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RECREATION DISTRICT NO. 2
OF GRANT PARISH, LOUISIANA
REPORT ON FINANCIAL STATEMENT
AS OF AND FOR YEAR ENDED
DECEMBER 31, 1999

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date MAR 0 8 2000

Recreation District No. 2 of Grant Parish

General Fund

State of Revenues, expenditures and changes in fund balance for the year ended December 31, 1999.

REVENUES;

Ad Valorem Taxes and Revenue Sharing	\$9,659.15
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EXPENDITURES:

Finance and Administration	455.95
Culture and Recreation	\$15,723.49

Total Expenditures	\$16,179.44
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Excess (Deficiencies) of Revenue Over Expenditures	(\$6,520.29)
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Fund Balance Year Start	\$8,136.83
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Fund Balance Year End	\$1,616.54
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Recreation District No. 2 of Grant Parish

General Fund

Notes to Financial Statement

December 31, 1999

Note 1 - Summary of Significant Accounting Policies

Organization and Report Entity

Recreation District No. 2 of Grant Parish was established under the laws of the State of Louisiana for the purpose of operating and maintaining recreation facilities. The District is funded by revenue sharing and a tax millage.

The accompanying financial statement presents only the financial transactions of the Recreation District No. 2 of Grant Parish general fund, which is a Component Unit of Grant Parish Police Jury. The financial statements are not intended to present financial positions and results of operations for Recreation District No. 2 of Grant Parish or the Grant Parish Police Jury as a whole.

Basis of Presentation

The accompanying financial statement of Recreation District No. 2 of Grant Parish have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting.

Fund Accounting

Recreation District No. 2 of Grant Parish is organized and operated on a fund basis whereby a self-balancing set of accounts is maintained that comprises its assets, liabilities, fund equity and expenditures.

Basis of Accounting

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statement. Basis of accounting related to the timing of the measurements made, regardless of the measurement focus applied. The fund is accounted for using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenue is recognized when it becomes both measurable and available, and expenditures are recognized when a liability has been incurred.

Affidavit and Revenue Certification

Recreation District No. 2 of Grant Parish

ENTITY NAME

Grant

Parish

Dry Prong (City), Louisiana

ANNUAL SWORN FINANCIAL STATEMENTS AND CERTIFICATION OF REVENUES \$50,000 OR LESS (if applicable)

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues \$50,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(l)(1)(c)(i).

Personally came and appeared before the undersigned authority, Sandy McCain (name), who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of Recreation District No. 2 of Grant Parish (entity name) as of December 31, 1999, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

(Complete if applicable)

In addition, Sandy McCain (name), who, duly sworn, deposes and says that Recreation District No. 2 of Grant Parish (entity name) received \$50,000 or less in revenues and other sources for the year ended December 31, 1999, and accordingly, is not required to have an audit for the previously mentioned year.

Sandy McCain

Signature

Sworn to and subscribed before me this 29th day of February, 2000.

Bonnie W. Hyde

NOTARY PUBLIC

Officer Name Sandy McCain
Title Treasurer
Address 307 Gray Creek Rd
Dry Prong La 71423
Telephone No. 318-640-8895