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BATON ROUGE AREA SPORTS FOUNDATION, INC.
COMPILATION/ATTESTATION REPORTS
FOR THE YEAR ENDED DECEMBER 31, 1999

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date MAY 2 4 2000

Donald C. DeVille

CERTIFIED PUBLIC ACCOUNTANT
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MEMBER:
AMERICAN INSTITUTE CPAs
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February 24, 2000

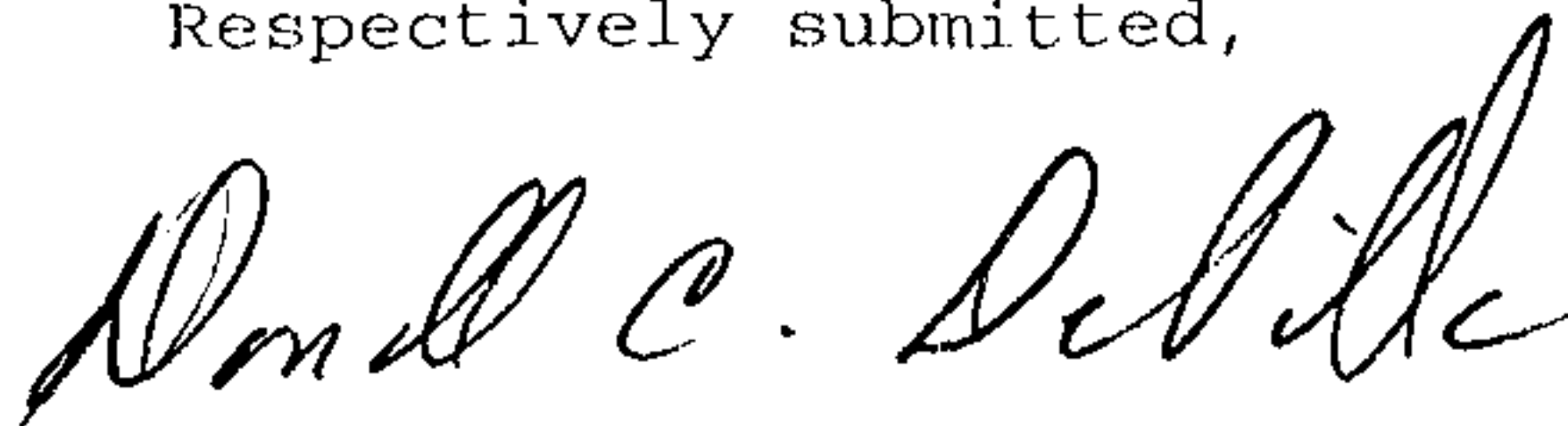
Baton Rouge Area Sports Foundation, Inc.
Baton Rouge Area, Louisiana

I have compiled the accompanying Statement of Financial Position as of December 31, 1999, and the related Statement of Activities for the year then ended, in accordance with Statements on Standards for Accounting and Review Services issued by American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures and the Statement Cash Flows and Functional Expenses required by generally accepted accounting principles. If the omitted disclosures and Statement of Cash Flows and Functional Expenses were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Respectively submitted,



BATON ROUGE AREA SPORTS FOUNDATION, INC.
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 1999
(With Comparative Totals for 1998)

	<u>1999</u>	<u>1998</u>
ASSETS		
Operating Cash	\$4,572	\$3,410
Money Market Funds - Grant	16,481	106,578
Savings Grant	-0-	-0-
Furniture & Equipment	2,195	2,195
Accumulated Depreciation	(1,299)	(860)
TOTAL ASSETS	21,949	111,323
LIABILITIES AND NET ASSETS		
LIABILITIES:		
Accounts Payable	\$300	\$-0-
Payroll Taxes Payable	3,807	3,796
Retirement Payable	15,000	15,000
TOTAL LIABILITIES	19,107	18,796
NET ASSETS:		
Unrestricted:		
Undesignated	2,842	92,527
Total Net Assets	2,842	92,527
TOTAL LIABILITIES & NET ASSETS	21,949	111,323

(See Accountant's Compilation Report)

BATON ROUGE AREA SPORTS FOUNDATION, INC.

STATEMENT OF ACTIVITIES

YEAR ENDED DECEMBER 31, 1999

(With Comparative Totals for 1998)

	<u>1999</u>	<u>1998</u>
REVENUE:		
Grant	\$19,087	\$153,965
BRACVB Funding	75,000	80,208
Hall of Fame Memberships	23,000	3,000
Donations and Contributions	15,000	1,100
Junior Olympic	-0-	6,500
Interest Income	3,017	4,793
Miscellaneous Income	9,637	24
	<hr/>	<hr/>
Total Revenue Collected	144,741	249,590
	<hr/>	<hr/>
EXPENSES:		
Acquistion Bid Fees	6,689	5,000
Advertising	187	120
Auto Expense	-0-	889
Auto Lease	5,231	4,244
Bank Charges	201	87
Event Hosting	2,518	193
Depreciation	439	439
Dues & Subscriptions	1,862	2,039
Interest	7	15
Insurance-General Liability	4,425	5,065
Insurance-Employee Health	7,859	8,026
Licenses & Permits	660	505
Maintenance	400	392
Meals & Catering	988	-0-
Meeting & Travel	9,144	6,494
Postage	1,448	350
Printing	3,868	971
Professional Fees	6,577	4,400
Promotion	3,787	-0-
Salaries	149,005	135,070
Senior Olympic	1,000	466
Sponsorships	1,000	1,700
Supplies	1,474	483
Taxes - Payroll	9,949	7,434
Telephone	708	744
J.O. Cross Country	-0-	55,589
Retirement Expense	15,000	15,000
	<hr/>	<hr/>
Total Expenses Paid	234,426	255,715
	<hr/>	<hr/>
INCREASE (DECREASE) IN NET ASSETS	(89,685)	(6,125)
	<hr/>	<hr/>
NET ASSETS, Beginning of Year	92,527	98,652
	<hr/>	<hr/>
NET ASSETS, End of Year	2,842	92,527
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(See Accountant's Compilation Report)

Donald C. DeVille

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MEMBER:
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LOUISIANA SOCIETY CPAs

Independent Accountant's Report on Applying Agreed-Upon Procedures

February 24, 2000

To the Members of the Board
Baton Rouge Area Sports Foundation, Inc.
P O Box 4149
Baton Rouge Area LA 70821

I have performed the procedures included in the Louisiana Government Audit Guide and enumerated below, which were agreed to by the management of Baton Rouge Area Sports Foundation, Inc. and the Legislative Auditor, State of Louisiana, solely to assist the users in evaluating management's assertions about Baton Rouge Area Sports Foundation, Inc.'s compliance with certain laws and regulations during the year ended December 31, 1999, included in the accompanying Louisiana Attestation Questionnaire. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, I make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Federal, State and Local Awards

1. Determine the amount of Federal, State and local award expenditures for the fiscal year by grant and grant year.

Local:

Baton Rouge Convention & Visitor Commission \$75,000

State:

State of Louisiana Appropriations Act 10 of 1999 19,087

2. Randomly select 6 disbursements made during the period under examination and:

- (a) trace payments to supporting documentation as to proper amount and payee;

I examined supporting documentation for each of the six randomly selected disbursements and found that payments was for the proper amount and made to the correct payee.

(b) determine if payments were properly coded to the correct fund and general ledger account; and

All of the payments were properly coded to the correct fund and general ledger account.

(c) determined whether payments received approval from proper authorities.

Inspection of documentation supporting each of the six selected disbursements indicated approvals from the accountant and were marked paid.

Meetings

3. Examine evidence indicating that agendas for meetings recorded in the minute book were posted or advertised as required by LSA-RS 42:1 through 42:12 (the open meetings law).

I obtained copies of the minutes of the Baton Rouge Area Sports Foundation, Inc. meetings held in boardroom of the Baton Rouge Area Convention & Visitors Commission which are open to the public.

Comprehensive Budget

4. Obtained a copy of the legally adopted budget and all amendments.

I obtained a copy of the \$100,000 budget filed with the State Treasury Office with the anticipated use of funds and objectives of the project. Only \$19,087 of the \$100,000 appropriation has been funded for the year ending December 31, 1999.

Prior Comments and Recommendations

5. There were no prior year comments or recommendations.

I was not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, I do not express such an opinion.

Had I performed additional procedures, other matters might have come to my attention that would have been reported to you.

This report is intended solely for the use of management of Baton Rouge Area Sports Foundation, Inc., and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. However, this report is a matter of public record and its distribution is not limited.

Respectfully submitted



LOUISIANA ATTESTATION QUESTIONNAIRE
(For Attestation Engagements of Quasi-public Entities)

2-15-2000 (Date Transmitted)

Donald C DeVille, CPA

7829 Bluebonnet Blvd

Baton Rouge, LA 70810

(Auditors)

In connection with your compilation of our financial statements as of 12-31-1999 and for the period then ended, and as required by Louisiana Revised Statute 24:513 and the *Louisiana Governmental Audit Guide*, we make the following representations to you. We accept full responsibility for our compliance with the following laws and regulation and the internal controls over compliance with such laws and regulations. We have evaluated our compliance with the following laws and regulations prior to making these representations.

These representations are based on the information available to us as of 2-15-2000 (date of completion/representation).

Federal, State, and Local Awards

We have detailed for you the amount of Federal, state and local award expenditures for the fiscal year, by grant and grant year.

Yes [] No []

All transactions relating to federal, state, and local grants have been properly recorded within our accounting records and reported to the appropriate state, federal, and grantor officials.

Yes [] No []

The reports filed with federal, state, and local agencies are properly supported by books of original entry and supporting documentation.

Yes [] No []

We have complied with all applicable specific requirements of all federal, state, and local programs we administer, to include matters contained in the Compliance Supplement, matters contained in the grant awards, eligibility requirements, activities allowed and unallowed, and reporting and budget requirements.

Yes [] No []

Open Meetings

Our meetings, as they relate to public funds, have been posted as an open meeting as required by LSA-RS 42:1 through 42:12 (the open meetings law).

Yes [] No []

Budget

For each federal, state, and local grant we have filed with the appropriate grantor agency a comprehensive budget for those grants that included the purpose and duration, and for state grants included specific goals and objectives and measures of performance

Yes [x] No []

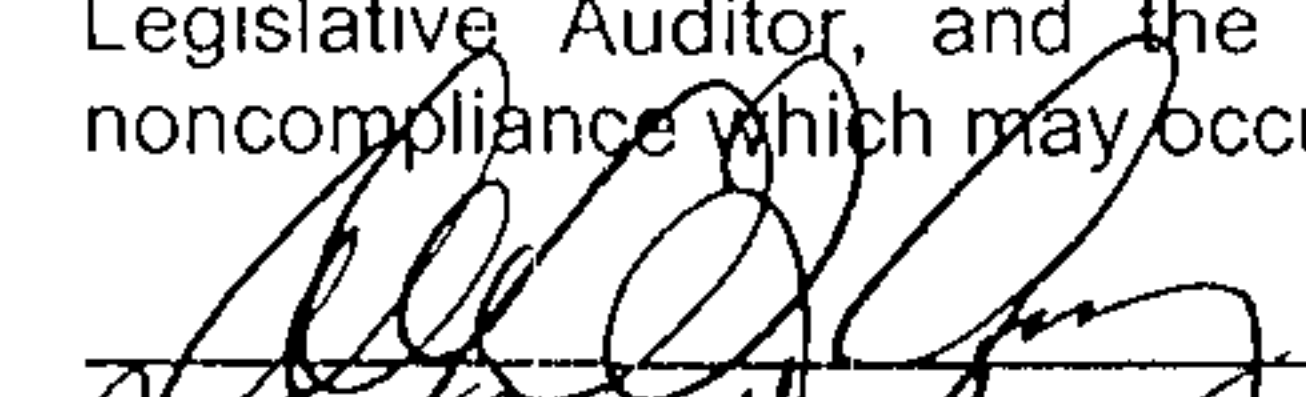

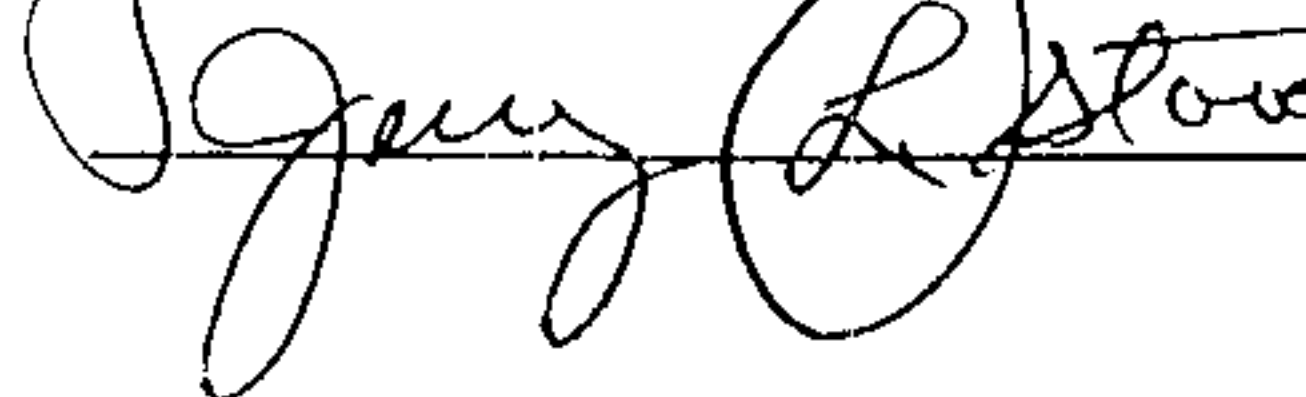
Prior Year Comments

We have resolved all prior-year recommendations and/or comments.

Yes [x] No []

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contradictions to the foregoing representations. We have made available to you documentation relating to the federal, state, and local grants, to include the applicable laws and regulations.

We have provided you with any communications from regulatory agencies or other sources concerning any possible noncompliance with the foregoing laws and regulations, including any communications received between the end of the period under examination and the issuance of this report. We will also disclose to you, the Legislative Auditor, and the applicable state grantor agency/agencies any known noncompliance which may occur up to the date of your report.

	Secretary	<u>2/17/2000</u>	Date
	Treasurer	<u>2/16/2000</u>	Date
	President	<u>2/16/00</u>	Date