

Affidavit and Revenue Certification

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Strand Theatre of Shreveport

ENTITY NAME

Caddo

Parish

Shreveport (City), Louisiana

ANNUAL SWORN FINANCIAL STATEMENTS AND
CERTIFICATION OF REVENUES \$50,000 OR LESS (if applicable)

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues \$50,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(l)(1)(c)(i).

Personally came and appeared before the undersigned authority, Penne Mobley (name), who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of Strand Theatre of Shreveport (entity name) as of May 31, 1999 and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

(Complete if applicable)

In addition, Penne Mobley (name), who, duly sworn, deposes and says that Strand Theatre of Shreveport (entity name) received \$50,000 or less in revenues and other sources for the year ended May 31, 1999 and accordingly, is not required to have an audit for the previously mentioned year.

Penne Mobley
Signature

Sworn to and subscribed before me this 5th day of August, 1999.

Michelle L. Dullis
NOTARY PUBLIC

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Officer Name Don E. Jones
President
Address PO BOX 5039
Bossier City, LA 71111
Telephone No. (318) 746-5735

Release Date AUG 25 1999

The Strand Theatre
BALANCE SHEET
May 31, 1999

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ASSETS

Current Assets

Cash-Operating Account	\$ 32,766.14
Cash-Box Office Account	14,937.91
Cash-Board Directed Acct	7.34
Cash-BankOne Market Insured	190,293.81
Cash Fund-Bar & Concessions	600.00
Cash Fund-Box Office	400.00
Cash Fund-Adm. Petty Cash	50.00
Accounts Receivable-Partners	4,169.88
Accounts Receivable-Renters	4,038.70
Grants Receivable	11,000.00
Cash Received (Cash Flow Loan)	151,763.39
Cash Flow Loans (Previous Years)	2,475,323.75
Notes Receivable (Strand Mortgage)	3,885,000.00
Prepaid Expense	12,311.54

Total Current Assets

\$ 6,782,662.46

Property and Equipment

Land (615 Louisiana Ave)	24,000.00
Leasehold Improvements	34,847.11
Equipment	101,822.90
Less: Accumulated Depreciation	(150,349.65)

Total Property and Equipment

10,320.36

TOTAL ASSETS

\$ 6,792,982.82

The Strand Theatre
BALANCE SHEET
May 31, 1999 .

LIABILITIES AND CAPITAL

Current Liabilities		
Escrow Ticket Sales	\$ (40,306.48)	
Accounts Payable	20,986.39	
Unemployment Tax Payable (LUTA)	71.29	
La Income Tax Withheld	1,265.23	
Union Referral Fee Withheld	670.10	
Sales Tax Payable	7,627.64	
Total Current Liabilities		\$ (9,685.83)
Long Term Liabilities		
Notes Payable (615 Louisiana)	12,297.46	
Deferred Interest Income	149,419.92	
Total Long Term Liabilities		161,717.38
Total Liabilities		152,031.55
Capital		
Fund Balance-Operating	(1,277,388.08)	
Fund Balance-Board Directed	7,528,878.76	
Fund Balance-Physical Plant	18,829.80	
Fund Transfers	100,000.00	
Retained Earnings	273,453.22	
Current Earnings	(2,822.43)	
Total Capital		6,640,951.27
TOTAL LIABILITIES AND CAPITAL		\$ 6,792,982.82

The Strand Theatre
 COMPARATIVE STATEMENTS OF INCOME
 For The One Month And Twelve Months Ended May 31, 1999 AND 1998

	C U R R E N T P E R I O D				Y E A R T O D A T E			
	This Year	Percent	Last Year	Percent	This Year	Percent	Last Year	Percent
INCOME:								
Earned Income								
Ticket Sales	88,779.50	58.1	0.00	0.0	502,533.75	39.1	385,672.20	42.7
Program Ad Sales	2,400.00	1.6	350.00	2.6	21,589.68	1.7	20,100.48	2.2
Concessions	69.00	0.0	0.00	0.0	4,775.00	0.4	503.20	0.1
Bar Income Before Exp.	2,237.00	1.5	0.00	0.0	9,836.00	0.8	0.00	0.0
Promotional Sales	4.16	0.0	0.00	0.0	234.90	0.0	309.87	0.0
Box Office-Main Fee-Rentals	3,220.00	2.1	0.00	0.0	10,711.00	0.8	0.00	0.0
Fund Raising Income	0.00	0.0	0.00	0.0	0.00	0.0	1,000.00	0.1
Miscellaneous Income	53.00	0.0	(0.10)	0.0	3,211.87	0.2	(58.29)	0.0
Ticket Handling Charge	841.00	0.6	405.00	3.0	16,367.82	1.3	4,299.79	0.5
Ticket Box Off.Fee/Rentals	0.00	0.0	0.00	0.0	4,366.93	0.3	0.00	0.0
Total Earned Income	97,603.66	63.9	754.90	5.5	573,626.95	44.6	411,827.25	45.6
Contributed Income								
Earned Interest	846.03	0.6	83.55	0.6	17,596.26	1.4	3,457.81	0.4
Earned Interest-A G Edwards	0.00	0.0	927.93	6.8	2.61	0.0	17,305.80	1.9
Grants (Program)	0.00	0.0	11,761.00	86.3	69,826.80	5.4	59,974.00	6.6
Business Sponsorships	0.00	0.0	(4,500.00)	(33.0)	104,685.00	8.1	49,785.00	5.5
Capital Campaign Income	0.00	0.0	0.00	0.0	50,000.00	3.9	0.00	0.0
Contributions	12.00	0.0	4,600.00	33.8	62.00	0.0	4,770.17	0.5
Friends Income	0.00	0.0	0.00	0.0	0.00	0.0	214,121.33	23.7
Friends Inc.-Current Year	0.00	0.0	0.00	0.0	91,290.27	7.1	0.00	0.0
Friends Inc.-Next Year	30,203.50	19.8	0.00	0.0	94,897.50	7.4	0.00	0.0
Total Contributed Inc.	31,061.53	20.3	12,872.48	94.5	428,360.44	33.3	349,414.11	38.7
Mortgage Interest	0.00	0.0	0.00	0.0	103,313.39	8.0	142,077.86	15.7
Rental Income								
Theatre Rental	12,900.00	8.4	0.00	0.0	24,700.00	1.9	0.00	0.0
Offices Rented To Symphony	790.96	0.5	0.00	0.0	1,372.88	0.1	0.00	0.0
Theatrical Reimbursement	10,389.16	6.8	0.00	0.0	153,942.59	12.0	0.00	0.0
Total Rental Income	24,080.12	15.8	0.00	0.0	180,015.47	14.0	0.00	0.0
TOTAL INCOME	152,745.31	100.0	13,627.38	100.0	1,285,316.25	100.0	903,319.22	100.0
EXPENSES:								
Theatrical Expenses								
Artist Fees	30,880.00	20.2	22,125.00	162.4	392,590.39	30.5	212,695.00	23.5
Stagehand Wages	13,268.34	8.7	0.00	0.0	91,982.10	7.2	37,303.34	4.1
Benefits-Stagehands	383.84	0.3	634.11	4.7	3,184.29	0.2	3,683.23	0.4
Payroll Taxes	0.00	0.0	0.00	0.0	0.00	0.0	2,675.54	0.3
Promotional Expense	0.00	0.0	0.00	0.0	1,452.61	0.1	260.50	0.0
Advertising	5,022.92	3.3	16,065.38	117.9	69,944.78	5.4	69,381.47	7.7

See Accountant's Compilation Report

The Strand Theatre
 COMPARATIVE STATEMENTS OF INCOME
 For The One Month And Twelve Months Ended May 31, 1999 AND 1998

	C U R R E N T P E R I O D				Y E A R T O D A T E			
	This Year	Percent	Last Year	Percent	This Year	Percent	Last Year	Percent
Printed Programs	1,692.06	1.1	1,019.72	7.5	16,839.49	1.3	12,112.10	1.3
Sales Tax Exp-Bar Sales	974.81	0.6	(1,070.84)	(7.9)	(1,254.29)	(0.1)	561.91	0.1
Benefit Expense	0.00	0.0	(967.97)	(7.1)	0.00	0.0	(967.97)	(0.1)
Bank Charges	1,682.58	1.1	794.64	5.8	29,394.95	2.3	11,736.56	1.3
Production Expense	493.10	0.3	1,720.54	12.6	26,915.96	2.1	25,342.66	2.8
Box Office Over/Under	(48.20)	0.0	(0.67)	0.0	2,208.13	0.2	9.21	0.0
Box Office Expense	106.32	0.1	238.15	1.7	17,246.06	1.3	3,697.47	0.4
Business Sponsor Exp.	0.00	0.0	295.40	2.2	384.71	0.0	426.93	0.0
Volunteers-Coordin.	0.00	0.0	0.00	0.0	255.00	0.0	748.64	0.1
Miscellaneous Expense	(200.11)	(0.1)	0.00	0.0	531.11	0.0	589.52	0.1
Marvin Hamlish Expense	0.00	0.0	0.00	0.0	0.00	0.0	140.79	0.0
Rental Expense	1,805.80	1.2	0.00	0.0	121,280.85	9.4	0.00	0.0
Bar Supplies & Expenses	1,868.78	1.2	0.00	0.0	4,758.53	0.4	0.00	0.0
Security	280.00	0.2	440.00	3.2	3,592.00	0.3	3,940.00	0.4
Total Theatrical Exp.	58,210.24	38.1	41,293.46	303.0	781,306.67	60.8	384,336.90	42.5
Administrative Expenses								
Salaries	16,533.35	10.8	13,106.18	96.2	183,036.50	14.2	167,430.93	18.5
Benefits-Staff	2,308.87	1.5	1,686.30	12.4	20,612.58	1.6	21,140.20	2.3
Professional Services	2,563.09	1.7	(396.25)	(2.9)	22,384.65	1.7	15,068.96	1.7
Payroll Taxes	2,313.06	1.5	1,009.28	7.4	21,332.09	1.7	12,465.81	1.4
Postage	45.50	0.0	633.08	4.6	8,170.62	0.6	6,691.78	0.7
Dues & Subscriptions	279.00	0.2	224.00	1.6	4,361.35	0.3	5,420.40	0.6
Conferences, Meetings & Travel	944.03	0.6	4,873.29	35.8	3,848.95	0.3	9,119.77	1.0
Office Supplies/Equipment	994.98	0.7	(11,874.99)	(87.1)	25,479.89	2.0	18,434.53	2.0
Janitorial Serv.-Office	633.36	0.4	0.00	0.0	1,266.72	0.1	0.00	0.0
Bank Charges-Oper.	27.55	0.0	31.29	0.2	229.73	0.0	222.19	0.0
Volunteer Expense	0.00	0.0	0.00	0.0	1,249.03	0.1	0.00	0.0
Telephone	1,181.26	0.8	1,944.05	14.3	13,865.09	1.1	12,649.07	1.4
Taxes and Licenses	175.00	0.1	0.00	0.0	465.88	0.0	1,867.79	0.2
Business Insurance	9,132.21	6.0	2,047.54	15.0	32,580.15	2.5	17,859.91	2.0
Christmas Lights Exp.	0.00	0.0	0.00	0.0	1,035.77	0.1	485.00	0.1
Miscellaneous Expense	(93.21)	(0.1)	97.80	0.7	(3.05)	0.0	303.92	0.0
Interest-LOC-Bank One	0.00	0.0	(128.33)	(0.9)	0.00	0.0	250.00	0.0
Interest-Partners	0.00	0.0	1,002.00	7.4	0.00	0.0	1,002.00	0.1
Friends Expense	4,961.50	3.2	19,309.80	141.7	14,911.00	1.2	19,406.14	2.1
Friends Expense	0.00	0.0	(331.50)	(2.4)	0.00	0.0	1,734.17	0.2
Strategic Planning Expense	0.00	0.0	0.00	0.0	0.00	0.0	70.69	0.0
Total Adm. Expenses	41,999.55	27.5	33,233.54	243.9	354,826.95	27.6	311,623.26	34.5
Building Expenses								
Endowment Campaign Expense	0.00	0.0	455.63	3.3	3,753.36	0.3	455.63	0.1
Building Insurance	4,321.26	2.8	0.00	0.0	5,901.16	0.5	0.00	0.0
Utilities	2,885.16	1.9	0.00	0.0	5,676.21	0.4	0.00	0.0
Maintenance	1,825.64	1.2	0.00	0.0	2,758.99	0.2	0.00	0.0
Janitorial Supplies	0.00	0.0	0.00	0.0	364.56	0.0	0.00	0.0
Janitorial Serv.-Theatre	2,071.25	1.4	0.00	0.0	3,820.75	0.3	0.00	0.0

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The Strand Theatre
 COMPARATIVE STATEMENTS OF INCOME
 For The One Month And Twelve Months Ended May 31, 1999 AND 1998

	C U R R E N T P E R I O D				Y E A R T O D A T E			
	This Year	Percent	Last Year	Percent	This Year	Percent	Last Year	Percent
Trash Removal	146.00	0.1	0.00	0.0	292.00	0.0	0.00	0.0
Theatre Supplies	17,121.51	11.2	0.00	0.0	17,126.92	1.3	885.11	0.1
Sales Tax Exp.-Rentals	1,014.26	0.7	0.00	0.0	975.26	0.1	0.00	0.0
Bldg.Improvements	149.19	0.1	0.00	0.0	149.19	0.0	0.00	0.0
Capital Improvements Exp.	1,414.00	0.9	0.00	0.0	39,333.66	3.1	0.00	0.0
Total Building Expenses	30,948.27	20.3	455.63	3.3	80,152.06	6.2	1,340.74	0.1
Total Expenses	131,158.06	85.9	74,982.63	550.2	1,216,285.68	94.6	697,300.90	77.2
Income from Operations	21,587.25	14.1	(61,355.25)	(450.2)	69,030.57	5.4	206,018.32	22.8
Other Expenses								
Interest-Lot Loan	100.00	0.1	26.84	0.2	1,200.00	0.1	935.78	0.1
Depreciation Expense	25,829.00	16.9	(9,483.05)	(69.6)	70,653.00	5.5	4,017.95	0.4
Loss on Property Retirement	0.00	0.0	3,748.98	27.5	0.00	0.0	3,748.98	0.4
Total Other Expenses	25,929.00	17.0	(5,707.23)	(41.9)	71,853.00	5.6	8,702.71	1.0
Net Income	\$ (4,341.75)	(2.8)\$	(55,648.02)	(408.4)\$	(2,822.43)	(0.2)\$	197,315.61	21.8

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