

## **SPRING LAKE SUBDIVISION IMPROVEMENT DISTRICT**

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Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

MAY 10 2000

Release Date \_\_\_\_\_

### **FINANCIAL STATEMENTS**

**FOR THE TWELVE MONTHS ENDED DECEMBER 31, 1999**

**(UNAUDITED COMPILATION)**

**Bruno  
& Tervalon**

CERTIFIED PUBLIC ACCOUNTANTS

Affidavit and Revenue Certification

Spring Lake Subdivision Improvement Dist. ENTITY NAME  
Orleans Parish  
New Orleans (City), Louisiana

RECEIVED  
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ANNUAL SWORN FINANCIAL STATEMENTS AND  
CERTIFICATION OF REVENUES \$50,000 OR LESS (if applicable)

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues \$50,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(l)(1)(c)(i).

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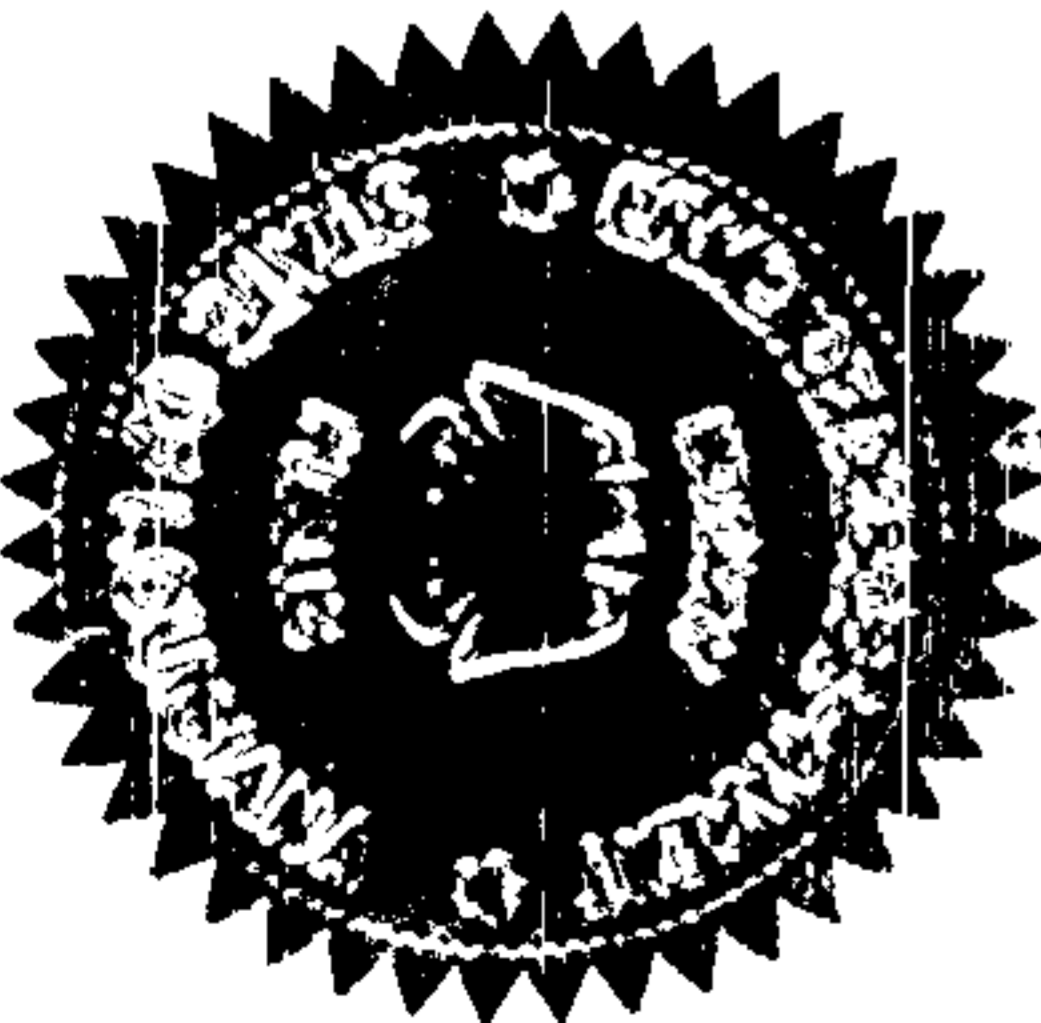
Personally came and appeared before the undersigned authority, Irving Henry (name), who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of Spring Lake Subdivision (entity name) as of December 31, 1999 and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

(Complete if applicable)

In addition, Irving Henry (name), who, duly sworn, deposes and says that Spring Lake Subdivision (entity name) received \$50,000 or less in revenues and other sources for the year ended December 31, 1999 and accordingly, is not required to have an audit for the previously mentioned year.

Irving Henry  
Signature

Sworn to and subscribed before me this 20th day of March, 192000



Lernese DeBose Parent  
NOTARY PUBLIC

\*\*\*\*\*

Officer Name Irving Henry  
Title Treasurer  
Address 7020 Cove Drive  
New Orleans, LA 70126  
Telephone No. (504) 246-4629

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**& Tervalon**

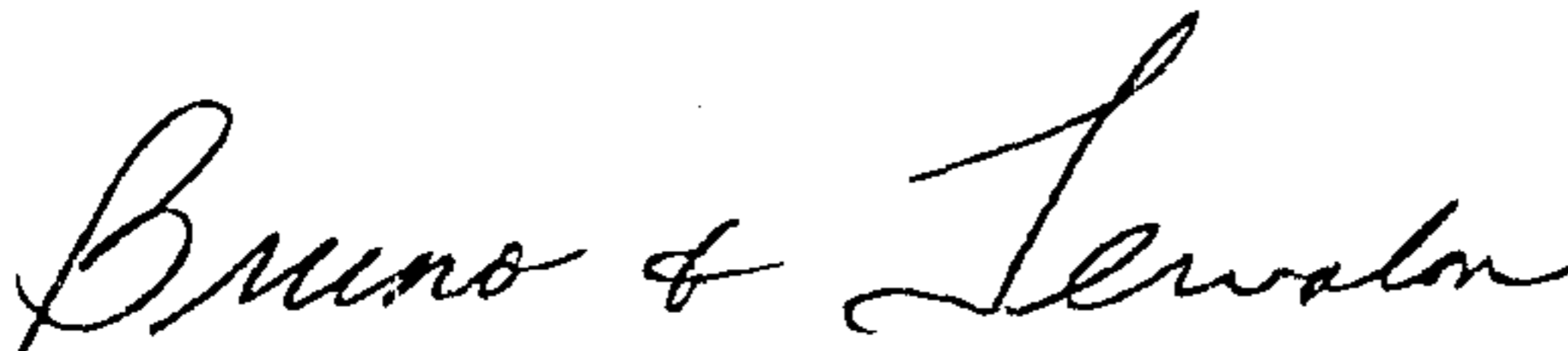
MICHAEL B. BRUNO, CPA  
ALCIDE J. TERVALON, JR., CPA  
WALDO J. MORET, JR., CPA

**Spring Lake Subdivision  
Improvement District**  
7330 Arbor Drive  
New Orleans, Louisiana 70126

We have compiled the accompanying statement of assets and net assets-cash basis of **Spring Lake Subdivision Improvement District** as of December 31, 1999 and the related statement of revenues, expenditures and changes in net assets-cash basis for the twelve months then ended in accordance with the Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The financial statements have been prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements, and accordingly, we do not express an opinion or any form of assurance on them.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the organization's assets, revenues, and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.



**BRUNO & TERVALON  
CERTIFIED PUBLIC ACCOUNTANTS**

May 4, 2000

**SPRING LAKE SUBDIVISION IMPROVEMENT DISTRICT  
STATEMENT OF ASSETS AND NET ASSETS-CASH BASIS  
AS OF DECEMBER 31, 1999**

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ASSETS

Cash - operating	\$14,278
Cash - held by City of New Orleans	<u>227</u>
Total assets	<u>\$14,505</u>

NET ASSETS

Net assets	<u>\$14,505</u>
Total net assets	<u>\$14,505</u>

See Accountant's Compilation Report.

**Bruno** CERTIFIED PUBLIC ACCOUNTANTS  
**& Tervalon**

**SPRING LAKE SUBDIVISION IMPROVEMENT DISTRICT  
STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN NET ASSETS-CASH BASIS  
FOR THE PERIOD ENDED DECEMBER 31, 1999**

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<b>Revenues:</b>	
Fees	\$37,600
Interest	<u>527</u>
Total revenues	<u>38,127</u>
<b>Expenditures:</b>	
Utilities	\$ 651
Security Patrol	20,538
Yard signs	698
Landscaping/grass cutting	1,410
Bank service charges	47
Fliers/newsletters	69
Night Out Against Crime	155
Christmas decorating contest	<u>54</u>
Total expenditures	<u>23,622</u>
Change in net assets	<u>14,505</u>
Net assets - beginning of year	<u>-0-</u>
Net assets - end of year	<u>\$14,505</u>

See Accountant's Compilation Report.