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PLAQUEMINES PARISH GOVERNMENT

Pointe a la Hache, Louisiana

Primary Government Financial Statements

As of and for the Year Ended December 31, 1999
with Supplemental Information Schedules

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date JUN 28 2000

PLAQUEMINES PARISH GOVERNMENT
Pointe a la Hache, Louisiana

Primary Government Financial Statements
As of and for the Year Ended December 31, 1999
With Supplemental Information Schedules

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PLAQUEMINES PARISH GOVERNMENT
Pointe a la Hache, Louisiana

Primary Government Financial Statements
As of and for the Year Ended December 31, 1999
With Supplemental Information Schedules

C O N T E N T S (C O N T)

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INDEPENDENT AUDITORS' REPORT

To the Plaquemines Parish Council
Plaquemines Parish
Pointe a la Hache, Louisiana

We have audited the accompanying primary government financial statements of the Plaquemines Parish Government, as of and for the year ended December 31, 1999, as listed in the table of contents. These financial statements are the responsibility of Plaquemines Parish Government's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

A primary government is a legal entity or body politic and includes all funds, organizations, institutions, agencies, departments, and offices that are not legally separate. Such legally separate entities are referred to as component units. In our opinion, the primary government financial statements present fairly, in all material respects, the financial position of the primary government of Plaquemines Parish Government as of December 31, 1999, and results of its operations and the cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

However as described more fully in Note 1, the primary government financial statements, because they do not include financial data of component units of Plaquemines Parish Government do not purport to, and do not, present fairly the financial position of the Plaquemines Parish Government, as of December 31, 1999, and the results of its operations and the cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued a report dated April 28, 2000 on our consideration of the Plaquemines Parish Government's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

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Our audit was performed for the purpose of forming an opinion on the financial statements taken as a whole. The accompanying supplemental information schedules are presented for purposes of additional analysis and are not a required part of the financial statements of the Parish. The Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Revised Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the primary government financial statements of the Parish. This information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the financial statements taken as a whole.

Kolder, Champagne, Slaven & Rainey, LLC
Certified Public Accountants

Lafayette, Louisiana
April 28, 2000

**Plaquemines Parish Government
Pointe a la Hache, Louisiana
All Fund Types and Account Groups**

Statement A

Combined Balance Sheet, December 31, 1999

	Governmental Fund Types				Proprietary Fund Type	Fiduciary Fund Type	Account Groups		Total
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Agency	General Fixed Assets	General Long-Term Obligations	Memorandum Only
Assets and Other Debits									
Assets:									
Cash and cash equivalents (note 4)	\$16,327,824	\$1,490,668	\$175,443	\$6,144,013	\$3,429,893	\$1,301,756	\$ ---	\$ ---	\$28,875,597
Investments (note 5)	---	---	---	---	---	127,704	---	---	127,704
Receivables (net of allowances for uncollectibles) (note 6)	6,078,446	4,287,487	---	474,731	4,205,884	---	---	---	15,046,548
Interfund receivables (note 21)	5,750,516	86,594	---	285,879	29,427	---	---	---	6,152,416
Prepaid items (note 1-J)	1,372,633	---	---	---	2,131	---	---	---	1,374,764
Land, buildings and equipment (net, where applicable, of accumulated depreciation) (note 7)	---	---	---	---	29,820,813	---	114,165,105	---	143,985,918
Other Debits:									
Amount to be provided for the retirement of general long-term obligations (note 17)	---	---	---	---	---	---	---	32,384,419	32,384,419
Total Assets and Other Debits	\$29,529,419	\$5,864,749	\$175,443	\$6,904,623	\$37,488,148	\$1,435,460	\$114,165,105	\$32,384,419	\$227,947,366
Liabilities, Equity and Other Credits									
Liabilities:									
Accounts, salaries and other payables (note 12)	\$1,208,062	\$272,726	\$ ---	\$ ---	\$199,494	\$ ---	\$ ---	\$ ---	\$1,680,282
Contracts and retainage payable	186,654	1,537	---	---	46,666	---	---	---	234,857
Claims and assessments payable (note 26)	621,646	---	---	---	---	---	---	11,517,500	12,139,146
Interfund payables (note 21)	29,427	279,303	---	285,879	5,174,526	393,281	---	---	6,152,416
Deposits due others	11,475	---	---	---	---	888,949	---	---	900,424
Deferred revenues	1,922,734	3,924,101	---	---	---	---	---	---	5,846,835
Other liabilities	57,748	117,908	---	---	223,148	163,230	---	---	562,034
Matured bonds and interest payable	---	---	172,993	---	---	---	---	---	172,993
Compensated absences payable (note 13)	355,793	140,681	---	---	54,413	---	---	---	550,887
Capital leases payable (note 14)	---	---	---	---	14,823	---	---	126,919	141,742
Bonds payable (notes 17 and 18)	---	---	---	---	925,000	---	---	20,740,000	21,665,000
Total Liabilities	4,393,539	4,736,256	172,993	285,879	6,638,070	1,435,460	---	32,384,419	50,046,616
Equity and Other Credits:									
Contributed capital (note 24)	---	---	---	---	22,634,083	---	---	---	22,634,083
Investment in general fixed assets (note 7)	---	---	---	---	---	---	114,165,105	---	114,165,105
Retained earnings:									
Unreserved	---	---	---	---	8,215,995	---	---	---	8,215,995
Fund balances:									
Reserved (note 23)	3,718,098	196,992	---	---	---	---	---	---	3,915,090
Unreserved:									
Designated (note 23)	14,360,620	233,327	---	6,618,744	---	---	---	---	21,212,691
Undesignated	7,057,162	698,174	2,450	---	---	---	---	---	7,757,786
Total Equity And Other Credits	25,135,880	1,128,493	2,450	6,618,744	30,850,078	---	114,165,105	---	177,900,750
Total Liabilities, Equity and Other Credits	\$29,529,419	\$5,864,749	\$175,443	\$6,904,623	\$37,488,148	\$1,435,460	\$114,165,105	\$32,384,419	\$227,947,366

The accompanying notes are an integral part of this statement.

Plaquemines Parish Government
Pointe a la Hache, Louisiana
Governmental Fund Types

Statement B

Combined Statement of Revenues, Expenditures and Changes in Fund Balances

For the Year Ended December 31, 1999

	General Fund	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Total Memorandum Only
Revenues					
Taxes:					
Ad valorem	\$1,882,461	\$3,849,913	\$ ---	\$ ---	\$5,732,374
Sales and use	4,375,162	---	---	---	4,375,162
Other taxes, penalties, interest, etc.	54,047	---	---	---	54,047
Licenses and permits	1,669,260	---	---	---	1,669,260
Intergovernmental revenues:					
Federal grants	602,928	79,012	---	159,013	840,953
State funds:					
Parish transportation funds	---	297,942	---	---	297,942
State revenue sharing	34,836	71,250	---	---	106,086
Parish royalty fund	2,409,203	---	2,823,354	---	5,232,557
Other	2,751,551	212,773	---	282,528	3,246,852
Other	---	---	2,450	---	2,450
Fees, charges, and commissions for services	294,533	1,442,653	---	---	1,737,186
Fines and forfeitures	---	257,104	---	---	257,104
Use of money and property	7,470,197	200,136	---	301,019	7,971,352
Other revenues	2,023,161	280,228	---	---	2,303,389
Total Revenues	23,567,339	6,691,011	2,825,804	742,560	33,826,714
Expenditures					
General government:					
Legislative	964,404	---	---	---	964,404
Judicial	2,617,996	78,403	---	---	2,696,399
Executive	1,491,188	---	---	---	1,491,188
Elections	77,890	---	---	---	77,890
Finance and administrative	2,134,089	---	---	---	2,134,089
Other	1,618,886	---	---	---	1,618,886
Public safety	840,472	---	---	---	840,472
Public works	3,253,699	5,703,749	---	8,470,071	17,427,519
Health and welfare	888,092	2,432,138	---	---	3,320,230
Culture and recreation	978,148	538,360	---	---	1,516,508
Economic development and assistance	135,559	---	---	---	135,559
Transportation	1,957,161	---	---	---	1,957,161
Debt service	---	---	2,823,354	---	2,823,354
Total Expenditures	16,957,584	8,752,650	2,823,354	8,470,071	37,003,659
Excess (Deficiency) of Revenues Over Expenditures	6,609,755	(2,061,639)	2,450	(7,727,511)	(3,176,945)
Other Financing Sources (Uses)					
Operating transfers in (note 22)	---	2,654,074	---	1,383,530	4,037,604
Operating transfers out (note 22)	(4,188,215)	(125,000)	---	---	(4,313,215)
Contributed capital-proprietary fund	(2,435,780)	---	---	---	(2,435,780)
Proceeds from sale of assets	36,391	---	---	---	36,391
Proceeds from long-term bonds	---	---	---	6,645,000	6,645,000
Capital leases	54,505	---	---	---	54,505
Total Other Financing Sources (Uses)	(6,533,099)	2,529,074	---	8,028,530	4,024,505
Excess of Revenues and Other Sources Over Expenditures and Other Uses	76,656	467,435	2,450	301,019	847,560
Fund Balances at Beginning of Year	24,781,493	938,789	---	6,317,725	32,038,007
Residual equity transfer (note 20)	277,731	(277,731)	---	---	---
Fund Balances at End of Year	\$25,135,880	\$1,128,493	\$2,450	\$6,618,744	\$32,885,567

The accompanying notes are an integral part of this statement.

Plaquemines Parish Government
Pointe a la Hache, Louisiana

Statement C

Governmental Fund Types - General and Special Revenue Funds

Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended December 31, 1999

	General Fund			Special Revenue Funds		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues						
Taxes:						
Ad valorem	\$1,900,000	\$1,882,461	(\$17,539)	\$3,890,000	\$3,849,913	(\$40,087)
Sales and use	4,180,000	4,375,162	195,162	---	---	---
Other taxes, penalties, interest, etc.	54,000	54,047	47	---	---	---
Licenses and permits	1,572,600	1,669,260	96,660	---	---	---
Intergovernmental revenues:						
Federal grants	588,540	602,928	14,388	79,200	79,012	(188)
State funds:						
Parish transportation funds	---	---	---	300,000	297,942	(2,058)
State revenue sharing	35,000	34,836	(164)	72,100	71,250	(850)
Parish royalty fund	1,396,892	2,409,203	1,012,311	---	---	---
Other	2,703,400	2,751,551	48,151	205,000	212,773	7,773
Other	---	---	---	---	---	---
Fees, charges and commissions for services	308,200	294,533	(13,667)	1,341,660	1,442,653	100,993
Fines and forfeitures	---	---	---	282,300	257,104	(25,196)
Use of money and property	6,056,553	7,470,197	1,413,644	175,300	200,136	24,836
Other revenues	2,491,300	2,023,161	(468,139)	283,000	280,228	(2,772)
Total Revenues	21,286,485	23,567,339	2,280,854	6,628,560	6,691,011	62,451
Expenditures						
General government:						
Legislative	1,076,585	964,404	112,181	---	---	---
Judicial	2,801,083	2,617,996	183,087	135,670	78,403	57,267
Executive	1,894,155	1,491,188	402,967	---	---	---
Elections	114,900	77,890	37,010	---	---	---
Finance and administrative	2,305,155	2,134,089	171,066	---	---	---
Other	1,819,320	1,618,886	200,434	---	---	---
Public safety	1,096,410	840,472	255,938	---	---	---
Public works	4,085,914	3,253,699	832,215	6,403,679	5,703,749	699,930
Health and welfare	930,225	888,092	42,133	2,837,692	2,432,138	405,554
Culture and recreation	1,100,461	978,148	122,313	583,050	538,360	44,690
Economic development and assistance	142,690	135,559	7,131	---	---	---
Transportation	2,215,710	1,957,161	258,549	---	---	---
Total Expenditures	19,582,608	16,957,584	2,625,024	9,960,091	8,752,650	1,207,441
Excess (Deficiency) of Revenues Over Expenditures	1,703,877	6,609,755	4,905,878	(3,331,531)	(2,061,639)	1,269,892
Other Financing Sources (Uses)						
Operating transfers in	---	---	---	3,448,023	2,654,074	(793,949)
Operating transfers out	(11,068,538)	(4,188,215)	6,880,323	(136,901)	(125,000)	11,901
Contributed capital-proprietary fund	(4,683,660)	(2,435,780)	2,247,880	---	---	---
Proceeds of sale of assets	20,000	36,391	16,391	---	---	---
Capital leases	---	54,505	54,505	---	---	---
Total Other Financing Sources (Uses)	(15,732,198)	(6,533,099)	9,199,099	3,311,122	2,529,074	(782,048)
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	(14,028,321)	76,656	14,104,977	(20,409)	467,435	487,844
Fund Balances at Beginning of Year	24,781,493	24,781,493	---	938,789	938,789	---
Residual equity transfer	261,061	277,731	16,670	(261,061)	(277,731)	(16,670)
Fund Balances at End of Year	\$11,014,233	\$25,135,880	\$14,121,647	\$657,319	\$1,128,493	\$471,174

The accompanying notes are an integral part of this statement.

**Plaquemines Parish Government
Pointe a la Hache, Louisiana
Proprietary Fund Type - Enterprise Funds**

Statement D

**Combined Statement of Revenues, Expenses, and Changes in Retained Earnings
For the Year Ended December 31, 1999**

Operating Revenues	
Charges for services	\$6,837,692
Other	153,505
Total Operating Revenues	6,991,197
Operating Expenses	
Personal services	1,488,096
Contractual services, supplies, materials and other	7,713,270
Depreciation	1,316,163
Total Operating Expenses	10,517,529
Operating Loss	(3,526,332)
Non-Operating Revenues	
Interest income	253,841
Ad valorem taxes	2,173,102
Other	137,899
Total Non-Operating Revenues	2,564,842
Net Loss Before Operating Transfers	(961,490)
Operating Transfers	
Operating transfers in	275,611
Net Loss	(685,879)
Add Depreciation on Contributed Capital Fixed Assets	544,969
Net Decrease in Retained Earnings	(140,910)
Retained Earnings at Beginning of Year, as Restated (Note 2)	8,356,905
Retained Earnings at End of Year	\$8,215,995

The accompanying notes are an integral part of this statement.

**Plaquemines Parish Government
Pointe a la Hache, Louisiana
Proprietary Fund Type - Enterprise Funds**

Statement E

**Combined Statement of Cash Flows
For the Year Ended December 31, 1999**

Cash flows from operating activities:	
Cash received from customers	\$6,674,749
Cash operating grants received from other governments	150,638
Cash payments for goods and services	(7,641,246)
Cash payments to employees	(1,491,053)
Net cash used by operating activities	(2,306,912)
Cash flows from noncapital financing activities:	
Ad valorem tax collections	2,173,102
Other nonoperating revenues	138,850
Operating transfers in	275,611
Payments on short-term loan from other funds	(1,968,172)
Net cash provided by non-capital financing activities	619,391
Cash flows from capital and related financing activities:	
Acquisition/construction of capital assets	(94,888)
Decrease in intergovernmental receivables	1,746,529
Decrease in contracts and retainage payable	(197,909)
Principal paid on bonds	(205,000)
Net cash provided from capital and related financing activities	1,248,732
Cash flows from investing activities:	
Interest received on time deposits	253,841
Maturities of investments	1,000,000
Net cash provided from investing activities	1,253,841
Net increase in cash and cash equivalents	815,052
Cash and cash equivalents at beginning of year	2,614,841
Cash and cash equivalents at end of year	\$3,429,893
Reconciliation of operating loss to net cash used by operating activities:	
Operating loss	(\$3,526,332)
Adjustments to reconcile operating loss to net cash used by operating activities:	
Depreciation	1,316,163
Change in assets and liabilities:	
Increase in receivables and other current assets	(165,810)
Increase in accounts payable	82,800
Decrease in other liabilities	(13,733)
Net cash used by operating activities	(\$2,306,912)

The accompanying notes are an integral part of this statement.

PLAQUEMINES PARISH GOVERNMENT
Pointe a la Hache, Louisiana
Notes to the Financial Statements
December 31, 1999

INTRODUCTION:

The Plaquemines Parish Government (the Parish) is the governing authority for Plaquemines Parish and is a political subdivision of the State of Louisiana. For administrative and reporting purposes, the Parish is known as the Plaquemines Parish Government. The parish council consists of nine members who are elected to represent each of the nine districts. The parish president, elected by the voters of the Parish, is the chief executive officer of the Parish and is responsible for carrying out the policies adopted by the Parish and for administration of all parish departments, offices and agencies. The parish council and the parish president serve four-year terms which expire on December 31, 2002.

Plaquemines Parish occupies 1,986 square miles with a population of approximately 26,000. The Parish maintains approximately 116 miles of roads, of which 57 miles are paved, 35 miles are asphalt, and 24 miles are shelled. The Parish Council office is located in the parish courthouse in Pointe a la Hache while the administration offices and the road maintenance facilities are located in Port Sulphur and Belle Chasse. The Parish has a total of approximately 580 employees.

Louisiana Revised Statute 33:1236 gives the Parish various powers in regulating and directing the affairs of the Parish and its inhabitants. The more notable of those are the powers to make regulations for its own government; to regulate the construction and maintenance of roads, bridges and drainage systems; to regulate the sale of alcoholic beverages; and to provide for the health and welfare of the poor, disadvantaged and unemployed in the Parish. Funding to accomplish these tasks is provided by ad valorem taxes, sales taxes, beer and alcoholic beverage permits, state revenue sharing, various state and federal grants, service charges and royalties from oil and gas.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF PRESENTATION

The accompanying financial statements of the Parish have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The proprietary fund type applies Financial Accounting Standards Board (FASB) pronouncements and Accounting Principles Board (APB) opinions issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements, in which case GASB prevails.

PLAQUEMINES PARISH GOVERNMENT

Pointe a la Hache, Louisiana

Notes to Financial Statements

December 31, 1999

B. REPORTING ENTITY

As the governing authority of the Parish, for reporting purposes, the Plaquemines Parish Government is the reporting entity for Plaquemines Parish. The financial reporting entity consists of (a) the primary government, (b) organizations for which the primary government is financially accountable and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

GASB Statement No. 14 established criteria for determining which component units should be considered part of the Plaquemines Parish Government for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criterion includes:

1. Appointing a voting majority of an organization's governing body and:
 - a. The ability of the parish government to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or to impose specific financial burdens on the parish government
2. Organizations for which the parish government does not appoint a voting majority but are fiscally dependent upon the parish government.
3. Organizations for which the reporting entity's financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Based on the previous criteria, the Parish has determined that the following component units are part of the reporting entity:

<u>Component Unit</u>	<u>Fiscal Year End</u>	<u>Criteria Used</u>
Clerk of Court	June 30	2
Tax Assessor	December 31	2
District Attorney	December 31	2
Plaquemines Parish Comprehensive Care Center	December 31	1a, 1b
Plaquemines Parish Economic Development Board	December 31	1a, 1b

The Parish has chosen to issue financial statements of the primary government only; therefore, none of the previously listed component units are included in the accompanying financial statements.

Organizations for which the Parish maintains accounting records are considered part of the primary government and include the Twenty-Fifth Judicial District Criminal Court Fund.

PLAQUEMINES PARISH GOVERNMENT

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GASB Statement 14 provides for the issuance of primary government financial statements that are separate from those of the reporting entity. However, the primary government's financial statements are not a substitute for the reporting entity's financial statements. The accompanying primary government financial statements have been prepared in conformity with generally accepted accounting principles as applied to governmental units. These financial statements are not intended to and do not report on the reporting entity but, rather, are intended to reflect only the financial statements of the primary government.

Considered in the determination of component units of the reporting entity were the Plaquemines Parish Sheriff, School Board, Indigent Defender Board, and the various municipalities in the Parish. It was determined that these governmental entities are not component units of the Plaquemines Parish Government reporting entity because they have separately elected governing bodies, are legally separate and are fiscally independent of the Plaquemines Parish Government.

C. FUND ACCOUNTING

The Parish uses funds and account groups to report its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable and available financial resources.

Funds of the Parish are classified into three categories: governmental, proprietary and fiduciary. In turn, each category is divided into separate fund types. The fund classifications and a description of each existing fund type are as follows:

1. Governmental Funds - used to account for all or most of the Parish's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term obligations. Governmental funds include:
 - a. General Fund - the general operating fund of the Parish accounts for all financial resources, except those required to be accounted for in other funds.
 - b. Special Revenue Funds - account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.
 - c. Debt Service Funds - account for transactions relating to resources retained and used for payment of interest and principal on those long-term obligations recorded in the general long-term obligations account group.
 - d. Capital Projects Funds - account for financial resources received and used for the acquisition, construction, or improvement of capital facilities not reported in the other governmental funds.

PLAQUEMINES PARISH GOVERNMENT

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2. Proprietary Funds - used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Proprietary funds differ from governmental funds in that their focus is on income measurement, which, together with the maintenance of equity, is an important financial indicator. Proprietary funds include:

- a. Enterprise Funds - account for operations (1) where the intent of the governing body is that the cost (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges, or (2) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

3. Fiduciary Funds

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the Parish. Fiduciary funds include:

- a. Agency Funds - account for assets that the Parish holds on behalf of others as their agent. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

D. BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The modified accrual basis of accounting is used by all governmental funds and agency funds. The governmental funds use the following practices in recording revenues and expenditures.

1. Revenues

Ad valorem taxes and the related state revenue sharing (which are based on population and homesteads in the Parish) are recorded in the fiscal year whose annual operating budgets they are intended to finance. The 1999 ad valorem taxes that became due on November 29, 1999, are recorded as deferred revenue at December 31, 1999, and will be included as revenue in 2000. The taxes are generally collected in December of the current year and in January and February of the ensuing year.

Sales and use taxes are recorded as revenue when received by the third party collector.

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Federal and state grants are recorded when funds are measurable and available.

Oil royalty and mineral income, which is included in Use of Money and Property, is recorded when the revenue becomes measurable and available.

Interest income on interest-bearing demand deposits, which is also included in Use of Money and Property, is recorded at the end of each month when credited by the bank.

Interest income on time deposits and treasury bills is recorded when the time deposits and treasury bills have matured and the interest is available. Interest income on investments is recorded when earned.

Substantially all other revenues are recorded when they become available to the Parish.

2. Expenditures

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred, except for principal and interest on general long-term obligations which are recognized when due.

3. Other Financing Sources (Uses)

Transfers between funds that are not expected to be repaid and sales of fixed assets are accounted for as other financing sources (uses) as the underlying events occur.

The Proprietary funds are accounted for on a flow of economic resources measurement focus and on a determination of net income and capital maintenance. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. The proprietary funds use the accrual basis of accounting. Revenues are recognized when they are earned, and expenses are recognized at the time the liabilities are incurred.

E. BUDGET PRACTICES

The proposed budget for the Parish for the year ended December 31, 1999, was completed and made available for public inspection on October 28, 1998. The operating and capital improvement budgets were formally adopted by ordinance 98-305 and ordinance 98-306, dated December 3, 1998.

Formal budgetary integration is employed as a management control device for the General, Special Revenue, Capital Improvements and Enterprise Funds. Budget comparison is used to control the operations of the Parish.

With the exception of a few departments which are controlled at the department or division level, the Parish exercises budgetary control at the department/function level. Unexpended appropriations lapse at year end and must be reappropriated in the next year's budget to be expended.

PLAQUEMINES PARISH GOVERNMENT

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The Parish's adopted budget is on the modified accrual basis of accounting. The Budget Comparison Statement included in the accompanying financial statements contains the original adopted budget and all subsequent amendments for the General and Special Revenue Funds.

Amendments to the operating budget must be adopted by ordinance of the parish council.

F. ENCUMBRANCES

Encumbrance accounting, under which purchase orders, contracts and other commitments for expenditure of funds are recorded to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in the General and Special Revenue Funds.

Appropriations are valid only for the year in which they are made, and any part of such appropriation that is not encumbered or expended, lapses at the end of the year.

Encumbrances outstanding at year end are reported as reservations of fund balance since they do not constitute expenditures or liabilities.

G. CASH AND CASH EQUIVALENTS

Cash includes amounts in demand deposits, interest-bearing demand deposits and money market accounts. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the Parish may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts or time deposits with state banks organized under Louisiana law or any other state of the United States, or under the laws of the United States.

H. INVESTMENTS

Investments are limited by R.S.33:2955 and the Parish's investment policy. If the original maturities of investments exceed 90 days, they are classified as investments; however, if the original maturities are 90 days or less, they are classified as cash equivalents.

I. INTERFUND RECEIVABLES/PAYABLES

Interfund receivables/payables are used to account for amounts owed to a particular fund by another fund. This includes only short-term obligations such as expenditures that are the legal responsibility of one fund paid by another fund, with the understanding that the latter will be reimbursed by the former fund.

J. PREPAID ITEMS

The Parish establishes prepaid expenditures for liability insurance, payments in advance, travel advances and postage. Payments made for such items that will benefit periods beyond December 31, 1999, are recorded as prepaid items.

PLAQUEMINES PARISH GOVERNMENT

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K. FIXED ASSETS

Fixed assets of governmental funds are recorded as expenditures at the time purchased or constructed, and the related assets are capitalized in the general fixed assets account group. Public domain or infrastructures are not capitalized. Interest costs incurred during construction are not capitalized. No depreciation has been provided on general fixed assets. All fixed assets are valued at historical cost or estimated cost. Approximately 80 percent of general fixed assets are valued at historical cost, while the remaining 20 percent are valued at estimated cost based on the actual cost of like items.

Fixed assets used in the proprietary fund operations are included on the balance sheets of the funds net of accumulated depreciation. Depreciation of all exhaustible fixed assets used by proprietary fund operations is charged as an expense against operations. Depreciation is computed using the straight-line method over the following useful lives:

Building and improvements	35 years
Machinery and equipment	3-35 years
Waterlines	12 years

Contributed capital used to purchase fixed assets is being amortized based on the depreciation associated with those assets; this decreases contributed capital by the amount amortized.

L. COMPENSATED ABSENCES

The Parish has the following policy relating to annual leave and sick leave:

1. Annual Leave - depending upon length of service, full-time employees of the Parish earned from 4 to 8 hours of annual leave for each bi-weekly pay period worked. The annual leave may be accumulated, up to 240 hours per employee at year end, and is recorded as a current liability as of December 31, 1999.
2. Sick Leave - full-time employees of the Parish earned and accumulated 4 hours of sick leave for each bi-weekly pay period worked. Sick leave does not vest and employees are not compensated for unused sick leave upon termination.

M. LONG-TERM OBLIGATIONS

Long-term obligations expected to be financed from governmental funds are reported in the general long-term obligation account group. Expenditures for principal and interest payments for long-term obligations are recognized in the governmental funds when due. Long-term obligations expected to be financed from proprietary fund operations are accounted for in those funds.

PLAQUEMINES PARISH GOVERNMENT

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N. FUND EQUITY

1. Contributed Capital - contributed capital is recorded in proprietary funds that have received capital grants or contributions from developers, customers, or other funds when such resources are restricted for the acquisition or construction of capital assets. Contributed capital is amortized based on the depreciation recognized on that portion of the assets acquired or constructed from such resources. This depreciation is closed to the contributed capital account and is reflected as an adjustment to net income.
2. Reserves - reserves represent those portions of fund equity not appropriable for expenditures or legally segregated for a specific future use.
3. Designated Fund Balances - designated fund balances represent tentative plans for future use of financial resources.

O. INTERFUND TRANSACTIONS

Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is being reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Non-recurring or non-routine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

P. SALES TAXES

The Parish collects a one-percent sales tax that may be used to operate the Parish and provide public services and facilities. In addition, the Parish collects a two-percent sales tax for the Plaquemines Parish School Board and remits those collections each month to the School Board, net of collection expenses. One-third collection expenses are paid by the Parish and two-thirds by the School Board.

Q. TOTAL COLUMNS ON COMBINED STATEMENTS

Total columns on the combined statements are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations or changes in financial position in conformity with generally accepted accounting principles. Such data is also not comparable to a consolidation, and interfund eliminations have not been made in the aggregation of this data.

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2. PRIOR PERIOD ADJUSTMENT

The December 31, 1998 Enterprise Fund equity/earnings has been restated to include unbilled receivables in the Water and Sewer Fund as of December 31, 1998 as follows:

Beginning balance, before restatement	\$8,073,545
Adjustment	<u>283,360</u>
Beginning balance, as restated	<u>\$8,356,905</u>

3. LEVIED TAXES

The following is a summary of authorized and levied ad valorem taxes for the year ended December 31, 1999:

<u>Parish-wide Taxes</u>	<u>Authorized Millage</u>	<u>Levied Millage</u>	<u>Expiration Date</u>
Parish (alimony tax)	4.43	4.43	12/31/2009
Road Maintenance	1.82	1.82	12/31/2009
Water	2.42	2.42	12/31/2009
Library	1.21	1.21	12/31/2009
Pollution Control	2.42	2.42	12/31/2009
Public Health	1.21	1.21	12/31/2009
Garbage and Waste Disposal	3.61	3.61	12/31/2009
Solid Waste and Wastewater Disposal	<u>1.21</u>	<u>1.21</u>	12/31/2009
Total	<u>18.33</u>	<u>18.33</u>	

The following are the principal taxpayers for the Parish:

<u>Taxpayer</u>	<u>Type of Business</u>	<u>Assessed Value</u>	<u>Percentage</u>
Chevron	Oil/Gas	\$36,177,230	8.09%
BP Oil	Oil/Gas	33,668,180	7.53%
Ocean Energy	Oil/Gas	24,304,660	5.44%
Kirby Inland Marine	Water Craft	13,803,330	3.09%
Electro Coal Transfer	Coal	12,716,760	2.84%
General American	Railcars	11,772,670	2.63%
Southern Natural Gas	Oil/Gas	9,346,830	2.09%
Memco Barge Lines	Water Craft	8,863,260	1.98%
Freeport McMoran, Inc.	Sulphur	8,368,675	1.87%
Hollywood Marine	Water Craft	<u>8,008,260</u>	<u>1.79%</u>
Total		<u>\$167,029,855</u>	<u>37.35%</u>

PLAQUEMINES PARISH GOVERNMENT
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4. CASH AND CASH EQUIVALENTS

At December 31, 1999, the Parish has cash equivalents (book balances) totaling \$28,875,597 as follows:

Demand Deposits	(\$403,944)
Money Market Accounts	4,970,692
Restricted Cash	4,908,849
Time Deposits	<u>19,400,000</u>
Total	<u>\$28,875,597</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledged securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must, at all times, equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Restricted cash includes balances for bond indebtedness and escrow accounts.

At December 31, 1999, the Parish had \$29,372,588 in deposits (collected bank balances). These deposits are secured from risk by \$100,000 of federal deposit insurance and \$40,499,952 of pledged securities held by the custodial bank in the name of the fiscal agent bank (GASB Category 1).

5. INVESTMENTS

The Parish employees may participate in a deferred compensation plan (Note 10). At December 31, 1999, the plan administrator held life insurance contracts and annuities for plan participants valued at \$127,704. These assets are valued at cash surrender value for the life insurance contracts and at fair market value for the annuities.

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6. RECEIVABLES

At December 31, 1999, the Parish has net receivables totaling \$15,046,548 as follows:

<u>Class of Receivable</u>	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Capital Projects Funds</u>	<u>Enterprise Funds</u>	<u>Total</u>
Taxes:					
Ad valorem	\$1,980,734	\$4,050,895	\$---	\$2,164,053	\$8,195,682
Sales	535,901	---	---	---	535,901
Other	54,557	48,083	---	25,682	128,322
Intergovernmental:					
Federal	288,833	---	---	318,923	607,756
State	190,940	---	451,753	161,155	803,848
Local	592,957	101	---	---	593,058
Accounts	---	129,235	---	1,594,596	1,723,831
Payroll	7,163	---	---	---	7,163
Other	<u>3,930,055</u>	<u>140,191</u>	<u>27,625</u>	<u>10,353</u>	<u>4,108,224</u>
Gross Receivables	7,581,140	4,368,505	479,378	4,274,762	16,703,785
Less-allowance for doubtful accounts	<u>(1,502,694)</u>	<u>(81,018)</u>	<u>(4,647)</u>	<u>(68,878)</u>	<u>(1,657,237)</u>
Net Receivables	<u>\$6,078,446</u>	<u>\$4,287,487</u>	<u>\$474,731</u>	<u>\$4,205,884</u>	<u>\$15,046,548</u>

7. FIXED ASSETS

The changes in the general fixed asset account group follow:

	<u>Balance January 1, 1999</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance December 31, 1999</u>
Land	\$7,838,461	\$3,331	\$---	\$7,841,792
Buildings	63,854,041	---	(59)	63,853,982
Improvements other than buildings	21,247,788	---	(4,088)	21,243,700
Machinery and equipment	<u>19,627,577</u>	<u>2,067,501</u>	<u>(469,447)</u>	<u>21,225,631</u>
Total	<u>\$112,567,867</u>	<u>\$2,070,832</u>	<u>(\$473,594)</u>	<u>\$114,165,105</u>

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A summary of Proprietary Fund plant and equipment follows:

	Water and Sewer Fund	Port Harbor Fund	Golf Course Fund	Boat Harbors Fund	Total
Land	\$52,000	\$---	\$---	\$---	\$52,000
Buildings	11,477,440	5,287,055	362,983	8,840	17,136,318
Improvements other than buildings	22,144,938	---	---	---	22,144,938
Machinery and equipment	1,488,254	916,395	105,542	379,893	2,890,084
Construction in progress	<u>13,137,846</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>13,137,846</u>
Sub-Total	48,300,478	6,203,450	468,525	388,733	55,361,186
Less accumulated depreciation	<u>(23,622,688)</u>	<u>(1,402,593)</u>	<u>(215,917)</u>	<u>(299,175)</u>	<u>(25,540,373)</u>
Total	<u>\$24,677,790</u>	<u>\$4,800,857</u>	<u>\$252,608</u>	<u>\$89,558</u>	<u>\$29,820,813</u>

8. PENSION PLAN

Plan Description:

Substantially all employees of the Parish are members of the Parochial Employees' Retirement System of Louisiana (System), a cost-sharing, multiple-employer defined benefit pension plan administered by a separate board of trustees. The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. All employees of the Parish are members of Plan A.

All permanent employees working at least 28 hours per week who are paid wholly or in part from parish funds and all elected parish officials are eligible to participate in the System. Under Plan A, employees who retire at or after age 60 with at least 10 years of creditable service, at or after age 55 with at least 25 years of creditable service, or at any age with at least 30 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 3 percent of their final-average salary for each year of creditable service. However, for those employees who were members of the supplemental-plan-only before January 1, 1980, the benefit is equal to one percent of final average salary plus \$24 for each year of supplemental-plan-only service earned before January 1, 1980, plus 3 percent of final-average salary for each year of service credited after the revision date. Final-average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least the amount of creditable service stated above, and do not withdraw their employee contributions, may retire at the ages specified above and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established or amended by state statute.

PLAQUEMINES PARISH GOVERNMENT

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The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Parochial Employees' Retirement System, Post Office Box 14619, Baton Rouge, Louisiana 70898-4619 or by calling (504) 928-1361.

Funding Policy:

Under Plan A, members are required by state statute to contribute 9.5 percent of their annual covered salary, and the Parish is required to contribute at an actuarially determined rate. The current rate is 7.75 percent of annual covered payroll. Contributions to the System include one-fourth of one percent (except Orleans and East Baton Rouge Parishes) of the taxes shown to be collectible by the tax rolls of each parish. These tax dollars are divided between Plan A and Plan B based proportionately on the salaries of the active members of each plan. The contribution requirements of plan members and the Parish are established and may be amended by state statute. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by an actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The Parish contributions to the System under Plan A for the years ending December 31, 1999, 1998, and 1997, were \$927,043, \$895,141 and \$782,647 respectively, equal to the required contributions for each year.

9. OTHER POST-EMPLOYMENT BENEFITS

In accordance with parish ordinances adopted in 1987 and subject to the availability of budgeted funds, eligible retired parish employees are entitled to receive supplemental retirement pay from the Parish. Eligible employees are defined as those who have worked 40 hours per week for a minimum of 10 years and have reached normal retirement age of 60 while employed and receive less than \$300 per month in Parochial Employees' Retirement System of Louisiana retirement benefits. Eligible retirees receive Supplemental Benefits at the rate of \$15 per month for each year of service not to exceed 20 years or a maximum amount of \$200 per month. Total amount paid to 13 retirees in 1999 was approximately \$23,205.

PLAQUEMINES PARISH GOVERNMENT
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10. DEFERRED COMPENSATION PLAN

The Parish offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan is administered by a third party, the State Mutual Life Assurance Company of America. The plan, which is available to all employees, permits employees to defer a portion of their salaries until future years. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency.

The deferred compensation liability and asset are equal to the total cash balances for each participant's account as of December 31, 1999. The Parish has no liability for losses under the plan, but does have the duty of due care that would be required of an ordinary prudent investor. The Parish intends to honor its moral obligation to the participants implicit in the program. Investments under the plan total \$127,704, as reflected on Statement A.

11. POST-EMPLOYMENT HEALTH CARE AND LIFE INSURANCE BENEFITS

The Parish provides certain continuing health care and life insurance benefits for its retired employees as authorized by resolution 96-349. Substantially all of the Parish's employees become eligible for these benefits when they reach normal retirement age while working for the Parish. These benefits for retirees and similar benefits for active employees are provided through an insurance company whose monthly premiums are paid in full by the Parish or jointly by the employee and the Parish, depending upon the retiree's individual situation. The Parish recognizes the cost of providing these benefits as an expenditure when paid. For 1999, the cost to the Parish for 211 retirees totaled \$394,206.

12. ACCOUNTS, SALARIES AND OTHER PAYABLES

The payables of \$1,680,282 at December 31, 1999, are as follows:

<u>Class of Payable</u>	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Proprietary Funds</u>	<u>Total</u>
Salaries	\$1,341	\$---	\$---	\$1,341
Withholdings	574,042	---	---	574,042
Accounts	586,845	272,726	199,494	1,059,065
Others	<u>45,834</u>	<u>---</u>	<u>---</u>	<u>45,834</u>
Total	<u>\$1,208,062</u>	<u>\$272,726</u>	<u>\$199,494</u>	<u>\$1,680,282</u>

PLAQUEMINES PARISH GOVERNMENT
 Pointe a la Hache, Louisiana
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13. COMPENSATED ABSENCES

At December 31, 1999, employees of the Parish have accumulated and vested \$550,887 of annual leave benefits, which is recorded as a current liability in the General Fund, Special Revenue Funds and Enterprise Funds in the amounts of \$355,793, \$140,681 and \$54,413, respectively.

14. CAPITAL LEASES

The Parish records items under capital leases as assets and obligations in the accompanying financial statements. The Parish entered into numerous capital lease agreements for copier machines with varying lease terms and amounts.

The following is a schedule of future minimum lease payments together with the present value of the net minimum lease payments as of December 31, 1999.

	<u>General Long-Term Obligations</u>	<u>Enterprise Funds</u>	<u>Total</u>
Fiscal year:			
2000	\$70,287	\$7,714	\$80,001
2001	48,568	6,213	56,782
2002	19,409	2,245	23,656
2003	<u>1,121</u>	<u>---</u>	<u>3,124</u>
Total minimum lease payments	139,385	16,172	155,557
Less amount representing interest	<u>(12,466)</u>	<u>(1,349)</u>	<u>(13,815)</u>
Present value of net minimum lease payments	<u>\$126,919</u>	<u>\$14,823</u>	<u>\$141,742</u>

PLAQUEMINES PARISH GOVERNMENT
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15. COMMITMENTS UNDER CONTRACT

In accordance with parish resolution 94-214 dated July 28, 1994, and ordinance 94-242 dated August 11, 1994, and amended by ordinance 97-40 dated March 13, 1997, the Parish entered into a contract with Environmental Operators, Inc., for the receipt and disposal of solid waste. The contract commenced on October 1, 1994, and ended on September 30, 1996. Thereafter, the contract is automatically renewed for successive terms of two years each unless canceled in writing by either party no less than 120 days prior to expiration of the then current term. If the agreement was terminated on or before December 31, 1999, the contract provided for an early termination fee equal to 50 percent of the then annual fee, which early termination fee shall not be less than \$500,000. The contract provides for a three dollars per cubic yard fee for garbage delivered to a specific site and for monthly fees adjustable annually for changes in the Consumer Price Index, the adjusted monthly fee is \$87,698. On December 6, 1999, in accordance with resolution 99-419 dated November 18, 1999, Plaquemines Parish Government notified Environmental Operators, Inc, that the contract will not be automatically renewed and canceled effective September 30, 2000.

In accordance with parish resolution 97-473 dated December 9, 1997, and amended by ordinance 99-290 dated August 26, 1999, the Parish entered into a contract with ST Environmental Services, Inc., for the full service contract management, operation, maintenance and repair of its water and sewerage facilities and systems. The contract commenced on January 1, 1998, and ends on December 31, 2002. Thereafter, the contract is automatically renewed for two successive terms of five years each unless canceled in writing by either party no less than 270 days prior to expiration of the then current term. The contract provides for quarterly maintenance and repair expenditures and monthly fees adjustable annually for changes in the Consumer Price Index. The quarterly maintenance and repair expenditure is \$129,829 and the monthly fee is \$357,293.

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16. OTHER COMMITMENTS

On March 6, 1964, the Parish and the Department of the Army, United States Corps of Engineers entered into an Act of Assurance and Acts of Supplemental Assurance on May 2, 1973, September 10, 1987, and December 21, 1992, for the construction of the New Orleans to Venice, Louisiana Hurricane Protection Project. The Parish's contributions, which may be met through cash or work-in-kind credit, are due at the beginning of the Corps of Engineers' fiscal year, which begins in September, for that year's projected expenditures. At year end, the Parish establishes a fund balance reserve for the payment due the following September. Projected contributions for which fund balance reserves have not been established are as follows:

<u>Payment Date</u>	<u>Contribution</u>
September 2002	\$857,000
September 2003	429,000
September 2004	814,000
Balance to complete	<u>8,295,000</u>
Total	<u>\$10,395,000</u>

17. CHANGES IN LONG-TERM OBLIGATIONS - GENERAL LONG-TERM DEBT ACCOUNT GROUP

The following is a summary of the long-term obligation transactions for the year ended December 31, 1999:

	<u>Capital Leases</u>	<u>Litigation and Claims</u>	<u>General Obligation Bonds</u>	<u>Total</u>
Long-term obligations payable at Jan 1, 1999	\$141,819	\$10,887,000	\$21,810,000	\$32,838,819
Additions	54,505	630,500	6,645,000	7,330,005
Deductions	<u>(69,405)</u>	<u>---</u>	<u>(7,715,000)</u>	<u>(7,784,405)</u>
Long-term obligations payable at Dec 31, 1999	<u>\$126,919</u>	<u>\$11,517,500</u>	<u>\$20,740,000</u>	<u>\$32,384,419</u>

PLAQUEMINES PARISH GOVERNMENT
Pointe a la Hache, Louisiana
Notes to Financial Statements
December 31, 1999

General obligation bonds and certificates of indebtedness are comprised of the following individual issues:

<u>Description</u>	<u>Amount Outstanding</u>
General Obligation Bonds:	
\$10,000,000 - Public Improvement Bonds, Series 1991 Due in annual installments ranging from \$280,000 to \$470,000 through August, 2001, with interest from 6.2 percent to 9.0 percent. Debt retirement payments are made from Public Improvement Bonds, Series 1991, Debt Service Fund.	\$915,000
\$15,330,000 - Public Improvement Bonds, Series 1992 Due in annual installments ranging from \$115,000 to \$1,895,000 through August, 2008, with interest from 3.2 percent to 6.5 percent. Debt retirement payments are made from Public Improvement Bonds, Series 1992, Debt Service Fund.	13,180,000
\$6,645,000 - Public Improvement Bonds, Series 1999 Due in annual installments ranging from \$65,000 to \$775,000 through August, 2011, with interest from 3.45 percent to 4.3 percent. Debt retirement payments are made from Public Improvement Bonds, Series 1999, Debt Service Fund.	<u>6,645,000</u>
Total General Obligation Bonds	<u>\$20,740,000</u>

The general obligation bonds are secured by and payable from 10 percent of the royalties received by the State of Louisiana from mineral leases on state-owned land located within Plaquemines Parish and from a pledge of the full faith and credit of the Parish.

During 1999, interest payments on bonded debt total \$1,366,397. The annual requirements to amortize all bonded debt outstanding at December 31, 1999, including interest of \$6,806,628 are as follows:

<u>Fiscal Year</u>	<u>Bonded Debt</u>
2000	\$2,782,053
2001	2,779,682
2002	2,782,403
2003	2,784,822
2004	2,794,583
2005-2011	<u>13,623,085</u>
Total	<u>\$27,546,628</u>

PLAQUEMINES PARISH GOVERNMENT
Pointe a la Hache, Louisiana
Notes to Financial Statements
December 31, 1999

In accordance with Louisiana Revised Statute 39:562, the Parish is legally restricted from incurring general obligation bonded debt for any one of the purposes provided by Louisiana Revised Statute 39:562 in excess of 10 percent of the assessed value of taxable property in the Parish. At December 31, 1999, the statutory limit for each purpose is \$44,711,853.

Advance Refundings

On April 1, 1992, the Parish refunded and defeased, in substance, \$13,360,000 of the Public Improvement Bonds Series 1988 (outstanding 4/12/92, \$17,785,000) maturing August 1, 1999 to August 1, 2008, (with interest from 7.85% to 8.4%) with the proceeds from Public Improvement Bonds Series 1992 (with interest from 3.2% to 6.5%).

The net proceeds of the Public Improvement Bonds Series 1992 were used to purchase U.S. Treasury securities -- state and local government series. These sources were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments for the Public Improvement Bonds Series 1988, maturing August 1, 1999, to August 1, 2008, to their redemption on August 1, 1998. As a result, the Public Improvement, Series 1988 Bonds maturing August 1, 1999 to August 1, 2008, are considered to be defeased, and the liability for the bonds have been removed from the long-term obligation account group.

On May 1, 1999, the Parish refunded and defeased, in substance, \$6,260,000 of the Public Improvement Bonds Series 1991 (outstanding 5/5/99, \$7,600,000) maturing August 1, 2002 to August 1, 2011, (with interest from 5.95% to 6.0%) with the proceeds from Public Improvement Bonds Series 1999 (with interest from 3.45% to 4.3%).

The net proceeds of the Public Improvement Bonds Series 1999 were used to purchase U.S. Treasury securities -- state and local government series. These sources were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments for the Public Improvement Bonds Series 1991, maturing August 1, 2002, to August 1, 2011, to their redemption on August 1, 2011. As a result, the Public Improvement, Series 1991 Bonds maturing August 1, 2002 to August 1, 2011, are considered to be defeased, and the liability for the bonds have been removed from the long-term obligation account group.

PLAQUEMINES PARISH GOVERNMENT
Pointe a la Hache, Louisiana
Notes to Financial Statements
December 31, 1999

18. CHANGES IN LONG-TERM DEBT - PROPRIETARY FUNDS

The following is a summary of the long-term obligation transactions for the year ended December 31, 1999:

	<u>Capital Leases</u>	<u>Certificates of Indebtedness</u>	<u>Total</u>
Long-term obligations payable at January 1, 1999	\$23,836	\$925,000	\$948,836
Deductions	<u>(9,013)</u>	<u>(215,000)</u>	<u>(224,013)</u>
Long-term obligations payable at December 31, 1999	<u>\$14,823</u>	<u>\$710,000</u>	<u>\$724,823</u>

<u>Description</u>	<u>Amount Outstanding</u>
Bonded Debt-Certificates of Indebtedness:	
\$2,000,000 - Certificates of Indebtedness, Series 1993 Due in annual installments ranging from \$155,000 to \$250,000 through March, 2003, with interest from 3.2 percent to 5.2 percent. Debt retirement payments are made from Port, Harbor and Terminal District Fund.	<u>\$925,000</u>

The Port, Harbor and Terminal District Fund's \$2,000,000 Certificates of Indebtedness principal payment due March, 2000, in the amount of \$215,000 is recorded as a current liability; the remaining principal of \$710,000 is recorded as a long-term liability.

The Certificates of Indebtedness are secured by and payable solely from a pledge and dedication of the excess of annual revenues of the Plaquemines Port, Harbor and Terminal District above statutory, necessary and usual charges in each of the fiscal years during which the certificates are outstanding.

During 1999, interest payments on bonded debt totaled \$51,219. The annual requirements to amortize all bonded debt outstanding at December 31, 1999, including interest of \$97,498 are as follows:

<u>Fiscal Year</u>	<u>Bonded Debt</u>
2000	\$256,395
2001	255,610
2002	253,993
2003	<u>256,500</u>
Total	<u>\$1,022,498</u>

PLAQUEMINES PARISH GOVERNMENT
Pointe a la Hache, Louisiana
Notes to Financial Statements
December 31, 1999

19. CHANGES IN AGENCY FUNDS

A summary of changes in assets and liabilities follows:

	Balance <u>January 1, 1999</u>	<u>Additions</u>	<u>Reductions</u>	Balance <u>December 31, 1999</u>
Assets:				
Cash	\$1,224,850	\$13,785,888	(\$13,702,982)	\$1,307,756
Investments	<u>113,270</u>	<u>14,542</u>	<u>(108)</u>	<u>127,704</u>
Total Assets	<u>\$1,338,120</u>	<u>\$13,800,430</u>	<u>(\$13,703,090)</u>	<u>\$1,435,460</u>
Liabilities:				
Interfund payables	\$378,386	\$4,486,888	(\$4,481,993)	\$383,281
Deposits due others	869,483	8,960,212	(8,940,746)	888,949
Other liabilities	<u>90,251</u>	<u>353,330</u>	<u>(280,351)</u>	<u>163,230</u>
Total Liabilities	<u>\$1,338,120</u>	<u>\$13,800,430</u>	<u>(\$13,703,090)</u>	<u>\$1,435,460</u>

20. CRIMINAL COURT FUND

Louisiana Revised Statute 15:571.11 requires that one-half of any balance remaining in the Criminal Court Fund at year-end be transferred to the Parish General Fund. The following details the amount due at December 31, 1999:

Balance due at January 1, 1999	\$289,122
Amount due for 1999	<u>277,731</u>
Total	566,853
Remitted during 1999	<u>(289,122)</u>
Balance due at December 31, 1999	<u>\$277,731</u>

PLAQUEMINES PARISH GOVERNMENT
Pointe a la Hache, Louisiana
Notes to Financial Statements
December 31, 1999

21. INTERFUND RECEIVABLES/PAYABLES

Interfund receivables/payables at December 31, 1999, are as follows:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Criminal Court	\$277,731
General Fund	Judicial Court Reporter	1,170
General Fund	DWI Court Administered	2
General Fund	Witness Fee Fund	400
General Fund	Water and Sewer	4,477,170
General Fund	Port, Harbor and Terminal	532,184
General Fund	Golf Course	13,500
General Fund	Boat Harbors	65,078
General Fund	Sales Tax	383,281
Public Health Fund	Port, Harbor and Terminal	86,594
Capital Projects Fund-1991	Capital Projects-1988	285,879
Port, Harbor and Terminal	General Fund	<u>29,427</u>
Total		<u>\$6,152,416</u>

22. INTERFUND TRANSFERS

The following is a summary of interfund transfers during 1999:

<u>Transfers In</u>	<u>Transfers Out</u>	<u>Amount</u>
Road Maintenance	General Fund	\$1,224,927
Road Maintenance	Transportation	125,000
Public Health	General Fund	658,128
Solid Waste	General Fund	499,634
911 Services	General Fund	144,631
Witness Fee	General Fund	1,754
Capital Improvements-Ironton	General Fund	11
Capital Improvements-Diamond Center	General Fund	30,375
Capital Improvements-PS Sewer Rehab	General Fund	8,939
Capital Improvements	General Fund	1,344,205
Golf Course	General Fund	83,558
Boat Harbors	General Fund	<u>192,053</u>
Total		<u>\$4,313,215</u>

PLAQUEMINES PARISH GOVERNMENT
Pointe a la Hache, Louisiana
Notes to Financial Statements
December 31, 1999

23. RESERVED AND DESIGNATED RETAINED EARNINGS/FUND BALANCES

The following is a detail of the composition of fund balance reserves and designations and retained earnings reserves, as presented on Statement A:

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Capital Projects Fund</u>	<u>Total</u>
Reserved:				
Encumbrances	\$524,084	\$189,743	\$---	\$713,827
Prepaid items	1,372,633	---	---	1,372,633
Capital projects	849,381	7,249	---	856,630
Corp of Engineers due 2000	<u>972,000</u>	<u>---</u>	<u>---</u>	<u>972,000</u>
Total	<u>\$3,718,098</u>	<u>\$196,992</u>	<u>\$---</u>	<u>\$3,915,090</u>
Designated:				
Emergencies	\$2,000,000	\$---	\$---	\$2,000,000
Self-insurance	1,000,000	---	---	1,000,000
Infrastructure	85,588	---	---	85,588
Bond indebtedness	4,391,033	---	---	4,391,033
Capital projects	<u>6,883,999</u>	<u>233,327</u>	<u>6,618,744</u>	<u>13,736,070</u>
Total	<u>\$14,360,620</u>	<u>\$233,327</u>	<u>\$6,618,744</u>	<u>\$21,212,691</u>

Reserved for Encumbrances

The reserve for encumbrances in the amount of \$713,827 represents that portion of the applicable appropriation that is committed under purchase order or contract but which does not constitute expenditures or liabilities.

Reserved for Prepaid Items

The reserve for prepaid items in the amount of \$1,372,633 represents payments to vendors for expenditures that will apply to periods after December 31, 1999. Included in this total is payment of \$1,093,000, made in September, 1999, to the Corp of Engineers for the Parish's estimated contribution to the New Orleans to Venice Hurricane Protection Project to fund construction during the Corp of Engineer's 2000 fiscal year, which began in September, 1999.

PLAQUEMINES PARISH GOVERNMENT
Pointe a la Hache, Louisiana
Notes to Financial Statements
December 31, 1999

Reserved for Corp of Engineers Due 2000

The reserve for Corp of Engineers in the amount of \$972,000 represents the estimated funding requirements for the Parish's contribution to the New Orleans to Venice Hurricane Protection Project. This contribution is due in September, 2000, to fund construction during the Corp of Engineer's 2001 fiscal year, which begins in September 2000.

Designated for Emergencies

In accordance with parish resolution 99-101 dated April 22, 1999, the Parish has designated funds in the amount of \$2,000,000 for emergency purposes.

Designated for Self-Insurance

The Parish is self-insured for liability claims relative to commercial liability (auto, employer's and general) up to \$1,000,000, which is supplemented by an excess umbrella liability policy of \$10,000,000. Coverage is maintained through an insurer rated A+ by A.M. Best Rating. The Parish is self-insured for worker's compensation up to \$400,000 supplemented by an excess policy with coverage up to the statutory limits on Part A and \$1,000,000 on Part B. The Parish maintains all marine coverages through companies rated at least A- by A.M. Best. The Parish maintains vessel pollution coverage up to \$55,000,000 through a combination of primary, umbrella and excess coverages. Coverage on fixed ferry landings is subject to a \$10,000 deductible and covered up to scheduled values. Vessel hull and machinery coverages are subject to varying deductibles and are limited to the vessel's scheduled values. Protection and indemnity for vessels and crew are insured through primary, umbrella and excess policies up to a total of \$51,000,000.

Designated for Infrastructure

In accordance with parish resolution 97-143, dated August 28, 1997, the Parish has designated funds in the amount of \$85,588 for the construction, repair, maintenance, upgrading and development of infrastructure.

Designated for Bond Indebtedness

In accordance with parish resolution 96-220 dated August 8, 1996, and ordinance 96-140 dated September 26, 1999, the Parish has designated funds in the amount of \$4,391,033 for payment of bonded indebtedness.

PLAQUEMINES PARISH GOVERNMENT
Pointe a la Hache, Louisiana
Notes to Financial Statements
December 31, 1999

Designated/Reserved for Capital Projects

The detail of reserves and designations for capital projects is as follows:

<u>Fund/Project</u>	<u>Designations</u>	<u>Reserves</u>
GENERAL FUND		
Drainage-Hyman Pelas Lane	\$110,436	\$---
Drainage-Noble Manor	9,251	---
Renovations-Belle Chasse Civic Center	8,905	---
Renovations-Buras Auditorium	7,741	---
Renovations-Freeport Building	6,134	---
Renovations-Braithwaite Fire Station	720	---
Renovations-Engineering/Land/Engineering	140,000	---
Renovations-Empire Civic Center	478	---
Renovations-Delta Day Care Center	16,601	---
Renovations-Comprehensive Care Center	6,124	---
Renovations-State Fire Marshall	1,712	---
Repairs-Buras Boat Harbor	13,508	---
Storage Building-Roger Halphen Field	42,485	---
Venice Jump Dock Basin	45,000	---
Acquisition of Building	259,977	---
Ferry Ramps/Bridges Replacement	600,000	---
Overlay Epsilon Street	8,436	---
Hardsurface-Griffin Lane	240	---
Overlay-Venice Marina Road	65,000	---
Road Maintenance-Parish Wide	9,362	---
Running Track-Port Sulphur Senior Center	11,500	---
Running Track-Braithwaite	11,500	---
Diamond Community Center	82,299	---
Hurricane Protection Levee-Braithwaite Park	100,000	---
Hurricane Protection Levee-LaReussite	100,000	---
Utility Relocation-City Price to Homeplace	28,747	727,335
Utility Relocation-Citrus Land to West PAH	18,512	---
Utility Relocation-Happy Jack to North PS	2,998,367	---
Waterlines-Venice Area	17,638	---
Waterline-Woodland to Hebert	15,913	---
Waterline-Manich to White Ditch	995,974	---
Water Plant Disinfection Systems	81,843	---
Waterline-Jesuit Bend	71,000	---
Annual Water & Wastewater Maintenance	757,377	122,046

PLAQUEMINES PARISH GOVERNMENT
 Pointe a la Hache, Louisiana
 Notes to Financial Statements
 December 31, 1999

<u>Fund/Project</u>	<u>Designations</u>	<u>Reserves</u>
GENERAL FUND (cont'd)		
Sewerline-Hunt Street	\$150,000	\$---
Plant Repair-Buras Wastewater	21,388	---
Sewer Rehabilitation-PS Additional	56,061	---
Sewer Treatment-Boat Harbors	<u>13,770</u>	<u>---</u>
Total General Fund	<u>\$6,883,999</u>	<u>\$849,381</u>
SPECIAL REVENUE FUNDS		
<u>School & Road Fund</u>		
Hardsurface-St. Thomas Street	\$19,920	\$---
Hardsurface-Misc. Streets BC/PS	283	7,249
Overlay-Cazezu Lane	<u>107,220</u>	<u>---</u>
	<u>127,423</u>	<u>7,249</u>
<u>Transportation Fund</u>		
Road Maintenance-Parish Wide	<u>105,904</u>	<u>---</u>
Total Special Revenue Funds	<u>\$233,327</u>	<u>\$7,249</u>
CAPITAL IMPROVEMENTS FUNDS		
<u>1991 General Obligation Bonds</u>		
Freshwater Diversion Projects	<u>\$6,513,109</u>	<u>\$---</u>
<u>1993 Certificate of Indebtedness</u>		
Sewer Repairs E through L Street	5,635	---
Sewer Line-Hunt Street	<u>100,000</u>	<u>---</u>
	<u>105,635</u>	<u>---</u>
Total Capital Improvements Funds	<u>\$6,618,744</u>	<u>\$---</u>

PLAQUEMINES PARISH GOVERNMENT
Pointe a la Hache, Louisiana
Notes to Financial Statements
December 31, 1999

24. CONTRIBUTED CAPITAL

Amounts contributed to the enterprise funds for acquisition of fixed assets are recognized as contributed capital. Contributed capital is amortized based upon the depreciation recognized on that portion of the assets acquired from such contributions. This depreciation is closed to the contributed capital account and is reflected as an adjustment to net income on Statement D. The following is a summary of changes in contributed capital for the year ended December 31, 1999.

	Water and Sewer Fund	Port Harbor Fund	Golf Course Fund	Boat Harbor Fund	Total
Contributed capital at December 31, 1998	\$17,723,069	\$2,333,456	\$243,824	\$14,113	\$20,314,462
Additions	2,863,795	---	796	---	2,864,591
Amortization of contributed capital with current year depreciation	<u>(468,974)</u>	<u>(65,475)</u>	<u>(9,242)</u>	<u>(1,279)</u>	<u>(544,970)</u>
Contributed capital at December 31, 1999	<u>\$20,117,890</u>	<u>\$2,267,981</u>	<u>\$235,378</u>	<u>\$12,834</u>	<u>\$22,634,083</u>

25. ENTERPRISE FUNDS (Segment Information)

In accordance with GASB Codification Section 2500, the segment information for the Parish's enterprise funds as of and for the year ended December 31, 1999 is as follows:

	Water and Sewer Fund	Port Harbor Fund	Golf Course Fund	Boat Harbors Fund	Total
Operating revenues	\$4,616,107	\$2,034,722	\$32,130	\$308,238	\$6,991,197
Operating expenses:					
Depreciation	1,094,928	187,210	16,301	17,724	1,316,163
Other	6,374,813	2,234,079	108,629	483,845	9,201,366
Operating loss	(2,853,634)	(386,567)	(92,800)	(193,331)	(3,526,332)
Nonoperating revenues					
Interest	64,961	188,880	---	---	253,841
Ad valorem taxes	2,173,102	---	---	---	2,173,102
Other	40,879	97,020	---	---	137,899
Transfers in	---	---	83,558	192,053	275,611
Net loss	(574,692)	(100,667)	(9,242)	(1,278)	(685,879)
Net working capital	(1,245,543)	3,093,585	(17,230)	(76,724)	1,754,088
Total assets	28,346,186	8,799,584	252,741	89,637	37,488,148
Capital contributions	20,117,890	2,267,981	235,378	12,834	22,634,083
Total fund equity	23,426,934	7,174,932	235,378	12,834	30,850,078

PLAQUEMINES PARISH GOVERNMENT
Pointe a la Hache, Louisiana
Notes to Financial Statements
December 31, 1999

26. LITIGATION AND CLAIMS

The Parish's legal representatives have reviewed all litigation and claims in order to evaluate the likelihood of an unfavorable outcome to the Parish and to arrive at an estimate of the amount of potential loss to the Parish. At December 31, 1999, as a result of this review, in the opinion of the Parish's legal representatives, an unfavorable outcome is probable in cases involving exposure assessed at an aggregate amount of approximately \$12,139,146; additionally an unfavorable outcome is possible in cases involving exposure assessed at an aggregate amount of approximately \$1,500,000. Each general liability claim up to \$1,000,000 is covered by the self-insurance program, as described in Note 23. Each claim exceeding \$1,000,000 is covered by an umbrella liability policy up to \$10,000,000. The Parish is responsible for replenishing its designation of self-insurance to cover additional claims. A current liability in the amount of \$621,646 and a long-term obligation in the amount of \$11,517,500 have been established for claims which, in the opinion of the Parish's legal counsel, will probably result in an unfavorable outcome. The long-term obligations are transferred to the General Fund as a current liability when the amount is determinable and funds are appropriated. No provisions have been made in the financial statements for loss contingencies that in the opinion of the Parish's legal representatives, an unfavorable outcome is less than probable.

27. FOOD DISTRIBUTION PROGRAM

The Food Distribution Program is operated by the Parish under an agreement with the Louisiana Department of Agriculture. Under this program, the Parish is responsible for the issuance of donated food commodities for use in feeding persons in needy households. The value of the donated food commodities received and issued for the year totaled \$12,989 and is not recorded in the accompanying financial statements.

PLAQUEMINES PARISH GOVERNMENT
Pointe a la Hache, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULES
As of and for the Year Ended December 31, 1999

SPECIAL REVENUE FUNDS

ROAD MAINTENANCE FUND

The Road Maintenance Fund accounts for the expenditures in connection with the maintenance and upkeep of the Parish's road system. Revenues of this fund are derived principally from ad valorem taxes and a state mowing and litter collection agreement as well as transfers from the General Fund.

PUBLIC HEALTH FUND

The Public Health Fund accounts for the expenditures in connection with the health and welfare of parish residents. Revenues of this fund are derived principally through ad valorem taxes and fees collected from Ambulance Services and Animal Control as well as transfers from the General Fund.

SOLID WASTE FUND

The Solid Waste Fund accounts for the operation of a parish-wide system for the collection and disposal of solid waste. Revenues of this fund are derived principally from ad valorem taxes and sanitation fees as well as transfers from the General Fund.

LIBRARY FUND

The Library Fund accounts for the costs of operating parish libraries, which are located in Buras, Port Sulphur and Belle Chasse. Revenues of this fund are derived principally from ad valorem taxes and library fines and fees.

DWI COURT ADMINISTERED FUND

The DWI Court Administered Fund accounts for fines collected by the sheriff's office and remitted to the Parish for the administration of a substance abuse center.

JUDICIAL COURT REPORTER FUND

The Judicial Court Reporter Fund accounts for judicial fees collected by the Clerk of Court and remitted to the Parish for payment of court reporter costs.

TRANSPORTATION FUND

The Transportation Fund accounts for expenditures in connection with the maintenance and upkeep of the Parish's road system. Revenues of this fund are derived from the State of Louisiana through the Parish Transportation Fund. Use of this fund is restricted by Louisiana Revised Statute 48:753.

PUBLIC SCHOOL AND ROAD FUND

The School and Road Fund accounts for federal-shared revenue from mineral royalties of the Delta-Breton National Wildlife Refuge.

CRIMINAL COURT FUND

The Criminal Court Fund for the Twenty-Fifth Judicial District was established under Section 571.11 of Title 15 of the Louisiana Revised Statutes of 1950, which provide that fines and forfeitures imposed by district courts and district attorney conviction fees in criminal cases be transferred to the parish treasurer and deposited into a special account to be used for the expenses of the Criminal Court of the Parish. Expenditures are made from the fund on motion of the district attorney and approval of the district judges.

911 FUND

The 911 Fund accounts for the operations of a parish-wide 911 emergency system. Financing for this fund is derived primarily from fees collected from parish residents.

WITNESS FEE FUND

The Witness Fee Fund accounts for fees collected by the sheriff's office and remitted to the Parish for payment of witness fees, as authorized by LSA-R.S. 15:255.

**Plaquemines Parish Government
Pointe a la Hache, Louisiana
Special Revenue Funds**

Schedule 1

Combining Balance Sheet, December 31, 1999

	Road Maintenance	Public Health	Solid Waste	Library	DWI Court Admin.	Judicial Court Reporter	Transpor- tation	Public School & Road	Criminal Court	911	Witness Fees	Total
Assets												
Cash and cash equivalents	\$41,255	\$30,449	\$176,954	\$278,583	\$28,473	\$ ---	\$192,950	\$124,207	\$521,435	\$96,350	\$12	\$1,490,668
Receivables (net of allowance for uncollectibles)	891,508	536,617	2,266,825	537,500	350	1,170	---	101	36,331	11,822	5,263	4,287,487
Interfund receivables	---	86,594	---	---	---	---	---	---	---	---	---	86,594
Total Assets	\$932,763	\$653,660	\$2,443,779	\$816,083	\$28,823	\$1,170	\$192,950	\$124,308	\$557,766	\$108,172	\$5,275	\$5,864,749
Liabilities and Fund Equity												
Liabilities:												
Accounts, salaries and other payables	\$58,452	\$44,961	\$142,598	\$16,505	\$ ---	\$ ---	\$ ---	\$ ---	\$2,304	\$3,031	\$4,875	\$272,726
Contracts and retainage payable	---	---	---	---	---	---	---	1,537	---	---	---	1,537
Interfund payables	---	---	---	---	2	1,170	---	---	277,731	---	400	279,303
Deferred revenues	788,282	524,082	2,087,655	524,082	---	---	---	---	---	---	---	3,924,101
Other liabilities	23,684	15,754	62,724	15,746	---	---	---	---	---	---	---	117,908
Compensated absences payable	33,108	38,726	47,153	21,526	---	---	---	---	---	168	---	140,681
Total Liabilities	903,526	623,523	2,340,130	577,859	2	1,170	---	1,537	280,035	3,199	5,275	4,736,256
Fund Equity-Fund Balances:												
Reserved:												
Encumbrances	29,237	30,137	103,649	26,720	---	---	---	---	---	---	---	189,743
Capital projects	---	---	---	---	---	---	---	7,249	---	---	---	7,249
Unreserved:												
Designated for capital projects	---	---	---	---	---	---	105,904	127,423	---	---	---	233,327
Undesignated	---	---	---	211,504	28,821	---	87,046	(11,901)	277,731	104,973	---	698,174
Total Fund Equity	29,237	30,137	103,649	238,224	28,821	---	192,950	122,771	277,731	104,973	---	1,128,493
Total Liabilities and Fund Equity	\$932,763	\$653,660	\$2,443,779	\$816,083	\$28,823	\$1,170	\$192,950	\$124,308	\$557,766	\$108,172	\$5,275	\$5,864,749

**Plaquemines Parish Government
Pointe a la Hache, Louisiana
Special Revenue Funds**

Schedule 2

**Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended December 31, 1999**

	Road Maintenance	Public Health	Solid Waste	Library	DWI Court Admin.	Judicial Court Reporter	Transpor- tation	Public School & Road	Criminal Court	911	Witness Fees	Total
Revenues												
Taxes:												
Ad valorem	\$773,382	\$514,172	\$2,048,187	\$514,172	\$---	\$---	\$---	\$---	\$---	\$---	\$---	\$3,849,913
Intergovernmental revenues:												
Federal grants	15,802	10,690	41,830	10,690	---	---	---	---	---	---	---	79,012
State funds:												
Parish transportation funds	---	---	---	---	---	---	297,942	---	---	---	---	297,942
State revenue sharing	14,311	9,517	37,905	9,517	---	---	---	---	---	---	---	71,250
Other	168,743	---	---	44,030	---	---	---	---	---	---	---	212,773
Fees, charges and commissions for services	---	577,307	660,809	---	---	14,990	---	---	7,961	143,761	37,825	1,442,653
Fines and forfeitures	---	---	---	4,987	3,250	---	---	---	248,867	---	---	257,104
Use of money and property	25,118	21,742	84,823	33,042	1,218	161	7,153	---	26,849	30	---	200,136
Other revenues	190	280,038	---	---	---	---	---	---	---	---	---	280,228
Total Revenues	997,546	1,413,466	2,873,554	616,438	4,468	15,151	305,095	---	283,677	143,791	37,825	6,691,011
Expenditures												
General government:												
Judicial	---	---	---	---	446	15,151	---	---	17,337	---	45,469	78,403
Public works	2,328,590	---	3,302,336	---	---	---	57,195	15,628	---	---	---	5,703,749
Health and welfare	---	2,215,646	---	---	---	---	---	---	---	216,492	---	2,432,138
Culture and recreation	---	---	---	538,360	---	---	---	---	---	---	---	538,360
Total Expenditures	2,328,590	2,215,646	3,302,336	538,360	446	15,151	57,195	15,628	17,337	216,492	45,469	8,752,650
Excess (Deficiency) of Revenues Over Expenditures	(1,331,044)	(802,180)	(428,782)	78,078	4,022	---	247,900	(15,628)	266,340	(72,701)	(7,644)	(2,061,639)
Other Financing Sources (Uses)												
Operating transfers in	1,349,927	658,128	499,634	---	---	---	---	---	---	144,631	1,754	2,654,074
Operating transfers out	---	---	---	---	---	---	(125,000)	---	---	---	---	(125,000)
Total Other Financing Sources (Uses)	1,349,927	658,128	499,634	---	---	---	(125,000)	---	---	144,631	1,754	2,529,074
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	18,883	(144,052)	70,852	78,078	4,022	---	122,900	(15,628)	266,340	71,930	(5,890)	467,435
Fund Balances at Beginning of Year	10,354	174,189	32,797	160,146	24,799	---	70,050	138,399	289,122	33,043	5,890	938,789
Residual equity transfer	---	---	---	---	---	---	---	---	(277,731)	---	---	(277,731)
Fund Balances at End of Year	\$29,237	\$30,137	\$103,649	\$238,224	\$28,821	\$---	\$192,950	\$122,771	\$277,731	\$104,973	\$---	\$1,128,493

PLAQUEMINES PARISH GOVERNMENT
Pointe a la Hache, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULES
As of and for the Year Ended December 31, 1999

DEBT SERVICE FUNDS

PUBLIC IMPROVEMENT BONDS, SERIES 1988 FUND

The Public Improvement Bonds, Series 1988 Fund accumulates monies for the Series 1988 Public Improvement Bonds dated August 1, 1988. Funding is provided by royalties from the State of Louisiana from mineral leases on state-owned land located within Plaquemines Parish.

PUBLIC IMPROVEMENT BONDS, SERIES 1991 FUND

The Public Improvement Bonds, Series 1991 Fund accumulates monies for the Series 1991 Public Improvement Bonds dated October 1, 1991. Funding is provided by royalties from the State of Louisiana from mineral leases on state-owned land located within Plaquemines Parish.

PUBLIC IMPROVEMENT BONDS, SERIES 1992 FUND

The Public Improvement Bonds, Series 1992 Fund accumulates monies for the Series 1992 Public Improvement Bonds dated April 1, 1992. Funding is provided by royalties from the State of Louisiana from mineral leases on state-owned land located within Plaquemines Parish.

PUBLIC IMPROVEMENT BONDS, SERIES 1999 FUND

The Public Improvement Bonds, Series 1999 Fund accumulates monies for the Series 1999 Public Improvement Bonds dated May 1, 1999. Funding is provided by royalties from the State of Louisiana from mineral leases on state-owned land located within Plaquemines Parish.

**Plaquemines Parish Government
Pointe a la Hache, Louisiana
Debt Service Funds**

Schedule 3

Combining Balance Sheet, December 31, 1999

	Public Improvement Bonds				Total
	Series 1988	Series 1991	Series 1992	Series 1999	
Assets					
Cash and cash equivalents	\$170,000	\$ ---	\$ ---	\$5,443	\$175,443
Liabilities and Fund Equity					
Liabilities:					
Matured bonds and interest payable	170,000	---	---	2,993	172,993
Fund Equity-Fund Balances:					
Unreserved:					
Undesignated	---	---	---	2,450	2,450
Total Liabilities and Fund Equity	\$170,000	\$ ---	\$ ---	\$5,443	\$175,443

**Plaquemines Parish Government
Pointe a la Hache, Louisiana
Debt Service Funds**

Schedule 4

**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Year Ended December 31, 1999**

	Public Improvement Bonds				Total
	Series 1988	Series 1991	Series 1992	Series 1999	
Revenues					
Intergovernmental revenue:					
State funds:					
Parish royalty fund	\$ ---	\$831,058	\$1,924,155	\$68,141	\$2,823,354
Other	---	---	---	2,450	2,450
Total Revenues	---	831,058	1,924,155	70,591	2,825,804
Expenditures					
Debt service:					
Principal retirement	---	425,000	1,030,000	---	1,455,000
Interest and bank charges	---	405,671	893,395	67,331	1,366,397
Other expenditures	---	387	760	810	1,957
Total Expenditures	---	831,058	1,924,155	68,141	2,823,354
Excess of Revenues Over Expenditures	---	---	---	2,450	2,450
Fund Balances at Beginning of Year	---	---	---	---	---
Fund Balances at End of Year	\$ ---	\$ ---	\$ ---	\$2,450	\$2,450

PLAQUEMINES PARISH GOVERNMENT
Pointe a la Hache, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULES
As of and for the Year Ended December 31, 1999

CAPITAL PROJECTS FUNDS

1988 GENERAL OBLIGATION BOND CONSTRUCTION FUND

The 1988 General Obligation Bond Construction Fund is used to account for the construction of levees, Belle Chasse Pumping Station No. 2 and freshwater diversion structures. Financing is being provided from the sale of \$19,000,000 in general obligation bonds on August 16, 1988, of which, \$15,000,000 is for levees; \$1,500,000 is for the Belle Chasse Pumping Station No. 2; and \$2,500,000 is for freshwater diversion structures.

1991 GENERAL OBLIGATION BOND CONSTRUCTION FUND

The 1991 General Obligation Bond Construction Fund is used for the construction of freshwater diversion structures. Financing is being provided from the sale of \$10,000,000 in general obligation bonds on December 11, 1991.

LCDBG IRONTON ROADS AND STREETS PROJECT

The LCDBG Ironton Roads and Streets Fund is used to account for the construction of roads and streets in Ironton. Financing is being provided through the Louisiana Community Development Block Grant federal award and through transfers from the General Fund.

LCDBG DIAMOND COMMUNITY CENTER PROJECT

The LCDBG Diamond Community Center Fund is used to account for the construction of the Diamond Community Center. Financing is being provided through the Louisiana Community Development Block Grant federal award and through transfers from the General Fund.

LCDBG PORT SULPHUR SEWER REHABILITATION PROJECT

The LCDBG Port Sulphur Sewer Rehabilitation Fund is used to account for the rehabilitation of sewer lines in Port Sulphur. Financing is being provided through the Louisiana Community Development Block Grant federal award and through transfers from the General Fund.

SERIES 1993 CERTIFICATES OF INDEBTEDNESS

The Series 1993 Certificates of Indebtedness Fund is used for repairing sewer lines from the sewer lift station on "E" Street Through "L" Street, Belle Chasse. Financing is provided from the sale of the \$500,000 certificate of indebtedness on February 9, 1993.

CAPITAL IMPROVEMENTS FUND

The Capital Improvements Fund is used to account for the purchase or construction of various major capital facilities or equipment which are being financed from the General Fund.

Plaquemines Parish Government
 Pointe a la Hache, Louisiana
 Capital Projects Funds

Schedule 5

Combining Balance Sheet, December 31, 1999

	General Obligation Bonds		LCDBG Projects			Series 1993 Certificates of Indebtedness	Capital Improvements	Total
	Series 1988	Series 1991	Ironton Roads & Streets Improvements	Diamond Community Center	Port Sulphur Sewer Rehabilitation			
Assets								
Cash and cash equivalents	\$35,973	\$6,002,405	\$ ---	\$ ---	\$ ---	\$105,635	\$ ---	\$6,144,013
Receivables (net of allowances for uncollectibles)	249,906	224,825	---	---	---	---	---	474,731
Interfund receivable	---	285,879	---	---	---	---	---	285,879
Total Assets	\$285,879	\$6,513,109	\$ ---	\$ ---	\$ ---	\$105,635	\$ ---	\$6,904,623
Liabilities and Fund Equity								
Liabilities:								
Interfund payable	\$285,879	\$ ---	\$ ---	\$ ---	\$ ---	\$ ---	\$ ---	\$285,879
Fund Equity-Fund Balances:								
Unreserved:								
Designated for capital projects	---	6,513,109	---	---	---	105,635	---	6,618,744
Total Liabilities and Fund Equity	\$285,879	\$6,513,109	\$ ---	\$ ---	\$ ---	\$105,635	\$ ---	\$6,904,623

Plaquemines Parish Government
 Pointe a la Hache, Louisiana
 Capital Projects Funds

Schedule 6

Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
 For the Year Ended December 31, 1999

	General Obligation Bonds		LCDBG Projects			Series 1993 Certificates of Indebtedness	Capital Improvements	Total
	Series 1988	Series 1991	Ironton Roads & Streets Improvements	Diamond Community Center	Port Sulphur Sewer Rehabilitation			
Revenues								
Intergovernmental revenues:								
Federal grants	\$ ---	\$ ---	\$ ---	\$ ---	\$ ---	\$ ---	\$159,013	\$159,013
State funds:								
Other	---	---	---	---	---	---	282,528	282,528
Use of money and property	---	296,132	---	---	---	4,887	---	301,019
Total Revenues	---	296,132	---	---	---	4,887	441,541	742,560
Expenditures								
Public works	---	6,645,000	11	30,375	8,939	---	1,785,746	8,470,071
Excess (Deficiency) of Revenues Over Expenditures	---	(6,348,868)	(11)	(30,375)	(8,939)	4,887	(1,344,205)	(7,727,511)
Other Financing Sources								
Operating transfers in	---	---	11	30,375	8,939	---	1,344,205	1,383,530
Proceeds from long-term bonds	---	6,645,000	---	---	---	---	---	6,645,000
Total Other Financing Sources	---	6,645,000	11	30,375	8,939	---	1,344,205	8,028,530
Excess of Revenues and Other Sources Over Expenditures	---	296,132	---	---	---	4,887	---	301,019
Fund Balances at Beginning of Year	---	6,216,977	---	---	---	100,748	---	6,317,725
Fund Balances at End of Year	\$ ---	\$6,513,109	\$ ---	\$ ---	\$ ---	\$105,635	\$ ---	\$6,618,744

PLAQUEMINES PARISH GOVERNMENT
Pointe a la Hache, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULES
As of and for the Year ended December 31, 1999

ENTERPRISE FUNDS

WATER AND SEWER FUND

The Waterworks and Sewer Fund accounts for the operations of the water and sewer systems of the Parish. Water and sewer plants are located at various locations throughout the parish.

PORT HARBOR AND TERMINAL DISTRICT FUND

The Port, Harbor and Terminal District Fund accounts for the operations of the Parish's Port, Harbor and Terminal District.

GOLF COURSE FUND

The Golf Course Fund accounts for the operations of the Parish's golf course located in Port Sulphur.

BOAT HARBORS FUND

The Boat Harbors Fund accounts for the maintenance and upkeep of the Parish's boat harbors, boatways, shipyards and oyster docks. Boat Harbors are located at Buras, Venice, Pointe a la Hache, Empire and Port Eads. Shipyards are located at Empire and Pointe a la Hache. Oyster docks are located in Empire, Buras and Pointe a la Hache.

**Plaquemines Parish Government
Pointe a la Hache, Louisiana
Enterprise Funds**

Schedule 7

Combining Balance Sheet, December 31, 1999

	Water and Sewer	Port, Harbor and Terminal	Golf Course	Boat Harbors	Total
Assets					
Current Assets:					
Cash and cash equivalents	\$1,038	\$3,428,643	\$133	\$79	\$3,429,893
Receivables (net of allowance for uncollectibles)	3,665,227	540,657	---	---	4,205,884
Interfund receivables	---	29,427	---	---	29,427
Prepaid items	2,131	---	---	---	2,131
Total Current Assets	3,668,396	3,998,727	133	79	7,667,335
Property, Plant and Equipment:					
Land	52,000	---	---	---	52,000
Buildings	11,477,440	5,287,055	362,983	8,840	17,136,318
Improvements other than buildings	22,144,938	---	---	---	22,144,938
Machinery and equipment	1,488,254	916,395	105,542	379,893	2,890,084
Construction in progress	13,137,846	---	---	---	13,137,846
Less accumulated depreciation	(23,622,688)	(1,402,593)	(215,917)	(299,175)	(25,540,373)
Net Property, Plant and Equipment	24,677,790	4,800,857	252,608	89,558	29,820,813
Total Assets	\$28,346,186	\$8,799,584	\$252,741	\$89,637	\$37,488,148
Liabilities and Fund Equity					
Liabilities:					
Current Liabilities:					
Accounts payable	\$175,387	\$14,260	\$1,407	\$8,440	\$199,494
Contracts payable	13,636	---	---	---	13,636
Retainage payable	33,030	---	---	---	33,030
Bonds payable	---	215,000	---	---	215,000
Interfund payable	4,477,170	618,778	13,500	65,078	5,174,526
Other liabilities	207,630	15,518	---	---	223,148
Compensated absences payable	7,086	41,586	2,456	3,285	54,413
Total Current Liabilities	4,913,939	905,142	17,363	76,803	5,913,247
Long-Term Liabilities:					
Capital lease payable	5,313	9,510	---	---	14,823
Bonds payable	---	710,000	---	---	710,000
Total Long-Term Liabilities	5,313	719,510	---	---	724,823
Total Liabilities	4,919,252	1,624,652	17,363	76,803	6,638,070
Fund Equity:					
Contributed capital	20,117,890	2,267,981	235,378	12,834	22,634,083
Retained earnings:					
Unreserved	3,309,044	4,906,951	---	---	8,215,995
Total Fund Equity	23,426,934	7,174,932	235,378	12,834	30,850,078
Total Liabilities and Fund Equity	\$28,346,186	\$8,799,584	\$252,741	\$89,637	\$37,488,148

**Plaquemines Parish Government
Pointe a la Hache, Louisiana
Enterprise Funds**

Schedule 8

**Combining Schedule of Revenues, Expenses and Changes in Retained Earnings
For the Year Ended December 31, 1999**

	Water and Sewer	Port, Harbor and Terminal	Golf Course	Boat Harbors	Total
Operating Revenues					
Charges for services	\$4,613,240	\$1,884,084	\$32,130	\$308,238	\$6,837,692
Other	2,867	150,638	---	---	153,505
Total Operating Revenues	4,616,107	2,034,722	32,130	308,238	6,991,197
Operating Expenses					
Personal services	292,092	962,938	63,332	169,734	1,488,096
Contractual services, supplies, materials and other	6,082,721	1,271,141	45,297	314,111	7,713,270
Depreciation	1,094,928	187,210	16,301	17,724	1,316,163
Total Operating Expenses	7,469,741	2,421,289	124,930	501,569	10,517,529
Operating Loss	(2,853,634)	(386,567)	(92,800)	(193,331)	(3,526,332)
Non-Operating Revenues					
Interest income	64,961	188,880	---	---	253,841
Ad valorem taxes	2,173,102	---	---	---	2,173,102
Other	40,879	97,020	---	---	137,899
Total Non-Operating Revenues	2,278,942	285,900	---	---	2,564,842
Net Loss Before Operating Transfers	(574,692)	(100,667)	(92,800)	(193,331)	(961,490)
Operating Transfers					
Operating transfers in	---	---	83,558	192,053	275,611
Net Loss	(574,692)	(100,667)	(9,242)	(1,278)	(685,879)
Add Depreciation on Contributed Capital Fixed Assets	468,974	65,475	9,242	1,278	544,969
Net Decrease in Retained Earnings	(105,718)	(35,192)	---	---	(140,910)
Retained Earnings at Beginning of Year, as Restated	3,414,762	4,942,143	---	---	8,356,905
Retained Earnings at End of Year	\$3,309,044	\$4,906,951	\$ ---	\$ ---	\$8,215,995

**Plaquemines Parish Government
Pointe a la Hache, Louisiana
Enterprise Funds**

Schedule 9

**Combining Schedule of Cash Flows
For the Year Ended December 31, 1999**

	Water and Sewer	Port, Harbor and Terminal	Golf Course	Boat Harbors	Total
Cash flows from operating activities:					
Cash received from customers	\$4,427,664	\$1,900,413	\$32,130	\$314,542	\$6,674,749
Cash operating grants received from other governments	---	150,638	---	---	150,638
Cash payments for goods and services	(5,998,060)	(1,282,727)	(47,680)	(312,779)	(7,641,246)
Cash payments to employees	(290,941)	(961,371)	(63,154)	(175,587)	(1,491,053)
Net cash used by operating activities	(1,861,337)	(193,047)	(78,704)	(173,824)	(2,306,912)
Cash flows from noncapital financing activities:					
Ad valorem tax collections	2,173,102	---	---	---	2,173,102
Other nonoperating revenues	41,830	97,020	---	---	138,850
Operating transfers in	---	---	83,558	192,053	275,611
Payments on short-term loan from other funds	(1,876,067)	(90,365)	(8,869)	7,129	(1,968,172)
Net cash provided by non-capital financing activities	338,865	6,655	74,689	199,182	619,391
Cash flows from capital and related financing activities:					
Acquisition/construction of capital assets	(10,132)	(57,893)	---	(26,863)	(94,888)
Decrease in intergovernmental receivables	1,661,457	85,072	---	---	1,746,529
Decrease in contracts and retainage payable	(197,908)	---	---	(1)	(197,909)
Principal paid on bonds	---	(205,000)	---	---	(205,000)
Net cash provided (used) from (for) capital and related financing activities	1,453,417	(177,821)	---	(26,864)	1,248,732
Cash flows from investing activity:					
Interest received on time deposits	64,961	188,880	---	---	253,841
Maturities of investments	---	1,000,000	---	---	1,000,000
Net cash provided from investing activities	64,961	1,188,880	---	---	1,253,841
Net increase (decrease) in cash and cash equivalents	(4,094)	824,667	(4,015)	(1,506)	815,052
Cash and cash equivalents at beginning of year	5,132	2,603,976	4,148	1,585	2,614,841
Cash and cash equivalents at end of year	\$1,038	\$3,428,643	\$133	\$79	\$3,429,893
Reconciliation of operating loss to net cash used by operating activities:					
Operating loss	(\$2,853,634)	(\$386,567)	(\$92,800)	(\$193,331)	(\$3,526,332)
Adjustments to reconcile operating loss to net cash used by operating activities:					
Depreciation	1,094,928	187,210	16,301	17,724	1,316,163
Change in assets and liabilities:					
(Increase)/decrease in receivables and other current assets	(188,443)	16,329	---	6,304	(165,810)
Increase/(decrease) in accounts payable	82,670	1,171	(2,383)	1,342	82,800
Increase/(decrease) in other liabilities	3,142	(11,190)	178	(5,863)	(13,733)
Net cash used by operating activities	(\$1,861,337)	(\$193,047)	(\$78,704)	(\$173,824)	(\$2,306,912)

PLAQUEMINES PARISH GOVERNMENT
Pointe a la Hache, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULE
As of December 31, 1999

FIDUCIARY FUNDS

SALES TAX FUND

The Sales Tax Fund accounts for the collection and distribution of the Plaquemines Parish's 3 percent sales and use tax. Two percent of these funds is dedicated to the Plaquemines Parish School Board. The Parish is the collecting agent for the tax and remits to the School Board its pro rata share of the tax less two-thirds of the collection expenses. The Parish's sales tax ordinance provides that the proceeds can be used for general governmental expenses and for providing public services and facilities in the parish.

DEFERRED COMPENSATION FUND

The Deferred Compensation Fund accounts for the contributions and withdrawals by parish employees who participate in the deferred compensation plan created and organized in accordance with Internal Revenue Code Section 457. The plan is administered by a third party--the State Mutual Life Assurance Company of America. The plan, which is available to all employees, permits employees to defer the income tax on a portion of their salaries until future years.

**Plaquemines Parish Government
Pointe a la Hache, Louisiana
Agency Funds**

Combining Balance Sheet, December 31, 1999

	Sales Tax Fund	Deferred Compensation Fund	Total
Assets			
Cash and cash equivalents	\$1,307,756	\$---	\$1,307,756
Investments	---	127,704	127,704
Total Assets	\$1,307,756	\$127,704	\$1,435,460
Liabilities			
Interfund payable	\$383,281	\$---	\$383,281
Deposits due others	761,245	127,704	888,949
Other liabilities	163,230	---	163,230
Total Liabilities	\$1,307,756	\$127,704	\$1,435,460

PLAQUEMINES PARISH GOVERNMENT
Pointe a la Hache, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULES
For the Year Ended December 31, 1999

COMPENSATION PAID TO COUNCIL MEMBERS AND PARISH PRESIDENT

The Schedule of Compensation Paid Council Members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the council members is included in the legislative expenditures of the General Fund. In accordance with Article IV, Section 4.07 of the Plaquemines Parish Charter for Local Self-Government, as amended, the members of the council receive \$28,100 per year, payable monthly, except for the Chairman who receives \$29,100.

Compensation paid the parish president is included in executive expenditures of the General Fund. In accordance with the Plaquemines Parish Government's Charter for Local Self-Government, Section 3.09, the president's salary is \$72,000 per year, payable monthly.

FEDERALLY ASSISTED PROGRAMS

In accordance with the Single Audit Act of 1984 and Office of Management and Budget Circular A-133, a schedule of expenditures of federal awards is presented.

Plaquemines Parish Government
Pointe a la Hache, Louisiana

Schedule 11

Schedule of Compensation Paid to Council Members and Parish President
For the Year Ended December 31, 1999

Position/Name	Annual Salary
Parish President	
Benny Rousselle	\$72,000
Council Members	
District 1 John L. Barthelemy	28,100
District 2 Edward P. Theriot	28,100
District 3 Judy S. Hodnett, Vice Chairperson	28,100
District 4 Michael Mudge	28,100
District 5 Steven T. Vaughn	28,100
District 6 Amos Cormier, Jr.	28,100
District 7 Bartol J. Taliancich	28,100
District 8 Janice C. Acosta, Chairperson	29,100
District 9 Samuel C. Pizzolato	28,100
Total	\$325,900

**Plaquemines Parish Government
Pointe a la Hache, Louisiana**

Schedule 1-

**Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 1999**

Federal Grantor/ Pass-Through Grantor or Cluster Title	Federal CFDA Number	Pass-Through Entity ID Number	Federal Expenditures
United States Department of Agriculture			
Passed through United Way of America-Emergency Food Assistance Program	10.568	9-3664-00-001	\$5,019
Passed through Louisiana Department of Agriculture and Forestry - Food Distribution	10.550	EFAP45-SS	15,461
Total United States Department of Agriculture			20,480
United States Department of Health and Human Services			
Passed through Louisiana Department of Labor - Community Services Block Grant	93.569	99P0075	70,446
Passed through Louisiana Department of Social Services - Low-Income Home Energy Assistance	93.568	370-800554-04	38,515
Passed through Louisiana Commissioner on Law Enforcement Office - Violence Against Women Formula Grants	93.591	M97-7-004	27,825
Total United States Department of Health and Human Services			136,786
United States Department of the Interior			
Direct Programs:			
Payments in-Lieu-of Taxes (Public Law 95-469)	NONE	NONE	159,419
Payments in-Lieu-of Taxes (Public Law 97-258)	15.226	NONE	12,896
Total United States Department of the Interior			172,315
United States Department of Energy			
Passed through Louisiana Department of Social Services - Weatherization Assistance for Low-Income Persons	81.042	370-4130A	14,007
Federal Emergency Management Agency			
Passed through Louisiana Department of Public Safety and Corrections - State Disaster Preparedness Grants	83.505	3067-0090	10,838
Passed through Louisiana Department of Military-Public Assistance Grants	83.544	NONE	393,172
Total Federal Emergency Management Agency			404,010
United States Department of the Army			
Passed through Louisiana Department of Transportation and Development - Salt Water Mitigation Project Local Cooperation Agreement (Public Law 99-88)	NONE	502-38-0026	208,784
Total Issues/Expenditures			\$956,382

PLAQUEMINES PARISH GOVERNMENT
Pointe a la Hache, Louisiana

Notes to Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 1999

BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the Parish Government and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the primary government financial statements.

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**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER
FINANCIAL REPORTING BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS**

To the Plaquemines Parish Council
Plaquemines Parish
Pointe a la Hache, Louisiana

We have audited the primary government financial statements of the Plaquemines Parish Government (the "Parish"), as of and for the year ended December 31, 1999, and have issued our report thereon dated April 28, 2000. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Parish's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance that is required to be reported under Government Auditing Standards which is described in the accompanying schedule of findings and questioned cost in Part II Section A.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Parish's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the Parish's ability to record, process, summarize and report financial data consistent with the assertions of management in the financial statements.

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A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. We noted no matters involving the internal control over financial reporting and its operation that we consider to be a material weakness.

This report is intended solely for the information and use of the audit committee, management, others within the organization, Parish Council, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Kolder, Champagne, Slaven & Rainey, LLC
Certified Public Accountants

Lafayette, Louisiana
April 28, 2000

KOLDER, CHAMPAGNE, SLAVEN & RAINEY, LLC

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REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

To the Plaquemines Parish Council
Plaquemines Parish
Pointe a la Hache, Louisiana

Compliance

We have audited the compliance of the Plaquemines Parish Government (the "Parish"), with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to its major federal program for the year ended December 31, 1999. The Parish's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the Parish's management. Our responsibility is to express an opinion on the Parish's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Parish's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the Parish's compliance with those requirements.

In our opinion, the Parish complied, in all material respects, with the requirements referred to above that are applicable to its major federal program for the year ended December 31, 1999.

Internal Control Over Compliance

The management of the Parish is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the Parish's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

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Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of the audit committee, management, others within the organization, Parish Council, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Kolder, Champagne, Slaven & Rainey, LLC
Certified Public Accountants

Lafayette, Louisiana
April 28, 2000

PLAQUEMINES PARISH GOVERNMENT
Pointe a la Hache, Louisiana

Schedule of Findings and Questioned Costs
Year Ended December 31, 1999

Part I. Summary of Auditor's Results:

1. A qualified opinion was issued on the financial statements.
2. No reportable conditions in internal control were disclosed by the audit of the financial statements.
3. An instance of noncompliance was disclosed by the audit of the financial statements.
4. No reportable conditions in internal control over the major program were disclosed by the audit of the financial statements.
5. An unqualified opinion was issued on compliance for the major program.
6. The audit disclosed no audit findings required to be reported under Section 510(a) of Circular A-133.
7. The major program was:
Federal Emergency Management Agency; passed through Louisiana Department of the Military-Public Assistance Grants.
8. The dollar threshold used to distinguish between Type A and Type B programs, as described in Section 520(b) of Circular A-133 was \$300,000.
9. The auditee did qualify as a low-risk auditee under Section 530 of Circular A-133.

Part II. Findings which are required to be reported in accordance with generally accepted Governmental Auditing Standards:

A. Compliance Findings -

99-1 Noncompliance with the Parish Transportation Act

Condition: The Parish did not maintain adequate documentation of a selective maintenance program of work to be performed on a weekly basis.

Criteria: The Parish is required by LSA-R.S. 48:755(C) of the Parish Transportation Act to maintain adequate documentation of a selective maintenance program.

Effect: The Parish is in violation of LSA-R.S. 48:755(C) of the Parish Transportation Act.

Recommendation: We recommend that adequate documentation of a selective maintenance program be maintained on a weekly basis.

Response: Management will begin to maintain adequate documentation of a selective maintenance program on a weekly basis as required by the Parish Transportation Act.

B. Internal Control Findings-

There were no findings to be reported under this section.

Part III. Findings and questioned costs for Federal awards which include audit findings as defined in Section 510(a) of Circular A-133:

There were no findings to be reported under this section.