

5-1-1999

**OFFICIAL  
FILE COPY**  
**DO NOT SEND OUT**  
(Xerox necessary  
copies from this  
copy and PLACE  
BACK in FILE)

**CENTERVILLE VOLUNTEER FIRE COMPANY, INC.**  
Centerville, Louisiana

**Financial Statements**  
**September 30, 1999**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

**DEC 2 2 1999**

Release Date \_\_\_\_\_

CENTERVILLE VOLUNTEER FIRE COMPANY, INC.  
CENTERVILLE, LOUISIANA

Financial Statements  
September 30, 1999

CONTENTS

	<b>Page</b>
Affidavit	3
Independent Accountant's Compilation Report	4
Statements of Financial Position	5
Statements of Activities	6
Statements of Cash Flows	7
Notes to the Financial Statements	8 - 10
Data Collection Form	11 - 12
Management's Corrective Action Plan for Current Year Findings	13
Summary Schedule of Prior Findings	14

CENTERVILLE VOLUNTEER FIRE COMPANY, INC.  
Franklin, Louisiana

ANNUAL SWORN FINANCIAL STATEMENTS AND  
CERTIFICATION OF REVENUES \$50,000 OR LESS

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues \$50,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(l)(1)(c)(l).

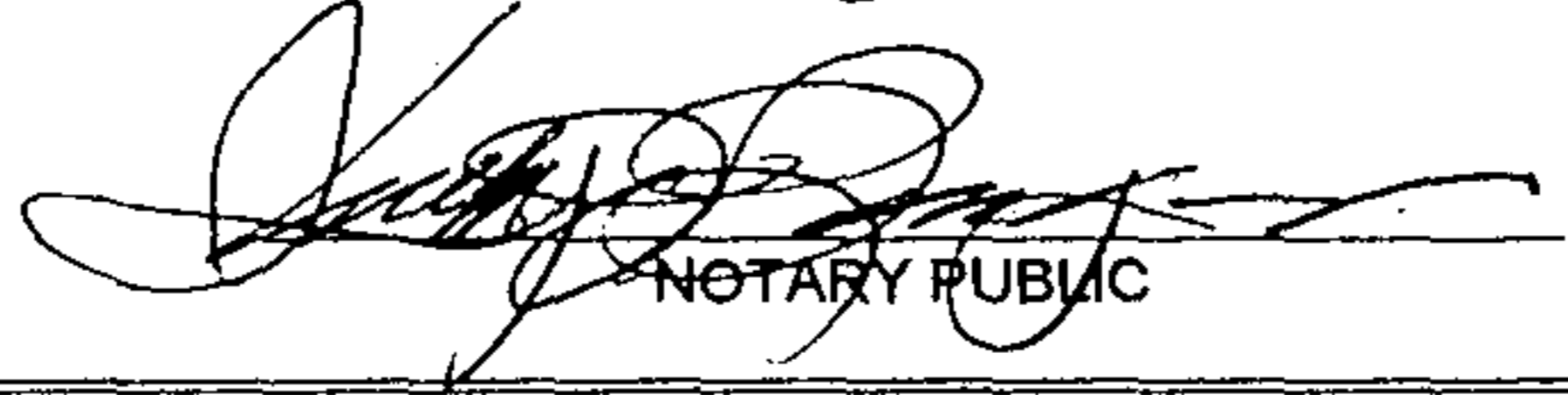
AFFIDAVIT

Personally came and appeared before the undersigned authority, Peter Martin, who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of the Centerville Volunteer Fire Company, Inc. As of September 30, 1999, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

In addition, Peter Martin, who, duly sworn, deposes and says that the Centerville Volunteer Fire Company, Inc. received \$50,000 or less in revenues and other sources for the fiscal year ending September 30, 1999, and, accordingly, is not required to have an audit for the previously mentioned fiscal year-end.

  
Signature

Sworn to and subscribed before me, this 8<sup>th</sup> day of December, 1999

  
NOTARY PUBLIC

Officer CHIEF  
Address 236 HIGHWAY 317  
FRANKLIN, LA 70538  
Telephone No. (337) 836-9375

MARSHALL W. GUIDRY, CPA  
MICHELE L. CHAUVIN, CPA

**GUIDRY & CHAUVIN**  
CERTIFIED PUBLIC ACCOUNTANTS  
A PROFESSIONAL ACCOUNTING CORPORATION  
P. O. BOX 1028 - 1013 MAIN STREET  
FRANKLIN, LOUISIANA 70538

MEMBER OF  
AMERICAN INSTITUTE OF  
CERTIFIED PUBLIC ACCOUNTANTS  
SOCIETY OF LOUISIANA  
CERTIFIED PUBLIC ACCOUNTANTS

318 - 828-0272  
FAX 318 - 828-0290

*Independent Accountant's Compilation Report*

To the Officers of Centerville  
Volunteer Fire Company, Inc.

We have compiled the accompanying statements of financial position of Centerville Volunteer Fire Company, Inc. (a nonprofit organization) as of September 30, 1999 and 1998, and the related statements of activities and cash flows for the years then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management of the Centerville Volunteer Fire Company, Inc. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

*Guidry & Chauvin, CPAs*  
Certified Public Accountants

Franklin, Louisiana  
November 30, 1999

CENTERVILLE VOLUNTEER FIRE COMPANY, INC.

STATEMENTS OF FINANCIAL POSITION  
SEPTEMBER 30, 1999 AND 1998

---

	<u>1999</u>	<u>1998</u>
<b>ASSETS</b>		
Cash (Note 3)	\$ 37,825	\$ 34,377
Investments (Note 4)	41,274	32,856
Property, equipment, and improvements, net (Note 5)	<u>47,441</u>	<u>41,462</u>
<b>TOTAL</b>	<u>\$ 126,540</u>	<u>\$ 108,695</u>
<b>LIABILITIES AND NET ASSETS</b>		
<b>NET ASSETS:</b>		
Unrestricted	<u>126,540</u>	<u>108,695</u>
Total net assets	<u>126,540</u>	<u>108,695</u>
<b>TOTAL</b>	<u>\$ 126,540</u>	<u>\$ 108,695</u>

See Accompanying Notes and Accountant's Report to Financial Statements.

CENTERVILLE VOLUNTEER FIRE COMPANY, INC.

STATEMENTS OF ACTIVITIES  
FOR THE YEARS ENDED SEPTEMBER 30, 1999 AND 1998

	1999 <u>Unrestricted</u>	1998 <u>Unrestricted</u>
<b>SUPPORT AND REVENUE:</b>		
Donations	\$ 17,867	\$ 6,048
Grant - St. Mary Parish Council	14,534	14,534
Insurance Allocations	5,417	5,181
Interest Income	<u>3,415</u>	<u>3,340</u>
Total support and revenue	<u>41,233</u>	<u>29,103</u>
<b>EXPENSES:</b>		
Program services:		
Depreciation	13,678	13,397
Interest	-	1,125
Legal & Professional Fees	1,775	1,990
Postage	528	352
Utilities	-	24
Repairs and Maintenance	137	-
Supplies	<u>786</u>	<u>796</u>
Total program services	<u>16,904</u>	<u>17,684</u>
Support services:		
Administrative and general	<u>6,484</u>	<u>2,129</u>
Total support services	<u>6,484</u>	<u>2,129</u>
Total expenses	<u>23,388</u>	<u>19,813</u>
<b>CHANGES IN NET ASSETS</b>	<b>17,845</b>	<b>9,290</b>
<b>NET ASSETS, BEGINNING OF YEAR</b>	<b><u>108,695</u></b>	<b><u>99,405</u></b>
<b>NET ASSETS, END OF YEAR</b>	<b><u>\$ 126,540</u></b>	<b><u>\$ 108,695</u></b>

See Accompanying Notes and Accountant's Report to Financial Statements.

CENTERVILLE VOLUNTEER FIRE COMPANY, INC.  
 STATEMENTS OF CASH FLOWS  
 FOR THE YEARS ENDED SEPTEMBER 30, 1999 AND 1998

	<u>1999</u>	<u>1998</u>
<b>OPERATING ACTIVITIES:</b>		
Change in net assets	\$ 17,845	\$ 9,290
Adjustments to reconcile change in net assets to net cash used in operating activities:		
Depreciation expense	<u>13,678</u>	<u>13,397</u>
Net cash provided by operating activities	<u>31,523</u>	<u>22,687</u>
<b>INVESTING ACTIVITIES:</b>		
Purchase of CD	(16,418)	(2,689)
Redemption of CD	8,000	-
Purchase of Equipment	<u>(19,657)</u>	<u>-</u>
Net cash used in investing activities	<u>(28,075)</u>	<u>(2,689)</u>
<b>FINANCING ACTIVITIES:</b>		
Repayments of Note Payable	<u>-</u>	<u>(12,708)</u>
Net cash used in financing activities	<u>-</u>	<u>(12,708)</u>
<b>INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>3,448</b>	<b>7,290</b>
<b>CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR</b>	<b><u>34,377</u></b>	<b><u>27,087</u></b>
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>	<b><u>\$ 37,825</u></b>	<b><u>\$ 34,377</u></b>

See Accompanying Notes and Accountant's Report to Financial Statements.

CENTERVILLE VOLUNTEER FIRE COMPANY, INC.

NOTES TO FINANCIAL STATEMENTS  
FOR THE YEARS ENDED SEPTEMBER 30, 1999 AND 1998

**NOTE 1: ORGANIZATION AND PURPOSE**

The Centerville Volunteer Fire Company, Inc. (the association), a not-for-profit corporation established under the laws of the State of Louisiana, operates as a nonprofit organization. The Association was formed on November 7, 1960. It was formed to protect property and lives, and to render aid and assistance in its prevention of fires and their spread; to render aid to all civic projects and the advancement of the community of Centerville and immediate area. The Association is supported primarily through grants from the St. Mary Parish Council and donations from the general public.

**NOTE 2: THE SIGNIFICANT ACCOUNTING POLICIES ARE AS FOLLOWS:**

**A. Basis of accounting:**

The financial statements of the Association have been prepared utilizing the accrual basis of accounting and accordingly, reflect all significant receivables, payables, and other liabilities.

**B. Basis of presentation:**

*Financial Statement presentation follows the recommendations of the Financial Accounting Standards Board in its Statement of Financial Accounting Standards (SFAS) No. 117, "Financial Statements of Not-for-Profit Organizations." Under SFAS No. 117, the Association is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted, temporarily restricted, and permanently restricted.*

**C. Contributed Services:**

The association received donated services from a variety of unpaid volunteers who assist the association in various ways. No amounts have been recognized in the accompanying statement of activities because the criteria for recognition of such volunteer effort under SFAS No. 116 have not been satisfied.

The association occupies a building belonging to the St. Mary Parish School Board. The association rents the building on an annual basis for \$1 per year. The School Board estimates the approximate fair value of the annual rental to be \$3,600 and it is included in contributions and expenses in the statement of activities.

**D. Cash and Cash Equivalents:**

Cash includes amounts in demand deposits, interest-bearing demand deposits, and time deposits. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the association may deposit funds in demand deposits, interest-bearing demand deposits, or time deposits with state banks organized under Louisiana law or any other state of the United States, or under the laws of the United States.



CENTERVILLE VOLUNTEER FIRE COMPANY, INC.

NOTE TO THE FINANCIAL STATEMENTS (CONT.)  
FOR THE YEARS ENDED SEPTEMBER 30, 1999 AND 1998

E. Investments:

Under state law, the association may invest in United States bonds, treasury notes, or certificates. These are classified as investments if their original maturities exceed 90 days; however, if the original maturities are 90 days or less, they are classified as cash equivalents. Investments are stated at cost.

F. Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles require management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

G. Property, equipment, and improvements:

Property, equipment, and improvements are carried at cost. Depreciation is provided using the straight-line method over the estimated useful lives of the assets.

H. Income tax status:

The Association is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code.

**NOTE 3: CASH AND CASH EQUIVALENTS**

At September 30, 1999, the Association has cash and cash equivalents (book balances) totaling \$37,825 as follows:

Interest-bearing demand deposits	<u>\$ 37,825</u>
----------------------------------	------------------

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. At September 30, 1999, the association has \$37,825 in deposits (collected bank balances). These deposits are secured from risk by \$37,825 of federal deposit insurance.

CENTERVILLE VOLUNTEER FIRE COMPANY, INC.

NOTES TO FINANCIAL STATEMENT (CONT.)  
FOR THE YEARS ENDED SEPTEMBER 30, 1999 AND 1998

NOTE 4: INVESTMENTS

At September 30, 1999, the association's investment balances were as follows:

	<u>Cost</u>	<u>Fair Value</u>	<u>Carrying Value</u>
Certificate of deposit	\$ 41,274	41,274	41,274

The following schedule summarizes the investment return and its classification in the statement of activities for the year ended September 30, 1999.

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
Interest income	\$ 1,884	-0-	1,884

NOTE 5: PROPERTY, EQUIPMENT, AND IMPROVEMENTS

A summary of fixed assets at September 30, 1999 follows:

	<u>1999</u>	<u>1998</u>
Buildings	\$ 15,000	\$ 15,000
Fire Trucks	244,026	224,369
Furniture, fixtures, and equipment	29,126	29,126
Improvements	3,067	3,067
	<u>291,219</u>	<u>271,562</u>
Less accumulated depreciation	<u>(243,778)</u>	<u>(230,100)</u>
TOTAL	<u>\$ 47,441</u>	<u>\$ 41,462</u>

DATA COLLECTION FORM

FOR REPORTING ON AUDITS OF STATE AND LOCAL GOVERNMENT AND QUASIPUBLIC ENTITIES

OMB Form 0348-0057 may be used as a substitute for this form.

Date Submitted      /      /     

RETURN to: Legislative Auditor  
Attn: Engagement Processing  
Post Office Box 94397  
Baton Rouge, Louisiana 70804-9397

1. Fiscal Year Ending Date For This Submission:

9 / 30 / 99

3. Audit Period Covered

Annual                       Biennial  
 Other                              to

2. Type of Report:

Single Audit                       GAO Audit Standards Audit  
 Compilation                       Compilation/Attestation  
 Program Audit                       Other

4. AUDITEE INFORMATION

5. AUDITOR INFORMATION

Auditee Name  
CENTERVILLE VOLUNTEER FIRE CO.,  
INC.

Firm Name  
GUIDRY ' & ' CHAUVIN, CPA'S

Street Address (Number and Street)  
102 MISSOURI STREET

b Street Address (Number and Street)  
1013 MAIN STREET

Mailing Address (PO No.)  
POST OFFICE BOX 58

Mailing Address (PO No.)  
POST OFFICE BOX 1028

City                      State                      Zip  
CENTERVILLE                      LA                      70522

City                      State                      Zip  
FRANKLIN                      LA                      70538

Auditee Contact  
Name                      Title  
JAN SMITH                      SEC./TREASURER

c Auditor Contact  
Name                      Title  
KRISTIE C. BOUDREAU                      CPA

Telephone                      Fax  
(337) 836-5349  
Email (Optional)

Telephone                      Fax  
(337) 828-0272                      (337) 828-0290  
Email (Optional)

Component Units Included Within the Report and for Which No Separate Report Will Be Issued:

If there are no modifications to the auditor's financial opinion, no reportable conditions, no material weaknesses, no reported instances of noncompliance, and no management letter, check this box do not complete the rest of the form

6. FINANCIAL STATEMENTS

a. Type of audit report on financial statements.                       Not Applicable  
 Unqualified Opinion     Qualified Opinion     Adverse Opinion     Disclaimer of Opinion  
b. Is a 'going concern' explanatory paragraph included in the audit report?     Yes                       No  
c. Do any of the funds have deficit fund balances?                       Yes                       No  
d. Is there a related party footnote?                       Yes                       No

7. INTERNAL CONTROL

Do the comments on internal control include:     material weaknesses     reportable conditions     not applicable

8. COMPLIANCE

Do the comments on compliance include:     illegal acts                       fraud/criminal acts                       not applicable

9. MANAGEMENT LETTER (Finding Caption and No.)

Resolved  Yes     No     No Longer Applicable  
Resolved  Yes     No     No Longer Applicable  
Resolved  Yes     No     No Longer Applicable

10. SCHEDULE OF CURRENT YEAR FINDINGS/QUESTIONED COSTS (Finding Caption and No.)

\$ _____	Resolved <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> No Longer Applicable
\$ _____	Resolved <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> No Longer Applicable
\$ _____	Resolved <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> No Longer Applicable
\$ _____	Resolved <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> No Longer Applicable
\$ _____	Resolved <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> No Longer Applicable
\$ _____	Resolved <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> No Longer Applicable

Do any findings address nepotism, ethics violations or related party transactions?     Yes     No  
Do any findings address violation of bond indenture covenants?                       Yes     No

11. SCHEDULE OF PRIOR YEAR FINDINGS/QUESTIONED COSTS (Finding Caption and No.)

Resolved <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> No Longer Applicable
Resolved <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> No Longer Applicable
Resolved <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> No Longer Applicable
Resolved <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> No Longer Applicable
Resolved <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> No Longer Applicable

AUDITEE SIGNATURE

OK P. Smith

Date 12/6/99

**FOR USE BY LEGISLATIVE AUDITOR**

Agency No. \_\_\_\_\_

Proj. No. \_\_\_\_\_

Firm No. \_\_\_\_\_

**FOR USE BY LEGISLATIVE AUDITOR**

Date Report Received: \_\_\_\_\_

Date Processed: \_\_\_\_\_

Legislative Audit Advisory Council:	Are there unresolved findings listed below?	Yes or No
District Attorney:	Are there findings of criminal acts?	Yes or No
Board of Ethics:	Are there findings of ethics, nepotism, or related parties?	Yes or No
State Bond Commission (SBC):	Are there any findings relating to violations of bond indentures?	Yes or No
	Does the report express going-concern reservations?	Yes or No
	Does the entity have a deficit greater than 5% of revenue? If so, identify the page(s) No(s) _____	Yes or No
High Profile:	Are there any significant findings?	Yes or No

Report: Approved for Release \_\_\_\_\_ Date \_\_\_\_\_ Rank A B C D

(A=No Comments; B=Management Letter Comments Only; C=Control/Compliance Report(s) Comments; D=Criminal/Fraud Acts)  
 Note: For grading purposes, schedules of immaterial findings are treated as a management letter

**REPORT DISTRIBUTION**

File Room (Original Unbound Copy)	(1)	State of State (State CAFR Entries)	See Below
Attorney General	(1)	Investigative Group (Criminal Acts)	1
Clerk of Court _____	(1)	Board of Ethics	1
Kenner Office	1	Actuarial Section (State/Statewide Retirement Systems)	1
Shreveport Office	1	Engagement Manager (SBC's Copy)	1
District Attorney _____	1	Quality Assurance	1
Legislative Auditor (High Profile)	1	_____ Parish Government	1
Assistant Legislative Auditor (High Profile)	1	City/Village/Town of _____	1
Other (High Profile) _____	1	Other _____	1
Press Bureau Chiefs (High Profile)	8	Other _____	1
Press	(2)		
Archives	(1)	Distribution Approval (Initials) _____	
Legislative Audit Advisory Council	1	Copies Needed: _____ Copies TBM _____	

CENTERVILLE VOLUNTEER FIRE COMPANY, INC.

Management's Corrective Action Plan for Current Year Findings  
For the Year Ended September 30, 1999

<u>Ref. No.</u>	<u>Description of Finding</u>	<u>Corrective Action Planned</u>	<u>Name of Contact Person(s)</u>	<u>Anticipated Completion Date</u>

Note: There are no current year findings or management letter comments to be included in this schedule.

CENTERVILLE VOLUNTEER FIRE COMPANY, INC.

Summary Schedule of Prior Findings  
For the Year Ended September 30, 1999

<u>Ref.No.</u>	<u>Fiscal Year Finding Initially Occurred</u>	<u>Description of Finding</u>	<u>Corrective Action Taken (Yes, No Partially)</u>	<u>Planned Corrective Action/Partial Corrective Action Taken</u>	<u>Additional Explanation</u>

Note: There were no prior year findings to be listed in this schedule.