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**IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA**
FINANCIAL REPORT
DECEMBER 31, 1999

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date JUL 19 2000

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA

ANNUAL FINANCIAL REPORT
YEAR ENDED DECEMBER 31, 1999

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INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS

To the Members of the
Iberia Parish Council
New Iberia, Louisiana

We have audited the general purpose financial statements and the combining, individual fund, and account group financial statements of Iberia Parish Government, as of and for the year ended December 31, 1999, as listed in the table of contents. These financial statements are the responsibility of Iberia Parish Government's management. Our responsibility is to express an opinion on these financial statements based on our audit. We did not audit the financial statements of Iberia Parish Airport Authority and Iberia Medical Center, component units, which represent 21 percent and 48 percent, respectively, of the assets of the component units and 2 percent and 95 percent, respectively, of the operating revenues of the proprietary funds of the component units. Those financial statements were audited by other auditors whose reports have been furnished to us, and our opinion on the general purpose financial statements, insofar as it relates to the amounts included for Iberia Parish Airport Authority and Iberia Medical Center in the component units column, is based solely on the report of the other auditors.

We conducted our audit in accordance with generally accepted auditing standards, the standards for financial and compliance audits contained in Government Auditing Standards, issued by the Comptroller General of the United States and the Louisiana Governmental Audit Guide. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the reports of the other auditors provide a reasonable basis for our opinion.

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the financial position of Iberia Parish Government as of December 31, 1999, and the results of its operations and the cash flows of its proprietary fund types and nonexpendable trust funds for the year then ended in conformity with generally accepted accounting principles. Also, in our opinion, the combining, individual fund, and account group financial statements referred to above (other than Iberia Parish Airport Authority and Iberia Medical Center, whose financial statements were audited by other auditors whose reports expressed unqualified opinions) present fairly, in all material respects, the financial position of each of the individual funds and account groups of Iberia Parish Government as of December 31, 1999, and the results of operations of such funds and the cash flows of individual proprietary and nonexpendable trust funds for the year then ended, in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued our report dated June 9, 2000 on our consideration of Iberia Parish Government's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements of Iberia Parish Government taken as a whole and on the combining, individual fund and account group financial statements. The accompanying financial information listed as "Schedules" in the table of contents (including the schedule of expenditures of federal awards) is presented for purposes of additional analysis and is not a required part of the financial statements of Iberia Parish Government. Such information has been subjected to the auditing procedures applied in the audit of the general purpose, combining, individual fund and account group financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements of each of the respective individual funds and account groups taken as a whole.

The financial information for the preceding year which is included for comparative purposes was taken from the financial report for that year in which we expressed a qualified opinion on the general purpose, combining, individual fund, and account group financial statements of Iberia Parish Government because we were unable to examine evidence regarding year 2000 disclosures.

Broussard, Poche, Lewis + Breaux, L.L.P.

New Iberia, Louisiana
June 9, 2000

GENERAL PURPOSE FINANCIAL STATEMENTS
(COMBINED STATEMENTS - OVERVIEW)

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA

COMBINED BALANCE SHEET - ALL FUND TYPES, ACCOUNT GROUPS
AND DISCRETELY PRESENTED COMPONENT UNITS
December 31, 1999

ASSETS	Governmental Fund Types				Proprietary
	General	Special Revenue	Debt Service	Capital Projects	Internal Service
Cash and cash equivalents	\$ 402,216	\$ 1,322,136	\$ 618,991	\$ 646,349	\$ 77,213
Investments	950,000	6,954,653	-	5,920,297	1,815,000
Receivables, net -					
Accounts	46,058	61,736	-	1,168	-
Taxes	1,473,735	2,643,938	-	-	-
Assessments	-	-	63,420	-	-
Accrued interest	5,549	53,078	-	33,719	16,461
Grants	-	-	-	-	-
Due from primary government	-	-	-	-	-
Due from other funds	770,651	89,110	309,366	145,917	16,396
Due from component units	1,085,130	-	-	37,825	6,446
Advance to component units	-	-	-	90,000	-
Due from other governmental units	417,563	698,142	-	607,919	-
Inventory, at cost	-	-	-	-	-
Real estate held for resale	-	-	-	-	-
Restricted assets	-	-	-	-	-
Fixed assets, net	-	-	-	-	-
Other assets	1,512	5,689	-	-	-
Amount available in debt service funds	-	-	-	-	-
Amount to be provided for retirement of general long-term debt	-	-	-	-	-
Total assets	\$ 5,152,414	\$11,828,482	\$ 991,777	\$ 7,483,194	\$ 1,931,516

See Notes to Financial Statements.

Fiduciary Fund Types Trust and Agency	Account Groups		Totals (Memorandum Only)	Component Units	Totals (Memorandum Only)	
	General Fixed Assets	General Long-Term Debt	Primary Government		Reporting Entity	
					December 31, 1999	December 31, 1998
\$ -	\$ -	\$ -	\$ 3,066,905	\$ 2,459,635	\$ 5,526,540	\$ 12,292,920
63,177	-	-	15,703,127	3,082,939	18,786,066	15,444,222
-	-	-	108,962	6,553,054	6,662,016	6,186,619
-	-	-	4,117,673	964,936	5,082,609	4,745,738
-	-	-	63,420	2,823	66,243	5,892
665	-	-	109,472	24,326	133,798	168,323
-	-	-	-	697,223	697,223	-
-	-	-	-	70,881	70,881	30,175
38	-	-	1,331,478	-	1,331,478	505,240
-	-	-	1,129,401	7,390	1,136,791	102,690
-	-	-	90,000	-	90,000	105,000
-	-	-	1,723,624	137,725	1,861,349	1,733,456
-	-	-	-	1,120,032	1,120,032	1,326,041
-	-	-	-	42,669	42,669	42,669
-	-	-	-	10,002,742	10,002,742	8,552,508
-	25,384,936	-	25,384,936	51,211,806	76,596,742	68,372,587
-	-	-	7,201	762,113	769,314	490,458
-	-	566,621	566,621	3,000	569,621	1,089,680
-	-	<u>3,069,654</u>	<u>3,069,654</u>	<u>1,176,569</u>	<u>4,246,223</u>	<u>3,335,591</u>

\$ 63,880 \$ 25,384,936 \$ 3,636,275 \$ 56,472,474 \$ 78,319,863 \$134,792,337 \$124,529,809

(continued)

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA

COMBINED BALANCE SHEET - ALL FUND TYPES, ACCOUNT GROUPS
AND DISCRETELY PRESENTED COMPONENT UNITS (CONTINUED)
December 31, 1999

LIABILITIES AND FUND EQUITY	Governmental Fund Types				Proprietary
	General	Special Revenue	Debt Service	Capital Projects	Internal Service
Liabilities:					
Accounts payable	\$ 278,502	\$ 593,114	\$ -	\$ 145,641	\$ 12,967
Current maturities of long-term debt	-	-	-	-	-
Current obligations under capital leases	-	-	-	-	-
Payable from restricted assets -					
Contracts and retainage payable	-	-	-	-	-
Current maturities of revenue bonds and notes payable	-	-	-	-	-
Accrued interest	-	-	-	-	-
Due to primary government	-	-	-	-	-
Advance from primary government	-	-	-	-	-
Due to other funds	6,212	514,102	300,000	348,234	153,709
Due to component units	5,194	3,124	25,875	36,688	-
Due to other governmental units	105,834	244,072	-	-	-
Deposits	-	30,651	1,657	-	-
Due to third party payors	-	-	-	-	-
Deferred revenue	16,003	99,894	60,351	-	-
Retainage payable	9,382	70,229	-	242,255	-
Accrued compensated absences	-	-	-	-	-
Other accrued expenses	-	-	-	-	-
Capital lease payable	-	-	-	-	-
Certificates of indebtedness	-	-	-	-	-
Paving certificates	-	-	-	-	-
Notes payable	-	-	-	-	-
General obligation bonds	-	-	-	-	-
Revenue bonds	-	-	-	-	-
Claims liability	-	-	-	-	178,133
Other liabilities	-	-	-	4,958	-
Total liabilities	\$ 421,127	\$ 1,555,186	\$ 387,883	\$ 777,776	\$ 344,809
Fund equity:					
Contributed capital	\$ -	\$ -	\$ -	\$ -	\$ -
Investment in general fixed assets	-	-	-	-	-
Retained earnings -					
Reserved	-	-	-	-	1,586,707
Unreserved	-	-	-	-	-
Fund balances -					
Reserved	-	9,183	566,621	-	-
Unreserved:					
Designated	3,096,803	555,975	-	1,742,768	-
Undesignated	1,634,484	9,708,138	37,273	4,962,650	-
Total fund equity	\$ 4,731,287	\$10,273,296	\$ 603,894	\$ 6,705,418	\$1,586,707
Total liabilities and fund equity	\$ 5,152,414	\$11,828,482	\$ 991,777	\$ 7,483,194	\$1,931,516

Fiduciary Fund Types Trust and Agency	Account Groups		Totals (Memorandum Only)	Component Units	Totals (Memorandum Only)	
	General Fixed Assets	General Long-Term Debt	Primary Government		Reporting Entity	
					December 31, 1999	December 31, 1998
\$ -	\$ -	\$ -	\$ 1,030,224	\$ 5,919,991	\$ 6,950,215	\$ 4,734,525
-	-	-	-	7,178	7,178	8,596
-	-	-	-	134,316	134,316	111,882
-	-	-	-	2,893,092	2,893,092	-
-	-	-	-	786,821	786,821	582,140
-	-	-	-	30,764	30,764	23,100
-	-	-	-	1,129,401	1,129,401	69,214
-	-	-	-	90,000	90,000	105,000
9,221	-	-	1,331,478	-	1,331,478	505,240
-	-	-	70,881	7,390	78,271	63,651
-	-	-	349,906	69,172	419,078	418,074
-	-	-	32,308	13,355	45,663	26,051
-	-	-	-	1,616,997	1,616,997	653,000
-	-	-	176,248	22,822	199,070	14,509
-	-	-	321,866	94,632	416,498	84,947
-	-	193,897	193,897	85,802	279,699	1,002,210
-	-	-	-	1,384,757	1,384,757	1,273,774
-	-	68,110	68,110	813,930	882,040	1,010,137
-	-	3,310,000	3,310,000	1,140,000	4,450,000	4,170,000
-	-	64,268	64,268	-	64,268	-
-	-	-	-	594,373	594,373	1,101,594
-	-	-	-	3,000	3,000	4,000
-	-	-	-	22,111,298	22,111,298	22,866,361
-	-	-	178,133	-	178,133	68,908
-	-	-	4,958	-	4,958	31,786
<u>\$ 9,221</u>	<u>\$ -0-</u>	<u>\$ 3,636,275</u>	<u>\$ 7,132,277</u>	<u>\$ 38,949,091</u>	<u>\$ 46,081,368</u>	<u>\$ 38,928,699</u>
\$ -	\$ -	\$ -	\$ -	\$ 18,988,633	\$ 18,988,633	\$ 13,141,910
-	25,384,936	-	25,384,936	7,130,856	32,515,792	31,341,228
-	-	-	1,586,707	61,551	1,648,258	4,892,736
-	-	-	-	9,029,821	9,029,821	7,506,460
54,659	-	-	630,463	3,000	633,463	2,902,756
-	-	-	5,395,546	40,802	5,436,348	9,355,195
-	-	-	16,342,545	4,116,109	20,458,654	16,460,825
<u>\$ 54,659</u>	<u>\$ 25,384,936</u>	<u>\$ -0-</u>	<u>\$ 49,340,197</u>	<u>\$ 39,370,772</u>	<u>\$ 88,710,969</u>	<u>\$ 85,601,110</u>
<u>\$ 63,880</u>	<u>\$ 25,384,936</u>	<u>\$ 3,636,275</u>	<u>\$ 56,472,474</u>	<u>\$ 78,319,863</u>	<u>\$134,792,337</u>	<u>\$124,529,809</u>

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - ALL GOVERNMENTAL FUND TYPES AND
DISCRETELY PRESENTED COMPONENT UNITS
Year Ended December 31, 1999

	Governmental Fund Types		
	General	Special Revenue	Debt Service
Revenues:			
Taxes	\$ 1,478,923	\$ 6,546,031	\$ -
Licenses and permits	654,626	-	-
Intergovernmental	857,209	2,409,815	-
Fees, charges, commissions	162,952	267,381	-
Fines and forfeitures	253,634	24,032	-
Investment income	169,303	453,626	24,408
Miscellaneous	<u>73,210</u>	<u>179,493</u>	<u>2,605</u>
Total revenues	<u>\$ 3,649,857</u>	<u>\$ 9,880,378</u>	<u>\$ 27,013</u>
Expenditures:			
Current -			
General government	\$ 2,337,642	\$ 319,176	\$ -
Public safety	402,454	870,702	-
Public works	235,199	3,670,175	-
Health and welfare	78,089	2,553,367	-
Culture and recreation	67,861	1,179,421	-
Urban redevelopment and housing	-	438,437	-
Economic development and assistance	178,473	92,417	-
Debt service	45,388	8,768	3,513,307
Capital outlay	<u>292,727</u>	<u>904,299</u>	<u>-</u>
Total expenditures	<u>\$ 3,637,833</u>	<u>\$ 10,036,762</u>	<u>\$ 3,513,307</u>
Excess (deficiency) of revenues over expenditures	<u>\$ 12,024</u>	<u>\$ (156,384)</u>	<u>\$ (3,486,294)</u>
Other financing sources (uses):			
Transfers from other funds	\$ 259,669	\$ 1,493,450	\$ 509,387
Transfers to other funds	(225,000)	(984,473)	(26,764)
Transfers from component units	51,787	-	242,475
Transfers to component units	-	-	-
Transfers from primary government	-	-	-
Transfers to primary government	-	-	-
Proceeds from sale of certificates	-	-	2,245,000
Proceeds from capital lease	<u>56,911</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>\$ 143,367</u>	<u>\$ 508,977</u>	<u>\$ 2,970,098</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	\$ 155,391	\$ 352,593	\$ (516,196)
Fund balances, beginning	4,575,896	9,920,703	1,120,090
Residual equity transfers out	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances, ending	<u>\$ 4,731,287</u>	<u>\$ 10,273,296</u>	<u>\$ 603,894</u>

See Notes to Financial Statements.

Capital Projects	Totals (Memorandum Only)	Component Units	Totals (Memorandum Only)	
	Primary Government		December 31, 1999	December 31, 1998
\$ -	\$ 8,024,954	\$ 2,018,573	\$ 10,043,527	\$ 10,613,896
-	654,626	-	654,626	667,420
3,753,917	7,020,941	333,587	7,354,528	5,429,459
-	430,333	600,564	1,030,897	820,923
-	277,666	-	277,666	256,974
357,645	1,004,982	201,795	1,206,777	1,258,330
-	255,308	20,720	276,028	413,428
<u>\$ 4,111,562</u>	<u>\$ 17,668,810</u>	<u>\$ 3,175,239</u>	<u>\$ 20,844,049</u>	<u>\$ 19,460,430</u>
\$ 52,180	\$ 2,708,998	\$ 78,584	\$ 2,787,582	\$ 2,861,154
20,440	1,293,596	1,032,555	2,326,151	1,934,337
595,776	4,501,150	-	4,501,150	3,876,584
72,292	2,703,748	-	2,703,748	2,503,503
58,606	1,305,888	757,571	2,063,459	1,979,511
-	438,437	-	438,437	386,031
-	270,890	153,052	423,942	446,651
-	3,567,463	1,356	3,568,819	721,485
<u>5,144,477</u>	<u>6,341,503</u>	<u>1,484,238</u>	<u>7,825,741</u>	<u>1,979,922</u>
<u>\$ 5,943,773</u>	<u>\$ 23,131,673</u>	<u>\$ 3,507,356</u>	<u>\$ 26,639,029</u>	<u>\$ 16,689,178</u>
\$ (1,832,209)	\$ (5,462,863)	\$ (332,117)	\$ (5,794,980)	\$ 2,771,252
\$ 1,893,049	\$ 4,155,555	\$ -	\$ 4,155,555	\$ 2,529,921
(2,914,975)	(4,151,212)	-	(4,151,212)	(2,535,899)
-	294,262	7,390	301,652	191,075
(10,000)	(10,000)	(7,390)	(17,390)	-
-	-	10,000	10,000	10,000
-	-	(295,218)	(295,218)	(192,427)
1,364,268	3,609,268	-	3,609,268	-
-	56,911	-	56,911	1,073,969
<u>\$ 332,342</u>	<u>\$ 3,954,784</u>	<u>\$ (285,218)</u>	<u>\$ 3,669,566</u>	<u>\$ 1,076,639</u>
\$ (1,499,867)	\$ (1,508,079)	\$ (617,335)	\$ (2,125,414)	\$ 3,847,891
8,205,285	23,821,974	4,777,246	28,599,220	24,752,585
-	-	-	-	(1,256)
<u>\$ 6,705,418</u>	<u>\$ 22,313,895</u>	<u>\$ 4,159,911</u>	<u>\$ 26,473,806</u>	<u>\$ 28,599,220</u>

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL -
GENERAL, SPECIAL REVENUE, DEBT SERVICE AND CAPITAL PROJECTS FUND TYPES
Year Ended December 31, 1999

	General Fund			Special Revenue Funds		
	Budget	Actual	Variance - Favorable (Unfavorable)	Budget	Actual	Variance - Favorable (Unfavorable)
Revenues:						
Taxes	\$1,434,910	\$1,478,923	\$ 44,013	\$ 6,360,815	\$ 6,546,031	\$ 185,216
Licenses and permits	637,717	654,626	16,909	-	-	-
Intergovernmental	924,821	857,209	(67,612)	2,514,328	2,409,815	(104,513)
Fees, charges, commissions	158,092	162,952	4,860	249,693	267,381	17,688
Fines and forfeitures	230,647	253,634	22,987	25,000	24,032	(968)
Investment income	143,069	169,303	26,234	358,068	453,626	95,558
Miscellaneous	35,799	73,210	37,411	175,683	179,493	3,810
Total revenues	\$3,565,055	\$3,649,857	\$ 84,802	\$ 9,683,587	\$ 9,880,378	\$ 196,791
Expenditures:						
Current -						
General government	\$2,790,647	\$2,337,642	\$ 453,005	\$ 324,628	\$ 319,176	\$ 5,452
Public safety	447,741	402,454	45,287	878,091	870,702	7,389
Public works	281,670	235,199	46,471	3,807,370	3,670,175	137,195
Health and welfare	92,349	78,089	14,260	2,975,932	2,553,367	422,565
Culture and recreation	83,817	67,861	15,956	1,178,271	1,179,421	(1,150)
Urban redevelopment and housing	-	-	-	453,111	438,437	14,674
Economic development and assistance	188,859	178,473	10,386	89,944	92,417	(2,473)
Transportation	-	-	-	-	-	-
Debt service	46,724	45,388	1,336	8,861	8,768	93
Capital outlay	262,349	292,727	(30,378)	894,101	904,299	(10,198)
Total expenditures	\$4,194,156	\$3,637,833	\$ 556,323	\$10,610,309	\$10,036,762	\$ 573,547
Excess (deficiency) of revenues over expenditures	\$ (629,101)	\$ 12,024	\$ 641,125	\$ (926,722)	\$ (156,384)	\$ 770,338
Other financing sources (uses):						
Proceeds from sale of certificates	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers from other funds	229,741	259,669	29,928	1,505,459	1,493,450	(12,009)
Transfers to other funds	(225,000)	(225,000)	-	(968,061)	(984,473)	(16,412)
Transfers from component units	88,119	51,787	(36,332)	-	-	-
Transfers to component units	(50,000)	-	50,000	-	-	-
Proceeds from capital lease	-	56,911	56,911	-	-	-
Total other financing sources (uses)	\$ 42,860	\$ 143,367	\$ 100,507	\$ 537,398	\$ 508,977	\$ (28,421)
Excess (deficiency) of revenues and other sources over expenditures and other (uses)	\$ (586,241)	\$ 155,391	\$ 741,632	\$ (389,324)	\$ 352,593	\$ 741,917
Fund balances, beginning	586,241	4,575,896	3,989,655	942,561	9,920,703	8,978,142
Fund balances, ending	\$ -0-	\$4,731,287	\$4,731,287	\$ 553,237	\$10,273,296	\$ 9,720,059

See Notes to Financial Statements.

<u>Debt Service Fund Type</u>			<u>Capital Projects Fund Type</u>		
<u>Budget</u>	<u>Actual</u>	<u>Variance - Favorable (Unfavorable)</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance - Favorable (Unfavorable)</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	5,141,676	3,753,917	(1,387,759)
-	-	-	-	-	-
-	-	-	-	-	-
19,576	24,408	4,832	457,587	357,645	(99,942)
<u>19,576</u>	<u>24,408</u>	<u>4,832</u>	<u>457,587</u>	<u>357,645</u>	<u>(99,942)</u>
\$ 19,576	\$ 27,013	\$ 7,437	\$ 5,599,263	\$ 4,111,562	\$ (1,487,701)
\$ -	\$ -	\$ -	\$ 90,580	\$ 52,180	\$ 38,400
-	-	-	20,495	20,440	55
-	-	-	1,108,325	595,776	512,549
-	-	-	74,734	72,292	2,442
-	-	-	88,776	58,606	30,170
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
3,458,720	3,513,307	(54,587)	7,766,649	5,144,477	2,622,172
<u>3,458,720</u>	<u>3,513,307</u>	<u>(54,587)</u>	<u>7,766,649</u>	<u>5,144,477</u>	<u>2,622,172</u>
\$ 3,458,720	\$ 3,513,307	\$ (54,587)	\$ 9,149,559	\$ 5,943,771	\$ 3,205,788
\$ (3,439,144)	\$ (3,486,294)	\$ (47,150)	\$ (3,550,296)	\$ (1,832,209)	\$ 1,718,087
\$ 2,245,000	\$ 2,245,000	\$ -	\$ 1,364,268	\$ 1,364,268	\$ -
509,387	509,387	-	2,075,139	1,893,049	(182,090)
(26,764)	(26,764)	-	(3,103,915)	(2,914,975)	188,940
242,475	242,475	-	15,000	-	(15,000)
-	-	-	(10,000)	(10,000)	-
<u>2,970,098</u>	<u>2,970,098</u>	<u>-</u>	<u>340,492</u>	<u>332,342</u>	<u>(8,150)</u>
\$ 2,970,098	\$ 2,970,098	\$ -	\$ 340,492	\$ 332,342	\$ (8,150)
\$ (469,046)	\$ (516,196)	\$ (47,150)	\$ (3,209,804)	\$ (1,499,867)	\$ 1,709,937
<u>469,196</u>	<u>1,120,090</u>	<u>650,894</u>	<u>3,108,123</u>	<u>8,205,285</u>	<u>5,097,162</u>
\$ 150	\$ 603,894	\$ 603,744	\$ (101,681)	\$ 6,705,418	\$ 6,807,099

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA

COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN
RETAINED EARNINGS/FUND BALANCES - ALL PROPRIETARY FUND TYPES,
SIMILAR TRUST FUNDS AND DISCRETELY PRESENTED COMPONENT UNITS
Year Ended December 31, 1999

	Proprietary Fund Type Internal Service	Fiduciary Fund Type Nonexpendable Trust	Totals (Memorandum Only) Primary Government	Component Units
Operating revenues:				
Rent revenue	\$ -	\$ -	\$ -	\$ 600,722
Charges for services	783,443	-	783,443	32,741,562
Investment income	-	3,036	3,036	-
Contributions	-	350	350	-
Other revenues	-	-	-	501,911
Total operating revenues	<u>\$ 783,443</u>	<u>\$ 3,386</u>	<u>\$ 786,829</u>	<u>\$ 33,844,195</u>
Operating expenses:				
Water services	\$ -	\$ -	\$ -	\$ -
Sewerage services	-	-	-	685,894
Salaries and related expenses	-	-	-	14,588,967
Professional fees	77,625	-	77,625	14,512
Supplies	-	-	-	12,384,524
Other services and expenses	-	-	-	52,882
Administrative costs	9,000	-	9,000	-
Premiums	262,167	-	262,167	-
Insurance claims	218,100	-	218,100	-
Insurance	-	-	-	37,201
Repairs and maintenance	-	-	-	98,346
Utilities	-	-	-	39,243
Contract payments	-	-	-	31,800
Depreciation and amortization	-	-	-	2,738,819
Provision for doubtful accounts	-	-	-	3,613,971
Total operating expenses	<u>\$ 566,892</u>	<u>\$ -0-</u>	<u>\$ 566,892</u>	<u>\$ 34,286,159</u>
Operating income (loss)	<u>\$ 216,551</u>	<u>\$ 3,386</u>	<u>\$ 219,937</u>	<u>\$ (441,964)</u>
Nonoperating revenues (expenses):				
Investment income	\$ 87,174	\$ -	\$ 87,174	\$ 249,271
Operating grants	-	-	-	260,076
Other income (expenses)	104	-	104	155,618
Interest expense	-	-	-	(1,651,377)
Grant expenses	-	-	-	(243,402)
Total nonoperating revenues (expenses)	<u>\$ 87,278</u>	<u>\$ -0-</u>	<u>\$ 87,278</u>	<u>\$ (1,229,814)</u>
Income (loss) before operating transfers	<u>\$ 303,829</u>	<u>\$ 3,386</u>	<u>\$ 307,215</u>	<u>\$ (1,671,778)</u>
Other financing sources (uses):				
Transfers from other funds	\$ -	\$ -	\$ -	\$ -
Transfers to other funds	-	(3,386)	(3,386)	-
Total other financing sources (uses)	<u>\$ -0-</u>	<u>\$ (3,386)</u>	<u>\$ (3,386)</u>	<u>\$ -0-</u>

Totals	
(Memorandum Only)	
Reporting Entity	
December 31, 1999	December 31, 1998
\$ 600,722	\$ 582,579
33,525,005	31,033,628
3,036	2,831
350	1,815
<u>501,911</u>	<u>234,626</u>
<u>\$ 34,631,024</u>	<u>\$ 31,855,479</u>
\$ -	\$ 46,465
685,894	720,151
14,588,967	16,328,009
92,137	76,535
12,384,524	11,577,029
52,882	49,960
9,000	9,035
262,167	301,539
218,100	(19,107)
37,201	36,245
98,346	68,318
39,243	35,286
31,800	-
2,738,819	2,555,420
<u>3,613,971</u>	<u>4,029,250</u>
<u>\$ 34,853,051</u>	<u>\$ 35,814,135</u>
\$ (222,027)	\$ (3,958,656)
\$ 336,445	\$ 532,996
260,076	309,340
155,722	76,485
(1,651,377)	(825,227)
<u>(243,402)</u>	<u>(257,872)</u>
<u>\$ (1,142,536)</u>	<u>\$ (164,278)</u>
\$ (1,364,563)	\$ (4,122,934)
\$ -	\$ 12,821
<u>(3,386)</u>	<u>(15,491)</u>
<u>\$ (3,386)</u>	<u>\$ (2,670)</u>

(continued)

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA

COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN
RETAINED EARNINGS/FUND BALANCES - ALL PROPRIETARY FUND TYPES,
SIMILAR TRUST FUNDS AND DISCRETELY PRESENTED COMPONENT UNITS (CONTINUED)
Year Ended December 31, 1999

	<u>Proprietary Fund Type Internal Service</u>	<u>Fiduciary Fund Type Nonexpendable Trust</u>	<u>Totals (Memorandum Only) Primary Government</u>	<u>Component Units</u>
Net income (loss)	\$ 303,829	\$ -	\$ 303,829	\$ (1,671,778)
Depreciation on fixed assets acquired with contributed capital from grants	-	-	-	364,697
Increase (decrease) in retained earnings/ fund balance	<u>\$ 303,829</u>	<u>\$ -0-</u>	<u>\$ 303,829</u>	<u>\$ (1,307,081)</u>
Retained earnings/fund balance, beginning, as previously reported	\$ 1,282,878	\$ 54,659	\$ 1,337,537	\$ 11,181,215
Prior period adjustment	-	-	-	(782,762)
Retained earnings/fund balances, beginning, as restated	<u>\$ 1,282,878</u>	<u>\$ 54,659</u>	<u>\$ 1,337,537</u>	<u>\$ 10,398,453</u>
Residual equity transfer in (out)	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>
Retained earnings/fund balances, ending	<u>\$ 1,586,707</u>	<u>\$ 54,659</u>	<u>\$ 1,641,366</u>	<u>\$ 9,091,372</u>

See Notes to Financial Statements.

Totals	
(Memorandum Only)	
Reporting Entity	
December 31, 1999	December 31, 1998
\$ (1,367,949)	\$ (4,125,604)
<u>364,697</u>	<u>341,200</u>
\$ (1,003,252)	\$ (3,784,404)
\$ 12,518,752	\$ 16,436,849
<u>(782,762)</u>	<u>(134,949)</u>
\$ 11,735,990	\$ 16,301,900
\$ -0-	\$ 1,256
<u>\$ 10,732,738</u>	<u>\$ 12,518,752</u>

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA

COMBINED STATEMENT OF CASH FLOWS - ALL PROPRIETARY FUND TYPES,
SIMILAR TRUST FUNDS AND DISCRETELY PRESENTED COMPONENT UNITS
Year Ended December 31, 1999
With Comparative Totals for Year Ended December 31, 1998

	<u>Proprietary</u> <u>Fund Type</u> <u>Internal</u> <u>Service</u>	<u>Fiduciary</u> <u>Fund Type</u> <u>Nonexpendable</u> <u>Trust</u>	<u>Totals</u> <u>(Memorandum</u> <u>Only)</u> <u>Primary</u> <u>Government</u>	<u>Component</u> <u>Units</u>
CASH FLOWS FROM OPERATING ACTIVITIES				
Operating income (loss)	\$ 216,551	\$ 3,386	\$ 219,937	\$(1,777,812)
Adjustments to reconcile operating income to net cash provided by operating activities:				
Depreciation and amortization	-	-	-	2,738,819
Loss on sales of equipment	-	-	-	20,247
Interest received	-	-	-	(155,222)
Interest payments	-	-	-	1,349,818
Changes in assets and liabilities	<u>112,544</u>	<u>50</u>	<u>112,594</u>	<u>2,617,069</u>
Net cash provided by operating activities	<u>\$ 329,095</u>	<u>\$ 3,436</u>	<u>\$ 332,531</u>	<u>\$ 4,792,919</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Operating grants received	\$ -	\$ -	\$ -	\$ 278,787
Other nonoperating income (expense)	104	-	104	148,465
Transfers to other funds	-	(3,386)	(3,386)	-
Contract payments	<u>-</u>	<u>-</u>	<u>-</u>	<u>(263,371)</u>
Net cash provided by (used in) noncapital financing activities	<u>\$ 104</u>	<u>\$ (3,386)</u>	<u>\$ (3,282)</u>	<u>\$ 163,881</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Purchase of property, plant and equipment	\$ -	\$ -	\$ -	\$(5,607,147)
Sales of fixed assets	-	-	-	459,184
Principal payments	-	-	-	(768,346)
Interest paid	-	-	-	(1,707,353)
Proceeds from issuance of debt	-	-	-	531,759
Decrease in notes payable	-	-	-	(1,000,000)
Nonoperating grants received	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,238,133</u>
Net cash provided by (used in) capital and related financing activities	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ (4,853,770)</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase of investments	\$ (495,000)	\$ (50)	\$ (495,050)	\$ (203,976)
Maturities of investments	-	-	-	172,508
Interest on investments	89,709	-	89,709	410,562
Investments in joint ventures	-	-	-	(240,807)
Other	<u>-</u>	<u>-</u>	<u>-</u>	<u>(27,741)</u>
Net cash used in investing activities	<u>\$ (405,291)</u>	<u>\$ (50)</u>	<u>\$ (405,341)</u>	<u>\$ 110,546</u>

Totals	
(Memorandum Only)	
Reporting Entity	
December 31, 1999	December 31, 1998
\$ (1,557,875)	\$ (3,958,656)
2,738,819	2,555,420
20,247	-
(155,222)	-
1,349,818	-
<u>2,729,663</u>	<u>4,791,917</u>
<u>\$ 5,125,450</u>	<u>\$ 3,388,681</u>
\$ 278,787	\$ 309,340
148,569	(3,486)
(3,386)	(2,670)
<u>(263,371)</u>	<u>(257,872)</u>
<u>\$ 160,599</u>	<u>\$ 45,312</u>
\$ (5,607,147)	\$ (8,212,252)
459,184	-
(768,346)	(526,891)
(1,707,353)	(825,227)
531,759	5,361,845
(1,000,000)	-
<u>3,238,133</u>	<u>202,513</u>
<u>\$ (4,853,770)</u>	<u>\$ (4,000,012)</u>
\$ (699,026)	\$ (4,846,869)
172,508	2,971,264
500,271	522,484
(240,807)	-
<u>(27,741)</u>	<u>81,227</u>
<u>\$ (294,795)</u>	<u>\$ (1,271,894)</u>

(continued)

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA

COMBINED STATEMENT OF CASH FLOWS - ALL PROPRIETARY FUND TYPES,
SIMILAR TRUST FUNDS AND DISCRETELY PRESENTED COMPONENT UNITS (CONTINUED)
Year Ended December 31, 1999
With Comparative Totals for Year Ended December 31, 1998

	<u>Proprietary</u> <u>Fund Type</u> <u>Internal</u> <u>Service</u>	<u>Fiduciary</u> <u>Fund Type</u> <u>Nonexpendable</u> <u>Trust</u>	<u>Totals</u> <u>(Memorandum</u> <u>Only)</u> <u>Primary</u> <u>Government</u>	<u>Component</u> <u>Units</u>
Net increase (decrease) in cash and cash equivalents	\$ (76,092)	\$ -	\$ (76,092)	\$ 213,576
Cash and cash equivalents at beginning of year	<u>153,305</u>	<u>-</u>	<u>153,305</u>	<u>5,102,836</u>
Cash and cash equivalents at ending of year	<u>\$ 77,213</u>	<u>\$ -0-</u>	<u>\$ 77,213</u>	<u>\$ 5,316,412</u>
 SUPPLEMENTAL DISCLOSURES OF CASH FLOW INFORMATION				
Cash payments for interest	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ 1,657,683</u>

SUPPLEMENTAL DISCLOSURES OF NONCASH INVESTING/FINANCING ACTIVITIES

Sewerage District No. 1

During the year, equipment was acquired through contributed capital in the amount of \$219,227.

Acadiana Fairgrounds

During the year, the Sugarena building was constructed through proceeds received from a state rural development grant in the amount of \$2,282,805.

See Notes to Financial Statements.

Totals (Memorandum Only)	
Reporting Entity	
December 31, 1999	December 31, 1998
\$ 137,484	\$ (1,837,913)
<u>5,256,141</u>	<u>7,094,054</u>
<u>\$ 5,393,625</u>	<u>\$ 5,256,141</u>
<u>\$ 1,657,683</u>	<u>\$ 861,157</u>

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

The financial statements of Iberia Parish Government have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Government's accounting policies are described below.

Reporting entity:

The financial reporting entity consists of (1) the primary government, (2) organizations for which the primary government is financially accountable, and (3) other organizations for which the primary government is not accountable, but for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Governmental Accounting Standards Board (GASB) Statement No. 14, "The Financial Reporting Entity" establishes criteria for determining which entities should be considered a component unit and, as such, part of the reporting entity for financial reporting purposes. The basic criteria are described below.

1. A potential component unit must have separate corporate powers that distinguish it as being legally separate from the primary government. These include the right to incur its own debt, levy its own taxes and charges, expropriate property in its own name, sue and be sued in its own name without recourse to a state or local government, and the right to buy, sell, lease and mortgage property in its own name.
2. The primary government must be financially accountable for a potential component unit. Financial accountability may exist as a result of the primary government appointing a voting majority of the potential component unit's governing body; their ability to impose their will on the potential component unit by significantly influencing the programs, projects, activities, or level of services performed by or provided by the potential component unit; or the existence of a financial benefit or burden. In addition, financial accountability may also exist as a result of a potential component unit being fiscally dependent on the primary government.

In some instances, the potential component unit should be included in the reporting entity (even when the criteria in No. 2 above are not met), if exclusion would render the reporting entity's financial statements incomplete or misleading.

NOTES TO FINANCIAL STATEMENTS

Primary government:

Iberia Parish Government - The Parish operates under a home rule charter. The charter provides for the President-Council (14 members) form of government. The Parish's operations include fire protection, streets and drainage, parks and recreation, certain social services (including urban redevelopment and housing) and general administration services. These financial statements present Iberia Parish Government (the primary government) and its component units.

Individual component units:

Discretely presented component units -

The component units column in the combined financial statements includes the financial data of the Parish's component units. They are reported in a separate column to emphasize that they are legally separate from the Parish.

Fire Protection District Maintenance - The District was created by ordinance of the Iberia Parish Council. The District is made up of a five member Board which is appointed by the Iberia Parish Council. The Iberia Parish Council approves the operating budget of the District.

Communications District - The District was created by ordinance of the Iberia Parish Council on February 24, 1988. The District is made up of a seven member Board of Commissioners, which is appointed by the Iberia Parish Council. The Iberia Parish Council approves the operating budget of the District.

Recreation and Playground Commission - The Commission was created by ordinance of the Iberia Parish Council on October 8, 1986. Three of the seven members of the Commission are appointed by the Iberia Parish Council. The Iberia Parish Council approves the operating budget of the Commission.

Tourist Commission - The Commission was created by ordinance of the Iberia Parish Policy Jury on August 9, 1978. The Commission is made up of a seven member Board of Directors which is appointed by the Council. The Iberia Parish Council approves the operating budget of the Commission.

Recreation District No. 8 - The District was created by ordinance of the Iberia Parish Policy Jury on February 28, 1962. The District is made up of a five member Board of Commissioners which is appointed by the Council. The Iberia Parish Council approves the operating budget of the District.

Sewerage District No. 1 - The District was created by ordinance of the Iberia Parish Police Jury on March 25, 1975. The District is made up of a five member Board of Supervisors which is appointed by the Council. The Iberia Parish Council approves the operating budget of the District.

NOTES TO FINANCIAL STATEMENTS

Waterworks District No. 1 - The District was created by ordinance of the Iberia Parish Police Jury on June 27, 1976. The District is made up of a five member Board which is appointed by the Council.

Iberia Parish Airport Authority - The Authority was created by resolution of the Iberia Parish Police Jury on January 26, 1966. The Authority is the governing body of Acadiana Regional Airport and LeMaire Memorial Airport and administers the overall operation and development of the aforementioned airports. The Authority is made up of a five member Board of Commissioners which is appointed by the Council. The Iberia Parish Council approves the operating budget of the Authority.

Iberia Medical Center - The District was created by the Iberia Parish Council and is responsible for overseeing the operations of the hospital. The District is made up of a nine member Board of Commissioners which are appointed by the Council. The Iberia Parish Council approves the operating budget of the District. The District's fiscal year is October 1 through September 30.

Multi-Purpose Arena Commission - The Commission was created in 1998 by the Iberia Parish Council and is responsible for overseeing the operations of Sugarena, a multi-purpose facility. The Commission is made up of eight members which are appointed by the Council. The Iberia Parish Council approves the operating budget of the Commission. In addition, one-half of any excess funds at the close of the third fiscal year must be given to the Parish.

Complete financial statements of the above component units that issue separate financial statements can be obtained at the office of the Legislative Auditor of the State of Louisiana, 1600 North 3rd, Baton Rouge, Louisiana 70802.

Fund accounting:

The Parish uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Funds are classified into three categories: governmental, proprietary and fiduciary. Each category, in turn, is divided into separate "fund types."

NOTES TO FINANCIAL STATEMENTS

Governmental funds are used to account for all or most of the Parish's general activities, including the collection and disbursement of earmarked monies (special revenue funds), the acquisition or construction of general fixed assets (capital projects funds), and the servicing of general long-term debt (debt service funds). The general fund is used to account for all activities of the general government not accounted for in some other fund.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities can be provided either to outside parties (enterprise funds) or to other departments or agencies primarily within the Parish (internal service funds).

Proprietary funds are reported in accordance with GASB Statement No. 20, "Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities that Use Proprietary Fund Accounting." This standard requires that all applicable GASB pronouncements, Financial Accounting Standards Board (FASB) Statements and Interpretations, Accounting Principles Board (APB) Opinions, and Accounting Research Bulletins (ARBs) issued on or before November 30, 1989 be applied to proprietary activities unless they (FASB Statements and Interpretations, APB Opinions, and ARBs) conflict with or contradict GASB pronouncements.

GASB Statement No. 20 also states that for proprietary activities, management may elect to apply all FASB Statements and Interpretations issued after November 30, 1989, except for those that conflict with or contradict GASB pronouncements. Proprietary activities under the control of the Parish have elected not to apply FASB Statements and Interpretations issued after November 30, 1989, unless they are adopted by GASB.

Fiduciary funds are used to account for assets held on behalf of outside parties including other governments, or on behalf of other funds within the Parish. When these assets are held under the terms of a formal trust agreement, a nonexpendable trust fund is used. The term "nonexpendable" refers to the fact that the Parish is under an obligation to maintain the trust principal.

Basis of accounting:

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

NOTES TO FINANCIAL STATEMENTS

All proprietary funds and nonexpendable trust funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund-type operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

The modified accrual basis of accounting is used by all governmental fund types. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Sales taxes are considered "measurable" when in the hands of the Sales Tax Collector and are recognized as revenue at that time. Ad valorem taxes are recognized as revenue in the year for which budgeted, that is, in the year in which such taxes are billed and collected. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded as fund liabilities when due.

In addition to ad valorem and sales taxes, those major revenues susceptible to accrual are earned grant revenues and other intergovernmental revenues, charges for services and investment income. Licenses and permits, and fines and forfeitures are recognized when received because they are not objectively measurable. Revenues from special assessments are recognized in the year in which the annual installments become due and payable.

The accrual basis of accounting is utilized by proprietary fund types and nonexpendable trust funds. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

The Parish reports deferred revenue on its combined balance sheet. Deferred revenues arise when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Deferred revenues also arise when resources are received by the Parish before it has a legal claim to them, as when grant monies are received prior to the recognition of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the Parish has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized.

Budgets:

Budgets are adopted on a basis consistent with generally accepted accounting principles. Annual appropriated budgets are adopted for all funds. All annual appropriations for operating expenditures lapse at fiscal year end; capital appropriations lapse upon completion of the project or purchase of the capital item designated in the appropriation.

NOTES TO FINANCIAL STATEMENTS

Encumbrances represent commitments related to unperformed contracts for goods and services. Encumbrance accounting, under which purchase orders are recorded in order to reserve that portion of the applicable appropriation, is not employed.

Cash and investments:

Cash includes amounts in demand deposits, with paying agents and on hand.

Investments meeting the criteria specified in GASB Statement No. 31 are stated at fair value. Investments which do not meet the requirements are stated at cost.

For purposes of statements of cash flows for proprietary, nonexpendable and internal service funds, highly liquid investments (including restricted assets) with a maturity of three months or less when purchased are considered to be cash equivalents.

Short-term interfund receivables/payables:

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet; or, if component units are involved, as "due from component units/primary government" or "due to component units/primary government."

Inventories:

Inventories, consisting principally of medical supplies and pharmaceuticals, are stated at the lower of cost or replacement market. Cost is determined by the first-in, first-out method.

Bond issuance costs:

Bond issuance costs have been deferred and are being amortized using the interest method over the period the related bonds will remain outstanding. Bond issuance costs are included in other assets.

Fixed assets:

General fixed assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures in governmental funds, and the related assets are reported in the general fixed assets account group. All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are stated at their estimated fair value at the date donated.

NOTES TO FINANCIAL STATEMENTS

Public domain ("infrastructure") general fixed assets consisting of roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems are not capitalized, as these assets are immovable and of value only to the Parish.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related fixed assets, as applicable.

Assets in the general fixed assets account group are not depreciated. Depreciation of buildings, equipment and vehicles in the proprietary fund types is computed using the straight-line method.

Unpaid accumulated vacation and sick pay:

Employees earn vacation pay in varying amounts, depending upon length of service. At the end of each year, employees may carry forward 45 days of vacation time earned but not taken. Subject to the above limitation, unused vacation is paid to an employee upon retirement or resignation at hourly rates being earned by that employee at separation.

Sick leave is accumulated in varying amounts, depending on length of service. Any unused sick leave may be carried forward without limitation. No sick leave is paid upon resignation or retirement.

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported in the general long-term debt account group. No expenditure is reported for these amounts. Vested or accumulated vacation leave of proprietary funds is recorded as an expense and liability of those funds as the benefits accrue to employees. In accordance with the provisions of Statement of Financial Accounting Standards No. 43, "Accounting for Compensated Absences," no liability is recorded for nonvesting accumulating rights to receive sick pay benefits.

Long-term debt:

Long-term debt is recognized as a liability of a governmental fund when due. For other long-term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a governmental fund. The remaining portion of such obligations is reported in the general long-term debt account group. Long-term liabilities expected to be financed from proprietary fund operations are accounted for in those funds.

NOTES TO FINANCIAL STATEMENTS

Fund equity:

Contributed capital is recorded in proprietary funds that have received capital grants. Reserves represent those portions of fund equity not appropriable for expenditure or legally segregated for a specific future use. Designated fund balances represent tentative plans for future use of financial resources.

Interfund transactions:

Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers. Transfers between the primary government and discretely presented component units are reported separately from other operating transfers.

Memorandum only - total columns:

Total columns on the general purpose financial statements are captioned "memorandum only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations or cash flows in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

Comparative data:

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the Parish's financial position and operations. However, comparative (i.e., presentation of prior year totals by fund type) data have not been presented in each of the statements because their inclusion would make the statements unduly complex and difficult to understand.

Certain amounts in the 1998 financial statements have been reclassified to the 1999 presentation. Such reclassification had no material effect on fund equity as previously reported.

Use of estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and

NOTES TO FINANCIAL STATEMENTS

disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

Note 2. Legal Compliance

In 1984, voters of the Parish of Iberia approved a home rule charter. The Parish follows the following procedures in establishing the budgetary data reflected in the financial statements:

1. At least 90 days prior to the beginning of each fiscal year, the Parish President submits to the Council a proposed budget in the form required by the Parish Charter.
2. A public hearing is conducted to obtain taxpayer comments and notice thereof is published in the official journal at least 10 days prior to such hearing. The notification includes the time and place of the public hearing in addition to a general summary of the proposed budget.
3. Final adoption of the budget is required to be not later than the second-to-last regular meeting of the preceding fiscal year.
4. The Parish President is authorized to transfer budgeted amounts within departments. Any revisions which cause interdepartmental transfers or alter the total revenues or expenditures of any fund must likewise be approved by the Parish Council.
5. Formal budgetary integration is employed as a management control device during the year for all funds. No payment can be made or obligated against any appropriation unless the Parish President or his designee first certifies that sufficient unencumbered funds are or will be available to meet the obligation when it becomes due and payable. In practice, this has generally been interpreted (due to the flexibility for intra departmental transfer of line item appropriations) to mean control at the departmental/fund level.
6. Those budgets which the Parish adopts are on a basis consistent with generally accepted accounting principles as applied to governmental units.
7. Under the Charter, all appropriations, except for capital outlays, lapse at the close of the fiscal year to the extent that they have not been expended or encumbered. Appropriations for capital outlays lapse after completion of the project.

Budgeted amounts are as originally adopted or as amended in accordance with the procedures outlined above.

NOTES TO FINANCIAL STATEMENTS

Note 3. Deposits and Investments

At year end, the carrying amount of the Parish's demand deposit accounts and certificates of deposit, omitting deposits of Iberia Medical Center and nonexpendable trust funds, was \$23,444,247 and the bank balance was \$23,347,151. Of the bank balance, \$556,694 was covered by federal depository insurance, \$22,744,518 was covered by collateral held by the Parish's fiscal agent in the Parish's name and \$45,939 was uncollateralized.

Investments:

Iberia Parish Government's investments are categorized as either (1) insured or registered for which the securities are held by the Parish or its agent in the Parish's name, (2) uninsured and unregistered for which the securities are held by the broker's or dealer's trust department or agent in the Parish's name or (3) uninsured or unregistered for which the securities are held by the broker or dealer, or by its trust department or agent but not the Parish's name. All of the Parish's investments are considered Category 1 at December 31, 1999 and are detailed below.

U. S. Treasury Securities	\$4,437,634
Other	<u>162,324</u>
	<u>\$4,599,958</u>

In accordance with GASB Statement No. 31, the Parish recognized the net decrease in the fair value of investments for the years ended December 31, 1999 and 1998 detailed below. This amount takes into account all changes in fair value (including purchases and sales) that occurred during the year.

1999	<u>\$ (17,562)</u>
1998	<u>\$ -0-</u>

NOTES TO FINANCIAL STATEMENTS

Note 4. Interfund Receivables/Payables

	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
General Fund	\$ 770,651	\$ 6,212
Special Revenue Funds:		
Road District No. 10 Maintenance	43,576	6,014
Parish Wide Drainage Maintenance	-	9,938
Public Library	9,183	13,351
Rabies Control Program	-	803
Health Unit Maintenance Program	-	2,705
Sales Tax	-	7,198
Mosquito Control	-	9,506
Criminal Justice Facility	-	10,150
Off-Track Betting	-	250
HUD Section 8 Certificate Program	36,351	94,397
HUD Section 8 Voucher Program	-	153,558
Disaster Relief	-	150,888
HUD Home Program	-	14,557
Industrial Development Fund	-	180
Drug Court	-	40,607
Debt Service Funds:		
Bond Redemption Fund	309,366	300,000
Capital Projects Funds:		
Royalty Road	145,917	36,202
Community Development Block Grant	-	2,666
Road Construction Projects	-	309,366
Internal Service Funds:		
Risk Management	-	153,055
Unemployment Compensation	16,396	654
Nonexpendable Trust Funds:		
Kenneth Duval Ringle	-	683
Avery-Contonio-Dietlein-Landry	-	915
Karl James Bigler, III	-	1,646
Bowman-Brignate	-	5,437
Eugene Morrow Boudreaux	-	540
Everlasting Memorial	38	-
	<u>\$ 1,331,478</u>	<u>\$1,331,478</u>

NOTES TO FINANCIAL STATEMENTS

	Interfund <u>Receivables</u>	Interfund <u>Payables</u>
Primary Government/Component Units (due from/to component units) -		
General Fund	\$ 1,085,130	\$ 5,194
Industrial Development Fund	-	3,124
Paving Certificates Series 1979	-	25,875
Royalty Road	37,825	36,688
Unemployment Compensation	6,446	-
Communications District	7,390	-
Fire Protection District Maintenance	-	7,390
Component Units (due from/to primary government) -		
Fire Protection District Maintenance	9,980	5,297
Communications District	-	10,128
Recreation and Playground Board	21,415	3,296
Tourist Commission	3,124	856
Recreation District No. 8	-	229
Sewerage District No. 1	25,875	57,742
Waterworks District No. 1	-	483
Iberia Parish Airport Authority	5,194	1,118
Iberia Medical Center	-	1,000,000
Acadiana Fairgrounds	<u>5,293</u>	<u>50,252</u>
	<u>\$ 1,207,672</u>	<u>\$1,207,672</u>

NOTES TO FINANCIAL STATEMENTS

Note 5. Due From Other Governmental Units

Due from other governmental units consisted of the following at December 31, 1999:

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Capital Projects Funds</u>	<u>Total Primary Government</u>	<u>Component Units</u>	<u>Total Reporting Entity</u>
Federal:						
Department of Housing and Urban Development	\$ -	\$ -	\$ 45,907	\$ 45,907	\$ -	\$ 45,907
Office of Justice Programs	-	20,053	-	20,053	-	20,053
State:						
Department of Treasury	133,268	320,387	562,012	1,015,667	105,487	1,121,154
Local:						
Iberia Parish School Board	18,894	301,162	-	320,056	32,238	352,294
Iberia Parish Assessor's Office	255,738	-	-	255,738	-	255,738
City of New Iberia	-	3,556	-	3,556	-	3,556
Iberia Parish Sheriff	6,721	-	-	6,721	-	6,721
Iberia Parish Clerk of Court	2,780	-	-	2,780	-	2,780
Vermilion Parish	-	50,000	-	50,000	-	50,000
Other	<u>162</u>	<u>2,984</u>	<u>-</u>	<u>3,146</u>	<u>-</u>	<u>3,146</u>
	<u>\$ 417,563</u>	<u>\$ 698,142</u>	<u>\$ 607,919</u>	<u>\$1,723,624</u>	<u>\$ 137,725</u>	<u>\$1,861,349</u>

NOTES TO FINANCIAL STATEMENTS

Note 6. Restricted Assets

Restricted assets of Iberia Parish Government were applicable to the following at December 31, 1999:

	<u>Iberia Medical Center</u>	<u>Sewerage District No. 1</u>	<u>Iberia Parish Airport Authority</u>
Debt service	\$3,991,203	\$ 92,177	\$ 144,206
Plant replacement and expansion	1,178,649	-	4,219,064
Self-insurance arrangements	<u>377,443</u>	<u>-</u>	<u>-</u>
	<u>\$5,547,295</u>	<u>\$ 92,177</u>	<u>\$ 4,363,270</u>

Note 7. Changes in General Fixed Assets

The following is a summary of changes in the general fixed assets account group during the fiscal year:

Primary Government

	<u>Balance, 01/01/99</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance, 12/31/99</u>
Land	\$ 1,495,892	\$ 10,470	\$ -	\$ 1,506,362
Buildings	17,736,372	111,300	-	17,847,672
Furniture and equipment	5,217,422	860,666	47,186	6,030,902
Construction in process	<u>221,676</u>	<u>-</u>	<u>221,676</u>	<u>-</u>
	<u>\$24,671,362</u>	<u>\$ 982,436</u>	<u>\$ 268,862</u>	<u>\$25,384,936</u>

Component Units

Fire Protection
District
Maintenance -

Land	\$ 82,000	\$ -	\$ -	\$ 82,000
Buildings	856,436	-	-	856,436
Furniture and equipment	<u>1,841,052</u>	<u>48,285</u>	<u>9,392</u>	<u>1,879,945</u>
	<u>\$ 2,779,488</u>	<u>\$ 48,285</u>	<u>\$ 9,392</u>	<u>\$ 2,818,381</u>

NOTES TO FINANCIAL STATEMENTS

Component Units

	Balance, <u>01/01/99</u>	Additions	Deductions	Balance, <u>12/31/99</u>
Communications District - Furniture and equipment	\$ <u>192,686</u>	\$ <u>-0-</u>	\$ <u>4,875</u>	\$ <u>187,811</u>
Recreation and Playground Board -				
Land	\$ 1,495,022	\$ -	\$ -	\$ 1,495,022
Land and improvements	676,356	25,397	-	701,753
Leasehold improvements	159,133	162,329	-	321,462
Buildings	875,479	7,873	-	883,352
Furniture and equipment	<u>436,878</u>	<u>36,760</u>	<u>1,890</u>	<u>471,748</u>
	<u>\$ 3,642,868</u>	<u>\$ 232,359</u>	<u>\$ 1,890</u>	<u>\$ 3,873,337</u>
Tourist Commission -				
Land	\$ -	\$ 196,503	\$ -	\$ 196,503
Buildings	20,126	-	-	20,126
Furniture and equipment	<u>34,698</u>	<u>-</u>	<u>-</u>	<u>34,698</u>
	<u>\$ 54,824</u>	<u>\$ 196,503</u>	<u>\$ -0-</u>	<u>\$ 251,327</u>

NOTES TO FINANCIAL STATEMENTS

The following is a summary of proprietary fund type assets at December 31, 1999:

Component Units	Sewerage	Waterworks	Iberia	Iberia	
	District	District	Parish	Medical	Acadiana
	No. 1	No. 1	Airport	Center	Fairgrounds
Land and improvements	\$11,265,292	\$ 394,255	\$ 1,827,553	\$ 1,380,089	\$ -
Buildings and improvements	235,578	-	20,619,381	22,137,789	2,282,805
Furniture and equipment	451,237	-	882,600	21,835,256	40,915
Construction in process	-	-	-	265,182	-
	\$11,952,107	\$ 394,255	\$ 23,329,534	\$ 45,618,316	\$ 2,323,720
Less accumulated depreciation and amortization	(4,660,658)	(134,046)	(12,229,647)	(22,492,397)	(20,234)
Fixed assets, net	\$ 7,291,449	\$ 260,209	\$ 11,099,887	\$ 23,125,919	\$ 2,303,486

Iberia Medical Center had equipment under capital lease obligation totaling approximately \$2,082,000 included in furniture and equipment at September 30, 1999. Related accumulated amortization was approximately \$1,126,000 at September 30, 1999.

Note 8. Due to Other Governmental Units

Due to other governmental units consisted of the following at December 31, 1999:

	General	Special	Total	Component	
	Fund	Revenue	Primary	Units	Total
		Funds	Government		
Federal:					
Department of Housing and Urban Development	\$ -	\$ 30,937	\$ 30,937	\$ -	\$ 30,937
State:					
Pension Funds	46,281	83,103	129,384	30,254	159,638
Local:					
Iberia Parish Assessor	59,553	106,898	166,451	38,918	205,369
Iberia Parish Sheriff	-	19,831	19,831	-	19,831
Other	-	3,303	3,303	-	3,303
	\$105,834	\$244,072	\$ 349,906	\$ 69,172	\$ 419,078

NOTES TO FINANCIAL STATEMENTS

Note 9. Long-Term Debt

The following is a summary of the changes in long-term debt of the Parish and its component units:

Primary Government

	<u>Balance,</u> <u>01/01/99</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance,</u> <u>12/31/99</u>
Certificates of indebtedness	\$ 2,850,000	\$3,545,000	\$3,085,000	\$ 3,310,000
Paving certificates	-	64,268	-	64,268
Compensated absences	149,316	44,581	-	193,897
Capital leases	<u>61,107</u>	<u>56,911</u>	<u>49,908</u>	<u>68,110</u>
 Total primary government	 <u>\$ 3,060,423</u>	 <u>\$3,710,760</u>	 <u>\$3,134,908</u>	 <u>\$ 3,636,275</u>

Component Units

General obligation bonds	\$ 4,000	\$ -	\$ 1,000	\$ 3,000
Certificates of indebtedness	1,320,000	-	180,000	1,140,000
Revenue bonds payable	23,448,500	31,759	582,140	22,898,119
Notes payable	1,110,190	500,000	1,008,639	601,551
Compensated absences	852,894	-	767,092	85,802
Capital leases	<u>1,060,912</u>	<u>-</u>	<u>112,666</u>	<u>948,246</u>
 Total component units	 <u>\$27,796,496</u>	 <u>\$ 531,759</u>	 <u>\$2,651,537</u>	 <u>\$25,676,718</u>

NOTES TO FINANCIAL STATEMENTS

The Parish's debt outstanding at December 31, 1999 is as follows:

Primary Government -

<u>Certificates of Indebtedness</u>	<u>Issue Date</u>	<u>Final Maturity</u>	<u>Balance Outstanding</u>	<u>Interest Rates</u>
Series 1999A	1999	2005	\$ 2,070,000	4.375%
Series 1999B	1999	2008	<u>1,240,000</u>	4.50%
			<u>\$ 3,310,000</u>	

Paving Certificates

Series 1999	1999	2009	<u>\$ 64,268</u>	5.40%
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Component Units -

General Obligation Bonds

Recreation District No. 8	1982	2002	<u>\$ 3,000</u>	10.00%
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Certificates of Indebtedness

Fire Protection No. 1 Communications District	1992	2001	\$ 220,000	6.25%
	1998	2008	<u>920,000</u>	4.75%-5.00%
			<u>\$ 1,140,000</u>	

Revenue Bonds

Sewerage District No. 1	1996	2017	\$ 582,000	2.95%
Iberia Parish Airport Authority	1998	2013	4,200,000	6.60%-7.45%
Iberia Medical Center	1979	2009	3,144,119	6.00%
Iberia Medical Center	1980	2010	3,197,000	6.00%
Iberia Medical Center	1996	2010	<u>11,775,000</u>	7.50%-8.00%
			<u>\$22,898,119</u>	

Notes Payable

Iberia Parish Airport Authority	\$ 101,551
Iberia Medical Center	<u>500,000</u>
	<u>\$ 601,551</u>

NOTES TO FINANCIAL STATEMENTS

The annual debt service requirements to maturity of all debt outstanding at December 31, 1999, including interest payments of \$17,659,763 are as follows:

Year Ending December 31	General Obligation Bonds	Certificates of Indebtedness	Paving Certificates	Revenue Bonds	Total
2000	\$ 1,250	\$ 868,225	\$ 9,897	\$ 2,411,705	\$ 3,291,077
2001	1,150	875,494	9,550	2,424,478	3,310,672
2002	1,050	750,041	9,203	2,431,861	3,192,155
2003	-	752,659	8,856	2,425,930	3,187,445
2004	-	753,928	8,509	2,423,902	3,186,339
2005 - 2009	-	1,211,813	37,340	12,128,986	13,378,139
2010 - 2014	-	-	-	11,597,954	11,597,954
2015 - 2017	-	-	-	3,931,369	3,931,369
	<u>\$ 3,450</u>	<u>\$ 5,212,160</u>	<u>\$ 83,355</u>	<u>\$39,776,185</u>	<u>\$45,075,150</u>

The certificates of indebtedness issued to finance road construction projects are outstanding under debt agreements which require the Parish to establish bond sinking funds. For each issue, the Parish is to deposit quarterly amounts equal to one-half of the principal and interest due on the next payment date into the sinking fund. These amounts are included in the accompanying individual fund financial statements of the Bond Redemption Fund.

The revenue bonds of Sewerage District No. 1 require monthly payments to sinking, reserve and renewal and replacement funds. Payments to the sinking fund should equal principal, interest and administrative fee accruing during the month. Payments to the reserve fund should equal 25% of the amount to be paid to the sinking fund. After sinking and reserve transfers are made monthly, payments to the renewal and replacement fund should equal 5% of the net revenues collected in the prior calendar month until the fund equals or exceeds \$50,000. These amounts are included on the accompanying individual fund financial statements of Sewerage District No.1.

Note 10. Capital Leases

Iberia Parish Government has entered into six lease agreements as lessee for financing the acquisition of vehicles and office equipment totaling \$170,512. These lease agreements qualify as capital leases for accounting purposes and, therefore; have been recorded at the present value of the future minimum lease payments as of the dates of inception.

The Sewerage District No. 1- Port of Iberia has entered into one lease agreement as lessee for financing the acquisition of a vehicle totaling \$16,359. This lease agreement qualifies as a capital lease for accounting purposes and, therefore; has been recorded at the present value of the future minimum lease payments as of the date of inception.

NOTES TO FINANCIAL STATEMENTS

The following is a schedule of the future minimum lease payments under the capital leases, and the present value of the net minimum lease payments at December 31, 1999:

Primary Government

Year Ending
December 31,

2000	\$ 48,127
2001	21,708
2002	<u>1,845</u>
	\$ 71,680
Less amount representing interest	<u>(3,570)</u>
Present value of future minimum lease payments	<u>\$ 68,110</u>

Component Units

Sewerage District No. 1 - Port of Iberia -

Year Ending
December 31,

2000	\$ 3,181
Less amount representing interest	<u>(68)</u>
Present value of future minimum lease payments	<u>\$ 3,113</u>

Iberia Medical Center -

Year Ending
September 30,

2000	\$ 171,708
2001	161,775
2002	129,602
2003	129,602
2004	129,601
Thereafter	<u>512,172</u>
	\$1,234,460
Less amount representing interest	<u>(289,327)</u>
Present value of future minimum lease payments	<u>\$ 945,133</u>

NOTES TO FINANCIAL STATEMENTS

Note 11. Operating Leases

Iberia Parish Airport Authority:

The primary business of the Iberia Parish Airport Authority is providing space and facilities for fixed base operators and private and public transporters. The Iberia Parish Airport Authority also leases excess land to agricultural tenants. The revenues derived from the users of the Airport facilities and land are in the form of operating leases. Lease contracts include escalation clauses, options to renew, and penalty clauses. The Iberia Parish Airport Authority does not require deposits or any other collateral other than normal lessor rights. The following schedule represents the future minimum lease payments due to the Airport Authority for contracts in effect as of December 31, 1999:

<u>Year Ending</u>	
2000	\$ 594,832
2001	687,728
2002	668,809
2003	669,607
2004	684,061
Thereafter	<u>15,269,832</u>
	<u>\$18,574,869</u>

In addition to the above operating leases, the Airport Authority also receives flowage fees based on a renegotiated percentage of invoice cost of aviation fuel and oil sold to Airport tenants. In 1999, flowage fees were \$39,044.

Agricultural leases in 1999 were \$125,283. Lease revenues are based on an annual maximum rental or 1/6 of the crop, whichever is greater.

The following schedule which is included in the above schedule represents the future minimum lease payments due from a major tenant at the Iberia Parish Airport for contracts in effect as of December 31, 1999.

<u>Year Ending</u>	
2000	\$ 491,719
2001	596,878
2002	593,910
2003	598,258
2004	611,301
Thereafter	<u>14,875,013</u>
	<u>\$17,767,079</u>

NOTES TO FINANCIAL STATEMENTS

Lease payments billed to this tenant in the current year were \$354,110, which represented 59% of the total leases and rentals. At December 31, 1999, included in accounts receivable as due from this tenant were rents totaling \$-0-. This tenant's major business is the repainting of large commercial passenger aircraft for a small number of major customers all of which are considered material to the tenant's operations. An irrevocable letter of credit for \$750,000 has been issued to the major tenant with the beneficiary being Iberia Parish Government.

The five year schedules include monthly rentals of \$35,000 which are anticipated to start June 2000 from the above major tenant for the new wide body hangar.

Iberia Medical Center:

The Medical Center leases office space and clinical facilities, generally to members of its medical staff, under operating leases with terms ranging from month-to-month up to three years. The future minimum lease payments to be received from these leases follow:

<u>Year Ending</u>	
2000	\$ 200,569
2001	165,945
2002	158,245
2003	157,945
2004	<u>52,286</u>
	<u>\$ 734,990</u>

The Medical Center leases various equipment and facilities under operating leases expiring at various dates through May 2002. The following is a schedule by year of future minimum lease payments under operating leases that have initial or remaining lease terms in excess of one year:

<u>Year Ending</u>	
2000	\$ 227,312
2001	215,029
2002	<u>208,949</u>
	<u>\$ 651,290</u>

Rental expense for operating leases was approximately \$456,000 in 1999.

NOTES TO FINANCIAL STATEMENTS

Note 12. Contributed Capital

Amounts contributed to the airport, waterworks, and sewerage districts for acquisition or construction of fixed assets are recognized in their component unit enterprise funds as contributed capital. Contributed capital generated through grants externally restricted for capital acquisitions is amortized based on the depreciation recognized on that portion of the assets acquired or constructed from such grants. This depreciation is closed to the appropriate contributed capital account and is reflected as an adjustment to net income.

The sources of contributed capital used to acquire and construct facilities of the component unit enterprise funds are as follows:

	Sewerage District <u>No. 1</u>	Waterworks District <u>No. 1</u>	Airport <u>Authority</u>	Acadiana <u>Fairgrounds</u>	<u>Total</u>
Grants:					
Federal	\$ 6,375,783	\$ -	\$ 12,013,311	\$ -	\$ 18,389,094
State	-	150,000	6,460,166	2,282,805	8,892,971
Local	84,637	-	893,653	-	978,290
City of New Iberia	157,183	-	-	-	157,183
Special assessments and other local funds	<u>4,203,329</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,203,329</u>
	\$10,820,932	\$ 150,000	\$ 19,367,130	\$ 2,282,805	\$ 32,620,867
Less amortization	<u>(2,585,325)</u>	<u>-</u>	<u>(11,027,886)</u>	<u>(19,023)</u>	<u>(13,632,234)</u>
	<u>\$ 8,235,607</u>	<u>\$ 150,000</u>	<u>\$ 8,339,244</u>	<u>\$ 2,263,782</u>	<u>\$ 18,988,633</u>

During 1999, contributed capital from other local funds of \$219,227 was added to Sewerage District No. 1's beginning balance of \$3,984,102. The Airport Authority received contributed capital of \$1,489,267 from federal grants and \$2,408,853 from state grants which were added to beginning balances of \$10,524,044 and \$4,051,313, respectively. Additionally, Acadiana Fairgrounds received contributed capital of \$2,094,073 from state grants. Acadiana Fairground's beginning contributed capital from state grants was \$188,732. There were no other changes to contributed capital during the year.

The following schedule shows the changes in accumulated amortization during the year ended December 31, 1999:

	Sewerage District <u>No. 1</u>	Airport <u>Authority</u>	Acadiana <u>Fairgrounds</u>	<u>Total</u>
Beginning balance	\$2,406,012	\$10,861,525	\$ -	\$13,267,537
Amortization expense	<u>179,313</u>	<u>166,361</u>	<u>19,023</u>	<u>364,697</u>
	<u>\$2,585,325</u>	<u>\$11,027,886</u>	<u>\$ 19,023</u>	<u>\$13,632,234</u>

NOTES TO FINANCIAL STATEMENTS

Note 13. Fund Equity Reserves

Fund equity has been reserved for the following purposes:

	Purchase of Books and Publications	Debt Service	Revenue Retirement	Bond Catastrophe Losses
<u>Primary Government -</u>				
Special Revenue Fund:				
Public Library	\$ 9,183	\$ -	\$ -	\$ -
Debt Service Fund:				
Bond Redemption Fund	-	563,900	-	-
Paving Certificates Series 1999	-	2,721	-	-
Internal Service Funds:				
Risk Management	-	-	-	1,170,100
Unemployment Compensation	-	-	-	416,607
Nonexpendable Trust Funds:				
Kenneth Duval Ringle	800	-	-	-
Avery-Contonio- Dietlein-Landry	33,075	-	-	-
Karl James Bigler, III	2,650	-	-	-
Bowman-Brigante	10,128	-	-	-
Eugene Morrow Boudreaux	660	-	-	-
Everlasting Memorial	7,346	-	-	-
Total primary government	<u>\$ 63,842</u>	<u>\$566,621</u>	<u>\$ -0-</u>	<u>\$ 1,586,707</u>
<u>Component Units -</u>				
Fund balance:				
Recreation District No. 8	\$ -	\$ 3,000	\$ -	\$ -
Sewerage District No. 1	-	-	61,551	-
	<u>\$ -0-</u>	<u>\$ 3,000</u>	<u>\$ 61,551</u>	<u>\$ -0-</u>

NOTES TO FINANCIAL STATEMENTS

Note 14. Designated Fund Balances

Fund balances have been designated for the following purposes:

	Subsequent Year Expenditures	Solid Waste	Public Buildings	Bedminster Project	Total
<u>Primary Government:</u>					
General Fund	\$ 773,334	\$ -	\$2,323,469	\$ -	\$3,096,803
<u>Special Revenue Funds:</u>					
Road District No. 10 Maintenance	92,109	-	-	-	92,109
Parish Wide Drainage Maintenance	30,229	-	-	-	30,229
Mosquito Control/ Drainage Program	392,695	-	-	-	392,695
Criminal Justice Program	21,889	-	-	-	21,889
Off-Track Betting	19,053	-	-	-	19,053
<u>Capital Projects Funds:</u>					
Royalty Road Road Construction Projects	229,954 <u>393,464</u>	176,622 <u>-</u>	- <u>-</u>	942,728 <u>-</u>	1,349,304 <u>393,464</u>
Total Primary Government	<u>\$ 1,952,727</u>	<u>\$176,622</u>	<u>\$2,323,469</u>	<u>\$ 942,728</u>	<u>\$5,395,546</u>
<u>Component Units:</u>					
Tourist Commission	\$ 36,879	\$ -	\$ -	\$ -	\$ 36,879
Recreation District No. 8	<u>3,923</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,923</u>
Total Component Units	<u>\$ 40,802</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ 40,802</u>

Note 15. Fund Deficits

The following individual funds of the Parish had deficit fund balances or retained earnings at December 31, 1999:

<u>Fund</u>	<u>Deficit Amount</u>
<u>Primary Government -</u>	
Special Revenue Funds HUD Home Program	\$ 6,134
<u>Component Units -</u>	
Sewerage District No. 2	\$ 11,500
Sewerage District No. 1	\$843,719
Acadiana Fairgrounds	\$ 36,281

NOTES TO FINANCIAL STATEMENTS

Note 16. Ad Valorem Taxes

Ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. During the current fiscal year, taxes were levied in October and were billed by the Iberia Parish Sheriff's Office to the taxpayers in November. Billed taxes are due by December 31, becoming delinquent on January 1 of the following year.

The taxes are based on assessed values determined by the Tax Assessor of Iberia Parish and are collected by the Iberia Parish Sheriff's Office.

For the year ended December 31, 1999, taxes were levied as follows:

<u>Primary Government</u>	<u>Mills</u>	<u>Assessed Valuation</u>
General Alimony	3.84	\$110,719,608
Criminal	1.92	\$ 95,677,948
Courthouse	0.89	\$ 95,618,428
Public Library	6.00	\$206,397,556
Parish Wide Drainage	4.00	\$206,397,556
Public Building Maintenance	4.76	\$206,397,556
Health Unit Maintenance	<u>2.11</u>	\$206,397,556
	<u>23.52</u>	
 <u>Component Units</u>		
Fire Protection District	8.52	\$110,607,848
Recreation District No. 8 - General Fund	<u>1.85</u>	\$ 16,455,720
	<u>10.37</u>	

Total ad valorem taxes levied were \$5,097,789. Taxes receivable at December 31, 1999 were \$4,117,673 for the primary government and \$964,936 for the component units.

NOTES TO FINANCIAL STATEMENTS

Note 17. Sales and Use Taxes

The Iberia Parish Government is authorized and has levied the following sales and use taxes:

Levy	Rate/Area	Dedication
1979	2.00% Parish Wide	Hotel occupancy tax on income from the occupancy of hotel rooms, motel rooms and overnight camping facilities within the Parish. The proceeds shall be used for the purpose of providing funds for the Iberia Parish Tourist Commission to attract conventions and tourists into the Parish.
1982	.25% Unincorporated areas	Constructing, acquiring, improving, maintaining and operating solid waste collection and disposal facilities in the unincorporated areas of the Parish.
1983	.25% Parish Wide	To pay the cost of maintaining and operating a parish wide mosquito control program. The balance of the proceeds is to be divided annually, on or before February 1, of each year, between the Iberia Parish Government and the incorporated municipalities of the Parish, on a per capita basis, according to the 1990 United States Census. These proceeds are dedicated for constructing, acquiring and improving drainage facilities. This tax was approved for ten years from the date of the first levy. In 1993, the tax was renewed for a period of ten years.
1986	.25% District No. 2	Maintenance and operation of recreational facilities in District No. 2 and for constructing, acquiring, and improving recreational facilities in District No. 2. District No. 2 includes all of Iberia Parish except for the incorporated area of the City of New Iberia.

NOTES TO FINANCIAL STATEMENTS

<u>Levy</u>	<u>Rate/Area</u>	<u>Dedication</u>
1987	2.00% Parish Wide	Hotel occupancy tax on income from the occupancy of hotel rooms, motel rooms and overnight camping facilities within the Parish. The proceeds shall be used to provide funds for industrial inducement and economic development in Iberia Parish through the Iberia Industrial Development Foundation.
1996	.25% Unincorporated areas	Supplement other sales tax revenues collected to construct, acquire, improve, maintain and operate solid waste collection and disposal facilities, including the cost of a recycling program.

Revenues derived from the above taxes for the year ended December 31, 1999 were as follows:

<u>Levy</u>	<u>Rate</u>	<u>Dedication</u>	<u>Amount</u>
<u>Primary Government</u>			
1982 and 1996	.50%	Solid waste and recycling	\$1,655,844
1983	.25%	Mosquito control	2,141,356
1987	2.00%	Industrial development	<u>93,232</u>
		Total primary government	<u>\$3,890,432</u>
<u>Component Units</u>			
1979	2.00%	Hotel occupancy	\$ 93,431
1986	.25%	Recreation	<u>961,875</u>
		Total component units	<u>\$1,055,306</u>

All of the above taxes, with the exception of the hotel occupancy and industrial development taxes, are collected by the Iberia Parish School Board and are remitted to the Iberia Parish Government monthly, net of an administrative fee.

NOTES TO FINANCIAL STATEMENTS

Note 18. Defined Benefit Pension Plan

All permanent employees of Iberia Parish Government participate in the Parochial Employees' Retirement System of Louisiana.

Plan description:

The Parochial Employees' Retirement System of Louisiana (the System) is a cost-sharing multiple-employer public employee retirement system (PERS). All permanent Parish employees who work at least 28 hours a week and are under 60 years of age are members of the plan. Members of the plan may retire with thirty years of creditable service regardless of age, with twenty-five years of service at age 55, and with 10 years of service at age 60. The retirement allowance is equal to 3% of the member's final compensation multiplied by his years of creditable service, with certain provisions made for those employees who were members of the supplemental plan only prior to its revision date. Their retirement allowance may not exceed the greater of 100% of a member's final salary or final compensation. The System also provides disability and survivor benefits. Benefits are established by State statute.

The Parochial Employees' Retirement System of Louisiana issues a publicly available financial report that includes financial statements and required supplemental information. That report may be obtained by writing to Parochial Employees' Retirement System of Louisiana, P. O. Box 14619, Baton Rouge, Louisiana 70898-4619.

Funding policy:

Plan members are required to contribute 9.50% of their annual covered salary and the Parish is required to contribute 7.75% as established by state statute. The Parish's contributions for the years ended December 31, 1999, 1998 and 1997 were \$238,592, \$226,428 and \$208,111, respectively, equal to the required contributions for each year.

Note 19. Postretirement Health Care and Life Insurance Benefits

Iberia Parish Government provides certain continuing health care and life insurance benefits for its retired employees. Substantially all of the Parish employees become eligible for these benefits if they reach normal retirement age while working for the Parish. These benefits for retirees and similar benefits for active employees are provided through an insurance company whose monthly premiums are paid jointly by the employee and the Parish. The Parish Government recognizes the cost of providing these benefits as an expenditure when paid. Currently Iberia Parish Government has approximately 45 employees receiving benefits.

NOTES TO FINANCIAL STATEMENTS

Note 20. Litigation

Iberia Parish Government:

The Parish is a defendant in various law suits. Legal counsel for the Parish states there is adequate insurance on all cases where monetary damages are sought, and in those cases where there is an excess liability question or no coverage, the Parish would be adequately protected by the sovereign immunity clause of the Louisiana Constitution.

Iberia Medical Center:

As of September 30, 1999, there was certain litigation pending against the Medical Center. The Louisiana Hospital Association Trust Fund covers the Medical Center for the first \$100,000 of liability, while an additional \$400,000 of coverage is provided through the State of Louisiana Patients' Compensation Fund. A recent court case has affirmed the constitutionality of this \$500,000 limit.

Note 21. Air Traffic Control Tower Services

The Iberia Parish Airport Authority was awarded an annual grant through September 2000 for air traffic control (ATC) from the Federal Aviation Administration. The grant is currently for \$21,227 per month. The Iberia Parish Airport Authority has also entered into a contract with a firm to supply the personnel to run the tower. The cost of this contract is also currently \$21,227 per month. For the current year grant revenues were \$243,402 and ATC costs were \$243,402.

Because the Airport Authority anticipates they would not incur the cost for ATC at its current level if they did not receive a grant, the total cost of ATC is included as a nonoperating expense instead of an operating expense.

As of the report date, the FAA has not indicated if funding would continue after September 2000. If funding for ATC is not available and if the Airport Authority has no ATC or a reduced ATC, it is not known to what extent air traffic would be curtailed and subsequently, what would be the consequences to current tenants and their abilities to meet their lease obligations.

Note 22. Landfill Closure and Post-Closure Care Costs

Iberia Parish Government operates a Type III landfill. State and federal laws and regulations require the Parish to perform certain maintenance and monitoring functions at the site after closure. Closure and post-closure costs are anticipated at \$13,750 and \$9,500, respectively. No liability is recorded for these amounts. Closure is anticipated to be ten years from opening. However, due to inflation, changes in technology, laws or regulations, these costs may change in the future.

NOTES TO FINANCIAL STATEMENTS

Note 23. Segment Information

The Parish is reporting five component unit enterprise funds which provide sewerage, water, transportation, health and recreational services. Except as noted below, operating results of each fund are presented in Exhibits N-3 and N-4 of this report. Other required segment information as of December 31, 1999 is as follows:

	Sewerage District <u>No. 1</u>	Waterworks District <u>No. 1</u>	Iberia Parish Airport <u>Authority</u>	Iberia Medical <u>Center</u>	Acadiana Fairgrounds	<u>Total</u>
Net working capital	\$ 681,493	\$ (459)	\$ 1,129,197	\$ (1,261,865)	\$ (75,985)	\$ 472,381
Total assets	\$8,191,069	\$ 260,233	\$16,722,121	\$37,515,837	\$ 2,335,587	\$65,024,847
Bonds and other long-term liabilities payable from operating revenues	\$ 585,113	\$ -0-	\$ 4,099,373	\$18,863,228	\$ -0-	\$23,547,714
Total equity	\$7,477,493	\$ 259,750	\$ 9,379,751	\$ 8,735,510	\$ 2,227,501	\$28,080,005

Note 24. Prior Period Adjustments

Fund equity of Iberia Medical Center at October 1, 1998, as previously reported, has been restated to correct for the effects of certain errors related to the overstatement of capitalized interest, the understatement of accrued employee health insurance claims and the understatement of other assets.

A prior period adjustment was made in the Risk Management Fund to reflect the unpaid claims liability in accordance with Governmental Accounting Standards Board (GASB) Statement No. 10 which was previously not reported, in error. As a result of applying this Statement, the 1998 financial statements have been restated to reflect an increase in net income of \$66,041. In addition, the beginning retained earnings, as reflected in the 1998 financial statements, has been restated to reflect a decrease of \$134,949.

NOTES TO FINANCIAL STATEMENTS

Note 25. Risk Management

The Iberia Parish Government is self-insured for general liability, automobile liability, errors and omissions, property and workers' compensation. These activities are accounted for in the Risk Management Fund which as established in 1991. The Parish purchases excess coverage through outside sources for the following coverage:

	<u>Deductible</u>	<u>Coverage</u>
General liability	\$ 50,000	\$1,000,000
Automobile liability	\$ 50,000	\$1,000,000
Errors and omissions	\$ 25,000	\$1,000,000
Property	\$ 50,000	\$ 50,000
Workers' compensation	\$ 100,000	\$ 100,000
Aggregate loss fund	N/A	\$ 500,000

The Parish has a contract for plan administration services. The administrator handles the processing of claims. The claims are paid by Iberia Parish Government after they have been processed. All funds of the Parish participate in the program and make payments to the Risk Management fund based on premiums needed to pay prior and current year claims, administrative costs, and commercial insurance premiums.

The claims liability of \$178,133 reported at December 31, 1999 is based on the requirements of Governmental Accounting Standards Board (GASB) Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Changes in the fund's unpaid claims liability amount for fiscal year 1999 and 1998 were as follows:

	<u>1999</u>	<u>1998</u>
Unpaid claims liability, beginning	\$ 68,908	\$ 134,949
Current year claims and changes in estimates	279,761	23,034
Claims paid	<u>(170,536)</u>	<u>(89,075)</u>
Unpaid claims liability, ending	<u>\$ 178,133</u>	<u>\$ 68,908</u>

Effective July 1, 1997, the Parish began funding its own unemployment compensation. The Unemployment Compensation fund was established to account for interdepartmental charges and claims related to unemployment.

The Parish has a contract with Employers Unity, Inc., for administrative services related to all unemployment claims. Claims are paid by Employers Unity, Inc. Benefit charges are charged to expense in the period the charge is determinable.

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FINANCIAL STATEMENTS
OF INDIVIDUAL FUNDS

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GENERAL FUND

To account for resources traditionally associated with governments which are not required to be accounted for in another fund.

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA
GENERAL FUND

BALANCE SHEETS
December 31, 1999 and 1998

ASSETS	<u>1999</u>	<u>1998</u>
Cash	\$ 402,216	\$ 979,563
Investments	950,000	1,750,000
Accounts receivable	46,058	58,715
Taxes receivable	1,473,735	1,375,092
Accrued interest receivable	5,549	27,332
Due from other funds	770,651	334,597
Due from component units	1,085,130	25,403
Due from other governmental units	417,563	423,593
Other assets	<u>1,512</u>	<u>109</u>
Total assets	<u>\$ 5,152,414</u>	<u>\$ 4,974,404</u>
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts payable	\$ 278,502	\$ 271,205
Due to other funds	6,212	6,049
Due to component units	5,194	862
Due to other governmental units	105,834	101,773
Retainage payable	9,382	4,706
Deferred revenue	<u>16,003</u>	<u>13,913</u>
Total liabilities	<u>\$ 421,127</u>	<u>\$ 398,508</u>
Fund balance:		
Unreserved -		
Designated	\$ 3,096,803	\$ 3,348,714
Undesignated	<u>1,634,484</u>	<u>1,227,182</u>
Total fund balance	<u>\$ 4,731,287</u>	<u>\$ 4,575,896</u>
Total liabilities and fund balance	<u>\$ 5,152,414</u>	<u>\$ 4,974,404</u>

See Notes to Financial Statements.

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA
GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended December 31, 1999

With Comparative Actual Amounts for Year Ended December 31, 1998

	<u>1999</u>		Variance - Favorable (Unfavorable)	<u>1998</u> Actual
	<u>Budget</u>	<u>Actual</u>		
Revenues:				
Taxes -				
Ad valorem	\$1,434,910	\$1,478,923	\$ 44,013	\$1,427,029
Licenses and permits	637,717	654,626	16,909	667,420
Intergovernmental -				
Federal	133,645	93,365	(40,280)	98,434
State revenue sharing	186,513	190,530	4,017	186,512
Severance tax	500,109	500,109	-	500,305
Other	77,832	49,344	(28,488)	99,656
Local government	26,722	23,861	(2,861)	40,724
Fees, charges, commissions	41,642	46,065	4,423	20,486
General government costs billed to other funds	116,450	116,887	437	117,042
Fines and forfeitures	230,647	253,634	22,987	226,160
Interest	143,069	169,303	26,234	196,250
Miscellaneous	<u>35,799</u>	<u>73,210</u>	<u>37,411</u>	<u>61,785</u>
Total revenues	<u>\$3,565,055</u>	<u>\$3,649,857</u>	<u>\$ 84,802</u>	<u>\$3,641,803</u>
Expenditures:				
Current -				
General government	\$2,790,647	\$2,337,642	\$ 453,005	\$2,357,914
Public safety	447,741	402,454	45,287	405,073
Public works	281,670	235,199	46,471	212,987
Health and welfare	92,349	78,089	14,260	68,476
Culture and recreation	83,817	67,861	15,956	68,331
Economic development and assistance	188,859	178,473	10,386	150,447
Debt service	46,724	45,388	1,336	29,116
Capital outlay	<u>262,349</u>	<u>292,727</u>	<u>(30,378)</u>	<u>183,946</u>
Total expenditures	<u>\$4,194,156</u>	<u>\$3,637,833</u>	<u>\$ 556,323</u>	<u>\$3,476,290</u>

(continued)

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA
GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)
Year Ended December 31, 1999
With Comparative Actual Amounts for Year Ended December 31, 1998

	1999		Variance - Favorable (Unfavorable)	1998 Actual
	Budget	Actual		
Excess (deficiency) of revenues over expenditures	\$ (629,101)	\$ 12,024	\$ 641,125	\$ 165,513
Other financing sources (uses):				
Operating transfers in:				
Other funds	\$ 229,741	\$ 259,669	\$ 29,928	\$ 158,521
Component units	88,119	51,787	(36,332)	49,356
Operating transfers out:				
Other funds	(225,000)	(225,000)	-	(506,500)
Component units	(50,000)	-	50,000	-
Execution of capital lease	-	56,911	56,911	48,695
Total other financing sources (uses)	\$ 42,860	\$ 143,367	\$ 100,507	\$ (249,928)
Excess (deficiency) of revenues and other sources over expenditures and other uses	\$ (586,241)	\$ 155,391	\$ 741,632	\$ (84,415)
Fund balance, beginning	586,241	4,575,896	3,989,655	4,660,311
Fund balance, ending	\$ -0-	\$4,731,287	\$4,731,287	\$4,575,896

See Notes to Financial Statements.

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA
GENERAL FUND

DETAIL OF EXPENDITURES - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended December 31, 1999
With Comparative Actual Amounts for Year Ended December 31, 1998

	1999		Variance - Favorable (Unfavorable)	1998 Actual
	Budget	Actual		
General government:				
Legislative -				
Personal services	\$ 169,828	\$ 169,746	\$ 82	\$ 167,645
Employee benefits	63,584	49,341	14,243	52,667
Advertising and dues	27,954	30,419	(2,465)	27,740
Printing	1,000	1,027	(27)	931
Communications	320	285	35	11
Rentals	7,000	6,363	637	6,338
Maintenance of property	1,750	743	1,007	839
Professional services	1,000	60	940	60
Insurance	15,374	15,293	81	14,373
Office supplies	7,200	8,066	(866)	5,222
Travel	<u>28,450</u>	<u>12,688</u>	<u>15,762</u>	<u>16,215</u>
Total legislative	<u>\$ 323,460</u>	<u>\$ 294,031</u>	<u>\$ 29,429</u>	<u>\$ 292,041</u>
Judicial -				
District Court:				
Personal services	\$ 80,565	\$ 80,566	\$ (1)	\$ 75,585
Employee benefits	16,542	15,026	1,516	15,690
Advertising and dues	3,000	2,815	185	2,892
Communications	7,912	10,228	(2,316)	7,051
Rentals	6,000	6,788	(788)	5,600
Maintenance of property	6,550	3,625	2,925	4,208
Professional services	18,000	14,750	3,250	17,825
Insurance	6,295	6,295	-	6,295
Office supplies	-	-	-	100
Juror and witness fees	<u>68,200</u>	<u>54,929</u>	<u>13,271</u>	<u>42,034</u>
	<u>\$ 213,064</u>	<u>\$ 195,022</u>	<u>\$ 18,042</u>	<u>\$ 177,280</u>
District Attorney:				
Personal services	\$ 62,962	\$ 62,964	\$ (2)	\$ 62,940
Employee benefits	31,632	20,267	11,365	24,423
Insurance	<u>3,110</u>	<u>3,034</u>	<u>76</u>	<u>3,034</u>
	<u>\$ 97,704</u>	<u>\$ 86,265</u>	<u>\$ 11,439</u>	<u>\$ 90,397</u>

(continued)

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA
GENERAL FUND

DETAIL OF EXPENDITURES - BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)
Year Ended December 31, 1999
With Comparative Actual Amounts for Year Ended December 31, 1998

	1999		Variance - Favorable (Unfavorable)	1998 Actual
	Budget	Actual		
General government (Continued):				
Clerk of court:				
Printing	\$ 2,500	\$ 20	\$ 2,480	\$ 1,873
Rentals	55,592	62,532	(6,940)	56,543
Maintenance of property	95,424	92,904	2,520	82,074
Office supplies	3,500	1,029	2,471	3,634
Court attendance	<u>8,250</u>	<u>8,512</u>	<u>(262)</u>	<u>8,384</u>
	<u>\$ 165,266</u>	<u>\$ 164,997</u>	<u>\$ 269</u>	<u>\$ 152,508</u>
Ward courts:				
Personal services	\$ 48,568	\$ 41,809	\$ 6,759	\$ 45,683
Employee benefits	7,103	2,436	4,667	2,871
Insurance	4,325	4,322	3	4,322
Travel	2,000	953	1,047	1,864
Juror and witness fees	<u>7,500</u>	<u>2,492</u>	<u>5,008</u>	<u>4,550</u>
	<u>\$ 69,496</u>	<u>\$ 52,012</u>	<u>\$ 17,484</u>	<u>\$ 59,290</u>
Total judicial	<u>\$ 545,530</u>	<u>\$ 498,296</u>	<u>\$ 47,234</u>	<u>\$ 479,475</u>
Executive -				
President:				
Personal services	\$ 178,150	\$ 179,140	\$ (990)	\$ 182,876
Employee benefits	41,123	33,940	7,183	35,655
Advertising and dues	1,500	960	540	1,160
Printing	1,500	1,016	484	487
Communications	11,900	12,676	(776)	15,298
Maintenance of property	4,600	1,930	2,670	2,498
Professional fees	1,000	20	980	-
Insurance	14,500	12,699	1,801	14,008
Office supplies	3,500	3,665	(165)	2,412
Travel	<u>13,000</u>	<u>10,100</u>	<u>2,900</u>	<u>10,220</u>
Total executive	<u>\$ 270,773</u>	<u>\$ 256,146</u>	<u>\$ 14,627</u>	<u>\$ 264,614</u>

(continued)

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA
GENERAL FUND

DETAIL OF EXPENDITURES - BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)
Year Ended December 31, 1999
With Comparative Actual Amounts for Year Ended December 31, 1998

	1999		Variance - Favorable (Unfavorable)	1998 Actual
	Budget	Actual		
General government (Continued):				
Elections -				
Registrar of voters:				
Personal services	\$ 40,439	\$ 36,762	\$ 3,677	\$ 31,803
Employee benefits	2,219	1,499	720	1,334
Advertising and dues	2,000	1,271	729	582
Printing	350	400	(50)	60
Communications	2,500	1,898	602	946
Rentals	4,300	3,189	1,111	2,677
Maintenance of property	4,050	2,363	1,687	2,244
Professional services	300	126	174	30
Insurance	4,080	4,073	7	4,073
Office supplies	5,400	5,161	239	5,041
Travel	5,612	5,608	4	1,481
	<u>\$ 71,250</u>	<u>\$ 62,350</u>	<u>\$ 8,900</u>	<u>\$ 50,271</u>
Elections:				
Advertising and dues	\$ 15,000	\$ 88	\$ 14,912	\$ 193
Utilities	-	-	-	139
Rentals	2,100	-	2,100	-
Maintenance of property	400	-	400	425
Insurance	172	162	10	162
Office supplies	100	-	100	-
Election expenses	<u>70,000</u>	<u>18,911</u>	<u>51,089</u>	<u>71,298</u>
	<u>\$ 87,772</u>	<u>\$ 19,161</u>	<u>\$ 68,611</u>	<u>\$ 72,217</u>
Total elections	<u>\$ 159,022</u>	<u>\$ 81,511</u>	<u>\$ 77,511</u>	<u>\$ 122,488</u>

(continued)

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA
GENERAL FUND

DETAIL OF EXPENDITURES - BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)
Year Ended December 31, 1999
With Comparative Actual Amounts for Year Ended December 31, 1998

	1999		Variance - Favorable (Unfavorable)	1998
	Budget	Actual		Actual
General government (Continued):				
Finance and administrative -				
General financial				
administration:				
Personal services	\$ 192,237	\$ 192,096	\$ 141	\$ 186,861
Employee benefits	145,784	115,065	30,719	122,745
Advertising and dues	4,035	4,276	(241)	5,621
Printing	6,500	4,181	2,319	9,232
Communications	11,900	10,140	1,760	6,509
Rentals	8,280	7,504	776	7,451
Maintenance of property	11,700	8,742	2,958	9,208
Professional services	183,005	81,960	101,045	30,906
Insurance	21,803	21,636	167	20,822
Office supplies	27,100	23,008	4,092	19,654
Travel	5,000	1,933	3,067	908
	<u>\$ 617,344</u>	<u>\$ 470,541</u>	<u>\$ 146,803</u>	<u>\$ 419,917</u>
Purchasing:				
Personal services	\$ 26,541	\$ 26,822	\$ (281)	\$ 25,225
Employee benefits	5,586	4,858	728	4,960
Advertising and dues	455	325	130	315
Printing	700	383	317	706
Communications	100	3	97	11
Maintenance of property	200	-	200	-
Professional services	125	-	125	60
Insurance	1,500	1,498	2	1,548
Office supplies	850	409	441	218
Travel	1,350	1,472	(122)	904
	<u>\$ 37,407</u>	<u>\$ 35,770</u>	<u>\$ 1,637</u>	<u>\$ 33,947</u>
Personnel administration:				
Personal services	\$ 30,782	\$ 30,664	\$ 118	\$ 29,018
Employee benefits	11,402	9,042	2,360	9,502
Advertising and dues	2,500	2,466	34	2,370
Printing	648	38	610	520
Communications	250	11	239	61
Maintenance of property	900	596	304	45
Professional services	1,400	755	645	730
Insurance	1,716	1,666	50	1,716
Office supplies	1,800	1,543	257	1,514
Travel	2,000	1,342	658	2,496
	<u>\$ 53,398</u>	<u>\$ 48,123</u>	<u>\$ 5,275</u>	<u>\$ 47,972</u>

(continued)

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA
GENERAL FUND

DETAIL OF EXPENDITURES - BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)
Year Ended December 31, 1999

With Comparative Actual Amounts for Year Ended December 31, 1998

	1999		Variance - Favorable (Unfavorable)	1998 Actual
	Budget	Actual		
General government (Continued):				
Taxation -				
Assessor:				
Assessor compensation	\$ 58,135	\$ 59,552	\$ (1,417)	\$ 57,522
Assessor's computer	<u>17,000</u>	<u>12,847</u>	<u>4,153</u>	<u>18,490</u>
	\$ <u>75,135</u>	\$ <u>72,399</u>	\$ <u>2,736</u>	\$ <u>76,012</u>
Total finance and administrative	\$ <u>783,284</u>	\$ <u>626,833</u>	\$ <u>156,451</u>	\$ <u>577,848</u>
Other general government -				
Planning and zoning:				
Advertising and dues	\$ 200	\$ 123	\$ 77	\$ 90
Professional fees	10,000	10,000	-	10,000
Office supplies	<u>200</u>	<u>172</u>	<u>28</u>	<u>162</u>
	\$ <u>10,400</u>	\$ <u>10,295</u>	\$ <u>105</u>	\$ <u>10,252</u>
Courthouse:				
Personal services	\$ 48,650	\$ 48,606	\$ 44	\$ 47,385
Employee benefits	17,893	14,784	3,109	15,639
Advertising and dues	300	-	300	-
Utilities	110,400	110,644	(244)	112,740
Communications	1,560	1,532	28	1,503
Rentals	1,500	125	1,375	708
Maintenance of property	283,200	219,685	63,515	183,347
Professional services	19,800	8,547	11,253	15,819
Insurance	54,081	54,010	71	54,010
Office supplies	<u>300</u>	<u>263</u>	<u>37</u>	<u>-</u>
	\$ <u>537,684</u>	\$ <u>458,196</u>	\$ <u>79,488</u>	\$ <u>431,151</u>
Annex:				
Utilities	\$ 29,460	\$ 28,021	\$ 1,439	\$ 25,816
Maintenance of property	41,295	27,672	13,623	102,625
Professional services	500	-	500	-
Insurance	<u>7,217</u>	<u>6,847</u>	<u>370</u>	<u>6,847</u>
	\$ <u>78,472</u>	\$ <u>62,540</u>	\$ <u>15,932</u>	\$ <u>135,288</u>

(continued)

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA
GENERAL FUND

DETAIL OF EXPENDITURES - BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)
Year Ended December 31, 1999
With Comparative Actual Amounts for Year Ended December 31, 1998

	1999		Variance - Favorable (Unfavorable)	1998 Actual
	Budget	Actual		
General government (Continued):				
Retirement system contributions:				
Advertising and dues	\$ -	\$ 370	\$ (370)	\$ -
Utilities	10,560	3,123	7,437	506
Maintenance of property	23,962	6	23,956	-
Insurance	2,500	-	2,500	-
Contributions to pension	45,000	46,295	(1,295)	44,251
	<u>\$ 82,022</u>	<u>\$ 49,794</u>	<u>\$ 32,228</u>	<u>\$ 44,757</u>
Total other general government	<u>\$ 708,578</u>	<u>\$ 580,825</u>	<u>\$ 127,753</u>	<u>\$ 621,448</u>
Total general government	<u>\$2,790,647</u>	<u>\$2,337,642</u>	<u>\$ 453,005</u>	<u>\$2,357,914</u>
Public safety:				
Sheriff -				
Court attendance	\$ 8,000	\$ 11,468	\$ (3,468)	\$ 8,388
Maintenance of property	2,988	2,988	-	-
Grants	-	-	-	15,129
	<u>\$ 10,988</u>	<u>\$ 14,456</u>	<u>\$ (3,468)</u>	<u>\$ 23,517</u>
Coroner -				
Personal services	\$ 43,312	\$ 43,312	\$ -	\$ 43,312
Employee benefits	12,912	10,762	2,150	11,466
Advertising and dues	900	720	180	376
Printing	500	483	17	531
Communications	5,220	3,149	2,071	3,242
Rentals	3,600	3,600	-	3,600
Maintenance of property	1,000	742	258	1,058
Professional services	105,505	98,551	6,954	96,809
Insurance	6,543	6,084	459	6,084
Office supplies	3,295	2,017	1,278	3,103
Travel	6,000	5,199	801	4,426
	<u>\$ 188,787</u>	<u>\$ 174,619</u>	<u>\$ 14,168</u>	<u>\$ 174,007</u>

(continued)

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA
GENERAL FUND

DETAIL OF EXPENDITURES - BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)
Year Ended December 31, 1999
With Comparative Actual Amounts for Year Ended December 31, 1998

	<u>1999</u>		Variance - Favorable	1998
	<u>Budget</u>	<u>Actual</u>	<u>(Unfavorable)</u>	<u>Actual</u>
Public safety (Continued):				
Protective inspections -				
Advertising and dues	\$ 505	\$ 1,245	\$ (740)	\$ 500
Printing	1,800	1,318	482	1,203
Professional services	57,000	58,447	(1,447)	68,741
Architectural/engineering services	25,000	26,885	(1,885)	14,583
Insurance	1,998	1,998	-	1,998
Travel	100	-	100	-
	<u>\$ 86,403</u>	<u>\$ 89,893</u>	<u>\$ (3,490)</u>	<u>\$ 87,025</u>
Other protection -				
Emergency management:				
Personal services	\$ 79,780	\$ 76,904	\$ 2,876	\$ 71,727
Employee benefits	30,713	23,611	7,102	25,925
Advertising and dues	500	100	400	289
Printing	500	-	500	-
Communications	6,760	5,788	972	5,870
Rentals	3,000	2,611	389	3,000
Maintenance of property	5,700	1,866	3,834	2,875
Professional services	1,000	-	1,000	-
Insurance	6,984	6,984	-	5,925
Office supplies	1,500	634	866	1,435
Travel	1,500	1,159	341	517
	<u>\$ 137,937</u>	<u>\$ 119,657</u>	<u>\$ 18,280</u>	<u>\$ 117,563</u>
Traffic engineering:				
Neighborhood watch signs	\$ 3,976	\$ 3,829	\$ 147	\$ 2,961
Drug education:				
Grants	\$ 19,650	\$ -0-	\$ 19,650	\$ -0-
Total public safety	<u>\$ 447,741</u>	<u>\$ 402,454</u>	<u>\$ 45,287</u>	<u>\$ 405,073</u>

(continued)

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA
GENERAL FUND

DETAIL OF EXPENDITURES - BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)
Year Ended December 31, 1999
With Comparative Actual Amounts for Year Ended December 31, 1998

	1999		Variance - Favorable (Unfavorable)	1998 Actual
	Budget	Actual		
Public works:				
Public works administration -				
Personal services	\$ 96,053	\$ 96,432	\$ (379)	\$ 93,302
Employee benefits	29,934	25,705	4,229	24,569
Advertising and dues	600	450	150	450
Printing	250	55	195	159
Communications	331	360	(29)	207
Rentals	180	-	180	32
Maintenance of property	5,000	4,893	107	3,947
Professional services	48,500	48,477	23	26,485
Insurance	8,814	8,331	483	8,813
Office supplies	500	415	85	896
Travel	3,500	3,270	230	1,918
	<u>\$ 193,662</u>	<u>\$ 188,388</u>	<u>\$ 5,274</u>	<u>\$ 160,778</u>
Spanish Lake -				
Advertising and dues	\$ 500	\$ 389	\$ 111	\$ -
Printing	2,909	1,481	1,428	1,609
Utilities	4,200	2,792	1,408	1,520
Communications	1,500	1,054	446	519
Rentals	2,000	1,012	988	333
Maintenance of property	3,500	146	3,354	155
Professional services	19,309	20,511	(1,202)	9,368
Insurance	1,200	-	1,200	-
	<u>\$ 35,118</u>	<u>\$ 27,385</u>	<u>\$ 7,733</u>	<u>\$ 13,504</u>
Highways, streets and roads -				
Utilities	\$ 540	\$ 177	\$ 363	\$ 186
Rentals	150	100	50	75
Professional fees	-	-	-	7,000
	<u>\$ 690</u>	<u>\$ 277</u>	<u>\$ 413</u>	<u>\$ 7,261</u>
Flood Control -				
Advertising and dues	\$ 500	\$ 388	\$ 112	\$ 1,151
Communications	-	319	(319)	-
Maintenance of property	41,500	8,120	33,380	20,293
Office supplies	200	155	45	-
Grants	10,000	10,000	-	10,000
	<u>\$ 52,200</u>	<u>\$ 18,982</u>	<u>\$ 33,218</u>	<u>\$ 31,444</u>

(continued)

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA
GENERAL FUND

DETAIL OF EXPENDITURES - BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)
Year Ended December 31, 1999

With Comparative Actual Amounts for Year Ended December 31, 1998

	1999		Variance - Favorable (Unfavorable)	1998 Actual
	Budget	Actual		
Public works (Continued):				
Sanitation -				
Communications	\$ -0-	\$ 167	\$ (167)	\$ -0-
Total public works	\$ 281,670	\$ 235,199	\$ 46,471	\$ 212,987
Health and welfare:				
Welfare -				
Food stamp program:				
Personal services	\$ -	\$ -	\$ -	\$ 318
Employee benefits	-	-	-	52
Communications	-	-	-	603
Office supplies	-	-	-	495
	\$ -0-	\$ -0-	\$ -0-	\$ 1,468
Summer feeding -				
Personal services	\$ 20,710	\$ 20,202	\$ 508	\$ 17,883
Employee benefits	2,702	2,081	621	1,847
Utilities	1,000	1,000	-	1,000
Rentals	2,000	2,000	-	1,800
Supplies	26,862	25,985	877	20,763
Maintenance of property	524	524	-	211
Professional services	380	300	80	460
Office supplies	60	-	60	-
	\$ 54,238	\$ 52,092	\$ 2,146	\$ 43,964
Commodities -				
Rentals	\$ 3,300	\$ 3,300	\$ -0-	\$ 3,300

(continued)

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA
GENERAL FUND

DETAIL OF EXPENDITURES - BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)
Year Ended December 31, 1999
With Comparative Actual Amounts for Year Ended December 31, 1998

	1999		Variance - Favorable (Unfavorable)	1998 Actual
	Budget	Actual		
Health and welfare (Continued):				
Homeless Shelter -				
Advertising and dues	\$ 210	\$ 104	\$ 106	\$ 104
Utilities	8,336	5,810	2,526	4,381
Communications	1,622	1,022	600	968
Rentals	17,300	12,600	4,700	9,450
Professional services	-	-	-	845
Maintenance of property	2,511	1,158	1,353	-
Insurance	3,156	749	2,407	3,155
Office supplies	689	638	51	-
Administrative	887	616	271	841
Travel	50	-	50	-
Grant	50	-	50	-
	<u>\$ 34,811</u>	<u>\$ 22,697</u>	<u>\$ 12,114</u>	<u>\$ 19,744</u>
Total health and welfare	<u>\$ 92,349</u>	<u>\$ 78,089</u>	<u>\$ 14,260</u>	<u>\$ 68,476</u>
Culture and recreation:				
Personal services	\$ 9,267	\$ 9,348	\$ (81)	\$ 9,029
Employee benefits	3,688	2,991	697	3,179
Utilities	41,000	34,950	6,050	35,567
Communications	804	804	-	655
Maintenance of property	15,831	7,153	8,678	8,022
Insurance	11,570	11,025	545	11,025
Office supplies	100	33	67	57
Grants	<u>1,557</u>	<u>1,557</u>	<u>-</u>	<u>797</u>
Total culture and recreation	<u>\$ 83,817</u>	<u>\$ 67,861</u>	<u>\$ 15,956</u>	<u>\$ 68,331</u>
Economic development and assistance:				
Economic development -				
Publicity:				
Advertising and dues	\$ 15,000	\$ 12,976	\$ 2,024	\$ 10,298
Grants	<u>11,829</u>	<u>11,829</u>	<u>-</u>	<u>11,829</u>
	<u>\$ 26,829</u>	<u>\$ 24,805</u>	<u>\$ 2,024</u>	<u>\$ 22,127</u>

(continued)

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA
GENERAL FUND

DETAIL OF EXPENDITURES - BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)
Year Ended December 31, 1999
With Comparative Actual Amounts for Year Ended December 31, 1998

	1999		Variance - Favorable (Unfavorable)	1998 Actual
	Budget	Actual		
Economic development and assistance (Continued):				
County Agent:				
Communications	\$ 3,500	\$ 3,071	\$ 429	\$ 3,749
Maintenance of property	2,371	2,528	(157)	998
Insurance	606	606	-	606
Office supplies	730	991	(261)	1,330
Travel	447	447	-	425
Grant	<u>11,352</u>	<u>11,326</u>	<u>26</u>	<u>11,965</u>
	<u>\$ 19,006</u>	<u>\$ 18,969</u>	<u>\$ 37</u>	<u>\$ 19,073</u>
Parish service office :				
Grant	<u>\$ 7,968</u>	<u>\$ 7,968</u>	<u>\$ -0-</u>	<u>\$ 7,320</u>
Public Housing:				
Personal services	\$ 59,244	\$ 59,764	\$ (520)	\$ 49,847
Employee benefits	12,730	11,653	1,077	9,571
Advertising and dues	1,000	913	87	760
Printing	400	237	163	153
Communications	1,404	742	662	843
Rentals	2,400	2,344	56	1,172
Car allowance	6,000	5,595	405	3,000
Maintenance of property	800	500	300	450
Professional services	1,000	678	322	1,262
Insurance	3,878	3,878	-	3,878
Office supplies	3,000	2,326	674	1,324
Travel	<u>3,200</u>	<u>1,899</u>	<u>1,301</u>	<u>2,729</u>
	<u>\$ 95,056</u>	<u>\$ 90,529</u>	<u>\$ 4,527</u>	<u>\$ 74,989</u>
Total economic development	<u>\$ 148,859</u>	<u>\$ 142,271</u>	<u>\$ 6,588</u>	<u>\$ 123,509</u>
Economic opportunity - Youth work - training programs:				
Personal services	\$ 35,880	\$ 32,965	\$ 2,915	\$ 24,485
Employee benefits	<u>4,120</u>	<u>3,237</u>	<u>883</u>	<u>2,453</u>
	<u>\$ 40,000</u>	<u>\$ 36,202</u>	<u>\$ 3,798</u>	<u>\$ 26,938</u>
Total economic development and assistance	<u>\$ 188,859</u>	<u>\$ 178,473</u>	<u>\$ 10,386</u>	<u>\$ 150,447</u>

(continued)

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA
GENERAL FUND

DETAIL OF EXPENDITURES - BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)
Year Ended December 31, 1999
With Comparative Actual Amounts for Year Ended December 31, 1998

	1999		Variance - Favorable (Unfavorable)	1998 Actual
	Budget	Actual		
Debt service:				
Principal	\$ 46,650	\$ 41,663	\$ 4,987	\$ 26,055
Interest	74	3,725	(3,651)	3,061
	<u>\$ 46,724</u>	<u>\$ 45,388</u>	<u>\$ 1,336</u>	<u>\$ 29,116</u>
Capital outlay	<u>\$ 262,349</u>	<u>\$ 292,727</u>	<u>\$ (30,378)</u>	<u>\$ 183,946</u>
Total expenditures	<u>\$4,194,156</u>	<u>\$3,637,833</u>	<u>\$ 556,323</u>	<u>\$3,476,290</u>

SPECIAL REVENUE FUNDS

Road District No. 10 Maintenance -

The Road District No. 10 Maintenance fund accounts for the maintenance and upkeep of the Parish road system. Major means of financing is provided by the State of Louisiana Parish Transportation Fund, transfers from other funds and investment income.

Parish Wide Drainage Maintenance -

The Parish Wide Drainage Maintenance fund accounts for the maintenance and upkeep of the Parish drainage system. Major means of financing is provided by ad valorem taxes, state revenue sharing, transfers from other funds and investment income.

Public Library -

The Public Library fund accounts for the operation and maintenance of the main library and the branch libraries which provide services to citizens within the Parish. Major means of financing is provided by ad valorem taxes, state revenue sharing, fees and charges for various library services, donations and investment income.

Rabies Control Program -

The Rabies Control Program fund accounts for expenditures in the field of rabies control for the citizens of Iberia Parish. Financing is provided from the issue of permits and licenses and transfers from the Health Unit Maintenance Special Revenue fund.

Health Unit Maintenance -

The Health Unit Maintenance fund accounts for the maintenance and upkeep of a health unit which provides health and welfare services to the citizens of the Parish. Major means of financing is provided by ad valorem taxes and state revenue sharing.

Sales Tax -

The Sales Tax fund accounts for the maintenance and operation of solid waste collection and disposal facilities, including recycling, in the unincorporated areas of the Parish. Financing is provided primarily by two one-fourth of one percent sales and use tax in the unincorporated areas of the Parish.

Mosquito Control/Drainage Program -

The Mosquito Control/Drainage Program fund accounts for the proceeds of a parish wide one-fourth of one percent sales and use tax which is primarily dedicated for the maintenance and operations of a mosquito control program for the citizens of Iberia Parish. The balance of the proceeds of the tax is to be divided annually between the Council and the incorporated municipalities of the Parish on a per capita basis for the purpose of constructing, acquiring and improving drainage facilities.

SPECIAL REVENUE FUNDS (Continued)

Criminal Justice Facility -

The Criminal Justice Facility fund accounts for the operation and maintenance of the Parish jail facility. Also included are expenditures related to the housing of prisoners in the facility. Financing sources include an ad valorem tax, state revenue sharing and operating transfers.

Off-Track Betting -

Off-Track Betting fund accounts for the proceeds of a one percent license fee of the total amount wagered at the Off-Track Betting Facility, located and operating in Iberia Parish. The license fee is dedicated for lump sum deferred salary payments to all direct Parish employees.

HUD Section 8 Certificate Program -

The HUD Section 8 Certificate Program fund accounts for a federally financed program which provides housing assistance payments in the form of rental assistance.

HUD Section 8 Voucher Program -

The HUD Section Voucher Program fund accounts for a federally financed program which provides housing assistance payments in the form of rental assistance.

HUD Home Program -

The HUD Home Program fund accounts for the collection and disbursement of the federally financed program. These funds are part of disaster relief assistance related to Hurricane Andrew. The funds are to be used to provide incentives to develop and support affordable rental housing and home ownership.

Industrial Development Fund -

The Industrial Development Fund was created for the collection of a two percent tax on the occupancy of hotel rooms, motel rooms and overnight camping facilities within the Parish to be distributed to the Tourist Commission. The Industrial Development Fund also collects an additional two percent tax on the occupancy of hotel rooms, motel rooms and overnight camping facilities within the Parish to be distributed to the Iberia Industrial Development Foundation.

Disaster Relief -

To account for the receipt of Emergency Management Assistance and the clean up costs resulting from Hurricane Andrew.

Drug Court -

The Drug Court fund was created to operate an outpatient clinic for treatment of all participants of drug court. Operating funds are received through various federal, state and local grants.

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IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA
SPECIAL REVENUE FUNDS

COMBINING BALANCE SHEET
December 31, 1999
With Comparative Totals for December 31, 1998

ASSETS	Road District No. 10 Maintenance	Parish Wide Drainage Maintenance	Public Library	Rabies Control Program
Cash	\$ 93,556	\$ 102,658	\$ 217,690	\$ 40,281
Investments	775,000	1,050,000	168,946	180,000
Accounts receivable	666	37,500	63	11,180
Taxes receivable	-	813,935	1,220,903	-
Accrued interest receivable	5,205	7,356	629	770
Due from other funds	43,576	-	9,183	-
Due from other governmental units	-	51,620	165,996	6,540
Other assets	-	84	300	-
Total assets	<u>\$ 918,003</u>	<u>\$ 2,063,153</u>	<u>\$ 1,783,710</u>	<u>\$ 238,771</u>
 LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 56,165	\$ 37,250	\$ 82,310	\$ 39,006
Due to other funds	6,014	9,938	13,351	803
Due to component units	-	-	-	-
Due to other governmental units	-	58,481	87,721	-
Deposits	30,651	-	-	-
Deferred revenue	-	-	-	-
Retainage payable	-	-	47,490	22,739
Total liabilities	<u>\$ 92,830</u>	<u>\$ 105,669</u>	<u>\$ 230,872</u>	<u>\$ 62,548</u>
 Fund balances:				
Reserved	\$ -	\$ -	\$ 9,183	\$ -
Unreserved -				
Designated	92,109	30,229	-	-
Undesignated (deficit)	733,064	1,927,255	1,543,655	176,223
Total fund balances	<u>\$ 825,173</u>	<u>\$ 1,957,484</u>	<u>\$ 1,552,838</u>	<u>\$ 176,223</u>
 Total liabilities and fund balances	 <u>\$ 918,003</u>	 <u>\$ 2,063,153</u>	 <u>\$ 1,783,710</u>	 <u>\$ 238,771</u>

See Notes to Financial Statements.

Health Unit Maintenance	Sales Tax	Mosquito Control/ Drainage Program	Criminal Justice Facility	Off-Track Betting	HUD Section 8 Certificate Program
\$ 94,944	\$ 122,854	\$ 234,983	\$ 21,559	\$ 30,954	\$ 51,308
900,707	2,975,000	500,000	-	170,000	30,000
-	-	-	-	12,210	-
429,351	-	-	179,749	-	-
5,220	25,739	2,767	2,066	89	189
-	-	-	-	-	36,351
54,518	128,419	172,743	25,670	-	-
-	4,350	-	-	-	955
<u>\$ 1,484,740</u>	<u>\$ 3,256,362</u>	<u>\$ 910,493</u>	<u>\$ 229,044</u>	<u>\$ 213,253</u>	<u>\$ 118,803</u>
\$ 29	\$ 116,930	\$ 201,709	\$ 28,921	\$ -	\$ -
2,705	7,198	9,506	10,150	250	94,397
-	-	-	-	-	-
30,849	-	-	36,084	-	20,393
-	-	-	-	-	-
-	-	-	-	-	4,013
-	-	-	-	-	-
<u>\$ 33,583</u>	<u>\$ 124,128</u>	<u>\$ 211,215</u>	<u>\$ 75,155</u>	<u>\$ 250</u>	<u>\$ 118,803</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	392,695	21,889	19,053	-
<u>1,451,157</u>	<u>3,132,234</u>	<u>306,583</u>	<u>132,000</u>	<u>193,950</u>	<u>-</u>
<u>\$ 1,451,157</u>	<u>\$ 3,132,234</u>	<u>\$ 699,278</u>	<u>\$ 153,889</u>	<u>\$ 213,003</u>	<u>\$ -0-</u>
<u>\$ 1,484,740</u>	<u>\$ 3,256,362</u>	<u>\$ 910,493</u>	<u>\$ 229,044</u>	<u>\$ 213,253</u>	<u>\$ 118,803</u>

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IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA
SPECIAL REVENUE FUNDS

COMBINING BALANCE SHEET (CONTINUED)
December 31, 1999
With Comparative Totals for December 31, 1998

ASSETS	HUD Section 8 Voucher Program	HUD Home Program	Industrial Development Fund	Disaster Relief
Cash	\$ 181,669	\$ 8,423	\$ 9,543	\$ 18,311
Investments	30,000	-	-	175,000
Accounts receivable	-	-	117	-
Taxes receivable	-	-	-	-
Accrued interest receivable	189	-	-	724
Due from other funds	-	-	-	-
Due from other governmental units	-	-	-	26,718
Other assets	-	-	-	-
Total assets	<u>\$ 211,858</u>	<u>\$ 8,423</u>	<u>\$ 9,660</u>	<u>\$220,753</u>
 LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ 109	\$ 21,747
Due to other funds	153,558	14,557	180	150,888
Due to component units	-	-	3,124	-
Due to other governmental units	10,544	-	-	-
Deposits	-	-	-	-
Deferred revenue	47,756	-	-	-
Retainage payable	-	-	-	-
Total liabilities	<u>\$ 211,858</u>	<u>\$14,557</u>	<u>\$ 3,413</u>	<u>\$172,635</u>
 Fund balances:				
Reserved	\$ -	\$ -	\$ -	\$ -
Unreserved -				
Designated	-	-	-	-
Undesignated (deficit)	-	(6,134)	6,247	48,118
Total fund balances	<u>\$ -0-</u>	<u>\$(6,134)</u>	<u>\$ 6,247</u>	<u>\$ 48,118</u>
Total liabilities and fund balances	<u>\$ 211,858</u>	<u>\$ 8,423</u>	<u>\$ 9,660</u>	<u>\$220,753</u>

Drug Court	Totals	
	December 31, 1999	December 31, 1998
\$ 93,403	\$ 1,322,136	\$ 3,517,655
-	6,954,653	4,405,150
-	61,736	49,480
-	2,643,938	2,460,365
2,135	53,078	59,996
-	89,110	9,110
65,918	698,142	468,416
-	5,689	16,482
<u>\$ 161,456</u>	<u>\$ 11,828,482</u>	<u>\$ 10,986,654</u>
\$ 8,938	\$ 593,114	\$ 453,239
40,607	514,102	323,353
-	3,124	3,438
-	244,072	248,837
-	30,651	24,109
48,125	99,894	-
-	70,229	12,975
<u>\$ 97,670</u>	<u>\$ 1,555,186</u>	<u>\$ 1,065,951</u>
\$ -	\$ 9,183	\$ 123,802
-	555,975	535,681
63,786	9,708,138	9,261,220
<u>\$ 63,786</u>	<u>\$ 10,273,296</u>	<u>\$ 9,920,703</u>
<u>\$ 161,456</u>	<u>\$ 11,828,482</u>	<u>\$ 10,986,654</u>

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA
SPECIAL REVENUE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
Year Ended December 31, 1999
With Comparative Totals for December 31, 1998

	Road District No. 10 Maintenance	Parish Wide Drainage Maintenance	Public Library	Rabies Control Program
Revenues:				
Taxes	\$ -	\$ 817,144	\$ 1,225,718	\$ -
Intergovernmental	890,291	77,428	353,762	14,224
Fees, charges, commissions	27,504	-	22,296	21,423
Fines and forfeitures	-	-	24,032	-
Investment income	32,729	76,644	80,793	10,600
Miscellaneous	<u>3,481</u>	<u>157,197</u>	<u>14,612</u>	<u>-</u>
Total revenues	<u>\$ 954,005</u>	<u>\$ 1,128,413</u>	<u>\$ 1,721,213</u>	<u>\$ 46,247</u>
Expenditures:				
Current -				
General government	\$ 13,000	\$ 74,980	\$ 93,721	\$ 1,000
Public safety	-	-	-	-
Public works	932,805	1,378,051	-	-
Health and welfare	-	-	-	168,458
Culture and recreation	-	-	1,179,421	-
Urban redevelopment and housing	-	-	-	-
Economic development and assistance	-	-	-	-
Capital outlay	-	44,964	531,748	205,026
Debt service	-	-	-	-
Total expenditures	<u>\$ 945,805</u>	<u>\$ 1,497,995</u>	<u>\$ 1,804,890</u>	<u>\$ 374,484</u>
Excess (deficiency) of revenues over expenditures	<u>\$ 8,200</u>	<u>\$ (369,582)</u>	<u>\$ (83,677)</u>	<u>\$ (328,237)</u>
Other financing sources (uses):				
Proceeds from capital lease	\$ -	\$ -	\$ -	\$ -
Transfers from other funds	84,230	480,589	3,386	252,541
Transfers to other funds	<u>-</u>	<u>(808)</u>	<u>(1,450)</u>	<u>-</u>
Total other financing sources (uses)	<u>\$ 84,230</u>	<u>\$ 479,781</u>	<u>\$ 1,936</u>	<u>\$ 252,541</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	\$ 92,430	\$ 110,199	\$ (81,741)	\$ (75,696)
Fund balances, beginning	<u>732,743</u>	<u>1,847,285</u>	<u>1,634,579</u>	<u>251,919</u>
Fund balances, ending	<u>\$ 825,173</u>	<u>\$ 1,957,484</u>	<u>\$ 1,552,838</u>	<u>\$ 176,223</u>

See Notes to Financial Statements.

Health Unit Maintenance	Sales Tax	Mosquito Control/ Drainage Program	Criminal Justice Facility	Off-Track Betting	HUD Section 8 Certificate Program
\$ 431,043	\$ 1,655,844	\$2,141,356	\$ 181,694	\$ -	\$ -
81,775	-	-	38,505	-	177,768
-	-	-	-	137,047	-
-	-	-	-	-	-
49,464	141,379	37,690	4,351	7,706	771
-	-	-	4,203	-	-
<u>\$ 562,282</u>	<u>\$ 1,797,223</u>	<u>\$2,179,046</u>	<u>\$ 228,753</u>	<u>\$ 144,753</u>	<u>\$ 178,539</u>
\$ 35,848	\$ 33,631	\$ 43,171	\$ 20,950	\$ 1,000	\$ -
-	-	-	870,702	-	-
-	1,337,572	-	-	-	-
30,523	-	1,940,223	-	-	-
-	-	-	-	-	-
-	-	-	-	-	143,440
-	-	-	-	-	-
5,679	-	113,065	3,169	-	-
-	8,768	-	-	-	-
<u>\$ 72,050</u>	<u>\$ 1,379,971</u>	<u>\$2,096,459</u>	<u>\$ 894,821</u>	<u>\$ 1,000</u>	<u>\$ 143,440</u>
\$ 490,232	\$ 417,252	\$ 82,587	\$ (666,068)	\$ 143,753	\$ 35,099
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
520	3,125	-	669,059	-	-
(304,026)	-	(451,655)	(179)	(109,242)	(35,099)
<u>\$ (303,506)</u>	<u>\$ 3,125</u>	<u>\$ (451,655)</u>	<u>\$ 668,880</u>	<u>\$ (109,242)</u>	<u>\$ (35,099)</u>
\$ 186,726	\$ 420,377	\$ (369,068)	\$ 2,812	\$ 34,511	\$ -0-
<u>1,264,431</u>	<u>2,711,857</u>	<u>1,068,346</u>	<u>151,077</u>	<u>178,492</u>	<u>-</u>
<u>\$ 1,451,157</u>	<u>\$ 3,132,234</u>	<u>\$ 699,278</u>	<u>\$ 153,889</u>	<u>\$ 213,003</u>	<u>\$ -0-</u>

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IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA
SPECIAL REVENUE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES (CONTINUED)
Year Ended December 31, 1999
With Comparative Totals for December 31, 1998

	HUD Section 8 Voucher Program	HUD Home Program	Industrial Development Fund	Disaster Relief
Revenues:				
Taxes	\$ -	\$ -	\$ 93,232	\$ -
Intergovernmental	370,602	-	-	26,718
Fees, charges, commissions	-	-	-	-
Fines and forfeitures	-	-	-	-
Investment income	1,438	-	638	8,234
Miscellaneous	-	-	-	-
Total revenues	<u>\$ 372,040</u>	<u>\$ -0-</u>	<u>\$ 93,870</u>	<u>\$ 34,952</u>
Expenditures:				
Current -				
General government	\$ -	\$ -	\$ 1,875	\$ -
Public safety	-	-	-	-
Public works	-	-	-	21,747
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Urban redevelopment and housing	294,997	-	-	-
Economic development and assistance	-	620	91,797	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Total expenditures	<u>\$ 294,997</u>	<u>\$ 620</u>	<u>\$ 93,672</u>	<u>\$ 21,747</u>
Excess (deficiency) of revenues over expenditures	<u>\$ 77,043</u>	<u>\$ (620)</u>	<u>\$ 198</u>	<u>\$ 13,205</u>
Other financing sources (uses):				
Proceeds from capital lease	\$ -	\$ -	\$ -	\$ -
Transfers from other funds	-	-	-	-
Transfers to other funds	<u>(77,043)</u>	<u>-</u>	<u>-</u>	<u>(4,971)</u>
Total other financing sources (uses)	<u>\$ (77,043)</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ (4,971)</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ -0-</u>	<u>\$ (620)</u>	<u>\$ 198</u>	<u>\$ 8,234</u>
Fund balances, beginning	<u>-</u>	<u>(5,514)</u>	<u>6,049</u>	<u>39,884</u>
Fund balances, ending	<u>\$ -0-</u>	<u>\$ (6,134)</u>	<u>\$ 6,247</u>	<u>\$ 48,118</u>

Drug Court	Totals	
	December 31, 1999	December 31, 1998
\$ -	\$ 6,546,031	\$ 7,014,704
378,742	2,409,815	1,671,448
59,111	267,381	236,297
-	24,032	30,814
1,189	453,626	415,405
-	179,493	324,117
<u>\$ 439,042</u>	<u>\$ 9,880,378</u>	<u>\$ 9,692,785</u>
\$ -	\$ 319,176	\$ 328,052
-	870,702	776,804
-	3,670,175	3,521,409
414,163	2,553,367	2,370,315
-	1,179,421	1,031,813
-	438,437	386,031
-	92,417	144,487
648	904,299	261,958
-	8,768	-
<u>\$ 414,811</u>	<u>\$ 10,036,762</u>	<u>\$ 8,820,869</u>
<u>\$ 24,231</u>	<u>\$ (156,384)</u>	<u>\$ 871,916</u>
\$ -	\$ -	\$ 24,187
-	1,493,450	1,532,178
-	(984,473)	(875,079)
<u>\$ -0-</u>	<u>\$ 508,977</u>	<u>\$ 681,286</u>
\$ 24,231	\$ 352,593	\$ 1,553,202
39,555	9,920,703	8,367,501
<u>\$ 63,786</u>	<u>\$ 10,273,296</u>	<u>\$ 9,920,703</u>

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA
SPECIAL REVENUE FUNDS
ROAD DISTRICT NO. 10 MAINTENANCE

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended December 31, 1999

With Comparative Actual Amounts for Year Ended December 31, 1998

	1999		Variance - Favorable (Unfavorable)	1998 Actual
	Budget	Actual		
Revenues:				
Intergovernmental -				
Severance taxes	\$ 125,000	\$ 250,016	\$ 125,016	\$ -
Parish transportation funds	575,000	640,275	65,275	695,159
Fees, charges, commissions	24,260	27,504	3,244	36,603
Investment income	27,369	32,729	5,360	39,170
Miscellaneous	<u>2,320</u>	<u>3,481</u>	<u>1,161</u>	<u>31,715</u>
Total revenues	<u>\$ 753,949</u>	<u>\$ 954,005</u>	<u>\$ 200,056</u>	<u>\$ 802,647</u>
Expenditures:				
Current -				
General government:				
Administrative costs	\$ 13,000	\$ 13,000	\$ -	\$ 13,000
Public works:				
Highway, streets and roads -				
Personal services	157,416	158,898	(1,482)	221,899
Employee benefits	67,045	68,691	(1,646)	81,956
Advertising and dues	3,000	2,092	908	2,026
Utilities	8,290	3,606	4,684	5,908
Rentals	6,100	6,085	15	5,918
Maintenance of property	400,500	396,981	3,519	419,850
Professional services	3,000	1,604	1,396	1,841
Insurance	145,431	145,380	51	145,380
Office supplies	2,200	2,161	39	2,100
Miscellaneous	950	4,416	(3,466)	293
Bridges -				
Personal services	61,957	52,792	9,165	61,305
Employee benefits	23,154	21,546	1,608	21,778
Utilities	900	624	276	549
Communications	2,418	837	1,581	839
Rentals	2,400	2,400	-	2,400
Maintenance of property	25,300	25,097	203	21,213
Insurance	20,240	20,190	50	20,190
Miscellaneous	1,000	662	338	332

(continued)

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA
SPECIAL REVENUE FUNDS
ROAD DISTRICT NO. 10 MAINTENANCE

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)
Year Ended December 31, 1999
With Comparative Actual Amounts for Year Ended December 31, 1998

	1999		Variance - Favorable (Unfavorable)	1998 Actual
	Budget	Actual		
Marshfield boat launch -				
Personal services	12,000	9,990	2,010	9,316
Printing	1,200	1,135	65	585
Utilities	2,000	1,389	611	1,504
Communications	1,500	1,257	243	1,179
Maintenance of property	5,800	4,661	1,139	9,883
Miscellaneous	500	311	189	210
Capital outlay	-	-	-	9,546
Total expenditures	\$ 967,301	\$ 945,805	\$ 21,496	\$1,061,000
Excess (deficiency) of revenues over expenditures	\$ (213,352)	\$ 8,200	\$ 221,552	\$ (258,353)
Other financing sources (uses):				
Transfers from other funds	\$ 79,259	\$ 84,230	\$ 4,971	\$ 207,399
Transfers to other funds	(7,090)	-	7,090	(6,890)
Total other financing sources (uses)	\$ 72,169	\$ 84,230	\$ 12,061	\$ 200,509
Excess (deficiency) of revenues and other sources over expenditures and other uses	\$ (141,183)	\$ 92,430	\$ 233,613	\$ (57,844)
Fund balance, beginning	141,183	732,743	591,560	790,587
Fund balance, ending	\$ -0-	\$ 825,173	\$ 825,173	\$ 732,743

See Notes to Financial Statements.

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA
SPECIAL REVENUE FUNDS
PARISH WIDE DRAINAGE MAINTENANCE

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended December 31, 1999

With Comparative Actual Amounts for Year Ended December 31, 1998

	1999		Variance - Favorable (Unfavorable)	1998 Actual
	Budget	Actual		
Revenues:				
Taxes - ad valorem	\$ 791,625	\$ 817,144	\$ 25,519	\$ 787,163
Intergovernmental -				
State revenue sharing	76,161	77,428	1,267	76,161
Investment income	63,789	76,644	12,855	74,447
Miscellaneous -				
Rentals	150,000	150,000	-	150,000
Other	<u>7,197</u>	<u>7,197</u>	<u>-</u>	<u>6,500</u>
Total revenues	<u>\$1,088,772</u>	<u>\$1,128,413</u>	<u>\$ 39,641</u>	<u>\$1,094,271</u>
Expenditures:				
Current -				
General government:				
Charges for collection of taxes	\$ 56,640	\$ 58,480	\$ (1,840)	\$ 56,632
Administrative costs	16,500	16,500	-	16,500
Public works:				
Flood control -				
Personal services	460,583	440,068	20,515	384,952
Employee benefits	175,412	167,328	8,084	142,285
Utilities	7,200	7,284	(84)	6,566
Communications	11,440	10,275	1,165	9,339
Rentals	25,650	25,168	482	25,069
Maintenance of property	489,650	488,132	1,518	492,679
Professional services	35,500	37,430	(1,930)	43,266
Insurance	94,348	94,298	50	94,298
Office supplies	1,500	1,457	43	1,452
Travel	800	699	101	510
Lease payment	111,010	105,157	5,853	40,573
Miscellaneous	1,125	755	370	620
Capital outlay	<u>45,306</u>	<u>44,964</u>	<u>342</u>	<u>-</u>
Total expenditures	<u>\$1,532,664</u>	<u>\$1,497,995</u>	<u>\$ 34,669</u>	<u>\$1,314,741</u>

(continued)

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA
SPECIAL REVENUE FUNDS
PARISH WIDE DRAINAGE MAINTENANCE

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)
Year Ended December 31, 1999
With Comparative Actual Amounts for Year Ended December 31, 1998

	1999		Variance - Favorable (Unfavorable)	1998 Actual
	Budget	Actual		
Deficiency of revenues over expenditures	\$ (443,892)	\$ (369,582)	\$ 74,310	\$ (220,470)
Other financing sources (uses):				
Transfers from other funds	\$ 480,589	\$ 480,589	\$ -	\$ 435,052
Transfers to other funds	(1,072)	(808)	264	(1,157)
Total other financing sources (uses)	\$ 479,517	\$ 479,781	\$ 264	\$ 433,895
Excess of revenues and other sources over expenditures and other uses	\$ 35,625	\$ 110,199	\$ 74,574	\$ 213,425
Fund balance, beginning		1,847,285		1,633,860
Fund balance, ending		\$1,957,484		\$1,847,285

See Notes to Financial Statements.

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA
SPECIAL REVENUE FUNDS
PUBLIC LIBRARY

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended December 31, 1999

With Comparative Actual Amounts for Year Ended December 31, 1998

	1999		Variance - Favorable (Unfavorable)	1998 Actual
	Budget	Actual		
Revenues:				
Taxes -				
Ad valorem	\$1,187,437	\$1,225,718	\$ 38,281	\$1,175,278
Intergovernmental -				
State revenue sharing	171,144	173,994	2,850	171,145
Local government	81,092	131,092	50,000	-
Other	24,391	48,676	24,285	15,996
Fees, charges, commissions	22,015	22,296	281	24,124
Fines and forfeitures	25,000	24,032	(968)	23,867
Investment income	45,134	80,793	35,659	49,640
Miscellaneous	13,966	14,612	646	108,658
Total revenues	<u>\$1,570,179</u>	<u>\$1,721,213</u>	<u>\$ 151,034</u>	<u>\$1,568,708</u>
Expenditures:				
Current -				
General government:				
Charges for collection of taxes	\$ 90,000	\$ 87,721	\$ 2,279	\$ 84,947
Administrative costs	6,000	6,000	-	6,000
Culture and recreation:				
Personal services	550,571	538,485	12,086	511,141
Employee benefits	155,767	154,212	1,555	129,476
Advertising and dues	1,573	2,943	(1,370)	3,016
Printing	1,300	813	487	745
Utilities	47,000	44,877	2,123	44,981
Communications	34,100	31,730	2,370	31,170
Rentals	15,309	17,439	(2,130)	18,039
Maintenance of property	92,817	94,437	(1,620)	60,790
Professional services	43,712	56,063	(12,351)	27,717
Insurance	21,417	21,417	-	21,128
Office supplies	34,000	34,648	(648)	25,010
Travel	9,017	10,126	(1,109)	6,779
Bank charges	100	-	100	-
Books	130,000	135,839	(5,839)	127,268

(continued)

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA
SPECIAL REVENUE FUNDS
PUBLIC LIBRARY

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)
Year Ended December 31, 1999
With Comparative Actual Amounts for Year Ended December 31, 1998

	1999		Variance - Favorable (Unfavorable)	1998 Actual
	Budget	Actual		
Periodicals and other media	41,588	36,392	5,196	24,553
Capital outlay	426,000	531,748	(105,748)	146,369
Total expenditures	\$1,700,271	\$1,804,890	\$ (104,619)	\$1,269,129
Excess (deficiency) of revenues over expenditures	\$ (130,092)	\$ (83,677)	\$ 46,415	\$ 299,579
Other financing sources (uses):				
Transfers from other funds	\$ 3,000	\$ 3,386	\$ 386	\$ 2,670
Transfers to other funds	(8,371)	(1,450)	6,921	(1,735)
Total other financing sources (uses)	\$ (5,371)	\$ 1,936	\$ 7,307	\$ 935
Excess (deficiency) of revenues and other sources over expenditures and other uses	\$ (135,463)	\$ (81,741)	\$ 53,722	\$ 300,514
Fund balance, beginning	135,463	1,634,579	1,499,116	1,334,065
Fund balance, ending	\$ -0-	\$1,552,838	\$1,552,838	\$1,634,579

See Notes to Financial Statements.

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA
SPECIAL REVENUE FUNDS
RABIES CONTROL PROGRAM

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended December 31, 1999

With Comparative Actual Amounts for Year Ended December 31, 1998

	<u>1999</u>		Variance -	1998
	<u>Budget</u>	<u>Actual</u>	Favorable	<u>Actual</u>
			(Unfavorable)	
Revenues:				
Intergovernmental -				
Local government	\$ 14,000	\$ 14,224	\$ 224	\$ 14,235
Fees, charges, commissions	20,000	21,423	1,423	24,769
Investment income	<u>10,183</u>	<u>10,600</u>	<u>417</u>	<u>8,419</u>
Total revenues	<u>\$ 44,183</u>	<u>\$ 46,247</u>	<u>\$ 2,064</u>	<u>\$ 47,423</u>
Expenditures:				
Current -				
General government:				
Administrative costs	\$ 1,000	\$ 1,000	\$ -	\$ 1,000
Health and welfare:				
Personal services	61,997	58,171	3,826	43,916
Employee benefits	29,231	24,529	4,702	12,729
Advertising and dues	1,000	951	49	523
Printing	1,000	904	96	167
Utilities	8,000	9,005	(1,005)	3,351
Communications	4,000	2,869	1,131	2,616
Rentals	600	295	305	361
Maintenance of property	17,200	12,262	4,938	10,914
Supplies	9,000	4,148	4,852	4,184
Professional services	40,478	46,919	(6,441)	12,759
Insurance	7,703	7,431	272	7,432
Office supplies	600	291	309	-
Travel	1,500	382	1,118	686
Miscellaneous	312	301	11	103
Capital outlay	<u>273,495</u>	<u>205,026</u>	<u>68,469</u>	<u>63,444</u>
Total expenditures	<u>\$ 457,116</u>	<u>\$ 374,484</u>	<u>\$ 82,632</u>	<u>\$ 164,185</u>
Deficiency of revenues over expenditures	<u>\$ (412,933)</u>	<u>\$ (328,237)</u>	<u>\$ 84,696</u>	<u>\$ (116,762)</u>

(continued)

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA
SPECIAL REVENUE FUNDS
RABIES CONTROL PROGRAM

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)
Year Ended December 31, 1999
With Comparative Actual Amounts for Year Ended December 31, 1998

	1999		Variance - Favorable (Unfavorable)	1998 Actual
	Budget	Actual		
Other financing sources:				
Transfers from other funds	\$ 269,907	\$ 252,541	\$ (17,366)	\$ 261,579
Excess (deficiency) of revenues and other sources over expenditures	\$ (143,026)	\$ (75,696)	\$ 67,330	\$ 144,817
Fund balance, beginning	143,026	251,919	108,893	107,102
Fund balance, ending	\$ -0-	\$ 176,223	\$ 176,223	\$ 251,919

See Notes to Financial Statements.

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA
SPECIAL REVENUE FUNDS
HEALTH UNIT MAINTENANCE

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended December 31, 1999

With Comparative Actual Amounts for Year Ended December 31, 1998

	<u>1999</u>		Variance -	
	<u>Budget</u>	<u>Actual</u>	Favorable	1998
			(Unfavorable)	<u>Actual</u>
Revenues:				
Taxes -				
Ad valorem	\$ 417,582	\$ 431,043	\$ 13,461	\$ 415,228
Intergovernmental -				
State revenue sharing	80,439	81,775	1,336	80,441
Investment income	<u>42,140</u>	<u>49,464</u>	<u>7,324</u>	<u>55,000</u>
Total revenues	<u>\$ 540,161</u>	<u>\$ 562,282</u>	<u>\$ 22,121</u>	<u>\$ 550,669</u>
Expenditures:				
Current -				
General government:				
Charges for collection				
of taxes	\$ 29,878	\$ 30,848	\$ (970)	\$ 29,873
Administrative costs	5,000	5,000	-	5,000
Health and welfare:				
Personal services	10,241	10,241	-	19,952
Employee benefits	4,553	4,553	-	8,532
Utilities	2,000	1,711	289	2,053
Rentals	3,920	-	3,920	2,490
Maintenance of property	5,980	4,921	1,059	-
Professional services	5,000	1,029	3,971	1,080
Insurance	7,970	7,920	50	7,920
Office supplies	3,000	-	3,000	781
Supplies	1,500	-	1,500	-
Grants	-	-	-	212,915
Miscellaneous	510	148	362	161
Capital outlay	<u>15,000</u>	<u>5,679</u>	<u>9,321</u>	<u>11,728</u>
Total expenditures	<u>\$ 94,552</u>	<u>\$ 72,050</u>	<u>\$ 22,502</u>	<u>\$ 302,485</u>

(continued)

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA
SPECIAL REVENUE FUNDS
HEALTH UNIT MAINTENANCE

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)
Year Ended December 31, 1999
With Comparative Actual Amounts for Year Ended December 31, 1998

	1999		Variance - Favorable (Unfavorable)	1998 Actual
	Budget	Actual		
Excess of revenues over expenditures	\$ 445,609	\$ 490,232	\$ 44,623	\$ 248,184
Other financing sources (uses):				
Transfers from other funds	\$ 520	\$ 520	\$ -	\$ 982
Transfers to other funds	(321,532)	(304,026)	17,506	(313,862)
Total other financing sources (uses)	\$ (321,012)	\$ (303,506)	\$ 17,506	\$ (312,880)
Excess (deficiency) of revenues and other sources over expenditures and other uses	\$ 124,597	\$ 186,726	\$ 62,129	\$ (64,696)
Fund balance, beginning		1,264,431		1,329,127
Fund balance, ending		\$1,451,157		\$1,264,431

See Notes to Financial Statements.

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA
SPECIAL REVENUE FUNDS
SALES TAX

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended December 31, 1999

With Comparative Actual Amounts for Year Ended December 31, 1998

	1999		Variance - Favorable (Unfavorable)	1998 Actual
	Budget	Actual		
Revenues:				
Taxes -				
Sales and use	\$1,700,000	\$1,655,844	\$ (44,156)	\$2,011,239
Investment income	120,500	141,379	20,879	118,012
Miscellaneous	-	-	-	23,906
Total revenues	<u>\$1,820,500</u>	<u>\$1,797,223</u>	<u>\$ (23,277)</u>	<u>\$2,153,157</u>
Expenditures:				
Current -				
General government:				
Charges for collection of taxes	\$ 25,000	\$ 22,131	\$ 2,869	\$ 32,265
Administrative costs	11,500	11,500	-	11,500
Public works:				
Personal services	44,683	44,920	(237)	22,278
Employee benefits	17,340	15,433	1,907	6,525
Advertising	1,500	1,000	500	1,559
Auto allowance	2,400	2,400	-	2,400
Rentals	6,960	6,885	75	6,568
Maintenance of property	132,000	130,497	1,503	102,635
Contractual services	1,198,988	1,105,971	93,017	1,052,247
Testing fees	3,500	975	2,525	-
Travel	250	162	88	6,068
Professional services	8,000	6,869	1,131	6,380
Insurance	22,230	21,736	494	22,239
Miscellaneous	1,000	724	276	630
Capital outlay	-	-	-	24,187
Debt service -				
Principal retirement	8,861	8,019	842	7,677
Interest	-	749	(749)	1,084
Total expenditures	<u>\$1,484,212</u>	<u>\$1,379,971</u>	<u>\$ 104,241</u>	<u>\$1,306,242</u>

(continued)

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA
SPECIAL REVENUE FUNDS
SALES TAX

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)
Year Ended December 31, 1999
With Comparative Actual Amounts for Year Ended December 31, 1998

	1999		Variance - Favorable (Unfavorable)	1998 Actual
	Budget	Actual		
Excess of revenues over expenditures	\$ 336,288	\$ 417,252	\$ 80,964	\$ 846,915
Other financing sources:				
Proceeds from capital lease	\$ -	\$ -	\$ -	\$ 24,187
Transfers from other funds	3,125	3,125	-	1,659
Total other financing sources	\$ 3,125	\$ 3,125	\$ -0-	\$ 25,846
Excess of revenues and other sources over expenditures	\$ 339,413	\$ 420,377	\$ 80,964	\$ 872,761
Fund balance, beginning		2,711,857		1,839,096
Fund balance, ending		\$3,132,234		\$2,711,857

See Notes to Financial Statements.

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA
SPECIAL REVENUE FUNDS
MOSQUITO CONTROL/DRAINAGE PROGRAM

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended December 31, 1999

With Comparative Actual Amounts for Year Ended December 31, 1998

	1999		Variance - Favorable (Unfavorable)	1998 Actual
	Budget	Actual		
Revenues:				
Taxes -				
Sales and use	\$2,000,000	\$2,141,356	\$ 141,356	\$2,359,566
Investment income	34,002	37,690	3,688	50,914
Total revenues	<u>\$2,034,002</u>	<u>\$2,179,046</u>	<u>\$ 145,044</u>	<u>\$2,410,480</u>
Expenditures:				
Current -				
General government:				
Charges for collection of taxes	\$ 25,000	\$ 23,171	\$ 1,829	\$ 27,086
Administrative costs	20,000	20,000	-	20,000
Health and welfare:				
Mosquito control -				
Printing	100	60	40	-
Contractual services	650,000	616,161	33,839	625,903
Professional services	4,000	4,506	(506)	4,450
Insurance	9,600	9,526	74	9,526
Drainage -				
Rentals	1,500	162	1,338	1,621
Maintenance of property	620,000	676,635	(56,635)	642,162
Road materials	11,000	6,893	4,107	11,386
External appropriations	626,281	626,280	1	571,542
Capital outlay	<u>115,000</u>	<u>113,065</u>	<u>1,935</u>	<u>-</u>
Total expenditures	<u>\$2,082,481</u>	<u>\$2,096,459</u>	<u>\$ (13,978)</u>	<u>\$1,913,676</u>
Excess (deficiency) of revenues over expenditures	\$ (48,479)	\$ 82,587	\$ 131,066	\$ 496,804
Other financing uses:				
Transfers to other funds	<u>(451,655)</u>	<u>(451,655)</u>	<u>-</u>	<u>(412,179)</u>
Excess (deficiency) of revenues over expenditures and other uses	\$ (500,134)	\$ (369,068)	\$ 131,066	\$ 84,625
Fund balance, beginning	<u>500,134</u>	<u>1,068,346</u>	<u>568,212</u>	<u>983,721</u>
Fund balance, ending	<u>\$ -0-</u>	<u>\$ 699,278</u>	<u>\$ 699,278</u>	<u>\$1,068,346</u>

See Notes to Financial Statements.

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA
SPECIAL REVENUE FUNDS
CRIMINAL JUSTICE FACILITY

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended December 31, 1999

With Comparative Actual Amounts for Year Ended December 31, 1998

	<u>1999</u>		Variance -	
	<u>Budget</u>	<u>Actual</u>	Favorable	1998
			(Unfavorable)	<u>Actual</u>
Revenues:				
Taxes -				
Ad valorem	\$ 173,810	\$ 181,694	\$ 7,884	\$ 171,250
Intergovernmental -				
State revenue sharing	38,451	38,505	54	38,452
Investment income	2,358	4,351	1,993	5,437
Miscellaneous	<u>2,200</u>	<u>4,203</u>	<u>2,003</u>	<u>3,338</u>
Total revenues	<u>\$ 216,819</u>	<u>\$ 228,753</u>	<u>\$ 11,934</u>	<u>\$ 218,477</u>
Expenditures:				
Current -				
General government:				
Charges for collection				
of taxes	\$ 14,300	\$ 12,950	\$ 1,350	\$ 13,312
Administrative costs	8,000	8,000	-	8,000
Public safety:				
Jail building maintenance -				
Corrections:				
Personal services	64,959	67,330	(2,371)	63,243
Employee benefits	24,537	21,320	3,217	25,690
Advertising	1,000	919	81	822
Utilities	144,100	150,262	(6,162)	135,808
Rentals	7,540	5,788	1,752	6,661
Maintenance of				
property	187,350	140,590	46,760	146,105
Professional				
services	2,000	718	1,282	610
Insurance	67,955	65,855	2,100	65,855
Office supplies	1,000	210	790	258
Farm supplies	6,000	6,057	(57)	5,837
Miscellaneous	650	345	305	711

(continued)

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA
SPECIAL REVENUE FUNDS
CRIMINAL JUSTICE FACILITY

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)
Year Ended December 31, 1999
With Comparative Actual Amounts for Year Ended December 31, 1998

	1999		Variance - Favorable (Unfavorable)	1998 Actual
	Budget	Actual		
Prisoners:				
Professional fees	13,400	7,023	6,377	6,334
Physicians and similar services	17,500	19,800	(2,300)	16,509
Security service	6,000	5,055	945	6,981
Office supplies	500	528	(28)	425
Medical supplies	56,000	65,627	(9,627)	52,515
Clothing	6,600	6,541	59	3,707
Detention home fees	50,000	56,482	(6,482)	22,310
Feeding prisoners	175,000	197,116	(22,116)	176,623
Prisoner transportation	46,000	53,136	(7,136)	39,800
Capital outlay	<u>8,000</u>	<u>3,169</u>	<u>4,831</u>	<u>6,249</u>
Total expenditures	\$ <u>908,391</u>	\$ <u>894,821</u>	\$ <u>13,570</u>	\$ <u>804,365</u>
Deficiency of revenues over expenditures	\$ <u>(691,572)</u>	\$ <u>(666,068)</u>	\$ <u>25,504</u>	\$ <u>(585,888)</u>
Other financing sources (uses):				
Transfers from other funds	\$ 669,059	\$ 669,059	\$ -	\$ 568,754
Transfers to other funds	<u>(242)</u>	<u>(179)</u>	<u>63</u>	<u>(245)</u>
Total other financing sources (uses)	\$ <u>668,817</u>	\$ <u>668,880</u>	\$ <u>63</u>	\$ <u>568,509</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	\$ (22,755)	\$ 2,812	\$ 25,567	\$ (17,379)
Fund balance, beginning	<u>22,755</u>	<u>151,077</u>	<u>128,322</u>	<u>168,456</u>
Fund balance, ending	\$ <u>-0-</u>	\$ <u>153,889</u>	\$ <u>153,889</u>	\$ <u>151,077</u>

See Notes to Financial Statements.

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA
SPECIAL REVENUE FUNDS
OFF-TRACK BETTING

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended December 31, 1999

With Comparative Actual Amounts for Year Ended December 31, 1998

	1999		Variance - Favorable (Unfavorable)	1998
	Budget	Actual		Actual
Revenues:				
Fees, charges, commissions	\$ 131,629	\$ 137,047	\$ 5,418	\$ 132,106
Investment income	4,722	7,706	2,984	6,030
Total revenues	\$ 136,351	\$ 144,753	\$ 8,402	\$ 138,136
Expenditures:				
General government - Administrative costs	1,000	1,000	-	1,000
Excess of revenues over expenditures	\$ 135,351	\$ 143,753	\$ 8,402	\$ 137,136
Other financing uses:				
Transfers to other funds	(111,897)	(109,242)	2,655	(100,941)
Excess of revenues over expenditures and other uses	\$ 23,454	\$ 34,511	\$ 11,057	\$ 36,195
Fund balance, beginning		178,492		142,297
Fund balance, ending		\$ 213,003		\$ 178,492

See Notes to Financial Statements.

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA
SPECIAL REVENUE FUNDS
HUD SECTION 8 CERTIFICATE PROGRAM

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended December 31, 1999

With Comparative Actual Amounts for Year Ended December 31, 1998

	<u>1999</u>		Variance -	
	<u>Budget</u>	<u>Actual</u>	Favorable	1998
			(Unfavorable)	<u>Actual</u>
Revenues:				
Intergovernmental -				
Federal grant	\$ 198,075	\$ 177,768	\$ (20,307)	\$ 145,696
Investment income	<u>353</u>	<u>771</u>	<u>418</u>	<u>133</u>
Total revenues	\$ 198,428	\$ 178,539	\$ (19,889)	\$ 145,829
Expenditures:				
Current -				
Urban redevelopment				
and housing:				
Housing assistance				
payments	<u>173,249</u>	<u>143,440</u>	<u>29,809</u>	<u>115,601</u>
Excess of revenues				
over expenditures	\$ 25,179	\$ 35,099	\$ 9,920	\$ 30,228
Other financing uses:				
Transfers to other funds	<u>(24,826)</u>	<u>(35,099)</u>	<u>(10,273)</u>	<u>(30,228)</u>
Excess (deficiency) of				
revenues over expenditures				
and other uses	<u>\$ 353</u>	\$ -0-	<u>\$ (353)</u>	\$ -0-
Fund balance, beginning		<u>-</u>		<u>-</u>
Fund balance, ending		<u>\$ -0-</u>		<u>\$ -0-</u>

See Notes to Financial Statements.

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA
SPECIAL REVENUE FUNDS
HUD SECTION 8 VOUCHER PROGRAM

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended December 31, 1999

With Comparative Actual Amounts for Year Ended December 31, 1998

	1999		Variance -	1998
	Budget	Actual	Favorable	Actual
			(Unfavorable)	
Revenues:				
Intergovernmental -				
Federal grant	\$ 321,238	\$ 370,602	\$ 49,364	\$ 278,006
Investment income	<u>353</u>	<u>1,438</u>	<u>1,085</u>	<u>266</u>
Total revenues	\$ 321,591	\$ 372,040	\$ 50,449	\$ 278,272
Expenditures:				
Current -				
Urban redevelopment				
and housing:				
Housing assistance				
payments	<u>279,862</u>	<u>294,997</u>	<u>(15,135)</u>	<u>270,430</u>
Excess of revenues				
over expenditures	\$ 41,729	\$ 77,043	\$ 35,314	\$ 7,842
Other financing uses:				
Transfers to other funds	<u>(41,376)</u>	<u>(77,043)</u>	<u>(35,667)</u>	<u>(7,842)</u>
Excess of revenues over				
expenditures and other uses	<u>\$ 353</u>	\$ -0-	<u>\$ (353)</u>	\$ -0-
Fund balance, beginning		-		-
Fund balance, ending		<u>\$ -0-</u>		<u>\$ -0-</u>

See Notes to Financial Statements.

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA
SPECIAL REVENUE FUNDS
HUD HOME PROGRAM

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended December 31, 1999

With Comparative Actual Amounts for Year Ended December 31, 1998

	1999		Variance - Favorable	1998
	Budget	Actual	(Unfavorable)	Actual
Revenues:				
Intergovernmental -				
Federal grant	\$ -0-	\$ -0-	\$ -0-	\$ 48,309
Expenditures:				
Current -				
Economic development and assistance:				
Rentals	\$ -	\$ -	\$ -	\$ 1,172
Auto allowance	-	-	-	1,500
Housing assistance payments	264	-	264	46,531
Professional services	657	620	37	2,717
Capital outlay	-	-	-	435
Total expenditures	\$ 921	\$ 620	\$ 301	\$ 52,355
Excess (deficiency) of revenues over expenditures	\$ (921)	\$ (620)	\$ 301	\$ (4,046)
Accumulated deficit, beginning		(5,514)		(1,468)
Accumulated deficit, ending		\$ (6,134)		\$ (5,514)

See Notes to Financial Statements.

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA
SPECIAL REVENUE FUNDS
INDUSTRIAL DEVELOPMENT FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended December 31, 1999

With Comparative Actual Amounts for Year Ended December 31, 1998

	<u>1999</u>		Variance -	
	<u>Budget</u>	<u>Actual</u>	Favorable	1998
			(Unfavorable)	<u>Actual</u>
Revenues:				
Taxes -				
Sales and use	\$ 90,361	\$ 93,232	\$ 2,871	\$ 94,980
Investment income	<u>472</u>	<u>638</u>	<u>166</u>	<u>450</u>
Total revenues	<u>\$ 90,833</u>	<u>\$ 93,870</u>	<u>\$ 3,037</u>	<u>\$ 95,430</u>
Expenditures:				
Current -				
General government:				
Administrative costs	\$ 1,810	\$ 1,875	\$ (65)	\$ 1,937
Economic development and assistance:				
Printing	100	60	40	-
Professional services	150	180	(30)	187
Publicity promotion	<u>88,773</u>	<u>91,557</u>	<u>(2,784)</u>	<u>92,380</u>
Total expenditures	<u>\$ 90,833</u>	<u>\$ 93,672</u>	<u>\$ (2,839)</u>	<u>\$ 94,504</u>
Excess of revenues over expenditures	<u>\$ -0-</u>	\$ 198	<u>\$ 198</u>	\$ 926
Fund balance, beginning		<u>6,049</u>		<u>5,123</u>
Fund balance, ending		<u>\$ 6,247</u>		<u>\$ 6,049</u>

See Notes to Financial Statements.

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA
SPECIAL REVENUE FUNDS
DISASTER RELIEF

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended December 31, 1999

With Comparative Actual Amounts for Year Ended December 31, 1998

	<u>1999</u>		Variance -	
	<u>Budget</u>	<u>Actual</u>	Favorable	1998
			(Unfavorable)	<u>Actual</u>
Revenues:				
Intergovernmental -				
State grant	\$ -	\$ 26,718	\$ 26,718	\$ (54,083)
Investment income	<u>6,074</u>	<u>8,234</u>	<u>2,160</u>	<u>7,405</u>
Total revenues	<u>\$ 6,074</u>	<u>\$ 34,952</u>	<u>\$ 28,878</u>	<u>\$ (46,678)</u>
Expenditures:				
Current -				
Public works:				
Sanitation -				
Professional services	\$ -	\$ -	\$ -	\$ 3,056
External appropriations	<u>-</u>	<u>21,747</u>	<u>(21,747)</u>	<u>-</u>
Total expenditures	<u>\$ -0-</u>	<u>\$ 21,747</u>	<u>\$ (21,747)</u>	<u>\$ 3,056</u>
Excess (deficiency) of revenues over expenditures	<u>\$ 6,074</u>	<u>\$ 13,205</u>	<u>\$ 7,131</u>	<u>\$ (49,734)</u>
Other financing sources (uses):				
Transfers from other funds	\$ -	\$ -	\$ -	\$ 54,083
Transfers to other funds	<u>-</u>	<u>(4,971)</u>	<u>(4,971)</u>	<u>-</u>
Total other financing sources (uses)	<u>\$ -0-</u>	<u>\$ (4,971)</u>	<u>\$ (4,971)</u>	<u>\$ 54,083</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ 6,074</u>	<u>\$ 8,234</u>	<u>\$ 2,160</u>	<u>\$ 4,349</u>
Fund balance, beginning		<u>39,884</u>		<u>35,535</u>
Fund balance, ending		<u>\$ 48,118</u>		<u>\$ 39,884</u>

See Notes to Financial Statements.

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA
SPECIAL REVENUE FUNDS
DRUG COURT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended December 31, 1999

With Comparative Actual Amounts for Year Ended December 31, 1998

	<u>1999</u>		Variance -	
	<u>Budget</u>	<u>Actual</u>	Favorable	1998
			(Unfavorable)	<u>Actual</u>
Revenues:				
Intergovernmental -				
Federal grant	\$ 438,900	\$ 168,284	\$(270,616)	\$ 24,294
State grant	358,744	198,765	(159,979)	126,647
Local government	11,693	11,693	-	10,990
Fees, charges, commissions	51,789	59,111	7,322	25,642
Investment income	<u>619</u>	<u>1,189</u>	<u>570</u>	<u>82</u>
Total revenues	<u>\$ 861,745</u>	<u>\$ 439,042</u>	<u>\$(422,703)</u>	<u>\$ 187,655</u>
Expenditures:				
Current -				
Health and welfare:				
Personal services	\$ 388,041	\$ 216,379	\$ 171,662	\$ 85,475
Employee benefits	94,965	49,302	45,663	16,999
Advertising and dues	1,160	194	966	40
Printing	2,365	1,228	1,137	49
Utilities	29,799	6,000	23,799	3,000
Rentals	13,830	11,041	2,789	1,092
Maintenance of property	20,760	4,023	16,737	2,839
Professional services	125,523	44,301	81,222	14,452
Communications	19,458	10,201	9,257	3,816
Travel	21,623	18,096	3,527	2,404
Office supplies	17,652	3,508	14,144	2,293
Supplies	18,300	8,099	10,201	2,803
Insurance	2,475	455	2,020	673
Lab testing	70,205	41,336	28,869	12,165
Capital outlay	<u>11,300</u>	<u>648</u>	<u>10,652</u>	<u>-</u>
Total expenditures	<u>\$ 837,456</u>	<u>\$ 414,811</u>	<u>\$ 422,645</u>	<u>\$ 148,100</u>
Excess of revenues over expenditures	<u>\$ 24,289</u>	\$ 24,231	<u>\$ (58)</u>	\$ 39,555
Fund balance, beginning		<u>39,555</u>		<u>-</u>
Fund balance, ending		<u>\$ 63,786</u>		<u>\$ 39,555</u>

See Notes to Financial Statements.

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DEBT SERVICE FUNDS

General Obligation

Bond Redemption

Fund -

The General Obligation Bond Redemption Fund is used to accumulate monies for payment of the certificates of indebtedness. The certificates of indebtedness were issued in 1992 by the Fire Protection District Maintenance. The proceeds were used to acquire fire protection vehicles and equipment. Also, in 1994 and 1995, the Parish issued certificates of indebtedness of \$3,000,000 and \$1,135,000, respectively. The proceeds are to be used for the purpose of constructing, improving and resurfacing Parish roads, highways and bridges. Additionally, in 1998, the Parish issued certificates of indebtedness of \$1,000,000 which are to be used for the purpose of purchasing equipment to upgrade the E-911 communications system. In 1999, the Parish refunded certain issues.

Paving Certificates

Series A

of 1978 -

The Paving Certificates Series A of 1978 fund was originally set up to accumulate monies for the repayment of \$451,375 of paving certificates dated September 1, 1978. The Certificates were paid off in a prior fiscal year.

Paving Certificates

Series

1979 -

The Paving Certificates Series 1979 fund was originally set up to accumulate monies for the repayment of \$2,017,732 of paving certificates dated October 1, 1979. The Certificates were paid off in a prior fiscal year.

Paving Certificates

Series

1999 -

The Paving Certificates Series 1999 fund is used to accumulated monies for the repayment of \$64,268 of paving certificates dated October 16, 1999. Financing is provided by assessments and interest earned on investments.

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA
DEBT SERVICE FUNDS

COMBINING BALANCE SHEET
December 31, 1999
With Comparative Totals for December 31, 1998

ASSETS	Bond Redemption Fund	Paving Certificates Series A of 1978	Paving Certificates Series 1979
Cash	\$ 554,534	\$ 3,418	\$ 58,318
Accrued interest receivable on investments	-	-	-
Assessments receivable - Deferred	-	-	-
Delinquent	-	-	3,069
Due from other funds	<u>309,366</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 863,900</u>	<u>\$ 3,418</u>	<u>\$ 61,387</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Due to other funds	\$ 300,000	\$ -	\$ -
Due to component units	-	-	25,875
Deposits	-	-	1,657
Deferred revenue	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>\$ 300,000</u>	<u>\$ -0-</u>	<u>\$ 27,532</u>
Fund balances:			
Reserved	\$ 563,900	\$ -	\$ -
Unreserved - Undesignated	<u>-</u>	<u>3,418</u>	<u>33,855</u>
Total fund balances	<u>\$ 563,900</u>	<u>\$ 3,418</u>	<u>\$ 33,855</u>
Total liabilities and fund balances	<u>\$ 863,900</u>	<u>\$ 3,418</u>	<u>\$ 61,387</u>

See Notes to Financial Statements.

Paving Certificates Series <u>1999</u>	<u>Totals</u>	
	<u>December 31, 1999</u>	<u>December 31, 1998</u>
\$ 2,721	\$ 618,991	\$ 1,140,316
-	-	4,237
60,351	60,351	-
-	3,069	3,069
-	<u>309,366</u>	-
<u>\$ 63,072</u>	<u>\$ 991,777</u>	<u>\$ 1,147,622</u>
\$ -	\$ 300,000	\$ -
-	25,875	25,875
-	1,657	1,657
<u>60,351</u>	<u>60,351</u>	-
<u>\$ 60,351</u>	<u>\$ 387,883</u>	<u>\$ 27,532</u>
\$ 2,721	\$ 566,621	\$ 1,085,680
-	37,273	34,410
<u>\$ 2,721</u>	<u>\$ 603,894</u>	<u>\$ 1,120,090</u>
<u>\$ 63,072</u>	<u>\$ 991,777</u>	<u>\$ 1,147,622</u>

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA
DEBT SERVICE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
Year Ended December 31, 1999
With Comparative Totals for Year Ended December 31, 1998

	<u>Bond Redemption Fund</u>	<u>Paving Certificates Series A of 1978</u>	<u>Paving Certificates Series 1979</u>
Revenues:			
Investment income	\$ 21,429	\$ 159	\$ 2,704
Miscellaneous -			
Special assessments	-	-	-
Interest on assessments	-	-	-
<u>Total revenues</u>	<u>\$ 21,429</u>	<u>\$ 159</u>	<u>\$ 2,704</u>
Expenditures:			
Debt Service -			
Principal	\$ 3,265,000	\$ -	\$ -
Interest	218,307	-	-
Paying agent fees and penalty	<u>30,000</u>	<u>-</u>	<u>-</u>
<u>Total expenditures</u>	<u>\$ 3,513,307</u>	<u>\$ -0-</u>	<u>\$ -0-</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (3,491,878)</u>	<u>\$ 159</u>	<u>\$ 2,704</u>
Other financing sources (uses):			
Transfers from other funds	\$ 509,387	\$ -	\$ -
Transfers to other funds	(26,764)	-	-
Transfers from component units	242,475	-	-
Proceeds from sale of certificates	<u>2,245,000</u>	<u>-</u>	<u>-</u>
<u>Total other financing sources (uses)</u>	<u>\$ 2,970,098</u>	<u>\$ -0-</u>	<u>\$ -0-</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ (521,780)</u>	<u>\$ 159</u>	<u>\$ 2,704</u>
Fund balances, beginning	<u>1,085,680</u>	<u>3,259</u>	<u>31,151</u>
Fund balances, ending	<u>\$ 563,900</u>	<u>\$ 3,418</u>	<u>\$ 33,855</u>

See Note to Financial Statements.

Paving Certificates Series <u>1999</u>	<u>Totals</u>	
	<u>December 31, 1999</u>	<u>December 31, 1998</u>
\$ 116	\$ 24,408	\$ 32,804
1,959	1,959	-
<u>646</u>	<u>646</u>	<u>-</u>
\$ <u>2,721</u>	\$ <u>27,013</u>	\$ <u>32,804</u>
\$ -	\$ 3,265,000	\$ 465,000
-	218,307	225,913
<u>-</u>	<u>30,000</u>	<u>-</u>
\$ <u>-0-</u>	\$ <u>3,513,307</u>	\$ <u>690,913</u>
\$ <u>2,721</u>	\$ <u>(3,486,294)</u>	\$ <u>(658,109)</u>
\$ -	\$ 509,387	\$ 550,832
-	(26,764)	-
-	242,475	141,719
<u>-</u>	<u>2,245,000</u>	<u>-</u>
\$ <u>-0-</u>	\$ <u>2,970,098</u>	\$ <u>692,551</u>
\$ 2,721	\$ (516,196)	\$ 34,442
<u>-</u>	<u>1,120,090</u>	<u>1,085,648</u>
\$ <u>2,721</u>	\$ <u>603,894</u>	\$ <u>1,120,090</u>

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA
DEBT SERVICE FUNDS
BOND REDEMPTION FUND

STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended December 31, 1999
With Comparative Actual Amounts for Year Ended December 31, 1998

	1999		Variance -	
	Budget	Actual	Favorable	1998
			(Unfavorable)	Actual
Revenues:				
Investment income	\$ 19,426	\$ 21,429	\$ 2,003	\$ 30,909
Expenditures:				
Debt Service -				
Principal	\$ 3,265,000	\$ 3,265,000	\$ -	\$ 465,000
Interest	163,720	218,307	(54,587)	225,913
Penalty	28,500	28,500	-	-
Paying agent fees	1,500	1,500	-	-
Total expenditures	\$ 3,458,720	\$ 3,513,307	\$ (54,587)	\$ 690,913
Deficiency of revenues over expenditures	\$ (3,439,294)	\$ (3,491,878)	\$ (52,584)	\$ (660,004)
Other financing sources (uses):				
Transfers from other funds	\$ 509,387	\$ 509,387	\$ -	\$ 550,832
Transfers to other funds	(26,764)	(26,764)	-	-
Transfers from component units	242,475	242,475	-	141,719
Proceeds from sale of certificates	2,245,000	2,245,000	-	-
Total other financing sources (uses)	\$ 2,970,098	\$ 2,970,098	\$ -0-	\$ 692,551
Excess (deficiency) of revenues and other sources over expenditures and other uses	\$ (469,196)	\$ (521,780)	\$ (52,584)	\$ 32,547
Fund balance, beginning	469,196	1,085,680	616,484	1,053,133
Fund balance, ending	\$ -0-	\$ 563,900	\$ 563,900	\$ 1,085,680

See Notes to Financial Statements.

IBERIA PARISH GOVERNMENT
 NEW IBERIA, LOUISIANA
 DEBT SERVICE FUNDS
 PAVING CERTIFICATES SERIES A OF 1978

STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 Year Ended December 31, 1999
 With Comparative Actual Amounts for Year Ended December 31, 1998

	1999		Variance - Favorable (Unfavorable)	1998 Actual
	Budget	Actual		
Revenues:				
Investment income	\$ -0-	\$ 159	\$ 159	\$ 125
Excess of revenues over expenditures	\$ -0-	\$ 159	\$ 159	\$ 125
Fund balance, beginning		3,259		3,134
Fund balance, ending		\$ 3,418		\$ 3,259

See Notes to Financial Statements.

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA
DEBT SERVICE FUNDS
PAVING CERTIFICATES SERIES 1979

STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended December 31, 1999
With Comparative Actual Amounts for Year Ended December 31, 1998

	<u>1999</u>		Variance -	
	<u>Budget</u>	<u>Actual</u>	Favorable	1998
			(Unfavorable)	<u>Actual</u>
Revenues:				
Investment income	\$ <u>-0-</u>	\$ <u>2,704</u>	\$ <u>2,704</u>	\$ <u>1,770</u>
Excess of revenues over expenditures	<u>\$ -0-</u>	\$ <u>2,704</u>	<u>\$ 2,704</u>	\$ <u>1,770</u>
Fund balance, beginning		<u>31,151</u>		<u>29,381</u>
Fund balance, ending		<u>\$ 33,855</u>		<u>\$ 31,151</u>

See Notes to Financial Statements.

IBERIA PARISH GOVERNMENT
 NEW IBERIA, LOUISIANA
 DEBT SERVICE FUNDS
 PAVING CERTIFICATES SERIES 1999

STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 Year Ended December 31, 1999

	<u>Budget</u>	<u>Actual</u>	Variance - Favorable (Unfavorable)
Revenues:			
Investment income	\$ 150	\$ 116	\$ (34)
Miscellaneous -			
Special assessments	-	1,959	1,959
Interest on assessments	-	646	646
Total revenues	<u>\$ 150</u>	<u>\$ 2,721</u>	<u>\$ 2,571</u>
Excess of revenues over expenditures	<u>\$ 150</u>	\$ 2,721	<u>\$ 2,571</u>
Fund balance, beginning		-----	
Fund balance, ending		<u>\$ 2,721</u>	

See Notes to Financial Statements.

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CAPITAL PROJECTS FUNDS

- Royalty Road - The Royalty Road fund is used for road improvements, drainage, and other lawful purpose as may be necessary. Monies are derived from royalties from mineral leases on state-owned land within the Parish, state grants and other sources.
- Community Development
Block Grant - The Community Development Block Grant fund is used to account for LCDBG improvement grants.
- Texaco Royalty
Settlement - The Texaco Royalty Settlement fund is used to account for the proceeds received from the State of Louisiana. The proceeds represented the Parish's share of a settlement between the State of Louisiana and Texaco for oil and gas royalties.
- Road Construction
Projects - The Road Construction Projects fund is used to account for the \$3,000,000 proceeds from the issuance of Certificates of Indebtedness. The proceeds are to be used for the purpose of constructing, improving and resurfacing the Parish roads, highways and bridges.

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA
CAPITAL PROJECTS FUNDS

COMBINING BALANCE SHEET
December 31, 1999
With Comparative Totals for December 31, 1998

ASSETS	Royalty <u>Road</u>	Community Development Block <u>Grant</u>	Texaco Royalty <u>Settlement</u>	Road Construction <u>Projects</u>
Cash	\$ 234,076	\$ 2,113	\$ 102,596	\$ 307,564
Investments	500,000	-	4,845,297	575,000
Accounts receivable	1,168	-	-	-
Accrued interest receivable	3,122	-	29,196	1,401
Due from other funds	145,917	-	-	-
Due from component units	37,825	-	-	-
Advance to component units	90,000	-	-	-
Due from other governmental units	<u>562,012</u>	<u>45,907</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$1,574,120</u>	<u>\$ 48,020</u>	<u>\$4,977,089</u>	<u>\$ 883,965</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 19,779	\$ 44,411	\$ -	\$ 81,451
Due to other funds	36,202	2,666	-	309,366
Due to component units	36,688	-	-	-
Retainage payable	118,524	-	-	123,731
Other liabilities	<u>4,958</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>\$ 216,151</u>	<u>\$ 47,077</u>	<u>\$ -0-</u>	<u>\$ 514,548</u>
Fund balances:				
Reserved	\$ -	\$ -	\$ -	\$ -
Unreserved -				
Designated	1,349,304	-	-	393,464
Undesignated (deficit)	<u>8,665</u>	<u>943</u>	<u>4,977,089</u>	<u>(24,047)</u>
Total fund balances	<u>\$1,357,969</u>	<u>\$ 943</u>	<u>\$4,977,089</u>	<u>\$ 369,417</u>
Total liabilities and fund balances	<u>\$1,574,120</u>	<u>\$ 48,020</u>	<u>\$4,977,089</u>	<u>\$ 883,965</u>

See Notes to Financial Statements.

<u>Totals</u>	
<u>December 31,</u> <u>1999</u>	<u>December 31,</u> <u>1998</u>
\$ 646,349	\$ 2,160,488
5,920,297	5,326,488
1,168	786
33,719	52,773
145,917	145,917
37,825	37,825
90,000	105,000
<u>607,919</u>	<u>624,649</u>
<u>\$ 7,483,194</u>	<u>\$ 8,453,926</u>

\$ 145,641	\$ 161,998
348,234	14,622
36,688	-
242,255	65,229
<u>4,958</u>	<u>6,792</u>
<u>\$ 777,776</u>	<u>\$ 248,641</u>

\$ -	\$ 1,634,615
1,742,768	3,853,425
<u>4,962,650</u>	<u>2,717,245</u>
<u>\$ 6,705,418</u>	<u>\$ 8,205,285</u>
<u>\$ 7,483,194</u>	<u>\$ 8,453,926</u>

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA
CAPITAL PROJECTS FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
Year Ended December 31, 1999
With Comparative Totals for Year Ended December 31, 1998

	Royalty Road	Community Development Block Grant	Texaco Royalty Settlement	Road Construction Projects
Revenues:				
Intergovernmental	\$ 3,221,734	\$ 532,183	\$ -	\$ -
Investment income	<u>55,493</u>	<u>-</u>	<u>215,518</u>	<u>86,634</u>
Total revenues	<u>\$ 3,277,227</u>	<u>\$ 532,183</u>	<u>\$ 215,518</u>	<u>\$ 86,634</u>
Expenditures:				
Current -				
General government	\$ 52,180	\$ -	\$ -	\$ -
Public safety	20,440	-	-	-
Public works	143,067	86,345	-	366,364
Health and welfare	72,292	-	-	-
Culture and recreation	58,606	-	-	-
Capital outlay	<u>2,238,962</u>	<u>430,899</u>	<u>-</u>	<u>2,474,616</u>
Total expenditures	<u>\$ 2,585,547</u>	<u>\$ 517,244</u>	<u>\$ -0-</u>	<u>\$ 2,840,980</u>
Excess (deficiency) of revenues over expenditures	<u>\$ 691,680</u>	<u>\$ 14,939</u>	<u>\$ 215,518</u>	<u>\$ (2,754,346)</u>
Other financing sources (uses):				
Proceeds from sale of certificates	\$ -	\$ -	\$ -	\$ 1,364,268
Transfers from other funds	300,000	-	-	1,593,049
Transfers to other funds	(2,599,340)	(15,635)	(300,000)	-
Transfers to component units	<u>(10,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>\$(2,309,340)</u>	<u>\$(15,635)</u>	<u>\$(300,000)</u>	<u>\$ 2,957,317</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$(1,617,660)</u>	<u>\$ (696)</u>	<u>\$ (84,482)</u>	<u>\$ 202,971</u>
Fund balances, beginning	<u>2,975,629</u>	<u>1,639</u>	<u>5,061,571</u>	<u>166,446</u>
Fund balances, ending	<u>\$ 1,357,969</u>	<u>\$ 943</u>	<u>\$4,977,089</u>	<u>\$ 369,417</u>

See Notes to Financial Statements.

<u>Totals</u>	
<u>December 31,</u> <u>1999</u>	<u>December 31,</u> <u>1998</u>
\$ 3,753,917	\$ 2,558,270
<u>357,645</u>	<u>430,932</u>
<u>\$ 4,111,562</u>	<u>\$ 2,989,202</u>
\$ 52,180	\$ 98,218
20,440	20,358
595,776	142,188
72,292	64,712
58,606	93,980
<u>5,144,477</u>	<u>1,005,423</u>
<u>\$ 5,943,771</u>	<u>\$ 1,424,879</u>
<u>\$ (1,832,209)</u>	<u>\$ 1,564,323</u>
\$ 1,364,268	\$ -
1,893,049	288,390
(2,914,975)	(1,154,320)
<u>(10,000)</u>	<u>-</u>
<u>\$ 332,342</u>	<u>\$ (865,930)</u>
\$ (1,499,867)	\$ 698,393
<u>8,205,285</u>	<u>7,506,892</u>
<u>\$ 6,705,418</u>	<u>\$ 8,205,285</u>

IBERIA PARISH GOVERNMENT
 NEW IBERIA, LOUISIANA
 CAPITAL PROJECTS FUNDS
 ROYALTY ROAD

STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 Year Ended December 31, 1999
 With Comparative Actual Amounts for Year Ended December 31, 1998

	1999		Variance - Favorable (Unfavorable)	1998 Actual
	Budget	Actual		
Revenues:				
Intergovernmental - Parish transportation funds	\$ 1,200,000	\$ 1,204,341	\$ 4,341	\$1,633,078
State grant	2,885,976	2,017,393	(868,583)	365,882
Investment income	72,777	55,493	(17,284)	91,595
Total revenues	\$ 4,158,753	\$ 3,277,227	\$ (881,526)	\$2,090,555
Expenditures:				
Current -				
General government:				
Finance and administrative - Professional services	\$ 35,248	\$ -	\$ 35,248	\$ -
Uniforms	17,015	5,373	11,642	17,989
Bank charges	192	-	192	-
Other -				
Personal services	14,183	14,183	-	28,088
Employee benefits	4,255	4,255	-	8,426
Communications	49	49	-	116
Rentals	1,200	1,200	-	2,400
Maintenance of property	11,688	18,870	(7,182)	5,508
Professional services	6,750	8,250	(1,500)	35,691
Public safety:				
Sheriff -				
Grants	5,000	5,000	-	5,000
Other Protection -				
Advertising and dues	-	-	-	87
Office supplies	-	-	-	365
Road signs	13,495	13,440	55	12,906
Grants	2,000	2,000	-	2,000

(continued)

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA
CAPITAL PROJECTS FUNDS
ROYALTY ROAD

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)
Year Ended December 31, 1999
With Comparative Actual Amounts for Year Ended December 31, 1998

	1999		Variance - Favorable (Unfavorable)	1998 Actual
	Budget	Actual		
Public works:				
Highways, streets and roads -				
Advertising and dues	118	118	-	230
Maintenance of property	-	-	-	40,027
Professional services	429,250	24,140	405,110	4,092
Flood Control -				
Maintenance of property	48,944	-	48,944	-
Professional fees	10,890	13,761	(2,871)	22,200
Road materials	10,000	-	10,000	-
Sanitation -				
Professional services	96,453	105,048	(8,595)	-
Communications	-	-	-	(23)
Health and welfare:				
Grants	74,734	72,292	2,442	64,712
Culture and recreation:				
Advertising and dues	203	-	203	797
Professional services	88,573	58,606	29,967	93,183
Capital outlay	<u>4,247,408</u>	<u>2,238,962</u>	<u>2,008,446</u>	<u>508,414</u>
Total expenditures	<u>\$ 5,117,648</u>	<u>\$ 2,585,547</u>	<u>\$2,532,101</u>	<u>\$ 852,208</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (958,895)</u>	<u>\$ 691,680</u>	<u>\$1,650,575</u>	<u>\$1,238,347</u>
Other financing sources (uses):				
Transfers from other funds	\$ 475,000	\$ 300,000	\$ (175,000)	\$ 288,390
Transfers to other funds	(2,598,415)	(2,599,340)	(925)	(879,320)
Transfers from component units	15,000	-	(15,000)	-
Transfers to component units	<u>(10,000)</u>	<u>(10,000)</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>\$ (2,118,415)</u>	<u>\$ (2,309,340)</u>	<u>\$ (190,925)</u>	<u>\$ (590,930)</u>

(continued)

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA
CAPITAL PROJECTS FUNDS
ROYALTY ROAD

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)
Year Ended December 31, 1999
With Comparative Actual Amounts for Year Ended December 31, 1998

	1999		Variance - Favorable (Unfavorable)	1998 Actual
	Budget	Actual		
Excess (deficiency) of revenues and other sources over expenditures and other uses	\$ (3,077,310)	\$ (1,617,660)	\$1,459,650	\$ 647,417
Fund balance, beginning	<u>2,975,629</u>	<u>2,975,629</u>	<u>-</u>	<u>2,328,212</u>
Fund balance, ending	<u>\$ (101,681)</u>	<u>\$ 1,357,969</u>	<u>\$1,459,650</u>	<u>\$2,975,629</u>

See Notes to Financial Statements.

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA
CAPITAL PROJECTS FUNDS
COMMUNITY DEVELOPMENT BLOCK GRANT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended December 31, 1999

With Comparative Actual Amounts for Year Ended December 31, 1998

	<u>1999</u>		Variance -	
	<u>Budget</u>	<u>Actual</u>	Favorable	1998
			(Unfavorable)	<u>Actual</u>
Revenues:				
Intergovernmental -				
Federal grant	\$1,055,700	\$ 532,183	\$(523,517)	\$ 559,310
Expenditures:				
Current -				
Public works:				
Sanitation -				
Advertising and				
dues	\$ -	\$ 546	\$ (546)	\$ (241)
Administration	57,650	39,534	18,116	16,636
Travel	-	-	-	102
Recordation fees	350	350	-	-
Professional fees	96,900	45,915	50,985	59,165
Capital outlay	<u>870,300</u>	<u>430,899</u>	<u>439,401</u>	<u>497,009</u>
Total expenditures	\$1,025,200	\$ 517,244	\$ 507,956	\$ 572,671
Excess (deficiency) of				
revenues over expenditures	\$ 30,500	\$ 14,939	\$ (15,561)	\$ (13,361)
Other financing uses:				
Transfers to other funds	<u>(30,500)</u>	<u>(15,635)</u>	<u>14,865</u>	<u>-</u>
Excess (deficiency) of revenues				
over expenditures and				
other uses	<u>\$ -0-</u>	\$ (696)	<u>\$ (696)</u>	\$ (13,361)
Fund balance, beginning		<u>1,639</u>		<u>15,000</u>
Fund balance, ending		<u>\$ 943</u>		<u>\$ 1,639</u>

See Notes to Financial Statements.

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA
CAPITAL PROJECTS FUNDS
TEXACO ROYALTY SETTLEMENT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended December 31, 1999

With Comparative Actual Amounts for Year Ended December 31, 1998

	<u>1999</u>		Variance -	
	<u>Budget</u>	<u>Actual</u>	Favorable	1998
			(Unfavorable)	<u>Actual</u>
Revenues:				
Investment income	\$ 300,000	\$ 215,518	\$ (84,482)	\$ 312,262
Other financing uses:				
Transfers to other funds	<u>(300,000)</u>	<u>(300,000)</u>	-	<u>(275,000)</u>
Excess (deficiency) of revenues over other uses	<u>\$ -0-</u>	\$ (84,482)	<u>\$ (84,482)</u>	\$ 37,262
Fund balance, beginning		<u>5,061,571</u>		<u>5,024,309</u>
Fund balance, ending		<u>\$4,977,089</u>		<u>\$5,061,571</u>

See Notes to Financial Statements.

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA
CAPITAL PROJECTS FUNDS
ROAD CONSTRUCTION PROJECTS

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended December 31, 1999

With Comparative Actual Amounts for Year Ended December 31, 1998

	1999		Variance - Favorable (Unfavorable)	1998 Actual
	Budget	Actual		
Revenues:				
Investment income	\$ 84,810	\$ 86,634	\$ 1,824	\$ 27,074
Expenditures:				
Current -				
Public works:				
Professional fees	\$ 331,770	\$ 340,825	\$ (9,055)	\$ -
Advertising	1,000	542	458	-
Materials	25,000	24,997	3	-
Capital outlay	<u>2,648,941</u>	<u>2,474,616</u>	<u>174,325</u>	<u>-</u>
Total				
expenditures	<u>\$ 3,006,711</u>	<u>\$ 2,840,980</u>	<u>\$ 165,731</u>	<u>\$ -0-</u>
Excess (deficiency) of				
revenues over expenditures	<u>\$(2,921,901)</u>	<u>\$(2,754,346)</u>	<u>\$ 167,555</u>	<u>\$ 27,074</u>
Other financing sources (uses):				
Proceeds from sale of				
certificates	\$ 1,364,268	\$ 1,364,268	\$ -	\$ -
Transfers from other funds	1,600,139	1,593,049	(7,090)	-
Transfers to other funds	<u>(175,000)</u>	<u>-</u>	<u>175,000</u>	<u>-</u>
Total other				
financing				
sources (uses)	<u>\$ 2,789,407</u>	<u>\$ 2,957,317</u>	<u>\$ 167,910</u>	<u>\$ -0-</u>
Excess (deficiency) of				
revenues and other sources				
over expenditures and				
other uses	\$ (132,494)	\$ 202,971	\$ 335,465	\$ 27,074
Fund balance, beginning	132,494	166,446	33,952	139,058
Residual equity transfer in	<u>-</u>	<u>-</u>	<u>-</u>	<u>314</u>
Fund balance, ending	<u>\$ -0-</u>	<u>\$ 369,417</u>	<u>\$ 369,417</u>	<u>\$ 166,446</u>

See Notes to Financial Statements.

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INTERNAL SERVICE FUNDS

Risk Management - The Risk Management fund is used to account for the self-insurance programs of the Parish. The Parish is self-insured for general liability, auto, errors and omissions, property and workers compensation.

Unemployment
Compensation - The Unemployment Compensation fund is used to account for the Parish's unemployment compensation. The Parish's Unemployment Compensation fund is self-funded.

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA
INTERNAL SERVICE FUNDS

COMBINING BALANCE SHEET
December 31, 1999
With Comparative Totals for December 31, 1998

ASSETS	Risk Management	Unemployment Compensation	Totals	
			December 31, 1999	December 31, 1998
Cash and cash equivalents	\$ 40,720	\$ 36,493	\$ 77,213	\$ 153,305
Investments	1,460,000	355,000	1,815,000	1,320,000
Accrued interest receivable	13,535	2,926	16,461	18,996
Due from other funds	-	16,396	16,396	15,578
Due from component units	-	6,446	6,446	5,986
Total assets	<u>\$1,514,255</u>	<u>\$ 417,261</u>	<u>\$ 1,931,516</u>	<u>\$ 1,513,865</u>
LIABILITIES AND FUND EQUITY				
Liabilities:				
Accounts payable	\$ 12,967	\$ -	\$ 12,967	\$ 9,829
Claims liability	178,133	-	178,133	68,908
Due to other funds	153,055	654	153,709	152,250
Total liabilities	<u>\$ 344,155</u>	<u>\$ 654</u>	<u>\$ 344,809</u>	<u>\$ 230,987</u>
Fund equity:				
Retained earnings - Reserved	\$1,170,100	\$ 416,607	\$ 1,586,707	\$ 1,282,878
Total liabilities and fund equity	<u>\$1,514,255</u>	<u>\$ 417,261</u>	<u>\$ 1,931,516</u>	<u>\$ 1,513,865</u>

See Notes to Financial Statements.

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA
INTERNAL SERVICE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN RETAINED EARNINGS
Year Ended December 31, 1999
With Comparative Totals for December 31, 1998

	Risk Management	Unemployment Compensation	<u>Totals</u>	
			<u>December 31, 1999</u>	<u>December 31, 1998</u>
Operating revenues:				
Charge for services	\$ 694,866	\$ 88,577	\$ 783,443	\$ 779,424
Operating expenses:				
Administrative costs	\$ 7,000	\$ 2,000	\$ 9,000	\$ 9,035
Professional fees	73,411	4,214	77,625	53,665
Premiums	262,167	-	262,167	301,539
Insurance claims	<u>216,463</u>	<u>1,637</u>	<u>218,100</u>	<u>(19,107)</u>
Total operating expenses	<u>\$ 559,041</u>	<u>\$ 7,851</u>	<u>\$ 566,892</u>	<u>\$ 345,132</u>
Operating income:	<u>\$ 135,825</u>	<u>\$ 80,726</u>	<u>\$ 216,551</u>	<u>\$ 434,292</u>
Nonoperating revenues:				
Investment income	\$ 70,775	\$ 16,399	\$ 87,174	\$ 56,331
Insurance proceeds	<u>104</u>	<u>-</u>	<u>104</u>	<u>-</u>
Total nonoperating revenues	<u>\$ 70,879</u>	<u>\$ 16,399</u>	<u>\$ 87,278</u>	<u>\$ 56,331</u>
Net income	<u>\$ 206,704</u>	<u>\$ 97,125</u>	<u>\$ 303,829</u>	<u>\$ 490,623</u>
Retained earnings, beginning, as previously reported	\$ 963,396	\$ 319,482	\$ 1,282,878	\$ 927,204
Prior period adjustment	<u>-</u>	<u>-</u>	<u>-</u>	<u>(134,949)</u>
Retained earnings, beginning, as restated	<u>\$ 963,396</u>	<u>\$ 319,482</u>	<u>\$ 1,282,878</u>	<u>\$ 792,255</u>
Retained earnings, ending	<u>\$1,170,100</u>	<u>\$ 416,607</u>	<u>\$ 1,586,707</u>	<u>\$ 1,282,878</u>

See Notes to Financial Statements.

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA
INTERNAL SERVICE FUNDS

COMBINING STATEMENT OF CASH FLOWS
Year Ended December 31, 1999
With Comparative Totals for Year Ended December 31, 1998

	Risk Management	Unemployment Compensation
CASH FLOWS FROM OPERATING ACTIVITIES		
Operating income	\$ 135,825	\$ 80,726
Adjustments to reconcile operating income to net cash provided by operating activities:		
Change in assets and liabilities - (Increase) decrease in:		
Due from other funds	-	(818)
Due from component units	-	(460)
Increase (decrease) in:		
Accounts payable	3,409	(271)
Claims liability	109,225	-
Due to other funds	<u>1,305</u>	<u>154</u>
Net cash provided by operating activities	<u>\$ 249,764</u>	<u>\$ 79,331</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Insurance proceeds	<u>\$ 104</u>	<u>\$ -0-</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of investments	\$ (380,000)	\$ (115,000)
Interest on investments	<u>72,072</u>	<u>17,637</u>
Net cash used in investing activities	<u>\$ (307,928)</u>	<u>\$ (97,363)</u>
Net decrease in cash and cash equivalents	\$ (58,060)	\$ (18,032)
Cash and cash equivalents at beginning of year	<u>98,780</u>	<u>54,525</u>
Cash and cash equivalents at end of year	<u>\$ 40,720</u>	<u>\$ 36,493</u>

See Notes to Financial Statements.

<u>Totals</u>	
<u>December 31,</u> <u>1999</u>	<u>December 31,</u> <u>1998</u>
\$ 216,551	\$ 434,292
(818)	(833)
(460)	(154)
3,138	5,616
109,225	(66,041)
<u>1,459</u>	<u>150,250</u>
\$ <u>329,095</u>	\$ <u>523,130</u>
\$ <u>104</u>	\$ <u>-0-</u>
\$ (495,000)	\$ (655,000)
<u>89,709</u>	<u>45,819</u>
\$ <u>(405,291)</u>	\$ <u>(609,181)</u>
\$ (76,092)	\$ (86,051)
<u>153,305</u>	<u>239,356</u>
\$ <u>77,213</u>	\$ <u>153,305</u>

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA
INTERNAL SERVICE FUNDS
RISK MANAGEMENT FUND

STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
Years Ended December 31, 1999 and 1998

	<u>1999</u>	<u>1998</u>
Operating revenues:		
Charges for services	\$ <u>694,866</u>	\$ <u>697,047</u>
Operating expenses:		
Administrative costs	\$ 7,000	\$ 7,035
Professional fees	73,411	49,527
Premiums	262,167	301,539
Insurance claims	<u>216,463</u>	<u>(23,375)</u>
Total operating expenses	\$ <u>559,041</u>	\$ <u>334,726</u>
Operating income	\$ <u>135,825</u>	\$ <u>362,321</u>
Nonoperating revenues:		
Investment income	\$ 70,775	\$ 43,446
Insurance proceeds	<u>104</u>	<u>-</u>
Total nonoperating revenues	\$ <u>70,879</u>	\$ <u>43,446</u>
Net income	\$ <u>206,704</u>	\$ <u>405,767</u>
Retained earnings, beginning, as previously reported	\$ 963,396	\$ 692,578
Prior period adjustment	<u>-</u>	<u>(134,949)</u>
Retained earnings, beginning, as restated	\$ <u>963,396</u>	\$ <u>557,629</u>
Retained earnings, ending	\$ <u>1,170,100</u>	\$ <u>963,396</u>

See Notes to Financial Statements.

IBERIA PARISH GOVERNMENT
 NEW IBERIA, LOUISIANA
 INTERNAL SERVICE FUNDS
 UNEMPLOYMENT COMPENSATION FUND

STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
 Years Ended December 31, 1999 and 1998

	<u>1999</u>	<u>1998</u>
Operating revenues:		
Charges for services	\$ <u>88,577</u>	\$ <u>82,377</u>
Operating expenses:		
Administrative costs	\$ 2,000	\$ 2,000
Professional fees	4,214	4,138
Insurance claims	<u>1,637</u>	<u>4,268</u>
Total operating expenses	\$ <u>7,851</u>	\$ <u>10,406</u>
Operating income	\$ 80,726	\$ 71,971
Nonoperating revenues:		
Investment income	<u>16,399</u>	<u>12,885</u>
Net income	\$ 97,125	\$ 84,856
Retained earnings, beginning	<u>319,482</u>	<u>234,626</u>
Retained earnings, ending	<u>\$ 416,607</u>	<u>\$ 319,482</u>

See Notes to Financial Statements.

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FIDUCIARY FUND TYPES

Nonexpendable

Trust Funds --

The nonexpendable trust funds are used to account for monies provided by private donors restricted to the purchase of books and publications. The principal amounts of the gifts are to be maintained intact and invested. Investment earnings are transferred to the Public Library fund and used to purchase books and publications.

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA
NONEXPENDABLE TRUST FUNDS

COMBINING BALANCE SHEET
December 31, 1999
With Comparative Totals for December 31, 1998

ASSETS	Kenneth Duval <u>Ringle</u>	Avery- Contonio- Dietlein- <u>Landry</u>	Karl James <u>Bigler, III</u>	Bowman- <u>Brigante</u>
Investments	\$ 1,483	\$ 33,990	\$ 4,296	\$ 14,900
Accrued interest receivable	-	-	-	665
Due from other funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 1,483</u>	<u>\$ 33,990</u>	<u>\$ 4,296</u>	<u>\$ 15,565</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Due to other funds	\$ 683	\$ 915	\$ 1,646	\$ 5,437
Fund balances:				
Reserved - Purchase of books and publications	<u>800</u>	<u>33,075</u>	<u>2,650</u>	<u>10,128</u>
Total liabilities and fund balances	<u>\$ 1,483</u>	<u>\$ 33,990</u>	<u>\$ 4,296</u>	<u>\$ 15,565</u>

See Notes to Financial Statements.

Eugene Morrow Boudreaux	Everlasting Memorial	Totals	
		December 31, 1999	December 31, 1998
\$ 1,200	\$ 7,308	\$ 63,177	\$ 63,127
-	-	665	460
-	38	38	38
<u>\$ 1,200</u>	<u>\$ 7,346</u>	<u>\$ 63,880</u>	<u>\$ 63,625</u>
\$ 540	\$ -	\$ 9,221	\$ 8,966
<u>660</u>	<u>7,346</u>	<u>54,659</u>	<u>54,659</u>
<u>\$ 1,200</u>	<u>\$ 7,346</u>	<u>\$ 63,880</u>	<u>\$ 63,625</u>

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA
NONEXPENDABLE TRUST FUNDS

COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND BALANCES
Year Ended December 31, 1999
With Comparative Totals for Year Ended December 31, 1998

	Kenneth Duval Ringle	Avery- Contonio- Dietlein- Landry	Karl James Bigler, III	Bowman- Brigante
Operating revenues:				
Investment income	\$ 95	\$ 1,530	\$ 195	\$ 870
Contributions	<u> -</u>	<u> -</u>	<u> -</u>	<u> -</u>
Operating income	\$ 95	\$ 1,530	\$ 195	\$ 870
Other financing uses:				
Transfers to other funds	<u> (95)</u>	<u> (1,530)</u>	<u> (195)</u>	<u> (870)</u>
Net income	\$ -	\$ -	\$ -	\$ -
Fund balances, beginning	<u> 800</u>	<u> 33,075</u>	<u> 2,650</u>	<u> 10,128</u>
Fund balances, ending	<u>\$ 800</u>	<u>\$ 33,075</u>	<u>\$ 2,650</u>	<u>\$ 10,128</u>

See Notes to Financial Statements.

Eugene Morrow Boudreaux	Everlasting Memorial	Totals	
		December 31, 1999	December 31, 1998
\$ 56	\$ 290	\$ 3,036	\$ 2,831
<u>-</u>	<u>350</u>	<u>350</u>	<u>1,815</u>
\$ 56	\$ 640	\$ 3,386	\$ 4,646
<u>(56)</u>	<u>(640)</u>	<u>(3,386)</u>	<u>(2,670)</u>
\$ -	\$ -	\$ -	\$ 1,976
<u>660</u>	<u>7,346</u>	<u>54,659</u>	<u>52,683</u>
<u>\$ 660</u>	<u>\$ 7,346</u>	<u>\$ 54,659</u>	<u>\$ 54,659</u>

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA
NONEXPENDABLE TRUST FUNDS

COMBINING STATEMENT OF CASH FLOWS
Year Ended December 31, 1999
With Comparative Totals for Year Ended December 31, 1998

	Kenneth Duval <u>Ringle</u>	Avery- Contonio- Dietlein- <u>Landry</u>	Karl James <u>Bigler, III</u>	Bowman- <u>Brigante</u>
CASH FLOWS FROM OPERATING ACTIVITIES				
Operating income	\$ 95	\$ 1,530	\$ 195	\$ 870
Adjustments to reconcile operating income to net cash provided by operating activities:				
Change in assets and liabilities:				
(Increase) decrease in:				
Accrued interest receivable	-	-	-	(205)
Due from other funds	-	-	-	-
Increase (decrease) in:				
Due to other funds	<u>33</u>	<u>-</u>	<u>17</u>	<u>205</u>
Net cash provided by operating activities	<u>\$ 128</u>	<u>\$ 1,530</u>	<u>\$ 212</u>	<u>\$ 870</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Transfers to other funds	<u>\$ (95)</u>	<u>\$ (1,530)</u>	<u>\$ (195)</u>	<u>\$ (870)</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase of investments	\$ (33)	\$ -	\$ (17)	\$ -
Maturities of investments	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net cash used in investing activities	<u>\$ (33)</u>	<u>\$ -0-</u>	<u>\$ (17)</u>	<u>\$ -0-</u>
Net increase in cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Cash and cash equivalents at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and cash equivalents at ending of year	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>

See Notes to Financial Statements.

Eugene Morrow Boudreaux	Everlasting Memorial	Totals	
		December 31, 1999	December 31, 1998
\$ 56	\$ 640	\$ 3,386	\$ 4,646
-	-	(205)	-
-	-	-	(38)
-	-	255	(108)
<u>\$ 56</u>	<u>\$ 640</u>	<u>\$ 3,436</u>	<u>\$ 4,500</u>
<u>\$ (56)</u>	<u>\$ (640)</u>	<u>\$ (3,386)</u>	<u>\$ (2,670)</u>
\$ -	\$ -	\$ (50)	\$ (1,894)
-	-	-	64
<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ (50)</u>	<u>\$ (1,830)</u>
\$ -	\$ -	\$ -	\$ -
-	-	-	-
<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>

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GENERAL FIXED ASSETS ACCOUNT GROUP

To account for the fixed assets of the Parish.

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA

STATEMENTS OF GENERAL FIXED ASSETS
December 31, 1999 and 1998

	1999	1998
General fixed assets:		
Land	\$ 1,506,362	\$ 1,495,892
Buildings	17,847,672	17,736,372
Furniture and equipment	6,030,902	5,217,422
Construction in process	-	221,676
Total general fixed assets	<u>\$25,384,936</u>	<u>\$ 24,671,362</u>
Investment in general fixed assets	<u>\$25,384,936</u>	<u>\$ 24,671,362</u>

See Notes to Financial Statements.

GENERAL LONG-TERM DEBT ACCOUNT GROUP

To account for unmatured principal amounts on general long-term obligations expected to be financed from governmental-type funds. Payment of maturing obligations, including interest, is accounted for in the debt service funds. Payment of accrued compensated absences is accounted for in the governmental fund from which the employee's salary is normally paid.

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA

STATEMENT OF GENERAL LONG-TERM DEBT
December 31, 1999
With Comparative Totals for December 31, 1998

	Certificates of <u>Indebtedness</u>	Accrued Compensated <u>Absences</u>	Capital <u>Leases</u>
AMOUNT AVAILABLE AND TO BE PROVIDED FOR PAYMENT OF LONG-TERM DEBT			
Amount available in debt service funds	\$ 563,900	\$ -	\$ -
Amount to be provided for retirement of general long-term debt from:			
Excess annual revenues	<u>2,746,100</u>	<u>193,897</u>	<u>68,110</u>
Total amount available and to be provided	<u>\$ 3,310,000</u>	<u>\$ 193,897</u>	<u>\$68,110</u>
 GENERAL LONG-TERM DEBT PAYABLE			
Due within one year:			
Certificates of indebtedness	\$ 485,000	\$ -	\$ -
Paving certificates	-	-	-
Capital leases payable	-	-	45,383
Due after one year:			
Certificates of indebtedness	2,825,000	-	-
Paving certificates	-	-	-
Capital leases payable	-	-	22,727
Accrued compensated absences	<u>-</u>	<u>193,897</u>	<u>-</u>
Total general long-term debt	<u>\$ 3,310,000</u>	<u>\$ 193,897</u>	<u>\$68,110</u>

See Notes to Financial Statements.

Paving Certificates	Totals	
	1999	1998
\$ 2,721	\$ 566,621	\$ 1,085,680
<u>61,547</u>	<u>3,069,654</u>	<u>1,974,743</u>
<u>\$ 64,268</u>	<u>\$ 3,636,275</u>	<u>\$ 3,060,423</u>
\$ -	\$ 485,000	\$ 390,000
6,427	6,427	-
-	45,383	32,926
-	2,825,000	2,460,000
57,841	57,841	-
-	22,727	28,181
<u>-</u>	<u>193,897</u>	<u>149,316</u>
<u>\$ 64,268</u>	<u>\$ 3,636,275</u>	<u>\$ 3,060,423</u>

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COMPONENT UNITS

Fire Protection District Maintenance -

The Fire Protection District Maintenance fund accounts for the maintenance and upkeep of fire protection stations, which are centrally located across the Parish to afford fire protection services to the residents of the Parish. Major means of financing is provided by ad valorem taxes, fire insurance premiums, state revenue sharing and interest earned on investments.

Communications District -

The Iberia Parish Communications District was created on February 24, 1988 for the purpose of establishing Enhanced Emergency 911 Service for Iberia Parish. Major means of financing is a service charge on local telephone service within the Parish.

Recreation and Playground Board -

The Recreation and Playground Board accounts for recreational facilities and activities for residents of the Parish. Major means of financing is derived from a one-fourth of one percent sales tax levied in the unincorporated portions of the Parish, rental and deposit fees, transfers from other funds and intergovernmental revenues from outside sources.

Tourist Commission -

The Tourist Commission accounts for the operation of a tourist information center in the Parish. Major means of financing is provided by a two percent tax on the occupancy of hotel rooms, motel rooms and overnight camping facilities within the Parish. The Parish is allowed to retain three per cent of gross collections as a collection fee, with the remainder going to the Commission for operating purposes. In 1999, the Tourist Commission began doing business as the Iberia Parish Convention and Visitors Bureau.

Recreation District No. 8 -

General Fund - To account for the maintenance of recreational facilities within the District. In 1991, the maintenance of the recreational facilities within the District was transferred to the Recreation and Playground Board.

Debt Service Fund - To accumulate monies for the retirement of general obligation public improvement bonds of Recreation District No. 8 in the amount of \$170,000 dated April 1, 1982. Financing is provided by a specific ad valorem tax. In addition, the fund receives revenue from interest earned on investments.

Sewerage District No. 1 -

Debt Service Funds -

Sewerage District No. 1 - 1982 - To accumulate monies for the repayment of \$1,952,809 of sewerage certificates dated December 1, 1982. Financing is provided by assessments and interest earned on investments. Debt was paid off in a prior fiscal year.

COMPONENT UNITS (Continued)

Sewerage District No. 2 - To accumulate monies for the repayment of \$115,483 of sewerage certificates dated January 1, 1980. Financing is provided by assessments and interest earned on investments. Debt was paid off in a prior fiscal year.

Sewerage District No. 4 - To accumulate monies for the repayment of \$277,975 of sewerage certificates dated November 1, 1979. Financing is provided by assessments and interest earned on investments.

Enterprise Funds -

Sewerage District No. 1 - To account for the operation of the sewerage system established for the benefit of the people of the District. The operations are financed primarily through user charges.

Sewerage District No. 1 - Port of Iberia - To account for the operation of the sewerage system at the Port of Iberia. The operations are financed primarily through user charges.

Waterworks District No. 1 -

Waterworks District No. 1 accounts for the operations of the waterworks system established for the benefit of the people of the District. The waterworks system operations are financed primarily through user charges.

Iberia Parish Airport Authority -

The Iberia Parish Airport Authority accounts for the operations of the Acadiana Regional Airport and the Lemaire Memorial Airport. Major financing is provided by fees, charges and rentals for airport services and intergovernmental revenues from outside sources.

Iberia Medical Center -

The Iberia Medical Center accounts for the costs of providing hospital and other medical services to the people of the Parish.

Multi-Purpose Arena Commission -

The Multi-Purpose Arena Commission accounts for the operations of the Iberia Parish Multi-Purpose Arena. The Commission's operations are financed primarily through user charges. In 1999, the Commission began doing business as the Acadiana Fairgrounds Commission.

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IBERIA PARISH GOVERNMENT
 NEW IBERIA, LOUISIANA
 ALL COMPONENT UNITS

COMBINING BALANCE SHEET
 December 31, 1999

With Comparative Totals for December 31, 1998

ASSETS	Fire Protection District <u>Maintenance</u>	Communications <u>District</u>	Recreation and Playground <u>Board</u>	Tourist <u>Commission</u>	Recreation District <u>No. 8</u>
Cash and cash equivalents	\$ 157,964	\$ 325,743	\$ 327,518	\$ 61,753	\$ 9,395
Investments	1,300,000	621,668	450,000	195,000	195,005
Accounts receivable, net	-	58,342	-	-	-
Taxes receivable	935,096	-	-	-	29,840
Assessments receivable	-	-	-	-	-
Accrued interest receivable	8,960	2,276	9,502	727	406
Grants receivable	-	-	-	-	-
Due from primary government	9,980	-	21,415	3,124	-
Due from component units	-	7,390	-	-	-
Due from other governmental units	75,888	336	34,202	23,033	4,266
Inventory, at cost	-	-	-	-	-
Real estate held for resale	-	-	-	-	-
Restricted assets	-	-	-	-	-
Fixed assets, net	2,818,381	187,811	3,873,337	251,327	-
Other assets	-	-	-	7,903	-
Amount available in debt service fund	-	-	-	-	3,000
Amount to be provided for retirement of general long-term debt	<u>230,312</u>	<u>920,000</u>	<u>25,110</u>	<u>1,147</u>	<u>-</u>

Total assets	<u>\$ 5,536,581</u>	<u>\$ 2,123,566</u>	<u>\$4,741,084</u>	<u>\$ 544,014</u>	<u>\$ 241,912</u>
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Sewerage District <u>No. 1</u>	Waterworks District <u>No. 1</u>	Iberia Parish Airport <u>Authority</u>	Iberia Medical Center	Acadiana Fairgrounds	<u>Totals</u>	
					December 31, 1999	December 31, 1998
\$ 357,237	\$ 24	\$ 551,504	\$ 660,671	\$ 7,826	\$ 2,459,635	\$ 3,991,593
307,121	-	-	-	14,145	3,082,939	2,929,457
178,165	-	4,000	6,307,710	4,837	6,553,054	6,058,642
-	-	-	-	-	964,936	910,281
2,823	-	-	-	-	2,823	2,823
1,412	-	1,043	-	-	24,326	23,525
-	-	697,223	-	-	697,223	-
25,875	-	5,194	-	5,293	70,881	30,175
-	-	-	-	-	7,390	33,476
-	-	-	-	-	137,725	216,798
-	-	-	1,120,032	-	1,120,032	1,326,041
42,669	-	-	-	-	42,669	42,669
92,177	-	4,363,270	5,547,295	-	10,002,742	8,552,508
7,291,449	260,209	11,099,887	23,125,919	2,303,486	51,211,806	43,701,225
-	-	-	754,210	-	762,113	473,867
-	-	-	-	-	3,000	4,000
<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u>1,176,569</u>	<u>1,360,848</u>

\$8,298,928 \$ 260,233 \$16,722,121 \$37,515,837 \$ 2,335,587 \$78,319,863 \$69,657,928

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA
ALL COMPONENT UNITS

COMBINING BALANCE SHEET (CONTINUED)
December 31, 1999
With Comparative Totals for December 31, 1998

LIABILITIES AND FUND EQUITY	Fire Protection District <u>Maintenance</u>	Communications <u>District</u>	Recreation and Playground <u>Board</u>	Tourist <u>Commission</u>	Recreation District <u>No. 8</u>
Liabilities:					
Accounts payable	\$ 35,406	\$ 521,792	\$ 27,008	\$ 4,664	\$ 705
Current maturities of long-term debt	-	-	-	-	-
Current obligations under capital leases	-	-	-	-	-
Payable from restricted assets -					
Contracts and retainage payable	-	-	-	-	-
Current maturities of revenue bonds and notes payable	-	-	-	-	-
Accrued interest	-	-	-	-	-
Due to primary government	5,297	10,128	3,296	856	229
Advance from primary government	90,000	-	-	-	-
Due to component units	7,390	-	-	-	-
Due to other governmental units	67,034	-	-	-	2,138
Due to third party payors	-	-	-	-	-
Deposits	-	-	-	-	-
Deferred revenue	-	-	-	267	-
Retainage payable	-	-	16,233	-	-
Accrued compensated absences	10,312	-	25,110	1,147	-
Other accrued expenses	-	-	-	-	-
Capital lease payable	-	-	-	-	-
Certificates of indebtedness	220,000	920,000	-	-	-
Notes payable	-	-	-	-	-
General obligation bonds	-	-	-	-	3,000
Revenue bonds payable	-	-	-	-	-
Other liabilities	-	-	-	-	-
Total liabilities	<u>\$ 435,439</u>	<u>\$ 1,451,920</u>	<u>\$ 71,647</u>	<u>\$ 6,934</u>	<u>\$ 6,072</u>
Fund equity:					
Contributed capital	\$ -	\$ -	\$ -	\$ -	\$ -
Investment in general fixed assets	2,818,381	187,811	3,873,337	251,327	-
Retained earnings:					
Reserved	-	-	-	-	-
Unreserved (deficit)	-	-	-	-	-
Fund balances:					
Reserved	-	-	-	-	3,000
Unreserved -					
Designated	-	-	-	36,879	3,923
Undesignated	<u>2,282,761</u>	<u>483,835</u>	<u>796,100</u>	<u>248,874</u>	<u>228,917</u>
Total fund equity	<u>\$ 5,101,142</u>	<u>\$ 671,646</u>	<u>\$4,669,437</u>	<u>\$ 537,080</u>	<u>\$ 235,840</u>
Total liabilities and fund equity	<u>\$ 5,536,581</u>	<u>\$ 2,123,566</u>	<u>\$4,741,084</u>	<u>\$ 544,014</u>	<u>\$ 241,912</u>

See Notes to Financial Statements.

Sewerage District <u>No. 1</u>	Waterworks District <u>No. 1</u>	Iberia Parish Airport <u>Authority</u>	Iberia Medical Center	Acadiana Fairgrounds	<u>Totals</u>	
					December 31, 1999	December 31, 1998
\$ 68,818	\$ -	\$ 8,668	\$ 5,217,321	\$ 35,609	\$ 5,919,991	\$ 3,838,254
-	-	7,178	-	-	7,178	8,596
3,113	-	-	131,203	-	134,316	111,882
-	-	2,893,092	-	-	2,893,092	-
25,000	-	195,000	566,821	-	786,821	582,140
5,626	-	25,138	-	-	30,764	23,100
57,742	483	1,118	1,000,000	50,252	1,129,401	69,214
-	-	-	-	-	90,000	105,000
-	-	-	-	-	7,390	33,476
-	-	-	-	-	69,172	67,464
-	-	-	1,616,997	-	1,616,997	653,000
285	-	13,070	-	-	13,355	285
330	-	-	-	22,225	22,822	596
-	-	78,399	-	-	94,632	2,037
27,899	-	21,334	-	-	85,802	852,894
-	-	-	1,384,757	-	1,384,757	1,273,774
-	-	-	813,930	-	813,930	949,030
-	-	-	-	-	1,140,000	1,320,000
-	-	94,373	500,000	-	594,373	1,101,594
-	-	-	-	-	3,000	4,000
557,000	-	4,005,000	17,549,298	-	22,111,298	22,866,361
-	-	-	-	-	-	24,994
<u>\$ 745,813</u>	<u>\$ 483</u>	<u>\$ 7,342,370</u>	<u>\$28,780,327</u>	<u>\$ 108,086</u>	<u>\$ 38,949,091</u>	<u>\$ 33,887,691</u>
\$8,235,607	\$ 150,000	\$ 8,339,244	\$ -	\$ 2,263,782	\$ 18,988,633	\$ 13,141,910
-	-	-	-	-	7,130,856	6,669,866
61,551	-	-	-	-	61,551	3,609,858
(819,665)	109,750	1,040,507	8,735,510	(36,281)	9,029,821	7,506,460
-	-	-	-	-	3,000	4,000
-	-	-	-	-	40,802	1,617,375
<u>75,622</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,116,109</u>	<u>3,220,768</u>
<u>\$7,553,115</u>	<u>\$ 259,750</u>	<u>\$ 9,379,751</u>	<u>\$ 8,735,510</u>	<u>\$ 2,227,501</u>	<u>\$ 39,370,772</u>	<u>\$ 35,770,237</u>
<u>\$8,298,928</u>	<u>\$ 260,233</u>	<u>\$16,722,121</u>	<u>\$37,515,837</u>	<u>\$ 2,335,587</u>	<u>\$ 78,319,863</u>	<u>\$ 69,657,928</u>

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA
ALL COMPONENT UNITS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES
Year Ended December 31, 1999
With Comparative Totals for Year Ended December 31, 1998

	Fire Protection District Maintenance	Communications District	Recreation and Playground Board
Revenues:			
Taxes	\$ 933,292	\$ -	\$ 961,875
Intergovernmental	174,740	-	34,732
Fees, charges, commissions	-	518,331	82,153
Investment income	79,535	65,500	33,671
Miscellaneous	<u>1,622</u>	<u>55</u>	<u>19,043</u>
Total revenues	<u>\$ 1,189,189</u>	<u>\$ 583,886</u>	<u>\$1,131,474</u>
Expenditures:			
Current -			
General government	\$ 70,634	\$ 2,500	\$ -
Public safety	629,184	403,371	-
Culture and recreation	-	-	756,038
Economic development and assistance	-	-	-
Debt service	-	-	-
Capital outlay	<u>99,791</u>	<u>881,342</u>	<u>306,602</u>
Total expenditures	<u>\$ 799,609</u>	<u>\$ 1,287,213</u>	<u>\$1,062,640</u>
Excess (deficiency) of revenues over expenditures	<u>\$ 389,580</u>	<u>\$ (703,327)</u>	<u>\$ 68,834</u>
Other financing sources (uses):			
Proceeds from issuance of certificates of indebtedness	\$ -	\$ -	\$ -
Transfers from primary government	-	-	10,000
Transfers from component units	-	7,390	-
Transfers to primary government	(118,039)	(177,149)	-
Transfers to component units	<u>(7,390)</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>\$ (125,429)</u>	<u>\$ (169,759)</u>	<u>\$ 10,000</u>

Tourist Commission	Recreation District No. 8	Sewerage District No. 1	Totals	
			December 31, 1999	December 31, 1998
\$ 93,431	\$ 29,975	\$ -	\$ 2,018,573	\$ 2,172,163
117,716	6,399	-	333,587	274,110
80	-	-	600,564	447,098
16,394	4,952	1,743	201,795	182,939
<u>-</u>	<u>-</u>	<u>-</u>	<u>20,720</u>	<u>27,526</u>
<u>\$ 227,621</u>	<u>\$ 41,326</u>	<u>\$ 1,743</u>	<u>\$ 3,175,239</u>	<u>\$ 3,103,836</u>
\$ 2,812	\$ 2,638	\$ -	\$ 78,584	\$ 76,970
-	-	-	1,032,555	732,102
-	1,533	-	757,571	785,387
153,052	-	-	153,052	151,282
-	1,356	-	1,356	1,456
<u>196,503</u>	<u>-</u>	<u>-</u>	<u>1,484,238</u>	<u>529,030</u>
<u>\$ 352,367</u>	<u>\$ 5,527</u>	<u>\$ -0-</u>	<u>\$ 3,507,356</u>	<u>\$ 2,276,227</u>
\$ (124,746)	\$ 35,799	\$ 1,743	\$ (332,117)	\$ 827,609
\$ -	\$ -	\$ -	\$ -	\$ 1,001,087
-	-	-	10,000	10,000
-	-	-	7,390	-
-	(30)	-	(295,218)	(192,427)
<u>-</u>	<u>-</u>	<u>-</u>	<u>(7,390)</u>	<u>-</u>
<u>\$ -0-</u>	<u>\$ (30)</u>	<u>\$ -0-</u>	<u>\$ (285,218)</u>	<u>\$ 818,660</u>

(continued)

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA
ALL COMPONENT UNITS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES (CONTINUED)
Year Ended December 31, 1999
With Comparative Totals for Year Ended December 31, 1998

	Fire Protection District <u>Maintenance</u>	Communications <u>District</u>	Recreation and Playground <u>Board</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	\$ 264,151	\$ (873,086)	\$ 78,834
Fund balances, beginning	2,018,610	1,356,921	717,266
Residual equity transfers out	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances, ending	<u>\$ 2,282,761</u>	<u>\$ 483,835</u>	<u>\$ 796,100</u>

See Notes to Financial Statements.

Tourist Commission	Recreation District No. 8	Sewerage District No. 1	Totals	
			December 31, 1999	December 31, 1998
\$ (124,746)	\$ 35,769	\$ 1,743	\$ (617,335)	\$ 1,646,269
410,499	200,071	73,879	4,777,246	3,132,233
-	-	-	-	(1,256)
<u>\$ 285,753</u>	<u>\$ 235,840</u>	<u>\$ 75,622</u>	<u>\$ 4,159,911</u>	<u>\$ 4,777,246</u>

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA
ALL COMPONENT UNITS

COMBINING STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN RETAINED EARNINGS - ALL PROPRIETARY FUND TYPES
Year Ended December 31, 1999
With Comparative Totals for Year Ended December 31, 1998

	Sewerage District <u>No. 1</u>	Waterworks District <u>No. 1</u>	Iberia Parish Airport Authority
Operating revenues:			
Rent revenue	\$ -	\$ -	\$ 600,722
Charges for services	779,321	-	-
Other revenues	<u>35,637</u>	<u>-</u>	<u>55,097</u>
Total operating revenues	<u>\$ 814,958</u>	<u>\$ -0-</u>	<u>\$ 655,819</u>
Operating expenses:			
Water services	\$ -	\$ -	\$ -
Sewerage services	685,894	-	-
Salaries and related expenses	-	-	197,531
Advertising and dues	-	-	-
Communications	-	-	-
Printing	-	-	-
Professional fees	-	-	13,492
Supplies	-	-	36,153
Other services and expenses	-	-	20,097
Insurance	-	-	36,451
Repairs and maintenance	-	-	88,364
Utilities	-	-	32,331
Contract payments	-	-	31,800
Depreciation and amortization	327,579	7,885	243,720
Provision for doubtful accounts	<u>-</u>	<u>-</u>	<u>-</u>
Total operating expenses	<u>\$1,013,473</u>	<u>\$ 7,885</u>	<u>\$ 699,939</u>
Operating income (loss)	<u>\$ (198,515)</u>	<u>\$ (7,885)</u>	<u>\$ (44,120)</u>
Nonoperating revenues (expenses):			
Investment income	\$ 29,389	\$ 5	\$ 219,219
Operating grants	-	-	260,076
Other income (expense)	-	-	-
Interest expense	(17,599)	-	(297,930)
Contract payments	<u>-</u>	<u>-</u>	<u>(243,402)</u>
Total nonoperating revenues (expenses)	<u>\$ 11,790</u>	<u>\$ 5</u>	<u>\$ (62,037)</u>

Iberia Medical Center	Acadiana Fairgrounds	Totals	
		December 31, 1999	December 31, 1998
\$ -	\$ -	\$ 600,722	\$ 582,579
31,918,937	43,304	32,741,562	30,254,204
<u>356,434</u>	<u>54,743</u>	<u>501,911</u>	<u>234,626</u>
<u>\$32,275,371</u>	<u>\$ 98,047</u>	<u>\$ 33,844,195</u>	<u>\$ 31,071,409</u>
\$ -	\$ -	\$ -	\$ 46,465
-	-	685,894	720,151
14,363,141	28,295	14,588,967	16,328,009
-	4,587	4,587	-
-	5,668	5,668	-
-	2,333	2,333	1,300
-	1,020	14,512	22,870
12,294,288	54,083	12,384,524	11,577,029
-	20,197	40,294	48,660
-	750	37,201	36,245
-	9,982	98,346	68,318
-	6,912	39,243	35,286
-	-	31,800	-
2,139,401	20,234	2,738,819	2,555,420
<u>3,613,971</u>	<u>-</u>	<u>3,613,971</u>	<u>4,029,250</u>
<u>\$32,410,801</u>	<u>\$ 154,061</u>	<u>\$ 34,286,159</u>	<u>\$ 35,469,003</u>
<u>\$ (135,430)</u>	<u>\$ (56,014)</u>	<u>\$ (441,964)</u>	<u>\$ (4,397,594)</u>
\$ -	\$ 658	\$ 249,271	\$ 476,665
-	-	260,076	309,340
155,618	-	155,618	76,485
(1,335,848)	-	(1,651,377)	(825,227)
<u>-</u>	<u>-</u>	<u>(243,402)</u>	<u>(257,872)</u>
<u>\$ (1,180,230)</u>	<u>\$ 658</u>	<u>\$ (1,229,814)</u>	<u>\$ (220,609)</u>

(continued)

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA
ALL COMPONENT UNITS

COMBINING STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN RETAINED EARNINGS - ALL PROPRIETARY FUND TYPES (CONTINUED)
Year Ended December 31, 1999
With Comparative Totals for Year Ended December 31, 1998

	Sewerage District <u>No. 1</u>	Waterworks District <u>No. 1</u>	Iberia Parish Airport <u>Authority</u>
Net income (loss)	\$ (186,725)	\$ (7,880)	\$ (106,157)
Depreciation on fixed assets acquired with contributed capital from grants	<u>179,313</u>	<u>-</u>	<u>166,361</u>
Increase (decrease) in retained earnings (deficit)	\$ <u>(7,412)</u>	\$ <u>(7,880)</u>	\$ <u>60,204</u>
Retained earnings (deficit), beginning, as previously reported	\$ (750,702)	\$ 117,630	\$ 980,303
Prior period adjustment	<u>-</u>	<u>-</u>	<u>-</u>
Retained earnings (deficit), beginning, as restated	\$ <u>(750,702)</u>	\$ <u>117,630</u>	\$ <u>980,303</u>
Residual equity transfers in	\$ <u>-0-</u>	\$ <u>-0-</u>	\$ <u>-0-</u>
Retained earnings (deficit), ending	<u>\$ (758,114)</u>	<u>\$ 109,750</u>	<u>\$1,040,507</u>

See Notes to Financial Statements.

Iberia Medical Center	Acadiana Fairgrounds	Totals	
		December 31, 1999	December 31, 1998
\$ (1,315,660)	\$ (55,356)	\$ (1,671,778)	\$ (4,618,203)
<u>-</u>	<u>19,023</u>	<u>364,697</u>	<u>341,200</u>
<u>\$ (1,315,660)</u>	<u>\$ (36,333)</u>	<u>\$ (1,307,081)</u>	<u>\$ (4,277,003)</u>
\$10,833,932	\$ 52	\$ 11,181,215	\$ 15,456,962
<u>(782,762)</u>	<u>-</u>	<u>(782,762)</u>	<u>-</u>
<u>\$10,051,170</u>	<u>\$ 52</u>	<u>\$ 10,398,453</u>	<u>\$ 15,456,962</u>
<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ 1,256</u>
<u>\$ 8,735,510</u>	<u>\$ (36,281)</u>	<u>\$ 9,091,372</u>	<u>\$ 11,181,215</u>

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA
ALL COMPONENT UNITS

COMBINING STATEMENT OF CASH FLOWS -
ALL PROPRIETARY FUND TYPES
Year Ended December 31, 1999
With Comparative Totals for Year Ended December 31, 1998

	Sewerage District <u>No. 1</u>	Waterworks District <u>No. 1</u>	Iberia Parish Airport <u>Authority</u>
CASH FLOWS FROM OPERATING ACTIVITIES			
Operating (loss)	\$(198,515)	\$ (7,885)	\$ (44,120)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:			
Depreciation and amortization	327,579	7,885	243,720
Loss on sales of equipment	-	-	-
Interest received	-	-	-
Interest payments	-	-	-
Change in assets and liabilities:			
(Increase) decrease in -			
Accounts receivable	2,622	-	(987)
Due from primary government	448	-	-
Due from other component units	7,200	-	-
Due from other governmental units	30,850	-	-
Inventory and other assets	-	-	-
Increase (decrease) in -			
Accounts payable	(18,124)	(4,432)	(10,914)
Due to primary government	(4,113)	-	872
Due to other funds	(7,200)	-	-
Due to third party payors	-	-	-
Due to other governmental units	-	-	-
Other accrued expenses and other liabilities	<u>4,739</u>	<u>-</u>	<u>-</u>
Net cash provided by (used in) operating activities	<u>\$ 145,486</u>	<u>\$ (4,432)</u>	<u>\$ 188,571</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Operating grants received	\$ -	\$ -	\$ 278,787
Other	-	-	-
Contract payments	<u>-</u>	<u>-</u>	<u>(263,371)</u>
Net cash provided by (used in) noncapital financing activities	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ 15,416</u>

Iberia Medical Center	Acadiana Fairgrounds	Totals	
		December 31, 1999	December 31, 1998
\$ (1,471,278)	\$ (56,014)	\$ (1,777,812)	\$ (4,397,594)
2,139,401	20,234	2,738,819	2,555,420
20,247	-	20,247	-
(155,222)	-	(155,222)	-
1,349,818	-	1,349,818	-
(491,935)	(4,837)	(495,137)	4,247,480
-	(5,293)	(4,845)	(186)
-	-	7,200	8,984
-	-	30,850	(62,705)
130,021	-	130,021	(108,681)
916,069	35,609	918,208	450,864
1,000,000	50,252	1,047,011	5,084
-	-	(7,200)	-
963,997	-	963,997	653,000
-	-	-	(35,236)
-	22,225	26,964	(455,379)
<u>\$ 4,401,118</u>	<u>\$ 62,176</u>	<u>\$ 4,792,919</u>	<u>\$ 2,861,051</u>
\$ -	\$ -	\$ 278,787	\$ 309,340
147,807	658	148,465	(3,486)
-	-	(263,371)	(257,872)
<u>\$ 147,807</u>	<u>\$ 658</u>	<u>\$ 163,881</u>	<u>\$ 47,982</u>

(continued)

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA
ALL COMPONENT UNITS

COMBINING STATEMENT OF CASH FLOWS -
ALL PROPRIETARY FUND TYPES (CONTINUED)
Year Ended December 31, 1999
With Comparative Totals for Year Ended December 31, 1998

	Sewerage District <u>No. 1</u>	Waterworks District <u>No. 1</u>	Iberia Parish Airport <u>Authority</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Purchase of property, plant and equipment	\$ (43,573)	\$ -	\$ (3,017,510)
Sales of fixed assets	-	-	-
Principal payments	(28,412)	-	(8,639)
Interest paid	(11,973)	-	(295,892)
Proceeds from issuance of debt	31,759	-	-
Decrease in notes payable	-	-	-
Nonoperating grants received	<u>-</u>	<u>-</u>	<u>3,238,133</u>
Net cash used in capital and related financing activities	<u>\$ (52,199)</u>	<u>\$ -0-</u>	<u>\$ (83,908)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchases of investments	\$ -	\$ -	\$ (189,831)
Maturity of investments	-	-	172,508
Interest on investments	27,991	5	219,534
Investments in joint ventures	-	-	-
Other	<u>-</u>	<u>-</u>	<u>-</u>
Net cash provided by (used in) investing activities	<u>\$ 27,991</u>	<u>\$ 5</u>	<u>\$ 202,211</u>
Net increase (decrease) in cash and cash equivalents	\$ 121,278	\$ (4,427)	\$ 322,290
Cash and cash equivalents:			
Beginning	<u>321,658</u>	<u>4,451</u>	<u>229,214</u>
Ending	<u>\$ 442,936</u>	<u>\$ 24</u>	<u>\$ 551,504</u>
SUPPLEMENTAL DISCLOSURES OF CASH FLOW INFORMATION			
Cash payments for interest	<u>\$ 11,973</u>	<u>\$ -0-</u>	<u>\$ 295,892</u>

Iberia Medical Center	Acadiana Fairgrounds	Totals	
		December 31, 1999	December 31, 1998
\$ (2,505,149)	\$ (40,915)	\$ (5,607,147)	\$ (8,212,252)
459,184	-	459,184	-
(731,295)	-	(768,346)	(526,891)
(1,399,488)	-	(1,707,353)	(825,227)
500,000	-	531,759	5,361,845
(1,000,000)	-	(1,000,000)	-
<u>-</u>	<u>-</u>	<u>3,238,133</u>	<u>202,513</u>
\$ (4,676,748)	\$ (40,915)	\$ (4,853,770)	\$ (4,000,012)
\$ -	\$ (14,145)	\$ (203,976)	\$ (4,189,975)
-	-	172,508	2,971,200
163,032	-	410,562	476,665
(240,807)	-	(240,807)	-
<u>(27,741)</u>	<u>-</u>	<u>(27,741)</u>	<u>81,227</u>
\$ (105,516)	\$ (14,145)	\$ 110,546	\$ (660,883)
\$ (233,339)	\$ 7,774	\$ 213,576	\$ (1,751,862)
<u>4,547,461</u>	<u>52</u>	<u>5,102,836</u>	<u>6,854,698</u>
<u>\$ 4,314,122</u>	<u>\$ 7,826</u>	<u>\$ 5,316,412</u>	<u>\$ 5,102,836</u>
<u>\$ 1,349,818</u>	<u>\$ -0-</u>	<u>\$ 1,657,683</u>	<u>\$ 861,157</u>

(continued)

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA
ALL COMPONENT UNITS

COMBINING STATEMENT OF CASH FLOWS -
ALL PROPRIETARY FUND TYPES (CONTINUED)
Year Ended December 31, 1999
With Comparative Totals for Year Ended December 31, 1998

SUPPLEMENTAL DISCLOSURES OF NONCASH
INVESTING/FINANCING ACTIVITIES

Sewerage District No. 1

During the year, equipment was acquired through
contributed capital in the amount of \$219,227.

Acadiana Fairgrounds

During the year, the Sugarena building was
constructed through proceeds received
from a state rural development grant in
the amount of \$2,282,805.

See Notes to Financial Statements.

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IBERIA PARISH GOVERNMENT
 NEW IBERIA, LOUISIANA
 COMPONENT UNITS
 FIRE PROTECTION DISTRICT MAINTENANCE

BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
 December 31, 1999
 With Comparative Totals for December 31, 1998

	Governmental Fund Type	Account Groups	
ASSETS	General Fund	General Fixed Assets	General Long-Term Debt
Cash	\$ 157,964	\$ -	\$ -
Investments	1,300,000	-	-
Accounts receivable	-	-	-
Taxes receivable	935,096	-	-
Accrued interest receivable	8,960	-	-
Due from primary government	9,980	-	-
Due from other governmental units	75,888	-	-
Fixed assets	-	2,818,381	-
Amount to be provided for retirement of general long-term debt	-	-	230,312
Total assets	\$ 2,487,888	\$ 2,818,381	\$ 230,312
LIABILITIES AND FUND EQUITY			
Liabilities:			
Accounts payable	\$ 35,406	\$ -	\$ -
Due to primary government	5,297	-	-
Due to component units	7,390	-	-
Due to other governmental units	67,034	-	-
Advance from primary government	90,000	-	-
Certificates of indebtedness	-	-	220,000
Accrued compensated absences	-	-	10,312
Total liabilities	\$ 205,127	\$ -0-	\$ 230,312
Fund equity:			
Investment in general fixed assets	\$ -	\$ 2,818,381	\$ -
Fund balance -			
Unreserved:			
Designated	-	-	-
Undesignated	2,282,761	-	-
Total fund equity	\$ 2,282,761	\$ 2,818,381	\$ -0-
Total liabilities and fund equity	\$ 2,487,888	\$ 2,818,381	\$ 230,312

See Notes to Financial Statements.

<u>Totals</u>	
<u>1999</u>	<u>1998</u>
\$ 157,964	\$ 619,556
1,300,000	650,000
-	1,611
935,096	882,684
8,960	10,716
9,980	-
75,888	68,361
2,818,381	2,779,488
<u>230,312</u>	<u>334,191</u>
<u>\$ 5,536,581</u>	<u>\$ 5,346,607</u>
\$ 35,406	\$ 41,712
5,297	2,195
7,390	-
67,034	65,411
90,000	105,000
220,000	320,000
<u>10,312</u>	<u>14,191</u>
<u>\$ 435,439</u>	<u>\$ 548,509</u>
\$ 2,818,381	\$ 2,779,488
-	412,611
<u>2,282,761</u>	<u>1,605,999</u>
<u>\$ 5,101,142</u>	<u>\$ 4,798,098</u>
<u>\$ 5,536,581</u>	<u>\$ 5,346,607</u>

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA
COMPONENT UNITS
FIRE PROTECTION DISTRICT MAINTENANCE

GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended December 31, 1999
With Comparative Actual Amounts for Year Ended December 31, 1998

	1999		Variance - Favorable (Unfavorable)	1998 Actual
	Budget	Actual		
Revenues:				
Taxes -				
Ad valorem	\$ 914,350	\$ 933,292	\$ 18,942	\$ 907,899
Intergovernmental -				
State revenue sharing	87,621	90,258	2,637	87,621
State grants	40,265	39,721	(544)	9,946
Other	44,761	44,761	-	42,014
Investment income	62,532	79,535	17,003	74,549
Miscellaneous	7,622	1,622	(6,000)	4,568
Total revenues	<u>\$ 1,157,151</u>	<u>\$ 1,189,189</u>	<u>\$ 32,038</u>	<u>\$1,126,597</u>
Expenditures:				
Current -				
General government:				
Charges for collection of taxes	\$ 65,412	\$ 67,034	\$ (1,622)	\$ 65,412
Administrative costs	3,600	3,600	-	3,600
Public safety:				
General and administrative -				
Personal services	182,784	188,668	(5,884)	181,606
Employee benefits	80,027	83,693	(3,666)	78,780
Advertising and dues	3,000	1,844	1,156	2,774
Communications	6,000	3,196	2,804	5,880
Equipment rental	6,000	6,403	(403)	6,389
Maintenance of property	24,089	9,802	14,287	4,053
Professional fees	8,000	9,623	(1,623)	11,376
Insurance	50,000	61,549	(11,549)	61,563
Supplies	8,700	4,403	4,297	8,583
Uniforms	2,300	2,349	(49)	913
Vehicle supplies	18,000	12,051	5,949	3,458
Travel	22,000	17,900	4,100	18,060
Miscellaneous	1,780	409	1,371	560

(continued)

Exhibit N-6
(continued)

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA
COMPONENT UNITS
FIRE PROTECTION DISTRICT MAINTENANCE

GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)
Year Ended December 31, 1999
With Comparative Actual Amounts for Year Ended December 31, 1998

	1999		Variance - Favorable (Unfavorable)	1998 Actual
	Budget	Actual		
Coteau Fire Station -				
Utilities	3,200	2,846	354	3,344
Maintenance of property	20,355	17,581	2,774	13,500
Bunker gear	3,000	629	2,371	2,478
Grant - rural development	10,165	9,980	185	-
Miscellaneous	1,175	1,097	78	839
Lydia Fire Station -				
Utilities	2,400	1,926	474	2,331
Communications	1,400	1,688	(288)	1,386
Maintenance of property	13,327	11,612	1,715	9,512
Bunker gear	900	861	39	1,968
Grant - rural development	10,000	16,425	(6,425)	-
Miscellaneous	105	20	85	83
Belaire-Olivier-Morbihan Fire Station -				
Utilities	3,100	2,879	221	3,228
Communications	1,100	1,291	(191)	1,121
Maintenance of property	19,725	19,025	700	19,419
Bunker gear	12,400	6,691	5,709	3,792
Grant - rural development	4,300	9,777	(5,477)	-
Miscellaneous	275	51	224	190
Rynella Fire Station -				
Utilities	2,500	2,167	333	3,147
Communications	1,300	1,515	(215)	1,455
Maintenance of property	16,700	13,750	2,950	16,470
Bunker gear	4,900	5,055	(155)	1,896
Grant-rural development	865	879	(14)	9,359
Miscellaneous	275	29	246	75

(continued)

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA
COMPONENT UNITS
FIRE PROTECTION DISTRICT MAINTENANCE

GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)
Year Ended December 31, 1999
With Comparative Actual Amounts for Year Ended December 31, 1998

	1999		Variance - Favorable (Unfavorable)	1998 Actual
	Budget	Actual		
Grand Marais Fire Station -				
Utilities	2,000	1,817	183	1,863
Communications	1,100	893	207	613
Maintenance of property	11,785	10,355	1,430	12,563
Bunker gear	3,750	3,373	377	761
Grant - rural development	10,000	9,965	35	-
Miscellaneous	475	-	475	54
Capital improvements - Maintenance of property	7,941	7,905	36	6,816
Town of Delcambre Fire Station -				
Maintenance of property	3,496	4,896	(1,400)	10,880
Bunker gear	936	1,648	(712)	597
External appropriations	5,364	-	5,364	-
Miscellaneous	66	66	-	-
City of Jeanerette Fire Station -				
Maintenance of property	6,419	4,275	2,144	4,723
Bunker gear	2,307	2,312	(5)	2,367
External appropriations	5,906	-	5,906	-
Village of Loreauville Fire Station -				
Utilities	388	545	(157)	283
Rentals	-	-	-	16
Maintenance of property	1,165	1,339	(174)	8,374
Bunker gear	8,086	8,086	-	-
External appropriations	1,088	-	1,088	-

(continued)

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA
COMPONENT UNITS
FIRE PROTECTION DISTRICT MAINTENANCE

GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)
Year Ended December 31, 1999
With Comparative Actual Amounts for Year Ended December 31, 1998

	1999		Variance - Favorable (Unfavorable)	1998 Actual
	Budget	Actual		
Coteau Sub-station - Maintenance of property	800	644	156	407
Fire District Station - Utilities	9,000	5,898	3,102	8,045
Communications	3,500	2,806	694	2,869
Maintenance of property	12,800	12,331	469	13,289
Bunker gear	8,000	6,916	1,084	5,147
Miscellaneous	50	-	50	20
Rynella Sub-station - Utilities	1,000	191	809	191
Maintenance of property	1,000	144	856	265
Contingencies	13,115	13,115	-	2,705
Capital outlay	<u>279,456</u>	<u>99,791</u>	<u>179,665</u>	<u>53,780</u>
Total expenditures	\$ <u>1,016,152</u>	\$ <u>799,609</u>	\$ <u>216,543</u>	\$ <u>685,228</u>
Excess of revenues over expenditures	\$ 140,999	\$ 389,580	\$ 248,581	\$ 441,369
Other financing uses: Transfers to primary government	(144,613)	(118,039)	26,574	(119,275)
Transfers to component units	<u>-</u>	<u>(7,390)</u>	<u>(7,390)</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other uses	\$ (3,614)	\$ 264,151	\$ 267,765	\$ 322,094
Fund balance, beginning	<u>3,614</u>	<u>2,018,610</u>	<u>2,014,996</u>	<u>1,696,516</u>
Fund balance, ending	\$ <u>-0-</u>	\$ <u>2,282,761</u>	\$ <u>2,282,761</u>	\$ <u>2,018,610</u>

See Notes to Financial Statements.

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA
COMPONENT UNITS
COMMUNICATIONS DISTRICT

BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
December 31, 1999
With Comparative Totals for December 31, 1998

ASSETS	Governmental	Account Groups	
	Fund Type	General	General Long-Term
	Fund	Fixed Assets	Debt
Cash	\$ 325,743	\$ -	\$ -
Investments	621,668	-	-
Accounts receivable	58,342	-	-
Accrued interest receivable	2,276	-	-
Due from primary government	-	-	-
Due from component units	7,390	-	-
Due from other governmental units	336	-	-
Fixed assets	-	187,811	-
Amount to be provided for retirement of general long-term debt	-	-	920,000
Total assets	<u>\$ 1,015,755</u>	<u>\$ 187,811</u>	<u>\$ 920,000</u>
LIABILITIES AND FUND EQUITY			
Liabilities:			
Accounts payable	\$ 521,792	\$ -	\$ -
Due to primary government	10,128	-	-
Certificates of indebtedness	-	-	920,000
Total liabilities	<u>\$ 531,920</u>	<u>\$ -0-</u>	<u>\$ 920,000</u>
Fund equity:			
Investment in general fixed assets	\$ -	\$ 187,811	\$ -
Fund balance -			
Unreserved:			
Designated	-	-	-
Undesignated	483,835	-	-
Total fund equity	<u>\$ 483,835</u>	<u>\$ 187,811</u>	<u>\$ -0-</u>
Total liabilities and fund equity	<u>\$ 1,015,755</u>	<u>\$ 187,811</u>	<u>\$ 920,000</u>

See Notes to Financial Statements.

<u>Totals</u>	
<u>1999</u>	<u>1998</u>
\$ 325,743	\$ 278,205
621,668	1,050,000
58,342	29,908
2,276	6,500
-	415
7,390	-
336	-
187,811	192,686
<u>920,000</u>	<u>1,000,000</u>
<u>\$ 2,123,566</u>	<u>\$ 2,557,714</u>
\$ 521,792	\$ 7,482
10,128	625
<u>920,000</u>	<u>1,000,000</u>
<u>\$ 1,451,920</u>	<u>\$ 1,008,107</u>
\$ 187,811	\$ 192,686
-	1,068,419
<u>483,835</u>	<u>288,502</u>
<u>\$ 671,646</u>	<u>\$ 1,549,607</u>
<u>\$ 2,123,566</u>	<u>\$ 2,557,714</u>

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA
COMPONENT UNITS
COMMUNICATIONS DISTRICT

GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended December 31, 1999
With Comparative Actual Amounts for Year Ended December 31, 1998

	<u>1999</u>		Variance -	
	<u>Budget</u>	<u>Actual</u>	Favorable	1998
			(Unfavorable)	<u>Actual</u>
Revenues:				
Fees, charges, commissions	\$ 373,260	\$ 518,331	\$ 145,071	\$ 384,088
Investment income	54,518	65,500	10,982	48,685
Miscellaneous	<u>55</u>	<u>55</u>	<u>-</u>	<u>165</u>
Total revenues	<u>\$ 427,833</u>	<u>\$ 583,886</u>	<u>\$ 156,053</u>	<u>\$ 432,938</u>
Expenditures:				
Current -				
General government:				
Administrative costs	\$ 2,500	\$ 2,500	\$ -	\$ 2,500
Public safety:				
Personal services	10,472	7,804	2,668	-
Employee benefits	3,617	1,023	2,594	136
Advertising and dues	1,354	1,750	(396)	1,033
Communications	1,800	1,587	213	11,585
Telephone services	84,000	63,350	20,650	60,460
Maintenance of				
property	621,649	259,104	362,545	9,275
Professional services	110,000	57,684	52,316	78,036
Insurance	5,782	5,781	1	5,781
Office supplies	1,800	1,695	105	1,086
Travel	10,746	3,593	7,153	2,225
Miscellaneous	4,910	-	4,910	49
Capital outlay	<u>695,000</u>	<u>881,342</u>	<u>(186,342)</u>	<u>11,915</u>
Total expenditures	<u>\$ 1,553,630</u>	<u>\$ 1,287,213</u>	<u>\$ 266,417</u>	<u>\$ 184,081</u>
Excess (deficiency) of				
revenues over expenditures	<u>\$(1,125,797)</u>	<u>\$(703,327)</u>	<u>\$ 422,470</u>	<u>\$ 248,857</u>

(continued)

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA
COMPONENT UNITS
COMMUNICATIONS DISTRICT

GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)
Year Ended December 31, 1999
With Comparative Actual Amounts for Year Ended December 31, 1998

	1999		Variance - Favorable (Unfavorable)	1998 Actual
	Budget	Actual		
Other financing sources (uses):				
Proceeds from issuance of certificates of indebtedness	\$ -	\$ -	\$ -	\$1,001,087
Transfers from component units	4,000	7,390	3,390	-
Transfers to primary government	(184,545)	(177,149)	7,396	(73,106)
Total other financing sources (uses)	\$ (180,545)	\$ (169,759)	\$ 10,786	\$ 927,981
Excess (deficiency) of revenues and other sources over expenditures and other uses	\$ (1,306,342)	\$ (873,086)	\$ 433,256	\$1,176,838
Fund balance, beginning	1,306,342	1,356,921	50,579	180,083
Fund balance, ending	\$ -0-	\$ 483,835	\$ 483,835	\$1,356,921

See Notes to Financial Statements.

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA
COMPONENT UNITS
TOURIST COMMISSION

BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
December 31, 1999
With Comparative Totals for December 31, 1998

ASSETS	Governmental	Account Groups	
	Fund Type	General	General
	Fund	Fixed Assets	Long-Term Debt
Cash	\$ 61,753	\$ -	\$ -
Investments	195,000	-	-
Accrued interest receivable	727	-	-
Due from primary government	3,124	-	-
Due from other governmental units	23,033	-	-
Fixed assets	-	251,327	-
Other assets	7,903	-	-
Amount to be provided for retirement of general long-term debt	-	-	1,147
Total assets	<u>\$ 291,540</u>	<u>\$ 251,327</u>	<u>\$ 1,147</u>
LIABILITIES AND FUND EQUITY			
Liabilities:			
Accounts payable	\$ 4,664	\$ -	\$ -
Due to primary government	856	-	-
Deferred revenue	267	-	-
Accrued compensated absences	-	-	1,147
Total liabilities	<u>\$ 5,787</u>	<u>\$ -0-</u>	<u>\$ 1,147</u>
Fund equity:			
Investment in general fixed assets	\$ -	\$ 251,327	\$ -
Fund balance -			
Unreserved:			
Designated	36,879	-	-
Undesignated	248,874	-	-
Total fund equity	<u>\$ 285,753</u>	<u>\$ 251,327</u>	<u>\$ -0-</u>
Total liabilities and fund equity	<u>\$ 291,540</u>	<u>\$ 251,327</u>	<u>\$ 1,147</u>

See Notes to Financial Statements.

<u>Totals</u>	
<u>1999</u>	<u>1998</u>
\$ 61,753	\$ 164,887
195,000	196,065
727	4,107
3,124	3,437
23,033	32,799
251,327	54,824
7,903	12,170
<u>1,147</u>	<u>864</u>
<u>\$ 544,014</u>	<u>\$ 469,153</u>
\$ 4,664	\$ 2,304
856	396
267	266
<u>1,147</u>	<u>864</u>
<u>\$ 6,934</u>	<u>\$ 3,830</u>
\$ 251,327	\$ 54,824
36,879	17,891
<u>248,874</u>	<u>392,608</u>
<u>\$ 537,080</u>	<u>\$ 465,323</u>
<u>\$ 544,014</u>	<u>\$ 469,153</u>

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA
COMPONENT UNITS
TOURIST COMMISSION

GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended December 31, 1999
With Comparative Actual Amounts for Year Ended December 31, 1998

	<u>1999</u>		Variance -	
	<u>Budget</u>	<u>Actual</u>	Favorable	1998
			(Unfavorable)	<u>Actual</u>
Revenues:				
Taxes -				
Sales and use	\$ 90,361	\$ 93,431	\$ 3,070	\$ 94,317
Intergovernmental -				
State revenue sharing	83,937	117,716	33,779	128,093
Fees, charges, commissions	80	80	-	-
Investment income	17,512	16,394	(1,118)	16,480
Miscellaneous	<u>100</u>	<u>-</u>	<u>(100)</u>	<u>835</u>
Total revenues	<u>\$ 191,990</u>	<u>\$ 227,621</u>	<u>\$ 35,631</u>	<u>\$ 239,725</u>
Expenditures:				
Current -				
General government:				
Administrative costs	\$ 2,550	\$ 2,812	\$ (262)	\$ 2,905
Economic development and assistance:				
Personal services	63,456	60,576	2,880	58,217
Employee benefits	7,268	6,957	311	6,686
Advertising and dues	2,400	2,083	317	2,444
Printing	2,000	2,818	(818)	3,542
Utilities	2,500	2,314	186	2,453
Communications	3,600	4,411	(811)	3,383
Maintenance of property	8,274	5,456	2,818	5,482
Equipment rental	696	816	(120)	-
Professional services	825	1,772	(947)	454
Insurance	5,820	4,801	1,019	4,801
Office supplies	8,000	8,353	(353)	6,775
Travel	14,000	10,812	3,188	15,975
Publicity promotion	46,800	41,883	4,917	41,070
Capital outlay	<u>196,503</u>	<u>196,503</u>	<u>-</u>	<u>26,683</u>
Total expenditures	<u>\$ 364,692</u>	<u>\$ 352,367</u>	<u>\$ 12,325</u>	<u>\$ 180,870</u>

(continued)

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA
COMPONENT UNITS
TOURIST COMMISSION

GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)
Year Ended December 31, 1999
With Comparative Actual Amounts for Year Ended December 31, 1998

	<u>1999</u>		Variance - Favorable (Unfavorable)	<u>1998 Actual</u>
	<u>Budget</u>	<u>Actual</u>		
Excess (deficiency) of revenues over expenditures	\$ (172,702)	\$ (124,746)	\$ 47,956	\$ 58,855
Fund balance, beginning	<u>172,702</u>	<u>410,499</u>	<u>237,797</u>	<u>351,644</u>
Fund balance, ending	<u>\$ -0-</u>	<u>\$ 285,753</u>	<u>\$ 285,753</u>	<u>\$ 410,499</u>

See Notes to Financial Statements.

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA
COMPONENT UNITS
RECREATION DISTRICT NO. 8

BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
December 31, 1999
With Comparative Totals for December 31, 1998

	<u>Governmental</u>		<u>Account</u>	<u>Totals</u>	
	<u>Fund Types</u>		<u>Group</u>		
ASSETS	<u>General</u>	<u>Debt</u>	<u>General</u>		
	<u>Fund</u>	<u>Service</u>	<u>Long-Term</u>	<u>1999</u>	<u>1998</u>
			<u>Debt</u>		
Cash	\$ 8,523	\$ 872	\$ -	\$ 9,395	\$ 115,971
Investments	168,487	26,518	-	195,005	53,763
Taxes receivable	29,840	-	-	29,840	27,597
Accrued interest receivable	210	196	-	406	626
Due from other governmental units	4,266	-	-	4,266	4,292
Amount available in debt service fund	-	-	3,000	3,000	4,000
Total assets	<u>\$ 211,326</u>	<u>\$ 27,586</u>	<u>\$ 3,000</u>	<u>\$ 241,912</u>	<u>\$ 206,249</u>
LIABILITIES AND FUND EQUITY					
Liabilities:					
Accounts payable	\$ 552	\$ 153	\$ -	\$ 705	\$ -
Due to primary government	229	-	-	229	125
Due to other governmental units	2,138	-	-	2,138	2,053
General obligation bonds	-	-	3,000	3,000	4,000
Total liabilities	<u>\$ 2,919</u>	<u>\$ 153</u>	<u>\$ 3,000</u>	<u>\$ 6,072</u>	<u>\$ 6,178</u>
Fund equity:					
Fund balance -					
Reserved	\$ -	\$ 3,000	\$ -	\$ 3,000	\$ 4,000
Unreserved:					
Designated	3,923	-	-	3,923	-
Undesignated	204,484	24,433	-	228,917	196,071
Total fund equity	<u>\$ 208,407</u>	<u>\$ 27,433</u>	<u>\$ -0-</u>	<u>\$ 235,840</u>	<u>\$ 200,071</u>
Total liabilities and fund equity	<u>\$ 211,326</u>	<u>\$ 27,586</u>	<u>\$ 3,000</u>	<u>\$ 241,912</u>	<u>\$ 206,249</u>

See Notes to Financial Statements.

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA
COMPONENT UNITS
RECREATION DISTRICT NO. 8

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - ALL GOVERNMENTAL FUND TYPES
Year Ended December 31, 1999
With Comparative Totals for Year Ended December 31, 1998

	General Fund	Debt Service	Totals	
			December 31, 1999	December 31, 1998
Revenues:				
Taxes -				
Ad valorem	\$ 29,975	\$ -	\$ 29,975	\$ 28,445
Intergovernmental -				
State revenue sharing	6,399	-	6,399	6,436
Investment income	<u>3,930</u>	<u>1,022</u>	<u>4,952</u>	<u>4,217</u>
Total revenues	<u>\$ 40,304</u>	<u>\$ 1,022</u>	<u>\$ 41,326</u>	<u>\$ 39,098</u>
Expenditures:				
Current -				
General government:				
Charges for collection of taxes	\$ 2,138	\$ -	\$ 2,138	\$ 2,053
Administrative costs	500	-	500	500
Culture and recreation:				
Professional fees	324	-	324	279
Repairs and maintenance	1,149	-	1,149	-
Miscellaneous	60	-	60	15
Debt service -				
Principal	-	1,000	1,000	1,000
Interest and paying agent fees	<u>-</u>	<u>356</u>	<u>356</u>	<u>456</u>
Total expenditures	<u>\$ 4,171</u>	<u>\$ 1,356</u>	<u>\$ 5,527</u>	<u>\$ 4,303</u>
Excess (deficiency) of revenues over expenditures	\$ 36,133	\$ (334)	\$ 35,799	\$ 34,795
Other financing uses:				
Transfers to primary government	<u>(30)</u>	<u>-</u>	<u>(30)</u>	<u>(46)</u>
Excess (deficiency) of revenues over expenditures and other uses	\$ 36,103	\$ (334)	\$ 35,769	\$ 34,749
Fund balance, beginning	<u>172,304</u>	<u>27,767</u>	<u>200,071</u>	<u>165,322</u>
Fund balance, ending	<u>\$ 208,407</u>	<u>\$ 27,433</u>	<u>\$ 235,840</u>	<u>\$ 200,071</u>

See Notes to Financial Statements.

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA
COMPONENT UNITS
RECREATION DISTRICT NO. 8

GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended December 31, 1999
With Comparative Actual Amounts for Year Ended December 31, 1998

	1999		Variance - Favorable (Unfavorable)	1998 Actual
	Budget	Actual		
Revenues:				
Taxes - ad valorem	\$ 28,696	\$ 29,975	\$ 1,279	\$ 28,445
Intergovernmental - State revenue sharing	6,438	6,399	(39)	6,436
Investment income	<u>2,606</u>	<u>3,930</u>	<u>1,324</u>	<u>3,745</u>
Total revenues	<u>\$ 37,740</u>	<u>\$ 40,304</u>	<u>\$ 2,564</u>	<u>\$ 38,626</u>
Expenditures:				
Current -				
General government:				
Charges for collection of taxes	\$ 2,185	\$ 2,138	\$ 47	\$ 2,053
Administrative costs	500	500	-	500
Culture and recreation:				
Professional fees	675	324	351	279
Repairs and maintenance	10,735	1,149	9,586	-
Miscellaneous	<u>800</u>	<u>60</u>	<u>740</u>	<u>15</u>
Total expenditures	<u>\$ 14,895</u>	<u>\$ 4,171</u>	<u>\$ 10,724</u>	<u>\$ 2,847</u>
Excess of revenue over expenditures	\$ 22,845	\$ 36,133	\$ 13,288	\$ 35,779
Other financing uses:				
Transfers to primary government	<u>(39)</u>	<u>(30)</u>	<u>9</u>	<u>(46)</u>
Excess of revenues over expenditures and other uses	<u>\$ 22,806</u>	\$ 36,103	<u>\$ 13,297</u>	\$ 35,733
Fund balance, beginning		<u>172,304</u>		<u>136,571</u>
Fund balance, ending		<u>\$ 208,407</u>		<u>\$ 172,304</u>

See Notes to Financial Statements.

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA
COMPONENT UNITS
RECREATION DISTRICT NO. 8

DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended December 31, 1999
With Comparative Actual Amounts for Year Ended December 31, 1998

	1999		Variance - Favorable (Unfavorable)	1998 Actual
	Budget	Actual		
Revenues:				
Investment income	\$ 1,256	\$ 1,022	\$ (234)	\$ 472
Expenditures:				
Debt service -				
Principal	\$ 1,000	\$ 1,000	\$ -	\$ 1,000
Interest	350	350	-	450
Paying agent fees	6	6	-	6
Total expenditures	\$ 1,356	\$ 1,356	\$ -0-	\$ 1,456
Excess (deficiency) of revenues over expenditures	\$ (100)	\$ (334)	\$ (234)	\$ (984)
Fund balance, beginning	100	27,767	27,667	28,751
Fund balance, ending	\$ -0-	\$ 27,433	\$ 27,433	\$ 27,767

See Notes to Financial Statements.

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA
COMPONENT UNITS
SEWERAGE DISTRICT NO. 1

BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
December 31, 1999
With Comparative Totals for December 31, 1998

ASSETS	Governmental Fund Types		
	Debt Service		
	Sewerage District No. 1 - 1982	Sewerage District No. 2	Sewerage District No. 4
Cash and cash equivalents	\$ 100	\$ -	\$ 6,378
Investments	-	-	30,000
Accounts receivable	-	-	-
Assessments receivable - delinquent	2,463	-	360
Accrued interest receivable	-	-	14
Due from primary government	-	-	25,875
Due from other funds	-	-	19,076
Due from other governmental units	-	-	-
Real estate held for resale	3,000	-	39,669
Restricted assets	-	-	-
Fixed assets, net	-	-	-
Total assets	<u>\$ 5,563</u>	<u>\$ -0-</u>	<u>\$ 121,372</u>
LIABILITIES AND FUND EQUITY			
Liabilities:			
Accounts payable	\$ -	\$ -	\$ -
Due to primary government	-	11,500	39,528
Due to other funds	-	-	-
Deposits	285	-	-
Deferred revenues	-	-	-
Accrued compensated absences	-	-	-
Revenue bonds payable	-	-	-
Accrued interest payable	-	-	-
Capital lease payable	-	-	-
Total liabilities	<u>\$ 285</u>	<u>\$ 11,500</u>	<u>\$ 39,528</u>
Fund equity:			
Contributed capital	\$ -	\$ -	\$ -
Retained earnings -			
Reserved	-	-	-
Unreserved (deficit)	-	-	-
Fund balances -			
Unreserved:			
Undesignated (deficit)	5,278	(11,500)	81,844
Total fund equity	<u>\$ 5,278</u>	<u>\$ (11,500)</u>	<u>\$ 81,844</u>
Total liabilities and fund equity	<u>\$ 5,563</u>	<u>\$ -0-</u>	<u>\$ 121,372</u>

See Notes to Financial Statements.

<u>Proprietary Fund Types</u>			
<u>Enterprise</u>			
<u>Sewerage District No. 1</u>	<u>Sewerage District No. 1 - Port of Iberia</u>	<u>Totals</u>	
		<u>1999</u>	<u>1998</u>
\$ 298,020	\$ 52,739	\$ 357,237	\$ 251,332
277,121	-	307,121	307,121
147,224	30,941	178,165	178,926
-	-	2,823	2,823
1,398	-	1,412	1,576
-	-	25,875	26,323
-	-	19,076	33,476
-	-	-	30,850
-	-	42,669	42,669
92,177	-	92,177	75,075
<u>7,280,033</u>	<u>11,416</u>	<u>7,291,449</u>	<u>7,356,228</u>
<u>\$8,095,973</u>	<u>\$ 95,096</u>	<u>\$8,318,004</u>	<u>\$8,306,399</u>
\$ 65,571	\$ 3,247	\$ 68,818	\$ 86,657
6,046	668	57,742	61,854
19,076	-	19,076	33,476
-	-	285	285
330	-	330	330
25,436	2,463	27,899	23,160
582,000	-	582,000	573,587
5,626	-	5,626	-
-	<u>3,113</u>	<u>3,113</u>	<u>8,180</u>
<u>\$ 704,085</u>	<u>\$ 9,491</u>	<u>\$ 764,889</u>	<u>\$ 787,529</u>
\$8,235,607	\$ -	\$8,235,607	\$8,195,693
61,551	-	61,551	10,000
(905,270)	85,605	(819,665)	(825,599)
-	-	75,622	138,776
<u>\$7,391,888</u>	<u>\$ 85,605</u>	<u>\$7,553,115</u>	<u>\$7,518,870</u>
<u>\$8,095,973</u>	<u>\$ 95,096</u>	<u>\$8,318,004</u>	<u>\$8,306,399</u>

IBERIA PARISH GOVERNMENT
 NEW IBERIA, LOUISIANA
 COMPONENT UNITS
 SEWERAGE DISTRICT NO. 1

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES
 Year Ended December 31, 1999
 With Comparative Totals for Year Ended December 31, 1998

	<u>Debt Service</u>		
	<u>Sewerage District No. 1 - 1982</u>	<u>Sewerage District No. 2</u>	<u>Sewerage District No. 4</u>
Revenues:			
Investment income	\$ -	\$ -	\$ 1,743
Miscellaneous	-	-	-
	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ 1,743</u>
Excess of revenues over expenditures	\$ -0-	\$ -0-	\$ 1,743
Fund balances (deficits), beginning	5,278	(11,500)	80,101
Residual equity transfer out	-	-	-
Fund balances (deficits), ending	<u>\$ 5,278</u>	<u>\$ (11,500)</u>	<u>\$ 81,844</u>

See Notes to Financial Statements.

<u>Totals</u>	
<u>December 31,</u> <u>1999</u>	<u>December 31,</u> <u>1998</u>
\$ 1,743	\$ 1,845
<u> </u>	<u>2,000</u>
<u>\$ 1,743</u>	<u>\$ 3,845</u>
\$ 1,743	\$ 3,845
73,879	71,290
<u> </u>	<u>(1,256)</u>
<u>\$ 75,622</u>	<u>\$ 73,879</u>

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA
COMPONENT UNITS
SEWERAGE DISTRICT NO. 1

COMBINING STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN RETAINED EARNINGS
Year Ended December 31, 1999
With Comparative Totals for Year Ended December 31, 1998

	Sewerage District <u>No. 1</u>	Sewerage District No. 1 - Port <u>of Iberia</u>	<u>Totals</u>	
			<u>1999</u>	<u>1998</u>
Operating revenues:				
Charges for services	\$ 677,653	\$ 101,668	\$ 779,321	\$ 750,549
Miscellaneous	<u>35,587</u>	<u>50</u>	<u>35,637</u>	<u>49</u>
Total operating revenues	<u>\$ 713,240</u>	<u>\$ 101,718</u>	<u>\$ 814,958</u>	<u>\$ 750,598</u>
Operating expenses:				
Sewerage services -				
Personal services	\$ 166,571	\$ 25,138	\$ 191,709	\$ 189,805
Employee benefits	65,461	10,486	75,947	72,365
Utilities	50,124	8,481	58,605	57,126
Communications	6,236	648	6,884	5,645
Maintenance of property	60,115	10,976	71,091	58,845
Professional services	45,690	5,066	50,756	55,238
Administrative costs	6,000	1,000	7,000	7,000
Insurance	19,080	1,641	20,721	21,751
Lease payments	5,719	-	5,719	5,530
Contract payments	-	-	-	46,850
Plant operation - City	184,216	-	184,216	186,588
Miscellaneous	10,561	2,685	13,246	13,408
Depreciation and amortization	<u>324,081</u>	<u>3,498</u>	<u>327,579</u>	<u>307,534</u>
Total operating expenses	<u>\$ 943,854</u>	<u>\$ 69,619</u>	<u>\$1,013,473</u>	<u>\$1,027,685</u>
Operating income (loss)	<u>\$(230,614)</u>	<u>\$ 32,099</u>	<u>\$(198,515)</u>	<u>\$(277,087)</u>
Nonoperating revenues (expenses):				
Nonoperating grants	\$ -	\$ -	\$ -	\$ 30,850
Sales of assets	-	-	-	92
Investment income	27,395	1,994	29,389	33,949
Interest expense	<u>(17,214)</u>	<u>(385)</u>	<u>(17,599)</u>	<u>(17,299)</u>
Total nonoperating revenues (expenses)	<u>\$ 10,181</u>	<u>\$ 1,609</u>	<u>\$ 11,790</u>	<u>\$ 47,592</u>

(continued)

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA
COMPONENT UNITS
SEWERAGE DISTRICT NO. 1

COMBINING STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN RETAINED EARNINGS (CONTINUED)
Year Ended December 31, 1999
With Comparative Totals for Year Ended December 31, 1998

	Sewerage District No. 1	Sewerage District No. 1 - Port of Iberia	<u>Totals</u>	
			<u>1999</u>	<u>1998</u>
Income (loss) before operating transfers	\$(220,433)	\$ 33,708	\$ (186,725)	\$ (229,495)
Other financing sources (uses):				
Transfers from other funds	\$ 13,000	\$ -	\$ 13,000	\$ 12,821
Transfers to other funds	-	(13,000)	(13,000)	(12,821)
Total other financing sources (uses)	\$ 13,000	\$ (13,000)	\$ -0-	\$ -0-
Net income (loss)	\$(207,433)	\$ 20,708	\$ (186,725)	\$ (229,495)
Depreciation on fixed assets acquired with contributed capital from grants	179,313	-	179,313	176,263
Increase (decrease) in retained earnings (deficit)	\$ (28,120)	\$ 20,708	\$ (7,412)	\$ (53,232)
Retained earnings (deficit), beginning	(815,599)	64,897	(750,702)	(698,726)
Residual equity transfer in	-	-	-	1,256
Retained earnings (deficit), ending	<u>\$(843,719)</u>	<u>\$ 85,605</u>	<u>\$(758,114)</u>	<u>\$(750,702)</u>

See Notes to Financial Statements.

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA
COMPONENT UNITS
SEWERAGE DISTRICT NO. 1

COMBINING STATEMENT OF CASH FLOWS -
ALL PROPRIETARY FUND TYPES
Year Ended December 31, 1999
With Comparative Totals for Year Ended December 31, 1998

	<u>Sewerage District No. 1</u>	<u>Sewerage District No. 1 - Port of Iberia</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Operating income (loss)	\$(230,614)	\$ 32,099
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:		
Depreciation and amortization	324,081	3,498
Change in assets and liabilities:		
(Increase) decrease in -		
Receivables	7,267	(4,645)
Due from primary government	448	-
Due from other component units	7,200	-
Due from other governmental units	30,850	-
Increase (decrease) in -		
Accounts payable	(18,405)	281
Due to primary government	(4,367)	254
Due to other governmental units	-	-
Due to other funds	(7,200)	-
Accrued compensated absences	<u>4,171</u>	<u>568</u>
Net cash provided by (used in) operating activities	<u>\$ 113,431</u>	<u>\$ 32,055</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Other nonoperating income	\$ -	\$ -
Transfers to other funds	-	(13,000)
Transfers from other funds	<u>13,000</u>	<u>-</u>
Net cash provided by (used in) noncapital financing activities	<u>\$ 13,000</u>	<u>\$ (13,000)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Principal payments	\$ (23,345)	\$ (5,067)
Purchase of property, plant and equipment	(42,178)	(1,395)
Interest paid	(11,588)	(385)
Proceeds from issuance of debt	<u>31,759</u>	<u>-</u>
Net cash used in capital and related financing activities	<u>\$ (45,352)</u>	<u>\$ (6,847)</u>

<u>Totals</u>	
<u>December 31,</u> <u>1999</u>	<u>December 31,</u> <u>1998</u>
\$ (198,515)	\$ (277,087)
327,579	307,534
2,622	(7,562)
448	(253)
7,200	8,984
30,850	(30,850)
(18,124)	6,120
(4,113)	8,008
-	(35,236)
(7,200)	-
<u>4,739</u>	<u>1,514</u>
<u>\$ 145,486</u>	<u>\$ (18,828)</u>
\$ -	\$ 30,942
(13,000)	(12,821)
<u>13,000</u>	<u>14,077</u>
<u>\$ -0-</u>	<u>\$ 32,198</u>
\$ (28,412)	\$ (4,747)
(43,573)	(354,072)
(11,973)	(17,299)
<u>31,759</u>	<u>85,845</u>
<u>\$ (52,199)</u>	<u>\$ (290,273)</u>

(continued)

IBERIA PARISH GOVERNMENT
 NEW IBERIA, LOUISIANA
 COMPONENT UNITS
 SEWERAGE DISTRICT NO. 1

COMBINING STATEMENT OF CASH FLOWS -
 ALL PROPRIETARY FUND TYPES (CONTINUED)
 Year Ended December 31, 1999
 With Comparative Totals for Year Ended December 31, 1998

	Sewerage District <u>No. 1</u>	Sewerage District No. 1 - Port <u>of Iberia</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Maturity of investments	\$ -	\$ -
Interest on investments	<u>25,997</u>	<u>1,994</u>
Net cash provided by investing activities	<u>\$ 25,997</u>	<u>\$ 1,994</u>
Net increase in cash and cash equivalents	\$ 107,076	\$ 14,202
Cash and cash equivalents at beginning of year	<u>283,121</u>	<u>38,537</u>
Cash and cash equivalents at ending of year	<u>\$ 390,197</u>	<u>\$ 52,739</u>
 SUPPLEMENTAL DISCLOSURES OF CASH FLOW INFORMATION		
Cash payments for interest	<u>\$ 11,588</u>	<u>\$ 385</u>
 SUPPLEMENTAL DISCLOSURES OF NONCASH INVESTING/FINANCING ACTIVITIES		
Equipment acquired through contributed capital	<u>\$ 219,227</u>	<u>\$ -0-</u>

See Notes to Financial Statements.

<u>Totals</u>	
<u>December 31,</u> <u>1999</u>	<u>December 31,</u> <u>1998</u>
\$ -	\$ 321,000
<u>27,991</u>	<u>33,949</u>
\$ <u>27,991</u>	\$ <u>354,949</u>
\$ 121,278	\$ 78,046
<u>321,658</u>	<u>243,612</u>
<u>\$ 442,936</u>	<u>\$ 321,658</u>
<u>\$ 11,973</u>	<u>\$ 17,299</u>
<u>\$ 219,227</u>	<u>\$ -0-</u>

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA
COMPONENT UNITS
WATERWORKS DISTRICT NO. 1

STATEMENTS OF REVENUES, EXPENSES AND
CHANGES IN RETAINED EARNINGS
Years Ended December 31, 1999 and 1998

	<u>1999</u>	<u>1998</u>
Operating expenses:		
Water services -		
Water purchases	\$ -	\$ 46,465
Depreciation and amortization	<u>7,885</u>	<u>7,885</u>
Total operating expenses	<u>\$ 7,885</u>	<u>\$ 54,350</u>
Operating loss	<u>\$ (7,885)</u>	<u>\$ (54,350)</u>
Nonoperating revenues:		
Investment income	\$ 5	\$ 11
Operating grant	<u>-</u>	<u>46,465</u>
Total nonoperating revenues	<u>\$ 5</u>	<u>\$ 46,476</u>
Net loss	<u>\$ (7,880)</u>	<u>\$ (7,874)</u>
Retained earnings, beginning	<u>117,630</u>	<u>125,504</u>
Retained earnings, ending	<u>\$ 109,750</u>	<u>\$ 117,630</u>

See Notes to Financial Statements.

COMPLIANCE AND OTHER GRANT INFORMATION

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REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

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To the Members of the
Iberia Parish Council
New Iberia, Louisiana

We have audited the financial statements of Iberia Parish Government, and the combining, individual fund and account group financial statements as of and for the year ended December 31, 1999, and have issued our report thereon dated June 9, 2000. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Lawrence A. Cramer, CPA*
Eugene C. Gilder, CPA*
Donald W. Kelley, CPA*
Herbert Lemoine II, CPA*
Frank A. Stagno, CPA*
Scott J. Broussard, CPA*
L. Charles Abshire, CPA*
Kenneth R. Dugas, CPA*
P. John Blanchet III, CPA*
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Craig C. Babineaux, CPA*
Peter C. Borrello, CPA*
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George F. Trappay III, CPA*
Daniel E. Gilder, CPA*
Gregory B. Milton, CPA*
S. Scott Soileau, CPA*
Patrick D. McCarthy, CPA*

Compliance

As part of obtaining reasonable assurance about whether Iberia Parish Government's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance that is required to be reported under Government Auditing Standards which is described in the accompanying schedule of findings and questioned costs as item 1999-1.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Iberia Parish Government's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. However, we noted certain matters involving the internal control over financial reporting and its operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our

Retired:

Sidney L. Broussard, CPA 1980
Leon K. Poche, CPA 1984
James H. Breaux, CPA 1987
Erma R. Walton, CPA 1988
George A. Lewis, CPA* 1992
Geraldine J. Wimberly, CPA* 1995
Rodney L. Savoy, CPA* 1996
Larry G. Broussard, CPA* 1997

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attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the Parish's ability to record, process, summarize and report financial data consistent with the assertions of management in the financial statements. The reportable conditions are described in the accompanying schedule of findings and questioned costs as items 1999-2 and 1999-3.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we consider the reportable conditions discussed above to be material weaknesses.

This report is intended for the information of the management, federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

Broussard, Poche, Lewis & Breau, L.L.P.

New Iberia, Louisiana
June 9, 2000



BROUSSARD, POCHE, LEWIS & BREAUX, L.L.P.

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REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

To the Members of the
Iberia Parish Council
New Iberia, Louisiana

Compliance

We have audited the compliance of Iberia Parish Government with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended December 31, 1999. The Parish's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the Parish's management. Our responsibility is to express an opinion on the Parish's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Iberia Parish Government's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Iberia Parish Government's compliance with those requirements.

In our opinion, Iberia Parish Government complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 1999. However, the results of our auditing procedures disclosed instances of noncompliance with those requirements that are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying schedule of findings and questioned costs as item 1999-4.

Internal Control Over Compliance

The management of Iberia Parish Government is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered Iberia Parish Government's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

We noted a certain matter involving the internal control over compliance and its operation that we consider to be a reportable condition. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over compliance that, in our judgment, could adversely affect Iberia Parish Government's ability to administer a major federal program in accordance with applicable requirements of laws, regulations, contracts and grants. The reportable condition is described in the accompanying schedule of findings and questioned costs as item 1999-4.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we believe item 1999-4 described above is a material weakness.

This report is intended for the information of management, federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

Broussard, Poche, Lewis & Breau, L.L.P.

New Iberia, Louisiana
June 9, 2000

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended December 31, 1999

Section I. Summary of Auditors' Results

Financial Statements

Type of auditors' report issued: unqualified.

Internal control over financial reporting:

- Material weakness identified? Yes No
- Reportable conditions identified that are not considered to be material weaknesses? Yes None Reported
- Noncompliance material to financial statements noted? Yes No

Federal Awards

Internal control over major programs:

- Material weaknesses identified? Yes No
- Reportable conditions identified that are not considered to be material weaknesses? Yes None Reported

Type of auditors' report issued on compliance for major programs: unqualified.

Any audit findings disclosed that are required to be reported in accordance with Section 510(a) of Circular A-133? Yes No

Identification of major programs:

<u>CFDA Number</u>	<u>Name of Federal Program</u>
14.228	Community Development Block Grant
14.855 and 14.857	Section 8 Housing Assistance Program

Dollar threshold used to distinguish between type A and type B programs:
\$300,000.

Auditee qualified as low-risk auditee? ___ Yes X No

Section II. Financial Statement Findings

#1999-1 Donations

Finding: When testing fixed asset dispositions, we noted where two surplus vehicles were donated to other municipalities which is a violation of state law.

Recommendation: State law should be complied with when disposing of surplus property.

#1999-2 Unrecorded Cash Receipts

Finding: The Library received state aid funds in the amount of \$24,285 during the fiscal year. Instead of depositing these funds in their cash account, as is normal procedure for cash receipts, the Library purchased a certificate of deposit. In handling it this way, the investment and revenue were not recorded on the books. An audit adjustment was made to properly record the activity.

Recommendation: All cash receipts should be recorded in the general ledger at the time of receipt.

#1999-3 Cash Collections at Acadiana Fairgrounds (Sugarena)

Finding: There exists a lack of controls over the collection of cash and the operation of the concession activity at the Sugarena. The Sugarena has entered into a contract with a concessionaire. The concessionaire orders all inventory for the concessions and the purchases must be approved by the Director of the Sugarena. An inventory was not maintained for the current fiscal year. The concession stands are staffed by the concessionaire and his employees. At the end of the event, the concessionaire and the Director count the cash and the deposit slip is prepared. However, deposits are made on a weekly basis instead of a daily. In addition, there is no safe to place the cash in until the time of deposit. At the time of deposit, the cash is brought to the Purchasing Agent at the Parish and it is counted again.

Recommendation: Procedures should be established and implemented to ensure the cash collected at the concession stands agrees to the amount deposited. Deposits should be made on a daily basis. In addition, procedures should be established and implemented to ensure an accurate inventory is being maintained.

Section III. Federal Award Findings and Questioned Costs

#1999-4 Tenant Files

Finding: In reviewing 40 Section 8 Housing Assistance Program tenant files, the following problems were identified:

- 1) For twelve tenant files tested, the inspection forms indicated that repairs were needed. However, there was no indication in the file as to whether the necessary repairs were made.
- 2) For one tenant file tested, the inspection form indicated that the unit was under construction at the time of inspection. The inspectors, therefore, were unable to determine whether the unit met standards. There was no follow-up to this in the file.
- 3) For two tenant files tested, the inspection form was inconclusive. Gas and electricity needed to be turned on. The file did not contain any follow-up documentation.
- 4) For four tenant files tested, there was no certificate of rent reasonableness on file.
- 5) For one tenant file tested, the HUD Lease Agreement was not signed by the authorized official of the HUD office.
- 6) For one tenant file tested, the rental agreement between the tenant and landlord was not signed.
- 7) For three tenant files tested, the gross rent exceeded the applicable fair market rent. Although exceptions may be granted by the Housing Authority on a case-by-case basis, the file did not contain any documentation that the Housing Authority had granted such an exception.

Recommendation: Procedures should be established and followed to ensure compliance with requirements related to the tenant files and to ensure files contain proper follow-up documentation, as necessary.

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA

SCHEDULE OF PRIOR YEAR FINDINGS
For the Year Ended December 31, 1999

I. Internal Control and Compliance Material to the Financial Statements

There were no findings affecting internal control and compliance material to the financial statements in the prior year's report.

II. Internal Control and Compliance Material to Federal Awards

There were no findings affecting internal control and compliance material to federal awards in the prior year's report.

III. Management Letter

Deposit:

Recommendation: Under state law, deposits are to be made daily. The Library should take measures to ensure that the law is complied with.

Current status: Measures have been taken to ensure that deposits are made timely. A similar instance was noted in the 1999 audit. See finding #1999-2.

Accounts Receivable and Payable:

Recommendation: The Iberia Parish Government should take the time prior to year end to resolve these amounts and determine if they should be adjusted.

Current status: Some of these amounts have been adjusted. For those amounts that were not adjusted, Iberia Parish Government is in the process of investigating the source to determine the appropriate course of action.

Unemployment Compensation Fund:

Recommendation: The Parish should evaluate their method of calculating unemployment compensation charges to other funds. Governmental Accounting Standards Board's Statement No. 10, "Accounting and Financial Reporting for Risk Financing and Related Insurance Issues," allows for a reasonable provision for future catastrophe losses. Charges in excess of the full cost of claims plus the provision for future catastrophe losses should be reported as operating transfers. Fund balance at December 31, 1998 was \$319,482.

Current status: At present, Iberia Parish Government is evaluating fund balance. They are discussing plans to refund overpayments.

Interfund Receivables/Payables:

Recommendation: The Parish should pay off interfund receivables and/or payables timely. If the monies are not going to be repaid, then they should be reclassified to operating transfers as long as the funds are available to be used in the manner that they were expended.

An adjustment should be recorded to offset the payment received from Fire Protection against the amount due from Fire Protection.

Current status: Interfund receivables and/or payables are currently being investigated by Iberia Parish Government to determine the appropriate course of action. An adjustment was recorded to offset the payment received from Fire District against the amount due from Fire Protection.

Fire Assets and Construction:

Recommendation: The Parish should take appropriate measures to ensure that all current year purchases and donations are added to the fixed asset system in the current year.

Measures should be taken to ensure that contracts are not overpaid.

When lease-purchase agreements are entered into, the Parish should debit capital outlay and credit proceeds from capital lease. Budgets should also be amended if necessary to reflect the revenues and related expenditures in order to remain in compliance with state law.

Current status: Purchases and additions were added to the system of general fixed assets. Measures have been taken to ensure contracts are not overpaid in the future. Entries were made properly to record the execution of lease-purchase agreements.

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OTHER SUPPLEMENTARY INFORMATION

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OTHER SUPPLEMENTARY INFORMATION

Federally Assisted
Programs -

In accordance with the ~~Single Audit Act Amendments of 1996~~ and Office of Management and Budget Circular A-133, a schedule of expenditures of federal awards is presented.

Compensation
Paid to Council
Members -

The schedule of compensation paid to Council members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the council members is included in the general administrative expenditures of the General Fund. In accordance with Louisiana Revised Statute 33:1233, the council members have elected the monthly payment method of compensation. Under this method, the members of the council receive \$600 per month.

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ended December 31, 1999

<u>Federal Grantor/Pass-Through Grantor/Program Title</u>	<u>CFDA Number</u>	<u>Federal Assistance I.D. Number</u>	<u>Pass- Through Grantor's Number</u>
DIRECT PROGRAMS:			
U.S. Department of Housing and Urban Development - Section 8 Housing Assistance	14.855 14.857	LA-189VO LA-189CE	N/A N/A
U.S. Department of Justice - Drug Court	N/A	98-DC-VX-0123	N/A
PASS-THROUGH PROGRAMS:			
U.S. Department of Agriculture - State Department of Education: Summer Food Service Program	10.559	N/A	99 SFSP
U.S. Department of Housing and Urban Development - Local Housing Authorities: Section 8 Housing Assistance	14.857	N/A	N/A
Louisiana Division of Administration Community Development - Block Grant Division: Community Development Block Grant-States Program	14.228 14.228	N/A N/A	107-900413 107-900357
Louisiana Department of Social Services - Emergency Shelter Grant	14.231 14.231	N/A N/A	4019-370800505 4019-370900671

Total Current Year Expenditures	Total Amount Provided to Subrecipients
\$ 370,602	\$ -
<u>161,286</u>	<u>-</u>
\$ <u>531,888</u>	\$ <u>-0-</u>
\$ <u>140,770</u>	\$ <u>-0-</u>
\$ <u>51,473</u>	\$ <u>-0-</u>
\$ <u>16,482</u>	\$ <u>-0-</u>
\$ 484,714	\$ -
<u>47,469</u>	<u>-</u>
\$ <u>532,183</u>	\$ <u>-0-</u>
\$ 13,342	\$ -
<u>11,165</u>	<u>-</u>
\$ <u>24,507</u>	\$ <u>-0-</u>

(continued)

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONTINUED)
Year Ended December 31, 1999

<u>Federal Grantor/Pass-Through Grantor/Program Title</u>	<u>CFDA Number</u>	<u>Federal Assistance I.D. Number</u>	<u>Pass- Through Grantor's Number</u>
PASS-THROUGH PROGRAMS (CONTINUED):			
U.S. Department of Federal Emergency Management Agency - Louisiana Department of Public Safety: Emergency Management Assistance	83.503	N/A	N/A
U.S. Department of Justice - Louisiana Commission of Law Enforcement and Administration of Criminal Justice: Drug Court	16.579 16.579	N/A N/A	96-B8-B.10-0114 B97-8-017

<u>Total Current Year Expenditures</u>	<u>Total Amount Provided to Subrecipients</u>
\$ <u>17,385</u>	\$ <u>-0-</u>
\$ 21,050	\$ -
<u>6,464</u>	<u>-</u>
\$ <u>27,514</u>	\$ <u>-0-</u>
\$ <u>1,342,202</u>	\$ <u>-0-</u>

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended December 31, 1999

Note 1. General

The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal award programs of Iberia Parish Government. Iberia Parish Government's reporting entity is defined in Note 1 of Notes to Financial Statements of the Parish's general purpose financial statements. Federal awards received directly from federal agencies, as well as federal awards passed through other governmental agencies, are included on the schedule.

Note 2. Basis of Accounting

The accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting which is described in Note 1 of Notes to Financial Statements of the Parish's general purpose financial statements.

Note 3. Relationship to General Purpose Financial Statements

Federal awards revenues are reported in the Parish's general purpose financial statements as follows:

	<u>Federal Sources</u>
General Fund	\$ 93,365
Special Revenue Funds:	
HUD Section 8 Certificate Program	177,768
HUD Section 8 Voucher Program	370,602
Drug Court	168,284
Capital Projects Funds:	
Community Development Block Grant	<u>532,183</u>
	<u>\$ 1,342,202</u>

Note 4. Relationship to Federal Financial Reports

Amounts reported in the accompanying schedule agree with the amounts reported in the related federal financial reports.

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANA

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONTINUED)
For the Year Ended December 31, 1999

Note 5. Major Federal Awards

The dollar threshold of \$300,000 was used to distinguish between Type A and Type B federal programs. For those funds that have matching revenues and state funding, federal expenditures were determined by deducting matching revenues from total expenditures.

IBERIA PARISH GOVERNMENT
NEW IBERIA, LOUISIANASCHEDULE OF COMPENSATION PAID TO COUNCIL MEMBERS
Year Ended December 31, 1999

Arthur Alexander	\$ 7,200
Curtis J. Boudoin	7,200
Bernard Broussard	7,200
Caesar Comeaux	7,200
Ronald Dressel	7,200
Jerome Fitch	7,200
Ray Fremin, Jr.	7,200
Jacklin Gerac - Dudley	7,200
George T. Gros	7,200
Naray Hulin	7,200
Carl Meche	7,200
Stanley J. Small	7,200
James Stein	7,200
D. Barry Verret	<u>7,200</u>
Total	<u>\$ 100,800</u>

DARRYL LANDRY
Director of Finance

WILL LANGLINAIS
Parish President



PARISH GOVERNMENT

June 28, 2000

Dr. Daniel Kyle
Legislative Auditor
State of Louisiana
P. O. Box 94397
Baton Rouge, Louisiana 70804-9397

Iberia Parish Government respectfully submits the following corrective action plan for the year ended December 31, 1999.

Name and address of independent public accounting firm:
Broussard, Poche', Lewis & Breaux, L.L.P.
Certified Public Accountants
P. O. Box 9631
New Iberia, Louisiana 70562-9631

Audit period: January 1, 1999 through December 31, 1999

The findings from the 1999 schedule of findings and questioned costs are discussed below. The findings are numbered consistently with the numbers assigned in the schedule. Section I of the schedule, Summary of Auditors' Results, does not include findings and is not addressed.

Section II - Financial Statement Findings

1999-1 Donations

Recommendation: State law should be complied with when disposing of surplus property.

Action taken: All future donations made to any other government agency or sub-agency will be done by either an intergovernmental agreement or cooperative endeavor agreement. All other disposals will be done according to law.

1999-2 Unrecorded Cash Receipts

Recommendation: All cash receipts should be recorded in the general ledger at the time of receipt.

Action taken: The Iberia Parish Library was instructed to properly record amounts when received.

Dr. Daniel Kyle
Legislative Auditor
June 28, 2000
Page 2

1999-3 Cash Collections at Acadiana Fairgrounds (Sugarena)

Recommendation: Procedures should be established and implemented to ensure the cash collected at the concession stands agrees to the amount deposited. Deposits should be made on a daily basis. In addition, procedures should be established and implemented to ensure an accurate inventory is being maintained.

Action taken: Most of the events at the Sugarena Facility are entertainment events that involve cash. Most of these events occur in the evening hours and on weekends when both Iberia Parish Government and banks are closed. For the most part, the entire operation was a one-person operation with assistance from many volunteers. Iberia Parish Government as well as the Acadiana Fairgrounds Commission have met on numerous occasions to discuss internal controls and the proper security for accounting for the cash transactions. We have now purchased a cash register that will keep track of inventory. We have assigned recently hired clerical help to conduct periodic inventories. We have encouraged the Commission to purchase a safe. We have instructed the executive director to obtain a bank bag which could be brought to the bank each night with a deposit made the next working day. The Sheriff is to provide escorts at closing time each evening whenever possible.

Section III - Federal Award Findings and Questioned Costs

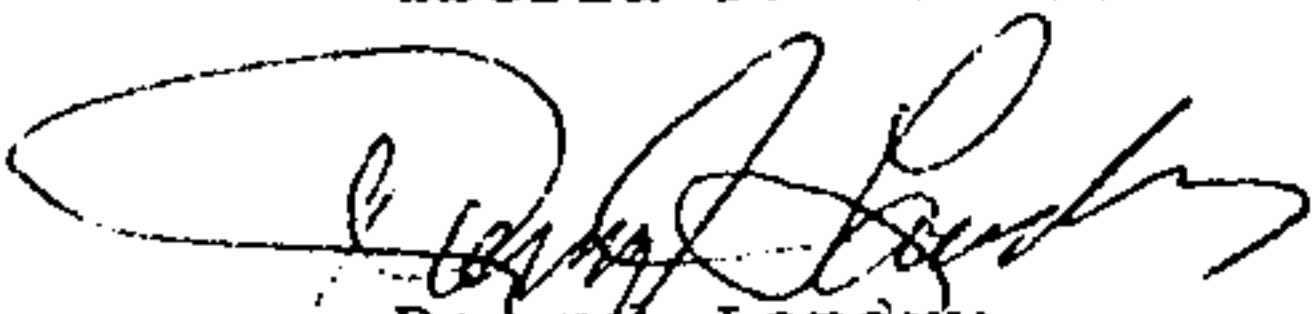
1999-4 Tenant Files

Recommendation: Procedures should be established and followed to ensure compliance with requirements related to the tenant files and to ensure files contain proper follow-up documentation, as necessary.

Action taken: Procedures have been established to ensure compliance with requirements related to the tenant files. Inspection forms will contain appropriate follow-up documentation. Certificates of rent reasonableness will be obtained as necessary. Agreements will be signed by the appropriate parties. Documentation will be included in tenant files regarding fair market exception rents.

Sincerely,

Iberia Parish Government


Darryl Landry
Finance Director