governing the disbursement of such funds. At December 31, 1999, \$159,870 had been distributed by the District to other governmental entities and \$2,340,130 was reserved for agreements with other governmental entities in the Road Repair Fund.

FINANCIAL STATEMENTS OF INDIVIDUAL FUNDS

GENERAL FUND

The General Fund is used to account for resources traditionally associated with governments which are not required to be accounted for in another fund. The General Fund has a greater number and variety of revenue sources than any other fund, and its resources normally finance a wider range of activities. The resources of the General Fund are ordinarily largely expended and replenished on an annual basis.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
GENERAL FUND
BALANCE SHEET
DECEMBER 31, 1999 AND 1998

<u>ASSETS</u>	<u>1999</u>	<u>1998</u>
Petty cash	\$3,800	\$3,400
Cash in bank	332,828	914,064
Investments	3,600,000	2,600,000
Accounts receivable	43,435	79,026
Sales tax receivable	242,875	37,308
Rental and utility deposits	6,003	210
Accrued interest receivable	<u>26,480</u>	<u>19,667</u>
<u>Total assets</u>	<u>4,255,421</u>	<u>3,653,675</u>
 <u>LIABILITIES AND FUND BALANCE</u>		
<u>LIABILITIES</u>		
Accounts payable	\$179,217	\$191,911
Employee withholding payable	2,512	10,359
Accrued wages payable	14,190	9,790
Pension payable		7,832
Accrued compensated absences	47,546	39,930
Due to Debt Service Fund		<u>77,929</u>
<u>Total liabilities</u>	<u>243,465</u>	<u>337,751</u>
 <u>FUND BALANCE</u>		
Reserved for insurance	1,141,239	1,077,946
Unreserved, undesignated	<u>2,870,717</u>	<u>2,237,978</u>
<u>Total fund balance</u>	<u>4,011,956</u>	<u>3,315,924</u>
 <u>Total liabilities and fund balance</u>	 <u>4,255,421</u>	 <u>3,653,675</u>

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE YEARS ENDED DECEMBER 31, 1999 AND 1998

	1999		1998		VARIANCE
	BUDGET	ACTUAL	BUDGET	ACTUAL	FAVORABLE (UNFAVORABLE)
<u>REVENUES</u>					
Taxes	\$5,199,610	\$5,260,893	\$5,252,900	\$5,344,313	\$91,413
Charges for services					
Disposal fees	444,460	440,738	413,000	408,650	(4,350)
Recycling income	273,264	272,108	348,900	356,017	7,117
Interest	156,640	160,598	119,100	143,294	24,194
Other	<u>1,456</u>	<u>3,837</u>	<u>1,456</u>	<u>2,216</u>	<u>760</u>
<u>Total revenues</u>	<u>6,075,430</u>	<u>5,138,174</u>	<u>6,135,356</u>	<u>6,254,490</u>	<u>119,134</u>
<u>EXPENDITURES</u>					
Current					
General and administrative	432,875	433,108	397,850	371,946	25,904
Collection department	2,225,306	2,218,594	2,329,202	2,309,951	19,251
Landfill expenses	1,076,500	1,042,552	904,600	865,066	39,534
Recycling	793,100	784,635	764,600	732,622	31,978
Capital outlays	<u>700,000</u>	<u>672,826</u>	<u>500,000</u>	<u>483,197</u>	<u>16,803</u>
<u>Total expenditures</u>	<u>5,227,781</u>	<u>5,151,715</u>	<u>4,896,252</u>	<u>4,762,782</u>	<u>133,470</u>
<u>EXCESS OF REVENUES OVER EXPENDITURES</u>	<u>847,649</u>	<u>986,459</u>	<u>1,239,104</u>	<u>1,491,708</u>	<u>252,604</u>
<u>OTHER FINANCING SOURCES (USES)</u>					
Operating transfers out	(291,177)	(291,177)	(641,055)	(641,054)	-
Sale of fixed assets	<u>750</u>	<u>750</u>	<u>15,755</u>	<u>15,755</u>	
<u>Total other financing (uses)</u>	<u>(290,427)</u>	<u>(290,427)</u>	<u>(625,300)</u>	<u>(625,299)</u>	<u>1</u>

Continued on following page.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
 WASHINGTON, LOUISIANA
 GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)
 FOR THE YEARS ENDED DECEMBER 31, 1999 AND 1998

	1999		1998		VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL	BUDGET	ACTUAL	
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING (USES)	\$557,222	\$696,032	\$613,804	\$866,409	\$252,605
FUND BALANCE, beginning of year		3,315,924		2,449,515	
FUND BALANCE, end of year		4,011,956		3,315,924	

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
 WASHINGTON, LOUISIANA
 GENERAL FUND
 SCHEDULE OF DEPARTMENTAL EXPENDITURES
 FOR THE YEARS ENDED DECEMBER 31, 1999 AND 1998

	1999		VARIANCE FAVORABLE (UNFAVORABLE)	1998 ACTUAL
	BUDGET	ACTUAL		
<u>GENERAL AND ADMINISTRATIVE</u>				
Salaries	\$131,000	\$126,180	\$4,820	\$110,948
Commissioners' per diem and travel	26,500	24,578	1,922	21,743
Sales tax collection expense	53,000	52,611	389	53,557
Advertising	28,000	34,644	(6,644)	26,824
Auto expense	7,250	7,725	(475)	7,581
Dues and subscriptions	2,500	2,012	488	2,493
Hospitalization	27,000	28,293	(1,293)	21,528
Insurance	5,800	5,354	446	6,925
Office expense	18,000	18,796	(796)	17,367
Postage	3,000	3,188	(188)	1,340
Taxes and licenses	30,000	27,895	2,105	11,176
Telephone	7,200	7,200		5,169
Travel, meals, and lodging	3,800	3,092	708	4,680
Legal and professional	33,000	33,384	(384)	23,088
Accrued compensation expense	42,000	42,642	(642)	44,155
Retirement	12,250	14,059	(1,809)	12,877
Wellness program	<u>2,575</u>	<u>1,455</u>	<u>1,120</u>	<u>495</u>
<u>Total general and administrative</u>	<u>432,875</u>	<u>433,108</u>	<u>(233)</u>	<u>371,946</u>
<u>COLLECTION DEPARTMENT</u>				
Collection services	\$1,708,000	\$1,711,899	\$(3,899)	\$1,735,120
Nonresidential subsidy	420,000	410,778	9,222	475,058
Construction of turnarounds	3,000	2,423	577	5,931
Summer help	80,950	81,108	(158)	76,062
Illegal dump cleanup	5,500	4,530	970	9,642
Insurance	<u>7,856</u>	<u>7,856</u>		<u>8,138</u>
<u>Total collection department</u>	<u>2,225,306</u>	<u>2,218,594</u>	<u>6,712</u>	<u>2,309,951</u>

Continued on following page.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
 WASHINGTON, LOUISIANA
 GENERAL FUND
 SCHEDULE OF DEPARTMENTAL EXPENDITURES (CONTINUED)
 FOR THE YEARS ENDED DECEMBER 31, 1999 AND 1998

	1999		VARIANCE	1998
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>(UNFAVORABLE)</u>	<u>ACTUAL</u>
<u>LANDFILL EXPENSES</u>				
Salaries	\$405,000	\$400,250	\$4,750	\$356,881
Tools and supplies	25,000	19,414	5,586	16,517
Fuel	23,000	24,332	(1,332)	20,067
Repairs and maintenance	220,000	205,170	14,830	185,394
Auto expense	9,500	8,116	1,384	7,422
Equipment rental	55,000	47,165	7,835	8,490
Utilities	8,000	8,325	(325)	5,616
Uniforms and personal equipment	6,500	6,175	325	7,988
Laboratory fees	6,000	4,905	1,095	10,735
Engineering fees	130,000	124,885	5,115	49,835
Insurance	85,000	80,920	4,080	82,526
Hospitalization	52,000	63,589	(11,589)	70,261
Retirement	37,500	36,901	599	35,268
Telephone	5,000	4,816	184	3,357
Travel	3,500	3,316	184	3,491
Wellness program	5,500	4,273	1,227	1,218
	<u>1,076,500</u>	<u>1,042,552</u>	<u>33,948</u>	<u>865,066</u>
<u>RECYCLING EXPENSES</u>				
Salaries	\$326,000	\$316,076	\$9,924	\$299,116
Purchases	187,000	197,984	(10,984)	237,132
Rent	19,200	19,200		19,200
Supplies	22,000	23,199	(1,199)	28,881
Repairs	82,500	75,989	6,511	29,077
Telephone	8,100	7,898	202	6,285
Utilities	10,000	9,477	523	11,037
Uniforms	4,700	4,121	579	3,697
Freight	6,800	4,750	2,050	1,850
Truck expense	6,200	6,632	(432)	8,187
Hospitalization	50,000	52,232	(2,232)	35,629
Insurance	40,500	39,961	539	33,138
Travel	1,100	1,041	59	515
Wellness program	3,500	2,498	1,002	625
Retirement	25,500	23,577	1,923	18,253
	<u>793,100</u>	<u>784,635</u>	<u>8,465</u>	<u>732,622</u>

DEBT SERVICE FUND

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
DEBT SERVICE FUND
BALANCE SHEET
DECEMBER 31, 1999 AND 1998

	<u>1999</u>	<u>1998</u>
<u>ASSETS</u>		
Cash in bank	\$16,415	\$1,185
Investments	1,268,984	1,291,836
Interest receivable	2,215	
Due from General Fund	<u> </u>	<u>77,929</u>
<u>Total assets</u>	<u>1,287,614</u>	<u>1,370,950</u>
 <u>LIABILITIES AND FUND BALANCE</u>		
<u>LIABILITIES</u>		
Due to General Fund	<u> </u>	<u> </u>
<u>Total liabilities</u>	<u>-0-</u>	<u>-0-</u>
 <u>FUND BALANCE</u>		
Reserved for debt service	<u>\$1,287,614</u>	<u>\$1,370,950</u>
<u>Total liabilities and fund balance</u>	<u>1,287,614</u>	<u>1,370,950</u>

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE
FOR THE YEARS ENDED DECEMBER 31, 1999 AND 1998

	<u>1999</u>	<u>1998</u>
<u>REVENUES</u>		
Interest income	\$117,663	\$10,523
<u>Total revenues</u>	<u>117,663</u>	<u>10,523</u>
 <u>EXPENDITURES</u>		
Bonds paid	65,000	170,000
Interest paid	52,680	93,340
Refunding bond issuance costs	12,314	
Advance refunding escrow	<u>375,070</u>	
<u>Total expenditures</u>	<u>505,064</u>	<u>263,340</u>
 <u>(DEFICIENCY) OF REVENUES (UNDER)</u>		
<u>EXPENDITURES</u>	<u>(387,401)</u>	<u>(252,817)</u>
 <u>OTHER FINANCING SOURCES (USES)</u>		
Appropriation from General Fund	291,177	341,054
Proceeds of refunding bonds	720,574	
Payment to refunded bond escrow agent	<u>(707,686)</u>	
<u>Total other financing sources</u>	<u>304,065</u>	<u>341,054</u>
 <u>EXCESS (DEFICIENCY) OF REVENUES AND</u>		
<u>OTHER FINANCING SOURCES OVER (UNDER)</u>		
<u>EXPENDITURES AND OTHER FINANCING (USES)</u>	(83,336)	88,237
 <u>FUND BALANCE, beginning of year</u>	<u>1,370,950</u>	<u>1,282,713</u>
 <u>FUND BALANCE, end of year</u>	<u>1,287,614</u>	<u>1,370,950</u>

CAPITAL PROJECTS FUND

Capital Projects Fund is used to account for the purchase or construction of major capital facilities not financed by proprietary funds.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
CAPITAL PROJECTS FUND
BALANCE SHEET
DECEMBER 31, 1999 AND 1998

	<u>1999</u>	<u>1998</u>
<u>ASSETS</u>		
Investments	\$1,537,278	\$3,734,372
Interest receivable	<u>196</u>	<u>143,515</u>
<u>Total assets</u>	<u>1,537,474</u>	<u>3,877,887</u>
<u>LIABILITIES AND FUND BALANCE</u>		
<u>FUND BALANCE</u>		
Reserved for capital outlay	<u>\$1,537,474</u>	<u>\$3,877,887</u>
<u>Total liabilities and fund balance</u>	<u>1,537,474</u>	<u>3,877,887</u>

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE
FOR THE YEARS ENDED DECEMBER 31, 1999 AND 1998

	<u>1999</u>	<u>1998</u>
<u>REVENUES</u>		
Interest income	<u>\$212,670</u>	<u>\$180,226</u>
<u>Total revenues</u>	<u>212,670</u>	<u>180,226</u>
<u>EXPENDITURES</u>		
<u>Total expenditures</u>	<u>-0-</u>	<u>-0-</u>
<u>EXCESS (DEFICIENCY) OF REVENUES</u> <u>OVER EXPENDITURES</u>	<u>212,670</u>	<u>180,226</u>
<u>OTHER FINANCING SOURCES (USES)</u>		
Operating transfers in		300,000
Operating transfers out	(2,553,083)	<u> </u>
<u>Total other financing</u> <u>sources (uses)</u>	<u>(2,553,083)</u>	<u>300,000</u>
<u>EXCESS (DEFICIENCY) OF REVENUES AND</u> <u>OTHER FINANCING SOURCES OVER (UNDER)</u> <u>EXPENDITURES AND OTHER FINANCING (USES)</u>	<u>(2,340,413)</u>	480,226
<u>FUND BALANCE, beginning of year</u>	<u>3,877,887</u>	<u>3,397,661</u>
<u>FUND BALANCE, end of year</u>	<u>1,537,474</u>	<u>3,877,887</u>

FIDUCIARY FUND TYPES

Fiduciary Fund Types include trust and agency funds which are used to account for assets held by a government in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds.

Insurance Trust Fund is used to account for amounts set aside for possible future general liability claims.

Road Repair Fund is used to account for the use of surplus funds as provided for in intergovernmental agreements with the St. Landry Parish Economic and Industrial Development District, the St. Landry Parish Police Jury and parish municipalities.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
INSURANCE TRUST FUND
BALANCE SHEET
DECEMBER 31, 1999 AND 1998

<u>ASSETS</u>	<u>1999</u>	<u>1998</u>
Investments	\$ <u>535,205</u>	\$ <u>509,719</u>
<u>Total assets</u>	<u>535,205</u>	<u>509,719</u>
<u>LIABILITIES AND FUND BALANCE</u>		
<u>FUND BALANCE</u>		
Reserved for insurance	\$ <u>535,205</u>	\$ <u>509,719</u>
<u>Total liabilities and fund balance</u>	<u>535,205</u>	<u>509,719</u>

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
INSURANCE TRUST FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FOR THE YEARS ENDED DECEMBER 31, 1999 AND 1998

	<u>1999</u>	<u>1998</u>
<u>REVENUES</u>		
Interest income	\$25,486	\$11,618
<u>Total revenues</u>	<u>25,486</u>	<u>11,618</u>
 <u>EXPENDITURES</u>		
<u>Total expenditures</u>	<u>-0-</u>	<u>-0-</u>
 <u>OTHER FINANCING SOURCES (USES)</u>		
<u>Total other financing sources (uses)</u>	<u>-0-</u>	<u>-0-</u>
 <u>EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING (USES)</u>	 25,486	 11,618
 <u>FUND BALANCE, beginning of year</u>	 <u>509,719</u>	 <u>498,101</u>
 <u>FUND BALANCE, end of year</u>	 <u>535,205</u>	 <u>509,719</u>

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
ROAD REPAIR FUND
BALANCE SHEET
DECEMBER 31, 1999 AND 1998

<u>ASSETS</u>	<u>1999</u>	<u>1998</u>
Cash	\$70,051	
Investments	2,347,362	
Accrued interest receivable	<u>16,942</u>	<u> </u>
<u>Total assets</u>	<u>2,434,355</u>	<u>-0-</u>
<u>LIABILITIES AND FUND BALANCE</u>		
<u>FUND BALANCE</u>		
Reserved for agreements with other governmental entities	\$2,340,130	
Unreserved, undesignated	<u>94,225</u>	<u> </u>
<u>Total liabilities and fund balance</u>	<u>2,434,355</u>	<u>-0-</u>

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
ROAD REPAIR FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FOR THE YEARS ENDED DECEMBER 31, 1999 AND 1998

	<u>1999</u>	<u>1998</u>
<u>REVENUES</u>		
Interest income	\$41,214	---
<u>Total revenues</u>	<u>41,214</u>	<u>-0-</u>
<u>EXPENDITURES</u>		
Road repair distributions	159,870	---
Office expense	<u>72</u>	---
<u>Total expenditures</u>	<u>159,942</u>	<u>-0-</u>
<u>(DEFICIENCY) OF REVENUES (UNDER)</u>		
<u>EXPENDITURES</u>	<u>(118,728)</u>	---
<u>OTHER FINANCING SOURCES</u>		
Operating transfers in	2,553,083	---
<u>Total other financing sources</u>	<u>2,553,083</u>	<u>-0-</u>
<u>EXCESS OF REVENUES AND OTHER</u>		
<u>FINANCING SOURCES OVER EXPENDITURES</u>	2,434,355	---
<u>FUND BALANCE, beginning of year</u>	-----	---
<u>FUND BALANCE, end of year</u>	<u>2,434,355</u>	<u>-0-</u>

FINANCIAL STATEMENTS OF ACCOUNT GROUPS

GENERAL FIXED ASSETS ACCOUNT GROUP

The General Fixed Assets Account Group accounts for fixed assets not used in proprietary fund operations or accounted for in trust funds.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
STATEMENT OF GENERAL FIXED ASSETS
DECEMBER 31, 1999 AND 1998

	<u>1999</u>	<u>1998</u>
<u>GENERAL FIXED ASSETS</u>		
Permanent landfill	\$5,603,960	\$5,313,151
Machinery and Equipment	1,978,522	1,906,446
Office furniture	92,464	89,427
Recycling equipment and fixtures	<u>1,002,073</u>	<u>710,511</u>
<u>Total general fixed assets</u>	<u>8,677,019</u>	<u>8,019,535</u>
<u>INVESTMENT IN GENERAL FIXED ASSETS FROM</u>		
General Fund	\$4,792,434	\$4,134,951
Capital Projects Fund	<u>3,884,585</u>	<u>3,884,584</u>
<u>Total investment in general fixed assets</u>	<u>8,677,019</u>	<u>8,019,535</u>

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
STATEMENT OF CHANGES IN GENERAL FIXED ASSETS
FOR THE YEARS ENDED DECEMBER 31, 1999 AND 1998

	<u>1999</u>	<u>1998</u>
<u>GENERAL FIXED ASSETS</u> , January 1,	\$8,019,535	\$7,812,706
<u>ADDITIONS</u>		
General Fund		
Permanent landfill	290,809	720
Machinery and equipment	125,319	332,449
Office furniture	4,508	46,479
Recycling equipment and fixtures	<u>293,210</u>	<u>103,819</u>
<u>Total additions</u>	<u>713,846</u>	<u>483,467</u>
<u>DEDUCTIONS</u>		
General Fund		
Machinery and equipment	(53,243)	(252,628)
Office furniture	(1,471)	(847)
Recycling equipment and fixtures	<u>(1,648)</u>	<u>(23,163)</u>
<u>Total deductions</u>	<u>(56,362)</u>	<u>(276,638)</u>
<u>GENERAL FIXED ASSETS</u> , December 31,	<u>8,677,019</u>	<u>8,019,535</u>

GENERAL LONG-TERM DEBT ACCOUNT GROUP

The General Long-term Debt Account Group accounts for long-term debt intended to be financed from governmental funds.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
STATEMENT OF GENERAL LONG-TERM DEBT
DECEMBER 31, 1999 AND 1998

	<u>1999</u>	<u>1998</u>
<u>AMOUNT AVAILABLE AND TO BE PROVIDED FOR</u>		
<u>THE PAYMENT OF GENERAL LONG-TERM DEBT</u>		
Amount available in Debt Service Fund for debt retirement	\$1,287,614	\$1,370,950
Amount to be provided from sales tax revenues	<u>299,190</u>	<u>531,479</u>
<u>Total</u>	<u>1,586,804</u>	<u>1,902,429</u>
<u>GENERAL LONG-TERM DEBT PAYABLE</u>		
Bonds payable	\$655,000	\$1,050,000
Compensated absences payable	166,477	147,939
Closure and postclosure care costs payable	<u>765,327</u>	<u>704,490</u>
<u>Total</u>	<u>1,586,804</u>	<u>1,902,429</u>

RELATED REPORT

Joel Lanclos, Jr., CPA
 Russell J. Stelly, CPA
 Chizal S. Fontenot, CPA
 James L. Nicholson, Jr., CPA
 G. Kenneth Pavy, II, CPA
 Darren J. Cart, CPA
 Michael A. Roy, CPA



JOHN S. DOWLING & COMPANY
 A CORPORATION OF CERTIFIED PUBLIC ACCOUNTANTS

John S. Dowling, CPA
 1904-1984

Retired

Harold Dupre, CPA
 1996

John Newton Stout, CPA
 1998

Dwight Ledoux, CPA
 1998

REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL,
 REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
 IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Commissioners of St. Landry Parish
 Solid Waste Disposal District
 Washington, Louisiana

We have audited the general purpose financial statements of St. Landry Parish Solid Waste Disposal District, as of and for the year ended December 31, 1999, and have issued our report thereon dated April 11, 2000. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether St. Landry Parish Solid Waste Disposal District's general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance that is required to be reported under Government Auditing Standards, which is described below.

99-1. Inadequate Security for Deposits

Condition

Approximately \$72,042 of the \$9,711,923 of deposits with financial institutions was unsecured at December 31, 1999.

Criteria

La. Rev. Statute 39:1225 requires that balances on deposit with financial institutions are to be secured by a pledge of securities in amounts which at all times are to be equal to 100 percent of the amount of collected funds on deposit to the credit of the depositing authority in excess of federally insured limits.

Effect

Unsecured deposits are subject to loss in the event of the failure of the financial institutions.

Recommendation

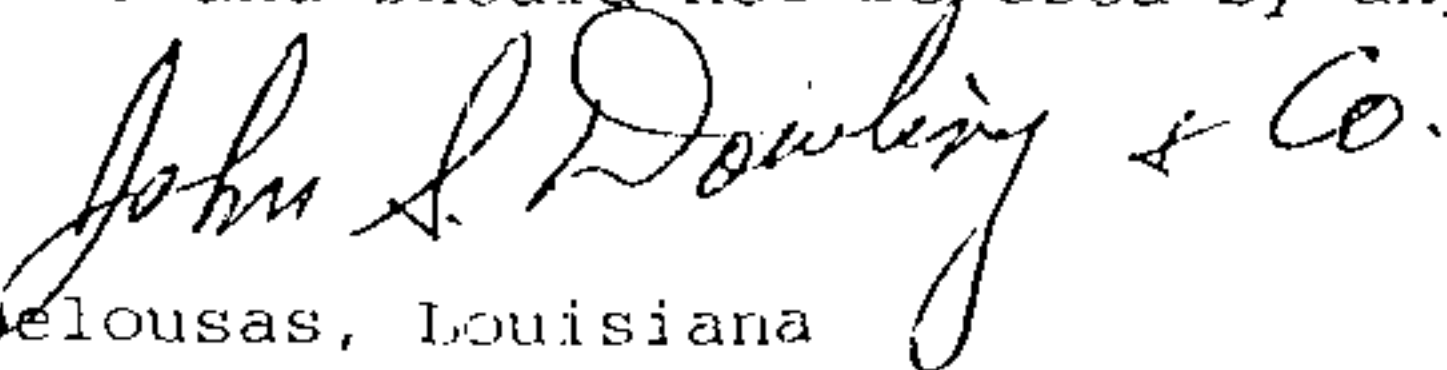
Management should take the necessary steps to obtain adequate security for deposits in excess of FDIC insurance.

To the Commissioners of St. Landry Parish
Solid Waste Disposal District
Page 2

Internal Control Over Financial Reporting

In planning and performing our audit, we considered St. Landry Parish Solid Waste Disposal District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended for the information of St. Landry Parish Solid Waste Disposal District, its Commissioners and the appropriate regulatory agency and is not intended to be and should not be used by anyone other than these specified parties.


Opelousas, Louisiana
April 11, 2000

SUPPLEMENTARY INFORMATION

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
SCHEDULE OF PRIOR YEAR FINDINGS
FOR THE YEAR ENDED DECEMBER 31, 1999

SECTION I - INTERNAL CONTROL AND COMPLIANCE MATERIAL TO THE FINANCIAL STATEMENTS

No findings.

SECTION II - INTERNAL CONTROL AND COMPLIANCE MATERIAL TO FEDERAL AWARDS

N/A

SECTION III - MANAGEMENT LETTER

No findings.

William McCarthy, Chairman
Ray "Shorty" Rozas, Vice Chairman
W. W. "Bill" Williamsori, Sec./Tres.
J. Allen Brasseaux
Lanny Moreau

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LEGISLATIVE AUDITOR

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ST. LANDRY PARISH

Cyrus Auzenne
Kirk Stelly
Edward Briscoe
Joe Godchaux
Gary W. Bonvillain
Executive Director

SOLID WASTE DISPOSAL DISTRICT

P. O. Box 610 • Washington, LA 70589

April 11, 2000

Louisiana Legislative Auditor
Baton Rouge, La. 70804

Gentlemen

The St. Landry Parish Solid Waste Disposal District respectfully submits the following corrective action plan for the year ended December 31, 1999.

Name and address of independent public accounting firm:
John S. Dowling & Company
P. O. Box 433
Opelousas, La. 70571-0433

Audit period: Year ended December 31, 1999

The finding from the 1999 audit report is discussed below. The finding is numbered consistently with the number assigned in the report.

FINDING—FINANCIAL STATEMENT AUDIT

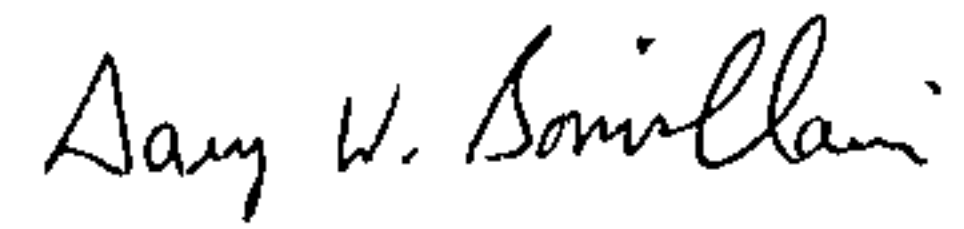
1999-1 Inadequate Security for Deposits

Action Taken: At December 31, 1999 deposits with St. Landry Bank & Trust Co. were undercollateralized in the amount of \$72,042. St. Landry Bank & Trust Co. provided an additional \$500,000 of collateral on January 5, 2000.

The District has a fiscal agency agreement involving all nine banks in the parish. Collateralization with all banks are reviewed periodically throughout the year. When any bank becomes undercollateralized, that bank is

immediately notified to increase collateral to the required amount. We will insure that the collateralization review is performed on at least a monthly basis in the future.

Sincerely

A handwritten signature in cursive script that reads "Gary W. Bonvillain".

Gary W. Bonvillain
Executive Director