



# Report Highlights

## Central Louisiana Technical Community College Louisiana Community & Technical College System

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Audit Control # 80210081  
Financial Audit Services • February 2022

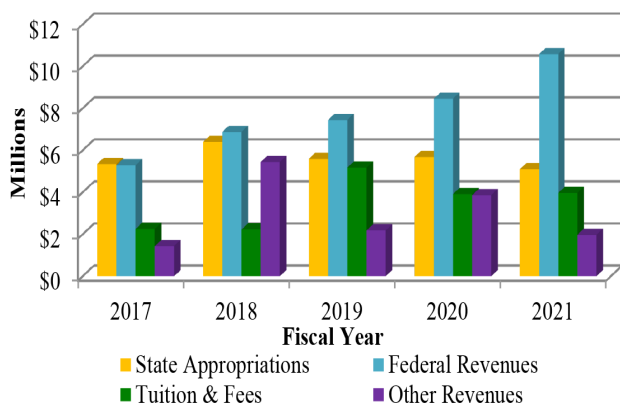
### Why We Conducted This Audit

In accordance with Act 760 of the 2012 Regular Session, Central Louisiana Technical College became Central Louisiana Technical Community College (CLTCC) effective July 1, 2012. As a part of the process for accreditation, the Southern Association of Colleges and Schools required a fiscal year (FY) 2021 financial statement audit.

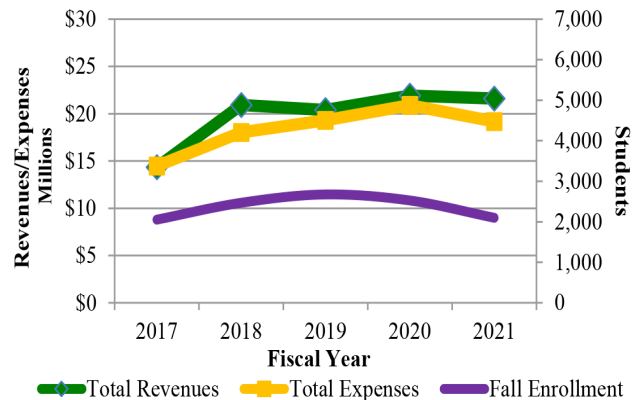
### What We Found

- The financial statements, as adjusted, are fairly presented for the fiscal year ended June 30, 2021.
- Based on the results of these procedures, we did not report any findings.
- In analyzing financial trends of CLTCC over the past five fiscal years, total revenues have exceeded total expenses, while enrollment has declined in the past two years. In FY 2021, federal revenues increased \$2.6 million mainly due to additional CARES Act Funds received, while state appropriations decreased \$0.5 million due to change in state allocations; and other revenues decreased by \$1.8 million due to one-time Higher Education Initiative Fund monies received for accreditation purposes in FY 2020, as well as less Rapid Response and Board of Regent nursing grants received in FY 2021. Overall, there was a slight decline in revenues and a decrease in expenses in FY 2021 due to COVID-19 pandemic conditions and CLTCC's reorganization of staff.

**Five-Year Revenue Trend**



**Fiscal/Enrollment Trends**



Source: CLTCC and System Audit Reports and Board of Regents enrollment data

View the full report at [www.lla.la.gov](http://www.lla.la.gov).