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POINTE COUPEE PARISH, LOUISIANA

**POLICE JURY
PRIMARY GOVERNMENT FINANCIAL REPORT
WITH SUPPLEMENTAL INFORMATION SCHEDULES**

FOR THE YEAR ENDED DECEMBER 31, 1999

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 08-02-00

**POINTE COUPEE PARISH, LOUISIANA
POLICE JURY
(225) 638-9556**

GOVERNING BOARD

(January 1, 2000)

**Owen J. Bello, President
Ronald Saizon, Vice President
Christopher Battley
Joseph Bergeron, Sr.
Melanie Bueche
Clement Guidroz
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SECRETARY-TREASURER

David Cifreo

MEETING DATES

**2nd and 4th Tuesday of Every Month
5:00 PM - Police Jury Office**

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George F. Delaune

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GOVERNMENT FINANCE

OFFICERS ASSOCIATION

INDEPENDENT AUDITOR'S REPORT

Members of the Police Jury
Pointe Coupee Parish, Louisiana

I have audited the accompanying primary government financial statements of **POINTE COUPEE PARISH, LOUISIANA**, Louisiana, as of and for the year ended December 31, 1999, as listed in the Table of Contents. These financial statements are the responsibility of the Pointe Coupee Parish Police Jury's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards; *Government Auditing Standards*, issued by the Comptroller General of the United States; the provisions of Office of Management and Budget Circular A-128, *Audits of State and Local Governments*; and with provisions of Louisiana Revised Statute 24:513 and the provisions of the *Louisiana Governmental Audit Guide*, published jointly by the Society of Louisiana Certified Public Accountants and the Louisiana Legislative Auditor. Those standards and OMB Circular A-133 require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

A primary government is a legal entity or body politic and includes all funds, organizations, institutions, agencies, departments, and offices that are not legally separate. Such legally separate entities are referred to as component units. In my opinion, the primary government financial statements present fairly, in all material respects, the financial position of the primary government of Pointe Coupee Parish, Louisiana, as of December 31, 1999, and the results of its operations and cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

However, the primary government financial statements, because they do not include the financial data of component units of Pointe Coupee Parish, Louisiana, do not purport to, and do not, present fairly the financial position of Pointe Coupee Parish, Louisiana, as of Decem-

ber 31, 1999, and the results of its operations and cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

In my opinion, the primary government financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of Pointe Coupee Parish, Louisiana as of December 31, 1999, and the results of its operations and the cash flows of its proprietary fund type for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, I have also issued my report dated July 14, 2000, on my consideration of Pointe Coupee Parish Police Jury's internal control over financial reporting and my tests of its compliance with laws, regulations, contracts and grants.

My audit was performed for the purpose of forming an opinion on the financial statements of Pointe Coupee Parish Police Jury taken as a whole. The accompanying supplemental information listed in the table of contents are not a required part of the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and, in my opinion, is fairly stated, in all material respects, in relation to the financial statements taken as a whole.

George F. Delaune, CPA

July 14, 2000

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**PRIMARY GOVERNMENT FINANCIAL STATEMENTS
(COMBINED STATEMENTS - OVERVIEW)**

POINTE COUPEE PARISH POLICE JURY
 NEW ROADS, LOUISIANA
 COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
 DECEMBER 31, 1999

	Governmental Fund Types			Proprietary Fund Type	Fiduciary Fund Type	Account Groups		Totals Memorandum Only
	General	Special Revenue	Debt Service			Capital Projects	Enterprise	
ASSETS								
Cash	\$ 104,498	\$ 433,166	\$ 859,287	\$ 2,007,545	\$ 24,995			\$ 4,240,118
Receivables -								
Taxes - ad valorem	600,084	104,497		104,391				808,972
Taxes - franchise	9,970							9,970
Utility billings				1,030,391				1,030,391
Due from other governmental units	187,323	52,256		585,695				825,274
Due from other funds	149,768	2,300		175,201				327,269
Prepaid expenses				23,639				23,639
Other assets		3,107		18,355				21,462
Restricted assets -								
Current debt service				67,522				67,522
Future debt service				139,139				139,139
Contingency				222,498				222,498
Construction account				2,314				2,314
Consumer meter deposits				793,207				793,207
Property, Plant and Equipment -								
At cost				14,004,466		\$ 10,736,874		24,741,340
Accumulated depreciation				(5,217,991)				(5,217,991)
Amount available in debt service fund							\$ 859,287	859,287
Amount to be provided to retire sales tax bonds							5,165,713	5,165,713
Amount to be provided to retire capital leases							297,608	297,608
TOTAL ASSETS	\$ 1,051,643	\$ 595,326	\$ 859,287	\$ 13,956,372	\$ 24,995	\$ 10,736,874	\$ 6,322,608	\$ 34,357,732

	Governmental Fund Types				Proprietary Fund Type	Fiduciary Fund Type	Account Groups		Totals			
	General	Special Revenue	Debt Service	Capital Projects			Enterprise	Agency		Fixed Assets	General Long Term Debt	Memorandum Only
LIABILITIES AND FUND EQUITY												
Liabilities:												
Accounts payable	\$ 7,387	\$ 17,506		\$ 4,420	\$ 202,847				\$ 232,160			
Contracts payable					633,578				633,578			
Retainage payable				49,054					49,054			
Accrued interest					64,544				64,544			
Due to other governmental units	24,156	5,935			4,151	\$ 5,100			39,342			
Due to other funds		45,918			288,047	(6,696)			327,269			
Escrow						26,591			26,591			
Payable from restricted assets -												
General obligation bonds					1,500,502				1,500,502			
Revenue bonds					3,436,212				3,436,212			
Accrued interest					42,097				42,097			
Consumer deposits					583,472				583,472			
Capital lease obligation							\$ 297,608		297,608			
General obligation bonds					9,255		6,025,000		6,034,255			
Revenue bonds					48,006				48,006			
Total Liabilities	31,543	69,359		53,474	6,812,711	24,995	6,322,608		13,314,690			
Fund Equity:												
Contributed capital												
Investment in general fixed assets							\$ 10,736,874		2,385,821			
Retained earnings -									10,736,874			
Reserve per bond indenture					325,690				325,690			
Unreserved					4,432,150				4,432,150			
Fund balances -												
Reserved									859,287			
Unreserved -												
Designated for improvements									757,153			
Undesignated	1,020,100	525,967							1,546,067			
Total Fund Equity	1,020,100	525,967		757,153	7,143,661		10,736,874		21,043,042			
TOTAL LIABILITIES AND FUND EQUITY	\$ 1,051,643	\$ 595,326		\$ 810,627	\$ 13,956,372	\$ 24,995	\$ 10,736,874	\$ 6,322,608	\$ 34,357,732			

POINTE COUPEE PARISH POLICE JURY
NEW ROADS, LOUISIANA
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
ALL GOVERNMENTAL FUND TYPES
YEAR ENDED DECEMBER 31, 1999

	General	Special Revenue	Debt Service	Capital Projects	Total
Revenues:					
Taxes	\$ 660,593	\$ 960,780	\$ 921,642		\$ 2,543,015
Licenses and permits	145,546				145,546
Intergovernmental	1,010,106	654,957			1,665,063
Charges for services	18,981	79,302			98,283
Fines and forfeitures		154,059			154,059
Interest	116,492	13,956	53,998	\$ 29,016	213,462
Miscellaneous	28,948	43,023			71,971
Total Revenues	<u>1,980,666</u>	<u>1,906,077</u>	<u>975,640</u>	<u>29,016</u>	<u>4,891,399</u>
Expenditures:					
Current -					
General government	1,145,628				1,145,628
Public safety	212,712	597,131			809,843
Highways and streets		403,328	1,008	1,377,055	1,781,391
Welfare	4,906	8,612			13,518
Culture and recreation	15,488	443,284		34,582	493,354
Conservation		694,754			694,754
Economic development	67,812	2,017			69,829
Capital outlay	33,087	123,521			156,608
Debt service -					
Principal		129,702	295,000		424,702
Interest		19,298	337,620		356,918
Total Expenditures	<u>1,479,633</u>	<u>2,421,647</u>	<u>633,628</u>	<u>1,411,637</u>	<u>5,946,545</u>
Excess Revenues (Expenditures)	<u>501,033</u>	<u>(515,570)</u>	<u>342,012</u>	<u>(1,382,621)</u>	<u>(1,055,146)</u>
Other Financing Sources (Uses):					
Bond proceeds				275,000	275,000
Operating transfers in	45	500,657		578,026	1,078,728
Operating transfers out	(545,532)	(57,045)	(578,026)		(1,180,603)
Total Other Financing Sources (Uses)	<u>(545,487)</u>	<u>443,612</u>	<u>(578,026)</u>	<u>853,026</u>	<u>173,125</u>
Excess Revenues and Other Sources					
Expenditures and Other Uses	(44,454)	(71,958)	(236,014)	(529,595)	(882,021)
Fund Balance - January 1	<u>1,064,554</u>	<u>527,207</u>	<u>1,095,301</u>	<u>1,286,748</u>	<u>3,973,810</u>
FUND BALANCE - DECEMBER 31	<u>\$ 1,020,100</u>	<u>\$ 455,249</u>	<u>\$ 859,287</u>	<u>\$ 757,153</u>	<u>\$ 3,091,789</u>

The accompanying notes are an integral part of these statements.

POINTE COUPEE PARISH POLICE JURY
 NEW ROADS, LOUISIANA
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL (GAAP BASIS) - ALL GOVERNMENTAL FUND TYPES
 YEAR ENDED DECEMBER 31, 1999

	General Fund			Special Revenue Funds		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:						
Taxes	\$ 604,250	\$ 660,593	\$ 56,343	\$ 1,024,782	\$ 960,780	\$ (64,002)
Licenses and permits	203,260	145,546	(57,714)			
Intergovernmental	890,027	1,010,106	120,079	712,415	654,957	(57,458)
Charges for services	25,095	18,981	(6,114)	93,840	79,302	(14,538)
Fines and forfeitures				176,346	154,059	(22,287)
Use of money and property	155,720	116,492	(39,228)	13,255	13,956	701
Miscellaneous	41,744	28,948	(12,796)	24,239	43,023	18,784
Total Revenues	1,920,096	1,980,666	60,570	2,044,877	1,906,077	(138,800)
Expenditures:						
Current -						
General government	1,214,214	1,145,628	68,586			
Public safety	211,600	212,712	(1,112)	648,332	605,315	43,017
Highways and streets				430,970	403,328	27,642
Welfare	4,532	4,906	(374)			
Culture and recreation	17,239	15,488	1,751	438,135	443,284	(5,149)
Conservation				759,307	694,754	64,553
Economic development	92,101	67,812	24,289	2,800	2,017	783
Capital outlay	33,087	33,087		143,292	123,521	19,771
Debt service -						
Principal				104,943	129,702	(24,759)
Interest					19,298	(19,298)
Total Expenditures	1,572,773	1,479,633	93,140	2,527,779	2,421,219	106,560
Excess Revenues (Expenditures)	347,323	501,033	153,710	(482,902)	(515,142)	(32,240)
Other Financing Sources (Uses):						
Sale of fixed assets						
Operating transfers in	83,285	45	(83,240)	458,286	500,612	42,326
Operating transfers out	(508,090)	(545,532)	37,442	(57,045)	(57,045)	
Amortization of bond costs						
Total Other Financing Sources (Uses)	(424,805)	(545,487)	(120,682)	401,241	443,567	42,326
Excess Revenues and Other Sources (Expenditures and Other Uses)	(77,482)	(44,454)	33,028	(81,661)	(71,575)	10,086
Fund Balance - January 1	1,064,554	1,064,554		527,206	527,207	1
FUND BALANCE - DECEMBER 31	\$ 987,072	\$ 1,020,100	\$ 33,028	\$ 445,545	\$ 455,632	\$ 10,087

The accompanying notes are an integral part of these statements.

POINTE COUPEE PARISH POLICE JURY
NEW ROADS, LOUISIANA
COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
PROPRIETARY FUND TYPE - ENTERPRISE FUNDS
YEAR ENDED DECEMBER 31, 1999

Operating Revenues:	
Charges for services -	
Utility sales and user fees	\$ 2,953,421
Penalties	216,208
Penalties	69,145
Service charges	43,189
	<u>3,281,963</u>
Operating Expenses:	
Salaries and benefits	618,509
Administrative costs	98,606
Professional and technical services	205,529
Utilities	65,375
Solid waste disposal fee	1,316,467
Natural gas purchases	495,061
Insurance	56,354
Repairs, maintenance and supplies	360,942
Depreciation	380,302
	<u>3,597,145</u>
Operating Income (Loss)	<u>(315,182)</u>
Nonoperating Revenues (Expenses):	
Ad valorem taxes, net and revenue sharing	112,322
Sales taxes	368,657
Interest earned	117,090
Interest on long-term debt	(253,387)
Amortization of bond costs	(684)
	<u>343,998</u>
Income Before Transfers	28,816
Operating transfers in	<u>101,875</u>
Net Income	130,691
Add: Depreciation on fixed assets acquired by capital grants that reduces contributed capital from capital grants	<u>43,672</u>
Increase in Retained Earnings	174,363
Retained Earnings - January 1	<u>4,647,680</u>
RETAINED EARNINGS - DECEMBER 31	<u>\$ 4,822,043</u>

The accompanying notes are an integral part of these statements.

POINTE COUPEE PARISH POLICE JURY
NEW ROADS, LOUISIANA
COMBINED STATEMENT OF CASH FLOWS
PROPRIETARY FUND TYPE - ENTERPRISE FUNDS
YEAR ENDED DECEMBER 31, 1999

Cash Flows from Operating Activities:	
Operating income (loss)	\$ (315,182)
Adjustments to reconcile net income to net cash provided by operating activities -	
Depreciation	380,302
Changes in assets and liabilities -	
Decrease (increase) in -	
Receivables	(308,296)
Due from other governmental units	21,907
Due from other funds	(65,458)
Prepaid insurance	(7,052)
Restricted assets	(100,528)
Increase (decrease) in -	
Accounts payable	(44,882)
Due to other funds	65,359
Consumer meter deposits liability	40,175
	<u>(333,655)</u>
Net Cash (Used) by Operating Activities	
Cash Flows from Investing Activities:	
Interest on investments	<u>117,090</u>
Net Cash Provided by Investing Activities	<u>117,090</u>
Cash Flows from Noncapital Financing Activities:	
Operating transfers in	<u>101,875</u>
Net Cash Provided by Noncapital Financing Activities	<u>101,875</u>
Cash Flows from Capital and Related Financing Activities:	
Acquisition of capital assets	(959,869)
Proceeds from construction loans and advances	666,000
Proceeds from construction grant	81,000
Retirement of long-term debt and increase in current portion	(80,446)
Interest paid on long-term debt	(263,095)
Ad valorem and shared taxes received, net of applicable expenses	97,226
Sales taxes	368,657
	<u>(90,527)</u>
Net Cash (Used) by Capital and Related Financing Activities	
Net (Decrease) in Cash and Cash Equivalents	(205,217)
Cash and Cash Equivalents - January 1	<u>2,276,864</u>
CASH AND CASH EQUIVALENTS - DECEMBER 31	<u><u>\$ 2,071,647</u></u>

The accompanying notes are an integral part of these statements.

**POINTE COUPEE PARISH, LOUISIANA
POLICE JURY
NOTES TO THE FINANCIAL STATEMENTS**

NOTE 1 - THE ENTITY

The Pointe Coupee Parish Police Jury is the governing authority for Pointe Coupee Parish, Louisiana, and is a political subdivision of the State of Louisiana. The Police Jury is governed by twelve jurors representing the various districts within the parish.

The area of Pointe Coupee Parish is 591 square miles and the Police Jury maintains 129 miles of roads. The population of Pointe Coupee Parish is 22,540 based on the 1990 census and the Police Jury employs approximately 70 persons.

The Police Jury, under the provisions of Louisiana Revised Statutes 33:1271-1285, enacts ordinances, sets policy and establishes programs in such fields as social welfare, transportation, drainage, industrial inducement, and health services.

Louisiana Revised Statute 33:1236 gives the Police Jury various powers in regulating and directing the affairs of the parish and its inhabitants. The more notable of those are the power to make regulations for its own government; to regulate the construction and maintenance of roads, bridges and drainage; to regulate the sale of alcoholic beverages; and to provide for the health and welfare of the poor, disadvantaged and unemployed in the parish. Funding to accomplish these tasks is provided by ad valorem taxes, sales taxes, beer and alcoholic beverage permits, state revenue sharing and various state and federal grants.

In accomplishing its objectives, the Police Jury also has the authority to create special districts (component units) within the parish. The districts perform specialized functions, such as fire protection, library facilities, and health care facilities.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The accompanying financial statements of Pointe Coupee Parish, Louisiana have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

Reporting Entity

As the governing authority of Pointe Coupee Parish, for reporting purposes, the Pointe Coupee Parish Police Jury is the financial reporting entity for Pointe Coupee Parish. The financial reporting entity consists of [a] the primary government (Police Jury), [b] organizations for which the primary government is financially accountable, and [c] other organizations

**POINTE COUPEE PARISH, LOUISIANA
POLICE JURY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

GASB Statement No. 14 established criteria for determining the governmental reporting entity and component units should be included within the reporting entity. For financial reporting purposes, in conformance with GASB Statement No. 14, the Pointe Coupee Parish Police Jury includes all funds, accounts groups, et cetera, that are within the oversight responsibility of the Pointe Coupee Parish Police Jury.

The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and
 - a. The ability of the Police Jury to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the Police Jury.
2. Organizations for which the Police Jury does not appoint a voting majority but are fiscally dependent on the Police Jury.
3. Organizations for which the reporting entity financial statements should be misleading if data of the organization is not included because of the nature or significance of the relationship.

Based on the previous criteria, the Police Jury has determined that the following component units are part of the reporting entity:

	<u>Fiscal Year End</u>	<u>Criteria Used</u>
Pointe Coupee Community Advancement, Inc.	March 31	2
Pointe Coupee Council on Aging	June 30	2
Bonne Sante' - Chemical & Wellness Center	June 30	1
Pointe Coupee Parish Health Service District No. 1	October 31	1
Pointe Coupee Parish Nursing Home	October 31	1
False River Air Park Commission	December 31	1
False River Recreation Park Commission	December 31	1
Fire Protection District No. 1	December 31	2
Fire Protection District No. 2	December 31	2
Fire Protection District No. 3	December 31	2

**POINTE COUPEE PARISH, LOUISIANA
POLICE JURY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

Fire Protection District No. 4	December 31	2
Fire Protection District No. 5	December 31	2
Pointe Coupee Parish Commission on Tourism	December 31	1
Pointe Coupee Parish Communication District	December 31	1
Pointe Coupee Parish Library	December 31	1
Pointe Coupee Parish Port, Harbor and Terminal District	December 31	2
Pointe Coupee Parish Poydras Fund	December 31	1
Pointe Coupee Parish Natural Gas System	December 31	1
Gas Utility District No. 2 of Pointe Coupee	December 31	1
Pointe Coupee Parish Waterworks District No. 1	December 31	1
Pointe Coupee Parish Waterworks District No. 2	December 31	1
Pointe Coupee Parish Sewerage District No. 1	December 31	1
Pointe Coupee Parish Sewerage District No. 3A	December 31	1

The Police Jury has chosen to issue financial statements of the primary government (Police Jury) only; therefore, have included all funds, account groups, and organizations for which the Police Jury maintains the accounting records. Consequently, the following organizations are considered part of the primary government:

- False River Recreation Park Commission
- Fire Protection District No. 1
- Fire Protection District No. 3
- Pointe Coupee Parish Commission on Tourism
- Pointe Coupee Parish Communication District
- Pointe Coupee Port, Harbor, and Terminal District
- Pointe Coupee Parish Natural Gas System
- Gas Utility District No. 2 of Pointe Coupee
- Pointe Coupee Parish Waterworks District No. 1
- Pointe Coupee Parish Waterworks District No. 2
- Pointe Coupee Parish Sewerage District No. 1
- Pointe Coupee Parish Sewerage District No. 3A

GASB Statement 14 provides for the issuance of primary government financial statements that are separate from those of the reporting entity. However, the primary government's (Police Jury) financial statements are not a substitute for the reporting entity's financial statements. The accompanying primary government financial statements have been prepared in conformity with generally accepted accounting principles as applied to governmental units. These financial statements are not intended to and do not report on the reporting entity but rather are intended to reflect only the financial statements of the primary government (Police Jury).

It was determined that the following governmental entities are not component units of the Pointe Coupee Parish Police Jury reporting entity because they have separately elected

POINTE COUPEE PARISH, LOUISIANA
POLICE JURY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

governing bodies, are legally separate, and are fiscally independent of the Pointe Coupee Parish Police Jury.

Pointe Coupee Parish Sheriff
Pointe Coupee Parish Clerk of Court
Pointe Coupee Parish Tax Assessor
Pointe Coupee Parish School Board
District Attorney of the Eighteenth Judicial District
Various municipalities in Pointe Coupee Parish

Fund Accounting

The Police Jury uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts that comprises its assets, liabilities, fund equity, revenues, and expenditures. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities (general fixed assets and general long-term obligations) that are not recorded in the "funds" because they do not directly affect net expendable available financial resources. They are concerned only with the measurement of financial position, not with the measurement of results of operations.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types". The fund classifications and a description of each existing fund type follow:

Governmental Funds

Governmental funds account for all or most of the Pointe Coupee Parish Police Jury's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term obligations. Governmental funds of the Pointe Coupee Parish Police Jury include:

General Fund -- the general operating fund of the Police Jury and accounts for all financial resources, except those required to be accounted for in other funds.

Special Revenue Funds -- account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specified purposes.

POINTE COUPEE PARISH, LOUISIANA
POLICE JURY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Debt Service Fund — account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

Capital Projects Fund -- account for financial resources received and used for the acquisition, construction, or improvement of capital facilities which are not reported in the other governmental funds.

Proprietary Funds

Proprietary funds account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Proprietary funds differ from governmental funds in that their focus is on income measurement, which, together with the maintenance of equity, is an important financial indicator. Proprietary funds of the Pointe Coupee Parish Police Jury include:

Enterprise Funds -- accounts for operations (a) that are financed and operated in a manner similar to private business enterprise where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges/fees; or (b) where the governing body has decided the periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Fiduciary Fund Types

Fiduciary funds account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the Police Jury. Fiduciary funds of the Pointe Coupee Parish Police Jury include:

Agency Funds -- account for assets held by the Police Jury on behalf of others as their agent. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement or results of operation.

Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus -- modified accrual basis of accounting. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements for these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets. The modified accrual basis of accounting is used by all governmental funds and agency funds. The governmental funds use the following practices in recording revenues and expenditures:

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POLICE JURY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Revenues:

1. Ad valorem taxes and related state revenue sharing are recorded in the year the taxes are due and payable. Ad valorem taxes are assessed on a calendar year basis and attach as an enforceable lien and become due and payable on the date the tax rolls are filed with the recorder of mortgages. Louisiana Revised Statute 47:1993 requires that the tax roll be filed on or before November 15th of each year. Ad valorem taxes become delinquent if not paid by December 31st. The taxes are normally collected in December of the current year and January and February of the ensuing year.
2. Sales and use tax revenues are recorded in the month they are received by the parish tax collector.
3. Federal and state grants and reimbursements are recorded when the Police Jury is entitled to the funds.
4. Fines, forfeitures, and court costs are recorded in the year they are received by the Police Jury or parish tax collector.
5. Interest income on time deposits are recorded when the time deposits have matured and the interest is available.
6. Fees, charges and commissions are recognized as revenue in which they are earned and billed.
7. Substantially all other revenues are recorded when received by the Police Jury.

Based on the above criteria, ad valorem taxes, sales tax collections from the state and parish, federal and state grants, fines and forfeitures, and fees, charges and commissions for services are treated as susceptible to accrual.

Expenditures:

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred, except for principal and interest on general long-term obligations, which are recognized when due.

POINTE COUPEE PARISH, LOUISIANA
POLICE JURY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Other Financing Sources (Uses):

Transfers between funds that are not expected to be repaid (and any other financing source/use) are accounted for as other financing sources (uses) and are recognized when the underlying events occur.

All proprietary fund types are accounted for on a flow of economic resources measurement focus and a determination of net income and capital maintenance. With this measurement focus, all assets and liabilities associated with the operation of these funds are included on the balance sheet. The proprietary funds use the accrual basis of accounting. Revenues are recognized when earned, and expenses are recognized at the time the liabilities are incurred.

The operating revenue of the Enterprise Funds, which is based upon rates authorized by the governing board, is determined by billings to customers. Earned but unbilled revenue is accrued and reported in the financial statements.

Budgets

The Police Jury uses the following budget practices:

1. Preliminary budgets for the ensuing year are prepared by either the finance committee or secretary-treasurer during October of each year. During November, the finance committee reviews the proposed budgets and makes changes as it deems appropriate. The availability of the proposed budgets for public inspection and the date of the public hearing on the proposed budgets are then advertised in the official journal. During its regular December meeting, the Police Jury holds a public hearing on the proposed budgets in order to receive comments from residents of the parish. Changes are made to the proposed budgets based on the public hearing and the desires of the Police Jury as a whole. The budgets are then adopted during the Police Jury's regular December meeting, and a notice of the adoption is then published in the official journal.
2. During the year, the finance committee receives monthly budgetary comparison statements which are used as a management tool to control operations of the parish. The treasurer presents necessary budget amendments to the Police Jury during the year when, in his judgment, actual operations are differing materially from those anticipated in the original budget. During a regular meeting, the Police Jury reviews the proposed amendments, makes changes as it deems necessary, and formally adopts the amendments. The adoption of the amendments is included in Police Jury minutes published in the official journal.
3. The Police Jury exercises budgetary control at the functional level. Within functions the treasurer has the discretion to make changes as he deems necessary for proper control.

POINTE COUPEE PARISH, LOUISIANA
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

4. Unexpended appropriations lapse at year end and must be reappropriated in the next year's budget to be expended.
5. The Police Jury does not use encumbrance accounting in its accounting system.
6. For the year ended December 31, 1999, the Police Jury adopted modified accrual based budgets for the General Fund, all special revenue funds, all capital projects funds, and enterprise funds. However, only budget presentation for the General Fund and all special revenue funds are presented in the financial report.

Encumbrances

The Police Jury does not follow the encumbrance method of accounting.

Cash and Cash Equivalents and Investments

Cash includes amounts in demand deposits, interest-bearing demand deposits, treasury notes, and pooled cash accounts. For the purpose of the Statements of Cash Flows presented, unrestricted cash and cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the Police Jury may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with a bank organized under Louisiana law or of any other state of the United States, or under the laws of the United States.

Under state law, the Police Jury may invest in United States bonds, treasury notes and bills, or certificates or time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. In addition, local governments in Louisiana are authorized to invest in the Louisiana Asset Management Pool Inc. (LAMP), a non-profit corporation formed by an initiative of the State Treasurer and organized under the laws of the State of Louisiana, which operates a local government investment pool. These are classified as investments if their original maturities exceed 90 days; however, if the original maturities are 90 days or less, they are classified as cash equivalents. Investments are stated at cost.

Accounts Receivable and Bad Debts

The Police Jury uses the direct charge-off method whereby uncollectible amounts due from ad valorem taxes are recognized as bad debts at the time information becomes available which would indicate the uncollectibility of the particular receivable. The direct charge-off method is used because it does not cause a material departure from GAAP and it approximates the valuation method.

POINTE COUPEE PARISH, LOUISIANA
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Short-Term Interfund Receivables/Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as due from other funds or due to other funds on the balance sheet. Short-term interfund loans are classified as interfund receivables/payables.

Inventories

Inventories for supplies are immaterial and are recorded as expenditures/expenses when purchased.

Restricted Assets

Certain proceeds of enterprise fund revenue bonds, as well as certain resources set aside for their repayment, are classified as restricted assets on the balance sheet because their use is limited by applicable bond covenants.

Waterworks District No. 1 General Obligation Bonds

The ordinance authorizing the issuance of the \$750,000 General Obligation Bonds require the District to ascertain a rate and an amount of ad valorem taxes sufficient to pay principal and interest on the bonds as the installment payments become due. Also, all monies received from the Revenue Sharing Fund, created pursuant to Article VII, Section 26(A), Louisiana Constitution of 1974, are pledged for the payment of the principal and interest of the bonds.

The ordinance also created an "*Interest and Sinking Fund*" (General Obligation Bonds Sinking Fund) and a "*Reserve Fund*" to be funded as follows:

Each month, an amount consisting of 1/12 of the next maturing installment of principal and interest on the outstanding bonds shall be set aside into the *Sinking Fund*. Such transfers shall be fully sufficient to assure the prompt payment of principal and interest installments as they become due, and may be used only for such payments.

An amount equal to 5% of the amount required to be deposited in the *Sinking Fund* shall be set aside into a *Reserve Fund* until the fund accumulates an amount equal to the highest annual debt service requirement (\$55,733). Such amount may be used only for the payment of the maturing bond and interest coupons for which sufficient funds are not on deposit in the *Sinking Fund* and as to which there would otherwise be default.

POINTE COUPEE PARISH, LOUISIANA
POLICE JURY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Waterworks District No. 1 Revenue Bonds

Under the terms of the ordinance authorizing the issuance of the Waterworks District No. 1 Revenue Bonds dated October 24, 1986, all gross revenues derived from the operations of the waterworks system, after deductions for reasonable expenses of operations and maintenance, are pledged and dedicated for the payment of principal and interest of said bonds. All revenues shall be deposited into a "*Revenue Fund*" to provide for the payment of the reasonable and necessary costs of operating, repairing, maintaining and insuring the system, excluding depreciation, and amounts are to be set aside each month for the following purposes:

- a. An amount constituting 1/12 of the next maturing installment of principal and interest on the outstanding bonds shall be set aside into a fund called the "*Sinking Fund*". Such transfers shall be fully sufficient to assure the prompt payment of principal and interest installments as they become due, and may be used only for such purposes.
- b. An amount equal to 5% of the amount required to be deposited in the Sinking Fund shall be set aside into a "*Reserve Fund*" until the fund accumulates an amount equal to the highest annual debt service requirement in any one year (\$75,648). Such amounts may be used only for the payment of the maturing bond and interest coupons for which sufficient funds are not on deposit in the Sinking Fund and as to which there would otherwise be default.
- c. Funds will also be set aside into a "*Depreciation and Contingency Fund*" at the rate of \$698 each month. Money in this Fund may be used for the making of extraordinary maintenance, repairs, or replacements and extensions to the system which are necessary to keep the system in operating condition, or to provide a higher degree of service, and for which money is not available as a maintenance and operation expense. Money in this fund may also be used to pay principal or interest on the bonds falling due at any time there is not sufficient money for payment in the other two bond funds. The balance in this Fund shall never be reduced below a minimum of \$10,000.

All of the revenues received in any fiscal year and not required to be paid in such fiscal year into any of the above noted funds shall be regarded as surplus and may be used for any lawful corporate purpose.

The reserve accounts required by the aforementioned bonds began being funded once the Waterworks System met final approval and became operational. This event occurred February 1, 1987.

POINTE COUPEE PARISH, LOUISIANA
POLICE JURY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Waterworks District No. 2 Revenue Bonds

Under the terms of the ordinance authorizing the issuance of the Waterworks Revenue Bonds dated April 3, 1989, all gross revenues derived from the operations of the waterworks system, after deductions for reasonable expenses of operations and maintenance, are pledged and dedicated for the payment of principal and interest of said bonds. All revenues shall be deposited into a "*Revenue Fund*" to provide for the payment of the reasonable and necessary costs of operating, repairing, maintaining and insuring the system, excluding depreciation, and amounts are set aside each month for the following purposes:

- a. An amount constituting 1/12 of the next maturing installment of principal and interest on the outstanding bonds shall be set aside into a fund called the "*Sinking Fund*". Such transfers shall be fully sufficient to assure the prompt payment of principal and interest installments as they become due, and may be used only for such purposes.
- b. An amount equal to 5% of the amount required to be deposited in the Sinking Fund shall be set aside into a "*Reserve Fund*" until the fund accumulates an amount equal to the highest annual debt service requirements in any one year (\$31,279.26). Such amounts may be used only for the payment of the maturing bond and interest coupons for which sufficient funds are not on deposit in the Sinking Fund and as to which there would otherwise be default.
- c. Funds will also be set aside into a "*Depreciation and Contingency Fund*" at the rate of \$135 each month. Money in this Fund may be used for the making of extraordinary maintenance, repairs, or replacements and extensions to the system which are necessary to keep the system in operating condition, or to provide a higher degree of service, and for which money is not available as a maintenance and operation expense. Money in this fund may also be used to pay principal and interest on the bonds falling due at any time there is not sufficient money for payment in the other two bond funds. The balance in this Fund shall never be reduced below a minimum of \$10,000.

All of the revenues received in any fiscal year and not required to be paid in such fiscal year into any of the above noted funds shall be regarded as surplus and may be used for any lawful corporate purpose.

The reserve accounts required by the aforementioned bonds began being funded once the Waterworks System met final approval and became operational. This event oc-

POINTE COUPEE PARISH, LOUISIANA
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

curred on June 20, 1990, when the system was accepted as operational by FmHA. However, the accounts were not funded until June 1991.

Sewer District No. 1 Bonds

General obligation bonds are secured by a pledge of ad valorem tax and state revenue sharing (homestead reimbursement) funds.

Revenue bonds are secured by the District's operating revenue. The indentures under which these bonds were issued provide for the establishment of restricted assets for debt service in a specific order of priority as follows:

- a. Payment of reasonable and necessary cost of operating, maintaining, and insuring the sewer system, exclusive of depreciation.
- b. A monthly transfer from the unrestricted assets to the "restricted assets-current debt service" account on or before the twentieth day of each month and interest payment due on the next payment date.
- c. A monthly transfer from the unrestricted assets to the "restricted assets-future debt service" account on or before the twentieth day of each month an amount equal to 5% of the amount to be transferred in the above B. (\$195). Transfers are to continue until an accumulation equal to the highest combined principal and interest requirement in any succeeding fiscal year.
- d. A monthly transfer of \$195 from the unrestricted assets to "restricted assets-contingency (renewal and replacement)" account until a balance of \$46,778 is reached.

Present operating user rates for the Pointe Coupee Parish Sewerage District No. 1 are not sufficient to generate excess revenue to meet the requirements of B, C, and D as described above. Cash was not transferred on a monthly basis and annual debt service was paid from the operating account.

At December 31, 1999, the future debt service account and contingency account were delinquent in the amount of \$49,920 each.

General Fixed Assets

Fixed assets of governmental funds are recorded as expenditures at the time they are purchased or constructed, and the related assets are capitalized (reported) in the general fixed assets account group. Public domain or infrastructures (consisting of certain improvements other than buildings, including roads, streets, drainage system, and lighting systems) are not

POINTE COUPEE PARISH, LOUISIANA
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

capitalized. No depreciation has been provided on general fixed assets. All fixed assets are valued at historical cost or estimated cost if historical cost is not available. No costs were estimated as all costs were available. Repairs and maintenance are recorded as expenditures; renewals and betterments are capitalized.

Property, Plant and Equipment - Proprietary Fund

Fixed assets used in the proprietary fund operations are included on the balance sheet of the funds net of accumulated depreciation. Additions to the utility plant in service are recorded at cost or, if contributed property, at their estimated fair value at time of contribution. Repairs and maintenance are recorded as expenses; renewals and betterments are capitalized. The sale or disposal of fixed assets is recorded by removing cost and accumulated depreciation from the accounts and charging the resulting gain or loss to income.

Depreciation of all exhaustible fixed assets used by the proprietary fund is charged as an expense against its operations. Depreciation has been calculated on depreciable property using the straight-line method. Estimated useful lives are as follows:

Buildings	5 - 50 Years
Improvements other than buildings	20 - 50 Years
Machinery and equipment	3 - 10 Years
Computer equipment	5 Years
Vehicles	6 Years

Amortization of Bond Issuance Costs

The bond issuance costs are amortized on a straight-line basis for a period conforming to the term of the bonds issued.

Compensated Absences

The Police Jury has the following policy relating to vacation and sick leave:

	Vacation Days	Sick Days
After 1 year of service	5	5
After 2 years of service	10	10
After 6 years of service	15	15
After 10 years of service	20	20

Accrual of vacation and sick pay will be for retirement purposes only. Since annual leave accrues for retirement only, no amount has been recorded as compensated absences payable.

POINTE COUPEE PARISH, LOUISIANA
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Accumulated unpaid vacation and sick leave is accrued when incurred in proprietary funds. At December 31, 1999, the accumulated vacation and sick pay was deemed to be immaterial and was not recorded in the financial statements.

Long-Term Obligations

Long-term obligations expected to be financed from governmental funds are reported in the general long-term obligations account group. Expenditures for principal and interest payments for long-term obligations are recognized in the governmental funds when due. Long-term obligations expected to be financed from proprietary fund operations are accounted for in those funds.

Fund Equity

Contributed Capital

Contributed capital is recorded in the Enterprise Funds for capital grants or contributions from developers, customers or other funds restricted for the acquisition or construction of capital assets. Contributed capital is not amortized based on the depreciation recognized on that portion of the assets acquired or constructed from such resources.

Reserves

Reserves represent those portions of fund equity not appropriable for expenditures or legally segregated for specific future use.

Designated Fund Balances

Designated fund balances represent tentative plans for future use of financial resources.

Interfund Transactions

Quasi-external transactions are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

POINTE COUPEE PARISH, LOUISIANA
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Sales and Use Tax

Pointe Coupee has a one per cent sales and use tax approved by the voters on September 19, 1984. The tax, after all necessary costs for collection and administration, is to be used for the following purposes in the percentages assigned:

1. Not less than 35% is dedicated and used for capital improvements, maintenance, and operation of Pointe Coupee Parish Hospital District No. 1, including, but not limited to, the Pointe Coupee General Hospital and other medical complexes adjacent thereto and throughout the Parish;
2. Not less than 20% is dedicated and used for the construction, maintenance, and operations of a comprehensive parishwide solid waste and non-hazardous waste disposal program;
3. Not less than 20% is dedicated and used for the construction and maintenance of public roads, highways, bridges and drainage facilities throughout the unincorporated areas of the Parish;
4. Not less than 14% is dedicated and used for capital improvements, maintenance and operations of a parishwide recreational program, including, but not limited to, a senior citizens and youth services program;
5. The remaining 11% shall be appropriated by the Police Jury for lawful Parish purposes, by ordinance or resolution of the Police Jury.

An additional ½ cent sales and use tax was approved by the voters on May 3, 1997, for 15 years for the purpose of constructing, improving and resurfacing the public roads and bridges in the parish.

Total Columns on Combined Statements

Total columns on the Combined Statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles as applied to governmental units requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contin-

**POINTE COUPEE PARISH, LOUISIANA
POLICE JURY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

gent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NOTE 3 - FUND DEFICITS

The following individual funds have deficits in unreserved fund balance at December 31, 1999:

<u>Fund</u>	<u>Deficit Amount</u>
Criminal Court	\$ 22,883
Detention Center	10,553
Parishwide Drainage	1,518

The Criminal Court deficit was reduced from \$46,681 to \$22,883. This has been accomplished through concerted efforts by the judges of the 18th Judicial District Court. It is estimated that the \$22,883 deficit at year end will be eliminated by December 31, 2000.

The Detention Center deficit was reduced from \$28,982 to \$10,553. This has been accomplished by increasing annual transfers from the General Fund. It is estimated that the \$10,553 deficit at year end will be eliminated by December 31, 2000.

The deficit in the Parishwide Drainage fund occurred due to a reduction in Sales Tax revenues. However, the increase in transfers from the General Fund was not sufficient to cover the excess expenditures at year end. This deficit should be eliminated by December 31, 2000.

NOTE 4 - BUDGET (GAAP BASIS) - ACTUAL REPORTING RECONCILIATION

The accompanying Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (GAAP Basis) - All Governmental Fund Types presents comparisons of legally adopted budgets (more fully described in Note 1) with actual data.

NOTE 5 - CASH AND CASH EQUIVALENTS

At December 31, 1999, the Police Jury has cash and cash equivalents totaling \$5,464,798 in demand deposit accounts, U.S. Treasury notes, and Louisiana Asset Management Pool (LAMP).

These deposits are stated at cost, which approximates market. Under state law, these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance

POINTE COUPEE PARISH, LOUISIANA
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

At December 31, 1999, the Police Jury has \$4,733,041 in demand deposit accounts. These deposits are secured from risk by \$145,746 of federal deposit insurance and \$7,768,261 of pledged securities held by the custodial bank in the name of the fiscal agent bank (GASB Category 3).

Even though the pledged securities are considered uncollateralized (Category 3) under the provisions of GASB Statement No. 3, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the police jury that the fiscal agent has failed to pay deposited funds upon demand.

In addition to the demand deposits, the Police Jury has \$504,303 invested in the Louisiana Asset Management Pool Inc. (LAMP), a local government investment pool (see Summary of Significant Accounting Policies). In accordance with GASB Codification Section 150.165, the investment in LAMP at December 31, 1999, is not categorized in the three risk categories provided by GASB Codification Section 150.164 because the investment is in the pool of funds and therefore not evidenced by securities that exist in physical or book entry form. LAMP is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana, which was formed by an initiative of the State Treasurer, representatives from various organizations of local government, the Government Finance Officers Association of Louisiana, and the Society of Louisiana CPA's. Only local governments having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high-quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest. Accordingly, LAMP investments are restricted to securities issued, guaranteed, or backed by the U.S. Treasury, the U.S. government or one of its agencies, enterprises, or instrumentalities, as well as repurchase agreements collateralized by those securities. The dollar weighted average portfolio maturity of LAMP assets is restricted to not more than 90 days, and consists of no securities with a maturity in excess of 397 days. LAMP is designed to be highly liquid to give its participants immediate access to their account balances.

There is also \$658,472 invested in U.S. Treasury notes with a maturity date of February 13, 2000.

**POINTE COUPEE PARISH, LOUISIANA
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

NOTE 6 - UTILITIES BILLED BY OTHER GOVERNMENTAL UNITS

The Pointe Coupee Parish Police Jury has entered into several contracts with local governmental entities to bill utility services used by their customers. In return the entity receives a billing fee which is deducted by the entities when funds are remitted. At December 31, 1999, these governmental entities owed \$60,842.

NOTE 7 - CHANGES IN FIXED ASSETS

A summary of changes in general fixed assets follows:

	<u>1-1-1999</u>	<u>Additions</u>	<u>Deletions</u>	<u>12-31-1999</u>
Land	\$ 673,213	\$ 6,000		\$ 679,213
Buildings	6,242,050	15,562		6,257,612
Improvements	263,658			263,658
Machinery and equipment	3,385,523	150,868		3,536,391
Totals	<u>\$ 10,564,444</u>	<u>\$ 172,430</u>		<u>\$ 10,736,874</u>

A summary of proprietary property, plant and equipment follows:

	<u>Enterprise</u>
Land	\$ 86,122
Buildings	1,613,526
Improvements	10,067,722
Machinery, equipment, and vehicle	788,358
Computer equipment and furniture	70,468
Construction in progress	1,378,270
Totals	<u>\$ 14,004,466</u>

NOTE 8 - CHANGES IN LONG-TERM DEBT

The following is a summary of bond transactions of the Police Jury for the year ended December 31, 1999:

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

	January 1, 1999	Additions	Redemptions	December 31, 1999
General Obligation Bonds -				
\$ 750,000 Waterworks No. 1	\$ 675,587		\$ 6,105	\$ 669,482
\$ 96,000 Sewer District No. 1	70,152		2,143	68,009
\$ 16,500 Sewer District No. 3A	15,396		165	15,231
\$ 780,000 Multi-Use Center	704,002		16,460	687,542
\$ 79,000 Multi-Use Center	71,204		1,711	69,493
\$6,600,000 Road Improvement	6,320,000		295,000	6,025,000
Enterprise Fund Revenue Bonds -				
\$1,018,000 Waterworks No. 1	916,990		8,287	908,703
\$ 451,300 Waterworks No. 2	423,251		2,493	420,758
\$ 102,000 Waterworks No. 2	44,452		2,827	41,625
\$ 700,000 Sewer District No. 1	512,144		15,599	496,545
\$ 45,200 Sewer District No. 3A	42,126		1,597	40,529
\$1,000,000 Natural Gas System	933,115		23,057	910,058
Waterworks No. 2 Advance		\$ 666,000		666,000
	<u>\$ 10,728,419</u>	<u>\$ 666,000</u>	<u>\$ 375,444</u>	<u>\$ 11,018,975</u>

Bonds payable at December 31, 1999 are comprised of the following issues:

General Obligation Bonds:

\$750,000 Waterworks Improvement Bonds of Waterworks District No. 1 of Pointe Coupee Parish, Louisiana, dated October 24, 1986; due in annual installments of \$55,733 through October 24, 2026, interest at 6.875%	\$ 669,482
\$96,000 U.S. Department of Agriculture - RUS, Sewer District No. 1, issued August 18, 1978, due in annual installments of \$5,642 (including interest) through August 18, 2018; interest at 5%	68,009
\$16,500 U.S. Department of Agriculture - RUS Sewer District No. 3A, issued March 3, 1988, due in annual installments of \$1,163 (including interest) through February 28, 2029; interest at 6.375%	15,231
\$780,000 U.S. Department of Agriculture - RUS, Multi-Use Center, issued May 1, 1995, due in annual installments of \$51,768 (including interest) through May 1, 2026; interest at 5.25%	687,542
\$79,000 U.S. Department of Agriculture - RUS Multi-Use Center, issued May 1, 1995, due in annual installments of \$5,172 (including interest) through May 1, 2026; interest at 5.125%	69,493

**POINTE COUPEE PARISH, LOUISIANA
POLICE JURY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

\$6,600,000 Road Improvement Bonds, dated September 1, 1997, due in annual installments at various amounts (including interest) through September 1, 2012; interest at various rates	6,025,000
 <i>Enterprise Fund Revenue Bonds:</i>	
\$1,018,000 Waterworks Revenue Bonds of Waterworks District No. 1 of Pointe Coupee Parish, Louisiana, dated October 24, 1986; due in annual installments of \$75,648, through October 24, 2026; interest at 6.875%	908,703
\$451,300 Waterworks Revenue Bonds of Waterworks District No. 2 of Pointe Coupee Parish, Louisiana, dated April 3, 1989; due in annual installments of \$31,279.26 beginning April 3, 1992 through April 3, 2029; interest at 6.25%	420,758
\$102,000 U.S. Department of Agriculture - RUS, Waterworks District No. 2 of Pointe Coupee Parish, Louisiana, dated June 16, 1972; due in monthly installments of \$500 beginning August 1, 1972	40,529
\$700,000 U.S. Department of Agriculture - RUS, Sewer District No. 1, issued August 18, 1978, due in annual installments of \$41,136 (including interest) through August 18, 2018; interest at 5%	496,545
\$45,200 U.S. Department of Agriculture - RUS, Sewer District No. 3A, issued March 8, 1988, due in annual installments of \$3,186 (including interest) through February 29, 2029; interest at 6.375%	41,625
\$1,000,000 U.S. Department of Agriculture - RUS, Natural Gas System, issued July 3, 1997, due in annual installments of \$73,800 (including interest) through July 3, 2022; interest at 5.5%	910,058
U.S. Department of Agriculture - RUS, Waterworks District No. 2 advance on construction loan	666,000
	666,000
Total Indebtedness	\$ 11,018,975

**POINTE COUPEE PARISH, LOUISIANA
POLICE JURY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

ANNUAL REQUIREMENTS TO AMORTIZE LONG-TERM DEBT

Year Ending 12/31	General Obligation		Revenue		Total	
	Principal	Interest	Principal	Interest	Principal	Interest
2000	\$ 332,448	\$ 419,650	\$ 65,669	\$ 165,439	\$ 398,117	\$ 585,089
2001	391,799	356,699	70,135	160,973	461,934	517,672
2002	413,399	329,899	74,129	156,979	487,528	486,878
2003	440,069	296,429	78,231	152,877	518,300	449,306
2004	461,593	271,505	82,518	148,590	544,111	420,095
Future	5,495,449	1,459,904	2,447,536	1,682,736	7,942,985	3,142,640
	<u>\$ 7,534,757</u>	<u>\$ 3,134,086</u>	<u>\$ 2,818,218</u>	<u>\$ 2,467,594</u>	<u>\$10,352,975</u>	<u>\$ 5,601,680</u>

NOTE 9 - BOND REQUIREMENT DEFICIENCY

Present operating user rates for the Pointe Coupee Sewerage District No. 1 are not sufficient to generate excess revenue to meet the requirements of the bond indenture. Cash was not transferred on a monthly basis and annual debt service was paid from the operating account.

At December 31, 1999, the future debt service account and contingency account were delinquent in the amount of \$49,920 each.

NOTE 10 - CAPITAL LEASES

The Police Jury has recorded the following items under capital leases as assets and obligations in the accompanying financial statements:

1. On June 29, 1995, the Police Jury entered into a lease for (2) tractors, (1) dump truck, and (1) pickup truck for sixty months commencing on November 1, 1995, ending October 1, 2000, at \$2,502.08 per month.
2. On June 1, 1997, the Police Jury entered into a lease for a Daewoo excavator for sixty months commencing on April 28, 1997, ending March 28, 2002, at \$2,676.91 per month.
3. On October 25, 1999, the Police Jury entered into a lease for a 460 Badger excavator for sixty months commencing on November 25, 1999, ending October 25, 2004, at \$2,831.16 per month.

**POINTE COUPEE PARISH, LOUISIANA
POLICE JURY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

The minimum future lease payments by year are as follows:

Year	Principal	Interest	Total
2000	\$ 77,756	\$ 10,530	\$ 88,286
2001	59,036	7,061	66,097
2002	60,514	5,583	66,097
2003	62,068	4,029	66,097
2004	38,234	785	39,019
	\$ 297,608	\$ 27,988	\$ 325,596

NOTE 11 - AD VALOREM TAXES

All taxable property located within the State of Louisiana is subject by law to taxation on the basis of its assessed valuation. The assessed value is determined by the Parish Assessor, except for public utility property which is assessed by the Louisiana Tax Commission.

The 1974 Louisiana Constitution provided that, beginning in 1978, all land and residential property were to be assessed at 10% of fair market value; agricultural, horticultural, marsh lands, timber lands and certain historic buildings are to be assessed at 10% of "use" value; and all other property is to be assessed at 15% of fair market value. Fair market values are determined by the elected assessor of the parish and are subject to review and final certification by the Louisiana Tax Commission. The Assessor is required to reappraise all property every four years.

The Sheriff of Pointe Coupee Parish, as provided by State Law, is the official tax collector of general property taxes levied by the Police Jury. By agreement, the Sheriff receives a commission of approximately 3.83%. All taxes are due by December 31 of the year and are delinquent on January 1 of the next year, which is also the lien date.

State law requires the Sheriff to collect property taxes in the calendar year in which the assessment is made. If the taxes are not paid by the due date of December 31st, the taxes bear interest at 1.25% per month until the taxes are paid. After notice is given to the delinquent taxpayers, the Sheriff is required by the Constitution of the State of Louisiana to sell the least quantity of property necessary to settle the taxes and interest owed.

Property taxes are recognized as revenue in the year for which they are levied and become due. The majority of the year's taxes are collected from November to February by the Sheriff. Any amounts not collected at December 31st are shown as accounts receivable. All taxes are considered fully collectible; therefore, no allowance for uncollectible taxes is provided.

**POINTE COUPEE PARISH, LOUISIANA
POLICE JURY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

Ad valorem taxes as presented in these financial statements are as follows:

Fund	Expira- tion Date	Mills	Property Assessed Valuations	Taxes Assessed For	
				General Purpose	Special Purposes
General Fund -					
Parish Tax	Statutory	3.54	\$ 189,298,246	\$ 596,457	
Parish Tax in New Roads	Statutory	1.77	24,364,336	33,579	
Parish Tax in Livonia	Statutory	1.77	3,745,354	3,686	
Special Revenue -					
Fire District No. 1	2000	5.47	12,922,757		\$ 57,581
Fire District No. 3	2000	2.97	27,212,842		57,726
Enterprise Funds -					
Water District No. 1	2026	11.93	7,960,776		56,479
Sewer District No. 1	2018	37.35	2,918,246		55,680
Sewer District No. 3A	2029	34.37	373,513		2,570
				<u>\$ 633,722</u>	<u>\$ 230,036</u>

The taxes levied in the enterprise funds are dedicated for debt service.

The following are the ten principal taxpayers of the parish:

Taxpayer	Type of Business	Assessed Valuation	Percentage of Assessed Valuation
Cajun Electric Cooperative	Electricity	\$ 78,709,935	36.21%
Entergy/Gulf States Utilities	Electricity	21,803,850	10.03%
B.P. Amoco Production Company	Oil & Gas	8,175,851	3.76%
Union Pacific Corp	Railroad	3,873,008	1.79%
Colonial Pipeline Co	Pipeline	3,855,360	1.78%
Transcontinental Gas Pipeline Corp	Pipeline	3,586,010	1.65%
Texas Eastern Transmission Co	Pipeline	3,556,440	1.64%
Regions Bank of Louisiana	Bank	2,373,572	1.10%
Florida Gas Transmission Corp	Pipeline	2,037,380	0.94%
Pointe Coupee Electric Membership Corp	Electric	2,013,780	0.93%

POINTE COUPEE PARISH, LOUISIANA
POLICE JURY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

NOTE 12 - DUE FROM/TO OTHER GOVERNMENTAL UNITS

A summary of receivables as of December 31, 1999, follows:

State	\$ 44,237
Pointe Coupee Parish Sheriff	8,019
City of New Roads	18,071
Town of Livonia	12,015
Village of Morganza	30,995
	<u>\$ 113,337</u>

A summary of payables as of December 31, 1999, follows:

State	\$ 0
Pointe Coupee Parish Sheriff	16,069
Pointe Coupee Parish School Board	1,768
City of New Roads	3,185
Town of Livonia	344
Town of Fordoche	44
Village of Morganza	0
	<u>\$ 15,427</u>

NOTE 13 - DUE TO/FROM OTHER FUNDS

Receivable Fund	Payable Fund	Amount
General Fund	Criminal Court	\$ 45,918
General Fund	Water District No. 2	87,000
General Fund	Sewer District No. 3A	23,546
Sales Tax Special	Sewer District No. 1	2,300
Sales Tax No. 2	General Fund	6,696
Gas Utility District No. 2	Water District No. 2	148,574
Gas Utility District No. 2	Sewer District No. 3A	9,898
Gas Utility District No. 2	Solid Waste	15,729
Water District No. 2	Gas Utility District No. 2	1,000
		<u>\$ 340,661</u>

POINTE COUPEE PARISH, LOUISIANA
POLICE JURY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

NOTE 14 - CENTRALIZED COLLECTION AGENCY AGREEMENT

In accordance with Paragraph (B)(1) of Section 3 of Article VII of the Constitution of the State of Louisiana, the Police Jury entered into an agreement on May 20, 1992 with all of the sales and use taxing authorities of the Parish of Pointe Coupee designating the Sales Tax Department of the Pointe Coupee Parish Police Jury as the single tax collection entity. The agreement is effective as of July 1, 1992.

NOTE 15 - SEGMENT INFORMATION

Some services provided by the Police Jury are financed by user charges--water. The significant financial data for this enterprise is as follows:

Operating revenue	\$ 3,281,963
Depreciation expense	380,302
Operating loss	(315,182)
Operating transfers:	
In	101,875
Out	
Net income	130,691
Current capital contributions	0
Plant, property and equipment additions	959,869
Working capital	1,965,163
Bonds and other long-term liabilities payable from operating revenues	4,993,975
Total equity	7,143,661
Total assets	13,956,372

NOTE 16 - PENSION PLAN AND RETIREMENT COMMITMENTS

Plan Description Substantially all employees of the Pointe Coupee Parish Police Jury are members of the Parochial Employees' Retirement System of Louisiana ("System"), a cost-sharing, multiple-employer defined benefit pension plan administered by a separate board of trustees. The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. All employees of the Police Jury are members of Plan A.

All permanent employees working at least 28 hours per week who are paid wholly or in part from parish funds and all elected parish officials are eligible to participate in the System. Under Plan A, employees who retire -

1. At or after age 60 with at least 10 years of credited service,

**POINTE COUPEE PARISH, LOUISIANA
POLICE JURY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

2. At or after age 55 with 25 years of credited service, or
3. At any age with at least 30 years of credited service

are entitled to a retirement benefit, payable monthly for life, equal to 3% of their final-average salary for each year of credited service. However, for those employees who are members of the supplemental plan only prior to January 1, 1980, the benefit is equal to 1% of final-average salary plus \$24 for each year of supplemental plan only service earned before January 1, 1980, plus 3% of final-average salary for each year of service credited after the revision date. Final-average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least the amount of credited service stated above, and do not withdraw their employee contributions, may retire at the ages specified above and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established by state statute.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Parochial Employees' Retirement System, Post Office Box 14619, Baton Rouge, Louisiana 70898-4619, or by calling (504) 928-1361.

Funding Policy Under Plan A, members are required by state statute to contribute 9.5% of their annual covered salary and the Pointe Coupee Parish Police Jury is required to contribute at an actuarially determined rate. The current rate is 7.75% of annual covered payroll. Contributions to the System also include one-fourth of 1% (except Orleans and East Baton Rouge Parishes) of the taxes shown to be collectible by the tax rolls of each parish. These tax dollars are divided between Plan A and Plan B, based proportionately on the salaries of the active members of each plan. The contribution requirements of plan members and the Pointe Coupee Parish Police Jury are established and may be amended by state statute. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by an actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The Pointe Coupee Parish Police Jury's contributions to the System under Plan A for the years ending December 31, 1999, 1998, and 1997, were \$114,274, \$111,481, and \$108,036, respectively, equal to the required contributions for each year.

NOTE 17 - POST-RETIREMENT BENEFITS

The Police Jury provides certain continuing health care and life insurance benefits for its retired employees. Substantially all of the Police Jury's employees become eligible for those benefits if they reach normal retirement age while working for the Police Jury. Those benefits for retirees and similar benefits for active employees are provided through an insurance company whose monthly premiums are paid jointly by the retirees and by the Police Jury. The Police Jury recognizes the cost of providing retiree health care (Police Jury's portion of

**POINTE COUPEE PARISH, LOUISIANA
POLICE JURY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

premiums is 50%) as an expenditure when paid, which was \$21,884 for the year ended December 31, 1999. The retirees pay 100% of the cost of the life insurance premiums.

NOTE 18 - CRIMINAL COURT FUND

Louisiana Revised Statute 15:571.11 requires that one-half of any balance remaining in the Criminal Court Fund at year end be transferred to the parish General Fund. However, since the Criminal Court Fund had a fund deficit at December 31, 1995, 1996, 1997, 1998, and 1999, no transfers were required.

NOTE 19 - LITIGATION AND CLAIMS

At December 31, 1999, the Police Jury is defendant in several pending lawsuits filed in the 18th Judicial District Court. Although the suits are still pending, the Police Jury denies any liability and is actively defending its position. Although management has not received a legal opinion on the possible outcome of these lawsuits from its legal counsel, it is the opinion of management that the disposition of these matters will not have a material adverse effect on the financial position of the Police Jury.

NOTE 20 - RELATED PARTY TRANSACTIONS

Some of the more significant related party transactions (disbursement to component units) during the year ended December 31, 1999, were as follows:

False River Air Park Commission	\$ <u>26,237</u>
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NOTE 21 - COMPENSATION PAID TO BOARD MEMBERS

In compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature, compensation paid to Police Jurors is included in the legislative expenditures of the General Fund. In accordance with Louisiana Revised Statute 33:1233, the Police Jury has elected the monthly payment method of compensation. Under this method, the president receives \$900 per month and the other jurors receives \$800 per month. Compensation paid to the Police Jurors is as follows:

**POINTE COUPEE PARISH, LOUISIANA
POLICE JURY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

Owen J. Bello, President	\$ 10,800
Bertell Dixon, Vice President	9,600
Christopher Battley	9,600
Joseph Bergeron, Sr.	9,600
Melanie Bucche	9,600
John Grezaffi	9,600
Clement Guidroz	9,600
Dudley Jarreau	9,600
Ronald Saizon	9,600
Mix Vosburg	9,600
Juliet Williams	9,600
Russell Young	9,600
	<hr/> <hr/> \$ 116,400

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SUPPLEMENTAL INFORMATION

POINTE COUPEE PARISH, LOUISIANA
POLICE JURY
SUPPLEMENTAL INFORMATION SCHEDULES
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 1999

SPECIAL REVENUE FUNDS

Insurance Loss Fund accounts for funds set aside by the Police Jury for reimbursement of damages responsible of the Police Jury because of insurance deductible or damages not covered by insurance.

Building Maintenance & Replacement Fund accounts for funds set aside by the Police Jury for the maintenance and replacement of certain government buildings.

Criminal Court Fund accounts for the receipts of court fees and fines and the disbursements of court costs of the 18th Judicial District.

Drainage and Road Equipment Fund accounts for set aside revenues and the expenditures to purchase equipment.

Fire Protection District No. 1 accounts for the levy of a special millage on property assessments to be used to own, maintain, and operate buildings, machinery, and equipment used in providing fire protection to the property in the district.

Fire Protection District No. 3 accounts for the levy of a special millage on property assessments to be used to own, maintain, and operate buildings, machinery, and equipment used in providing fire protection to the property in the district.

Detention Center accounts for a special tax levy for the construction, maintenance and operations of the parish jail facility.

Parishwide Drainage Fund accounts for routine maintenance of parish drainage facilities. Financing is provided by transfers from the General Fund and proceeds from the State Revenue Sharing Fund.

Parishwide Recreation Fund accounts for a special tax levy for recreational parks around the parish.

Roads and Bridges Fund accounts for the construction of new roads and bridges; also, the maintenance of existing roads and bridges. The major sources of financing are provided by the State of Louisiana Parish Road Fund, Parish Royalty Fund and grants from the Louisiana Department of Transportation and Development. Use of the funds is restricted by Louisiana Revised Statute 48:753.

Motor Vehicle Handling Fund accounts for the expenditure of funds used to maintain the building used for the state department of motor vehicles.

POINTE COUPEE PARISH, LOUISIANA
POLICE JURY
SUPPLEMENTAL INFORMATION SCHEDULES
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 1999

SPECIAL REVENUE FUNDS

Sales Tax Special Fund accounts for the surplus funds remaining from the original 1% sales tax ordinance.

Commission on Tourism accounts for the expenditures of funds used to promote the economic development and tourism of the parish.

Communication District Fund accounted for the receipt and expenditure of funds to operate the emergency 911 services. During this year this responsibility was turned over to the Pointe Coupee Parish Sheriff with transfers from the General Fund.

Economic Development Fund accounts for the expenditure of funds to promote economic development in the parish.

Weatherization Fund accounts for the revenue and expenditures of a Department of Social Services weatherization grant.

Visitor Enterprise accounts for the revenue and expenditures of enterprise funds received from the state.

Scott Civic Center accounts for the revenues and expenditures of the parish civic center.

POINTE COUPEE PARISH POLICE JURY
 NEW ROADS, LOUISIANA
 COMBINING BALANCE SHEET - SPECIAL REVENUE FUNDS
 DECEMBER 31, 1999

	Insurance Loss	Building Maintenance	Criminal Court	Drainage & Road Equipment	Fire Protection		Detention Center	Parish- wide Drainage	Parish- wide Recreation
					No. 1	No. 3			
Cash	\$ 54,260	\$ 1,757	\$ 16,857	\$ 15,304	\$ 24,468	\$ 20,988	\$ 482	\$ 387	\$ 67,796
Receivables -									
Ad valorem taxes				52,162		52,335			
Due from other governmental units - Pointe Coupee Sheriff State			8,018	1,382					
Unamortized bond costs				3,107					
TOTAL ASSETS	\$ 54,260	\$ 1,757	\$ 24,875	\$ 16,686	\$ 79,737	\$ 73,323	\$ 482	\$ 387	\$ 67,796
LIABILITIES AND FUND EQUITY									
Liabilities:									
Accounts payable			\$ 300		\$ 624	\$ 446	\$ 11,035	\$ 1,905	\$ 441
Due to other governmental units - Pointe Coupee Sheriff			1,540		2,195	2,200			
Due to other funds - General Fund			45,918						
Total Liabilities			47,758		2,819	2,646	11,035	1,905	441
Fund Equity:									
Fund Balance - Unreserved - undesignated	\$ 54,260	\$ 1,757	(22,883)	\$ 16,686	76,918	70,677	(10,553)	(1,518)	67,355
Total Fund Equity	54,260	1,757	(22,883)	16,686	76,918	70,677	(10,553)	(1,518)	67,355
TOTAL LIABILITIES AND FUND EQUITY	\$ 54,260	\$ 1,757	\$ 24,875	\$ 16,686	\$ 79,737	\$ 73,323	\$ 482	\$ 387	\$ 67,796

ASSETS										
	Roads & Bridges	Motor Vehicle Handling	Sales Tax Special	Commission on Tourism	Communication District	Economic Development	Weatherization	Visitor Enterprise	Scott Civic Center	Total
Cash	\$ 650	\$ 29,809	\$ 34,031	\$ 10,389		\$ 105,556	\$ 205	\$ 22,273	\$ 27,954	\$ 433,166
Receivables -										
Ad valorem taxes										104,497
Due from other governmental units -										8,018
Pointe Coupee Sheriff	38,684	3,012					1,160			44,238
State										2,300
Due from other funds -										3,107
Pointe Coupee Sewer District 1			2,300							
Unamortized bond costs										
TOTAL ASSETS	\$ 39,334	\$ 32,821	\$ 36,331	\$ 10,389		\$ 105,556	\$ 205	\$ 23,433	\$ 27,954	\$ 595,326
LIABILITIES AND FUND EQUITY										
Liabilities:										
Accounts payable	\$ 1,237			\$ 275					\$ 1,243	\$ 17,506
Due to other governmental units -										5,935
Pointe Coupee Sheriff										
Due to other funds -										45,918
General Fund										
Total Liabilities	1,237			275					1,243	69,359
Fund Equity:										
Fund Balance -										
Unreserved - undesignated	38,097	\$ 32,821	\$ 36,331	10,114		\$ 105,556	\$ 205	\$ 23,433	26,711	525,967
Total Fund Equity	38,097	32,821	36,331	10,114		105,556	205	23,433	26,711	525,967
TOTAL LIABILITIES AND FUND EQUITY	\$ 39,334	\$ 32,821	\$ 36,331	\$ 10,389		\$ 105,556	\$ 205	\$ 23,433	\$ 27,954	\$ 595,326

POINTE COUPEE PARISH POLICE JURY
 NEW ROADS, LOUISIANA
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL EVENTUE FUNDS
 YEAR ENDED DECEMBER 31, 1999

	Insurance Loss	Building Maintenance	Criminal Court	Drainage & Road Equipment	Fire Protection		Detention Center	Parish- wide Drainage	Parish- wide Recreation
					No. 1	No. 3			
Revenues:									
Taxes				\$ 92,164	\$ 57,060	\$ 56,771	\$ 110,597	\$ 368,657	\$ 258,060
Intergovernmental				31,704	10,564	18,193	25,445	184,388	46,901
Charges for services									
Fines			\$ 154,059						
Interest	\$ 1,147	\$ 46	533	644	1,060	1,203	28	221	1,016
Miscellaneous			1,817			176	109	619	25,209
Total Revenues	1,147	46	156,409	124,512	68,684	76,333	136,179	553,885	331,186
Expenditures:									
Current -									
Public safety			132,611		33,014	53,909	330,750		
Highways and streets	1,887								
Welfare									319,334
Culture and recreation									
Conservation								692,624	
Economic development				85,429	5,487	8,475		1,452	3,595
Capital outlay									
Debt service -									
Principal				118,702	11,000				
Interest				10,925	8,373				
Total Expenditures	1,887		132,611	215,056	57,874	62,384	330,750	694,076	322,929
Excess Revenues (Expenditures)	(740)	46	23,798	(90,544)	10,810	13,949	(194,571)	(140,191)	8,257
Other Financing Sources (Uses):									
Operating transfers in	55,000						213,000	140,457	(57,000)
Operating transfers out									
Total Other Financing Sources (Uses)	55,000						213,000	140,457	(57,000)
Excess Revenues and Other Sources (Expenditures and Other Uses)	54,260	46	23,798	(90,544)	10,810	13,949	18,429	266	(48,743)
Fund Balance, January 1		1,711	(46,681)	56,748	66,088	56,727	(28,982)	(1,784)	116,098
FUND BALANCE, DECEMBER 31	\$ 54,260	\$ 1,757	\$ (22,883)	\$ (33,796)	\$ 76,898	\$ 70,676	\$ (10,553)	\$ (1,518)	\$ 67,355

	Roads & Bridges	Motor Vehicle Handling	Sales Tax Special	Commission on Tourism	Communi- cation District	Economic Development	Weatheri- zation	Visitor Enterprise	Scott Civic Center	Total
Revenues:										
Taxes				\$ 9,871	\$ 7,600					\$ 960,780
Intergovernmental	\$ 313,691	\$ 19,040		10,000	2,707		\$ 8,629	\$ 5,606	\$ 25,000	694,957
Charges for services									32,401	79,302
Fines										154,059
Interest	229	626	\$ 1,281	957	203	\$ 2,766		519	1,477	13,956
Miscellaneous	9,098			4,991	4	1,000				43,023
Total Revenues	323,018	19,666	1,281	25,819	10,514	3,766	8,629	6,125	58,878	1,906,077
Expenditures:										
Current -										
General government										597,131
Public safety					39,787					403,328
Highways and streets	400,631	7,060					8,612			8,612
Welfare										443,284
Culture and recreation				46,546					77,404	694,754
Conservation			2,130							2,017
Economic development						2,017				2,017
Capital outlay	1,729		15,562	665	1,127					123,521
Debt service -										129,702
Principal										19,298
Interest										2,421,647
Total Expenditures	402,360	7,060	17,692	47,211	40,914	2,017	8,612	810	77,404	(515,570)
Excess Revenues Expenditures	(79,342)	12,606	(16,411)	(21,392)	(30,400)	1,749	17	5,315	(18,526)	
Other Financing Sources (Uses):										
Operating transfers in	49,000			17,250	(45)				25,950	500,657
Operating transfers out										(57,045)
Total Other Financing Sources (Uses)	49,000			17,250	(45)				25,950	443,612
Excess Revenues and Other Sources (Expenditures and Other Uses)	(30,342)	12,606	(16,411)	(4,142)	(30,445)	1,749	17	5,315	7,424	(71,958)
Fund Balance, January 1	68,439		52,742	14,256	30,445	103,807	188	18,118	19,287	527,207
FUND BALANCE, DECEMBER 31	\$ 38,097	\$ 12,606	\$ 36,331	\$ 10,114		\$ 105,556	\$ 205	\$ 23,433	\$ 26,711	\$ 455,249

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POINTE COUPEE PARISH, LOUISIANA
POLICE JURY
SUPPLEMENTAL INFORMATION SCHEDULES
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 1999

CAPITAL PROJECTS FUNDS

False River Recreation Park Construction accounts for funds designated by the Police Jury for the ongoing construction and improvements of the False River Recreation Park.

Road Construction accounts for the proceeds of a \$6,600,000 bond issue for the construction or overlay of parish streets and roads.

POINTE COUPEE PARISH POLICE JURY
NEW ROADS, LOUISIANA
COMBINING BALANCE SHEET - ALL CAPITAL PROJECTS FUNDS
DECEMBER 31, 1999

	<u>Recreation Park Construction</u>	<u>Road Construction</u>	<u>Totals</u>
ASSETS			
Cash	\$ 308,335	\$ 502,292	\$ 810,627
Due from other governments			
TOTAL ASSETS	<u>\$ 308,335</u>	<u>\$ 502,292</u>	<u>\$ 810,627</u>
LIABILITIES AND FUND EQUITY			
Liabilities:			
Accounts payable	\$ 4,420		\$ 4,420
Retainage payable		\$ 49,054	49,054
Total Liabilities	<u>4,420</u>	<u>49,054</u>	<u>53,474</u>
Fund Equity;			
Fund Balance -			
Designated for improvements	<u>303,915</u>	<u>453,238</u>	<u>757,153</u>
Total Fund Equity	<u>303,915</u>	<u>453,238</u>	<u>757,153</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 308,335</u>	<u>\$ 502,292</u>	<u>\$ 810,627</u>

POINTE COUPEE PARISH POLICE JURY
NEW ROADS, LOUISIANA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ALL CAPITAL PROJECT FUNDS
YEAR ENDED DECEMBER 31, 1999

	<u>Recreation Park Construction</u>	<u>Road Construction</u>	<u>Totals</u>
Revenues:			
Interest	\$ 4,249	\$ 24,767	\$ 29,016
Total Revenues	<u>4,249</u>	<u>24,767</u>	<u>29,016</u>
Expenditures:			
Current -			
Roads		1,377,055	1,377,055
Culture and recreation	34,582		34,582
Total Expenditures	<u>34,582</u>	<u>1,377,055</u>	<u>1,411,637</u>
Excess Revenues (Expenditures)	<u>(30,333)</u>	<u>(1,352,288)</u>	<u>(1,382,621)</u>
Other Financing (Uses):			
Bond proceeds	275,000		275,000
Operating transfers in - Bond Improvement Fund		578,026	578,026
Total Other Financing (Uses)	<u>275,000</u>	<u>578,026</u>	<u>853,026</u>
Excess (Deficiency) of Revenues over Expenditures and Other Uses	244,667	(774,262)	(529,595)
Fund Balance, January 1	<u>59,248</u>	<u>1,227,500</u>	<u>1,286,748</u>
FUND BALANCE, DECEMBER 31	<u><u>\$ 303,915</u></u>	<u><u>\$ 453,238</u></u>	<u><u>\$ 757,153</u></u>

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POINTE COUPEE PARISH, LOUISIANA
POLICE JURY
SUPPLEMENTAL INFORMATION SCHEDULES
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 1999

FIDUCIARY FUNDS

Sales Tax Escrow accounts for funds from prior sales tax ordinance dedicated for contingencies.

Sales Tax No. 2 accounts for funds received under the central collection agency agreement of the parish.

POINTE COUPEE PARISH POLICE JURY
NEW ROADS, LOUISIANA
COMBINING BALANCE SHEET - ALL FIDUCIARY FUNDS
DECEMBER 31, 1999

	<u>Sales Tax Escrow</u>	<u>Sales Tax No. 2</u>	<u>Totals</u>
ASSETS			
Cash	\$ 26,591	\$ (1,596)	\$ 24,995
TOTAL ASSETS	<u>\$ 26,591</u>	<u>\$ (1,596)</u>	<u>\$ 24,995</u>
LIABILITIES			
Due to other governmental units -			
City of New Roads		\$ 3,185	\$ 3,185
Town of Livonia		344	344
Village of Morganza		(241)	(241)
Village of Fordoche		44	44
Pointe Coupee School Board		1,768	1,768
Due to other funds -			
General Fund		(6,696)	(6,696)
Escrow	\$ 26,591		26,591
TOTAL LIABILITIES	<u>\$ 26,591</u>	<u>\$ (1,596)</u>	<u>\$ 24,995</u>

POINTE COUPEE PARISH POLICE JURY
NEW ROADS, LOUISIANA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL FIDUCIARY FUNDS
YEAR ENDED DECEMBER 31, 1999

	<u>Balance 01-01-98</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance 12-31-98</u>
<i>Sales Tax Escrow</i>				
Assets:				
Cash	\$ 134,515	\$ 2,731	\$ (110,655)	\$ 26,591
Liabilities:				
Escrow	\$ 134,515	\$ 2,731	\$ (110,655)	\$ 26,591
 <i>Sales Tax No. 2</i>				
Assets:				
Cash	\$ 70,029	\$ 4,075,076	\$ (4,146,701)	\$ (1,596)
TOTAL ASSETS	<u>\$ 70,029</u>	<u>\$ 4,075,076</u>	<u>\$ (4,146,701)</u>	<u>\$ (1,596)</u>
Liabilities:				
Accounts payable				
Due to other governments	\$ 20,550	\$ 2,231,792	\$ (2,247,242)	\$ 5,100
Due to other funds	49,479	1,843,284	(1,899,459)	(6,696)
TOTAL LIABILITIES	<u>\$ 70,029</u>	<u>\$ 4,075,076</u>	<u>\$ (4,146,701)</u>	<u>\$ (1,596)</u>
 <i>Total All Agency Funds</i>				
Assets:				
Cash	\$ 204,544	\$ 4,077,807	\$ (4,257,356)	\$ 24,995
TOTAL ASSETS	<u>\$ 204,544</u>	<u>\$ 4,077,807</u>	<u>\$ (4,257,356)</u>	<u>\$ 24,995</u>
Liabilities:				
Due to other governments	\$ 20,550	\$ 2,231,792	\$ (2,247,242)	\$ 5,100
Due to other funds	49,479	1,843,284	(1,899,459)	(6,696)
Escrow	134,515	2,731	(110,655)	26,591
TOTAL LIABILITIES	<u>\$ 204,544</u>	<u>\$ 4,077,807</u>	<u>\$ (4,257,356)</u>	<u>\$ 24,995</u>

POINTE COUPEE PARISH, LOUISIANA
POLICE JURY
SUPPLEMENTAL INFORMATION SCHEDULES
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 1999

PROPRIETARY FUNDS

Pointe Coupee Parish Natural Gas System was originally established to provide gas services to residents in the Sixth, Seventh, and portions of the Fifth, Eight, and Ninth Wards of Pointe Coupee Parish on May 7, 1952. The System is governed by a board consisting of Police Jury members.

Gas Utility District No. 2 of Pointe Coupee Parish was established on November 10, 1964, to provide gas services to residents of portions of the parish as designated in the resolution.

Pointe Coupee Parish Waterworks District No. 1 was created on March 24, 1981 through an ordinance adopted by the Pointe Coupee Parish Police Jury. The District was established to provide water service to the residents of certain parts of Pointe Coupee Parish, as designated in the resolutions and subsequent amendments to the boundaries. The District is governed by a five member Board of Commissioners, appointed by the Pointe Coupee Parish Police Jury.

Waterworks District No. 2 of the Parish of Pointe Coupee, Louisiana was created on August 25, 1987, through an ordinance adopted by the Pointe Coupee Parish Police Jury as authorized by the provisions of Article 6, Section 19 of the 1974 Louisiana Constitution and R.S. 33:3811, et seq. The District was established to provide water service to the residents of certain parts of Pointe Coupee Parish, Louisiana, as designated in Section 3 of the Ordinance. The District is governed by a five member Board of Commissioners, appointed by the Pointe Coupee Parish Police Jury.

Pointe Coupee Parish Sewerage District No. 1 was created by the Pointe Coupee Parish Police Jury on November 11, 1969, as authorized by Louisiana Revised Statute 33:3811. The District is responsible for the construction, maintenance, and operation of the sewer and sewerage disposal works within the territorial limits of the District. The District is governed by a Board of Commissioners consisting of three members appointed by the Pointe Coupee Parish Police Jury.

Pointe Coupee Parish Sewerage District No. 3A was created by the Pointe Coupee Parish Police Jury on March 17, 1987, as authorized by Louisiana Revised Statute 33:3811. The District is responsible for the construction, maintenance, and operation of the sewer and sewerage disposal works within the territorial limits of the District. The District is governed by a Board of Commissioners consisting of three members appointed by the Pointe Coupee Parish Police Jury.

POINTE COUPEE PARISH, LOUISIANA
POLICE JURY
SUPPLEMENTAL INFORMATION SCHEDULES
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 1999

PROPRIETARY FUNDS

Pointe Coupee Parish Solid Waste Fund was established by the Pointe Coupee Parish Police Jury to provide solid waste disposal for all residents of the parish. It is funded through user charges and a special sales tax levy for garbage collection and disposal.

Multi-Use Center accounts for the funds generated by the activities of the parish cultural center.

Pointe Coupee Port, Harbor, and Terminal District was created by Act No. 23 of the 1967 Regular Session of the Louisiana Legislature, Louisiana Revised Statutes 34:2451 et seq., as a political subdivision of the state with full corporate powers. The territorial limits and territorial jurisdiction of said District shall be the territory comprising and lying within the limits and boundaries of the Parish of Pointe Coupee, Louisiana. The District operates a port, harbor and terminal facility generating funds from loading and unloading charges, dockage charges, and lease rentals.

POINTE COUPEE PARISH POLICE JURY
 NEW ROADS, LOUISIANA
 COMBINING BALANCE SHEET
 PROPRIETARY FUND TYPE - ENTERPRISE FUNDS
 DECEMBER 31, 1999

	Natural Gas System	Gas Utility District 2	Waterworks District 1	Waterworks District 2	Sewer District 1	Sewer District 3A	Solid Waste	Multi-Use Center	Port Commission	Totals Memorandum Only
ASSETS										
Current Assets:										
Cash	\$ 714,852	\$ 503,262	\$ (833)	\$ 2,452	\$ 35,642	\$ 12,223	\$ 627,666	\$ 807	\$ 113,474	\$ 2,007,545
Receivables -										
Taxes - ad valorem and revenue sharing			46,142		55,679	2,570				104,391
Utility billings and other charges	217,752	169,802	42,929	51,732	26,861	16,487	451,546	10,521	53,282	1,030,391
Due from other governmental units		174,201		524,854	4,199		56,642	21,350		585,695
Due from other funds			2,256	1,000						175,201
Prepaid insurance	3,879	4,458		3,299	2,293				7,454	23,639
Total Current Assets	936,483	851,723	90,494	583,337	122,674	31,280	1,135,854	807	174,210	3,926,862
Restricted assets -										
Current debt service			39,070	28,452						67,522
Future debt service			110,311	18,307				10,521		139,139
Depreciation and contingency		728	178,575	21,845				21,350		222,498
Construction account				2,314						2,314
Consumer meter deposits	344,776	303,414	83,341	61,676						793,207
Total Restricted Assets	344,776	304,142	411,297	132,594				31,871		1,224,680
Property, Plant and Equipment -										
Land	7,482	8,782	15,000	10,208	34,650	10,000				86,122
Buildings	12,866	6,141		4,000	19,140				418,264	1,613,526
Improvements other than buildings	2,361,791	1,603,705	1,915,550	2,565,084	1,256,295	304,138		1,153,115	61,159	10,067,722
Machinery, equipment and vehicles	292,373	285,996	29,994		23,578		117,830		38,587	788,358
Computer system and furniture	31,164	29,519	4,698	2,517	367		2,203			70,468
Construction in progress				1,378,270						1,378,270
Accumulated depreciation	2,705,676	1,934,143	1,965,242	3,960,079	1,334,030	314,138	120,033	1,153,115	518,010	14,004,466
	(1,453,678)	(1,436,664)	(501,935)	(592,514)	(563,953)	(86,461)	(13,986)	(86,484)	(482,316)	(5,217,991)
Net Property, Plant and Equipment	1,251,998	497,479	1,463,307	3,367,565	770,077	227,677	106,047	1,066,631	35,694	8,786,475
Other Assets:										
Unamortized bond issuance expense			18,355							18,355
TOTAL ASSETS	\$ 2,533,257	\$ 1,653,344	\$ 1,983,453	\$ 4,083,496	\$ 892,751	\$ 258,957	\$ 1,241,901	\$ 1,099,309	\$ 209,904	\$ 13,956,372

	Natural Gas System	Gas Utility District 2	Waterworks District 1	Waterworks District 2	Sewer District 1	Sewer District 3A	Solid Waste	Multi-Use Center	Port Commission	Totals Memorandum Only
Payable from Current Assets -										
Accounts payable	\$ 56,936	\$ 95,393	\$ 1,450	\$ 9,321	\$ 7,494	\$ 788		\$ 1,181	\$ 30,284	\$ 202,847
Contracts and retainage payable			2,090	633,578	2,061					633,578
Due to other governmental units		1,000		235,574	2,300	33,444	\$ 15,729			4,151
Accrued interest	3,840			10,642	10,053	3,068		36,941		288,047
General obligation bonds					2,279	173		6,803		64,544
Revenue bonds	30,943				16,581	482				9,255
Total	91,719	96,393	3,540	889,115	40,768	37,955	15,729	44,925	30,284	1,250,428
Payable from Restricted Assets -										
General obligation bonds			8,193			15,058				23,251
Revenue bonds			11,121	10,187		41,143				62,451
Accrued interest			23,484	18,613						42,097
Consumer meter deposits	231,150	245,865	75,551	30,906						583,472
Total	231,150	245,865	118,349	59,706	56,201					711,271
Total Current Liabilities	322,869	342,258	121,889	948,821	40,768	94,156	15,729	44,925	30,284	1,961,699
Long-Term Liabilities:										
General obligation bonds	879,115		661,289	1,117,100	65,730			750,232		1,477,251
Revenue bonds			897,582	1,117,100	479,964					3,373,761
Total Long-Term Liabilities	879,115		1,558,871	1,117,100	545,694			750,232		4,851,012
Total Liabilities	1,201,984	342,258	1,680,760	2,065,921	586,462	94,156	15,729	795,157	30,284	6,812,711
Fund Equity:										
Contributed capital, net	166,996		33,424	1,797,876		173,525		214,000		2,385,821
Retained earnings -										
Reserve per bond indenture		728	285,159	39,803						325,690
Unreserved	1,164,277	1,310,358	(15,890)	179,896	306,289	(8,724)	1,226,172	90,152	179,620	4,432,150
Total Fund Equity	1,331,273	1,311,086	302,693	2,017,575	306,289	164,801	1,226,172	304,152	179,620	7,143,661
TOTAL LIABILITIES AND FUND EQUITY	\$ 2,533,257	\$ 1,653,344	\$ 1,983,453	\$ 4,083,496	\$ 892,751	\$ 258,957	\$ 1,241,901	\$ 1,099,309	\$ 209,904	\$ 13,956,372

POINTE COUPEE PARISH POLICE JURY
 NEW ROADS, LOUISIANA
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
 PROPRIETARY FUND TYPE - ENTERPRISE FUNDS
 YEAR ENDED DECEMBER 31, 1999

	Natural Gas System	Gas Utility District 2	Waterworks District 1	Waterworks District 2	Sewer District 1	Sewer District 3A	Solid Waste	Multi-Use Center	Port Commission	Totals Memorandum Only
Operating Revenues:										
Charges for services -										
Utility sales and user fees	\$ 631,768	\$ 655,747	\$ 232,435	\$ 229,734	\$ 99,977	\$ 19,283	\$ 1,084,477	\$ 41,505	\$ 110,352	\$ 2,953,421
User fees and leases	16,675	17,539	6,243	148			23,746			216,208
Penalties	16,675	17,539	6,243	4,942			23,746			69,145
Service charges	16,289	18,351	4,892	3,201			456			43,189
Total Operating Revenues	681,407	709,176	249,813	238,025	99,977	19,283	1,132,425	41,505	110,352	3,281,963
Operating Expenses:										
Salaries and benefits	185,602	186,338	80,435	80,434	33,340		11,522	40,838		618,509
Administrative costs	31,066	22,532	12,939	19,934		621	10,761		753	98,606
Professional and technical services	16,451	17,937	767	16,119	8,971	6,301	53,092	3,239	82,652	205,529
Utilities	2,199	468	6,912	19,350	14,993	4,540		14,156	2,757	65,375
Solid waste disposal fee							1,316,467			1,316,467
Natural gas purchases	227,778	267,283								495,061
Insurance	19,247	20,028	3,665	2,539	2,333	100			8,442	56,354
Repairs, maintenance and supplies	109,617	78,251	71,511	42,208	25,761	2,634	6,967	23,993		360,942
Depreciation	114,581	63,564	39,363	66,730	29,312	7,604	11,783	28,828	18,537	380,302
Total Operating Expenses	706,541	656,401	215,522	247,314	114,710	21,800	1,410,592	111,054	113,141	3,597,145
Operating Income (Loss)	(25,134)	52,775	34,221	(9,289)	(14,733)	(2,517)	(278,167)	(69,549)	(2,789)	(315,182)
Nonoperating Revenues (Expenses):										
Ad valorem taxes, net and revenue sharing					55,985	2,492	368,657			112,322
Sales taxes			53,845				19,498			368,657
Interest earned	33,745	32,590	18,729	4,909	1,643			1,226	4,750	117,090
Interest on long-term debt	(44,496)		(109,276)	(27,462)	(28,799)	(3,631)		(39,723)		(253,387)
Amortization of bond costs			(684)							(684)
Total Nonoperating Revenues (Expenses)	(10,751)	32,590	(37,386)	(22,553)	28,829	(1,139)	388,155	(38,497)	4,750	343,998
Income (Loss) Before Transfers	(35,885)	85,365	(3,165)	(31,842)	14,096	(3,656)	109,988	(108,046)	1,961	28,816
Operating transfers in (out)								101,875		101,875
Net Income (Loss)	(35,885)	85,365	(3,165)	(31,842)	14,096	(3,656)	109,988	(6,171)	1,961	130,691
Add: Depreciation on fixed assets acquired by capital grants that reduces contributed capital from capital grants				37,611		6,061				43,672
Increase (Decrease) in Retained Earnings	(35,885)	85,365	(3,165)	5,769	14,096	2,405	109,988	(6,171)	1,961	174,365
Retained Earnings - January 1	1,216,837	1,243,260	278,677	213,930	292,193	(11,129)	1,139,930	96,323	177,659	4,647,680
RETAINED EARNINGS - DECEMBER 31	\$ 1,180,952	\$ 1,328,625	\$ 275,512	\$ 219,699	\$ 306,289	\$ (8,724)	\$ 1,249,918	\$ 90,152	\$ 179,620	\$ 4,822,043

POINTE COUPEE PARISH POLICE JURY
NEW ROADS, LOUISIANA
COMBINING STATEMENTS OF CASH FLOWS
PROPRIETARY FUND TYPE - ENTERPRISE FUNDS
YEAR ENDED DECEMBER 31, 1999

	Natural Gas System	Gas Utility District 2	Waterworks District 1	Waterworks District 2	Sewer District 1	Sewer District 3A	Solid Waste	Multi-Use Center	Port Commission	Totals Memorandum Only
Cash Flows from Operating Activities:										
Operating income (loss)	\$ (25,134)	\$ 52,775	\$ 34,221	\$ (9,289)	\$ (14,733)	\$ (2,517)	\$ (278,167)	\$ (69,549)	\$ (2,789)	\$ (315,182)
Adjustments to reconcile net income to net cash provided by operating activities:										
Depreciation	114,581	63,564	39,363	66,730	29,312	7,604	11,783	28,828	18,537	380,302
Changes in assets and liabilities:										
Decrease (increase) in:										
Receivables	(53,312)	(61,315)	(22,807)	(24,187)	(6,631)	(8,206)	(120,465)		(11,373)	(308,296)
Due from other governmental units					5,456		16,451			21,907
Due from other funds	(694)	(65,458)	(769)	(3,012)	(643)				(1,240)	(65,458)
Prepaid insurance	(28,409)	(23,028)	(27,499)	(20,376)				(1,216)		(7,052)
Restricted assets										(100,528)
Increase (decrease) in:										
Accounts payable	10,933	43,769	708	883	4,124	364	(107,490)	(2,324)	4,151	(44,882)
Due to other funds				65,458		(99)				65,359
Consumer meter deposits liability	15,259	11,785	6,627	6,494						40,175
Net Cash Provided (Used) by Operating Activities	33,224	21,398	29,854	82,701	16,885	(2,854)	(477,888)	(44,261)	7,286	(333,655)
Cash Flows from Investing Activities:										
Interest on investments	33,745	32,590	18,729	4,909	1,643		19,498	1,226	4,750	117,090
Net Cash Provided by Investing Activities	33,745	32,590	18,729	4,909	1,643		19,498	1,226	4,750	117,090
Cash Flows from Noncapital Financing Activities:										
Transfers from (to) other funds								101,875		101,875
Net Cash Provided by Investing Activities								101,875		101,875
Cash Flows from Capital and Related Financing Activities:										
Acquisition of capital assets	(66,530)	(69,164)	(287)	(822,613)	(1,275)					(959,869)
Proceeds from construction loans and advances				666,000						666,000
Proceeds from construction grants				81,000						81,000
Retirement of long-term debt and increase in current portion	(23,057)	(14,392)	(14,392)	(6,416)	(17,743)	(667)		(18,171)		(80,446)
Interest paid on long-term debt	(44,593)	(116,989)	(116,989)	(29,922)	(29,035)	(3,727)		(38,829)		(263,095)
Ad valorem and shared taxes received, net of applicable expenses		52,133			42,677	2,416	368,657			97,226
Sales taxes										368,657
Net Cash Provided (Used) by Capital and Related Financing Activities	(134,180)	(69,164)	(79,535)	(111,951)	(5,376)	(1,978)	368,657	(57,000)		(90,527)
Net Increase (Decrease) in Cash & Cash Equiv	(67,211)	(15,176)	(30,952)	(24,341)	13,152	(4,832)	(89,733)	1,840	12,036	(205,217)
Cash and Cash Equivalents - January 1	798,738	535,977	36,361	26,793	20,490	16,955	741,145	(1,033)	101,438	2,276,864
Cash & Cash Equivalents - December 31	\$ 731,527	\$ 520,801	\$ 5,409	\$ 2,452	\$ 33,642	\$ 12,123	\$ 651,412	\$ 807	\$ 113,474	\$ 2,071,647

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OTHER REPORTS REQUIRED BY
GOVERNMENT AUDITING STANDARDS
and
OMB Circular A-133

The following pages contain a report on compliance with laws and regulations and on internal controls as required by *Government Auditing Standards*, issued by the Comptroller General of the United States. This report is based solely on the audit of the financial statements and includes, where appropriate, any reportable conditions and/or material weaknesses in internal control or compliance matters that would be material to the presented financial statements.

A report on compliance with requirements of laws, regulations, contracts, and grants applicable to each major program and internal control as required by *U.S. Office of Management and Budget (OMB) Circular A-133*. In conducting an audit in accordance with standards, this report discloses any instances of noncompliance with requirements of each major program as well as any reportable conditions and/or material weakness in internal control over those major programs.

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Members of the Police Jury
Pointe Coupee Parish, Louisiana

I have audited the primary government financial statements of **POINTE COUPEE PARISH, LOUISIANA** (the "Police Jury"), as of and for the year ended December 31, 1999, and have issued my report thereon dated July 14, 2000. I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Police Jury's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed one instance of noncompliance that are required to be reported under *Government Auditing Standards* which is described in the accompanying schedule of findings and questioned costs as item 99-1.

Internal Control Over Financial Reporting

In planning and performing my audit, I considered the Police Jury's internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide assurance on the internal control over financial reporting. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the

design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts what would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over financial reporting and its operation that I consider to be material weaknesses.

This report is intended for the information of management, federal awarding agencies and pass-through entities and the Legislative Auditor for the State of Louisiana. However, this report is a matter of public record and its distribution is not limited.

George F. Delaune, CPA

July 14, 2000

George F. Delaune

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Members of the Police Jury
Pointe Coupee Parish, Louisiana

Compliance

I have audited the compliance of POINTE COUPEE PARISH, LOUISIANA (the "Police Jury") with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended December 31, 1999. The Police Jury's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of Police Jury's management. My responsibility is to express an opinion on Police Jury's compliance based on my audit.

I conducted my audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that I plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Police Jury's compliance with those requirements and performing such other procedures as I considered necessary in the circumstances. I believe that my audit provides a reasonable basis for my opinion. My audit does not provide a legal determination on the Police Jury's compliance with those requirements.

In my opinion, the Police Jury complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 1999.

Internal Control Over Compliance

The management of the Police Jury is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing my audit, I considered the Police Jury's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine my auditing procedures for the purpose of expressing my opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

My consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over compliance and its operation that I consider to be material weaknesses.

This report is intended for the information of the board of directors, management, federal and state awarding agencies, and the Legislative Auditor for the State of Louisiana. However this report is a matter of public record, and its distribution is not limited.

George F. Delaune, CPA

July 14, 2000

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POINTE COUPEE PARISH POLICE JURY
NEW ROADS, LOUISIANA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED DECEMBER 31, 1999

Federal Grantor/ Pass-Through Grantor/ Program Name	CFDA Number	Agency or Pass-through Number	Federal Disbursements/ Expenditures
<i>U.S. Department of Agriculture</i>			
Rural Utilities Service			
Water System Grant	10.760	N/A	\$ 81,000
Water System Loan	10.760	N/A	<u>666,000</u>
Total	*		747,000
<i>U.S. Department of Energy</i>			
Louisiana Department of Social Services			
Weatherization	81.042	N/A	<u>8,612</u>
Grand Total			<u>\$ 755,612</u>

* Major Program

Note A: On July 1, 1999, the Waterworks District No. 2 of Pointe Coupee Parish received a grant and loan from U.S. Department of Agriculture/RUS for the acquisition, construction, enlargement, or capital improvement of a water system in the amount of \$1,940,000 (\$666,000 loan and \$1,274,000 grant).

**POINTE COUPEE PARISH POLICE JURY
NEW ROADS, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED DECEMBER 31, 1999**

I. SUMMARY OF AUDIT RESULTS

- A. The auditor's report expresses an unqualified opinion on the primary government financial statements of Pointe Coupee Parish, Louisiana.
- B. No reportable conditions were disclosed during the audit of the primary government financial statements.
- C. There is one instance of noncompliance deemed immaterial to the primary government financial statements of Pointe Coupee Parish, Louisiana disclosed during the audit.
- D. There are no reportable conditions disclosed during the audit of the major federal award programs.
- E. The auditor's report on compliance for the major federal award programs for the Pointe Coupee Parish Police Jury expresses an unqualified opinion.
- F. The programs tested as major programs included:
 - 1. USDA/RUS – CFDA No. 10.760
- G. The threshold for distinguishing Types A and B programs was \$300,000.
- H. The Pointe Coupee Parish Police Jury was determined to be a low-risk auditee.

II. FINDINGS — FINANCIAL STATEMENTS AUDIT

Noncompliance Conditions

99 -1: Audit Report Not Submitted in Accordance with LRS 24:513

Reasons -

The auditor planned this engagement with the anticipation to complete the audit within the time constraints of LRS 24:513. In September 1999, a conversion was made from a DOS based fund accounting system to a windows based system. Because of differences in the program, certain information was not transferred correctly in the conversion requiring significant amount of time to be consumed in testing financial data.

Corrective Action Taken -

At the suggestion of the auditor, interim field work to include analytical review procedures are being performed on a quarterly basis. The first quarter has been completed and the procedures for the second quarter are in process. This should resolve any accounting and reporting problems encountered prior to year end; consequently, a earlier completion date is expected in future audits.

**III. FINDINGS AND QUESTIONED COSTS –
MAJOR FEDERAL AWARD PROGRAMS AUDIT**

None

**POINTE COUPEE PARISH POLICE JURY
NEW ROADS, LOUISIANA
SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
YEAR ENDED DECEMBER 31, 1999**

98 -1: Audit Report Not Submitted in Accordance with LRS 24:513

Current Status -

An attempt was made to have interim field work performed by the auditor; however because of an accounting system conversion from a DOS based program to a windows based program that created problems, we were unable to schedule both the program conversion consultant and the auditor during the same time period. However, the auditor has performed interim procedures for the first quarter and is performing procedures for the second quarter of year 2000.

98 -2: Weatherization Program

Current Status -

At the insistence of the Office of Community Services, the Police Jury was directed to take over the accounting of the weatherization program from the program consultant in a Special Revenue Fund. However, the financial records maintained by the consultant were not recorded by the Police Jury and the accounting was not maintained in a separate Special Revenue Fund. Consequently, considerable time was spent consolidating and correcting the recording of this information for the audit report.

Management has adopted certain controls and put them into use to correct this problem.

98-3: Fire Protection District No. 1

Current Status -

Several instances were noted where invoices were presented by this fire district for payment 90 days after the expenditure was incurred. In addition, purchase requisitions and purchase orders were prepared after the invoice was received.

The fire chief and board are submit invoices for payment on a timely basis and have changed procedures in the issuance of purchase orders.

98-4: Fire Protection District No. 3

Current Status -

Purchase requisitions and purchase orders were prepared after the invoice was received.

Management has changed its procedures for the use of purchase orders.

98-5: Acquisition of Torbert-Frisco Waterworks

Current Status -

Torbert-Frisco Waterworks, a non-profit corporation, was acquired by Waterworks District No. 2 which should have been accounted for as a pooling-of-interest. Operations prior to acquisition were not consolidated in the financial statements of Waterworks District No. 2. In addition, during an interim period, the billing and collection was performed by a service agency and these transactions were not recorded in the financial records. Consequently, this pooling was not recorded properly and considerable amount of time was spent to correct the financials for this audit report.

Management has adopted a policy to seek consultation when transactions of this nature require some accounting expertise that the staff is not competent to accomplish.



POINTE COUPEE PARISH POLICE JURY

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District 12
Ventress, LA 70783

July 14, 2000

Legislative Auditor
State of Louisiana

Pointe Coupee Parish Police Jury respectfully submits the following corrective action plan for the year ended December 31, 1999.

Name and address of independent public accounting firm: George F. Delaune, CPA, APC; 7663 Anchor Drive; Ventress, LA 70783-4120.

Audit period: January 1, 1999 to December 31, 1999

The findings from the December 31, 1999, schedule of findings and questioned costs are discussed below. The findings are numbered consistently with the number assigned in the schedule.

Section I of the schedule, Summary of Audit Results, does not include findings and is not addressed.

II. FINDINGS — FINANCIAL STATEMENTS AUDIT

Noncompliance Conditions

99 -1: Audit Report Not Submitted in Accordance with LRS 24:513

Corrective Action Being Taken -

The auditor has performed interim procedures for the quarter ended March 31, 2000 and is performing procedures for the quarter ended June 30, 2000. These interim procedures should insure an earlier completion date of all future audits.

If the Legislative Auditor has questions regarding this plan, please call David Cifreo, Secretary-Treasurer at (225) 638-9556.

Sincerely yours,


David Cifreo, Secretary-Treasurer