

Affidavit and Revenue Certification

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LEGISLATIVE AUDITOR  
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EAST CARROLL PARISH - Lakeside Sewerage Dist. #1  
EAST CARROLL Parish  
Lake Providence (City), Louisiana

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ANNUAL SWORN FINANCIAL STATEMENTS AND  
CERTIFICATION OF REVENUES \$50,000 OR LESS (if applicable)

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues \$50,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(1)(1)(c)(i).

\*\*\*\*\*

Personally came and appeared before the undersigned authority, FRANCIS LENSING (name), who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of Lakeside Sewerage Dist. #1 (entity name) as of 12/31, 1999, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

(Complete if applicable)

In addition, FRANCIS LENSING, (name), who, duly sworn, deposes and says that Lakeside Sewerage Dist. #1 (entity name) received \$50,000 or less in revenues and other sources for the year ended 12/31, 1999, and accordingly, is not required to have an audit for the previously mentioned year.

Francis Lensing  
Signature

Sworn to and subscribed before me this 27<sup>th</sup> day of March, 192000.

Delra P. Jortensberry  
NOTARY PUBLIC

\*\*\*\*\*

Officer Name FRANCIS LENSING  
Title SECRETARY  
Address PO BOX 192  
Telephone No. 318 559-2648

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date APR 05 2000

Form RD 442-3  
(Rev. 3-97)

BALANCE SHEET

Name Lakeside Sewerage District #1  
Address DARIA S. TURNER CPA  
C/O 300 FIRST STREET  
LAKE PROVIDENCE LA 71264

	12 31 99	12 31 98
	Month Day Year	Month Day Year
	Current Year	Prior Year
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
1. Cash on hand in Banks .....	35,587.20	29,353.58
2. Time deposits and short-term investments .....		
3. Accounts receivable .....	2,645.60	2,699.60
4. Less: Allowance for doubtful accounts .....	( )	( )
5. Inventories .....		
6. Prepayments .....		
7. ....		
8. ....		
9. Total Current Assets (Add 1 through 8) .....	38,232.80	32,053.18
<b>FIXED ASSETS</b>		
10. Land .....	2,000.00	2,000.00
11. Buildings .....		
12. Furniture and equipment .....	734,550.40	734,550.40
13. ....		
14. Less: Accumulated depreciation .....	(128,434.82)	(110,071.10)
15. Net Total Fixed Assets (Add 10 through 14) .....	608,115.58	626,479.30
<b>OTHER ASSETS</b>		
16. ....		
17. <u>ACCUM. AMORTIZATION</u> .....	58,528.59	50,264.59
18. Total Assets (Add 9, 15, 16 and 17) .....	704,876.97	708,797.07
<b>LIABILITIES AND EQUITIES</b>		
<b>CURRENT LIABILITIES</b>		
19. Accounts payable .....		
20. Notes payable .....		
21. Current portion of USDA note .....	4,392.14	2,685.12
22. Customer deposits .....		
23. Taxes payable .....		
24. Interest payable .....		
25. ....		
26. ....		
27. Total Current Liabilities (Add 19 through 26) .....	4,392.14	2,685.12
<b>LONG-TERM LIABILITIES</b>		
28. Notes payable USDA .....	396,238.05	402,337.21
29. ....		
30. ....		
31. Total Long-Term Liabilities (Add 28 through 30) .....	396,238.05	402,337.21
32. Total Liabilities (Add 27 and 31) .....	400,630.19	405,022.33
<b>EQUITY</b>		
33. Retained earnings .....	304,246.78	303,774.74
34. Memberships .....		
35. Total Equity (Add lines 33 and 34) .....	304,246.78	303,774.74
36. Total Liabilities and Equity (Add lines 32 and 35) .....	704,876.97	708,797.07

CERTIFIED CORRECT

Date

Appropriate Official (Signature)

According to the Paperwork Reduction Act of 1995, no persons are required to respond to a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0570-0015. The time required to complete this information is estimated to average 1 hour per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

USDA-FmHA

Form FmHA 442-2  
(Rev. 9-89)

STATEMENT OF BUDGET, INCOME AND EQUITY

Schedule 1

Name Lakeside Sewerage District #1 Address c/o DARA S. TURNER CPA  
300 FIRST STREET  
LAKE PROVIDENCE LA 71254

(1)	12/31/98 PRIOR YEAR Actual	ANNUAL BUDGET		For the <u>12</u> Months Ended <u>12/31/99</u> CURRENT YEAR		Actual YTD (Over) Under Budget Col. 3 - 5 = 6
		BEG <u>1/1/99</u> END <u>12/31/99</u>	Actual Data		Actual YTD	
			Current Quarter	Year To Date		
(2)	(3)	(4)	(5)	(6)		
OPERATING INCOME						
1. Sewerage Fees	32,785.40	31,400.00		33,675.40	(2,275.40)	
2.						
3.						
4.						
5. Miscellaneous						
6. Less: Allowances and Deductions						
7. Total Operating Income (Add lines 1 through 6)	32,785.40	31,400.00		33,675.40	(2,275.40)	
OPERATING EXPENSES						
8. INSURANCE-BOND	150.00	150.00		150.00	0	
9. ACCOUNTING	747.00	800.00		693.00	107.00	
10. UTILITIES	272.37	280.00		245.24	34.76	
11. LEGAL	0	100.00		0	100.00	
12. ADVERTISING		30.00		0	30.00	
13. MISCELLANEOUS	530.00	75.00		70.93	407	
14. DAMAGES/DRIVE				725.00	(725.00)	
15. Interest (FmHA) Est.	22,109.35	22,472.00		22,595.26	(123.26)	
16. Depreciation	18,363.72	18,360.00		18,363.72	(3.72)	
17. Total Operating Expense (Add Lines 8 through 16)	42,172.44	42,267.00		42,843.15	(576.15)	
18. NET OPERATING INCOME (LOSS) (Line 7 less 17)	(9,387.04)	(10,867.00)		(9,167.75)	(1699.25)	
NONOPERATING INCOME						
19. Interest	1,256.67	1,200.00		1,375.79	(175.79)	
20. AMORTIZATION	8,264.00			8,264.00	(8,264.00)	
21. Total Nonoperating Income (Add 19 and 20)	9,520.67	1,200.00		9,639.79	(8,439.79)	
22. NET INCOME (LOSS) (Add Lines 18 and 21)	133.63	(9,667.00)		472.04	10,139.01	
23. Equity Beginning of Period	303,641.11	303,641.00		303,774.74		
24.						
25.						
26. Equity End of Period (Add lines 22 through 25)	303,774.74	293,974.00		304,246.78		

Budget and Annual Report Approved by Governing Body

Quarterly Reports Certified Correct

Rancis Per...  
Secretary

3/27/00  
Date

Appropriate Official

Date

Public reporting burden for this collection of information is estimated to average 2 1/2 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to Department of Agriculture, Clearance Officer, OIRM, Room 404-W, Washington, D.C. 20250; and to the Office of Management and Budget, Paperwork Reduction Project (OMB No. 0575-0015), Washington, D.C. 20503.

**SUPPLEMENTAL DATA**

The Following Data Should Be Supplied Where Applicable

**1. ALL BORROWERS**

Circle One

Yes No

Yes No

N/A  Yes No

N/A Yes No

- a. Are deposited funds in institutions insured by the Federal Government?
- b. Are you exempt from Federal Income Tax?
- c. Are local, State and Federal taxes paid current?
- d. Is corporate status in good standing with State?
- e. List kinds and amounts of insurance and fidelity bond: Complete Only when submitting annual budget information:

Insurance Coverage and Policy Number	Insurance Company and Address	Amount of Coverage	Expiration Date of Policy
Property Insurance			
Policy # _____			
Liability			
Policy # _____			
Fidelity			
Policy # <u>182,79374</u>	<u>CNA SURETY - LENSING</u> <u>PO BOX 192 LAKE PROVIDENCE LA</u> <u>71254</u>	<u>60,000</u>	<u>09/17/00</u>

**2. RECREATION AND GRAZING ASSOCIATION BORROWERS ONLY**

a. Number of Members

Current Quarter	Year To Date
[REDACTED]	

**3. WATER AND/OR SEWER UTILITY BORROWERS ONLY**

- a. Water purchased or produced (CU FT - GAL)
- b. Water sold (CU FT - GAL)
- c. Treated waste (CU FT - GAL)
- d. Number of users - water
- e. Number of users - sewer

[REDACTED]	

**4. OTHER UTILITIES**

- a. Number of users
- b. Product purchased
- c. Product sold

[REDACTED]	
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**5. HEALTH CARE BORROWERS ONLY**

- a. Number of beds
- b. Patient days of care
- c. Percentage of occupancy
- d. Number of outpatient visits

	%

**6. DISTRIBUTION OF ALL CASH AND INVESTMENTS\***

Indicate balances in the following accounts:

	Construction	Revenue	Debt Service	Operation & Maintenance	Reserve	Contingency All Others	Grand Total
Cash			<u>11912.73</u>	<u>4911.62</u>	<u>9627.98</u>	<u>9131.87</u>	<u>35,587.20</u>
Savings and Investments							
Total							

**7. AGE ACCOUNTS RECEIVABLE AS FOLLOWS:**

	Days				* Total
	0-30	31-60	61-90	91 and Older	
Dollar Values	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Number of Accounts	_____	_____	_____	_____	_____

\* Totals must agree with those on Balance Sheet.