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**WARD ONE CONSOLIDATED GRAVITY
DRAINAGE DISTRICT #1**

Vermilion Parish, Louisiana

Financial Report

For the Years Ended December 31, 1999

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 08-09-00

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KOLDER, CHAMPAGNE, SLAVEN & RAINEY, LLC

CERTIFIED PUBLIC ACCOUNTANTS

C. Burton Kolder, CPA
Russell F. Champagne, CPA
Victor R. Slaven, CPA
Chris Rainey, CPA
Conrad D. Chapman, CPA
P. Troy Courville, CPA

P.O. Box 82329
Lafayette, LA 70598

Phone (337) 232-4141
Fax (337) 232-8660

WEB SITE
WWW.KCSRCPAS.COM

MEMBER OF
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS
SOCIETY OF LOUISIANA
CERTIFIED PUBLIC ACCOUNTANTS

Allen J. LaBry, CPA
Penny Angelle Scruggins, CPA
Mary T. Thibodeaux, CPA
Gerald A. Thibodeaux, Jr., CPA
Kelly M. Doucet, CPA
Kenneth J. Rachal, CPA
Lisa G. Spain, CPA

INDEPENDENT AUDITOR'S REPORT

Board of Commissioners
Ward One Consolidated Gravity
Drainage District #1
Vermilion Parish, Louisiana

We have audited the accompanying financial statements of the Ward One Consolidated Gravity Drainage District #1 (the District), Vermilion Parish, Louisiana, a component unit of the Vermilion Parish Police Jury, as of and for the year ended December 31, 1999. These financial statements are the responsibility of management. Our responsibility is to express an opinion on these financial statements based upon our audit.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the District, at December 31, 1999, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

The supplemental information (page 21) is presented for purposes of additional analysis. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

In accordance with Government Auditing Standards, we have also issued a report dated May 12, 2000 on our consideration of the District's compliance with laws and regulations and on its internal control over financial reporting.

214 Rue Beauregard
Lafayette, LA 70508
Phone (337) 232-4141
Fax (337) 232-8660

111 East Bridge Street
Breaux Bridge, LA 70517
Phone (337) 332-4020
Fax (337) 332-2867

133 East Waddil
Marksville, LA 71351
Phone (318) 253-9252
Fax (318) 253-8681

1234 David Drive, Suite 105
Morgan City, LA 70380
Phone (504) 384-2020
Fax (504) 384-3020

408 W. Cotton Street
Ville Platte, LA 70586
Phone (337) 363-2792
Fax (337) 363-3049

332 W. Sixth Avenue
Oberlin, LA 70655
Phone (337) 639-4737
Fax (337) 639-4568

200 South Main Street
Abbeville, LA 70511
Phone (337) 893-7944
Fax (337) 893-7946

The financial information for the preceding year, which is included for comparative purposes, was taken from the financial report for that year in which we expressed an unqualified opinion on the financial statements of the Ward One Consolidated Gravity Drainage District #1.

Kolder, Champagne, Slaven & Rainey, LLC
Certified Public Accountants

Abbeville, Louisiana
May 12, 2000

FINANCIAL STATEMENTS

WARD ONE CONSOLIDATED GRAVITY
DRAINAGE DISTRICT #1
Vermilion Parish, Louisiana

Combined Balance Sheet - All Fund Types and Account Groups
December 31, 1999

		Governmental Fund Types		
		General	Debt	Capital
		Fund	Service	Projects
		Fund	Funds	Fund
ASSETS				
Cash and cash equivalents		\$ 99,754	\$ 56,276	\$ 2,063
Interest-bearing deposits		-	-	8,142
Interest receivable		-	-	45
Ad valorem taxes receivable		120,785	-	-
Revenue sharing receivable		-	-	-
Accounts receivable		2,284	-	-
Prepaid insurance		4,140	-	-
Land, building, & equipment		-	-	-
Amount available for debt retirement		-	-	-
Amount to be provided for debt retirement		-	-	-
Total assets		\$226,963	\$ 56,276	\$ 10,250
LIABILITIES AND FUND EQUITY				
Accounts payable		\$ 1,557	\$ -	\$ -
Capital lease payable		-	-	-
Payroll taxes payable		1,386	-	-
Public improvement bonds		-	-	-
Total liabilities		2,943	-	-
Fund equity:				
Investment in general fixed assets		-	-	-
Fund Balance -				
Reserved for prepaid items		4,140	-	-
Reserved for debt service		-	56,276	-
Unreserved - undesignated		219,880	-	10,250
Total fund equity		224,020	56,276	10,250
Total liabilities and fund equity		\$226,963	\$ 56,276	\$ 10,250

The accompanying notes are an integral part of this statement.

Account Groups		Totals	
General	General	(Memorandum Only)	
Fixed	Long-Term	1999	1998
Assets	Debt		
\$ -	\$ -	\$ 158,093	\$ 128,005
-	-	8,142	7,776
-	-	45	46
-	-	120,785	151,544
-	-	-	6,023
-	-	2,284	-
-	-	4,140	752
370,025	-	370,025	369,586
-	-	-	65,856
-	70,000	70,000	106,742
<u>\$ 370,025</u>	<u>\$ 70,000</u>	<u>\$ 733,514</u>	<u>\$ 836,330</u>
\$ -	\$ -	\$ 1,557	\$ -
-	-	-	92,598
-	-	1,386	382
-	70,000	70,000	80,000
<u>-</u>	<u>70,000</u>	<u>72,943</u>	<u>172,980</u>
370,025	-	370,025	369,586
-	-	4,140	-
-	-	56,276	65,856
-	-	230,130	227,908
<u>370,025</u>	<u>-</u>	<u>660,571</u>	<u>663,350</u>
<u>\$ 370,025</u>	<u>\$ 70,000</u>	<u>\$ 733,514</u>	<u>\$ 836,330</u>

WARD ONE CONSOLIDATED GRAVITY
DRAINAGE DISTRICT #1
Vermilion Parish, Louisiana

Statement of Revenues, Expenditures, and
Changes in Fund Balances -
All Governmental Fund Types
Year Ended December 31, 1999

	Governmental Fund Types			Totals	
	General	Debt	Capital	(Memorandum Only)	
	Fund	Service Funds	Projects Fund	1999	1998
Revenues:					
Ad valorem taxes	\$208,152	\$ 7,027	\$ -	\$ 215,179	\$ 234,681
State revenue sharing	18,514	-	-	18,514	7,099
Oil lease and royalties	23,966	-	-	23,966	723
Interest income	4,257	1,468	417	6,142	6,163
Total revenues	<u>254,889</u>	<u>8,495</u>	<u>417</u>	<u>263,801</u>	<u>248,666</u>
Expenditures:					
Public Works - Drainage	150,641	-	-	150,641	124,886
Debt service -					
Principal retirement	-	102,603	-	102,603	10,000
Interest and fiscal charges	-	12,811	-	12,811	9,074
Fees - tax collection	-	525	-	525	833
Capital Outlay	439	-	-	439	65,759
Total expenditures	<u>151,080</u>	<u>115,939</u>	<u>-</u>	<u>267,019</u>	<u>210,552</u>
Excess (deficiency) of revenues over expenditures	<u>103,809</u>	<u>(107,444)</u>	<u>417</u>	<u>(3,218)</u>	<u>38,114</u>
Other financing uses:					
Operating transfers in	-	97,864	-	97,864	-
Operating transfers out	<u>(97,864)</u>	<u>-</u>	<u>-</u>	<u>(97,864)</u>	<u>-</u>
Total other financing sources (uses)	<u>(97,864)</u>	<u>97,864</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other uses	5,945	(9,580)	417	(3,218)	38,114
Fund balance, beginning of year	<u>218,075</u>	<u>65,856</u>	<u>9,833</u>	<u>293,764</u>	<u>255,650</u>
Fund balance, end of year	<u><u>\$224,020</u></u>	<u><u>\$ 56,276</u></u>	<u><u>\$ 10,250</u></u>	<u><u>\$ 290,546</u></u>	<u><u>\$ 293,764</u></u>

The accompanying notes are an integral part of this statement.

WARD ONE CONSOLIDATED GRAVITY
DRAINAGE DISTRICT #1
Vermilion Parish, Louisiana

Statement of Revenues, Expenditures and
Changes in Fund Balances -
Budget (GAAP Basis) and Actual -
Years Ended December 31, 1999

	General Fund			Debt Service Fund		
	Budget	Actual	Variance - Favorable (Unfavorable)	Budget	Actual	Variance - Favorable (Unfavorable)
Revenues:						
Ad valorem taxes	\$215,600	\$208,152	\$ (7,448)	\$ 22,000	\$ 7,027	\$ (14,973)
State revenue sharing	16,500	18,514	2,014	-	-	-
Oil lease and royalties	257	23,966	23,709	-	-	-
Interest income	2,220	4,257	2,037	780	1,468	688
Total revenues	<u>234,577</u>	<u>254,889</u>	<u>20,312</u>	<u>22,780</u>	<u>8,495</u>	<u>(14,285)</u>
Expenditures:						
Public Works - Drainage	167,151	150,641	16,510	-	-	-
Debt service -						
Principal	-	-	-	53,982	102,603	(48,621)
Interest and fiscal charges	-	-	-	12,811	12,811	-
Fees - tax collection	-	-	-	525	525	-
Capital Outlay	22,888	439	22,449	-	-	-
Total expenditures	<u>190,039</u>	<u>151,080</u>	<u>38,959</u>	<u>67,318</u>	<u>115,939</u>	<u>(48,621)</u>
Excess (deficiency) of revenues over expenditures	44,538	103,809	59,271	(44,538)	(107,444)	(62,906)
Other financing sources (uses):						
Operating transfers in	-	-	-	-	97,864	97,864
Operating transfers out	-	(97,864)	(97,864)	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>(97,864)</u>	<u>(97,864)</u>	<u>-</u>	<u>97,864</u>	<u>97,864</u>
Excess of revenues over expenditures and other uses	44,538	5,945	(38,593)	(44,538)	(9,580)	34,958
Fund balance, beginning of year	<u>218,075</u>	<u>218,075</u>	<u>-</u>	<u>65,856</u>	<u>65,856</u>	<u>-</u>
Fund balance, end of year	<u>\$262,613</u>	<u>\$224,020</u>	<u>\$ (38,593)</u>	<u>\$ 21,318</u>	<u>\$ 56,276</u>	<u>\$ 34,958</u>

The accompanying notes are an integral part of this statement.

WARD ONE CONSOLIDATED GRAVITY DRAINAGE DISTRICT # 1
Vermilion Parish, Louisiana

Notes to Financial Statements

(1) Summary of Significant Accounting Policies

The Ward One Consolidated Gravity Drainage District #1 (the District) of Vermilion Parish was created under the authority of Louisiana Revised Statutes 38:1751-1802. The District is situated in southeast Vermilion Parish and was created for the purpose of opening and maintaining all natural drains in the District, where drainage is accomplished using the natural force of gravity. This may be accomplished by cutting and opening new drains, ditches, and canals. As provided by Louisiana Revised Statute 38:1758, the gravity drainage district is governed by five commissioners. These five commissioners are collectively referred to as the board of commissioners and are appointed by the Vermilion Parish Police Jury.

The accompanying financial statements of the District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

A. Reporting Entity

Section 2100 of the GASB Codification of Governmental Accounting and Financial Reporting Standards (GASB Codification) established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Oversight responsibility by the police jury is determined on the basis of the following criteria:

1. Appointment of governing board
2. Designation of management
3. Ability to significantly influence operations
4. Accountability for fiscal matters
5. Scope of public service

Because the police jury created the district and appoints its board members, the District was determined to be a component unit of the Vermilion Parish Police Jury, the governing body of the parish and the governmental body with oversight responsibility. The accompanying financial statements present information only on the funds maintained by the district and do not present information on the Police Jury, the general government services provided by that governmental unit, or the other governmental units that comprise the governmental reporting entity.

WARD ONE CONSOLIDATED GRAVITY DRAINAGE DISTRICT #1
Vermilion Parish, Louisiana

Notes to the Financial Statements (Continued)

B. Fund Accounting

The accounts of the drainage district are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprises its assets, liabilities, fund equity, revenues, and expenditures. Revenues are accounted for in these individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The funds presented in the financial statements are described as follows:

Governmental Fund Types --

General Fund

The General Fund is the general accounting fund of the drainage district. It accounts for all financial resources, except those required to be accounted for in the Debt Service Fund.

Debt Service Fund

The Debt Service Fund accounts for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Capital Projects Fund

The Capital Projects Fund accounts for the financial resources to be used for the acquisition or construction of major capital facilities.

C. Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The modified accrual basis of accounting is used by all governmental funds. The governmental funds use the following practices in recording revenues and expenditures:

WARD ONE CONSOLIDATED GRAVITY DRAINAGE DISTRICT #1
Vermilion Parish, Louisiana

Notes to the Financial Statements (Continued)

Revenues -

Ad valorem taxes, the related state revenue sharing (which is based on population and homesteads in the parish), oil lease and royalties, miscellaneous income, and interest earned on certificates of deposit are recorded when they become measurable and available as net current assets. Ad valorem taxes are assessed for the calendar year, become due on November 15 of each year, and become delinquent on December 31. The taxes are generally collected in December of the current year and January and February of the ensuing year.

Expenditures -

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

D. Budget Practices

The District adopts an annual budget for its General Fund that is prepared on estimates. The beginning fund balance is budgeted, and budget integration is not employed as a management control device during the year. Budgeted amounts included in the accompanying financial statements include original adopted amounts and all subsequent amendments.

E. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is not employed by the district as an extension of formal budgetary integration in the funds.

F. Fund Equity

Reserves represent those portions of fund equity not appropriable for expenditure or legally segregated for a specific future use. Designated fund balances represent tentative plans for future use of financial resources.

WARD ONE CONSOLIDATED GRAVITY DRAINAGE DISTRICT #1
Vermilion Parish, Louisiana

Notes to the Financial Statements (Continued)

G. Cash and Cash Equivalents

Cash includes amounts in demand deposits having an original maturity of three (3) months or less. Under state law, the district may deposit funds in demand deposits, interest bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

II. Fixed Assets and Long-Term Liabilities

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus.

All governmental funds are accounted for on a spending or "financial flow" measurement focus and only current assets and current liabilities are generally included on their balance sheets.

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group and are recorded as expenditures in the governmental fund types when purchased. The District has elected not to capitalize public domain ("infrastructure") fixed assets consisting of certain improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems. No depreciation has been provided on general fixed assets.

All fixed assets are stated at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are stated at their estimated fair value on the date donated. Estimated amounts are immaterial in relation to total fixed assets.

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group.

WARD ONE CONSOLIDATED GRAVITY DRAINAGE DISTRICT #1
Vermilion Parish, Louisiana

Notes to the Financial Statements (Continued)

I. Compensated Absences

Full-time employees of the District with more than one year of service are allowed two weeks of vacation leave each year; full-time employees with one year of service or less are allowed one week of vacation leave each year. Vacation leave does not accumulate from year to year. Sick leave accumulates from year to year up to 120 days but is not paid to employee upon termination of employment. Full-time employees are allowed one day of sick leave for each month worked beginning with the day they are employed. At December 31, 1999, employees of the District have no accumulated or vested leave benefits relating to vacation or sick leave that require accrual or disclosure to conform with generally accepted accounting principles.

J. Total Columns on Statements

The total columns on the statements are captioned *Memorandum Only* to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations. Neither is such data comparable to a consolidation.

K. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

(2) Levied Taxes

Property taxes are levied each November 15 on the assessed value as of the prior January 1 for all real estate, merchandise, and movable property located within the district. Assessed values are established by the Vermilion Parish Assessor and the Louisiana Tax Commission at a percent of actual value, as specified by Louisiana law. An assessment of all property is required to be completed no less than every four years. The following is a summary of authorized and levied ad valorem taxes:

	1999	1998
Operation & Maintenance of Drainage District	16.00	16.00
Debt service	-	2.00

WARD ONE CONSOLIDATED GRAVITY DRAINAGE DISTRICT #1
Vermilion Parish, Louisiana

Notes to the Financial Statements (Continued)

(3) Cash and Cash Equivalents

At December 31, 1999, the District has cash and cash equivalents (book balances) totaling as follows:

	General Fund	Debt Service Fund	Capital Projects Fund
Demand deposits	\$ 99,754	\$ 56,276	\$ 2,063
Time deposits	<u> -</u>	<u> -</u>	<u>8,142</u>
Total	<u><u>\$ 99,754</u></u>	<u><u>\$ 56,276</u></u>	<u><u>\$ 10,205</u></u>

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. At December 31, 1999, the District has \$172,201 in deposits (collected bank balances). These deposits are secured from risk by \$108,142 federal deposit insurance and securities pledged by the bank in the amount of \$64,059.

(4) Changes In Fixed Assets

A summary of changes in general fixed assets follow:

Balance, January 1, 1999	\$ 369,586
Additions	439
Deletions	<u> -</u>
Balance, December 31, 1999	<u><u>\$ 370,025</u></u>

WARD ONE CONSOLIDATED GRAVITY DRAINAGE DISTRICT #1
Vermilion Parish, Louisiana

Notes to the Financial Statements (Continued)

(5) Pension Plan

Employees of the District are members of the federal Social Security System. Contributions totaled \$4,801 at December 31, 1999.

(6) Leases

The District has entered into a property lease with Acadia Farm, Inc., Larry Langlinois, leasing 1.5 acres of land for the purpose of equipment storage.

The lease is on a month to month basis, for a fee of \$100 per month. Payment is due on the first day of the month.

(7) Changes in Long-Term Debt

The following is a summary of bond and certificate transactions of the District for the year ended December 31, 1999:

	<u>General Obligation</u>
Bonds and certificates payable at December 31, 1998	\$ 80,000
Bonds and certificates issued	-
Bonds and certificates retired	<u>10,000</u>
Bonds and certificates payable at December 31, 1999	<u>\$ 70,000</u>

WARD ONE CONSOLIDATED GRAVITY DRAINAGE DISTRICT #1
Vermilion Parish, Louisiana

Notes to the Financial Statements (Continued)

Bonds and certificates payable at December 31, 1999 are comprised of the following individual issues:

Public improvement bonds:

\$160,000 issued 05/01/84 due in annual installments of \$5,000 to \$20,000 through 03/01/2004 with interest from 9.5% to 11%; secured by levy and collection of ad valorem taxes \$ 70,000

The annual requirements to amortize all debt outstanding as of December 31, 1999, including interest payments of \$20,180, are as follows:

Year		
2000		\$ 16,550
2001		15,550
2002		19,293
2003		17,777
2004		<u>21,010</u>
Total		<u>\$ 90,180</u>

(8) Compensation of Commissioners

A detail of compensation paid to the Board of Commissioners for the year ended December 31, 1999 follows:

Usa L. Landry	\$ 660
Clifford Renard	720
Louis P. Bares	720
Rodney Dugas	720
Walter Zenon	600
J. Wiley Romero	720
Total	<u>\$ 4,140</u>

SUPPLEMENTARY INFORMATION

**COMPLIANCE
AND
INTERNAL CONTROL**

KOLDER, CHAMPAGNE, SLAVEN & RAINEY, LLC
CERTIFIED PUBLIC ACCOUNTANTS

C. Burton Kolder, CPA
Russell F. Champagne, CPA
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Chris Rainey, CPA
Conrad O. Chapman, CPA
P. Troy Courville, CPA

P.O. Box 82329
Lafayette, LA 70598

Phone (337) 232-4141
Fax (337) 232-8660

WEB SITE
WWW.KCSRCPAS.COM

Allen J. LaBry, CPA
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**REPORT ON COMPLIANCE AND INTERNAL CONTROL OVER
FINANCIAL REPORTING BASED ON AN AUDIT OF THE
COMPONENT UNIT FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Board of Commissioners
Ward One Consolidated Gravity
Drainage District #1
Vermilion Parish, Louisiana

We have audited the financial statements of the Ward One Consolidated Gravity Drainage District #1 (the District) for the year ended December 31, 1999, and have issued our report thereon dated May 12, 2000. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. However, we noted a certain matter involving the internal control over financial reporting and its operation that we consider to be a reportable condition. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our

judgment, could adversely affect the District's ability to record, process, summarize and report financial data consistent with the assertions of management in the financial statements. The reportable condition is described in the accompanying summary schedule of prior and current audit findings and management's corrective action plan as item 99-1.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. We believe the reportable condition described above is a material weakness.

This report is intended for the information of management. However, this report is a matter of public record and its distribution is not limited.

Kolder, Champagne, Slaven & Rainey, LLC
Certified Public Accountants

Abbeville, Louisiana
May 12, 2000

OTHER SUPPLEMENTARY INFORMATION

WARD ONE CONSOLIDATED GRAVITY
DRAINAGE DISTRICT #1
Vermilion Parish, Louisiana

Schedule of Expenditures
Years Ended December 31, 1999

	General Fund			1998 Actual
	Budget	Actual	Variance - Favorable (Unfavorable)	
Public works - drainage:				
Advertising	\$ 300	\$ 170	\$ 130	\$ 80
Commissioner fees	4,680	4,140	540	4,020
Education and training	-	120	(120)	-
Election expense	-	-	-	356
Fees - tax collection	-	6,553	(6,553)	6,666
Fuel & oil	5,500	5,767	(267)	3,620
Group insurance	25,554	21,784	3,770	5,845
Insurance	15,000	4,180	10,820	10,026
Office supplies	3,500	1,410	2,090	2,212
Payroll taxes	-	-	-	4,735
Professional services	1,300	1,500	(200)	1,300
Property lease	1,200	1,200	-	1,200
Repairs	8,000	16,730	(8,730)	12,637
Salary & wages	88,952	77,432	11,520	61,895
Taxes & licenses	6,805	6,962	(157)	-
Truck allowance	6,360	2,693	3,667	2,092
Workers comp ins	-	-	-	8,202
Total public works - drainage	<u>167,151</u>	<u>150,641</u>	<u>16,510</u>	<u>124,886</u>

WARD ONE CONSOLIDATED GRAVITY DRAINAGE DISTRICT #1
Vermilion Parish, Louisiana

Summary Schedule of Current and Prior Year Audit Findings
and Corrective Action Plan
Year Ended December 31, 1999

Ref. No.	Fiscal Year Finding Initially Occurred	Description of Finding	Corrective Action Taken	Corrective Action Planned	Name of Contact Person	Anticipated Completion Date
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CURRENT YEAR (12/31/99) --

Compliance:

There were no compliance findings at December 31, 1999.

Internal Control

99-1	Unknown	The District did not have adequate segregation of functions within the accounting system.	none	Based upon the size of the operation and the cost-benefit of additional personnel, it may not be feasible to achieve complete segregation of duties.	Nelwyn Lee	N/A
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Management Letter

There was no management letter at December 31, 1999.

PRIOR YEAR (12/31/98) --

(Same as 99-1)