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LAKEVIEW CRIME PREVENTION DISTRICT  
AUDITED FINANCIAL STATEMENTS  
As of December 31, 1999

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date JUL 12 2000

**TABLE OF CONTENTS**

PAGE 2	Auditors Report
Page 3	Statement of Assets and Liabilities
Page 4	Statement of Revenue Expenditures and Changes in Fund Balance
Page 5	Notes to Financial Statements
Page 6-7	Report on Internal Control

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CERTIFIED PUBLIC ACCOUNTANT

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May 15, 2000

Lakeview Crime Prevention District

We have audited the accompanying general-purpose financial statements of the Lakeview Crime Prevention District as of and for the year ended December 31, 1999, as listed in the table of contents. These general-purpose financial statements are the responsibility of the Lakeview Crime Prevention District's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the Lakeview Crime Prevention District as of December 31, 1999 and the results of its operations and the cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued our report dated May 15, 2000 on our consideration of the Lakeview Crime Prevention District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

*Lawrence J. Jacobi CPA*

**LAKEVIEW CRIME PREVENTION DISTRICT  
ASSETS AND LIABILITIES**

As of December 31, 1999

ASSETS

CASH

CASH - HIBERNIA CHECKING	\$ 16,015.49
HIBERNIA CD - 611850	102,751.12
HIBERNIA CD - 611699	<u>130,647.26</u>
TOTAL CASH	<u>\$249,413.26</u>
 TOTAL ASSETS	 <u>\$249,413.87</u>

LIABILITIES

ACCRUALS:

ACCRUED PATROLS PAYABLE	\$ 41,344.10
ACCOUNTS PAYABLE	<u>56,079.01</u>
TOTAL ACCRUALS	\$ <u>97,423.11</u>
 TOTAL LIABILITIES	 \$ <u>97,423.11</u>

RESERVES

CURRENT EXCESS	\$ <u>151,990.76</u>
TOTAL EXCESS RESERVES	\$ <u>151,990.76</u>
 TOTAL LIABILITIES AND RESERVES	 \$ <u>249,413.87</u>

See Auditor's Report  
See Notes to Financial Statements

**LAKEVIEW CRIME PREVENTION DISTRICT  
STATEMENT OF REVENUE EXPENDITURES AND  
CHANGES IN FUND BALANCE**

For the year ending December 31, 1999

	ACTUAL	BUDGETED	VARIANCE
REVENUE:			
PARCEL FEES	\$ <u>687,614.51</u>	\$ <u>668,547.00</u>	\$ <u>19067.51</u>
TOTAL PARCEL FEES	<u>687,614.51</u>	<u>\$668,547.00</u>	<u>\$ 19067.51</u>
EXPENDITURES:			
DIRECT EXPENDITURES:			
PATROLS	\$398,760.25	\$586,425.00	\$<187664.75>
PATROLS - ACCRUED	41,344.10		41344.10
PATROL MANAGEMENT	25,075.00	26,422.00	< 1347.00>
POLICE SEDANS	<u>16,380.00</u>		<u>16380.00</u>
TOTAL PATROLS	<u>\$481,559.35</u>	<u>\$612,847.00</u>	<u>\$&lt;131287.65&gt;</u>
TOTAL DIRECT EXPENDITURES	<u>\$481,559.35</u>	<u>\$612,847.00</u>	<u>\$&lt;131287.65&gt;</u>
GROSS EXCESS REVENUE	<u>\$206,055.16</u>	<u>\$ 55,700.00</u>	<u>\$ 150355.16</u>
ADMINISTRATIVE EXPENDITURES:			
ACCOUNTING	\$ 2,470.00	\$ 12,000.00	\$< 9530.00>
LEGAL FEES	5,792.47	10,000.00	< 4207.53>
INSURANCE	56,653.01	30,000.00	26653.01
MOBILE PHONE/WEB SITE	755.37	1,200.00	< 444.63>
POSTAGE AND PRINTING	463.00	2,500.00	< 2037.00>
BANK CHARGES	266.86		266.86
TAXES AND LICENSES	58.26		58.26
COMPUTER EXPENSES	<u>3,319.00</u>		<u>3319.00</u>
TOTAL ADMIN. EXPEN.	<u>\$ 69,777.97</u>	<u>\$55,700.00</u>	<u>\$ 14077.97</u>
TOTAL EXPENDITURES	<u>\$ 69,777.97</u>	<u>\$55,700.00</u>	<u>\$ 14077.97</u>
OTHER REVENUE:			
INTEREST	<u>\$ 15,713.57</u>	\$ 0.00	<u>15713.57</u>
TOTAL OTHER REVENUE	<u>\$ 15,713.57</u>	<u>\$ 0.00</u>	<u>15713.57</u>
NET EXCESS REVENUE	<u>\$151,990.76</u>	<u>\$ 0.00</u>	<u>151990.76</u>
BEGINNING FUND BALANCE	\$ 0.00	\$ 0.00	0.00
PLUS ACCRUED LIABILITIES	<u>97,423.11</u>	<u>0.00</u>	<u>97423.11</u>
ENDING FUND BALANCE	<u>\$249,413.87</u>	<u>\$ 0.00</u>	<u>249413.87</u>

See Auditor's Report

**Lakeview Crime Prevention District**

**Notes to the Financial Statements  
As of and for the Year Ended December 31, 1999**

Introduction

The Lakeview Crime Prevention District was created as a public body by Acts of the Louisiana Legislature, 1997, No. 1132, La. R.S. 33:2740.35 et. seq., to aid in crime prevention and to add to the security of district residents by providing for an increase in the presence of law enforcement personnel in the District.

The Board of Commissioners is constituted by eleven (11) appointed members. Board members are not compensated.

The District services all parcels located in the geographic area it serves. The District has no paid employees and contracts with the City of New Orleans for off duty police officers for patrolling.

**1. Summary of Significant Accounting Policies**

**A. Basis of Presentation**

The accompanying general purpose financial statements of the Lakeview Crime Prevention District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

**2. Investments**

The District maintains interest bearing Certificates of Deposits which are insured by and collateralized at the Federal Reserve Bank. The balance of Certificates as of December 31, 1999 is \$233,398.38.

**3. Litigation and Claims**

At December 31, 1999 the District was involved in no litigation nor is the District aware of any claims.

**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL  
OVER FINANCIAL REPORTING BASED ON AN AUDIT OF  
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE  
WITH GOVERNMENT AUDITING STANDARDS**

We have audited the financial statements of the Lakeview Crime Prevention District as of and for the year ended December 31, 1999, and have issued our report thereon dated May 15, 2000. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller of the United States.

**Compliance**

As part of obtaining reasonable assurance about whether Lakeview Crime Prevention District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered Lakeview Crime Prevention District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

Lakeview Crime Prevention District  
Auditor's Report  
May 15, 2000  
Page 7

This report is intended for the information of the audit committee, management and federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.