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PARISH OF ST. CHARLES

HAHNVILLE, LOUISIANA

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Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date JUL 05 2000

FOR THE YEAR ENDED DECEMBER 31, **1999**

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PARISH OF
ST. CHARLES
HAHNVILLE, LOUISIANA

COMPREHENSIVE
ANNUAL
FINANCIAL
REPORT

FOR THE YEAR ENDED DECEMBER 31, 1999

PREPARED BY: DEPARTMENT OF FINANCE
R. A. BECNEL, JR.
ACTING DIRECTOR OF FINANCE

INTRODUCTORY SECTION



Parish of St. Charles
Hahnville, Louisiana
Comprehensive Annual Financial Report
As of and for the year ended December 31, 1999

TABLE OF CONTENTS

	<u>Exhibit</u>	<u>Page</u>
INTRODUCTORY SECTION		
LETTER OF TRANSMITTAL.....		v
GFOA CERTIFICATE OF ACHIEVEMENT.....		xxii
PRINCIPAL OFFICIALS.....		xxiii
ORGANIZATIONAL CHART.....		xxiv
FINANCIAL SECTION		
INDEPENDENT AUDITOR'S REPORT		1
GENERAL PURPOSE FINANCIAL STATEMENTS:		
Combined Balance Sheet All Fund Types, Account Groups and Discretely Presented Component Units	A	3
Combined Statement of Revenues, Expenditures and Changes in Fund Balances All Governmental Fund Types and Governmental Funds of Discretely Presented Component Units	B	7
Combined Statement of Revenues, Expenditures and Changes in Fund Balances Budget and Actual - All Annually Budgeted Governmental Fund Types	C	9
Combined Statement of Revenues, Expenses and Changes in Retained Earnings - Enterprise Funds and Proprietary Funds of Discretely Presented Component Units	D	13
Combined Statement of Cash Flows - Enterprise Funds and Proprietary Fund Types of Discretely Presented Component Units	E	14
Combining Balance Sheet All Discretely Presented Component Units	F	16
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - Discretely Presented Component Units - All Governmental Fund Types	G	18
Notes to the Financial Statements		
Note 1 Summary of Significant Accounting Policies		19
Note 2 Stewardship, Compliance & Accountability		26
Note 3 Cash & Cash Equivalents		29

TABLE OF CONTENTS - CONTINUED

	<u>Exhibit</u>	<u>Page</u>
Note 4 Investments.....		29
Note 5 Receivables.....		29
Note 6 Due from Other Governments.....		30
Note 7 Restricted Assets.....		30
Note 8 Fixed Assets.....		30
Note 9 Interfund Assets/Liabilities.....		31
Note 10 Operating Leases.....		33
Note 11 Capital Leases.....		34
Note 12 Long-Term Obligations.....		34
Note 13 Payable from Restricted Assets.....		37
Note 14 Contributed Capital.....		37
Note 15 Reserved and Designated Fund Balances.....		38
Note 16 Property Taxes.....		38
Note 17 Sales and Use Tax.....		39
Note 18 Risk Management.....		40
Note 19 Commitments and Contingencies.....		40
Note 20 Conduit Debt Obligations.....		41
Note 21 Segment Information - Enterprise Funds.....		42
Note 22 Post Retirement Healthcare and Life Insurance Benefits.....		42
Note 23 Pensions.....		43
Note 24 Subsequent Events.....		44
Note 25 Selected Disclosures for Discretely Presented Component Units.....		44
COMBINING AND INDIVIDUAL FUND AND ACCOUNT GROUP STATEMENTS AND SCHEDULES:		
GENERAL FUND		50
Balance Sheet.....	1	51
Detail Schedule of Revenues Compared to Budget.....	2	52
Detail Schedule of Expenditures Compared to Budget.....	3	54
Detail Schedule of Other Sources and Uses Compared to Budget.....	4	62
SPECIAL REVENUE FUNDS		63
Combining Balance Sheet.....	5	65
Combining Statement of Revenues, Expenditures and Changes in Fund Balances.....	6	69
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual.....	7	73
DEBT SERVICE FUNDS		86
Combining Balance Sheet.....	8	88
Combining Statement of Revenues, Expenditures and Changes in Fund Balances.....	9	91
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual.....	10	94
CAPITAL PROJECTS FUNDS		105
Combining Balance Sheet.....	11	106
Combining Statement of Revenues, Expenditures and Changes in Fund Balances.....	12	108

TABLE OF CONTENTS - CONTINUED

	<u>Exhibit</u>	<u>Page</u>
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual.....	13	110
ENTERPRISE FUNDS		117
Combining Balance Sheet.....	14	118
Combining Statement of Revenues, Expenses and Changes in Retained Earnings	15	120
Combining Statement of Cash Flows.....	16	121
GENERAL FIXED ASSET ACCOUNT GROUP		122
Schedule of General Fixed Assets By Source.....	17	123
Schedule of General Fixed Assets - By Function and Activity.....	18	124
Schedule of Changes in General Fixed Assets - By Function and Activity.....	19	125
DISCRETELY PRESENTED COMPONENT UNITS		126
Combined Balance Sheet – St. Charles Parish Communications District All Fund Types and Account Groups Discretely Presented Component Unit	20	127
Combined Balance Sheet – St. Charles Parish Library Service District No. 1 All Fund Types and Account Groups Discretely Presented Component Unit	21	128
SUPPLEMENTAL INFORMATION		129
Required Supplemental Disclosures – Wireless E911 Service Charges (Unaudited)	22	130
Schedule of Council Members and Parish President Compensation.....	23	131
Schedule of Insurance Policies in Force - Consolidated Waterworks and Wastewater District No. 1 (Unaudited).....	24	132
Schedule of Metered Customers Consolidated Waterworks and Wastewater District No. 1 (Unaudited).....	25	132

STATISTICAL SECTION - (UNAUDITED)

	<u>Table</u>	<u>Page</u>
General Governmental Expenditures by Function - Governmental Fund Types.....	1	133
General Governmental Revenues by Source.....	2	134
General Governmental Tax Revenues by Source	2A	135
General Governmental Intergovernmental Revenues by Source	2B	135
Property Tax Levies and Collections.....	3	136
Recap of Tax Millage per \$1,000 of Assessed Value	3A	137
Assessed Value of Taxable Property.....	4	138
Assessed and Estimated Actual Value of Taxable Property	5	139
Value of Exempt Industrial Property	6	140
Parishwide Property Tax Millage.....	7	141
Property Tax Bonded Debt-Ratio of Net General Bonded Debt to Assessed Value & Net Bonded Debt Per Capita	8	142

TABLE OF CONTENTS - CONTINUED

	Table	Page
Sales Tax Bonds - Ratio of Net Bonded Debt to Total Sales.....	9	143
Legal Debt Margin.....	10	144
Ratio of Annual Debt Service for General Bonded Debt to Total Expenditures.....	11	145
Computation of Direct and Overlapping Bonded Debt - General Obligation Bonds.....	12	146
Revenue Bond Coverage.....	13	147
Property Value, Construction and Bank Deposits.....	14	148
Principal Property Taxpayers.....	15	149
Demographic Statistics	16	150

SPECIAL REPORTS OF CERTIFIED PUBLIC ACCOUNTANTS

SINGLE AUDIT SECTION

Independent Auditor's Report on Compliance and on Internal Control over Financial Reporting Based on an Audit of the Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>		151
Independent Auditor's Report on Compliance with Requirements Applicable to Each Major Program and on Internal Control over Compliance in Accordance with OMB Circular A-133		153
Schedule of Findings and Questioned Costs.....		155
Summary Schedule of Prior Audit Findings		157
Corrective Action Plan.....		158
Schedule of Expenditures of Federal Awards.....		159
Notes to Schedule of Expenditures of Federal Awards.....		161



ST. CHARLES PARISH

OFFICE OF THE PARISH PRESIDENT

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May 31, 2000

ALBERT D. LAQUE
PARISH PRESIDENT

Honorable Parish President and Council Members
Parish of St. Charles, Louisiana

The Comprehensive Annual Financial Report for the Parish of St. Charles (the Parish) for the year ended December 31, 1999 is submitted for your review. The report is presented in four sections: introductory, financial, statistical and special reports. The introductory section, which is unaudited, includes this letter of transmittal, an organizational chart and a list of the Parish of St. Charles' principal elected and appointed officials. The financial section includes the general purpose financial statements, the notes to these statements and the combining and individual fund and account group financial statements and schedules, as well as the independent auditors' report on these financial statements and schedules. The statistical section, which is unaudited, includes selected financial and demographic information, generally presented on a ten year basis. The special reports section includes the independent auditors' reports resulting from compliance with the Single Audit Act.

The Comprehensive Annual Financial Report contains the audited financial statements for all of the operations of the Parish (the reporting entity) for which the Parish has been determined to be accountable. This report, which complies with all applicable legal requirements of the St. Charles Parish Home Rule Charter, has been prepared in conformance with generally accepted accounting principles and standards for financial reporting as promulgated by the Governmental Accounting Standards Board (GASB) and the Financial Accounting Standards Board (FASB). The financial report was prepared by the Department of Finance. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentations, including all disclosures, rests with the Parish. We believe the data, as presented, is accurate in all material respects and is presented in a manner which fairly sets forth the financial position and results of operations of the Parish. Furthermore, we believe that all disclosures necessary to enable the reader to gain an understanding of the Parish's financial activities have been included.

The accompanying financial statements have been audited by the Parish's independent certified public accountants, Rebowe & Company, and their opinion resulting from their examination is included in this Comprehensive Annual Financial Report. The auditors

gained an understanding of the Parish's system of internal accounting controls as required by generally accepted auditing standards. Comments and recommendations resulting from the assessment of the internal accounting controls will be evaluated by management and will be implemented to the extent that the additional control objectives are cost beneficial to the Parish in relation to the concept of reasonable assurance that assets are properly safeguarded and that financial transactions are properly recorded. Implementation of prior years' recommendations have resulted in improved internal accounting controls and increased administrative efficiency.

The notes to the financial statements, which are an integral part of this Comprehensive Annual Financial Report, summarize the Parish's significant accounting policies, identify the entities included within this report and disclose additional information which is considered necessary for a fair presentation of the accompanying financial statements.

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Parish of St. Charles for its comprehensive annual financial report (CAFR) for the fiscal year ended December 31, 1998. This was the fourth consecutive year that the Parish has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

PARISH OF ST. CHARLES

The Parish is located approximately 25 miles up river from New Orleans. It has an estimated population of 48,640. The Parish is bisected by the Mississippi River, bordered by Lake Pontchartrain on the north, Lake Salvador on the south, Jefferson Parish on the east and by Lake Des Allemands, Lafourche Parish, and St. John the Baptist Parish on the west.

The Parish covers a 286 square mile area. It is one of three river parishes that comprise the Port of South Louisiana, which is the 52 mile stretch along the Mississippi River between Baton Rouge and New Orleans. The tri-parish area of St. Charles, St. John the Baptist and St. James, which are under the jurisdiction of the Port of South Louisiana, comprise the nation's largest tonnage port.

Besides having the Mississippi River flow through the Parish, other modes of transportation include four rail lines and numerous major highways including US 61 and US 90, Interstate 10, Interstate 310, LA 18 and LA 48 (the river road on the west and east

bank) and LA 3127 (a direct route to Donaldsonville from Boutte). A big plus for the Parish was the completion of the Interstate 310 expansion. Spanning 11.5 miles from US 90 in Boutte to I-10 at the Jefferson Parish line, I-310 allows commuters speedy access to the metropolitan areas of Jefferson Parish and New Orleans. Direct access to the New Orleans International Airport along US 61 is another mode of transportation located at the St. Charles/Jefferson Parish line.

A number of Fortune 500 companies are located within the Parish of St. Charles along the Mississippi River industrial corridor. These companies are engaged in a variety of economic sectors including oil refining, petrochemical processing, electrical and telephone utilities, agricultural (grain elevators) and retail office products distribution. These industries are major employers in St. Charles Parish. Other important industries include construction, banking, industrial parks, wholesale and retail trade and government.

REPORTING ENTITY

The Parish of St. Charles' present system of government was established by its Home Rule Charter which became effective in 1978. The Parish operates under a president-council form of government with the Parish President, seven district Council Members and two at-large Council Members, each elected for a four-year concurrent term.

The Parish President is the chief executive officer of the Parish responsible for carrying out policies adopted by the St. Charles Parish Council (the Council) and for the administration, direction and supervision of all parish departments, offices, agencies and special districts, the heads of which are appointed by him. The Parish President submits an operating and capital budget to the Council for approval at least seventy-five days before the beginning of each fiscal year.

The Council is the governing authority for the Parish of St. Charles, a political subdivision of the State of Louisiana as authorized by the Constitution of the State of Louisiana. The Council consists of nine members of which two members are elected parishwide to represent the entire parish and seven members are elected to represent each of the seven districts. The Council elects from among its members a chairman and a vice-chairman who serve at its pleasure. The Council may levy and collect taxes, special assessments, service charges, license charges, fees and other revenues, and borrow money subject to limitations provided by state law.

The financial statements of the reporting entity present the primary government (the Parish) and its component units as required by generally accepted accounting principles. The basic criterion for determining whether a governmental department, agency, institution, commission, public authority, or other governmental organization should be included in a primary governmental unit's general purpose financial statements is financial accountability. Financial accountability includes the appointment of a voting

majority of the organization's governing body and the ability of the primary government to impose its will on the organization or if there is a financial benefit/burden relationship. In addition, an organization which is fiscally dependent on the primary government should be included in the reporting entity.

Based on the previous criteria, the Parish has determined that the following are legally separate component units of the Parish. The component units noted below are included in the Parish's general purpose financial statements either as a blended component unit or as a discretely presented component unit because of the significance of their operational or financial relationships with the Parish.

Blended Component Units

St. Charles Parish Gravity Drainage District No. 2
Waterworks District No. 1
Consolidated Waterworks and Wastewater District No. 1

Discretely Presented Component Units

St. Charles Parish Communications District
St. Charles Parish Library Service District No. 1
Sunset Drainage District of St. Charles Parish
St. Charles Parish Hospital Service District

There are no municipalities within the Parish of St. Charles.

YEAR IN REVIEW

COASTAL ZONE MANAGEMENT

The Davis Pond Freshwater Diversion Structure made substantial progress in 1999. The construction project is 80% complete and is expected to be capable of diverting freshwater by the Spring of 2001 according to the Corps of Engineers. The extraordinary one hundred and thirty million-dollar project will, on completion, channel freshwater from the Mississippi River into expansive wetland areas of southeast Louisiana, thereby arresting coastal shoreline and wetland losses of previous decades. The project will simulate the natural processes of bygone years when natural river inundation refreshed surrounding areas, building the deltas that compose south Louisiana. The Davis Pond Diversion is, historically, the most substantial wetlands management project in our area.

DRAINAGE

The Parish identified and prioritized by cost benefit ratios certain east bank and west bank drainage improvement projects to be constructed with one percent sales tax, Series ST-1996, bond proceeds and interest earnings. At the end of 1999 two projects were

completed and four projects were under construction. The remaining projects are in the engineering design stage.

ECONOMIC DEVELOPMENT & TOURISM

According to a Louisiana Department of Economic Development report, the Parish ranked first in the state in industrial investment in 1999. The Parish's twenty-eight industrial expansion projects approximated \$978 million which created an estimated 463 permanent jobs and 3,900 construction jobs. St. Charles Parish accounted for almost 21% of the State's total 1999 industrial investment. Since 1994 the Parish has recorded over \$3 billion in industrial investment.

The East Bank of St. Charles Parish continues to be a popular relocation destination for metro area businesses. The Economic Development Department worked closely with **First Industrial Realty Trust** to promote **James Business Park** in St. Rose as the premier business campus in the New Orleans area. **Whitney & Richardson, LLC**, announced plans to build a 6,000 square foot office facility in the business campus to house its commercial collection agency. The department worked with **Intelligent Machine Concepts** to secure \$250,000 of State Revolving Loan Fund financing to expand their \$2 million, 10,000 square foot, light-manufacturing facility within the business park. First Industrial completed construction of **Service Center 24**, consisting of approximately 53,000 square feet of warehouse and office space. The department worked with First Industrial to recruit a division of **Siemens** as the facility's first tenant, leasing approximately 20,000 square feet. The year culminated spectacularly with the expansion of the northern portion of James Business Park and the announcement by First Industrial to build a 253,000 square foot speculative warehouse. **Penner & Welsch, Inc.**, a pharmaceutical distributor, purchased 7.5 acres of property in St. Rose and announced plans to construct a 35,000 square foot, two-story office/warehouse facility to house its corporate headquarters. **Con-Way Southern Express**, a freight transporter, purchased 14.8 acres along Airline Highway in St. Rose and announced plans to build a 26,000 square foot, 64-door crossdock terminal. The \$6 million facility will be the new home of Con-Way's regional operations. The department also successfully worked with **United Rentals** to facilitate their relocation to Airline Highway in St. Rose, where they plan to construct a \$2 million, 21,000 square foot facility. The department also worked with **Greud Fine Foods** in the planning and construction of its new \$1.5 million, 18,000 square foot supermarket in Norco. Greud will employ thirty-five people at its new location.

Wal-Mart's announcement to build a 145,000 square foot supercenter store in Boutte on the West Bank of St. Charles Parish was great news. The "**Super Wal-Mart**" will employ over 325 full and part time workers. The department also worked with real estate brokers representing **Wendy's** and **Burger King** during the year to select property for their new restaurants. **FleetClean Systems, Inc.**, a Texas-based company, announced plans to locate its Container Division's tank washing operations to **St. Charles Industrial Park** in Hahnville creating 10 to 15 permanent jobs.

In 1999, St. Charles Parish had more employment opportunities available to its residents than at any time in recent history. The average annual unemployment rate for the year was 4.6%.

It is hard to quantify the success of business retention/expansion efforts. However, a look at business activity provides some insight into the vitality of the local economy. During 1999 the St. Charles Parish Sales Tax Office registered 132 new businesses while 52 businesses changed ownership or discontinued operations in St. Charles Parish.

The Tourist Information Center continues to be utilized by more and more visitors to St. Charles Parish. In 1999, 1,533 tourists entered the Tourist Information Center. This 38% increase from the previous year was due largely to the Center's expanded hours of operation.

To enhance its business attraction efforts, the Department of Economic Development and Tourism maintains a St. Charles Parish Internet site, www.st-charles.la.us. The site contains a wide variety of St. Charles Parish information including government facts, tourism data and points of interest, local economic facts and figures, parish maps, and a parish calendar of events.

PLANNING AND ZONING

The Department of Planning & Zoning is working with the developers of Ashton Plantation, an extensive new development on the west bank of the Mississippi River. The 1,625 acre tract is projected to host 2,000 new homes and supporting commercial establishments. This development plan will produce dramatic changes in the context of our community, and will require significant energies of the Department of Planning & Zoning in guiding its progress over the next decade. Ashton Plantation promises to keep St. Charles Parish in a leading role in the State of Louisiana with respect to residential development. Phase I, consisting of 211 lots, received preliminary approval in 1999 and construction is expected to commence in 2000.

The following major subdivisions completed construction and dedication of their infrastructure for perpetual maintenance by the Parish in 1999:

- | | |
|---------------------------------|---------------------|
| • Acadian Trace/Evangeline Lane | 18 residential lots |
| • Acadian Trace/Valcour Lane | 18 residential lots |
| • Fashion Plantation, Phase I | 78 residential lots |
| • Primrose Estates | 73 residential lots |
| • Shamrock Park, Phase II | 54 residential lots |

Major subdivisions must receive preliminary plat approval from the Planning & Zoning Commission. Preliminary plats outline the plan of subdivisions. Following preliminary plat approvals, construction plans and drainage impact analysis must be presented and

approved by the Parish Engineer prior to start of construction. The following developments received preliminary plat approvals during 1999:

- Ashton Plantation Estates 211 residential lots
- Beau Place 123 residential lots
- Dorvin Developments 6 residential lots
- Riverbend Estates 103 residential lots
- Oaklawn Ridge Estates 69 residential lots
- Lakewood East 41 residential lots

The permitting of various developmental and commercial activities within St. Charles Parish is a major responsibility of the Planning and Zoning Department. Due to an improving business climate, low loan interest rates, and the transportation advantages of the I-310 connection, permitting levels continued at a brisk rate. The statistics presented offer an overview of the permitting activities for 1999.

<u>Type of Permit</u>	<u>Number of Permits</u>	<u>Value of Development</u>
Residential (New Construction)	219	\$25,591,315
Additions (Existing Residential)	231	\$ 1,689,039
Mobile Homes	146	\$ 2,636,164
Commercial	40	\$ 8,570,789
Industrial	12	\$33,067,875
Multi-Family	10	\$ 1,040,000
Swimming Pools	55	\$ 1,021,815

Development growth in St. Charles Parish continued at a quick pace during 1999, riding the booming local and national economy. Single family residential building permits maintained the high level achieved the previous year. Industrial permits increased from two in 1997 and none in 1998 to twelve in 1999. The reported value of development increased by approximately \$32 million dollars from that of last year.

RECREATION

The Parks and Recreation Department's 10 year old girls basketball team finished **fifth** in the **National Biddy Basketball Tournament**. The 12 year old boys team won the regional biddy basketball tournament and advanced to the **National Biddy Basketball Tournament** in Wichita, Kansas. The Parish's 13 year old team finished **second** and the 14-year-old team finished **fourth** in the **National Pre-prep Biddy Basketball Tournament** in Houma, Louisiana. There were a total of 104 teams participating in the Parish's basketball program in 1999.

In July the track team attended the AAU Region VI Track and Field Meet in Hoover, Alabama which qualified the team to attend the National AAU Junior Olympics held in Cleveland, Ohio. Fifteen team members participated in the final championship event.

The Parks and Recreation Department's largest sports participant program is the baseball/softball program with 210 teams composed of 3,208 participants. The quality of our sports program is affirmed by the fact that our 13 year old Dixie Boys Baseball Team won **first** place in the **State** and **sixth** place in the **Dixie World Series** in Pelham, Alabama and our 16 year old boys won **first** place in the **State** and **second** place in the **Dixie World Series** in Euless, Texas.

As you can tell, we are very proud of all of our young sports participants.

TAX ELECTIONS

At an election held July 17, 1999, the voters approved two Parish ad valorem tax propositions. The first was a 10 year 1.58 mills property tax renewal for Fire Protection. The second proposition was a 10 year 5.96 mills property tax renewal for acquiring, constructing and maintaining Public Roads and Bridges.

WASTEWATER

The Parish has been and continues to be in violation of the Federal Clean Water Act by discharging untreated or partially treated wastewater into the environment. The Environmental Protection Agency (EPA) issued two orders requiring the Parish to improve its wastewater system so that it will meet EPA's standards. On May 3, 1997 the citizens of St. Charles Parish approved a Sewer Construction Bond Proposition authorizing the issuance of 21 year general obligation ad valorem tax bonds in an amount not to exceed \$41,000,000, in one or more series, to construct two regional wastewater treatment plants and associated force mains and pump stations. St. Charles Parish entered into loan and pledge agreements with the Louisiana Department of Environmental Quality through its Municipal Facilities Revolving Loan Fund Program for \$17,000,000 on September 1, 1997 and \$24,000,000 on July 24, 1998 at an interest rate of 3.95% per annum. The Parish has additional State and local commitments totaling \$3,792,300. The proceeds are being used to construct regional wastewater treatment plants in Destrehan and Hahnville and associated force mains and pump stations.

ACCOUNTING SYSTEM CONTROL

The Finance Department is responsible for providing all Parish financial services including financial accounting and reporting, payroll and accounts payable disbursement functions, cash and investments management, debt management, budgeting, contract administration and special financial analyses for parish management. The Director of Finance is appointed by the Parish President and supervises the department's operations.

The Finance Department is also responsible for the establishment and maintenance of an internal control structure to provide reasonable, but not absolute, assurance regarding: 1) the safeguarding of assets against loss from unauthorized use or disposition and 2) the reliability of financial records for preparing financial statements and maintaining accountability for assets.

The concept of reasonable assurance recognizes that the cost of a control should not exceed the benefits likely to be derived, and that the evaluation of costs and benefits requires estimates and judgments by management. All internal control evaluations occur within this framework, and are believed to adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resource measurement focus. The modified accrual basis of accounting is used by all governmental fund types and agency funds. Under this method, revenues are recognized when susceptible to accrual and expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded as fund liabilities when due. All proprietary funds are accounted for on a flow of economic resources measurement focus. The enterprise funds are maintained on the accrual basis of accounting. Revenues are recognized when they are earned and expenses are recognized when they are incurred.

BUDGETARY CONTROL

Formal budgetary accounting is employed as a management control device during the year for the general fund, special revenue funds (except for the criminal court fund), debt service funds, capital projects funds and proprietary funds.

The level of budgetary control is at the fund/department level and expenditures may not exceed budgeted appropriations. Appropriations which are not expended nor encumbered lapse at year end.

Budgets for the general, special revenue (except for the criminal court fund), debt services, and capital projects funds are adopted on a modified accrual basis of accounting. Budgets for the proprietary funds are adopted on an accrual basis.

FINANCIAL OVERVIEW

GENERAL GOVERNMENT

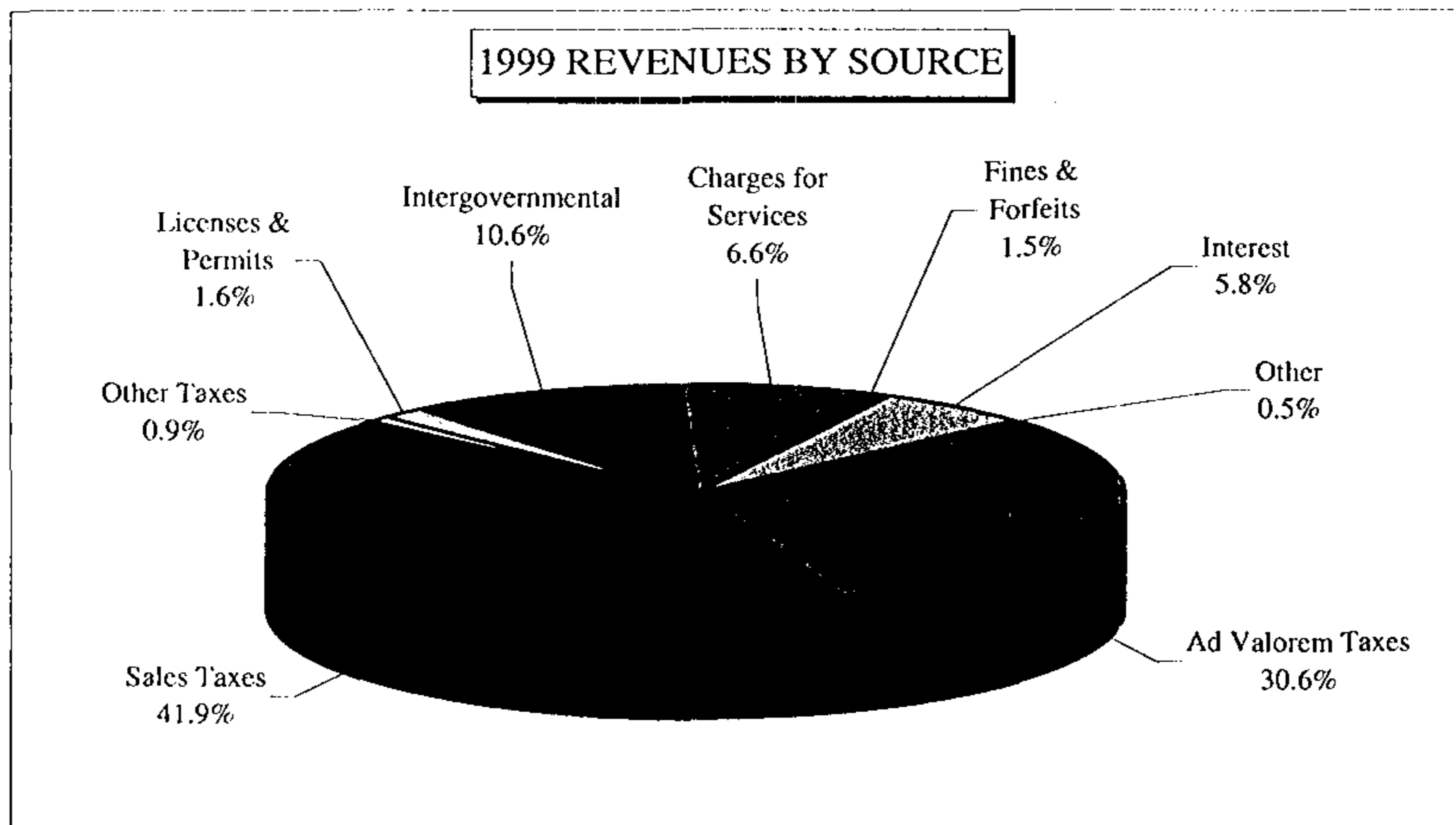
General government includes general, special revenue and debt service fund types. As shown on the following summary presentations, these fund types account for traditional primary general government services. Capital Project Funds are excluded because they

are not considered recurring general government functions. The revenues are presented by source and expenditures by governmental function.

The following is a summary of recurring primary general government operations for 1999 by fund type.

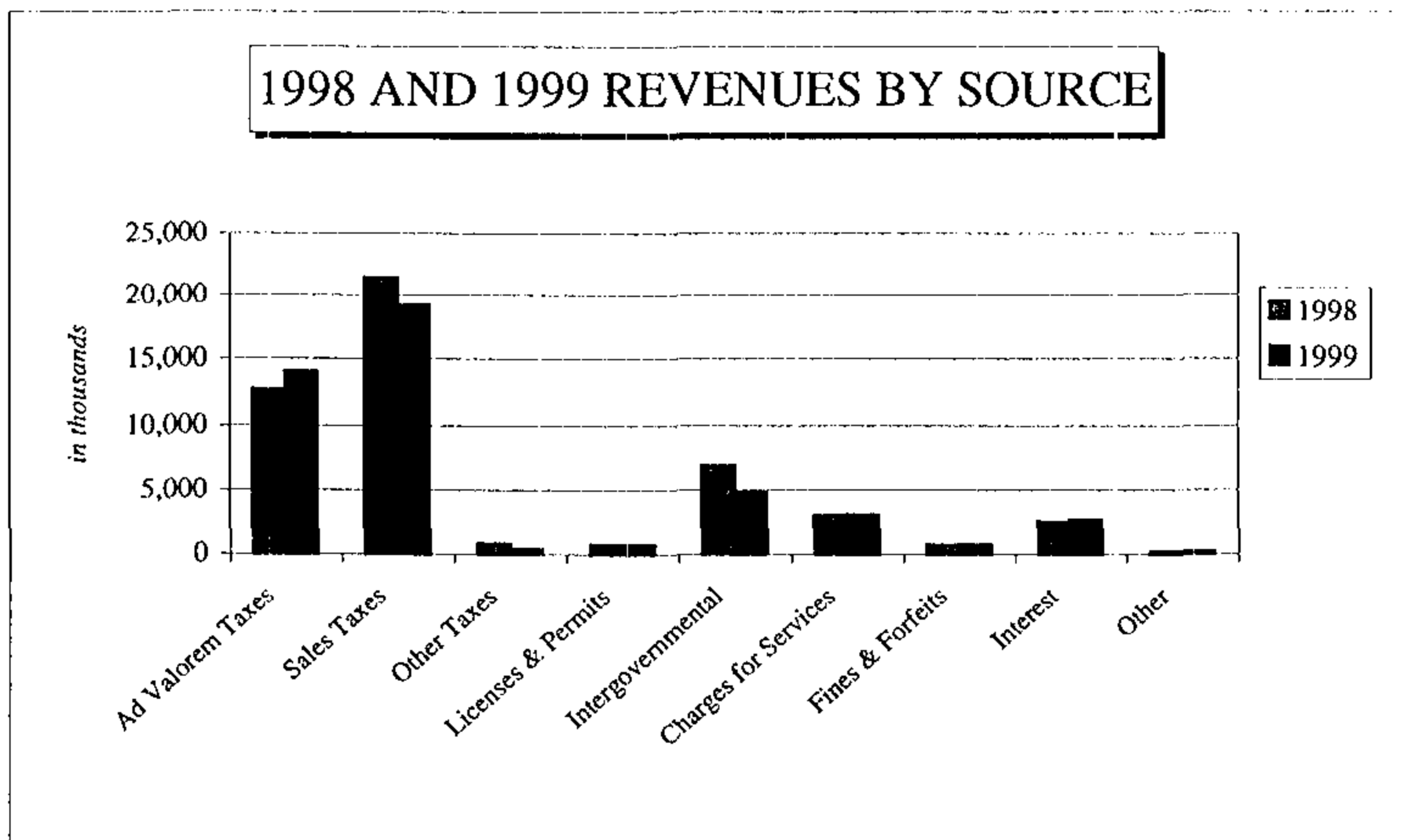
	Totals	General Fund	Special Revenue Funds	Debt Service Funds
Fund Balance, Jan. 1, 1999	\$ 44,596,366	\$ 15,134,626	\$ 22,650,183	\$ 6,811,557
Revenues & Other Financing Sources	48,150,907	13,829,783	24,369,757	9,951,367
Expenditures & Other Uses	(46,789,300)	(14,969,509)	(22,297,893)	(9,521,898)
Fund Balance, Dec. 31, 1999	<u>\$ 45,957,973</u>	<u>\$ 13,994,900</u>	<u>\$ 24,722,047</u>	<u>\$ 7,241,026</u>

A summary of current year primary general government source of funds is presented in graphic form below.

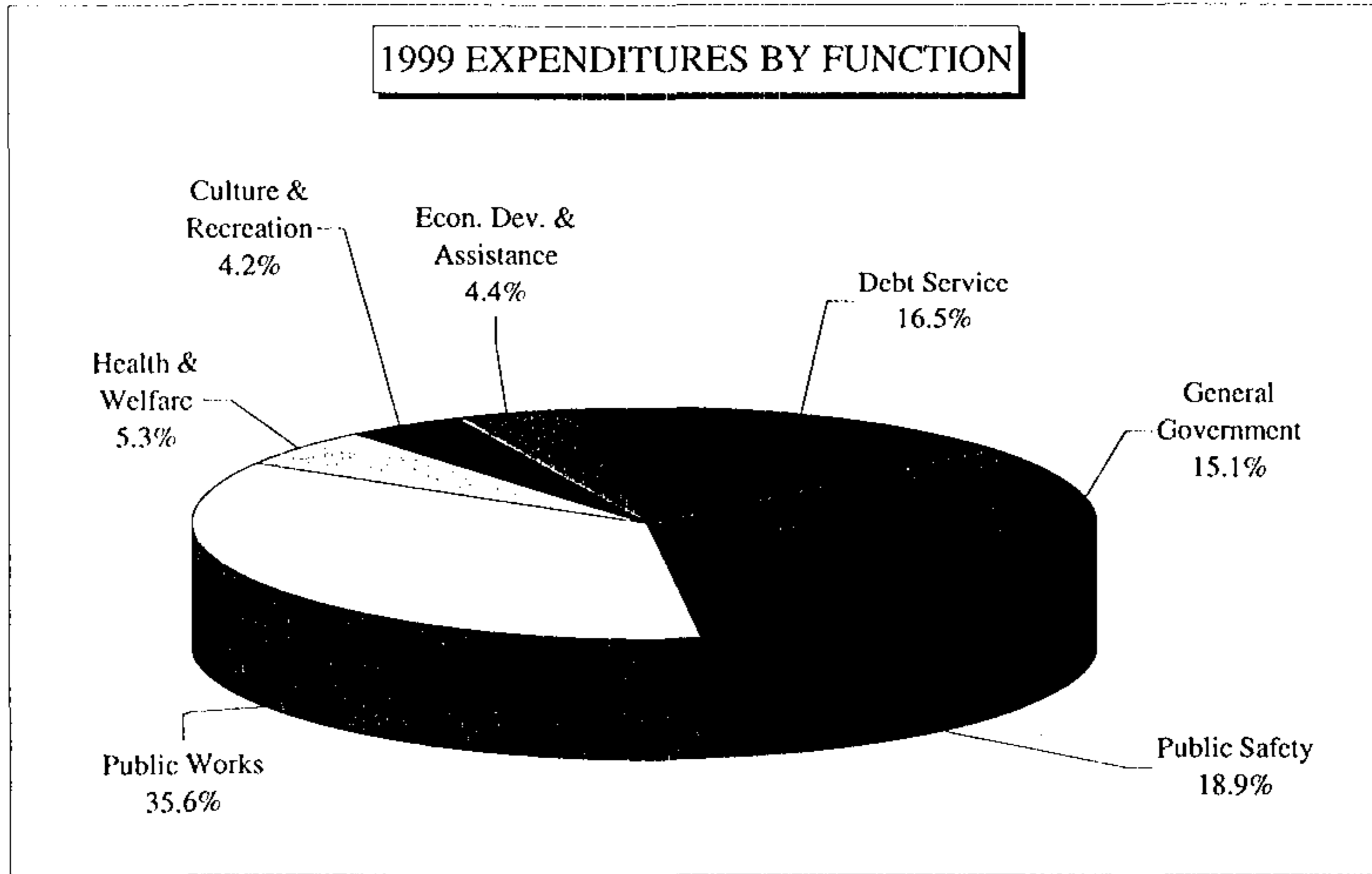


SOURCES OF FUNDS	(DOLLARS IN THOUSANDS)					
	1999		1998		Over/(Under) 1998	
	Amount	% of Total	Amount	% of Total	Amount	% Change
Ad Valorem taxes	\$14,019.6	30.6%	\$12,647.7	25.9%	\$1,371.9	10.8%
Sales taxes	19,185.1	41.9%	21,392.4	43.9%	(2,207.3)	(10.3%)
Other taxes	417.2	0.9%	805.5	1.6%	(388.3)	(48.2%)
Licenses and permits	731.4	1.6%	712.6	1.5%	18.8	2.6%
Intergovernmental	4,851.0	10.6%	6,887.4	14.1%	(2,036.4)	(29.6%)
Charges for services	3,027.8	6.6%	2,973.5	6.1%	54.3	1.8%
Fines and forfeits	693.6	1.5%	664.4	1.4%	29.2	4.4%
Interest	2,636.7	5.8%	2,483.0	5.1%	153.7	6.2%
Other	226.6	0.5%	191.9	0.4%	34.7	18.1%
Total	\$45,789.0	100.0%	\$48,758.4	100.0%	(\$2,969.4)	(6.1%)

Total 1999 primary general government revenues decreased by 6.1 percent from that of 1998. The decrease occurred in sales taxes, other taxes and intergovernmental revenues. A comparison of 1998 and 1999 general government revenues is presented below.

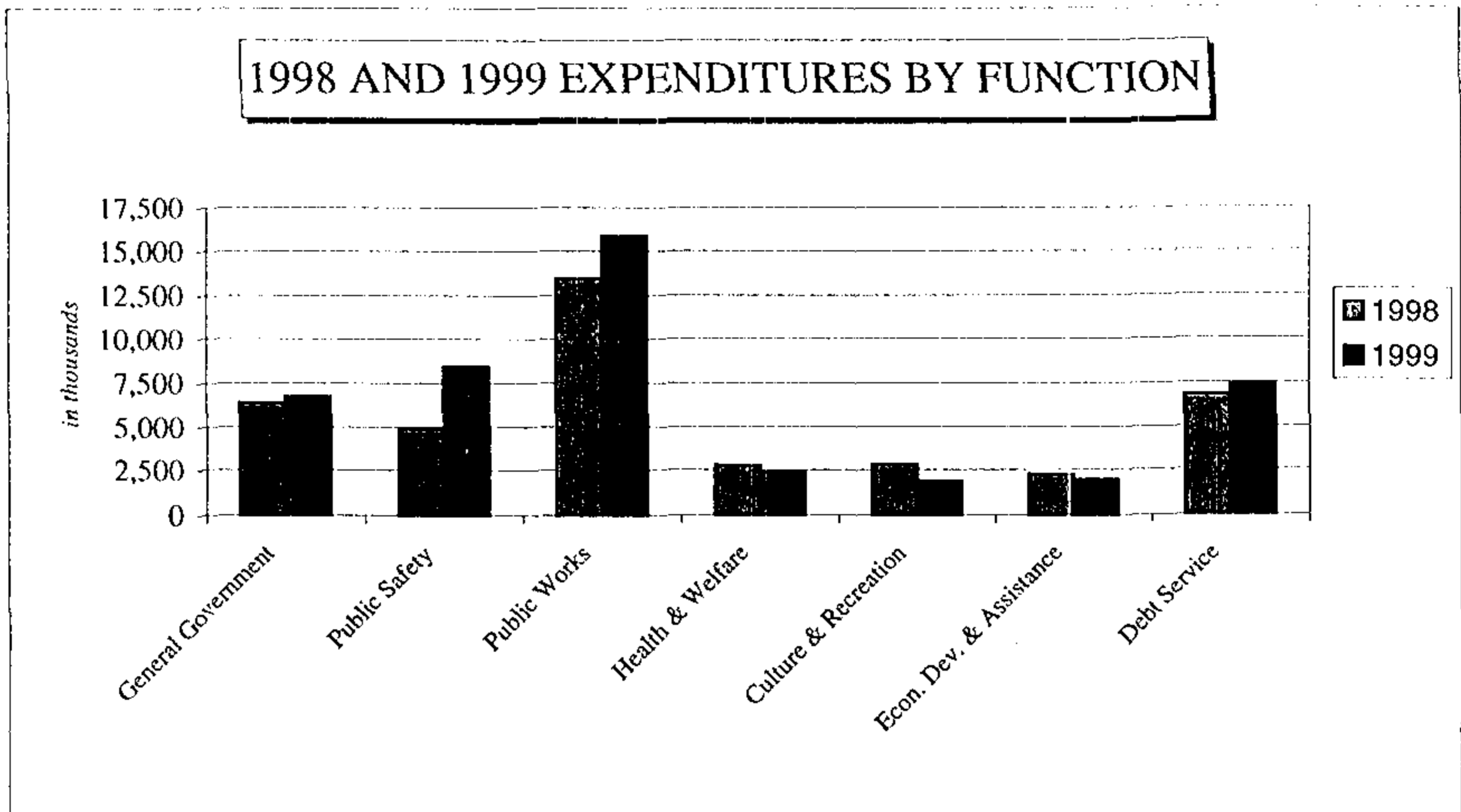


A summary of current year primary general government uses of funds is presented in graphic form below.



USES OF FUNDS	(DOLLARS IN THOUSANDS)					
	1999		1998		Over/(Under) 1998	
	Amount	% of Total	Amount	% of Total	Amount	% Change
General government	\$6,747.5	15.1%	\$6,370.9	16.2%	\$376.6	5.9%
Public safety	8,419.5	18.9%	4,894.2	12.4%	3,525.3	72.0%
Public works	15,852.3	35.6%	13,428.7	34.2%	2,423.6	18.0%
Health and welfare	2,347.8	5.3%	2,736.6	7.0%	(388.8)	(14.2%)
Culture and recreation	1,865.2	4.2%	2,812.0	7.2%	(946.8)	(33.7%)
Economic development & assistance	1,944.9	4.4%	2,239.3	5.7%	(294.4)	(13.1%)
Debt Service	7,362.7	16.5%	6,798.3	17.3%	564.4	8.3%
Total	\$44,539.9	100.0%	\$39,280.0	100.0%	\$5,259.9	13.4%

Primary general government expenditures for 1999 increased by 13.4 percent from that of 1998. The increase is due primarily to increases in public safety and public works expenditures. A comparison of 1998 and 1999 general government expenditures is presented below.



The following schedule illustrates the relationship of the General Fund unreserved fund balance to the General Fund operating budget for the illustrated years:

<i>General Fund</i>			
Fiscal Year Ended December 31	Unreserved Fund Balance	Operating Budget, Succeeding Year	Ratio of Unreserved Fund Balance to Succeeding Year's Budget
1995	\$ 7,834,241	\$ 10,595,999	74%
1996	6,715,910	10,394,602	65%
1997	10,993,667	11,353,590	97%
1998	14,880,336	16,329,935	91%
1999	13,800,892	13,786,039	100%

The General Fund is heavily dependent upon sales tax revenue as a funding source. Fifty-three percent (53%) of the General Fund revenue total for 1999 consists of sales tax revenue. Since sales tax revenue can vary significantly from year to year, depending on the condition of the economy, a sufficient fund balance must be maintained to fund current operations during periods of economic downturn. The Parish used a portion of the unreserved General Fund fund balance by providing a \$4,000,000 grant to the St.

Charles Parish Sheriff's Office in 1999 to support a portion of the cost of constructing a new jail facility. The Parish also budgeted the use of a portion of the unreserved General Fund fund balance in the original 2000 Budget by appropriating a \$1,998,358 transfer for Wastewater capital improvements and repairs and a \$122,000 transfer for Recreation capital improvements. The 2000 budget provides for the maintenance of a sufficient fund balance to assure that public services will be maintained in the event of temporary economic downturns. The Parish has a number of capital projects in the developmental stage for which a portion of the fund balance may be used in the future, including a government administration building and a geographic information system.

ENTERPRISE FUNDS

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprise, where the intent of the governing body is that the cost (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The following funds are classified as enterprise funds: St. Charles Parish Consolidated Waterworks and Wastewater District No. 1 Waterworks Fund and the Consolidated Waterworks and Wastewater District No. 1 Wastewater Fund.

The following is a summary of enterprise operations for the latest four-year period.

	<u>1999</u>	<u>1998</u>	<u>1997</u>	<u>1996</u>
Retained earnings - beginning of year	\$ 12,735,043	\$ 11,937,061	\$ 10,777,832	\$ 10,015,604
Prior period adjustment	-	-	-	(337,487)
Total operating revenues	9,440,489	9,248,040	9,123,456	9,116,751
Total operating expenses	10,070,799	9,786,385	9,264,462	9,105,387
Operating income (loss)	(630,310)	(538,345)	(141,006)	11,364
Total nonoperating revenues (expenses)	109,964	(478,767)	(521,176)	(589,280)
Net income (loss)	(520,346)	(1,017,112)	(662,182)	(577,916)
Depreciation allocated to contributed capital	1,812,417	1,815,094	1,821,411	1,677,631
Income transferred to retained earnings	1,292,071	797,982	1,159,229	1,099,715
Retained earnings - end of year	\$ 14,027,114	\$ 12,735,043	\$ 11,937,061	\$ 10,777,832

CASH MANAGEMENT

Under state law, the Parish may deposit funds in demand deposits, interest bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having principal offices in Louisiana. Under state law, these deposits must be secured by federal deposit insurance or the pledge of securities owned by the bank. The market value of the pledged securities plus the federal

deposit insurance must at all times equal or exceed the amount on deposit with the bank. Certain pledged securities are held by the Parish's agent in the Parish's name.

State laws permit the Parish to invest in United States bonds, treasury notes or certificates, or other obligations of the U. S. Government and agencies of the U. S. Government which are federally insured, and certificates of deposit of state banks and national banks having their principal office in the State of Louisiana, or in mutual or trust fund institutions which are registered and which have underlying investments limited to securities of the U. S. Government or its agencies. In addition, local governments in Louisiana are authorized to invest in the Louisiana Asset Management Pool, (LAMP), a cooperative endeavor formed by an initiative of the state treasurer and organized under the laws of the State of Louisiana, which operates as an investment pool.

The investment law for local governments and political subdivisions of the State of Louisiana was amended by Acts 374 and 1126 during the 1995 Legislative Session. The Acts require local governments to establish formal written investment policies. St. Charles Parish's investment policy addresses such topics as investment objectives, broker/dealer selection, internal controls, ethics and conflicts of interest, authorized investments, prohibited transactions and reporting requirements. This policy goes well beyond the requirements of Acts 374 and 1126 and should serve the Parish well for many years to come. The Parish's portfolio as of December 31, 1999 consists of interest bearing checking accounts, treasury notes, State and Local Government Issues (SLUG), United States Government Agency securities (FHLB, FNMA and FHLMC) and investment in the LAMP.

DEBT MANAGEMENT

On June 17, 1999 the Parish closed two bond refunding issues. The first was a \$6,055,000 Consolidated Waterworks and Wastewater District No. 1 water revenue refunding bond issue providing a net interest savings to the District of \$1,420,598 over the life of the issue. The second refunding was a \$1,920,000 Fire Protection general obligation ad valorem tax bond refunding issue providing the Parish with a net interest savings of \$151,777 over the life of the issue. Because the Waterworks revenue bonds are paid for from customer service charges, the debt service cost savings reduces the cost of operating the system thus benefiting every Waterworks customer. Likewise, the property tax payers benefit from the reduced cost of the Fire Protection bond debt service cost because of this bond refunding.

The ratio of net bonded debt to assessed valuation and the amount of bonded debt per capita are useful indicators of a government's debt position to management, citizens and investors. The data for the Parish at the end of 1999 is as follows:

	<u>Gross Bonded Debt</u>	<u>Ratio of Net Bonded Debt to Assessed Value</u>	<u>Net Bonded Debt Per Capita</u>
Net direct general obligation bonded debt	\$8,790,000	1.0%	\$132

Outstanding bonded indebtedness of the Parish at December 31, 1999 is summarized in the following table:

	<u>Balance at December 31, 1998</u>	<u>Issues</u>	<u>Maturities</u>	<u>Balance at December 31, 1999</u>
General obligation & special tax bonds	\$ 43,005,000	\$ 1,920,000	\$ (5,730,000)	\$ 39,195,000
Revenue bonds	16,010,000	6,055,000	(6,060,000)	16,005,000
	<u>\$ 59,015,000</u>	<u>\$ 7,975,000</u>	<u>\$ (11,790,000)</u>	<u>\$ 55,200,000</u>

GENERAL FIXED ASSETS

The general fixed assets of the Parish are those fixed assets used in the performance of primary general governmental functions and exclude the fixed assets of component units, proprietary funds and infrastructure items such as roads, bridges, levees and drainage canals. As of December 31, 1999, the general fixed assets (excluding construction in progress) of the Parish amounted to \$47,336,778.

RISK MANAGEMENT

St. Charles Parish is insured for automobile liability, general liability, property, worker's compensation and unemployment insurance. Group health, life and accident insurance is provided through an insured minimum premium program, with a preferred provider network. In addition, various risk control techniques, including an employee safety program, drug free workplace program with drug screening for new employees and employees involved in on-the-job accidents, pre-employment evaluations and the development of a risk management program have been implemented to minimize accident related losses.

ACKNOWLEDGMENT

The preparation of this report on a timely basis could not have been accomplished without the efficient and dedicated service of the entire staff of the Finance Department. I would like to express my appreciation to all members of the department who assisted and

contributed to the preparation of this report. I would also like to thank the Parish President and Parish Council Members for their support and interest in the financial operations of the Parish. I sincerely appreciate their continuing support.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "R. A. Becnel, Jr.", with a stylized flourish at the end.

R. A. Becnel, Jr.
Acting Director of Finance



ST. CHARLES PARISH

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Financial Report
for the Fiscal Year Ended
December 31, 1998

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Cary Brubaker
President

Jeffrey L. Esser
Executive Director

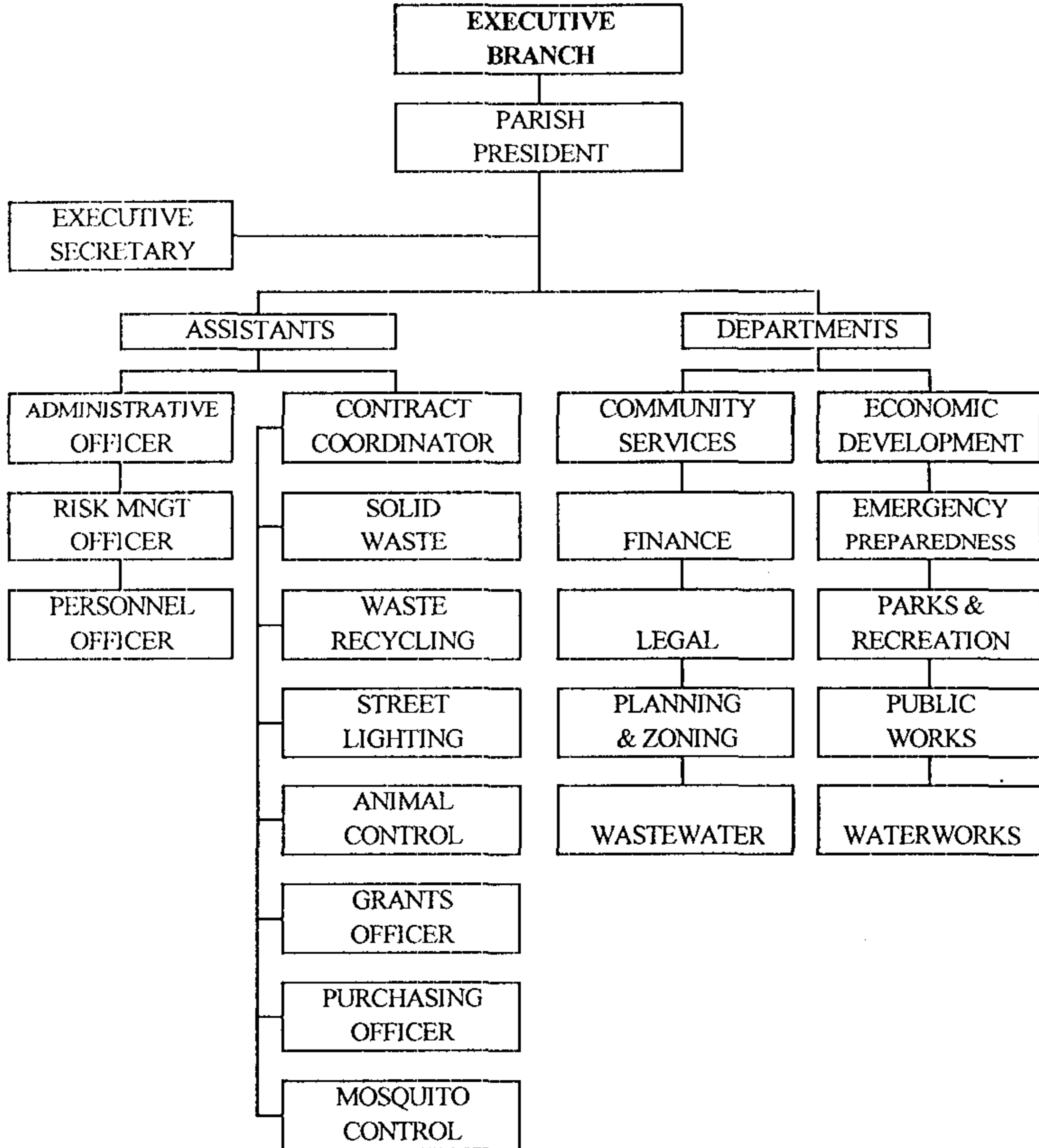
Parish of St. Charles
PRINCIPAL OFFICIALS
December 31, 1999

TERRY AUTHEMENT	Chairman
'RAM' RAMCHANDRAN	Vice-Chairman
JOAN BECNEL	Secretary
CHRIS A. TREGRE	Parish President
ROLAND A. BECNEL, JR.	Finance Director

COUNCIL MEMBERS

'RAM' RAMCHANDRAN	Division A (At Large)
BARRY MINNICH	Division B (At Large)
ELLIS A. ALEXANDER	District I
BRIAN J. CHAMPAGNE	District II
DARNELL "DEE" ABADIE	District III
TERRY AUTHEMENT	District IV
CURTIS T. JOHNSON, SR.	District V
RICHARD "DICKIE" DUHE	District VI
BILL SIRMON, JR.	District VII

**PARISH OF ST. CHARLES
ORGANIZATIONAL CHART**



FINANCIAL SECTION



REBOWE & COMPANY

CERTIFIED PUBLIC ACCOUNTANTS
CONSULTANTS

A PROFESSIONAL CORPORATION

3501 N. Causeway Blvd. • Suite 810 • P.O. Box 6952 • Metairie, LA 70009
Phone (504) 837-9116 • Fax (504) 837-0123 • E-mail rebowe@rebowe.com

INDEPENDENT AUDITOR'S REPORT

To the President and Members
of the **St. Charles Parish Council**
Hahnville, Louisiana

We have audited the accompanying general purpose financial statements of the **Parish of St. Charles, Louisiana** (the "Parish"), as of and for the year ended December 31, 1999, as listed in the table of contents. These general purpose financial statements are the responsibility of the management of the Parish. Our responsibility is to express an opinion on these general purpose financial statements based on our audit. We did not audit the financial statements of the discretely presented proprietary component unit, St. Charles Parish Hospital Service District, which financial statements reflect total assets and operating revenues of \$23,466,479 and \$15,042,202, respectively, and the governmental component unit, Sunset Drainage District, which financial statements reflect total assets and revenues of \$2,051,745 and \$341,956, respectively. Those financial statements were audited by other auditors whose reports thereon have been furnished to us, and our opinion on the general purpose financial statements, insofar as it relates to the amounts included for the discretely presented governmental or proprietary component units, is based on the reports of the other auditors.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general-purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the reports of other auditors provide a reasonable basis for our opinion.

In our opinion, based on our audit and the reports of other auditors, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Parish as of December 31, 1999, and the results of its operations and cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

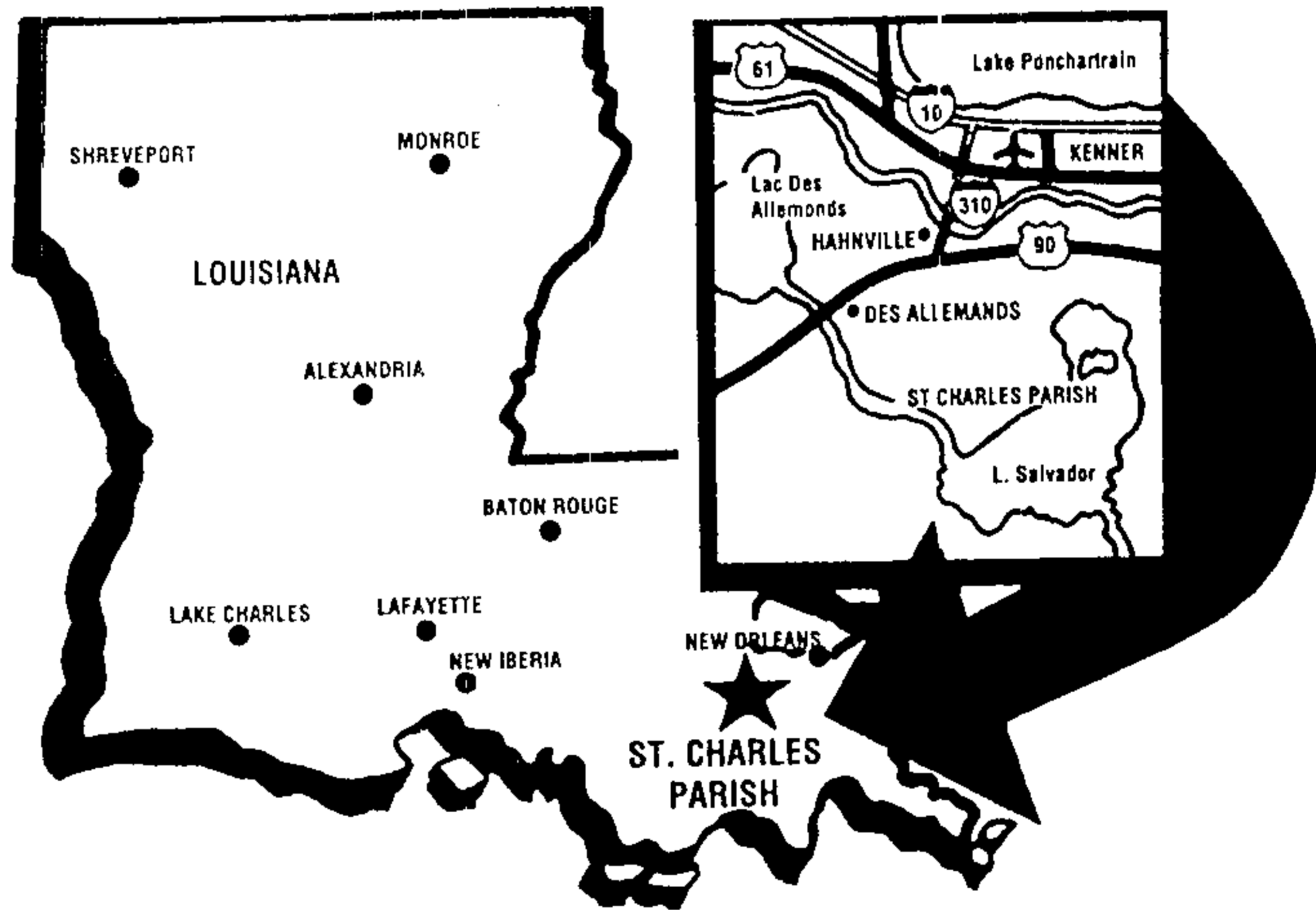
In accordance with *Government Auditing Standards*, we have also issued our report dated May 16, 2000, on our consideration of the Parish's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the Parish. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by U. S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the general purpose financial statements of the Parish. Such information, except for that portion marked "unaudited", on which we express no opinion, has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

The wireless emergency 911 service supplementary information presented on page 130 is not a required part of the basic financial statements but rather supplementary information as required by the Louisiana Legislative Auditor. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion on it.

Rebowe & Company

May 16, 2000



Parish of St. Charles
Combined Balance Sheet
All Fund Types, Account Groups and Discretely Presented Component Units
December 31, 1999

	Governmental Fund Types			
	General Fund	Special Revenue	Debt Service	Capital Projects
Assets and other debits				
Assets:				
Cash and cash equivalents	\$ 112,644	\$ 114,642	\$ 9,719	\$ 11,898
Investments	14,113,113	24,333,715	7,317,287	9,410,262
Receivables, net of allowances for estimated uncollectibles:				
Ad valorem taxes	2,089,859	8,184,483	4,966,699	-
Sales taxes	1,039,441	1,039,440	-	-
Accounts	609	259,014	-	-
Other	133,913	80,639	-	4,418
Due from other funds	1,572,894	44,378	79,578	142,043
Due from component units	103,901	-	-	-
Due from primary government	-	-	-	-
Due from other governments	405,066	645,442	-	6,463,019
Inventory	1,962	-	-	-
Prepaid fees	192,046	-	-	-
Other assets	2,360	8,800	-	565
Restricted assets:				
Cash	-	-	-	-
Investments	-	-	-	-
Deferred bond issuance costs	-	-	-	-
Land, buildings and equipment, net where applicable, of accumulated depreciation	-	-	-	-
Other debits:				
Amount available in debt service funds	-	-	-	-
Amount to be provided for retirement of general long-term obligations	-	-	-	-
Total assets and other debits	<u>\$ 19,767,808</u>	<u>\$ 34,710,553</u>	<u>\$ 12,373,283</u>	<u>\$ 16,032,205</u>

Exhibit A

Proprietary Fund Type	Account Groups		Total Primary Government (Memorandum Only)	Component Units	Total Reporting Entity (Memorandum Only)
	General Fixed Assets	General Long-term Obligations			
Enterprise					
\$ 175,414	\$ -	\$ -	\$ 424,317	\$ 286,836	\$ 711,153
3,026,719	-	-	58,201,096	5,189,031	63,390,127
-	-	-	15,241,041	1,861,611	17,102,652
-	-	-	2,078,881	-	2,078,881
1,231,791	-	-	1,491,414	4,751,044	6,242,458
3,743	-	-	222,713	125,265	347,978
325,885	-	-	2,164,778	-	2,164,778
-	-	-	103,901	-	103,901
-	-	-	-	44,825	44,825
-	-	-	7,513,527	-	7,513,527
125,988	-	-	127,950	209,215	337,165
34,373	-	-	226,419	181,392	407,811
405	-	-	12,130	-	12,130
17,175	-	-	17,175	2,873,398	2,890,573
5,280,146	-	-	5,280,146	-	5,280,146
885,644	-	-	885,644	-	885,644
66,330,791	92,303,217	-	158,634,008	18,444,935	177,078,943
-	-	7,241,026	7,241,026	-	7,241,026
-	-	64,757,706	64,757,706	3,820	64,761,526
<u>\$ 77,438,074</u>	<u>\$ 92,303,217</u>	<u>\$ 71,998,732</u>	<u>\$ 324,623,872</u>	<u>\$ 33,971,372</u>	<u>\$ 358,595,244</u>

Continued

Parish of St. Charles
Combined Balance Sheet
All Fund Types, Account Groups and Discretely Presented Component Units
December 31, 1999

	Governmental Fund Types			
	General Fund	Special Revenue	Debt Service	Capital Projects
Liabilities, equity and other credits				
Liabilities:				
Cash overdrafts	\$ 1,881,694	\$ -	\$ -	\$ -
Accounts payable	252,624	720,716	-	764,714
Contracts payable	-	163,094	-	6,948,372
Bonds and notes payable - current	-	-	-	-
Due to other funds	1,716	528,078	165,558	702,095
Due to component units	-	44,825	-	-
Due to primary government	-	-	-	-
Due to other governments	75,810	261,103	-	-
Other liabilities	1,384,964	60,450	-	1,632
Payable from restricted assets	-	-	-	-
Deferred revenues	2,176,100	8,210,240	4,966,699	-
Bonds and notes payable	-	-	-	-
Arbitrage payable	-	-	-	-
Claims payable	-	-	-	-
Capital leases payable	-	-	-	-
Total liabilities	<u>5,772,908</u>	<u>9,988,506</u>	<u>5,132,257</u>	<u>8,416,813</u>
Equity and other credits:				
Assets under capital lease obligations	-	-	-	-
Investment in general fixed assets	-	-	-	-
Contributed capital, net of accumulated amortization	-	-	-	-
Retained earnings:				
Reserved for bond retirement	-	-	-	-
Reserved for capital improvements & contingencies	-	-	-	-
Unreserved	-	-	-	-
Fund balances:				
Reserved for debt service	-	-	7,241,026	-
Reserved for prepaid fees	192,046	-	-	-
Reserved for inventory	1,962	-	-	-
Reserved for capital additions and improvements	-	1,576,513	-	-
Reserved for sewerage and drainage projects	-	-	-	1,837,312
Unreserved - Undesignated	13,800,892	23,145,534	-	5,778,080
Total equity and other credits	<u>13,994,900</u>	<u>24,722,047</u>	<u>7,241,026</u>	<u>7,615,392</u>
Total liabilities, equity and other credits	<u>\$ 19,767,808</u>	<u>\$ 34,710,553</u>	<u>\$ 12,373,283</u>	<u>\$ 16,032,205</u>

The notes to the financial statements are an integral part of this statement.

Proprietary Fund Type	Account Groups		Total Primary Government (Memorandum Only)	Component Units	Total Reporting Entity (Memorandum Only)
	General Fixed Assets	General Long-term Obligations			
Enterprise					
\$ -	\$ -	\$ -	\$ 1,881,694	\$ -	\$ 1,881,694
258,936	-	-	1,996,990	2,183,583	4,180,573
13,500	-	-	7,124,966	-	7,124,966
-	-	-	-	3,045,000	3,045,000
767,331	-	-	2,164,778	-	2,164,778
-	-	-	44,825	-	44,825
-	-	-	-	103,901	103,901
-	-	-	336,913	161,369	498,282
67,195	-	-	1,514,241	753,033	2,267,274
1,256,411	-	-	1,256,411	11,285,000	12,541,411
-	-	-	15,353,039	1,885,211	17,238,250
15,430,000	-	71,887,336	87,317,336	-	87,317,336
-	-	10,792	10,792	-	10,792
-	-	72,000	72,000	-	72,000
-	-	28,604	28,604	29,810	58,414
<u>17,793,373</u>	<u>-</u>	<u>71,998,732</u>	<u>119,102,589</u>	<u>19,446,907</u>	<u>138,549,496</u>
-	28,604	-	28,604	29,810	58,414
-	92,274,613	-	92,274,613	3,083,230	95,357,843
45,617,587	-	-	45,617,587	-	45,617,587
1,299,150	-	-	1,299,150	2,873,398	4,172,548
2,995,050	-	-	2,995,050	-	2,995,050
9,732,914	-	-	9,732,914	3,154,596	12,887,510
-	-	-	7,241,026	-	7,241,026
-	-	-	192,046	53,779	245,825
-	-	-	1,962	24,740	26,702
-	-	-	1,576,513	-	1,576,513
-	-	-	1,837,312	-	1,837,312
-	-	-	42,724,506	5,304,912	48,029,418
<u>59,644,701</u>	<u>92,303,217</u>	<u>-</u>	<u>205,521,283</u>	<u>14,524,465</u>	<u>220,045,748</u>
<u>\$ 77,438,074</u>	<u>\$ 92,303,217</u>	<u>\$ 71,998,732</u>	<u>\$ 324,623,872</u>	<u>\$ 33,971,372</u>	<u>\$ 358,595,244</u>

Parish of St. Charles
Combined Statement of Revenues, Expenditures and Changes in Fund Balances
All Governmental Fund Types and
Governmental Funds of Discretely Presented Component Units
For the year ended December 31, 1999

	General Fund	Special Revenue	Debt Service
Revenues:			
Ad valorem taxes	\$ 2,029,532	\$ 8,618,336	\$ 3,371,712
Sales taxes	7,257,544	7,767,748	4,159,774
Other taxes	417,173	-	-
Licenses and permits	731,385	-	-
Intergovernmental revenues:			
Federal funds:			
Federal grants	402,621	2,455,108	-
State funds:			
State grants	165,329	600,738	-
State shared revenue	809,863	-	-
State payment in lieu of taxes	108,306	55,191	-
Local grants	3,005	250,824	-
Fees, charges and commissions	680,808	2,346,982	-
Fines and forfeitures	30,038	663,598	-
Uses of money and property	969,136	1,304,790	362,790
Miscellaneous	140,957	70,675	15,025
Total revenues	<u>13,745,697</u>	<u>24,133,990</u>	<u>7,909,301</u>
Expenditures:			
Current:			
General government	6,093,908	653,575	-
Public safety	7,035,075	1,384,426	-
Public works	266,693	15,585,637	-
Health and welfare	1,153,204	1,194,635	-
Culture and recreation	-	1,865,151	-
Economic development & assistance	341,509	1,603,351	-
Capital outlay	-	-	-
Debt service	28,173	-	7,334,576
Total expenditures	<u>14,918,562</u>	<u>22,286,775</u>	<u>7,334,576</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,172,865)</u>	<u>1,847,215</u>	<u>574,725</u>
Other financing sources (uses):			
Bond proceeds	-	-	1,920,031
Payment to refunded bond escrow agent	-	-	(1,914,970)
Proceeds from sale of assets	9,680	97,010	-
Sale of assets-program earned	-	781	-
Operating transfers in	74,406	137,976	122,035
Operating transfers out	(50,947)	(11,118)	(272,352)
Total other financing sources (uses)	<u>33,139</u>	<u>224,649</u>	<u>(145,256)</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>(1,139,726)</u>	<u>2,071,864</u>	<u>429,469</u>
Fund balances beginning of year	<u>15,134,626</u>	<u>22,650,183</u>	<u>6,811,557</u>
Fund balances end of year	<u>\$ 13,994,900</u>	<u>\$ 24,722,047</u>	<u>\$ 7,241,026</u>

The notes to the financial statements are an integral part of this statement.

Capital Projects	Total Primary Government (Memorandum Only)	Component Units	Total Reporting Entity (Memorandum Only)
\$ -	\$ 14,019,580	\$ 1,824,057	\$ 15,843,637
-	19,185,066	71,661	19,256,727
-	417,173	-	417,173
-	731,385	-	731,385
-	2,857,729	-	2,857,729
532,560	1,298,627	19,056	1,317,683
-	809,863	-	809,863
-	163,497	70,427	233,924
-	253,829	514,144	767,973
148,140	3,175,930	277,568	3,453,498
-	693,636	6,016	699,652
608,588	3,245,304	346,299	3,591,603
5,870	232,527	13,063	245,590
<u>1,295,158</u>	<u>47,084,146</u>	<u>3,142,291</u>	<u>50,226,437</u>
-	6,747,483	-	6,747,483
-	8,419,501	720,698	9,140,199
29,961,509	45,813,839	269,758	46,083,597
-	2,347,839	-	2,347,839
101	1,865,252	1,109,925	2,975,177
-	1,944,860	-	1,944,860
-	-	712,718	712,718
-	7,362,749	-	7,362,749
<u>29,961,610</u>	<u>74,501,523</u>	<u>2,813,099</u>	<u>77,314,622</u>
<u>(28,666,452)</u>	<u>(27,417,377)</u>	<u>329,192</u>	<u>(27,088,185)</u>
22,309,107	24,229,138	-	24,229,138
-	(1,914,970)	-	(1,914,970)
-	106,690	5,300	111,990
-	781	-	781
-	334,417	-	334,417
-	(334,417)	-	(334,417)
<u>22,309,107</u>	<u>22,421,639</u>	<u>5,300</u>	<u>22,426,939</u>
(6,357,345)	(4,995,738)	334,492	(4,661,246)
<u>13,972,737</u>	<u>58,569,103</u>	<u>5,048,939</u>	<u>63,618,042</u>
<u>\$ 7,615,392</u>	<u>\$ 53,573,365</u>	<u>\$ 5,383,431</u>	<u>\$ 58,956,796</u>

Parish of St. Charles
Combined Statement of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
All Annually Budgeted Governmental Fund Types
For the year ended December 31, 1999

	General Fund		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Ad valorem taxes	\$ 2,021,475	\$ 2,029,532	\$ 8,057
Sales taxes	6,350,000	7,257,544	907,544
Other taxes	392,442	417,173	24,731
Licenses and permits	724,950	731,385	6,435
Intergovernmental:			
Federal funds:			
Federal grants	266,409	402,621	136,212
State funds:			
State grants	179,142	165,329	(13,813)
State shared revenue	668,130	809,863	141,733
State payment in lieu of taxes	108,306	108,306	-
Local grants	4,405	3,005	(1,400)
Fees, charges and commissions for services	586,860	680,808	93,948
Fines and forfeitures	26,703	30,038	3,335
Uses of money and property	814,231	969,136	154,905
Miscellaneous	132,271	140,957	8,686
Total revenues	<u>12,275,324</u>	<u>13,745,697</u>	<u>1,470,373</u>
Expenditures:			
General government	6,826,624	6,093,908	732,716
Public safety	7,328,818	7,035,075	293,743
Public works	270,628	266,693	3,935
Health and welfare	1,252,116	1,153,204	98,912
Culture and recreation	-	-	-
Economic development & assistance	432,636	341,509	91,127
Debt service	35,398	28,173	7,225
Total expenditures	<u>16,146,220</u>	<u>14,918,562</u>	<u>1,227,658</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(3,870,896)</u>	<u>(1,172,865)</u>	<u>2,698,031</u>
Other financing sources (uses):			
Bond proceeds	-	-	-
Payment to refunded bond escrow agent	-	-	-
Proceeds from sale of assets	9,680	9,680	-
Sale of assets-program earned	-	-	-
Operating transfers in	65,000	74,406	9,406
Operating transfers out	(130,947)	(50,947)	80,000
Total other financing sources (uses)	<u>(56,267)</u>	<u>33,139</u>	<u>89,406</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>(3,927,163)</u>	<u>(1,139,726)</u>	<u>2,787,437</u>
Fund balance beginning of year	<u>15,134,626</u>	<u>15,134,626</u>	<u>-</u>
Fund balance end of year	<u>\$ 11,207,463</u>	<u>\$ 13,994,900</u>	<u>\$ 2,787,437</u>

Annually Budgeted Special Revenue Funds		
Budget	Actual	Variance Favorable (Unfavorable)
\$ 8,629,032	\$ 8,618,336	\$ (10,696)
7,400,000	7,767,748	367,748
-	-	-
-	-	-
2,106,591	2,455,108	348,517
517,069	600,738	83,669
-	-	-
55,131	55,191	60
169,433	250,824	81,391
2,266,630	2,288,469	21,839
-	-	-
1,073,350	1,299,282	225,932
45,497	70,675	25,178
<u>22,262,733</u>	<u>23,406,371</u>	<u>1,143,638</u>
-	-	-
1,387,476	1,297,493	89,983
24,259,785	15,585,637	8,674,148
1,255,788	1,194,635	61,153
2,076,588	1,865,151	211,437
1,711,040	1,603,351	107,689
-	-	-
<u>30,690,677</u>	<u>21,546,267</u>	<u>9,144,410</u>
<u>(8,427,944)</u>	<u>1,860,104</u>	<u>10,288,048</u>
-	-	-
-	-	-
97,008	97,010	2
781	781	-
220,237	137,976	(82,261)
-	-	-
<u>318,026</u>	<u>235,767</u>	<u>(82,259)</u>
(8,109,918)	2,095,871	10,205,789
<u>22,615,058</u>	<u>22,615,058</u>	<u>-</u>
<u>\$ 14,505,140</u>	<u>\$ 24,710,929</u>	<u>\$ 10,205,789</u>

(Continued)

Parish of St. Charles
Combined Statement of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
All Annually Budgeted Governmental Fund Types
For the year ended December 31, 1999

	Debt Service Funds		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Ad valorem taxes	\$ 3,361,993	\$ 3,371,712	\$ 9,719
Sales taxes	4,170,824	4,159,774	(11,050)
Other taxes	-	-	-
Licenses and permits	-	-	-
Intergovernmental:			
Federal funds:			
Federal grants	-	-	-
State funds:			
State grants	-	-	-
State shared revenue	-	-	-
State payment in lieu of taxes	-	-	-
Local grants	-	-	-
Fees, charges and commissions for services	-	-	-
Fines and forfeitures	-	-	-
Uses of money and property	431,166	362,790	(68,376)
Miscellaneous	-	15,025	15,025
Total revenues	<u>7,963,983</u>	<u>7,909,301</u>	<u>(54,682)</u>
Expenditures:			
General government	-	-	-
Public safety	-	-	-
Public works	-	-	-
Health and welfare	-	-	-
Culture and recreation	-	-	-
Economic development & assistance	-	-	-
Debt service	7,351,774	7,334,576	17,198
Total expenditures	<u>7,351,774</u>	<u>7,334,576</u>	<u>17,198</u>
Excess (deficiency) of revenues over (under) expenditures	<u>612,209</u>	<u>574,725</u>	<u>(37,484)</u>
Other financing sources (uses):			
Bond proceeds	1,920,000	1,920,031	31
Payment to refunded bond escrow agent	(1,914,970)	(1,914,970)	-
Proceeds from sale of assets	-	-	-
Sale of assets-program earned	-	-	-
Operating transfers in	49,100	122,035	72,935
Operating transfers out	(203,850)	(272,352)	(68,502)
Total other financing sources (uses)	<u>(149,720)</u>	<u>(145,256)</u>	<u>4,464</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	462,489	429,469	(33,020)
Fund balance beginning of year	6,811,557	6,811,557	-
Fund balance end of year	<u>\$ 7,274,046</u>	<u>\$ 7,241,026</u>	<u>\$ (33,020)</u>

The notes to the financial statements are an integral part of this statement.

Capital Projects Funds		
Budget	Actual	Variance Favorable (Unfavorable)
\$ -	\$ -	\$ -
-	-	-
-	-	-
-	-	-
-	-	-
18,000	532,560	514,560
-	-	-
-	-	-
144,331	148,140	3,809
-	-	-
496,412	608,588	112,176
-	5,870	5,870
<u>658,743</u>	<u>1,295,158</u>	<u>636,415</u>
-	-	-
-	-	-
31,485,484	29,961,509	1,523,975
-	-	-
200	101	99
-	-	-
-	-	-
<u>31,485,684</u>	<u>29,961,610</u>	<u>1,524,074</u>
<u>(30,826,941)</u>	<u>(28,666,452)</u>	<u>2,160,489</u>
21,284,650	22,309,107	1,024,457
-	-	-
-	-	-
-	-	-
-	-	-
<u>21,284,650</u>	<u>22,309,107</u>	<u>1,024,457</u>
(9,542,291)	(6,357,345)	3,184,946
<u>13,972,737</u>	<u>13,972,737</u>	-
<u>\$ 4,430,446</u>	<u>\$ 7,615,392</u>	<u>\$ 3,184,946</u>

Parish of St. Charles
Combined Statement of Revenues, Expenses
and Changes in Retained Earnings - Enterprise Funds
and Proprietary Funds of Discretely Presented Component Units
For the year ended December 31, 1999

Exhibit D

	<u>Component Unit</u>		Total Reporting Entity (Memorandum Only)
	Enterprise Funds	Hospital Service District *	
Operating revenues:			
Charges for services	\$ 8,670,218	\$ 14,747,375	\$ 23,417,593
Connection and service fees	275,306	-	275,306
Sewer development revenues	183,755	-	183,755
Delinquent charges	249,426	-	249,426
Miscellaneous	61,784	294,827	356,611
Total operating revenues	<u>9,440,489</u>	<u>15,042,202</u>	<u>24,482,691</u>
Operating expenses:			
Personal services	3,615,234	9,953,570	13,568,804
Operating services	1,997,199	4,383,048	6,380,247
Materials and supplies	975,997	2,723,194	3,699,191
Other services and charges	131,686	572,905	704,591
Depreciation & amortization	3,027,337	897,337	3,924,674
Intergovernmental	94,716	-	94,716
Indirect cost allocation	228,630	-	228,630
Total operating expenses	<u>10,070,799</u>	<u>18,530,054</u>	<u>28,600,853</u>
Operating income (loss)	<u>(630,310)</u>	<u>(3,487,852)</u>	<u>(4,118,162)</u>
Non-operating revenues (expenses):			
Interest on investments	418,180	223,598	641,778
Ad valorem taxes	34	2,592,470	2,592,504
Sales and use taxes	400,000	-	400,000
Amortization - issuance costs	(52,560)	-	(52,560)
Bond interest and paying agent fees	(655,690)	(895,598)	(1,551,288)
Total non-operating revenues (expenses)	<u>109,964</u>	<u>1,920,470</u>	<u>2,030,434</u>
Net income (loss)	(520,346)	(1,567,382)	(2,087,728)
Depreciation allocated to contributed capital	<u>1,812,417</u>	<u>-</u>	<u>1,812,417</u>
Income (loss) transferred to retained earnings	1,292,071	(1,567,382)	(275,311)
Retained earnings - beginning of year	<u>12,735,043</u>	<u>7,625,186</u>	<u>20,360,229</u>
Retained earnings - end of year	<u>\$ 14,027,114</u>	<u>\$ 6,057,804</u>	<u>\$ 20,084,918</u>

The notes to the financial statements are an integral part of this statement.

* Audited by other auditors.

Parish of St. Charles
Combined Statement of Cash Flows - Enterprise Funds
and Proprietary Fund Types of Discretely Presented Component Units
For the year ended December 31, 1999

Exhibit E

	Component Unit		Total Reporting Entity (Memorandum Only)
	Enterprise Funds	Hospital Service District *	
Cash flows from operating activities:			
Operating income (loss)	\$ (630,310)	\$ (3,487,852)	\$ (4,118,162)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation & amortization	3,027,337	897,337	3,924,674
Loss on write-off of assets	23,437	-	23,437
(Increase) decrease in operating assets:			
Accounts receivable	(13,390)	1,381,718	1,368,328
Other receivables	765	42,583	43,348
Due from other funds & governments	(325,822)	-	(325,822)
Prepaid fees	(10,559)	32,439	21,880
Inventory	(13,862)	(5,286)	(19,148)
Increase (decrease) in operating liabilities:			
Accounts payable	128,411	501,789	630,200
Other payables and accruals	19,682	(50,619)	(30,937)
Due to other funds and governments	287,868	(600,326)	(312,458)
Customer deposits	23,690	-	23,690
Net cash provided (used) by operating activities	<u>2,517,247</u>	<u>(1,288,217)</u>	<u>1,229,030</u>
Cash flows from non-capital financing activities:			
Sales and use taxes	400,000	-	400,000
Ad valorem taxes for maintenance	34	1,667,028	1,667,062
Net cash provided (used) by non-capital financing activities	<u>400,034</u>	<u>1,667,028</u>	<u>2,067,062</u>
Cash flows from capital and related financing activities:			
Ad valorem taxes for debt service	-	925,442	925,442
Proceeds from issuance of certificates of indebtedness	-	1,600,000	1,600,000
Principal payments:			
Revenue bonds	(490,000)	-	(490,000)
Public improvement bonds	-	(105,000)	(105,000)
General obligation bonds	-	(845,000)	(845,000)
Certificates of indebtedness	-	(400,000)	(400,000)
Capital lease obligations	-	(11,621)	(11,621)
Note payable - bank	-	(600,000)	(600,000)
Interest paid on bonds	(654,790)	(895,598)	(1,550,388)
Paying agent fees	(900)	-	(900)
Payment to refunding bonds escrow agent	(227,182)	-	(227,182)
Acquisition and construction of assets	(1,949,093)	(2,947,511)	(4,896,604)
Net cash provided (used) for capital and related financing activities	<u>(3,321,965)</u>	<u>(3,279,288)</u>	<u>(6,601,253)</u>

(Continued)

Parish of St. Charles
Combined Statement of Cash Flows - Enterprise Funds
and Proprietary Fund Types of Discretely Presented Component Units
For the year ended December 31, 1999

Exhibit E
(Continued)

	Component Unit		Total Reporting Entity (Memorandum Only)
	Enterprise Funds	Hospital Service District *	
Cash flows from investing activities:			
Proceeds from maturity of investments	\$ 8,277,441	\$ 1,439,404	\$ 9,716,845
Purchases of investments	(8,301,834)	-	(8,301,834)
Interest received on investments	441,575	223,598	665,173
Net cash provided (used) by investing activities	<u>417,182</u>	<u>1,663,002</u>	<u>2,080,184</u>
Net increase (decrease) in cash and cash equivalents	12,498	(1,237,475)	(1,224,977)
Cash and cash equivalents at beginning of year	<u>180,091</u>	<u>4,245,128</u>	<u>4,425,219</u>
Cash and cash equivalents at end of year	<u><u>\$ 192,589</u></u>	<u><u>\$ 3,007,653</u></u>	<u><u>\$ 3,200,242</u></u>
Reconciliation to combined balance sheet:			
Cash and cash equivalents	\$ 175,414	\$ 286,836	\$ 462,250
Restricted assets:			
Cash	17,175	2,873,398	2,890,573
Total per Combined Balance Sheet	<u>192,589</u>	<u>3,160,234</u>	<u>3,352,823</u>
Less cash and cash equivalents of Component Units			
Governmental Fund types:			
Communications District	-	(932)	(932)
Library Service District No. 1	-	(3,246)	(3,246)
Sunset Drainage District	-	(148,403)	(148,403)
Total cash and cash equivalents of Component Units Governmental Fund types	<u>-</u>	<u>(152,581)</u>	<u>(152,581)</u>
Total per above	<u><u>\$ 192,589</u></u>	<u><u>\$ 3,007,653</u></u>	<u><u>\$ 3,200,242</u></u>
Noncash investing, capital and financing activities:			
Acquisitions of fixed assets through capital contributions	<u><u>\$ 1,196,987</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 1,196,987</u></u>

The notes to the financial statements are an integral part of this statement.

* Audited by other auditors.



ST. CHARLES PARISH

Where There's More To Life

Parish of St. Charles
Combining Balance Sheet
All Discretely Presented Component Units
December 31, 1999

	Governmental Fund Types		
	Communications District	Library Service District No. 1	Sunset Drainage District (1)
Assets and other debits			
Cash	\$ 932	\$ 3,246	\$ 148,403
Investments	270,969	4,768,794	149,268
Receivables, net of allowances for estimated uncollectibles:			
Ad valorem taxes	-	1,861,611	-
Maintenance taxes	-	-	59,562
Accounts	-	-	-
Other	28,687	3,027	-
Due from primary government	44,825	-	-
Inventory	24,740	-	-
Prepaid fees	3,779	50,000	-
Restricted assets:			
Cash	-	-	-
Land, buildings and equipment, net where applicable, of accumulated depreciation	335,947	1,056,591	1,690,692
Amount to be provided for retirement of general long-term obligations	-	-	3,820
Total assets and other debits	<u>\$ 709,879</u>	<u>\$ 7,743,269</u>	<u>\$ 2,051,745</u>
Liabilities, equity and other credits			
Liabilities:			
Accounts payable	\$ 31,010	\$ 10,043	\$ 3,103
Bonds and notes payable - current	-	-	-
Due to primary government	19,767	84,134	-
Due to other governments	-	-	-
Other liabilities	-	-	4,964
Deferred revenues - Ad valorem taxes	-	1,885,211	-
Payable from restricted assets:			
Certificates of indebtedness	-	-	-
General obligation bonds	-	-	-
Capital Leases payable	-	-	-
Total liabilities	<u>50,777</u>	<u>1,979,388</u>	<u>8,067</u>
Equity and other credits:			
Assets under capital lease obligations	-	-	-
Investment in general fixed assets	335,947	1,056,591	1,690,692
Retained earnings:			
Reserved for bond indenture	-	-	-
Unreserved	-	-	-
Fund balances:			
Reserved for prepaid fees	3,779	50,000	-
Reserved for inventory	24,740	-	-
Unreserved-undesignated	294,636	4,657,290	352,986
Total fund equity and other credits	<u>659,102</u>	<u>5,763,881</u>	<u>2,043,678</u>
Total liabilities, equity and other credits	<u>\$ 709,879</u>	<u>\$ 7,743,269</u>	<u>\$ 2,051,745</u>

(1) Audited by other auditors.

(2) Audited by other auditors as of July 31, 1999.

The notes to the financial statements are an integral part of this statement.

<u>Proprietary Fund Type</u>		
<u>Hospital Service District (2)</u>		<u>Totals</u>
\$ 134,255		\$ 286,836
-		5,189,031
-		1,861,611
-		59,562
4,751,044		4,751,044
33,989		65,703
-		44,825
184,475		209,215
127,613		181,392
2,873,398		2,873,398
15,361,705		18,444,935
-		3,820
<u>\$ 23,466,479</u>		<u>\$ 33,971,372</u>
\$ 2,139,427		\$ 2,183,583
3,045,000		3,045,000
-		103,901
161,369		161,369
748,069		753,033
-		1,885,211
2,195,000		2,195,000
9,090,000		9,090,000
29,810		29,810
<u>17,408,675</u>		<u>19,446,907</u>
29,810		29,810
-		3,083,230
2,873,398		2,873,398
3,154,596		3,154,596
-		53,779
-		24,740
-		5,304,912
<u>6,057,804</u>		<u>14,524,465</u>
<u>\$ 23,466,479</u>		<u>\$ 33,971,372</u>

Parish of St. Charles

Exhibit G

Combining Schedule of Revenues, Expenditures and Changes in
Fund Balances - Discretely Presented Component Units - All Governmental Fund Types
For the year ended December 31, 1999

	Communications District	Library Service District No. 1	Sunset Drainage District (1)	Total
Revenues:				
Ad valorem tax	\$ -	\$ 1,824,057	\$ -	\$ 1,824,057
Maintenance taxes	-	-	71,661	71,661
Intergovernmental revenues:				
State funds:				
State grants	-	19,056	-	19,056
State payment in lieu of taxes	-	70,427	-	70,427
Local grants	301,644	-	212,500	514,144
Fees, charges and commissions	258,207	19,361	-	277,568
Fines and forfeitures	-	6,016	-	6,016
Uses of money and property	23,527	264,977	57,795	346,299
Miscellaneous	-	13,063	-	13,063
Total revenues	<u>583,378</u>	<u>2,216,957</u>	<u>341,956</u>	<u>3,142,291</u>
Expenditures:				
Current:				
Public safety	720,698	-	-	720,698
Public works	-	-	269,758	269,758
Culture and recreation	-	1,109,925	-	1,109,925
Capital Outlay	180,686	458,574	73,458	712,718
Total expenditures	<u>901,384</u>	<u>1,568,499</u>	<u>343,216</u>	<u>2,813,099</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(318,006)</u>	<u>648,458</u>	<u>(1,260)</u>	<u>329,192</u>
Other financing sources (uses):				
Proceeds from sale of assets	-	5,300	-	5,300
Total other financing sources (uses)	<u>-</u>	<u>5,300</u>	<u>-</u>	<u>5,300</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>(318,006)</u>	<u>653,758</u>	<u>(1,260)</u>	<u>334,492</u>
Fund balance beginning of year	641,161	4,053,532	354,246	5,048,939
Fund balance end of year	<u>\$ 323,155</u>	<u>\$ 4,707,290</u>	<u>\$ 352,986</u>	<u>\$ 5,383,431</u>

(1) Audited by other auditors.

The notes to the financial statements are an integral part of this statement.

PARISH OF ST. CHARLES

Hahnville, Louisiana

Notes to the Financial Statements

December 31, 1999

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Parish of St. Charles (the Parish) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

A. REPORTING ENTITY

St. Charles Parish Council (the Council) is the governing authority for the Parish of St. Charles, a political subdivision of the State of Louisiana as authorized by the Constitution of the State of Louisiana. The Council consists of nine members of which two members are elected parishwide to represent the entire parish and seven members are elected to represent each of the seven districts. The Parish President, elected by the voters of the parish, is the chief executive officer of the Parish and is responsible for carrying out the policies adopted by the Council and for administering all Parish departments, offices, agencies, and special districts.

The basic criterion for determining whether a governmental department, agency, institution, commission, public authority, or other governmental organization should be included in a primary governmental unit's reporting entity for general-purpose financial statements is financial accountability. Financial accountability includes the appointment of a voting majority of the organization's governing body and the ability of the primary government to impose its will on the organization or if there is a financial benefit/burden relationship between the primary government and the other organization. In addition, an organization which is fiscally dependent on the primary government or has a potential to provide specific financial benefits to the primary government should be included in the reporting entity.

As required by generally accepted accounting principles, the financial statements of the reporting entity present the primary government (the Parish) and its component units. The component units discussed below are included in the Parish's reporting entity because of the significance of their operational or financial relationships with the Parish.

1. Blended Component Units

Based on the previous criteria, the Parish has determined that the following component units should be included in the reporting entity of the Parish. For financial reporting purposes, these entities are reported as if they were part of the Parish's operations:

a. St. Charles Parish Gravity Drainage District No. 2

The Gravity Drainage District No. 2 was created on June 23, 1959 under Louisiana Revised Statutes 38:1751. The district was established to drain land by gravity flow in the Norco area. Gravity Drainage District No. 2 funds are dedicated to operating and maintaining the drainage facilities within the district boundaries. Financing is provided primarily by ad valorem taxation and state revenue sharing funds. The district is governed by the same elected Council that governs the Parish and is therefore included in the Parish's financial report as a blended component unit. The balance sheet and operating statement of the district is blended with the Parish's special revenue funds. The district does not issue separate financial statements. The district has a fiscal year ending on December 31.

PARISH OF ST. CHARLES

Hahnville, Louisiana

Notes to the Financial Statements (Continued)

December 31, 1999

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

b. Waterworks District No. 1

This district does not report any operations. The district remains in place after consolidation to account for debt service financed by an ad valorem tax millage levied within the boundaries of the district. The district is governed by the same elected Council that governs the Parish and is therefore included in the Parish's financial report as a blended component unit. The debt service for the district is blended with the Parish's debt service funds and is reported as Waterworks District No. 1 Public Improvement Bond Sinking Fund. The district does not issue separate financial statements. It has a fiscal year ending December 31.

c. Consolidated Waterworks and Wastewater District No. 1

On March 4, 1991, in accordance with the provisions of Chapters 22 and 22A of Title 33 of the Louisiana Revised Statutes of 1950, as amended, the Consolidated Waterworks and Wastewater District No. 1 was created by parish ordinance No. 91-3-2. The District was created to operate, maintain and administer a combined wastewater and waterworks system within its parish-wide boundaries. The District separates financial reporting of its operations into two funds, the Waterworks Utility System fund and the Wastewater Utility System fund. The district is governed by the same elected Council that governs the Parish and is therefore included in the Parish's financial report as a blended component unit. Both funds of the District are reported as blended enterprise funds. The district does not issue separate financial statements. The district has a fiscal year ending on December 31.

2. Discretely Presented Component Units

The component units' columns in the combined financial statements include the financial data of the Parish's discretely presented component units. These units are reported in separate columns apart from the primary government to emphasize that they are legally separate from the Parish.

a. St. Charles Parish Communications District

The Communications District was established by parish ordinance on August 4, 1986 under the provisions of Louisiana Revised Statute 33:9101-9106. The district was established to maintain and operate a 911 emergency telephone system for St. Charles Parish. Funding is provided from an emergency telephone service charge not to exceed five percent (5%) of the highest tariff rate for local telephone service supplied within the District. The district is governed by a seven-member board of control. Only one elected Parish council member serves on this board. Since the district's board is not the same as the elected Parish council, and it does not provide services only to the Parish government, it is reported as a discretely presented component unit. The Communications District does not issue separate financial statements. The district has a fiscal year ending on December 31.

b. St. Charles Parish Library Service District No. 1

The Library Service District was established by parish ordinance on November 9, 1948, under the provisions of Louisiana Revised Statute 25:211. Funding is provided from ad valorem taxes, state aid, state grants and book fines. Expenditures are restricted to library services. The library is governed by a five-member board of control, appointed by the same elected Council that governs the Parish. Since the district's board is not the same as the elected Parish council, and it does not provide services only to the Parish government, it is reported as a discretely presented component unit. The library does not issue separate financial statements. The Library Service District has a fiscal year ending on December 31.

c. Sunset Drainage District of St. Charles Parish

This is a special district located in St. Charles Parish that provides services to a limited number of parish citizens. The appointment of commissioners of the Sunset Drainage District of St. Charles Parish is made upon the recommendations of twenty-five of the landowners of the district. When

PARISH OF ST. CHARLES

Hahnville, Louisiana

Notes to the Financial Statements (Continued)

December 31, 1999

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

there is a contest over the appointment of commissioners, the Council must give the appointment to the commissioner who is recommended by a majority in number of landowners in the district. The commissioners serve until their successors are appointed and qualified. While this district is responsible for obtaining voter approval for the levy of taxes or debt issuance, all related Louisiana State Bond Commission approvals must be obtained through the Parish. For these reasons, the Parish has the ability to impose its will on this district.

The Sunset Drainage District of St. Charles Parish has a fiscal year ending on December 31. Separate audited financial reports prepared by *Kearns & Kearns* containing additional information that may be required of the District and more detailed information regarding operational results are available from the Parish for the period ending December 31, 1999.

d. St. Charles Parish Hospital Service District

This special district provides hospital services to St. Charles Parish citizens. The Council appoints the board members of the Hospital Service District and can remove them at will. While this district is responsible for obtaining voter approval for the levy of taxes or debt issuance, all related Louisiana State Bond Commission approvals must be obtained through the Parish. For these reasons, the Parish has the ability to impose its will on this district.

St. Charles Parish Hospital Service District has a fiscal year ending on July 31. Separate audited financial reports prepared by *Messina & O'Malley* containing additional information that may be required of the District and more detailed information regarding operational results are available from the Parish for the period ending July 31, 1999.

3. Other Related Organizations

The Council is also responsible for appointing the members of the boards of other organizations, including the board members of the St. Charles Parish Housing Authority, however, the Parish's accountability for these organizations does not extend beyond making the appointments. The St. Charles Parish Housing Authority did not receive financial support from the Parish during 1999.

B. FUND ACCOUNTING

The accounts of the Parish are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self balancing accounts that comprises its assets, liabilities, fund equity, revenues and expenditures, or expenses, as appropriate. Revenues are accounted for in these individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The funds presented in the financial statements are described as follows:

1. Governmental Funds

a. General Fund

The General Fund is the general operating fund of the Parish. It accounts for all financial resources except those required to be accounted for in other funds.

b. Special Revenue Funds

Funds used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes are reported as special revenue funds.

c. Debt Service Funds

The debt service funds account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.

PARISH OF ST. CHARLES

Hahnville, Louisiana

Notes to the Financial Statements (Continued)

December 31, 1999

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

d. Capital Projects Funds

Capital projects funds account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by enterprise funds).

2. Proprietary Funds

Enterprise Funds - Enterprise funds account for operations (a) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

3. Account Groups

Account groups are not funds. They are concerned only with the measurement of financial position, not with measurement of results of operations.

a. General Fixed Assets Account Group

The general fixed assets account group is used to account for fixed assets not accounted for in proprietary or trust funds.

b. General Long-Term Debt Account Group

The general long-term debt account group is used to account for general long-term debt and certain other liabilities that are not specific liabilities of proprietary or trust funds.

C. BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resource measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

All proprietary funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund-type operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

In accordance with Statement No. 20 of the Governmental Accounting Standards Board (GASB), "Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities That Use Proprietary Fund Accounting" it is the policy of the Parish's proprietary funds to apply all applicable GASB pronouncements as well as all Financial Accounting Standards Board Statements and Interpretations, Accounting Principles Board Opinions and Accounting Research Bulletins of the Committee on Accounting Procedures issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements.

The preparation of financial statements of proprietary funds in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

All governmental fund types use the modified accrual basis of accounting. Under this method, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available).

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

"Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The Parish considers ad valorem (property) taxes revenue in the year for which they are levied. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded as fund liabilities when due.

Those revenues considered susceptible to accrual are sales and use tax revenues, and federal and state grants. Interest income on time deposits is recorded when earned. Substantially all other revenues are recorded when received.

Transfers between funds that are not expected to be repaid are accounted for as other financing sources (uses) and are recorded at the time of transfer. Bank loans are recognized when the loan is authorized. Indirect cost allocation and recoveries are the amounts the General Fund charges several other funds based on an indirect cost plan prepared by a consultant.

The enterprise funds are maintained on the accrual basis of accounting. Revenues are recognized when they are earned and expenses are recognized when they are incurred. Unbilled Water Fund and Wastewater Fund utility service receivables are recorded at year end.

The Parish reports deferred revenue on its combined balance sheet. Deferred revenues arise when a potential revenue does not meet both the "measurable and available" criteria for recognition in the current period. Deferred revenues also arise when resources are received by the Parish before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the Parish has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized.

D. BUDGETARY ACCOUNTING

Formal budgetary accounting is employed as a management control device during the year for the General Fund, Special Revenue Funds (except for the Criminal Court Fund), Debt Service Funds, Capital Projects Funds and Proprietary Funds.

The level of budgetary control is at the fund/department level and expenditures may not exceed budgeted appropriations. Appropriations which are not expended nor encumbered lapse at year end.

Budgets for the General, Special Revenue (except for the Criminal Court Fund), Debt Service, Capital Projects and Proprietary funds are adopted on a modified accrual basis of accounting.

E. ENCUMBRANCES

The Parish does not use an encumbrance accounting system.

F. CASH, CASH EQUIVALENTS, AND INVESTMENTS

The Parish's cash and cash equivalents is considered to be cash on hand, demand deposits, money market accounts, certificates of deposits, and short-term investments with a maturity date within three months of the date purchased. For purposes of the statement of cash flows, the Enterprise Funds consider the same items to be cash and cash equivalents.

Under state law, the Parish may deposit funds in demand deposits, interest bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having principal offices in Louisiana. Under state law, these deposits must be secured by federal deposit insurance or the pledge of securities owned by the bank. The market value of the pledged

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

securities plus the federal deposit insurance must at all times equal the amount on deposit with the bank. Certain pledged securities are held by the Parish's agent in the Parish's name.

State laws permit the Parish to invest in United States bonds, treasury notes, or certificates, or other obligations of the U. S. Government and agencies of the U. S. Government which are federally insured, and certificates of deposit of state banks and national banks having their principal office in the state of Louisiana, or in mutual or trust fund institutions which are registered and which have underlying investments limited to securities of the U. S. Government or its agencies. In addition, local governments in Louisiana are authorized to invest in the Louisiana Asset Management Pool (LAMP), a cooperative endeavor formed by an initiative of the State Treasurer and organized under the laws of the State of Louisiana, which operates as an investment pool.

Cash and cash equivalents are stated at cost, which approximates market. Investments are stated at fair value except for short-term and money market investments, consisting primarily of U.S. treasury obligations with a maturity of one year or less at the time of purchase, which are reported at cost and LAMP investment which is reported at amortized cost.

Securities traded in a national or international exchange are valued at the last reported sales price at current exchange rates. Investments that do not have an established market are reported at estimated fair value. Realized gains and losses on investments recorded at fair value are included in investment income.

The Parish uses a clearing account to make disbursements for all funds of the Parish. Funds with a "Due to Clearing Account" report the advance as an interfund payable and the General Fund, which has been determined to be the receivable fund by management, reports an off-setting interfund receivable.

G. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES

All receivables and payables between individual funds are reported as "due to/from other funds."

H. INVENTORIES

Inventories reported by governmental funds are stated at cost using the specific identification method. Proprietary fund type inventories are stated at the lower of cost or market, determined by the first-in, first-out method. Inventoried items are recorded as expenditures when consumed, rather than when purchased for both governmental and proprietary funds.

I. PREPAID ITEMS

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

J. RESTRICTED ASSETS

Included in restricted assets are the "Customer Deposits" account and the "Connection Fees" account. The "Customer Deposits" account is used to segregate water meter deposits used to pay any outstanding water bills when customers discontinue service. The "Connection Fees" account is used to segregate those resources accumulated by collection of sewer connection fees for capital improvements and renovations.

"CDBG Projects" account is used to reserve assets restricted by grant agreements.

Certain proceeds of enterprise fund revenue bonds, as well as certain resources set aside for their repayment are also classified as restricted assets on the balance sheet because their use is limited by applicable bond covenants. The "Revenue Bond Construction" account is used to report those proceeds of

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

revenue bond issues that are restricted for use in construction. The "Revenue Bond Sinking" account is used to segregate resources accumulated for debt service payments over the next twelve months. The "Revenue Bond Reserve" account is used to report resources set aside to make up potential future deficiencies in the "Revenue Bond Sinking" account. The "Capital Additions and Contingencies" account is used to report resources set aside to meet unexpected contingencies or to fund asset renewals and replacements.

K. FIXED ASSETS

1. General Fixed Assets

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the general fixed assets account group, rather than in the governmental funds. Assets in the general fixed assets account group are not depreciated. All purchased fixed assets are valued at cost where historical records are available and at estimated historical cost where no historical records exist. Donated fixed assets are valued at their estimated fair market value on the date donated.

The costs of normal maintenance and repairs that do not add to the value of assets or materially extend asset lives are not capitalized, but improvements that add to the value of assets are capitalized.

Public domain ("infrastructure") general fixed assets consisting of roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems are not capitalized, as these assets are immovable and of value only to the government.

2. Proprietary Fixed Assets

Fixed assets used in the proprietary fund type operations (enterprise funds) are included on the balance sheet of the funds at cost where historical records are available and at estimated historical cost where no historical records exist, net of accumulated depreciation. Depreciation of all exhaustible fixed assets used by enterprise funds is computed using the straight line method over the estimated useful lives of the assets and is charged as an expense against operations. Depreciation is computed using the straight line method based on the estimated useful lives of 5 to 40 years. Interest expense incurred during the construction phase of proprietary fund fixed assets is reflected in the capitalized value of the asset constructed, net of interest earned on the invested proceeds over the same period.

The costs of normal maintenance and repairs that do not add to the value of assets or materially extend asset lives are not capitalized. Fixed asset improvements are capitalized and depreciated over the remaining useful lives of the related fixed assets, as applicable.

Fixed assets acquired through capital contributions are capitalized. Depreciation expense applicable to these contributed assets is closed out to the related contributed capital accounts rather than retained earnings. This method is considered preferable under the matching concept wherein acquisition of these fixed assets is recorded as additions to contributed capital.

L. COMPENSATED ABSENCES

Full time employees of the Parish and Consolidated Waterworks and Wastewater District No. 1 hired prior to January 1, 1995 earn annual leave on an annual basis and sick leave on a quarterly basis at various rates based upon years of service. Full time employees hired after December 31, 1995 earn annual and sick leave on a quarterly basis at various rates based on years of service. Civil service employees cannot accrue vacation leave. Appointed employees can accumulate vacation leave at the end of the year which must be used during the first six months of the following year or the benefits are lost. Sick leave benefits are allowed to accumulate but do not vest.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

M. LONG-TERM OBLIGATIONS

Long-term debt is recognized as a liability of a governmental fund when due. For other long-term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a governmental fund. The remaining portion of such obligations is reported in the general long-term debt account group. Long-term liabilities expected to be financed from proprietary fund operations are accounted for in those funds.

N. FUND EQUITY

Reservations of fund balance represent amounts that are not appropriable for expenditures or are legally segregated for a specific future use. Designated fund balances represent tentative plans for future use of financial resources. Reservations of retained earnings are limited to outside third-party restrictions. The proprietary fund's contributed capital represents equity acquired through capital grants and capital contributions from developers, customers or other funds.

O. INTERFUND TRANSACTIONS

Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

P. MEMORANDUM ONLY - TOTAL COLUMNS

Total columns have been provided on the combined statements for the primary government and the reporting entity as a whole. These columns are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or cash flows in conformity with generally accepted accounting principles. Such data is not comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

NOTE 2. STEWARDSHIP, COMPLIANCE & ACCOUNTABILITY

A. BUDGETS

The procedures used by the Parish in establishing the budgetary data reflected in the financial statements are as follows:

At least 75 days before the beginning of each fiscal year, the Parish President submits a balanced consolidated line item operating and capital budget on a modified accrual basis of accounting, in accordance with the Louisiana Local Government Budget Act and in a format established by the Parish. The Parish President submits, with the budget, a budget message containing recommendations concerning the fiscal policy of the Parish, a description of the important factors of the budget, and an explanation of all major increases or decreases of budget recommendations as compared with expenditures of prior years. The Council is required to hold three public hearings and to adopt the budget not less than 30 days before commencement of the coming year. The Council may amend the budget before adoption, except that in no

NOTE 2. STEWARDSHIP, COMPLIANCE & ACCOUNTABILITY- CONTINUED

event shall the Council cause the total proposed expenditures to exceed means of financing. If the Council fails to act on the budget within the time limit provided, it shall be adopted as submitted by the Parish President. The budget constitutes an appropriation of funds for all purposes contained therein. The budget ordinance becomes effective on the first day of the fiscal year unless otherwise provided therein.

If during the fiscal year the Parish President certifies that there are available revenues in excess of those estimated in the budget, he shall present a supplemental budget for the disposition of such revenues to the Council. The Council by ordinance may make supplemental appropriations up to the amount of the excess. To meet a public emergency affecting life, health, property, or the public peace, the Council may make emergency appropriations. The appropriations may be made by emergency ordinance in accordance with the provisions of Article IV, Section E of the Home Rule Charter. To the extent that there are no available unappropriated revenues, the governing authority may borrow money to meet the emergency. The repayment shall be a fixed charge upon the revenue of the following year and shall be included in the operating budget for that year. If during the fiscal year it appears that revenues available will be insufficient to meet the amount appropriated, the Parish President shall indicate the estimated amount of the deficit and recommend to the Council steps to be taken. The Council shall take action as it deems necessary to prevent any deficit.

The Parish President may transfer part or all of any unencumbered appropriation balance among programs within a department or office of the Parish. Upon written request by the Parish President, the Council may transfer part or all of any unencumbered appropriation balance from one department or office to another. No appropriation for debt service may be reduced or transferred, and no appropriation may be reduced below any amount required by law to be appropriated or by more than the amount of the unencumbered balance thereof. The ordinance authorizing a supplemental appropriation, or a reduction or transfer of appropriations may be made effective immediately upon adoption but may not be adopted at the same meeting as introduced.

The Council adopted budgets on all of its funds, except for the Criminal Court Special Revenue Fund which is specifically excluded from the budgetary requirements of the Louisiana Local Government Budget Act. Governmental fund budgets are adopted on a modified accrual basis of accounting and proprietary fund budgets are adopted on an accrual basis. Budget amounts in Exhibit C include original adopted budgets and all subsequent amendments. A reconciliation of revenues and expenditures for Special Revenue Funds in Exhibit B to the amounts reported on the Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual in Exhibit C follows:

	Revenues	Expenditures	Other Financing Sources/(Uses)	Fund Balance
Amounts reported on Exhibit B	\$ 24,133,990	\$ 22,286,775	\$ 224,649	\$ 24,722,047
Less Criminal Court Fund	727,619	740,508	(11,118)	11,118
Amounts reported on Exhibit C	<u>\$ 23,406,371</u>	<u>\$ 21,546,267</u>	<u>\$ 235,767</u>	<u>\$ 24,710,929</u>

B. SUPPLEMENTAL BUDGETARY APPROPRIATIONS

A reconciliation summary of the originally adopted budget to the final revised budget, including supplemental appropriations through December 31, 1999 follows:

(Continued on next page.)

PARISH OF ST. CHARLES
Hahnville, Louisiana
Notes to the Financial Statements (Continued)
December 31, 1999

NOTE 2. STEWARDSHIP, COMPLIANCE & ACCOUNTABILITY- CONTINUED

	Original	Final	Variance - Favorable / (Unfavorable)
General Fund			
Revenues and other financing sources	\$ 10,584,926	\$ 12,350,004	\$ 1,765,078
Expenditures and other financing uses	16,475,882	16,277,167	198,715
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>\$ (5,890,956)</u>	<u>\$ (3,927,163)</u>	<u>\$ 1,963,793</u>
Special Revenue Funds			
Revenues and other financing sources	\$ 21,582,266	\$ 22,580,759	\$ 998,493
Expenditures and other financing uses	34,356,267	30,690,677	3,665,590
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>\$ (12,774,001)</u>	<u>\$ (8,109,918)</u>	<u>\$ 4,664,083</u>
Debt Service Funds			
Revenues and other financing sources	\$ 7,876,281	\$ 9,933,083	\$ 2,056,802
Expenditures and other financing uses	7,967,200	9,470,594	(1,503,394)
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>\$ (90,919)</u>	<u>\$ 462,489</u>	<u>\$ 553,408</u>
Capital Projects Funds			
Revenues and other financing sources	\$ 29,575,078	\$ 21,943,393	\$ (7,631,685)
Expenditures and other financing uses	40,539,220	31,485,684	9,053,536
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>\$ (10,964,142)</u>	<u>\$ (9,542,291)</u>	<u>\$ 1,421,851</u>
Enterprise Funds			
Operating and non-operating revenues	\$ 11,354,750	\$ 11,858,105	\$ 503,355
Operating and non-operating expenses	12,169,943	12,355,849	(185,906)
Revenues over (under) expenses	<u>\$ (815,193)</u>	<u>\$ (497,744)</u>	<u>\$ 317,449</u>

C. INDIVIDUAL FUND DISCLOSURES

The following individual funds had actual expenditures over budgeted expenditures for the year ended December 31, 1999:

	BUDGET	ACTUAL	VARIANCE
Capital Projects Funds			
Sewer G. O.-1997 Construction	\$ 8,420,000	\$ 8,829,362	\$ (409,362)
Sewer G. O.-1998 Construction	12,870,634	13,488,435	(617,801)

Expenditures exceeded budgeted expenditures because construction work progress exceeded the projected time line for these projects at December 31, 1999. The revenue sources for these two funds are expenditure driven, therefore, actual revenues and other financing sources exceeded budget estimates by those same amounts.

NOTE 3. CASH & CASH EQUIVALENTS

At year end, the carrying amount of the Parish's cash and cash equivalents was \$441,492. The bank balance of the deposits was \$1,270,264 and is categorized as follows:

Amount insured by the FDIC or collateralized with securities held by the Parish's agent in the Parish's name.	<u>\$ 1,270,264</u>
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NOTE 4. INVESTMENTS

Investments at year end are categorized below to give an indication of the level of risk assumed by the Parish. The categories of credit risk are as follows:

- Category 1 Insured or registered, or securities held by the Parish or its agent in the Parish's name.
- Category 2 Uninsured and unregistered, with securities held by the counterparty's trust department or agent in the Parish's name.
- Category 3 Uninsured and unregistered, with securities held by the counterparty or by its trust department or agent but not in the Parish's name.

At year end, the Parish's investment balances were as follows:

	Category 1	Fair Value
U. S. Government Securities	\$ 5,450,363	\$ 5,450,363
U. S. Instrumentality Securities	30,532,724	30,532,724
Total Securities	\$ 35,983,087	35,983,087
Investments not subject to categorization:		
Louisiana Asset Management Pool		27,498,155
Total investments		\$ 63,481,242

The investments in LAMP, a local government investment pool, are not evidenced by securities that exist in physical or book entry form and are not categorized. LAMP is administered by a corporation, Louisiana Asset Management Pool, Incorporated, which was organized under the laws of the state of Louisiana and is not required to be a registered investment company under the Investment Company act of 1940. LAMP's primary objective is to maintain a stable net asset value while increasing its' participants' liquidity and yield. To provide for this liquidity, all investments at the time of purchase have a maximum remaining maturity of 397 days and the dollar weighted average maturity of LAMP does not generally exceed 90 days. The fair value of LAMP's investments are determined on a weekly basis in order to monitor the variances between amortized cost and fair value. For purposes of determining participants' shares, investments are valued at amortized cost. Amortized cost approximates fair value.

All investments maintained in the proprietary funds are classified as held-to-maturity. The carrying amount of investments in the proprietary funds is \$8,306,865, which approximates the prorated fair value at December 31, 1999.

NOTE 5. RECEIVABLES

All receivables, except for ad valorem taxes, are considered collectible as of December 31, 1999; accordingly, an allowance for uncollectibles is not considered necessary. Ad valorem taxes receivable are recorded net of an estimated uncollectible of three percent (3%) of gross taxes listed on the assessment roll. Of the total

NOTE 5 RECEIVABLES. - CONTINUED

\$15,241,041 ad valorem taxes receivable, \$12,528,411 was collected by the Sheriff in December 1999 and remitted to the Parish in January 2000.

The Consolidated Waterworks and Wastewater District considers unbilled receivables at year end to be those amounts for services received by customers in the current year, but not actually billed by the District until the following year. Unbilled receivables amounted to \$480,689 for the Waterworks Utility System and \$324,269 for the Wastewater Utility System.

NOTE 6. DUE FROM OTHER GOVERNMENTS

Due from governmental agencies at December 31, 1999 consists of the following:

Fund	Federal	State	Local	Other	Total
General	\$ 157,888	\$ 243,498	\$ 3,536	\$ 144	\$ 405,066
Special Revenue	627,053	18,389	-	-	645,442
Capital Projects	6,463,019	-	-	-	6,463,019
Total	\$ 7,247,960	\$ 261,887	\$ 3,536	\$ 144	\$ 7,513,527

NOTE 7. RESTRICTED ASSETS

A breakdown by account of restricted and designated assets is as follows:

	Waterworks Utility System	Wastewater Utility System	Total
Customer Deposits	\$ 688,386	\$ -	\$ 688,386
Connection Fees	-	1,035,179	1,035,179
Revenue Bond Sinking	63,224	140,535	203,759
Revenue Bond Reserve	977,775	426,495	1,404,270
Capital Additions & Contingencies	1,607,535	358,192	1,965,727
Totals	\$ 3,336,920	\$ 1,960,401	\$ 5,297,321

NOTE 8. FIXED ASSETS

The changes in the general fixed asset account group are as follows:

	Balance at December 31, 1998	Additions	Adjustments and Deletions	Balance at December 31, 1999
Land	\$ 2,925,206	\$ 224,666	\$ -	\$ 3,149,872
Buildings	11,931,857	14,714	-	11,946,571
Improvements other than buildings	16,058,429	1,771,818	-	17,830,247
Equipment	13,312,830	2,163,721	(1,066,463)	14,410,088
Construction in Progress	18,479,653	29,412,025	(2,925,239)	44,966,439
Totals	\$ 62,707,975	\$ 33,586,944	\$ (3,991,702)	\$ 92,303,217

PARISH OF ST. CHARLES
Hahnville, Louisiana
Notes to the Financial Statements (Continued)
December 31, 1999

NOTE 8. FIXED ASSETS - CONTINUED

Of the \$2,925,239 removed from construction in progress, \$1,196,987 has been reported as a contribution to the Wastewater Utility System enterprise fund and is recorded in the enterprise fund fixed assets. The remaining \$1,728,252 were fixed assets capitalized by the Parish.

Construction commitments are as follows:

	Project Authorization	Expended to December 31, 1999	Committed Financing	Required Financing
Roads and Drainage Maintenance & Operation	\$ 4,381,563	\$ 2,976,876	\$ 1,404,687	\$ -
Parishwide Wastewater Construction	1,936,444	1,369,858	566,586	-
ST-1996 Drainage	7,093,210	4,767,340	2,325,870	-
East & West Bank Wastewater Regionalization Program	47,766,507	35,818,291	9,923,439	2,024,777
West Bank Park Expansion	150,000	34,074	115,926	-
Total Construction Commitments	\$ 61,327,724	\$ 44,966,439	\$ 14,336,508	\$ 2,024,777

Of the \$2,024,777 required financing for the East & West Bank Wastewater Regionalization Program, the Parish anticipates receiving State capital outlay funding in the amount of \$1,475,000 in 2000 for this project.

A summary of enterprise fund property, plant, and equipment at December 31, 1999 follows:

	Estimated Useful Life in Years	Waterworks Utility System	Wastewater Utility System	Total
Land		\$ 118,913	\$ 373,316	\$ 492,229
Buildings and Improvements	10-40	32,246,163	59,230,812	91,476,975
Equipment	5-12	2,578,787	4,716,574	7,295,361
Construction in Progress		273,280	550,465	823,745
TOTALS		35,217,143	64,871,167	100,088,310
Less: Accumulated Depreciation		(13,764,957)	(19,992,562)	(33,757,519)
TOTALS		\$ 21,452,186	\$ 44,878,605	\$ 66,330,791

NOTE 9. INTERFUND ASSETS/LIABILITIES

Individual fund balances due from/to other funds at December 31, 1999 are as follows:

(Continued on next page.)

PARISH OF ST. CHARLES
Hahnville, Louisiana
Notes to the Financial Statements (Continued)
December 31, 1999

NOTE 9. INTERFUND ASSETS/LIABILITIES- CONTINUED

	Due From Other Funds	Due To Other Funds
GENERAL	\$ 1,572,894	\$ 1,716
SPECIAL REVENUE FUNDS:		
Governmental Buildings Maintenance & Operation	-	868
Gravity Drainage District No. 2	-	11,487
Parish Transportation	-	411
Road and Drainage Maintenance & Operation	44,378	179,595
Road Lighting District No. 1	-	71,896
Solid Waste Collection & Disposal	-	118,098
Mosquito Control	-	33,355
Council on Aging	-	428
Retired Senior Volunteer Program	-	2,048
Recreation Maintenance & Operation	-	23,126
Job Training Partnership Act SDA-32	-	19,901
Criminal Court	-	66,865
Total Special Revenue Funds	44,378	528,078
DEBT SERVICE FUNDS:		
1/2% P. I. Sales Tax Sinking	-	23,696
Sewer G. O. Sinking	-	3,163
P. I. 3/8% Sales Tax Sinking	6	69,576
1/2% P. I. Sales Tax Reserve	25,412	5
P. I. 3/8% Sales Tax Reserve	19,202	6
Emerg. 911 Communic. System G.O. Sinking	-	503
P. I. 1% Sales Tax Sinking	-	67,396
P. I. 1% Sales Tax Reserve	34,958	4
Fire Protection Sinking	-	706
Waterworks Dist. No. 1 P. I. Sinking	-	503
Total Debt Service Funds	79,578	165,558
CAPITAL PROJECTS FUNDS:		
Public Impr. Sales Tax	127,815	47,828
ST-1996 Drainage	14,228	525,810
Sewer G. O.-1998 Construction	-	127,815
Front Foot Assessment Maintenance	-	642
Total Capital Projects Funds	142,043	702,095
ENTERPRISE FUNDS:		
Waterworks Utility System	30,383	637,692
Wastewater Utility System	295,502	129,639
Total Enterprise Funds	325,885	767,331
TOTAL FROM COMBINED BALANCE SHEET	\$ 2,164,778	\$ 2,164,778

PARISH OF ST. CHARLES
Hahnville, Louisiana
Notes to the Financial Statements (Continued)
December 31, 1999

NOTE 9. INTERFUND ASSETS/LIABILITIES- CONTINUED

Individual fund balances due to/from primary government and due to/from component units at December 31, 1999 are as follows:

	Due (To)/From Primary Government	Due (To)/From Component Units
GENERAL	\$ -	\$ 103,901
SPECIAL REVENUE FUNDS:		
Governmental Buildings Maintenance & Operation	-	(44,825)
COMPONENT UNITS:		
Communications District	25,058	-
Library Service District No. 1	(84,134)	-
Total Component Units	(59,076)	-
TOTAL FROM COMBINED BALANCE SHEET	\$ (59,076)	\$ 59,076

NOTE 10. OPERATING LEASES

The Parish has various operating leases for various periods for right of ways, office space, and equipment rentals. The total cost for operating leases for 1999 was \$112,143. The minimum annual commitments under operating leases are as follows:

	Buildings	Equipment	Other	Total
2000	\$ 64,788	\$ 6,626	\$ 7,709	\$ 79,123
2001	23,880	6,625	2,892	33,397
2002	16,390	6,626	2,891	25,907
2003	-	1,104	2,890	3,994
2004	-	-	2,889	2,889
Thereafter	-	-	3,202	3,202
Totals	\$ 105,058	\$ 20,981	\$ 22,473	\$ 148,512

(Continued on next page.)

NOTE 11. CAPITAL LEASES

The Parish is obligated under leases accounted for as capital leases. The leased assets and related obligations are accounted for in the general fixed assets account group and the general long-term debt account group, respectively. The assets under capital leases totaled \$48,510 at December 31, 1999. The following is a schedule of future minimum lease payments under the capital leases, together with the net present value of the future minimum lease payments as of December 31, 1999.

	Year Ending December 31,	Future Minimum Lease Payments
Year Ending December 31,	2000	\$ 11,387
	2001	11,387
	2002	11,265
		<u>34,039</u>
Future minimum lease payments		34,039
Less: Amount representing interest at the Parish's incremental borrowing rate		(5,435)
Present value of future minimum lease payments		<u>\$ 28,604</u>

NOTE 12. LONG-TERM OBLIGATIONS

The following is a summary of the Parish's long-term debt transactions for the year ended, December 31, 1999:

	Balance at December 31, 1998	Additions	Reductions	Balance at December 31, 1999
General Long-Term Debt Account Group				
General obligation bonds	\$ 8,985,000	\$ 1,920,000	\$ (2,970,000)	\$ 7,935,000
Public improvement bonds	34,020,000	-	(2,760,000)	31,260,000
DEQ Revolving Loan	10,958,229	22,309,107	(575,000)	32,692,336
Claims and judgments	61,000	11,000	-	72,000
Capital leases	36,153	-	(7,549)	28,604
Arbitrage payable-governmental funds	52,885	-	(42,093)	10,792
Total General Long-Term Debt Account Group	<u>54,113,267</u>	<u>24,240,107</u>	<u>(6,354,642)</u>	<u>71,998,732</u>
Enterprise Funds (Including current portion)				
Revenue bonds payable	16,010,000	6,055,000	(6,060,000)	16,005,000
Total long-term obligations	<u>\$ 70,123,267</u>	<u>\$ 30,295,107</u>	<u>\$ (12,414,642)</u>	<u>\$ 88,003,732</u>

Contingent liabilities for losses on claims and judgments and capital lease obligations have been accrued in the General Long-Term Debt Account Group. See the Risk Management, Commitments and Contingencies and Capital Leases notes for details of these obligations.

Long-term bonded debt outstanding as of December 31, 1999, consists of the following:

PARISH OF ST. CHARLES
Hahnville, Louisiana
Notes to the Financial Statements (Continued)
December 31, 1999

NOTE 12 LONG-TERM OBLIGATIONS - CONTINUED

	Date of Issuance	Authorized and Issued	Interest Rate %	Maturity Date	Principal Outstanding	Interest to Maturity
GENERAL OBLIGATION BONDS:						
Fire Protection Ref - 1999	6/1/99	\$ 1,920,000	3.7-4.7	3/1/06	\$1,920,000	\$283,190
Sewer Ref - 1992	6/1/92	8,890,000	5.75-6	3/1/04	5,035,000	791,341
Communications Dist. No.1 - 1993	5/1/93	1,350,000	4.2-5	3/1/08	980,000	236,068
Total General Obligation Bonds					<u>7,935,000</u>	<u>1,310,599</u>
PUBLIC IMPROVEMENT BONDS:						
Waterworks Dist. No.1 - 1977	6/1/77	3,475,000	5.7	6/1/02	855,000	72,532
Sewer 3/8% Sales Tax Ref - 1991	6/1/91	7,505,000	6.3-6.6	12/1/04	4,060,000	773,695
Sewer 1/2% Sales Tax Ref - 1992	7/1/92	9,660,000	6-6.6	11/1/10	8,180,000	4,049,955
Sewer 1/2% Sales Tax Ref - 1993	11/1/93	4,260,000	4.1-4.5	11/1/05	2,675,000	424,425
Roads & Drain. 1% Sales Tax-1996	1/1/96	19,375,000	4.5-5.3	12/1/10	15,490,000	5,140,700
Total public improvement bonds					<u>31,260,000</u>	<u>10,461,307</u>
REVENUE BONDS:						
Consol. WW & Wstwtr - Unref 1991	7/1/91	4,870,000	6.6-7.15	7/1/10	4,635,000	2,076,245
Consol. WW & Wstwtr - Ref 1999	6/1/99	6,055,000	4.3-7	7/1/16	6,055,000	3,768,863
Sewer Revenue Bonds - 1994	6/24/94	6,300,000	2.95	7/1/15	5,315,000	1,352,059
Total revenue bonds					<u>16,005,000</u>	<u>7,197,167</u>
TOTALS					<u><u>\$55,200,000</u></u>	<u><u>\$18,969,073</u></u>

Public improvement and general obligation bonds accounted for in the debt service funds are serviced through the collection of parish ad valorem taxes and sales taxes. The revenue bonds accounted for in the enterprise funds are serviced by revenues from operations.

Long-term bonded debt totaling \$55,200,000 includes \$575,000 of bonds payable within one year, which is included in the payables from restricted assets for the enterprise funds on Exhibit A.

The outstanding bonds secured by ad valorem taxes consist of the general obligation bonds and the public improvement bonds for the 1977 Waterworks District No. 1 issue. These bonds, presented above, totaled \$8,790,000. In accordance with Louisiana Revised Statute 39:562, the Parish is legally restricted from incurring long-term bonded debt secured by ad valorem taxes, in excess of ten percent of the assessed value of taxable property in the parish for any one purpose. The statutory debt limit for the Parish is reported in the Statistical Section of the Parish's comprehensive annual financial report.

The annual requirements to amortize all long-term obligations outstanding, except for capital leases which are disclosed in the Capital Leases note, at December 31, 1999, including interest of \$18,969,073 are as follows:

Maturity	General Obligation Bonds	Public Improvement Bonds	Total General Long Term Obligations	Revenue Bonds	Total Bonds
2000	\$ 1,591,026	\$ 4,632,865	\$ 6,223,891	\$ 1,331,191	\$ 7,555,082
2001	1,598,008	4,630,380	6,228,388	1,367,700	7,596,088
2002	1,610,975	4,586,773	6,197,748	1,374,693	7,572,441
2003	1,614,850	4,316,702	5,931,552	1,384,005	7,315,557
2004	1,632,742	3,842,308	5,475,050	1,380,321	6,855,371
2005-2016	1,197,998	19,712,280	20,910,278	16,364,256	37,274,534
TOTALS	<u><u>\$ 9,245,599</u></u>	<u><u>\$ 41,721,308</u></u>	<u><u>\$ 50,966,907</u></u>	<u><u>\$ 23,202,166</u></u>	<u><u>\$ 74,169,073</u></u>

NOTE 12 LONG-TERM OBLIGATIONS - CONTINUED

Advance Refunding

On June 1, 1999, the Parish issued \$6,055,000 in utility revenue bonds with an average interest rate of 5.44% to advance refund \$5,570,000 of outstanding 1991-series bonds with an average interest rate of 7.03%. The net proceeds of \$5,879,057 (after payment of \$175,808 in underwriting fees, insurance, and other issuance costs) plus an additional \$247,193 of 1991-series sinking-fund monies were used to purchase US government securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the 1991-series bonds. As a result, the 1991-series bonds are considered to be defeased and the liability for these bonds has been removed from the general long-term debt account group.

The Parish advance refunded the 1991-series utility revenue bonds to reduce its total debt service payments over the next 17 years by almost \$1,421,000 and to obtain an economic gain (difference between the present values of the debt service payments on the old and new debt) of \$963,000.

On June 1, 1999, the Parish issued \$1,920,000 in general obligation bonds with an average interest rate of 4.13% to advance refund \$1,875,000 of outstanding 1991-series bonds with an average interest rate of 6.41%. The net proceeds of \$1,923,508 (after payment of \$45,492 in underwriting fees, insurance, and other issuance costs) plus an additional \$40,524 of 1991-series sinking-fund monies were used to purchase US government securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the 1991-series bonds. As a result, the 1991-series bonds are considered to be defeased and the liability for these bonds has been removed from the general long-term debt account group.

The Parish advance refunded the 1991-series utility revenue bonds to reduce its total debt service payments over the next seven years by almost \$152,000 and to obtain an economic gain (difference between the present values of the debt service payments on the old and new debt) of \$132,000.

Prior Year Defeasance of Debt

In prior years, the Parish defeased certain public improvement and revenue bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the Parish's financial statements. On December 31, 1999, \$7,765,000 of bonds defeased were still outstanding.

DEQ Revolving Loan

On September 1, 1997, the Parish entered into a loan and pledge agreement with the Louisiana Department of Environmental Quality (DEQ Loan No. CS-22113901). The purpose of the loan is to construct the east bank regional wastewater treatment plant in Destrehan, and for clearing and grubbing work at the west bank regional wastewater treatment plant site in Hahnville. Under the terms of the agreement, DEQ, through its Municipal Facilities Revolving Loan Fund, will loan the Parish an amount not to exceed \$17,000,000. This is the first of two loans from DEQ needed to complete improvements to the wastewater system. From inception through December 31, 1999, a total of \$16,607,960 of expenditures has been accrued.

On July 1, 1998, the Parish entered into a second loan and pledge agreement with the Louisiana Department of Environmental Quality (DEQ Loan No. CS-22113902). The purpose of the loan is to construct the Hahnville Wastewater Treatment Plant and complete the parish wide wastewater regionalization program. Under the terms of the agreement, DEQ, through its Municipal Facilities Revolving Loan Fund, will loan the Parish an amount not to exceed \$24,000,000. From inception through December 31, 1999, a total of \$16,659,376 of expenditures has been accrued.

These amounts are recorded as a liability in the General Long-Term Debt Account Group as DEQ Revolving Loans. Upon completion of the Projects, the actual amounts borrowed will be determined and the Parish will issue ad valorem tax general obligation bonds to evidence the debt as authorized by ordinance No. 97-10-1.

PARISH OF ST. CHARLES
Hahnville, Louisiana
Notes to the Financial Statements (Continued)
December 31, 1999

NOTE 12 LONG-TERM OBLIGATIONS - CONTINUED

The bonds will be payable over a 21 year period and will bear an interest rate of 3.95 percent. Under the terms of the agreement, the Parish is subject to compliance with certain provisions and covenants. As of this date, the Parish is in compliance with all significant provisions and covenants.

Arbitrage Liability

Section 148 of the Internal Revenue Code of 1986, as amended, requires that issuers of tax exempt debt make arbitrage calculations annually on bonds issued after August 31, 1986, to determine whether an arbitrage rebate liability exists between the issuer and the U. S. Department of the Treasury. Arbitrage is the difference (or profit) earned from borrowing funds at tax exempt rates and investing the proceeds in higher yielding taxable securities.

Arbitrage rebate calculations made on December 31, 1999, for the Parish of St. Charles show arbitrage rebate liabilities to the U. S. Department of Treasury as follows:

For the Public Improvement Sewer ½% Sales Tax Refunding, Series 1993, a liability in the amount of \$10,792 has been recorded in the General Long-Term Debt Account Group.

NOTE 13. PAYABLE FROM RESTRICTED ASSETS

A summary of enterprise funds' payable from restricted assets by account follows:

	Waterworks Utility System	Wastewater Utility System	Total
Customer deposits	\$ 681,090	\$ -	\$ 681,090
Current maturities of long term debt	310,000	265,000	575,000
Accounts Payable	321	-	321
TOTALS	<u>\$ 991,411</u>	<u>\$ 265,000</u>	<u>\$ 1,256,411</u>

NOTE 14. CONTRIBUTED CAPITAL

Contributed capital is amortized based on the depreciation recognized on that portion of assets acquired with such contributions. Contributed capital is amortized on a five to forty year straight-line basis. Equipment is amortized over five to twelve years whereas plant and buildings are amortized over a ten to forty year period. This depreciation is closed to the contributed capital account and is reflected as an adjustment to net income on Exhibit D.

A cumulative summary of enterprise fund contributed capital at December 31, 1999 follows:

	Waterworks Utility System	Wastewater Utility System	Total
Federal Government	\$ -	\$ 4,105,491	\$ 4,105,491
State of Louisiana	787,710	310,065	1,097,775
St. Charles Parish	54,515	40,594,098	40,648,613
Waterworks Districts	8,565,070	-	8,565,070
Contributions in aid of construction	3,473,000	7,998,941	11,471,941
	<u>12,880,295</u>	<u>53,008,595</u>	<u>65,888,890</u>
Less depreciation	(4,803,149)	(15,468,154)	(20,271,303)
TOTALS	<u>\$ 8,077,146</u>	<u>\$ 37,540,441</u>	<u>\$ 45,617,587</u>

PARISH OF ST. CHARLES
Hahnville, Louisiana
Notes to the Financial Statements (Continued)
December 31, 1999

NOTE 14 CONTRIBUTED CAPITAL - CONTINUED

A cumulative summary of changes in the enterprise fund contributed capital at December 31, 1999 follows:

	Waterworks Utility System	Wastewater Utility System	Total
Contributed capital, December 31, 1998	\$ 8,501,313	\$ 37,726,903	\$ 46,228,216
ADDITIONS:			
St. Charles Parish	-	201,787	201,787
Federal Government	-	1,000,000	1,000,000
LESS:			
Depreciation	(423,991)	(1,388,249)	(1,812,240)
Net value of contributed assets disposed	(176)	-	(176)
Contributed capital, December 31, 1999	<u>\$ 8,077,146</u>	<u>\$ 37,540,441</u>	<u>\$ 45,617,587</u>

NOTE 15. RESERVED AND DESIGNATED FUND BALANCES

The nature and purpose of the reserves of fund balances/retained earnings are as follows:

Retained earnings - Reserved for bond retirement

This represents the amount of retained earnings restricted to paying principal and interest of the Wastewater and Waterworks enterprise funds.

Retained earnings - Other reserves

This represents the amount of retained earnings reserved for construction and improvements to the water and wastewater systems.

Fund balances - Reserved for debt service

This represents the amount of fund balance available to pay the principal balances of the Parish's general long-term obligations.

Fund balances - Reserved for capital additions and improvements

This represents the amount of fund balance reserved for outstanding contracts.

Fund balances - Designated

This represents a commitment of available resources for future year's expenditures.

NOTE 16. PROPERTY TAXES

Ad valorem taxes are levied on real property as of November 15th of each year to finance the budget for the following year. The tax is due and becomes an enforceable lien on the property after being filed with the Louisiana Tax Commission by the St. Charles Parish Assessor's office (usually November 15th). The tax becomes delinquent on December 31st. Taxes are billed and collected by the St. Charles Parish Sheriff's office. Ad valorem taxes are recorded as revenue of the period for which levied, thus the 1998 property tax which was levied to finance the budget for 1999 is recorded as revenue for the 1999 fiscal year. The 1999 tax levy, which was levied to finance the budget for 2000, is recorded net of adjustments, as deferred revenue.

Property Taxes are levied each November 15 on the assessed value listed as of the prior January 1 for all real property, merchandise, and movable property located in the Parish. Assessed values are established by the St. Charles Parish Assessor's Office and the Louisiana Tax Commission at percentages of actual value, as specified by Louisiana law. An assessment of all property is required to be completed no less than every four years. The taxable assessed value upon which the 1998 levies were based, was \$622,809,996 and the Homestead Exemption was \$71,806,582. The total 1998 assessed value was \$694,616,578.

PARISH OF ST. CHARLES
Hahnville, Louisiana
Notes to the Financial Statements (Continued)
December 31, 1999

NOTE 16. PROPERTY TAXES - CONTINUED

The following is a summary of the authorized and levied ad valorem taxes for the 1998 tax roll:

	<u>Authorized Millage</u>	<u>Levied Millage</u>
Parishwide Taxes:		
Maintenance:		
General Parish	3.28	3.28
Fire Protection	1.58	1.58
Public Roads	5.96	5.96
Road Lighting District No. 1	2.69	1.00
Mosquito Control	2.13	0.71
Council on Aging	0.98	0.98
Recreation	2.97	2.97
Debt Service:		
Public Sewer	N/A	4.29
Emergency 911	N/A	0.21
Fire Protection	N/A	0.52
District Taxes:		
Maintenance:		
Gravity Drainage District No. 2	5.78	5.78
Debt Service:		
Waterworks District No. 1	N/A	1.09

NOTE 17. SALES AND USE TAX

The Parish levies a one percent, one-half percent, three-eighths percent, and one-eighth percent sales and use tax. The Parish and the St. Charles Parish School Board have entered into an agreement in which the School Board collects the Parish's sales and use taxes for a stipulated fee. The School Board remits the proceeds of the sales and use taxes to the Parish on a monthly basis.

The one percent sales and use tax ordinance stipulates that the proceeds derived from the tax must be used for the purpose of constructing, acquiring, improving, operating and maintaining drains, drainage canals, pumps and pumping plants, dykes and levees and related machinery and equipment; and opening, constructing, maintaining and improving roads, streets and bridges and purchasing machinery and equipment in connection therewith. The proceeds are subject to funding negotiable bonds for any of the above described capital purposes and providing for reserves in connection therewith.

The one-half percent and three-eighths percent sales and use tax ordinances stipulate that the proceeds derived from the taxes must be used for any lawful public purpose and for funding of bonds for constructing, acquiring and improving capital improvements in the parish and providing for reserves in connection therewith. The one-eighth percent sales and use tax is to be used for fire protection in the parish, including but not limited to constructing, maintaining and operating the parish's fire protection facilities and for funding bonds for the purpose of acquiring buildings, machinery and equipment for the Parish and for funding appropriate reserve requirements.

NOTE 18. RISK MANAGEMENT

The Parish is exposed to various losses related to tort; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Parish purchases commercial insurance for claims in excess of \$50,000 per occurrence and \$311,750 in aggregate for property, employee, automobile and general liability coverage. To account for and finance these losses, the Parish established a "Liability Insurance Losses Payable" account within the General Fund. All Funds of the Parish, except for the capital projects and debt service funds, participate in the account and make payments to it based on management's estimates of the amounts needed to pay prior and current year claims. The Parish records the aggregate deductible in the general fund and is reduced as claims are paid. The balance is included in other liabilities and is approximately \$327,000 at December 31, 1999. There were no significant reductions in insurance coverage from that of the prior year. The amount of settlements did not exceed the commercial insurance coverage in any of the past three fiscal years.

The claims liability of \$327,366 (which includes claims incurred but not reported of approximately \$160,000) reported in the general fund at December 31, 1999 is based on the requirements of Governmental Accounting Standards Board Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Governmental Accounting Standards Board Statement No. 30, "Risk Financing Omnibus – An Amendment of GASB Statement No. 10", requires that specific, incremental claim adjustment expenses and estimated recoveries be considered in calculating the claims liability. Changes in the balances of claims liabilities during years 1999 and 1998 were as follows:

	Liability at Beginning of Year	Current Year Claims and Changes in Estimates	Claim Payments	Balance at Year End
1998	\$230,965	\$160,000	(\$79,648)	\$311,317
1999	\$311,317	\$172,000	(\$155,951)	\$327,366

NOTE 19. COMMITMENTS AND CONTINGENCIES

LITIGATION

The Parish is a defendant in a number of claims and lawsuits resulting principally from personal injury, property damage, and construction claims. These claims are outside of the insurance coverage discussed in the Risk Management note to the financial statements. The Parish Attorney has reviewed these claims and lawsuits in order to evaluate the likelihood of an unfavorable outcome to the Parish and to arrive at an estimate, if any, of the amount or range of potential loss to the Parish. As a result of such review, the various claims and lawsuits have been categorized into "probable", "reasonably possible", and "remote" contingencies, as defined in National Council on Governmental Accounting Statement 4 for Claims and Judgments. Loss contingencies amounting to approximately \$72,000 categorized as "probable" have been accrued as liabilities of the general long-term debt account group as claims payable.

On June 7, 1983, a judgment in the amount of \$702,571, plus interest and costs was rendered against St. Charles Parish Gravity District No. 2. As of December 31, 1999, interest on the judgment has accumulated to approximately \$2.3 million. The District does not have any funds appropriated to cover this debt and the Parish is not liable. The probability that the District will

NOTE 19. COMMITMENTS AND CONTINGENCIES – CONTINUED

ever be in the position to appropriate the funds to cover this judgement is “remote”. This judgement has not been accrued in the Parish’s general long-term debt account group.

The Parish is also a defendant in various lawsuits categorized as “reasonably possible”, for which the Parish Attorney has indicated that estimates of potential losses are unavailable. In the opinion of management, the ultimate liabilities, if any, resulting from these lawsuits will not have a material adverse effect on the Parish’s operations or financial condition.

EPA ADMINISTRATIVE ORDER

On February 12, 1999, the United States Environmental Protection Agency (EPA) issued an Administrative Order, docket no. VI-99-1211, to the Parish which stated that the Parish was in violation of the Federal Clean Water Act by discharging untreated or partially untreated wastewater into the river. The EPA is authorized to require corrective action and has issued an order requiring the Parish to improve its wastewater system by August 1, 2000. Failure to comply with the provisions of the order could result in monetary fines or an EPA administrative penalty. The estimated cost of completing the project to improve the wastewater system is approximately \$48 million. The project is funded by \$41 million in authorized ad valorem tax general obligation bonds, state capital outlay funds and Parish funds.

On November 30, 1999, the United States Environmental Protection Agency (EPA) issued an administrative order, docket no. CWA -- 6-0022-00 to the Parish which stated that the Parish was in violation of the Federal Clean Water Act by discharging “pollutants” from its Luling Oxidation Wastewater Treatment Pond into the George Cousins Canal hence to Lake Cataouatche. Parish representatives met with EPA in April of 2000 to negotiate compliance issues. The tentative schedule, which has not been officially approved by EPA at this time, is a three-year plan to upgrade the facility and bring it into compliance with the Clean Water Act. The cost and funding source(s) have not been determined at this time.

FEDERALLY ASSISTED PROGRAMS

The Parish receives significant assistance from numerous federal and state governmental agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements. The programs are audited in accordance with the Single Audit Act of 1984 and 1997 Amendments. They are also subject to further examination by the grantor agency.

INTERGOVERNMENTAL AGREEMENTS

The Council adopted ordinance number 98-3-11 approving and authorizing the execution of an intergovernmental agreement with the St. John the Baptist Parish Sheriff’s Office for the housing of St. Charles Parish inmates at the Sherman Walker Detention Center.

The Council adopted ordinance number 00-2-2 dated February 7, 2000, approving and authorizing the execution of an Intergovernmental Agreement with Sunset Drainage District providing for an operating subsidy of \$260,760 to the District for fiscal year 2000. The agreement was executed on February 8, 2000.

NOTE 20. CONDUIT DEBT OBLIGATIONS

From time to time, the Parish has issued environmental improvement and industrial development revenue bonds to provide financial assistance to private-sector entities that are not a part of the Parish’s financial reporting entity. The bonds are used for the acquisition and construction of environmental improvement, industrial and

NOTE 20. CONDUIT DEBT OBLIGATIONS - CONTINUED

commercial facilities deemed to be in the public interest. They are secured by the property financed, separate pledges of income and revenues, or monies derived from the sale of the applicable projects. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the Parish, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements. As of December 31, 1999, there were twenty-one series of environmental improvement revenue bonds outstanding, with an aggregate principal amount payable of \$527,375,000.

NOTE 21. SEGMENT INFORMATION - ENTERPRISE FUNDS

Segment information for the Parish's Enterprise Funds is as follows:

Type of service	Waterworks	Wastewater	Total
	Utility System	Utility System	
	Waterworks	Sewerage	
Operating revenue	\$ 5,702,113	\$ 3,738,376	\$ 9,440,489
Operating expenses:			
Depreciation	1,125,317	1,902,020	3,027,337
All other	4,318,995	2,724,467	7,043,462
Operating income (loss)	257,801	(888,111)	(630,310)
Non operating revenues/(expenditures):			
Interest	232,892	185,288	418,180
All other	(547,662)	239,446	(308,216)
Net income (loss)	(56,969)	(463,377)	(520,346)
Depreciation allocated to contributed capital	424,168	1,388,249	1,812,417
Income (loss) transferred to retained earnings	367,199	924,872	1,292,071
Property additions	1,219,487	1,653,598	2,873,085
Property deletions	177,681	39,019	216,700
Net working capital	1,398,400	2,418,551	3,816,951
Total assets	27,887,821	49,550,253	77,438,074
Bonds payable - current	310,000	265,000	575,000
Bonds payable - long term	10,380,000	5,050,000	15,430,000
Contributed capital	8,077,146	37,540,441	45,617,587
Current capital contributions	-	1,201,787	1,201,787
Total fund equity	15,701,739	43,942,962	59,644,701

NOTE 22. POST RETIREMENT HEALTHCARE AND LIFE INSURANCE BENEFITS

The Parish's post retirement healthcare and life insurance benefits policy, established by the Parish President, provides certain health care and life insurance benefits for its retired employees and elected officials. Any elected parish official that has served a minimum of seven and one-half years in office and was an active member of the Parish's health insurance program for at least three consecutive years prior to leaving office is eligible to continue receiving health insurance benefits upon retirement or separation. The election to carry health insurance must be made at the time of retirement or separation. At age 65, retiree's coverage continues as a Medicare supplement, if retiree is Medicare eligible. The Parish pays retirees with a minimum of 20 years service the same percentage as active employees. Retirees with 10 to 19 years of service pay 75% and the Parish pays 25% of the premium. The Parish's contributions are financed on a pay-as-you-go basis. Expenditures of \$27,079 were recognized for post retirement health care in 1999. Retired employees paid

NOTE 22. POST RETIREMENT HEALTHCARE AND LIFE INSURANCE BENEFITS- CONTINUED

premiums of \$23,852 for post retirement health care in 1999. Substantially all of the Parish employees become eligible for these benefits if they reach normal retirement age while working for the Parish. These benefits are provided through an insurance company. There were sixteen participants in the Parish's post retirement benefits program at December 31, 1999.

NOTE 23. PENSIONS

Substantially all employees of the Parish are members of the Parochial Employees Retirement System of Louisiana (System), a multiple employer (cost sharing), defined benefit public employee retirement system (PERS), controlled and administered by a separate board of trustees. The System is composed of two distinct plans, Plan A and Plan B, with separate assets and separate benefit provisions. All employees of the Parish are members of Plan A.

All permanent employees working at least 28 hours per week and who are paid wholly or in part from Parish funds, and all elected parish officials are eligible to participate in the System. Under Plan A, employees who retire at or after age 60 with at least 10 years of creditable service, at or after age 55 with 25 years of creditable service, or at any age with at least 30 years of creditable service, are entitled to a retirement benefit, payable monthly for life, equal to 3 per cent of their final average salary for each year of creditable service. However, for those employees who were members of the supplemental plan only before January 1, 1980, the benefit is equal to one per cent of final average salary plus \$24 for each year of supplemental-plan-only service earned before January 1, 1980, plus three percent of final average salary for each year of service credited after the revision date. Final average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least the amount of creditable service stated previously, and do not withdraw their employee contributions, may retire at the ages specified previously and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established by state statute.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Parochial Employees' Retirement System, Post Office Box 14619, Baton Rouge, Louisiana 70898-4619, or by calling (504) 928-1361.

Contributions to the System include one fourth of one per cent of the taxes shown collectible by the tax rolls of each parish, except Orleans and East Baton Rouge Parishes. These tax dollars are divided between Plan A and Plan B based proportionately on the salaries of the active members of each plan. State statute requires covered employees to contribute 9.5 percent of their salaries to the System. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year.

The following provides certain disclosures for the Parish's contributions to the System under Plan A.

Fiscal Year	1997	1998	1999
Employer required contribution rate	7.75%	7.75%	7.75%
Covered payroll	\$9,725,091	\$10,870,267	\$10,971,318
Required employer contributions	753,694	842,445	850,277
Parish contributions	753,695	842,445	850,277

NOTE 24. SUBSEQUENT EVENTS

The Council adopted ordinance number 00-2-2 on February 7, 2000 approving and authorizing the execution of an intergovernmental agreement with Sunset Drainage District providing for an operating subsidy of \$260,760 to the District for fiscal year 2000. The agreement was executed on February 8, 2000.

The Council amended the General Fund budget for fiscal year 2000 on April 3, 2000. The amendment transfers \$1,475,000 to the Public Improvement Sales Tax construction Fund's budget to fund a portion of the "Ama to Luling Sewer Pump Station and Force Main" project. It is anticipated that the Parish will receive \$1,475,000 in capital outlay funding from the Louisiana Department of Administration, Facility Planning and Control during the last half of 2000. When this occurs, it is the Parish's intention to reimburse the General Fund.

NOTE 25. SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNITS

Financial reporting standards require footnote disclosure on discretely presented component units considering both the unit's significance relative to the total discretely presented component units and the nature and significance of the unit's relationship to the primary government (the Parish). As such, the following disclosures are presented.

A. DEPOSITS AND INVESTMENTS

1. Deposits

Component Units' deposits are categorized below to give an indication of the level of risk assumed by the Component Units at their respective year ends. The categories are described as follows:

- Category 1 Insured or collateralized with securities held by the Component Unit or its agent in the Component Unit's name.
- Category 2 Collateralized with securities held by the pledging financial institution's trust department or agent in the Component Unit's name.
- Category 3 Uncollateralized.

Year-end bank balances and carrying amounts for the Component Units are as follows:

	<u>Category</u> 1	<u>Total Bank</u> Balance	<u>Total Carrying</u> Amount
St. Charles Parish			
Communications District	\$ 932	\$ 932	\$ 932
St. Charles Parish Library			
Service District No. 1	3,446	3,446	3,246
Sunset Drainage District			
of St. Charles Parish	149,634	149,634	148,403
St. Charles Parish Hospital			
Service District	3,173,382	3,173,382	3,007,653
	<u>\$ 3,327,394</u>	<u>\$ 3,327,394</u>	<u>\$ 3,160,234</u>

The \$3,007,653 in carrying value for the St. Charles Parish Hospital Service District, includes \$2,873,398 reported as restricted cash. These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the

NOTE 25. SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNITS - CONTINUED

fiscal agent. These securities must be held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

2. Investments

Investments at year end are categorized below to give an indication of the level of risk assumed by the Component Units. The categories of credit risk are as follows:

- Category 1 Insured or registered with securities held by the Component Unit or its agent in the Component Unit's name.
- Category 2 Uninsured and unregistered, with securities held by the counterparty's trust department or agent in the Component Unit's name.
- Category 3 Uninsured and unregistered, with securities held by the counterparty, or by its trust department or agent but not in the Component Unit's name.

Year-end investment balances and fair values for the Component Units are as follows:

<u>Category</u>	<u>Investment Type</u>	<u>St. Charles Parish Communications District</u>	<u>St. Charles Parish Library Service District No. 1</u>	<u>Sunset Drainage District of St. Charles Parish</u>
1	U.S. Government Securities	\$ -	\$ -	\$ 149,268
1	U.S. Instrumentality Securities	201,154	3,451,770	-
Total categorized		201,154	3,451,770	149,268
Investments not subject to categorization:				
Louisiana Asset Management Pool		69,815	1,317,024	-
Total Investments		\$ 270,969	\$ 4,768,794	\$ 149,268
Fair Value		\$ 270,969	\$ 4,768,794	\$ 148,032

B. FIXED ASSETS

Fixed assets for component units are as follows:

(Continued on next page)

NOTE 25. SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNITS - CONTINUED

	St. Charles Parish Communications District	St. Charles Parish Library Service District No. 1	Sunset Drainage District of St. Charles Parish	St. Charles Parish Hospital Service District
Land & Improvements	\$ -	\$ -	\$ 1,147,184	\$ 248,597
Buildings	-	-	28,466	12,994,776
Equipment	335,947	1,056,591	515,042	8,416,911
Construction in Progress	-	-	-	947,455
	<u>335,947</u>	<u>1,056,591</u>	<u>1,690,692</u>	<u>22,607,739</u>
Accumulated depreciation	-	-	-	(7,246,034)
Total	<u>\$ 335,947</u>	<u>\$ 1,056,591</u>	<u>\$ 1,690,692</u>	<u>\$ 15,361,705</u>

C. LEASES

The Library Service District has an operating lease for one of its branches. The total 1999 cost for the operating lease was \$9,321. The minimum annual commitments under non-cancelable operating leases are as follows:

	Buildings	Equipment	Total
2000	\$ 6,900	\$ 4,841	\$ 11,741
2001	6,900	4,841	11,741
2002	1,150	4,841	5,991
2003	-	4,841	4,841
2004	-	2,421	2,421
Totals	<u>\$ 14,950</u>	<u>\$ 21,785</u>	<u>\$ 36,735</u>

D. DUE TO/FROM OTHER GOVERNMENTS

Approximately 35% of the St. Charles Parish Hospital Service District's gross patient revenue was generated as a provider of patient care under Medicare and other government sponsored programs. Normal billings for services to covered patients are included in gross revenues and provisions are made to reduce such billings to estimated final settlements which are based on costs of rendering service to program beneficiaries. Determination of such costs requires interpretation of applicable laws and regulations and the application of relatively complex cost accounting techniques. Provision for estimated settlements under these programs have been recorded as \$161,369 in due to other governments.

E. LONG-TERM OBLIGATIONS

Changes in long-term obligations of the Component Units are as follows:

PARISH OF ST. CHARLES
Hahnville, Louisiana
Notes to the Financial Statements (Continued)
December 31, 1999

NOTE 25. SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNITS - CONTINUED

	Beginning Balance	Additions	Payments and Adjustments	Ending Balance	Less Current Obligation	Long-term Obligation
Governmental Funds - Compensated Absences						
Sunset Drainage Dist.	\$ 1,002	\$ 2,818	\$ -	\$ 3,820	\$ -	\$ 3,820
Proprietary Fund - Hospital Service District						
Bonds Payable	11,050,000	-	(950,000)	10,100,000	(1,010,000)	9,090,000
Certificates of Indebtedness	3,030,000	1,600,000	(400,000)	4,230,000	(2,035,000)	2,195,000
Total Hospital Service District	14,080,000	1,600,000	(1,350,000)	14,330,000	(3,045,000)	11,285,000
Total Component Units	\$ 14,081,002	\$ 1,602,818	\$ (1,350,000)	\$ 14,333,820	\$ (3,045,000)	\$ 11,288,820

BONDS PAYABLE

Component Unit bonds payable are represented by the following individual issues of the Hospital Service District, at fiscal year ending July 31, 1999:

	Date of Issuance	Authorized and Issued	Interest Rate %	Maturity Date	Principal Outstanding
General Obligation Bonds:					
Hospital 1990A	12/1/90	\$ 1,470,000	6.7-10	3/1/05	\$ 995,000
Hospital 1990B	12/1/90	280,000	9-12	3/1/05	195,000
Hospital 1992A	8/1/92	4,925,000	4-12	3/1/07	3,725,000
Hospital 1992B	8/1/92	1,200,000	8-12	3/1/07	1,035,000
Hospital 1998	1/28/98	4,565,000	4.125-5.125	3/1/07	4,150,000
Total General Obligation Bonds					10,100,000
Certificates of Indebtedness:					
Hospital 1992	2/18/92	1,000,000	9.75	2/1/01	340,000
Hospital 1998	1/28/98	2,550,000	4.45-4.75	3/1/06	2,290,000
Hospital 1999	3/31/99	600,000	4.95	3/1/00	600,000
Hospital 1999A	6/8/99	1,000,000	5.2	10/31/99	1,000,000
Total Certificates of Indebtedness					4,230,000
TOTALS					\$ 14,330,000

The annual requirements to amortize the Hospital Service District long-term obligations outstanding, including interest of \$3,088,715, are as follows:

NOTE 25. SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNITS - CONTINUED

Hospital Service District at July 31,	
2000	\$ 3,776,020
2001	2,146,130
2002	1,953,634
2003	1,964,186
2004	1,978,293
2005-2007	5,600,452
TOTALS	<u>\$ 17,418,715</u>

F. PENSIONS

1. St. Charles Parish Library Service District No. 1

Substantially all employees of the St. Charles Parish Library Service District No. 1 are members of the Parochial Employees' Retirement System of Louisiana. Employees of the Parish are also participating in this plan. For a detailed plan description, see the Parish's note on Pensions.

The following provides certain disclosures for the library:

Fiscal Year	1997	1998	1999
Employer required contribution rate	7.75%	7.75%	7.75%
Covered payroll	\$ 470,670	\$ 493,674	\$ 513,149
Required employer contributions	36,477	38,260	39,769
Parish contributions	36,477	38,260	39,769

2. Sunset Drainage District of St. Charles Parish

All employees of Sunset Drainage District of St. Charles Parish contribute to the Department of the Treasury, Division of Social Security. Contributions to the system are made by both employees and Sunset Drainage District as a percentage of salaries. For the year ended December 31, 1999, Sunset Drainage District contributed \$7,153 (7.65% of salaries) to the system as its share of the contributions. Other than the annual contributions required by the system and recorded as expenditures annually, Sunset Drainage District does not guarantee any of the benefits granted by the retirement system.

3. St. Charles Hospital Service District

Substantially all employees of the St. Charles Hospital Service District are members of the Parochial Employees' Retirement System of Louisiana. Employees of the Parish are also participating in this plan. For a detailed plan description, see the Parish's note on Pensions.

The following provides certain disclosures for the Hospital:

PARISH OF ST. CHARLES
Hahnville, Louisiana
Notes to the Financial Statements (Continued)
December 31, 1999

NOTE 25. SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNITS - CONTINUED

	Required Contribution Rate	Actual Contributions
	<u>Rate</u>	<u>Contributions</u>
Fiscal year ended July 31, 1999	7.75%	\$ 553,171
Fiscal year ended July 31, 1998	7.75%	540,067
Fiscal year ended July 31, 1997		
8/1/96 to 12/31/96	7.25%	222,933
1/1/97 to 7/31/97	7.75%	317,048

G. POST RETIREMENT HEALTHCARE AND LIFE INSURANCE BENEFITS

St. Charles Parish Library Service District No. 1

Substantially all employees of the St. Charles Parish Library Service District No. 1 are covered by the Parish's post retirement healthcare and life insurance benefits policy. For a detailed description, see the Parish's note on Post Retirement Healthcare and Life Insurance Benefits. Expenditures of \$2,703 were recognized for post retirement health care in 1999. Retired employees paid premiums of \$5,553 for post retirement health care in 1999. There were three participants in the District's post retirement benefits program at December 31, 1999.



GENERAL FUND

The General Fund accounts for all financial transactions except those required to be accounted for in another fund.

Parish of St. Charles
General Fund
Balance Sheet
December 31, 1999

Assets	
Cash	\$ 112,644
Investments	14,113,113
Receivables, net of allowances for estimated uncollectibles:	
Ad valorem taxes	2,089,859
Sales taxes	1,039,441
Accounts	609
Other	133,913
Due from other funds	1,572,894
Due from component units	103,901
Due from other governments	405,066
Inventory	1,962
Prepaid fees	192,046
Deposits and other assets	2,360
Total assets	<u><u>\$ 19,767,808</u></u>
 Liabilities and fund equity	
Liabilities:	
Cash overdrafts	\$ 1,881,694
Accounts payable	252,624
Due to other funds	1,716
Due to other governments	75,810
Other liabilities	1,384,964
Deferred revenues - ad valorem taxes	2,176,100
Total liabilities	<u><u>5,772,908</u></u>
 Fund equity:	
Fund balance:	
Reserved for prepaid fees	192,046
Reserved for inventory	1,962
Unreserved - undesignated	13,800,892
Total fund equity	<u><u>13,994,900</u></u>
Total liabilities and fund equity	<u><u>\$ 19,767,808</u></u>

Parish of St. Charles

Exhibit 2

General Fund

Detail Schedule of Revenues Compared to Budget

For the year ended December 31, 1999

	Budget	Actual	Variance Favorable (Unfavorable)
Taxes:			
Ad valorem taxes	\$ 2,021,475	\$ 2,029,532	\$ 8,057
General sales tax (1/2%)	3,000,000	3,442,710	442,710
General sales tax (1/8%)	1,150,000	1,199,068	49,068
General sales tax (3/8%)	2,200,000	2,615,766	415,766
Alcoholic beverage tax	55,000	62,313	7,313
Airport expansion agreement	12,442	12,442	-
Cable TV franchise tax	325,000	342,418	17,418
Total	8,763,917	9,704,249	940,332
Licenses and permits:			
Alcoholic beverage - low content	5,550	5,681	131
Alcoholic beverage - high content	9,500	9,679	179
License - occupational general	462,400	465,779	3,379
License - insurance	244,700	244,702	2
License - bingo	350	1,294	944
License - taxi cabs	2,450	4,250	1,800
Total	724,950	731,385	6,435
Intergovernmental:			
Federal grants:			
Civil defense	15,122	17,895	2,773
Emergency food & shelter program	7,826	7,826	-
LIHEAP-Weatherization	12,000	9,199	(2,801)
CSBG-Administration	42,591	42,109	(482)
CSBG-Program activities	64,429	65,293	864
Commodities	2,500	3,342	842
Summer food service program	23,603	23,603	-
Energy assistance	53,174	53,173	(1)
Home Program	39,382	174,399	135,017
Land lease	5,782	5,782	-
Total	266,409	402,621	136,212
State grants:			
Highway fund #2	50,000	50,000	-
2% Fire insurance rebate	89,211	89,211	-
Dept. of Natural Resources	18,000	-	(18,000)
Economic development enterprise fd.	14,931	16,934	2,003
Medicaid interview	7,000	9,184	2,184
Total	179,142	165,329	(13,813)
State shared:			
Severance tax	475,000	568,964	93,964
Parish royalty fund	46,300	62,774	16,474
Tobacco tax	67,854	67,854	-
Video poker	78,976	110,271	31,295
Total	668,130	809,863	141,733

Parish of St. Charles
General Fund
Detail Schedule of Revenues Compared to Budget
For the year ended December 31, 1999

Exhibit 2
(Continued)

	Budget	Actual	Variance Favorable (Unfavorable)
<i>State payment in lieu of taxes</i>	\$ 108,306	\$ 108,306	\$ -
Local grants:			
Conservation of natural resources	4,405	3,005	(1,400)
Fees, charges & commissions for services:			
General government:			
Court costs, fees, charges	23,000	22,470	(530)
Zoning & subdivision fees	215,000	241,812	26,812
Sale of maps & publications	1,520	1,610	90
Miscellaneous revenues	2,120	7,998	5,878
Motor vehicle transaction fees	17,000	18,042	1,042
Drivers license reinstatement fees	675	675	-
Indirect cost allocation	300,000	351,284	51,284
Total	<u>559,315</u>	<u>643,891</u>	<u>84,576</u>
Public works:			
Weed & grass cutting charges	4,575	4,740	165
Weed & grass cutting - tax roll	5,052	5,051	(1)
Derelict structure charges	46	1,337	1,291
Total	<u>9,673</u>	<u>11,128</u>	<u>1,455</u>
Health and welfare:			
Animal control	2,612	2,974	362
Humane society adoption fees	460	460	-
Coroner	1,300	2,305	1,005
Institutional charges	13,500	20,050	6,550
Total	<u>17,872</u>	<u>25,789</u>	<u>7,917</u>
Fines and forfeitures:			
Witness fees - deputies	560	735	175
Juveniles fees	13,400	16,560	3,160
Court fines	12,743	12,743	-
Total	<u>26,703</u>	<u>30,038</u>	<u>3,335</u>
Uses of money and property:			
Interest earnings	768,000	914,357	146,357
Rents-leases	6,231	6,231	-
Royalties	40,000	48,548	8,548
Total	<u>814,231</u>	<u>969,136</u>	<u>154,905</u>
Miscellaneous revenues:			
Dividends - insurance	26,130	34,289	8,159
Gifts & donations	100,500	100,500	-
Inmate medical reimbursements	3,500	4,027	527
Other - unclassified	2,141	2,141	-
Total	<u>132,271</u>	<u>140,957</u>	<u>8,686</u>
Total revenues	<u>\$ 12,275,324</u>	<u>\$ 13,745,697</u>	<u>\$ 1,470,373</u>

Parish of St. Charles
General Fund

Exhibit 3

Detail Schedule of Expenditures Compared to Budget
For the year ended December 31, 1999

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
General Government			
<i>Legislative</i>			
Parish Council:			
Personal services	\$ 404,310	\$ 389,991	\$ 14,319
Operating services	167,166	95,650	71,516
Materials and supplies	92,060	45,069	46,991
Travel and other charges	105,100	52,855	52,245
Capital outlay	174,300	106,538	67,762
Total	<u>942,936</u>	<u>690,103</u>	<u>252,833</u>
Ordinance and Proceedings:			
Operating services	<u>40,800</u>	<u>32,016</u>	<u>8,784</u>
Public Information:			
Operating services	30,654	21,122	9,532
Materials and supplies	1,500	894	606
Capital outlay	500	-	500
Intergovernmental	500	500	-
Total	<u>33,154</u>	<u>22,516</u>	<u>10,638</u>
Police Jury Association:			
Operating services	<u>11,117</u>	<u>11,117</u>	<u>-</u>
<i>Judicial</i>			
District Court:			
Personal services	272,000	266,256	5,744
Operating services	100,958	80,559	20,399
Materials and supplies	28,250	22,983	5,267
Travel and other charges	121,300	97,731	23,569
Capital outlay	106,400	103,566	2,834
Intergovernmental	17,600	16,440	1,160
Total	<u>646,508</u>	<u>587,535</u>	<u>58,973</u>
Grand Jury:			
Materials and supplies	3,000	2,131	869
Travel and other charges	12,000	8,985	3,015
Total	<u>15,000</u>	<u>11,116</u>	<u>3,884</u>
District Attorney:			
Personal services	784,933	758,541	26,392
Operating services	108,236	111,660	(3,424)
Travel and other charges	30	28	2
Debt service	11,392	11,387	5
Capital outlay	12,500	12,500	-
Total	<u>917,091</u>	<u>894,116</u>	<u>22,975</u>

Parish of St. Charles
General Fund

Exhibit 3
(Continued)

Detail Schedule of Expenditures Compared to Budget
For the year ended December 31, 1999

	Budget	Actual	Variance Favorable (Unfavorable)
<i>Ward Courts:</i>			
Personal services	\$ 66,520	\$ 65,607	\$ 913
Operating services	722	621	101
Travel and other charges	7,500	5,097	2,403
Total	<u>74,742</u>	<u>71,325</u>	<u>3,417</u>
<i>Executive</i>			
<i>Parish President:</i>			
Personal services	256,552	254,723	1,829
Operating services	12,407	6,385	6,022
Materials and supplies	5,600	2,334	3,266
Travel and other charges	10,100	3,817	6,283
Capital outlay	2,750	1,258	1,492
Total	<u>287,409</u>	<u>268,517</u>	<u>18,892</u>
<i>Elections</i>			
<i>Registrar of Voters:</i>			
Personal services	38,860	38,608	252
Operating services	4,714	3,467	1,247
Materials and supplies	400	231	169
Travel and other charges	1,200	673	527
Total	<u>45,174</u>	<u>42,979</u>	<u>2,195</u>
<i>Elections:</i>			
Operating services	5,700	3,148	2,552
Travel and other charges	55,343	19,956	35,387
Total	<u>61,043</u>	<u>23,104</u>	<u>37,939</u>
<i>Financial and Administration</i>			
<i>Finance:</i>			
Personal services	517,210	514,947	2,263
Operating services	25,703	22,080	3,623
Materials and supplies	20,580	16,863	3,717
Travel and other charges	18,380	12,672	5,708
Capital outlay	11,000	5,632	5,368
Total	<u>592,873</u>	<u>572,194</u>	<u>20,679</u>
<i>Purchasing:</i>			
Personal services	246,664	244,141	2,523
Operating services	16,539	13,960	2,579
Materials and supplies	13,330	10,704	2,626
Travel and other charges	9,000	7,908	1,092
Capital outlay	2,200	1,495	705
Total	<u>287,733</u>	<u>278,208</u>	<u>9,525</u>

(Continued)

Parish of St. Charles
General Fund
Detail Schedule of Expenditures Compared to Budget
For the year ended December 31, 1999

Exhibit 3
(Continued)

	Budget	Actual	Variance Favorable (Unfavorable)
Personnel:			
Personal services	\$ 157,363	\$ 153,037	\$ 4,326
Operating services	22,062	9,375	12,687
Materials and supplies	10,475	7,942	2,533
Travel and other charges	13,650	5,373	8,277
Capital outlay	1,800	1,495	305
Total	<u>205,350</u>	<u>177,222</u>	<u>28,128</u>
Legal:			
Personal services	62,589	61,472	1,117
Operating services	108,768	92,765	16,003
Materials and supplies	5,050	4,875	175
Travel and other charges	8,000	7,517	483
Total	<u>184,407</u>	<u>166,629</u>	<u>17,778</u>
Taxation-Collector:			
Intergovernmental	<u>143,111</u>	<u>144,297</u>	<u>(1,186)</u>
Indirect Cost Plan:			
Intergovernmental	<u>(60,000)</u>	<u>(52,475)</u>	<u>(7,525)</u>
Other General Administration			
Planning and Zoning:			
Personal services	382,229	377,777	4,452
Operating services	64,639	58,768	5,871
Materials and supplies	25,779	18,434	7,345
Travel and other charges	43,150	39,590	3,560
Capital outlay	32,917	30,726	2,191
Total	<u>548,714</u>	<u>525,295</u>	<u>23,419</u>
Coastal Zone Management:			
Personal services	47,276	46,720	556
Operating services	32,106	16,810	15,296
Materials and supplies	2,975	860	2,115
Travel and other charges	1,850	-	1,850
Capital outlay	6,100	-	6,100
Intergovernmental	10,000	10,000	-
Total	<u>100,307</u>	<u>74,390</u>	<u>25,917</u>
Data Processing:			
Operating services	478,127	452,305	25,822
Materials and supplies	28,850	24,535	4,315
Travel and other charges	1,000	-	1,000
Capital outlay	87,200	42,366	44,834
Total	<u>595,177</u>	<u>519,206</u>	<u>75,971</u>

(Continued)

Parish of St. Charles

Exhibit 3

General Fund

(Continued)

Detail Schedule of Expenditures Compared to Budget

For the year ended December 31, 1999

	Budget	Actual	Variance Favorable (Unfavorable)
Research and Investigations:			
Operating services	\$ 87,500	\$ 50,059	\$ 37,441
Cable TV:			
Operating services	10,300	7,208	3,092
Travel and other charges	500	-	500
Total	10,800	7,208	3,592
General Government Buildings:			
Personal services	345,400	325,864	19,536
Operating services	423,293	405,744	17,549
Materials and supplies	45,500	29,295	16,205
Travel and other charges	400	187	213
Capital outlay	48,336	26,751	21,585
Total	862,929	787,841	75,088
Retirement System Contribution:			
Intergovernmental	65,982	65,982	-
Retired Employees Insurance:			
Personal services	11,000	10,278	722
Risk Management:			
Personal services	56,291	55,660	631
Operating services	2,683	2,011	672
Materials and supplies	1,350	1,095	255
Travel and other charges	480	400	80
Total	60,804	59,166	1,638
Grants Administration:			
Personal services	47,798	47,314	484
Operating services	2,765	1,194	1,571
Materials and supplies	600	546	54
Travel and other charges	3,800	4,910	(1,110)
Total	54,963	53,964	999
Total General Government	6,826,624	6,093,908	732,716
Public Safety			
Sheriff:			
Operating services	465,039	392,650	72,389
Materials and supplies	70,600	64,173	6,427
Travel and other charges	33,125	31,225	1,900
Capital outlay	43,571	6,410	37,161
Intergovernmental	4,685,560	4,669,562	15,998
Total	5,297,895	5,164,020	133,875

Parish of St. Charles
General Fund
Detail Schedule of Expenditures Compared to Budget
For the year ended December 31, 1999

Exhibit 3
(Continued)

	Budget	Actual	Variance Favorable (Unfavorable)
Fire Protection:			
Intergovernmental	\$ 1,319,211	\$ 1,270,256	\$ 48,955
Juvenile:			
Operating services	204,053	146,978	57,075
Juvenile Accountability Incentive BG:			
Personal services	9,095	-	9,095
Operating services	2,570	5,592	(3,022)
Materials and supplies	3,245	368	2,877
Travel and other charges	400	-	400
Capital outlay	5,940	-	5,940
Total	21,250	5,960	15,290
Emergency Preparedness:			
Personal services	124,764	123,464	1,300
Operating services	854	871	(17)
Materials and supplies	150	-	150
Total	125,768	124,335	1,433
Emergency Preparedness Subsidiary:			
Personal services	37,391	35,823	1,568
Operating services	49,707	33,585	16,122
Materials and supplies	12,150	11,105	1,045
Travel and other charges	9,000	8,333	667
Capital outlay	30,507	25,558	4,949
Indirect cost allocation	30,000	31,422	(1,422)
Total	168,755	145,826	22,929
EOC 24 Hour Coverage:			
Personal services	153,630	146,852	6,778
Operating services	1,294	1,311	(17)
Materials and supplies	1,600	1,589	11
Travel and other charges	3,313	810	2,503
Total	159,837	150,562	9,275
Motor Vehicle:			
Personal services	13,670	12,956	714
Operating services	13,754	9,557	4,197
Capital outlay	4,625	4,625	-
Total	32,049	27,138	4,911
Total Public Safety	7,328,818	7,035,075	293,743

(Continued)

Parish of St. Charles
General Fund

Exhibit 3
(Continued)

Detail Schedule of Expenditures Compared to Budget
For the year ended December 31, 1999

	Budget	Actual	Variance Favorable (Unfavorable)
Public Works			
Drainage:			
Intergovernmental	\$ 212,500	\$ 212,500	\$ -
Weed Control:			
Personal services	40,991	40,395	596
Operating services	11,851	10,387	1,464
Materials and supplies	2,980	1,758	1,222
Travel and other charges	2,306	1,653	653
Total	<u>58,128</u>	<u>54,193</u>	<u>3,935</u>
Total Public Works	<u>270,628</u>	<u>266,693</u>	<u>3,935</u>
Health and Welfare			
Health Unit:			
Operating services	47,223	43,439	3,784
Materials and supplies	1,720	1,371	349
Capital outlay	3,700	3,618	82
Intergovernmental	30,600	30,600	-
Total	<u>83,243</u>	<u>79,028</u>	<u>4,215</u>
Coroner:			
Personal services	79,056	76,182	2,874
Operating services	62,761	61,241	1,520
Materials and supplies	2,650	521	2,129
Travel and other charges	4,300	929	3,371
Total	<u>148,767</u>	<u>138,873</u>	<u>9,894</u>
Animal Control:			
Personal services	133,292	132,115	1,177
Operating services	46,674	41,423	5,251
Materials and supplies	29,375	28,055	1,320
Travel and other charges	2,300	1,248	1,052
Capital outlay	15,645	15,645	-
Intergovernmental	-	500	(500)
Total	<u>227,286</u>	<u>218,986</u>	<u>8,300</u>
Community Action:			
Personal services	226,008	222,157	3,851
Operating services	23,567	23,317	250
Materials and supplies	18,720	15,554	3,166
Travel and other charges	10,250	8,733	1,517
Capital outlay	7,298	5,923	1,375
Total	<u>285,843</u>	<u>275,684</u>	<u>10,159</u>

(Continued)

Parish of St. Charles
General Fund

Exhibit 3
(Continued)

Detail Schedule of Expenditures Compared to Budget
For the year ended December 31, 1999

	Budget	Actual	Variance Favorable (Unfavorable)
Energy Assistance:			
Personal services	\$ 9,615	\$ 9,572	\$ 43
Operating services	49,464	49,464	-
Total	<u>59,079</u>	<u>59,036</u>	<u>43</u>
Summer Feeding Program:			
Personal services	34,035	34,035	-
Operating services	749	714	35
Materials and supplies	13,217	13,217	-
Travel and other charges	732	401	331
Total	<u>48,733</u>	<u>48,367</u>	<u>366</u>
FEMA:			
Operating services	<u>7,827</u>	<u>7,827</u>	<u>-</u>
Commodity Distribution:			
Personal services	4,360	4,069	291
Operating services	1,830	1,569	261
Materials and supplies	150	111	39
Travel and other charges	50	21	29
Total	<u>6,390</u>	<u>5,770</u>	<u>620</u>
CSBG- Administration:			
Personal services	41,950	41,845	105
Operating services	288	300	(12)
Total	<u>42,238</u>	<u>42,145</u>	<u>93</u>
CSBG- Program Support:			
Personal services	63,200	63,263	(63)
Operating services	509	517	(8)
Materials and supplies	1,397	1,767	(370)
Total	<u>65,106</u>	<u>65,547</u>	<u>(441)</u>
LIHEAP - Weatherization / DOE:			
Personal services	11,150	4,812	6,338
Materials and supplies	13,875	4,086	9,789
Travel and other charges	1,200	764	436
Total	<u>26,225</u>	<u>9,662</u>	<u>16,563</u>
Home Program:			
Personal services	24,188	24,076	112
Operating services	225,541	176,996	48,545
Materials and supplies	450	125	325
Travel and other charges	1,200	1,082	118
Total	<u>251,379</u>	<u>202,279</u>	<u>49,100</u>

(Continued)

Parish of St. Charles
General Fund
Detail Schedule of Expenditures Compared to Budget
For the year ended December 31, 1999

Exhibit 3
(Continued)

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Total Health and Welfare	<u>\$ 1,252,116</u>	<u>\$ 1,153,204</u>	<u>\$ 98,912</u>
Economic Development & Assistance			
Parish Farm Agent:			
Personal services	36,147	31,926	4,221
Operating services	23,184	19,641	3,543
Materials and supplies	2,400	1,328	1,072
Travel and other charges	37	-	37
Capital outlay	11,175	11,175	-
Intergovernmental	400	400	-
Total	<u>73,343</u>	<u>64,470</u>	<u>8,873</u>
Economic Development:			
Personal services	149,324	147,703	1,621
Operating services	134,547	72,870	61,677
Materials and supplies	3,625	3,120	505
Travel and other charges	10,100	4,011	6,089
Capital outlay	2,254	2,254	-
Intergovernmental	18,246	18,246	-
Indirect cost allocation	30,000	21,053	8,947
Total	<u>348,096</u>	<u>269,257</u>	<u>78,839</u>
Tourist Information Center:			
Operating services	3,695	1,607	2,088
Materials and supplies	1,850	883	967
Total	<u>5,545</u>	<u>2,490</u>	<u>3,055</u>
Veterans Service Officer:			
Personal services	3,372	3,372	-
Public Housing:			
Personal services	2,280	1,920	360
Total Economic Development & Assistance	<u>432,636</u>	<u>341,509</u>	<u>91,127</u>
Debt Service			
Debt Service:			
Fiscal charges	10,000	2,775	7,225
Arbitrage charges	25,398	25,398	-
Total Debt Service	<u>35,398</u>	<u>28,173</u>	<u>7,225</u>
Total Expenditures	<u>\$ 16,146,220</u>	<u>\$ 14,918,562</u>	<u>\$ 1,227,658</u>

Parish of St. Charles
General Fund
Detail Schedule of Other Sources and Uses
Compared to Budget
For the year ended December 31, 1999

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Other financing sources (uses)			
Proceeds from sale of assets	\$ 9,680	\$ 9,680	\$ -
Operating transfers in:			
1/2% P. I. Sales Tax Reserve	65,000	63,288	(1,712)
Criminal Court Fund	-	11,118	11,118
Total operating transfers in	<u>65,000</u>	<u>74,406</u>	<u>9,406</u>
Operating transfers out:			
Solid Waste Collection & Disposal	(80,000)	-	80,000
Retired Senior Volunteer Program	(50,947)	(50,947)	-
Total operating transfers out	<u>(130,947)</u>	<u>(50,947)</u>	<u>80,000</u>
Total other financing sources (uses)	<u>\$ (56,267)</u>	<u>\$ 33,139</u>	<u>\$ 89,406</u>

SPECIAL REVENUE FUNDS

FIRE PROTECTION FUND

The Fire Protection Fund is dedicated for the purpose of acquiring, constructing, improving, maintaining and/or operating fire protection facilities and equipment in and for St. Charles Parish. Financing is provided primarily by ad valorem taxes and interest earnings.

GOVERNMENTAL BUILDINGS MAINTENANCE & OPERATION FUND

The Governmental Buildings Maintenance and Operations Fund is dedicated for the purpose of improving, maintaining and/or operating public buildings of the Parish and acquiring, constructing, improving, maintaining and/or operating a 911 emergency telephone system, including the payment of necessary dispatch personnel.

ST. CHARLES PARISH GRAVITY DRAINAGE DISTRICT NO. 2 FUND

St. Charles Parish Gravity Drainage District No. 2 (a blended component unit of the Parish) was created on June 23, 1959 under Revised Statutes 38:1751. The district was established to drain land by gravity flow in the Norco area. Gravity Drainage District No. 2 funds are dedicated to operating and maintaining the drainage facilities within the district boundaries. Financing is provided primarily by ad valorem taxation and state revenue sharing funds.

PARISH TRANSPORTATION FUND

The Parish Transportation Fund accounts for the construction, maintenance and operation of parish roads and drainage, and assists in the cost of providing public transit. Financing is provided by the State Parish Transportation Fund. In addition, the fund receives miscellaneous revenues from interest earnings.

ROAD AND DRAINAGE MAINTENANCE & OPERATION FUND

The Road and Drainage Maintenance and Operation Fund is dedicated for the purpose of constructing, acquiring, imposing, operating and maintaining drains, drainage canals, pumps and pumping plants, dykes and levees and related machinery and equipment; and opening, constructing, maintaining and improving roads, streets and bridges and purchasing road machinery and equipment within St. Charles Parish. Major financing is provided by ad valorem and sales and use taxes, state revenue sharing funds and interest earnings.

ROAD LIGHTING DISTRICT NO. 1 FUND

The Road Lighting Fund accounts for the maintenance and operation of street lighting within the boundaries of District No. 1. Financing is provided by a specific ad valorem tax and state revenue sharing funds. In addition, the fund receives miscellaneous revenues from fees and interest earnings.

SOLID WASTE COLLECTION & DISPOSAL FUND

The Solid Waste Collection and Disposal Fund accounts for the collection and disposal of solid waste in the Parish. The Parish does not own or operate a solid waste landfill. Financing is provided by a parishwide user charge dedicated for collection and disposal of solid waste.

MOSQUITO CONTROL FUND

The Mosquito Control Fund is dedicated for the purpose of abatement, control, eradication and study of mosquitoes and other arthropods and all activity incidental thereto. Financing is provided by ad valorem taxes and interest earnings.

COUNCIL ON AGING FUND

The Council on Aging Fund is dedicated for the purpose of paying the cost of programs administered by the Council on Aging. Financing is provided by ad valorem taxes and interest earnings.

RETIRED SENIOR VOLUNTEER PROGRAM FUND

The Retired Senior Volunteer Program Fund accounts for the financial activities of the program operating under the authority of Title II, Part A, Section 201 of the Domestic Volunteer Service Act of 1973. Financing is provided by Federal, State, Local and United Way Grant funds.

RECREATION MAINTENANCE & OPERATION FUND

The Recreation Maintenance and Operation Fund is dedicated to the maintenance, operation, construction and acquisition of recreation facilities in St. Charles Parish. Major financing is provided by ad valorem taxes, recreation user fees and interest earnings.

JOB TRAINING PARTNERSHIP ACT SDA-32 FUND

St. Charles Parish is the grant recipient and administrative entity for the Job Training Partnership Act local service delivery area No. 32 which encompasses the Parishes of St. Charles, St. John The Baptist and St. James. The Job Training Partnership Act was established by Public Law 97-300 on October 13, 1982. Funding is provided by grants from the United States Department of Labor through the Louisiana Department of Labor.

CRIMINAL COURT FUND

The Criminal Court Fund was established under Section 571.11 of Title 15 of the Louisiana Revised Statutes of 1950, which provides that fines and forfeitures imposed by district courts and district attorneys' conviction fees in criminal cases be transferred to the parish treasurer and deposited into a special "Criminal Court Fund" account, to be used for the expenses of the criminal court of the Parish. The statutes also require that one half of the fund balance remaining in the Criminal Court Fund at December 31 of each year be transferred to the Parish General Fund.

Parish of St. Charles
Special Revenue Funds
Combining Balance Sheet
December 31, 1999

	Fire Protection	Governmental Buildings Maintenance & Operation	Gravity Drainage District No. 2
Assets			
Cash	\$ 1,628	\$ 1,398	\$ 996
Investments	15,299	44,295	107,565
Receivables, net of allowances for estimated uncollectibles:			
Ad valorem taxes	971,785	301,377	167,320
Sales taxes	-	-	-
Accounts	-	-	-
Other	-	-	-
Due from other funds	-	-	-
Due from other governments	-	-	-
Deposits and other assets	-	-	-
Total assets	\$ 988,712	\$ 347,070	\$ 275,881
 Liabilities and fund equity			
Liabilities:			
Accounts payable	\$ -	\$ -	\$ 215
Contracts payable	-	-	-
Due to other funds	-	868	11,487
Due to component units	-	44,825	-
Due to other governments	16,927	-	-
Deposits payable	-	-	-
Deferred revenues - Ad valorem taxes	971,785	301,377	168,447
Total liabilities	988,712	347,070	180,149
 Fund equity:			
Reserved for capital additions and improvements	-	-	-
Unreserved - undesignated	-	-	95,732
Total fund equity	-	-	95,732
Total liabilities and fund equity	\$ 988,712	\$ 347,070	\$ 275,881

<u>Parish Transportation</u>	<u>Road and Drainage Maintenance & Operation</u>	<u>Road Lighting District No.1</u>	<u>Solid Waste Collection & Disposal</u>	<u>Mosquito Control</u>	<u>Council on Aging</u>
\$ 34,282 852,585	\$ 7,199 20,400,295	\$ 854 1,177,655	\$ 708 185,631	\$ 871 1,158,986	\$ 3,797 11,284
-	3,697,244	617,293	-	-	602,753
-	1,039,440	-	-	-	-
-	50,420	-	208,331	-	-
-	54,008	-	-	-	-
-	44,378	-	-	-	-
-	478,340	-	-	-	-
-	1,125	-	-	-	-
<u>\$ 886,867</u>	<u>\$25,772,449</u>	<u>\$ 1,795,802</u>	<u>\$ 394,670</u>	<u>\$ 1,159,857</u>	<u>\$ 617,834</u>
\$ 11,028 50,222 411 - - - -	\$ 499,176 112,872 179,595 - 75,810 700 3,720,274	\$ 9,601 - 71,896 - - 59,700 618,893	\$ 148,833 - 118,098 - - - -	\$ 45 - 33,355 - - - -	\$ 149 - 428 - 14,504 - 602,753
<u>61,661</u>	<u>4,588,427</u>	<u>760,090</u>	<u>266,931</u>	<u>33,400</u>	<u>617,834</u>
95,441 729,765 <u>825,206</u>	1,481,072 19,702,950 <u>21,184,022</u>	- 1,035,712 <u>1,035,712</u>	- 127,739 <u>127,739</u>	- 1,126,457 <u>1,126,457</u>	- - <u>-</u>
<u>\$ 886,867</u>	<u>\$25,772,449</u>	<u>\$ 1,795,802</u>	<u>\$ 394,670</u>	<u>\$ 1,159,857</u>	<u>\$ 617,834</u>

(Continued)

Parish of St. Charles
Special Revenue Funds
Combining Balance Sheet
December 31, 1999

	<u>Retired Senior Volunteer Program</u>	<u>Recreation Maintenance & Operation</u>	<u>Job Training Partnership Act SDA-32</u>
Assets			
Cash	\$ 18,599	\$ 1,664	\$ 5,027
Investments	31,582	294,707	-
Receivables, net of allowances for estimated uncollectibles:			
Ad valorem taxes	-	1,826,711	-
Sales taxes	-	-	-
Accounts	48	215	-
Other	-	15,600	2,859
Due from other funds	-	-	-
Due from other governments	-	4,675	162,427
Deposits and other assets	-	600	7,075
Total assets	<u>\$ 50,229</u>	<u>\$ 2,144,172</u>	<u>\$ 177,388</u>
 Liabilities and fund equity			
Liabilities:			
Accounts payable	\$ 1,279	\$ 25,126	\$ 3,625
Contracts payable	-	-	-
Due to other funds	2,048	23,126	19,901
Due to component units	-	-	-
Due to other governments	-	-	153,862
Deposits payable	-	50	-
Deferred revenues - Ad valorem taxes	-	1,826,711	-
Total liabilities	<u>3,327</u>	<u>1,875,013</u>	<u>177,388</u>
 Fund equity:			
Reserved for capital additions and improvements	-	-	-
Unreserved - undesignated	46,902	269,159	-
Total fund equity	<u>46,902</u>	<u>269,159</u>	<u>-</u>
 Total liabilities and fund equity	<u>\$ 50,229</u>	<u>\$ 2,144,172</u>	<u>\$ 177,388</u>

<u>Criminal Court</u>	<u>Totals</u>
\$ 37,619	\$ 114,642
53,831	24,333,715
-	8,184,483
-	1,039,440
-	259,014
8,172	80,639
-	44,378
-	645,442
-	8,800
<u>\$ 99,622</u>	<u>\$34,710,553</u>
\$ 21,639	\$ 720,716
-	163,094
66,865	528,078
-	44,825
-	261,103
-	60,450
-	8,210,240
<u>88,504</u>	<u>9,988,506</u>
-	1,576,513
11,118	23,145,534
<u>11,118</u>	<u>24,722,047</u>
<u>\$ 99,622</u>	<u>\$34,710,553</u>

Parish of St. Charles
Special Revenue Funds
Combining Statement of Revenues, Expenditures and
Changes in Fund Balances
For the year ended December 31, 1999

	<u>Funds With Annual Budgets</u>		
	<u>Fire Protection</u>	<u>Governmental Buildings Maintenance & Operation</u>	<u>Gravity Drainage District No. 2</u>
Revenues:			
Ad valorem taxes	\$ 976,673	\$ 302,953	\$ 154,032
Sales taxes	-	-	-
Intergovernmental revenues:			
<i>Federal funds:</i>			
Federal grants	-	-	-
<i>State funds:</i>			
State grants	-	-	-
State payment in lieu of taxes	-	-	3,426
Local grants	-	-	-
Fees, charges and commissions	-	-	-
Fines and forfeitures	-	-	-
Uses of money and property	2,676	9,517	9,085
Miscellaneous	-	-	-
Total revenues	<u>979,349</u>	<u>312,470</u>	<u>166,543</u>
Expenditures:			
Current:			
General government	-	-	-
Public safety	979,349	312,470	-
Public works	-	-	167,483
Health and welfare	-	-	-
Culture and recreation	-	-	-
Economic development & assistance	-	-	-
Total expenditures	<u>979,349</u>	<u>312,470</u>	<u>167,483</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(940)</u>
Other financing sources (uses):			
Proceeds from sale of assets	-	-	-
Proceeds from sale of assets- program earned	-	-	-
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>-</u>	<u>-</u>	<u>(940)</u>
Fund balance beginning of year	-	-	96,672
Fund balance end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 95,732</u>

Funds With Annual Budgets (Continued)

<u>Parish Transportation</u>	<u>Road and Drainage Maintenance & Operation</u>	<u>Road Lighting District No.1</u>	<u>Solid Waste Collection & Disposal</u>	<u>Mosquito Control</u>	<u>Council on Aging</u>
\$ -	\$ 3,684,811	\$ 619,199	\$ -	\$ 441,090	\$ 605,904
-	7,767,748	-	-	-	-
-	821,288	-	-	-	-
486,687	34,986	-	-	-	-
-	47,031	4,734	-	-	-
-	235,824	-	-	-	-
-	20,900	-	2,145,409	-	-
-	-	-	-	-	-
53,016	1,029,799	73,291	6,181	66,663	1,448
-	42,500	9,878	-	-	-
<u>539,703</u>	<u>13,684,887</u>	<u>707,102</u>	<u>2,151,590</u>	<u>507,753</u>	<u>607,352</u>
-	-	-	-	-	-
-	5,674	-	-	-	-
509,120	11,875,719	791,499	2,241,816	-	-
-	-	-	-	456,527	607,352
-	-	-	-	-	-
-	-	-	-	-	-
<u>509,120</u>	<u>11,881,393</u>	<u>791,499</u>	<u>2,241,816</u>	<u>456,527</u>	<u>607,352</u>
<u>30,583</u>	<u>1,803,494</u>	<u>(84,397)</u>	<u>(90,226)</u>	<u>51,226</u>	<u>-</u>
-	88,469	-	-	-	-
-	-	-	-	-	-
-	87,029	-	-	-	-
-	-	-	-	-	-
-	<u>175,498</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
30,583	1,978,992	(84,397)	(90,226)	51,226	-
794,623	19,205,030	1,120,109	217,965	1,075,231	-
<u>\$ 825,206</u>	<u>\$21,184,022</u>	<u>\$ 1,035,712</u>	<u>\$ 127,739</u>	<u>\$ 1,126,457</u>	<u>\$ -</u>

(Continued)

Parish of St. Charles
Special Revenue Funds
Combining Statement of Revenues, Expenditures and
Changes in Fund Balances
For the year ended December 31, 1999

Funds With Annual Budgets (Continued)

	<u>Retired Senior Volunteer Program</u>	<u>Recreation Maintenance & Operation</u>	<u>Job Training Partnership Act SDA-32</u>
Revenues:			
Ad valorem taxes	\$ -	\$ 1,833,674	\$ -
Sales taxes	-	-	-
Intergovernmental revenues:			
Federal funds:			
Federal grants	56,451	-	1,577,369
State funds:			
State grants	14,350	39,514	25,201
State payment in lieu of taxes	-	-	-
Local grants	15,000	-	-
Fees, charges and commissions	-	122,160	-
Fines and forfeitures	-	-	-
Uses of money and property	2,506	45,100	-
Miscellaneous	405	17,892	-
Total revenues	<u>88,712</u>	<u>2,058,340</u>	<u>1,602,570</u>
Expenditures:			
Current:			
General government	-	-	-
Public safety	-	-	-
Public works	-	-	-
Health and welfare	130,756	-	-
Culture and recreation	-	1,865,151	-
Economic development & assistance	-	-	1,603,351
Total expenditures	<u>130,756</u>	<u>1,865,151</u>	<u>1,603,351</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(42,044)</u>	<u>193,189</u>	<u>(781)</u>
Other financing sources (uses):			
Proceeds from sale of assets	40	8,501	-
Proceeds from sale of assets- program earned	-	-	781
Operating transfers in	50,947	-	-
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>50,987</u>	<u>8,501</u>	<u>781</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	8,943	201,690	-
Fund balance beginning of year	37,959	67,469	-
Fund balance end of year	<u>\$ 46,902</u>	<u>\$ 269,159</u>	<u>\$ -</u>

Total Funds With Annual Budgets	Funds With- out Budgets	
	Criminal Court	Totals
\$ 8,618,336	\$ -	\$ 8,618,336
7,767,748	-	7,767,748
2,455,108	-	2,455,108
600,738	-	600,738
55,191	-	55,191
250,824	-	250,824
2,288,469	58,513	2,346,982
-	663,598	663,598
1,299,282	5,508	1,304,790
70,675	-	70,675
<u>23,406,371</u>	<u>727,619</u>	<u>24,133,990</u>
-	653,575	653,575
1,297,493	86,933	1,384,426
15,585,637	-	15,585,637
1,194,635	-	1,194,635
1,865,151	-	1,865,151
1,603,351	-	1,603,351
<u>21,546,267</u>	<u>740,508</u>	<u>22,286,775</u>
<u>1,860,104</u>	<u>(12,889)</u>	<u>1,847,215</u>
97,010	-	97,010
781	-	781
137,976	-	137,976
-	(11,118)	(11,118)
<u>235,767</u>	<u>(11,118)</u>	<u>224,649</u>
2,095,871	(24,007)	2,071,864
22,615,058	35,125	22,650,183
<u>\$24,710,929</u>	<u>\$ 11,118</u>	<u>\$24,722,047</u>

Parish of St. Charles
 Annually Budgeted Special Revenue Funds
 Combining Schedule of Revenues, Expenditures
 and Changes in Fund Balances - Budget and Actual
 For the year ended December 31, 1999

Exhibit 7

	Total-All Annually Budgeted Funds		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Ad valorem taxes	\$ 8,629,032	\$ 8,618,336	\$ (10,696)
Sales taxes	7,400,000	7,767,748	367,748
Intergovernmental revenues:			
Federal funds:			
Federal grants	2,106,591	2,455,108	348,517
State funds:			
State grants	517,069	600,738	83,669
State payment in lieu of taxes	55,131	55,191	60
Local grants	169,433	250,824	81,391
Fees, charges and commissions	2,266,630	2,288,469	21,839
Uses of money and property	1,073,350	1,299,282	225,932
Miscellaneous	45,497	70,675	25,178
Total revenues	<u>22,262,733</u>	<u>23,406,371</u>	<u>1,143,638</u>
Expenditures:			
Current:			
Personal services	7,790,302	6,868,859	921,443
Operating services	5,594,184	5,078,183	516,001
Material and supplies	2,386,143	1,672,861	713,282
Travel and other charges	172,671	121,500	51,171
Capital outlay	11,924,192	5,074,967	6,849,225
Intergovernmental	2,719,185	2,699,416	19,769
Indirect cost allocation	104,000	30,481	73,519
Total expenditures	<u>30,690,677</u>	<u>21,546,267</u>	<u>9,144,410</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(8,427,944)</u>	<u>1,860,104</u>	<u>10,288,048</u>
Other financing sources (uses):			
Proceeds from sale of assets	97,008	97,010	2
Proceeds from sale of assets-program earned	781	781	-
Operating transfers in	220,237	137,976	(82,261)
Total other financing sources (uses)	<u>318,026</u>	<u>235,767</u>	<u>(82,259)</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>(8,109,918)</u>	<u>2,095,871</u>	<u>10,205,789</u>
Fund balance beginning of year	<u>22,615,058</u>	<u>22,615,058</u>	<u>-</u>
Fund balance end of year	<u>\$ 14,505,140</u>	<u>\$ 24,710,929</u>	<u>\$ 10,205,789</u>

(Continued)

Parish of St. Charles
Annually Budgeted Special Revenue Funds
Combining Schedule of Revenues, Expenditures
and Changes in Fund Balances - Budget and Actual
For the year ended December 31, 1999

Exhibit 7
(Continued)

	Fire Protection		Variance Favorable (Unfavorable)
	Budget	Actual	
Revenues:			
Ad valorem taxes	\$ 993,418	\$ 976,673	\$ (16,745)
Sales taxes	-	-	-
Intergovernmental revenues:			
Federal funds:			
Federal grants	-	-	-
State funds:			
State grants	-	-	-
State payment in lieu of taxes	-	-	-
Local grants	-	-	-
Fees, charges and commissions	-	-	-
Uses of money and property	2,500	2,676	176
Miscellaneous	-	-	-
Total revenues	<u>995,918</u>	<u>979,349</u>	<u>(16,569)</u>
Expenditures:			
Current:			
Personal services	-	-	-
Operating services	1,000	103	897
Material and supplies	-	-	-
Travel and other charges	-	-	-
Capital outlay	-	-	-
Intergovernmental	994,918	979,246	15,672
Indirect cost allocation	-	-	-
Total expenditures	<u>995,918</u>	<u>979,349</u>	<u>16,569</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	-
Other financing sources (uses):			
Proceeds from sale of assets	-	-	-
Proceeds from sale of assets-program earned	-	-	-
Operating transfers in	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	-	-	-
Fund balance beginning of year	-	-	-
Fund balance end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(Continued)

Parish of St. Charles
 Annually Budgeted Special Revenue Funds
 Combining Schedule of Revenues, Expenditures
 and Changes in Fund Balances - Budget and Actual
 For the year ended December 31, 1999

Exhibit 7
 (Continued)

	<u>Governmental Buildings Maintenance & Operation</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Ad valorem taxes	\$ 308,040	\$ 302,953	\$ (5,087)
Sales taxes	-	-	-
Intergovernmental revenues:			
Federal funds:			
Federal grants	-	-	-
State funds:			
State grants	-	-	-
State payment in lieu of taxes	-	-	-
Local grants	-	-	-
Fees, charges and commissions	-	-	-
Uses of money and property	8,900	9,517	617
Miscellaneous	-	-	-
Total revenues	<u>316,940</u>	<u>312,470</u>	<u>(4,470)</u>
Expenditures:			
Current:			
Personal services	-	-	-
Operating services	1,000	102	898
Material and supplies	-	-	-
Travel and other charges	-	-	-
Capital outlay	-	-	-
Intergovernmental	311,940	311,500	440
Indirect cost allocation	4,000	868	3,132
Total expenditures	<u>316,940</u>	<u>312,470</u>	<u>4,470</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):			
Proceeds from sale of assets	-	-	-
Proceeds from sale of assets-program earned	-	-	-
Operating transfers in	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance beginning of year	-	-	-
Fund balance end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(Continued)

Parish of St. Charles
 Annually Budgeted Special Revenue Funds
 Combining Schedule of Revenues, Expenditures
 and Changes in Fund Balances - Budget and Actual
 For the year ended December 31, 1999

Exhibit 7
 (Continued)

	Gravity Drainage District No. 2		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Ad valorem taxes	\$ 153,600	\$ 154,032	\$ 432
Sales taxes	-	-	-
Intergovernmental revenues:			
Federal funds:			
Federal grants	-	-	-
State funds:			
State grants	-	-	-
State payment in lieu of taxes	3,400	3,426	26
Local grants	-	-	-
Fees, charges and commissions	-	-	-
Uses of money and property	7,400	9,085	1,685
Miscellaneous	-	-	-
Total revenues	164,400	166,543	2,143
Expenditures:			
Current:			
Personal services	143,100	137,416	5,684
Operating services	30,700	16,589	14,111
Material and supplies	2,000	4	1,996
Travel and other charges	100	-	100
Capital outlay	1,500	-	1,500
Intergovernmental	5,176	5,084	92
Indirect cost allocation	11,000	8,390	2,610
Total expenditures	193,576	167,483	26,093
Excess (deficiency) of revenues over (under) expenditures	(29,176)	(940)	28,236
Other financing sources (uses):			
Proceeds from sale of assets	-	-	-
Proceeds from sale of assets-program earned	-	-	-
Operating transfers in	-	-	-
Total other financing sources (uses)	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(29,176)	(940)	28,236
Fund balance beginning of year	96,672	96,672	-
Fund balance end of year	\$ 67,496	\$ 95,732	\$ 28,236

(Continued)

Parish of St. Charles
Annually Budgeted Special Revenue Funds
Combining Schedule of Revenues, Expenditures
and Changes in Fund Balances - Budget and Actual
For the year ended December 31, 1999

Exhibit 7
(Continued)

	Parish Transportation		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Ad valorem taxes	\$ -	\$ -	\$ -
Sales taxes	-	-	-
Intergovernmental revenues:			
Federal funds:			
Federal grants	-	-	-
State funds:			
State grants	424,300	486,687	62,387
State payment in lieu of taxes	-	-	-
Local grants	-	-	-
Fees, charges and commissions	-	-	-
Uses of money and property	30,000	53,016	23,016
Miscellaneous	-	-	-
Total revenues	454,300	539,703	85,403
Expenditures:			
Current:			
Personal services	-	-	-
Operating services	200	103	97
Material and supplies	-	-	-
Travel and other charges	-	-	-
Capital outlay	529,500	508,606	20,894
Intergovernmental	-	-	-
Indirect cost allocation	6,000	411	5,589
Total expenditures	535,700	509,120	26,580
Excess (deficiency) of revenues over (under) expenditures	(81,400)	30,583	111,983
Other financing sources (uses):			
Proceeds from sale of assets	-	-	-
Proceeds from sale of assets-program earned	-	-	-
Operating transfers in	-	-	-
Total other financing sources (uses)	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(81,400)	30,583	111,983
Fund balance beginning of year	794,623	794,623	-
Fund balance end of year	\$ 713,223	\$ 825,206	\$ 111,983

(Continued)

Parish of St. Charles
Annually Budgeted Special Revenue Funds
Combining Schedule of Revenues, Expenditures
and Changes in Fund Balances - Budget and Actual
For the year ended December 31, 1999

Exhibit 7
(Continued)

	<u>Road and Drainage Maintenance & Operation</u>		
			Variance
	Budget	Actual	Favorable (Unfavorable)
Revenues:			
Ad valorem taxes	\$ 3,673,800	\$ 3,684,811	\$ 11,011
Sales taxes	7,400,000	7,767,748	367,748
Intergovernmental revenues:			
Federal funds:			
Federal grants	363,900	821,288	457,388
State funds:			
State grants	19,600	34,986	15,386
State payment in lieu of taxes	47,031	47,031	-
Local grants	154,433	235,824	81,391
Fees, charges and commissions	18,400	20,900	2,500
Uses of money and property	900,000	1,029,799	129,799
Miscellaneous	42,500	42,500	-
Total revenues	<u>12,619,664</u>	<u>13,684,887</u>	<u>1,065,223</u>
Expenditures:			
Current:			
Personal services	5,104,700	4,327,344	777,356
Operating services	1,349,943	1,150,508	199,435
Material and supplies	1,896,700	1,276,653	620,047
Travel and other charges	67,900	35,025	32,875
Capital outlay	11,077,300	4,407,233	6,670,067
Intergovernmental	686,293	684,630	1,663
Indirect cost allocation	-	-	-
Total expenditures	<u>20,182,836</u>	<u>11,881,393</u>	<u>8,301,443</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(7,563,172)</u>	<u>1,803,494</u>	<u>9,366,666</u>
Other financing sources (uses):			
Proceeds from sale of assets	88,468	88,469	1
Proceeds from sale of assets-program earned	-	-	-
Operating transfers in	89,290	87,029	(2,261)
Total other financing sources (uses)	<u>177,758</u>	<u>175,498</u>	<u>(2,260)</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>(7,385,414)</u>	<u>1,978,992</u>	<u>9,364,406</u>
Fund balance beginning of year	<u>19,205,030</u>	<u>19,205,030</u>	<u>-</u>
Fund balance end of year	<u>\$ 11,819,616</u>	<u>\$ 21,184,022</u>	<u>\$ 9,364,406</u>

(Continued)

Parish of St. Charles
 Annually Budgeted Special Revenue Funds
 Combining Schedule of Revenues, Expenditures
 and Changes in Fund Balances - Budget and Actual
 For the year ended December 31, 1999

Exhibit 7
 (Continued)

	Road Lighting District No. 1		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Ad valorem taxes	\$ 615,900	\$ 619,199	\$ 3,299
Sales taxes	-	-	-
Intergovernmental revenues:			
Federal funds:			
Federal grants	-	-	-
State funds:			
State grants	-	-	-
State payment in lieu of taxes	4,700	4,734	34
Local grants	-	-	-
Fees, charges and commissions	-	-	-
Uses of money and property	41,600	73,291	31,691
Miscellaneous	-	9,878	9,878
Total revenues	662,200	707,102	44,902
Expenditures:			
Current:			
Personal services	26,390	25,570	820
Operating services	819,650	713,022	106,628
Material and supplies	21,400	14,717	6,683
Travel and other charges	400	-	400
Capital outlay	87,400	-	87,400
Intergovernmental	20,138	20,122	16
Indirect cost allocation	30,000	18,068	11,932
Total expenditures	1,005,378	791,499	213,879
Excess (deficiency) of revenues over (under) expenditures	(343,178)	(84,397)	258,781
Other financing sources (uses):			
Proceeds from sale of assets	-	-	-
Proceeds from sale of assets-program earned	-	-	-
Operating transfers in	-	-	-
Total other financing sources (uses)	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(343,178)	(84,397)	258,781
Fund balance beginning of year	1,120,109	1,120,109	-
Fund balance end of year	\$ 776,931	\$ 1,035,712	\$ 258,781

(Continued)

Parish of St. Charles
Annually Budgeted Special Revenue Funds
Combining Schedule of Revenues, Expenditures
and Changes in Fund Balances - Budget and Actual
For the year ended December 31, 1999

Exhibit 7
(Continued)

	<u>Solid Waste Collection & Disposal</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Ad valorem taxes	\$ -	\$ -	\$ -
Sales taxes	-	-	-
Intergovernmental revenues:			
Federal funds:			
Federal grants	-	-	-
State funds:			
State grants	-	-	-
State payment in lieu of taxes	-	-	-
Local grants	-	-	-
Fees, charges and commissions	2,126,930	2,145,409	18,479
Uses of money and property	4,600	6,181	1,581
Miscellaneous	-	-	-
Total revenues	<u>2,131,530</u>	<u>2,151,590</u>	<u>20,060</u>
Expenditures:			
Current:			
Personal services	26,680	25,822	858
Operating services	2,350,787	2,183,353	167,434
Material and supplies	-	-	-
Travel and other charges	13,446	13,819	(373)
Capital outlay	-	-	-
Intergovernmental	19,000	18,822	178
Indirect cost allocation	7,000	-	7,000
Total expenditures	<u>2,416,913</u>	<u>2,241,816</u>	<u>175,097</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(285,383)</u>	<u>(90,226)</u>	<u>195,157</u>
Other financing sources (uses):			
Proceeds from sale of assets	-	-	-
Proceeds from sale of assets-program earned	-	-	-
Operating transfers in	80,000	-	(80,000)
Total other financing sources (uses)	<u>80,000</u>	<u>-</u>	<u>(80,000)</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>(205,383)</u>	<u>(90,226)</u>	<u>115,157</u>
Fund balance beginning of year	217,965	217,965	-
Fund balance end of year	<u>\$ 12,582</u>	<u>\$ 127,739</u>	<u>\$ 115,157</u>

(Continued)

Parish of St. Charles
Annually Budgeted Special Revenue Funds
Combining Schedule of Revenues, Expenditures
and Changes in Fund Balances - Budget and Actual
For the year ended December 31, 1999

Exhibit 7
(Continued)

	Mosquito Control		Variance
	Budget	Actual	Favorable (Unfavorable)
Revenues:			
Ad valorem taxes	\$ 438,100	\$ 441,090	\$ 2,990
Sales taxes	-	-	-
Intergovernmental revenues:			
Federal funds:			
Federal grants	-	-	-
State funds:			
State grants	-	-	-
State payment in lieu of taxes	-	-	-
Local grants	-	-	-
Fees, charges and commissions	-	-	-
Uses of money and property	37,700	66,663	28,963
Miscellaneous	-	-	-
Total revenues	<u>475,800</u>	<u>507,753</u>	<u>31,953</u>
Expenditures:			
Current:			
Personal services	26,700	25,325	1,375
Operating services	410,900	414,579	(3,679)
Material and supplies	500	-	500
Travel and other charges	1,700	-	1,700
Capital outlay	-	-	-
Intergovernmental	15,200	14,307	893
Indirect cost allocation	40,000	2,316	37,684
Total expenditures	<u>495,000</u>	<u>456,527</u>	<u>38,473</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(19,200)</u>	<u>51,226</u>	<u>70,426</u>
Other financing sources (uses):			
Proceeds from sale of assets	-	-	-
Proceeds from sale of assets-program earned	-	-	-
Operating transfers in	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>(19,200)</u>	<u>51,226</u>	<u>70,426</u>
Fund balance beginning of year	1,075,231	1,075,231	-
Fund balance end of year	<u>\$ 1,056,031</u>	<u>\$ 1,126,457</u>	<u>\$ 70,426</u>

(Continued)

Parish of St. Charles
 Annually Budgeted Special Revenue Funds
 Combining Schedule of Revenues, Expenditures
 and Changes in Fund Balances - Budget and Actual
 For the year ended December 31, 1999

Exhibit 7
 (Continued)

	Council on Aging		Variance Favorable (Unfavorable)
	Budget	Actual	
Revenues:			
Ad valorem taxes	\$ 616,174	\$ 605,904	\$ (10,270)
Sales taxes	-	-	-
Intergovernmental revenues:			
Federal funds:			
Federal grants	-	-	-
State funds:			
State grants	-	-	-
State payment in lieu of taxes	-	-	-
Local grants	-	-	-
Fees, charges and commissions	-	-	-
Uses of money and property	1,300	1,448	148
Miscellaneous	-	-	-
Total revenues	617,474	607,352	(10,122)
Expenditures:			
Current:			
Personal services	-	-	-
Operating services	2,900	1,066	1,834
Material and supplies	3,000	-	3,000
Travel and other charges	-	-	-
Capital outlay	-	-	-
Intergovernmental	605,574	605,858	(284)
Indirect cost allocation	6,000	428	5,572
Total expenditures	617,474	607,352	10,122
Excess (deficiency) of revenues over (under) expenditures	-	-	-
Other financing sources (uses):			
Proceeds from sale of assets	-	-	-
Proceeds from sale of assets-program earned	-	-	-
Operating transfers in	-	-	-
Total other financing sources (uses)	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	-	-	-
Fund balance beginning of year	-	-	-
Fund balance end of year	\$ -	\$ -	\$ -

(Continued)

Parish of St. Charles
 Annually Budgeted Special Revenue Funds
 Combining Schedule of Revenues, Expenditures
 and Changes in Fund Balances - Budget and Actual
 For the year ended December 31, 1999

Exhibit 7
 (Continued)

	Retired Senior Volunteer Program		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Ad valorem taxes	\$ -	\$ -	\$ -
Sales taxes	-	-	-
Intergovernmental revenues:			
Federal funds:			
Federal grants	56,451	56,451	-
State funds:			
State grants	14,350	14,350	-
State payment in lieu of taxes	-	-	-
Local grants	15,000	15,000	-
Fees, charges and commissions	-	-	-
Uses of money and property	250	2,506	2,256
Miscellaneous	405	405	-
Total revenues	<u>86,456</u>	<u>88,712</u>	<u>2,256</u>
Expenditures:			
Current:			
Personal services	105,757	101,153	4,604
Operating services	14,632	11,654	2,978
Material and supplies	7,300	5,921	1,379
Travel and other charges	11,825	10,303	1,522
Capital outlay	3,800	1,725	2,075
Intergovernmental	-	-	-
Indirect cost allocation	-	-	-
Total expenditures	<u>143,314</u>	<u>130,756</u>	<u>12,558</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(56,858)</u>	<u>(42,044)</u>	<u>14,814</u>
Other financing sources (uses):			
Proceeds from sale of assets	40	40	-
Proceeds from sale of assets-program earned	-	-	-
Operating transfers in	50,947	50,947	-
Total other financing sources (uses)	<u>50,987</u>	<u>50,987</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>(5,871)</u>	<u>8,943</u>	<u>14,814</u>
Fund balance beginning of year	37,959	37,959	-
Fund balance end of year	<u>\$ 32,088</u>	<u>\$ 46,902</u>	<u>\$ 14,814</u>

(Continued)

Parish of St. Charles
Annually Budgeted Special Revenue Funds
Combining Schedule of Revenues, Expenditures
and Changes in Fund Balances - Budget and Actual
For the year ended December 31, 1999

Exhibit 7
(Continued)

	<u>Recreation Maintenance & Operation</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Ad valorem taxes	\$ 1,830,000	\$ 1,833,674	\$ 3,674
Sales taxes	-	-	-
Intergovernmental revenues:			
Federal funds:			
Federal grants	-	-	-
State funds:			
State grants	34,800	39,514	4,714
State payment in lieu of taxes	-	-	-
Local grants	-	-	-
Fees, charges and commissions	121,300	122,160	860
Uses of money and property	39,100	45,100	6,000
Miscellaneous	2,592	17,892	15,300
Total revenues	<u>2,027,792</u>	<u>2,058,340</u>	<u>30,548</u>
Expenditures:			
Current:			
Personal services	1,127,200	1,061,128	66,072
Operating services	272,850	258,552	14,298
Material and supplies	336,200	294,992	41,208
Travel and other charges	55,300	36,146	19,154
Capital outlay	224,092	154,486	69,606
Intergovernmental	60,946	59,847	1,099
Indirect cost allocation	-	-	-
Total expenditures	<u>2,076,588</u>	<u>1,865,151</u>	<u>211,437</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(48,796)</u>	<u>193,189</u>	<u>241,985</u>
Other financing sources (uses):			
Proceeds from sale of assets	8,500	8,501	1
Proceeds from sale of assets-program earned	-	-	-
Operating transfers in	-	-	-
Total other financing sources (uses)	<u>8,500</u>	<u>8,501</u>	<u>1</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>(40,296)</u>	<u>201,690</u>	<u>241,986</u>
Fund balance beginning of year	67,469	67,469	-
Fund balance end of year	<u>\$ 27,173</u>	<u>\$ 269,159</u>	<u>\$ 241,986</u>

(Continued)

Parish of St. Charles
 Annually Budgeted Special Revenue Funds
 Combining Schedule of Revenues, Expenditures
 and Changes in Fund Balances - Budget and Actual
 For the year ended December 31, 1999

Exhibit 7
 (Continued)

	<u>Job Training Partnership Act SDA-32</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Ad valorem taxes	\$ -	\$ -	\$ -
Sales taxes	-	-	-
Intergovernmental revenues:			
Federal funds:			
Federal grants	1,686,240	1,577,369	(108,871)
State funds:			
State grants	24,019	25,201	1,182
State payment in lieu of taxes	-	-	-
Local grants	-	-	-
Fees, charges and commissions	-	-	-
Uses of money and property	-	-	-
Miscellaneous	-	-	-
Total revenues	<u>1,710,259</u>	<u>1,602,570</u>	<u>(107,689)</u>
Expenditures:			
Current:			
Personal services	1,229,775	1,165,101	64,674
Operating services	339,622	328,552	11,070
Material and supplies	119,043	80,574	38,469
Travel and other charges	22,000	26,207	(4,207)
Capital outlay	600	2,917	(2,317)
Intergovernmental	-	-	-
Indirect cost allocation	-	-	-
Total expenditures	<u>1,711,040</u>	<u>1,603,351</u>	<u>107,689</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(781)</u>	<u>(781)</u>	<u>-</u>
Other financing sources (uses):			
Proceeds from sale of assets	-	-	-
Proceeds from sale of assets-program earned	781	781	-
Operating transfers in	-	-	-
Total other financing sources (uses)	<u>781</u>	<u>781</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	-	-	-
Fund balance beginning of year	-	-	-
Fund balance end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



DEBT SERVICE FUNDS

ONE HALF PERCENT PUBLIC IMPROVEMENT SALES TAX BOND SINKING FUND

The One Half Percent Public Improvement Sales Tax Bond Sinking Fund accounts for the retirement of unrefunded Series 1985 sales tax bonds dated December 1, 1985, \$5,400,000 Series 1986 sales tax bonds dated March 1, 1986, \$9,660,000 Series 1992 sales tax refunding bonds dated July 1, 1992 and \$4,260,000 Series 1993 sales tax refunding bonds dated November 1, 1993. Financing is provided by a one half percent parish sales tax.

SEWER GENERAL OBLIGATION BOND SINKING FUND

The Sewer General Obligation Bond Sinking Fund accounts for the retirement of General Obligation Sewer Bonds, Series 1984, dated May 1, 1984 unrefunded and Series 1984 A, dated November 1, 1984 and General Obligation Sewer Refunding Bonds, Series 1992. Financing is provided by a specific ad valorem tax and interest earnings.

PUBLIC IMPROVEMENT THREE EIGHTHS PERCENT SALES TAX BOND SINKING FUND

The Public Improvement Three Eighths Percent Sales Tax Bond Sinking Fund accounts for the retirement of a partially defeased \$5,000,000 original issue of sales tax bonds Series 1985, dated April 1, 1985 and \$7,505,000 of original issue sales tax bonds Series 1991, dated June 1, 1991. Financing is provided by a three eighths percent parish sales tax.

ONE HALF PERCENT PUBLIC IMPROVEMENT SALES TAX BOND RESERVE FUND

The One Half Percent Public Improvement Sales Tax Bond Reserve Fund was established pursuant to ordinances authorizing the issuance of One Half Percent Public Improvement Sales Tax Bonds. Monies in this fund will be used in the event sufficient sales tax revenues are not available for retirement of bonds in the One Half Percent Public Improvement Sales Tax Bond Sinking Fund.

PUBLIC IMPROVEMENT THREE EIGHTHS PERCENT SALES TAX BOND RESERVE FUND

Pursuant to ordinances authorizing the issuance of Three Eighths Percent Public Improvement Sales Tax Bonds, the Public Improvement Three Eighths Percent Sales Tax Bond Reserve Fund was established. Monies in this fund will be used in the event sufficient sales tax revenues are not available for retirement of bonds in the Public Improvement Three Eighths Percent Sales Tax Bond Sinking Fund.

EMERGENCY 911 COMMUNICATION SYSTEM GENERAL OBLIGATION BOND SINKING FUND

The Emergency 911 Communication System General Obligation Bond Sinking Fund accounts for the retirement of General Obligation Bonds, Series 1993, dated May 1, 1993. Financing is provided by a specific ad valorem tax and interest earnings.

PUBLIC IMPROVEMENT ONE PERCENT SALES TAX BOND SINKING FUND

The Public Improvement One Percent Sales Tax Bond Sinking Fund accounts for the retirement of \$5,000,000 of Public Improvement Series ST 1988 Bonds dated December 1, 1988 and \$8,890,000 Public Improvement Series ST-1990 Bonds dated August 1, 1990. Financing is provided by a one percent parish sales tax.

PUBLIC IMPROVEMENT ONE PERCENT SALES TAX BOND RESERVE FUND

The Public Improvement One Percent Sales Tax Bond Reserve Fund was established pursuant to ordinances authorizing the issuance of one percent Public Improvement Sales Tax Bonds for the purpose of paying the debt service on one percent Public Improvement Sales Tax Bonds in the event sufficient one percent sales tax revenues are not available for the retirement of bonds in the Public Improvement One Percent Sales Tax Bond Sinking Fund.

FIRE PROTECTION SINKING FUND

The Fire Protection Sinking Fund accounts for the retirement of General Obligation Bonds in the amount of \$3,000,000, dated March 1, 1991. Financing is provided by a specific ad valorem tax and interest earnings.

WATERWORKS DISTRICT NO. 1 PUBLIC IMPROVEMENT BOND SINKING FUND

The Waterworks District No. 1 Public Improvement Bond Sinking Fund accounts for the retirement of \$3,475,000 of Public Improvement Bonds dated June 1, 1977, for Waterworks District No. 1 (a blended component unit of the Parish). Financing is provided by an ad valorem tax millage levied within the boundaries of Waterworks District No. 1.

Parish of St. Charles
Debt Service Funds
Combining Balance Sheet
December 31, 1999

	<u>1/2% P. I. Sales Tax Sinking</u>	<u>Sewer G.O. Sinking</u>	<u>P. I. 3/8% Sales Tax Sinking</u>
Assets			
Cash	\$ 1,252	\$ 1,002	\$ 361
Investments	230,493	2,065,273	176,125
Receivables, net of allowances for estimated uncollectibles:			
Ad valorem taxes	-	4,256,174	-
Due from other funds	-	-	6
Total assets	<u>\$ 231,745</u>	<u>\$ 6,322,449</u>	<u>\$ 176,492</u>
Liabilities and fund equity			
Liabilities:			
Due to other funds	\$ 23,696	\$ 3,163	\$ 69,576
Deferred revenues - ad valorem taxes	-	4,256,174	-
Total liabilities	<u>23,696</u>	<u>4,259,337</u>	<u>69,576</u>
Fund equity:			
Reserved for debt service	<u>208,049</u>	<u>2,063,112</u>	<u>106,916</u>
Total liabilities and fund equity	<u>\$ 231,745</u>	<u>\$ 6,322,449</u>	<u>\$ 176,492</u>

<u>1/2% P. I. Sales Tax Reserve</u>	<u>P. I. 3/8% Sales Tax Reserve</u>	<u>Emerg. 911 Communic. System G.O. Sinking</u>	<u>P. I. 1% Sales Tax Sinking</u>	<u>P. I. 1% Sales Tax Reserve</u>	<u>Fire Protection Sinking</u>
\$ 1,229 1,382,324	\$ 1,320 1,044,474	\$ 1,456 21,429	\$ 673 190,636	\$ 1,018 1,901,528	\$ 858 80,313
- 25,412	- 19,202	135,312 -	- -	- 34,958	319,828 -
<u>\$ 1,408,965</u>	<u>\$ 1,064,996</u>	<u>\$ 158,197</u>	<u>\$ 191,309</u>	<u>\$ 1,937,504</u>	<u>\$ 400,999</u>
\$ 5 -	\$ 6 -	\$ 503 135,312	\$ 67,396 -	\$ 4 -	\$ 706 319,828
<u>5</u>	<u>6</u>	<u>135,815</u>	<u>67,396</u>	<u>4</u>	<u>320,534</u>
<u>1,408,960</u>	<u>1,064,990</u>	<u>22,382</u>	<u>123,913</u>	<u>1,937,500</u>	<u>80,465</u>
<u>\$ 1,408,965</u>	<u>\$ 1,064,996</u>	<u>\$ 158,197</u>	<u>\$ 191,309</u>	<u>\$ 1,937,504</u>	<u>\$ 400,999</u>

(Continued)

Parish of St. Charles
Debt Service Funds
Combining Balance Sheet
December 31, 1999

	Waterworks Dist. No. 1 P. <u>I. Sinking</u>	<u>Totals</u>
Assets		
Cash	\$ 550	\$ 9,719
Investments	224,692	7,317,287
Receivables, net of allowances for estimated uncollectibles:		
Ad valorem taxes	255,385	4,966,699
Due from other funds	-	79,578
Total assets	<u>\$ 480,627</u>	<u>\$ 12,373,283</u>
Liabilities and fund equity		
Liabilities:		
Due to other funds	\$ 503	\$ 165,558
Deferred revenues - ad valorem taxes	255,385	4,966,699
Total liabilities	<u>255,888</u>	<u>5,132,257</u>
Fund equity:		
Reserved for debt service	<u>224,739</u>	<u>7,241,026</u>
Total liabilities and fund equity	<u>\$ 480,627</u>	<u>\$ 12,373,283</u>



Parish of St. Charles
Debt Service Funds
Combining Statement of Revenues, Expenditures and
Changes in Fund Balances
For the year ended December 31, 1999

	<u>1/2% P. I. Sales Tax Sinking</u>	<u>Sewer G.O. Sinking</u>	<u>P. I. 3/8% Sales Tax Sinking</u>
Revenues:			
Ad valorem taxes	\$ -	\$ 2,648,705	\$ -
Sales taxes	1,353,562	-	981,431
Uses of money & property	26,467	124,569	25,346
Other revenue	-	-	-
Total revenues	<u>1,380,029</u>	<u>2,773,274</u>	<u>1,006,777</u>
Expenditures:			
Debt service:			
Financial administration	103	86,548	205
Indirect cost allocation	-	3,163	-
Principal	700,000	1,395,000	750,000
Interest & bank charges	679,615	743,993	310,775
Total expenditures	<u>1,379,718</u>	<u>2,228,704</u>	<u>1,060,980</u>
Excess (deficiency) of revenues over (under) expenditures	<u>311</u>	<u>544,570</u>	<u>(54,203)</u>
Other financing sources (uses):			
Proceeds of refunding bonds	-	-	-
Payment to refunded bond escrow agent	-	-	-
Operating transfers in	-	-	47,837
Operating transfers out	(23,696)	-	(17,905)
Total other financing sources (uses)	<u>(23,696)</u>	<u>-</u>	<u>29,932</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(23,385)	544,570	(24,271)
Fund balance beginning of year	231,434	1,518,542	131,187
Fund balance end of year	<u>\$ 208,049</u>	<u>\$ 2,063,112</u>	<u>\$ 106,916</u>

<u>1/2% P. I. Sales Tax Reserve</u>	<u>P. I. 3/8% Sales Tax Reserve</u>	<u>Emerg. 911 Communic. System G.O. Sinking</u>	<u>P. I. 1% Sales Tax Sinking</u>	<u>P. I. 1% Sales Tax Reserve</u>	<u>Fire Protection Sinking</u>
\$ -	\$ -	\$ 129,978	\$ -	\$ -	\$ 322,095
-	-	-	1,824,781	-	-
39,592	29,932	2,517	36,772	54,432	6,468
-	-	-	-	-	15,025
<u>39,592</u>	<u>29,932</u>	<u>132,495</u>	<u>1,861,553</u>	<u>54,432</u>	<u>343,588</u>
-	-	4,332	103	-	10,600
-	-	503	-	-	706
-	-	80,000	1,045,000	-	195,000
-	-	49,255	819,775	-	128,912
-	-	<u>134,090</u>	<u>1,864,878</u>	-	<u>335,218</u>
<u>39,592</u>	<u>29,932</u>	<u>(1,595)</u>	<u>(3,325)</u>	<u>54,432</u>	<u>8,370</u>
-	-	-	-	-	1,920,031
-	-	-	-	-	(1,914,970)
23,696	17,905	-	-	32,597	-
(63,288)	(47,837)	-	(32,597)	(87,029)	-
<u>(39,592)</u>	<u>(29,932)</u>	<u>-</u>	<u>(32,597)</u>	<u>(54,432)</u>	<u>5,061</u>
-	-	(1,595)	(35,922)	-	13,431
1,408,960	1,064,990	23,977	159,835	1,937,500	67,034
<u>\$ 1,408,960</u>	<u>\$ 1,064,990</u>	<u>\$ 22,382</u>	<u>\$ 123,913</u>	<u>\$ 1,937,500</u>	<u>\$ 80,465</u>

(Continued)

Parish of St. Charles
Debt Service Funds
Combining Statement of Revenues, Expenditures and
Changes in Fund Balances
For the year ended December 31, 1999

	Waterworks Dist. No. 1 P. <u>1. Sinking</u>	<u>Totals</u>
Revenues:		
Ad valorem taxes	\$ 270,934	\$ 3,371,712
Sales taxes	-	4,159,774
Uses of money & property	16,695	362,790
Other revenue	-	15,025
Total revenues	<u>287,629</u>	<u>7,909,301</u>
Expenditures:		
Debt service:		
Financial administration	8,972	110,863
Indirect cost allocation	403	4,775
Principal	265,000	4,430,000
Interest & bank charges	56,613	2,788,938
Total expenditures	<u>330,988</u>	<u>7,334,576</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(43,359)</u>	<u>574,725</u>
Other financing sources (uses):		
Proceeds of refunding bonds	-	1,920,031
Payment to refunded bond escrow agent	-	(1,914,970)
Operating transfers in	-	122,035
Operating transfers out	-	(272,352)
Total other financing sources (uses)	<u>-</u>	<u>(145,256)</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>(43,359)</u>	<u>429,469</u>
Fund balance beginning of year	268,098	6,811,557
Fund balance end of year	<u>\$ 224,739</u>	<u>\$ 7,241,026</u>

Parish of St. Charles
Debt Service Funds
Combining Schedule of Revenues, Expenditures
and Changes in Fund Balances - Budget and Actual
For the year ended December 31, 1999

	Total All Funds		Variance Favorable (Unfavorable)
	Budget	Actual	
Revenues:			
Ad valorem taxes	\$ 3,361,993	\$ 3,371,712	\$ 9,719
Sales taxes	4,170,824	4,159,774	(11,050)
Uses of money & property	431,166	362,790	(68,376)
Other revenue	-	15,025	15,025
Total revenues	<u>7,963,983</u>	<u>7,909,301</u>	<u>(54,682)</u>
Expenditures:			
Debt service:			
Financial administration	112,761	110,863	1,898
Indirect cost allocation	18,500	4,775	13,725
Principal	4,430,000	4,430,000	-
Interest & bank charges	2,790,513	2,788,938	1,575
Total expenditures	<u>7,351,774</u>	<u>7,334,576</u>	<u>17,198</u>
Excess (deficiency) of revenues over (under) expenditures	<u>612,209</u>	<u>574,725</u>	<u>(37,484)</u>
Other financing sources (uses):			
Proceeds of refunding bonds	1,920,000	1,920,031	31
Payment to refunded bond escrow agent	(1,914,970)	(1,914,970)	-
Operating transfers in	49,100	122,035	72,935
Operating transfers out	(203,850)	(272,352)	(68,502)
Total other financing sources (uses)	<u>(149,720)</u>	<u>(145,256)</u>	<u>4,464</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	462,489	429,469	(33,020)
Fund balance beginning of year	<u>6,811,557</u>	<u>6,811,557</u>	<u>-</u>
Fund balance end of year	<u>\$ 7,274,046</u>	<u>\$ 7,241,026</u>	<u>\$ (33,020)</u>

(Continued)

Parish of St. Charles
Debt Service Funds
Combining Schedule of Revenues, Expenditures
and Changes in Fund Balances - Budget and Actual
For the year ended December 31, 1999

	1/2% P. I. Sales Tax Sinking		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Ad valorem taxes	\$ -	\$ -	\$ -
Sales taxes	1,355,738	1,353,562	(2,176)
Uses of money & property	23,979	26,467	2,488
Other revenue	-	-	-
Total revenues	<u>1,379,717</u>	<u>1,380,029</u>	<u>312</u>
Expenditures:			
Debt service:			
Financial administration	400	103	297
Indirect cost allocation	-	-	-
Principal	700,000	700,000	-
Interest & bank charges	679,615	679,615	-
Total expenditures	<u>1,380,015</u>	<u>1,379,718</u>	<u>297</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(298)</u>	<u>311</u>	<u>609</u>
Other financing sources (uses):			
Proceeds of refunding bonds	-	-	-
Payment to refunded bond escrow agent	-	-	-
Operating transfers in	-	-	-
Operating transfers out	-	(23,696)	(23,696)
Total other financing sources (uses)	<u>-</u>	<u>(23,696)</u>	<u>(23,696)</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>(298)</u>	<u>(23,385)</u>	<u>(23,087)</u>
Fund balance beginning of year	<u>231,434</u>	<u>231,434</u>	<u>-</u>
Fund balance end of year	<u>\$ 231,136</u>	<u>\$ 208,049</u>	<u>\$ (23,087)</u>

(Continued)

Parish of St. Charles
Debt Service Funds
Combining Schedule of Revenues, Expenditures
and Changes in Fund Balances - Budget and Actual
For the year ended December 31, 1999

	Sewer G. O. Sinking		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Ad valorem taxes	\$ 2,643,364	\$ 2,648,705	\$ 5,341
Sales taxes	-	-	-
Uses of money & property	118,000	124,569	6,569
Other revenue	-	-	-
Total revenues	<u>2,761,364</u>	<u>2,773,274</u>	<u>11,910</u>
Expenditures:			
Debt service:			
Financial administration	87,044	86,548	496
Indirect cost allocation	10,000	3,163	6,837
Principal	1,395,000	1,395,000	-
Interest & bank charges	744,393	743,993	400
Total expenditures	<u>2,236,437</u>	<u>2,228,704</u>	<u>7,733</u>
Excess (deficiency) of revenues over (under) expenditures	<u>524,927</u>	<u>544,570</u>	<u>19,643</u>
Other financing sources (uses):			
Proceeds of refunding bonds	-	-	-
Payment to refunded bond escrow agent	-	-	-
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>524,927</u>	<u>544,570</u>	<u>19,643</u>
Fund balance beginning of year	<u>1,518,542</u>	<u>1,518,542</u>	<u>-</u>
Fund balance end of year	<u>\$ 2,043,469</u>	<u>\$ 2,063,112</u>	<u>\$ 19,643</u>

(Continued)

Parish of St. Charles
Debt Service Funds
Combining Schedule of Revenues, Expenditures
and Changes in Fund Balances - Budget and Actual
For the year ended December 31, 1999

	<u>P. I. 3/8% Sales Tax Sinking</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Ad valorem taxes	\$ -	\$ -	\$ -
Sales taxes	986,133	981,431	(4,702)
Uses of money & property	25,417	25,346	(71)
Other revenue	-	-	-
Total revenues	<u>1,011,550</u>	<u>1,006,777</u>	<u>(4,773)</u>
Expenditures:			
Debt service:			
Financial administration	400	205	195
Indirect cost allocation	-	-	-
Principal	750,000	750,000	-
Interest & bank charges	310,775	310,775	-
Total expenditures	<u>1,061,175</u>	<u>1,060,980</u>	<u>195</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(49,625)</u>	<u>(54,203)</u>	<u>(4,578)</u>
Other financing sources (uses):			
Proceeds of refunding bonds	-	-	-
Payment to refunded bond escrow agent	-	-	-
Operating transfers in	49,100	47,837	(1,263)
Operating transfers out	-	(17,905)	(17,905)
Total other financing sources (uses)	<u>49,100</u>	<u>29,932</u>	<u>(19,168)</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(525)	(24,271)	(23,746)
Fund balance beginning of year	131,187	131,187	-
Fund balance end of year	<u>\$ 130,662</u>	<u>\$ 106,916</u>	<u>\$ (23,746)</u>

(Continued)

Parish of St. Charles
Debt Service Funds
Combining Schedule of Revenues, Expenditures
and Changes in Fund Balances - Budget and Actual
For the year ended December 31, 1999

	<u>1/2% P. I. Sales Tax Reserve</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Ad valorem taxes	\$ -	\$ -	\$ -
Sales taxes	-	-	-
Uses of money & property	65,100	39,592	(25,508)
Other revenue	-	-	-
Total revenues	<u>65,100</u>	<u>39,592</u>	<u>(25,508)</u>
Expenditures:			
Debt service:			
Financial administration	-	-	-
Indirect cost allocation	-	-	-
Principal	-	-	-
Interest & bank charges	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>65,100</u>	<u>39,592</u>	<u>(25,508)</u>
Other financing sources (uses):			
Proceeds of refunding bonds	-	-	-
Payment to refunded bond escrow agent	-	-	-
Operating transfers in	-	23,696	23,696
Operating transfers out	(65,100)	(63,288)	1,812
Total other financing sources (uses)	<u>(65,100)</u>	<u>(39,592)</u>	<u>25,508</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	-	-	-
Fund balance beginning of year	<u>1,408,960</u>	<u>1,408,960</u>	-
Fund balance end of year	<u>\$ 1,408,960</u>	<u>\$ 1,408,960</u>	<u>\$ -</u>

(Continued)

Parish of St. Charles
Debt Service Funds
Combining Schedule of Revenues, Expenditures
and Changes in Fund Balances - Budget and Actual
For the year ended December 31, 1999

	<u>P. I. 3/8% Sales Tax Reserve</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Ad valorem taxes	\$ -	\$ -	\$ -
Sales taxes	-	-	-
Uses of money & property	49,250	29,932	(19,318)
Other revenue	-	-	-
Total revenues	<u>49,250</u>	<u>29,932</u>	<u>(19,318)</u>
Expenditures:			
Debt service:			
Financial administration	-	-	-
Indirect cost allocation	-	-	-
Principal	-	-	-
Interest & bank charges	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>49,250</u>	<u>29,932</u>	<u>(19,318)</u>
Other financing sources (uses):			
Proceeds of refunding bonds	-	-	-
Payment to refunded bond escrow agent	-	-	-
Operating transfers in	-	17,905	17,905
Operating transfers out	(49,250)	(47,837)	1,413
Total other financing sources (uses)	<u>(49,250)</u>	<u>(29,932)</u>	<u>19,318</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	-	-	-
Fund balance beginning of year	<u>1,064,990</u>	<u>1,064,990</u>	-
Fund balance end of year	<u>\$ 1,064,990</u>	<u>\$ 1,064,990</u>	<u>\$ -</u>

(Continued)

Parish of St. Charles
Debt Service Funds
Combining Schedule of Revenues, Expenditures
and Changes in Fund Balances - Budget and Actual
For the year ended December 31, 1999

	<u>Emerg. 911 Communic. System G.O. Sinking</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Ad valorem taxes	\$ 129,494	\$ 129,978	\$ 484
Sales taxes	-	-	-
Uses of money & property	2,250	2,517	267
Other revenue	-	-	-
Total revenues	<u>131,744</u>	<u>132,495</u>	<u>751</u>
Expenditures:			
Debt service:			
Financial administration	4,431	4,332	99
Indirect cost allocation	3,000	503	2,497
Principal	80,000	80,000	-
Interest & bank charges	49,855	49,255	600
Total expenditures	<u>137,286</u>	<u>134,090</u>	<u>3,196</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(5,542)</u>	<u>(1,595)</u>	<u>3,947</u>
Other financing sources (uses):			
<i>Proceeds of refunding bonds</i>	-	-	-
Payment to refunded bond escrow agent	-	-	-
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>(5,542)</u>	<u>(1,595)</u>	<u>3,947</u>
Fund balance beginning of year	<u>23,977</u>	<u>23,977</u>	<u>-</u>
Fund balance end of year	<u>\$ 18,435</u>	<u>\$ 22,382</u>	<u>\$ 3,947</u>

(Continued)

Parish of St. Charles
Debt Service Funds
Combining Schedule of Revenues, Expenditures
and Changes in Fund Balances - Budget and Actual
For the year ended December 31, 1999

	P. I. 1% Sales Tax Sinking		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Ad valorem taxes	\$ -	\$ -	\$ -
Sales taxes	1,828,953	1,824,781	(4,172)
Uses of money & property	36,070	36,772	702
Other revenue	-	-	-
Total revenues	<u>1,865,023</u>	<u>1,861,553</u>	<u>(3,470)</u>
Expenditures:			
Debt service:			
Financial administration	400	103	297
Indirect cost allocation	-	-	-
Principal	1,045,000	1,045,000	-
Interest & bank charges	819,775	819,775	-
Total expenditures	<u>1,865,175</u>	<u>1,864,878</u>	<u>297</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(152)</u>	<u>(3,325)</u>	<u>(3,173)</u>
Other financing sources (uses):			
Proceeds of refunding bonds	-	-	-
Payment to refunded bond escrow agent	-	-	-
Operating transfers in	-	-	-
Operating transfers out	-	(32,597)	(32,597)
Total other financing sources (uses)	<u>-</u>	<u>(32,597)</u>	<u>(32,597)</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(152)	(35,922)	(35,770)
Fund balance beginning of year	159,835	159,835	-
Fund balance end of year	<u>\$ 159,683</u>	<u>\$ 123,913</u>	<u>\$ (35,770)</u>

(Continued)

Parish of St. Charles
Debt Service Funds
Combining Schedule of Revenues, Expenditures
and Changes in Fund Balances - Budget and Actual
For the year ended December 31, 1999

	<u>P. I. 1% Sales Tax Reserve</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Ad valorem taxes	\$ -	\$ -	\$ -
Sales taxes	-	-	-
Uses of money & property	89,500	54,432	(35,068)
Other revenue	-	-	-
Total revenues	<u>89,500</u>	<u>54,432</u>	<u>(35,068)</u>
Expenditures:			
Debt service:			
Financial administration	-	-	-
Indirect cost allocation	-	-	-
Principal	-	-	-
Interest & bank charges	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>89,500</u>	<u>54,432</u>	<u>(35,068)</u>
Other financing sources (uses):			
Proceeds of refunding bonds	-	-	-
Payment to refunded bond escrow agent	-	-	-
Operating transfers in	-	32,597	32,597
Operating transfers out	(89,500)	(87,029)	2,471
Total other financing sources (uses)	<u>(89,500)</u>	<u>(54,432)</u>	<u>35,068</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	-	-	-
Fund balance beginning of year	1,937,500	1,937,500	-
Fund balance end of year	<u>\$ 1,937,500</u>	<u>\$ 1,937,500</u>	<u>\$ -</u>

(Continued)

Parish of St. Charles
Debt Service Funds
Combining Schedule of Revenues, Expenditures
and Changes in Fund Balances - Budget and Actual
For the year ended December 31, 1999

	Fire Protection Sinking		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Ad valorem taxes	\$ 320,600	\$ 322,095	\$ 1,495
Sales taxes	-	-	-
Uses of money & property	5,600	6,468	868
Other revenue	-	15,025	15,025
Total revenues	<u>326,200</u>	<u>343,588</u>	<u>17,388</u>
Expenditures:			
Debt service:			
Financial administration	10,878	10,600	278
Indirect cost allocation	3,000	706	2,294
Principal	195,000	195,000	-
Interest & bank charges	129,062	128,912	150
Total expenditures	<u>337,940</u>	<u>335,218</u>	<u>2,722</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(11,740)</u>	<u>8,370</u>	<u>20,110</u>
Other financing sources (uses):			
Proceeds of refunding bonds	1,920,000	1,920,031	31
Payment to refunded bond escrow agent	(1,914,970)	(1,914,970)	-
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>5,030</u>	<u>5,061</u>	<u>31</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>(6,710)</u>	<u>13,431</u>	<u>20,141</u>
Fund balance beginning of year	<u>67,034</u>	<u>67,034</u>	<u>-</u>
Fund balance end of year	<u>\$ 60,324</u>	<u>\$ 80,465</u>	<u>\$ 20,141</u>

(Continued)

Parish of St. Charles
Debt Service Funds
Combining Schedule of Revenues, Expenditures
and Changes in Fund Balances - Budget and Actual
For the year ended December 31, 1999

	<u>Waterworks Dist. No. 1 P. I. Sinking</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Ad valorem taxes	\$ 268,535	\$ 270,934	\$ 2,399
Sales taxes	-	-	-
Uses of money & property	16,000	16,695	695
Other revenue	-	-	-
Total revenues	<u>284,535</u>	<u>287,629</u>	<u>3,094</u>
Expenditures:			
Debt service:			
Financial administration	9,208	8,972	236
Indirect cost allocation	2,500	403	2,097
Principal	265,000	265,000	-
Interest & bank charges	57,038	56,613	425
Total expenditures	<u>333,746</u>	<u>330,988</u>	<u>2,758</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(49,211)</u>	<u>(43,359)</u>	<u>5,852</u>
Other financing sources (uses):			
Proceeds of refunding bonds	-	-	-
Payment to refunded bond escrow agent	-	-	-
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>(49,211)</u>	<u>(43,359)</u>	<u>5,852</u>
Fund balance beginning of year	<u>268,098</u>	<u>268,098</u>	<u>-</u>
Fund balance end of year	<u>\$ 218,887</u>	<u>\$ 224,739</u>	<u>\$ 5,852</u>



CAPITAL PROJECTS FUNDS

PUBLIC IMPROVEMENT SALES TAX CONSTRUCTION FUND

The Public Improvement Sales Tax Construction Fund accounts for the construction cost of parish drainage and sewerage facilities. Financing is provided primarily by proceeds from the sale of sales tax revenue bonds, sales tax revenues, interest earnings and sewer connection charges.

RECREATIONAL FACILITIES CONSTRUCTION FUND

The Recreational Facilities Construction Fund accounts for the construction cost of acquiring land and improving and developing parish recreational facilities. Financing is provided by recreation fees as set forth in the parish subdivision regulation ordinance.

ST - 1996 DRAINAGE CONSTRUCTION FUND

The ST - 1996 Drainage Construction Fund accounts for the construction cost of parish drainage improvements and facilities. Financing is provided primarily by proceeds from the sale of one percent sales tax bonds and interest earnings.

SEWER GENERAL OBLIGATION BOND, SERIES 1997, CONSTRUCTION FUND

The Sewer General Obligation Bond, Series 1997, Construction Fund (Sewer GO-1997 Construction) accounts for the cost of constructing a 4.4 million gallon per day east bank regional wastewater activated sludge treatment plant and clearing and grubbing work at the future west bank regional wastewater treatment plant. Financing is provided by a \$17,000,000 loan, secured by unlimited ad valorem taxes, from the Louisiana Municipal Facilities Revolving Loan Fund.

SEWER GENERAL OBLIGATION BOND, SERIES 1998, CONSTRUCTION FUND

The Sewer General Obligation Bond, Series 1998, Construction Fund (Sewer GO-1998 Construction) accounts for the cost of completing the construction of a 4.4 million gallon per day east bank and a 1.7 million gallon per day west bank regional wastewater activated sludge treatment plant and constructing associated Hahnville, Killona, Ama, Bayou Gauche, Paradis, Montz and Norco pump stations and force mains. Financing is provided by a \$24,000,000 loan, secured by unlimited ad valorem taxes, from the Louisiana Municipal Facilities Revolving Loan Fund.

FRONT FOOT ASSESSMENT MAINTENANCE FUND

The Front Foot Assessment Maintenance Fund accounts for the maintenance and repair of public improvements funded through various front foot assessment programs in the parish.

Parish of St. Charles
Capital Projects Funds
Combining Balance Sheet
December 31, 1999

	<u>Public Impr.</u> <u>Sales Tax</u>	<u>Recreational</u> <u>Facilities</u>	<u>ST-1996</u> <u>Drainage</u>
Assets			
Cash	\$ 955	\$ 1,133	\$ 532
Investments	1,568,832	570,917	6,522,796
Receivables, net of allowances for estimated uncollectibles	2,786	-	-
Due from other funds	127,815	-	14,228
Due from other governments	430,918	-	-
Deposits and other assets	565	-	-
Total assets	<u>\$ 2,131,871</u>	<u>\$ 572,050</u>	<u>\$ 6,537,556</u>
 Liabilities and fund equity			
<i>Liabilities:</i>			
Accounts payable	\$ 30,637	\$ -	\$ 86,913
Contracts payable	452,883	-	1,229,677
Due to other funds	47,828	-	525,810
Other liabilities	-	-	-
Total liabilities	<u>531,348</u>	<u>-</u>	<u>1,842,400</u>
 <i>Fund equity:</i>			
Reserved for sewerage & drainage projects	199,122	-	1,638,190
Unreserved - undesignated	1,401,401	572,050	3,056,966
Total fund equity	<u>1,600,523</u>	<u>572,050</u>	<u>4,695,156</u>
Total liabilities and fund equity	<u>\$ 2,131,871</u>	<u>\$ 572,050</u>	<u>\$ 6,537,556</u>

<u>Sewer G. O.-1997 Construction</u>	<u>Sewer G. O.-1998 Construction</u>	<u>Front Foot Assessment Maintenance</u>	<u>Totals</u>
\$ 5,102	\$ 3,588	\$ 588	\$ 11,898
-	-	747,717	9,410,262
-	-	1,632	4,418
-	-	-	142,043
1,693,266	4,338,835	-	6,463,019
-	-	-	565
<u>\$ 1,698,368</u>	<u>\$ 4,342,423</u>	<u>\$ 749,937</u>	<u>\$ 16,032,205</u>
\$ -	\$ 647,164	\$ -	\$ 764,714
1,698,368	3,567,444	-	6,948,372
-	127,815	642	702,095
-	-	1,632	1,632
<u>1,698,368</u>	<u>4,342,423</u>	<u>2,274</u>	<u>8,416,813</u>
-	-	-	1,837,312
-	-	747,663	5,778,080
-	-	747,663	7,615,392
<u>\$ 1,698,368</u>	<u>\$ 4,342,423</u>	<u>\$ 749,937</u>	<u>\$ 16,032,205</u>

Parish of St. Charles
Capital Projects Funds
Combining Statement of Revenues, Expenditures and
Changes in Fund Balances
For the year ended December 31, 1999

	<u>Public Impr.</u> <u>Sales Tax</u>	<u>Recreational</u> <u>Facilities</u>	<u>ST-1996</u> <u>Drainage</u>
Revenues:			
Intergovernmental revenues:			
State funds:			
State grants	\$ 532,560	\$ -	\$ -
Fees, charges & commissions	25,920	122,220	-
Uses of money & property	91,034	24,888	448,422
Other revenue	5,870	-	-
Total revenues	<u>655,384</u>	<u>147,108</u>	<u>448,422</u>
Expenditures:			
Capital outlay:			
Public works	1,178,209	-	6,464,763
Culture & recreation	-	101	-
Total expenditures	<u>1,178,209</u>	<u>101</u>	<u>6,464,763</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(522,825)</u>	<u>147,007</u>	<u>(6,016,341)</u>
Other financing sources (uses):			
Bond proceeds	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>(522,825)</u>	<u>147,007</u>	<u>(6,016,341)</u>
Fund balance beginning of year	2,123,348	425,043	10,711,497
Fund balance end of year	<u>\$ 1,600,523</u>	<u>\$ 572,050</u>	<u>\$ 4,695,156</u>

<u>Sewer G. O.-1997 Construction</u>	<u>Sewer G. O.-1998 Construction</u>	<u>Front Foot Assessment Maintenance</u>	<u>Totals</u>
\$ -	\$ -	\$ -	\$ 532,560
-	-	-	148,140
5,102	3,588	35,554	608,588
-	-	-	5,870
<u>5,102</u>	<u>3,588</u>	<u>35,554</u>	<u>1,295,158</u>
8,829,362	13,488,435	740	29,961,509
-	-	-	101
<u>8,829,362</u>	<u>13,488,435</u>	<u>740</u>	<u>29,961,610</u>
<u>(8,824,260)</u>	<u>(13,484,847)</u>	<u>34,814</u>	<u>(28,666,452)</u>
<u>8,824,260</u>	<u>13,484,847</u>	<u>-</u>	<u>22,309,107</u>
<u>8,824,260</u>	<u>13,484,847</u>	<u>-</u>	<u>22,309,107</u>
-	-	34,814	(6,357,345)
-	-	712,849	13,972,737
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 747,663</u>	<u>\$ 7,615,392</u>

Parish of St. Charles
Capital Projects Funds
Combining Schedule of Revenues, Expenditures
and Changes in Fund Balances - Budget and Actual
For the year ended December 31, 1999

Exhibit 13

	Total All Funds		Variance Favorable (Unfavorable)
	Budget	Actual	
Revenues:			
Intergovernmental revenues:			
State funds:			
State grants	\$ 18,000	\$ 532,560	\$ 514,560
Fees, charges and commissions	144,331	148,140	3,809
Uses of money and property	496,412	608,588	112,176
Other revenue	-	5,870	5,870
Total revenues	658,743	1,295,158	636,415
Expenditures:			
Capital outlay:			
Indirect cost allocation	2,500	642	1,858
Capital improvements	31,483,184	29,960,968	1,522,216
Total expenditures	31,485,684	29,961,610	1,524,074
Excess (deficiency) of revenues over (under) expenditures	(30,826,941)	(28,666,452)	2,160,489
Other financing sources (uses):			
Bond proceeds	21,284,650	22,309,107	1,024,457
Total other financing sources (uses)	21,284,650	22,309,107	1,024,457
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(9,542,291)	(6,357,345)	3,184,946
Fund balance beginning of year	13,972,737	13,972,737	-
Fund balance end of year	\$ 4,430,446	\$ 7,615,392	\$ 3,184,946

(Continued)

Parish of St. Charles
 Capital Projects Funds
 Combining Schedule of Revenues, Expenditures
 and Changes in Fund Balances - Budget and Actual
 For the year ended December 31, 1999

Exhibit 13
 (Continued)

	Public Impr. Sales Tax		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Intergovernmental revenues:			
State funds:			
State grants	\$ 18,000	\$ 532,560	\$ 514,560
Fees, charges and commissions	22,110	25,920	3,810
Uses of money and property	70,728	91,034	20,306
Other revenue	-	5,870	5,870
Total revenues	<u>110,838</u>	<u>655,384</u>	<u>544,546</u>
Expenditures:			
Capital outlay:			
Indirect cost allocation	-	-	-
Capital improvements	1,400,000	1,178,209	221,791
Total expenditures	<u>1,400,000</u>	<u>1,178,209</u>	<u>221,791</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,289,162)</u>	<u>(522,825)</u>	<u>766,337</u>
Other financing sources (uses):			
Bond proceeds	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(1,289,162)	(522,825)	766,337
Fund balance beginning of year	2,123,348	2,123,348	-
Fund balance end of year	<u>\$ 834,186</u>	<u>\$ 1,600,523</u>	<u>\$ 766,337</u>

(Continued)

Parish of St. Charles
Capital Projects Funds
 Combining Schedule of Revenues, Expenditures
 and Changes in Fund Balances - Budget and Actual
 For the year ended December 31, 1999

Exhibit 13
 (Continued)

	Recreational Facilities		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Intergovernmental revenues:			
State funds:			
State grants	\$ -	\$ -	\$ -
Fees, charges and commissions	122,221	122,220	(1)
Uses of money and property	22,500	24,888	2,388
Other revenue	-	-	-
Total revenues	144,721	147,108	2,387
Expenditures:			
Capital outlay:			
Indirect cost allocation	-	-	-
Capital improvements	200	101	99
Total expenditures	200	101	99
Excess (deficiency) of revenues over (under) expenditures	144,521	147,007	2,486
Other financing sources (uses):			
Bond proceeds	-	-	-
Total other financing sources (uses)	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	144,521	147,007	2,486
Fund balance beginning of year	425,043	425,043	-
Fund balance end of year	\$ 569,564	\$ 572,050	\$ 2,486

(Continued)

Parish of St. Charles
Capital Projects Funds
 Combining Schedule of Revenues, Expenditures
 and Changes in Fund Balances - Budget and Actual
 For the year ended December 31, 1999

Exhibit 13
 (Continued)

	ST-1996 Drainage		Variance Favorable (Unfavorable)
	Budget	Actual	
Revenues:			
Intergovernmental revenues:			
State funds:			
State grants	\$ -	\$ -	\$ -
Fees, charges and commissions	-	-	-
Uses of money and property	364,500	448,422	83,922
Other revenue	-	-	-
Total revenues	<u>364,500</u>	<u>448,422</u>	<u>83,922</u>
Expenditures:			
Capital outlay:			
Indirect cost allocation	-	-	-
Capital improvements	8,792,000	6,464,763	2,327,237
Total expenditures	<u>8,792,000</u>	<u>6,464,763</u>	<u>2,327,237</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(8,427,500)</u>	<u>(6,016,341)</u>	<u>2,411,159</u>
Other financing sources (uses):			
Bond proceeds	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(8,427,500)	(6,016,341)	2,411,159
Fund balance beginning of year	10,711,497	10,711,497	-
Fund balance end of year	<u>\$ 2,283,997</u>	<u>\$ 4,695,156</u>	<u>\$ 2,411,159</u>

(Continued)

Parish of St. Charles
Capital Projects Funds
 Combining Schedule of Revenues, Expenditures
 and Changes in Fund Balances - Budget and Actual
 For the year ended December 31, 1999

Exhibit 13
 (Continued)

Sewer G. O.-1997 Construction			
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Intergovernmental revenues:			
State funds:			
State grants	\$ -	\$ -	\$ -
Fees, charges and commissions	-	-	-
Uses of money and property	3,758	5,102	1,344
Other revenue	-	-	-
Total revenues	3,758	5,102	1,344
Expenditures:			
Capital outlay:			
Indirect cost allocation	-	-	-
Capital improvements	8,420,000	8,829,362	(409,362)
Total expenditures	8,420,000	8,829,362	(409,362)
Excess (deficiency) of revenues over (under) expenditures	(8,416,242)	(8,824,260)	(408,018)
Other financing sources (uses):			
Bond proceeds	8,416,242	8,824,260	408,018
Total other financing sources (uses)	8,416,242	8,824,260	408,018
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	-	-	-
Fund balance beginning of year	-	-	-
Fund balance end of year	\$ -	\$ -	\$ -

(Continued)

Parish of St. Charles
Capital Projects Funds
Combining Schedule of Revenues, Expenditures
and Changes in Fund Balances - Budget and Actual
For the year ended December 31, 1999

Exhibit 13
(Continued)

	Sewer G. O.-1998 Construction		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Intergovernmental revenues:			
State funds:			
State grants	\$ -	\$ -	\$ -
Fees, charges and commissions	-	-	-
Uses of money and property	2,226	3,588	1,362
Other revenue	-	-	-
Total revenues	2,226	3,588	1,362
Expenditures:			
Capital outlay:			
Indirect cost allocation	-	-	-
Capital improvements	12,870,634	13,488,435	(617,801)
Total expenditures	12,870,634	13,488,435	(617,801)
Excess (deficiency) of revenues over (under) expenditures	(12,868,408)	(13,484,847)	(616,439)
Other financing sources (uses):			
Bond proceeds	12,868,408	13,484,847	616,439
Total other financing sources (uses)	12,868,408	13,484,847	616,439
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	-	-	-
Fund balance beginning of year	-	-	-
Fund balance end of year	\$ -	\$ -	\$ -

(Continued)

Parish of St. Charles
Capital Projects Funds
Combining Schedule of Revenues, Expenditures
and Changes in Fund Balances - Budget and Actual
For the year ended December 31, 1999

Exhibit 13
(Continued)

	Front Foot Assessment Maintenance		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Intergovernmental revenues:			
State funds:			
State grants	\$ -	\$ -	\$ -
Fees, charges and commissions	-	-	-
Uses of money and property	32,700	35,554	2,854
Other revenue	-	-	-
Total revenues	32,700	35,554	2,854
Expenditures:			
Capital outlay:			
Indirect cost allocation	2,500	642	1,858
Capital improvements	350	98	252
Total expenditures	2,850	740	2,110
Excess (deficiency) of revenues over (under) expenditures	29,850	34,814	4,964
Other financing sources (uses):			
Bond proceeds	-	-	-
Total other financing sources (uses)	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	29,850	34,814	4,964
Fund balance beginning of year	712,849	712,849	-
Fund balance end of year	\$ 742,699	\$ 747,663	\$ 4,964

ENTERPRISE FUNDS

CONSOLIDATED WATERWORKS AND WASTEWATER DISTRICT NO. 1

On March 4, 1991, in accordance with the provisions of Chapters 22 and 22A of Title 33 of the Louisiana Revised Statutes of 1950, as amended, the Consolidated Waterworks and Wastewater District No. 1 was created by Ordinance No. 91-3-2. The District was created to operate, maintain and administer said systems as a combined waterworks and wastewater system within its parish-wide boundaries. The District separates financial reporting of its operations into two funds, the Wastewater Utility System fund and the Waterworks Utility System fund. The district is reported as a blended component unit of the Parish of St. Charles.

WATERWORKS UTILITY SYSTEM FUND – reports all activities necessary to provide water service to residents in the Consolidated Waterworks and Wastewater District No. 1 including but not limited to, administration, operations, maintenance, financing and related debt service. The major source of funding is fees charged for services.

WASTEWATER UTILITY SYSTEM FUND – reports all activities necessary to provide wastewater service to residents in the Consolidated Waterworks and Wastewater District No. 1 including but not limited to, administration, operations, maintenance, financing and related debt service. The major source of funding is fees charged for services.

Parish of St. Charles
Enterprise Funds
Combining Balance Sheet
December 31, 1999

Exhibit 14

	Waterworks Utility System	Wastewater Utility System	Totals
Assets			
Current assets:			
Cash	\$ 174,472	\$ 942	\$ 175,414
Investments	947,416	2,079,303	3,026,719
Receivables, net of allowances for estimated uncollectibles:			
Accounts	906,826	324,965	1,231,791
Other	3,743	-	3,743
Due from other funds	30,383	295,502	325,885
Inventory	125,988	-	125,988
Prepaid fees	24,243	10,130	34,373
Utility deposits	-	405	405
Restricted assets:			
Cash	14,348	2,827	17,175
Investments	3,322,572	1,957,574	5,280,146
Deferred bond issuance costs	885,644	-	885,644
Property, plant and equipment (Net of accumulated depreciation):			
Land	118,913	373,316	492,229
Plant and equipment	21,059,993	43,954,824	65,014,817
Construction in progress	273,280	550,465	823,745
Total assets	\$ 27,887,821	\$ 49,550,253	\$ 77,438,074

(Continued)

Parish of St. Charles
Enterprise Funds
Combining Balance Sheet
December 31, 1999

Exhibit 14
(Continued)

	<u>Waterworks Utility System</u>	<u>Wastewater Utility System</u>	<u>Totals</u>
Liabilities and fund equity			
Current liabilities:			
Accounts payable	\$ 135,660	\$ 123,276	\$ 258,936
Contracts payable	-	13,500	13,500
Due to other funds	637,692	129,639	767,331
Other payables and accruals	41,319	25,876	67,195
Payable from restricted assets:			
Current maturities of long term debt	310,000	265,000	575,000
Deposits	681,090	-	681,090
Accounts payable	321	-	321
Long-term liabilities:			
Revenue bonds payable	<u>10,380,000</u>	<u>5,050,000</u>	<u>15,430,000</u>
Total liabilities	<u>12,186,082</u>	<u>5,607,291</u>	<u>17,793,373</u>
Equity:			
Contributed capital	<u>8,077,146</u>	<u>37,540,441</u>	<u>45,617,587</u>
Retained earnings:			
Reserved for bond retirement	732,119	567,031	1,299,150
Reserved for capital improvements & contingencies	1,597,406	1,397,644	2,995,050
Unreserved	<u>5,295,068</u>	<u>4,437,846</u>	<u>9,732,914</u>
Total retained earnings	<u>7,624,593</u>	<u>6,402,521</u>	<u>14,027,114</u>
Total equity	<u>15,701,739</u>	<u>43,942,962</u>	<u>59,644,701</u>
Total liabilities and equity	<u>\$ 27,887,821</u>	<u>\$ 49,550,253</u>	<u>\$ 77,438,074</u>

Parish of St. Charles
Enterprise Funds
Combining Statement of Revenues, Expenses
and Changes in Retained Earnings
For the year ended December 31, 1999

Exhibit 15

	Waterworks Utility System	Wastewater Utility System	Totals
Operating revenues:			
Charges for services	\$ 5,227,183	\$ 3,443,035	\$ 8,670,218
Connection and service fees	166,220	109,086	275,306
Sewer development revenues	-	183,755	183,755
Delinquent charges	249,426	-	249,426
Miscellaneous	59,284	2,500	61,784
Total operating revenues	<u>5,702,113</u>	<u>3,738,376</u>	<u>9,440,489</u>
Operating expenses:			
Personal services	2,297,985	1,317,249	3,615,234
Operating services	1,081,439	915,760	1,997,199
Materials and supplies	625,110	350,887	975,997
Other services and charges	85,831	45,855	131,686
Depreciation	1,125,317	1,902,020	3,027,337
Intergovernmental	-	94,716	94,716
Indirect cost allocation	228,630	-	228,630
Total operating expenses	<u>5,444,312</u>	<u>4,626,487</u>	<u>10,070,799</u>
Operating income (loss)	<u>257,801</u>	<u>(888,111)</u>	<u>(630,310)</u>
Non-operating revenues (expenses):			
Interest on investments	232,892	185,288	418,180
Ad valorem taxes for operations	34	-	34
Airport expansion agreement	-	400,000	400,000
Amortization - issuance costs	(52,560)	-	(52,560)
Bond interest and paying agent fees	(495,136)	(160,554)	(655,690)
Total non-operating revenues (expenses)	<u>(314,770)</u>	<u>424,734</u>	<u>109,964</u>
Net income (loss)	(56,969)	(463,377)	(520,346)
Depreciation allocated to contributed capital	<u>424,168</u>	<u>1,388,249</u>	<u>1,812,417</u>
Income transferred to retained earnings	367,199	924,872	1,292,071
Retained earnings - beginning of year	<u>7,257,394</u>	<u>5,477,649</u>	<u>12,735,043</u>
Retained earnings - end of year	<u>\$ 7,624,593</u>	<u>\$ 6,402,521</u>	<u>\$ 14,027,114</u>

Parish of St. Charles
Enterprise Funds
Combining Schedule of Cash Flows
For the year ended December 31, 1999

Exhibit 16

	Waterworks Utility System	Wastewater Utility System	Totals
Cash flows from operating activities:			
Operating income (loss)	\$ 257,801	\$ (888,111)	\$ (630,310)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation	1,125,317	1,902,020	3,027,337
Loss on write-off of assets	23,437	-	23,437
(Increase) decrease in operating assets:			
Accounts receivable	430	(13,820)	(13,390)
Other receivables	(399)	1,164	765
Due from other funds & governments	(30,320)	(295,502)	(325,822)
Prepaid fees	(9,933)	(626)	(10,559)
Inventory	(13,862)	-	(13,862)
Increase (decrease) in operating liabilities:			
Accounts payable	40,454	87,957	128,411
Other payables and accruals	9,834	9,848	19,682
Due to other funds & governments	298,787	(10,919)	287,868
Customer deposits	23,690	-	23,690
Net cash provided (used) by operating activities	<u>1,725,236</u>	<u>792,011</u>	<u>2,517,247</u>
Cash flows from non-capital financing activities:			
Sales and use taxes			
(Airport expansion agreement)	-	400,000	400,000
Ad valorem taxes for maintenance	34	-	34
Net cash provided (used) by non-capital financing activities	<u>34</u>	<u>400,000</u>	<u>400,034</u>
Cash flows from capital and related financing activities:			
Revenue bonds principal payments	(235,000)	(255,000)	(490,000)
Interest paid on bonds	(494,236)	(160,554)	(654,790)
Paying agent fees	(900)	-	(900)
Payment made to refunding bonds escrow agent	(227,182)	-	(227,182)
Acquisition and construction of assets	(1,223,046)	(726,047)	(1,949,093)
Net cash provided (used) for capital and related financing activities	<u>(2,180,364)</u>	<u>(1,141,601)</u>	<u>(3,321,965)</u>
Cash flows from investing activities:			
Proceeds from maturity of investments	4,485,395	3,792,046	8,277,441
Purchases of investments	(4,264,957)	(4,036,877)	(8,301,834)
Interest received on investments	256,287	185,288	441,575
Net cash provided (used) by investing activities	<u>476,725</u>	<u>(59,543)</u>	<u>417,182</u>
Net increase (decrease) in cash and cash equivalents	21,631	(9,133)	12,498
Cash and cash equivalents at beginning of year	<u>167,189</u>	<u>12,902</u>	<u>180,091</u>
Cash and cash equivalents at end of year	<u>\$ 188,820</u>	<u>\$ 3,769</u>	<u>\$ 192,589</u>



GENERAL FIXED ASSET ACCOUNT GROUP

The General Fixed Asset Account Group is used to account for land, buildings, improvements other than buildings, machinery and equipment, and construction in progress not used or accounted for in Proprietary Fund operations.

Parish of St. Charles
Schedule of General Fixed Assets
By Source
December 31, 1999

	<u>Total</u>
General fixed assets:	
Land	\$ 3,149,872
Buildings	11,946,571
Improvements other than buildings	17,830,247
Machinery and equipment	14,410,088
Construction in progress	44,966,439
Total general fixed assets	<u>\$ 92,303,217</u>
Investment in general fixed assets by source:	
General fund	\$ 10,896,344
Special revenue funds	21,772,504
Capital projects funds	56,889,665
Donations	2,744,704
Total investment in general fixed assets	<u>\$ 92,303,217</u>

Parish of St. Charles
Schedule of General Fixed Assets - By Function and Activity
December 31, 1999

Function and Activity	Total	Land	Buildings	Improvements Other Than Buildings	Machinery and Equipment
General government:					
Legislative	\$ 404,437	\$ -	\$ 2,289	\$ -	\$ 402,148
Judicial	493,625	-	-	-	493,625
Executive	50,277	-	-	-	50,277
Elections	6,154	-	-	-	6,154
Financial administration	515,007	-	-	-	515,007
General administration	8,535,384	643,590	7,098,774	363,687	429,333
Total general government	10,004,884	643,590	7,101,063	363,687	1,896,544
Public safety	3,252,955	158,116	2,133,362	184,040	777,437
Public works	27,321,106	401,755	196,694	16,863,921	9,858,736
Health and welfare	548,188	-	281,806	-	266,382
Culture & recreation	5,530,418	1,946,411	2,233,646	418,599	931,762
Economic development & assistance	679,227	-	-	-	679,227
Total general fixed assets allocated to functions	47,336,778	\$ 3,149,872	\$ 11,946,571	\$ 17,830,247	\$ 14,410,088
Construction in progress	44,966,439				
Total general fixed assets	\$ 92,303,217				

Parish of St. Charles
Schedule of Changes in General Fixed Assets - By Function and Activity
For the fiscal year ended December 31, 1999

Function and Activity	General Fixed Assets January 1, 1999	Additions	Deductions	Transfers	General Fixed Assets December 31, 1999
General government:					
Legislative	\$ 341,039	\$ 116,359	\$ (43,854)	\$ (9,107)	\$ 404,437
Judicial	401,517	113,411	(14,168)	(7,135)	493,625
Executive	49,749	1,258	-	(730)	50,277
Elections	6,154	-	-	-	6,154
Financial administration	490,759	51,988	(29,644)	1,904	515,007
General administration	8,515,490	80,774	(91,112)	30,232	8,535,384
Total general government	<u>9,804,708</u>	<u>363,790</u>	<u>(178,778)</u>	<u>15,164</u>	<u>10,004,884</u>
Public safety	3,293,351	23,629	(72,441)	8,416	3,252,955
Public works	24,491,723	3,442,796	(599,494)	(13,919)	27,321,106
Health and welfare	578,587	11,467	(32,205)	(9,661)	548,188
Culture & recreation	5,297,657	316,891	(84,130)	-	5,530,418
Economic development & assistance	762,296	16,346	(99,415)	-	679,227
Total general fixed assets allocated to functions	<u>44,228,322</u>	<u>4,174,919</u>	<u>(1,066,463)</u>	<u>-</u>	<u>47,336,778</u>
Construction in progress	18,479,653	29,412,025	(2,925,239)	-	44,966,439
Total general fixed assets	<u>\$ 62,707,975</u>	<u>\$ 33,586,944</u>	<u>\$ (3,991,702)</u>	<u>\$ -</u>	<u>\$ 92,303,217</u>

DISCRETELY PRESENTED COMPONENT UNITS

ST. CHARLES PARISH COMMUNICATIONS DISTRICT

The Communications District was established by parish ordinance on August 4, 1986 under the provisions of Louisiana Revised Statute 33:9101-9106. The district was established to maintain and operate a 911 emergency telephone system for St. Charles Parish. Funding is provided from an emergency telephone service charge not to exceed five percent (5%) of the highest tariff rate for local telephone service supplied within the District. The district is governed by a seven-member board of control. Only one elected Parish council member serves on this board. Since the district's board is not the same as the elected Parish council, and it does not provide services only to the Parish government, it is reported as a discretely presented component unit. The Communications District does not issue separate financial statements. The district has a fiscal year ending on December 31.

ST. CHARLES PARISH LIBRARY SERVICE DISTRICT NO. 1

The Library Service District was established by parish ordinance on November 9, 1948, under the provisions of Louisiana Revised Statute 25:211. Funding is provided from ad valorem taxes, state aid, state grants and book fines. Expenditures are restricted to library services. The library is governed by a five-member board of control, appointed by the same elected Council that governs the Parish. Since the district's board is not the same as the elected Parish council, and it does not provide services only to the Parish government, it is reported as a discretely presented component unit. The library does not issue separate financial statements. The Library Service District has a fiscal year ending on December 31.

The Sunset Drainage District of St. Charles Parish and the St. Charles Parish Hospital Service District are also discretely presented component units of the Parish. These two component units issue separate financial statements. Their combined financial statements may be obtained directly from their administrative offices as listed below:

*Sunset Drainage District of St. Charles Parish
P. O. Box 3647
Paradis, Louisiana 70080*

*St. Charles Parish Hospital Service District
P. O. Box 87
Luling, Louisiana 70070*

Parish of St. Charles
Combined Balance Sheet - St. Charles Parish Communications District
All Fund Types and Account Groups
Discretely Presented Component Unit
December 31, 1999

Exhibit 20

	<u>Governmental Fund Type</u>	<u>Account Group</u>	<u>Total Communications District (Memorandum Only)</u>
	<u>General Fund</u>	<u>General Fixed Assets</u>	
Assets and other debits			
Cash	\$ 932	\$ -	\$ 932
Investments	270,969	-	270,969
Receivables, net of allowances for estimated uncollectibles:			
Other	28,687	-	28,687
Due from primary government	44,825	-	44,825
Inventory	24,740	-	24,740
Prepaid fees	3,779	-	3,779
Land, buildings and equipment, net where applicable, of accumulated depreciation	-	335,947	335,947
Total assets and other debits	<u>\$ 373,932</u>	<u>\$ 335,947</u>	<u>\$ 709,879</u>
Liabilities, equity and other credits			
Liabilities:			
Accounts payable	\$ 31,010	\$ -	\$ 31,010
Due to primary government	19,767	-	19,767
Total liabilities	<u>50,777</u>	<u>-</u>	<u>50,777</u>
Equity and other credits:			
Investment in general fixed assets	-	335,947	335,947
Fund balances:			
Reserved for prepaid fees	3,779	-	3,779
Reserved for inventory	24,740	-	24,740
Unreserved-undesignated	294,636	-	294,636
Total fund equity and other credits	<u>323,155</u>	<u>335,947</u>	<u>659,102</u>
Total liabilities, equity and other credits	<u>\$ 373,932</u>	<u>\$ 335,947</u>	<u>\$ 709,879</u>

Parish of St. Charles
 Combined Balance Sheet - St. Charles Parish Library Service District No. 1
 All Fund Types and Account Groups
 Discretely Presented Component Unit
 December 31, 1999

Exhibit 21

	Governmental Fund Type	Account Group	Total
	General Fund	General Fixed Assets	Library Service District No. 1 (Memorandum Only)
Assets and other debits			
Cash	\$ 3,246	\$ -	\$ 3,246
Investments	4,768,794	-	4,768,794
Receivables, net of allowances for estimated uncollectibles:			
Ad valorem taxes	1,861,611	-	1,861,611
Other	3,027	-	3,027
Prepaid fees	50,000	-	50,000
Land, buildings and equipment, net where applicable, of accumulated depreciation	-	1,056,591	1,056,591
Total assets and other debits	\$ 6,686,678	\$ 1,056,591	\$ 7,743,269
Liabilities, equity and other credits			
Liabilities:			
Accounts payable	\$ 10,043	\$ -	\$ 10,043
Due to primary government	84,134	-	84,134
Deferred revenues - Ad valorem taxes	1,885,211	-	1,885,211
Total liabilities	1,979,388	-	1,979,388
Equity and other credits:			
Investment in general fixed assets	-	1,056,591	1,056,591
Fund balances:			
Reserved for prepaid fees	50,000	-	50,000
Unreserved-undesignated	4,657,290	-	4,657,290
Total fund equity and other credits	4,707,290	1,056,591	5,763,881
Total liabilities, equity and other credits	\$ 6,686,678	\$ 1,056,591	\$ 7,743,269



ST. CHARLES PARISH

Where There's More To Life

SUPPLEMENTAL INFORMATION

The supplemental information section contains required supplemental disclosures and miscellaneous schedules.

Parish of St. Charles
Hahnville, Louisiana

REQUIRED SUPPLEMENTAL DISCLOSURES
WIRELESS E911 SERVICE CHARGES

For the Year Ended December 31, 1999

(Unaudited)

Act 1029 of the 1999 state legislative session amended the revised statutes relative to communications districts. The act authorizes the levy of an emergency telephone service charge on certain wireless communication systems to cover the costs associated with implementing the Federal Communications Commission (FCC) ordered enhancements to emergency 911 systems. The St. Charles Parish Communications District notified wireless communication service providers to begin collecting the service charge in late October of 1999. *Wireless service charges amounting to \$7,453 were recorded as of December 31, 1999. Implementation of the first phase of the E911 wireless service is expected to begin in May of 2000. There were no E911 wireless service expenditures as of December 31, 1999.*

Parish of St. Charles
Hahnville, Louisiana

Schedule of Council Members & Parish President Compensation
For the Year Ended December 31, 1999

	<u>Compensation</u>
Darnell 'Dee' Abadie - Council-member	\$ 4,985
Ellis A. Alexander - Council-member	7,200
Terry Authement - Council-member	7,200
Brian J. Champagne - Council-member	7,200
Richard "Dickie" Duhe - Council-member	7,200
Curtis T. Johnson, Sr. - Council-member	7,200
Barry Minnich - Council-member at Large	9,600
Ronald Phillips - Council-member	1,966
Ganesier 'Ram' Ramchandran - Council-member at Large	9,600
Bill Sirmon Jr. - Council-member	7,200
Chris A. Tregre - Parish President	70,052
Total	\$ 139,403

Parish of St. Charles
Hahnville, Louisiana

Consolidated Waterworks and Wastewater District No. 1
Schedule of Insurance Policies in Force
December 31, 1999
(Unaudited)

<u>Kind of Insurance Coverage</u>	<u>Insurance Company</u>	<u>Policy Amount</u>	<u>Policy Expiration</u>
Property	Coregis Insurance Co.	\$1,000,000	11/1/00
Excess Property	Allianz Insurance Co.	43,884,887	11/1/00
Automobile Liability and Collision	Coregis Insurance Co.	1,000,000	3/1/01
General Liability	Coregis Insurance Co.	3,000,000	3/1/01
Public Officials and Employees Liability	Coregis Insurance Co.	1,000,000	3/1/01
Worker Compensation	Parish Government Risk Management Agency		12/31/99
Bodily Injury by:			
Accident Each		100,000	
Disease Each		100,000	
Disease Limit		500,000	

The above policy amounts are the amounts of coverage for the Parish of St. Charles. The Consolidated Waterworks and Wastewater District No. 1 is covered by the Parish's policies.

Parish of St. Charles
Hahnville, Louisiana

Schedule of Metered Customers
Consolidated Waterworks and Wastewater District No. 1
December 31, 1999
(Unaudited)

Westbank	8,372
Eastbank	8,440
TOTAL	<u><u>16,812</u></u>

STATISTICAL SECTION

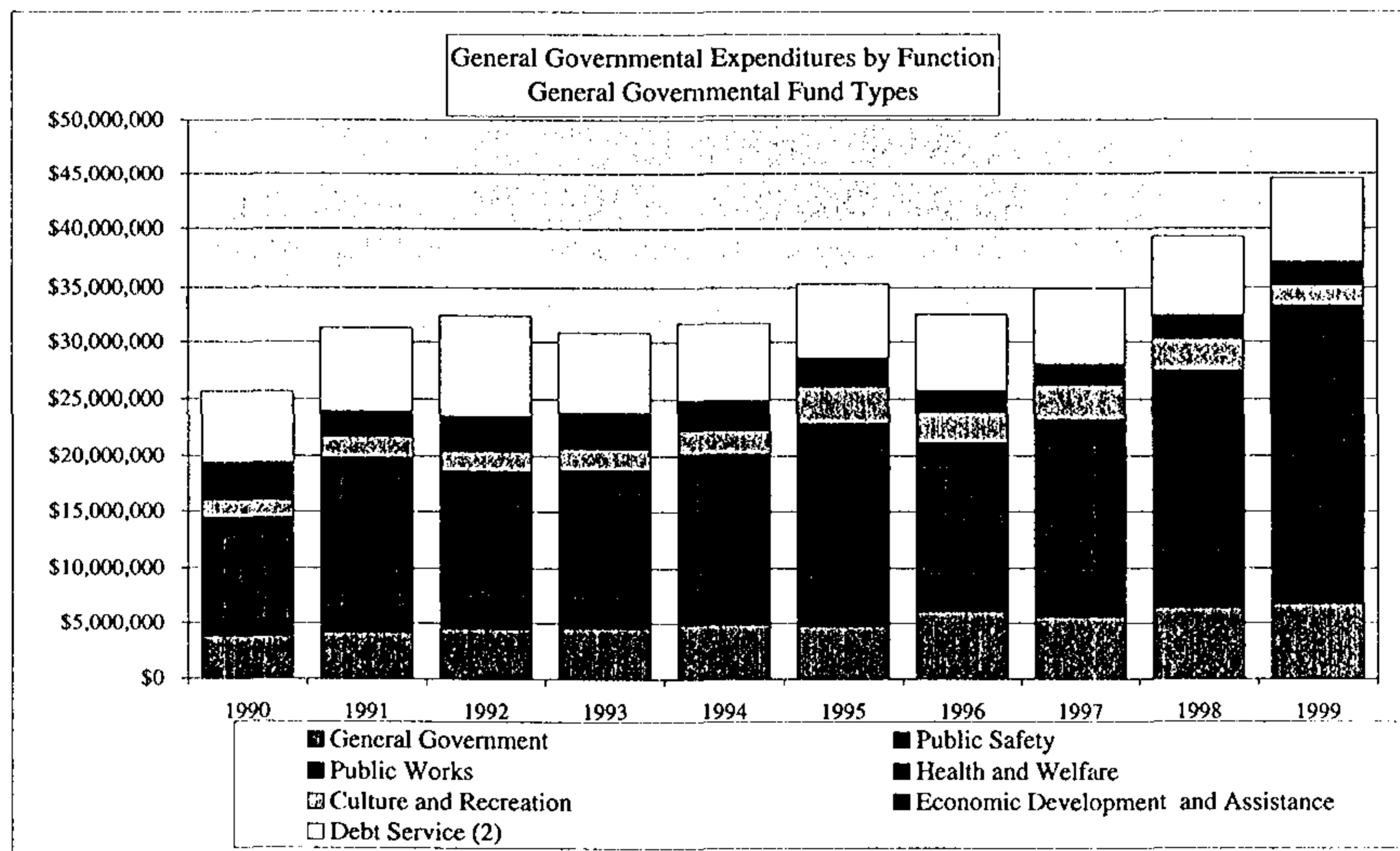


Parish of St. Charles
General Governmental Expenditures by Function - Governmental Fund Types (1)
Last Ten Years
(Unaudited)

Year	General Government	Public Safety	Public Works	Health and Welfare	Culture and Recreation	Economic Development and Assistance	Debt Service (2)	Total
1990	\$ 3,821,675	\$ 1,473,377	\$ 7,654,008	\$ 1,502,316	\$ 1,591,902	\$ 3,363,255	\$ 6,237,047	\$ 25,643,580
1991	4,170,177	2,259,249	11,706,026	1,699,642	1,939,587	2,204,640	7,345,496	31,324,817
1992	4,505,824	2,780,454	9,550,331	1,800,817	1,787,912	3,141,617	8,864,199	32,431,154
1993	4,550,652	2,606,075	9,643,472	1,915,980	1,966,898	3,191,689	7,015,544	30,890,310
1994	4,860,898	2,815,753	10,324,068	2,171,862	2,171,625	2,556,455	6,825,724	31,726,385
1995	4,708,960	4,305,552	11,675,306	2,238,440	3,164,578	2,466,961	6,795,229	35,355,026
1996	6,071,437	3,307,585	9,735,950	2,098,771	2,702,437	1,835,156	6,820,639	32,571,975
1997	5,566,693	3,982,039	11,394,417	2,326,299	2,935,130	1,813,460	6,865,818	34,883,856
1998	6,370,925	4,894,180	13,428,763	2,736,602	2,811,977	2,239,276	6,798,287	39,280,010
1999	6,747,483	8,419,501	15,852,330	2,347,839	1,865,151	1,944,860	7,362,749	44,539,913

(1) Includes General, Special Revenue, and Debt Service Funds.

(2) Includes all Debt Service except Enterprise Fund Revenue Bonds.



**Parish of St. Charles
General Governmental Revenues by Source (1)
Last Ten Years
(Unaudited)**

Year	Taxes	Licenses and Permits	Intergovernmental	Fees, Charges, and Commissions	Fines and Forfeitures	Use of Money and Property	Miscellaneous	Total
1990	\$ 19,342,251	\$ 512,592	\$ 5,229,873	\$ 1,167,160	\$ 560,466	\$ 1,925,665	\$ 160,084	\$ 28,898,091
1991	24,652,583	531,168	4,811,678	1,491,303	554,660	1,747,732	178,001	33,967,125
1992	23,299,655	551,766	5,116,625	1,603,068	520,089	1,058,013	194,847	32,344,063
1993	23,751,716	569,018	5,142,141	1,797,453	574,430	834,884	278,389	32,948,031
1994	24,741,291	548,170	4,439,683	2,176,459	590,084	1,148,665	172,565	33,816,917
1995	25,832,216	604,322	5,272,092	2,243,998	481,178	1,724,302	178,112	36,336,220
1996	28,828,586	647,010	3,987,721	2,728,228	621,919	1,737,067	168,322	38,718,853
1997	34,524,354	649,088	3,884,491	2,820,755	785,418	2,310,985	193,862	45,168,953
1998	34,845,674	712,552	6,887,355	2,973,451	664,370	2,483,069	191,967	48,758,438
1999	33,621,819	731,385	4,850,985	3,027,790	693,636	2,636,716	226,657	45,788,988

(1) Includes General, Special Revenue, and Debt Service Funds.

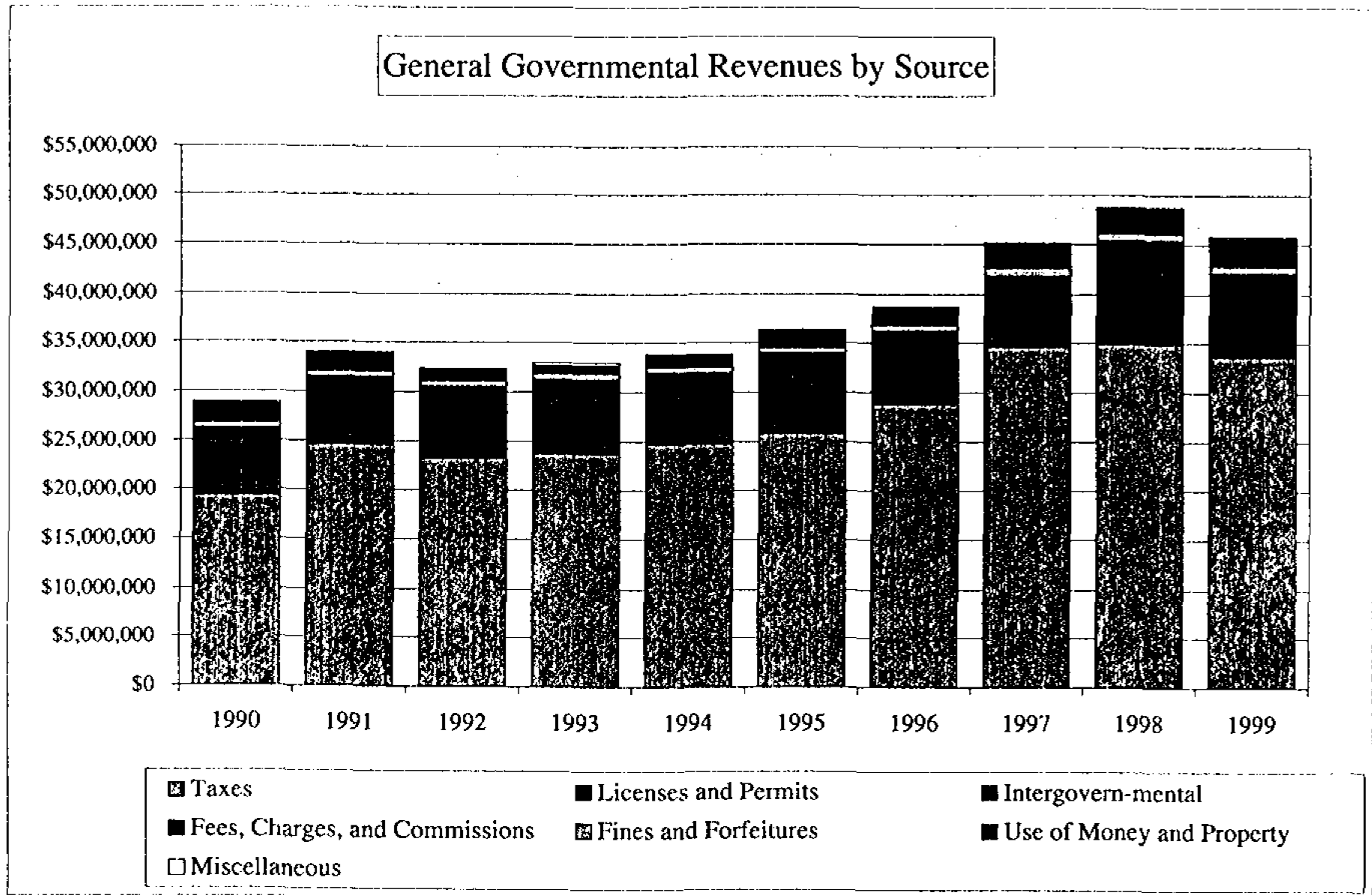


Table 2A

Parish of St. Charles
General Governmental Tax Revenues by Source (1)
Last Ten Years
(Unaudited)

Year	Ad Valorem Taxes	Sales Taxes	Other Taxes	Total
1990	\$ 7,719,582	\$ 11,452,633	\$ 170,036	\$ 19,342,251
1991	8,839,142	15,624,969	188,472	24,652,583
1992	9,750,791	13,358,081	190,783	23,299,655
1993	11,797,963	11,378,187	575,566	23,751,716
1994	10,475,428	13,680,841	585,022	24,741,291
1995	10,357,081	14,802,834	672,301	25,832,216
1996	10,986,656	17,117,549	724,381	28,828,586
1997	15,175,440	18,586,203	762,711	34,524,354
1998	12,647,740	21,392,383	805,551	34,845,674
1999	14,019,580	19,185,066	417,173	33,621,819

Table 2B

Parish of St. Charles
General Governmental Intergovernmental Revenues by Source (1)
Last Ten Years
(Unaudited)

Year	Federal	State	Local Grants	Total
1990	\$ 3,382,714	\$ 1,647,386	\$ 199,773	\$ 5,229,873
1991	2,907,338	1,817,240	87,100	4,811,678
1992	3,284,337	1,796,528	35,760	5,116,625
1993	3,156,877	1,577,841	407,423	5,142,141
1994	2,717,913	1,703,270	18,500	4,439,683
1995	3,311,252	1,845,669	115,171	5,272,092
1996	1,971,882	1,748,801	267,038	3,987,721
1997	1,845,854	1,874,894	163,743	3,884,491
1998	5,481,964	1,048,586	356,805	6,887,355
1999	2,857,729	1,739,427	253,829	4,850,985

(1) Includes General, Special Revenue, and Debt Service.

Table 3

Parish of St. Charles
Property Tax Levies and Collections (1)
Last Ten Years
(Unaudited)

Year	Tax Roll	Tax Millage	Assessed Value of Taxable Millage	Taxes Levied	Taxes Collected	Taxes not Collected
1990	1989	54.24	\$ 285,533,099	\$ 8,741,098	\$ 7,719,582	\$ 1,021,516
1991	1990	50.59	301,534,783	9,550,749	7,719,582	1,831,167
1992	1991	51.74	311,454,821	10,552,337	9,750,791	801,546
1993	1992	49.02	406,049,872	13,127,643	11,797,963	1,329,680
1994	1993	38.62	406,033,349	11,029,013	10,475,428	553,585
1995	1994	37.77	422,729,066	11,201,944	10,357,081	844,863
1996	1995	37.86	428,189,070	11,408,571	10,986,656	421,915
1997	1996	30.70	618,573,599	14,264,101	15,175,440	(911,339) *
1998	1997	29.66	615,000,441	15,961,400	14,461,476	1,499,924
1999	1998	28.86	622,809,996	14,124,111	14,019,580	104,531

(1) Source: St. Charles Parish Tax Collector.

* Includes collection of back taxes.

Parish of St. Charles
Recap of Tax Millage per \$1,000 of Assessed Value
Last Ten Years
(Unaudited)

<u>Year</u>	<u>Tax Roll</u>	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Debt Service Fund</u>	<u>Enterprise Fund</u>	<u>Total</u>
1990	1989	3.25	20.38	26.5	4.11	54.24
1991	1990	3.25	21.98	21.25	4.11	50.59
1992	1991	3.33	24.65	19.65	4.11	51.74
1993	1992	3.33	25.62	17.5	2.57	49.02
1994	1993	3.33	24.32	10.97	0	38.62
1995	1994	3.33	24.36	10.08	0	37.77
1996	1995	3.33	24.36	10.17	0	37.86
1997	1996	3.28	21.89	5.53	0	30.70
1998	1997	3.28	21.58	4.8	0	29.66
1999	1998	3.28	19.47	6.11	0	28.86

Table 4

Parish of St. Charles
Assessed Value of Taxable Property (1)
Last Ten Years
(Unaudited)

Year	Tax Roll	Number of Taxpayers	Value of Land and Improvements	Value of Other Property	Amount of Homestead Exemption	Assessed Value of Taxable Property
1990	1989	19,786	\$ 106,577,539	\$ 235,636,953	\$ 56,681,393	\$ 285,533,099
1991	1990	19,927	107,784,716	250,825,524	57,075,457	301,534,783
1992	1991	20,269	108,925,197	260,756,201	58,226,577	311,454,821
1993	1992	20,457	120,780,284	344,210,682	58,941,094	406,049,872
1994	1993	20,792	116,472,628	351,080,719	61,519,998	406,033,349
1995	1994	20,941	119,821,897	366,565,415	63,658,246	422,729,066
1996	1995	21,115	122,826,511	371,005,698	65,643,139	428,189,070
1997	1996	21,447	134,267,285	553,137,200	68,830,886	618,573,599
1998	1997	21,620	137,821,683	548,064,454	70,885,696	615,000,441
1999	1998	21,988	144,101,986	550,514,592	71,806,582	622,809,996

(1) Source: St. Charles Parish Assessor.

**Parish of St. Charles
Assessed and Estimated Actual
Value of Taxable Property
Last Ten Years
(Unaudited)**

Year	Tax Roll	Total Assessed Value	Estimated Assessment Ratio (1)	Estimated Actual Value
1990	1989	\$ 342,214,492	.154	\$ 2,222,172,026
1991	1990	358,610,240	.147	2,439,525,442
1992	1991	369,681,398	.138	2,678,850,710
1993	1992	464,990,966	.140	3,321,364,043
1994	1993	467,553,347	.141	3,315,981,184
1995	1994	486,387,312	.141	3,449,555,404
1996	1995	493,832,209	.143	3,453,372,091
1997	1996	687,404,485	.142	4,840,876,655
1998	1997	685,886,137	.142	4,830,184,063
1999	1998	694,616,578	.143	4,857,458,587

(1) Source: St. Charles Parish School Board Comprehensive Annual Financial Report - Statistical Section.

Table 6

Parish of St. Charles
Value of Exempt Industrial Property (1)
Under 10 Year Contracts
Last Ten Years
(Unaudited)

<u>Year</u>	<u>Amount</u>
1989 - 99	\$ 81,971,000
1990 - 00	115,854,000
1991 - 01	120,139,000
1992 - 02	149,385,000
1993 - 03	558,803,000
1994 - 04	85,907,000
1995 - 05	123,781,000
1996 - 06	309,367,000
1997 - 07	356,356,000
1998 - 08	23,256,000
	<u>\$ 1,924,819,000</u>

(1) Source: St. Charles Parish School Board Comprehensive Annual Financial Report.

Table 7

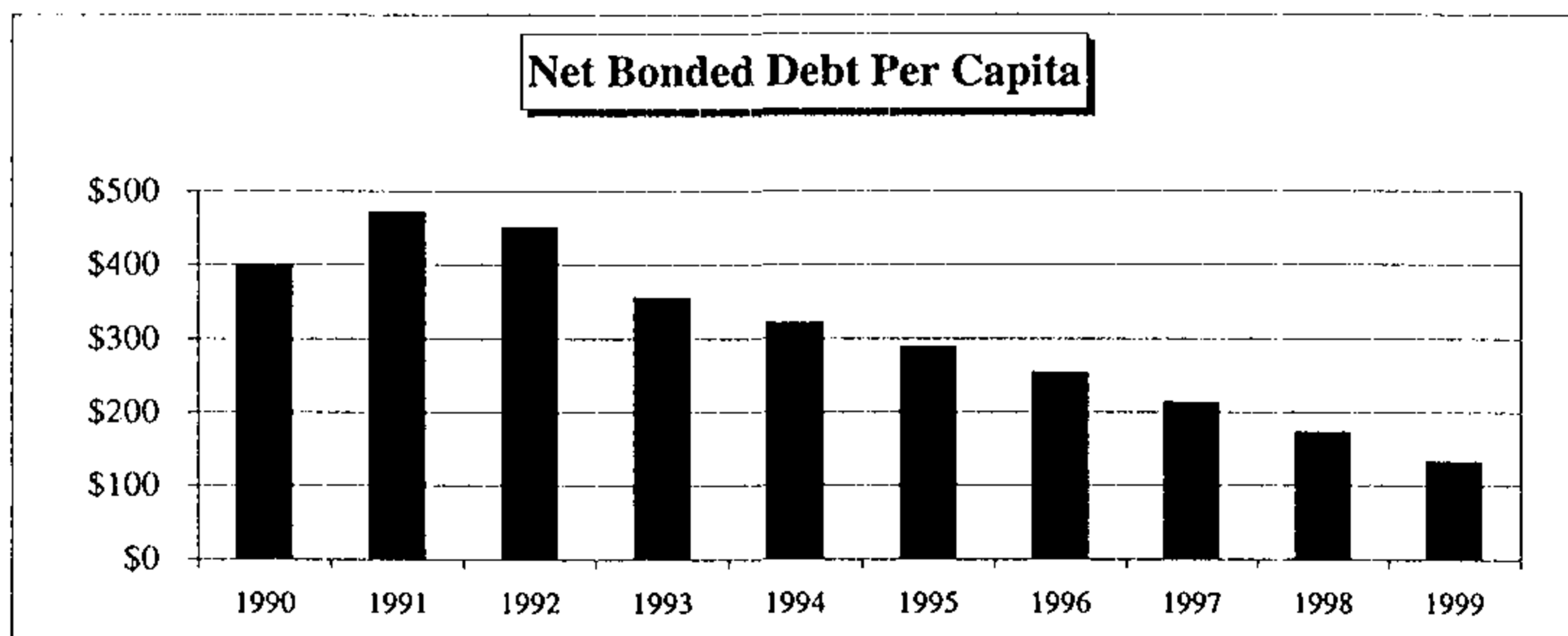
Parish of St. Charles
Parishwide Property Tax Millage
(per \$1,000 of assessed value)
Last Ten Years
(Unaudited)

<u>Taxing District</u>	<u>Tax Year</u>	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
Road Lighting		1.09	1.06	2.34	2.34	1.70	1.70	1.70	1.18	1.16	1.00
Public Library Bonds		0.65	0.55	0.50	0.50	0.05	-	-	-	-	-
Public Library Maintenance & Operation		3.12	3.04	3.00	3.00	3.00	3.00	3.00	2.95	2.95	2.95
Public Courthouse Bonds		1.10	0.95	0.90	0.90	0.60	0.60	0.60	0.30	0.17	-
Mosquito Control		2.21	2.16	2.16	2.16	1.50	1.54	1.54	1.00	0.71	0.71
General Parish Tax		3.33	3.25	3.33	3.33	3.33	3.33	3.33	3.28	3.28	3.28
Public Sewerage Bonds		6.60	5.40	4.70	4.00	3.00	2.97	2.75	1.82	2.80	4.29
Public Roads		6.05	5.90	6.05	6.05	6.05	6.05	6.05	5.96	5.96	5.96
Parish Recreation		2.00	1.95	2.00	2.00	2.00	2.00	2.00	1.97	1.97	2.97
Parish Council on Aging		1.00	0.98	1.00	1.00	1.00	1.00	1.00	0.98	0.98	0.98
Fire Protection Maintenance & Operation		-	-	1.60	1.60	1.60	1.60	1.60	1.58	1.58	1.58
Fire Protection Bonds		-	-	1.30	1.20	0.90	0.52	0.83	0.50	0.52	0.52
E-911 Telephone Service - Bonds		-	-	-	-	0.40	0.29	0.29	0.21	0.22	0.21
E-911 Telephone Service - Maint.		-	-	0.50	0.50	0.50	0.50	0.50	0.49	0.49	0.49
Law Enforcement		17.93	17.93	17.93	17.93	17.93	17.93	17.93	16.93	16.93	17.66
Assessor		1.50	1.46	1.46	1.50	1.50	1.50	1.50	1.25	1.25	1.25
Hospital Bonds		1.20	1.20	1.20	3.50	3.50	3.50	2.65	1.55	1.55	1.55
Hospital Maintenance & Operation		2.79	2.79	2.79	2.79	2.79	2.79	2.79	2.75	2.75	2.75
School Constitutional		4.16	4.16	4.16	4.16	4.16	4.16	4.16	4.10	4.10	4.10
School Maintenance		20.64	20.64	20.64	20.64	39.64	43.64	43.64	39.69	39.69	39.64
School Construction and Improvement		4.16	4.16	4.16	4.16	5.00	5.00	5.00	4.90	4.90	4.90
School Bonds		8.80	8.80	8.80	9.84	9.84	8.70	8.70	6.81	6.81	6.86
Total		<u>88.33</u>	<u>86.38</u>	<u>90.52</u>	<u>93.10</u>	<u>109.99</u>	<u>112.32</u>	<u>111.56</u>	<u>100.20</u>	<u>100.77</u>	<u>103.65</u>

**Parish of St. Charles
Property Tax Bonded Debt
Ratio of Net General Bonded Debt to Assessed Value
& Net Bonded Debt Per Capita
Last Ten Years
(Unaudited)**

Year	Estimated Population *	Assessed Value of Taxable Property	Gross Bonded Debt	Less Debt Service Funds	Net Bonded Debt	Ratio of Property Tax Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita
1990	42,437	\$ 285,533,099	\$ 19,515,000	\$ 2,588,823	\$ 16,926,177	5.9	\$ 399
1991	42,825	301,534,783	22,925,000	2,785,839	20,139,161	6.7	470
1992	43,599	311,454,821	21,160,000	1,591,158	19,568,842	6.3	449
1993	44,052	406,049,872	18,065,000	2,481,841	15,583,159	3.8	354
1994	45,236	406,033,349	16,405,000	1,917,075	14,487,925	3.6	320
1995	45,963	422,729,066	14,935,000	1,719,987	13,215,013	3.1	288
1996	46,275	428,189,070	13,380,000	1,684,236	11,695,764	2.7	253
1997	47,308	618,573,599	11,735,000	1,704,925	10,030,075	1.6	212
1998	48,015	615,000,441	10,105,000	1,877,651	8,227,349	1.3	171
1999	48,640	622,809,996	8,790,000	2,390,698	6,399,302	1.0	132

* 1990-1998 estimates and census information obtained from the Louisiana Department of Labor, Office of Employment Security, Research and Statistics Unit.
1999 estimate and census information obtained from the U.S. Census Bureau.



Parish of St. Charles
Sales Tax Bonds
Ratio of Net Bonded Debt to Total Sales
Last Ten Years
(Unaudited)

Year	Total Sales (1)	Gross Bonded Debt	Less Debt Service Funds	Net Bonded Debt	Ratio of Net Bonded Debt to Total Sales
1990	\$ 654,086,500	\$ 31,508,360	\$ 4,581,813	\$ 26,926,547	4.1
1991	740,206,100	34,141,000	4,592,977	29,548,023	4.0
1992	734,324,700	33,635,000	3,049,187	30,585,813	4.2
1993	652,976,950	32,080,000	4,349,850	27,730,150	4.2
1994	593,650,800	29,980,000	4,377,540	25,602,460	4.3
1995	740,364,100	27,425,000	4,383,647	23,041,353	3.1
1996	772,167,000	37,545,000	5,080,265	32,464,735	4.2
1997	940,170,950	35,280,000	4,936,259	30,343,741	3.2
1998	973,682,000	32,900,000	4,933,906	27,966,094	2.9
1999	1,024,994,400	30,405,000	4,850,328	25,554,672	2.5

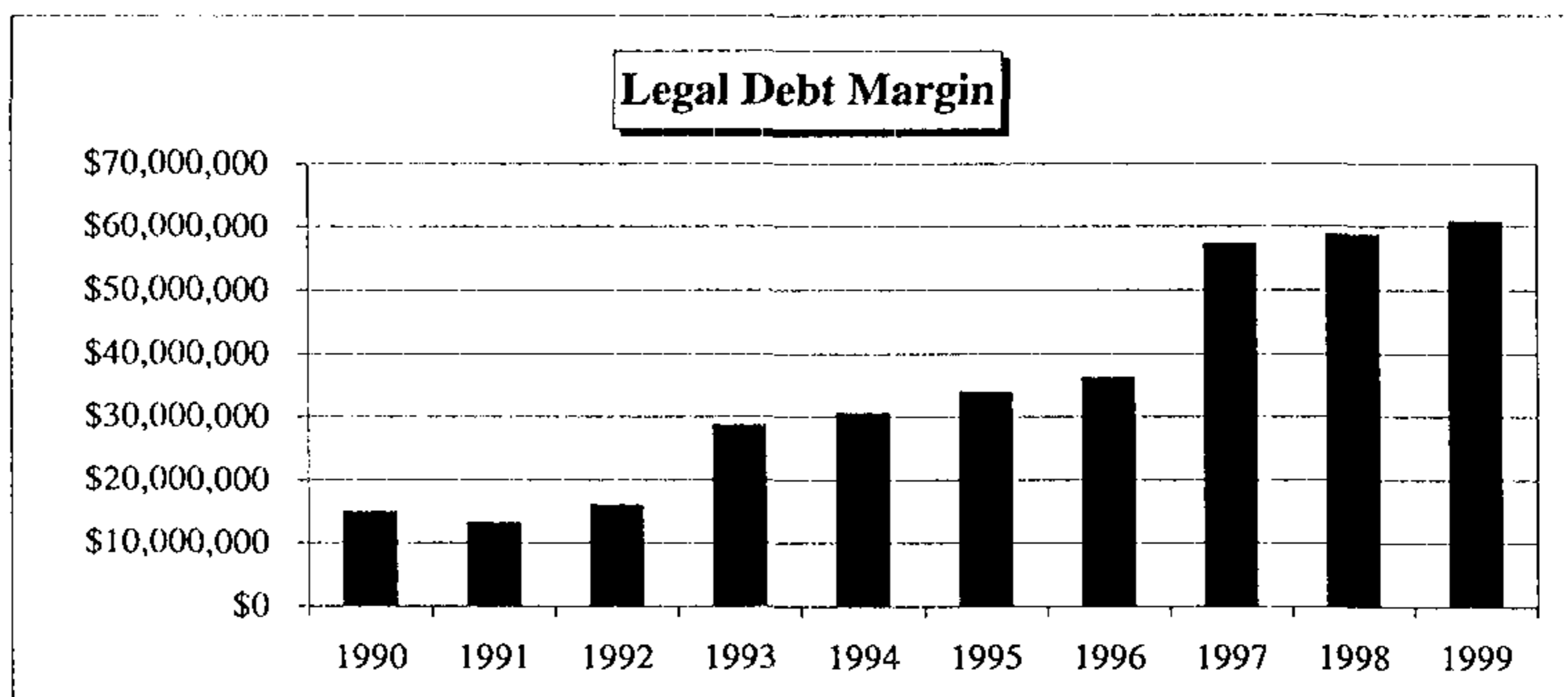
(1) Source: St. Charles Parish School Board Comprehensive Annual Financial Report - Statistical Section.

**St. Charles Parish Council
Legal Debt Margin
Last Ten Years
(Unaudited)**

Year	Tax Roll	Assessed Value	Legal Debt Limit *	Indebtedness **	Legal Debt Margin
1990	1989	\$ 342,214,492	\$ 34,221,449	\$ 19,515,000	\$ 14,706,449
1991	1990	358,610,240	35,861,024	22,925,000	12,936,024
1992	1991	369,681,398	36,968,140	21,160,000	15,808,140
1993	1992	464,990,966	46,499,097	18,065,000	28,434,097
1994	1993	467,553,347	46,755,335	16,405,000	30,350,335
1995	1994	486,387,312	48,638,731	14,935,000	33,703,731
1996	1995	493,832,209	49,383,221	13,380,000	36,003,221
1997	1996	687,404,485	68,740,449	11,735,000	57,005,449
1998	1997	685,886,137	68,588,614	10,105,000	58,483,614
1999	1998	694,616,578	69,461,658	8,790,000	60,671,658

* Legal debt limit is 10% of the assessed value of taxable property for any one purpose.

** Indebtedness for all purposes combined based on ad valorem taxes.



Parish of St. Charles
Ratio of Annual Debt Service for General
Bonded Debt to Total General Governmental Expenditures (1)
Last Ten Years
(Unaudited)

<u>Year</u>	<u>Debt Service Expenditures</u>	<u>Total General Governmental Expenditures</u>	<u>Ratio</u>
1990	\$ 6,232,751	\$ 25,643,580	0.243
1991	7,339,585	31,324,817	0.234
1992	8,857,759	32,431,154	0.273
1993	7,002,562	30,890,310	0.227
1994	6,813,414	31,726,385	0.215
1995	6,781,522	35,355,026	0.192
1996	6,807,709	32,571,975	0.209
1997	6,861,653	34,883,856	0.197
1998	6,793,920	39,280,010	0.173
1999	7,334,576	44,539,913	0.165

(1) Includes General, Special Revenue, and Debt Service Funds.

Parish of St. Charles
Computation of Direct and Overlapping Bonded Debt
General Obligation Bonds (1)
December 31, 1999
(Unaudited)

Table 12

<u>Jurisdiction</u>	<u>Net General Obligation Bonded Debt Outstanding</u>	<u>Percentage Applicable to Government</u>	<u>Amount Applicable to Government</u>
Direct:			
St. Charles Parish Government	\$ 7,935,000	100%	\$ 7,935,000
Blended Component Units:			
Waterworks District No. 1	855,000	100%	855,000
Discretely Presented Component Unit:			
St. Charles Parish Hospital Service District	<u>10,100,000</u>	100%	<u>10,100,000</u>
Total direct	<u><u>\$ 18,890,000</u></u>		<u><u>\$ 18,890,000</u></u>
Overlapping:			
St. Charles Parish School Board (2)	<u>\$ 30,395,000</u>	100%	<u>\$ 30,395,000</u>
Total overlapping	<u><u>\$ 30,395,000</u></u>		<u><u>\$ 30,395,000</u></u>
Total direct and overlapping	<u><u>\$ 49,285,000</u></u>		<u><u>\$ 49,285,000</u></u>

(1) All General Obligation Bonds are secured by Ad Valorem Taxes.

(2) Source: St. Charles Parish School Board Comprehensive Annual Financial Report - Statistical Section.

**Parish of St. Charles
Revenue Bond Coverage
Last Eight Years
(Unaudited)**

Table 13

Year	Gross Revenues (1)	Direct Operating Expenses (2)	Net Revenue Available for Debt Service	Debt Service Requirements			Coverage
				Principal	Interest	Total	
Waterworks Utility System Fund							
1992	\$ 4,617,090	\$ 3,242,792	\$ 1,374,298	\$ 50,000	\$ 769,852	\$ 819,852	1.68
1993	4,644,096	3,221,760	1,422,336	50,000	764,295	814,295	1.75
1994	5,212,818	3,442,647	1,770,171	55,000	761,287	816,287	2.17
1995	5,591,627	3,858,614	1,733,013	65,000	757,759	822,759	2.11
1996	5,820,437	3,913,316	1,907,121	70,000	753,690	823,690	2.32
1997	5,731,221	3,920,250	1,810,971	80,000	749,055	829,055	2.18
1998	5,853,745	4,006,011	1,847,734	140,000	742,075	882,075	2.09
1999	5,935,039	4,318,995	1,616,044	235,000	494,594	729,594	2.21
Wastewater Utility System Fund							
1996	\$ 3,589,828	\$ 2,573,589	\$ 1,016,239	\$ 235,000	\$ 182,127	\$ 417,127	2.44
1997	3,574,895	2,455,508	1,119,387	245,000	175,304	420,304	2.66
1998	3,847,581	2,800,700	1,046,881	250,000	168,003	418,003	2.50
1999	4,323,664	2,724,467	1,599,197	255,000	160,554	415,554	3.85

(1) Source: Enterprise Funds - Combining Statement of Revenues, Expenses and Changes in Retained Earnings (Operating revenues and Non-operating revenues less sewer development revenues).

(2) Source: Enterprise Funds - Combining Statement of Revenues, Expenses and Changes in Retained Earnings (Operating expenses and other financing uses less depreciation and bond interest).

St. Charles Parish Council
Property Value, Construction and Bank Deposits
Last Ten Years
(Unaudited)

Year	Property Value	Construction- Estimated Value (1)	St. Charles Commercial Bank Deposits (1)
1990	\$ 342,144,428	\$ 33,709,000	\$ 257,936,000
1991	358,771,206	81,971,000	275,367,000
1992	369,681,398	115,854,000	4,053,367,623 *
1993	446,111,274	120,139,000	4,179,447,853
1994	467,517,698	149,385,000	4,188,910,620
1995	486,481,103	558,803,000	10,800,467,103 **
1996	493,832,209	85,907,000	12,936,000,000
1997	687,404,485	123,781,000	13,457,000,000
1998	685,886,137	309,367,000	17,836,000,000
1999	694,616,578	356,356,000	19,852,000,000

(1) From St. Charles Parish School Board Comprehensive
Annual Financial Report - Statistical Section.

* In 1992 First National Bank of Commerce opened branch offices in St. Charles Parish.

** In 1995 Hibernia National Bank opened branch offices in St. Charles Parish.

**Parish of St. Charles
Principal Property Taxpayers
December 31, 1999
(Unaudited)**

<u>Property Owner</u>	<u>1999 Assessed Valuation</u>	<u>1999 Percentage of Assessed Valuation</u>
Entergy Louisiana, Inc.	\$ 218,299,010	30.8%
Union Carbide Corporation	52,209,559	7.4%
Shell Oil Company	42,751,571	6.0%
Motiva Enterprises, Inc.	40,035,218	5.7%
Orion Refining Corporation	27,764,826	3.9%
Monsanto Company	18,439,234	2.6%
Shell Chemical Co., Division of Shell Oil	13,865,049	2.0%
Occidental Chemical Corp.	11,156,223	1.6%
Union Carbide Corporation	5,647,158	0.8%
Bellsouth Telecommunications, Inc.	5,385,110	0.8%
Total	<u>\$ 435,552,958</u>	<u>61.6%</u>

Source: St. Charles Parish Assessor.

**Parish of St. Charles
Demographic Statistics
Last Ten Years
(Unaudited)**

<u>Year</u>	<u>Population (1)</u>	<u>Per Capita Income (1)</u>	<u>Public School Enrollment (2)</u>	<u>Unemployment</u>
1990	42,437	\$ 16,046	\$ 8,488	5.3%
1991	42,825	16,917	8,749	5.9%
1992	43,599	17,517	9,157	7.7%
1993	44,052	17,999	9,445	8.2%
1994	45,236	18,669	9,550	7.9%
1995	45,963	20,100	9,604	6.7%
1996	46,275	20,316	9,742	6.8%
1997	47,308	20,436	10,239	5.1%
1998	48,015	20,502	10,126	4.4%
1999	48,640	N/A (3)	10,218	4.6%

- (1) 1990-1998 estimates and census information from the Louisiana Department of Labor, Office of Employment Security, Research and Statistics Unit.
1999 estimates and census information from the U.S. Census Bureau.
- (2) Public school enrollment from St. Charles Parish School Board Comprehensive Annual Financial Report - Statistical Section.
- (3) Information not yet available.



SPECIAL REPORTS



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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the President and Members
of the **St. Charles Parish Council**
Hahnville, Louisiana

We have audited the general purpose financial statements of the **Parish of St. Charles, Louisiana** (the "Parish") as of and for the year ended December 31, 1999, and have issued our report thereon dated May 16, 2000. We did not audit the financial statements of the discretely presented proprietary component unit, St. Charles Parish Hospital Service District, which financial statements reflect total assets and operating revenues of \$23,466,479 and \$15,042,202, respectively, and the governmental component unit, Sunset Drainage District, which financial statements reflect total assets and revenues of \$2,051,745 and \$341,956, respectively. Those financial statements were audited by other auditors whose reports thereon have been furnished to us, and our opinion on those financial statements, insofar as it relates to the amounts included for the discretely presented governmental or proprietary component units, was based solely on the reports of the other auditors. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Parish's general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Parish's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. However, we noted a matter involving the internal control over financial reporting and its operation that we consider to be a reportable condition. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the Parish's ability to record, process, summarize, and report financial data consistent with the assertions of management in the general purpose financial statements. The reportable condition is described in the accompanying Schedule of Findings and Questioned Costs as item 99-1.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we consider the reportable condition described above to be a material weakness.

This report is intended solely for the information and use of the management of the Parish, the Legislative Auditor of the State of Louisiana, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Rebowe & Company

May 16, 2000

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

To the President and Members
of the **St. Charles Parish Council**
Hahnville, Louisiana

Compliance

We have audited the compliance of the **Parish of St. Charles, Louisiana** (the "Parish") with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended December 31, 1999. We did not audit the financial statements of the discretely presented proprietary component unit, St. Charles Parish Hospital Service District, which financial statements reflect total assets and operating revenues of \$23,466,479 and \$15,042,202, respectively, and the governmental component unit, Sunset Drainage District, which financial statements reflect total assets and revenues of \$2,051,745 and \$341,956, respectively. Those financial statements were audited by other auditors whose reports thereon have been furnished to us, and our opinion on those financial statements, insofar as it relates to the amounts included for the discretely presented governmental or proprietary component units, was based solely on the reports of the other auditors. The Parish's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the Parish's management. Our responsibility is to express an opinion on the Parish's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a

direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Parish's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the Parish's compliance with those requirements.

In our opinion, the Parish complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 1999.

Internal Control Over Compliance

The management of the Parish is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the Parish's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on the internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of the management of the Parish, the Legislative Auditor of the State of Louisiana, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Rebowe & Company

May 16, 2000

PARISH OF ST. CHARLES
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended December 31, 1999

A. SUMMARY OF AUDITOR'S RESULTS

1. The auditor's report expresses an unqualified opinion on the general purpose financial statements of the **Parish of St. Charles**.
2. A reportable condition disclosed during the audit of the general purpose financial statements is reported in the Independent Auditor's Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*. The reportable condition is considered to be a material weakness.
3. No instances of noncompliance material to the financial statements of the **Parish of St. Charles** were disclosed during the audit.
4. No reportable conditions relating to the audit of the major federal award programs are reported in the Independent Auditor's Report on Compliance with Requirements Applicable to each Major Program and Internal Control Over Compliance in Accordance with OMB Circular A-133.
5. The auditor's report on compliance for the major federal award program administered by the **Parish of St. Charles** expresses an unqualified opinion.
6. The auditor's reports disclosed no findings that are required to be reported under Section .510(a) of OMB Circular A-133.
7. The following programs were identified as the major programs:
 - U.S. Department of Labor, passed through LA Department of Education, Job Training Partnership Act – CFDA 17.250.
 - U. S. Environmental Protection Agency, passed through LA Department of Environmental Quality, Municipal Facilities Revolving Loan Fund Program – CFDA 66.458.
 - U. S. Federal Emergency Management Agency, passed through LA Office of Emergency Preparedness, FEMA-1049 - Hazard Mitigation Grant – CFDA 83.548.
8. The threshold for distinguishing Type A and Type B Programs was \$300,000.
9. The **Parish of St. Charles** was determined to be a low-risk auditee under the provisions of Section .530 of OMB Circular A-133.

PARISH OF ST. CHARLES
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
Year Ended December 31, 1999

B. FINDINGS - FINANCIAL STATEMENT AUDIT

Sunset Drainage District (Component Unit Audited by Other Auditors)

Finding 99-1 - Segregation of Duties

Condition:

Internal Control Material Weakness. As a material weakness (and reportable condition), the size of the Sunset Drainage District's operations and its limited staff preclude an adequate segregation of duties and other features of an adequate system of internal control.

Criteria:

An appropriately designed system of internal controls, attempts, within financial and personnel constraints, to separate incompatible accounting duties. The system should ensure that no one employee has access to both physical assets and the related accounting records, and that one employee does not control all phases of a transaction.

Effect:

Unintentional or intentional errors may occur and be undetected by management.

Recommendation:

Additional employees should be hired to ensure an adequate segregation of duties.

Response:

See management's corrective action plan for their response.

C. FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARD PROGRAMS AUDIT

There were no audit findings as defined in Section .510(a) of OMB Circular A-133 that are required to be reported in this section of the report.

PARISH OF ST. CHARLES
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
Year Ended December 31, 1999

INTERNAL CONTROL FINDINGS

Sunset Drainage District (Component Unit Audited by Other Auditor)

Finding 98-1 – Segregation of Duties

Condition:

Internal Control Material Weakness. As a material weakness (and reportable condition), the size of the Sunset Drainage District's operations and its limited staff preclude an adequate segregation of duties and other features of an adequate system of internal controls, although to employ such controls may not be cost beneficial.

Current Status:

This is a common reportable condition noted in audits of small governmental entities. The district's office does not employ enough people in its accounting department to segregate duties. The reportable condition cannot be remedied in a cost effective manner. This finding is included in the Schedule of Findings and Questioned Costs (99-1) at December 31, 1999.

**PARISH OF ST. CHARLES
CORRECTIVE ACTION PLAN
Year Ended December 31, 1999**

<u>Recommendation</u>	<u>Corrective Action</u>	<u>Implementation Date</u>	<u>Contact</u>
<p>99-1 Segregation of Duties Management should consider The cost effectiveness of hiring additional employees to strengthen their internal controls.</p>	<p>This is a common reportable condition noted in audits of small governmental entities. The district's office does not employ enough people in its accounting department to segregate duties. The reportable condition cannot be remedied in a cost effective manner.</p>	N/A	<p>L. J. Frickey Secretary/Treasurer (504) 758-2936</p>



Parish of St. Charles
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 1999

Federal Grantor/Pass-Through Grantors/Program Title	Federal CFDA Number	Grant Number	Grant Year Ended	Revenue Recognized	Expenditures
U.S. DEPARTMENT OF AGRICULTURE					
Passed through LA Dept. of Education: Summer Food Service Program	10.559	99SFP	07/15/99	\$ 23,603	\$ 48,367
Passed through LA Dept. of Agriculture and Forestry: Needy Family Food Distribution Program - Commodities	10.568	--	06/30/00	3,342	5,770
TOTAL U.S. DEPARTMENT OF AGRICULTURE				<u>\$ 26,945</u>	<u>\$ 54,137</u>
U.S. DEPARTMENT OF ENERGY					
Passed through LA Dept. of Social Services: Weatherization Assistance Prog.	81.042	CFMS-515942	03/31/00	<u>\$ 9,199</u>	<u>\$ 9,662</u>
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES					
Passed through LA Dept. of Labor: Community Services Block Grant	13.792	99P0076-01	12/31/99	\$ 107,402	\$ 107,692
Passed through LA Dept. of Health and Hospitals: Low Income Home Energy Assistance Program (Energy)	13.789	CFMS-528400	12/31/99	53,173	59,036
Action-A Volunteer Agency (Retired Senior Vol. Program)	72.002	440-W022/12	12/31/98	56,451	54,692
TOTAL U.S. DEPT. OF HEALTH AND HUMAN SERVICES				<u>\$ 217,026</u>	<u>\$ 221,420</u>
U.S. DEPT. OF HOUSING AND URBAN DEVELOPMENT					
Passed through Jefferson Parish Community Development Dept.: Home Program	14.239	--	--	<u>\$ 174,399</u>	<u>\$ 202,279</u>
U.S. DEPARTMENT OF THE INTERIOR					
Direct Program - Pymt in Lieu of Taxes	--	--	--	<u>\$ 5,782</u>	<u>\$ -</u>
U.S. DEPARTMENT OF LABOR					
Passed through LA Dept. of Education: Job Training Partnership Act 8%	17.250	7-08-175-3032-2	06/30/99	\$ 15,432	\$ 15,432
Job Training Partnership Act 8%	17.250	7-08-175-3032-2	06/30/00	9,770	9,770

(Continued)

Parish of St. Charles
Schedule of Expenditures of Federal Awards (Continued)
For the Year Ended December 31, 1999

Federal Grantor/Pass-Through Grantors/Program Title	Federal CFDA Number	Grant Number	Grant Year Ended	Revenue Recognized	Expenditures
Passed through LA Dept. of Labor:					
Job Training Partnership Act IIA	17.250	98/99-SDA-32-IIA	06/30/00	317,202	317,202
Job Training Partnership Act IIA	17.250	99/00-SDA-32-IIA	06/30/01	121,287	121,287
Job Training Partnership Act IIB	17.250	98/99-SDA-32-IIB	06/30/00	30,925	30,925
Job Training Partnership Act IIB	17.250	99/00-SDA-32-IIB	06/30/01	294,654	294,654
Job Training Partnership Act IIC	17.250	98/99-SDA-32-IIC	09/30/00	224,838	224,838
Job Training Partnership Act III	17.250	98/99-SDA-32-IIIF	06/30/00	258,973	258,973
Job Training Partnership Act III	17.250	99/00-SDA-32-IIIF	06/30/01	133,419	133,419
Job Training Partnership Act 6%	17.250	5% Incentive	06/30/99	39,365	39,365
Job Training Partnership Act 6%	17.250	5% Incentive	06/30/00	8,130	8,130
Job Training Partnership Act	17.250	Welfare to Work	12/31/00	123,374	123,374
TOTAL U.S. DEPT. OF LABOR				<u>\$ 1,577,369</u>	<u>\$ 1,577,369</u>
U.S. FED. EMERGENCY MNGT. AGENCY					
Passed through LA Dept of Public Safety:					
Civil Defense-State & Local Emerg. Mngt. Assistance					
	83.503	15-3680-00	07/30/99	\$ 17,895	\$ 270,161
Passed through LA Office of Emergency Preparedness:					
Emergency Food & Shelter National Board Program					
	82.523	--	9/30/99	7,826	7,827
FEMA-1049 - Hazard Mitigation Grant					
	83.548	--	--	821,288	1,997,891
TOTAL U.S. FED. EMERGENCY MANAGEMENT AGENCY				<u>\$ 847,009</u>	<u>\$ 2,275,879</u>
U.S. Environmental Protection Agency					
Passed through LA Dept. of Environmental Quality					
Municipal Facilities Revolving Loan Fund Program					
(DEQ Loan No. CS-221139-01)	66.458	--	--	\$ 8,824,260	\$ 8,829,362
(DEQ Loan No. CS-221139-02)	66.458	--	--	13,484,847	13,488,435
TOTAL U.S. ENVIRONMENTAL PROTECTION AGENCY				<u>\$ 22,309,107</u>	<u>\$ 22,317,797</u>
TOTAL MONETARY FEDERAL AWARDS				<u>\$ 25,166,836</u>	<u>\$ 26,658,543</u>
Nonmonetary Assistance:					
Passed through LA Dept. of Agriculture and Forestry:					
Needy Family Food Distribution Program - Commodities					
	10.568	--	--	\$ 17,893	\$ 17,893
TOTAL FEDERAL AWARDS				<u>\$ 25,184,729</u>	<u>\$ 26,676,436</u>

See accompanying Notes to Schedule of Expenditures of Federal Awards.

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Parish of St. Charles
December 31, 1999

NOTE 1. Scope of Audit Pursuant to Government Auditing Standards, OMB Circular A-133, "Audits of States, Local Governments, and Non-Profit Organizations" and the Single Audit Act of 1984 and 1996 Amendments

All Federal grant awards of the Primary Government of the Parish of St. Charles are included in the scope of the single audit. Those programs which were major grants and which were selected for specific testing included:

CFDA No. 17.250	Job Training Partnership Act
CFDA No. 83.548	FEMA-1049 Hazard Mitigation Grant
CFDA No. 66.458	Municipal Facilities Revolving Loan Fund Program

The U.S. Environmental Protection Agency has been designated as the Parish's oversight agency for the single audit.

NOTE 2. Summary of Significant Accounting Policies

The accompanying Schedule of Expenditures of Federal Awards has been prepared on the modified accrual basis of accounting. Grant Revenues consist of Federal Financial Assistance. Expenditures consist of all expenditures incurred in the operation of the program which would include state and parish portions.

NOTE 3. Pass-Through Awards

The Parish did not pass-through any of its federal awards to a subrecipient during the year ended December 31, 1999.

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**PARISH OF ST. CHARLES
HAHNVILLE, LOUISIANA**

MEMORANDUM OF ADVISORY COMMENTS

For the Year Ended December 31, 1999

REBOWE & COMPANY
CERTIFIED PUBLIC ACCOUNTANTS
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To the Parish President and Members
of the St. Charles Parish Council
Hahnville, Louisiana

We have audited the general purpose financial statements of the **Parish of St. Charles, Louisiana** (the "Parish"), as of and for the year ended December 31, 1999, and have issued our report thereon dated May 16, 2000. As part of our audit, we considered the Parish's internal control over financial reporting in order to determine the nature, timing, and extent of our auditing procedures for the purpose of expressing an opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting.

A reportable condition noted during our consideration of internal control has been reported on in a separately issued report entitled *Independent Auditor's Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards*, dated May 16, 2000.

This memorandum summarizes administrative matters, which have come to our attention. While not involving a reportable condition, these matters do present an opportunity for strengthening the internal control over financial reporting and improving the operating efficiency of the Parish.

We have already discussed these comments and recommendations with various Parish personnel and have included their response. We will be pleased to discuss these matters with you in further detail at your convenience, perform any additional study of these matters, or assist you in implementing our recommendations.

Rebowe & Company

May 16, 2000

COMMENTS AND RECOMMENDATIONS

GENERAL COMMENTS

Observation

In December 1998, The Governmental Accounting Standards Board (“GASB”) issued GASB Statement No. 33 “Accounting and Financial Reporting for Nonexchange Transactions” effective for St. Charles Parish in the fiscal year ending December 31, 2001.

Background

GASB Statement No. 33 establishes accounting and financial reporting standards for nonexchange transactions involving financial or capital resources. This statement provides details as to when to recognize assets, liabilities, revenues, and expenses or expenditures for derived tax revenues, imposed nonexchange revenues, government-mandated and voluntary nonexchange transactions.

Derived tax revenues result from assessments made by governments on underlying exchange transactions. Examples include income taxes, sales taxes and similar taxes on earnings. Assets are recognized upon the earlier of the underlying transaction occurring or the resources being received. Revenues are recognized when the underlying exchange transaction occurs, with earlier receipts reported as deferred revenues.

Imposed nonexchange revenues result from assessments made by either governmental entities or nongovernmental entities that are not assessments on exchange transactions. Examples include property taxes, fines, penalties, and property forfeitures. Assets are recognized upon the earlier of an enforceable legal claim to the resources or when the resources are received. Revenues are recognized when the use of the resources are required or first permitted by time requirements (for example, property tax revenues are recognized in the period for which the taxes are levied, even if the property tax due date or the enforceable legal claim arises in a different period).

Recommendation

The Parish should become familiar with GASB Statement No. 33 so that it can plan to properly implement it by its effective date.

Management Response

Administration will review the Statement and will ensure that it is properly implemented by its effective date.

GENERAL COMMENTS (Continued)

Observation

In June 1999, the Governmental Accounting Standards Board ("GASB") issued GASB Statement No. 34 "Basic Financial Statements" effective for St. Charles Parish in the fiscal year ending December 31, 2003.

Background

GASB Statement No. 34 establishes new financial reporting requirements for both state and local governments. When implemented, it will create new information and will restructure much of the financial information that governments have presented in the past. GASB Statement No. 34 was developed to make annual reports more comprehensive and easier to understand by the reader.

As stated, GASB Statement No. 34 requires that St. Charles Parish significantly change the way it reports its financial data. The most significant changes will be that the Parish will report financial information for all governmental fund types utilizing the full accrual method of accounting as opposed to the modified accrual method currently used. The Parish will be required to record and depreciate all capital assets, including infrastructure, and to eliminate both the General Fixed Asset Accounting Group and the General Long-Term Debt Accounting Group. The Parish also will present dual financial statements with presentation of both "Government-wide Financial Statements" and the traditional "Fund Financial Statements". The Parish will also eliminate all interfund transactions for reporting purposes, including interfund loans, interfund services provided and used, and interfund transfers.

Although the full effect of GASB Statement No. 34 will not be known until its implementation, the effects of these changes could cause certain funds to report deficit fund balances. In addition, GASB Statement No. 34 will require significant additional man-hours and other resources to implement.

Recommendation

St. Charles Parish should become familiar with the new reporting model so that it can plan to properly implement GASB Statement No. 34 by its effective date.

Management Response

Administration will review the Statement and will ensure that it is properly implemented by December 31, 2003.