

WEBSTER FIRE PROTECTION DISTRICT # 5  
SAREPTA FIRE DISTRICT # 5  
P. O. Box 340  
Sarepta, Louisiana 71071-0340

General Purpose Financial Statements  
As of and for the Year Ended June 30, 1999  
With Supplemental Information Schedules

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Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court

**GENERAL PURPOSE FINANCIAL STATEMENTS**  
**WITH SUPPLEMENTAL INFORMATION SCHEDULES**

September 30, 1999

Office of Legislative Auditor  
Attention: Daniel Kyle  
1600 North Third Street  
P.O. Box 94397  
Baton Rouge, LA 70804-9397

Dear Mr. Kyle:

In accordance with Louisiana Revised Statute 24:514, enclosed are the general-purpose financial statements, with supplemental information schedules, for the Sarepta Fire District No 5 as of and for the year ended June 30, 1999. The report includes all funds under the control and authority of the Sarepta Fire District No 5. The accompanying financial statements have been prepared in accordance with generally accepted accounting principles.

Sincerely,

  
\_\_\_\_\_  
Bobby W. Slack, Chairman

Enclosure

WEBSTER FIRE PROTECTION DISTRICT NO 5  
SAREPTA FIRE DISTRICT NO 5  
SAREPTA, LOUISIANA

**ANNUAL SWORN FINANCIAL STATEMENTS AND  
CERTIFICATION OF REVENUES \$50,000 OR LESS (if applicable)**

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues \$50,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(l)(l)(c)(i).

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AFFIDAVIT

Personally came and appeared before the undersigned authority, Bobby W, Slack, who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of the Sarepta Fire District No 5 as of June 30, 1999, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

In addition, Bobby Slack, who, duly sworn, deposes and says that the Sarepta Fire District No 5, received \$50,000 or less in revenues and other sources for the fiscal year ending June 30, 1999, and, accordingly, is not required to have an audit for the previously mentioned fiscal year-end.

Bobby W. Slack  
Bobby W. Slack, Chairman

Sworn to and subscribed before me, this 15<sup>th</sup> day of September, 1999.

Katherine E. Ketchens  
Katherine E. Ketchens NOTARY PUBLIC

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Officer	<u>Bobby W. Slack, Chairman</u>
Address	<u>114 Bobby Slack Road</u> <u>Sarepta, La 71071</u>
Telephone No.	<u>318-847-4256</u>

**SAREPTA FIRE DISTRICT # 5**  
**SAREPTA, WEBSTER PARISH, Louisiana**  
**AS OF JUNE 30, 1999**

**COMBINED BALANCE SHEET – ALL FUND TYPES AND ACCOUNT GROUP**

REVENUES:	BUDGET	ACTUAL	VARIANCE
Ad valorem taxes	\$ 32,000	\$ 34,412	\$ 2,412
2% fire rebate	3,700	3,800	100
Donation	2,000	1,246	(754)
Interest	900	1,417	517
Miscellaneous	600	111	(489)
Grant		725	725
<b>Total</b>	<u>\$ 39,200</u>	<u>\$ 41,711</u>	<u>\$ 2,511</u>
EXPENDITURES:			
Accounting	900	900	-0-
Fuel	1,000	529	471
Insurance	6,000	4,175	1,825
Repairs	5,600	4,356	1,244
Utilities	3,000	2,732	268
Office & Postage	500	173	327
Training	1,500	614	886
Fire Prevention	900	633	267
Miscellaneous	1,500	865	635
Publication	100	-0-	100
Equipment	14,000	12,265	1,735
Election Expense	3,000	2,385	615
Dues	200	187	13
Supplies	1,000	238	762
<b>Total</b>	<u>\$ 39,200</u>	<u>\$ 30,052</u>	<u>\$ 9,148</u>
Excess (deficiency) of revenues Over expenditures			\$ 19,086
Excess of revenues and other Sources over (under) Expenditures and other uses			\$ 10,999
FUND BALANCE BEGINNING OF YEAR		\$ 51,615	
FUND BALANCE END OF YEAR		62,614	\$ 10,999

**SAREPTA FIRE DISTRICT # 5  
SAREPTA, WEBSTER PARISH, Louisiana  
AS OF JUNE 30, 1999**

**WEBSTER PARISH FIRE DISTRICT # 5  
SAREPTA, LOUISIANA  
STATEMENT OF REVUES EXPENDITURES AND CHANGES IN FUND BALANCE  
ALL GOVENMENTAL FUND TYPES**

<b>REVENUES:</b>	<b>ACTUAL</b>	
Ad valorem taxes	\$ 34,412	
2% fire rebate	3,800	
Donation	1,246	
Interest	1,417	
Grants	725	
Miscellaneous	111	
Total	\$ 41,711	
<b>EXPENDITURES:</b>		
Accounting	900	
Fuel	529	
Insurance	4,175	
Repairs	1,356	
Utilities	2,132	
Office & Postage	173	
Training	614	
Fire Prevention	633	
Miscellaneous	865	
Equipment	15,235	
Election Expense	2,385	
Dues	187	
Supplies	238	
Total	<u>\$ 30,052</u>	
Excess (deficiency) of revenues Over expenditures		\$ 19,086
Excess of revenues and other Sources over (under) Expenditures and other uses		\$ 10,999
FUND BALANCE BEGINNING OF YEAR	\$ 51,615	
FUND BALANCE END OF YEAR	62,614	\$ 10,999

**SAREPTA FIRE DISTRICT # 5  
SAREPTA, WEBSTER PARISH, Louisiana  
AS OF JUNE 30, 1999**

**WEBSTER FIRE PROTECTION DISTRICT # 5  
SAREPTA, LOUISIANA  
Combined Balance Sheet – All Fund Types and Account Group**

	Governmental Fund type		Account Group	
	Special Revenue	Fixed Assets	Long-term Debt Only	Memorandum
<b>ASSETS</b>				
Cash and Cash equivalents	62,614	-----	-----	\$ 62,614
Buildings, equipment And Vehicles	-----	137,449	-----	137,449
	-----	-----	-----	-----
TOTAL ASSETS	62,614	137,447		\$ 200,063
	=====	=====	=====	=====
<b>LIABILITIES AND FUND BALANCE</b>				
<b>Liabilities</b>				
Notes Payable	-----	-----	-----	-----
Lease	-----	-----	-----	-----
<b>Fund Balance</b>				
Unreserved	62,614	-----	-----	62,614
Investments In fixed assets	-----	137,449	-----	137,449
	-----	-----	-----	-----
Total Fund Balance	62,614	137,449		\$200,063
	-----	-----	-----	-----
TOTAL LIABILITES AND FUND Balance	62,614	137,449		\$200,063
	=====	=====	=====	=====

**Sarepta Fire District No 5  
Sarepta, Webster Parish, Louisiana**

**Notes to the Financial Statements  
As of and for the Year Ended June 30, 1999**

1. How the political subdivision was created: A resolution was adopted by the Webster Parish Police Jury on the 4<sup>th</sup> day of August 1987 for the creating of the Sarepta Fire District.
2. The purpose of the Sarepta Fire District No 5 is to protect the property and citizens who live in the territory of the parish of Webster and to provide Mutual-aid when assistance is needed.
3. The board members consist of five members. Two members are appointed by the Town of Sarepta and two from the Webster Parish Police Jury and the fifth member is appointed by the other four members and is the chairman of the district. No compensation is given to any of the board members.
4. Geographic location and size of the political subdivision is approximately 35 sq. miles Township 22 North, Range 11 West, All of Section 1, all of Section 2, East of Bodcau, Section 11, East of Bodcau, all of Section 12, all of Section 13, Section 14, East of Bodcau, Section 23, East of Bodcau, All of Section 24, Section 26, East of Bodcau, Section 25 North and East of Bodcau, Section 36, East of Bodcau, Township 22 North, Range 10 West, all of Section 2 West of Dorcheat, all of Section 3, all of Section 4, all of Section 4, all of Section 5, all of Section 6, all of Section 7, all of Section 8, all of Section 9, Section 10 North and west of Dorcheat, Section 15, West of Dorcheat, All of Section 16 except hat small portion East of Dorcheat, All of Section 17, all of Section 18, all of Section 19, , all of Section 20, all of Section 21, Section 22, West of Dorcheat, Section 27, West of Dorcheat, all of Section 28, all of Section 29, all of Section 30, all of Section 31, all of Section 32, all of Section 33
5. The number of people served is approximately 1700 in population.
6. There are all volunteer membership.

The modified accrual basis of accounting is used by fire district revenues are recognized when they become measurable and available as net current assets and expenditures are recognized when liability occurs.

Expenditures are generally recognized under the modified accrual basis of accounting when the related liability is incurred. Expenditures are approved to be paid by the Board at the board meetings. A budget is prepared for the district funds. During the year the district received budget comparison operations differ materially from those anticipated in the original budget.

The district property taxes are levied and collected by the parish tax collector. Property tax revenues are recognized as revenues when received. The district has a levy of 9.41 mill ad valorem tax as of June 30, 1999. Taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent on December 31. The taxes are generally collected in December of the current year and January and February of the ensuing year.

Fixed assets are accounted for in the General Fixed Assets Account Group, and are recorded as expenditures in the governmental fund when purchased. All fixed assets are stated at historical cost or estimated cost if historical cost is not know. Donated assets are valued at the fair market value at the date of donation.

The general Fixed Assets:	Total
Balance as 6-30-98	\$ 189,064
Balance as 6-30-99	\$ 200,063

No changes in the Long Term Debt as of June 30, 1999 no debts are incurred by the District.

Board of Commissioners:

Bobby Slack	Chairman
Jim Bell	Secretary
Carroll Alford	Commissioner
Horace Cox	Commissioner
Steve Schumacher	Commissioner

No compensation paid to any Board Member

At June 30, 1999, the district neither nor is aware of any claims against it.