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Financial Report
Lafourche Parish Library
Thibodaux, Louisiana
December 31, 1999

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Release Date JUL 19 2000

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Lafourche Parish Library

December 31, 1999

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FINANCIAL SECTION



Bourgeois Bennett

INDEPENDENT AUDITOR'S REPORT

To the Board of Control,
Lafourche Parish Library,
Thibodaux, Louisiana.

We have audited the accompanying general-purpose financial statements of the Lafourche Parish Library (the Library), a component unit of the Lafourche Parish Council, as of and for the year ended December 31, 1999, as listed in the table of contents. These general-purpose financial statements are the responsibility of the Library's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the Lafourche Parish Library as of December 31, 1999, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued our report dated April 12, 2000 on our consideration of the Lafourche Parish Library's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Bourgeois Bennett, L.L.C.

Certified Public Accountants.

Thibodaux, La.,
April 12, 2000.

COMBINED BALANCE SHEET
GOVERNMENTAL FUND TYPE AND ACCOUNT GROUP

Lafourche Parish Library

December 31, 1999

	<u>Governmental Fund Type General Fund</u>	<u>Account Group General Fixed Assets</u>	<u>Total (Memorandum Only)</u>
Assets			
Cash	\$ 10,408	\$ -	\$ 10,408
Investments	1,608,814	-	1,608,814
Receivables:			
Ad valorem taxes	334,489	-	334,489
Interest	1,367	-	1,367
Due from other governmental units	2,348,065	-	2,348,065
General fixed assets	-	2,115,905	2,115,905
	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>\$ 4,303,143</u>	<u>\$ 2,115,905</u>	<u>\$ 6,419,048</u>
Liabilities			
Accounts payable and accrued expenditures	\$ 48,374		\$ 48,374
Due to Lafourche Parish Council	13,399		13,399
Due to South Central Planning	4,500		4,500
	<u> </u>		<u> </u>
Total liabilities	<u>66,273</u>		<u>66,273</u>
Equity and Other Credits			
Investment in general fixed assets	-	\$ 2,115,905	2,115,905
Fund balances:			
Designated for future construction	2,050,000	-	2,050,000
Undesignated	2,186,870	-	2,186,870
	<u> </u>	<u> </u>	<u> </u>
Total equity and other credits	<u>4,236,870</u>	<u>2,115,905</u>	<u>6,352,775</u>
	<u> </u>	<u> </u>	<u> </u>
Total liabilities, equity and other credits	<u>\$ 4,303,143</u>	<u>\$ 2,115,905</u>	<u>\$ 6,419,048</u>

See notes to financial statements.

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL - GOVERNMENTAL
FUND TYPE - GENERAL FUND**

Lafourche Parish Library

For the year ended December 31, 1999

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Taxes	\$ 2,494,797	\$ 2,677,032	\$ 182,235
Intergovernmental:			
State of Louisiana:			
State revenue sharing	102,886	102,828	(58)
Charges for services	5,200	4,352	(848)
Fines and forfeitures	4,900	5,609	709
Grants	32,015	32,330	315
Miscellaneous:			
Interest	50,922	85,152	34,230
Other	6,600	15,372	8,772
	<u>2,697,320</u>	<u>2,922,675</u>	<u>225,355</u>
Total revenues			
Expenditures			
Current:			
General government:			
Ad valorem tax adjustment	57,783	57,783	
Ad valorem tax deductions	80,985	80,985	
	<u>138,768</u>	<u>138,768</u>	
Total general government			
Culture and recreation:			
Personal services	924,500	935,110	(10,610)
Supplies and materials	90,881	72,760	18,121
Other services and charges	251,361	248,030	3,331
Repairs and maintenance	25,000	22,982	2,018
Capital expenditures	504,081	497,598	6,483
	<u>1,795,823</u>	<u>1,776,480</u>	<u>19,343</u>
Total culture and recreation			
Total expenditures	<u>1,934,591</u>	<u>1,915,248</u>	<u>19,343</u>
Excess of Revenues over Expenditures	<u>\$ 762,729</u>	<u>1,007,427</u>	<u>\$ 244,698</u>
Fund Balance			
Beginning of period		<u>3,229,443</u>	
End of period		<u>\$ 4,236,870</u>	

See notes to financial statements.

NOTES TO FINANCIAL STATEMENTS**Lafourche Parish Library**

December 31, 1999

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Lafourche Parish Library was established by the Parish governing authority, under the provisions of Louisiana Revised Statute 25:211. The Library provides citizens of the parish access to library materials, books, magazines, records and films. The Library is governed by a Board of Control which is appointed by the Lafourche Parish Council, in accordance with the provisions of Louisiana Revised Statute 25:214. The members of the Board of Control serve without pay.

The accounting policies of the Lafourche Parish Library (the Library) conform to generally accepted accounting principles (GAAP) applied to the governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The following is a summary of significant accounting policies:

a) Reporting Entity

The Library is a component unit of the Lafourche Parish Council.

The Library has reviewed all of its activities and determined that there are no potential component units which should be included in its financial statements.

b) Fund Accounting

The Library uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

b) Fund Accounting (Continued)

Governmental Funds

Governmental Funds are those through which most governmental functions of the Library are financed. The acquisition, use and balances of the Library's expendable financial resources and the related liabilities are accounted for through Governmental Funds. The measurement focus is upon determination of changes in financial position, rather than upon net income determination. The following is the Governmental Fund of the Library:

General Fund - The General Fund is the general operating fund of the Library. It is used to account for all financial resources except those that are required to be accounted for in another fund.

Account Group

An account group is used to establish accounting control and accountability. The Library's Account Group is as follows:

General Fixed Assets Account Group - This account group is used to account for fixed assets not accounted for in proprietary or trust funds.

c) Basis of Accounting

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All Governmental Funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Ad valorem taxes are considered "measurable" at the time of levy. Inter-governmental revenues are recorded as revenue when the Library is entitled to the funds. Grant revenues are recognized when received in cash by the Library. Charges for services are recorded when earned since they are measurable and available. Fines and forfeitures and miscellaneous revenues are recorded as revenues when received in cash by the Library or an intermediary collecting agency because they are generally not measurable until actually received.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

c) Basis of Accounting (Continued)

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

d) Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

e) Operating Budgetary Data

As required by Louisiana Revised Statute 39:1303, the Board of Control (the Board) adopted a budget for the Library's General Fund. The budgetary practices, which are required by state law and include public notice of the proposed budget, public inspection of the proposed budget and public hearings on the budget prior to adoption, were conducted. Any amendment involving the transfer of monies from one function to another or increase in expenditures must be approved by the Board. The Library amended its General Fund budget once during 1999. All budgeted amounts which are not expended, or obligated through contracts, lapse at year end.

For the year ended December 31, 1999, the Library adopted its budget on a basis materially consistent with generally accepted accounting principles (GAAP).

f) Accounts Receivable

The financial statements for the Library contain no allowance for uncollectible accounts. Uncollectible amounts due for ad valorem taxes and other receivables are recognized as bad debts at the time information becomes available which would indicate the uncollectibility of the particular receivable. These amounts are not considered to be material in relation to the financial position or operation of the General Fund.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

g) Investments

Investments are stated at fair value as established by open market, except for the Louisiana Asset Management Pool (LAMP). LAMP is an external pool which is operated in a manner consistent with the SEC's Rule 2a7 of the Investment Company Act of 1940. Rule 2a7 allows SEC – registered mutual funds to use amortized cost rather than market value to report net assets to compute share prices if certain conditions are met.

Investments during the year consisted of Federal Home Loan Bank Notes, Federal National Mortgage Association (FNMA) Notes, U.S. Treasury Notes, U.S. Treasury Money Market Fund and LAMP.

h) Fixed Assets

Fixed assets used in governmental fund type operations (fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. The Account Group is not a fund. It is concerned only with the measurement of financial position.

It is not involved with the measurement of results of operations. Public domain ("infrastructure") fixed assets consisting of certain improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems, are not capitalized along with other fixed assets. No depreciation has been provided on fixed assets.

All fixed assets, except books, are valued at historical or estimated historical cost. Books are valued based on an average book cost method. No depreciation has been provided on fixed assets.

i) Vacation and Sick Leave

All twelve-month employees earn from 15 to 23 days of vacation leave each year depending on the job classification. Generally, annual leave must be taken within the year it is granted. Upon resignation or retirement, the employees receive payment for available vacation leave, provided they have been employed by the Library for at least a total of 18 months and have given adequate notice of resignation. There is no material accumulated vacation at December 31, 1999.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

i) Vacation and Sick Leave (Continued)

Full-time employees earn 12 days sick leave each year. Employees can accumulate up to a maximum of 30 days sick leave. Upon resignation or retirement, all accrued sick leave lapses. There is no accumulated sick leave at December 31, 1999.

j) Encumbrances

Encumbrance accounting, under which purchase orders, contracts and other commitments are recorded in the fund general ledgers, is not utilized by the Library.

k) Fund Equity

Designated fund balance represents tentative plans for future use of financial resources.

l) Memorandum Only - Total Column

The total column on the general-purpose financial statement is captioned "Memorandum Only" because it does not represent consolidated financial information and is presented only to facilitate financial analysis. The column does not present information that reflects financial position or results of operations in accordance with generally accepted accounting principles. Interfund eliminations have not been made in the aggregation of this data.

Note 2 - DEPOSITS AND INVESTMENTS

Louisiana state law allows all political subdivisions to invest excess funds in obligations of the United States, certificates of deposit of state or national banks having their principal office in Louisiana or any other federally insured investment.

State law requires deposits (cash) of all political subdivisions be fully collateralized at all times. Acceptable collateralization includes FDIC insurance and the market value of securities purchased and pledged to the political subdivision. Obligations of the United States, the State of Louisiana and certain political subdivisions are allowed as security for deposits. Obligations furnished as security must be held by the political subdivision or with an unaffiliated bank or trust company for the account of the political subdivision.

Note 2 - DEPOSITS AND INVESTMENTS (Continued)

Deposits are categorized into three categories of credit risk.

Category 1 includes deposits covered by federal depository insurance or by collateral held by the Library or its agent in the Library's name.

Category 2 includes deposits covered by collateral held by the pledging financial institution's trust department or its agent in the Library's name.

Category 3 includes deposits covered by collateral held by the pledging financial institution or its trust department or agents but not in the Library's name and deposits which are uninsured or uncollateralized.

The year end bank balances of deposits and the carrying amounts as shown on the combined balance sheet are as follows:

	Bank Balances			Book Balance
	1	2	3	
Cash	<u>\$89,951</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$10,408</u>

At December 31, 1999, cash was not excess of the FDIC insurance.

Investments:

State statutes authorize the Library to invest in obligations of the U.S. Treasury, agencies and instrumentalities; commercial paper rated AAA 1,2 or 3; repurchase agreements; and the Louisiana Asset Management Pool.

The Library's investments are categorized to give an indication of the level of risk assumed by the entity at year end.

Category 1 includes investments that are insured or registered or for which the securities are held by the Library or its agent in the Library's name.

Category 2 includes uninsured and unregistered investments for which the securities are held by the counterparty's trust department or agent in the Library's name.

Note 2 - DEPOSITS AND INVESTMENTS (Continued)

Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty or by its trust department or agent, but not in the Library's name.

At year end the carrying amount of investments are as follows:

	Risk Category			Carrying Amount
	1	2	3	
Investment subject to categorization:				
U.S. Treasury Notes	\$ 867,740	\$ -	\$ -	\$ 867,740
Federal National Mortgage Association Notes	350,727	-	-	350,727
Hibernia U.S. Treasury Money Market Fund	288,602	-	-	288,602
Totals	\$1,507,069	\$ -	\$ -	1,507,069
Investments not subject to categorization:				
Louisiana Asset Management Pool (LAMP)				101,745
Totals investments				\$1,608,814

Investments in the Louisiana Asset Management Pool are not categorize as to credit risk because they are not evidenced by securities that exist in physical or book entry form.

Note 3 - PROPERTY TAXES

Property taxes are levied each November 1 on the assessed value listed as of the prior January 1 for all real property, merchandise and movable property located in the Parish. Assessed values are established by the Lafourche Parish Assessor's Office and the State Tax Commission at percentages of actual value as specified by Louisiana law. A reevaluation of all property is required to be completed no less than every four years. The last reevaluation was completed for the list of January 1, 1996. Taxes are due and payable December 31 with interest being charged on payments after January 1. Taxes can be paid through the tax sale date which is the last Wednesday in June. Properties for

Note 3 - PROPERTY TAXES (Continued)

which the taxes have not been paid are sold for the amount of the taxes. The tax rate for the year ended December 31, 1999 was \$8.91 per \$1,000 of assessed valuation on parishwide property for the purpose of maintaining and operating library facilities and programs.

Note 4 - DUE FROM OTHER GOVERNMENTAL UNITS

Amounts due from other governmental units at December 31, 1999 consisted of the following:

State of Louisiana -	
State revenue sharing	\$ 102,828
Lafourche Parish Tax Collector -	
December, 1999 collections remitted to the Library in January, 2000	<u>2,245,237</u>
Total	<u>\$2,348,065</u>

Note 5 - CHANGES IN FIXED ASSETS

A summary of changes in fixed assets follows:

	<u>Building</u>	<u>Books</u>	<u>Furniture and Equipment</u>	<u>Vehicles</u>	<u>Total</u>
Balance, January 1, 1999	\$ -	\$1,165,302	\$558,388	\$49,266	\$1,772,956
Additions	75,000	156,175	204,660	-	435,835
Deletions	<u>-</u>	<u>(83,128)</u>	<u>(9,758)</u>	<u>-</u>	<u>(92,886)</u>
Balance, December 31, 1999	<u>\$75,000</u>	<u>\$1,238,349</u>	<u>\$753,290</u>	<u>\$49,266</u>	<u>\$2,115,905</u>

Note 6 - LEASE COMMITMENT

The Library's commitment under lease agreements for facilities provide for minimum annual rental payments as follows:

<u>For the Year Ended</u> <u>December 31,</u>	<u>Amount</u>
2000	<u>\$5,059</u>

Rental expense incurred under these leases for the year ended December 31, 1999 was \$14,019.

Note 7 - RISK MANAGEMENT

The Library is exposed to various risks of loss related to workers compensation; torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the Library carries commercial insurance. No settlements were made during the year that exceeded the Library's insurance coverage.

Note 8 - COMPENSATION OF BOARD MEMBERS

No compensation was paid to Board Members during the year ended December 31, 1999.

SUPPLEMENTARY INFORMATION SECTION



Bourgeois Bennett

INDEPENDENT AUDITOR'S REPORT ON ADDITIONAL INFORMATION

To the Board of Control,
Lafourche Parish Library,
Thibodaux, Louisiana.

Our report on our audit of the general-purpose financial statements of the Lafourche Parish Library (the Library) for the year ended December 31, 1999, appears on page 1. That audit was conducted for the purpose of forming an opinion on such financial statements taken as a whole. The information contained in the schedule of revenues and expenditures and graphs of revenues and expenditures for the year ended December 31, 1999 is presented for purposes of additional analysis and is not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the general-purpose financial statements for the year ended December 31, 1999, taken as a whole.

We also have previously audited, in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, the balance sheets of the Lafourche Parish Library as of December 31, 1998 and 1997, and the related statements of revenues, expenditures and changes in fund balance for each of the two years in the period ended December 31, 1998 (none of which is presented herein), and we expressed unqualified opinions on those financial statements. In our opinion, the information presented in the schedule of revenues and expenditures and graphs of revenues and expenditures for the years ended December 31, 1998 and 1997 is fairly stated in all material respects in relation to the general-purpose financial statements from which it has been derived.

Bourgeois Bennett, L.L.C.

Certified Public Accountants.

Thibodaux, La.,
April 12, 2000.

SCHEDULE OF REVENUES AND EXPENDITURES**Lafourche Parish Library**

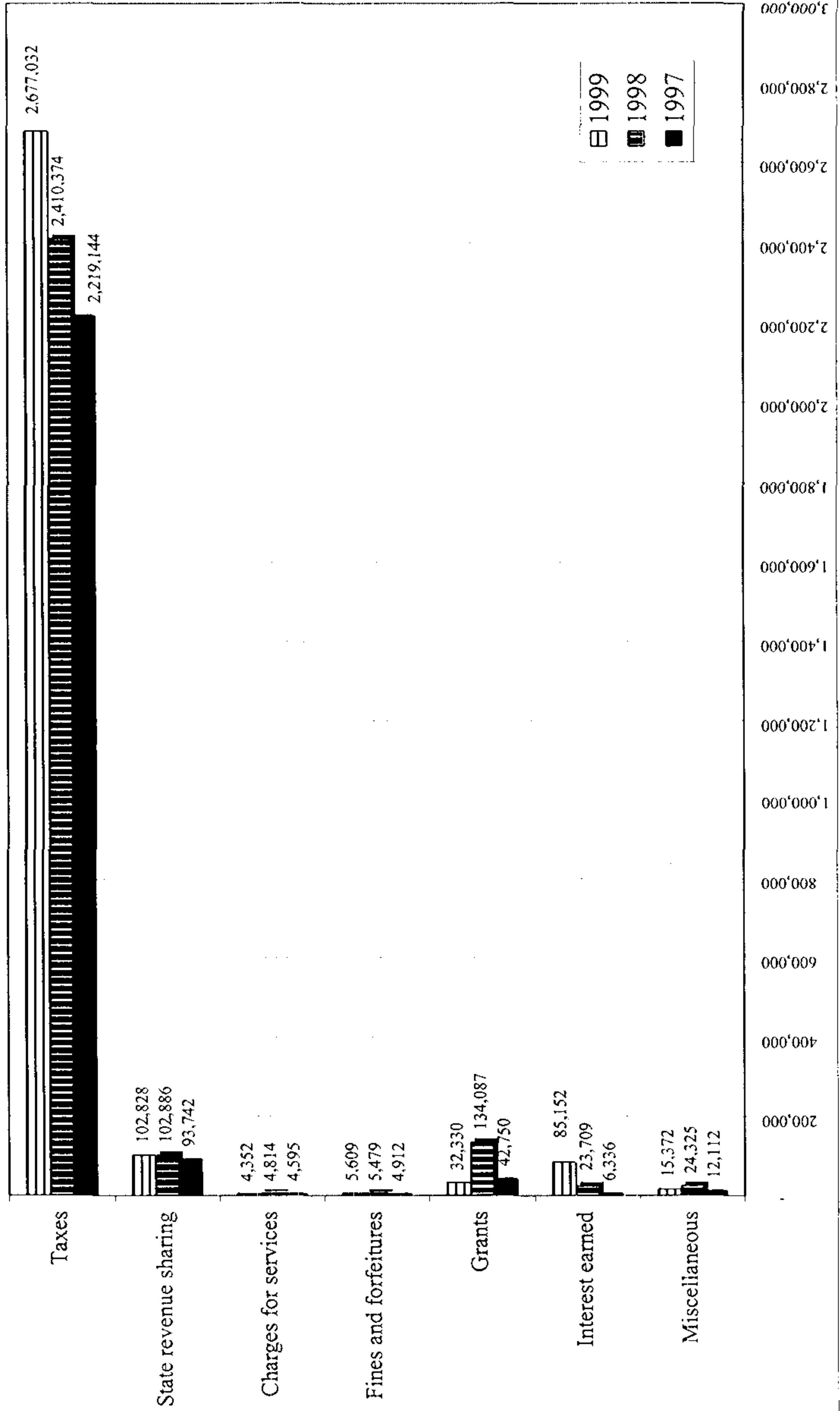
For the years ended December 31, 1999, 1998 and 1997

	<u>1999</u>	<u>1998</u>	<u>1997</u>
Revenues			
Taxes	\$ 2,677,032	\$ 2,410,374	\$ 2,219,144
State revenue sharing	102,828	102,886	93,742
Charges for services	4,352	4,814	4,595
Fines and forfeitures	5,609	5,479	4,912
Grants	32,330	134,087	42,750
Interest earned	85,152	23,709	6,336
Miscellaneous	15,372	24,325	12,112
	<u> </u>	<u> </u>	<u> </u>
Total revenues	<u>\$ 2,922,675</u>	<u>\$ 2,705,674</u>	<u>\$ 2,383,591</u>
Expenditures			
General government	\$ 138,768	\$ 102,489	\$ 58,393
Personal services	935,110	849,201	404,912
Supplies and materials	72,760	76,505	47,911
Other services and charges	248,030	162,739	156,063
Repairs and maintenance	22,982	28,881	9,178
Capital expenditures	497,598	552,818	104,996
Intergovernmental	-	6,736	-
	<u> </u>	<u> </u>	<u> </u>
Total expenditures	<u>\$ 1,915,248</u>	<u>\$ 1,779,369</u>	<u>\$ 781,453</u>

REVENUES

Lafourche Parish Library

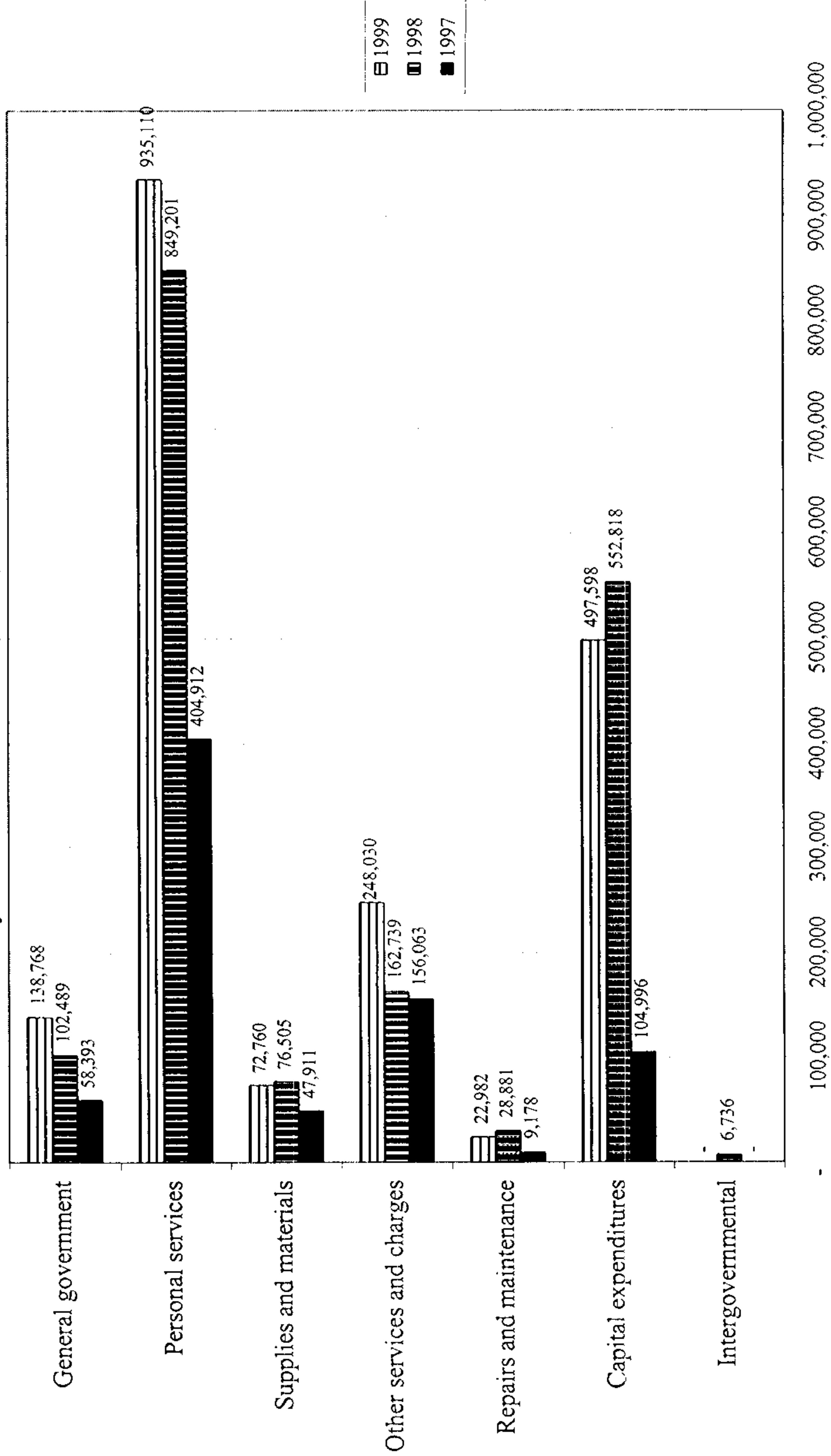
For the years ended December 31, 1999, 1998 and 1997



EXPENDITURES

Lafourche Parish Library

For the years ended December 31, 1999, 1998 and 1997



SPECIAL REPORTS OF CERTIFIED PUBLIC ACCOUNTANTS



Bourgeois Bennett

**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER
FINANCIAL REPORTING BASED ON AN AUDIT OF GENERAL-
PURPOSE FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Control,
Lafourche Parish Library,
Thibodaux, Louisiana.

We have audited the general-purpose financial statements of the Lafourche Parish Library (the Library), a component unit of the Lafourche Parish Council, as of and for the year ended December 31, 1999, and have issued our report thereon dated April 12, 2000. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Library's general-purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Library's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general-purpose financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being

audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended for the information of the Board of Control, management, and the Legislative Auditor for the State of Louisiana and is not intended to be and should not be used by anyone other than these specified parties.

Bourgeois Bennett, L.L.C.

Certified Public Accountants.

Thibodaux, La.,
April 12, 2000.

SCHEDULE OF FINDINGS

Lafourche Parish Library

For the year ended December 31, 1999

Section I Summary of Auditor's Results

a) Financial Statements

Type of auditor's report issued: unqualified

Internal control over financial reporting:

- Material weakness(es) identified? yes no
- Reportable condition(s) identified that are not
 considered to be material weaknesses? yes none reported

Noncompliance material to financial statements noted? yes no

b) Federal Awards

Lafourche Parish Library did not receive federal awards during the year ended December 31, 1999.

Section II Financial Statement Findings

No financial statement findings were noted during the audit for the year ended December 31, 1999.

Section III Federal Award Findings and Questioned Costs

Not applicable.

REPORTS BY MANAGEMENT

SCHEDULE OF PRIOR YEAR FINDINGS

Lafourche Parish Library

For the year ended December 31, 1999

Section I Internal Control and Compliance Material to the General-Purpose Financial Statements

Internal Control

98-1 **Recommended** – The Library should ascertain that all checks are recorded in the general ledger. The bank reconciliation should be prepared in a manner that will force the accounting for the numerical sequence of all checks written during the month.

Management's Response – The financial Associate said she will develop a standard set of procedures to reconcile the ending cash balance to the bank statement which will include accounting for the numerical sequence of checks. Resolved.

98-2 **Recommendation** – The Library should make deposits on a timely basis.

Management's Response – The Library will deposit all funds collected on a daily basis under the supervision of the collecting branch manager. Resolved.

Compliance

98-3 **Recommendation** – Library personnel must become knowledgeable on the proper application of the public bid law.

Management's Response – The Library personnel will review the public bid law and be more careful when purchasing material and supplies and make sure bids or quotes are obtained and kept as part of the purchase file when required to be in compliance with public bid law. Resolved.

Section II Internal Control and Compliance Material to Federal Awards

Lafourche Parish Library did not receive federal awards during the twenty-four month period year ended December 31, 1998.

Section III Management Letter

A management letter was not issued in connection with the audit for the twenty-four month period ended December 31, 1998.

MANAGEMENT'S CORRECTIVE ACTION PLAN

Lafourche Parish Library

For the year ended December 31, 1999

Section I Internal Control and Compliance Material to the General-Purpose Financial Statements

Internal Control

No material weaknesses were reported during the audit for the year ended December 31, 1999.
No reportable conditions were reported during the audit for the year ended December 31, 1999.

Compliance

No compliance findings material to the general-purpose financial statements were noted during the audit for the year ended December 31, 1999.

Section II Internal Control and Compliance Material to Federal Awards

Lafourche Parish Library did not receive federal awards during the year ended December 31, 1999.

Section III Management Letter

A management letter was not issued in connection with the audit for the year ended December 31, 1999.