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**CITY OF REFUGE DRUG AND
REHABILITATION CENTER, INC.**

FINANCIAL REPORT

For the Year Ended October 31, 1998

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 4/26/00

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REBOWE & COMPANY

CERTIFIED PUBLIC ACCOUNTANTS
CONSULTANTS

A PROFESSIONAL CORPORATION

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ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors of
City of Refuge Drug and Rehabilitation Center, Inc.
Kenner, Louisiana

We have compiled the accompanying statement of financial position of **City of Refuge Drug and Rehabilitation Center, Inc.** (a nonprofit "Organization") as of October 31, 1998, and the related statements of activities and of functional expenses for the year then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by generally accepted accounting principles. If the omitted disclosures and statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Rebowe & Company

October 26, 1999

CITY OF REFUGE DRUG AND REHABILITATION CENTER, INC.
STATEMENT OF FINANCIAL POSITION
For the Year Ended October 31, 1998

ASSETS

Current Assets:

Cash and cash equivalents	\$ 3,757
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Total Current Assets	3,757
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Property and Equipment:

Land, building and equipment, net of accumulated depreciation	56,759
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Total Assets	\$ 60,516
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LIABILITIES AND NET ASSETS

Current Liabilities:

Mortgage payable	\$ 1,225
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Total Current Liabilities	1,225
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Long Term Liabilities:

Mortgage payable, net of current portion	18,350
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Total Liabilities	19,575
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Net Assets:

Restricted	26,500
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Unrestricted	14,441
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Total Net Assets	40,941
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Total Liabilities and Net Assets	\$ 60,516
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See accountant's compilation report.

CITY OF REFUGE DRUG AND REHABILITATION CENTER, INC.
STATEMENT OF ACTIVITIES
For the Year Ended October 31, 1998

Unrestricted Net Assets:	
Revenue and Support:	
Grants	\$ 23,193
Program Revenue	<u>6,000</u>
Total Unrestricted Revenue and Support	<u>29,193</u>
Expenses:	
Program Services	20,405
Management and General	<u>9,255</u>
Total Expenses	<u>29,660</u>
Decrease In Unrestricted Net Assets	<u>(467)</u>
Permanently Restricted Net Assets:	
Donation for homeless shelter	15,000
Donation for support center	<u>11,500</u>
Total Permanently Restricted Net Assets	<u>26,500</u>
Increase In Permanently Restricted Net Assets	<u>26,500</u>
INCREASE IN NET ASSETS	26,033
NET ASSETS, Beginning of the Year	<u>14,908</u>
NET ASSETS, End of Year	<u><u>\$ 40,941</u></u>

See accountant's compilation report.

CITY OF REFUGE DRUG AND REHABILITATION CENTER, INC.
STATEMENT OF FUNCTIONAL EXPENSES
For the Year Ended October 31, 1998

	<u>Program Services</u>	<u>Management and General</u>	<u>Total Expenses</u>
Utilities	\$ 11,564	\$ -	\$ 11,564
Shelter/Housing	3,127	-	3,127
Mortgage Interest	-	3,099	3,099
Program Expense	2,689	-	2,689
Depreciation Expense	-	1,936	1,936
Transportation	1,666	-	1,666
Festival Fees	-	1,005	1,005
Festival Insurance	-	949	949
Office Supplies	-	916	916
Grant Expense	829	-	829
Equipment Rental	-	700	700
Program Operating Expense - Other	381	-	381
Property Taxes	-	367	367
Automobile Repairs	-	153	153
Housing Supplies and Materials	149	-	149
Miscellaneous Expense	-	130	130
	<hr/>	<hr/>	<hr/>
Total Expenses	<u>\$ 20,405</u>	<u>\$ 9,255</u>	<u>\$ 29,660</u>

See accountant's compilation report.