

2542

RECEIVED
LEGISLATIVE AUDITOR
2000 JUN 30 AM 8:44

OFFICIAL
FILE COPY
DO NOT SEND OUT
(Xerox necessary)
copies from this
COPY and PLACE
BACK in FILE

ST. TAMMANY PARISH

December 31, 1999

Audit of Financial Statements

December 31, 1999

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 08-30-00



CONTENTS

<u>EXHIBIT</u>	<u>FINANCIAL SECTION:</u>	<u>PAGE</u>
	INDEPENDENT AUDITOR'S REPORT ON GENERAL PURPOSE FINANCIAL STATEMENTS AND SUPPORTING SCHEDULES	1 - 2
	GENERAL PURPOSE FINANCIAL STATEMENTS:	
A-1	Combined Balance Sheet - All Fund Types and Account Groups	3
A-2	Combined Statement of Revenues, Expenditures and Changes in Fund Balances - All Governmental Fund Types	4
A-3	Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Actual and Budget (GAAP Basis) - General and Special Revenue Funds	5
A-4	Combined Statement of Revenues, Expenses and Changes in Retained Earnings - Proprietary Fund Types	6
A-5	Combined Statement of Cash Flows - Proprietary Fund Types	7
	Notes to Financial Statements	8 - 25
	FINANCIAL STATEMENTS OF INDIVIDUAL FUNDS TYPES	
	GENERAL FUND:	
B-1	Comparative Balance Sheet	27
B-2	Statement of Revenues, Expenditures and Changes in Fund Balances	28
B-3	Statement of Revenues, Expenditures and Changes in Fund Balance - Actual and Budget (GAAP Basis)	29
	SPECIAL REVENUE FUNDS:	
C-1	Combining Balance Sheet	31 - 36
C-2	Combining Statement of Revenues, Expenditures and Changes in Fund Balances	37 - 42
C-3	Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Actual and Budget (GAAP Basis)	43 - 53
	DEBT SERVICE FUNDS:	
D-1	Combining Balance Sheet	55 - 56
D-2	Combining Statement of Revenues, Expenditures and Changes in Fund Balances	57 - 58
	CAPITAL PROJECTS FUNDS:	
E-1	Combining Balance Sheet	60 - 63
E-2	Combining Statement of Revenues, Expenditures and Changes in Fund Balances	64 - 67

CONTENTS

<u>EXHIBIT</u>	<u>FINANCIAL SECTION:</u>	<u>PAGE</u>
	INTERNAL SERVICE FUNDS:	
F-1	Combining Balance Sheet	69 - 70
F-2	Combining Statement of Revenues, Expenses and Changes in Retained Earnings	71 - 72
F-3	Combining Statement of Cash Flows	73 - 74
	<u>SCHEDULE</u> <u>SUPPORTING SCHEDULES:</u>	
1	SCHEDULE OF COMPENSATION PAID TO JURY MEMBERS	76
2	SCHEDULE OF INSURANCE COVERAGE	77
	<u>FEDERAL FINANCIAL ASSISTANCE SECTION:</u>	
	Independent Auditor's Reports	
	Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	79 - 80
	Report on Compliance with Requirements Applicable to each Major Program and Internal Control over Compliance in Accordance with OMB Circular A-133	81 - 82
	Schedule of Findings and Questioned Cost	83 - 84
	Schedule of Audits Performed by Other Organizations	85
	Status of Prior Year Audit of Findings	86
	Schedule of Expenditures of Federal Awards	87 - 88
	Notes to Schedule of Expenditures of Federal Awards	89
	<u>SPECIAL REPORTS OF INDEPENDENT AUDITORS:</u>	
	Report on Compliance with the Parish Transportation Act	90
	Report on Compliance with the Southern Hotel Revenue Bond Agreement	91
	<u>CORRECTIVE ACTION PLAN</u>	92



INDEPENDENT AUDITOR'S REPORT ON
GENERAL PURPOSE FINANCIAL STATEMENTS AND SUPPORTING SCHEDULES

To the St. Tammany Parish Police Jury:

We have audited the general purpose financial statements of **St. Tammany Parish** (a political subdivision of the State of Louisiana) (the "Parish") as of December 31, 1999, and for the year then ended, as listed in the accompanying table of contents. The general purpose financial statements and the supporting schedules referred to below are the responsibility of the Parish's management. Our responsibility is to express an opinion on these general purpose financial statements and schedules based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Generally accepted accounting principles require the presentation of financial statements for the primary government and its component units. As more fully explained in Note B to the financial statements, the general purpose financial statements referred to above do not represent those of the primary government and its component units.

In our opinion, based on our audit, except for the effect of the matter discussed in the preceding paragraph, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of **St. Tammany Parish** as of December 31, 1999 and the results of its operations and cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 2, 2000 on our consideration of the Parish's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements of **St. Tammany Parish** taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget (OMB) Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the general purpose financial statements. In addition, the combining, individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the Parish. Such information has been subjected to the auditing procedures applied in our audit of the general purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the general purpose financial statements presented as a whole.



A Professional Accounting Corporation

June 2, 2000

EXHIBIT A-1

ST. TAMMANY PARISH
 COMBINED BALANCE SHEET
 ALL FUND TYPES AND ACCOUNT GROUPS
 December 31, 1999
 With Comparative Totals for 1998

	Governmental Fund Types				Proprietary Fund Types		Account Groups			Totals (Memorandum Only)		
	General Fund	Special Revenues Funds	Debt Service Funds	Capital Projects Funds	Internal Service Funds	General Fixed Assets	Long-Term Debt	December 31,		1999	1998	
								1999	1998			
ASSETS AND OTHER DEBITS												
Cash and Temporary Cash Investments	1,130,368	\$ 17,758,712	\$ 4,084,515	\$ 3,323,301	\$ 6,496,851	\$ -	\$ -	\$ -	\$ 82,793,747	\$ 90,183,995		
Receivables												
Ad Valorem	1,335,217	5,542,274	273,604	-	-	-	-	-	7,151,095	6,312,082		
Sales and Use Taxes	-	106,307	-	-	-	-	-	-	106,307	4,628,224		
Special Assessments	-	-	-	-	-	-	-	-	-	25,010		
Other	1,241,631	5,884,562	325,535	653,612	180,477	-	-	-	8,285,817	5,132,185		
Other Assets	-	4,853	-	-	-	-	-	-	4,853	2,456		
Due from Other Funds	-	582,000	-	-	1,062,293	-	-	-	1,644,293	929,708		
Restricted Assets	-	-	13,836,262	-	180,438	-	-	-	14,016,700	15,482,464		
Prepaid Insurance	-	-	-	-	19,805	-	-	-	19,805	7,750		
Fixed Assets, Net of Accumulated Depreciation	-	-	-	-	10,616,821	58,239,710	-	-	68,856,531	54,984,149		
Amount Available in Debt Service Funds	-	-	-	-	-	-	-	18,428,492	18,428,492	19,578,295		
Amount to be Provided for Retirement of General Long-Term Debt	-	-	-	-	-	-	-	78,766,068	78,766,068	78,625,337		
Total Assets and Other Debits	\$ 3,707,216	\$ 29,878,708	\$ 18,519,916	\$ 53,976,913	\$ 18,556,685	\$ 58,239,710	\$ 97,194,560	\$ 280,073,708	\$ 275,891,655			

EXHIBIT A-2

ST. TAMMANY PARISH
 COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES
 For The Year Ended December 31, 1999
 With Comparative Totals for 1998

	Governmental Fund Types					Totals	
	General Funds	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	(Memorandum Only)		
					1999	1998	
REVENUES							
Taxes							
Ad Valorem	\$ 1,367,836	\$ 5,632,103	\$ 281,502	\$ -	\$ 7,281,441	\$ 6,502,698	
Sales and Use Taxes	-	32,746,931	-	-	32,746,931	27,313,530	
Other Taxes, Penalties and Interest	989,694	23,948	-	-	1,013,642	976,951	
Licenses and Permits	3,656,581	-	-	-	3,656,581	3,478,316	
Intergovernmental Revenues							
Federal Grants	539,155	952,470	-	239,083	1,730,708	1,688,047	
Other Federal Funds	137,409	-	-	-	137,409	123,366	
Parish Transportation Funds	-	1,563,352	-	-	1,563,352	1,741,239	
State Revenue Sharing	243,939	196,902	-	-	440,841	428,559	
Other State Funds	374,917	-	-	-	374,917	237,009	
Fees, Charges and Commissions for Services	836,409	1,416,389	-	156,466	2,409,264	2,806,575	
Fines and Forfeitures	11,631	1,648,522	-	-	1,660,153	1,471,830	
Special Assessments	-	-	700	-	700	16,063	
Other Revenues	451,271	1,740,626	887,794	2,666,104	5,745,795	6,617,094	
Total Revenues	8,608,842	45,921,243	1,169,996	3,061,653	58,761,734	53,401,277	
EXPENDITURES							
General Government:							
Legislative	767,914	-	-	-	767,914	734,913	
Judicial	1,769,446	1,510,106	-	-	3,279,552	3,028,544	
Elections	175,652	-	-	-	175,652	129,541	
Finance and Administrative	446,856	-	-	-	446,856	504,924	
Other General Government	210,383	-	104,415	-	314,798	747,824	
Public Safety	2,362,474	4,776,329	-	-	7,138,803	13,065,386	
Public Works	1,613,490	12,876,751	-	22,532,494	37,022,735	18,669,626	
Health and Welfare	221,421	1,398,137	-	-	1,619,558	1,585,362	
Culture and Recreation	204,710	3,933,303	-	-	4,138,013	4,222,030	
Debt Service	161,260	-	10,889,006	-	11,050,266	6,083,432	
Total Expenditures	7,933,606	24,494,626	10,993,421	22,532,494	65,954,147	48,771,582	

	Governmental Fund Types				Totals	
	General Funds	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	(Memorandum Only)	
					1999	1998
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>675,236</u>	<u>21,426,617</u>	<u>(9,823,425)</u>	<u>(19,470,841)</u>	<u>(7,192,413)</u>	<u>4,629,695</u>
OTHER FINANCING SOURCES (USES)						
Proceeds of Refunding Bonds	4,200,000	-	-	250,000	4,450,000	61,900,000
Payments to Refunded Bond Escrow Agent	(590,000)	-	(700,000)	-	(1,290,000)	-
Fund Transfers-In	602,751	693,302	9,382,051	8,854,030	19,532,134	25,428,485
Fund Transfers-Out	(4,400,315)	(19,205,545)	(8,429)	(130,096)	(23,744,385)	(26,056,609)
	<u>(187,564)</u>	<u>(18,512,243)</u>	<u>8,673,622</u>	<u>8,973,934</u>	<u>(1,052,251)</u>	<u>61,271,876</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)	<u>487,672</u>	<u>2,914,374</u>	<u>(1,149,803)</u>	<u>(10,496,907)</u>	<u>(8,244,664)</u>	<u>65,901,571</u>
FUND BALANCES - BEGINNING	<u>472,859</u>	<u>26,580,204</u>	<u>19,578,295</u>	<u>61,188,914</u>	<u>107,820,272</u>	<u>42,756,296</u>
RESIDUAL EQUITY TRANSFER	<u>-</u>	<u>(1,304,924)</u>	<u>-</u>	<u>-</u>	<u>(1,304,924)</u>	<u>(837,595)</u>
FUND BALANCES - ENDING	<u>\$ 960,531</u>	<u>\$ 28,189,654</u>	<u>\$ 18,428,492</u>	<u>\$ 50,692,007</u>	<u>\$ 98,270,684</u>	<u>\$ 107,820,272</u>

The accompanying notes are an integral part of these financial statements.

EXHIBIT A-3

ST. TAMMANY PARISH
 COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 ACTUAL AND BUDGET (GAAP BASIS) - GENERAL AND SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 1999

	General Fund			Special Revenue Fund Types		
	Actual	Budget	Variance - Favorable (Unfavorable)	Actual	Budget	Variance - Favorable (Unfavorable)
REVENUES						
Taxes						
Ad Valorem	\$ 1,367,836	\$ 1,283,950	\$ 83,886	\$ 5,632,103	\$ 5,448,388	\$ 183,715
Sales and Use Taxes	-	-	-	32,746,931	28,558,525	4,188,406
Other Taxes, Penalties and Interest	989,694	881,500	108,194	23,948	25,000	(1,052)
Licenses and Permits	3,656,581	3,689,000	(32,419)	-	-	-
Intergovernmental Revenues						
Federal Grants	539,155	723,607	(184,452)	952,470	1,492,902	(540,432)
Other Federal Funds	137,409	123,000	14,409	-	-	-
Parish Transportation Funds	-	-	-	1,563,352	1,300,000	263,352
State Revenue Sharing	243,939	240,000	3,939	196,902	187,144	9,758
Other State Funds	374,917	244,000	130,917	-	-	-
Fees, Charges and Commissions for Services	836,409	953,250	(116,841)	1,416,389	1,046,631	369,758
Fines and Forfeitures	11,631	8,700	2,931	1,648,522	1,628,529	19,993
Other Revenues	451,271	407,800	43,471	1,740,626	1,297,626	443,000
Total Revenues	8,608,842	8,554,807	54,035	45,921,243	40,984,745	4,936,498
EXPENDITURES						
General Government:						
Legislative	767,914	782,250	14,336	-	-	-
Judicial	1,769,446	1,812,943	43,497	1,510,106	1,640,520	130,414
Elections	175,652	173,720	(1,932)	-	-	-
Finance and Administrative	446,856	543,381	96,525	-	-	-
Other General Government	210,383	221,568	11,185	-	-	-
Public Safety	2,362,474	2,574,021	211,547	4,776,329	5,903,785	1,127,456
Public Works	1,613,490	1,649,307	35,817	12,876,751	20,646,604	7,769,853
Health and Welfare	221,421	493,745	272,324	1,398,137	1,943,953	545,816
Culture and Recreation	204,710	230,664	25,954	3,933,303	4,275,498	342,195
Debt Service	161,260	162,297	1,037	-	-	-
Total Expenditures	7,933,606	8,643,896	710,290	24,494,626	34,410,360	9,915,734

EXHIBIT A-3

	General Fund		Special Revenue Fund Types		Variance - Favorable (Unfavorable)
	Actual	Budget	Actual	Budget	
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>675,236</u>	<u>(89,089)</u>	<u>21,426,617</u>	<u>6,574,385</u>	<u>14,852,232</u>
OTHER FINANCING SOURCES (USES)					
Proceeds of Refunding Bonds	4,200,000	4,200,000	-	-	-
Payments to Refunded Bond Escrow Agent	(590,000)	(590,000)	-	-	-
Fund Transfers-In	602,751	503,720	693,302	703,101	(9,799)
Fund Transfers-Out	(4,400,315)	(4,235,863)	(19,205,545)	(18,116,207)	(1,089,338)
Total Other Financing Sources (Uses)	<u>(187,564)</u>	<u>(122,143)</u>	<u>(18,512,243)</u>	<u>(17,413,106)</u>	<u>(1,099,137)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)	<u>487,672</u>	<u>(211,232)</u>	<u>2,914,374</u>	<u>(10,838,721)</u>	<u>13,753,095</u>
FUND BALANCES - BEGINNING	472,859	472,859	26,580,204	26,580,204	-
RESIDUAL EQUITY TRANSFER	-	-	(1,304,924)	(1,304,924)	-
FUND BALANCES - ENDING	<u>\$ 960,531</u>	<u>\$ 261,627</u>	<u>\$ 28,189,654</u>	<u>\$ 14,436,559</u>	<u>\$ 13,753,095</u>

The accompanying notes are an integral part of these financial statements.

**ST. TAMMANY PARISH
COMBINED STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN RETAINED EARNINGS
PROPRIETARY FUND TYPES**

	Totals (Memorandum Only)	
	For The Years Ended	
	December 31,	
	1999	1998
OPERATING REVENUES		
Charges for Services	\$ 5,956,564	\$ 5,780,689
Federal and State Grants	74,312	250,322
Miscellaneous	256,448	487,941
Total Operating Revenues	<u>6,287,324</u>	<u>6,518,952</u>
OPERATING EXPENSES		
Personnel Expenses	1,403,484	1,670,896
Materials and Supplies	108,646	144,385
Occupancy Expense	290,436	225,555
Dues and Subscriptions	6,003	5,426
Professional Services	107,657	144,080
Insurance Expense	3,106,061	3,222,966
Maintenance Expense	254,581	173,379
Rental Expense	102,148	100,956
Interest Expense	86,361	47,250
Depreciation	250,156	163,368
Other	87,370	425,959
Total Operating Expenses	<u>5,802,903</u>	<u>6,324,220</u>
Operating Income	484,421	194,732
OPERATING TRANSFERS-IN	<u>4,212,250</u>	<u>628,124</u>
NET INCOME	4,696,671	822,856
RETAINED EARNINGS - BEGINNING	8,625,175	8,012,935
PRIOR PERIOD ADJUSTMENT	-	(1,304,376)
RESIDUAL EQUITY TRANSFER	<u>-</u>	<u>1,093,760</u>
RETAINED EARNINGS - ENDING	<u>\$ 13,321,846</u>	<u>\$ 8,625,175</u>

The accompanying notes are an integral part of these financial statements.

**ST. TAMMANY PARISH
COMBINED STATEMENT OF CASH FLOWS
PROPRIETARY FUND TYPES**

	<u>Totals (Memorandum Only)</u>	
	<u>For The Years Ended</u>	
	<u>December 31,</u>	
	<u>1999</u>	<u>1998</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Operating Income	\$ 484,421	\$ 194,732
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:		
Depreciation	250,156	163,368
Loss on Transfer of Assets to General Fixed Asset Account Group	40,114	-
Change in Assets and Liabilities:		
Decrease (Increase) in Accounts Receivable	127,283	(50,924)
(Increase) Decrease in Restricted Assets	(688)	563
(Increase) in Prepaid Insurance	(12,075)	(697)
(Increase) Decrease in Due from Other Funds	(432,586)	580,648
(Decrease) Increase in Accounts Payable and Accrued Liabilities	(290,492)	1,156,103
Increase (Decrease) in Due to Other Funds	263,130	(911,872)
Net Cash Provided by Operating Activities	<u>429,263</u>	<u>1,131,921</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Loans and Transfers-in from Other Funds	-	1,093,760
Principal Paid on Debt Issuance	(2,170,000)	(240,000)
Investment in Fixed Assets	<u>(2,072,377)</u>	<u>(3,571,973)</u>
Net Cash (Used in) Capital and Related Financing Activities	<u>(4,242,377)</u>	<u>(2,718,213)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Operating Transfers-in	<u>4,212,250</u>	<u>628,124</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	399,136	(958,168)
CASH AND CASH EQUIVALENTS - BEGINNING	<u>6,097,715</u>	<u>7,055,883</u>
CASH AND CASH EQUIVALENTS - ENDING	<u>\$ 6,496,851</u>	<u>\$ 6,097,715</u>

The accompanying notes are an integral part of these financial statements.

**ST. TAMMANY PARISH
NOTES TO FINANCIAL STATEMENTS**

NOTE A

DESCRIPTION OF FUNDS AND ACCOUNT GROUPS

Fund accounting is utilized by **St. Tammany Parish** (the "Parish") to account for the diverse nature of its activities. Funds are established to account for certain types of activities and each fund is accounted for as a separate entity. The funds established by the Parish are described below:

GENERAL FUND

The General Fund is the principal fund of the Parish and is used to account for all activities of the Parish not included in the other specified funds. The General Fund accounts for the normal recurring activities of the Parish.

SPECIAL REVENUE FUNDS

These funds are used to account for specific revenue sources that are restricted to expenditures for specific purposes.

DEBT SERVICE FUNDS

These funds are used to account for the accumulation of resources and payment of general obligation and sales tax bond principal and interest from governmental resources, and special assessment bond principal and interest from special assessment levies when the Parish is obligated in some manner. The payment of principal and interest on the revenue bonds secured by operations of the St. Tammany Administrative Complex are accounted for in the Internal Service Funds rather than in the Debt Service Funds (See Note K).

CAPITAL PROJECTS FUNDS

These funds are utilized to account for the purchase, construction and renovation of the Parish's road and drainage systems, as well as the construction and renovation of the St. Tammany Parish Justice Complex and the Jail. Their resources are derived principally from proceeds of general obligation bonds, sales tax bonds, special assessment certificates of indebtedness and transfers from Special Revenue Funds. In addition, these funds account for the various construction projects funded by federal grants.

INTERNAL SERVICE FUNDS

The Internal Service Funds are used to account for financial and administrative services, such as purchasing and accounting, as well as general services, such as public works services and insurance activities provided by one department to other departments or governments on a cost-reimbursed basis. In addition, the operations of the Department of Health and Hospitals Building are accounted for within the Internal Service Funds. The Parish applies all applicable FASB pronouncements in accounting and reporting for its Internal Service Funds.

**ST. TAMMANY PARISH
NOTES TO FINANCIAL STATEMENTS**

NOTE A

DESCRIPTION OF FUNDS AND ACCOUNT GROUPS (Continued)

GENERAL FIXED ASSETS ACCOUNT GROUP

The General Fixed Assets Account Group represents a summary of the fixed assets of the Parish, other than assets of the Internal Service Funds. Capital expenditures in funds other than the Internal Service Funds are recorded as expenditures of those funds at the time of purchase and are subsequently recorded, at cost, for control purposes in the General Fixed Assets Account Group. Depreciation is not recorded on general fixed assets, except for those in the Internal Service Funds in accordance with generally accepted accounting principles.

GENERAL LONG-TERM DEBT ACCOUNT GROUP

The General Long-Term Debt Account Group represents a summary of the general obligation, sales tax, and special assessment debt of the Parish. Additional debt is outstanding in the Internal Service Funds (See Note K).

NOTE B

DEFINITION OF THE PARISH ENTITY

For years beginning after December 15, 1992, Governmental Accounting Standards Board Statement No. 14, "The Financial Reporting Entity" (GASB 14), is effective and requires the presentation of financial statements for the primary government and its component units. A primary government is defined as an entity that has a separately elected governing body, is legally separate (i.e., created as a corporate body) and is fiscally independent of other state or local governments. Any organization that is not legally separate is part of the primary government for financial reporting purposes. Component units are legally separate organizations for which the elected officials of the primary government are financially accountable. In addition, a component unit may also be an organization whose relationship with the primary government is such that exclusion would cause the reporting entity's financial statements to be misleading. The Parish has not adopted this statement and is currently evaluating the impact that adoption will have on the current financial statement presentation.

The Parish follows National Council on Governmental Accounting Statement 3 ("NCGAS 3"), which preceded GASB 14. Under NCGAS 3, the basic-but not the only-criterion for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations, and accountability for fiscal matters. A second criterion used in evaluating potential component units is the scope of public service. Application of this criterion involves considering whether the activity benefits the government and/or its citizens, or whether the activity is conducted within the geographic boundaries of the government and is generally available to its citizens. A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the government is able to exercise oversight responsibilities.

**ST. TAMMANY PARISH
NOTES TO FINANCIAL STATEMENTS**

NOTE B

DEFINITION OF THE PARISH ENTITY (Continued)

Based upon the application of the criteria of NCGAS 3, the following entities were considered and determined not to be a part of the Parish's reporting entity and are not included in the Parish's financial statements:

Fire Protection District Nos. 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13
Sewerage District Nos. 1, 2, 4, 5, 6, 7, 10, 14
Drainage District Nos. 3, 5
Waterworks District Nos. 2, 3, 14, 15, 16
Mosquito Abatement District No. 2
Recreation District Nos. 1, 2, 4, 5, 6, 7, 9, 10, 11, 12, 14
Airport Hazard Adjustment Board
Animal Control District No. 1
East St. Tammany Events Center
Regional Planning Commission
Greater New Orleans Expressway Commission
Tourist and Convention Commission
Industrial Development Board
Board of Standards and Appeals
Housing Authority of the Parish of St. Tammany
Capital Resource Conservation and Development Council
St. Tammany Parish Registrar of Voters
Hospital Service District Nos. 1, 2
St. Tammany Parish Coroner

NOTE C

SUMMARY OF SIGNIFICANT ACCOUNTING MATTERS

Except as discussed in Note B, the financial statements and accounting policies of the Parish conform to generally accepted accounting principles as prescribed by the American Institute of Certified Public Accountants and the Governmental Accounting Standards Board.

ACCRUAL BASIS OF ACCOUNTING

The Parish's Proprietary Funds follow the accrual basis of accounting whereby revenues are recorded as earned and expenses are recorded when incurred.

USE OF ESTIMATES

The preparation financial statements in conformity with generally accepted accounting principles includes the use of estimates that affect the financial statements. Accordingly, actual results could differ from those estimates.

MODIFIED ACCRUAL BASIS OF ACCOUNTING

All other Parish funds are accounted for under the modified accrual basis of accounting utilizing the following practices:

**ST. TAMMANY PARISH
NOTES TO FINANCIAL STATEMENTS**

NOTE C

SUMMARY OF SIGNIFICANT ACCOUNTING MATTERS (Continued)

MODIFIED ACCRUAL BASIS OF ACCOUNTING (Continued)

Revenues are accrued when the amounts to be received are both measurable and available. In addition, grants from the U.S. Government are accrued when the Parish has a right to reimbursement under the related grant, generally corresponding to the incurring of grant related costs by the Parish. Ad Valorem taxes are recorded in the year the taxes are levied, to the extent they are determined to be collectible. Sales and use taxes are recorded when the taxpayer liability has been incurred. Interest income on investments held at year-end is accrued.

Expenditures, except as indicated otherwise, are recorded at the time the liabilities are incurred. Interest on long-term debt is properly accrued when due. Amounts payable under construction contracts are recorded in the period during which the related work is performed by the contractor. Also, capital outlays are recorded as expenditures at the time of acquisition.

BUDGET POLICIES

The Police Jury approves, prior to the beginning of each year, an annual operating budget prepared on the modified accrual basis for all general governmental activities. At the end of the fiscal year, unexpended and unencumbered appropriations of these funds automatically lapse. Amendments to the original budget are presented to the Police Jury for approval. The budget was amended during 1999, and the final amended budget has been included in the financial statements.

Formal budgetary integration is employed as a management control device for the General and Special Revenue Funds. Expenditures are budgeted at the departmental level, which is the level at which expenditures may not exceed appropriations. For all other funds, effective budgetary control is alternatively achieved through bond indenture provisions, certificate of indebtedness provisions, special assessment ordinances and grants which specify the use of the funds.

The Louisiana Local Government Budget Act mandates the Police Jury to authorize the transfer of budget amounts from one program to another within the same department. Upon approval by the Policy Jury, the Parish may also transfer budgeted amounts from one department to another. The budget data reflected in the aforementioned schedules includes the effect of such approved budget transfers. The total budgeted amounts by department agree with the amounts in the budget ordinances approved by the Police Jury.

ENCUMBRANCES

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditures of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration by the Parish. Encumbrances outstanding at year end are reported as reservations of fund balances since they do not constitute expenditures or liabilities.

**ST. TAMMANY PARISH
NOTES TO FINANCIAL STATEMENTS**

NOTE C

SUMMARY OF SIGNIFICANT ACCOUNTING MATTERS (Continued)

TRANSFERS

Advances between funds which are not expected to be repaid are accounted for as transfers. In those cases in which repayment is expected, the advances are accounted for through the various due to and due from accounts.

RESIDUAL EQUITY TRANSFERS

Transfers of residual balances of discontinued funds or programs are accounted for as residual equity transfers. These residual equity transfers are recognized at the time the underlying events occur.

During 1999, the Communications District was removed as part of the Parish's reporting entity. As such, the balance of the assets, liabilities, and remaining fund balance were transferred to the Communications District through a residual equity transfer.

RESTRICTED ASSETS

Restricted assets on the balance sheet of the Sales Tax District No. 3 Debt Service Fund represent the bond sinking funds and bond reserve funds that are required to be maintained pursuant to the Sales Tax Bond Series 1988A, 1989A, 1992A, and 1993A ordinances. Fund balances, in the amount of the bond reserve funds, are reserved as these funds are legally segregated for a specific future use.

Restricted assets on the balance sheet of the Judicial Complex Debt Service Fund and the Jail Debt Service Fund represent the bond sinking funds and bond reserve funds that are required to be maintained pursuant to their respective Sales Tax ordinances. Fund balances, in the amount of the bond reserve funds, are reserved as these funds are legally segregated for a specific future use.

Restricted assets on the balance sheet of the St. Tammany Administrative Complex Internal Service Fund represent the bond sinking fund, bond reserve fund and depreciation reserve fund which are required to be maintained pursuant to the Southern Hotel Revenue Bond ordinance. A corresponding amount of the fund's retained earnings is reserved as these monies are legally segregated for a specific future use.

FIXED ASSETS AND DEPRECIATION

All purchased fixed assets are valued at cost when historical records are available or estimated historical cost if historical cost was not available.

Current capital expenditures of the governmental funds are recorded as expenditures at the time of purchase. The related assets are then recorded in the General Fixed Assets Account Group. The Parish does not record certain public domain (infrastructure) general fixed assets consisting of certain improvements to streets, bridges and drainage systems. The Parish does not depreciate general fixed assets.

**ST. TAMMANY PARISH
NOTES TO FINANCIAL STATEMENTS**

NOTE C

SUMMARY OF SIGNIFICANT ACCOUNTING MATTERS (Continued)

FIXED ASSETS AND DEPRECIATION (Continued)

Fixed assets in the Internal Service Funds consist of land, vehicles, buildings and improvements and are recorded at cost. Major additions are capitalized while maintenance and repairs that do not improve or extend the life of the respective assets are charged to expense. Depreciation is provided on the straight-line method over estimated useful lives, generally 40 years. Vehicles are depreciated over a five-year useful life.

Interest costs for fixed-asset construction within the Internal Service Funds are capitalized. All other interest costs are expended in the Debt Service Funds and General Fund. Interest costs incurred during 1999 were \$7,102,964, none of which was capitalized.

AD VALOREM TAXES

Ad Valorem taxes are normally levied in November and billed in December. These taxes are due in January of the following year. Any unpaid taxes are collected in connection with an auction normally held in May. The St. Tammany Parish Sheriff's Department bills and collects the Parish's Ad Valorem taxes.

Parish Ad Valorem tax revenues are recognized when levied to the extent that they are determined to be currently collectible.

SALES AND USE TAXES

1986 ISSUE

Pursuant to a tax proposition approved by the voters on November 4, 1986, the Parish levies a two percent sales and use tax in Sales Tax District No. 3 (the "District") through November 2006. This District includes all unincorporated areas of the Parish at the time the proposition was passed. All taxes are collected by the St. Tammany Parish Sheriff's Department and the State of Louisiana Vehicle Commissioner. Taxes are due the month after sale and are accounted for in the Parish Road Maintenance Special Revenue Fund. Revenues are dedicated for specific purposes and recognized when the taxpayer liability is incurred.

Dedication of the 1986 tax requires the net proceeds, after paying the reasonable and necessary costs of collecting and administering the tax, to be used for constructing, overlaying and improving Priority I and Priority II roads, streets and bridges in the District (as designated by Ordinance No. 86-693 adopted by the St. Tammany Parish Police Jury on September 4, 1986); and repairing and maintaining roads, streets and bridges in the District (including the acquisition of all equipment and materials and payment of all salaries directly in connection therewith). During 1993, 1992, 1989 and 1988, the Parish issued \$18.6 million, \$9.5 million, \$15 million and \$25 million, respectively, in Sales Tax Bonds secured by the two percent sales and use tax (see Note K).

**ST. TAMMANY PARISH
NOTES TO FINANCIAL STATEMENTS**

NOTE C

SUMMARY OF SIGNIFICANT ACCOUNTING MATTERS (Continued)

SALES AND USE TAXES (Continued)

1986 ISSUE (Continued)

As of December 31, 1999, approximately \$11 million of the Parish Road Maintenance Fund's balance represented unexpended sales tax revenue. This amount is appropriately included in fund balance designated for capital outlay.

1998 ISSUES

On January 17, 1998, the voters of St. Tammany Parish approved the levy of two one-quarter of one percent tax propositions. These two new levies are to be used for the expansion and operation of a new Jail and for the construction and operation of a new Justice Center Complex, respectively. The total one-half of one percent sales and use tax is levied in all unincorporated areas of the Parish at the time the proposition was passed, and is effective through March 2018. All taxes are collected by the St. Tammany Parish Sheriff's Department. Taxes are due the month after sale and are accounted for in Jail Special Revenue Fund and the Justice Complex Special Revenue Fund, respectively.

Dedication of the 1998 tax requires the net proceeds, after paying the reasonable and necessary costs of collecting and administering the tax, to be used for the constructing, improving, operating and maintaining a St. Tammany Parish Justice Complex Center, and for providing and maintaining jail facilities for the Sheriff of St. Tammany Parish. During 1998, the Parish issued \$43 million and \$18.9 million in Sales Tax Bonds for the Justice Complex and for the Jail, respectively. These two bond issues are secured by the two one-quarter of one percent sales and use tax.

NOTE D

TOTAL COLUMNS

Total columns on the Combined Financial Statements are captioned "Memorandum Only" to indicate they are presented to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or cash flows in conformity with generally accepted accounting principles. Such data is not comparable to a consolidation. Interfund elimination's have not been made in the aggregation of this data.

The amounts shown for 1998 in the general purpose financial statements are included to provide a basis for comparison with 1999 and are not intended to present all information necessary for a fair presentation in accordance with generally accepted accounting principles.

**ST. TAMMANY PARISH
NOTES TO FINANCIAL STATEMENTS**

NOTE E

CASH AND TEMPORARY CASH INVESTMENTS

The Parish maintains a pooled cash and investment account that is available for use by all funds, except those restricted by statutes or other legal reasons. Each fund's positive equity in the pooled cash and investment account is presented as "Cash and Temporary Cash Investments" on their respective balance sheets. Likewise, overdraft cash balances are reflected as negative amounts in this caption. Interest income is allocated to the various funds based upon their average investment balances. For the year ended December 31, 1999, interest income allocated to the various funds was \$4,912,533.

At year-end, the carrying amount of the Parish's bank deposits was \$4,230,441 and the bank balance was \$4,862,145. The difference was primarily due to outstanding checks. Of the bank balance, approximately \$200,000 was covered by federal depository insurance. In compliance with State laws, the remaining balance of \$4,662,145 of these deposits was secured by bank-owned securities specifically pledged to the Parish and held by an independent custodian bank jointly in the name of the Parish and the bank. Louisiana Revised Statutes 39:1229 imposes a statutory requirement on the custodian bank to advertise and sell the pledged securities within 10 days of being notified by the Parish that the fiscal agent has failed to pay deposited funds upon demand.

Statutes authorize the Parish to invest in the following types of securities:

1. Fully-collateralized certificates of deposit issued by qualified commercial banks and savings and loan associations located within the State of Louisiana.
2. Direct obligations of the U.S. Government, including such instruments as treasury bills, treasury notes and treasury bonds.
3. Obligations of U.S. Government agencies that are deliverable on the Federal Reserve System.
4. Repurchase agreements in government securities in (2) and (3) above made with the primary dealers that report to and are regulated by the Federal Reserve Bank of New York.

Investments are stated at cost, which approximates market. Interest is accrued as earned. The Parish's investments are categorized to give an indication of the level of risk assumed by the Parish at year-end. Category 1 includes investments that are insured or registered or for which the securities are held by the Parish or its agent in the Parish's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the financial institution's trust department or agent in the Parish's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the financial institution, or by its trust department or agent, but not in the Parish's name. At December 31, 1999, all of the Parish's investments were Category 2 level of risks. The carrying value and market value of the Parish's investments as of December 31, 1999 were \$78,647,991 and \$78,650,074, respectively, and consisted of direct obligations of the U.S. Government and its agencies that had maturities of one year or less.

**ST. TAMMANY PARISH
NOTES TO FINANCIAL STATEMENTS**

NOTE F

CHANGES IN FIXED ASSETS

A summary of changes in general fixed assets follows:

	Balance at December 31, 1998	Additions	Retirements	Other Adjustments	Balance at December 31, 1999
General Fixed Assets:					
Land	\$ 7,355,635	\$ 170,000	\$ 75,000	\$ -	\$ 7,450,635
Buildings	15,480,624	-	252,088	-	15,228,536
Construction in Progress	5,196,591	10,099,733	-	-	15,296,324
Machinery and Equipment	8,363,541	2,132,299	420,537	32,326	10,107,629
Library	8,469,432	778,383	-	-	9,247,815
Other Fixed Asset Classes	1,283,612	64,179	439,020	-	908,771
Total General Fixed Assets	<u>46,149,435</u>	<u>13,244,594</u>	<u>1,186,645</u>	<u>32,326</u>	<u>58,239,710</u>
Internal Service Funds:					
Land	1,215,579	-	-	-	1,215,579
Buildings	7,836,790	1,891,733	-	-	9,728,523
Other Fixed Asset Classes	729,354	180,643	37,592	(99,531)	772,874
Total Internal Service Funds	9,781,723	2,072,376	37,592	(99,531)	11,716,976
Less: Accumulated Depreciation	(947,009)	(248,747)	37,592	58,009	(1,100,155)
Net Internal Service Fund Assets	<u>8,834,714</u>	<u>1,823,629</u>	<u>-</u>	<u>(41,522)</u>	<u>10,616,821</u>
Total Fixed Assets	<u>\$ 54,984,149</u>	<u>\$ 15,068,223</u>	<u>\$ 1,186,645</u>	<u>\$ (9,196)</u>	<u>\$ 68,856,531</u>

“Other Adjustments” consists of reclassifications of fixed assets from an internal service fund to the General Fixed Asset Account Group, as well as reclassification of fixed assets within the General Fixed Asset Account Group.

NOTE G

GRANTS FROM OTHER GOVERNMENTAL ENTITIES

Federal governmental entities represent an important source of supplementary funding used to finance parks, construction programs and other activities beneficial to the community. This funding, primarily in the form of grants, is recorded in the General, Special Revenue, Capital Projects and Internal Service Funds. As discussed in Note C, grant revenue is accrued when the Parish has a right to reimbursement under the related grant.

The grants received by the Parish specify the purpose for which the grant monies are to be used and such grants are subject to audit by the granting agency or its representative.

**ST. TAMMANY PARISH
NOTES TO FINANCIAL STATEMENTS**

NOTE G

GRANTS FROM OTHER GOVERNMENTAL ENTITIES (Continued)

The following amounts under various grants were recorded as Federal revenue in the general purpose financial statements:

General Fund	\$ 539,155
Special Revenue Funds	952,470
Capital Projects Funds	239,083
Internal Service Funds	<u>74,312</u>
	<u>\$ 1,805,020</u>

NOTE H

PENSION PLAN

The Parish contributes to a cost-sharing, multiple-employer defined benefit pension plan administered by the Parochial Employees' Retirement System of Louisiana (the "Plan"). The Plan provides retirement, disability and death benefits to plan members and beneficiaries. The Plan was established by the Louisiana legislature as of January 1, 1953, by Act 205 of 1952. The system is administered by a Board of Trustees consisting of seven members. The Plan issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to Thomas B. Sims, CFA, Administrative Director, P.O. Box 14619, Baton Rouge, LA 70898-4619, or by calling 504-928-1361.

Any person who is a permanent employee of the Parish and works at least 28 hours a week is eligible to participate in the Plan. Members are entitled to a retirement benefit at or after age 60 with 10 years of creditable service, at age 55 with 25 years of creditable service, or at any age with 30 years of creditable service. The retirement benefit is generally 1% of the member's final compensation plus \$2 per month for each year of service credited prior to January 1, 1980, and 3% of final compensation for each year of service after that date.

State legislation has established the obligations of the Parish and the employees for contributions at 7.75% and 9.5% of covered salaries, respectively. The Parish's contributions to the Plan for the years ending December 31, 1999, 1998, and 1997 were \$525,787, \$502,587, and \$448,139, respectively, equal to the required contributions for each year.

**ST. TAMMANY PARISH
NOTES TO FINANCIAL STATEMENTS**

NOTE H

PENSION PLAN (Continued)

The "Pension benefit obligation" is a standardized disclosure measure of the present value of pension benefits, adjusted for the effects of projected salary increases and step-rate benefits, estimated to be payable in the future as a result of employee service to date. The measure, which is the actuarial present value of credited projected benefits, is intended to help users assess the Plan's funding status on a going-concern basis, assess progress made in accumulating sufficient assets to pay benefits when due, and make comparisons among retirement systems and employers. The Plan does not make separate measurements of assets and pension benefit obligation for individual employers. The pension benefit obligation at December 31, 1998 (the latest available date), for the Plan as a whole, determined through an actual valuation performed as of that date, was approximately \$959 million. The Plan's net assets available for benefits on that date (valued at market) was approximately \$1.122 billion. The Parish's contribution represented 1.73% of total contributions required of all participating entities.

NOTE I

VACATION AND SICK LEAVE

Employees of the Parish earned annual vacation leave at varying rates according to years of service. Sick leave is earned at the rate of 12 days per year. An unlimited amount of sick leave can be accumulated. Upon termination of services, employees are paid for unused annual vacation and sick leave. Payment is limited; for employees with three or more years of continuous service, annual leave paid upon termination is not to exceed 300 hours, and sick leave is paid at a rate of one work day for each three days of unused, accumulated sick leave.

At December 31, 1999, the Parish had accumulated and vested \$650,009 of accrued compensatory absences, which includes \$51,348 pertaining to the St. Tammany Parish Library (Parish Library Special Revenue Fund). The \$650,009 of accrued compensatory absences is included in other liabilities in the General Long-Term Debt Account Group (See Note K).

NOTE J

POST EMPLOYMENT HEALTH PLAN

The Parish provides a Post Employment Health Plan (the "Plan") for employees hired by the Police Jury. The Plan provides for individual employee accounts, in which the funds within these accounts can be used for post employment medical premiums and expenses.

Employees with three or more years of service who resign and do not retire are paid for one-third of their accumulated sick time. The remaining two-thirds is deposited into individual employee accounts. Any annual leave in excess of 300 hours is deposited into the employee accounts. Employees who retire with a minimum of ten years of service have the option, until January 1, 2003, to roll the remaining two-thirds of sick time and the excess of 300 hours of annual leave into their post-employment health account or roll the excess over as service time to their retirement accounts. At December 31, 1999, the estimated liability associated with post employment health benefits is \$324,717, and is recognized in the Post Employment Health Plan Internal Service Fund.

**ST. TAMMANY PARISH
NOTES TO FINANCIAL STATEMENTS**

NOTE K

LONG-TERM DEBT

The following is a summary of the long-term debt transactions of the Parish for the year ended December 31, 1999:

	General Obligation	Sales Tax	Special Assessment	Certificates of Indebtedness	Other Liabilities	Total General Long-Term Debt	Revenue Bonds	Certificates of Indebtedness DHH Bldg.
Debt payable at December 31, 1998	\$ 2,414,425	\$ 94,700,000	\$ 162,003	\$ -	\$ 927,204	\$ 98,203,632	\$ 600,000	\$ 2,140,000
Additions	-	-	-	4,450,000	-	4,450,000	-	-
Reductions	(1,554,385)	(3,600,000)	(162,003)	-	(142,684)	(5,459,072)	(30,000)	(2,140,000)
Debt Payable at December 31, 1999	<u>\$ 860,040</u>	<u>\$ 91,100,000</u>	<u>\$ -</u>	<u>\$ 4,450,000</u>	<u>\$ 784,520</u>	<u>\$ 97,194,560</u>	<u>\$ 570,000</u>	<u>\$ -</u>

Detail of the Parish's long-term debt as of December 31, 1999 are as follows:

General Obligation Bonds Secured by Ad Valorem Taxes:

St. Tammany Parish 1982-B Bonds, bearing interest from 10.6% to 10.7%, payable semi-annually through 2002	\$ 70,040
St. Tammany Parish General Obligation Refunding Bonds, Series 1997, bearing interest at 4.9%, payable semi-annually through 2004	675,000
Sub-Road District No. 5 of Special Road District No. 14, bearing interest from 7.1% to 11.0%, payable semi-annually through 2002	<u>115,000</u>
Total General Obligation Bonds Payable	<u><u>\$ 860,040</u></u>

Sales Tax Obligation Bonds Secured by Sales and Use Taxes

Sales Tax Bonds Series 1999 (Jail), bearing interest of 5.3%, payable semi-annually through 2018	\$ 18,820,000
Sales Tax Bonds Series 1988 (Justice Complex), bearing interest of 5.3%, payable semi-annually through 2018	42,820,000
Sales Tax District No. 3 Sales Tax Bonds Series 1989A, bearing interest from 6.5% to 11.0%, payable semi-annually through 2006	8,305,000

**ST. TAMMANY PARISH
NOTES TO FINANCIAL STATEMENTS**

NOTE K

LONG-TERM DEBT (Continued)

Sales Tax District No. 3 Sales Tax Bonds Series 1992A, bearing interest from 5.4% to 9.0%, payable semi- annually through 2006	5,850,000
--	-----------

Sales Tax District No. 3 Sales Tax Bonds Series 1993A, bearing interest from 2.4% to 5.3%, payable semi- annually through 2006	<u>15,305,000</u>
--	-------------------

Total Sales Tax Bonds payable	<u><u>\$ 91,100,000</u></u>
-------------------------------	-----------------------------

**Certificates of Indebtedness Secured by Excess
Revenues Generated by the Parish**

Sub-Drainage District No. 1 of Drainage District No. 3 Series 1999, bearing interest from 4.5% to 4.8%, payable semi-annually through 2008	\$ 250,000
--	------------

St. Tammany Parish, Series 1999, bearing interest of 4.65%, payable semi-annually through 2009	<u>4,200,000</u>
---	------------------

Total Certificates of Indebtedness	<u><u>\$ 4,450,000</u></u>
------------------------------------	----------------------------

Other Liabilities

Lease Buyout - St. Tammany Airport Authority No. 2 (Abita Airport), bearing interest at 8.0%, payable monthly through December 1999	\$ 10,814
---	-----------

Accrual for Compensated Absences (Note J)	650,009
---	---------

Accrued for Landfill Postclosure Care Costs (See Page 22)	<u>123,697</u>
---	----------------

Total Other Liabilities	<u><u>\$ 784,520</u></u>
-------------------------	--------------------------

**Revenue Bonds Secured by the Operations of the
St. Tammany Administrative Complex**

CEIP Southern Hotel, bearing interest at 7.5%, payable annually through October 2011	<u><u>\$ 570,000</u></u>
---	--------------------------

Interest expense incurred in 1999 pertaining to General Long-Term Debt, Revenue Bonds, and Certificates of Indebtedness totaled \$7,102,964.

**ST. TAMMANY PARISH
NOTES TO FINANCIAL STATEMENTS**

**NOTE K
LONG-TERM DEBT (Continued)**

The annual requirement to amortize all debt outstanding, excluding the accruals for compensated absences and landfill postclosure care costs, as of December 31, 1999, including interest payments of \$43,010,993 and \$303,375 for General Long-Term Debt and Revenue Bonds, is as follows:

For The Year Ended December 31,	General Obligation	Sales Tax	Certificates of Indebtedness	Other Liabilities Net of Compensated Absences and Landfill Costs	Total General Long-Term Debt	Revenue
2000	\$ 248,843	\$ 10,338,563	\$ 561,464	\$ 10,814	\$ 11,159,684	\$ 77,750
2001	249,243	10,329,038	560,247	-	11,138,528	75,125
2002	239,626	10,317,758	557,922	-	11,115,306	77,500
2003	140,290	10,306,408	560,452	-	11,007,150	74,500
2004	148,553	10,290,593	557,732	-	10,996,878	76,500
Thereafter	-	81,255,681	2,758,622	-	84,014,303	492,000
	<u>\$ 1,026,555</u>	<u>\$132,838,041</u>	<u>\$ 5,556,439</u>	<u>\$ 10,814</u>	<u>\$139,431,849</u>	<u>\$ 873,375</u>

At December 31, 1999 \$18,428,492 is available in the Debt Service Funds of which \$962,330 and \$17,466,142 is available to service the general obligation and sales tax debt, respectively.

In accordance with the Revised Statutes of the State of Louisiana, aggregate debt payable solely from Ad Valorem taxes for each specific purpose shall not exceed 35% of total assessed valuation of taxable property. As of December 31, 1999, the Parish was in compliance with these statutes.

During 1999, the Parish advance refunded all of the outstanding maturities of the General Obligation Refunding Bonds, Series 1994, of Sub-Road District No. 2 of Road District No. 14. The Parish established an Escrow Fund with an Escrow Agent to provide for all future debt service payments on the 1994 Series bonds. For financial reporting purposes, the \$700,000 of the 1994 Series bonds are considered defeased and the liability associated with these bonds has been removed from the General Long-Term Debt Account Group. The Parish advance refunded these bonds to reduce its debt service payments over the next seven years by \$829,319 and to obtain an economic gain of approximately \$130,000.

**ST. TAMMANY PARISH
NOTES TO FINANCIAL STATEMENTS**

NOTE K

LONG-TERM DEBT (Continued)

In May 1999, the Parish issued \$4,200,000 of General Obligation Bonds, bearing interest at 4.65%, to advance refund \$590,000 of St. Tammany Parish 1981-B Refunding Bonds, bearing interest at 5.3%, and \$2,140,000 of Certificates of Indebtedness issued for the DHH Building, bearing interest at 4.9%. The remaining proceeds were designated to be used for the completion of construction of the DHH Building. For financial reporting purposes, the \$590,000 of the series 1981 bonds and the \$2,140,000 of the DHH Certificates of Indebtedness are considered defeased, and the liability for the bonds and the certificates of indebtedness have been removed from the General Long-Term Debt Account Group and from the DHH Building Internal Service Fund, respectively.

State and federal laws and regulations require that the Parish perform certain maintenance and monitoring functions at its landfill site (which closed on December 20, 1991) for thirty years after closure. A liability has been recognized based on the future postclosure care costs that have not been paid or accrued at December 31, 1999. The estimated total current cost of the landfill postclosure care (\$123,697 at December 31, 1999) is based on the amount that would be paid if all equipment, facilities, and services required to monitor, and maintain the landfill were acquired as of December 31, 1999. However, the actual cost of postclosure care may be higher due to inflation, changes in technology, or changes in landfill laws and regulations. During 1999, closure and postclosure expenditures totaling \$143,578 were incurred and are included in health and welfare expenditures on the General Fund Statement of Revenues, Expenditures, and Changes in Fund Balance.

NOTE L

DUE TO/FROM OTHER FUNDS

Individual fund balances due to/from other funds at December 31, 1999 follows:

	Due To Other Funds	Due From Other Funds
General Fund	\$ 662,951	\$ -
Special Revenue Funds		
Parish Library	-	332,000
Public Health Fund	-	250,000
Animal Services	174,097	-
Community Action Agency	105,227	-
Debt Service Funds		
St. Tammany Parish Jail	730	-
LCDBG Ozone Heights Fund	30	-
Internal Service Funds		
Police Jury Complex	250,000	-
DHH Building Fund	451,258	-
Risk Insurance	-	1,062,293
	-	1,062,293
Total	\$ 1,644,293	\$ 1,644,293

**ST. TAMMANY PARISH
NOTES TO FINANCIAL STATEMENTS**

NOTE M

CONTINGENT LIABILITIES

The Parish is a defendant in several lawsuits that are currently pending. The majority of the cases are covered by insurance and, in the opinion of legal counsel for the Parish, the ultimate resolution of these cases will not result in a significant liability to the Parish.

The Parish is self-insured for general liability, workmen's compensation and employee health insurance. These risks of loss are accounted for and financed through internal service funds. Excess coverage policies are purchased by the Parish to limit its potential exposure. During 1999, the Parish's maximum exposure for general liability claims was \$650,000 for claims covered by insurance. The financial statements reflect an accrual for this maximum exposure, net of claims paid, of \$2,553,250. Under the Parish's excess workmen's compensation policy, the Parish pays all individual claims up to \$225,000 with maximum exposure of \$775,000 through the period ending December 31, 1999. The financial statements reflect an accrual of \$84,153 for workmen's compensation claims, and management believes this amount is adequate to cover all open claims and known incidents at December 31, 1999. The Parish's maximum exposure for employee health insurance is limited to \$1,865,465 (or \$50,000 for each individual claim) under their excess coverage policy. The financial statements reflect an accrual of \$198,095 to cover all reimbursable claims incurred as of December 31, 1999. The liabilities for claims under the Parish's self-insurance funds are based primarily on actual estimates of the amounts needed to pay prior and current year claims and to establish a reserve for incurred but not reported claims.

Changes in the aggregate liabilities for claims in 1999 and 1998 were as follows:

	<u>1999</u>	<u>1998</u>
Beginning of Year Aggregate Liabilities	\$ 2,975,445	\$ 2,806,056
Current Year Claims and Changes in Estimates	2,387,656	2,535,423
Claim Payments	<u>(2,527,602)</u>	<u>(2,366,034)</u>
End of Year Aggregate Liabilities	<u>\$ 2,835,499</u>	<u>\$ 2,975,445</u>

The Parish purchases conventional insurance for all other risks of loss. Settled claims have not exceeded coverage in any of the past three years.

**ST. TAMMANY PARISH
NOTES TO FINANCIAL STATEMENTS**

NOTE N

LEASES

The Parish has entered into leases, for office space, which began January 1, 1998 and expiring through December 31, 2000.

The Parish Library Fund (a Special Revenue Fund) leases the Pontchartrain branch facility in Slidell and certain telephone equipment. Lease expense for the year ended December 31, 1999 was \$77,771. Future minimum payments for these agreements are as follows:

	<u>Building and Land</u>	<u>Telephone Equipment</u>
2000	\$ 45,852	\$ 7,200
2001	41,652	1,800
2002	41,652	-
2003	41,652	-
2004	<u>6,942</u>	<u>-</u>
	<u>\$177,750</u>	<u>\$ 9,000</u>

NOTE O

STATEMENT OF CASH FLOWS

For purposes of the Statement of Cash Flows for Proprietary fund types, the Parish considers all investments with an original maturity of three months or less when purchased to be cash equivalents.

NOTE P

DEFERRED COMPENSATION PLAN

The Parish offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The Plan, available to all permanent Parish employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the employee or other beneficiary) held in trust for the exclusive benefit of the participants and their beneficiaries, and the benefits may not be diverted to any other use.

It is the opinion of the Parish's legal counsel that the Parish has no liability for losses under the Plan but does have the duty of due care that would be required by an ordinary prudent investor. As such, the Parish is no longer required to account for the assets and related liabilities in an agency fund.

**ST. TAMMANY PARISH
NOTES TO FINANCIAL STATEMENTS**

NOTE Q

HOME RULE ELECTION

In an election held on October 3, 1998, the voters of St. Tammany Parish approved a Home-Rule charter and a new form of government that will replace the Police Jury system of parish government. The charter, which becomes effective January 1, 2000, will establish a parish president – council form of government. The position of parish president will be a parish-wide elected position.

NOTE R

INTERGOVERNMENTAL AGREEMENT

As described in Note C, the Parish issued \$18,900,000 of general obligation sales tax bonds to finance an addition to the jail that is funded by one-quarter of one percent sales tax. The Parish entered into an intergovernmental agreement effective April 1, 1998 through June 30, 2002 with the St. Tammany Parish Sheriff's Office (the "Sheriff") that requires the proceeds of the sale tax to be deposited in the Sheriff's Sales Tax Fund. The Sheriff will pay the Parish monthly the proportionate interest and principal requirements of the bond. The Sheriff has assumed responsibility for operation, maintenance, administrative and feeding and keeping of prisoner expenditures of the jail. For these expenditures, the Parish will pay the Sheriff \$325,000 per year beginning January 1, 2000. The Parish retains responsibility for medical expenses of parish prisoners.

NOTE S

SUBSEQUENT EVENTS

FISCAL AGENT

During 1999, the Parish solicited bids from area financial institutions to serve as the Parish's fiscal agent effective January 1, 2000. The Parish awarded the bid to Hibernia National Bank. As a result, in January 2000, the Parish transferred its bank and investment accounts over to Hibernia National Bank.

DISSOLVEMENT OF AIRPORT FUND

Effective January 1, 2000, the St. Tammany Airport Fund was dissolved and its remaining fund balance was transferred to the General Fund through a residual equity transfer. The fund balance transferred to the General Fund was \$17,506.

GENERAL FUND

**ST. TAMMANY PARISH
GENERAL FUND
COMPARATIVE BALANCE SHEETS**

ASSETS	December 31,	
	1999	1998
CURRENT ASSETS		
Cash and Temporary Cash Investments	\$ 1,130,368	\$ 454,951
Receivables:		
Ad Valorem	1,335,217	1,232,721
Other	1,241,631	1,133,251
Other Assets	-	75
Due From Other Funds	-	-
Total Assets	\$ 3,707,216	\$ 2,820,998
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accounts Payable	\$ 484,006	\$ 736,362
Accrued Liabilities	12,189	-
Due to Other Funds	662,951	-
Other Liabilities	1,587,539	1,611,777
Total Liabilities	2,746,685	2,348,139
FUND BALANCE		
Reserved for Encumbrances	46,023	31,753
Unreserved and Undesignated	914,508	441,106
Total Fund Balance	960,531	472,859
Total Liabilities and Fund Balance	\$ 3,707,216	\$ 2,820,998

The accompanying notes are an integral part of these financial statements.

**ST. TAMMANY PARISH
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES**

	For The Years Ended December 31,	
	1999	1998
REVENUES		
Taxes		
Ad Valorem	\$ 1,367,836	\$ 1,249,055
Other Taxes, Penalties and Interest	989,694	976,951
Licenses and Permits	3,656,581	3,478,316
Intergovernmental Revenues		
Federal Grants	539,155	321,684
Other Federal Funds	137,409	123,366
State Revenue Sharing	243,939	247,643
Other State Funds	374,917	237,009
Fees, Charges and Commissions for Services	836,409	880,776
Fines and Forfeitures	11,631	8,466
Other Revenues, Primarily Interest	451,271	228,236
Total Revenues	<u>8,608,842</u>	<u>7,751,502</u>
EXPENDITURES		
General Government:		
Legislative	767,914	734,913
Judicial	1,769,446	1,553,910
Elections	175,652	129,541
Finance and Administrative	446,856	504,924
Other General Government	210,383	290,373
Public Safety	2,362,474	3,196,908
Public Works	1,613,490	1,696,732
Health and Welfare	221,421	117,811
Culture and Recreation	204,710	210,283
Debt Service	161,260	-
Total Expenditures	<u>7,933,606</u>	<u>8,435,395</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>675,236</u>	<u>(683,893)</u>
OTHER FINANCING SOURCES (USES)		
Proceeds from Refunding Bonds	4,200,000	-
Payments to Refunding Bond Agent	(590,000)	-
Fund Transfers-In	602,751	475,000
Fund Transfers-Out	(4,400,315)	(601,697)
Total Other Financing Sources (Uses)	<u>(187,564)</u>	<u>(126,697)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)	487,672	(810,590)
FUND BALANCES - BEGINNING	<u>472,859</u>	<u>1,283,449</u>
FUND BALANCES - ENDING	<u>\$ 960,531</u>	<u>\$ 472,859</u>

The accompanying notes are an integral part of these financial statements.

**ST. TAMMANY PARISH
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET (GAAP BASIS)
For The Year Ended December 31, 1999
With Comparative Actual Amounts For The Year Ended December 31, 1998**

	1999		Variance Favorable (Unfavorable)	1998 Actual
	Actual	Budget		
REVENUES				
Taxes				
Ad Valorem	\$ 1,367,836	\$ 1,283,950	\$ 83,886	\$ 1,249,055
Other Taxes, Penalties and Interest	989,694	881,500	108,194	976,951
Licenses and Permits	3,656,581	3,689,000	(32,419)	3,478,316
Intergovernmental Revenues				
Federal Grants	539,155	723,607	(184,452)	321,684
Other Federal Funds	137,409	123,000	14,409	123,366
State Revenue Sharing	243,939	240,000	3,939	247,643
Other State Funds	374,917	244,000	130,917	237,009
Fees, Charges and Commissions for Services	836,409	953,250	(116,841)	880,776
Fines and Forfeitures	11,631	8,700	2,931	8,466
Other Revenues, Primarily Interest	451,271	407,800	43,471	228,236
Total Revenues	<u>8,608,842</u>	<u>8,554,807</u>	<u>54,035</u>	<u>7,751,502</u>
EXPENDITURES				
General Government:				
Legislative	767,914	782,250	14,336	734,913
Judicial	1,769,446	1,812,943	43,497	1,553,910
Elections	175,652	173,720	(1,932)	129,541
Finance and Administrative	446,856	543,381	96,525	504,924
Other General Government	210,383	221,568	11,185	290,373
Public Safety	2,362,474	2,574,021	211,547	3,196,908
Public Works	1,613,490	1,649,307	35,817	1,696,732
Health and Welfare	221,421	493,745	272,324	117,811
Culture and Recreation	204,710	230,664	25,954	210,283
Debt Service	161,260	162,297	1,037	-
Total Expenditures	<u>7,933,606</u>	<u>8,643,896</u>	<u>710,290</u>	<u>8,435,395</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>675,236</u>	<u>(89,089)</u>	<u>764,325</u>	<u>(683,893)</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from Refunding Bonds	4,200,000	4,200,000	-	-
Payments to Refunded Bond Escrow Agent	(590,000)	(590,000)	-	-
Fund Transfers-In	602,751	503,720	99,031	475,000
Fund Transfers-Out	(4,400,315)	(4,235,863)	(164,452)	(601,697)
Total Other Financing Sources (Uses)	<u>(187,564)</u>	<u>(122,143)</u>	<u>(65,421)</u>	<u>(126,697)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)	487,672	(211,232)	698,904	(810,590)
FUND BALANCE - BEGINNING	<u>472,859</u>	<u>472,859</u>	<u>-</u>	<u>1,283,449</u>
FUND BALANCE - ENDING	<u>\$ 960,531</u>	<u>\$ 261,627</u>	<u>\$ 698,904</u>	<u>\$ 472,859</u>

The accompanying notes are an integral part of these financial statements.

SPECIAL REVENUE FUNDS

EXHIBIT C-1

ST. TAMMANY PARISH
SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET

December 31, 1999

	Parish Library Fund	21 St. Tammany Parish Levee District Fund	30 Transportation Administrative Operating Fund	25 Community Action Agency Fund	28 Criminal Court Fund
ASSETS					
Cash and Temporary Cash Investments	\$ 876,741	\$ 239,573	\$ 131,295	\$ 100	\$ 88,409
Receivables:					
Ad Valorem	2,821,143	-	-	-	-
Sales and Use Taxes	-	-	11,711	-	93,562
Other	119,000	3,453	2,284	141,980	-
Other Assets	3,357	-	-	-	6
Due from Other Funds	552,000	-	-	-	-
Total Assets	\$ 4,152,241	\$ 243,026	\$ 145,290	\$ 142,080	\$ 181,977

LIABILITIES AND FUND BALANCES

LIABILITIES					
Accounts Payable	\$ 19,715	\$ 111	\$ 69,655	\$ 26,709	\$ 91,375
Accrued Liabilities	132,796	-	-	-	-
Due to Other Funds	-	-	-	105,227	-
Other Liabilities	-	-	-	1,312	-
Total Liabilities	152,511	111	69,655	133,248	91,375
FUND BALANCES					
Reserved for Encumbrances Unreserved	-	255	-	2,585	-
Designated for Capital Outlay Undesignated	-	-	-	-	-
Total Fund Balances	3,999,730	242,660	75,635	6,247	90,602
Total Liabilities and Fund Balances	\$ 4,152,241	\$ 243,026	\$ 145,290	\$ 142,080	\$ 181,977

EXHIBIT C-1

ST. TAMMANY PARISH
SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
December 31, 1999

ASSETS		161	164	165	166	167
		Lighting District No. 1 Fund	Lighting District No. 4 Fund	Lighting District No. 5 Fund	Lighting District No. 6 Fund	Lighting District No. 7 Fund
Cash and Temporary Cash Investments		\$ 4,021	\$ 708,399	\$ 17,636	\$ 53,563	\$ 518,298
Receivables:						
Ad Valorem		52,467	122,978	9,449	29,444	110,399
Sales and Use Taxes		-	-	-	-	-
Other		131	10,354	264	753	7,481
Other Assets		-	-	-	-	-
Due from Other Funds		-	-	-	-	-
Total Assets		\$ 56,619	\$ 841,731	\$ 27,349	\$ 83,760	\$ 636,178

LIABILITIES AND FUND BALANCES

Accounts Payable	\$ 4,470	\$ 13,364	\$ 761	\$ 414	\$ 9,123
Accrued Liabilities	-	-	-	-	-
Due to Other Funds	-	-	-	-	-
Other Liabilities	-	-	-	-	-
Total Liabilities	\$ 4,470	\$ 13,364	\$ 761	\$ 414	\$ 9,123
FUND BALANCES					
Reserved for Encumbrances	-	821	-	-	100
Unreserved					
Designated for Capital Outlay	52,149	827,546	26,588	83,346	626,955
Undesignated	-	-	-	-	-
Total Fund Balances	\$ 52,149	\$ 828,367	\$ 26,588	\$ 83,346	\$ 627,055
Total Liabilities and Fund Balances	\$ 56,619	\$ 841,731	\$ 27,349	\$ 83,760	\$ 636,178

The accompanying notes are an integral part of these financial statements.

EXHIBIT C-1

ST. TAMMANY PARISH
SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
December 31, 1999

	169	170	171	17	15
	Lighting	Lighting	Lighting	Public	Parish Road
	District No. 9	District No. 10	District No. 11	Health	Maintenance
	Fund	Fund	Fund	Fund	Fund
Cash and Temporary Cash Investments	\$ 88,823	\$ 162	\$ 6,512	\$ 1,613,118	\$ 7,671,027
Receivables:					
Ad Valorem	-	-	-	973,623	-
Sales and Use Taxes	-	-	-	-	-
Other	55,443	1,477	6,886	26,573	4,015,222
Other Assets	-	-	-	-	-
Due from Other Funds	-	-	-	250,000	-
Total Assets	\$ 144,266	\$ 1,639	\$ 13,398	\$ 2,863,314	\$ 11,686,249

LIABILITIES AND FUND BALANCES

LIABILITIES					
Accounts Payable	\$ 4,494	\$ 110	\$ 5,977	\$ 76,735	\$ 246,446
Accrued Liabilities	-	-	-	-	90,572
Due to Other Funds	-	-	-	-	-
Other Liabilities	-	-	-	-	-
Total Liabilities	4,494	110	5,977	76,735	337,018
FUND BALANCES					
Reserved for Encumbrances	19,424	-	-	147,590	440,163
Unreserved					
Designated for Capital Outlay	120,348	1,529	7,421	2,638,989	10,909,068
Undesignated	-	-	-	-	-
Total Fund Balances	139,772	1,529	7,421	2,786,579	11,349,231
Total Liabilities and Fund Balances	\$ 144,266	\$ 1,639	\$ 13,398	\$ 2,863,314	\$ 11,686,249

The accompanying notes are an integral part of these financial statements.

ST. TAMMANY PARISH
SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
December 31, 1999

	140	33	184	148	37	81
	Special Road District No. 20 Fund	Greater St. Tammany Airport Fund	Gravity Drainage District No. 4 Fund	Special Sub-Road District No. 91 of SRD 14 Fund	Justice Complex Special Revenue Fund	Flood Hazard Mitigation Grant Program Fund
Cash and Temporary Cash Investments	\$ 7,732	\$ 17,634	\$ 566	\$ 70,888	\$ 2,457,692	\$ 327,978
Receivables:						
Ad Valorem	-	-	-	-	-	-
Sales and Use Taxes	-	-	-	-	-	-
Other	177	65,416	106	1,012	1,134,142	6,072
Other Assets	-	1,490	-	-	-	-
Due from Other Funds	-	-	-	-	-	-
Total Assets	\$ 7,909	\$ 84,540	\$ 672	\$ 71,900	\$ 3,591,834	\$ 334,050

LIABILITIES AND FUND BALANCES

LIABILITIES						
Accounts Payable	\$ 280	\$ 67,034	\$ -	\$ -	\$ -	\$ 6,545
Accrued Liabilities	-	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-
Other Liabilities	-	-	-	-	-	327,505
Total Liabilities	280	67,034	-	-	-	334,050

FUND BALANCES

Reserved for Encumbrances	-	79,893	-	-	-	-
Unreserved						
Designated for Capital Outlay	-	-	672	71,900	3,591,834	-
Undesignated	7,629	(62,387)	-	-	-	-
Total Fund Balances	7,629	17,506	672	71,900	3,591,834	-
Total Liabilities and Fund Balances	\$ 7,909	\$ 84,540	\$ 672	\$ 71,900	\$ 3,591,834	\$ 334,050

The accompanying notes are an integral part of these financial statements.

EXHIBIT C-1

ST. TAMMANY PARISH
SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET

December 31, 1999

	82	127	29	103	32
	Local	Recreation	Judicial District	Sub-Drainage	Communication
	Law	District No. 7	Court	No. 1 of	District No. 1
	Enforcement	Fund	Commissioner	DD No. 3	Fund
	Fund		Fund	Fund	Fund
Cash and Temporary Cash Investments	\$ 4,075	\$ 195,962	\$ 45,190	\$ 243,426	\$ -
Receivables:					
Ad Valorem	-	-	-	-	-
Sales and Use Taxes	-	-	-	-	-
Other	117	51,300	9,464	73,580	-
Other Assets	-	-	-	-	-
Due from Other Funds	-	-	-	-	-
Total Assets	\$ 4,192	\$ 247,262	\$ 54,654	\$ 317,006	\$ -

35

LIABILITIES AND FUND BALANCES

LIABILITIES					
Accounts Payable	\$ 2,045	\$ 1,812	\$ 3,236	\$ 4,433	\$ -
Accrued Liabilities	-	-	-	-	-
Due to Other Funds	-	-	-	-	-
Other Liabilities	-	-	-	-	-
Total Liabilities	2,045	1,812	3,236	4,433	-
FUND BALANCES					
Reserved for Encumbrances	-	-	-	-	-
Unreserved					
Designated for Capital Outlay	-	-	-	312,573	-
Undesignated	2,147	245,450	51,418	-	-
Total Fund Balances	2,147	245,450	51,418	312,573	-
Total Liabilities and Fund Balances	\$ 4,192	\$ 247,262	\$ 54,654	\$ 317,006	\$ -

The accompanying notes are an integral part of these financial statements.

ST. TAMMANY PARISH
SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
December 31, 1999

20

ASSETS	35	Environmental	34	43	Total	
	Law	Service	St. Tammany	Animal		
	Enforcement	Commission	Parish Jail	Services	December 31,	
	Fund	Fund	Fund	Fund	1999	
					1998	
Cash and Temporary Cash Investments	\$ 197,677	\$ 375,199	\$ -	\$ 100	\$ 17,758,712	\$ 16,721,235
Receivables:						
Ad Valorem	-	-	-	449,149	5,542,274	4,799,768
Sales and Use Taxes	-	-	-	-	106,307	4,628,224
Other	7,112	117,980	-	255	5,884,562	1,850,001
Other Assets	-	-	-	-	4,853	2,381
Due from Other Funds	-	-	-	-	582,000	300,000
Total Assets	\$ 204,789	\$ 493,179	\$ -	\$ 449,504	\$ 29,878,708	\$ 28,301,609

LIABILITIES AND FUND BALANCES

LIABILITIES						
Accounts Payable	\$ 150	\$ 13,436	\$ -	\$ 21,603	\$ 749,995	\$ 776,326
Accrued Liabilities	-	-	-	-	223,368	214,173
Due to Other Funds	-	-	-	174,097	279,324	391,023
Other Liabilities	-	107,550	-	-	436,367	339,883
Total Liabilities	150	120,986	-	195,700	1,689,054	1,721,405
FUND BALANCES						
Reserved for Encumbrances	-	5,336	-	5,943	847,016	282,104
Unreserved						
Designated for Capital Outlay	-	-	-	-	21,864,150	18,858,404
Undesignated	204,639	366,857	-	247,861	5,478,488	7,439,696
Total Fund Balances	204,639	372,193	-	253,804	28,189,654	26,580,204
Total Liabilities and Fund Balances	\$ 204,789	\$ 493,179	\$ -	\$ 449,504	\$ 29,878,708	\$ 28,301,609

The accompanying notes are an integral part of these financial statements.

**ST. TAMMANY PARISH
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
For The Year Ended December 31, 1999**

	Parish Library Fund	St Tammany Parish Levee District Fund	Transportation Administrative Operating Fund	Community Action Agency Fund	Criminal Court Fund
REVENUES					
Taxes	\$ 2,742,275	\$ -	\$ -	\$ -	\$ -
Ad Valorem	-	-	-	-	-
Sales and Use Taxes	-	-	23,948	-	-
Other Taxes, Penalties and Interest	-	-	-	-	-
Intergovernmental Revenues	-	-	-	573,783	-
Federal Grants	-	-	97,714	-	-
Parish Transportation Funds	184,743	-	-	-	-
State Revenue Sharing	-	-	-	784	106,054
Fees, Charges and Commissions for Services	126,963	-	-	-	1,521,559
Fines and Forfeitures	455,723	11,817	44,956	61,262	4,132
Other Revenues	3,509,704	11,817	166,618	635,829	1,631,745
Total Revenues					
	<u>\$ 3,920,780</u>	<u>23,918</u>	<u>467,175</u>	<u>756,577</u>	<u>1,426,186</u>
	<u>3,920,780</u>	<u>23,918</u>	<u>467,175</u>	<u>756,577</u>	<u>1,426,186</u>
EXPENDITURES					
General Government:					
Judicial	-	-	-	-	1,426,186
Other General Government	-	-	-	-	-
Public Safety	-	23,918	467,175	756,577	-
Public Works	-	-	-	-	-
Health and Welfare	-	-	-	-	-
Culture and Recreation	3,920,780	-	-	-	-
Total Expenditures	<u>3,920,780</u>	<u>23,918</u>	<u>467,175</u>	<u>756,577</u>	<u>1,426,186</u>
	<u>(411,076)</u>	<u>(12,101)</u>	<u>(300,557)</u>	<u>(120,748)</u>	<u>205,559</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES					
	<u>375,000</u>	<u>(104,303)</u>	<u>270,697</u>	<u>126,615</u>	<u>(90,602)</u>
OTHER FINANCING SOURCES (USES)					
Fund Transfers-In	-	-	-	-	-
Fund Transfers-Out	-	-	270,697	126,615	(90,602)
Total Other Financing Sources (Uses)	<u>(411,076)</u>	<u>(12,101)</u>	<u>(29,860)</u>	<u>5,867</u>	<u>114,957</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)					
	4,410,806	255,016	105,495	2,965	(24,355)
FUND BALANCES - BEGINNING					
	<u>3,999,730</u>	<u>242,915</u>	<u>75,635</u>	<u>8,832</u>	<u>90,602</u>
RESIDUAL EQUITY TRANSFER					
	<u>3,999,730</u>	<u>242,915</u>	<u>75,635</u>	<u>8,832</u>	<u>90,602</u>
FUND BALANCES - ENDING					

The accompanying notes are an integral part of these financial statements.

ST. TAMMANY PARISH
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
For The Year Ended December 31, 1999

	Drainage and Maintenance Fund	Lighting District No. 1 Fund	Lighting District No. 4 Fund	Lighting District No. 5 Fund	Lighting District No. 6 Fund	Lighting District No. 7 Fund
REVENUES						
Taxes						
Ad Valorem	\$ 996,998	\$ 52,886	\$ 124,770	\$ 9,801	\$ 30,554	\$ 113,481
Sales and Use Taxes	-	-	-	-	-	-
Other Taxes, Penalties and Interest	-	-	-	-	-	-
Intergovernmental Revenues						
Federal Grants	-	-	-	-	-	-
Parish Transportation Funds	-	-	-	-	-	-
State Revenue Sharing	-	-	-	-	-	-
Fees, Charges and Commissions for Services	-	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-
Other Revenues	142,851	663	34,759	933	2,594	25,234
Total Revenues	<u>1,159,849</u>	<u>53,549</u>	<u>159,529</u>	<u>10,734</u>	<u>33,148</u>	<u>138,715</u>
EXPENDITURES						
General Government:						
Judicial	-	-	-	-	-	-
Other General Government	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Public Works	751,229	34,610	102,655	6,470	8,031	65,917
Health and Welfare	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-
Total Expenditures	<u>751,229</u>	<u>34,610</u>	<u>102,655</u>	<u>6,470</u>	<u>8,031</u>	<u>65,917</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>388,620</u>	<u>18,939</u>	<u>56,874</u>	<u>4,264</u>	<u>25,117</u>	<u>72,798</u>
OTHER FINANCING SOURCES (USES)						
Fund Transfers-In	-	-	-	-	-	-
Fund Transfers-Out	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)	<u>388,620</u>	<u>18,939</u>	<u>56,874</u>	<u>4,264</u>	<u>25,117</u>	<u>72,798</u>
FUND BALANCES - BEGINNING	2,349,518	33,210	771,493	22,324	58,229	554,257
RESIDUAL EQUITY TRANSFER	-	-	-	-	-	-
FUND BALANCES - ENDING	<u>\$ 2,738,138</u>	<u>\$ 52,149</u>	<u>\$ 828,367</u>	<u>\$ 26,588</u>	<u>\$ 83,346</u>	<u>\$ 627,055</u>

The accompanying notes are an integral part of these financial statements.

**ST. TAMMANY PARISH
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
For The Year Ended December 31, 1999**

	<u>Lighting District No. 9 Fund</u>	<u>Lighting District No. 10 Fund</u>	<u>Lighting District No. 11 Fund</u>	<u>Public Health Fund</u>	<u>Parish Road Maintenance Fund</u>
REVENUES					
Taxes					
Ad Valorem	\$ 57,311	\$ 1,553	\$ 7,273	\$ 996,998	\$ -
Sales and Use Taxes	-	-	-	-	21,385,991
Other Taxes, Penalties and Interest	-	-	-	-	-
Intergovernmental Revenues					
Federal Grants	-	-	-	-	-
Parish Transportation Funds	-	-	-	-	1,465,638
State Revenue Sharing	-	-	-	-	-
Fees, Charges and Commissions for Services	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Other Revenues	4,661	19	350	87,506	293,734
Total Revenues	<u>61,972</u>	<u>1,572</u>	<u>7,623</u>	<u>1,084,504</u>	<u>23,145,363</u>
EXPENDITURES					
General Government:					
Judicial	-	-	-	-	-
Other General Government	-	-	-	-	-
Public Safety	-	-	-	-	-
Public Works	35,486	824	9,032	-	10,463,252
Health and Welfare	-	-	-	641,560	-
Culture and Recreation	-	-	-	-	-
Total Expenditures	<u>35,486</u>	<u>824</u>	<u>9,032</u>	<u>641,560</u>	<u>10,463,252</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>26,486</u>	<u>748</u>	<u>(1,409)</u>	<u>442,944</u>	<u>12,682,111</u>
OTHER FINANCING SOURCES (USES)					
Fund Transfers-In	-	-	-	-	-
Fund Transfers-Out	-	-	-	(343,258)	(13,446,576)
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(343,258)</u>	<u>(13,446,576)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)	26,486	748	(1,409)	99,686	(764,465)
FUND BALANCES - BEGINNING	113,286	781	8,830	2,686,893	12,113,696
RESIDUAL EQUITY TRANSFER	-	-	-	-	-
FUND BALANCES - ENDING	<u>\$ 139,772</u>	<u>\$ 1,529</u>	<u>\$ 7,421</u>	<u>\$ 2,786,579</u>	<u>\$ 11,349,231</u>

The accompanying notes are an integral part of these financial statements.

ST. TAMMANY PARISH
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
For The Year Ended December 31, 1999

	Special Road District No. 20 Fund	St. Tammany Airport Fund	Gravity Drainage District No. 4 Fund	Special Sub-Road District No. 91 of SRD 14 Fund	Justice Complex Special Revenue Fund	Flood Hazard Mitigation Grant Program Fund
REVENUES						
Taxes						
Ad Valorem	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and Use Taxes	-	-	-	-	5,680,481	-
Other Taxes, Penalties and Interest	-	-	-	-	-	-
Intergovernmental Revenues						
Federal Grants	-	-	-	-	-	363,708
Parish Transportation Funds	-	-	-	-	-	-
State Revenue Sharing	-	-	-	-	-	-
Fees, Charges and Commissions for Services	-	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-
Other Revenues	34,629	3,560	28,547	3,342	365,778	19,892
Total Revenues	<u>34,629</u>	<u>3,560</u>	<u>28,547</u>	<u>3,342</u>	<u>6,046,259</u>	<u>383,600</u>
EXPENDITURES						
General Government:						
Judicial	-	-	-	-	-	-
Other General Government	-	-	-	-	-	-
Public Safety	-	-	-	-	-	426,556
Public Works	36,679	116,722	27,875	54	-	-
Health and Welfare	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-
Total Expenditures	<u>36,679</u>	<u>116,722</u>	<u>27,875</u>	<u>54</u>	<u>-</u>	<u>426,556</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(2,050)</u>	<u>(113,162)</u>	<u>672</u>	<u>3,288</u>	<u>6,046,259</u>	<u>(42,956)</u>
OTHER FINANCING SOURCES (USES)						
Fund Transfers-In	-	90,700	-	-	-	42,956
Fund Transfers-Out	-	-	-	-	(3,408,007)	-
Total Other Financing Sources (Uses)	-	<u>90,700</u>	-	-	<u>(3,408,007)</u>	<u>42,956</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)	<u>(2,050)</u>	<u>(22,462)</u>	<u>672</u>	<u>3,288</u>	<u>2,638,252</u>	<u>-</u>
FUND BALANCES - BEGINNING	9,679	39,968	-	68,612	953,582	-
RESIDUAL EQUITY TRANSFER	-	-	-	-	-	-
FUND BALANCES - ENDING	<u>\$ 7,629</u>	<u>\$ 17,506</u>	<u>\$ 672</u>	<u>\$ 71,900</u>	<u>\$ 3,591,834</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

ST. TAMMANY PARISH
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 For The Year Ended December 31, 1999

	Local Law Enforcement Fund	Recreation District No. 7 Fund	22nd Judicial District Court Commissioner Fund	Sub-Drainage No. 1 of DD No. 3 Fund	Communication District No. 1 Fund
REVENUES					
Taxes					
Ad Valorem	\$ -	\$ 49,054	\$ -	\$ -	\$ -
Sales and Use Taxes	-	-	-	-	-
Other Taxes, Penalties and Interest	-	-	-	-	-
Intergovernmental Revenues					
Federal Grants	14,979	-	-	-	-
Parish Transportation Funds	-	-	-	-	-
State Revenue Sharing	-	2,760	-	-	-
Fees, Charges and Commissions for Services	-	78,150	134,106	73,235	313,385
Fines and Forfeitures	-	-	-	-	-
Other Revenues	2,879	5,982	1,232	11,342	18,531
Total Revenues	<u>17,858</u>	<u>135,946</u>	<u>135,338</u>	<u>84,577</u>	<u>331,916</u>
EXPENDITURES					
General Government:					
Judicial	-	-	83,920	-	-
Other General Government	-	-	-	-	-
Public Safety	18,477	-	-	-	230,776
Public Works	-	-	-	9,005	-
Health and Welfare	-	-	-	-	-
Culture and Recreation	-	12,523	-	-	-
Total Expenditures	<u>18,477</u>	<u>12,523</u>	<u>83,920</u>	<u>9,005</u>	<u>230,776</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(619)</u>	<u>123,423</u>	<u>51,418</u>	<u>75,572</u>	<u>101,140</u>
OTHER FINANCING SOURCES (USES)					
Fund Transfers-In	-	-	-	-	-
Fund Transfers-Out	-	-	-	(9,192)	-
Total Other Financing Sources (Uses)	-	-	-	(9,192)	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)	<u>(619)</u>	<u>123,423</u>	<u>51,418</u>	<u>66,380</u>	<u>101,140</u>
FUND BALANCES - BEGINNING	2,766	122,027	-	246,193	1,203,784
RESIDUAL EQUITY TRANSFER	-	-	-	-	(1,304,924)
FUND BALANCES - ENDING	<u>\$ 2,147</u>	<u>\$ 245,450</u>	<u>\$ 51,418</u>	<u>\$ 312,573</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

**ST. TAMMANY PARISH
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
For The Year Ended December 31, 1999**

	Law Enforcement Fund	Environmental Service Commission Fund	St. Tammany Parish Jail Fund	Animal Services Fund	Total December 31, 1999	Total December 31, 1998
REVENUES						
Taxes						
Ad Valorem	\$ -	\$ -	\$ -	\$ 449,149	\$ 5,632,103	\$ 4,967,566
Sales and Use Taxes	-	-	5,680,459	-	32,746,931	27,313,530
Other Taxes, Penalties and Interest	-	-	-	-	23,948	-
Intergovernmental Revenues						
Federal Grants	-	-	-	-	952,470	1,185,224
Parish Transportation Funds	-	-	-	9,399	1,563,352	1,741,239
State Revenue Sharing	-	-	-	-	196,902	180,916
Fees, Charges and Commissions for Services	81,271	629,404	-	-	1,416,389	1,802,689
Fines and Forfeitures	-	-	-	-	1,648,522	1,463,364
Other Revenues	9,435	57,809	-	6,474	1,740,626	2,163,255
Total Revenues	<u>90,706</u>	<u>687,213</u>	<u>5,680,459</u>	<u>465,022</u>	<u>45,921,243</u>	<u>40,817,783</u>
EXPENDITURES						
General Government:						
Judicial	-	-	-	-	1,510,106	1,474,634
Other General Government	-	-	-	-	-	443,615
Public Safety	73,668	-	4,026,852	-	4,776,329	5,020,882
Public Works	-	448,568	-	269,249	12,876,751	11,267,973
Health and Welfare	-	-	-	-	1,398,137	1,467,551
Culture and Recreation	-	-	-	-	3,933,303	4,011,747
Total Expenditures	<u>73,668</u>	<u>448,568</u>	<u>4,026,852</u>	<u>269,249</u>	<u>24,494,626</u>	<u>23,686,402</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>17,038</u>	<u>238,645</u>	<u>1,653,607</u>	<u>195,773</u>	<u>21,426,617</u>	<u>17,131,381</u>
OTHER FINANCING SOURCES (USES)						
Fund Transfers-In	-	-	-	58,031	693,302	511,004
Fund Transfers-Out	-	(150,000)	(1,653,607)	-	(19,205,545)	(18,253,862)
Total Other Financing Sources (Uses)	<u>-</u>	<u>(150,000)</u>	<u>(1,653,607)</u>	<u>58,031</u>	<u>(18,512,243)</u>	<u>(17,742,858)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)	<u>17,038</u>	<u>88,645</u>	<u>-</u>	<u>253,804</u>	<u>2,914,374</u>	<u>(611,477)</u>
FUND BALANCES - BEGINNING	<u>187,601</u>	<u>283,548</u>	<u>-</u>	<u>-</u>	<u>26,580,204</u>	<u>26,935,516</u>
RESIDUAL EQUITY TRANSFER	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,304,924)</u>	<u>256,165</u>
FUND BALANCES - ENDING	<u>\$ 204,639</u>	<u>\$ 372,193</u>	<u>\$ -</u>	<u>\$ 253,804</u>	<u>\$ 28,189,654</u>	<u>\$ 26,580,204</u>

The accompanying notes are an integral part of these financial statements.

**ST. TAMMANY PARISH
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ACTUAL AND BUDGET (GAAP BASIS)
For The Year Ended December 31, 1999**

	Parish Library Fund		St. Tammany Parish Levee District Fund		Transportation Administrative Operating Fund		Variance Favorable (Unfavorable)
	Actual	Budget	Actual	Budget	Actual	Budget	
REVENUES							
Taxes							
Ad Valorem	\$ 2,742,275	\$ 2,763,458	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and Use Taxes	-	-	-	-	-	-	-
Other Taxes, Penalties and Interest	-	-	-	-	23,948	25,000	(1,052)
Intergovernmental Revenues	-	-	-	-	-	100,000	(100,000)
Federal Grants	-	-	-	-	97,714	-	97,714
Parish Transportation Funds	-	-	-	-	-	-	-
State Revenue Sharing	184,743	185,144	-	-	-	-	-
Fees, Charges and Commissions for Services	-	-	-	-	-	-	-
Fines and Forfeitures	126,963	140,000	-	-	-	-	-
Other Revenues	455,723	477,000	11,817	6,000	44,956	40,500	4,456
Total Revenues	3,509,704	3,565,582	11,817	6,000	166,618	165,500	1,118
EXPENDITURES							
General Government:							
Judicial	-	-	-	-	-	-	-
Other General Government	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-
Public Works	-	-	23,918	48,100	467,175	491,197	24,022
Health and Welfare	-	-	-	-	-	-	-
Culture and Recreation	3,920,780	4,245,498	-	-	-	-	-
Total Expenditures	3,920,780	4,245,498	23,918	48,100	467,175	491,197	24,022
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(411,076)	(679,916)	(12,101)	(42,100)	(300,557)	(325,697)	25,140
OTHER FINANCING SOURCES (USES)							
Fund Transfers-In	-	-	-	-	375,000	375,000	-
Fund Transfers-Out	-	-	-	-	(104,303)	(149,803)	45,500
Total Other Financing Sources (Uses)	-	-	-	-	270,697	225,197	45,500
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)	(411,076)	(679,916)	(12,101)	(42,100)	(29,860)	(100,500)	70,640
FUND BALANCES - BEGINNING	4,410,806	4,410,806	255,016	255,016	105,495	105,495	-
RESIDUAL EQUITY TRANSFER	-	-	-	-	-	-	-
FUND BALANCES - ENDING	\$ 3,999,730	\$ 3,730,890	\$ 242,915	\$ 212,916	\$ 75,635	\$ 4,995	\$ 70,640

The accompanying notes are an integral part of these financial statements.

ST. TAMMANY PARISH
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ACTUAL AND BUDGET (GAAP BASIS)
For The Year Ended December 31, 1999

	Community Action Agency Fund			Criminal Court Fund			Drainage and Maintenance Fund		
	Actual	Budget	Variance Favorable (Unfavorable)	Actual	Budget	Variance Favorable (Unfavorable)	Actual	Budget	Variance Favorable (Unfavorable)
REVENUES									
Taxes									
Ad Valorem	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 996,998	\$ 1,000,000	\$ (3,002)
Sales and Use Taxes	-	-	-	-	-	-	-	-	-
Other Taxes, Penalties and Interest	-	-	-	-	-	-	-	-	-
Intergovernmental Revenues									
Federal Grants	573,783	799,398	(225,615)	-	-	-	-	-	-
Parish Transportation Funds	-	-	-	-	-	-	-	-	-
State Revenue Sharing	-	-	-	-	-	-	-	-	-
Fees, Charges and Commissions for Services	784	-	784	106,054	90,000	16,054	-	-	-
Fines and Forfeitures	-	-	-	1,521,559	1,488,529	33,030	-	-	-
Other Revenues	61,262	128,340	(67,078)	4,132	-	4,132	142,851	50,000	92,851
Total Revenues	635,829	927,738	(291,909)	1,631,745	1,578,529	53,216	1,139,849	1,050,000	89,849
EXPENDITURES									
General Government:									
Judicial	-	-	-	1,426,186	1,554,174	127,988	-	-	-
Other General Government	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-
Public Works	-	-	-	-	-	-	751,229	2,220,436	1,469,207
Health and Welfare	756,577	1,062,738	306,161	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-
Total Expenditures	756,577	1,062,738	306,161	1,426,186	1,554,174	127,988	751,229	2,220,436	1,469,207
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(120,748)	(135,000)	14,252	205,559	24,355	181,204	388,620	(1,170,436)	1,559,056
OTHER FINANCING SOURCES (USES)									
Fund Transfers-In	126,615	135,000	(8,385)	-	-	-	-	-	-
Fund Transfers-Out	-	-	-	(90,602)	-	(90,602)	-	-	-
Total Other Financing Sources (Uses)	126,615	135,000	(8,385)	(90,602)	-	(90,602)	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)	5,867	-	5,867	114,957	24,355	90,602	388,620	(1,170,436)	1,559,056
FUND BALANCES - BEGINNING	2,965	2,965	-	(24,355)	(24,355)	-	2,349,518	2,349,518	-
RESIDUAL EQUITY TRANSFER	-	-	-	-	-	-	-	-	-
FUND BALANCES - ENDING	\$ 8,832	\$ 2,965	\$ 5,867	\$ 90,602	\$ -	\$ 90,602	\$ 2,738,138	\$ 1,179,082	\$ 1,559,056

The accompanying notes are an integral part of these financial statements.

ST. TAMMANY PARISH
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ACTUAL AND BUDGET (GAAP BASIS)
For The Year Ended December 31, 1999

	Lighting District No. 1 Fund			Lighting District No. 4 Fund			Lighting District No. 5 Fund		
	Actual	Budget	Variance Favorable (Unfavorable)	Actual	Budget	Variance Favorable (Unfavorable)	Actual	Budget	Variance Favorable (Unfavorable)
REVENUES									
Taxes									
Ad Valorem	\$ 52,886	\$ 48,000	\$ 4,886	\$ 124,770	\$ 108,000	\$ 16,770	\$ 9,801	\$ 9,000	\$ 801
Sales and Use Taxes	-	-	-	-	-	-	-	-	-
Other Taxes, Penalties and Interest	-	-	-	-	-	-	-	-	-
Intergovernmental Revenues									
Federal Grants	-	-	-	-	-	-	-	-	-
Parish Transportation Funds	-	-	-	-	-	-	-	-	-
State Revenue Sharing	-	-	-	-	-	-	-	-	-
Fees, Charges and Commissions for Services	-	-	-	-	-	-	-	-	-
Fines and Forfeitures	663	200	463	34,759	30,000	4,759	933	400	533
Other Revenues									
Total Revenues	<u>53,549</u>	<u>48,200</u>	<u>5,349</u>	<u>159,529</u>	<u>138,000</u>	<u>21,529</u>	<u>10,734</u>	<u>9,400</u>	<u>1,334</u>
EXPENDITURES									
General Government:									
Judicial	-	-	-	-	-	-	-	-	-
Other General Government	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-
Public Works	34,610	44,000	9,390	102,655	107,000	4,345	6,470	9,150	2,680
Health and Welfare	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-
Total Expenditures	<u>34,610</u>	<u>44,000</u>	<u>9,390</u>	<u>102,655</u>	<u>107,000</u>	<u>4,345</u>	<u>6,470</u>	<u>9,150</u>	<u>2,680</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>18,939</u>	<u>4,200</u>	<u>14,739</u>	<u>56,874</u>	<u>31,000</u>	<u>25,874</u>	<u>4,264</u>	<u>250</u>	<u>4,014</u>
OTHER FINANCING SOURCES (USES)									
Fund Transfers-In	-	-	-	-	-	-	-	-	-
Fund Transfers-Out	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)	<u>18,939</u>	<u>4,200</u>	<u>14,739</u>	<u>56,874</u>	<u>31,000</u>	<u>25,874</u>	<u>4,264</u>	<u>250</u>	<u>4,014</u>
FUND BALANCES - BEGINNING	<u>35,210</u>	<u>33,210</u>	<u>2,000</u>	<u>771,493</u>	<u>771,493</u>	<u>-</u>	<u>22,324</u>	<u>22,324</u>	<u>-</u>
RESIDUAL EQUITY TRANSFER	-	-	-	-	-	-	-	-	-
FUND BALANCES - ENDING	<u>\$ 52,149</u>	<u>\$ 37,410</u>	<u>\$ 14,739</u>	<u>\$ 828,367</u>	<u>\$ 802,493</u>	<u>\$ 25,874</u>	<u>\$ 26,588</u>	<u>\$ 22,574</u>	<u>\$ 4,014</u>

The accompanying notes are an integral part of these financial statements.

ST. TAMMANY PARISH
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ACTUAL AND BUDGET (GAAP BASIS)
For The Year Ended December 31, 1999

	Lighting District No. 6 Fund			Lighting District No. 7 Fund			Lighting District No. 9 Fund		
	Actual	Budget	Variance Favorable (Unfavorable)	Actual	Budget	Variance Favorable (Unfavorable)	Actual	Budget	Variance Favorable (Unfavorable)
REVENUES									
Taxes									
Ad Valorem	\$ 30,554	\$ 26,000	\$ 4,554	\$ 113,481	\$ 96,000	\$ 17,481	\$ 57,311	\$ 50,000	\$ 7,311
Sales and Use Taxes	-	-	-	-	-	-	-	-	-
Other Taxes, Penalties and Interest	-	-	-	-	-	-	-	-	-
Intergovernmental Revenues									
Federal Grants	-	-	-	-	-	-	-	-	-
Parish Transportation Funds	-	-	-	-	-	-	-	-	-
State Revenue Sharing	-	-	-	-	-	-	-	-	-
Fees, Charges and Commissions for Services	-	-	-	-	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-	-	-	-
Other Revenues	2,594	1,000	1,594	25,234	15,000	10,234	4,661	2,000	2,661
Total Revenues	33,148	27,000	6,148	138,715	111,000	27,715	61,972	52,000	9,972
EXPENDITURES									
General Government:									
Judicial	-	-	-	-	-	-	-	-	-
Other General Government	-	-	-	-	-	-	-	-	-
Public Safety:									
Public Works	8,031	20,200	12,169	65,917	82,000	16,083	35,486	64,000	28,514
Health and Welfare	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-
Total Expenditures	8,031	20,200	12,169	65,917	82,000	16,083	35,486	64,000	28,514
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	25,117	6,800	18,317	72,798	29,000	43,798	26,486	(12,000)	38,486
OTHER FINANCING SOURCES (USES)									
Fund Transfers-In	-	-	-	-	-	-	-	-	-
Fund Transfers-Out	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)	25,117	6,800	18,317	72,798	29,000	43,798	26,486	(12,000)	38,486
FUND BALANCES - BEGINNING	58,229	58,229	-	554,257	554,257	-	113,286	113,286	-
RESIDUAL EQUITY TRANSFER	-	-	-	-	-	-	-	-	-
FUND BALANCES - ENDING	\$ 83,346	\$ 65,029	\$ 18,317	\$ 627,055	\$ 583,257	\$ 43,798	\$ 139,772	\$ 101,286	\$ 38,486

The accompanying notes are an integral part of these financial statements.

ST. TAMMANY PARISH
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ACTUAL AND BUDGET (GAAP BASIS)
For The Year Ended December 31, 1999

	Lighting District No. 10 Fund			Lighting District No. 11 Fund			Public Health Fund		
	Actual	Budget	Variance Favorable (Unfavorable)	Actual	Budget	Variance Favorable (Unfavorable)	Actual	Budget	Variance Favorable (Unfavorable)
REVENUES									
Taxes									
Ad Valorem	\$ 1,553	\$ 1,600	\$ (47)	\$ 7,273	\$ 5,000	\$ 2,273	\$ 996,998	\$ 900,000	\$ 96,998
Sales and Use Taxes	-	-	-	-	-	-	-	-	-
Other Taxes, Penalties and Interest	-	-	-	-	-	-	-	-	-
Intergovernmental Revenues									
Federal Grants	-	-	-	-	-	-	-	-	-
Parish Transportation Funds	-	-	-	-	-	-	-	-	-
State Revenue Sharing	-	-	-	-	-	-	-	-	-
Fees, Charges and Commissions for Services	-	-	-	-	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-	-	-	-
Other Revenues	19	-	19	350	150	200	87,506	75,000	12,506
Total Revenues	1,572	1,600	(28)	7,623	5,150	2,473	1,084,504	975,000	109,504
EXPENDITURES									
General Government:									
Judicial	-	-	-	-	-	-	-	-	-
Other General Government	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-
Public Works	824	1,300	476	9,032	10,150	1,118	-	-	239,655
Health and Welfare	-	-	-	-	-	-	641,560	881,215	-
Culture and Recreation	-	-	-	-	-	-	-	-	-
Total Expenditures	824	1,300	476	9,032	10,150	1,118	641,560	881,215	239,655
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	748	300	448	(1,409)	(5,000)	3,591	442,944	93,785	349,159
OTHER FINANCING SOURCES (USES)									
Fund Transfers-In	-	-	-	-	-	-	-	-	-
Fund Transfers-Out	-	-	-	-	-	-	(343,258)	(341,302)	(1,956)
Total Other Financing Sources (Uses)	-	-	-	-	-	-	(343,258)	(341,302)	(1,956)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)	748	300	448	(1,409)	(5,000)	3,591	99,686	(247,517)	347,203
FUND BALANCES - BEGINNING	781	781	-	8,830	8,830	-	2,686,893	2,686,893	-
RESIDUAL EQUITY TRANSFER	-	-	-	-	-	-	-	-	-
FUND BALANCES - ENDING	\$ 1,529	\$ 1,081	\$ 448	\$ 7,421	\$ 3,830	\$ 3,591	\$ 2,786,579	\$ 2,439,376	\$ 347,203

The accompanying notes are an integral part of these financial statements.

ST. TAMMANY PARISH
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ACTUAL AND BUDGET (GAAP BASIS)
For The Year Ended December 31, 1999

	Parish Road Maintenance Fund		Special Road District No. 20 Fund		St. Tammany Airport Fund	
	Actual	Budget	Actual	Budget	Actual	Budget
REVENUES						
Taxes						
Ad Valorem	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and Use Taxes	21,385,991	19,997,000	1,388,991	-	-	-
Other Taxes, Penalties and Interest	-	-	-	-	-	-
Intergovernmental Revenues	-	-	-	-	-	-
Federal Grants	-	-	-	-	-	-
Parish Transportation Funds	1,465,638	1,300,000	165,638	-	-	-
State Revenue Sharing	-	-	-	-	-	-
Fees, Charges and Commissions for Services	-	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-
Other Revenues	293,734	319,000	(25,266)	40,500	3,560	260
Total Revenues	<u>23,145,363</u>	<u>21,616,000</u>	<u>1,529,363</u>	<u>40,500</u>	<u>3,560</u>	<u>260</u>
EXPENDITURES						
General Government:						
Judicial	-	-	-	-	-	-
Other General Government	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Public Works	10,463,252	16,329,381	5,866,129	40,500	116,722	178,500
Health and Welfare	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-
Total Expenditures	<u>10,463,252</u>	<u>16,329,381</u>	<u>5,866,129</u>	<u>40,500</u>	<u>116,722</u>	<u>178,500</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>12,682,111</u>	<u>5,286,619</u>	<u>7,395,492</u>	<u>(2,050)</u>	<u>(113,162)</u>	<u>62,038</u>
OTHER FINANCING SOURCES (USES)						
Fund Transfers-In	-	-	-	-	90,700	136,200
Fund Transfers-Out	(13,446,576)	(13,903,577)	457,001	-	-	-
Total Other Financing Sources (Uses)	<u>(13,446,576)</u>	<u>(13,903,577)</u>	<u>457,001</u>	<u>-</u>	<u>90,700</u>	<u>(45,500)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)	<u>(764,465)</u>	<u>(8,616,958)</u>	<u>7,852,493</u>	<u>(2,050)</u>	<u>(22,462)</u>	<u>16,538</u>
FUND BALANCES - BEGINNING	12,113,696	12,113,696	-	9,679	39,968	-
RESIDUAL EQUITY TRANSFER	-	-	-	-	-	-
FUND BALANCES - ENDING	<u>\$ 11,349,231</u>	<u>\$ 3,496,738</u>	<u>\$ 7,852,493</u>	<u>\$ 9,679</u>	<u>\$ 17,506</u>	<u>\$ 16,538</u>

The accompanying notes are an integral part of these financial statements.

**ST. TAMMANY PARISH
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ACTUAL AND BUDGET (GAAP BASIS)
For The Year Ended December 31, 1999**

	Gravity Drainage District No. 4 Fund		Special Sub-Road District No. 91 of SRD 14 Fund		Justice Complex Special Revenue Fund		Variance Favorable (Unfavorable)
	Actual	Budget	Actual	Budget	Actual	Budget	
REVENUES							
Taxes							
Ad Valorem	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and Use Taxes	-	-	-	-	5,680,481	3,561,525	2,118,956
Other Taxes, Penalties and Interest	-	-	-	-	-	-	-
Intergovernmental Revenues							
Federal Grants	-	-	-	-	-	-	-
Parish Transportation Funds	-	-	-	-	-	-	-
State Revenue Sharing	-	-	-	-	-	-	-
Fees, Charges and Commissions for Services	-	-	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-	-
Other Revenues	28,547	28,000	3,342	2,000	365,778	-	365,778
Total Revenues	28,547	28,000	3,342	2,000	6,046,259	3,561,525	2,484,734
EXPENDITURES							
General Government:							
Judicial	-	-	-	-	-	-	-
Other General Government	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-
Public Works	27,875	28,000	54	10,200	-	-	10,146
Health and Welfare	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-
Total Expenditures	27,875	28,000	54	10,200	-	-	10,146
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	672	-	3,288	(8,200)	6,046,259	3,561,525	2,484,734
OTHER FINANCING SOURCES (USES)							
Fund Transfers-In	-	-	-	-	-	-	-
Fund Transfers-Out	-	-	-	-	(3,408,007)	(3,561,525)	(153,518)
Total Other Financing Sources (Uses)	-	-	-	-	(3,408,007)	(3,561,525)	153,518
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)	672	-	3,288	(8,200)	2,638,252	-	2,638,252
FUND BALANCES - BEGINNING	-	-	68,612	68,612	953,582	953,582	-
RESIDUAL EQUITY TRANSFER	-	-	-	-	-	-	-
FUND BALANCES - ENDING	\$ 672	\$ -	\$ 71,900	\$ 60,412	\$ 3,591,834	\$ 953,582	\$ 2,638,252

The accompanying notes are an integral part of these financial statements.

ST. TAMMANY PARISH
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ACTUAL AND BUDGET (GAAP BASIS)
For The Year Ended December 31, 1999

	Flood Hazard Mitigation Grant Program Fund			Local Law Enforcement Fund			Recreation District No. 7 Fund		
	Actual	Budget	Variance Favorable (Unfavorable)	Actual	Budget	Variance Favorable (Unfavorable)	Actual	Budget	Variance Favorable (Unfavorable)
REVENUES									
Taxes									
Ad Valorem	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 49,054	\$ 28,100	\$ 20,954
Sales and Use Taxes	-	-	-	-	-	-	-	-	-
Other Taxes, Penalties and Interest	-	-	-	-	-	-	-	-	-
Intergovernmental Revenues									
Federal Grants	363,708	578,525	(214,817)	14,979	14,979	-	-	-	-
Parish Transportation Funds	-	-	-	-	-	-	-	-	-
State Revenue Sharing	-	-	-	-	-	-	2,760	2,000	760
Fees, Charges and Commissions for Services	-	-	-	-	-	-	78,150	1,500	76,650
Fines and Forfeitures	-	-	-	-	-	-	-	-	-
Other Revenues	19,892	-	19,892	2,879	4,505	(1,626)	5,982	200	5,782
Total Revenues	383,600	578,525	(194,925)	17,858	19,484	(1,626)	135,946	31,800	104,146
EXPENDITURES									
General Government:									
Judicial	-	-	-	-	-	-	-	-	-
Other General Government	-	-	-	-	-	-	-	-	-
Public Safety	426,556	578,525	151,969	18,477	19,484	1,007	-	-	-
Public Works	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	12,523	30,000	17,477
Total Expenditures	426,556	578,525	151,969	18,477	19,484	1,007	12,523	30,000	17,477
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(42,956)</u>	<u>-</u>	<u>(42,956)</u>	<u>(619)</u>	<u>-</u>	<u>(619)</u>	<u>123,423</u>	<u>1,800</u>	<u>121,623</u>
OTHER FINANCING SOURCES (USES)									
Fund Transfers-In	42,956	-	42,956	-	-	-	-	-	-
Fund Transfers-Out	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	42,956	-	42,956	-	-	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(619)</u>	<u>-</u>	<u>(619)</u>	<u>123,423</u>	<u>1,800</u>	<u>121,623</u>
FUND BALANCES - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,766</u>	<u>2,766</u>	<u>-</u>	<u>122,027</u>	<u>122,027</u>	<u>-</u>
RESIDUAL EQUITY TRANSFER	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,147</u>	<u>\$ 2,766</u>	<u>\$ (619)</u>	<u>\$ 245,450</u>	<u>\$ 123,827</u>	<u>\$ 121,623</u>

The accompanying notes are an integral part of these financial statements.

ST. TAMMANY PARISH
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ACTUAL AND BUDGET (GAAP BASIS)
For The Year Ended December 31, 1999

	22nd Judicial District Court Commissioner Fund			Sub-Drainage No. 1 of DD No. 3 Fund			Communication District No. 1 Fund		
	Actual	Budget	Variance Favorable (Unfavorable)	Actual	Budget	Variance Favorable (Unfavorable)	Actual	Budget	Variance Favorable (Unfavorable)
REVENUES									
Taxes									
Ad Valorem	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and Use Taxes	-	-	-	-	-	-	-	-	-
Other Taxes, Penalties and Interest	-	-	-	-	-	-	-	-	-
Intergovernmental Revenues									
Federal Grants	-	-	-	-	-	-	-	-	-
Parish Transportation Funds	-	-	-	-	-	-	-	-	-
State Revenue Sharing	-	-	-	-	-	-	-	-	-
Fees, Charges and Commissions for Services	134,106	86,346	47,760	73,235	72,000	1,235	313,385	313,385	-
Fines and Forfeitures	1,232	-	1,232	11,342	3,000	8,342	18,531	18,531	-
Other Revenues	135,338	86,346	48,992	84,577	75,000	9,577	331,916	331,916	-
Total Revenues	83,920	86,346	2,426	9,005	65,000	55,995	230,776	230,776	-
EXPENDITURES									
General Government:									
Judicial	83,920	86,346	2,426	-	-	-	-	-	-
Other General Government	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	230,776	230,776	-
Public Works	-	-	-	9,005	65,000	55,995	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-
Total Expenditures	83,920	86,346	2,426	9,005	65,000	55,995	230,776	230,776	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	51,418	-	51,418	75,572	10,000	65,572	101,140	101,140	-
OTHER FINANCING SOURCES (USES)									
Fund Transfers-in	-	-	-	-	-	-	-	-	-
Fund Transfers-Out	-	-	-	(9,192)	(10,000)	808	-	-	-
Total Other Financing Sources (Uses)	-	-	-	(9,192)	(10,000)	808	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)	51,418	-	51,418	66,380	-	66,380	101,140	101,140	-
FUND BALANCES - BEGINNING	-	-	-	246,193	246,193	-	1,203,784	1,203,784	-
RESIDUAL EQUITY TRANSFER	-	-	-	-	-	-	(1,304,924)	(1,304,924)	-
FUND BALANCES - ENDING	\$ 51,418	\$ -	\$ 51,418	\$ 312,573	\$ 246,193	\$ 66,380	\$ -	\$ -	\$ -

The accompanying notes are an integral part of these financial statements.

ST. TAMMANY PARISH
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ACTUAL AND BUDGET (GAAP BASIS)
For The Year Ended December 31, 1999

	Law Enforcement Fund			Environmental Service Commission Fund			St. Tammany Parish Jail Fund		
	Actual	Budget	Variance Favorable (Unfavorable)	Actual	Budget	Variance Favorable (Unfavorable)	Actual	Budget	Variance Favorable (Unfavorable)
REVENUES									
Taxes									
Ad Valorem	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and Use Taxes	-	-	-	-	-	-	5,680,459	5,000,000	680,459
Other Taxes, Penalties and Interest	-	-	-	-	-	-	-	-	-
Intergovernmental Revenues									
Federal Grants	-	-	-	-	-	-	-	-	-
Parish Transportation Funds	-	-	-	-	-	-	-	-	-
State Revenue Sharing	-	-	-	-	-	-	-	-	-
Fees, Charges and Commissions for Services	81,271	-	81,271	629,404	483,400	146,004	-	-	-
Fines and Forfeitures	-	-	-	-	-	-	-	-	-
Other Revenues	9,435	5,000	4,435	57,809	48,000	9,809	-	-	-
Total Revenues	<u>90,706</u>	<u>5,000</u>	<u>85,706</u>	<u>687,213</u>	<u>531,400</u>	<u>155,813</u>	<u>5,680,459</u>	<u>5,000,000</u>	<u>680,459</u>
EXPENDITURES									
General Government:									
Judicial	-	-	-	-	-	-	-	-	-
Other General Government	-	-	-	-	-	-	-	-	-
Public Safety	73,668	75,000	1,332	-	-	-	4,026,852	5,000,000	973,148
Public Works	-	-	-	448,568	584,350	135,782	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-
Total Expenditures	<u>73,668</u>	<u>75,000</u>	<u>1,332</u>	<u>448,568</u>	<u>584,350</u>	<u>135,782</u>	<u>4,026,852</u>	<u>5,000,000</u>	<u>973,148</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>17,038</u>	<u>(70,000)</u>	<u>87,038</u>	<u>238,645</u>	<u>(52,950)</u>	<u>291,595</u>	<u>1,653,607</u>	<u>-</u>	<u>1,653,607</u>
OTHER FINANCING SOURCES (USES)									
Fund Transfers-In	-	-	-	-	-	-	-	-	-
Fund Transfers-Out	-	-	-	(150,000)	(150,000)	-	(1,653,607)	-	1,653,607
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(150,000)</u>	<u>(150,000)</u>	<u>-</u>	<u>(1,653,607)</u>	<u>-</u>	<u>(1,653,607)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)	<u>17,038</u>	<u>(70,000)</u>	<u>87,038</u>	<u>88,645</u>	<u>(202,950)</u>	<u>291,595</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES - BEGINNING	<u>187,601</u>	<u>187,601</u>	<u>-</u>	<u>283,548</u>	<u>283,548</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
RESIDUAL EQUITY TRANSFER	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ 204,639</u>	<u>\$ 117,601</u>	<u>\$ 87,038</u>	<u>\$ 372,193</u>	<u>\$ 80,598</u>	<u>\$ 291,595</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

ST. TAMMANY PARISH
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ACTUAL AND BUDGET (GAAP BASIS)
For The Year Ended December 31, 1999

	Animal Services Fund			Total		
	Actual	Budget	Variance Favorable (Unfavorable)	Actual	Budget	Variance Favorable (Unfavorable)
REVENUES						
Taxes						
Ad Valorem	\$ 449,149	\$ 413,250	\$ 35,899	\$ 5,632,103	\$ 5,448,388	\$ 183,715
Sales and Use Taxes	-	-	-	32,746,931	28,558,525	4,188,406
Other Taxes, Penalties and Interest	-	-	-	23,948	25,000	(1,052)
Intergovernmental Revenues						
Federal Grants	-	-	-	952,470	1,492,902	(540,432)
Parish Transportation Funds	-	-	-	1,563,352	1,300,000	263,352
State Revenue Sharing	9,399	-	9,399	196,902	187,144	9,758
Fees, Charges and Commissions for Services	-	-	-	1,416,389	1,046,631	369,758
Fines and Forfeitures	-	-	-	1,648,522	1,628,529	19,993
Other Revenues	6,474	-	6,474	1,740,626	1,297,626	443,000
Total Revenues	<u>465,022</u>	<u>413,250</u>	<u>51,772</u>	<u>45,921,243</u>	<u>40,984,745</u>	<u>4,936,498</u>
EXPENDITURES						
General Government:						
Judicial	-	-	-	1,510,106	1,640,520	130,414
Other General Government	-	-	-	-	-	-
Public Safety	-	-	-	4,776,329	5,903,785	1,127,456
Public Works	269,249	313,140	43,891	12,876,751	20,646,604	7,769,853
Health and Welfare	-	-	-	1,398,137	1,943,953	545,816
Culture and Recreation	-	-	-	3,933,303	4,275,498	342,195
Total Expenditures	<u>269,249</u>	<u>313,140</u>	<u>43,891</u>	<u>24,494,626</u>	<u>34,410,360</u>	<u>9,915,734</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>195,773</u>	<u>100,110</u>	<u>95,663</u>	<u>21,426,617</u>	<u>6,574,385</u>	<u>14,852,232</u>
OTHER FINANCING SOURCES (USES)						
Fund Transfers-In	58,031	56,901	1,130	693,302	703,101	(9,799)
Fund Transfers-Out	-	-	-	(19,205,545)	(18,116,207)	(1,089,338)
Total Other Financing Sources (Uses)	<u>58,031</u>	<u>56,901</u>	<u>1,130</u>	<u>(18,512,243)</u>	<u>(17,413,106)</u>	<u>(1,099,137)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)	<u>253,804</u>	<u>157,011</u>	<u>96,793</u>	<u>2,914,374</u>	<u>(10,838,721)</u>	<u>13,753,095</u>
FUND BALANCES - BEGINNING	-	-	-	26,580,204	26,580,204	-
RESIDUAL EQUITY TRANSFER	-	-	-	(1,304,924)	(1,304,924)	-
FUND BALANCES - ENDING	<u>\$ 253,804</u>	<u>\$ 157,011</u>	<u>\$ 96,793</u>	<u>\$ 28,189,654</u>	<u>\$ 14,436,559</u>	<u>\$ 13,753,095</u>

The accompanying notes are an integral part of these financial statements.

DEBT SERVICE FUNDS

**ST. TAMMANY PARISH
DEBT SERVICE FUNDS
COMBINING BALANCE SHEET**
December 31, 1999

		205	206	237	203	
ASSETS	233	215	Sub-Road District No. 2 of SRD 14 Fund	Sub-Road District No. 5 of SRD 14 Fund	Justice Complex Debt Service Fund	Subdrainage District 1 of 3 Debt Service Fund
Cash and Temporary Cash Investments	\$ 624,658	\$ 2,617,182	\$ 62,007	\$ 71,956	\$ 702,226	\$ 8
Receivables:						
Ad Valorem	224,345	-	-	49,259	-	-
Special Assessments	-	-	-	-	-	-
Other	9,672	27,641	8,938	1,091	9,446	12
Restricted Assets	-	6,169,852	-	-	5,501,428	-
Total Assets	<u>\$ 858,675</u>	<u>\$ 8,814,675</u>	<u>\$ 70,945</u>	<u>\$ 122,306</u>	<u>\$ 6,213,100</u>	<u>\$ 20</u>

LIABILITIES AND FUND BALANCES

LIABILITIES					
Accounts Payable	\$ 88,070	\$ 1,098	\$ -	\$ 1,526	\$ -
Due to Other Funds	-	-	-	-	-
Total Liabilities	<u>88,070</u>	<u>1,098</u>	<u>-</u>	<u>1,526</u>	<u>-</u>
FUND BALANCES					
Reserved for Bond Retirement	-	5,250,000	-	-	5,501,428
Reserved for Debt Service	770,605	3,563,577	70,945	120,780	711,672
Total Fund Balances	<u>770,605</u>	<u>8,813,577</u>	<u>70,945</u>	<u>120,780</u>	<u>6,213,100</u>
Total Liabilities and Fund Balances	<u>\$ 858,675</u>	<u>\$ 8,814,675</u>	<u>\$ 70,945</u>	<u>\$ 122,306</u>	<u>\$ 6,213,100</u>

The accompanying notes are an integral part of these financial statements.

EXHIBIT D-1

ST. TAMMANY PARISH
DEBT SERVICE FUNDS
COMBINING BALANCE SHEET
December 31, 1999

	230		231		234		Total	
	Waterworks District No. 14 Fund	Tall Timbers Fund	Tall Timbers Sewer District Debt Service Fund	Tall Timbers Sewer District Debt Service Fund	St. Tammany Parish Jail Fund	St. Tammany Parish Jail Fund	1999	December 31, 1998
ASSETS								
Cash and Temporary Cash Investments	\$ -	\$ -	\$ -	\$ -	\$ 6,478	\$ 6,478	\$ 4,084,515	\$ 3,772,619
Receivables:								
Ad Valorem	-	-	-	-	-	-	273,604	279,593
Special Assessments	-	-	-	-	-	-	-	25,010
Other	-	-	-	-	268,735	268,735	325,535	323,095
Restricted Assets	-	-	-	-	2,164,982	2,164,982	13,836,262	15,302,714
Total Assets	\$ -	\$ -	\$ -	\$ -	\$ 2,440,195	\$ 2,440,195	\$ 18,519,916	\$ 19,703,031

LIABILITIES AND FUND BALANCES

LIABILITIES								
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 90,694	\$ 24,179
Due to Other Funds	-	-	-	-	730	730	730	100,557
Total Liabilities	-	-	-	-	730	730	91,424	124,736
FUND BALANCES								
Reserved for Bond Retirement	-	-	-	-	2,164,982	2,164,982	12,916,410	12,589,861
Reserved for Debt Service	-	-	-	-	274,483	274,483	5,512,082	6,988,434
Total Fund Balances	-	-	-	-	2,439,465	2,439,465	18,428,492	19,578,295
Total Liabilities and Fund Balances	\$ -	\$ -	\$ -	\$ -	\$ 2,440,195	\$ 2,440,195	\$ 18,519,916	\$ 19,703,031

EXHIBIT D-2

ST. TAMMANY PARISH
DEBT SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
For The Year Ended December 31, 1999

	Library Debt Service Fund	Sales Tax District No. 3 Fund	Sub-Road District No. 2 of SRD 14 Fund	Sub-Road District No. 5 of SRD 14 Fund	Justice Complex Debt Service Fund	Subdrainage District 1 of 3 Debt Service Fund
REVENUES						
Taxes						
Ad Valorem	\$ 229,725	\$ -	\$ 1,021	\$ 50,756	\$ -	\$ -
Special Assessments	42,350	438,109	33,548	3,564	281,827	90
Other Revenues, Primarily Interest	272,075	438,109	34,569	54,320	281,827	90
Total Revenues						
	88,070	2,568	7,222	4,852	(12,025)	3,501
	161,137	5,170,430	139,469	44,205	3,587,243	5,761
	249,207	5,172,998	146,691	49,057	3,575,218	9,262
EXPENDITURES						
General Government:						
Other General Government						
Debt Service	22,868	(4,734,889)	(112,122)	5,263	(3,293,391)	(9,172)
Total Expenditures						
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES						
	-	-	(700,000)	-	-	-
	-	4,306,149	-	-	3,408,007	9,192
	-	-	-	-	-	-
Total Other Financing Sources (Uses)		4,306,149	(700,000)	-	3,408,007	9,192
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)						
	22,868	(428,740)	(812,122)	5,263	114,616	20
FUND BALANCES - BEGINNING						
	747,737	9,242,317	883,067	115,517	6,098,484	-
RESIDUAL EQUITY TRANSFER						
	-	-	-	-	-	-
FUND BALANCES - ENDING						
	\$ 770,605	\$ 8,813,577	\$ 70,945	\$ 120,780	\$ 6,213,100	\$ 20

**ST. TAMMANY PARISH
DEBT SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
For The Year Ended December 31, 1999**

	Waterworks District No. 14 Fund	Tail Timbers Fund	Tail Timbers Sewer District Debt Service Fund	St. Tammany Jail Fund	Total December 31, 1999	1998
REVENUES						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 281,502	\$ 286,077
Ad Valorem	71	522	107	700	700	16,063
Special Assessments	320	1,318	431	86,237	887,794	1,079,379
Other Revenues, Primarily Interest	391	1,840	538	86,237	1,169,996	1,381,519
Total Revenues						
					<u>1,169,996</u>	<u>1,381,519</u>
EXPENDITURES						
General Government:						
Other General Government	2,089	10,302	2,743	(4,907)	104,415	13,836
Debt Service	22,758	120,429	32,425	1,605,149	10,889,006	6,083,432
Total Expenditures	<u>24,847</u>	<u>130,731</u>	<u>35,168</u>	<u>1,600,242</u>	<u>10,993,421</u>	<u>6,097,268</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(24,456)</u>	<u>(128,891)</u>	<u>(34,630)</u>	<u>(1,514,005)</u>	<u>(9,823,425)</u>	<u>(4,715,749)</u>
OTHER FINANCING SOURCES (USES)						
Payment to Refunded Bond Escrow Agent	-	-	-	-	(700,000)	-
Fund Transfers-In	-	5,097	-	1,653,606	9,382,051	13,107,743
Fund Transfers-Out	(3,990)	-	(4,439)	-	(8,429)	-
Total Other Financing Sources (Uses)	<u>(3,990)</u>	<u>5,097</u>	<u>(4,439)</u>	<u>1,653,606</u>	<u>8,673,622</u>	<u>13,107,743</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)	<u>(28,446)</u>	<u>(123,794)</u>	<u>(39,069)</u>	<u>139,601</u>	<u>(1,149,803)</u>	<u>8,391,994</u>
FUND BALANCES - BEGINNING OF YEAR	28,446	123,794	39,069	2,299,864	19,578,295	11,191,587
RESIDUAL EQUITY TRANSFER	-	-	-	-	-	(5,286)
FUND BALANCES - ENDING	<u>-</u>	<u>-</u>	<u>-</u>	<u>\$ 2,439,465</u>	<u>\$ 18,428,492</u>	<u>\$ 19,578,295</u>

The accompanying notes are an integral part of these financial statements.

CAPITAL PROJECTS FUNDS

ST. TAMMANY PARISH
CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET

December 31, 1999

	333	332	334	331	337	330
	Parish Library Fund	Tail Timbers Subdivision Fund	Jail Construction Fund	Northshore Paving Project Fund	Justice Complex Construction Fund	Transportation Administration Fund
Cash and Temporary Cash Investments	\$ 9,505	\$ 136,920	\$ 12,113,239	\$ 55,605	\$ 34,119,432	\$ 38,962
Receivables	522	1,970	143,036	794	361,173	9,556
Total Assets	\$ 10,027	\$ 138,890	\$ 12,256,275	\$ 56,399	\$ 34,480,605	\$ 48,518

LIABILITIES AND FUND BALANCES

Accounts Payable	\$ -	\$ -	\$ 1,449,434	\$ -	\$ 32,018	\$ 33,886
Due to Other Funds	-	-	-	-	-	-
Total Liabilities	-	-	1,449,434	-	32,018	33,886
FUND BALANCES						
Reserve for Encumbrances Unreserved	-	-	10,119,118	-	1,028,539	36,666
Designated for Capital Outlay	10,027	138,890	687,723	56,399	33,420,048	(22,034)
Total Fund Balances	10,027	138,890	10,806,841	56,399	34,448,587	14,632
Total Liabilities and Fund Balances	\$ 10,027	\$ 138,890	\$ 12,256,275	\$ 56,399	\$ 34,480,605	\$ 48,518

EXHIBIT E-1

ST. TAMMANY PARISH
CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET

December 31, 1999

	300	301	302	303	304	305
	Capital Street Improvement Roads-General Fund	Capital Street Improvement District No. 1 Fund	Capital Street Improvement District No. 2 Fund	Capital Street Improvement District No. 3 Fund	Capital Street Improvement District No. 4 Fund	Capital Street Improvement District No. 5 Fund
ASSETS						
Cash and Temporary Cash Investments	\$ 1,877,102	\$ 102,010	\$ 344,012	\$ 60,796	\$ 296,286	\$ 287,120
Receivables	28,992	3,625	10,501	2,131	5,036	12,806
Total Assets	\$ 1,906,094	\$ 105,635	\$ 354,513	\$ 62,927	\$ 301,322	\$ 299,926

LIABILITIES AND FUND BALANCES

LIABILITIES						
Accounts Payable	\$ 47,011	\$ 84,515	\$ 205,931	\$ 41,026	\$ 37,478	\$ 215,548
Due to Other Funds	-	-	-	-	-	-
Total Liabilities	47,011	84,515	205,931	41,026	37,478	215,548
FUND BALANCES						
Reserve for Encumbrances	885,971	261,772	727,122	377,723	93,750	861,541
Unreserved						
Designated for Capital Outlay	973,112	(240,652)	(578,540)	(355,822)	170,094	(777,163)
Total Fund Balances	1,859,083	21,120	148,582	21,901	263,844	84,378
Total Liabilities and Fund Balances	\$ 1,906,094	\$ 105,635	\$ 354,513	\$ 62,927	\$ 301,322	\$ 299,926

EXHIBIT E-1

ST. TAMMANY PARISH
CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET

December 31, 1999

	335	306	307	308	309	310
	Subdrainage District 1 of 3 Construction Fund	Capital Street Improvement District No. 6 Fund	Capital Street Improvement District No. 7 Fund	Capital Street Improvement District No. 8 Fund	Capital Street Improvement District No. 9 Fund	Capital Street Improvement District No. 10 Fund
Cash and Temporary Cash Investments	\$ 230,006	\$ 455,286	\$ 1,047,602	\$ 331,617	\$ 187,209	\$ 270,006
Receivables	<u>2,762</u>	<u>9,333</u>	<u>17,483</u>	<u>5,183</u>	<u>4,209</u>	<u>6,820</u>
Total Assets	<u>\$ 232,768</u>	<u>\$ 464,619</u>	<u>\$ 1,065,085</u>	<u>\$ 336,800</u>	<u>\$ 191,418</u>	<u>\$ 276,826</u>

LIABILITIES AND FUND BALANCES

LIABILITIES						
Accounts Payable	\$ -	\$ 278,428	\$ 193,189	\$ 25,468	\$ 104,253	\$ 81,818
Due to Other Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>-</u>	<u>278,428</u>	<u>193,189</u>	<u>25,468</u>	<u>104,253</u>	<u>81,818</u>
FUND BALANCES						
Reserve for Encumbrances	67,451	423,815	12,124	184,453	28,356	22,715
Unreserved	<u>165,317</u>	<u>(237,624)</u>	<u>859,772</u>	<u>126,879</u>	<u>58,809</u>	<u>172,293</u>
Designated for Capital Outlay						
Total Fund Balances	<u>232,768</u>	<u>186,191</u>	<u>871,896</u>	<u>311,332</u>	<u>87,165</u>	<u>195,008</u>
Total Liabilities and Fund Balances	<u>\$ 232,768</u>	<u>\$ 464,619</u>	<u>\$ 1,065,085</u>	<u>\$ 336,800</u>	<u>\$ 191,418</u>	<u>\$ 276,826</u>

ST. TAMMANY PARISH
CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET
December 31, 1999

	311	312	313	314	338	Totals
	Capital Street Improvement District No. 11 Fund	Capital Street Improvement District No. 12 Fund	Capital Street Improvement District No. 13 Fund	Capital Street Improvement District No. 14 Fund	LCDBG Ozone Heights Water Conservation Fund	December 31, 1999
ASSETS						
Cash and Temporary Cash Investments	\$ 903,545	\$ 20,822	\$ 290,695	\$ 145,494	\$ 30	\$ 53,323,301
Receivables	12,740	919	10,579	3,442	-	653,612
Total Assets	\$ 916,285	\$ 21,741	\$ 301,274	\$ 148,936	\$ 30	\$ 53,976,913
						\$ 63,137,475
						1,518,098
						\$ 64,655,573
LIABILITIES AND FUND BALANCES						
LIABILITIES						
Accounts Payable	\$ 139,576	\$ 12,357	\$ 167,103	\$ 135,837	\$ -	\$ 3,284,876
Due to Other Funds	-	-	-	-	30	30
Total Liabilities	139,576	12,357	167,103	135,837	30	3,284,906
FUND BALANCES						
Reserve for Encumbrances Unreserved	578,734	7,130	-	226,828	36,792	15,980,600
Designated for Capital Outlay	197,975	2,254	134,171	(213,729)	(36,792)	34,711,407
Total Fund Balances	776,709	9,384	134,171	13,099	-	50,692,007
Total Liabilities and Fund Balances	\$ 916,285	\$ 21,741	\$ 301,274	\$ 148,936	\$ 30	\$ 53,976,913
						\$ 61,188,914
						\$ 64,655,573

The accompanying notes are an integral part of these financial statements.

EXHIBIT E-2

ST. TAMMANY PARISH
CAPITAL PROJECTS FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
For The Year Ended December 31, 1999

	Parish Library Fund	Tall Timbers Subdivision Fund	Jail Construction Fund	Northshore Paving Project Fund	Justice Complex Construction Fund	Transportation Administration Fund
REVENUES						
Federal Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 213,902
Fees, Charges, Commissions for Services	-	-	-	-	-	-
Other Revenues, Primarily Interest	2,222	6,538	716,220	2,621	1,341,541	29,515
Total Revenues	2,222	6,538	716,220	2,621	1,341,541	243,417
EXPENDITURES						
Public Safety	-	-	-	-	-	-
Public Works	10,296	-	6,210,744	-	3,759,971	498,295
Total Expenditures	10,296	-	6,210,744	-	3,759,971	498,295
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(8,074)	6,538	(5,494,524)	2,621	(2,418,430)	(254,878)
OTHER FINANCING SOURCES (USES)						
Proceeds from Sale of Bonds	-	-	-	-	-	-
Fund Transfers-In	-	-	-	-	-	-
Fund Transfers-Out	(125,000)	(5,096)	-	-	-	-
Total Other Financing Sources (Uses)	(125,000)	(5,096)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)	(133,074)	1,442	(5,494,524)	2,621	(2,418,430)	(254,878)
FUND BALANCES - BEGINNING	143,101	137,448	16,301,365	53,778	36,867,017	269,510
RESIDUAL EQUITY TRANSFER	-	-	-	-	-	-
FUND BALANCES - ENDING	\$ 10,027	\$ 138,890	\$ 10,806,841	\$ 56,399	\$ 34,448,587	\$ 14,632

The accompanying notes are an integral part of these financial statements.

EXHIBIT E-2

ST. TAMMANY PARISH
CAPITAL PROJECTS FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
For The Year Ended December 31, 1999

	Capital Street Improvement Roads-General Fund	Capital Street Improvement District No. 1 Fund	Capital Street Improvement District No. 2 Fund	Capital Street Improvement District No. 3 Fund	Capital Street Improvement District No. 4 Fund	Capital Street Improvement District No. 5 Fund
REVENUES						
Federal Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fees, Charges, Commissions for Services	-	57,400	-	-	-	80,700
Other Revenues, Primarily Interest	104,142	15,518	51,844	11,598	20,302	64,541
Total Revenues	<u>104,142</u>	<u>72,918</u>	<u>51,844</u>	<u>11,598</u>	<u>20,302</u>	<u>145,241</u>
EXPENDITURES						
Public Safety	-	-	-	-	-	-
Public Works	659,122	634,612	1,660,044	428,863	206,935	2,210,752
Total Expenditures	<u>659,122</u>	<u>634,612</u>	<u>1,660,044</u>	<u>428,863</u>	<u>206,935</u>	<u>2,210,752</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(554,980)</u>	<u>(561,694)</u>	<u>(1,608,200)</u>	<u>(417,265)</u>	<u>(186,633)</u>	<u>(2,065,511)</u>
OTHER FINANCING SOURCES (USES)						
Proceeds from Sale of Bonds	-	-	-	-	-	-
Fund Transfers-In	1,013,603	300,799	1,028,514	428,462	398,716	1,089,843
Fund Transfers-Out	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>1,013,603</u>	<u>300,799</u>	<u>1,028,514</u>	<u>428,462</u>	<u>398,716</u>	<u>1,089,843</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)	458,623	(260,895)	(579,686)	11,197	212,083	(975,668)
FUND BALANCES - BEGINNING	1,400,460	282,015	728,268	10,704	51,761	1,060,046
RESIDUAL EQUITY TRANSFER	-	-	-	-	-	-
FUND BALANCES - ENDING	<u>\$ 1,859,083</u>	<u>\$ 21,120</u>	<u>\$ 148,582</u>	<u>\$ 21,901</u>	<u>\$ 263,844</u>	<u>\$ 84,378</u>

The accompanying notes are an integral part of these financial statements.

**ST. TAMMANY PARISH
CAPITAL PROJECTS FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
For The Year Ended December 31, 1999**

	Subdrainage District 1 of 3 Construction Fund	Capital Street Improvement District No. 6 Fund	Capital Street Improvement District No. 7 Fund	Capital Street Improvement District No. 8 Fund	Capital Street Improvement District No. 9 Fund	Capital Street Improvement District No. 10 Fund
REVENUES						
Federal Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fees, Charges, Commissions for Services	-	-	1,866	-	-	16,500
Other Revenues, Primarily Interest	8,843	36,771	66,611	19,449	18,636	27,435
Total Revenues	<u>8,843</u>	<u>36,771</u>	<u>68,477</u>	<u>19,449</u>	<u>18,636</u>	<u>43,935</u>
EXPENDITURES						
Public Safety	-	-	-	-	-	-
Public Works	26,075	1,063,512	1,255,632	115,454	258,781	375,765
Total Expenditures	<u>26,075</u>	<u>1,063,512</u>	<u>1,255,632</u>	<u>115,454</u>	<u>258,781</u>	<u>375,765</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(17,232)</u>	<u>(1,026,741)</u>	<u>(1,187,155)</u>	<u>(96,005)</u>	<u>(240,145)</u>	<u>(331,830)</u>
OTHER FINANCING SOURCES (USES)						
Proceeds from Sale of Bonds	250,000	-	-	-	-	-
Fund Transfers-In	-	1,008,835	922,564	256,745	327,031	486,308
Fund Transfers-Out	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>250,000</u>	<u>1,008,835</u>	<u>922,564</u>	<u>256,745</u>	<u>327,031</u>	<u>486,308</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)	232,768	(17,906)	(264,591)	160,740	86,886	154,478
FUND BALANCES - BEGINNING	-	204,097	1,136,487	150,592	279	40,530
RESIDUAL EQUITY TRANSFER	-	-	-	-	-	-
FUND BALANCES - ENDING	<u>\$ 232,768</u>	<u>\$ 186,191</u>	<u>\$ 871,896</u>	<u>\$ 311,332</u>	<u>\$ 87,165</u>	<u>\$ 195,008</u>

The accompanying notes are an integral part of these financial statements.

**ST. TAMMANY PARISH
CAPITAL PROJECTS FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
For The Year Ended December 31, 1999**

	Capital Street Improvement District No. 11 Fund	Capital Street Improvement District No. 12 Fund	Capital Street Improvement District No. 13 Fund	Capital Street Improvement District No. 14 Fund	LCDBG Ozone Heights Water Conservation Fund	Totals December 31, 1999	1998
REVENUES							
Federal Grants	\$ -	\$ -	\$ -	\$ -	\$ 25,181	\$ 239,083	\$ 181,139
Fees, Charges, Commissions for Services	-	-	-	-	-	156,466	123,110
Other Revenues, Primarily Interest	54,561	3,992	47,122	16,082	-	2,666,104	3,146,224
Total Revenues	<u>54,561</u>	<u>3,992</u>	<u>47,122</u>	<u>16,082</u>	<u>25,181</u>	<u>3,061,653</u>	<u>3,450,473</u>
EXPENDITURES							
Public Safety	-	-	-	-	-	-	4,847,596
Public Works	1,167,811	87,347	1,565,974	311,328	25,181	22,532,494	5,704,921
Total Expenditures	<u>1,167,811</u>	<u>87,347</u>	<u>1,565,974</u>	<u>311,328</u>	<u>25,181</u>	<u>22,532,494</u>	<u>10,552,517</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(1,113,250)</u>	<u>(83,355)</u>	<u>(1,518,852)</u>	<u>(295,246)</u>	<u>-</u>	<u>(19,470,841)</u>	<u>(7,102,044)</u>
OTHER FINANCING SOURCES (USES)							
Proceeds from Sale of Bonds	-	-	-	-	-	250,000	61,900,000
Fund Transfers-In	518,295	44,607	721,456	308,252	-	8,854,030	11,334,738
Fund Transfers-Out	-	-	-	-	-	(130,096)	(7,201,050)
Total Other Financing Sources (Uses)	<u>518,295</u>	<u>44,607</u>	<u>721,456</u>	<u>308,252</u>	<u>-</u>	<u>8,973,934</u>	<u>66,033,688</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)	<u>(594,955)</u>	<u>(38,748)</u>	<u>(797,396)</u>	<u>13,006</u>	<u>-</u>	<u>(10,496,907)</u>	<u>58,931,644</u>
FUND BALANCES - BEGINNING	1,371,664	48,132	931,567	93	-	61,188,914	3,345,744
RESIDUAL EQUITY TRANSFER	-	-	-	-	-	-	(1,088,474)
FUND BALANCES - ENDING	<u>\$ 776,709</u>	<u>\$ 9,384</u>	<u>\$ 134,171</u>	<u>\$ 13,099</u>	<u>\$ -</u>	<u>\$ 50,692,007</u>	<u>\$ 61,188,914</u>

The accompanying notes are an integral part of these financial statements.

INTERNAL SERVICE FUNDS

EXHIBIT F-1

ST. TAMMANY PARISH
INTERNAL SERVICE FUNDS
COMBINING BALANCE SHEET
December 31, 1999

	586 Post Employment Health Plan Fund	575 Unemployment Fund	504 Public-Works Administration Fund	580 Risk Management Insurance Fund	585 Health Insurance Fund	590 Workers' Compensation Insurance Fund
ASSETS						
Cash and Temporary Cash Investments	\$ 374,892	\$ 240,948	\$ 30,823	\$ 2,677,249	\$ 481,954	\$ 1,274,572
Receivables	5,122	3,410	31,237	44,414	66,336	16,702
Prepaid Insurance	-	-	-	8,050	-	-
Due from Other Funds	-	-	-	1,062,293	-	-
Restricted Assets	-	-	-	-	-	-
Fixed Assets, Net of Depreciation	-	-	96,120	-	-	-
Total Assets	\$ 380,014	\$ 244,358	\$ 158,180	\$ 3,792,006	\$ 548,290	\$ 1,291,274

LIABILITIES AND FUND EQUITY

LIABILITIES						
Accounts Payable	\$ -	\$ 697	\$ 33,938	\$ 377,429	\$ 1,696	\$ 58,671
Accrued Liabilities	324,717	-	-	2,553,250	198,095	84,153
Salaries and Wages Payable	-	-	28,121	-	-	-
Due to Other Funds	-	-	-	-	-	-
Bonds Payable	-	-	-	-	-	-
Total Liabilities	324,717	697	62,059	2,930,679	199,791	142,824
FUND EQUITY						
Retained Earnings	-	-	-	861,327	348,499	1,148,450
Reserved for Self Insurance	-	-	-	-	-	-
Reserved for Restricted Assets	-	-	-	-	-	-
Unreserved	55,297	243,661	96,121	-	-	-
Total Fund Equity	55,297	243,661	96,121	861,327	348,499	1,148,450
Total Liabilities and Fund Equity	\$ 380,014	\$ 244,358	\$ 158,180	\$ 3,792,006	\$ 548,290	\$ 1,291,274

EXHIBIT F-1

ST. TAMMANY PARISH
INTERNAL SERVICE FUNDS
COMBINING BALANCE SHEET
December 31, 1999

ASSETS	501	521	520	525	526	Totals	
	Financial Services Fund	St. Tammany Administrative Complex Fund	St. Tammany Parish Police Jury Complex Fund	Highway 59 Police Jury Complex Fund	DHH Building Fund	1999	December 31, 1998
Cash and Temporary Cash Investments	\$ 505,245	\$ 315,525	\$ 364,449	\$ 231,142	\$ 52	\$ 6,496,851	\$ 6,097,715
Receivables	826	3,304	4,811	2,920	1,395	180,477	307,740
Prepaid Insurance	-	-	11,755	-	-	19,805	7,750
Due from Other Funds	-	-	-	-	-	1,062,293	629,708
Restricted Assets	-	180,438	-	-	-	180,438	179,750
Fixed Assets, Net of Depreciation	433,188	1,242,642	1,094,106	2,207,155	5,543,610	10,616,821	8,834,714
Total Assets	\$ 939,259	\$ 1,741,909	\$ 1,475,121	\$ 2,441,217	\$ 5,545,057	\$ 18,556,685	\$ 16,057,377

LIABILITIES AND FUND EQUITY

Accounts Payable	\$ 30,607	\$ 6,676	\$ 2,570	\$ 20,217	\$ 229,497	\$ 761,998	\$ 921,394
Accrued Liabilities	-	-	-	-	-	3,160,215	3,300,162
Salaries and Wages Payable	10,232	1,894	1,121	-	-	41,368	32,518
Due to Other Funds	-	-	250,000	-	451,258	701,258	438,128
Bonds Payable	-	570,000	-	-	-	570,000	2,740,000
Total Liabilities	40,839	578,570	253,691	20,217	680,755	5,234,839	7,432,202

FUND EQUITY

Retained Earnings	-	-	-	-	-	2,358,276	2,112,152
Reserved for Self Insurance	-	180,438	-	-	-	180,438	179,750
Reserved for Restricted Assets	898,420	982,901	1,221,430	2,421,000	4,864,302	10,783,132	6,333,293
Unreserved	898,420	1,163,339	1,221,430	2,421,000	4,864,302	13,321,846	8,625,175
Total Fund Equity	\$ 939,259	\$ 1,741,909	\$ 1,475,121	\$ 2,441,217	\$ 5,545,057	\$ 18,556,685	\$ 16,057,377

The accompanying notes are an integral part of these financial statements.

ST. TAMMANY PARISH
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS
For The Year Ended December 31, 1999

	Post Employment Health Plan Fund	Unemployment Fund	Public-Works Administration Fund	Risk Management Insurance Fund	Health Insurance Fund	Workers' Compensation Insurance Fund
OPERATING REVENUES						
Charges for Services	\$ 50,618	\$ 19,521	\$ 1,015,318	\$ 1,316,438	\$ 1,317,148	\$ 346,702
Federal and State Grants	-	-	74,312	-	-	-
Miscellaneous	16,713	11,231	-	110,935	15,524	59,660
Total Operating Revenues	<u>67,331</u>	<u>30,752</u>	<u>1,089,630</u>	<u>1,427,373</u>	<u>1,332,672</u>	<u>406,362</u>
OPERATING EXPENSES						
Personnel Expense	31,760	-	759,096	-	-	-
Materials and Supplies	-	-	69,527	-	-	-
Occupancy Expense	-	-	60,633	-	-	-
Dues and Subscriptions	-	-	2,430	-	-	-
Professional Services	-	3,030	61,892	-	-	-
Insurance Expense	-	9,052	33,924	785,188	2,018,492	116,583
Maintenance Expense	-	-	20,330	-	-	-
Rental Expense	-	-	58,498	-	-	-
Interest Expense	-	-	-	-	-	-
Depreciation	-	-	31,231	-	-	-
Other	-	-	2,497	-	-	-
Total Operating Expenses	<u>31,760</u>	<u>12,082</u>	<u>1,100,058</u>	<u>785,188</u>	<u>2,018,492</u>	<u>116,583</u>
Operating Income (Loss)	35,571	18,670	(10,428)	642,185	(685,820)	289,779
TRANSFERS-IN (OUT)						
Net Income (Loss)	-	-	-	-	300,000	(300,000)
	35,571	18,670	(10,428)	642,185	(385,820)	(10,221)
RETAINED EARNINGS - BEGINNING	19,726	224,991	106,549	219,142	734,319	1,158,671
PRIOR-PERIOD ADJUSTMENT	-	-	-	-	-	-
RESIDUAL EQUITY TRANSFER	-	-	-	-	-	-
RETAINED EARNINGS - ENDING	<u>\$ 55,297</u>	<u>\$ 243,661</u>	<u>\$ 96,121</u>	<u>\$ 861,327</u>	<u>\$ 348,499</u>	<u>\$ 1,148,450</u>

The accompanying notes are an integral part of these financial statements.

ST. TAMMANY PARISH
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS
For The Year Ended December 31, 1999

	Financial Services Fund	St. Tammany Administrative Complex Fund	St. Tammany Parish Police Jury Complex Fund	Highway 59 Police Jury Complex Fund	DHH Building Fund	Totals December 31, 1999	Totals December 31, 1998
OPERATING REVENUES							
Charges for Services	\$ 682,885	\$ 326,970	\$ 325,946	\$ 206,600	\$ 348,418	\$ 5,956,564	\$ 5,780,689
Federal and State Grants	-	-	-	-	-	74,312	250,322
Miscellaneous	6,103	11,591	15,550	8,454	687	256,448	487,941
Total Operating Revenues	688,988	338,561	341,496	215,054	349,105	6,287,324	6,518,952
OPERATING EXPENSES							
Personnel Expense	472,368	54,089	52,372	12,591	21,208	1,403,484	1,670,896
Materials and Supplies	25,508	3,705	3,022	6,884	-	108,646	144,385
Occupancy Expense	15,576	54,191	53,482	36,870	69,684	290,456	225,555
Dues and Subscriptions	3,573	-	-	-	-	6,003	5,426
Professional Services	37,665	-	-	5,070	-	107,657	144,080
Insurance Expense	3,925	39,128	38,274	28,630	32,865	3,106,061	3,222,966
Maintenance Expense	30,644	44,394	66,423	44,381	48,409	254,581	173,379
Rental Expense	43,650	-	-	-	-	102,148	100,956
Interest Expense	-	45,000	-	-	41,361	86,361	47,250
Depreciation	37,299	33,801	26,827	49,723	71,275	250,156	163,368
Other	76,121	-	8,752	-	-	87,370	425,959
Total Operating Expenses	746,329	274,308	249,152	184,149	284,802	5,802,903	6,324,220
Operating Income (Loss)	(57,341)	64,253	92,344	30,905	64,303	484,421	194,732
TRANSFERS-IN (OUT)							
	400,000	-	1,956	100,000	3,710,294	4,212,250	628,124
Net Income (Loss)	342,659	64,253	94,300	130,905	3,774,597	4,696,671	822,856
RETAINED EARNINGS - BEGINNING	555,761	1,099,086	1,127,130	2,290,095	1,089,705	8,625,175	8,012,935
PRIOR-PERIOD ADJUSTMENT	-	-	-	-	-	-	(1,304,376)
RESIDUAL EQUITY TRANSFER	-	-	-	-	-	-	1,093,760
RETAINED EARNINGS - ENDING	\$ 898,420	\$ 1,163,339	\$ 1,221,430	\$ 2,421,000	\$ 4,864,502	\$ 13,321,846	\$ 8,625,175

The accompanying notes are an integral part of these financial statements.

ST. TAMMANY PARISH
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
For The Year Ended December 31, 1999

	Post Employment Health Plan Fund	Unemployment Fund	Public-Works Administration Fund	Risk Management Insurance Fund	Health Insurance Fund	Workers' Compensation Insurance Fund
CASH FLOWS FROM OPERATING ACTIVITIES						
Operating Income (Loss)	\$ 35,571	\$ 18,670	\$ (10,428)	\$ 642,185	\$ (685,820)	\$ 289,779
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities:						
Depreciation	-	-	31,231	-	-	-
Loss on Transfer of Assets to General Fixed Asset Account Group	-	-	40,114	-	-	-
Changes in Assets and Liabilities:						
(Increase) Decrease in Accounts Receivable	215	680	(4,671)	46,256	65,088	8,322
(Increase) Decrease in Restricted Assets	-	-	-	-	-	-
(Increase) Decrease in Prepaid Insurance	-	-	-	(631)	-	-
(Increase) Decrease in Due from Other Funds	-	-	-	(1,062,294)	629,708	-
Increase (Decrease) in Accounts Payable and Accrued Liabilities	-	(3,571)	19,873	12,444	(138,893)	12,042
Increase (Decrease) in Due to Other Funds	-	-	-	-	-	-
Net Cash Provided by (Used in) Operating Activities	35,786	15,779	76,119	(362,040)	(129,917)	310,143
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES						
Loans and Transfers-In from Other Funds	-	-	-	-	-	-
Principal Paid on Debt Issuances	-	-	-	-	-	-
Investment in Fixed Assets	-	-	(60,916)	-	-	-
Net Cash Provided by (Used in) Capital and Related Financing	-	-	(60,916)	-	-	-
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES						
Operating Transfers-In (Out)	-	-	-	-	300,000	(500,000)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	35,786	15,779	15,203	(362,040)	170,083	10,143
CASH AND CASH EQUIVALENTS - BEGINNING	339,106	225,169	15,620	3,039,289	311,871	1,264,429
CASH AND CASH EQUIVALENTS - ENDING	\$ 374,892	\$ 240,948	\$ 30,823	\$ 2,677,249	\$ 481,954	\$ 1,274,572

ST. TAMMANY PARISH
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
For The Year Ended December 31, 1999

	Financial Services Fund	St. Tammany Administrative Complex Fund	St. Tammany Parish Police Jury Complex Fund	Highway 59 Police Jury Complex Fund	DHH Building Fund	Totals December 31, 1999	Totals December 31, 1998
CASH FLOWS FROM OPERATING ACTIVITIES							
Operating Income (Loss)	\$ (57,341)	\$ 64,253	\$ 92,344	\$ 30,905	\$ 64,303	\$ 484,421	\$ 194,732
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities:							
Depreciation	37,299	33,801	26,827	49,723	71,275	250,156	163,368
Loss on Transfer of Assets to General Fixed Asset Account Group	-	-	-	-	-	40,114	-
Changes in Assets and Liabilities:							
(Increase) Decrease in Accounts Receivable	(618)	292	190	(650)	12,179	127,283	(50,924)
(Increase) Decrease in Restricted Assets	-	(688)	-	-	-	(688)	563
(Increase) Decrease in Prepaid Insurance	331	-	(11,775)	-	-	(12,075)	(697)
(Increase) Decrease in Due from Other Funds	-	-	-	-	-	(432,586)	580,648
Increase (Decrease) in Accounts Payable and Accrued Liabilities	18,122	946	(184)	6,298	(217,569)	(290,492)	1,156,103
Increase (Decrease) in Due to Other Funds	-	-	(50,000)	-	313,130	263,130	(911,872)
Net Cash Provided by (Used in) Operating Activities	(2,207)	98,604	57,402	86,276	243,318	429,263	1,131,921
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES							
Loans and Transfers-In from Other Funds	-	-	-	-	-	-	1,093,760
Principal Paid on Debt Issuances	-	(30,000)	-	-	(2,140,000)	(2,170,000)	(240,000)
Investment in Fixed Assets	(119,727)	-	-	(78,174)	(1,813,560)	(2,072,377)	(3,571,973)
Net Cash Provided by (Used in) Capital and Related Financing	(119,727)	(30,000)	-	(78,174)	(3,953,560)	(4,242,377)	(2,718,213)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES							
Operating Transfers-In (Out)	400,000	-	1,956	100,000	3,710,294	4,212,250	628,124
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	278,066	68,604	59,358	108,102	52	399,136	(958,168)
CASH AND CASH EQUIVALENTS - BEGINNING	227,179	246,921	305,091	123,040	-	6,097,715	7,055,883
CASH AND CASH EQUIVALENTS - ENDING	\$ 505,245	\$ 315,525	\$ 364,449	\$ 231,142	\$ 52	\$ 6,496,851	\$ 6,097,715

The accompanying notes are an integral part of these financial statements.

SUPPORTING SCHEDULES

SCHEDULE 1

**ST. TAMMANY PARISH
SCHEDULE OF COMPENSATION PAID TO JURY MEMBERS
For The Year Ended December 31, 1999**

This schedule of compensation paid to members of the Police Jury was prepared in compliance with House Concurrent Resolution 54 of the 1979 Session of the Louisiana Legislature.

<u>Police Juror</u>	<u>Amount</u>
Stephen Stefancik, President	\$ 14,400
Floyd Glass, Vice President	14,400
John B. Pepperman	14,400
David Doherty	14,400
Barry Dean Bagert	14,400
Kevin Davis	14,400
James A. Thompson, II	14,400
Wilfred C. Griffin, Jr.	14,400
Gary Singletary	14,400
Kerry Harwell, Sr.	14,400
Thomas J. Smith, Jr.	14,400
Ray B. Willie, Jr.	14,400
Joseph Thomas	14,400
Connie Glockner	<u>14,400</u>
	<u>\$ 201,600</u>

SCHEDULE 2

**ST. TAMMANY PARISH
SCHEDULE OF INSURANCE COVERAGE
In Effect as of December 31, 1999**

<u>Policy Number</u>	<u>Insurer</u>	<u>Expires</u>	<u>Type of Coverage</u>
857-54-97	National Union Fire Insurance Company of Pittsburgh, PA	January 1, 2000	Public Officials & Employees Liabilities
AGC5123-LA	Safety National Casualty Corp.	January 1, 2000	Excess Workmen's Compensation and Employers' Liability
651-006469	Coregis Insurance Company	January 1, 2000	Building and Business Property Coverage
651-006469-8	Coregis Insurance Company	January 1, 2000	Comprehensive General Liability Automobile Liability Inland Marine Property Insurance Crime Insurance Employee Benefit Liability
503 146483-2	Coregis Insurance Company	January 1, 2000	Excess General and Auto Liability
3-0067-2086-0	Omaha Property & Casualty	January 1, 2000	Flood Insurance
3-0067-2105-8	Omaha Property & Casualty	January 1, 2000	Flood Insurance
3-0067-2085-2	Omaha Property & Casualty	January 1, 2000	Flood Insurance
3-0067-2084-5	Omaha Property & Casualty	January 1, 2000	Flood Insurance
3-0067-2103-3	Omaha Property & Casualty	January 1, 2000	Flood Insurance
3-0067-2104-1	Omaha Property & Casualty	January 1, 2000	Flood Insurance
3-0065-9176-6	Omaha Property & Casualty	October 2, 2000	Flood Insurance
LIM4261	Lloyd's of London	February 15, 2000	Property Insurance for Community Access Channel Equipment
BAJBMC-473K7004T	The Travelers	January 1, 2000	Boiler and Machinery Coverage
660-551X8052-TIL-99	The Travelers	January 16, 2000	Data Processing Equipment

NOTE: For calendar year 2000, St. Tammany Parish has obtained insurance coverage similar to that provided by the above listed policies.

FEDERAL FINANCIAL ASSISTANCE SECTION

**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL
OVER FINANCIAL REPORTING BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH *GOVERNMENT AUDITING STANDARDS***

To the St. Tammany Parish Police Jury

We have audited the general purpose financial statements of **St. Tammany Parish** (a political subdivision of the State of Louisiana) (the "Parish"), as of and for the year ended December 31, 1999, and have issued our report thereon dated June 2, 2000. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial statements contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. In our report, our opinion on the general purpose financial statements was qualified because, as discussed in Note B to the general purpose financial statements, the general purpose financial statements do not include the financial activities of the component units listed in Note B, which should be included in order for the financial statements to conform with generally accepted accounting principles.

Compliance

As part of obtaining reasonable assurance about whether the Parish's general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statements amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing our audit we considered the Parish's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. However, we noted certain matters involving the internal control over financial reporting and its operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design and operation of the internal control over financial reporting that, in our judgment, could adversely affect the Parish's ability to record, process, summarize, and report financial data consistent with the assertions of management in the general purpose financial statements. Reportable conditions are described in the accompanying schedule of findings and questioned costs as item 99-1 and 99-2.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we believe that none of the reportable conditions described above is a material weakness.

This report is intended for the information of the Police Jury, Parish management, the Louisiana State Department of Social Service (the designated State cognizant agency), the Legislative Auditor of the State of Louisiana, and Federal grantor agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.



A Professional Accounting Corporation

June 2, 2000

**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE
TO EACH MAJOR PROGRAM AND INTERNAL CONTROL
OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

To the St. Tammany Parish Police Jury

Compliance

We have audited the compliance of **St. Tammany Parish** (a political subdivision of the State of Louisiana) (the "Parish"), with the types of compliance requirements described in the United States Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended December 31, 1999. The Parish's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the Parish's management. Our responsibility is to express an opinion on the Parish's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and (OMB) Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Parish's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the Parish's compliance with those requirements.

In our opinion St. Tammany Parish complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 1999.

Internal Control Over Compliance

The management of the Parish is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the Parish's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing an opinion on compliance and to test and report on internal over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts, and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended for the information of the Police Jury, Parish management, the Louisiana State Department of Social Service (the designated State cognizant agency), the Legislative Auditor of the State of Louisiana, and Federal grantor agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.



A Professional Accounting Corporation

June 2, 2000

**ST. TAMMANY PARISH
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For The Year ended December 31, 1999**

A. SUMMARY OF AUDIT RESULTS

1. The auditor's report expresses a qualified opinion on the general purpose financial statements of the Parish.
2. Two reportable conditions noted during the audit of the financial statements are reported in Part B of the Schedule of Findings and Questioned Costs. None of the reportable conditions are considered to be material weaknesses.
3. No instances of noncompliance material to the financial statements of the Parish were disclosed during the audit.
4. No reportable conditions relating to the audit of the major federal award programs of the Parish were disclosed in the Report on Compliance With Requirements Applicable to Each Major Program and Internal Control Over Compliance in Accordance with OMB Circular A-133.
5. The auditor's report on compliance for the major federal award programs for the Parish expresses an unqualified opinion.
6. Audit findings relative to the major federal award programs for the Parish are reported in Part C. of this Schedule.
7. The programs tested as major programs included:

PROGRAM	<u>CFDA No.</u>
Community Services Block Grant	93.569
Safer St. Tammany – Grants to Encourage Arrest Policies	16.590
Flood Hazard Mitigation Grant	83.516

8. The threshold for distinguishing Types A and B programs was \$300,000.
9. The Parish was not determined to be a low-risk auditee.

B. FINDINGS - FINANCIAL STATEMENTS AUDIT

REPORTABLE CONDITIONS

99-1 Fixed Assets

Condition: The amounts in the General Fixed Asset Account Group are not reconciled to the detailed listing of fixed assets. As a result, we noted that expenditures for fixed asset additions were not recorded to the General Fixed Asset Account Group and not all fixed asset disposals were recorded to the General Fixed Asset Account Group.

Criteria: Internal controls should be in place that provides reasonable assurance that expenditures for fixed asset additions and disposals of fixed assets are recorded to the General Fixed Asset Account Group. On a periodic basis, the balances in the General Fixed Asset Account Group should be reconciled to the detailed listing of fixed assets.

ST. TAMMANY PARISH
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (Continued)
For The Year ended December 31, 1999

B. FINDINGS - FINANCIAL STATEMENTS AUDIT (Continued)

REPORTABLE CONDITION (Continued)

99-1 Fixed Assets (Continued)

Effect: Because of the failure to reconcile the balances in the General Fixed Asset Account Group to the detailed listing of fixed assets, the financial information pertaining to the General Fixed Asset Account Group may be misstated without the knowledge of management.

Recommendation: Procedures should be implemented requiring that the balances in the General Fixed Asset Account Group be reconciled to the detailed listing of fixed assets on periodic basis. Management should review and approve the reconciliation.

99-2 Special Meals

Condition: The Parish does not have a written policy regarding the Parish's reimbursement to employees for special meals. Special meals are defined as meals that are incurred when it is appropriate and in the best interest of the Parish to use public funds for provision of a meal to a person who is not otherwise eligible for such reimbursement and where reimbursement is not available from another source. An example of a special meal includes official business meetings at which a meal is served and it is required to meet during a meal hour.

Criteria: A policy should be in place addressing the requirements necessary for reimbursement of special meals so as to ensure that the Parish pays for only those expenditures that provide benefit to the Parish.

Effect: Because of the lack of a written policy pertaining to reimbursement of special meals, the potential exists that meals that did not provide benefit to the Parish may have been reimbursed.

Recommendation: The Parish is currently in the process of revising its policies and procedures manual, and will include a section pertaining to special meals. We encourage management with its efforts.

**C. FINDINGS AND QUESTIONED COSTS - MAJOR FEDERAL AWARD PROGRAMS
AUDIT**

None

**ST. TAMMANY PARISH
AUDITS PERFORMED BY OTHER ORGANIZATIONS
For The Year Ended December 31, 1999**

Federal Financial Assistance Program: Community Services Block Grant

Agency Performing Audit: Louisiana Department of Labor, Office of Workforce Development

Date Audit was Performed: September 21 and 22, 1999

Finding

The audit report for the year ended December 31, 1998 was not submitted timely to the Department of Labor. CSBG Special Clause Section 08, Part A specifies that, "Audit reports are due within eight months from the end of the subgrantee's fiscal/program year." The audit report was due to the Department of Labor by September 1, 1999, however, it was not obtained until September 21, 1999.

Management's Response

The St. Tammany Parish Community Action Agency staff shall provide the Louisiana Department of Labor, Office of Workforce Development a copy of the audit report by the required due date.

Finding

The St. Tammany Community Action Agency Advisory Board has not met in 1999. Advisory Board records and correspondence and staff interviews indicated that the Agency has had difficulties setting regular board meetings.

Management's Response

Replacements for the Advisory Board will be recommended to the new Parish Council. Emphasis on the importance of meetings will be made to these members. A schedule of meetings will be formulated and submitted to the Louisiana Department of Labor, Office of Workforce Development once completed.

ST. TAMMANY PARISH
SCHEDULE OF PRIOR AUDIT OF FINDINGS
For The Year Ended December 31, 1999

DEPARTMENT OF JUSTICE

FINDING 98-1 Safer St. Tammany – Grants to Encourage Arrest Policies.

Condition: This finding was a reportable condition and a compliance finding stating that the St. Tammany Parish Police Jury was not performing oversight procedures for subgrantees.

Recommendation: It was recommended that Parish implement a system whereby the operations and procedures utilized by the subgrantees of the award are monitored on a regular basis, and that the expenditures incurred by the subgrantees comply with the provisions of the grant award.

Current Status: The recommendation was adopted in June 1999. No similar findings were noted for the 1999 audit.

ST. TAMMANY PARISH
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended December 31, 1999

Federal Grantor Pass Through Grantor Program Title	CFDA #	Grant Period	Total Grant Award	(Accrued) Deferred Revenue at December 31, 1998	Cash Receipts	Revenue Recognized	Expenditures	(Accrued) Deferred Revenue at December 31, 1999
U.S. DEPT. OF TRANSPORTATION:								
Passed through LA Dept. of Transportation - Capital Improvement Grant	20.500	1/96 - compl.	\$ 403,000	\$ (5,039)	\$ 5,039	\$ -	\$ -	\$ -
Capital Improvement Grant	20.500	10/98 - compl.	484,000	(139,939)	345,848	213,902	213,902	(7,993)
U.S. DEPT. OF HOUSING AND URBAN DEVELOPMENT:								
Passed through LA Dept. of Social Services - Emergency Shelter Grants Program	14.231	7/97 - 6/99	15,000	-	697	697	697	-
Emergency Shelter Grants Program	14.231	7/98 - 6/00	28,724	(858)	23,569	26,569	26,569	(3,858)
Emergency Shelter Grants Program	14.231	7/99 - 6/01	18,524	-	3,488	3,488	3,488	-
Passed through LA Dept. of Administration Community Development Block Grant	14.219	2/99 - 2/02	289,264	-	25,151	25,181	25,181	(30)
U.S. DEPT. OF HEALTH AND HUMAN SERVICES:								
Passed through State Dept. of Labor - Community Services Block Grant (CSBG)	93.569	1/98 - 12/98	295,424	(26,830)	-	-	-	(26,830)
Community Services Block Grant (CSBG)	93.569	1/99 - 12/99	286,294	-	199,805	285,648	285,648	(85,843)
Passed through State Dept. of Social Services - Low-Income Home Energy Asst. (LIHEAP)	93.568	1/97 - 12/97	120,024	-	-	-	-	-
Low-Income Home Energy Asst. (LIHEAP)	93.568	1/98 - 12/00	229,413	(26,245)	26,245	-	-	-
Low-Income Home Energy Asst. (LIHEAP)	93.568	1/99 - 12/01	110,372	-	109,919	110,372	110,372	(453)
Passed through State Office of Women's Services Family Violence Prevention and Services	93.671	7/99 - 6/01	88,344	-	1,613	3,518	3,518	(1,905)
Passed through State Department of Justice - State Court Improvement Grant	93.586	1998	Reimb.	-	15,215	37,305	37,305	(22,090)
U.S. DEPT. OF AGRICULTURE:								
Housing Preservation Grant	10.433	9/97 - 9/98	50,000	-	19,020	19,030	19,030	(10)
Passed through the Office of the Governor - Rural Development Grant	10.769	11/97 - 6/98	49,214	(46,583)	46,538	2,656	2,656	(2,701)
Rural Development Grant	10.769	11/97 - 6/98	21,269	(21,085)	21,085	-	-	-
Passed through State Dept. of Agriculture and Forestry - Commodities	10.569	10/98 - 9/99	Reimb.	-	4,827	5,189	5,189	(362)
Passed through State Dept. Education - Summer Food Service Program	10.559	6/99 - 8/15/99	66,630	-	27,505	50,689	50,689	(23,184)
U.S. DEPT. OF ENERGY:								
Passed through State Dept. of Social Services - Weatherization	81.042	4/98 - 3/00	44,457	-	40,781	42,781	42,781	(2,000)

ST. TAMMANY PARISH
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended December 31, 1999

Federal Grantor Pass Through Grantor Program Title	CFDA #	Grant Period	Total Grant Award	(Accrued) Deferred Revenue at December 31, 1998	Cash Receipts	Revenue Recognized	Expenditures	(Accrued) Deferred Revenue at December 31, 1999
FEDERAL EMERGENCY MANAGEMENT AGENCY:								
Passed through State Dept. of Military, Office of Emergency Preparedness -								
Emergency Management - State and Local Assistance	83.534	1998	141,565	(141,565)	141,565	-	-	-
Emergency Management - State and Local Assistance	83.534	10/97 - 9/98	32,105	(11,272)	11,272	-	-	-
Emergency Management - State and Local Assistance	83.534	10/98 - 9/99	32,105	(11,392)	21,833	28,309	28,309	(17,868)
Emergency Management - State and Local Assistance	83.534	10/99 - 9/00	32,105	-	-	10,271	10,271	(10,271)
Emergency Management - Flood Hazard Mitigation Grant	83.516	5/97 - compl.	1,400,591	234,124	437,735	363,708	363,708	308,151
Passed through the United Way -								
Federal Emergency Management Food and Shelter	83.523	10/98 - 9/99	25,802	-	25,802	25,802	25,802	-
U.S. DEPT. OF COMMERCE:								
Passed through State Dept. of Natural Resources -								
Coastal Zone Management Administration Award	11.419	7/97 - 6/98	35,000	-	-	-	-	-
Coastal Zone Management Administration Award	11.419	7/98 - 6/99	35,000	(3,307)	31,960	28,653	28,653	-
Coastal Zone Management Administration Award	11.419	7/99 - 6/00	35,000	-	717	3,515	3,515	(2,798)
U.S. DEPT. OF JUSTICE								
Local Law Enforcement Block Grant	16.592	10/97 - 9/99	109,867	14,979	-	14,979	14,979	-
Safer St. Tammany - Grants to Encourage Arrest Policies	16.590	03/97 - 2/00	1,000,176	(148,931)	229,544	449,947	449,947	(369,334)
Drug Court Multijurisdictional Implementation Initiative	16.585	12/98 - 11/30/00	592,500	-	12,679	49,246	49,246	(36,567)
U.S. DEPT. OF LABOR:								
Passed through State Dept. of Employment and Training -								
Job Training Partnership Act	17.250	1999	6,000	-	3,565	3,565	3,565	-
TOTAL FEDERAL GRANTS								
				\$ (333,945)	\$ 1,833,017	\$ 1,805,020	\$ 1,805,020	\$ (305,946)

ST. TAMMANY PARISH
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended December 31, 1999

NOTE A

DESCRIPTION OF GRANTS

The majority of Federal assistance received by the Parish is in the form of flow-through grants that pass through a state agency prior to reaching the Parish. Among these are the Community Services Block Grant, Low-Income Home Energy Assistance Grant, Weatherization Grant and the Local Law Enforcement Block Grant. Other Federal Assistance is received directly by the Parish, such as the Housing Preservation Grant.

NOTE B

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

BASIS OF PRESENTATION

The accompanying Schedule of Federal Financial Assistance has been prepared on the modified accrual basis of accounting. Grant revenues are recorded, for financial reporting purposes, when the Parish has met the cost reimbursement or funding requirements for the respective grants.

ACCRUED REIMBURSEMENT

Various reimbursement procedures are used for Federal awards received by the Parish. Consequently, timing differences between expenditures and program reimbursements exist at the beginning and end of the year. Accrued revenue included in the accompanying schedule represents an excess of expenditures over cash reimbursements received. Deferred revenue represents an excess of cash reimbursements over expenditures.

NOTE C

SUBRECIPIENTS

During 1999, the Parish made payments to subrecipients out of funds received under the Safer St. Tammany Against Domestic Violence Grant as follows:

St. Tammany Parish Sheriff's Office	\$ 164,943
District Attorney of the 22 nd Judicial District	175,279
Safe Harbor, Inc (A Not-For-Profit Agency)	<u>74,186</u>
 Total Payments to Subrecipients	 <u>\$ 414,408</u>

On September 24, 1999, Safe Harbor, Inc. transferred and assigned its interest and title to the various grants it administered, including its funds received through the Safer St. Tammany Against Domestic Violence Grant. Subsequent to that date, all funding pertaining to the grants administered by Safe Harbor, Inc. was retained by the Parish.


**INDEPENDENT AUDITOR'S REPORT ON
COMPLIANCE WITH THE PARISH TRANSPORTATION ACT**

To the St. Tammany Parish Police Jury

We have audited, in accordance with generally accepted auditing standards, the general purpose financial statements of **St. Tammany Parish** (a political subdivision of the State of Louisiana) (the "Parish"), as of and for the year ended December 31, 1999 and have issued our report thereon dated June 2, 2000, in which our opinion was qualified with respect to presentation in accordance with generally accepted accounting principles.

In connection with our audit, nothing came to our attention that caused us to believe that the Parish was not in compliance with the terms, covenants, provisions, or conditions of the Parish Transportation Act (Act 508 of 1980), Louisiana Revised Statutes 48:753-754, insofar as they relate to accounting matters. However, our audit was not directed primarily toward obtaining knowledge of such noncompliance.

This report is intended solely for the information and use of the Police Jury, management of the Parish and the Legislative Auditor of the State of Louisiana and is not intended to be and should not be used by anyone other than the specified users.



A Professional Accounting Corporation

June 2, 2000

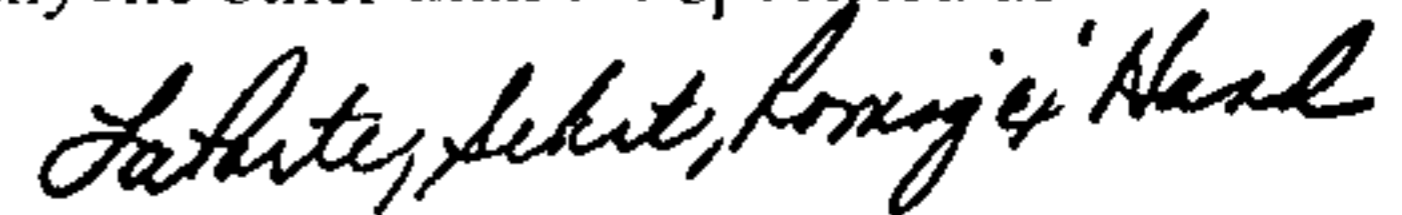
**INDEPENDENT AUDITOR'S REPORT ON
COMPLIANCE WITH THE SOUTHERN HOTEL REVENUE BOND AGREEMENT**

To the St. Tammany Parish Police Jury

We have audited, in accordance with generally accepted auditing standards, the general purpose financial statements of **St. Tammany Parish** (a political subdivision of the State of Louisiana) (the "Parish"), as of and for the year ended December 31, 1999, and have issued our report thereon dated June 2, 2000, in which our opinion was qualified with respect to presentation in accordance with generally accepted accounting principles.

In connection with our audit, nothing came to our attention that caused us to believe that the Parish was not in compliance with the terms, provisions, or conditions of the Southern Hotel Revenue Bond Agreement, particularly Section 9 and 24, insofar as they relate to accounting matters. However, our audit was not directed primarily toward obtaining knowledge of such noncompliance.

This report is intended solely for the information and use of the Police Jury, management of the Parish, the Legislative Auditor of the State of Louisiana, and the National Oceanic and Atmospheric Administration and is not intended to be and should not be used by anyone other than the specified users.



A Professional Accounting Corporation

June 2, 2000



KEVIN DAVIS, PARISH PRESIDENT
ST. TAMMANY PARISH

P.O. Box 628
COVINGTON, LA 70434
504-898-2362 AND 504-646-4082
FAX: 504-898-5237
E-MAIL: KDAVIS@STP.PA.ST-TAMMANY.LA.US
WEB SITE: [HTTP://STP.PA.ST-TAMMANY.LA.US](http://STP.PA.ST-TAMMANY.LA.US)

CORRECTIVE ACTION PLAN

The St. Tammany Parish Government respectfully submits the following corrective action plan for the year ended December 31, 1999. The finding from the schedule of findings and questioned costs is discussed below. The findings are numbered consistently with the number assigned in the schedule.

FINDINGS - FINANCIAL STATEMENTS AUDIT

99-1 Fixed Assets

Description of Finding: Balances in the General Fixed Asset Account Group are not reconciled to the detailed listing of fixed assets.

Corrective Action Plan: Procedures will be implemented whereby the balances in the General Ledger Fixed Asset Account Group will be reconciled to the detailed listings of fixed assets.

Contact Person: Dona McLean

Anticipated Completion Date: Corrective action will be implemented immediately.

99-2 Special Meals

Description of Findings: There is no policy regarding the Parish's reimbursement to employees for the cost of meals that are considered to be special meals (that is, those meals that are not associated with an employee's travel, but rather are incurred by the employee while performing Parish duties).

Corrective Action Planned: Management is already in the process of revising its Policies and Procedures manual and will provide for a policy regarding reimbursement of special meals.

Contact Person: Greg Gorden

Anticipated Completion Date: September 30, 2000

A handwritten signature in black ink, appearing to read "Kevin Davis".

Kevin Davis
St. Tammany Parish President