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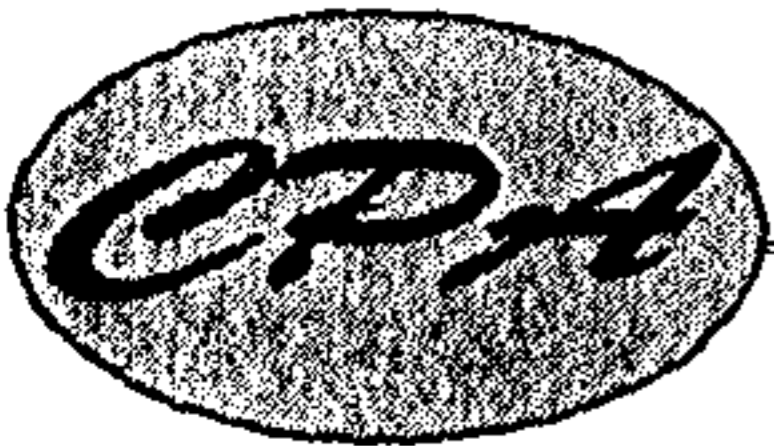
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LASALLE PARISH RECREATION
DISTRICT NO. 5
LASALLE PARISH LOUISIANA
COMPONENT UNIT
FINANCIAL STATEMENTS
December 31, 1999

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 3-29-00



John R. Vercher, P.C.

Certified Public Accountant

P. O. Box 1608

Jena, Louisiana 71342

Phone: 318-992-6348

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LASALLE PARISH RECREATION
DISTRICT NO. 5
LASALLE PARISH LOUISIANA
COMPONENT UNIT
FINANCIAL STATEMENTS
December 31, 1999

LASALLE PARISH RECREATION DISTRICT NO. 5
LASALLE PARISH POLICE JURY
JENA, LOUISIANA

*Component Unit Financial Statements
As of and for the Year Ended December 31, 1999
With Supplemental Information Schedules*

C O N T E N T S

	<u>Statement</u>	<u>Page No.</u>
Transmittal Letter		1
Affidavit and Revenue Certification		2
Accountant's Compilation Report on Component Unit Financial Statements		3
Component Unit Financial Statements:		
Combined Balance Sheet – All Fund Types and Account Groups	A	4
Governmental Fund Type:		
Statement of Revenues, Expenditures and Changes in Fund Balance	B	5
Statement of Revenues, Expenditures and Changes in Fund Balance – Budget (GAAP Basis) and Actual – General Fund	C	6
Notes to Financial Statements		7-12

LASALLE PARISH RECREATION DISTRICT NO. 5
Jena, Louisiana


March 16, 2000

Office of Legislative Auditor
Attention: Ms. Carmen Walker
1600 North Third Street
Post Office Box 94397
Baton Rouge, Louisiana 70804-9397

Dear Ms. Walker:

In accordance with Louisiana Revised Statute 24:514, enclosed are the annual financial statements of the LaSalle Parish Recreation District No. 5 as of and for the year ended December 31, 1998. The statements include all funds under the control and oversight of the district. The accompanying financial statements have been prepared in accordance with "cash basis of accounting" instead of "in accordance with generally accepted accounting principles".

Sincerely,


Recreation District No. 5

Enclosure

Affidavit and Revenue Certification

*LaSalle Recreation District No. 5
LaSalle Parish
Jena, Louisiana*

**ANNUAL SWORN FINANCIAL STATEMENTS AND
CERTIFICATION OF REVENUES \$50,000 OR LESS**


As Of And For The Year Ended December 31, 1999

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues \$50,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(I)(1)(c)(i).

AFFIDAVIT

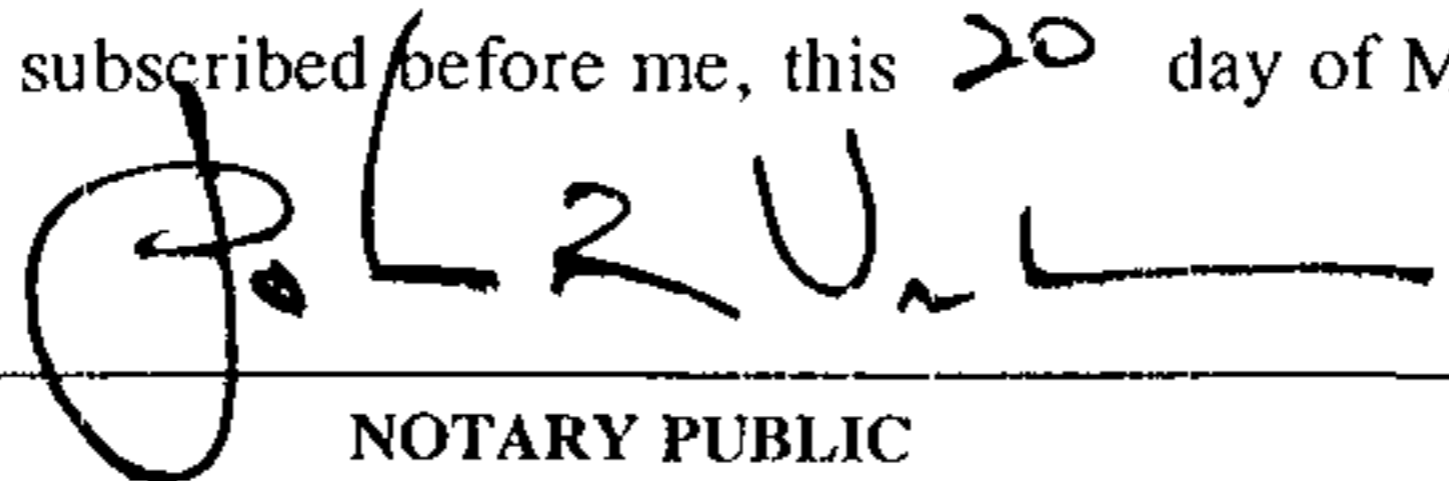
Personally came and appeared before the undersigned authority, Doris Bradford, secretary, LaSalle Parish Recreation District No. 5, who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of the LaSalle Parish Recreation District No. 5 as of December 31, 1999, and the results of operations for the year then ended, in accordance with basis of accounting described within the accompanying financial statements.

In addition, Doris, Bradford, secretary, LaSalle Recreation District No. 5, who, duly sworn, deposes and says that LaSalle Recreation District No. 5 received \$50,000 or less in revenues and other sources for the year ended December 31, 1999, and accordingly, is not required to have an audit for the previously mentioned year.



Signature

Sworn to and subscribed before me, this 20 day of March, 2000.



NOTARY PUBLIC

Doris Bradford
HC 60 Box 156
Jena, La. 71342
(318) 992-8321

JOHN R. VERCHER PC

Certified Public Accountant

P.O.Box 1608

Jena, Louisiana 71342

Tel: (318) 992-6348

Fax: (318) 992-4374

**ACCOUNTANT'S COMPILATION REPORT ON
COMPONENT UNIT FINANCIAL STATEMENTS**

LaSalle Recreation District No. 5

Doris Bradford

HC 60 Box 156

Jena, Louisiana 71342

I have compiled the financial statements of the LaSalle Recreation District No. 5, as of and for the year ended December 31, 1999, as listed in the table of contents, in accordance with Statements of Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The financial statements have been prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

March 16, 2000

Jena, Louisiana

John R. Vercher

LASALLE PARISH RECREATION DISTRICT NO. 5
JENA, LOUISIANA
ALL FUND TYPES AND ACCOUNT GROUP

COMBINING BALANCE SHEET
DECEMBER 31, 1999

	GOVERNMENTAL FUND TYPE <u>GENERAL FUND</u>	ACCOUNT GROUP GENERAL FIXED ASSETS	TOTAL (MEMORANDUM ONLY)
ASSETS AND OTHER DEBITS			
ASSETS			
Cash and Cash Equivalents	\$ 11,194	\$ -0-	\$ 11,194
Investments, at Cost	33,439	-0-	33,439
Land, Building, & Equipment	-0-	146,152	146,152
Furniture & Equipment	-0-	12,113	12,113
TOTAL ASSETS AND OTHER DEBITS	<u>\$ 44,633</u>	<u>\$ 158,265</u>	<u>\$ 202,898</u>
EQUITY			
Fund Equity:			
Investments in General Fixed Assets	\$ -0-	\$ 158,265	\$ 158,265
Fund Balances:			
Unreserved – Undesignated	44,633	-0-	44,633
TOTAL EQUITY	<u>\$ 44,633</u>	<u>\$ 158,265</u>	<u>\$ 202,898</u>

"See Accountant's Compilation Report"
The accompanying notes are an integral part of this statement.

LASALLE PARISH RECREATION DISTRICT NO. 5
JENA, LOUISIANA
Governmental Funds

*Statement of Revenues, Expenditures, and Changes
In Fund Balances*

For the Year Ended December 31, 1998

	Actual
REVENUES	
Taxes – Ad Valorem	\$ 25,079
Intergovernmental Revenues:	
State Revenue Sharing (Net)	1,012
Fees and Charge for Use of Recreation Centers	1,960
Use of Money and Property, Etc.	2,349
Other Income	33

TOTAL REVENUES	\$ 30,433
EXPENDITURES	
Salaries & Related Expense	\$ 12,721
Repairs & Maintenance	4,828
Utilities	3,947
Supplies	1,168
Insurance	4,089
Other Operating Costs	726
Advertising	1,126
Legal & Professional	5,589

TOTAL EXPENDITURES	\$ 34,194
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ (3,761)
FUND BALANCE – BEGINNING	\$ 48,394

FUND BALANCE – ENDING	\$ 44,633

“See Accountant’s Compilation Report”
The accompanying notes are an integral part of this statement.

LASALLE PARISH RECREATION DISTRICT NO. 5
 JENA, LOUISIANA
 GOVERNMENTAL FUND TYPE - GENERAL FUND

*Statement of Revenues, Expenditures
 and Changes in Fund Balance
 Budget (GAAP Basis) and Actual
 For the Year Ended December 31, 1999*

	Budget	Actual	Variance
REVENUES			
Taxes – Ad Valorem	\$ 26,700	\$ 25,079	\$ (1,621)
Intergovernmental Revenues:			
State Revenue Sharing (Net)	-0-	1,012	1,012
Fees and Charges for Use of Recreation Center	-0-	1,960	1,960
Use of Money and Property, Etc.	-0-	2,349	2,349
Other Income	-0-	33	33
	\$ 26,700	\$ 30,433	\$ 3,733
EXPENDITURES			
Salaries & Related Expense	\$ 9,200	\$ 12,721	\$ (3,521)
Repairs & Maintenance	7,000	4,828	2,172
Utilities	5,000	3,947	1,053
Supplies	1,200	1,168	32
Insurance	4,300	4,089	211
Other Operating Cost	-0-	726	(726)
Advertising	-0-	1,126	(1,126)
Legal & Professional	-0-	5,589	(5,589)
	\$ 26,700	\$ 34,194	\$ (7,494)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ -0-	\$ (3,761)	\$ (3,761)
FUND BALANCE – BEGINNING	\$ 48,394	\$ 48,394	\$ -0-
	\$ 48,394	\$ 44,633	\$ (3,761)

"See Accountant's Compilation Report"
 The accompanying notes are an integral part of this statement.

*NOTES TO
THE
FINANCIAL STATEMENTS*

LASALLE PARISH RECREATION DISTRICT NO. 5
JENA, LOUISIANA

Notes to the Financial Statements
As of and for the Year Ended December 31, 1999

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

LaSalle Parish Recreation District No. 5 was created by the LaSalle Parish Police Jury, as authorized by Louisiana Revised Statute 33:4562. The Recreation District is administered by a board of seven commissioners who are appointed by the LaSalle Parish Police Jury. The Recreation District owns and operates recreational facilities and engages in activities designed to encourage recreation and promote the general health and well-being of youths of the community.

For financial reporting purposes, in conformance with the National Council on Governmental Accounting Statement 3, the Recreation District is a component unit of the LaSalle Parish Police Jury, the governing body of the Parish. The accompanying financial statements present financial information only on the fund and account group maintained by LaSalle Parish Recreation District No. 5 and do not present information on the Police Jury and the general government services provided by that governmental unit or any of its other component units.

A. FUND ACCOUNTING

LaSalle Parish Recreation District No. 5 is organized and operated on a fund basis whereby a separate set of self-balancing accounts (General Fund) is maintained that comprises its assets, liabilities, fund equity, revenues and expenditures.

B. FIXED ASSETS AND LONG TERM LIABILITIES

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in General Funds. Public domain or infrastructures are not capitalized. No depreciation has been provided on general fixed assets. All fixed assets are valued at historical cost.

The General Fixed Assets Account Group is not a "fund". It is concerned only with the measurement of financial position, not with measurement of results of operations.

There are no long-term liabilities at December 31, 1999

C. BASIS OF ACCOUNTING

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting related to the timing of the measurement made, regardless of the measurement focus applied.

The Recreation District's records are maintained on a cash basis of accounting and these financial statements are reported on that same basis.

LASALLE PARISH RECREATION DISTRICT NO. 5
JENA, LOUISIANA

Notes to the Financial Statements
As of and for the Year Ended December 31, 1999
(Cont.)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Cont.)

C. BASIS OF ACCOUNTING - (Cont.)

Revenues

Ad valorem taxes are recorded in the year the taxes are collected and are assessed on a calendar year basis, becoming due on November 15 of each year and delinquent on December 31. The taxes are generally collected in December of the current year and January and February of the ensuing year by the LaSalle Parish Sheriff (Ex Officio Tax Collector).

Interest income on investments is recorded when investments have matured and the income is available.

Substantially all other revenues are recorded when received.

Expenditures

Expenditures are generally recognized under the cash basis of accounting when the related fund liability is paid.

D. BUDGETARY PRACTICES

The District follows the procedures below in establishing the yearly budget.

1. Prior to the beginning of the year, the District's clerk prepares a proposed budget for the next year.
2. The budget is submitted to the District's Commissioners for approval.
3. The budget can be amended after adoption by the Commissioners.
4. All budgetary appropriations lapse at the end of each year.

The budget is prepared on the "*Cash Basis*" of accounting and the District does not utilize encumbrance accounting.

E. INVESTMENTS AND CASH

Investments are stated at cost, which approximates market. These investments are time deposits which are fully secured by federal deposit insurance. Cash is on deposit at a FDIC insured bank.

LASALLE PARISH RECREATION DISTRICT NO. 5
JENA, LOUISIANA

Notes to the Financial Statements
As of and for the Year Ended December 31, 1999
(Cont.)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Cont.)

F. PENSIONS PLAN, VACATION AND SICK LEAVE

The Recreation District does not have any full-time employees and therefore, has no pension plan or leave policies.

G. TOTAL COLUMN ON BALANCE SHEET OVERVIEW

The total column on the balance sheet - overview is captioned Memorandum Only to indicate that it is presented only to facilitate financial analysis. Data in this column does not present financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation.

H. USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

I. ENCUMBRANCES

The District does not utilize encumbrance accounting.

J. CASH AND INVESTMENTS

Deposits

It is the District's policy for deposits to be 100% secured by collateral at market or par, whichever is lower, less the amount of the Federal Deposit Insurance Corporation insurance. The District's deposits are categorized to give an indication of the level of risk assumed by the District at year end. The categories are describes as follows:

- *Category 1* - Insured or collateralized with securities held by the District or by its agent in the District's name.
- *Category 2* - Collateralized with securities held by the pledging financial institution's trust department or agent in the District's name.
- *Category 3* - Uncollateralized.

LASALLE PARISH RECREATION DISTRICT NO. 5
JENA, LOUISIANA

Notes to the Financial Statements
As of and for the Year Ended December 31, 1999
(Cont.)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Cont.)

J. CASH AND INVESTMENTS - (Cont.)

	Book Balance 12/31/99
Southern Heritage Bank	\$ 44,633
<i>Secured as Follows:</i> FDIC (Category - 1)	\$ 44,633

2. CHANGES IN GENERAL FIXED ASSETS

A summary of change in general fixed assets at cost follows:

	12-31-98 Balance	Additions	Deletions	12-31-99 Balance
Land, Buildings & Improvements	\$ 146,152	\$ -0-	\$ -0-	\$ 146,152
Equipment	12,113	-0-	-0-	12,113
TOTAL	\$ 158,265	\$ -0-	\$ -0-	\$ 158,265

3. AD VALOREM TAXES

Millage	5
Taxable Value	\$ 6,089,657
Taxes Assessed (Before Deductions)	\$ 30,448

4. BOARD MEMBER FEES

The board members received no income or per diem from the District during the year.

5. BOARD MEMBER NAMES

Bobbie Hebron, President
HC 60
Jena, La. 71342

Mildred Bradford, Vice-President
HC 60
Jena, La. 71342

Donald Cooper

Francis Breland

Mary Moffett

Dolan Pendarvis

LASALLE PARISH RECREATION DISTRICT NO. 5
JENA, LOUISIANA

Notes to the Financial Statements
As of and for the Year Ended December 31, 1999
(Cont.)

6. LITIGATION

The District had no outstanding judgments or pending litigation as of December 31, 1999.

7. RETIREMENT PLANS

The system does not offer its employees a retirement plan. All employees are in the social security system.