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Minority Business Development Center  
Operated by WYBIRK & Associates, Inc.

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November 12, 1999

Ms. Falesia Douglas-Chief Executive Officer  
ANOTHER CHANCE, INC.  
AKA COMMITTEE FOR ANOTHER CHANCE  
P.O. Box 26632  
New Orleans, Louisiana 70186

We have compiled the accompanying Balance Sheet as of June 30, 1999, and the related Statement of Income for the twelve (12) month period then ended.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's financial position, results of operations, and changes in financial position. Accordingly, these financial statements are not designed for those who are not informed about such matters.



Rick R. Alcorn  
Project Director

RRA/wp

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date DEC 08 1999

Another Chance, Inc.  
BALANCE SHEET  
June 30, 1999

ASSETS

UNRESTRICTED FUND

Cash in Bank	\$	1,349.49
Savings Account		246.69
Payroll Account		<u>10,306.52</u>

TOTAL UNRESTRICTED FUND \$ 11,902.70

BUILDING FUND

Equipment	\$	<u>952.54</u>
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TOTAL BUILDING FUND \$ 952.54

TOTAL ASSETS \$ 12,855.24  
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Another Chance, Inc.  
**BALANCE SHEET**  
 June 30, 1999

LIABILITIES AND FUND BALANCE

UNRESTRICTED FUND LIABILITIES

Accounts Pay - Unrestricted	\$	444.69	
Federal Withholding Tax Payabl		2,123.20	
Social Security Tax Payable		534.61	
State Tax Payable		<u>399.45</u>	

TOTAL UNRESTRICTED FUND LIABILITIES \$ 3,501.95

FUND BALANCES

FUND BALANCES

Fund Balance (Central)	\$	5,889.99	
TOTAL FUND BALANCES			\$ 5,889.99

EXCESS OF SUPP AND REV OVER EX 3,463.30

TOTAL FUND BALANCES \$ 9,353.29

TOTAL LIABILITIES AND FUND BALANCE \$ 12,855.24  
 =====

Another Chance, Inc.  
INCOME STATEMENT  
For The Period

July 01, 1998  
to  
June 30, 1999

## SUPP &amp; REV - UNRESTRICTED FUND

Contributions - Unrestricted \$ 40,505.00

SUPP & REV - UNRESTRICTED FUND \$ 40,505.00

## EXPENSES - UNRESTRICTED FUND

## PROGRAM A

Salaries & Wages \$ 32,811.47  
Other 4,230.23

EXPENSES - UNRESTRICTED FUND \$ 37,041.70

EXCESS OF SUPP & REV OVER EXP \$ 3,463.30  
=====

Another Chance, Inc.  
**TRIAL BALANCE**  
 June 30, 1999

<u>GL ACCOUNT/NAME</u>	<u>DEBIT</u>	<u>CREDIT</u>
1000 Cash in Bank	1,349.49	
1050 Savings Account	246.69	
1060 Payroll Account	10,306.52	
1645 Equipment	952.54	
2000 Accounts Pay - Unrestricted		444.69
2200 Federal Withholding Tax Payabl		2,123.20
2210 Social Security Tax Payable		534.61
2214 State Tax Payable		399.45
3000 Fund Balance (Central)		5,889.99
4000 Contributions - Unrestricted		40,505.00
5010 Salaries & Wages	32,811.47	
5050 Other	4,230.23	
<b>TOTALS:</b>	49,896.94	49,896.94
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