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**RESETTLEMENT CENTER OF
CENTRAL LOUISIANA, INC.**

**AUDITED FINANCIAL STATEMENTS
DECEMBER 31, 1999**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 7-26-00

TABLE OF CONTENTS

Independent auditors' report.....	1
Statement of financial position.....	2
Statement of activities	3
Statement of functional expenses.....	4
Statement of cash flows.....	5
Notes to financial statements.....	6
Independent auditors' report on compliance and on internal control over financial reporting based on an audit of financial statements performed in accordance with <i>Government Auditing Standards</i>	10
Supplemental Information.....	12
Consolidated Statements of Financial Position	13
Consolidated Statements of Activities.....	14



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CERTIFIED PUBLIC ACCOUNTANTS

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors
Refugee Resettlement Center of
Central Louisiana, Inc.

We have audited the accompanying statement of financial position of the Resettlement Center of Central Louisiana, Inc. (a nonprofit organization) as of December 31, 1999, and the related statements of activities, functional expenses, and cash flows for the year then ended. These statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Resettlement Center of Central Louisiana, Inc., as of December 31, 1999, and the changes in its net assets and its cash flows for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards* we have also issued our report dated June 15, 2000 on our consideration of the Resettlement Center of Central Louisiana, Inc.'s internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.


OESTRIECHER & COMPANY

Certified Public Accountants

June 15, 2000



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Registered Representatives

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RESETTLEMENT CENTER OF CENTRAL LOUISIANA, INC.

STATEMENT OF FINANCIAL POSITION

December 31, 1999

ASSETS

Current assets

Cash	\$ 7,970
Accounts receivable	36,044
Due from other funds	<u>28,022</u>
Total current assets	<u>72,036</u>
Utility deposits	<u>100</u>
Total assets	<u><u>\$ 72,136</u></u>

LIABILITIES AND NET ASSETS

Current liabilities

Accounts payable	2,400
Other liabilities	446
Due to other funds	28,022
Advance from grantor agency	<u>13,886</u>
Total current liabilities	<u>44,754</u>

Net assets

Unrestricted	10,885
Temporarily restricted	<u>16,497</u>
Total net assets	<u>27,382</u>
Total liabilities and net assets	<u><u>\$ 72,136</u></u>

See accompanying notes to financial statements

RESETTLEMENT CENTER OF CENTRAL LOUISIANA, INC.

STATEMENT OF ACTIVITIES

For the year ended December 31, 1999

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
Revenue and other support:			
Grants and awards	\$ 83,100	\$ 160,898	\$ 243,998
Public contributions	500	-	500
Interest income	107	-	107
In-kind support	-	2,100	2,100
Miscellaneous	2,048	-	2,048
Net assets released from restrictions	159,565	(159,565)	-
Total revenue and other support	<u>245,320</u>	<u>3,433</u>	<u>248,753</u>
Expenses:			
Program services:			
Receptions and Placement Program - Operating	53,140	-	53,140
Receptions and Placement Program - Assistance	25,589	-	25,589
Receptions and Placement Program - Match	77,377	-	77,377
Receptions and Placement Program - Block	6,114	-	6,114
Refugee Resettlement Program	82,142	-	82,142
Total program services	<u>244,362</u>	<u>-</u>	<u>244,362</u>
Increase in net assets	958	3,433	4,391
Net assets January 1, 1999	<u>11,073</u>	<u>11,918</u>	<u>22,991</u>
Net assets December 31, 1999	<u>\$ 12,031</u>	<u>\$ 15,351</u>	<u>\$ 27,382</u>

See accompanying notes to financial statements

RESETTLEMENT CENTER OF CENTRAL LOUISIANA, INC.

STATEMENT OF FUNCTIONAL EXPENSES

For the year ended December 31, 1999

	Program services					Total Program Services
	Reception and Placement Program				Refugee	
	Operating	Assistance	Match	Block	Resettlement Program	
Bank charges	\$ 261	\$ 99	\$ -	\$ -	\$ -	\$ 360
Cash assistance	-	-	31,127	-	-	31,127
Clothing	-	779	-	-	-	779
Education	-	100	-	-	-	100
Extra labor	3,286	-	25	-	2,744	6,055
Food	-	2,741	-	-	-	2,741
Lodging	-	19,730	-	-	-	19,730
Medical	-	346	-	-	-	346
Equipment rental	398	-	387	-	488	1,273
Fringe benefits	2,923	-	3,395	-	4,501	10,819
Repairs and maintenance	876	-	122	-	249	1,247
Meetings and conventions	248	-	24	-	66	338
Miscellaneous	9,530	458	2,037	112	4,478	16,615
Office supplies	692	-	-	-	-	692
Postage	346	-	-	20	313	679
Rent	1,071	-	1,003	-	1,466	3,540
Salaries and other labor cost	27,035	-	29,466	5,431	61,529	123,461
Supplies	-	-	677	571	1,141	2,389
Telephone	803	-	1,217	-	1,062	3,082
Travel	5,024	-	5,201	-	3,323	13,548
Utilities	647	1,336	596	-	782	3,361
Total functional expenses	\$ 53,140	\$ 25,589	\$ 75,277	\$ 6,134	\$ 82,142	\$ 242,282

See accompanying notes to financial statements

RESETTLEMENT CENTER OF CENTRAL LOUISIANA, INC.

STATEMENT OF CASH FLOWS

For the year ended December 31, 1999

Cash flows from operating activities:

Change in net assets	\$ 4,391
<i>Adjustments to reconcile change in net assets to net cash provided by operating activities:</i>	
Increase in accounts receivable	(7,266)
Increase in advance from grantor agency	11,838
Decrease in other payables	<u>(1,717)</u>

Net cash provided by operating activities 7,246

Cash, December 31, 1998 724

Cash, December 31, 1999 \$ 7,970

Supplemental data:

Interest paid	<u>\$0</u>
Income taxes paid	<u><u>\$0</u></u>

See accompanying notes to financial statements

NOTES TO FINANCIAL STATEMENTS

RESETTLEMENT CENTER OF CENTRAL LOUISIANA, INC.
NOTES TO FINANCIAL STATEMENTS

December 31, 1999

1. DESCRIPTION OF ACTIVITIES

The Resettlement Center of Central Louisiana, Inc. (the Center) is a nonprofit corporation operating a resettlement center in the central Louisiana area. The Center assists refugees in job placement, English as a second language, and social adjustment services.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements are reported on the accrual basis of accounting in conformity with generally accepted accounting principles.

Financial Statement Presentation

The Center has adopted (FAS-117) *Financial Statements of Not-For-Profit Organizations*. Under FAS-117, the organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. In addition, the Center is required to present a statement of cash flows.

Allowance for Doubtful Accounts

The Center considers accounts receivable to be fully collectible; accordingly no allowance for doubtful accounts is required.

Contributions

Contributions are recognized as revenue in the period received. All contributions are available for unrestricted use unless specifically restricted by the donor.

Awards and Grants

Grants are included as support in the year received or currently available for use, and are expendable only for purposes specified by the grantor.

**RESETTLEMENT CENTER OF CENTRAL LOUISIANA, INC.
NOTES TO FINANCIAL STATEMENTS**

December 31, 1999

Functional Allocation of Expenses

The costs of providing the Center's various programs and supporting services have been reported on a functional basis in the statement of activities and in the statement of functional expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles *requires management to make estimates and assumptions that affect certain reported amounts and disclosures.* Accordingly, actual results could differ from those estimates.

Cash and Cash Equivalents

For the purposes of the statement of financial position and the statement of cash flows, the Center considers all short-term investments with an original maturity of three months or less to be cash equivalents. The Center had no cash equivalents at December 31, 1999.

Income Taxes

The Resettlement Center of Central Louisiana, Inc., a nonprofit organization operating under Section 501(c)(3) of the Internal Revenue Code, is generally exempt from federal, state, and local income taxes and, accordingly, no provision for income taxes is included in these statements.

3. ACCOUNTS RECEIVABLE

Accounts receivable consists of the following:

Cost reimbursements requested from:

Operating Grant - USCC	\$ 6,021
Assistance Grant - USCC	3,376
Match Grant - USCC	12,797
RRP-State of Louisiana	<u>13,850</u>
	<u>\$ 36,044</u>

RESETTLEMENT CENTER OF CENTRAL LOUISIANA, INC.
NOTES TO FINANCIAL STATEMENTS

December 31, 1999

4. OPERATING LEASES

In January 1998, the Corporation renewed their lease of equipment from Xerox for \$ 96.40 per month under a thirty-six month lease agreement. The lease agreement expires December 31, 2000. Future minimum annual lease payments are as follows:

2000	\$1,157
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Lease expense for equipment for the year ended December 31, 1999 was \$ 1,273.

The Center also rents a building for office space on a month-to-month basis. Total rent expense for the year ended December 31, 1999 was \$3,540.

5. DONATED SERVICES, MATERIALS AND FACILITIES

The Center receives donated services from unpaid volunteers. No amounts have been recognized in the accompanying statement of activities because the criteria for recognition of such volunteer effort under SFAS No. 116 have not been satisfied. The value of these services provided is \$1,472.

The Center receives donated use of facilities for a center in Shreveport, LA. The fair rental value of these facilities is recorded as an in-kind contribution. The value of this contribution for the year ended December 31, 1999 is \$2,100. The value of other donated services, materials and supplies for the year ended December 31, 1999 is \$36,211.

6. CONCENTRATIONS

The Center receives substantially all of its support from federal grants passed through the State of Louisiana, Department of Social Services, and the United States Catholic Conference. The continued operation of this Center may be dependent upon the continuation of these relationships. The Center does not expect in any way that the support from these government agencies will be lost in the near term.

The initial funding for the Center was provided by the United States Catholic Conference. The operations are contingent upon continuation of funding of \$13,000.



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**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE AND
ON INTERNAL CONTROL OVER FINANCIAL REPORTING
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

To the Board of Directors
Resettlement Center of Central
Louisiana, Inc.

We have audited the financial statements of the Resettlement Center of Central Louisiana, Inc. (a nonprofit organization) as of and for the year ended December 31, 1999, and have issued our report thereon dated June 15, 2000. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to the financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Center's financial statements are free of material misstatement, we performed tests of the Center's compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

10



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Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Center's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operation that we consider to be material weaknesses as defined above.

This report is intended for the information of the Board of Directors, management and State of Louisiana Department of Social Services. However, this report is a matter of public record, and its distribution is not limited.


OESTRIECHER & COMPANY
Certified Public Accountants

June 15, 2000

SUPPLEMENTAL INFORMATION

Resettlement Center of Central Louisiana, Inc.
Consolidated Statements of Financial Position
December 31, 1999

	Reception and Placement Program			Block	Refugee Resettlement Program	Total
	Operating	Assistance	Match			
Assets						
Current assets						
Cash	\$ 4,399	\$ 3,571	\$ -	\$ -	\$ -	\$ 7,970
Due from other funds	13,871	-	-	14,151	-	28,022
Accounts receivable	6,021	3,376	12,797	-	13,850	36,044
Total current assets	<u>24,291</u>	<u>6,947</u>	<u>12,797</u>	<u>14,151</u>	<u>13,850</u>	<u>72,036</u>
Utility deposits	-	100	-	-	-	100
Total assets	<u>\$ 24,291</u>	<u>\$ 7,047</u>	<u>\$ 12,797</u>	<u>\$ 14,151</u>	<u>\$ 13,850</u>	<u>\$ 72,136</u>
Liabilities and net assets						
Current liabilities						
Due to other funds	\$ 14,152	\$ 8,300	\$ 3,751	\$ -	\$ 1,819	\$ 28,022
Advance from USCC	-	-	-	13,886	-	13,886
Accounts payable	2,400	-	-	-	-	2,400
Other liabilities	181	-	-	265	-	446
Total current liabilities	<u>16,733</u>	<u>8,300</u>	<u>3,751</u>	<u>14,151</u>	<u>1,819</u>	<u>44,754</u>
Net assets						
Unrestricted	107	(1,253)	-	-	12,031	10,885
Temporarily restricted	7,451	-	9,046	-	-	16,497
Total net assets	<u>7,558</u>	<u>(1,253)</u>	<u>9,046</u>	<u>-</u>	<u>12,031</u>	<u>27,382</u>
Total liabilities and net assets	<u>\$ 24,291</u>	<u>\$ 7,047</u>	<u>\$ 12,797</u>	<u>\$ 14,151</u>	<u>\$ 13,850</u>	<u>\$ 72,136</u>

The notes to the financial statements are an integral part of this statement.

RESETTLEMENT CENTER OF CENTRAL LOUISIANA, INC.

CONSOLIDATED STATEMENTS OF ACTIVITIES

For the year ended December 31, 1999

	Reception and Placement Program			Block	Refugee Resettlement Program	Total Program Services
	Operating	Assistance	Match			
Revenues and other support						
Grants and awards	\$ 52,184	\$ 21,809	\$ 80,791	\$ 6,114	\$ 83,100	\$ 243,998
Public contributions	-	500	-	-	-	500
Miscellaneous	-	2,048	-	-	-	2,048
In-kind support	-	-	2,100	-	-	2,100
Interest income	107	-	-	-	-	107
Total revenues and other support	<u>52,291</u>	<u>24,357</u>	<u>82,891</u>	<u>6,114</u>	<u>83,100</u>	<u>248,753</u>
Expenses						
Program services						
Bank charges	261	99	-	-	-	360
Cash assistance	-	-	31,127	-	-	31,127
Clothing	-	779	-	-	-	779
Education	-	100	-	-	-	100
Extra labor	3,286	-	25	-	2,744	6,055
Food	-	2,741	-	-	-	2,741
Lodging	-	19,730	-	-	-	19,730
Medical	-	346	-	-	-	346
Equipment rental	398	-	387	-	488	1,273
Fringe benefits	2,923	-	3,395	-	4,501	10,819
Repairs and maintenance	876	-	122	-	249	1,247
Meetings and conventions	248	-	24	-	66	338
Miscellaneous	9,530	458	2,037	112	4,478	16,615
Office supplies	692	-	-	-	-	692
Postage	346	-	-	20	313	679
Rent	1,071	-	1,003	-	1,466	3,540
Salaries and other labor cost	27,035	-	29,466	5,411	61,529	123,441
Supplies	-	-	677	571	1,141	2,389
Telephone	803	-	1,217	-	1,062	3,082
Travel	5,024	-	5,201	-	3,323	13,548
Utilities	647	1,336	596	-	782	3,361
Total functional expenses before non-program expenses	<u>53,140</u>	<u>25,589</u>	<u>75,277</u>	<u>6,114</u>	<u>82,142</u>	<u>242,262</u>
In-kind expenses	-	-	2,100	-	-	2,100
Total function expense	<u>53,140</u>	<u>25,589</u>	<u>77,377</u>	<u>6,114</u>	<u>82,142</u>	<u>244,362</u>
Increase/(decrease) in net assets	(849)	(1,232)	5,514	-	958	4,391
Net assets January 1, 1999	<u>8,407</u>	<u>(21)</u>	<u>3,532</u>	<u>-</u>	<u>11,073</u>	<u>22,991</u>
Net assets December 31, 1999	<u>\$ 7,558</u>	<u>\$ (1,253)</u>	<u>\$ 9,046</u>	<u>\$ -</u>	<u>\$ 12,031</u>	<u>\$ 27,382</u>

The notes to the financial statements are an integral part of this statement.