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FINANCIAL STATEMENTS AND  
ACCOUNTANTS' COMPILATION REPORT

ST. TAMMANY PARISH SEWERAGE DISTRICT NO. 2

DECEMBER 31, 1999

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 4/12/00

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St. Tammany Parish Sewerage District No. 2  
Slidell, Louisiana

ANNUAL SWORN FINANCIAL STATEMENTS  
AND CERTIFICATION OF REVENUES \$50,000 OR LESS  
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 1999

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Office of Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues \$50,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(I)(1)(c)(I).

AFFIDAVIT

Personally came and appeared before the undersigned authority, May J. Whitty, who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of the St. Tammany Parish Sewerage District No. 2 as of December 31, 1999, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

In addition, May J. Whitty, who, duly sworn, deposes and says that the St. Tammany Parish Sewerage District No. 2 received \$50,000 or less in revenues and other sources for the fiscal year ending December 31, 1999, and accordingly, is not required to have an audit for the previously mentioned fiscal year end.

May J. Whitty  
Signature

Sworn to and subscribed before me, this 2<sup>nd</sup> day of Feb, 2000

Brenda Compton  
NOTARY PUBLIC

Officer \_\_\_\_\_  
Address \_\_\_\_\_  
Telephone No. \_\_\_\_\_

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**Smith, Huval & Associates, L.L.C.**

(A LIMITED LIABILITY COMPANY)

*Certified Public Accountants*

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Covington, Louisiana 70434-1660

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To the Board of Commissioners  
St. Tammany Parish Sewerage District No. 2  
Slidell, Louisiana

We have compiled the accompanying balance sheet of St. Tammany Parish Sewerage District No. 2 as of December 31, 1999, and the related statement of revenues, expenses and retained earnings for the year then ended, in accordance with the Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by generally accepted accounting principles. If the omitted disclosures and statement of cash flows were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

*Smith, Huval & Associates, L.L.C.*

January 12, 2000

## St. Tammany Parish Sewerage District No. 2

## BALANCE SHEET

December 31, 1999

(See Accountants' Compilation Report)

## CURRENT ASSETS

Cash - unrestricted	\$ 10,441
Certificates of deposit	68,725
Accounts receivable	<u>788</u>
Total current assets	79,954

## PROPERTY AND EQUIPMENT - AT COST

Treatment plant, lines, and equipment	148,893
Less accumulated depreciation	<u>(144,315)</u>
	4,578
Land	<u>1,502</u>
Total Property and Equipment	<u>6,080</u>

## TOTAL ASSETS

\$ 86,034

## EQUITY

Retained earnings	<u>\$ 86,034</u>
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## TOTAL LIABILITIES AND EQUITY

\$ 86,034

## St. Tammany Parish Sewerage District No. 2

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN  
RETAINED EARNINGSFor the Year Ended December 31, 1999  
(See Accountants' Compilation Report)

Operating Revenue	
Charges for services	\$25,406
Operating Expenses	
Repairs and maintenance	5,414
Service fees	5,050
Insurance	2,936
Utilities	2,663
Water test	1,619
Depreciation	815
Permits	540
Professional fees	350
Office expense	399
Miscellaneous	<u>29</u>
Total operating expenses	<u>19,815</u>
Net operating income	5,591
Other Revenue	
Interest income	<u>2,927</u>
NET INCOME	8,518
Retained earnings - beginning of year	<u>77,516</u>
Retained earnings - end of year	<u>\$86,034</u>