

VILLAGE OF LONGSTREET, LOUISIANA

FINANCIAL STATEMENTS

June 30, 1999

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 10-6-99

Marsha O. Millican
Certified Public Accountant
Shreveport, Louisiana

Marsha O. Millican

CERTIFIED PUBLIC ACCOUNTANT

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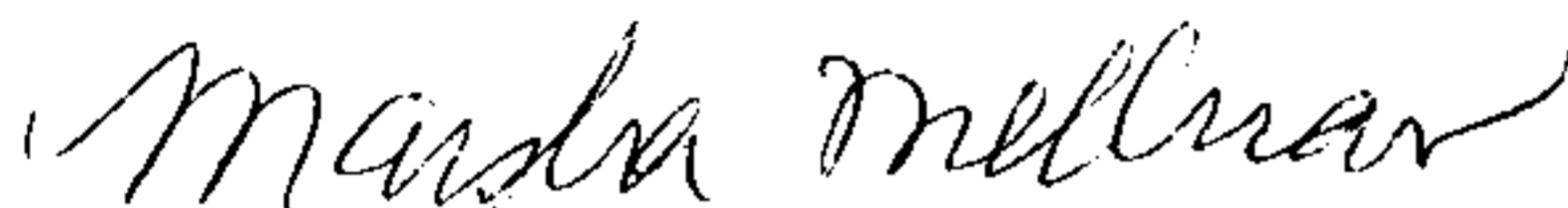
September 29, 1999

Mr. Daniel G. Kyle, CPA
Legislative Auditor
P O Box 94397
Baton Rouge, Louisiana 70804-9397

Dear Mr. Kyle:

Enclosed please find one copy of the financial statements and accountant's compilation report for Village of Longstreet for the year ended June 30, 1999.

Very truly yours,



Marsha O. Millican, CPA

VILLAGE OF LONGSTREET, LOUISIANA

FINANCIAL STATEMENTS

June 30, 1999

Marsha O. Millican
Certified Public Accountant
Shreveport, Louisiana

VILLAGE OF LONGSTREET, LOUISIANA

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Marsha O. Millican

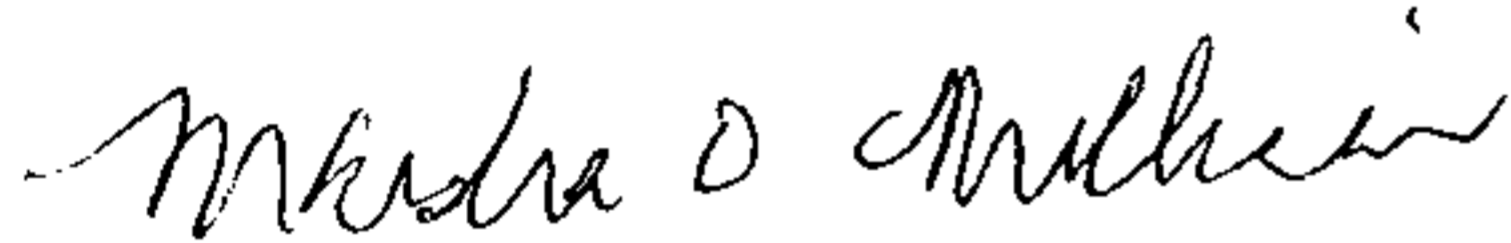
CERTIFIED PUBLIC ACCOUNTANT

The Honorable Connie Jackson, Mayor
and Members of the Board of Aldermen
Village of Longstreet, Louisiana

I have compiled the combined balance sheet - all fund types and account group of Village of Longstreet as of June 30, 1999 and the related statement of revenues, expenditures and changes in fund balance - general fund for the year then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures ordinarily included in the financial statements. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Village's assets, liabilities, fund balance, revenues, and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.



Certified Public Accountant
September 29, 1999

VILLAGE OF LONGSTREET, LOUISIANA

Combined Balance Sheet - All Fund Types and Account Group

June 30, 1999

<u>Assets</u>	<u>Governmental Fund Type General Fund</u>	<u>Account Group General Fixed Assets</u>	<u>Totals (Memorandum Only)</u>
Cash	\$ 23,956	\$ -	\$ 23,956
Taxes receivable	678	-	678
General fixed assets	<u>-</u>	<u>434,564</u>	<u>434,564</u>
Total assets	<u>\$ 24,634</u>	<u>\$ 434,564</u>	<u>\$ 459,198</u>
 <u>Liabilities and Fund Equity</u>			
Liabilities			
Payroll taxes payable	\$ 249	\$ -	\$ 249
Fund Equity:			
Investments in general fixed assets	-	434,564	434,564
Fund balance - unreserved	<u>24,385</u>	<u>-</u>	<u>24,385</u>
Total liabilities and fund equity	<u>\$ 24,634</u>	<u>\$ 434,564</u>	<u>\$ 459,198</u>

See accountant's compilation report.

VILLAGE OF LONGSTREET, LOUISIANA

Statement of Revenues, Expenditures and Changes
in Fund Balance - General Fund

Year Ended June 30, 1999

Revenues:

Taxes:

Franchise	\$	3,499
Tobacco tax		1,022
Miscellaneous water sales		2,611
Interest		<u>426</u>

Total revenues		<u>7,558</u>
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Expenditures:

Current:

General government		<u>7,892</u>
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Excess of expenditures over revenues	(334)
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Fund balance at beginning of year		<u>24,719</u>
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Fund balance at end of year	\$	<u>24,385</u>
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See accountant's compilation report.