

8936

RECEIVED
LEGISLATIVE AUDITOR

00 JUN 27 AM 9:57

OFFICIAL
FILE COPY

DO NOT SEND OUT

(Xerox necessary
copies from this
copy and PLACE
BACK in FILE)

CENTRAL LAFOURCHE AMBULANCE SERVICE DISTRICT

COMPONENT UNIT FINANCIAL STATEMENTS

DECEMBER 31, 1999

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 08-10-00

TABLE OF CONTENTS

	Page
INDEPENDENT AUDITOR'S REPORT	1
REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS	2 - 3
Balance Sheet - Governmental Fund Type - General Fund	4
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual (GAAP Basis) - General Fund	5 - 6
Notes to Financial Statements	7 - 10

Ann J. Hebert

Certified Public Accountant
901 Ridgefield Road
Thibodaux, Louisiana

(504) 446-0994

INDEPENDENT AUDITOR'S REPORT

To the Board,
Central Lafourche Ambulance Service District
Raceland, Louisiana

I have audited the accompanying component unit financial statements of the Central Lafourche Ambulance Service District, (the District), a component unit of the Lafourche Parish Council, as of December 31, 1999, and for the twenty-four month period then ended, and for the twelve month periods ended December 31, 1999 and 1998, as listed in the foregoing table of contents. These component unit financial statements are the responsibility of the District's board. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards and standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the component unit financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall component unit financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the component unit financial statements referred to above present fairly, in all material respects, the financial position of the Central Lafourche Ambulance Service District as of December 31, 1999, and the results of its operations for the twenty-four month period then ended and for the twelve month periods ended December 31, 1999 and 1998, in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, I have also issued a report dated May 8, 2000 on my consideration of Central Lafourche Ambulance Service District's internal control over financial reporting and my tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Ann J. Hebert

Thibodaux, Louisiana
May 8, 2000

Ann J. Hebert

Certified Public Accountant
901 Ridgefield Road
Thibodaux, Louisiana

(504) 446-0994

REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL
REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board,
Central Lafourche Ambulance Service District
Raceland, Louisiana

I have audited the accompanying component unit financial statements of the Central Lafourche Ambulance Service District, (the District), a component unit of the Lafourche Parish Council, as of December 31, 1999, and for the twenty-four month period then ended and for the twelve month periods ended December 31, 1999 and 1998 and have issued my report thereon dated May 8, 2000. I conducted my audit in accordance with generally accepted auditing standards and standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Central Lafourche Ambulance Service District's component unit financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed the following instance of noncompliance that is required to be reported under Government Auditing Standards.

Condition:	Louisiana Revised Statutes 39:1303 requires the Board to amend the budget when revenues or expenditures are more than five percent under (in regard to revenues) or five percent over (in regards to expenditures) in comparison to the budget. The General Fund expenditures exceeded the budgeted amount by \$34,010 or 9.38%.
------------	--

There are no prior audit compliance conditions.

Internal Control Over Financial Reporting

In planning and performing my audit, I considered the Central Lafourche Ambulance Service District's internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing my opinion on the component unit financial statements and not to provide assurance on the internal control over financial reporting. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control

over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the component unit financial statements being audited may occur and not be detected within a timely period by the Board in the normal course of performing their assigned functions. I noted no matters involving the internal control over financial reporting and its operation that I consider to be material weaknesses.

There are no prior year internal control conditions.

This report is intended for the information of the Board, the Louisiana Legislative Auditor and the Lafourche Parish Council. This restriction is not intended to limit the distribution of this report, which is a matter of public record.



Thibodaux, Louisiana
May 8, 2000

Central Lafourche Ambulance Service District
Raceland, Louisiana

BALANCE SHEET
GOVERNMENTAL FUND TYPE - GENERAL FUND
December 31, 1999

<u>ASSETS</u>	
Cash in bank	\$ 504,139
Ad valorem taxes receivable	397,353
Accrued interest receivable	<u>2,152</u>
Total assets	<u>\$ 903,644</u>
<u>LIABILITIES AND FUND BALANCE</u>	
Liabilities:	
Accounts payable	<u>\$ 12,078</u>
Total liabilities	<u>12,078</u>
Fund balance:	
Unreserved - undesignated	<u>891,566</u>
Total fund balance	<u>891,566</u>
Total liabilities and fund balance	<u>\$ 903,644</u>

The accompanying notes are an integral part of this statement.

Central Lafourche Ambulance Service District
 Raceland, Louisiana

STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (GAAP BASIS)
 GENERAL FUND

Twelve Month Periods Ended December 31, 1999 and December 31, 1998

	December 31, 1999		Variance- favorable (unfavorable)
	Budget	Actual	
Revenues:			
Ad valorem taxes	\$ 270,000	\$ 397,353	\$ 127,353
Interest income - investments	21,900	24,992	3,092
Total revenue	291,900	422,345	130,445
Expenditures:			
Accounting and auditing fees	1,200	1,200	-
Collection	-	12,078	(12,078)
Publications	150	101	49
Ambulance service contract	359,063	379,266	(20,203)
Office supplies	200	57	143
Legal	1,900	-	1,900
Uncollected taxes	-	3,821	(3,821)
Total expenditures	362,513	396,523	(34,010)
Excess (deficiency) of revenues over expenditures	(70,613)	25,822	96,435
Fund balance, beginning of year	865,744	865,744	-
Fund balance, end of year	\$ 795,131	\$ 891,566	\$ 96,435

The accompanying notes are an integral part of this statement.

December 31, 1998

Budget	Actual	Variance- favorable (unfavorable)
\$ 270,000	\$ 379,152	\$ 109,152
<u>16,000</u>	<u>25,874</u>	<u>9,874</u>
<u>286,000</u>	<u>405,026</u>	<u>119,026</u>
2,050	2,225	(175)
-	11,265	(11,265)
150	87	63
359,063	359,063	-
200	52	148
1,900	-	1,900
-	7,881	(7,881)
<u>363,363</u>	<u>380,573</u>	<u>(17,210)</u>
(77,363)	24,453	101,816
<u>841,291</u>	<u>841,291</u>	<u>-</u>
<u>\$ 763,928</u>	<u>\$ 865,744</u>	<u>\$ 101,816</u>

CENTRAL LAFOURCHE AMBULANCE SERVICE DISTRICT
RACELAND, LOUISIANA

NOTES TO FINANCIAL STATEMENT

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Central Lafourche Ambulance Service District was created by ordinance enacted by the Lafourche Parish Council on July 23, 1983 and is an integral part of the Lafourche Parish Council.

The accounting and reporting policies of the Central Lafourche Ambulance Service District of Lafourche Parish conform to generally accepted accounting principles as applicable to governmental units.

A. Basis of Presentation

The accompanying component unit financial statements of the Central Lafourche Ambulance Service District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard - setting body for establishing governmental accounting and financial reporting principles.

B. Reporting Entity

The statements included herein present only the financial position, results of operations, and changes in fund balance of the Central Lafourche Ambulance Service District. The District is a component unit of the Lafourche Parish Council.

C. Fund Accounting

The government uses funds to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts.

The District has one governmental fund. Its general fund is used to account for all activities of the general government.

D. Basis of Accounting

Governmental fund types use a modified accrual basis of accounting. Revenues are recognized when available and measurable. Revenues that are treated as susceptible to accrual are property taxes and interest. Expenditures are recorded when the liability is incurred.

E. Budgets

The budget for the General Fund is adopted on a basis consistent with generally accepted accounting principles. Budgeted amounts are as originally adopted, or as amended. All

CENTRAL LAFOURCHE AMBULANCE SERVICE DISTRICT
RACELAND, LOUISIANA

NOTES TO FINANCIAL STATEMENT

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

E. Budgets - Continued

budgetary appropriations lapse at year end.

F. Vacation and Sick Leave

The District has no full-time employees. There is no accumulated unpaid vacation or accumulated sick leave at December 31, 1999.

G. Encumbrances

Encumbrance accounting, under which purchase orders, contracts and other commitments are recorded in the fund general ledgers, is not utilized by the District.

H. Cash and Cash Equivalents and Investments

Cash includes amounts in demand deposits, interest-bearing demand deposits, and money market accounts. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the district may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

Under state law, the district may invest in United States bonds, treasury notes, or certificates. These are classified as investments if their original maturities exceed 90 days; however, if the original maturities are 90 days or less, they are classified as cash equivalents. Investments are stated at fair market value.

I. Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 1999, are recorded as prepaid items. A portion of the relevant funds' balances equal to the prepaid items has been reserved to indicate that it is not available for appropriation.

NOTE 2 - CASH AND CASH EQUIVALENTS

As reflected, the Central Lafourche Ambulance Service District had cash and cash equivalents totaling \$504,139 at December 31, 1999. Cash and cash equivalents are stated at cost, which approximates market. Under state law these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These

CENTRAL LAFOURCHE AMBULANCE SERVICE DISTRICT
RACELAND, LOUISIANA

NOTES TO FINANCIAL STATEMENT

NOTE 2 - CASH AND CASH EQUIVALENTS - Continued

pledged securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank in the form of safekeeping receipts. The deposits at December 31, 1999 were secured as follows:

Amounts on Balance Sheet	\$ <u>504,139</u>
Bank Balances	
Insured (FDIC) or collateralized with securities held by the entity or its agent	\$ 100,000
Collateralized with securities held by the pledging financial institution's trust department or agent in the entity's name	<u>404,139</u>
Total	<u>\$ 504,139</u>

NOTE 3 - AD VALOREM TAXES

Ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. Taxes are levied in November and billed to the taxpayers in December. Billed taxes become delinquent on January 1 of the following year. The Lafourche Parish Tax Collector bills and collects the tax for the District.

The following is a summary of levied ad valorem taxes:

	<u>1999</u>	<u>1998</u>
Levied millage	7.92	7.92
Assessed valuation	50,170,876	47,872,727

CENTRAL LAFOURCHE AMBULANCE SERVICE DISTRICT
RACELAND, LOUISIANA

NOTES TO FINANCIAL STATEMENT

NOTE 4 - DUE FROM OTHER GOVERNMENTAL UNITS

Amounts due from other governmental units at December 31, 1999 consisted of the following:

Ad valorem taxes due from the Lafourche Parish Tax Collector	<u>\$ 397,353</u>
---	-------------------

NOTE 5 - PER DIEM

The District did not pay per diem to its board members during the years 1999 and 1998.

NOTE 6 - AMBULANCE SERVICE DISTRICT AGREEMENT

On November 12, 1999, the District entered into an emergency medical service agreement with Acadian Ambulance Service, Inc., a Louisiana Corporation, to provide the citizens of Central Lafourche with emergency medical service. The term for this agreement is for the fifteen month period from January 1, 2000 through December 31, 2001. The estimated maximum future payments under this contract are as follows:

<u>YEAR ENDED</u>	<u>AMOUNT</u>
2000	<u>\$ 326,000</u>
2001	<u>\$ 326,000</u>

Central Lafourche Ambulance Service District

Management's Corrective Action Plan
For the Current Twenty-four Months Ended December 31, 1999

May 8, 2000

Legislative Auditor
State of Louisiana
1600 N. Riverside Mall
Baton Rouge, LA 70804-9397

RECEIVED
LEGISLATIVE AUDITOR
09 JUN 27 AM 9:57

The Central Lafourche Ambulance Service District respectfully submits the following corrective action plan for the twenty-four months ended December 31, 1999.

Name and address of independent public accounting firm:

Ann T. Hebert
Certified Public Accountant
901 Ridgefield Road
Thibodaux, LA 70301

Audit period: January 1, 1998 through December 31, 1999.

The finding from the Independent Accountant for the twenty-four months ended December 31, 1999 is discussed below:

Budget
1999-1

Finding

Louisiana Revised Statutes 39:1303 requires the Board to amend the budget when revenues or expenditures are more than five percent under (in regards to revenues) or five percent over (in regards to expenditures) in comparison to the budget.

The General Fund expenditures exceeded the budgeted amount by \$34,010. This 9.38% amount over budget was not detected. Every effort will be made in the future to correct this finding.

There were no prior year findings.