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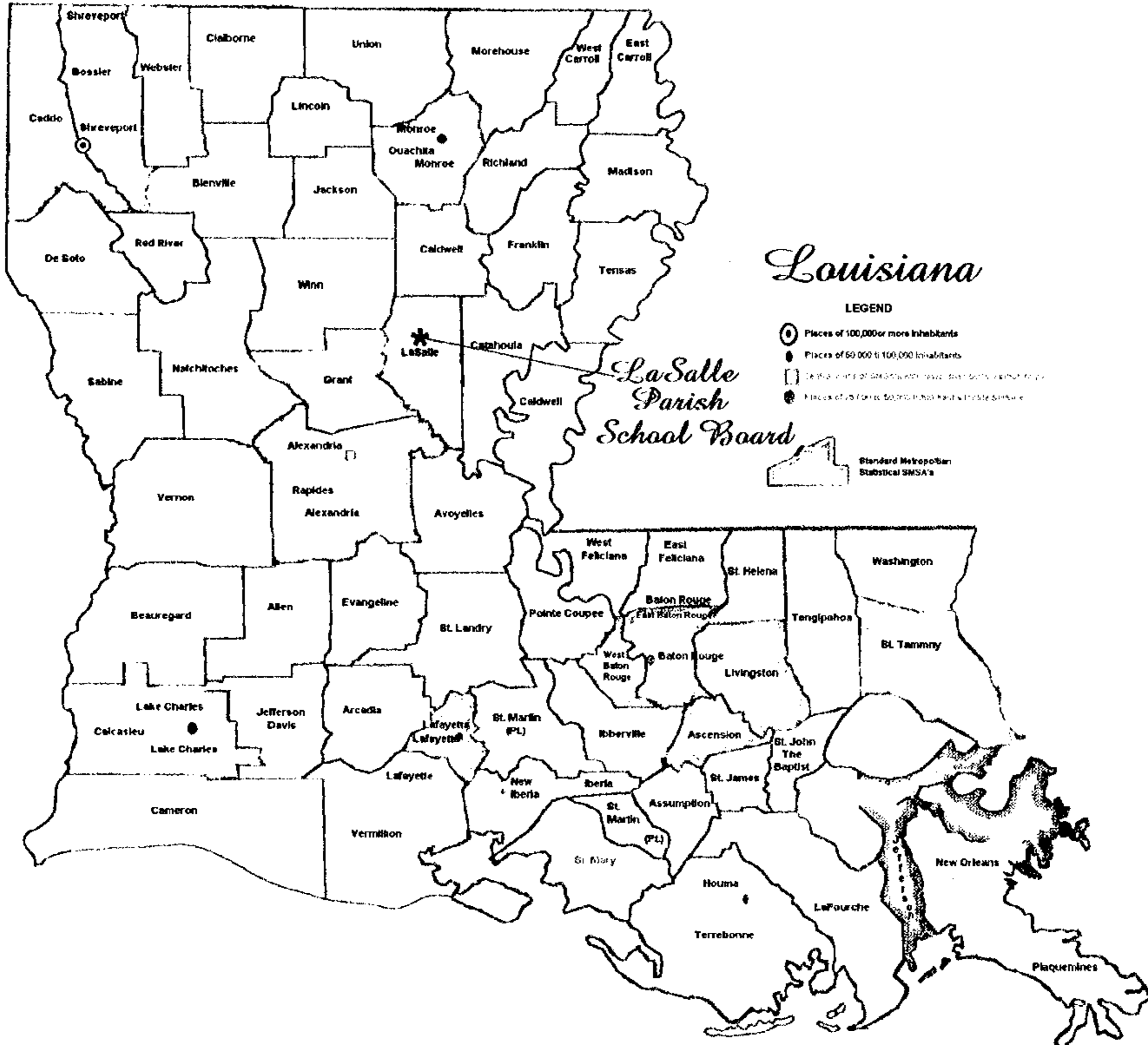
**SCHOOLS ACCOUNTS
LASALLE PARISH SCHOOLS
JENA, LOUISIANA**

**FOR THE YEAR ENDED
JUNE 30, 1999**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date DEC 15 1999

**LASALLE PARISH SCHOOL ACCOUNTS
JENA, LA.**



* The LaSalle Parish School Accounts are those accounts maintained by the individual schools of LaSalle Parish, Louisiana. The school accounts are considered a component unit of the LaSalle Parish School Board in Jena, Louisiana. The financial statements of the LaSalle Parish School Accounts do not present information on the financial activities of the LaSalle Parish School Board.

**LASALLE PARISH SCHOOLS
JENA, LOUISIANA**

TABLE OF CONTENTS

	<u>Page No.</u>
Independent Auditor's Report On Financial Statements	1-2
Independent Auditor's Report On Compliance And On Internal Control Over Financial Reporting Based On An Audit Of Financial Statements Performed In Accordance With Government Auditing Standards.....	3-4
Combined Statement Of Assets, Liabilities And Fund Equity For The Twelve Months Ended June 30, 1998.....	5
Combined Statement Of Cash Receipts And Disbursements For The Twelve Months Ended June 30, 1998.....	6
Notes To Financial Statements.....	7-8
Supplemental Data.....	8
Combining Statement Of Assets, Liabilities And Fund Equity For The Twelve Months Ended June 30, 1998.....	10-11
Combining Statement Of Cash Receipts And Disbursements For The Twelve Months Ended June 30, 1998.....	12-13
Management Letter Comments.....	14
Management's Summary Of Prior Year Findings	15
Graphs.....	16

JOHN R. VERCHER PC

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INDEPENDENT AUDITOR'S REPORT OF FINANCIAL STATEMENTS

Cary McGuffee, Superintendent and
Members of the LaSalle Parish School Board
LaSalle Parish
Jena, Louisiana

I have audited the combined statement of assets, liabilities and fund equity of the LaSalle Parish School Accounts for the year ended June 30, 1999 and the combined statement of cash receipts and cash disbursements for the year then ended. These financial statements are the responsibility of the management of the LaSalle Parish School Board. My responsibility is to express an opinion on these combined financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards and the Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimated made by management, as well as evaluating the financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

The financial statements referred to above present only the financial activities of the LaSalle Parish School Accounts maintained by the individual schools. The financial activities of the LaSalle Parish School Board are not included.

The statement of assets, liabilities and fund equity referred to above presents only the cash, accounts payable and resulting fund equity. The statements of cash receipts and cash disbursements presents revenue and expenditure items using the cash basis of accounting. These financial statements do not and are not intended to present the financial position and the results of its operations in conformity with generally accepted accounting principles.

In my opinion, the financial statements referred to in the first paragraph present fairly, in all material respects the cash, accounts payable and the resulting fund equity of the LaSalle Parish School Accounts for the year ended June 30, 1999 and the cash receipts and cash disbursements for the year then ended using the basis of accounting described in the preceding paragraph and in Note 1.

The accompanying financial information listed as "Combining Statements" and "Graphs" is presented for purposes of additional analysis and is not a required part of the financial statements of the LaSalle Parish School Accounts. Such information has been subjected to the auditing procedures applied in the audit of the financial statement referred to above and in my opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.

John R. Vercher

September 28, 1999
Jena, Louisiana

JOHN R. VERCHER PC

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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND ON INTERNAL
CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

Cary McGuffee, Superintendent and
Members of the LaSalle Parish School Board
LaSalle Parish
Jena, Louisiana

I have audited the financial statements of the LaSalle Parish School Accounts, as of and for the year ended June 30, 1999 and have issued my report thereon dated September 28, 1999. I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether LaSalle Parish School Accounts financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing my audit, I considered LaSalle Parish School Accounts internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide assurance on the internal control over financial reporting. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over financial reporting and its operation that I consider to be material weaknesses.

This report is intended for the information of management, and the Legislative Auditor's Office. However, this report is a matter of public record and its distribution is not limited.

John R. Vercher

Jena, Louisiana
September 28, 1999

**LASALLE PARISH SCHOOL ACCOUNTS
JENA, LOUISIANA**

***Combined Statement of Assets, Liabilities and Fund Equity
June 30, 1999***

ASSETS

Cash (General Accounts)	\$ 66,466
Cash (Athletic Account)	17,873
Cash (Canteen Account)	2,019
Cash (Club Account)	38,197
Cash (Annual Account)	6,976
Cash (Industrial Art Acct)	1,037
Investments (Certificates of Deposit)	52,469
NSF Checks	5
	<hr/>
TOTAL ASSETS	<u>\$ 185,042</u>

LIABILITIES & FUND EQUITY

Accounts Payable	\$ 14,474
Fund Balance	170,568
	<hr/>
TOTAL LIABILITIES & FUND EQUITY	<u>\$ 185,042</u>

The notes are an integral part of this statement.

**LASALLE PARISH SCHOOL ACCOUNTS
JENA, LOUISIANA**

*Combined Statement of Cash Receipts and Disbursements
for the Twelve Months Ended June 30, 1999*

REVENUE

Miscellaneous	\$ 126,710
Sales	494,981
Fees	195,032

TOTAL REVENUE	\$ 816,723

EXPENDITURES

Administration	\$ 104,779
Instruction	157,656
Athletic	145,310
Operation & Maintenance	16,351
Resale	202,703
Miscellaneous	192,888

TOTAL EXPENDITURES	\$ 819,687
NET REVENUES OVER (UNDER) EXPENDITURES	\$ (2,964)

The notes are an integral part of this statement.

LaSalle Parish School Accounts
Notes to Financial Statements

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES -

The LaSalle Parish School Accounts are those accounts maintained by the individual schools of LaSalle Parish, Louisiana. The school accounts are considered a component unit of the LaSalle Parish School Board in Jena, Louisiana. The financial statements of the LaSalle Parish school accounts do not present information on the financial activities of the LaSalle Parish School Board.

Fund Accounting

The accounts of the various schools are organized on the basis of a fund (expendable trust fund) which is considered a separate accounting entity. The operations of the fund is accounted for with a set of self-balancing accounts that comprise its assets, liabilities, fund balance, revenues and expenditures for each school. The various school accounts are grouped into a consolidated financial statement in this report.

Fixed assets purchased through school accounts are not accounted for in the financial statements. The individual school accounts have no long-term debt as of June 30, 1999.

Basis of Accounting

The statement of assets, liabilities and fund equity has been prepared using the modified accrual basis of accounting, where revenues are recognized when they become measurable and available as net current assets and expenditures are recognized when the liability is incurred. The statement of cash receipts and cash disbursements has been prepared using the cash basis of accounting where revenues are recognized when received and expenditures are recognized when paid, purchases of various operating supplies are regarded as expenditures at the time of purchase.

2) CASH AND CASH EQUIVALENTS

Deposits

It is the school's policy for deposits to be 110% secured by collateral at market or par, whichever is lower, less the amount of the Federal Deposit Insurance Corporation insurance. The schools deposits are categorized to give an indication of the level of risk assumed by the School at fiscal year-end. The categories are described as follows:

Category 1 – Insured or collateralized with securities held by the School or by its agent in the School's name.

Category 2 – Collateralized with securities held by the pledging financial institution's trust department or agent in the School's name.

Category 3 – Uncollateralized.

Cash (Book Balance)	<u>\$ 185,037</u>
Secured as Follows:	
FDIC (Category 1)	\$ 175,078
Securities Pledged (Category 2)	<u>9,959</u>
Total	<u>\$ 185,037</u>

LaSalle Parish School Accounts
Notes to Financial Statements – (Cont.)

3) BUDGETING

The schools do not employ encumbrance accounting or prepare budgets for its school accounts as the funds are considered expendable trust funds.

Supplemental Data
Combining School Financial Statements

LaSalle Parish Schools

LASALLE PARISH SCHOOL ACCOUNTS
JENA, LOUISIANA

Combining Statement of Assets, Liabilities and Fund Equity
June 30, 1999

	<u>Jena High</u>	<u>LaSalle High</u>	<u>Jena Jr. High</u>	<u>LaSalle Jr. High</u>	<u>Goodpine Middle</u>
ASSETS					
Cash in Bank	\$ 8,113	\$ 1,544	\$ 2,427	\$ 13,161	\$ 6,561
Cash (Athletic Account)	9,975	7,898	-0-	-0-	-0-
Cash (Canteen Account)	526	1,493	-0-	-0-	-0-
Cash (Club Account)	26,348	11,849	-0-	-0-	-0-
Cash (Annual Account)	6,502	474	-0-	-0-	-0-
Cash (Industrial Arts Account)	-0-	1,037	-0-	-0-	-0-
Investments	-0-	-0-	25,000	-0-	6,429
NSF Checks	-0-	-0-	5	-0-	-0-
TOTAL ASSETS	<u>\$ 51,464</u>	<u>\$ 24,295</u>	<u>\$ 27,432</u>	<u>\$ 13,161</u>	<u>\$ 12,990</u>
LIABILITIES & FUND EQUITY					
Accounts Payable	\$ 13,468	\$ 645	\$ -0-	\$ -0-	\$ -0-
Fund Balance	37,996	23,650	27,432	13,161	12,990
TOTAL LIABILITIES & FUND EQUITY	<u>\$ 51,464</u>	<u>\$ 24,295</u>	<u>\$ 27,432</u>	<u>\$ 13,161</u>	<u>\$ 12,990</u>

<u>Jena Elementary</u>	<u>Fellowship Elementary</u>	<u>Nebo Elementary</u>	<u>Olla Elementary</u>	<u>Total</u>
\$ 4,833	\$ 11,495	\$ 3,936	\$ 14,396	\$ 66,466
-0-	-0-	-0-	-0-	17,873
-0-	-0-	-0-	-0-	2,019
-0-	-0-	-0-	-0-	38,197
-0-	-0-	-0-	-0-	6,976
-0-	-0-	-0-	-0-	1,037
10,520	10,520	-0-	-0-	52,469
-0-	-0-	-0-	-0-	5
<u>\$ 15,353</u>	<u>\$ 22,015</u>	<u>\$ 3,936</u>	<u>\$ 14,396</u>	<u>\$ 185,042</u>
\$ 361	\$ -0-	\$ -0-	\$ -0-	\$ 14,474
14,992	22,015	3,936	14,396	170,568
<u>\$ 15,353</u>	<u>\$ 22,015</u>	<u>\$ 3,936</u>	<u>\$ 14,396</u>	<u>\$ 185,042</u>

The notes are an integral part of this statement.

LASALLE PARISH SCHOOL ACCOUNTS
JENA, LOUISIANA

*Combining Statement of Cash Receipts and Disbursements
for the Twelve Months Ended June 30, 1999*

	<u>Jena High</u>	<u>LaSalle High</u>	<u>Jena Jr. High</u>	<u>LaSalle Jr. High</u>	<u>Goodpine Middle</u>
REVENUE					
Miscellaneous	\$ 5,877	\$ 29,532	\$ 2,927	\$ 10,820	\$ 17,203
Sales	195,664	127,314	19,623	12,833	30,842
Fees	70,214	6,261	33,508	15,718	14,572
TOTAL REVENUE	<u>\$ 271,755</u>	<u>\$ 163,107</u>	<u>\$ 56,058</u>	<u>\$ 39,371</u>	<u>\$ 62,617</u>
EXPENDITURES					
Administration	\$ 5,838	\$ 27,384	\$ 9,780	\$ 11,076	\$ 12,956
Instruction	61,806	1,517	14,146	5,380	16,607
Athletic	72,940	60,983	-0-	6,106	1,686
Resale	33,400	23,431	10,280	13,221	25,471
Miscellaneous	81,484	53,662	28,671	2,760	1,760
Operation & Maintenance	-0-	-0-	2,947	1,415	624
TOTAL EXPENDITURES	<u>\$ 255,468</u>	<u>\$ 166,977</u>	<u>\$ 65,824</u>	<u>\$ 39,958</u>	<u>\$ 59,104</u>
NET INCREASE/(DECREASE)	<u>\$ 16,287</u>	<u>\$ (3,870)</u>	<u>\$ (9,766)</u>	<u>\$ (587)</u>	<u>\$ 3,513</u>

<u>Jena Elementary</u>	<u>Fellowship Elementary</u>	<u>Nebo Elementary</u>	<u>Olla Elementary</u>	<u>Total</u>
\$ 21,358	\$ 9,904	\$ 7,048	\$ 22,041	\$ 126,710
42,024	15,123	20,743	30,815	494,981
20,964	4,602	6,830	22,363	195,032
<u>\$ 84,346</u>	<u>\$ 29,629</u>	<u>\$ 34,621</u>	<u>\$ 75,219</u>	<u>\$ 816,723</u>
\$ 13,485	\$ 3,005	\$ 6,507	\$ 14,748	\$ 104,779
14,675	11,511	6,022	25,992	157,656
1,753	756	1,086	-0-	145,310
47,102	11,088	15,823	22,887	202,703
9,716	180	3,166	11,489	192,888
2,195	2,062	1,438	5,670	16,351
<u>\$ 88,926</u>	<u>\$ 28,602</u>	<u>\$ 34,042</u>	<u>\$ 80,786</u>	<u>\$ 819,687</u>
<u>\$ (4,580)</u>	<u>\$ 1,027</u>	<u>\$ 579</u>	<u>\$ (5,567)</u>	<u>\$ (2,964)</u>

The notes are an integral part of this statement.

LASALLE PARISH SCHOOL ACCOUNTS
JENA, Louisiana

Management Letter Comments
June 30, 1999

During the course of the audit, the School Board's auditor observed conditions and circumstances that may be improved. Below are situations noted for improvement (if any), the auditor's recommendation for improvement and the School Board's response. I have also included prior year management letter comments (if any) and the School Board's action taken.

A) Current Year Management Letter Comments

- 1) There are no current year management letter comments.

LASALLE PARISH SCHOOL ACCOUNTS
JENA, LA.

MANAGEMENT'S SUMMARY
OF PRIOR YEAR FINDINGS

Legislative Auditor
State of Louisiana
Baton Rouge, Louisiana 70804-9397

The management of the LaSalle Parish School Accounts, LaSalle Parish, Jena, Louisiana has provided the following action summaries relating to audit findings brought to their attention as a result of their financial audit for the year ended June 30, 1999

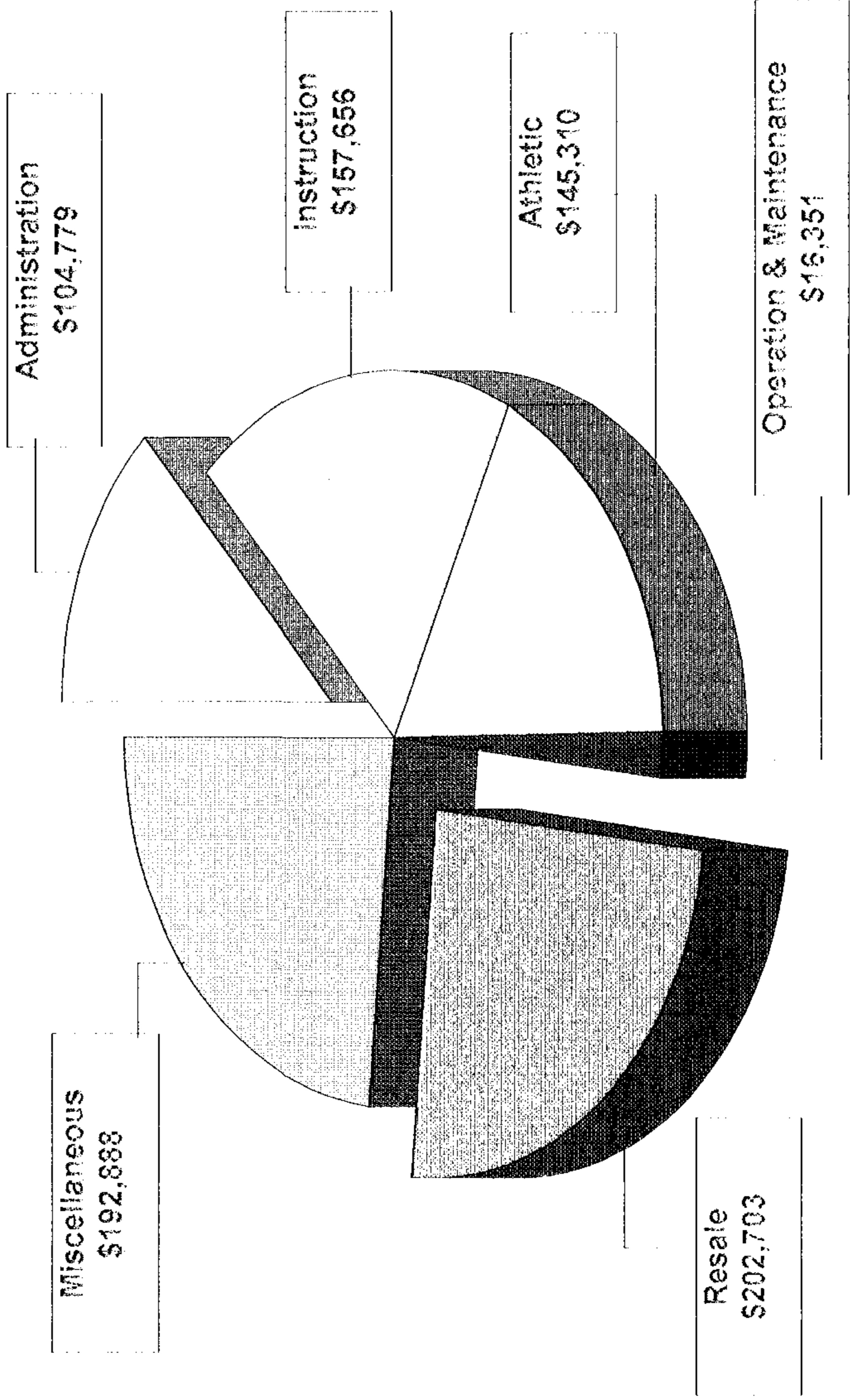
A) Prior Year Management Letter Comments

- 1) There were no prior year management letter comments.

GRAPHS

LASALLE PARISH SCHOOLS

Expenditures for the Year 6-30-99



LASALLE PARISH SCHOOLS

Revenue for the Year Ending 6-30-99

