



NORTHWESTERN
STATE UNIVERSITY OF LOUISIANA
Natchitoches, Louisiana 71497

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Office of Institutional Advancement

October 15, 1999

Daniel G. Kyle, Ph.D., CPA, CFE
Legislative Auditor
P. O. Box 94397
Baton Rouge, LA 70804-4397

Dear Dr. Kyle:

Attached is a copy of the NSU Foundation, Inc. audit for 1998-99 as required by Louisiana Revised Statute 17:3390. You will note the audit was done by independent certified public accountants, Hines, Jackson and Hines of Natchitoches, as required by the statute.

Should you have any questions concerning this audit, please feel free to contact me or Joe Ann Edmonds of my staff at (318) 357-4414.

Sincerely,

A handwritten signature in cursive script, appearing to read "Tony Gustwick".

Tony Gustwick, Director
Institutional Advancement

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court

Release Date 10-27-99 ..

**NORTHWESTERN STATE UNIVERSITY FOUNDATION
NATCHITOCHEES, LOUISIANA
FINANCIAL STATEMENTS
JUNE 30, 1999**

NORTHWESTERN STATE UNIVERSITY FOUNDATION
NATCHITOCHEs, LOUISIANA
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JUNE 30, 1999

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors
Northwestern State University Foundation
Natchitoches, Louisiana

We have audited the accompanying statement of financial position of Northwestern State University Foundation (a non-profit organization), as of June 30, 1999, and the related statements of activities and cash flows for the year then ended. These financial statements are the responsibility of the Foundation's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Northwestern State University Foundation, as of June 30, 1999, and the changes in its net assets for the year then ended in conformity with generally accepted accounting principles.

Our audit was made for the purpose of forming an opinion on the financial statements of the Northwestern State University Foundation taken as a whole. The accompanying supplemental schedule listed in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the financial statements taken as a whole.

Hines, Jackson & Hines
Natchitoches, Louisiana
October 7, 1999

NORTHWESTERN STATE UNIVERSITY FOUNDATION
NATCHITOCHE, LOUISIANA
STATEMENT OF FINANCIAL POSITION
JUNE 30, 1999

ASSETS	<u>Alumni Association</u>	<u>Athletic Association</u>	<u>NSU Foundation</u>	<u>Total</u>
Cash and cash equivalents	\$ 1,233	\$ 56,180	\$ 40,140	\$ 97,553
Money market accounts	11,645	43,921	698,634	754,200
Certificates of deposit	45,000	15,140	1,544,604	1,604,744
Mutual fund investments	48,402	123,284	721,296	892,982
U S Government Securities	0	0	184,559	184,559
Stocks	0	0	9,989	9,989
Interest receivable	513	376	20,828	21,717
Other assets	<u>1,916</u>	<u>0</u>	<u>13,642</u>	<u>15,558</u>
 Total Assets	 <u>\$ 108,709</u>	 <u>\$ 238,901</u>	 <u>\$ 3,233,692</u>	 <u>\$ 3,581,302</u>
 LIABILITIES				
Accounts payable	\$ 168	\$ 30,770	\$ 79,424	\$ 110,362
Notes payable	<u>0</u>	<u>134,770</u>	<u>13,030</u>	<u>147,800</u>
 Total Liabilities	 <u>168</u>	 <u>165,540</u>	 <u>92,454</u>	 <u>258,162</u>
 NET ASSETS				
Unrestricted	15,476	0	7,370	22,846
Temporarily restricted	93,065	(74,467)	773,121	791,719
Permanently restricted	<u>0</u>	<u>147,828</u>	<u>2,360,747</u>	<u>2,508,575</u>
 Total Net Assets	 <u>108,541</u>	 <u>73,361</u>	 <u>3,141,238</u>	 <u>3,323,140</u>
 Total Liabilities and Net Assets	 <u>\$ 108,709</u>	 <u>\$ 238,901</u>	 <u>\$ 3,233,692</u>	 <u>\$ 3,581,302</u>

The accompanying notes are an integral part of this statement.

NORTHWESTERN STATE UNIVERSITY FOUNDATION
NATCHITOCHE, LOUISIANA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 1999

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
PUBLIC SUPPORT, REVENUES, AND RECLASSIFICATIONS				
Contributions	\$ 110,309	\$ 387,091	\$ 563,319	\$ 1,060,719
Special events, admissions	0	15,203	0	15,203
Dues and fees	6,595	5,375	0	11,970
Income from investments	10,075	130,781	5,244	146,100
Unrealized appreciation of investments	(2,750)	41,156	(9,136)	29,270
Donated royalties from book sale	0	2,742	0	2,742
Fund raising events, commissions	20,241	227,809	0	248,050
Sports camps	0	9,403	0	9,403
Sale of items	0	1,432	0	1,432
Other revenues	13,332	66,359	(2,725)	76,966
Transfer	0	0	0	0
Net assets released from restrictions				
Satisfactions of program restrictions	<u>727,237</u>	<u>(727,237)</u>	<u>0</u>	<u>0</u>
Total Public Support, Revenues, and Reclassifications	<u>885,039</u>	<u>160,114</u>	<u>556,702</u>	<u>1,601,855</u>
EXPENSES				
Program services				
Scholarships	179,962	0	0	179,962
NSU-Administrative	16,326	0	0	16,326
Advertisement	42	0	0	42
Awards and plaques	1,900	0	0	1,900
Athletic supplies	47,179	0	0	47,179
Business development	37,613	0	0	37,613
Copier rental	11,921	0	0	11,921
Contract labor	450	0	0	450
Cultivation	22,254	0	0	22,254
Demon sports network	10,105	0	0	10,105
Equipment	23,115	0	0	23,115
Fund raising	49,780	0	0	49,780
Game tickets	20,806	0	0	20,806
Interest expense	11,915	0	0	11,915
Maintenance service, supplies	11,156	0	0	11,156
Office supplies, postage	1,524	0	0	1,524
Printing	9,186	0	0	9,186
Professional services	2,683	0	0	2,683
Promotional	44,077	0	0	44,077
Sam Goodwin Show	3,400	0	0	3,400
Vehicle rental	5,044	0	0	5,044
Supplies	33,085	0	0	33,085
Travel	24,521	0	0	24,521
Other program services expenses	<u>160,155</u>	<u>0</u>	<u>0</u>	<u>160,155</u>
Total Program Services	<u>\$ 728,199</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 728,199</u>

The accompanying notes are an integral part of this statement.

NORTHWESTERN STATE UNIVERSITY FOUNDATION
NATCHITOCHE, LOUISIANA
STATEMENT OF ACTIVITIES (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 1999

EXPENSES (CONTINUED)	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
Support Services				
Advertisement	\$ 0	\$ 0	\$ 0	\$ 0
Computer software	10,000	0	0	10,000
Cultivation	60,267	0	0	60,267
Equipment	14,937	0	0	14,937
Fund raising expenses	16,449	0	0	16,449
Insurance	732	0	0	732
Maintenance services, supplies	935	0	0	935
Office supplies, postage	4,651	0	0	4,651
Professional services	12,413	0	0	12,413
Printing	6,235	0	0	6,235
Promotional	8,205	0	0	8,205
Transfer to NSU	0	0	60,000	60,000
Transfers to temporarily restricted	0	0	0	0
Transfer to permanently restricted	0	0	0	0
Travel	10,711	0	0	10,711
Presidents Council	10,302	0	0	10,302
Capital projects	83	0	0	83
Other support services expenses	<u>10,804</u>	<u>0</u>	<u>192</u>	<u>10,996</u>
Total Support Services	<u>166,724</u>	<u>0</u>	<u>60,192</u>	<u>226,916</u>
Total Expenses	<u>894,923</u>	<u>0</u>	<u>60,192</u>	<u>955,115</u>
Increase/(Decrease) in Net Assets	(9,884)	160,114	496,510	646,740
Net Assets, Beginning of year	<u>32,730</u>	<u>631,605</u>	<u>2,012,065</u>	<u>2,676,400</u>
Net Assets, End of year	<u>\$ 22,846</u>	<u>\$ 791,719</u>	<u>\$ 2,508,575</u>	<u>\$ 3,323,140</u>

The accompanying notes are an integral part of this statement.

NORTHWESTERN STATE UNIVERSITY FOUNDATION
NATCHITOCHEES, LOUISIANA
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 1999

CASH FLOWS PROVIDED BY/(USED IN) OPERATING ACTIVITIES	
Change in net assets	\$ 646,740
Cash provided by operating activities:	
(Increase)/decrease in operating assets	
Interest receivable	3,936
Other assets	(2,536)
Increase/(decrease) in operating liabilities	
Accounts payable	<u>(18,871)</u>
Net Cash Provided By/(Used In) Operating Activities	629,269
CASH FLOWS PROVIDED BY/(USED IN) INVESTING ACTIVITIES	
Money market accounts	(754,200)
Certificates of deposit	121,405
Mutual fund investments	(164,347)
U. S. Government Securities	197,979
Stocks	<u>(7,038)</u>
Net Cash Provided By/(Used In) Investing Activities	(606,201)
CASH FLOWS PROVIDED BY/(USED IN) FINANCING ACTIVITIES	
Increase in notes payable	<u>14,455</u>
Net Increase/(Decrease) in Cash and Cash Equivalents	37,523
CASH AND CASH EQUIVALENTS, Beginning of year	<u>60,030</u>
CASH AND CASH EQUIVALENTS, End of year	<u>\$ 97,553</u>

The accompanying notes are an integral part of this statement.

NORTHWESTERN STATE UNIVERSITY FOUNDATION
NATCHITOCHEs, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 1999

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Organization

The Northwestern State University Foundation (the Foundation) is a non-profit corporation formed in 1960. Its purpose is to promote the educational and cultural welfare of Northwestern State University (the University) and to aid students in their studies at the University and to solicit and accept funds to achieve the foregoing objectives. The Foundation serves as an umbrella organization for the Northwestern State University Alumni Association and the Northwestern State University Athletic Association, each of which has its own board of directors. Funds for each of these organizations are combined with funds of the Foundation for presentation in these financial statements.

The Foundation qualifies as a tax-exempt organization (an "other than private foundation") under Section 501 (c)(3) of the Internal Revenue Code, except for taxes on unrelated business income. Unrelated business income is earned through commissions earned on "N" cards (MasterCard and Visa) and other commissions.

B. Public Support and Revenue

Annual campaign contributions are generally available for unrestricted use in the related campaign year unless specifically restricted by the donor. Unconditional promises to give are recorded as received. Unconditional promises to give, due in the next year, are reflected as current promises to give and are recorded at their net realizable value. Unconditional promises to give due in subsequent years are reflected as long-term promises to give and are recorded at the present value of their net realizable value, using risk-free interest rates applicable to the years in which the promises are received to discount the amounts. The majority of the promises to give are received from a broad base of contributors as a result of the annual campaign. There are no multi year promises to give recorded. The promise to give year conforms to the fiscal year; therefore, uncollected promises to give at the end of the fiscal year are regarded as uncollectible.

Contributions of cash and other assets are reported as temporarily restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

Endowment contributions and investments are permanently restricted by the donor. Investment earnings available for distribution are recorded as unrestricted net assets.

C. Basis of Accounting

The Foundation maintains its accounting records on the accrual basis.

D. Investments

Investments are presented in the financial statements at market value. Securities are available for sale.

E. Contributed Services

The University pays all personnel costs and also provides office space, some furniture and equipment, utilities and telephone charges for the Foundation. The value of these items is not recorded in the financial statements.

NORTHWESTERN STATE UNIVERSITY FOUNDATION
NATCHITOCHEs, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 1999

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

F. Collections

Collections consist of non-cash donations of Southern History Journals, Salvador Dali paintings and a debutante gown (to be used by the Drama and Home Economics Departments). These items are not recorded in the financial statements.

G. Financial Statement Presentation

In 1995, the foundation elected to adopt Statement of Financial Accounting Standards (SFAS) No. 117, "Financial Statements of Not-for-Profit Organizations". Under SFAS No. 117, the Foundation is required to report information regarding its financial position and activities according to these classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. In addition, the Foundation is required to present a statement of cash flows. As permitted by this new statement, the Foundation has discontinued its use of fund accounting and has, accordingly, reclassified its financial statements to present the three classes of net assets required.

H. Contributions

The Foundation also elected to adopt SFAS No. 116, "Accounting for Contributions Received and Contributions Made" in 1995. In accordance with SFAS No. 116, contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support depending on the existence and/or nature of any donor restrictions. The effect of this new statement on the Foundation's net assets for June 30, 1999, was no change from what would have been reported under prior accounting principles.

I. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NOTE 2 CASH IN CHECKING

Cash in checking is summarized as follows:

Interest bearing checking account	\$ 11,210
Regular checking account	<u>86,343</u>
Total	<u>\$ 97,553</u>

As of June 30, 1999, the System had \$97,553 in bank deposits. These deposits were secured from risk by \$97,553 of federal deposit insurance.

NOTE 3 MONEY MARKET ACCOUNTS

These funds are invested in money market accounts with brokerage firms and are not secured by FDIC insurance, rather the institution guarantees the deposits. The Foundation uses Edward Jones, A G Edwards, PIMCO, Sunamerica, Bank One Securities, Mainstay Family of Funds and Solomon Smith Barney.

NORTHWESTERN STATE UNIVERSITY FOUNDATION
NATCHITOCHEs, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 1999

NOTE 4 CERTIFICATES OF DEPOSIT

Certificates of deposit are invested with various banks and brokerage firms. It is estimated that \$108,950 of the invested amount is not secured by FDIC insurance. However, additional collateral has been pledged to cover the amounts not covered by FDIC insurance. The Foundation has not had to cash in CD's early. It is estimated the difference between market value and cost is not material.

NOTE 5 MUTUAL FUND INVESTMENTS

The Foundation invests in mutual funds with various brokerage firms. The accounts are recorded at market value. A summary follows:

<u>Brokerage Firm</u>	<u>Alumni Association</u>	<u>Athletic Association</u>	<u>NSU Foundation</u>	<u>Total</u>
Edward Jones	\$ 31,768	\$ 67,068	\$ 191,726	\$ 290,562
Mainstay Family of Funds	0	0	131,813	131,813
Sunamerica	16,634	56,216	397,757	470,607
Total	<u>\$ 48,402</u>	<u>\$ 123,284</u>	<u>\$ 721,296</u>	<u>\$ 892,982</u>

Mutual funds are not secured by FDIC insurance. Brokerage firms will generally guarantee a purchase at market or bid price.

NOTE 6 U S GOVERNMENT SECURITIES

This account is recorded at market value and is as follows:

NSU Foundation	
Van Kampen - U. S. Government Fund	\$ 54,908
U. S. Treasury Note 10-15-99	5,000
Federal Home Loan Bank Bonds 7-14-00	59,906
Federal Home Loan Mtg. Corp. Deb 12-23-02	64,452
Series EE	293
Total	<u>\$ 184,559</u>

NOTE 7 STOCKS

Stocks are composed of the following:

	<u>Carrying Value</u>	<u>Market Value</u>
NSU Foundation		
Valley Farmers Preferred Stock (Market value is shown at carrying value since this is not a publicly traded stock-value unknown)	\$ 2,500	\$ 2,500
MCI Worldcom	7,063	7,063
John H. Harland	426	426
Total	<u>\$ 9,989</u>	<u>\$ 9,989</u>

NORTHWESTERN STATE UNIVERSITY FOUNDATION
NATCHITOCHEES, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 1999

NOTE 8 OTHER ASSETS

Other assets are as follows:

ALUMNI ASSOCIATION		
Commissions receivable	\$	1,800
Income tax overpayment		<u>116</u>
		1,916
NSU FOUNDATION		
Cash value of life insurance (3 policies)		<u>13,642</u>
Total	\$	<u><u>15,558</u></u>

NOTE 9 INCOME TAXES

Federal income tax is paid on unrelated business income. Unrelated business income is earned through commissions earned on "N" cards (MasterCard and Visa) and commission on sales by outside sources. Income tax expense for 1999 was \$683 for which quarterly estimates totaling \$800 were paid.

NOTE 10 RELATED PARTIES

Occasionally the University will reimburse the Foundation for certain expenses that were incurred to achieve common objectives of the Foundation and the University. During this year, the Foundation did not receive any reimbursements from the University.

NOTE 11 NOTE PAYMENTS

Northwestern State University Crew purchased a reconditioned boat in January 1997. \$4,000 of the purchase was financed by Ocean National Bank with the boat pledged as collateral. The loan is paid in monthly principal and interest payments of \$187. This loan was transferred out of the Foundation on October 10, 1997.

On July 12, 1996, Northwestern Athletic Association borrowed \$160,020 from Exchange Bank & Trust Company, Natchitoches, LA. The note is payable in nine annual installments of \$26,675 with the installment due August 1 of each year. This payment includes interest at 8.75% per annum. The purpose of the loan was to purchase and install four new scoreboards. Contracts were received from six businesses for scoreboard advertisement and pledged as additional collateral on the note. Interest expense was accrued through June 30, 1999.

On April 20, 1999, the Foundation borrowed \$13,030 Peoples State Bank, Natchitoches, Louisiana, to purchase computer software. The loan is secured by a CD in the amount of \$15,000. The interest rate is 5% and the loan is due April 19, 2001.

NOTE 12 LITIGATION

According to management, the Foundation is not involved in any defensive litigation.

NORTHWESTERN STATE UNIVERSITY FOUNDATION
NATCHITOCHEs, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 1999

NOTE 13 PENSIONS

The Foundation does not have any full time employees; therefore, the Foundation has no pension cost. The University pays all personnel costs, including pension cost. The value of this as well as other services furnished by the University are not recorded in the financial statements.

NOTE 14 DONATIONS FROM NORTHWESTERN STATE UNIVERSITY

The Foundation receives donated services, the use of equipment and facilities from Northwestern State University at no charge. The estimated value of these services and facilities is listed below and is not recorded on the books of the Foundation. The estimate as provided by Northwestern State University is the same as the Foundation. A summary of the estimated value of the service as provided by the University and the Foundation is as follows:

	Estimated Value As Provided by	
	Northwestern State University	NSU Foundation
	Salaries and related benefits	\$ 49,517
Travel	1,060	1,060
Operating services	354	354
Supplies	0	0
Capital outlays	0	0
Other costs	14,230	14,230
Total	\$ 65,161	\$ 65,161

NOTE 15 ENDOWED PROFESSORSHIPS

The Foundation is holding the following funds. A liability has been recorded in accounts payable, and the money was forwarded to the University shortly after the end of the fiscal year.

Watson Endowed Professorship	\$ <u>60,000</u>
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NOTE 16 BENEFICIARY OF LIFE INSURANCE

On May 17, 1997, the Foundation received notice that Northwestern State University Alumni Association has been named beneficiary on a single premium life insurance policy which has an accumulation value of approximately \$32,000 at June 30, 1999. The accumulation value is not recorded on the books because the Foundation is not the owner of the policy and it is possible for the owner to change the beneficiary.

NOTE 17 TRANSFERRED TO UNIVERSITY

The Foundation maintains funds for the benefit of various areas of the University, which are generally restricted by the donor. Accounts are also maintained from proceeds of fund raisers and text book sales (which are the property of the Foundation). The Attorney for the State Board of Trustees recommended these funds be transferred to the University. These accounts were transferred to Northwestern State University in October 1997.

NORTHWESTERN STATE UNIVERSITY FOUNDATION
NATCHITOCHEs, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 1999

NOTE 18 RESTRICTIONS ON ASSETS

Temporarily restricted net assets are available for the following purposes:

	<u>Alumni</u> <u>Association</u>	<u>Athletic</u> <u>Association</u>	<u>NSU</u> <u>Foundation</u>	<u>Total</u>
Centennial Development Scholarships	\$ 93,065	\$ 0	\$ 0	\$ 93,065
Athletic Scholarships	0	91,073	0	91,073
Note payable and other liabilities	0	(165,540)	0	(165,540)
Donor restricted gifts for scholarships, assistance to university and other restrictions	<u>0</u>	<u>0</u>	<u>773,121</u>	<u>773,121</u>
Total	<u>\$ 93,065</u>	<u>\$ (74,467)</u>	<u>\$ 773,121</u>	<u>\$ 791,719</u>

Permanently restricted net assets consist of endowment funds investments to be held indefinitely, the income from which is expendable to support the following:

	<u>Alumni</u> <u>Association</u>	<u>Athletic</u> <u>Association</u>	<u>NSU</u> <u>Foundation</u>
Athletic Association	\$ 0	\$ 147,828	\$ 0
Advance Student/Parent Alumni	0	0	42,508
Alpha Beta Alpha	0	0	29,000
BankOne	0	0	62,500
Buddy Bonnette	0	0	27,000
Business leaders	0	0	50,675
T. P. Chaplin Memorial	0	0	54,000
Ester Cooley	0	0	20,000
Ellis & Melva Coutee	0	0	20,000
Sam & Lillian Davis	0	0	114,750
DeSoto Parish Housing	0	0	150,000
James Ford	0	0	11,612
General College Professorship	0	0	60,000
General College Scholarship	0	0	25,445
Jewell Powell Jackson	0	0	10,000
Pauline Jobe	0	0	19,850
John and Jewell Jones	0	0	112,827
Ben Johnson Professorship	0	0	60,000
Ben Johnson Scholarship	0	0	61,531
J. Maxwell Kelly Memorial	0	0	10,125
John, Thelma and Janet Kyser	0	0	114,179
Marion Lofton Memorial	0	0	245,953
Magale Music	0	0	551,000
John and Jason McCain Memorial	0	0	10,000
McCalla/Spencer	0	0	10,000
Leroy Miller	0	0	14,000
Noble Morrison	0	0	12,000

NORTHWESTERN STATE UNIVERSITY FOUNDATION
NATCHITOCHEs, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 1999

NOTE 18 RESTRICTIONS ON ASSETS (CONTINUED)

	<u>Alumni</u> <u>Association</u>	<u>Athletic</u> <u>Association</u>	<u>NSU</u> <u>Foundation</u>
S. W. Nelken	\$ 0	\$ 0	\$ 12,000
Peoples State Bank	0	0	10,000
Dick Payne	0	0	12,384
Walter Porter	0	0	34,700
John Ropp	0	0	17,172
Tom Ruffin	0	0	11,412
Eloise Sanders	0	0	10,335
Corrine Saucier	0	0	34,300
John Lewis Sills	0	0	10,000
Shirley Smiley	0	0	24,430
Ida Graham Price Strain	0	0	12,884
DeEster W. Taylor	0	0	10,000
Joseph A. Thomas, M.D.	0	0	12,000
E.P. Watson ABA	0	0	11,802
Martin Walker	0	0	50,000
Joe and Narvis Webb	0	0	10,000
Jon P. Weyand Memorial	0	0	25,000
Ora Garland Williams Memorial	0	0	10,000
Dr. Eleanor Worsley	0	0	11,830
All others, less than \$10,000 each	<u>0</u>	<u>0</u>	<u>131,543</u>
Total	<u>\$ 0</u>	<u>\$ 147,828</u>	<u>\$ 2,360,747</u>

NOTE 19 YEAR 2000 DATE CHANGE

In September 1998, the Foundation replaced its computer software and various hardware items with the intent of becoming year 2000 compatible. Even though the Foundation has been actively making improvements, it is not possible to be certain that all aspects of the year 2000 issue affecting the Foundation will be fully resolved.

SUPPLEMENTAL INFORMATION SCHEDULE

NORTHWESTERN STATE UNIVERSITY FOUNDATION
NATCHITOCHE, LOUISIANA
STATEMENT OF ACTIVITIES - BY FUNDS
FOR THE YEAR ENDED JUNE 30, 1999

PUBLIC SUPPORT, REVENUES AND RECLASSIFICATIONS	Alumni <u>Association</u>	Athletic <u>Association</u>	NSU <u>Foundation</u>	<u>Total</u>
Contributions	\$ 59,756	\$ 237,831	\$ 763,132	\$ 1,060,719
Special events, admissions	0	15,203	0	15,203
Dues and fees	6,595	0	5,375	11,970
Income from investments	6,635	8,773	130,692	146,100
Unrealized appreciation of investments	201	1,666	27,403	29,270
Donated royalties from book sale	0	0	2,742	2,742
Fund raising events, commissions	20,241	222,733	5,076	248,050
Sports camps	0	9,403	0	9,403
Sale of items	0	0	1,432	1,432
Other revenue	970	52,163	23,833	76,966
Transfers	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
 Total Public Support, Revenues, and Reclassifications	 <u>94,398</u>	 <u>547,772</u>	 <u>959,685</u>	 <u>1,601,855</u>
 EXPENSES				
Program services				
Scholarships	10,600	22,653	146,709	179,962
NSU - Administration	0	9,189	7,137	16,326
Advertisement	42	0	0	42
Awards and plaques	600	0	1,300	1,900
Athletic supplies	0	47,179	0	47,179
Business development	0	0	37,613	37,613
Copier rental	0	11,921	0	11,921
Contract labor	0	450	0	450
Cultivation	0	20,695	1,559	22,254
Demon sports network	0	10,105	0	10,105
Equipment	0	23,110	5	23,115
Fund raising	0	46,852	2,928	49,780
Game tickets	0	20,806	0	20,806
Interest expense	0	11,915	0	11,915
Maintenance service, supplies	0	11,156	0	11,156
Office supplies, postage	0	1,524	0	1,524
Printing	1,109	6,637	1,440	9,186
Professional services	0	2,533	150	2,683
Promotional	17,750	26,327	0	44,077
Sam Goodwin Show	0	3,400	0	3,400
Vehicle rental	0	5,044	0	5,044
Supplies	0	27,792	5,293	33,085
Travel	0	20,840	3,681	24,521
Other expenses	<u>1,722</u>	<u>91,145</u>	<u>67,288</u>	<u>160,155</u>
 Total Program Services	 <u>\$ 31,823</u>	 <u>\$ 421,273</u>	 <u>\$ 275,103</u>	 <u>\$ 728,199</u>

Other supplemental information.
Presented for purposes of additional analysis.

NORTHWESTERN STATE UNIVERSITY FOUNDATION
NATCHITOCHEES, LOUISIANA
STATEMENT OF ACTIVITIES - BY FUNDS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 1999

EXPENSES (CONTINUED)	<u>Alumni</u> <u>Association</u>	<u>Athletic</u> <u>Association</u>	<u>NSU</u> <u>Foundation</u>	<u>Total</u>
Support services				
Advertisement	\$ 0	\$ 0	\$ 0	\$ 0
Computer software	10,000	0	0	10,000
Cultivation	27,383	16,179	16,705	60,267
Equipment	10,029	0	4,908	14,937
Fund raising expenses	6,310	10,139	0	16,449
Insurance	0	0	732	732
Maintenance services, supplies	0	0	935	935
Office supplies, postage	1,860	1,135	1,656	4,651
Professional services	4,109	0	8,304	12,413
Printing	0	0	6,235	6,235
Promotional	0	0	8,205	8,205
Transfer to NSU	0	0	60,000	60,000
Transfer to temporarily restricted	0	0	0	0
Transfer to permanently restricted	0	0	0	0
Travel	1,170	1,397	8,144	10,711
Presidents Council	0	0	10,302	10,302
Capital projects	0	0	83	83
Other expense	<u>4,746</u>	<u>201</u>	<u>6,049</u>	<u>10,996</u>
Total Support Services	<u>65,607</u>	<u>29,051</u>	<u>132,258</u>	<u>226,916</u>
Total Expenses	<u>97,430</u>	<u>450,324</u>	<u>407,361</u>	<u>955,115</u>
Increase/(Decrease) in Net Assets	(3,032)	97,448	552,324	646,740
NET ASSETS, Beginning of year	<u>111,573</u>	<u>(24,087)</u>	<u>2,588,914</u>	<u>2,676,400</u>
NET ASSETS, End of year	<u>\$ 108,541</u>	<u>\$ 73,361</u>	<u>\$ 3,141,238</u>	<u>\$ 3,323,140</u>

Other supplemental information.
Presented for purposes of additional analysis.