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Annual Financial Report
CALDWELL PARISH REGULATORY SERVICE
December 31, 1999

under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 7-31-96

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Independent Auditor's Report

Members of the Board of Directors
Caldwell Parish Ambulance Service

I have audited the component unit balance sheets of Caldwell Parish Ambulance Service as of December 31, 1993 and 1994 and the related statements of income, retained earnings, and cash flows for the years then ended. These financial statements are the responsibility of Caldwell Parish Ambulance Service's management. My responsibility is to express an opinion on these financial statements based on my audits.

I conducted my audits in accordance with generally accepted auditing standards. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the component unit financial statements referred to above present fairly, in all material respects, the financial position of Caldwell Parish Ambulance Service, as of December 31, 1993 and 1994, and the results of its operations and its cash flows for the years then ended in conformity with generally accepted accounting principles.


Gary L. Martin, CPA

Columbia, Louisiana
May 10, 1995

COMPONENT UNIT FINANCIAL STATEMENTS

CARLEWELL PARISH AMBULANCE SERVICE

COMPONENT UNIT STATEMENT OF ASSETS & LIABILITIES
December 31, 1995 and 1994

	ASSETS	
Current Assets:	1995	1994
Cash (Note 2)	\$ 44,844	\$ 88,604
Accounts Receivable (Note 1F)	828,747	527,678
Receivable from Ambulance Fund	-	1,000
Total Current Assets	\$311,331	\$281,331
Fixed Assets:		
Equipment (Note 4)	\$146,193	\$125,064
Accumulated depreciation (Note 4)	(45,818)	(47,774)
Total Fixed Assets	\$ 88,374	\$ 77,280
Other Assets:		
Deposits	\$ 558	\$ 550
Total other Assets:	\$ 558	\$ 550
Total Assets	\$292,313	\$261,312
	LIABILITIES & CAPITAL	
Current Liabilities:		
Accounts Payable	\$ 14,764	\$ 14,889
Short-Term Notes Payable	18,681	37,370
Taxes Payable	11,809	6,388
Total Liabilities	\$ 41,324	\$ 58,647
Capital:		
Fund Balance	\$610,391	\$612,832
Total Capital		
Total Liabilities and Capital	\$292,313	\$261,312

The accompanying notes are an integral part of this statement.

CALLWELL PARISH AMBULANCE SERVICE

COMPARATIVE STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS & CONTRIBUTED CAPITAL - PROPRIETARY FUND TYPE
Year Ended December 31, 1993 and 1994

	1993	1994
Operating revenues:		
Fees	\$ 9,215	\$ 9,360
Fees	<u>615,388</u>	<u>614,520</u>
Total revenues	<u>\$624,603</u>	<u>\$623,880</u>
Operating expenses:		
Advertising	\$ 1,941	\$ 1,376
Wages	204,823	200,223
Medical supplies	26,888	20,773
Refunds	"	100
Repairs	9,802	10,870
Utilities/Phone	26,267	26,798
Tax	26,267	26,671
Fuel	7,281	5,376
Accounting/Legal	7,237	6,400
Bad debts	241,241	77,884
Insurance	41,726	26,842
Supplies	16,656	16,750
Interest expense	1,929	5,391
Fees/subscriptions	16	250
Depreciation	17,281	12,704
Miscellaneous	<u>5,226</u>	<u>4,825</u>
Total operating expenses	<u>\$622,820</u>	<u>\$617,821</u>
Operating Income (Loss)	<u>\$21,783</u>	<u>\$26,059</u>
Nonoperating revenues (expenses):		
Interest income	\$ 150	\$ 222
Gain on sale of asset	"	800
Miscellaneous contribution	1,784	715
Rental income	6,556	5,800
Depreciation Rental Property	4,700	3,243
Rental Expenses	(862)	(875)
Rental Expenses	<u>(862)</u>	<u>(875)</u>
Total nonoperating revenues	<u>\$ 11,241</u>	<u>\$ 9,100</u>
Net income	<u>\$ (3,844)</u>	<u>\$26,959</u>
Contributed capital and retained earnings, beginning	<u>322,817</u>	<u>327,435</u>
Contributed capital and retained earnings, ending	<u>\$318,973</u>	<u>\$354,394</u>

The accompanying notes are an integral part of this statement.

CALEDONIA PARISH AMBULANCE SERVICE
COMPARATIVE STATEMENT OF CASH FLOW
Year Ended December 31, 1995 AND 1994

	1995	1994
Cash flows from operating activities:		
Net income	\$ (2,946)	\$ 215,402
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation rental property	882	879
Depreciation	17,181	12,784
Increase in accounts receivable	(3,089)	(176,380)
Decrease in receivable from Ambulance Fund	3,025	-
Increase (Decrease) in accounts payable	725	725
Increase (Decrease) in notes payable	(11,579)	(30,942)
Increase (Decrease) in payroll taxes	4,523	6,028
Equipment additions	(22,122)	(28,822)
Total adjustments	\$ 12,814	\$ (204,132)
Net cash provided (used) by operating activities	\$ 14,068	\$ 11,270
Cash flows from investing activities:		
Net cash provided (used) by investing activities	\$ -	\$ -
Cash flows from financing activities:		
Net cash provided (used) by financing activities	\$ -	\$ -
Net change in cash and cash equivalents	\$ (18,068)	\$ 11,270
Cash and cash equivalents at beginning of year	\$ 50,608	\$ 42,328
Cash and cash equivalents at end of year	\$ 32,540	\$ 53,598

The accompanying notes are an integral part of this statement.

CALDWELL PARISH AMBULANCE SERVICE

NOTES TO FINANCIAL STATEMENTS

(1) Summary of Significant Accounting Policies -

The accounting and reporting policies of Caldwell Parish Ambulance Service conform to generally accepted accounting principles as applicable to governments. Such accounting and reporting procedures also conformed to requirements of Louisiana Revised Statutes 24:523 and to the guides set forth in the industry audit guide, Audits of State and Local Governmental Units.

The following is a summary of certain significant accounting policies:

A. Financial Reporting Entity

Caldwell Parish Ambulance Service is a component unit of Caldwell Parish, State of Louisiana. This report includes the fund which is controlled by or dependent on Caldwell Parish Ambulance Service's board of commissioners. This fund includes all operations of the Service.

B. Fund Accounting

The accounts of the Service are included in one fund. Government resources are allocated to and accounted for in the fund based upon the purposes for which they are to be spent and the means by which spending activities are controlled. Operations are accounted for, in the financial statements in this report, in one generic fund type and one broad fund category as follows:

Proprietary Fund -

Enterprise fund

The enterprise fund is used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

CALDWELL PARISH AMBULANCE SERVICE

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

C. Fixed Assets and Long-Term Liabilities

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with the fund are determined by its measurement focus.

The proprietary fund is accounted for on a cost of services or "capital maintenance" measurement basis, and all assets and all liabilities (whether current or recurrent) associated with its activity are included on its balance sheet.

All fixed assets are stated at historical cost. Depreciation of all exhaustible fixed assets used by the proprietary fund is charged as an expense against its operations. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

Equipment	5 years
Portable Building	10 years
Office Building	20 years
Heat Trailer	27.5 years
Concrete Slab/Roof	20 years
Office Flooring	10 years
Heat Pump	15 years
Shed	15 years
Heat Monitors	3 years

D. Basis of Accounting

Basis of accounting refers to when revenues and expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

The proprietary fund is accounted for using the accrual basis of accounting whereby revenues are recognized when they are earned and expenses are recognized when incurred. Unbilled service receivables are recorded at year end. Purchases of various operating supplies are regarded as expenses at the time purchased.

E. Budget and Budgetary Accounting

Caldwell Parish Ambulance Service adopts an annual budget for the Proprietary fund. The budget for the Proprietary fund is adopted under a basis consistent with GAAP, except that depreciation, miscellaneous income and expense items are not considered.

CALEWELL PARISH AMBULANCE SERVICE

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

F. Bad Debts

Uncollectible amounts due for customers' accounts receivable are recognized as bad debts by direct write-off at the time information becomes available which would indicate the uncollectibility of the particular receivable. Although the specific charge-off method is not in conformity with generally accepted accounting principles (GAAP), no allowance for uncollectible accounts receivable was made due to immateriality at December 31, 1999. Bad debts of \$ 141,141 were written off in 1999.

G. Compensated Absences and Retirement

Sick leave for full time employees is accumulated at the rate of one day per month up to twenty days with the unused portion carried over to next year. Vacations must be taken in the year earned and can not be carried over. Employees participate in the Social Security System, contributing 7.65% of their salary which is then matched by the Service.

(2) Collateralization of Bank Balances -

All deposits of the Service held in financial institutions at December 31, 1999 were fully insured by FDIC coverage.

(3) Litigation -

The Service was not involved in any litigation at December 31, 1999.

(4) Fixed Assets -

A summary of property and equipment follows:

	<u>1999</u>
Ambulance	\$ 48,533
Other Equipment	<u>92,568</u>
Total equipment, at cost	\$141,101
Less: accumulated depreciation	<u>58,818</u>
Net equipment	<u>\$ 82,283</u>

CALEDWELL PARISH AMBULANCE SERVICE

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

(5) Note Payable -

Caldwell Parish Ambulance Service had one note as of December 31, 1988. The note was taken out in July 1983 for \$ 30,000 for the purchase of a new office building and rental trailer.

(6) Retained Earnings -

No records of the separation of retained earnings have been kept. Contributed capital and retained earnings have therefore been combined to show the current equity position in total.

INTERNAL CONTROL
AND
COMPLIANCE REPORTS

Independent Auditor's Report on Internal
Control Structure Based on an Audit of General
Purpose or Basic Financial Statements Performed In
Accordance With Government Auditing Standards

Members of the Board of Commissioners
Caldwell Parish Ambulance Service

I have audited the component unit financial statements of the Caldwell Parish Ambulance Service, as of and for the year ended December 31, 1995, and have issued my report thereon dated May 10, 1996.

I conducted my audit in accordance with generally accepted auditing standards and government auditing standards, issued by the Comptroller General of the United States. These standards require that I plan and perform the audit to obtain reasonable assurance about whether the component unit financial statements are free of material misstatement.

In planning and performing my audit of the component unit financial statements of the Caldwell Parish Ambulance Service, for the year ended December 31, 1995, I considered its internal control structure in order to determine my auditing procedures for the purpose of expressing my opinion on the component unit financial statements and not to provide assurance on the internal control structure.

The board of commissioners of Caldwell Parish Ambulance Service is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of component unit financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, I have classified the significant internal control structure policies and procedures in the following categories:

Receivables	Purchasing
Cash receipts	Payables
Fixed assets	Cash disbursements

For all of the internal control structure categories listed above, I obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and I assessed control risk.

I noted certain matters involving the internal control structure and its operation that I consider to be reportable conditions under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to my attention relating to significant deficiencies in the design or operation of the internal control structure that, in my judgment, could adversely affect the entity's ability to record, process, summarize, and report financial data consistent with the assertions of management in the component unit financial statements.

Because of the small nature of the entity, it is not feasible to have an adequate internal control system. I, therefore, relied upon substantive testing in all categories subsequent to a preliminary review of the system.

My consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. However, I believe none of the reportable conditions described above is a material weakness.

This report is intended for the information of management and other regulatory bodies. This restriction is not intended to limit the distribution of this report, which is a matter of public record.


GARY L. STANTON, CPA

May 28, 1994

Independent Auditor's Report on Compliance Based on an
Audit of General Purposes or Basic Financial Statements
Performed in Accordance with Government Auditing Standards

Members of the Board of Directors
Caldwell Parish Ambulance Service

I have audited the component unit financial statements of the Caldwell Parish Ambulance Service, as of and for the year ended December 31, 1996, and have issued my report thereon dated May 10, 1996.

I conducted my audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the component unit financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to the Caldwell Parish Ambulance Service, is the responsibility of the board of commissioners of Caldwell Parish Ambulance Service. As part of obtaining reasonable assurance about whether the component unit financial statements are free of material misstatement, I performed tests of the service's compliance with certain provisions of laws, regulations, contracts, and grants. However, my objective was not to provide an opinion on overall compliance with such provisions.

The results of my tests indicate that, with respect to the items tested, the Caldwell Parish Ambulance Service complied in all material respects with the provisions referred to in the preceding paragraph. With respect to items not tested, nothing came to my attention that caused me to believe that the Caldwell Parish Ambulance Service had not complied, in all material respects, with those provisions.

This report is intended for the information of management and other regulatory bodies. This restriction is not intended to limit the distribution of this report, which is a matter of public record.


GARY L. MARTIN, CPA

May 10, 1996

SUPPLEMENTARY INFORMATION

CALDWELL PRITCH AMBULANCE SERVICE

SCHEDULE OF BOARD OF DIRECTORS AND COMPOSITION
December 31, 1970

<u>Directors</u>	<u>Par. Dist.</u>
Steven May	None
Betty Hearn	None
Debbie Nixon	None
Joyce Hines	None
Aryon Madala	None
<u>Medical Directors</u>	
Dr. H.L. Carroll, Jr.	None
Dr. Gurgest Kohli	None