

**St. Charles Community C.A.R.E. Center Foundation, Inc.
d/b/a St. Charles CARE Center**

Financial Statements and
Supplementary Information
December 31, 2024

**ST. CHARLES COMMUNITY C.A.R.E. CENTER FOUNDATION, INC.
d/b/a St. Charles CARE Center**

Financial Statements and
Supplementary Information
Year Ended December 31, 2024

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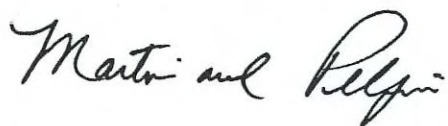
ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors
St. Charles Community C.A.R.E. Center Foundation, Inc.
d/b/a St. Charles CARE Center
Hahnville, Louisiana

Management is responsible for the accompanying financial statements of St. Charles Community C.A.R.E. Center Foundation, Inc. d/b/a St. Charles CARE Center (a not-for-profit organization), which comprise the statement of financial position as of December 31, 2024, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements, nor were we required to perform any procedures to verify the accuracy or the completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Supplementary Information

The accompanying Schedule of Compensation, Benefits, and Other Payments to the Executive Director on page 11 is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.



Houma, Louisiana
March 21, 2025

FINANCIAL STATEMENTS

ST. CHARLES COMMUNITY C.A.R.E. CENTER FOUNDATION, INC.
d/b/a St. Charles CARE Center

Statement of Financial Position
December 31, 2024

Assets

Current assets	
Cash and cash equivalents	\$ 194,117
Investments	51,561
Unconditional promises to give:	
Grants receivable	57,679
Fee for service receivable	28,333
Prepaid expenses	<u>5,115</u>
Total Current Assets	336,805
Property and equipment, net of accumulated depreciation of \$21,984	<u>5,331</u>
Total Assets	<u>\$ 342,136</u>

Liabilities and Net Assets

Current liabilities	
Accounts payable	\$ 55
Credit card payable	412
Payroll liabilities	<u>5,245</u>
Total Liabilities	5,712
Net assets	
Without donor restrictions	<u>336,424</u>
Total Liabilities and Net Assets	<u>\$ 342,136</u>

See accompanying notes and accountant's compilation report.

ST. CHARLES COMMUNITY C.A.R.E. CENTER FOUNDATION, INC.
d/ba/ St. Charles CARE Center

Statement of Activities
Year Ended December 31, 2024

Revenue and Other Support	
Governmental grants	\$ 189,081
Contributions - corporations/foundations	141,681
Governmental contracts - fee for services	129,000
Rental income	19,872
Contributions - individuals	5,739
	<hr/>
Total revenue	485,373
Functional Expenses	
Program services:	
Family assessment center	366,577
Community resource center	10,642
	<hr/>
Total program services	377,219
Management and general	77,908
	<hr/>
Total functional expenses	455,127
Other Income	
Interest income	1,628
	<hr/>
Increase in Net Assets	31,874
Net Assets, Beginning of Period	271,889
Prior Period Adjustment, Note 11	32,661
	<hr/>
Net Assets, End of Period	<u>\$ 336,424</u>

See accompanying notes and accountant's compilation report.

ST. CHARLES COMMUNITY C.A.R.E. CENTER FOUNDATION, INC.
d/ba/ St. Charles CARE Center

Statement of Functional Expenses
Year Ended December 31, 2024

	<u>Program Services</u>		<u>Management and General</u>	<u>Total</u>
	<u>Family Assessment Center</u>	<u>Community Resource Center</u>		
Salaries and wages	\$ 273,418	\$ -	\$ 42,981	\$316,399
Employee benefits	37,053	-	2,373	39,426
Insurance	-	10,100	16,713	26,813
Payroll taxes	19,889	-	3,288	23,177
Independent contractors	15,000	-	-	15,000
Professional fees	2,408	-	3,334	5,742
Supplies and materials	4,433	203	622	5,258
Communications	3,095	-	1,802	4,897
Dues and subscriptions	2,797	-	728	3,525
Training	2,964	-	48	3,012
Community and stakeholder engagement	2,462	-	501	2,963
Repairs and maintenance	-	339	2,526	2,865
Travel	2,334	-	-	2,334
Depreciation	-	-	2,259	2,259
Team development	280	-	608	888
Program rewards and incentives	444	-	-	444
Bank and other fees	-	-	125	125
	<u>\$ 366,577</u>	<u>\$ 10,642</u>	<u>\$ 77,908</u>	<u>\$455,127</u>
Total functional expenses				

See accompanying notes and accountant's compilation report.

ST. CHARLES COMMUNITY C.A.R.E. CENTER FOUNDATION, INC.
d/b/a St. Charles CARE Center

Statement of Cash Flows
Year Ended December 31, 2024

CASH FLOWS FROM OPERATING ACTIVITIES	
Increase in net assets	\$ 31,874
Adjustments to reconcile net increase in net assets to cash provided by operating activities:	
Depreciation	2,259
(Increase) decrease in assets	
Unconditional promises to give	(25,018)
Fee for service receivable	(21,200)
Prepaid expenses	14,925
Increase in liabilities	
Accounts payable	2,629
Credit card payable	1,930
Payroll liabilities	176
	<hr/>
NET CASH PROVIDED BY OPERATING ACTIVITIES	7,575
	<hr/>
CASH FLOWS FROM INVESTING ACTIVITIES	
Purchases of investments	(26,561)
Purchases of property and equipment	(3,922)
	<hr/>
NET CASH USED IN INVESTING ACTIVITIES	(30,483)
	<hr/>
NET DECREASE IN CASH AND CASH EQUIVALENTS	(22,908)
	<hr/>
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	217,025
	<hr/>
CASH AND CASH EQUIVALENTS AT END OF YEAR	\$ 194,117
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See accompanying notes and accountant's compilation report.

ST. CHARLES COMMUNITY C.A.R.E. CENTER FOUNDATION, INC.
d/b/a St. Charles CARE Center

Notes to Financial Statements
Year Ended December 31, 2024

Note 1 – Summary of Significant Accounting Policies

- A. Nature of the Organization – St. Charles Community C.A.R.E. Center Foundation, Inc. d/b/a St. Charles CARE Center, a not-for-profit, voluntary health and welfare agency, engages, empowers, and uplifts young people and their families through programs that promote strengths, address challenges, and guide them toward lifelong success. The major program offered by the Organization is the Care Navigator Program. This program identifies and addresses health and wellness challenges, including mental health, substance use, and trauma-related disorders that may lead young people to become court-involved. The program also helps families successfully navigate the justice system, connect with social services and resources, and helps youth and their families find a pathway to success. The Organization performs these services through the delivery of evidence-based, family-centered screenings and interventions that prioritize and build on strengths.
- B. Basis of Presentation – The financial statements are prepared on the accrual basis of accounting in accordance with U. S. generally accepted accounting principles.
- C. Cash and Cash Equivalents – For the purpose of the statement of cash flows, St. Charles Community C.A.R.E. Center Foundation, Inc. considers all unrestricted cash and other highly liquid investments with initial maturities of three months or less to be cash equivalents.
- D. Investments – Investments as of December 31, 2024 consisted of two certificates of deposit totaling \$51,561.
- E. Promises to Give – Contributions are recognized when the donor makes a promise to give to the Organization that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in net assets without donor restrictions if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions depending on the nature of the restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions.
- F. Bad Debts – The financial statements of St. Charles CARE Center contain no allowance for uncollectible receivables. Uncollectible accounts are recognized as an expense at the time information becomes available that indicates the amounts are uncollectible. While accounting principles generally accepted in the United States of America require that bad debts be recorded utilizing the allowance method, the difference between the two methods is immaterial to the Organization, as management considers all receivables to be fully collectible.

ST. CHARLES COMMUNITY C.A.R.E. CENTER FOUNDATION, INC.
d/b/a St. Charles CARE Center

Notes to Financial Statements
Year Ended December 31, 2024

Note 1 – Summary of Significant Accounting Policies (Cont.)

- G. Property and Equipment – Property and equipment of the Organization, excluding donated property and equipment, are valued at cost. All donated property and equipment are recorded at estimated fair market value on the date of the donation. Depreciation is computed utilizing the straight-line method over the estimated useful lives of the assets (three to seven years). Depreciation expense for the year ended December 31, 2024 was \$2,259. Property and equipment acquisitions are capitalized if the purchase exceeds \$750 and the asset has a useful life of greater than one year.
- H. Net Assets – Net assets and revenues, expenses, gains, and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets of St. Charles CARE Center and changes therein are classified and reported as follows:
- Net assets without donor restrictions – Net assets that are not subject to donor-imposed stipulations.
- Net assets with donor restrictions – Net assets subject to donor-imposed stipulations that may or will be met, either by actions of St. Charles CARE Center and/or the passage of time. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and are reported in the statement of activities as net assets released from restrictions.
- I. Functional Allocation of Expenses – The costs of providing the various programs and other activities have been summarized on a functional basis in the Statement of Activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.
- J. Income Taxes – St. Charles CARE Center is a not-for-profit, voluntary health and welfare agency exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code. It has been classified as an organization that is not a private foundation under Section 509(a)(1) of the Internal Revenue Code and qualifies for the 50% charitable contributions deduction for individual donors.
- K. Estimates – The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

ST. CHARLES COMMUNITY C.A.R.E. CENTER FOUNDATION, INC.
d/b/a St. Charles CARE Center

Notes to Financial Statements
Year Ended December 31, 2024

Note 2 – Fair Values of Financial Instruments

The Organization’s financial instruments, none of which are held for trading purposes, include cash and cash equivalents, investments, promises to give, receivables, and accounts payable. Management estimates that the fair value of all financial instruments as of December 31, 2024, does not differ materially from the aggregate carrying values of its financial instruments recorded in the accompanying statement of financial position.

Note 3 – Uncertain Income Taxes

The Organization’s 2023 tax return was filed appropriately. As of March 17, 2025, the Organization had not filed its 2024 tax return as the filing due date is May 15, 2025. The Organization recognizes interest and penalties, if any, related to unrecognized tax benefits in income tax expense. The Organization’s tax filings are subject to audit by various taxing authorities. The Organization’s open audit period is 2021 to 2024. Management has evaluated the Organization’s tax position and concluded that the Organization has taken no uncertain tax positions that require adjustment to the financial statements to comply with provisions of this guidance.

Note 4 – Concentrations of Credit Risk

Financial instruments that potentially subject the Organization to concentrations of credit risk consist principally of grants receivable from state government and fee for service receivables due from local government entities. As such, the Organization requires no collateral for these amounts.

The Organization maintains its cash in one financial institution located in Louisiana. The Federal Deposit Insurance Corporation (FDIC) insures the balances up to \$250,000 at this institution. Bank balances exceeded the \$250,000 insurance limit during the year ended December 31, 2024. Management does not consider the Organization to have significant credit risk related to its bank deposits.

Note 5 – Promises to Give

As of December 31, 2024, promises to give consist of the following grants receivable:

State of Louisiana -	
Office of the Governor -	
Louisiana Commission on Law Enforcement and	
Administration of Criminal Justice -	
Truancy Assessment Service Center	\$40,439
St. Charles Parish Delinquency Prevention Project	<u>17,240</u>
	<u>\$57,679</u>

ST. CHARLES COMMUNITY C.A.R.E. CENTER FOUNDATION, INC.
d/b/a St. Charles CARE Center

Notes to Financial Statements
Year Ended December 31, 2024

Note 6 – Fee for Service Receivables

As of December 31, 2024, fee for service receivables consist of the following:

St. Charles Parish Twenty-Ninth Judicial District Court	\$25,000
St. Charles Parish	<u>3,333</u>
	<u>\$28,333</u>

Note 7 – Property and Equipment

A summary of changes in property and equipment follows:

	January 1, 2024	Additions	Retirements	December 31, 2024
Office equipment	\$ 10,357	\$ 3,922	\$ -	\$ 14,279
Furniture and fixtures	7,472	-	-	7,472
Leasehold improvements	<u>5,564</u>	<u>-</u>	<u>-</u>	<u>5,564</u>
	23,393	3,922	-	27,315
Accumulated depreciation	<u>(19,725)</u>	<u>(2,259)</u>	<u>-</u>	<u>(21,984)</u>
	<u>\$ 3,668</u>	<u>\$ 1,663</u>	<u>\$ -</u>	<u>\$ 5,331</u>

Note 8 – Governmental Grants

During the year ended December 31, 2024, the Organization recognized grant revenue in the form of reimbursements for actual expenses and on a unit of service basis from the following sources:

State of Louisiana -	
Office of the Governor -	
Louisiana Commission on Law Enforcement and	
Administration of Criminal Justice -	
Truancy Assessment Service Center	\$157,883
St. Charles Parish Delinquency Prevention Project	<u>31,198</u>
	<u>\$189,081</u>

ST. CHARLES COMMUNITY C.A.R.E. CENTER FOUNDATION, INC.
d/b/a St. Charles CARE Center

Notes to Financial Statements
Year Ended December 31, 2024

Note 9 – Contributions – Corporations/Foundations

During the year ended December 31, 2024, the Organization recognized contributions from the following sources:

Valero Benefit for Children	\$ 100,000
United Way of St. Charles	39,583
Other	<u>2,098</u>
	<u>\$ 141,681</u>

Note 10 – Rent

The Organization entered into a cooperative endeavor agreement with the St. Charles Parish School Board (the School Board) whereby the School Board provides appropriate facilities in which the Organization can perform its respective services. Under the agreement, which was renewed on July 1, 2024, the Organization is responsible for reimbursing the School Board for required insurances. No other rent payments are required. Under the current agreement, the annual amount of insurance is \$11,069, which will be paid in monthly installments of \$922. The monthly installment was \$761 between January 1, 2024 through June 30, 2024. This agreement contemplates in-kind services by the Organization for the students of the school system. As such, each year, the Organization agrees that it will provide services to students/parents who are referred to the St. Charles Parish Family in Need of Service (FINS) program by the School Board. The agreement ends on June 30, 2027.

In addition, the agreement allows for subleases of the facilities. During the year ended December 31, 2024, three organizations subleased the facilities from St. Charles CARE Center under short-term agreements. Total rental income under these subleases was \$19,872 for the year ended December 31, 2024.

Note 11 – Prior Period Adjustment

During the year ended December 31, 2024, the Organization received \$32,661 in grant funding from the Louisiana Commission on Law Enforcement which was related to and earned in the prior fiscal period, but not originally recorded as such. These financial statements have been adjusted to record the grant payment of \$32,661 as a receivable as of December 31, 2023 (the prior period).

ST. CHARLES COMMUNITY C.A.R.E. CENTER FOUNDATION, INC.
d/b/a St. Charles CARE Center

Notes to Financial Statements
Year Ended December 31, 2024

Note 12 – Liquidity and Availability of Financial Assets

The following reflects the Organization's financial assets as of December 31, 2024, reduced by any amounts not available for general use within one year of the statement of financial position date because of contractual or donor-imposed restrictions or internal designations:

Current assets	\$ 336,805
Less those unavailable for general expenditures within one year:	
Prepaid expenses	<u>(5,115)</u>
Financial assets available to meet cash needs for general expenditures within one year	<u>\$ 331,690</u>

Note 13 – Board of Director Compensation

The members of the Board of Directors serve without compensation.

Note 14 – Subsequent Events

Subsequent events were evaluated through March 21, 2025, which is the date the financial statements were available to be issued, and it was determined that no events occurred that require disclosure. No subsequent events occurring after this date have been evaluated for inclusion in these financial statements.

SUPPLEMENTARY INFORMATION

ST. CHARLES COMMUNITY C.A.R.E. CENTER FOUNDATION, INC.
d/b/a St. Charles CARE Center

Schedule of Compensation, Benefits, and Other Payments
to the Executive Director
Year Ended December 31, 2024

Agency Head Name: Lauren Johnson, Executive Director

<u>Purpose</u>	<u>Amount</u>
Salary	\$86,442
Benefits - insurance	4,747
Cell phone	480
Benefits - other	-
Travel	-
Reimbursements	-
Benefit - retirement	-
Membership fees	-
Special meals	-
Conference travel	-
Registration fees	-
Per diem	-
Dues	-
Unvouchered expenses	-
Deferred compensation	-
Car allowance/automobile expense	-
Service fees	-
Housing	-

This form satisfies the reporting requirements of R.S. 24:513(A)(3).