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SIKES, LA (MUNICIPALITY)

**ANNUAL SWORN FINANCIAL STATEMENTS AND
CERTIFICATION OF REVENUES \$50,000 OR LESS (if applicable)**

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Office of Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues \$50,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(I)(1)(c)(i).

Personally came and appeared before the undersigned authority, Kenneth R. Womack (name), who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of the VILLAGE OF SIKES (Name of Municipality) as of June 30, 1999 and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

(Complete if applicable)

In addition, Kenneth R. Womack, (name), who, duly sworn, deposes and says that the VILLAGE OF SIKES (Name of Municipality) received \$50,000 or less in revenues and other sources for the fiscal year ending June 30, 1999, and accordingly, is not required to have an audit for the previously mentioned fiscal year end.

Kenneth R. Womack
Signature

Sworn to and subscribed before me this 14th day of August, 1999

Clara M. Janda
NOTARY PUBLIC

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Officer KENNETH R. WOMACK
Address PO BOX 116
SIKES, LA 71473
Telephone No. 318/628-2634

Release Date 8-25-99

VILLAGE OF SIKES

Phone
318-628-2634



P. O. Box 116
Sikes, LA 71473-0116

COMBINED FINANCIAL STATEMENT

YEAR ENDING JUNE 30, 1999

CASH ON HAND:

Village of Sikes - General Fund:

Checking Account - Sabine Bank #350010251	\$15,499.32
Certificate of Deposit - Sabine Bank #354006193	3,139.23

Sikes Water Department

Checking Account - Bank of Winnfield #130559	\$ 7,811.70
Certificates of Deposit - Bank of Winnfield	10,000.00

Police Account

Checking Account - Bank of Winnfield #137308	\$ 55.28
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Sikes Recreation Program:

Savings Account - Bank of Winnfield #2101815	\$ 1,340.19
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Sikes Water Department

Sinking Fund - Bank of Winnfield #2043173	\$ 7,124.53
Depreciation Fund - Bank of Winnfield #2039508	5,592.34
Reserve Fund - Bank of Winnfield #2052644	3,705.06
Deposit Account - Bank of Winnfield #2140721	2,607.65
Checking Account - Bank of Winnfield #11908	2,582.14

Total Cash on Hand	<u>\$59,457.44</u>
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Sikes Water Department

Accounts Receivable	<u>\$ 4,051.99</u>
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Total Current Assets:	<u>\$63,509.41</u>
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FIXED ASSETS:

Real Estate - 4 lots Village of Sikes	\$ 1,600.00
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Real Estate - Value of land donated by Pucket & Rose Willis	1,000.00
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Massey Ferguson Tractor & Cutter	\$13,990
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Less: Accumulated Depreciation	<u>(1,999)</u>
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Total Fixed Assets	<u>\$11,991.00</u>
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<u>TOTAL ASSETS:</u>	<u>\$78,100.41</u>
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VILLAGE OF SIKES WATER SYSTEM
INCOME STATEMENT
JUNE 30, 1999

	CURRENT MONTH	TOTAL TO DATE
INCOME:		
Sale of Water	\$1,235.22	\$ 7,396.03
Late Fees	79.89	486.33
Sewer Fees	850.00	5,020.00
TOTAL INCOME	\$2,165.11	\$12,902.36
EXPENSES:		
Utilities	\$ 96.92	\$ 595.75
Contract Labor	208.00	1,248.00
Insurance	-0-	593.25
Maintenance	70.78	353.89
Intallation & repairs	-0-	45.86
Annual Dues	-0-	150.00
Office Expense	118.06	246.59
TOTAL EXPENSES	\$ 493.76	\$ 3,233.34
NON OPERATING INCOME:		
INTEREST INCOME:		
Sinking Fund	\$ 47.53	\$ 108.50
Depreciation Fund	34.51	68.03
Reserve Fund	22.80	44.81
Deposit Account	15.93	31.01
TOTAL NON OPERATING INCOME:	\$ 120.77	\$ 252.35
NET PROFIT FROM OPERATIONS	\$1,792.12	\$ 9,921.37
CURRENT ASSETS:		
Accounts Receivable	\$4,051.97	
Sinking Fund	7,124.53	
Depreciation Fund	5,592.34	
Reserve Fund	3,709.06	
Deposit Account	2,607.65	
Checking Accounts	2,582.14	

VILLAGE OF SIKES

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FINANCIAL STATEMENT

MONTH OF JUNE,
1999

YEAR TO DATE
(7/1/98 - 6/30/99)

Balance as of 6/30/98

\$ 4,376.62

Received:

Property Taxes	\$ 17.76	\$ 979.21	
Utility Rebates	-0-	2,070.37	
Licenses & Permits	1,268.50	5,502.30	
Tobacco & Firearm Tax	-0-	648.84	
Fireworks Donation	-0-	163.50	
Traffic Tickets	-0-	983.50	
Close out LCBG Account	-0-	293.08	
Donation- Itta Bena Ent.	-0-	7,000.00	
Donation-Mike Brown	-0-	1,785.00	
State of LA Grant	-0-	13,990.00	
Police Jury-Reimburse Parts	-0-	48.33	
Reimburse C.Jordan Retirement	-0-	8,316.00	
C.Jordan - Donation	-0-	300.00	
Refund-Payroll Taxes	-0-	9.60	
	\$ 1,286.26		42,090.53

Total Cash on hand

\$46,467.15

Less Disbursements:

Advertisement & Promotion	\$ -0-	\$ 45.50	
Audit	100.00	2,100.00	
C.Jordan =Retirement	66.00	6,139.17	
Salaries-Council	20.00	680.00	
Mayor	184.70	2,308.20	
Clerk	92.35	1,108.20	
Chief Jordan	-0-	300.00	
Office	90.85	388.73	
Phone	22.38	279.22	
Utilities	124.60	1,208.55	
Parts & Supplies	-0-	120.39	
Recording Fee	32.00	32.00	
To open Police Account	-0-	245.00	
Purchase Massey Ferguson Tractor/Cutter		13,990.00	
Dues	-0-	148.04	
Fees	-0-	102.10	
Fireworks-Christmas	-0-	413.50	
Insurance	-0-	380.00	
Interest & Penalties	-0-	291.58	
Repairs	-0-	254.00	
Highway Right of Way	-0-	50.00	
Safety Deposit Box Rent	-0-	35.00	
Surety Bond	-0-	100.00	
Payroll taxes	-0-	248.65	30,967.83
Ending Balance	732.88		\$15,499.32

553.38

3,139.23

Plus Certificate of Deposit

BALANCE IN VILLAGE ACCOUNT

\$18,638.55

VILLAGE OF SIKES

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P. O. Box 116
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FINANCIAL STATEMENTS

June 30, 1999

<u>Sikes Sewer Dept.</u>	<u>Month of June,</u> <u>1999</u>	<u>Year to Date</u> <u>(7/1/98 - 6/30/99)</u>	
Balance as of 6/30/98			\$11,343.33
Received:			
Sikes Water	\$ 710.00		12,800.00
Total Cash on hand			\$24,143.33
Less Disbursements:			
Diagnostic	\$ 82.00	\$ 1,074.00	
Maintenance Contract	312.00	3,927.89	
Phone	13.78	181.85	
Utilities	62.67	750.63	
Fees	-0-	200.00	
Certificates of Deposit	-0-	10,000.00	
Chlorine	-0-	84.76	
Repairs	-0-	112.50	
	<u>470.45</u>	<u>16,331.63</u>	<u>16,331.63</u>
Ending balance	\$ 239.55		\$ 7,811.70
Plus Certificate of Deposit Balance in Sewer Account			<u>10,000.00</u> <u>\$17,811.70</u>
<hr style="border-top: 1px dashed black;"/>			
<u>Police Account:</u>			
Balance as of 7/1/98			\$ -0-
Received:			
From Village of Sikes		\$ 245.00	
State of La.		<u>2,200.00</u>	
Total Cash on hand			\$ 2,445.00
Disbursements:			
Video, Camcorder & Equipment	\$ -0-	\$ 882.75	
Radio Equipment Plus Freight	<u>1,506.97</u>	<u>1,506.97</u>	<u>2,389.72</u>
Ending balance			\$ 55.28
<hr style="border-top: 1px dashed black;"/>			
<u>Sikes Recreation Fund:</u>			
Balance as of 7/1/98			\$1,307.10
Interest Received	8.33		<u>33.09</u>
Ending balance			\$ 1,340.19