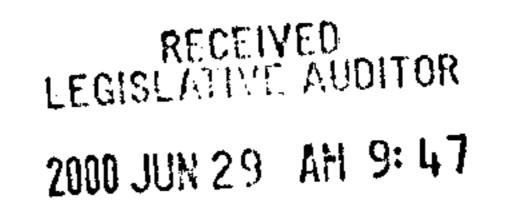


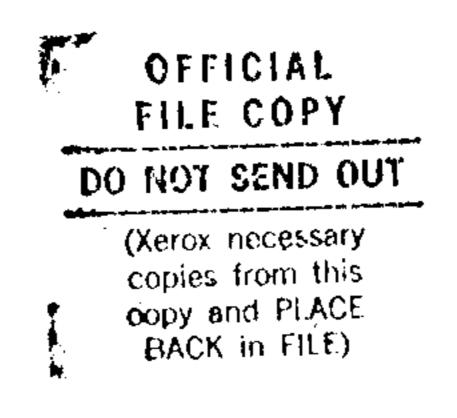
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CITY OF ABBEVILLE, LOUISIANA

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Financial Report

Year Ended December 31, 1999

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of flue Legislative Audior and, where appropriate, at the office of the parish clerk of court.

Release Date 08 - 09 - 00

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INDEPENDENT AUDITOR'S REPORT

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The Honorable R. Brady Broussard, Mayor And Members of the City Council City of Abbeville, Louisiana

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We have audited the accompanying primary government financial statements of the City of Abbeville, Louisiana, as of and for the year ended December 31, 1999, as listed in the table of contents. These financial statements are the responsibility of the City of Abbeville, Louisiana's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards, the standards applicable to financial audits contained in <u>Government Auditing Standards</u> issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-133 "Audits of States, Local Governments and Non-Profit Organizations". Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

A primary government is a legal entity or body politic and includes all funds, organizations, institutions, agencies, departments, and offices that are not legally separate. Such legally separate entities are referred to as component units. In our opinion, the primary government financial statements present fairly, in all material respects, the financial position of the primary government of the City of Abbeville, Louisiana, as of December 31, 1999, and the results of its operations and cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

However, the primary government financial statements, because they do not include the financial data of component units of the City of Abbeville, Louisiana, do not purport to, and do not, present fairly the financial position of the City of Abbeville, Louisiana, as of December 31, 1999, and the results of its operations and cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

In accordance with <u>Government Auditing Standards</u>, we have also issued a report dated May 15, 2000, on our consideration of the City of Abbeville, Louisiana's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was performed for the purpose of forming an opinion on the primary government financial statements taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the primary government financial statements of the City of Abbeville, Louisiana. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U. S. Office of Management and Budget Circular A-133. Audits of States, Local Governments, and Non-Profit Organizations, and is also not a required part of the primary government financial statements of the auditing procedures applied in the audit of the primary government financial statements and, in our opinion, is fairly presented in all material respects in relation to the primary government financial statements taken as a whole, except that:

- 1. We have not audited the insurance coverage data and we express no opinion on it, and
- 2. Information as to the number of metered utility customers is based on unaudited data obtained from the City's records, on which we express no opinion.

The financial information for the preceding year which is included for comparative purposes was taken from the financial report for that year in which we expressed a qualified opinion on the primary government financial statements of the City of Abbeville, Louisiana, for the omission of required disclosures regarding year 2000 remediation efforts.

Darnall, Sikes & Trederick

A Corporation of Certified Public Accountants

Abbeville, Louisiana May 15, 2000

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PRIMARY GOVERNMENT FINANCIAL STATEMENTS

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Combined Balance Sheet – All Fund Types and Account Groups December 31, 1999 (With Comparative Totals for December 31, 1998)

		Governmental	Fund Types	
	General	Special General Revenue		Capital Projects
ASSETS AND OTHER DEBITS		-		
Cash Interest-bearing deposits Investments Receivables:	\$ 30,528 71,091 198,500	\$- 472,742 970,000	\$- 117,609	\$- - -
Accounts Ad valorem taxes Sales tax	5,091 45,942	- 12,378 159,765	- -	-
Other Due from other funds Due from other governmental units	- 985 16,025 1,968	7,575 1,692 31,730	- - -	13,612 121,343
Inventories Restricted assets: Interest-bearing deposits Investments	-	-	-	-
Land Buildings Improvements other than buildings	- 	- - -	- -	- - -
Equipment Utility property, plant and equipment Accumulated depreciation Amount available in debt service funds	- - -	-	- - -	- - -
Amount to be provided for retirement of general long-term debt				
Total assets and other debits	<u>\$ 370,130</u>	<u>\$1,655,882</u>	<u>\$117,609</u>	<u>\$ 134,955</u>

The accompanying notes constitute an integral part of this statement.

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	Proprie	etary			_	Account	Grou	ips				
Fund Types		Fiduciary			General		General		Totals			
		Internal	Fu	ind Types		Fixed	Loa	ng-Term		(Memorandum Only)		n Only)
E	interprise	Service		Agency		Assets		Debt	••••••	1999	<u> </u>	1998
\$	26,531	\$-	\$	_	\$	-	\$	-	\$	57,059	\$	56,769
4	503,811	75,507	-	57,350	-	-	4	-	•	1,298,110	-	1,511,010
	15,000	250,000		-		-		-		1,433,500		1,062,500
	1,261,852	-		-		-		-		1,266,943		1,421,897
	-	-		-		-		-		58,320		78,889
	-	-		-		-		-		159,765		154,652
	2.803	50.014		-		-		-		60,392		10.602

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2,803	50,014	-	-	-	60,392	10,602
-	-	-	-	-	16,289	271,338
-	-	-	-	-	169,098	132,398
188,825	-	. -	-	-	190,793	193,307
64,235	•	-	•		64,235	61,254
660,000	-	-	-	-	660,000	665,000
-	-	-	519,601	-	519,601	519,601
-	-	-	2,319,321	-	2,319,321	2,319,321
-	-	-	10,823,989	-	10,823,989	10,722,831
-	-	÷	2,677,246	-	2,677,246	2,570,020
27,144,644	-	-	-	-	27,144,644	26,691,461
(16,248,181)	-	-	-	-	(16, 248, 181)	(15,581,763)
-	-	-	-	117,609	117,609	110,472
		_		<u>1,429,388</u>	1,429,388	<u>1,561,915</u>
<u>\$13,619,520</u>	<u>\$ 375,521</u>	<u>\$ 57,350</u>	<u>\$16,340,157</u>	<u>\$1,546,997</u>	<u>\$34,218,121</u>	<u>\$34,533,474</u> (continued)

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Combined Balance Sheet – All Fund Types and Account Groups – Continued December 31, 1999 (With Comparative Totals for December 31, 1998)

Special GeneralDebt RevenueCapital ProjectsLIABILITIES, EQUITY AND OTHER CREDITSLiabilities: Accounts payable\$ 74,075\$ 34,375\$ \$ 107,759State sales tax payable36,383374Retainage payable36,383374Accrued salaries payable36,383374Other accrued liabilities26,76864Due to other funds1,69213,612Due to other funds6,814Payable from restricted assets: Refunding bonds payable - netCustomers' depositsCompensated absences payableCustomers' depositsContributed capitalTotal liabilities145,73248,425Designated for claimsUnreservedPayable for inventory1,968Contributed capitalTotal liabilitiesReserved for debt serviceUnreservedUnreservedUnreservedUnreservedUnr		Governmental Fund Types						
GeneralRevenueServiceProjectsLIABILITIES, EQUITY AND OTHER CREDITSLiabilities: Accounts payable\$ 74,075\$ 34,375\$ \$ \$ \$107,759State sales tax payable\$ 74,075\$ 34,375\$ \$ \$ \$107,759Retainage payable\$ 63,833374-27,196Accrued salaries payable\$ 26,76864Other accrued labilities26,76864Due to other funds1,69213,612Payable from restricted assets:Refunding bonds payableCustomers' depositsCustomers' depositsCertificates of indebtedness payableCompensated absences payableCotal liabilities145,73248,425Total liabilitiesUnreservedUnreservedUnreserved for inventory1,968Reserved for inventory1,968UnreservedUndesignated224,3981,607,457117,609-Undesignated224,3981,607,457117,609-Total liabilities, equity and-		کنند مدن <u>ی به</u> معدد و ور کن کار ۲ ۰ میکیو. _{کار و بی}	Special	Debt	Capital			
LIABILITIES, EQUITY AND OTHER CREDITS Liabilities: Accounts payable \$ 74,075 \$ 34,375 \$ 107,759 State sales tax payable 36,383 374 - - Retainage payable 36,383 374 - - Accruct salaries payable 36,383 374 - - Other accruct habilities 26,768 64 - - Due to other funds 1,692 13,612 - - Due to other governmental units 6,814 - - - Payable from restricted assets: - - - - - Refunding bonds payable -		General	-		•			
Liabilities: Accounts payable \$ 74,075 \$ 34,375 \$ \$ \$107,759 State sales tax payable \$ 26,768 64 - 27,196 Accrued salaries payable 36,383 374 - 27,196 Accrued salaries payable 36,383 374 - 27,196 Due to other funds 1,692 13,612 - 27,196 Due to other governmental units 6,814 - 27,196 Due to other governmental units 6,814 - 27,196 Payable from restricted assets: Refunding bonds payable - net - 27,196 Payable from restricted assets: Refunding bonds payable - net - 27,196 Compensated absences payable - 27,196 Compensated absences payable - 27,196 Compensated absences payable - 27,196 Refunding bonds payable - 10 - 27,196 Reserved for claims - 20, 20,200 Reserved for claims - 20, 20,200 Reserved for inventory 1,968 - 20, 20,200 Reserved for inventory 1,968 - 20, 20,200 Reserved for debt service - 20, 117,609 - 20,000 Unreserved - 22,430 1,607,457 - 20, -20, -20,000 Unreserved - 22,430 1,607,457 - 117,609 - 20,000 Total liabilities, equity and other credits 224,398 1,607,457 - 117,609 - 20,000 Reserved for debt service - 224,398 1,607,457 - 117,609 - 20,000 Reserved for debt service - 20,000 Reference - 20,000 Res								
Accounts payable\$ 74,075\$ 34,375\$ -\$ 107,759State sales tax payable36,383374Retainage payable36,383374Accrued salaries payable36,383374Other accrued liabilities26,76864Due to other funds1,69213,612Due to other governmental units6,814Capital lease payablePayable from restricted assets:Refunding bonds payable - netCompensated absences payableCompensated absences payableTotal liabilitiesTotal liabilitiesUnreservedUnreserved for debt sorviceUnreserved for debt sorviceUnreserved<	LIABILITIES, EQUITY AND O	THER CREDITS						
State sales tax payable - - 27,196 Accrued salaries payable 36,383 374 - - Other accrued liabilities 26,768 64 - - Due to other funds 1,692 13,612 - - Due to other governmental units 6,814 - - - Capital lease payable - - - - - Payable from restricted assets: Refunding bonds payable - net -	Liabilities:			•	* * * * * * * * *			
Retainage payable 36,383 374 - - 27,196 Accrued salaries payable 36,383 374 -		\$ 74,075	\$ 34,375	\$ -	\$107,759			
Accrued salaries payable 36,383 374 - Other accrued liabilities 26,768 64 - Due to other funds 1,692 13,612 - Due to other governmental units 6,814 - - Capital lease payable - - - Payable from restricted assets: - - - Refunding bonds payable - net - - - Customers' deposits - - - Compensated absences payable - - - Contributed capital - - - - Refunding bonds payable - net - - - - Contributed capital - - - - - Total liabilities 145,732 48,425 - 134,955 Equity and Other Credits: - - - - - Contributed capital - - - - - - Investment in general fixed assets - - - - - - <t< td=""><td>State sales tax payable</td><td>-</td><td>-</td><td>-</td><td>-</td></t<>	State sales tax payable	-	-	-	-			
Accrued salaries payable 36,383 374 - - Other accrued liabilities 26,768 64 - - Due to other funds 1,692 13,612 - - Due to other governmental units 6,814 - - - Capital lease payable - - - - - Payable from restricted assets: Refunding bonds payable - net - <td>Retainage payable</td> <td>-</td> <td>•</td> <td>-</td> <td>27,196</td>	Retainage payable	-	•	-	27,196			
Other accrued habilities 26,768 64 - Due to other funds 1,692 13,612 - Due to other governmental units 6,814 - - Capital lease payable - - - Payable from restricted assets: - - - Refunding bonds payable - net - - - Accrued interest payable - - - Customers' deposits - - - Compensated absences payable - - - Certificates of indebtedness payable - - - Total liabilities 145.732 48,425 - - Equity and Other Credits: - - - - Contributed capital - - - - - Investment in general fixed assets - - - - - - Retained carnings (deficit): - - - - - - - - - - - - - - - -		36,383	. 374	-	-			
Due to other funds 1,692 13,612 - - Due to other governmental units 6,814 - - - Capital lease payable - - - - - Payable from restricted assets: -		26,768	64	-	-			
Capital lease payable -		1,692	13,612	-	-			
Capital lease payable -	Due to other governmental units	6,814		-	-			
Payable from restricted assets: Refunding bonds payable - net		-	* *	-	-			
Refunding bonds payable - net - - - Accrued interest payable - - - Customers' deposits - - - Compensated absences payable - - - Refunding bonds payable - net - - - Certificates of indebtedness payable - - - Total liabilities 145.732 48,425 - 134,955 Equity and Other Credits: - - - - Contributed capital - - - - Investment in general fixed assets - - - - Retained earnings (deficit): - - - - - Designated for claims - - - - - - Unreserved -<								
Accrued interest payable - </td <td></td> <td>-</td> <td>-</td> <td>-</td> <td>-</td>		-	-	-	-			
Customers' deposits -		-	— ·	-	-			
Compensated absences payable - <td< td=""><td></td><td>_</td><td>•</td><td>-</td><td>-</td></td<>		_	•	-	-			
Refunding bonds payable - net - <t< td=""><td>–</td><td>_</td><td>-</td><td>-</td><td>-</td></t<>	–	_	-	-	-			
Certificates of indebtedness payable - - - - - - - - - 134,955 Equity and Other Credits: Contributed capital -	Refunding bonds navable - net	-	•	-	-			
Total liabilities145,73248,425134,955Equity and Other Credits: Contributed capital Investment in general fixed assets Retained earnings (deficit): Designated for claims UnreservedPunceserved Fund balances: Reserved for debt service Unreserved - Undesignated Total equity and other credits1,968 222,430Total liabilities, equity andTotal liabilities, equity and	Certificates of indebtedness navable	_	•	-	-			
Equity and Other Credits: Contributed capital - Investment in general fixed assets - Retained earnings (deficit): Designated for claims - Unreserved - Fund balances: Reserved for inventory 1,968 Unreserved - - Undesignated 222,430 Total equity and other credits 224,398 Total liabilities, equity and		145 732	48 425		134 955			
Contributed capital -	i otar naointies	135,152		<u> </u>				
Investment in general fixed assets Retained earnings (deficit): Designated for claims Unreserved Fund balances: Reserved for inventory Reserved for debt service Unreserved - Undesignated Total liabilities, equity and	Equity and Other Credits:							
Investment in general fixed assets Retained earnings (deficit): Designated for claims Unreserved Fund balances: Reserved for inventory Reserved for debt service Unreserved - Undesignated Total liabilities, equity and	Contributed capital	-	-	-	-			
Retained earnings (deficit): Designated for claims -		-	-	-	-			
Designated for claims Unreserved Fund balances: Reserved for inventory Reserved for debt service Unreserved - Undesignated Total equity and other credits Total liabilities, equity and	Retained earnings (deficit):							
Unreserved Fund balances: Reserved for inventory Reserved for debt service Unreserved - Undesignated Total equity and other credits 222,430 1,607,457 117,609 - Total liabilities, equity and	Designated for claims	-	-	-	-			
Fund balances: Reserved for inventory 1,968 - <td></td> <td>-</td> <td>-</td> <td>-</td> <td>-</td>		-	-	-	-			
Reserved for inventory $1,968$ $ -$ Reserved for debt service $ -$ Unreserved - $ -$ Undesignated $222,430$ $-1,607,457$ $-$ Total equity and other credits $ -$ Total liabilities, equity and $ -$								
Reserved for debt service $ 117,609$ Unreserved -Undesignated $222,430$ $1,607,457$ Undesignated $224,398$ $1,607,457$ $-$ Total equity and other credits $224,398$ $1,607,457$ $-$ Total liabilities, equity and $ -$		1.968	-	-	-			
Unreserved - Undesignated $222,430$ $1,607,457$ $-$ Total equity and other credits $224,398$ $1,607,457$ $117,609$ $-$ Total liabilities, equity and		-,	-	117,609	-			
Undesignated Total equity and other credits $\begin{array}{r} 222,430\\ \hline 224,398\end{array} \begin{array}{r} 1,607,457\\ \hline 1,607,457\end{array} \begin{array}{r} -\\ \hline 117,609\end{array}$ $\begin{array}{r} -\\ \hline 117,609\end{array}$				- ,				
Total equity and other credits 224,398 1,607,457 117,609 - Total liabilities, equity and Total liabilities, equity and Total liabilities, equity and Total liabilities, equity and		222 430	1 607 457	-	-			
Total liabilities, equity and	\mathbf{v}			117 609	•			
f = f $f = f$	rotar equity and other credits			111,002				
other credits $\frac{\$ 370,130}{\$ 370,130} = \frac{\$ 1,655,882}{\$ 117,609} = \frac{\$ 134,955}{\$ 134,955}$	Total liabilities, equity and		•					
	other credits	<u>\$ 370,130</u>	<u>\$1,655,882</u>	<u>\$117,609</u>	<u>\$134,955</u>			

The accompanying notes constitute an integral part of this statement.

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Proprietary Fund Types Fiduci		Fiduciary	<u>Account</u> General	Groups General	Тс	Totals		
	Internal	Fund Types	Fixed	Long-Term		ndum Only)		
Enterprise	Service	Agency	Assets	Debt	1999	1998		
\$ 427,991 16,697	\$ 290,007	\$- -	\$	\$ - -	\$ 934,207 16,697	\$ 1,149,027 18,288		
	-	-	-	-	27,196	35,076		
26,461	1,444		-	-	64,662	43,348		
7,855	404	56,365	-	-	91,456	82,649		
-	-	985	-	-	16,289	271,338		
-	-	-	-	-	6,814	6,814		
35,075	-	-		-	35,075	-		
552,186	-	-	-	•	552,186	522,186		
9,767	-	— ·		-	9,767	11,634 412,526		
406,866	-	-	4-	- 96,997	406,866 96,997	77,387		
1,931,896	-	-		90,997	1,931,896	2,484,082		
1,251,020	-	-		1,450,000	1,450,000	1,595,000		
3,414,794	291,855	57,350	······································	1,546,997	5,640,108	6,709,355		
			-					
10,102,463	_	-	••		10,102,463	9,653,849		
	-	-	16,340,157	•	16,340,157	16,131,773		
-	83,666	-	-1	-	83,666	167,807		
102,263	-	-	■1	-	102,263	376,105		
-	_	-	* -	_	1,968	2,177		
+	-	-	- .		117,609	110,472		
					,	,		
10,204,726	83,666		16,340,157		<u>1,829,887</u> 28,578,013	1,381,936 27,824,119		
<u>\$13,619,520</u>	<u>\$ 375,521</u>	<u>\$ 57,350</u>	<u>\$16,340,157</u>	<u>\$1,546,997</u>	<u>\$34,218,121</u>	<u>\$34,533,474</u> (concluded)		

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Combined Statement of Revenues, Expenditures and Changes in Fund Balances All Governmental Fund Types Year Ended December 31, 1999 (With Comparative Totals for the Year Ended December 31, 1998)

	General	Special Revenue	Debt Service	Capital Projects		tals dum Only)
	Fund	Funds	Fund	Projects Fund	<u>1999</u>	1998
Revenues:						
Taxes	\$ 218,089	\$2,021,855	\$-	\$-	\$ 2,239,944	\$ 1,984,369
Licenses and permits	387,094		-	-	387,094	389,571
Intergovernmental	289,907	148,655	-	286,159	724,721	1,711,126
Charges for services	37,250		-		37,250	36,321
Fines	58,601	-	-	-	58,601	64,584
Other revenues	232,414	69,684	2,239	16	304,353	292,608
Total revenues	1,223,355	2,240,194	2,239	286,175	3,751,963	4,478,579
Expenditures:						
Current -						
General government Public safety -	1,289,046	85,425	-	-	1,374,471	1,216,106
Police	1,590,146	77,240	-	-	1,667,386	1,507,921
Fire	1,573,404	41,940	-	-	1,615,344	1,482,426
Highways and streets	654,021	246,217	-	-	900,238	1,111,256
Culture and recreation	240,871	168,545	-	-	409,416	303,657
Capital outlay Debt Service -	-	-	-	308,171	308,171	2,608,268
Principal retirement	_	-	145,000	-	145,000	135,000
Interest	-	-	77,343	-	77,343	84,455
Paying agent fees	_	-	100	-	100	100
Total expenditures	5,347,488	619,367	222,443	308,171	6,497,469	8,449,189
Excess (deficiency) of						
revenues over expenditures	(4,124,133)	1,620,827	(220,204)	(21,996)	(2,745,506)	(3,970,610)
Other financing sources (uses):						
Operating transfers in	4,268,040	-	227,341	30,080	4,525,461	3,897,590
Operating transfers out Total other financing	(489)	(1,048,371)	-	■ ■	(1,048,860)	(1,188,703
sources (uses)	4,267,551	<u>(1,048,371)</u>	227,341	30,080	3,476,601	2,708,887
Excess (deficiency) of revenues and other financing sources over						
expenditures and other financing uses	143,418	572,456	7,137	8,084	731,095	(1,261,723
Fund balances (deficit), beginning	80,980	1,311,217	110,472	(8,084)	1,494,585	2,936,006
Residual equity transfers to Utility System Fund		(276,216)			(276,216)	(179,698
Fund balances ending	r 224200	£1.607.457	¢ 117 (00	¢	\$ 1 949 464	¢ 1 401 595



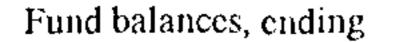
The accompanying notes constitute an integral part of this statement.

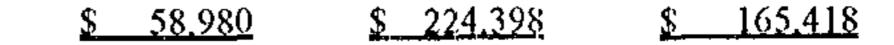
Combined Statement of Revenues, Expenditures and Changes in Fund Balances Budget (GAAP Basis) and Actual – All Governmental Fund Types Year Ended December 31, 1999

		General Fund	
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:	0 010 000	A A10.000	e 00
Taxes	\$ 218,000	\$ 218,089 207.004	\$ 89 2 004
Licenses and permits	384,000	387,094	3,094
Intergovernmental	290,000	289,907	(93)
Charges for services	40,000	37,250	(2,750)
Fines	55,000	58,601	3,601
Other revenues	<u>223,000</u>	232,414	9,414
Total revenues	1,210,000	1,223,355	13,355
Expenditures: Current -			
General government	1,294,000	1,289,046	4,954
Public safety -	1,274,000	1,207,010	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Police	1,585,000	1,590,146	(5,146)
Fire	1,570,000	1,573,404	(3,404)
Highways and streets	655,000	654,021	979
Culture and recreation	248,000	240,871	7,129
Debt service -	210,000	210,011	• • • • • •
Principal retirement	-	-	-
Interest and fiscal charges	_	-	-
Paying agent fees	-	-	-
Total expenditures	5,352,000	5,347,488	4,512
Excess (deficiency) of			
revenues over expenditures	(4,142,000)	(4,124,133)	17,867
Other financing sources (uses):			
Operating transfers in	4,120,000	4,268,040	148,040
Operating transfers out	—	(489)	<u>(489)</u>
Total other financing			
sourcing (uses)	4,120,000	4,267,551	147,551
Excess (deficiency) of			
revenues and other			
financing sources over			
expenditures and other			
financing uses	(22,000)	143,418	165,418
Fund balances, beginning	80,980	80,980	-
Residual equity transfers to			
Utility System Fund	-		-

Utility System Fund

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The accompanying notes constitute an integral part of this statement.

Special Revenue			Debt Service Fund			
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	
\$2,008,000	\$2,021,855	\$ 13,855	\$-	\$ -	\$-	
- 144,000	- 148,655	- 4,655	-	-	-	
-	-	-	-	-	-	
<u>59,000</u> 2,211,000	<u>69,684</u> 2,240,194	<u> </u>	<u>2,000</u> 2,000	<u>2,239</u> 2,239	<u> </u>	

86,000	85,425	575	_	-	-
80,000	77,240	2,760	-	-	_
47,000	41,940	5,060	-	-	-
260,000	246,217	13,783	-	-	-
200,000	168,545	31,455	-	-	-
-	-	-	145,000	145,000	-
-	-	-	78,000	77,343	657
	-			100	(100)
673,000	619,367	53,633	223,000	222,443	557
1,538,000	1,620,827	82,827	(221,000)	(220,204)	796
_ _(1,121,084)	<u>(1,048,371)</u>	72,713	227,000	227,341	
(1,121,084)	<u>(1,048,371)</u>	72,713	227,000	227,341	341
416,916	572,456	155,540	6,000	7,137	1,137
1,311,217	1,311,217	-	110,472	110,472	-

(270,000) (6,216) (276,216)

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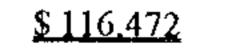
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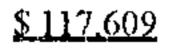
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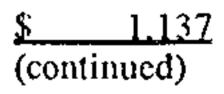


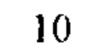




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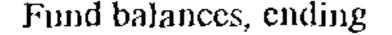
Combined Statement of Revenues, Expenditures and Changes in Fund Balance Budget (GAAP Basis) and Actual – Continued All Governmental Fund Types Year Ended December 31, 1999

	Capital Projects Fund				
	Budget	Act	ual	Fave	iance orable vorable)
Revenues:					
Taxes	\$ -	\$	-	\$	-
Licenses and permits	-		-		-
Intergovernmental	286,000	28	6,159		159
Charges for services	-		-		•
Fines	-		*		-
Other revenues	_		<u> 16 </u>		<u> </u>
Total revenues	286,000	28	6,175	•	<u> 175</u>

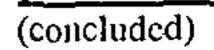
Expenditures:

Current -General government

Public safety -			
Police	-	-	-
Fire	-	-	-
Highways and streets	-	-	-
Culture and recreation	-	-	-
Capital outlay	342,000	308,171	33,829
Debt service -			
Principal retirement	-	-	-
Interest and fiscal charges		200 171	22 820
Total expenditures	342,000	308,171	33,829
Excess (deficiency) of			
revenues over expenditures	(56,000)	(21,996)	34,004
Other financing sources (uses):			
Operating transfers in	64,084	30,080	(34,004)
Operating transfers out	_		
Total other financing			
sourcing (uses)	64,084	30,080	(34,004)
Excess (deficiency) of revenues and other financing sources over expenditures and other			
financing uses	8,084	8,084	-
	(0.004)	70 00 41	
Fund balances (deficit), beginning	(8,084)	(8,084)	~
Residual equity transfers to Utility System Fund			•
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The accompanying notes constitute an integral part of this statement.

Combined Statement of Revenues, Expenses and Changes in Retained Earnings All Proprietary Fund Types Year Ended December 31, 1999

(With Comparative Totals for the Year Ended December 31, 1998)

(with Comparative Totals)		Internal	Tot	als
	Enterprise	Service	(Memorand	-
	Fund	Funds	1999	1998
Operating revenues:			<u></u>	
Charges for services -				
Electric sales and related charges	\$ 9,758,391	\$-	\$ 9,758,391	\$10,324,642
Water sales	1,087,388	-	1,087,388	725,404
Sewer services	676,469	-	676,469	686,039
Premiums	-	1,429,776	1,429,776	1,587,199
	209,106	77,442	286,548	332,278
Other revenues	11,731,354	1,507,218	13,238,572	13,655,562
Total operating revenues	11,751,554	1,307,210	15,250,572	_10,000,002
Operating expenses:				
Electric power purchased	5,234,006	-	5,234,006	5,511,974
Electric department expenses	701,677	-	701,677	815,434
Water department expenses	750,902	-	750,902	702,733
Sewer department expenses	562,621	-	562,621	584,526
General and administrative expenses	449,622	-	449,622	411,348
Cost of services rendered	-	1,606,519	1,606,519	1,719,319
Depreciation expense	814,632	-	814,632	799,034
Total operating expenses	8,513,460	1,606,519	10,119,979	10,544,368
Operating income	3,217,894	<u>(99,301)</u>	3,118,593	<u>3,111,194</u>
Nonoperating revenues (expenses):				
Interest income	51,217	14,671	65,888	88,350
Interest expense	(175,547)	-	(175,547)	(301,931)
Paying agents' fees	(1,001)	-	(1,001)	(715)
Amortization of bond issuance costs	(-,	-	-	(10,042)
Loss on disposal of equipment	(8,289)	-	(8,289)	<pre></pre>
Total nonoperating revenues (expenses)	(133,620)	14,671	(118,949)	(224,338)
Total honoperating revenues (expenses)				
Income before operating transfers	3,084,274	(84,630)	2,999,644	2,886,856
Operating transfers in (out):				
Operating transfers in	624,370	489	624,859	791,518
Operating transfers out	(4, 101, 460)		(4,101,460)	(3,500,405)
Total operating transfers in (out)	(3,477,090)	489	(3,476,601)	(2,708,887)
Net income (loss)	(392,816)	(84,141)	(476,957)	177,969
Add: Depreciation on assets acquired by				
capital grants externally restricted for				
capital acquisitions and construction				
that reduces contributed capital	118,974	<u> </u>	118,974	118,797
Increase (decrease) in retained carnings	(273,842)	(84,141)	(357,983)	296,766

 Retained carnings, beginning
 376,105 167,807 543,912 247,146

 Retained carnings, ending
 \$ 102,263
 \$ 83,666
 \$ 185,929
 \$ 543,912

The accompanying notes constitute an integral part of this statement.

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Combined Statement of Cash Flows – All Proprietary Fund Types Year Ended December 31, 1999 (With Comparative Totals for the Year Ended December 31, 1998)

	Enterprise	Internal Service	Tot Memorane	als dum Only)	
	Fund	Funds	1999	1998	
Cash flows from operating activities: Operating income (loss)	<u>\$3,217,894</u>	<u>\$ (99,301)</u>	<u>\$3,118,593</u>	<u>\$3,111,194</u>	
Adjustments to reconcile operating income (loss) to net cash provided by operating activities -					
Depreciation Changes in current assets and liabilities:	814,632	-	814,632	799,034	
(Increase) decrease in accounts receivable (Increase) decrease in due from other funds	116,097 -	(45,706) 243,000	70,391 243,000	(14,588) 328,000	
(Increase) decrease in inventory	2,305 34,456	- -	2,305 34,456	2,338 (28,843)	
(Increase) decrease in other receivables (Increase) decrease in prepaid insurance	-	-	-	4,310	
Increase (decrease) in accounts payable Increase (decrease) in state sales tax payable	1,334 (1,591)	(266,620) -	(265,286) (1,591)	130,648 1,551	
Increase (decrease) in accrued salaries payable Increase (decrease) in other accrued liabilities	6,683 2,187	434 4	7,117 2,191	6,256 (8,508)	
Increase (decrease) in due to other funds Total adjustments	<u>(73,000)</u> <u>903,103</u>	<u>(7,252)</u> (76,140)	<u>(80,252)</u> <u>826,963</u>	<u>(358,130)</u> <u>862,068</u>	
Net cash provided by operating activities	4,120,997	<u>(175,441)</u>	3,945,556	<u>3,973,262</u>	
Cash flows from noncapital financing activities: Operating transfers in from other funds Operating transfers out to other funds	624,370 (4,101,460)	489	624,859 <u>(4,101,460)</u>	791,518 <u>(3,500,405)</u>	
Net cash used by noncapital	(3,477,090)	489	(3,476,601)	(2,708,887)	
financing activities	<u></u>		19,110,0011	1=1=1=1=1	
Cash flows from capital and related financing activities: Acquisition of plant and equipment	(574,611)	-	(574,611)	(201,256)	
Principal paid on revenue bond maturities Interest paid on revenue bonds	(560,000) (139,600)	-	(560,000) (139,600)	(1,305,000) (347,943)	
Increase (decrease) in customer meter deposits Capital contributed from municipality and other	(5,660)	-	(5,660)	10,698	
government entities	567,588	-	567,588 (1,001)	179,558 (715)	
Paying agents' fees Net cash used by capital and related financing activities	<u>(1,001)</u> <u>(713,284)</u>		(713,284)	(1,664,658)	
_				(continued)	

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Combined Statement of Cash Flows – All Proprietary Fund Types – Continued Year Ended December 31, 1999 (With Comparative Totals for the Year Ended December 31, 1998)

	Enterprise	Internal Service		tals dum Only)	
	Fund	Funds	1999	1998	
Cash flows from investing activities:	A (10.000)	• (100.000)	• (110.000)	¢ 000.000	
Redemption (purchase) of investments	\$ (10,000)	\$(100,000)	\$ (110,000)	\$ 808,000	
Interest on interest-bearing deposits and investments Net cash provided (used) by	51,217	14,671	65,888	88,350	
investment activities	41,217	(85,329)	(44,112)	<u> </u>	
Net increase (decrease) in cash and cash equivalents	(28,160)	(260,281)	(288,441)	496,067	

Cash and cash equivalents, beginning

Cash and cash equivalents, ending

Reconciliation of cash and cash equivalents per statement of cash flows to the balance sheet:

Cash and cash equivalents, beginning: Cash - Unrestricted Interest-bearing deposits - unrestricted Cash - restricted Interest-bearing deposits - restricted Total cash and cash equivalents

Cash and cash equivalents, ending: Cash - unrestricted Interest-bearing deposits - unrestricted Cash - restricted Interest-bearing deposits - restricted Total cash and cash equivalents

622,737	335,788	958,525	462,458
<u>\$ 594.577</u>	<u>\$ 75.507</u>	<u>\$_670.084</u>	<u>\$ 958.525</u>

\$ 22,579	\$ -	\$ 22,579	\$ 46,618
538,904	335,788	874,692	303,370
-	-	-	360
61,254		61,254	112,110
\$ 622.737	<u>\$ 335.788</u>	<u>\$ 958.525</u>	<u>\$_462.458</u>
\$ 26,531 503,811 	\$ 75,507 -	\$ 26,531 579,318 	\$ 22,579 874,692 - 61,2 <u>54</u>
\$ <u>594,577</u>	<u>\$ 75.507</u>	<u>\$ 670.084</u>	<u>\$ 958.525</u> (concluded)
			(

The accompanying notes constitute an integral part of this statement.

Notes to Financial Statements

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Introduction:

The City of Abbeville was incorporated March 13, 1850, by special charter and operates under Mayor – Council form of Government.

Basis of Presentation -

The accounting and reporting policies of the City of Abbeville have been prepared in conformity with generally accepted accounting principles as applied to governmental units, except for the omission of all component units. Such accounting and reporting procedures also conform to the guides set forth in the industry audit guide, <u>Audits of State and Local Governmental Units</u>, the <u>Louisiana Governmental Audit Guide</u> and the interpretations of the National Council on Governmental Accounting (NCGA). The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing accounting and financial reporting principles.

Reporting Entity -

The City of Abbeville, Louisiana is a municipal corporation governed by an elected board. These financial statements present only the financial activity of the City of Abbeville, Louisiana (the primary government). They do not include the data of the component units necessary for reporting in conformity with generally accepted accounting principles.

Fund Accounting -

The City uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Funds are classified into three categories: governmental, proprietary and fiduciary. Each category, in turn, is divided into separate "fund types."

Governmental funds are used to account for all or most of a government's general activities, including the collection and disbursement of carmarked monies (special revenue funds), the acquisition or construction of general fixed assets (capital projects funds), and the servicing of

general long-term debt (debt service funds). The general fund is used to account for all activities of the general government not accounted for in some other fund.

Notes to Financial Statements

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities can be provided either to outside parties (enterprise funds) or to other departments or agencies primarily within the government (internal service funds).

Fiduciary funds are used to account for assets held on behalf of outside parties, or on behalf of other funds within the government. Agency funds generally are used to account for assets that the government holds on behalf of others as their agent.

Basis of Accounting -

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

All proprietary funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund-type operating statements present increases (e.g., revenues) and decreases (e.g. expenses) in net total assets.

The modified accrual basis of accounting is used by all governmental fund types and agency funds. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded as fund liabilities when due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year.

Those revenues susceptible to accrual are property taxes, sales taxes, intergovernmental revenues and charges for services. Fines, permits and licenses are not susceptible to accrual because generally they are not measurable until received in cash.

The accrual basis of accounting is utilized by proprietary fund types. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

The City uses FASB pronouncements for its proprietary activities.

Notes to Financial Statements

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The government reports deferred revenue on its combined balance sheet. Deferred revenues arise when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Deferred revenues also arise when resources are received by the government before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the government has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized.

Budgets -

Budgets are adopted on a basis consistent with generally accepted accounting principles. Annual appropriated budgets are adopted for the general, special revenue, debt service, and capital projects funds. All annual appropriations lapse at fiscal year end.

Encumbrance Accounting -

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting under which purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation is not employed by the City.

Cash and Interest Bearing Deposits -

Cash represents non interest bearing demand deposits.

Interest bearing deposits include interest bearing demand deposits and short-term time deposits. These interest bearing deposits are stated at cost which approximates market.

Under state law, the City of Abbeville may deposit funds with a fiscal bank organized under the laws of the State of Louisiana, the laws of any other state in the union or the laws of the United States. Further, the City may invest in time deposits or certificates of deposit of state banks organized under Louisiana law and national banks having principle offices in Louisiana.

For the purpose of the statement of cash flows, the City considers cash and interest bearing deposits with an initial maturity date of 90 days or less to be cash and cash equivalents.

Short-Term Interfund Receivables/Payables --

Short term interfund loans receivable and payable are classified as "due from other funds" or

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"due to other funds" on the balance sheet.

Notes to Financial Statements

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Inventories -

Inventory is valued at cost (weighted-average). The cost is recorded as an expenditure at the time individual inventory items are used. Inventory in the General Fund consists of gas, diesel and oil at the motor pool barn. General Fund inventories are equally offset by a fund balance reserve which indicates that they do not constitute "available spendable resources" even though they are a component of net current assets. Utility System Fund inventory consists primarily of parts and supplies to be used for maintenance of the utility system.

Restricted Assets -

Certain proceeds of enterprise fund revenue bonds, as well as certain resources set aside for their repayment, are classified as restricted assets on the balance sheet because their use is limited by applicable bond convenants. The "Refunding Bond Sinking Fund" is used to set aside resources necessary to meet annual debt service requirements. The "Capital Additions and Contingency Fund" reports resources set aside to meet unexpected contingencies or to fund significant asset replacements or repairs. "Customers' Deposits" represent advance deposits received from utility customers which shall be either refunded upon termination of services or applied toward billings in arrears.

Fixed Assets -

General fixed assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures in governmental funds, and the related assets are reported in the general fixed assets account group. All purchased fixed assets are valued at cost where historical records are available and at an estimated historical cost where no historical records exist. Donated fixed assets are valued at their estimated fair market value on the date received. Estimated amounts are immaterial in relation to total fixed assets.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related fixed assets, as applicable.

Public domain ("infrastructure") general fixed assets consisting of roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems are not capitalized, as these assets are immovable and of value only to the government.

Assets in the general fixed assets account group are not depreciated. Depreciation of buildings, equipment and vehicles in the proprietary fund types is computed using the straight-line method.

Notes to Financial Statements

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Interest is capitalized on proprietary fund assets acquired with tax-exempt debt. The amount of interest to be capitalized is calculated by offsetting interest expense incurred from the date of the borrowing until completion of the project with interest earned on invested proceeds over the same period. There was no capitalized interest during 1999.

Compensated Absences -

All employees in the classified service shall receive one day of sick leave for each calendar month of service up to a maximum of 180 days. On December 31 of each year the unused accumulated sick leave earned by an employee shall be carried forward to the succeeding year. All accumulated sick leave shall be forfeited upon termination of employment, except in the case of retirement. Retirees are compensated for any unused sick leave at the hourly rate being earned by the employee at retirement.

For classified employees, up to 1/3 of the earned, but unused, vacation leave shall be credited to the employee's sick leave account. Any remaining vacation leave shall be carried to the following year. Upon termination of employment, for other than disciplinary reasons, the employee shall be paid for unused vacation earned during the prior calendar year. In case of death of the employee, unused vacation shall be paid to the beneficiary of the employee.

Sick leave and other absences of unclassified employees (not covered by the civil service system) are determined on a case-by-case basis at the Mayor's discretion.

The cost of current leave privileges is recognized as a current year expenditure in the individual fund when leave is actually taken. The liability for accumulated sick leave benefits expected to be paid in future years is recorded in the general long-term debt account group.

Long-Term Obligations -

Long-term debt is recognized as a liability of a governmental fund when due, or when resources have been accumulated in the debt service fund for payment early in the following year. For other long-term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a governmental fund. The remaining portion of such obligations is reported in the general long-term debt account group. Long-term liabilities expected to be financed from proprietary fund operations are accounted for in those funds.

Fund Equity -

Reserves represent those portions of fund equity not appropriable for expenditures or legally segregated for specific future use. Designated fund balances represent tentative plans for future use of financial resources.

Notes to Financial Statements

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Grants, entitlements, or shared revenues received that are restricted for the acquisition or construction of capital assets are recorded as contributed capital in the Enterprise Fund. Contributed capital is amortized based on the depreciation recognized on that portion of the assets acquired from such contributions. This depreciation is closed to the contributed capital account and is reflected as an adjustment to net income.

Deferred Loss on Proprietary Fund Debt Refunding -

In accordance with GASB-23, the difference between the book value of the refunded debt and the amount required to retire the debt is accounted for as a deferral. The deferred amount is reported on the proprietary funds balance sheet as a decrease to the book value of the new debt. The deferral is amortized over the life of the new debt using the straight line method.

Interfund Transactions -

Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

Bad Debts -

Uncollectable amounts due for ad valorem taxes, sales taxes, and customers' utility receivables are recognized as bad debts by direct write-off at the time information becomes available which would indicate the uncollectability of the particular receivable. Although the specific charge-off method is not in conformity with generally accepted accounting principles (GAAP), no allowance for uncollectible receivables was made due to immateriality at December 31, 1999.

Capitalization of Interest Expense -

It is the policy of the City of Abbeville to capitalize material amounts of interest resulting from borrowings in the course of the construction of fixed assets. During the year ended December 31, 1999, the City did not capitalize any interest expense.



Notes to Financial Statements

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Memorandum Only - Total Columns -

Total columns on the financial statements are captioned "memorandum only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations or changes in financial position in conformity with generally accepted accounting principles. Neither are such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

Comparative Date -

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the government's financial position and operations. However, comparative data have not been presented in all statements because their inclusion would make certain statements unduly complex and difficult to understand.

Related Organizations -

The City's officials are also responsible for appointing the board members of the Abbeville Housing Authority, but the City's accountability for this organization does not extend beyond making the appointments.

NOTE 2 AD VALOREM TAXES

Ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. Taxes are levied by the City in September or October and are actually billed to the taxpayers in November. Billed taxes become delinquent on January 1 of the following year. Revenues from ad valorem taxes are budgeted in the year billed.

The City bills and collects its own property taxes using the assessed values determined by the tax assessor of Vermilion Parish,

For the year ended December 31, 1999 taxes of 6.72 mills were levied on property with assessed valuation totaling \$36,531,690. A recap of the millage, assessment, taxes levied and collected is as follows:

Notes to Financial Statements

NOTE 2 AD VALOREM TAXES (CONTINUED)

	Assessed Value	Total Tax (6.72 Mills)	General Alimony (5.38 Mills)	Public Improvement (1.34 Mills)
Taxable Property Less: Adjustments, Cancellations, Etc. Totals per adjusted roll Less: Tax collected	\$37,273,350 <u>(741,660)</u> <u>\$36,531,690</u>	\$250,479 (4,984) 245,495 (187,175)	\$200,383 <u>(3,844)</u> 196,539 <u>(150,597)</u>	\$
Tax to be collected		<u>\$ 58.320</u>	<u>\$ 45.942</u>	<u>\$ 12.378</u>

NOTE 3 SALES TAX

Proceeds of a 1 percent sales and use tax levied by the City of Abbeville (1999 collections \$1,579,109) are dedicated to the purposes of opening, constructing, paving, resurfacing and improving streets, alleys, sidewalks, sewers, lighting and power plants; constructing and improving drains, drainage canals and sub-surface drainage; constructing and purchasing fire department stations and equipment; constructing and purchasing police department stations and cquipment; constructing garbage disposal and health and sanitation equipment and facilities; constructing public buildings; purchasing, constructing and improving public parks and recreational facilities and acquiring the necessary equipment and furnishings therefor; purchasing equipment for civil defense; constructing, acquiring or improving any work of permanent public improvement; and purchasing and acquiring all equipment and furnishing for the public works buildings improvements and facilities in the City of Abbeville.

Proceeds of a .25 percent sales and use tax levied by the City of Abbeville (1999 collection \$393,790) are dedicated to and shall be allocated periodically for the purpose of increasing the salaries for public safety employees of the City of Abbeville.

NOTE 4 BUDGETS AND BUDGETARY ACCOUNTING

The City follows these procedures in establishing the budgetary data reflected in the financial statements:

- 1. The Mayor prepares a proposed budget and submits it to the City Council no later than fifteen days prior to the beginning of each fiscal year.
- 2. A summary of the proposed budget is published and the public notified that the proposed budget is available for public inspection. At the same time a public hearing is called.

3. A public hearing is held on the proposed budget at least ten days after publication of the call for the hearing.



CITY OF ABBEVILLE, LOUISIANA

Notes to Financial Statements

NOTE 4 BUDGETS AND BUDGETARY ACCOUNTING (CONTINUED)

- 4. After holding of the public hearing and completion of all action necessary to finalize and implement the budget, the budget is adopted through passage of an ordinance prior to the commencement of the fiscal year for which the budget is being adopted.
- 5. Budgetary amendments involving the transfer of funds from one department, program or function to another or involving increases in expenditures resulting from revenues exceeding amounts estimated require the approval of the City Council.
- 6. Budgets for all Governmental Funds are adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgetary comparisons are presented in the financial statements of these funds. Budgeted amounts presented are as originally adopted or as amended from time to time by the City Council.

NOTE 5 CASH, INTEREST BEARING DEPOSITS AND INVESTMENTS

The City of Abbeville has cash, interest bearing deposits and investments (book balances totaling \$3,512,904 as follows:

Petty cash and change funds	\$ 1,200
Demand deposits	55,859
Money market accounts (interest bearing)	1,362,345
Investments	2,093,500
	\$3,512,904

These deposits are stated at cost, which approximates market. Under state law, these deposits, (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Deposit balances (bank balances) at December 31, 1999 are secured as follows:

Bank balances	\$3,615,454
Federal deposit insurance	600,000
Balance uninsured Pledged securities (category 3) Excess FDIC insurance and pledged securities	3,015,454 <u>5,174,935</u>
over cash and investments	<u>\$2,159,481</u>

Pledged securities in Category 3 includes uninsured or unregistered investments for which the securities are held by the broker or dealer, or by its trust department or agent, but not in the City's name. Even though the pledged securities are considered uncollateralized (Category 3), state law imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the City that the fiscal agent has failed to pay deposited funds upon demand.

Notes to Financial Statements

NOTE 5 CASH, INTEREST BEARING DEPOSITS AND INVESTMENTS (CONTINUED)

Investments consist of certificates of deposit totaling \$2,093,500 held at various local banks. Maturities range from 60 days to 365 days and interest rates vary from 4.12% to 5.28%. A \$125,000 certificate of deposit is pledged to the Louisiana Department of Labor to guarantee the City's workers compensation program.

At December 31, 1999 the City held \$6,814 in an escrow account in the General Fund which are funds confiscated by the Police Department which have not yet been released by the District Attorney's Office (see Note 11).

NOTE 6 DUE FROM OTHER GOVERNMENTAL UNITS

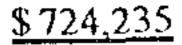
Amounts due from other governmental units consisted of the following at December 31, 1999:

Due from State of Louisiana DOTD for Maintenance	• • • • • • • • • • • • • • • • • • •
Reimbursement	\$ 6,344
Due from Louisiana Commission on Law Enforcement for Street Sales Disruption Grant	5,997
Due from Louisiana Commission on Law Enforcement for Dare Grant	1,869
Due from Louisiana Highway Safety Commission for Safe and Sober Compaign	1,815
Due from Office of Rural Development for Firefighting Equipment Grant	17,570
Due from Office of Rural Development for R/V Park Sewer Project	14,160
Due from Louisiana Office of Community Development 1998 LCDBG Sewer Extension Grant	<u>121,343</u>
	\$ 169,098

NOTE 7 RESTRICTED ASSETS – PROPRIETARY FUND TYPE

Restricted assets were applicable to the following at December 31, 1999:

Refunding bonds sinking fund	\$ 64,235
Refunding bonds capital additions and contingencies fund	250,000
Customers' deposits	410,000



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Notes to Financial Statements

FIXED ASSETS NOTE 8

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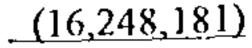
A summary of changes in general fixed assets for the year ended December 31, 1999 follows:

		Balance cember 31, 1998	Add	itions	Dele	tions	De	Balance combor 31, 1999
Land Buildings	\$	519,601 2,319,321	\$	-	\$	-	\$	519,601 2,319,321
Improvements other than buildings Equipment	u	10,722,831 2,570,020		01,158 77,834	<u>(7(</u>	<u>,608)</u>		10,823,989 <u>2,677,246</u>
Total General Fixed Assets	<u>\$</u>	<u>16,131,773</u>	<u>\$_2</u>	<u>78,992</u>	<u>\$ (70</u>) <u>,608)</u>	<u>\$</u>	<u>16,340,157</u>

A summary of changes in proprietary fund type property, plant and equipment for the year ended

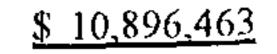
December 31, 1999 follows:	Balance December 31, 1998		A	Additions Deletions		Balance December 31, 1999	
Electric utility: Extensions and	<u>م</u>	< 000 A70	¢		¢	ድ ፍ ዐበፅ	0,478
improvements	\$	6,000,478	\$	21,691	\$- 6,080	· /	9,276
Lines and meters		1,903,665		21,091	0,000	1,71.	
Water utility:		457,229		1,086	750	45'	7,565
Treatment plant		3,079,455		1,000	-		9,455
Extensions		2,027,142		-	-	•	7,142
Improvements Lines and meters		975,772		23,885	-		9,657
		210,112		20,000			
Sewerage utility: Treatment plant		4,767,613		-	-	4,76	7,613
Lift pumps		193,026		127,779	21,653	29	9,152
Extensions and		• • • , • = •		~	-		
improvements		6,136,281		316,765	-	6,45	3,046
Other assets:				÷			
Buildings		120,369		-	4,500		5,869
Automobiles and trucks		587,121		100,760	82,666		5,215
Furniture and fixtures		121,255		26,271	20,110	12	7,416
Small tools and							~ < > <
equipment		141,047		4,562	31,973		3,636
Utility building		102,968		5,227	-		8,195
Real estate		70,929		-	-	7	0,929
Construction in progress		7,111			$\frac{7.111}{0.174.042}$		-
Total	<u>\$</u>	26,691,461	<u>\$</u>	628,026	<u>\$174,843</u>	27,14	4,644

December 21 1999 follows



Less: Accumulated depreciation

Net property, plant and equipment





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Notes to Financial Statement

NOTE 9 LONG-TERM DEBT

The following is a summary of long-term debt transactions of the City of Abbeville for the year ended December 31, 1999:

	-	ital Lease ayable		npensated bsences	Bonds Payable	Total
Long-term debt payable - December 31, 1998 Additions Reductions	\$	- 35,075 -	\$	77,387 19,610 -	\$4,825,000 (705,000)	\$4,902,387 54,685 <u>(705,000)</u>
Long-term debt payable - December 31, 1999	<u>\$</u>	35,075	<u>\$</u>	96,997	<u>\$4.120,000</u>	<u>\$4,252,072</u>

Capital lease payable is comprised of a \$35,075 four year lease of a 1999 Case 580 backhoe dated December 21, 1999 due in annual installments of \$10,122 through December 21, 2003 with interest at 6.0%. The lease contract contains a non-appropriation (fiscal funding) clause which provides that in the event the City Council does not appropriate the funds for the annual lease payment, the lease will terminate. The likelihood of exercising the non-appropriation (fiscal funding) clause to terminate the lease has been assessed as remote, therefore the lease has been capitalized in accordance with FAS-13.

Bonds payable at December 31, 1999 are comprised of the following individual issues:

\$3,230,000 Utility Revenue Refunding Bonds dated 10/01/98; due in annual installments of \$135,000 to \$680,000 through 12/1/04; interest at 4.0 -4.55 percent.

\$1,730,000 certificate of indebtedness dated 5/1/97; due in annual installments of \$135,000 - \$215,000 through 5/1/07; interest at 5.08 percent.

Total Revenue Refunding Bonds and Certificates of Indebtedness Payable \$2,670,000

1,450,000

\$4,120,000



Notes to Financial Statements

NOTE 9 LONG-TERM DEBT (CONTINUED)

In accordance with GASB-23 the utility refunding bonds are reported on the proprietary fund balance sheet net of the related unamortized loss on early retirement of debt as follows:

Revenue Refunding Bonds Unamortized loss on early	\$	590,000	\$2,080,000	\$2,670,000
retirement of debt	.	(37,814)	(148,104)	(185,918)
Net revenue refunding bonds	\$	552,186	<u>\$1,931,896</u>	<u>\$2,484,082</u>

The annual requirements to amortize all such debt outstanding as of December 31, 1999, including interest payments of \$638,038 are as follows:

December 31

Total

December 31,	Total
2000	\$ 937,172
2001	939,518
2002	944,511
2003	946,949
2004	362,084
2005	221,289
2006	221,129
2007	220,461
	<u>\$4,793,113</u>

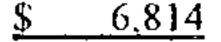
NOTE 10 INTERFUND ASSETS/LIABILITIES

Receivable Fund	Payable Fund	Amount
General Fund	Payroll Fund	\$ 985
Sales Tax Fund	General Fund	1,692
1998 LCDBG Sewer Extension Fund	Sales Tax Fund	<u>13,612</u>
		<u>\$ 16,289</u>

NOTE 11 DUE TO OTHER GOVERNMENTAL UNITS

Amounts due to other governmental units consisted of the following at December 31, 1999:

15th Judicial District for confiscated funds





Notes to Financial Statements

NOTE 12 FLOW OF FUNDS/RESTRICTIONS ON USE – UTILITIES REVENUES

Utility Revenue Refunding Bonds

As shown in Note 9, the City has \$2,670,000 of utility revenue refunding bonds outstanding at December 31, 1999, which are payable from a pledge and dedication of the income and revenues of the combined electric, waterworks, and sewer systems. In order that the principal of and the interest on the bonds will be paid in accordance with their terms and for the other objects and purposes hereinafter provided, the City covenants that all such income and revenues shall be deposited daily as the same may be collected in a separate and special bank account to be known and designated as the "City of Abbeville Utilities System Fund," and said Utilities System Fund shall be maintained and administered in the following order of priority and for the following express purposes:

- A. The payment of all reasonable and necessary costs and expenses of administration, operation and maintenance of the System.
- B. The maintenance of the "City of Abbeville Utilities Revenue Bond Sinking Fund" (the "Sinking Fund") established pursuant to the Prior Bond Resolution, sufficient in amount to pay promptly and fully the principal of and the interest on the Bonds, the Outstanding Parity Bonds, and any Additional Parity Bonds as they severally become due and payable, by transferring from the Revenue Fund to the regularly designated fiscal agent bank of the Issuer, monthly in advance on or before the 20th day of each month, a sum equal to one-sixth (1/6) of the interest falling due on the next interest payment date, and a sum equal to onetwelfth (1/12) of the principal falling due on the next principal payment date, together with such additional proportionate sum as may be required to pay said principal and interest as the same respectively become due. Said fiscal agent bank shall make available from the Sinking Fund to the paying agents for all bonds payable from the Sinking Fund, at least three (3) days in advance of the date on which payment of the principal or interest falls due, funds fully sufficient to pay promptly the principal and/or interest so falling due on such date.
- C. No reserve fund shall be established or maintained for the Bonds herein authorized, however, in the event that Additional Parity Bonds are issued hereafter in the manner provided in this Bond Resolution, there shall be transferred from the proceeds of the Additional Parity Bonds and/or said Revenue Fund into a reserve fund (the "Reserve Fund") to be established by the resolution authorizing the Additional Parity Bonds, monthly or annually, such amounts (as may be designated in the resolution authorizing such bonds) as will establish a Reserve Fund within a period not exceeding five (5) years equal to the Reserve Fund Requirement.
- D. The maintenance of the "City of Abbeville Utilities Revenue Capital Additions and Contingencies Fund" (the "Contingency Fund"), established pursuant to the Prior Bond

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Resolution, to care for extensions, additions, improvements, renewals and replacements necessary to properly operate the System, by transferring from the Revenue Fund to the regularly designated fiscal agent bank of the Issuer, monthly in advance on or before the 20th day of each month, commencing October, 1999, a sum equal to five percent (5%) of the gross

Notes to Financial Statements

NOTE 12 FLOW OF FUNDS/RESTRICTIONS ON USE – UTILITIES REVENUES (CONTINUED)

revenues of the System for the preceding month, less the power cost adjustment, until the sum of \$250,000 is on deposit therein, providing that such sum is available after provision is made for the fund is required under paragraph (a), (b), and (c) above. So long as the maximum amount required above is on deposit, monthly payments shall not be required, however, as moneys are expended therefrom for the intended purposes, monthly payments shall resume until the maximum amount required is again on deposit. In addition to caring for extensions, additions, improvements, renewals and replacements necessary to properly operate the System, the money in the Contingency Fund shall be used to pay the principal of and the interest on Bonds, the Outstanding Parity Bonds, and any Additional Parity Bonds issued hereafter in the manner provided by this Bond Resolution, for the payment of which there is not sufficient money in the Contingency Fund shall never be used for the purpose of making extensions, additions, improvements, renewals and replacements to the System if such use of said money will leave in the Contingency Fund for the making of emergency repairs or replacements less than the sum of One Hundred Thousand Dollars (\$100,000).

All or any part of the moneys in the Revenue Fund and the Contingency Fund shall, at the written request of the Issuer, be invested in investments permitted by Louisiana law, maturing in five (5) years or less. Such investments shall, to the extent at any time necessary, be liquidated and the proceeds thereof applied to the purposes for which the respective funds are created. All income or earnings from such investments shall be deposited in the Revenue Fund as income and revenues of the System.

If at any time it shall be necessary to use moneys in the Contingency Fund for the purpose of paying principal of or interest on bonds payable from the aforesaid Sinking Fund as to which there would otherwise be default, then the moneys so used shall be replaced from the revenues first thereafter received, not hereinabove required to be used for administration, operation and maintenance or for current principal and interest requirements.

If at any time there are sufficient moneys on deposit in the Contingency Fund to retire all outstanding bonds payable from the Sinking Fund by exercising the redemption option provided by this Bond Resolution or by purchase on the open market, the Issuer may utilize such funds for such purpose.

Any moneys remaining in the Revenue Fund on the 20th day of each month and after making the required payments into the Sinking Fund, any Reserve Fund hereafter established, and the Contingency Fund for the current month and for prior months during which the required payments may not have been made shall be considered surplus. Such surplus may be used by the Issuer for such other lawful corporate purposes as the Governing Authority may determine whether such purposes are or are not related to the System.

Violation of Revenue Refunding Bonds Restrictions

The City is in compliance with all significant limitations and restrictions set forth upon issuance of the outstanding revenue refunding bonds with the following exception:



Notes to Financial Statements

NOTE 12 FLOW OF FUNDS/RESTRICTIONS ON USE – UTILITIES REVENUES (CONTINUED)

- A. The City is not operating each individual division of the Utility System profitably which is a violation of Section 8.1 (b) of the 1999 Bond Resolution.
- B. The City is not always adhering to requirements of Section 8.2 paragraph 2 regarding termination of service to customers with delinquent balances.

NOTE 13 RETIREMENT COMMITMENTS

Eligible employees of the City participate in one of the following retirement systems: Municipal Employees' Retirement System of Louisiana, Municipal Police Employees' Retirement System and Firefighters' Retirement System. Each of these retirement systems is controlled and administered by a separate board of trustees. These retirement systems provide retirement, disability and death benefits to plan members and their beneficiaries. Pertinent information relative to each plan follows:

Municipal Employees' Retirement System

Plan members are required to contribute 5.00 percent of their annual covered salary to the system while the City is required to contribute the statutory rate of 4.50 percent of the total annual covered salary. The City's contributions to the system for the years ended December 31, 1999, 1998 and 1997 were \$74,656, \$53,702 and \$45,246, respectively, equal to the required contribution for each year.

A publicly available financial report that includes financial statements and required supplemental financial information may be obtained by writing to the Municipal Employees' Retirement System, 7937 Office Park Blvd., Baton Rouge, Louisiana 70809.

Municipal Police Employees' Retirement System

Plan members are required to contribute 8.0 percent of their annual covered salary to the system while the City is required to contribute the statutory rate of 9.0 percent of the total annual covered salary. The City's contributions to the system for the years ended December 31, 1999, 1998 and 1997 were \$74,204, \$60,429 and \$56,993, respectively, equal to the required contribution for each year.

A publicly available financial report that includes financial statements and required supplemental financial information may be obtained by writing to the Municipal Police Employees' Retirement System, 8401 United Plaza Blvd., Baton Rouge, Louisiana 70809-



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Notes to Financial Statements

NOTE 13 RETIREMENT COMMITMENTS

Firefighters' Retirement System

Plan members are required to contribute 8.0 percent of their annual covered salary to the system while the City is required to contribute the statutory rate of 9.0 percent of the total annual covered salary. The City's contributions to the system for the years ended December 31, 1999, 1998 and 1997 were \$58,481, \$52,524 and \$39,269, respectively, equal to the required contribution for each year.

NOTE 14 OPERATING LEASES

The City has entered into leasing agreements with a local automobile dealership for the lease of two vehicles. These agreements call for monthly payments of \$575, and \$350, respectively, for a period of forty-eight months.

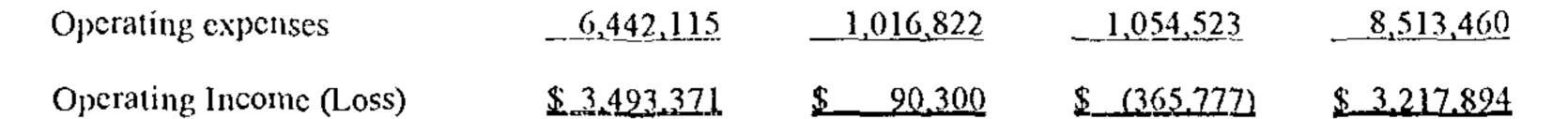
The following is a summary of minimum future rental payments on the City's leases:

Year Ending December 31,	Total
2000	\$ 11,100
2001	11,100
2002	5,425
2003	-
2004	
	<u>\$ 27,625</u>

NOTE 15 SEGMENT INFORMATION FOR THE ENTERPRISE FUND

The City of Abbeville maintains an Enterprise Fund with departments which provide electric, water and sewerage services. Segment information for the year ended December 31, 1999 is as follows:

	Electric Department	Water Department	Sewerage Department	Total Enterprise Fund
Operating revenues	\$ 9,935,486	\$ 1,107,122	\$ 688,746	\$11,731,354



Notes to Financial Statements

NOTE 16 LOUISIANA ENERGY AND POWER AUTHORITY

By referendum on October 22, 1983, the City of Abbeville elected to join the Louisiana Energy and Power Authority (LEPA), and an appointment was made by the City Council to the LEPA board of directors. LEPA, a statewide public power authority which is a political subdivision of the State of Louisiana, was created by an act of the state legislature in April of 1979 for the purpose of helping all of Louisiana's municipal electric systems to work together to provide firm, stable sources of electrical energy to their citizen/users at the lowest cost possible.

On June 28, 1985, the City entered into a power sales contract for electricity with LEPA with service commencing on March 1, 1986. The original agreement was to expire on April 30, 1996, however, on September 1, 1992, the City signed a contract extension which lengthens the original contract until December 31, 2000.

NOTE 17 RISK MANAGEMENT FUND

On December 30, 1986, the City passed a resolution allowing its workmen's compensation, business automobile and general liability insurance policies to expire and established a Risk Management Fund (an internal service fund) for the accumulation of monies and subsequent disbursement of loss claims. Therefore, the City was exposed to material judgment in favor of tort and other claimants together with legal interest thereon. The City has since reacquired business automobile, general liability and property insurance coverage with substantial deductibles. The City is also now fully insured for workmen's compensation although the City is still obligated for a small number of claims incurred during its self-insured period. The Risk Management Fund's retained carnings designated for claims amounted to \$11,297 at December 31, 1999.

NOTE 18 EMPLOYEE HEALTH INSURANCE FUND

On November 30, 1990, the City established a partially self-funded internal service fund to accumulate monics for the payment of health care claims of the City employees and their dependents. An integral part of this self-funded health insurance program is the procurement of both specific and aggregate Stop-Loss insurance. The Employee Health Insurance Fund's retained earnings designated for claims amounted to \$72,369 at December 31, 1999.

NOTE 19 POST EMPLOYMENT BENEFITS

<u>Cobra</u>

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City provides health care benefits to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured monthly for the actual month covered. This program is offered for a duration of 18 months after the termination date.

Notes to Financial Statements

NOTE 19 POST EMPLOYMENT BENEFITS (CONTINUED)

Health Insurance Benefits

Effective July 1, 1998 the City Council approved a motion to allow City employees with 25 years of service and public officials with 12 years of service to continue to receive health insurance coverage through the City's health insurance program after retirement.

Pension Benefits

The City is committed to pensions for four retired police officers or their beneficiaries who retired before the City began participating in the Municipal Police Employees' Retirement System of Louisiana. These pensions are financed out of current general fund operations. The total pension costs for the year ended December 31, 1999 is \$19,112.

NOTE 20 COMMITMENTS AND CONTINGENCIES

Litigation

There are several lawsuits presently pending against the City of Abbeville. Reserves for claims losses are established and recorded as liabilities of the Risk Management Fund when information available indicates that it is probable that an asset has been impaired or a liability has been incurred and the amount of the loss can be reasonably estimated. The City's legal counsel and elected officials are of the opinion that any unfavorable outcome in these cases would not materially affect the financial statements. Also, the City may be exposed to losses for which the amounts cannot be determined at this time.

Grant Audits

The City receives federal and state grants for specific purposes that are subject to review and audit by federal and state agencies. Such audits could result in a request for reimbursement by these agencies for expenditures disallowed under the terms and conditions of the appropriate agency. In the opinion of City management, such disallowances, if any, will not be significant to the City's financial statements.

Utility Relocation Grants

In prior years, the City utilized federal funding under Act 319 to pay its share of the cost to relocate electric, water and sewer facilities to accommodate the expansion of Highway 14. As part of the funding agreement the City is prohibited from locating additional longitudinal facilities within any right-of-way owned by the State of Louisiana until the City reimburses the Department of Transportation the full amount of costs expended on the City's behalf, which amounted to \$631,710.

SCHEDULES OF INDIVIDUAL FUNDS AND ACCOUNT GROUPS

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General Fund

The general fund is the general operating fund of the City. It is used to account for resources traditionally associated with governments which are not required to be accounted for in another fund.

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General Fund

Comparative Balance Sheet December 31, 1999 and 1998

	1999	1998
ASSETS	•	·
Cash	\$ 30,528	\$ 34,190
Interest-bearing deposits	71,091	79,896
Investments	198,500	172,500
Receivables:		
Accounts	5,091	6,689
Ad valorem taxes	45,942	63,017
Due from other funds	985	-
Due from other governmental units	16,025	39,298
Inventory	1,968	2,177
Total Assets	<u>\$ 370,130</u>	<u>\$ 397,767</u>
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts payable	\$ 74,075	\$ 72,845
Accrued salaries payable	36,383	22,258
Other accrued liabilities	26,768	23,784
Due to other funds	1,692	191,086
Due to other governmental units	6,814	<u> </u>
Total liabilities	<u>145,732</u>	316,787
Fund Balance:		
Reserved for inventory	1,968	2,177
Unreserved - undesignated	222,430	78.803
Total fund balance	224,398	80,980
Total liabilities and fund balance	<u>\$370,130</u>	<u>\$ 397,767</u>

36

General Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance Budget (GAAP Basis) and Actual For the Year Ended December 31, 1999 With Comparative Totals for the Year Ended December 31, 1998

		1999		
	Budget	Actual	Variance Favorable (Unfavorable)	1998 Actual
Revenues:			•	
Taxes	\$ 218,000	\$ 218,089	\$ 89	\$ 215,641
Licenses and permits	384,000	387,094	3,094	389,571
Intergovernmental	290,000	289,907	(93)	367,200
Charges for services	40,000	37,250	(2,750)	36,321
Fines	55,000	58,601	3,601	64,584
Other revenues	223,000	232,414	9,414	204,188
Total revenues	1,210,000	1,223,355	13,355	1,277,505
Expenditures:				
Current -				
General government Public safety -	1,294,000	1,289,046	(4,954)	1,129,787
Police	1,585,000	1,590,146	5,146	1,356,070
Fire	1,570,000	1,573,404	3,404	1,349,626
Highways and street	655,000	654,021	(979)	690,006
Culture and recreation	248,000	240,871	(7,129)	221,095
Total expenditures	5,352,000	5,347,488	(4,512)	4,746,584
Excess (deficiency) of revenues				
over expenditures	(4,142,000)	(4,124,133)	17,867	<u>(3,469,079)</u>
Other financing sources (uses):				
Operating transfers in	4,120,000	4,268,040	148,040	3,360,099
Operating transfers out	-	(489)	(489)	(150,535)
Total other financing			•	
sources (uses)	4,120,000	4,267,551	147,551	<u>3,209,564</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other				
financing uses	(22,000)	143,418	165,418	(259,515)
Fund balance, beginning	<u>80,980</u>	80,980		340,495
Fund balance, ending	<u>\$ 58.980</u>	<u>\$ 224.398</u>	<u>\$ 165,418</u>	<u>\$ 80.980</u>



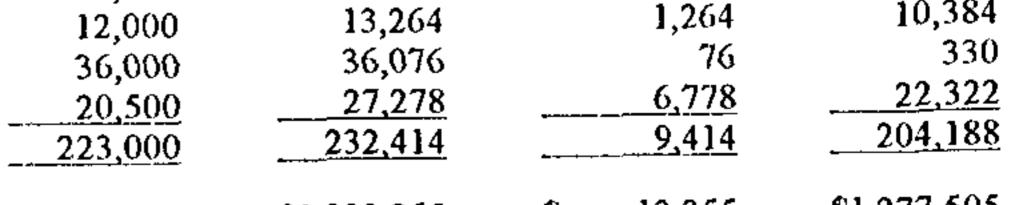
General Fund Statement of Revenues Compared to Budget (GAAP Basis) For the Year Ended December 31, 1999 With Comparative Totals for the Year Ended December 31, 1998

With Comparative		1999	- 	
	Budget	Actual	Variance Favorable (Unfavorable)	1998 Actual
Taxes: Ad valorem	\$ 196,000	\$ 196,539	\$ 539	\$ 192,991
Housing authority payment in lieu of taxes Chain store Total taxes	15,000 7,000 218,000	14,675 <u>6,875</u> <u>218,089</u>	(325) (125) 89	15,765 <u>6,885</u> <u>215,641</u>
Licenses and permits: Occupational Beer and liquor Building Other Total licenses and permits	360,000 20,000 4,000	359,892 22,178 4,614 <u>410</u> <u>387,094</u>	(108) 2,178 614 <u>410</u> 3,094	363,320 19,413 6,226 <u>612</u> 389,571

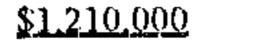
Intergovernmental:				
Federal -				00 (10
Summer food service program	25,000	24,875	(125)	28,618
Main street	-	-	-	6,362
Street sales disruption	16,000	19,612	3,612	12,919
Cops fast	-	-	-	12,824
Seatbelt/DWI/Block grants	18,000	6,319	(11,681)	6,643
Drug awareness	1,000	3,062	2,062	1,220
Statement of Louisiana -				00 (11
Revenue sharing	18,000	18,615	615	22,611
Tobacco taxes	54,000	54,534	534	54,006
Beer taxes	23,000	28,962	5,962	27,533
Video poker	84,000	83,868	(132)	143,242
Grants	19,000	18,171	(829)	21,315
Vermilion Parish Police Jury -	-			· · .
Fire insurance tax	32,000	31,889	(111)	29,907
Total intergovernmental	290,000	289,907	(93)	367,200
Charges for services:				24 221
Rentals	40,000	37,250	(2,750)	36,321
Fines:			2 (01	CA 584
City court fines	55,000	58,601	3,601	64,584
Other revenues:				3,000
Sale of property	-	-	-	•
Franchise fees - Entex	62,500	62,767	267	73,550
Franchise fees - Cable TV	15,500	15,733	233	15,221 62,388
Franchise fees - Bell South	66,500	66,604	104	16,993
Interest	10,000	10,692	692 1 264	10,993
		1 2 2 1 2 4		

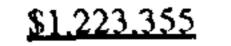
Witness fees Oil and mineral leases Other sources Total other revenues

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Total revenues









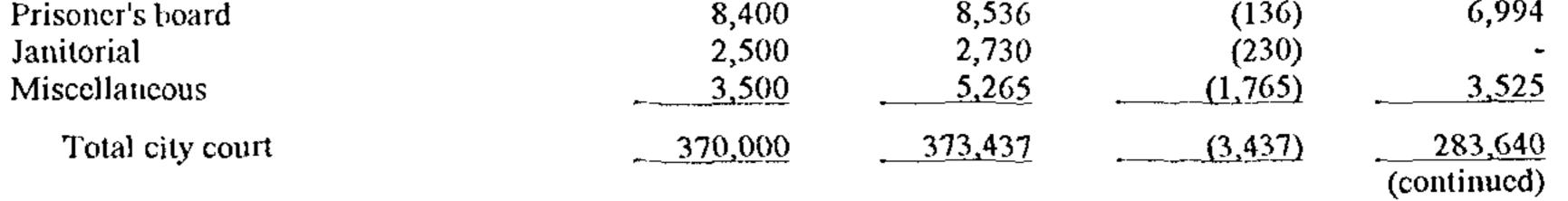




General Fund Statement of Expenditures Compared to Budget (GAAP Basis) For the Year Ended December 31, 1999 With Comparative Totals for the Year Ended December 31, 1998

1		1999		
•	·····			Var
			-	

	Budget	Actual	Variance Favorable (Unfavorable)	1998 Actual
General Government:	Duagor		<u>(ondaronation)</u>	
Administrative -				
Salaries	\$ 261,500	\$ 263,537	\$ (2,037)	\$ 217,452
Employees' insurance	70,500	72,527	(2,027)	77,298
Payroll taxes	22,500	22,409	91	20,536
Retirement	10,500	10,934	(434)	7,375
General insurance	16,500	16,373	127	13,474
Equipment operating expense	12,500	7,648	4,852	10,031
Coroner's fees	9,000	9,644	(644)	2,758
Dues and subscriptions	6,500	4,629	1,871	6,727
Janitorial	15,000	14,657	343	14,710
Legal and accounting	104,500	108,211	(3,711)	84,905
Maintenance and repairs	12,500	16,061	(3,561)	15,462
Other professional fees	14,500	16,004	(1,504)	12,561
Travel and convention expenses	5,000	3,452	1,548	8,230
Rental	7,000	6,900	100	5,744
Office supplies	18,000	22,991	(4,991)	18,390
Postage	14,500	15,105	(605)	14,908
Publications	12,000	10,559	1,441	11,716
Tax roll preparation	5,500	5,342	158	5,301
Telephone	25,500	22,026	3,474	26,923
Uniforms	8,500	4,127	4,373	11,543
Utilities	12,000	12,720	(720)	11,399
Electricity for traffic lights	7,500	8,049	(549)	7,731
Grass cutting	6,500	5,291	1,209	12,698
Employee drug testing	1,500	905	595	2,429
Summer food service program	28,000	28,111	(111)	29,720
Main street project	46,500	44,666	1,834	44,496
Miscellaneous	59,000	61,178	(2,178)	57,653
Total administrative	813,000	814,056	(1,056)	752,170
City Court/City Jail -				
Salaries	185,000	186,513	(1,513)	139,973
Employees' insurance	56,000	55,801	199	44,203
Payroll taxes	14,000	14,139	(139)	10,091
Retirement	7,500	8,122	(622)	4,962
General insurance	16,500	16,565	(65)	5,516
Repair and maintenance	13,500	12,723	777	4,198
Rental	600	600	-	4,250
Telephone	500	424	76	361
Utilities	9,000	9,374	(374)	10,035
Witness fees	10,000	8,826	1,174	7,138
Legal	43,000	43,819	(819)	42,394
Prisoner's board	8 400	8 536	(136)	6 994



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CITY OF ABBEVILLE, LOUISIANA

General Fund

Statement of Expenditures Compared to Budget (GAAP Basis) -- Continued For the Year Ended December 31, 1999 With Comparative Totals for the Year Ended December 31, 1998

	1999			
	Budget	Actual	Variance Favorable (Unfavorable)	1998 Actual
Motor Pool -				* ****
Salaries	\$ 22,000	\$ 21,640	\$ 360	\$ 20,416
Employees' insurance	3,000	2,980	20	3,278
Payroll taxes	1,700	1,645	55	1,564
Retirement	1,000	854	146	650
General insurance	6,500	6,319	181	5,516
Equipment operating expense	1,500	1,352	148	1,589
Supplies	1,800	1,227	573	1,497
Utilities	1,800	2,023	(223)	-
Telephone	1,200	852	348	1,343
Miscellaneous	500	196	304	304
Total motor pool	41,000	39,088	1,912	36,157
Civil Service -				
Salaries	23,800	24,110	(310)	20,473
Employees' insurance	3,000	2,980	20	3,091
Payroll taxes	1,500	1,583	(83)	1,417
Retirement	1,000	838	162	603
Supplies and publication	2,000	2,112	(112)	950
Medical services	14,500	10,540	3,960	8,158
Telephone	500	149	351	250
Uniforms	500	526	(26)	460
Legal fees	2,000	917	1,083	2,252
Miscellaneous	1,200	1,363	(163)	- ,
Total civil service	50,000	45,118	4,882	37,654
Airport expenses -				
Utilities	10,500	8,181	2,319	11,915
Grass cutting	2,000	2,833	(833)	4,794
Equipment operating expense	4,000	3,893	107	621
Supplies	1,500	1,506	(6)	2,406
Professional services	2,000	934	1,066	<u>430</u>
Total airport	20,000	17,347	2,653	<u>20,166</u>
Total general government	1,294,000	<u>1,289,046</u>	4,954	<u>1,129,787</u> (continued)

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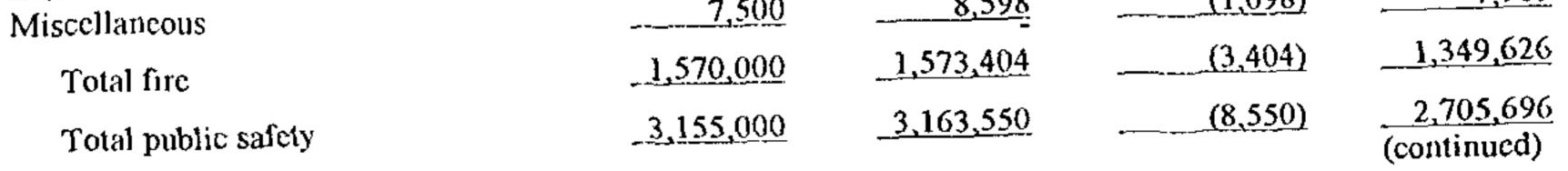
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General Fund

Statement of Expenditures Compared to Budget (GAAP Basis) - (Continued)
For the Year Ended December 31, 1999
Tor the Tear Lindea Moor Ended December 31 1998

With Comparative Totals for the Year Ended December 31, 1998

with Comparative		1999		
	_		Variance	
			Favorable	1998
	Budget	Actual	(Unfavorable)	Actual
	Dudget			
Public Safety:				
Police -		• • • • • • • • • • • • • • • • • • •	\$ (9,502)	\$ 735,440
Salaries	\$ 940,500	\$ 950,002	186	151,069
Employees' insurance	162,000	161,814	(245)	10,550
Payroll taxes	12,500	12,745	2,518	58,818
Retirement	77,000	74,482	160	195,678
General insurance	143,000	142,840		54,599
Equipment operating expense	81,000	84,627	(3,627)	16,165
Uniforms	15,000	16,876	(1,876)	23,853
Supplies	24,000	25,523	(1,523)	6,760
Janitorial	7,000	6,760	240	1,021
Prisoners' board	-	(2,161)	2,161	11,446
Utilities	11,000	10,313	687	8,616
Telephone	9,000	8,590	410	
-	2,000	1,409	591	3,526
Dog expenses Dore program	3,000	2,277	723	4,045
Dare program Schools and convention	12,000	8,551	3,449	8,163
	19,000	19,112	(112)	18,768
Police pension Legal and professional fees	11,000	14,310	(3,310)	4,014
Election fees	-	~	-	18,511
Special investigation expense	4,500	2,260	2,240	1,555
Miscellaneous	16,500	17,714	(1,214)	17,025
Capital outlay - Equipment	35,000	32,102	2,898	6,448
Capital Outlay - Equipment		-	(5,146)	1,356,070
Total police	1,585,000	<u>1,590,146</u>	(3,1407	
Fire -		1 000 014	(13,814)	824,985
Salarics	990,000	1,003,814	(841)	167,112
Employees' insurance	168,000	168,841	140	70,577
Payroll taxes	83,000	82,860	10,552	61,467
Retirement	80,000	69,448		106,918
General insurance	121,000	122,531	(1,531)	13,927
Equipment operating expense	21,500	22,483	(983)	2,989
Uniforms	14,000	12,500	1,500	15,148
Supplies	11,500	11,263	237	18,648
Utilities	20,000	21,173	(1,173)	4,557
Telephone	5,000	3,841	1,159	1,034
Maintenance and repairs	3,000	2,590	410	
Water hydrant rent	28,500	28,200	300	28,200
Rental	5,000	4,675	325	5,100
Schools and conventions	12,000	10,587	1,413	2,464
Election fees	•	-	-	18,511
Election lees	7,500	<u>8,598</u>	(1,098)	<u> </u>



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Total public safety

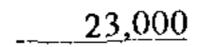
General Fund

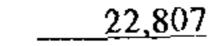
Statement of Expenditures Compared to Budget (GAAP Basis) - Continued For the Year Ended December 31, 1999

With Comparative Totals for the Year Ended December 31, 1998

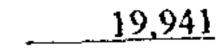
With Comparative	Totals for the Year En	1999	,	
	_		Variance Favorable	1998
	Budget	Actual	<u>(Unfavorable)</u>	Actual
Highways and Streets:			er 1,425	\$ 245,563
Salaries	\$ 261,000	\$ 259,565	\$ 1,435 (922)	64,807
Employees' insurance	62,000	62,832	(832)	18,314
Payroll taxes	20,000	23,101	(3,101)	5,837
Retirement	8,000	8,274	(274)	212,425
General insurance	133,000	131,649	1,351	,
Equipment operating expense	47,500	48,278	(778)	30,410
Utilities	4,000	3,524	476	6,155
Small tools and supplies	4,500	4,468	32	2,596
Maintenance materials	28,000	26,379	1,621	21,582
	2,000	608	1,392	3,117
Grass cutting Electricity for street lights	80,000	81,439	(1,439)	76,346
Electricity for street lights Miscellaneous	5,000	3,904	<u> </u>	2,854
Total highways and streets	655,000	654,021	<u>979</u>	690,006
Culture and Recreation:				
Parks -			0.42	62,611
Salaries	67,500	66,658	842	13,470
Employees' insurance	15,000	15,050	(50)	4,626
Payroll taxes	5,500	4,973	527	*
Retirement	2,500	1,876	624	1,415
General insurance	15,500	15,605	(105)	12,568
Equipment operating expenses	17,000	14,668	2,332	18,324
. . -	16,000	16,303	(303)	12,491
Supplies	15,300	16,868	(1,568)	9,770
Repairs and maintenance	31,200	30,953	247	33,486
Utility and telephone	36,500	32,278	4,222	26,706
Security and janitorial Miscellaneous	3,000	2,832	168	5,687
Total parks	225,000	218,064	6,936	201,154
Tourist Information Center -				11 705
Salarics	12,500	12,459	41	11,725
Employee insurance	3,000	2,854	146	3,186
	1,000	948	52	890
Payroll taxes	500	473	27	345
Retirement	500	-	500	461
Uniforms	500	554	(54)	306
Telephone	1,200	1,141	59	1,273
Utilities	2,500	2,730	(230)	-
Janitorial	1,300	1,648	(348)	1,755
Miscellancous				

Total tourist information



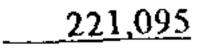




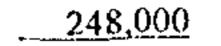


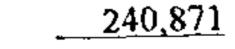
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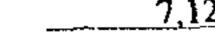
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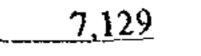


Total culture and recreation







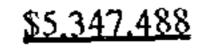


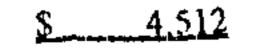


Total expenditures

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Special Revenue Funds

SALES TAX FUND – To account for the receipt and disbursement of proceeds of the City's sales and use taxes. These taxes are dedicated as described in the Notes to the Financial Statements.

PUBLIC IMPROVEMENT (SEWER FUND) -- To account for the receipt and disposition of ad valorem taxes dedicated to public improvement of sewer facilities.

MAINTENANCE AND OPERATION – FIRE DEPARTMENT FUND – To account for the receipt and disbursement of proceeds from the Vermilion Parish Police Jury to be used for the purpose of construction, acquiring, improving and/or maintaining fire department facilities and equipment.



Special Revenue Funds

Combining Balance Sheet December 31, 1999 With Comparative Totals for December 31, 1998

		Sales	Ող	Public provement		itenanœ and peration -				
		Tax		Sewer Fire Department		Department	Totals			
	<u> </u>	Fund	•	Fund	Fund			1999	. 1998	
ASSETS										
Interest-bearing deposits Investments Receivables:		384,622 625,000	\$	58,732 200,000	\$	29,388 145,000	\$	472,742 970,000	\$ 398,97 740,00	
Ad valorem taxes		-		12,378		-		12,378	15,87	2
Sales tax		159,765		-		-		159,765	154,65	2
Other		6,252		690		633		7,575	6,29	4
Due from other funds		1,692		-		-		1,692		-
Due from other governments	-	31 ,730	•			-	.	31,730	40,00	0
Total assets	<u>\$1</u>	209.061	<u>\$</u>	<u>271.800</u>	<u>\$</u>	175.021	<u>\$</u>]	655.882	<u>\$1.355.79</u>	0
LIABILITIES AND FUND BALA	ANC	ES								
Liabilities:										
Accounts payable	\$	34,375	\$	-	\$	-	\$	34,375	\$ 41,16	3
Retainages payable		-		-		-		-	2,99	5
Accrued salaries payable		374		-		-		374	30	2
Other accrued liabilities		64		-		-		64	11	3
Due to other funds		13,612	_	B-	_		<u></u>	<u>13,612</u>		_
Total liabilities	<u></u>	48,425						48,425	44,57	3
Fund balances: Unreserved -										
Undesignated	1	160,636	-	271,800		175,021]	1,607,457	1,311,21	7
Total fund balances	-	160,636		271,800		175,021		,607,457	1,311,21	-
Total liabilities and fund balan ∞	<u>\$1</u>	209.061	<u>\$</u>	<u>271.800</u>	<u>\$</u>	175,021	<u>\$</u>]	655,882	<u>\$1.355.79</u>	<u>0</u>



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Special Revenue Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance For the Year Ended December 31, 1999 With Comparative Totals for the Year Ended December 31, 1998

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	Sales	Public Improvement	Maintenance and Operation -		
	Tax	Sewer	Fire Department		tals
	Fund	Fund	Fund		1998
Revenues:					
Taxes	\$1,972,899	\$ 48,956	\$-	\$2,021,855	\$1,768,728
Intergovernmental	79,019	-	69,636	148,655	235,636
Other revenues	52,640	<u>11,122</u>	5,922	69,684	62,855
Total revenues	2,104,558	60,078	75,558	2,240,194	2,067,219

Expenditures:

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Current -

Current -					
General government	85,355	70	-	85,425	86,319
Public safety -					
Police	77,240	-	-	77,240	151,851
Fire	24,283	-	17,657	41,940	132,800
Highways and streets	246,217	-	-	246,217	421,250
Culture and recreation	168,545			168,545	82,562
Total expenditures	601,640	<u>70</u>	17,657	619,367	874,782
Excess of revenues					
over expenditures	1,502,918	60,008	57,901	1,620,827	1,192,437
Other financing sources (uses):					
Operating transfers in	-	-	-	-	150,535
Operating transfers out	(1,048,371)	-	_	(1,048,371)	(1,032,499)
Total other financing sources	** <u>-</u> *	<u> </u>		▖ ▃▙▖▝▃▋▄▖▖▖ ▖▖▖▖▖▖▖▖	
(uses)	(1,048,371)			(1,048,371)	(881,964)
Excess of revenues and other financing sources over expenditures and other					
financing uses	454,547	60,008	57,901	572,456	310,473
Fund balances, beginning	861,637	332,460	117,120	1,311,217	1,180,442
Residual equity transfers to	(155 549)	(100 ((0)		(07(01()	(170 (00)
Utility System Fund	(155,548)	(120,668)	• • • • • • • • • • • • • • • • •	_(276,216)	<u>(179,698)</u>
Fund balances, ending	<u>\$1.160.636</u>	<u>\$ 271.800</u>	<u>\$ 175.021</u>	<u>\$1.607.457</u>	<u>\$1.311.217</u>



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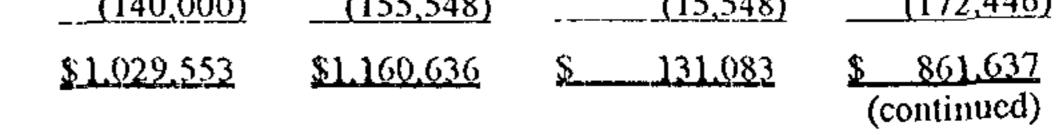
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Special Revenue Funds Sales Tax Fund

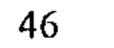
Statement of Revenues, Expenditures, and Changes in Fund Balance Budget (GAAP Basis) and Actual For the Year Ended December 31, 1999 With Comparative Totals for the Year Ended December 31, 1998

	1999			
	Budget	Actual	Variance Favorable (Unfavorable)	1998 Actual
Revenue:				
Sales taxes -				
One cent sales tax	\$1,570,000	\$1,579,109	\$ 9,109	\$ 1,564,995
Quarter cent sales tax	390,000	393,790	3,790	155,684
Intergovernmental -				
Federal Grant -				
Recreational Trail	19,000	19,289	289	-
State Grant -				
Rural development	47,000	51,730	4,730	40,000
Façade	8,000	8,000	-	8,000
Vermilion Parish Police Jury	-	-	-	118,000
Other revenues -				
Interest on investments	28,500	37,037	8,537	30,793
Other sources	14,500	<u> </u>	1,103	16,476
Total revenues	2,077,000	2,104,558	27,558	1,933,948
Expenditures:				
Current -				
General government	86,000	85,355	645	86,319
Public safety -	-	·		
Police	80,000	77,240	2,760	151,851
Fire	22,000	24,283	(2,283)	131,204
Highways and streets	260,000	246,217	13,783	421,250
Culture and recreation	200,000	168,545	31,455	82,562
Total expenditures	648,000	601,640	46,360	873,186
Evenes of revealed over				
Excess of revenues over expenditures	1,429,000	1,502,918	73,918	1,060,762
•	1, 127,000	1,002,710	,	.,,
Other financing uses:				150 525
Operating transfers in	-	-	-	150,535
Operating transfers out	<u>(1,121,084)</u>	<u>(1,048,371)</u>	72,713	<u>(1,032,499)</u>
Total other financing sources (uses)	(1,121,084)	<u>(1,048,371)</u>	72,713	<u>(881,964)</u>
Excess of revenues over				
expenditures and other	207.016	454 547	146 621	170 708
financing uses	307,916	454,547	146,631	178,798
Fund balance, beginning	861,637	861,637	-	855,285
Residual equity transfers				
to utility system fund	(140,000)	(155,548)	(15,548)	(172,446)



to utility system fund

Fund balance, ending



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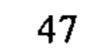
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Special Revenue Funds Sales Tax Fund

Statement of Expenditures Compared to Budget (GAAP Basis) – Continued For the Year Ended December 31, 1999 With Comparative Totals for the Year Ended December 31, 1998

	1999			
	Budget	Actual	Variance Favorable (Unfavorable)	1998 Actual
General Government:				
Administrative -				
Salaries	\$ 5,000	\$ 5,681	\$ (681)	\$ 13,728
Employee's insurance	3,000	2,854	146	2,944
Payroll taxes	500	413	87	1,052
Retirement	500	221	279	423
General insurance	6,000	6,319	(319)	5,516
Postage and printing	-	· -	- -	1,567
Professional services	12,000	12,000	-	13,719
Repairs and maintenance	2,000	659	1,341	4,929
Capital outlay -	,			,
Equipment	41,000	43,608	(2,608)	25,926
Total administrative	70,000	71,755	(1,755)	69,804
City Court/City Jail -				
Capital outlay -				
Equipment	6,000	4,768	1,232	8,515
Total city court	6,000	4,768	1,232	8,515
Airport -				
Capital outlay -				
Improvements	2,000	832	1,168	-
Total airport	2,000	832	1,168	
Façade Project -				
Expenditures	8,000	8,000	-	8,000
Total facade project				<u> </u>
Total general government	86,000	85,355	<u>645</u>	<u>86,319</u> (continucd)



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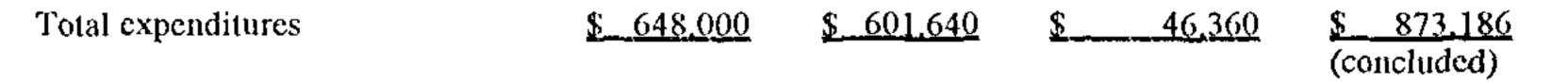
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Special Revenue Funds Sales Tax Fund

Statement of Expenditures Compared to Budget (GAAP Basis) - Continued For the Year Ended December 31, 1999 With Comparative Totals for the Year Ended December 31, 1998

		1999		
	Budget	Actual	Variance Favorable (Unfavorable)	1998 Actual
Public Safety:				
Police -	\$ -	\$ -	\$-	\$ 35,334
Computer services Repairs and maintenance Capital outlay -	ء - 5,000	\$ - 4,410	\$ 590	¢ 35,334 26,362
Equipment Total police	<u>75,000</u> 80,000	<u>72,830</u> 77,240	<u>2,170</u> 2,760	<u>90,155</u> <u>151,851</u>

Fire -				
Repairs and maintenance	2,000	500	1,500	7,009
Small tools and equipment	5,000	5,068	(68)	4,055
Capital outlay -		·		
Equipment	15,000	18,715	(3,715)	120,140
Total fire	22,000	24,283	(2,283)	131,204
Total public safety	102,000	101,523	477	283,055
Highways and Streets:				
Street department -				
Repairs and maintenance	47,500	43,624	3,876	52,806
Street and drainage	•		-	
improvements	199,500	186,117	13,383	183,474
Street signs	4,000	8,950	(4,950)	4,359
Small tools and equipment	4,000	3,250	750	5,041
Capital outlay -		-		
Equipment	5,000	4,276	724	175,570
Total highway and streets	260,000	246,217	13,783	421,250
Culture and Recreation:				
Parks -				
Tourist Center improvements	1,000	895	105	760
Repairs and maintenance	3,000	2,365	635	9,878
Capital outlay -	,	,		
Equipment	9,000	9,170	(170)	15,571
Improvements other than	, ,	-		_
buildings	187,000	156,115	30,885	56,353
Total culture and recreation	200,000	168,545	31,455	82,562

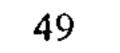


Special Revenue Funds Public Improvement (Sewer) Fund

Statement of Revenues, Expenditures and Changes in Fund Balance Budget (GAAP Basis) and Actual For the Year Ended December 31, 1999 With Comparative Totals for the Year Ended December 31, 1998

	1999			
	Budget	Actual	Variance Favorable (Unfavorable)	1998 Actual
Revenues:				
Taxes -				
Ad valaorem taxes	\$ 48,000	\$ 48,956	\$ 956	\$ 48,049
Other revenues -		-		-
Interest on investments Total revenues	<u> </u>	<u>11,122</u> 60,078	<u> </u>	<u> </u>

Expenditures: Current -				
General Government - Miscellaneous Total expenditures		<u> </u>	<u>(70)</u> (70)	••••••••••••••••••••••••••••••••••••••
Excess of revenues over expenditures	58,000	60,008	2,008	60,382
Fund balance, beginning	332,460	332,460	-	279,330
Residual equity transfers to Utility System Fund	<u>(130,000)</u>	<u>(120,668)</u>	<u> </u>	(7,252)
Fund balance, ending	<u>\$260.460</u>	<u>\$271.800</u>	<u>\$ 11.340</u>	<u>\$ 332,460</u>



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Special Revenue Funds Maintenance and Operation – Fire Department Fund

Statement of Revenues, Expenditures and Changes in Fund Balance Budget (GAAP Basis) and Actual For the Year Ended December 31, 1999 With Comparative Totals for the Year Ended December 31, 1998

		1999		
	Budget	Actual	Variance Favorable (Unfavorable)	1998 Actual
Revenues:				
Intergovernmental -				
Vermilion Parish Police Jury				
fire protection	\$ 70,000	\$ 69,636	\$ (364)	\$ 69,636
Other revenues -				
Interest on investments	6,000	5,922	<u>(78)</u>	3,253
Total revenues	76,000	75,558	(442)	
Expenditures:				
Current -				
Public Safety - Fire -				
Professional services	-	248	(248)	-
Repairs and maintenance	12,000	10,026	1,974	1,596
Capital outlay - equipment	13,000	7,383	5,617	<u> </u>
Total expenditures	25,000	17,657	7,343	1,596
Excess of revenues				
over expenditures	51,000	57,901	6,901	71,293
Fund balance, beginning	117,120	117,120		45,827
Fund balance, ending	<u>\$ 168,120</u>	<u>\$ 175.021</u>	<u>\$ 6.901</u>	<u>\$ 117.120</u>

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Debt Service Fund

1997 CERTIFICATES OF INDEBTEDNESS – To accumulate funds for payment of the principal and interest on the \$1,730,000 1997 Certificates of Indebtedness.

Debt Service Fund 1997 Certificates of Indebtedness Debt Service Fund

> Comparative Balance Sheet December 31, 1999 and 1998

	1999	1998
ASSETS		
Interest bearing deposits	<u>\$117,609</u>	<u>\$110,472</u>
Total assets	<u>\$117,609</u>	<u>\$110,472</u>
FUND BALANCES		

Fund balances Reserved for debt service

<u>\$117,609</u> <u>\$110,472</u>

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Debt Service Fund 1997 Certificates of Indebtedness Debt Service Fund

Statement of Revenues, Expenditures and Changes in Fund Balance Budget (GAAP Basis) and Actual For the Year Ended December 31, 1999 With Comparative Totals for the Year Ended December 31, 1998

	1999			
	Budget	Actual	Variance Favorable (Unfavorable)	1998 Actual
Revenues: Other revenues -				
Interest on investments Total revenues	<u>\$ 2,000</u> 2,000	<u>\$ 2,239</u> 2,239	<u>\$ 239</u> 239	<u>\$ 2,427</u> <u>2,427</u>

Ennord diamon

Expenditures:				
Debt principal	145,000	145,000	-	135,000
Interest	78,000	77,343	657	84,455
Paying agent fees	~	100	(100)	100
Total expenditures	223,000	222,443	557	219,555
Excess (deficiency) of revenues				
over expenditures	(221,000)	(220,204)	7 96	(217,128)
Other financing sources:				
Operating transfer in	227,000	227,341	341	219,936
Excess (deficiency) of revenues and				
other financing sources over expenditures	6,000	7,137	1,137	2,808
expenditures	0,000	7,157	1,157	2,000
Fund balance, beginning	110,472	110,472	++	107,664
Fund balance, ending	<u>\$116.472</u>	<u>\$117.609</u>	<u>\$ 1.137</u>	<u>\$110.472</u>

Capital Projects Funds

1998 LCDBG SEWER SYSTEM EXTENSION FUND – To account for the construction of Sewer System Extensions to the George Faulk Subdivision and along the Old Erath Highway. This project is primarily funded by 1998 Louisiana Community Development Block Grant Funds.

1997 LCDBG STREET IMPROVEMENT FUND -- To account for the costs of resurfacing approximately 48 streets in qualifying minority and low-income areas of the City. This project was primarily funded by federal funds.

1997 CERTIFICATE/CONSTRUCTION FUND - To account for the cost of resurfacing and improving public streets throughout the City. Net proceeds of \$1,330,000 from the issuance of Certificates of Indebtedness provides the funding for this capital project.

AIRPORT IMPROVEMENT PROGRAM – To account for the costs of improvements to the Chris Crusta Memorial Airport. This project consists of a base project plus three distinct additional construction proposals. Costs of the base proposal and an additional proposal were shared by federal and state funds in the ratio of 90% to 10%. Another proposal was shared in the ratio of 90% state funds to 10% City funds, and the final proposal was entirely funded by the City.



Capital Projects Fund

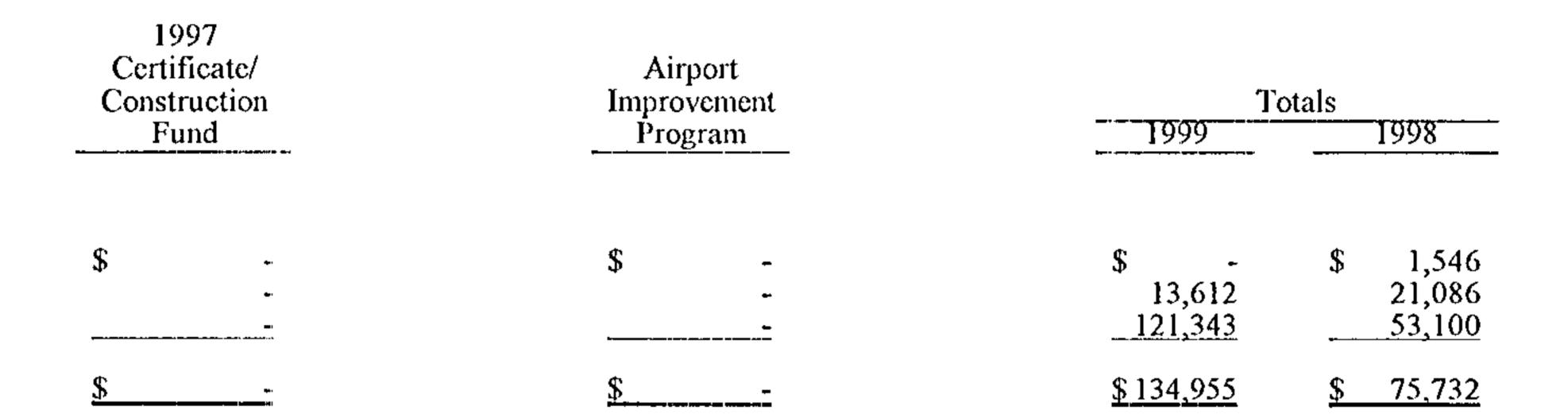
Combining Balance Sheet December 31, 1999 With Comparative Totals for December 31, 1998

	1998 LCDBG Sewer Extension Fund	1997 LCDBG Street Improvement Fund	
ASSETS			
Interest - bearing deposits Due from other funds Due from other governments	\$	\$	
Total assets	<u>\$ 134,955</u>	<u>\$</u> -	

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\$ 	=- 	\$ - 	\$107,759 <u>27,196</u> 134,955	\$ 51,735 <u>32,081</u> 83,816
				(8,084)
<u>\$</u>	+- 	<u>-</u>	<u>\$134,955</u>	<u>\$ 75,732</u>



CITY OF ABBEVILLE

Capital Projects Fund

Combining Statement of Revenues, Expenditures and Changes in Fund Balance For the Year Ended December 31, 1999 With Comparative Totals for the Year Ended December 31, 1998

	1998 LCDBG Sewer Extension Fund	1997 LCDBG Street Improvement Fund	
Revenues: Intergovernmental - Federal grant State grant Other revenues - Interest on investments Total revenues	\$ 286,159 - - - - - - - - - - - - - - - - - - -	\$	
Expenditures: Administration Capital outlay	16,800 <u>291,371</u> <u>308,171</u>	۲۰ ۲۰ ۲۰ ۲۰ ۲۰ ۲۰	
Excess (deficiency) of revenues over expenditures	(22,012)	-	
Other financing sources (uses): Operating transfer in Operating transfer out Total financing sources (uses)	22,012 	= 	
Excess (deficiency) of revenues and other financing sources over expenditures	-	_	
Fund balance (deficit), beginning	₽4 •••••••		
Fund balance (deficit), ending	<u>\$</u>	<u>\$</u>	

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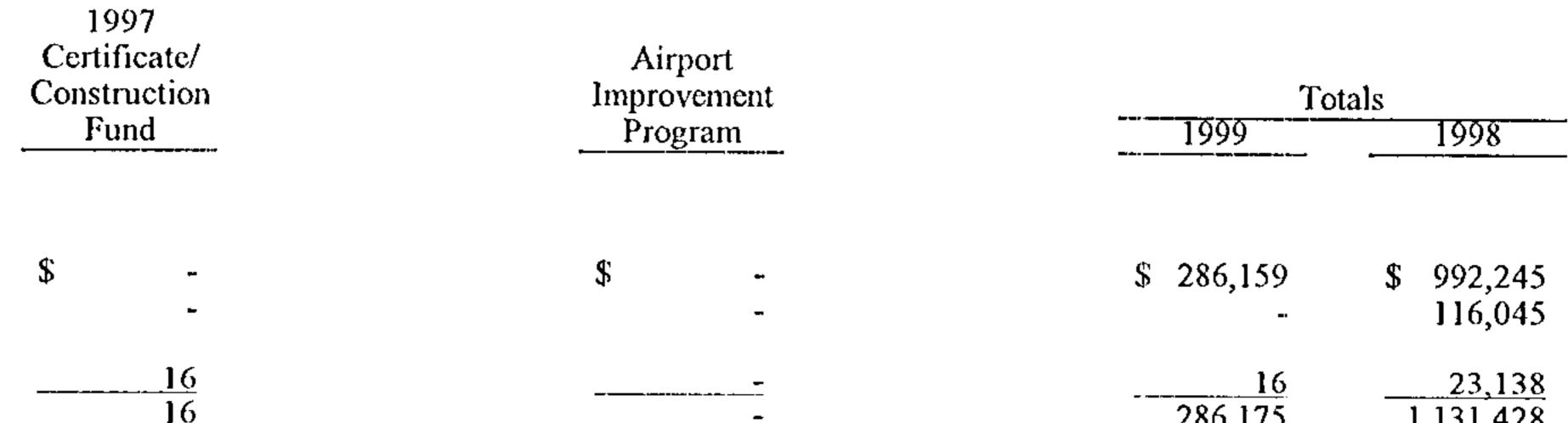
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10		286,175	1,131,428
= 		16,800 <u>291,371</u> 308,171	2,608,268 2,608,268
16	_	(21,996)	(1,476,840)
8,068 		30,080 30,080	167,020 <u>(5,669)</u> 161,351
8,084 <u>(8,084)</u>	یم مع الع	8,084 <u>(8,084</u>)	(1,315,489) <u>1,307,405</u>
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ (8.084)</u>

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CITY OF ABBEVILLE, LOUISIANA

Capital Projects Fund 1998 LCDBG Sewer Extension Fund

Statement of Revenues, Expenditures and Changes in Fund Balance Budget (GAAP Basis) and Actual For the Year Ended December 31, 1999 With Comparative Totals for the Year Ended December 31, 1998

	Budget	Van Fav Budget Actual (Unfa		98 tual
Revenues: Intergovernmental -				
Federal grant	\$286,000	\$286,159	\$ 159	\$ •

Expenditures:				
Capital outlay	342,000	308,171	<u>33,829</u>	<u> </u>
Excess (deficiency) of revenues over expenditures	(56,000)	(22,012)	33,988	-
Other financing sources (uses): Operating transfer in	<u>56,000</u>	22,012	<u>(33,988)</u>	
Excess (deficiency) of revenues and other financing sources over expenditures	_	-	_	-
Fund balance, beginning		بر مر مر		<u>. </u>
Fund balance, ending	<u>\$</u>	<u>\$</u> -	<u>\$</u>	<u>\$</u>

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Capital Projects Fund 1997 LCDBG Street Improvement Fund

Statement of Revenues, Expenditures and Changes in Fund Balance Budget (GAAP Basis) and Actual For the Year Ended December 31, 1999 With Comparative Totals for the Year Ended December 31, 1998

	1999							
	Budget A		Act	Actual		ance rable orable)	1998 Actual	
Revenues:								
Intergovernmental - Federal grant	\$	-	\$	-	\$	•	\$ 500,000	

Expenditures: Capital outlay			-	529,054
Excess (deficiency) of revenues over expenditures	_	-	-	(29,054)
Other financing sources (uses): Operating transfer in	-			29,054
Excess (deficiency) of revenues and other financing sources over expenditures	_	_	-	_
Fund balance, beginning	—		_	
Fund balance, ending	<u>\$</u>	<u>\$</u>	<u>s: -</u>	<u>\$</u>



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CITY OF ABBEVILLE, LOUISIANA

Capital Projects Fund 1997 Certificate/Construction Fund

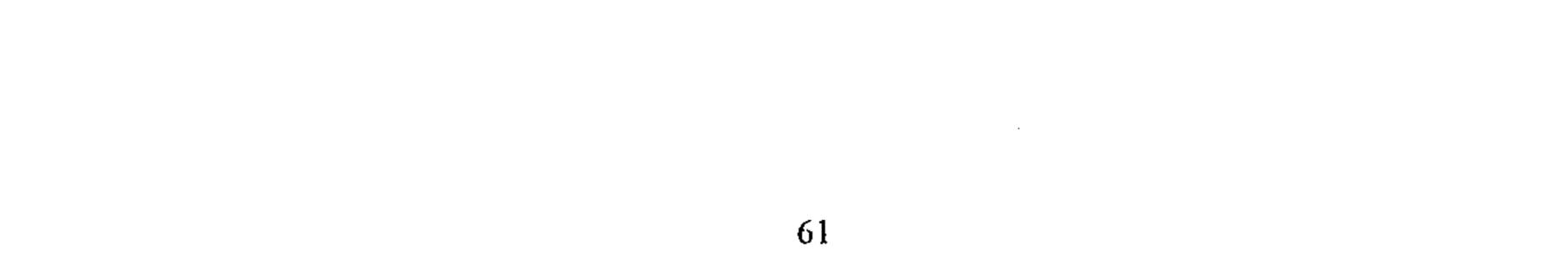
Statement of Revenues, Expenditures and Changes in Fund Balance Budget (GAAP Basis) and Actual For the Year Ended December 31, 1999 With Comparative Totals for the Year Ended December 31, 1998

	1999							
	Buc	lget	A	ctual	Favo	iance orable vorable)	<u> </u>	1998 Actual
Revenues:								
Other revenues - Interest on investments	. \$	-	\$	16	\$	16	\$	23,138

Expenditures:

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Capital outlay	=		• • • • • • • • • • • • • •	1,452,143
Excess (deficiency) of revenues over expenditures	►	<u> </u>	<u> 16</u>	<u>(1,429,005)</u>
Other financing sources (uses): Operating transfer in Operating transfer out	8,084 <u>8,084</u>	8,068 	(16) 	115,301
Excess (deficiency) of revenues and other financing sources other expenditures	8,084	8,084	-	(1,313,704)
Fund balance, beginning	(8,084)	(8,084)		1,305,620
Fund balance (deficit), ending	<u>s </u>	<u>s -</u>	<u>\$</u>	<u>\$ (8.084)</u>



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Capital Projects Funds

Airport Improvement Program Statement of Revenues, Expenditures and Changes in Fund Balance Budget (GAAP Basis) and Actual For the Year Ended December 31, 1999 With Comparative Totals for the Year Ended December 31, 1998

			-	999									
	Buc	Fave		Favorabl		<u> </u>		Variance Favorable Actual (Unfavorable)		Favor		orable	1998 Actual
Revenues:													
Intergovernmental -													
Federal grant	\$		\$	-	\$	-	\$ 492,245						
State grant	-					-	<u>_116,045</u>						
Total revenues		-		-		-	608,290						
Expenditures:													
Capital outlay	-						627,071						
Excess (deficiency) of revenues													
over expenditures		-		-		-	(18,781)						
Other financing sources (uses):													
Operating transfer in		-		-		•	22,665						
Operating transfer out			•		·	-	(5,669)						
Total financing sources (uses)					·	<u> </u>	16,996						
Excess (deficiency) of revenues													
and other financing sources													
over expenditures and other							(1.705)						
financing uses		-		-		-	(1,785)						
Fund balance, beginning	<u></u>				•	_	1,785						
Fund balance, ending	<u>\$</u>	 	\$		<u>\$</u>		<u>\$</u>						

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Enterprise Fund

UTILITY SYSTEM FUND – To account for the provisions of electric, water and sewerage services to the residents of the City. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt service, and billing and collection.



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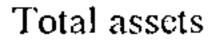
CITY OF ABBEVILLE, LOUISIANA

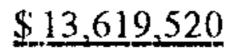
Enterprise Fund Utility System Fund

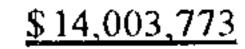
Comparative Balance Sheet December 31, 1999 and 1998

ASSETS	1999	1998
Current assets:		
Cash	\$ 26,531	\$ 22,579
Interest-bearing deposits	503,811	538,904
Investment	15,000	-
Accounts receivable -		
Customers' utility	1,261,852	1,377,949
Other	2,803	37,259
Inventory	<u>188,825</u>	<u> </u>
Total current assets	<u>1,998,822</u>	2,167,821

Restricted assets: Refunding bonds sinking fund - Interest-bearing deposits Refunding bonds capital additions and	64,235	61,254
contingencies fund - Investment	250,000	250,000
Customers' deposits - Investment	410,000	415,000
Total restricted assets	724,235	726,254
Property, plant and equipment: Property, plant and equipment at cost, net of accumulated depreciation		
(1999 - \$16,248,181, 1998 - \$15,581,763) Total property, plant and equipment	<u>10,896,463</u> 10,896,463	<u>11,109,698</u> <u>11,109,698</u>







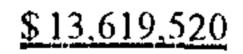
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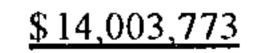
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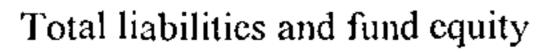
	1999	1998
LIABILITIES AND FUND EQUITY		
Liabilities:		
Current Liabilities (payable from current assets)		
Accounts payable	\$ 427,991	\$ 426,657
State sales tax payable	16,697	18,288
Accrued salaries payable	26,461	19,778
Other accrued liabilities	7,855	5,668
Due to other funds	_	73,000
Capital lease payable	7,957	,
Total current liabilities		<u>.</u>
(payable from current assets)	486,961	543,391
Current Liabilities (payable from restricted assets) -		
Refunding bonds payable, net of unamortized		
loss on early retirement 1999 - \$37,814		
1998 - \$37,814	552,186	522,186
Accrued interest payable	9,767	11,634
Customers' deposits	406,866	412,526
Total current liabilities		
(payable from restricted assets)	968,819	946,346
Long-term liabilities:		
Refunding bonds payable, net of unamortized		
loss on early retirement 1999 - \$148,104,		
1998 - \$185,918	1,931,896	2,484,082
Capital lease payable	27,118	
Total long-term liabilities	1,959,014	2,484,082
Total liabilities	3,414,794	3,973,819
Fund equity:		
Contributed capital -		
Municipality	5,564,438	5,297,169
Federal grants	4,521,505	4,354,143
State grants and donations	16,520	2,537
Retained earnings -		·
Unreserved	102,263	376,105
Total fund equity	10,204,726	10,029,954

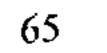




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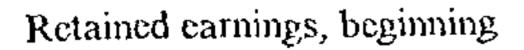
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Enterprise Fund Utility Fund

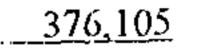
Comparative Statement of Revenues, Expenses and Changes in Retained Earnings For the Years Ended December 31, 1999 and 1998

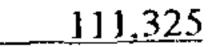
	1999	1998
Operating revenues:		
Charges for services -	ድ 0 7 50 201	\$10,324,642
Electric sales and related charges	\$ 9,758,391 1,087,388	725,404
Water sales	676,469	686,039
Sewer services	209,106	179,089
Other revenues	11,731,354	11,915,174
Total operating revenues		
Operating expenses:	6 024 006	5,511,974
Electric power purchased	5,234,006	815,434
Electric department expenses	701,677	702,733
Water department expenses	750,902	584,526
Sewer department expenses	562,621	411,348
General and administrative expenses	449,622	799,034
Depreciation expense	<u>814,632</u> 8 5 1 3 460	8,825,049
Total operating expenses	8,513,460	0,025,045
Operating income	3,217,894	3,090,125
Nonoperating revenues (expenses):	51 A 1 7	77 477
Interest income	51,217	77,433
Interest expense	(175,547)	(301,931)
Paying agents fees	(1,001)	(715)
Amortization of bond issuance cost	(0.000)	(10,042)
Loss on disposal or equipment	(8,289)	(235,255)
Total nonoperating revenues (expenses)	(133,620)	(235,235)
Income before operating transfers	3,084,274	2,854,870
Operating transfers in (out):		
Operating transfers in	624,370	791,518
Operating transfers out	(4,101,460)	<u>(3,500,405)</u>
Total operating transfers in (out)	(3,477,090)	(2,708,887)
Net income (loss)	(392,816)	145,983
111 Description of fried access acquired by		
Add: Depreciation on fixed assets acquired by		
capital grants externally restricted for		
capital acquisitions and construction	118,974	118,797
that reduces contributed capital		6 <i>4 4 8</i> 0 0
Increase (decrease) in retained earnings	(273,842)	264,780

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Retained earnings, ending

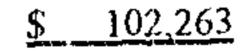


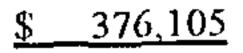


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CITY OF ABBEVILLE, LOUISIANA

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Enterprise Fund Utility Fund

Comparative Statement of Cash Flows For the Years Ended December 31, 1999 and 1998

	1999	1998
Cash flows from operating activities: Operating income	\$3,217,894	<u>\$3,090,125</u>
Adjustments to reconcile operating income		
to net cash provided by operating activities -		
Depreciation	814,632	799,034
Changes in current assets and liabilities: (Increase) decrease in accounts receivable	116.007	(100.905)
(Increase) decrease in other receivables	116,097 34,456	(109,895)
(Increase) decrease in due from other funds	54,400	(28,843) 280,000
(Increase) decrease in inventory	2,305	2,338
(Increase) decrease in prepaid insurance		4,310
Increase (decrease) in accounts payable	1,334	(49,261)
Increase (decrease) in state sales tax payable	(1,591)	1,551
Increase (decrease) in accrued salaries payable	6,683	5,911
Increase (decrease) in other accrued liabilities	2,187	(8,653)
Increase (decrease) in due to other funds	<u>(73,000)</u>	(207,000)
Total adjustments	903,103	<u>689,492</u>
Net cash provided by operating activities	4,120,997	3,779,617
Cash flows from noncapital financing activities:		
Operating transfers in from other funds	624,370	791,518
Operating transfers out to other funds	(4,101,460)	(3,500,405)
Net cash (used) by noncapital financing		
activities	(3,477,090)	(2,708,887)
Cash flows from capital and related financing activities:		
Acquisition of plant and equipment	(574,611)	(201,256)
Principal paid on revenue bond maturities	(560,000)	(1,305,000)
Interest paid on revenue bonds	(139,600)	(347,943)
Increase (decrease) in customer meter deposits	(5,660)	10,698
Capital contributed from municipality and		,
other government entities	567,588	179,558
Paying agents' fees	(1,001)	(715)
Net cash (used) by capital and related		
financing activities	(713,284)	(1,664,658)



Enterprise Fund Utility Fund

Comparative Statement of Cash Flows – Continued For the Years Ended December 31, 1999 and 1998

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	1999	1998
Cash flows from investing activities: Redemption (purchase) of investments Interest on interest-bearing deposits and investments	\$ (10,000) <u>51,217</u>	\$ 808,000 <u>77,433</u>
Net cash provided by investing activities	<u>41,217</u>	885,433
Net increase (decrease) in cash and cash equivalents	(28,160)	291,505

Cash and cash equivalents, beginning	622,737	331,232
Cash and cash equivalents, ending	<u>\$ 594,577</u>	<u>\$ 622,737</u>
Reconciliation of cash and cash equivalents per statement of cash flows to the balance sheet:		
Cash and cash equivalents, beginning: Cash - unrestricted Interest-bearing deposits - unrestricted Cash - restricted Interest-bearing deposits - unrestricted	\$ 22,579 538,904 	\$ 46,618 172,144 360 <u>112,110</u>
Total cash and cash equivalents	<u>\$ 622,737</u>	<u>\$ 331,232</u>
Cash and cash equivalents, ending: Cash - unrestricted Interest-bearing deposits - unrestricted Cash - restricted Interest-bearing deposits - restricted	\$ 26,531 503,811 <u>64,235</u>	\$ 22,579 538,904 61,254
Total cash and cash equivalents	<u>\$ 594,577</u>	<u>\$ 622,737</u> (concluded)

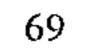


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Enterprise Fund Utility Fund

Comparative Statement of Miscellaneous Revenues For the Years Ended December 31, 1999 and 1998

	1999	1998
Other revenues:		
Penalties	\$ 140,990	\$137,465
Reconnection fees	39,680	16,352
Electric permits	2,850	3,465
Water and sewerage permits	9,805	6,469
Other sources	<u> 15,781</u>	15,338
Total other revenues	<u>\$209,106</u>	<u>\$179,089</u>



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Enterprise Fund Utility Fund

Comparative Statement of Operating Expenses For the Years Ended December 31, 1999 and 1998

	1999	1998
Electric department (excluding electric power purchased): Salaries Employees' insurance Payroll taxes Retirement General insurance Equipment operating expense Maintenance and repairs - system Materials and supplies	\$ 260,213 35,095 19,688 7,217 54,868 56,805 178,137 68,663 14,744	\$ 284,562 40,738 21,528 5,592 131,407 54,735 197,085 68,620 5,543
Small tools and supplies Miscellancous Depreciation Total electric department	6,247 <u>301,015</u> \$1,002,692	5,624 <u>304,440</u> \$1,119,874

Total clocking department

Water department:	A AAA A AA	e 040 (71
Salaries	\$ 299,732	\$ 242,671
Employees' insurance	42,185	36,533
Payroll taxes	22,803	17,997
Retirement	8,435	5,321
General insurance	60,914	65,438
Equipment operating expense	19,778	22,535
Maintenance and repairs - system	93,621	100,068
Electricity for pumps	34,731	39,029
Utilitics	72,745	70,579
Telephone	4,801	4,492
Materials and supplies	76,240	87,946 737
School and conventions	1,767	
Miscellaneous	13,150	9,387
Depreciation	111.857	111,758
Total water department	<u>\$ 862,759</u>	<u>\$ 814,491</u>
Sewerage department:	e 192 0 (0	\$ 166,298
Salaries	\$ 173,960	\$ 166,298 37,288
Employee's insurance	37,131	12,382
Payroll taxes	14,295	4,064
Retirement	5,703	
General insurance	45,142	35,186 23,646
Equipment operating expense	16,586	128,382
Maintenance and repairs - system	94,173	53,983
Electricity for pumps	47,432	86,486
Utilities	83,948	1,061
Telephone	1,361	32,948
Motoriale and cumplies	37,825	52,940

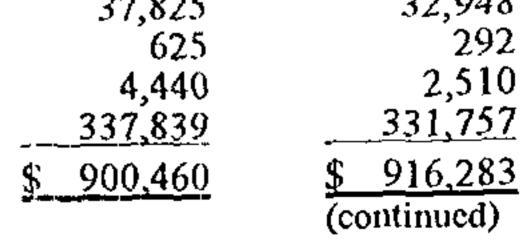
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Materials and supplies Schools and conventions Miscellaneous Depreciation Total sewerage department



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Enterprise Fund Utility Fund

Comparative Statement of Operating Expenses – Continued For the Years Ended December 31, 1999 and 1998

	1999	1998
General and administrative:		
Salaries	\$ 219,856	\$ 204,615
Employees' insurance	44,611	45,047
Payroll taxes	16,565	15,312
Retirement	8,214	6,322
General insurance	9,499	9,495
Equipment operating expense	7,305	8,080
Accounting services	14,630	15,630
Office expense	24,670	17,081
Postage	16,225	10,500
Utilities	4,469	4,699
Professional services	9,603	2,895
Collection fees	4,758	3,397
Bad debts	54,877	53,865
Telephone	5,066	3,930
Donated services	581	851
Janitorial	4,290	4,290
Miscellancous	4,403	5,339
Depreciation	63,921	51,079
Total general and administrative	<u>\$ 513,543</u>	\$ 462,427
		(concluded)

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Enterprise Fund Utility Fund

Schedule of Changes in Assets Restricted for Revenue Bond Debt Service For the Year Ended December 31, 1999

	Capital Additions And Contingencies Fund	1998 Refunding Bonds Sinking Fund	Cash With Paying Agents	Total
CASH AND INVESTMENTS, DECEMBER 31, 1998	<u>\$ 250,000</u>	<u>\$ 61,254</u>	<u>\$</u>	<u>\$ 311,254</u>
Cash receipts: Transfer from operating account Transfer from sinking fund Other escrow refunds Interest on investments Total cash receipts TOTAL CASH AND INVESTMENTS AVAILABLE	- 11,399 11,399 261,399	685,558 7,036 <u>9,987</u> 702,581 <u>763,835</u>	699,600 - 699,600 699,600	685,558699,6007,03621,3861,413,5801,724,834
Cash disbursements: Principal payments Interest payments Transfers to paying agents Transfer to operating account Total cash disbursements CASH AND INVESTMENTS, DECEMBER 31, 1999	- 	- 699,600 - <u>699,600</u> \$ <u>64,235</u>	560,000 139,600 	560,000 139,600 699,600 <u>11,399</u> <u>1,410,599</u> <u>\$ 314,235</u>



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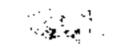
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Internal Service Funds

RISK MANAGEMENT FUND - To account for the accumulation of funds designated for the adjudication and satisfaction of claims made against the City.

EMPLOYEE HEALTH INSURANCE FUND -- To account for the accumulation of funds from self-insurance sources and from employees dedicated to the satisfaction of health care claims made by employees and their dependents.



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Internal Service Funds

Combining Balance Sheet December 31, 1999 With Comparative Totals for December 31, 1998

	Mai	Risk nagement	Employee Health Insurance	То	otals
ASSETS		Fund	Fund	1999	1998
Current assets:					
Interest-bearing deposits	\$	15,027	\$ 60,480	\$ 75,507	\$ 335,788
Investments		150,000	100,000	250,000	150,000
Receivables:					
Other		49,577	437	50,014	4,308
Due from other funds					243,000
Total assets	<u>\$</u>	214,604	<u>\$ 160.917</u>	<u>\$ 375,521</u>	<u>\$ 733.096</u>

LIABILITIES AND FUND EQUITY

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Liabilities:				
Current liabilities:				
Accounts payable	\$ 201,459	\$ 88,548	\$ 290,007	\$ 556,627
Accrued salaries payable	1,444	-	1,444	1,010
Other accrued liabilities	404	-	404	400
Due to other funds	••••••••••••••••••••••••••••••••••••••			7,252
Total liabilities	203,307	88,548	291,855	565,289
Fund equity:				
Retained earnings -	11.007	7 2 260	00 (((1/7 007
designated for claims	11,297	72,369	<u>83,666</u>	167,807
Total liabilitics and fund equity	<u>\$ 214.604</u>	<u>\$ 160.917</u>	<u>\$ 375.521</u>	<u>\$ 733.096</u>

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Internal Service Funds

Combining Statement of Revenues, Expenses and Changes in Retained Earnings For the Year Ended December 31, 1999 With Comparative Totals for the Year Ended December 31, 1998

	Risk	Employee Health			
	Management	Insurance	To	otals	
	Fund	Fund	1999	1998	
Operating revenues:			₩		
Charges for services -					
Premiums	\$ 628,624	\$ 801,152	\$1,429,776	\$ 1,587,199	
Other revenues -					
Subrogation recoveries	56,787	20,655	77,442	<u> </u>	
Total operating revenues	685,411	<u>_821,807</u>	1,507,218	1,740,388	
Cost of services rendered:	-				
Claims	106,514	636,571	743,085	933,546	
Administrative costs:					
Plan administration/legal fees	106,252	-	106,252	102,501	
Salaries	46,845	-	46,845	49,016	
Employee insurance	5,278	-	5,278	5,888	
Payroll taxes	3,519	-	3,519	3,675	
Retirement	1,808	-	1,808	1,467	
Other insurance	446,409	242,290	688,699	612,286	
Schools and conventions	806	-	806	3,915	
Office supplies	1,148	-	1,148	1,831	
Telephone	724	-	724	696	
Uniforms	629	-	629	586	
Miscellaneous	<u> </u>	35	7,726	3,912	
Total cost of services rendered	727,623	<u>878,896</u>	1,606,519	1,719,319	
Operating income (loss)	(42,212)	(57,089)	(99,301)	21,069	
Nonoperating revenues:					
Interest income	7,453	7,218	14,671	10,917	
Income (loss) before operating transfers	(34,759)	(49,871)	(84,630)	31,986	
Operating transfers in	489		489		
Net income (loss)	(34,270)	(49,871)	(84,141)	31,986	
Retained earnings, beginning	45,567	122,240	167,807	135,821	
Retained carnings, ending	<u>\$11.297</u>	<u>\$ 72,369</u>	<u>\$ 83,666</u>	<u>\$167.807</u>	

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Internal Service Funds

Combining Statement of Cash Flows For the Year Ended December 31, 1999 With Comparative Totals for the Year Ended December 31, 1998

	Risk Management	Employee Risk Health Management Insurance		Totals	
	Fund	Fund	1999	1998	
Cash flows from operating activities: Operating income (loss)	<u>\$ (42,212)</u>	<u>\$ (57,089)</u>	<u>\$ (99,301)</u>	<u>\$ 21,069</u>	
Adjustments to reconcile operating income (loss) to net cash provided by operating activities - Chanages in current assets and liabilities:					

(Increase) decrease in accounts

receivable	(45,269)	(437)	(45,706)	95,307
(Increase) decrease in due from			0 10 000	40.000
other funds	243,000	-	243,000	48,000
Increase (decrease) in accounts		4- - - - - - -		
payable	(247,985)	(18,635)	(266,620)	179,909
Increase (decrease) in accrued				
salaries payable	434	-	434	345
Increase (decrease) in other				
accrued liabilities	4	-	4	145
Increase (decrease) in due to				
other funds		(7,252)	(7,252)	<u>(151,130)</u>
Total adjustments	(49,816)	(26,324)	(76,140)	<u>172,576</u>
Net cash provided (used) by				
operating activities	(92,028)	(83,413)	(175,441)	193,645
Cash flows from noncapital financing				
activities:				
Operating transfers in from other	490		480	480
funds	489	-	489	489
Cash flows from investing activities:				
Interest collected on interest-				
bearing deposits	7,453	7,218	14,671	10,917
Purchase of investment		(100,000)	(100,000)	_
Net cash provided (used) by				
investing activities	7,453	(92,782)	(85,329)	10,917
Net increase (decrease) in cash				
NELIDCLEASE LOCCEASET III CASH				

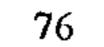
Net increase (decrease) in cash

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(84,086) (176,195) (260,281) 204,562 and cash equivalents 131,226 335,788 236,675 Cash and cash equivalents, beginning <u>99,113</u>

Cash and cash equivalents, ending





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Agency Fund

PAYROLL FUND – To account for the payment of the City payroll and disbursement of all withholdings. Monies are provided by the various funds which incurred the salaries expense.

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Agency Fund Payroll Fund

Comparative Balance Sheet December 31, 1999 and 1998

A CCLTC	1999	1998
ASSETS		
Cash Interest-bearing deposits Due from other funds	\$ - 57,350	\$- 45,432 <u>7,252</u>
Total assets	<u>\$ 57,350</u>	<u>\$ 52,684</u>
LIABILITIES		
Accrued liabilities	\$ 56,365	\$ 52,684

Due to other funds	985	<u> </u>
Total liabilities	<u>\$ 57,350</u>	<u>\$ 52,684</u>



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Agency Fund Payroll Fund

Statement of Changes in Assets and Liabilities For the Year Ended December 31, 1999

	Decen	lance nber 31, 998	Additions	Deductions		Balance ember 31, 1999
ASSETS						
Cash Interest-bearing deposits Due from other funds	\$	- 45,432 7,252	\$4,066,765 1,323,333	\$4,066,765 1,311,415 <u>7,252</u>	\$	57,350
Total assets	<u>\$</u>	52,684	<u>\$5,390,098</u>	<u>\$5,385,432</u>	<u>\$</u>	57,350

LIABILITIES

Accrued liabilities	\$	52,684	\$2,772,674	\$2,768,993	\$	56,365
Due to other funds			<u>4,075,804</u>	4,074,819		<u>985</u>
Total liabilities	<u>\$</u>	52,684	<u>\$6,848,478</u>	<u>\$6,843,812</u>	<u>\$</u>	57,350



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CITY OF ABBEVILLE, LOUISIANA

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General Fixed Assets Account Group

To account for fixed assets not used in proprietary fund operations.

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Comparative Statement of General Fixed Assets December 31, 1999 and 1998

	1999	1998
General fixed assets, at cost:		
Land	\$ 519,601	\$ 519,601
Buildings	2,319,321	2,319,321
Improvements other than buildings	10,823,989	10,722,831
Equipment	2,677,246	2,570,020
Total general fixed assets	<u>\$16,340,157</u>	<u>\$16,131,773</u>
	<u> </u>	$\frac{\phi_{10,151,775}}{\phi_{10,151,775}}$
Investment in general fixed assets:		
Property acquired prior to 1/1/75 *	\$ 4,857,659	\$ 4,885,286
Property acquired after 1/1/75* from -		
General fund revenues	468,066	478,966
Sales tax revenues	5,032,500	4,891,738
Ad valorem tax revenues	262,850	262,850
Revenue sharing funds	775,547	775,547
Capital projects fund revenues and transfers	763,157	763,157
Vermilion Parish Police Jury fire		
protection revenue State grante	697,155	697,155
State grants Federal esserts	508,761	471,192
Federal grants	2,919,462	2,869,382
Donations	55,000	36,500
Total investment in general fixed assets	<u>\$16,340,157</u>	<u>\$16,131,773</u>

* Records reflecting source from which assets were acquired were not maintained prior to 1/1/75.



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Statement of Changes in General Fixed Assets For the Year Ended December 31, 1999

	Land	Buildings	Improvements Other Than Buildings	Equipment	Total
General fixed assets - December 31, 1998	<u>\$ 519,601</u>	<u>\$ 2,319,321</u>	<u>\$ 10,722,831</u>	<u>\$2,570,020</u>	<u>\$16,131,773</u>
Additions: Sales tax revenue Federal grants State grants Donations Total additions	- - - -	= 	43,369 19,289 20,000 <u>18,500</u> 101,158	129,474 30,791 17,569 	172,843 50,080 37,569 <u>18,500</u> 278,992
Total balances and additions	519,601	2,319,321	10,823,989	2,747,854	16,410,765

Deductions:

(50.700) (50.700)

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Assets disposed of		••••••••••••••••••••••••••••••••••••••		(70,608)	(70,608)
General fixed assets - December 31, 1999	<u>\$ 519.601</u>	<u>\$ 2.319.321</u>	<u>\$ 10.823.989</u>	<u>\$2.677.246</u>	<u>\$16.340.157</u>

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CITY OF ABBEVILLE, LOUISIANA

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General Long-Term Debt Account Group

To account for unmatured principal amounts on general long-term debt expected to be financed from governmental type funds. Payment of maturing obligations, including interest, are accounted for in the debt service funds.

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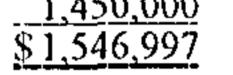
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Comparative Statement of General Long-term Debt December 31, 1999 and 1998

	1999	1998
Amount Available and to Be Provided for the Retirement of General Long Term Debt		
Amount available in debt service fund for debt retirement	\$ 117,609	\$ 110,472
Amount to be provided for general long-term debt	1,429,388	1,561,915
Total Available and To Be Provided	<u>\$1,546,997</u>	<u>\$1,672,387</u>
General Long-term Debt Payable		
Compensated absences payable Certificates of indebtedness payable	\$ 96,997 1 450 000	\$ 77,387 1 595 000

Certificates of indebtedness payable



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1,393,0	\underline{vv}
\$1,672,3	87

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INTERNAL CONTROL, COMPLIANCE AND OTHER GRANT INFORMATION



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Independent Auditor's Report on Compliance and On Internal Control over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with <u>Government Auditing Standards</u>

The Honorable R. Brady Broussard, Mayor And Members of the City Council City of Abbeville, Louisiana

We have audited the primary government financial statements of the City of Abbeville,

Louisiana, as of and for the year ended December 31, 1999, and have issued our report thereon dated May 15, 1999. We have conducted our audit in accordance with generally accepted auditing standards, the standards applicable to financial audits contained in <u>Government Auditing</u> <u>Standards</u>, issued by the Comptroller General of the United States; and Office of Management and Budget (OMB) Circular A-133, "Audits of States, Local Governments, and Non-Profit Organizations."

Compliance

As part of obtaining reasonable assurance about whether the City of Abbeville, Louisiana's primary government financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of primary government financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance that is required to be reported under <u>Government Auditing Standards</u> which is described in the accompanying schedule of findings and questioned costs as item 1999-2.

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Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City of Abbeville, Louisiana's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the primary government financial statements and not to provide assurance on the internal control over financial reporting. However, we noted a certain matter involving the internal control over financial reporting and its operation that we consider to be a

reportable condition. Reportable conditions involve matters coming to our attention relating to

significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgement, could adversely affect the City of Abbeville, Louisiana's ability to record, process, summarize and report financial data consistent with the assertions of management in the primary government financial statements. The reportable condition is described in the accompanying schedule of findings and questioned costs as item 1999-1.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the primary government financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control structure over financial reporting would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we believe the reportable condition described above is a material weakness.

This report is intended solely for the information and use of management, others within the organization and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than those specified parties.

Darnall, Sikes & Trederick

A Corporation of Certified Public Accountants

Abbeville, Louisiana May 15, 2000



Independent Auditor's Report on Compliance With Requirements Applicable to Each Major Program and Internal Control Over Compliance in Accordance with OMB Circular A-133

The Honorable R. Brady Broussard, Mayor and Members of the City Council City of Abbeville, Louisiana

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Compliance

We have audited the compliance of the City of Abbeville, Louisiana with the types of compliance requirements described in the <u>U.S. Office of Management and Budget (OMB) Circular A-133</u> <u>Compliance Supplement</u> that are applicable to each of its major federal programs for the year ended December 31, 1999. The City of Abbeville, Louisiana's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the City of Abbeville, Louisiana's management. Our responsibility is to express an opinion on the City of Abbeville, Louisiana's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in <u>Government Auditing Standards</u>, issued by the Comptroller General of the United States; and OMB Circular A-133, <u>Audits of States</u>, <u>Local Governments</u>, and <u>Non-Profit Organizations</u>. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City of Abbeville, Louisiana's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the City of Abbeville's compliance with those requirements.

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In our opinion, the City of Abbeville, Louisiana complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 1999.

Internal Control Over Compliance

The management of the City of Abbeville, Louisiana is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the City of Abbeville, Louisiana's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of management, others within the organization and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than those specified parties.

Darnall Sikes & Trederick

A Corporation of Certified Public Accountants

Abbeville, Louisiana May 15, 2000



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Schedule of Expenditures of Federal Awards For the Year Ended December 31, 1999

<u>Federal Grantor/Pass Through Grantor/</u> Program Name	CFDA #	Identifying Number	Expenditures
United States Department of Agriculture Food and Nutrition Service Passed through Louisiana Department of Education Summer Food Service Program For Children	10.559	FY1999	\$ 24,875
United States Department of Housing and Urban Development Passed through Louisiana Office of Community Development Community Development Block Grants/ State's Program	14.228	107-900414	286,159

United States Department of the Interior

United States Department of the Interior			
National Park Service Passed through Governor's Office of Rural			
Development			
Outdoor Recreation - Acquisition			
Development and Planning	15.916	98LRT-VRM-0101	19,289
United States Department of Justice			
Office of Justice Programs			
Passed through Louisiana Commission on			
Law Enforcement			
Byrne Formula Grant Program	16.570	E00 4 000	2.062
Drug Abuse Resistance Education Program	16.579	E00-4-006	3,062
Street Sales Disruption	16.579	98-B4-B.07-0064	19,612
United States Department of Transportation			
National Highway Traffic Safety Administration			
Passed through Louisiana Highway Safety			
Commission			
State and Community Highway Safety Grant			
Safe and Sober Campaign	20,600	0091-24	1,815
Buckle Up Louisiana Campaign	20.600	9991-01	1,452
1999 Holiday Enforcement	20.600	9934-115	1,752
Total			\$ 358,016
			(continued)
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Schedule of Expenditures of Federal Awards – (Continued) For the Year Ended December 31, 1999

BASIS OF PRESENTATION NOTE 1

The above schedule of expenditures of federal awards includes the federal grant activity of the City of Abbeville, Louisiana and is presented on the same basis of accounting as described in Note 1 to the financial statements. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, "Audits of States, Local Governments, and Non-Profit Organizations."

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Schedule of Findings and Questioned Costs Year Ended December 31, 1999

PART 1 SUMMARY OF AUDITOR'S RESULTS

FINANCIAL STATEMENTS

Auditor's Report

An unqualified opinion has been issued on the City of Abbeville, Louisiana's financial statements as of and for the year ended December 31, 1999.

Reportable Conditions - Financial Reporting

A reportable condition in internal control over financial reporting was disclosed during the audit of the financial statements and is shown as item 1999-1 in Part 2.

Material Noncompliance – Financial Reporting

An instance of noncompliance material to the financial statements was disclosed during the audit of the financial statements and is shown as item 1999-2 in Part 2.

FEDERAL AWARDS

Major Program Identification

The City of Abbeville, Louisiana at December 31, 1999 had one federal program which was audited as a major program: Community Development Block Grant/State's Program which received funds from the United States Department of Housing and Urban Development Passed Through the Louisiana Office of Community Development.

Low-Risk Auditee

The City of Abbeville, Louisiana is not considered a low-risk auditee for the year ended December 31, 1999.

Major Program-Threshold

The dollar threshold to distinguish Type A and Type B programs is \$300,000 for the year ended December 31, 1999.

Schedule of Findings and Questioned Costs Year Ended December 31, 1999

Auditor's Report – Major Programs

An unqualified opinion has been issued on the City of Abbeville, Louisiana's compliance for its major program as and for the year ended December 31, 1999.

Reportable Conditions - Major Programs

There were no reportable conditions noted during the audit of the major federal programs.

Compliance Findings Related to Major Programs

The audit did not disclose any material non-compliance or questioned costs relative to the major programs.

Part 2 FINDINGS RELATING TO AN AUDIT IN ACCORDANCE WITH GOVERNMENT

AUDITING STANDARDS

1999-1 Utility Accounts Receivable and Customers' Deposits

<u>Finding</u>: A review of Utility System internal controls revealed that utility subsidiary listings of customer deposits and accounts receivable were not being reconciled to general ledger totals on a monthly basis. This procedure could represent a breakdown in control procedures and could lead to lost revenues for the City.

1999-2 Violations of Revenue Refunding Bond Restrictions

Finding:

- (1) The City is not operating each individual division of the Utility System profitably which is a violation of Section 8.1(b) of the 1999 Bond Resolution.
- (2) The City is not always adhering to requirements of Section 8.2 Paragraph 2 regarding termination of service to customers with delinquent balances.

PART 3 FINDINGS AND QUESTIONED COSTS RELATING TO FEDERAL PROGRAMS

There are no findings and questioned costs related to federal programs.



Schedule of Prior Year Findings For the Year Ended December 31, 1999

SECTION I INTERNAL CONTROL AND COMPLIANCE MATERIAL TO THE FINANCIAL STATEMENTS

1998-1 Finding: <u>Related Employees in Positions of Trust</u>

The City Accountant and the Secretary/Treasurer were direct relatives.

Status: Resolved.

1998-2 Finding: <u>Utility Accounts Receivable and Customers' Deposits</u>

The City should implement procedures to reconcile subsidiary listings to general ledger totals on a monthly basis.

Status: This finding is unresolved. See current year finding 1999-1.

- 1998-3 Finding: <u>Violations of Revenue Refunding Bond Restrictions</u>
 - A. The City is not operating each division of its Utility System profitably.
 - B. The City is not always terminating services to delinquent customers.

Status: These findings are unresolved. See current year finding 1999-2.

1998-4 Finding: <u>Violation of Budget Law</u>

Highways and streets department expenditures exceeded budgeted appropriations by an amount in excess of five percent.

Status: Resolved.

SECTION II INTERNAL CONTROL AND COMPLIANCE MATERIAL TO FEDERAL AWARDS No findings.

SECTION III MANAGEMENT LETTER

No management letter was issued.

Corrective Action Plan For the Year Ended December 31, 1999

Response to findings:

1999-1 Utility Accounts Receivable and Customers' Deposits

The City will assign its new Secretary/Treasurer the responsibility of establishing and coordinating monthly reconciliation procedures.

- 1999-2 Violations of Revenue Refunding Bond Restrictions
 - (1) The City's utility system is operating on an overall profitable basis. As a result of a water rate increase implemented in September 1998 the City's water system is now in compliance with profitability requirements. Because of the recent water rate increase and because the City currently has sufficient profits to meet its debt service requirements, it is not appropriate to adjust sewer rates at this time.
 - (2) The City does have a policy of terminating services for delinquent customers, however, there are certain instances where compassion and good sense allows departures from this policy.

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OTHER SUPPLEMENTARY INFORMATION



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Enterprise Fund Utility Fund

Schedule of Number of Utility Customers (Unaudited) December 31, 1999

Records maintained by the City indicated the following number of customers were being served during the month of December, 1999:

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<u>Department</u>

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Electric (metered)	5,076
Water (metered)	4,863
Sewerage	5,253



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Enterprise Fund Utility System Fund

Comparative Departmental Analysis of Revenues and Expenses For the Years Ended December 31, 1999 and 1998

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	Ele	ctric	W	Water		
	1999	1998	1999	1998		
Operating revenues:						
Charges for services	\$ 9,758,391	\$10,324,642	\$ 1,087,388	\$ 725,404		
Other revenues	177,095	157,551	19,734	11,069		
Total operating revenues	9,935,486	10,482,193	1,107,122	736,473		
Operating expenses:						
Salaries	260,213	284,562	299,732	242,671		
Employees' insurance	35,095	40,738	42,185	36,533		
Payroll taxes	19,688	21,528	22,803	17,997		
Retirement	7,217	5,592	8,435	5,321		
General insurance	54,868	131,407	60,914	65,438		
Equipment operating expense	56,805	54,735	19,778	22,535		
Maintenance and repairs - Systems	178,137	197,085	93,621	100,068		
Electricity for pumps	-	-	34,731	39,029		
Utilities	-	-	72,745	70,579		
Materials, tools and supplies	83,407	74,163	76,240	87,946		
Electric power purchased	5,234,006	5,511,974	-	-		
Professional services	-	-	-	-		
Office expense, postage and						
computer processing	-	-	-	-		
Bad debts and collection fees	-	-	-	-		
Donated services	·	-	-	-		
Miscellaneous	6,247	5,624	19,718	14,616		
Depreciation	301,015	304,440	111,857	111,758		
Allocation of general and						
administrative expenses	205,417	184,971	154,063	138,728		
Total operating expenses	6,442,115	6,816,819	1,016,822	953,219		
Operating income (loss)	<u>\$ 3.493.371</u>	<u>\$ 3.665.374</u>	<u>\$ 90.300</u>	<u>\$ (216,746)</u>		

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		Genera	al and		
Sewe	erage	Admini	strative	Tot	als
1999	1998	1999	1998	1999	1998
	······································				
\$ 676,469	\$ 686,039	\$ -	\$ -	\$11,522,248	\$11,736,085
12,277	<u> 10,469</u>	_	<u> </u>	209,106	179,089
<u> 688,746</u>	696,508	-	-	11,731,354	11,915,174
173,960	166,298	219,856	204,615	953,761	898,146
37,131	37,288	44,611	45,047	159,022	159,606
14,295	12,382	16,565	15,312	73,351	67,219
5,703	4,064	8,214	6,322	29,569	21,299
45,142	35,186	9,499	9,495	170,423	241,526
16,586	23,646	7,305	8,080	100,474	108,996
94,173	128,382	-	-	365,931	425,535
47,432	53,983	-	-	82,163	93,012
83,948	86,486	9,535	8,629	166,228	165,694
37,825	32,948	-	-,	197,472	195,057
, <u>-</u>	-	-	-	5,234,006	5,511,974
-	-	14,630	15,630	14,630	15,630
-	-	50,498	30,476	50,498	30,476
•	-	59,635	57,262	59,635	57,262
-	-	581	851	581	851
6,426	3,863	8,693	9,629	41,084	33,732
337,839	331,757	63,921	51,079	814,632	799,034
154,063	138,728	(513,543)	(462,427)		
<u>1,054,523</u>	1,055,011			<u>8,513,460</u>	8,825,049
<u>\$(365,777)</u>	<u>\$(358.503)</u>	<u>\$</u>	<u>\$</u>	<u>\$_3,217,894</u>	<u>\$ 3.090.125</u> (continued)

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Enterprise Fund Utility System Fund

Comparative Departmental Analysis of Revenues and Expenses – Continued For the Years Ended December 31, 1999 and 1998

	1999	1998
Nonoperating revenues (expenses): Interest income Interest expense and paying agents' fees Amortization of bond issuance costs Loss on disposal of equipment Total nonoperating revenues (expenses)	\$ 51,217 (176,548) - - (8,289) (133,620)	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$
Income before operating transfers	<u>3,084,274</u>	<u>2,854,870</u>
Other financing sources (uses): Operating transfers in Operating transfers out Total other financing sources (uses) Net income (loss)	624,370 <u>(4,101,460)</u> <u>(3,477,090)</u> (392,816)	791,518 (3,500,405) (2,708,887) 145,983
Add: Depreciation on fixed assets acquired by capital grants externally restricted for capital acquisitions and construction that reduces contributed capital	<u>118,974</u>	<u> </u>
Increase (decrease) in retained earnings	(273,842)	264,780
Retained carnings, beginning	376,105	111,325
Retained earnings, ending	<u>\$ 102,263</u>	<u>\$ 376,105</u> (concluded)



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All Funds

Combined Schedule of Interest Bearing Deposits December 31, 1999

	Amount
General Fund:	• • • • • • •
Airport Surface Lease Fund	\$ 3,936
Police Bond Fee Account	19,421
Main Street Special Acount	2,216
Airway Park Account	1,600
Video Poker Fund	24,737
Police Task Force Account	3,139
Special Court Collections Account	3,698
Police Escrow Account	7,155
Police Telecom Account	5,189
Total General Fund	71,091

Special Revenue Funds:

Special Revenue Funds: 1% Sales Tax Fund .25% Sales Tax Fund Public Improvement Sewer Fund Maintenance & Operation - Fire Department Fund Total Special Revenue Funds	362,748 21,874 58,732 29,388 472,742
Debt Service Fund: 1997 Certificates of Indebtedness Sinking Fund Total Debt Service Fund	<u> </u>
Enterprise Fund: Utility Operating Account 1998 Refunding Bonds Sinking Fund Capital Additions and Contingency Fund Restricted Utility Customers Deposit Account Total Enterprise Fund	486,710 64,235 3,751 13,350 568,046
Internal Service Funds: Risk Management Fund Employee Health Insurance Fund Total Internal Service Funds	15,027 60,480 75,507
Agency Fund: Payroll Fund Total Agency Fund	<u> </u>
Total interest bearing deposits - all funds	<u>\$1,362,345</u>

* Interest at 2.53% APY

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All Funds

Combined Schedule of Investments December 31, 1999

Institution	Term	Maturity Date	Interest Rate	Amount
Bank of Abbeville	60 Days	01/28/2000	4.83%	\$ 479,750
Hibernia National Bank	60 Days	01/28/2000	4.83%	265,125
Gulf Coast Bank	60 Days	01/28/2000	4.83%	265,125
Bank of Abbeville	90 Days	02/21/2000	4.82%	166,250
Hibernia National Bank	90 Days	02/21/2000	4.82%	91,875
Gulf Coast Bank	90 Days	02/21/2000	4.82%	91,875
Bank of Abbeville	91 Days	03/27/2000	5.03%	258,874
Hibernia National Bank	91 Days	03/27/2000	5.03%	143,063
Gulf Coast Bank	91 Days	03/27/2000	5.03%	143,063
Bank of Abbeville	365 Days	04/09/2000	4.12%	30,162
Hibernia National Bank	365 Days	04/09/2000	4.12%	16,669
Gulf Coast Bank	365 Days	04/09/2000	4.12%	16,669
Bank of Abbeville	182 Days	04/27/2000	5.28%	125,000

<u>\$2,093,500</u>

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Insurer

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Coregis Ins. Co.

Travelers

Coregis Ins. Co.

Coregis Ins. Co.

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Expiration Date 01/01/2000

01/01/2000 01/01/2000

01/01/2000 01/01/2000 01/01/2000 01/01/2000 01/01/2000

01/01/2000 01/01/2000

01/01/2000

01/01/2002

01/01/2000

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01/01/2000

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	Š	Schedule of Insurance in Force (Unaudited) December 31, 1999
		Coverage Amounts
t Officers Professional	E E	1,000,000 1,000,000
ies (inside premises) ies (outside premiscs) nket Bond ry counterfeit paper	EEEEE	1,000,000 25,000 25,000 50,000 50,000 50,000
Coverage	££	1,000,000 13,585,000
employce liability	(2)	1,000,000
y: nery	3)	50,000,000
nce:	(1)	100,000
liability	(1)	1,000,000
ired rentention for each occurrent	occurrence; \$85,000 annual a	aggregate sub-limit.
J		

Coverage	Casualty insurance: General liability Law Enforcemen liability Auto liability	Crime insurance: Money & securiti Money & securiti Commercial Blar Depositors forger Money orders & e	Property insurance: Primary Property Excess Property (Public officials: Public officials &	Boiler and Machiner Boiler and machi	Time element insura Extra expense	Other insurance: Employee benefit	(1) \$25,000 self-insu	(2) \$25,000 Retentio	(3) \$1,000 Deductibl	
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Schedule of Compensation Paid to Members of Governing Board For the Year Ended December 31, 1999

Name and Office Held	Compensation
R. Brady Broussard, Mayor	\$ 45,297
Norman Broussard, Councilman	11,228
Carlton Campbell, Councilman	9,980
Carbett Duhon, Councilman	9,980
Harold J. Lemaire, Councilman	9,980
Mark Piazza, Councilman	9,980
Total	<u>\$ 96,445</u>

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