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COULEE CROCHE FIRE PROTECTION
DISTRICT NO. FOUR
CANKTON, LOUISIANA
ANNUAL FINANCIAL REPORT
FOR THE YEARS ENDED DECEMBER 31, 1999 AND 1998

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date MAR 29 2000

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JOHN S. DOWLING & COMPANY
 A CORPORATION OF CERTIFIED PUBLIC ACCOUNTANTS

John S. Dowling, CPA
 1904-1984

Retired

Harold Dupre, CPA
 1996
 John Newton Stout, CPA
 1998
 Dwight Ledoux, CPA
 1998

ACCOUNTANT'S COMPILATION REPORT

The Board of Commissioners
 Coulee Croche Fire Protection
 District No. Four
 Cankton, Louisiana

We have compiled the accompanying financial statements of Coulee Croche Fire Protection District No. Four, a component unit of the Village of Cankton, as of December 31, 1999 and 1998, and for the years then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

John S. Dowling & Company

Opelousas, Louisiana
 March 14, 2000

COULEE CROCHE FIRE PROTECTION DISTRICT NO. FOUR
CANKTON, LOUISIANA
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
DECEMBER 31, 1999

	<u>GOVERNMENTAL</u> <u>FUND TYPES</u> <u>GENERAL</u>	<u>ACCOUNT GROUP</u> <u>GENERAL</u> <u>FIXED</u> <u>ASSETS</u>	<u>TOTAL</u> <u>(Memorandum</u> <u>Only)</u> <u>1999</u>
<u>ASSETS</u>			
Cash	\$9,784		\$9,784
Taxes receivable	10,376		10,376
Less allowance for doubtful accounts	(861)		(861)
Property and equipment	<u> </u>	\$137,620	<u>137,620</u>
<u>Total assets</u>	<u>19,299</u>	<u>137,620</u>	<u>156,919</u>
 <u>LIABILITIES AND FUND EQUITY</u>			
<u>LIABILITIES</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
<u>FUND EQUITY</u>			
Investment in general fixed assets		\$137,620	\$137,620
Fund balance Unreserved			
Undesignated	\$19,299		19,299
<u>Total fund equity</u>	<u>19,299</u>	<u>137,620</u>	<u>156,919</u>
<u>Total liabilities and fund equity</u>	<u>19,299</u>	<u>137,620</u>	<u>156,919</u>

See accompanying notes and accountant's report.

COULEE CROCHE FIRE PROTECTION DISTRICT NO. FOUR
CANKTON, LOUISIANA
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
DECEMBER 31, 1998

	<u>GOVERNMENTAL FUND TYPES GENERAL</u>	<u>ACCOUNT GROUP GENERAL FIXED ASSETS</u>	<u>TOTAL (Memorandum Only) 1998</u>
<u>ASSETS</u>			
Cash	\$8,732		\$8,732
Taxes receivable	3,348		3,348
Less allowance for doubtful accounts	(201)		(201)
Property and equipment	-----	\$137,620	137,620
<u>Total assets</u>	<u>11,879</u>	<u>137,620</u>	<u>149,499</u>
 <u>LIABILITIES AND FUND EQUITY</u>			
<u>LIABILITIES</u>	----- -0-	----- -0-	----- -0-
<u>FUND EQUITY</u>			
Investment in general fixed assets		\$137,620	\$137,620
Fund balance Unreserved			
Undesignated	\$11,879	-----	11,879
<u>Total fund equity</u>	<u>11,879</u>	<u>137,620</u>	<u>149,499</u>
<u>Total liabilities and fund equity</u>	<u>11,879</u>	<u>137,620</u>	<u>149,499</u>

See accompanying notes and accountant's report.

COULEE CROCHE FIRE PROTECTION DISTRICT NO. FOUR
CANKTON, LOUISIANA
STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
ALL GOVERNMENTAL FUND TYPES - GENERAL FUND
FOR THE YEARS ENDED DECEMBER 31, 1999 AND 1998

	<u>1999</u>	<u>1998</u>
<u>REVENUES</u>		
Taxes		
Property taxes	\$9,699	\$3,048
Intergovernmental		
Fire insurance tax	5,900	5,581
Interest earned on property taxes	<u>7</u>	<u>7</u>
<u>Total revenues</u>	<u>15,606</u>	<u>8,636</u>
<u>EXPENDITURES</u>		
Public safety		
Current operating		
Accounting	575	575
Gas, oil, repairs, and maintenance	1,653	653
Insurance	2,770	2,852
Lease	10	10
Election	1,796	627
Supplies	186	65
Telephone	1,100	1,200
Utilities	<u>96</u>	<u>96</u>
<u>Total expenditures</u>	<u>8,186</u>	<u>6,078</u>
<u>EXCESS OF REVENUES OVER EXPENDITURES</u>	7,420	2,558
<u>FUND BALANCE</u> , beginning of year	<u>11,879</u>	<u>9,321</u>
<u>FUND BALANCE</u> , end of year	<u>19,299</u>	<u>11,879</u>

See accompanying notes and accountant's report.

COULEE CROCHE FIRE PROTECTION DISTRICT NO. FOUR
CANKTON, LOUISIANA
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP BASIS) - GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 1999

	GENERAL FUND		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<u>REVENUES</u>			
Taxes			
Property taxes	\$3,214	\$3,331	\$117
Intergovernmental			
Fire insurance tax	5,900	5,900	
Interest earned on property taxes	<u> 7</u>	<u> 7</u>	<u> 7</u>
<u>Total revenues</u>	<u>9,114</u>	<u>9,238</u>	<u>124</u>
<u>EXPENDITURES</u>			
Public safety			
Current operating			
Accounting	575	575	
Gas, oil, repairs, and maintenance	1,602	1,653	(51)
Insurance	2,826	2,770	56
Lease	10	10	
Election	1,796	1,796	
Supplies	153	186	(33)
Telephone	1,100	1,100	
Utilities	<u> 96</u>	<u> 96</u>	
<u>Total expenditures</u>	<u>8,158</u>	<u>8,186</u>	<u>(28)</u>
<u>EXCESS OF REVENUES OVER EXPENDITURES</u>	<u> 956</u>	<u> 1,052</u>	<u> 96</u>

See accompanying notes and accountant's report.

COULEE CROCHE FIRE PROTECTION DISTRICT NO. FOUR
CANKTON, LOUISIANA
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP BASIS) - GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 1998

	<u>GENERAL FUND</u>		VARIANCE FAVORABLE (UNFAVORABLE)
	<u>BUDGET</u>	<u>ACTUAL</u>	
<u>REVENUES</u>			
Taxes			
Property taxes	\$2,110	\$2,949	\$839
Intergovernmental			
Fire insurance tax	5,581	5,581	
Interest earned on property taxes	<u> </u>	<u> 7</u>	<u> 7</u>
<u>Total revenues</u>	<u>7,691</u>	<u>8,537</u>	<u>846</u>
<u>EXPENDITURES</u>			
Public safety			
Current operating			
Accounting	575	575	
Gas, oil, repairs, and maintenance	653	653	
Insurance	2,852	2,852	
Lease	10	10	
Election	627	627	
Supplies	65	65	
Telephone	1,200	1,200	
Utilities	<u> 96</u>	<u> 96</u>	
<u>Total expenditures</u>	<u>6,078</u>	<u>6,078</u>	<u>-0-</u>
<u>EXCESS OF REVENUES OVER EXPENDITURES</u>	<u>1,613</u>	<u>2,459</u>	<u>846</u>

See accompanying notes and accountant's report.

COULEE CROCHE FIRE PROTECTION DISTRICT NO. FOUR
CANKTON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1999 AND 1998

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

BASIS OF PRESENTATION

The accompanying component unit financial statements of the Coulee Croche Fire Protection District No. Four have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standards-setting body for establishing governmental accounting and financial reporting principles.

REPORTING ENTITY

As the governing authority of the Village, for reporting purposes, the Village of Cankton, Louisiana is the financial reporting entity. The financial reporting entity consists of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the Village for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and
 - a. The ability of the Village to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the Village.
2. Organizations for which the Village does not appoint a voting majority but are fiscally dependent on the Village.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

The Coulee Croche Fire Protection District No. Four consists of five commissioners. Two of the commissioners are appointed by the Police Jury and another two are appointed by the Village of Cankton. The fifth commissioner is selected by the other four members. Because the District is dependent on the Village of Cankton for building space, the District is considered a component unit of the Village of Cankton, the financial reporting entity. The accompanying financial statements present information only on the funds maintained by the District and do not present information on the Village of Cankton, the general government services provided by that government unit, or the other governmental units that comprise the financial reporting entity.

COULEE CROCHE FIRE PROTECTION DISTRICT NO. FOUR
CANKTON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1999 AND 1998

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

FUND ACCOUNTING

The accounts of the District are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The fund presented in the financial statements in this report is described as follows:

Governmental Fund

General Fund. The General Fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund.

BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds and expendable trust funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues including grants, entitlements and shared revenues, are recognized when they become measurable and available as net current assets. Property taxes are recognized as revenue at the time that they are assessed. All other income is recognized as revenue when received.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. An exception to this general rule is for principal and interest on general long-term debt which is recognized when due.

Expenditures for insurance and similar services, which extend over more than one accounting period, are accounted for as expenditures in the period of acquisition.

Purchases of operating supplies are regarded as expenditures at the time purchased and inventories of such supplies (if any) are not recorded as assets at the close of year-end.

COULEE CROCHE FIRE PROTECTION DISTRICT NO. FOUR
CANKTON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1999 AND 1998

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

CASH AND INVESTMENTS

Cash and investments are recorded at cost, which approximates market. Louisiana statutes authorize the District to invest in United States bonds, treasury notes or certificates, time certificates of deposit in state and national banks, or any other federally insured investment.

FIXED ASSETS

All items of property, plant, and equipment (including infrastructure general fixed assets) are recorded in the General Fixed Assets Account Group. Such assets are maintained on the basis of original cost (cash paid plus trade-in allowance, if applicable) and no depreciation is computed or recorded thereon.

The account group is not a "fund." It is concerned only with the measurement of financial position. It is not involved with measurement of results of operations.

Construction period interest is capitalized if material amounts of interest resulting from borrowings in the course of the construction of fixed assets is incurred. No interest was capitalized for the years ended December 31, 1999 or 1998.

BUDGETARY ACCOUNTING

Annually, the Fire District prepares and adopts a budget for the General Fund. Formal budget integration is not employed as a part of the accounting system; however, routine budget comparisons are made prior to expending funds. Budgets are prepared on a cash basis of accounting, and appropriations lapse at year-end. The budgeted amounts of the General Fund in the accompanying financial statements are the original adopted budgets and subsequent adopted amendments.

The revenues and expenditures shown on Page 4 are reconciled with the amounts reflected on the budget comparisons, Pages 5 and 6 as follows:

	<u>1999</u>	<u>1998</u>
Page 4 Revenues	\$15,606	\$8,636
Add: Property tax received	3,331	2,949
Less: Current year revenue	<u>(9,699)</u>	<u>(3,048)</u>
Page 5 or 6 Revenues	<u>9,238</u>	<u>8,537</u>
Page 4 Expenditures	<u>\$8,186</u>	<u>\$6,078</u>
Page 5 or 6 Expenditures	<u>\$8,186</u>	<u>\$6,078</u>

COULEE CROCHE FIRE PROTECTION DISTRICT NO. FOUR
CANKTON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1999 AND 1998

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

ENCUMBRANCES

The District does not employ the encumbrance system of accounting.

TOTAL COLUMNS ON COMBINED STATEMENTS

Total columns on the combined statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position, in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

NOTE 2 - CASH

At December 31, 1999, the carrying amount and bank balance of cash in a non-interest bearing checking account was \$9,784. The bank balance was covered by federal depository insurance.

At December 31, 1998, the carrying amount and bank balance of cash in a non-interest bearing checking account was \$8,732. The bank balance was covered by federal depository insurance.

NOTE 3 - CHANGES IN GENERAL FIXED ASSETS

A summary of changes in general fixed assets follows:

	Balance January 1, <u>1998</u>	Additions/ Deductions	Balance December 31, <u>1998</u>	Additions/ Deductions	Balance December 31, <u>1999</u>
Buildings and improvements	\$1,885		\$1,885		\$1,885
Equipment and furniture	<u>135,735</u>	---	<u>135,735</u>	---	<u>135,735</u>
<u>Total</u>	<u>137,620</u>	<u>-0-</u>	<u>137,620</u>	<u>-0-</u>	<u>137,620</u>

NOTE 4 - AD VALOREM TAXES

The District's ad valorem tax is collected by an intermediary government and remitted on a monthly basis. The intermediary government maintains the tax roll for ad valorem taxes for the District. The District levied a general tax of 1.0 mill which was approved by voters on November 8, 1988.

The District's ad valorem tax, levied for the calendar year, is due on or before December 31 and becomes delinquent on January 1. A tax sale is usually held in September of the following year.

COULEE CROCHE FIRE PROTECTION DISTRICT NO. FOUR
CANKTON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1999 AND 1998

NOTE 4 - AD VALOREM TAXES - Continued

The Coulee Croche Fire Protection District No. Four called an election on November 3, 1998. The two propositions on the ballot were ① renewal of the 1 mill property tax for 10 years and ② levy of an additional 2 mill property tax for 10 years for the purpose of constructing, acquiring, improving, maintaining and operating the District's fire protection facilities and paying the cost of obtaining equipment and water for fire protection purposes. Both propositions were approved by the voters. The additional 2 mill tax is effective with the 1999 property tax.

NOTE 5 - PER DIEM

There are no amounts paid members of the governing board for compensation or per diem.

NOTE 6 - FUND BALANCE

For the years ended December 31, 1999 and 1998, Coulee Croche Fire Protection District No. Four did not have a deficit fund balance and the fund balance was unreserved.

Affidavit and Revenue Certification

Coulee Croche Fire Protection District #4 ENTITY NAME
St. Landry Parish
Canton (City), Louisiana

ANNUAL SWORN FINANCIAL STATEMENTS AND
CERTIFICATION OF REVENUES \$50,000 OR LESS (if applicable)

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues \$50,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(l)(1)(c)(i).

Personally came and appeared before the undersigned authority, Elmo Broussard Sr (name), who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of Coulee Croche Fire Protection District #4 (entity name) as of December 31st, 1999, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

(Complete if applicable)

In addition, Elmo Broussard Sr, (name), who, duly sworn, deposes and says that Coulee Croche Fire Protection District #4 (entity name) received \$50,000 or less in revenues and other sources for the year ended December 31st, 1999, and accordingly, is not required to have an audit for the previously mentioned year.

Elmo Broussard Sr
Signature

Sworn to and subscribed before me this 2nd day of March, 2000

Ronda D. Broussard
NOTARY PUBLIC

Officer Name Elmo Broussard Sr
Title Sec./Treas
Address 628 Main St
Canton La 70584
Telephone No. 337-668-4373