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NIBLETT'S BLUFF PARK COMMISSION  
Vinton, Louisiana

ANNUAL FINANCIAL STATEMENTS AND  
INDEPENDENT AUDITORS' REPORTS

Year Ended December 31, 1999

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date MAR 29 2000

GRAGSON, CASIDAY & GULLORY, L.L.P.  
CERTIFIED PUBLIC ACCOUNTANTS

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INDEPENDENT AUDITORS' REPORT

March 6, 2000

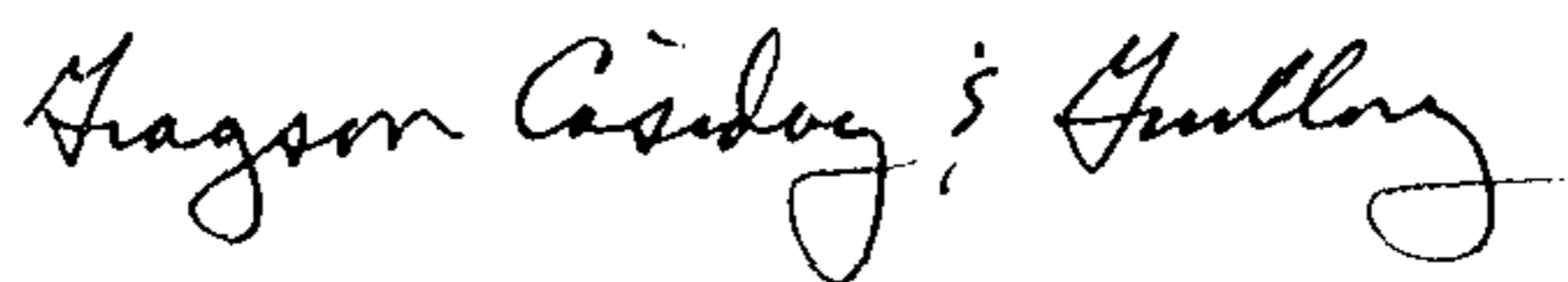
Board of Commissioners  
Niblett's Bluff Park Commission  
Vinton, Louisiana

We have audited the accompanying general purpose financial statements of the Niblett's Bluff Park Commission, a component unit of the Calcasieu Parish Police Jury, as of and for the year ended December 31, 1999. These general purpose financial statements are the responsibility of the Niblett's Bluff Park Commission management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Niblett's Bluff Park Commission as of December 31, 1999 and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued our report dated March 6, 2000 on our consideration of Niblett's Bluff Park Commission's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations and contracts.



NIBLETT'S BLUFF PARK COMMISSION

Combined Balance Sheet - All Fund Types and Account Groups

December 31, 1999

ASSETS	Governmental	Account	Totals	
	Fund Type	Group	(Memorandum Only)	
	General	General	1999	1998
	Fund	Fixed		
		Assets		
Cash	\$ 147,285	\$ -	\$ 147,285	\$ 135,519
Receivables				
Property taxes (net)	109,128	-	109,128	106,123
State revenue sharing	6,950	-	6,950	6,950
Fixed Assets	-	822,941	822,941	824,292
<b>TOTAL ASSETS</b>	<b>\$ 263,363</b>	<b>\$ 822,941</b>	<b>\$ 1,086,304</b>	<b>\$ 1,072,884</b>
<b>LIABILITIES AND FUND EQUITY</b>				
Liabilities				
Accounts payable	\$ 3,312	\$ -	\$ 3,312	\$ 11,619
Accrued liabilities	3,084	-	3,084	2,109
<b>TOTAL LIABILITIES</b>	<b>6,396</b>	<b>-</b>	<b>6,396</b>	<b>13,728</b>
Fund Equity				
Investment in general				
fixed assets	-	822,941	822,941	824,292
Fund balance				
Unreserved - Undesignated	256,967	-	256,967	234,864
<b>TOTAL FUND EQUITY</b>	<b>256,967</b>	<b>822,941</b>	<b>1,079,908</b>	<b>1,059,156</b>
<b>TOTAL LIABILITIES</b>				
<b>    AND FUND EQUITY</b>	<b>\$ 263,363</b>	<b>\$ 822,941</b>	<b>\$ 1,086,304</b>	<b>\$ 1,072,884</b>

The accompanying notes are an integral part of these financial statements.

NIBLETT'S BLUFF PARK COMMISSION

Statement of Revenues, Expenditures and Changes  
In Fund Balances - Governmental Fund Type

Year Ended December 31, 1999

	<u>1999</u>	<u>1998</u>
<b>REVENUES</b>		
Ad valorem taxes, net	\$ 106,673	\$ 100,727
State revenue sharing	6,950	6,950
Camper fees	50,870	46,690
Rentals	25,964	27,130
Interest	6,085	6,268
Other revenues	<u>4,116</u>	<u>990</u>
TOTAL REVENUES	<u>200,658</u>	<u>188,755</u>
 <b>EXPENDITURES</b>		
General government		
Advertising	598	2,751
Care of wildlife	912	933
Fuel and oil	1,256	750
Insurance	19,585	18,094
Janitorial services	2,925	4,127
Miscellaneous	796	1,246
Pest control	1,227	2,585
Professional fees	2,500	2,500
Re-enactment	1,481	-
Repairs and maintenance	26,642	22,986
Salaries	62,449	48,485
Sanitation disposal	3,208	3,280
Supplies - general	1,149	1,048
Supplies - janitorial	5,694	5,450
Supplies - office	1,442	1,861
Taxes	5,532	4,082
Uniforms	860	58
Utilities	24,196	20,876
Capital outlay	<u>16,103</u>	<u>48,006</u>
TOTAL EXPENDITURES	<u>178,555</u>	<u>189,118</u>
 <b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	 22,103	 (363)
 <b>FUND BALANCE - BEGINNING</b>	 <u>234,864</u>	 <u>235,227</u>
 <b>FUND BALANCE - ENDING</b>	 \$ 256,967	 \$ 234,864

The accompanying notes are an integral part of these financial statements.

NIBLETT'S BLUFF PARK COMMISSION

Statement of Revenues, Expenditures and Changes  
in Fund Balances - Budget and Actual - General Fund

Year Ended December 31, 1999

	GENERAL FUND		
	Budget	Actual	Favorable (Unfavorable)
REVENUES			
Ad valorem taxes, net	\$ 95,000	\$ 106,673	\$ 11,673
State revenue sharing	6,000	6,950	950
Camper fees	45,000	50,870	5,870
Rentals	23,700	25,964	2,264
Interest	2,000	6,085	4,085
Other revenues	200	4,116	3,916
TOTAL REVENUES	<u>171,900</u>	<u>200,658</u>	<u>28,758</u>
EXPENDITURES			
General government			
Advertising	1,600	598	1,002
Care of wildlife	1,000	912	88
Fuel and oil	1,500	1,256	244
Insurance	20,000	19,585	415
Janitorial services	4,800	2,925	1,875
Miscellaneous	2,100	796	1,304
Pest control	2,600	1,227	1,373
Professional fees	2,500	2,500	-
Re-enactment	3,000	1,481	1,519
Repairs and maintenance	28,450	26,642	1,808
Salaries	61,485	62,449	(964)
Sanitation disposal	4,000	3,208	792
Supplies - general	2,500	1,149	1,351
Supplies - janitorial	5,000	5,694	(694)
Supplies - office	3,500	1,442	2,058
Taxes	5,675	5,532	143
Travel	300	-	300
Uniforms	500	860	(360)
Utilities	25,000	24,196	804
Capital outlay	72,000	16,103	55,897
TOTAL EXPENDITURES	<u>247,510</u>	<u>178,555</u>	<u>68,955</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(75,610)	22,103	97,713
FUND BALANCE - BEGINNING	<u>234,864</u>	<u>234,864</u>	<u>-</u>
FUND BALANCE - ENDING	\$ <u>159,254</u>	\$ <u>256,967</u>	\$ <u>97,713</u>

The accompanying notes are an integral part of these financial statements.

# NIBLETT'S BLUFF PARK COMMISSION

## Notes to Financial Statements

December 31, 1999

### NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Niblett's Bluff Park Commission was created by Act 489 of 1980. The Commission consists of seven commissioners initially appointed by the Calcasieu Parish Police Jury. Successors to the original commissioners are appointed by the Commission. The Commission is authorized to develop, maintain and operate Niblett's Bluff Park.

The financial statements of the Niblett's Bluff Park Commission have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

#### 1. Reporting Entity

GASB Statement No. 14 established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. For financial reporting purposes, in conformance with GASB Statement No. 14, the Niblett's Bluff Park Commission includes all funds, account groups, et cetera, that are within the oversight responsibility of the Niblett's Bluff Park Commission.

As the governing authority, for reporting purposes, the Calcasieu Parish Policy Jury is the financial reporting entity. The financial reporting entity consists of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the Calcasieu Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and
  - a. The ability of the Calcasieu Parish Police Jury to impose its will on that organization and/or
  - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the Calcasieu Parish Police Jury.

Continued

NIBLETT'S BLUFF PARK COMMISSION

Notes to Financial Statements

December 31, 1999

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

2. Organizations for which the Calcasieu Parish Police Jury does not appoint a voting majority but are fiscally dependent on the Calcasieu Parish Police Jury.
3. Organizations for which the reporting entity financial statements could be misleading if data of the organization is not included because of the nature or significance of the relationship.

Based upon the application of these criteria, Niblett's Bluff Park Commission is a component unit of the Calcasieu Parish Police Jury's reporting entity.

2. Fund Accounting

The Niblett's Bluff Park Commission uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable financial resources.

The following funds and group of accounts are used by the Commission:

Governmental Fund:

The Governmental Fund accounts for all of the Commission's general activities. The Governmental Fund includes:

1. General Fund - The General operating fund of the Commission. All financial resources are accounted for in the General Fund.

Continued



NIBLETT'S BLUFF PARK COMMISSION

Notes to Financial Statements

December 31, 1999

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

General Fixed Assets Account Group:

Fixed assets of governmental funds are recorded as expenditures at the time they are purchased or constructed, and the related assets are capitalized (reported) in the general fixed assets account group. Public domain or infrastructures are not capitalized. No depreciation has been provided on general fixed assets. All fixed assets are valued at historical cost.

3. Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources management focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet.

Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The modified accrual basis of accounting is used by all governmental fund types. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The government considers property taxes as available if they are collected within 60 days after year end. A one-year availability period is used for revenue recognition for all other governmental fund revenues. Expenditures are recorded when the related fund liability is incurred.

*Those revenues susceptible to accrual are property taxes, state revenue sharing and interest.*

Continued

NIBLETT'S BLUFF PARK COMMISSION

Notes to Financial Statements

December 31, 1999

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

4. Cash

Cash includes amounts in demand deposits and time deposits with original maturities of 90 days or less. Under state law, the Commission may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. At December 31, 1999, the Commission has \$145,395 in deposits (collected bank balances). These deposits are secured from risk by \$100,000 of federal deposit insurance and \$45,395 of pledged securities held by the custodial bank in the name of the fiscal agent bank.

5. Budgets

A budget is adopted on a basis consistent with generally accepted accounting principles for the general fund. All annual appropriations lapse at fiscal year end.

On or before the last meeting of each year, the budget is prepared by fund, function and activity, and includes information on the past year, current year estimates and requested appropriations for the next fiscal year.

The proposed budget is presented to the government's Board of Commissioners for review. The board holds a public hearing and may add to, subtract from or change appropriations, but may not change the form of the budget. Any changes in the budget must be within the revenues and reserves estimated.

Continued

NIBLETT'S BLUFF PARK COMMISSION

Notes to Financial Statements

December 31, 1999

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

6. Compensated Absences

The Commission has the following policy relating to vacation leave (there is no policy on sick leave): one day earned per month, twenty days maximum cumulative. Earned vacation time is expected to be used within one year of accrual.

At December 31, 1999, the Commission had no liability for accrued vacation leave.

7. Total Columns

Total columns on the general purpose financial statements are captioned "memorandum only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, or results of operations in conformity with generally accepted accounting principles. Neither are such data comparable to a consolidation.

8. Comparative Data

Comparative totals for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the government's financial position and operations.

NOTE B - AD VALOREM TAXES

For the year ended December 31, 1999 taxes of 6.09 mills were levied on property with assessed valuations totaling \$18,505,433 and were dedicated as follows:

General corporate purposes	6.09 mills
----------------------------	------------

Total taxes levied were \$112,698.

Property tax millage rates are adopted in July for the calendar year in which the taxes are levied and recorded. All taxes are due and collectible when the assessment rolls are filed on or before November 15th of the current year, and become delinquent after December 31. Property taxes not paid by the end of February are subject to lien.

NIBLETT'S BLUFF PARK COMMISSION

Notes to Financial Statements

December 31, 1999

NOTE C - FIXED ASSETS

A summary of changes in general fixed assets follows:

	<u>Beginning Balance</u>	<u>Net Additions</u>	<u>Ending Balance</u>
Buildings	\$ 433,369	\$ -	\$ 433,369
Equipment	144,386	(7,248)	137,138
Leasehold improvements	<u>246,537</u>	<u>5,897</u>	<u>252,434</u>
TOTAL	\$ 824,292	\$ (1,351)	\$ 822,941

NOTE D - NIBLETT'S BLUFF PARK LEASE

On September 2, 1981, the Commission leased 35 acres, known as Niblett's Bluff Park, from the Calcasieu Parish Police Jury for a period of 25 years. The Commission has the option to renew the lease for one additional period of 25 years. The Commission agreed to care for and maintain the grounds and improvements of the leased premises and to use the leased premises specifically for such activities as related to matters of recreation for the general public in the area served by the lease.

NOTE E - RISK MANAGEMENT

The Commission is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Commission maintains commercial insurance coverage covering each of those risks of loss. Management believes such coverage is sufficient to preclude any significant uninsured losses to the Commission. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years.

NOTE F - COMMITMENTS

In September 1999, the Commission was notified that it was the recipient of a \$25,000 urban development grant through the State of Louisiana Office of Rural Development. The grant will be received in 2000 and is restricted to capital outlay projects for the park.

**GRAGSON, CASIDAY & GUILLORY, L.L.P.**  
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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE  
AND INTERNAL CONTROL OVER FINANCIAL REPORTING  
BASED ON AN AUDIT OF GENERAL PURPOSE  
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE  
WITH GOVERNMENT AUDITING STANDARDS

March 6, 2000

Board of Commissioners  
Niblett's Bluff Park Commission  
Vinton, Louisiana

We have audited the general purpose financial statements of the Niblett's Bluff Park Commission, a component unit of the Calcasieu Parish Police Jury, as of and for the year ended December 31, 1999, and have issued our report thereon dated March 6, 2000. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

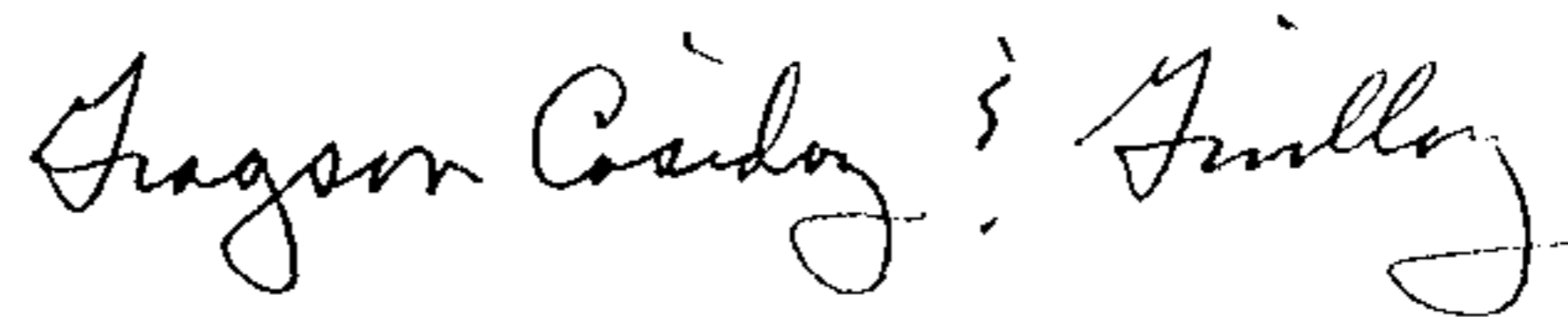
As part of obtaining reasonable assurance about whether Niblett's Bluff Park Commission's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Niblett's Bluff Park Commission's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial

reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended for the information of the management and the Board of Commissioners. However, this report is a matter of public record and its distribution is not limited.

A handwritten signature in cursive script that reads "Gragson Casiday & Guillory". The signature is written in dark ink and is centered on the page.