



2023

ANNUAL COMPREHENSIVE
FINANCIAL REPORT

LAFOURCHE PARISH

DEDICATED TO FEEDING & FUELING AMERICA



PARISH PRESIDENT
ARCHIE CHAISSON, III

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ANNUAL COMPREHENSIVE FINANCIAL REPORT

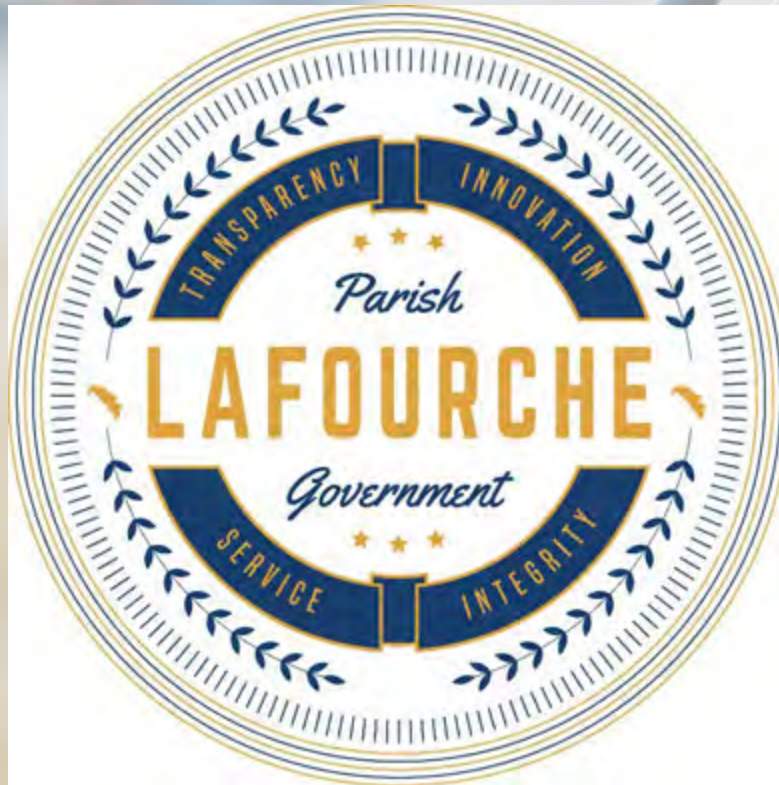


For The Year Ended
December 31, 2023

Lafourche Parish Government
Thibodaux, Louisiana

Finance Department
Renita Jackson, Finance Director

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Introductory Section





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Archie Chaisson, III, Parish President

Finance Department

June 25, 2024

Honorable President, Council Members and Citizens
Lafourche Parish, Louisiana

Ladies and Gentlemen:

Pursuant to the Louisiana State Statutes and the Revised Home Rule Charter of the Parish of Lafourche, State of Louisiana (Home Rule Charter), I hereby issue the Annual Comprehensive Financial Report (ACFR) for the Lafourche Parish Government for the fiscal year ended December 31, 2023. The Finance Department of the Lafourche Parish Government prepared this report in accordance with Generally Accepted Accounting Principles (GAAP) for local governments as prescribed by the Governmental Accounting Standards Board (GASB). This report satisfies Article VI, Section 7 of the Home Rule Charter which requires an annual financial and compliance audit of the financial statements of the Parish to include all funds and accounts representing the financial transactions of the Parish and all departments and offices. It also requires all political subdivisions of the Parish to submit their audit, compiled or reviewed reports to the Parish upon completion within six months from the end of the fiscal year.

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Lafourche Parish Government for its annual comprehensive financial report for the fiscal year ended December 31, 2022. This was the sixteenth consecutive year the Parish achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentations including all disclosures rests with the Parish. We believe the data, as presented, is accurate in all material respects and represented in a manner which fairly sets forth the financial position and results of the operations of the Parish. Furthermore, we believe all disclosures necessary to enable the reader to gain an understanding of the Parish's financial activity including changes in financial position and cash flows have been included.

The Parish financial statements have been audited by Kolder, Slaven, & Company, LLC. The goal of the independent audit was to provide reasonable assurance that the financial statements are free of material misstatement. The independent audit involved examining, on a test basis, (1) evidence supporting the amounts and the disclosures in the financial statements; (2) assessing the accounting principles used and significant estimates made by management; and (3) evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the Lafourche Parish Primary

Archie Chaisson, III Parish President
Jerry Jones District 1
William "T-Bob" Adams District 2
Michael Gros District 3
Aaron "Bo" Melvin District 4

Jim Wendell District 5
Terry Arabie District 6
Armand Autin District 7
D Lynn Chiasson District 8
Daniel Lorraine District 9

Government's financial statements for the fiscal year ended December 31, 2023, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first document of the financial section of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The Parish's MD&A can be found immediately after the report of the independent auditors.

The Parish Government is required to undergo an annual single audit as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards and was subjected to an audit in accordance with the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance).

PROFILE OF LAFOURCHE PARISH

History

Lafourche Parish was created on March 31, 1807, and is a part of Acadiana, or French Louisiana, home of the Cajun people. The Cajuns trace their ancestry to the French-speaking Acadians who migrated from Acadia (now Nova Scotia) in the mid-18th century. Lafourche Parish gets its name from the Cajun French "La Fourche," meaning "fork," which describes how the bayou was once a descending fork of the Mississippi River.



Valued for its strategic location to New Orleans, Lafourche Parish escaped most of the destruction associated with the Civil War. In 1896, the United States Post Office established along Bayou Lafourche, one of the first rural, free-delivery mail routes in the nation. Given the fact that most of the houses along this waterway fronted the Bayou, the postal authorities recognized the ease with which mail could be distributed.



There are three municipalities in Lafourche Parish: Thibodaux, Lockport, and Golden Meadow. The city of Thibodaux, the Parish seat, was incorporated in 1830 and is the Parish's oldest municipality. The Town of Lockport was incorporated in 1899. Its growth and establishment is credited to the construction of the canal and locks that facilitated the transfer of freight from Lafourche and Terrebonne parishes to New Orleans. Golden Meadow was settled before 1825, and tradition suggests the town was named for the fields of goldenrods clustered nearby. Because of its proximity to the Gulf of Mexico, Golden Meadow is one of the centers for the state's seafood industry.

Location/Geography

Lafourche Parish is in southeast Louisiana, approximately 60 miles southwest of New Orleans. The Parish has a total area of 1,474 square miles, of which 1,068 square miles is land and 406 square miles is water and an elevation of around 15 feet above sea level. It is bordered by the Gulf of Mexico to its south, Terrebonne Parish to its west, Assumption Parish to its northwest, St. John and St. James Parish to its north, and St. Charles Parish and Jefferson Parish to its east. Lafourche is comprised of marshes, sandy ridges, bodies of water, alluvial plains, and natural levees. It has an estimated population of 97,247. Thibodaux, the parish seat and is home to Nicholls State University and Louisiana Technical College – Lafourche campus.



Lafourche Parish is accessible from US 90 west, exiting on LA Highway 308 or LA Highway 1. LA 1, the longest and oldest Louisiana highway, stretches 400 miles from the northwestern corner of Louisiana (near the Texas and Arkansas border) through Lafourche Parish along the western bank of Bayou Lafourche to the Gulf of Mexico at Grand Isle. About 16% of the parish consists of bayous and bays. Bayou Lafourche is often used as a point of reference when giving directions. People frequently refer to a given location as "up the bayou," "down the bayou," or "across the bayou."

Lafourche Parish Today

Lafourche, also known as the "Sportsman's Paradise," boasts a natural habitat for a wide range of wildlife such as deer, nutria, alligators, local and migratory waterfowl, and wild caught Louisiana seafood often considered a national treasure. Major industries in Lafourche include oil and gas production, sugar refining, shipbuilding, cattle ranching, and commercial and charter fishing. The 2010 Dig In! campaign in Lafourche has helped promote tourism throughout the parish. The Parish Slogan, "*Feeding and Fueling America*," captures the attributes of the Parish and emphasizes the importance of Lafourche Parish in a more global perspective.



Profile of Government

Lafourche Parish is governed under a Home Rule Charter form of government. In November 2004, the voters of the Parish adopted the Revised Home Rule Charter of the Parish of Lafourche, Louisiana which is made up of the Executive Branch (President/Administrative) and the Legislative Branch (Council). The elected Parish President serves as the leader of the Executive Branch of the Parish Government. The Legislative Branch is the elected Parish Council and is composed of nine district representatives. Both the Parish President and the Council serve four-year terms. Recent changes have limited the Parish President to two consecutive terms and council members to three consecutive terms. There are three incorporated municipalities in Lafourche Parish: Thibodaux (parish seat), Lockport, and Golden Meadow.

The Parish President appointed department heads, subject to the Lafourche Parish Council's approval, for the following major departments and serve at the discretion of the Parish President:

Administration
Human Resources
Permits & Planning
Community Services



Finance
Public Works
Communications
Economic Development

REPORTING ENTITY

A determination of the financial reporting entity to be included in this ACFR is made through the application of criteria established by the Governmental Accounting Standards Board (GASB) Statements 14 and 34. A complete explanation of the financial reporting entity is included in the Summary of Significant Accounting Policies in the notes to the Financial Statements. This ACFR includes the financial activities of the Primary Government and its component units. The Parish provides a full range of services including general government, public safety, planning, sustainability, public health, public recreation and culture, and support to agencies within the Parish which provide services to the elderly, disadvantaged citizens, and the business and educational communities of the Parish.



The Parish financial reporting entity consists of the Primary Government, which is all funds under the auspices of the Parish President and Parish Council and the legally separate component units, which are units of government that are legally separate from the Parish government but have a sufficiently close relationship with the government to warrant inclusion in the consolidated financial report. A listing of these component units can be found in the primary government Notes to Financial Statements.

MAJOR INITIATIVES

Higher Education



Lafourche Parish is home to two tax-supported secondary education establishments. Founded in 1948, Nicholls State University, an accredited four-year institution, offers both Bachelors and Masters degrees in various fields. The Louisiana Technical College, a two-year vocational/technical school located in Thibodaux and Galliano, offers technical certifications, diplomas, and Associates degrees that meet career goals. These institutions continue to provide a qualified and skilled work force for the businesses located in Lafourche Parish and the surrounding region.

Hurricanes

Being a coastal parish, Lafourche Parish strives to improve anything that helps alleviate the hardships that come from being in the direct path of hurricanes. Several pump station and levee projects are a direct result of Federal funding received by the Parish for damages sustained from various years' storms. 2020 tested the abilities of the Parish to prepare and respond to storms with a record breaking 30 named storms in the Gulf of Mexico.



At the end of August 2021, devastation struck the Parish when Hurricane Ida hit landfall. The destruction costs millions of dollars in clean up and restoration. With homes no longer standing and damages unforeseen, the Parish Assessor made the decision to reassess the properties across the Parish. The reassessment of properties delayed the payment of property taxes in 2021 to mid-year 2022. Construction is still on-going throughout the Parish from residential to business with assistance from FEMA and insurance claims.

Levee, Pump Stations, and Drainage Projects



In an ongoing effort to protect the assets of Lafourche Parish citizens, the Parish maintains and constructs levees, pumps, and pump stations within the Parish. Terrebonne Parish and Lafourche Parish signed an agreement for sharing the cost of improvements and maintenance of some of the neighboring levees. The pump stations are regularly checked to ensure efficiency and fix any problems prior to a storm. Before each hurricane season, Lafourche Parish readies itself with emergency supplies like sand and sandbags.

Roads and Bridges

Continuous improvements and maintenance of roads, highways and bridges remain a top priority of Lafourche Parish Government. These projects are funded through various sources such as Road Bond money, Parish funding, and Federal Grants. Inspections are made daily throughout Lafourche Parish by the field supervisors and managers. The repairs can range from repairs to a pothole or a light out on a bridge to the repaving of an entire stretch of road or replacement of a bridge. The maintenance required is reported to the Director of Public Works for determination of priority.



Buildings



In July of 2012, the Mathews Government Complex was completed and houses service offices such as the Community Action Agency, Head Start, Office of Emergency Preparedness, Recreation, Permits and Planning Department, Public Works, Solid Waste Department, and Council on Aging. The office also houses the Council Chambers for the Lafourche Parish Council public meetings, which holds its public meetings every second and fourth Tuesday of the month.

Port Fourchon

The Parish is home to Port Fourchon on the Gulf Coast. Port Fourchon is filled with individually leased and independently run specialized docks and service facilities. Port Fourchon's location creates opportunities for various recreational activities, ecotourism, and coastal restoration research. It is the land base for Louisiana Offshore Oil Port (LOOP), the nation's only super-port. A multi-purpose heavy industry facility is being developed for vessel repair, drillship, heavy lift installation, and wind farm fabrication. Moving Port Fourchon into the future, Gulf Wind Technology approved a lease for the first wind turbine in Louisiana to be constructed.



LOOP (Louisiana Offshore Oil Port)



Louisiana Offshore Oil Port is the only deep-water port that assist in unloading crude oil from deep draft tankers such as Very Large Crude Carriers (VCLCs) and Ultra Large Crude Carriers (ULCCs) and is located in the Gulf of Mexico. LOOP transports approximately 1.1 million barrels of crude oil from the Gulf of Mexico Outer Continental Shelf (OCS) per day. LOOP handles 10-15% of the nation's domestic oil, 10-15% of the nation's foreign oil, and is connected to 50% of US refining capacity.

South Lafourche Airport (GAO)



The South Lafourche Leonard J. Miller Airport was acquired in 2001 by the Greater Lafourche Port Commission. The Port Commission has continuously worked on improvements for the airport since acquisition, such as enhanced airfield capabilities and navigational aid upgrades. With 6,500 feet of runway, the GAO can accommodate large jets. There are potential economic growth opportunities with the surrounding 1,200 acres of industrial park property.

LA 1 (Louisiana Highway 1) Gateway to the Gulf

LA Highway 1 is the only roadway to approximately 16% of the United States' domestic crude oil production and 4% of natural gas production. The highway serves as Main Street for communities along its route and an evacuation route for southern Lafourche Parish and Grand Isle residents, earning the reference of "longest street in the world." Nearly 10,000 vehicles a day travel the southernmost portion of Louisiana Highway 1, which is considered an overburdened two-lane highway continuously threatened by coastal erosion and often inundated with water during inclement weather.



LA 1 is considered the "Gulf to Market" Road. It provides a route for production and distribution of Louisiana shrimp, oysters, crabs and fish acquired throughout Lafourche Parish and the Gulf of Mexico. The coastal region supported by LA 1 produced over \$41 million of seafood in 2017. Much recreational fishing is only possible due to LA 1 being the only highway to many docks and boat launches. There are 52 charter fishing companies between South Lafourche and Grand Isle that are supported by LA 1.

Recognizing in 2001 that LA 1 is extremely significant to both the nation's energy supply and generates billions of dollars in OCS revenues, the U. S. Congress named this critical energy infrastructure to the federal list of "high priority corridors." This designation puts LA 1 in an impressive class of only 84 such in the nation and is the only one designated for its role as "critical energy infrastructure". Phased construction will allow the portions of the project to be constructed as funding is available. Currently Phase I, the elevation of 11 miles of highway from Leeville to Port Fourchon, and Phase II, the elevation of 8.3 miles of highway from Golden Meadow to Leeville, are completed.

Tourism



In 2020, COVID 19 surged throughout the United States causing lockdowns and travels restrictions across the country. Despite these changes to life, Lafourche Parish still saw some growth in tourism. Major tourist attractions in the parish are outdoor recreational activities that allow for social distancing, making it easy to follow CDC COVID guidelines. Touring plantations, swamp and airboat tours, and charter fishing allow tourist to have a glimpse of southern life. Offering visitors great food and close proximity to the Gulf of Mexico, Lafourche Parish provides a destination unlike any other. Lafourche Parish offers several fairs and festivals throughout the year, ranging from Mardi Gras to the Cajun Heritage Festival.

Restrictions were lifted in April 2021 and the organizations through the Parish began planning some fairs and festivals for the remainder of the year. It was a slow start in getting people back into the workplace and having businesses opening back up, but the within a short time the Parish was back to the swing of things. The celebration was short-lived when Hurricane Ida blew through in late August causing massive destruction. Residents' resiliency shined through as the community came together to rebuild and restore the way of life people travel here to enjoy.

FINANCIAL MANAGEMENT

Local Economy

Healthcare, education, shipbuilding, farming, oil and gas production, oilfield service and supply, sugar refining, and charter and commercial fishing are the main industries supporting the Parish's economy. The top 3 employers of the Parish are Thibodaux Regional Medical Center, Nicholls State University, and Bollinger Shipyards. Thibodaux Regional Medical Center continues its expansion and improvements by having specialized centers like the Cancer Center, Wellness Center, and Sports Medicine Center drawing patients from across the Parish as well as from neighboring Parishes. Nicholls State University's expanse of 287 acres in the Parish seat of Thibodaux offers over 100 accredited bachelor's and master's degrees, over 90 student organizations, and 14 Division I athletic teams. Bollinger Shipyards provides employment through multiple locations throughout the Parish, including a large base in Port Fourchon.



The Parish President's initiative in hiring an Economic Development Director has allowed for Lafourche Parish to assist businesses across the Parish in expansion options and other opportunities for growth. In 2020 Performance Food Group's Caro facility, one of Lafourche Parish's top ten employers, chose to expand its facilities within the Parish, increasing its square footage and opening more local job opportunities.

Internal Controls and Budgetary Control

The system of internal control is designed to provide reasonable, but not absolute, assurance that GAAP objectives are met. The concept of reasonable assurance recognizes the following: 1) the cost of control should not exceed the benefits likely to be derived; and 2) the evaluation of costs and benefits requires estimates and judgments by management. All internal control evaluations occur within this framework and are believed to adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions. The Parish uses a computerized financial accounting system that includes a system of internal accounting controls.

The Finance Department is responsible for providing all centralized Parish financial services including financial accounting, reporting and budgeting, payroll, accounts payable disbursement functions, cash and investment management, debt management, and purchasing. The Director of Finance is appointed by the Parish President, confirmed by the Council, and serves at the discretion of the Parish President.

The objective of budgetary controls is to ensure compliance with legal provisions in the annual appropriated budget approved by the Parish Council. In accordance with Article VI of the Home Rule Charter, the annual operating budget is proposed by the Parish President and enacted by the Parish Council after public discussion. Subsequent intra-departmental budget transfers must be approved by the Parish President. Inter-departmental transfers and any increase or decrease in total appropriations must be approved by the Parish Council. Management control for the operating budget is maintained at the fund and department level.

Budgetary control is maintained by the encumbrance of appropriations with purchase orders prior to their release to vendors. Purchase orders exceeding appropriate balances are not released unless additional appropriations are made available. The primary responsibility for fiscal analysis of budget to actual expense or revenue and overall program fiscal standing rests jointly with the department operating the program along with the fund accountant assigned to assist the department in monitoring its budget. As demonstrated by the statements and schedules included in the Parish’s 2023 ACFR, the Parish continues to meet its responsibilities for sound financial management.

Cash Management

Lafourche Parish’s investment policy is to minimize credit and market risk while maintaining a competitive portfolio yield. Approved by the Council in 1999, the Parish investments are held in a local government investment pool which is administered by LAMP. Louisiana Asset Management Pool, LAMP, is a non-profit corporation organized under the laws of the state to provide a safe environment for the placement of public funds in short-term, high-quality investments. The following table illustrates the investment earnings yearly over the past ten years in the LAMP accounts for Lafourche Parish.

| Year | Interest Earnings | Average Investment Rate |
|------|-------------------|-------------------------|
| 2012 | \$40,144.95 | 0.15% |
| 2013 | \$16,763.18 | 0.05% |
| 2014 | \$45,091.07 | 0.06% |
| 2015 | \$27,857.36 | 0.06% |
| 2016 | \$158,815.79 | 0.46% |
| 2017 | \$329,537.16 | 0.91% |
| 2018 | \$650,776.90 | 1.91% |
| 2019 | \$825,706.84 | 2.25% |
| 2020 | \$254,042.94 | 0.65% |
| 2021 | \$19,496.76 | 0.05% |
| 2022 | \$61,730.82 | 1.67% |
| 2023 | \$2,327,294.41 | 5.04% |

Major Accomplishments



Throughout 2022, the Parish helped organizations with grants for various recreational activities such as golf camps and Nicholls E Sports camp. Multiple facilities and boat launches will be granted bond funding with FEMA reimbursement for repairs from the recovery work still being done after Hurricane Ida's destruction. Golden Meadow Boat launch repairs were completed, and Leeville Boat launch's repairs were almost completed. The Scenic Byway Wharf was constructed for tourists with DOTD funding. Larose and Golden Meadow received new turfing.

Construction began on the new animal shelter at the beginning of 2023 and was nearing completion by the end of the year. The Parish purchased an adjacent building from the main office to become a hub in emergencies. It will be a second location that operations can undergo during storms or other events that would require multiple services to collaborate. FEMA bond money began being used to repair the Mathews Government Complex, Galliano office, and Sheriff's roofs.

Maintaining levees, pumps, and pump stations is an ongoing process to keep Lafourche Parish protected from the many storms that taunt the Gulf Coast. Repairs to storm damage to Twin Oaks pump station was completed to help alleviate flooding from intense storm events.



Upcoming Projects



Funding through Ad Valorem taxes are used for building and maintenance of the buildings within the Parish. Insurance money received and multiple bonds are helping with repairs of Parish buildings damage due to Hurricane Ida. Federal grant funds were received to retrofit public buildings to prevent further storm damage. The Parish is working to provide new facilities for the Coroner's office.

Lafourche Parish's recreational activities help attract tourist to the Parish. Various boat launches and recreational buildings are receiving renovations and repairs from regular schedule maintenance or due to damage from Hurricane Ida. Floating dockings are being purchased and placed at different boat launches across the Parish to allow more accessibility for fishing. Construction of ballfields will begin at Lockport Recreation.



Consistent safety maintenance creates road projects that are nearing the end, on-going, or beginning in upcoming years. Since 2011, repairs to various streets in Golden Meadow have been funded from Road Sales Tax District 2. Through cost efficient analysis, it was decided that 2,200 feet of Louisiana Highway 308 will be elevated. Consolidated Road Sales Tax District A funds will provide overlay, reconstruction, and improvements to 22 streets with engineering designs from Duplantis Design Group, and over 15 streets and cross streets with engineering designs from T. Baker Smith, LLC throughout Lafourche Parish. In 2023 the residents of the Parish voted to consolidate the two road sales tax districts into one tax.

Drainage projects hold high priority in keeping Lafourche Parish flood free during storms and heavy rains. The Industrial Flood Wall and Drainage project has reached the construction phase. Funding has been set aside for Canal cleanout projects throughout the parish as well as construction and improvements to pumps and pump stations. For the benefit of coastal habitation and clean waterways the removal of derelict vessels project was put into place.



Long Term Financial Planning

On a monthly basis, critical factors such as the Parish's revenue streams, economic, and demographic growth factors are reviewed and analyzed to forecast future revenue and expenses of the Parish. The goal is to develop a strategic plan providing essential services and infrastructure for Lafourche Parish in conjunction with planning for anticipated growth and financing for both future capital improvements and asset maintenance.

Preserving and improving all Parish capital assets and property are top priorities of the Parish and are reviewed frequently to ensure the Parish is utilizing tax dollars at a high level. Continued considerations are given for road improvements along with projects addressing drainage, flood protection, and coastal erosion. On an annual basis, planning the undertaking of capital projects, purchasing capital assets, and repairing and maintaining Parish assets and property are part of a five-year plan to put Lafourche Parish Government in a position to provide optimal services with the best equipment throughout the Parish.

Respectfully submitted,

A handwritten signature in black ink that reads "Penida Jackson". The signature is written in a cursive, flowing style.

Finance Director



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Lafourche Parish Government
Louisiana**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2022

Executive Director/CEO

Administration

2023 marks the continued vision of innovation, service, integrity, and transparency, with a mission of quality public service put in motion by Parish President Archie Chaisson and his Administration. From business expansion, to road, bridge, pump stations and recreation improvements, to internal organizational upgrades that enhance the customer experience, Lafourche Parish continues to move forward.

In 2023, economic and community achievements were celebrated. Lafourche Parish was named a Louisiana Development Ready Community the 53rd parish or municipality to receive this certification. This program, which began in 2008 helps the parish become more competitive for new investment and jobs by creating and implementing a strategic economic development plan. John Deere Thibodaux Inc was celebrated as they were awarded the "Corporate Investment and Community Impact (CiCi) Award" for reinvesting into the Thibodaux plant and shifting production of its cotton harvesters back to Thibodaux from China. A \$29.8 million expansion creating 70 new direct jobs, a significant victory for economic growth and employment opportunities. Post Hurricane Ida the Parish continues to see business expansions, road, bridge, and pump station improvements. After years of patience from residents and persistence from elected officials' approval of \$4.5 million in funding to fully replace the Valentine Bridge will be a reality. Coastal restoration efforts progressed with the Grand Bayou Emergency Dredging Project which has cleared vegetation and opened channels to boating traffic North and South of Hwy. 24. 53,000 linear feet were restored at Fort Fourchon Terraces. 52,250 linear feet of marsh created at Pond Five in Point Aux Chene. Construction proceeded with the Butch Hill Pump Station, an investment towards the future of the Central Lafourche community. In Golden Meadow and Larose recreation projects, like the installation of turf fields have started construction when completed these improvements will enhance and grow our local sports programs. Many Hurricane Ida related projects continue in various phases of construction and design. The Parish remains committed to seeing all projects complete.

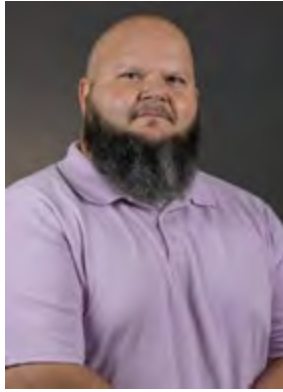
Organizational achievements continue as Parish departments aim to provide quality service. Continued upgrades to our financial accounting systems, server security systems, and paperless online options continue to be a part of the customer experience improvement process. Lafourche Parish Government continues to improve the parish website ensuring online ease for the public. These continued upgrades have helped with emergency alerts, online work order and permit submissions, key announcements, and informational research. The Parish has also successfully completed the implementation of the maintenance tracking system. From a recruitment standpoint attending local job fairs has added significant talent to the growing Lafourche Parish Government workforce. Emergency services, such as hazmat response, continue to grow with coordination among local fire departments, and environmental cleanup services, for example household hazardous waste collection day, this has helped with beautification efforts up and down the bayou.

2023 the Parish saw many projects underway to make Lafourche Parish a better place to live, work, and play. With each new year comes ideas that can change the trajectory of the future. Partnerships, community engagement, and leadership will move the Parish forward.

Lafourche Parish Council
2020-2023



Council District 1
Jerry Jones



Council District 2
William Adams



Council District 3
Michael Gros



Council District 4
Aaron "Bo" Melvin



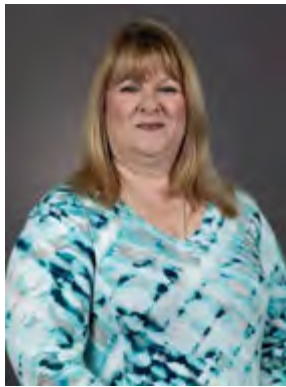
Council District 5
James Wendell



Council District 6
Terry Arabie



Council District 7
Armand Autin

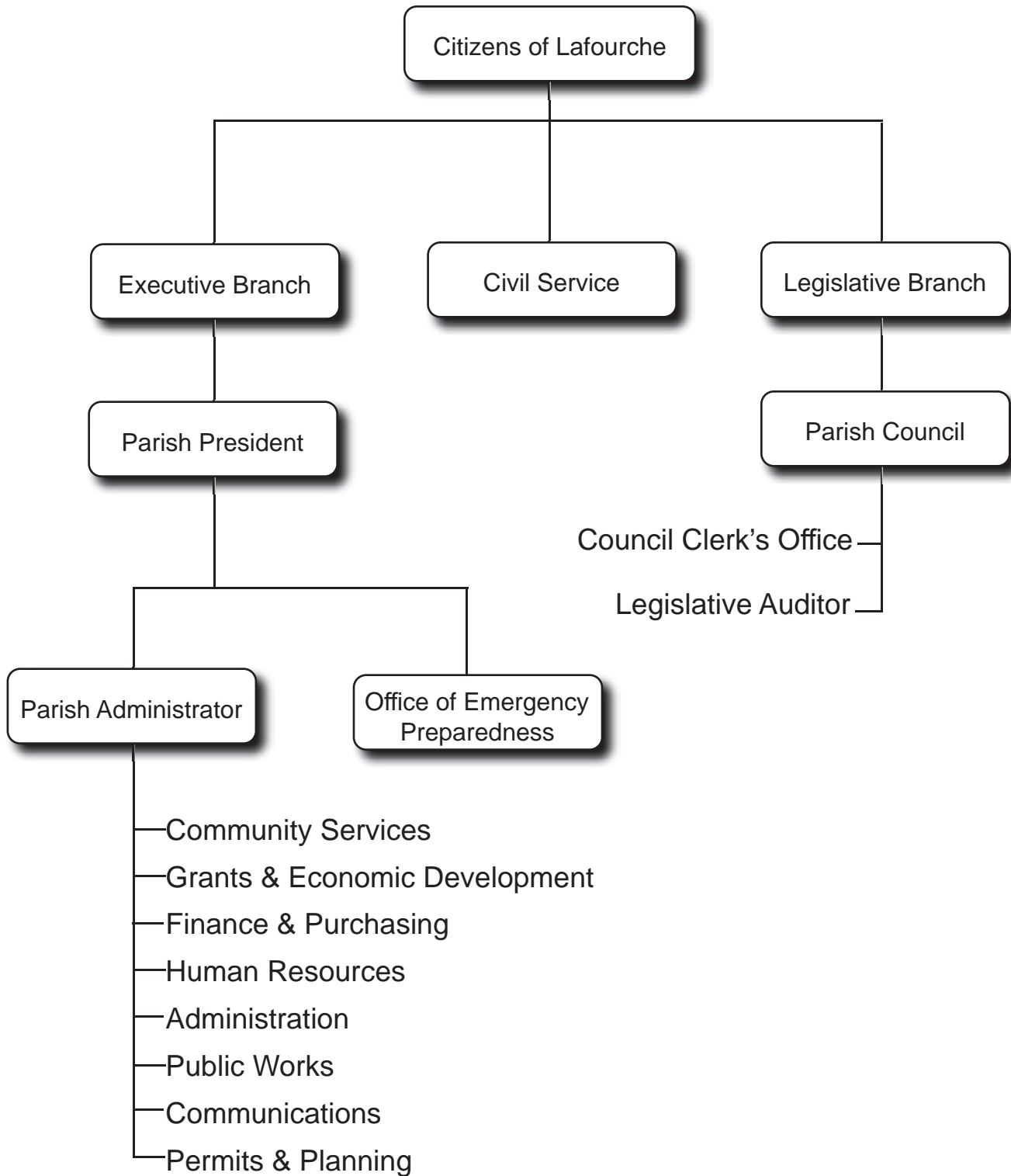


Council District 8
D'Lynn Chiasson

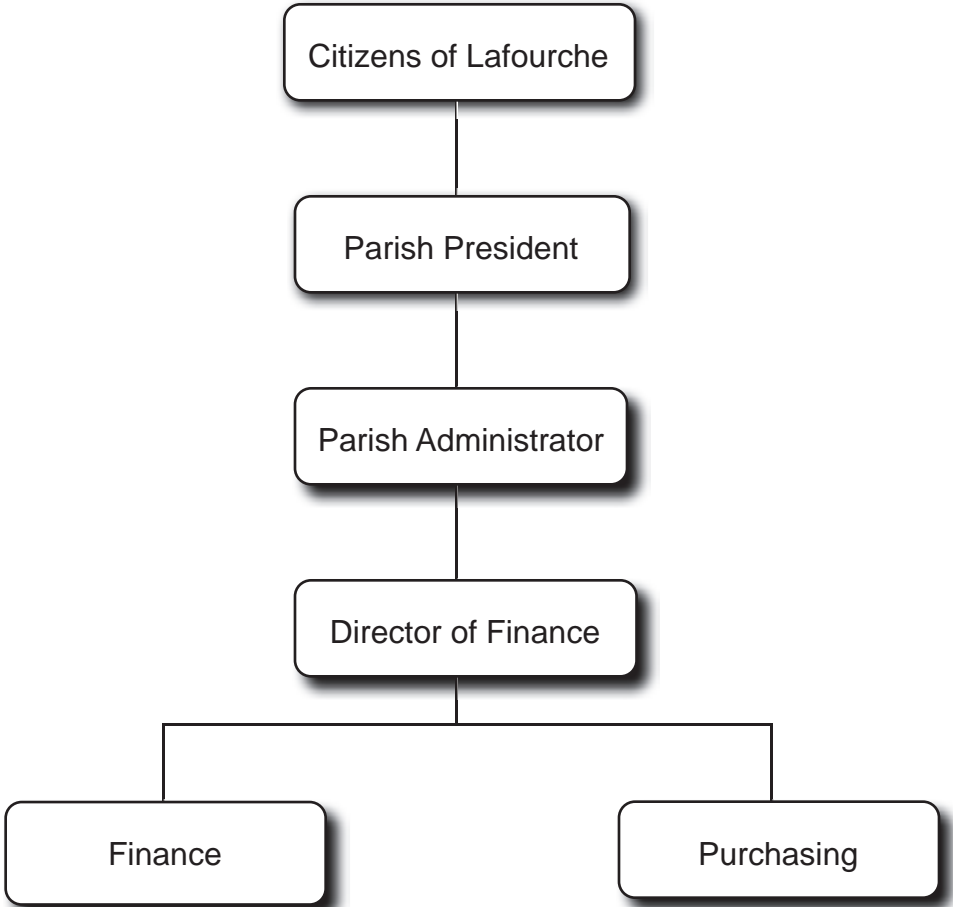


Council District 9
Daniel Lorraine

Lafourche Parish Primary Government Organizational Chart



Lafourche Parish
Finance Department
Organizational Chart



Financial Section



KOLDER, SLAVEN & COMPANY, LLC

CERTIFIED PUBLIC ACCOUNTANTS

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Arthur R. Mixon, CPA*
Stephen J. Anderson, CPA*
Matthew E. Margaglio, CPA*
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Nicholas Fowlkes, CPA
Deidre L. Stock, CPA

Of Counsel
C. Burton Kolder, CPA*

Victor R. Slaven, CPA* - retired 2020
Christine C. Doucet, CPA - retired 2022
Gerald A. Thibodeaux, Jr., CPA* - retired 2024

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INDEPENDENT AUDITOR'S REPORT

To the Members of the Lafourche Parish Council
Thibodaux, Louisiana

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Lafourche Parish Government (the Parish), as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise the Parish's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Parish, as of December 31, 2023, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of component units discretely presented as described in note 18 to the financial statements, which represents 100 percent of the assets, net position, and revenues of the discretely presented component units. Those financial statements were audited by other auditors, whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for these entities, is based solely on the reports of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Governmental Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Parish and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Parish's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Parish's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Parish's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and other required supplementary information on pages 27 through 38 and 101 through 107 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing

standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Parish's basic financial statements. The combining and individual nonmajor fund financial statements, budgetary comparison schedules, LCDBG Financial Statements, Judicial System Funding schedules, schedule of compensation paid to parish council members, schedule of compensation, benefits and other payments to agency head, and schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information listed above is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Other information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 25, 2024, on our consideration of the Parish's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Parish's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Parish's internal control over financial reporting and compliance.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Abbeville, Louisiana
June 25, 2024

LAFOURCHE PARISH GOVERNMENT
MANAGEMENT'S DISCUSSION AND ANALYSIS
December 31, 2023

As financial management of the Lafourche Parish Government (the Parish), we offer readers of this financial statement an overview and analysis of the financial activities of the Lafourche Parish Government. This narrative is designed to assist the reader in focusing on significant financial issues, identify changes in the government's financial position, identify any material deviations from the approved budget documents, and identify individual fund issues or concerns. The Management's Discussion and Analysis (MD&A) is designed to focus on the current year's activities, resulting changes, and currently known facts. It should be read in conjunction with the Letter of Transmittal and the financial statements.

FINANCIAL HIGHLIGHTS

- Assets and deferred outflows of the primary government exceeded its liabilities and deferred inflows at the close of the year by \$167,573,162 (net position). Of this amount approximately \$51,893,412 may be used to meet the government's ongoing obligations to citizens and creditors and is considered unrestricted.
- The primary government's total net position increased by \$2,872,430 since 2022. Governmental activities net position increased by \$3,029,851 and business-type activities decreased by \$157,421.
- At the end of the year governmental funds reported combined ending fund balances of \$176,983,875, a decrease of \$19,442,742 in comparison with the prior year.

OVERVIEW OF THE FINANCIAL STATEMENTS

With the implementation of Governmental Accounting Standards Board (GASB) Statement 34 the presentation of financial statements has been greatly changed. The new statements focus on the government (government-wide financial statements) and the major individual funds (fund financial statements). Both perspectives allow the reader to address relevant questions, broaden a basis for comparison and should enhance accountability.

Government-Wide Financial Statements (GWFS) – The GWFS are designed to be like those of private sector businesses in that all governmental and business-type activities are consolidated into columns that add to a total for the primary government. The statements combine all governmental funds' current financial resources with capital assets and long-term obligations. Also presented in the GWFS is a total column for the business-type activities of the primary government. All component unit agencies issue separate statements. The Statement of Net Position presents information on all assets and liabilities, with the difference between the reported as net position. Over time, changes in net position may serve as a useful indicator of whether the financial position is improving or deteriorating.

The Statement of Activities presents information on how the net position changed during the year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows only in the future fiscal period. For example, earned but unused vacation leave results in cash flows for future periods. The focus of the Statement of Activities is on both the gross and net cost of various activities that are funded by general tax and other revenues. This is intended to summarize information and simplify the analysis of the cost of various governmental services and/or subsidies to various business-type activities.

The governmental activities reflect the basic services including general government services (executive, legislative, judicial), public safety (public health, emergency preparedness, communications, detention center), public works (solid waste treatment and street and road maintenance), community services (mosquito control and animal control), and culture and recreation (library and athletics).

LAFOURCHE PARISH GOVERNMENT
MANAGEMENT'S DISCUSSION AND ANALYSIS
December 31, 2023

These services are financed primarily with taxes. The business type activities reflect private sector type operations (sewer utilities) where the fee for service typically covers all or most of the cost of operations, including depreciation.

Fund Financial Statements (FFS) – A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Traditional users of governmental financial statements will find the fund financial statements presentation more familiar. The focus is now on major funds, rather than generic fund types.

- **Governmental Funds** – are used to account for essentially the same functions reported as governmental activities in the GWFS. The Major Fund presentation is presented on a modified accrual basis. Unlike the GWFS, governmental FFS focus on near-term outflows of spendable resources, as well as on balances of spendable resources available at the end of the year. Such information may be useful in evaluating a government's current financing requirements.
- **Proprietary Funds** – encompass both enterprise and internal service funds on the FFS. Enterprise funds are used to report the same functions presented as business-type activities in the GWFS. Internal service funds are an accounting device used to accumulate and allocate costs internally among the various functions. The Parish uses an internal service fund to account for the self-insurance of worker's compensation. Because these services predominantly benefit governmental rather than business-type functions, they have been included within the governmental activities section in the GWFS.

FFS also allow the Parish to present **fiduciary** funds. While these funds represent a trust responsibility, these assets are restricted in purpose and do not represent discretionary assets of the government. Therefore, these assets are not presented as part of the GWFS.

While the total column on the proprietary FFS for enterprise funds is the same as the business-type column at the GWFS, the governmental major funds total column requires reconciliation because of the different measurement focus that is reflected on the page following each statement. The flow of current financial resources will reflect bond proceeds and the inter-fund transfers as other financing sources and will show capital expenditures and bond principal payments as expenditures. The reconciliation will eliminate these transactions and incorporate the capital assets and long-term obligations into the Governmental Activities column in the GWFS.

Notes to the Financial Statements – The notes provide additional information that is essential to a full understanding of the data provided in the GWFS and FFS. The notes to the financial statements are a required part of the basic financial statements.

Required Supplemental Information and Other Information – In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning major fund budgetary comparisons and pension disclosure on the Registrar of Voters Employee Retirement System. The Schedule of Compensation Paid to Parish Council and President and the Schedule of Compensation, Benefits, and Other Payments to Agency Head or CEO is also required to be presented as other information.

The combining statements in connection with the non-major governmental and proprietary funds are presented immediately following the required supplementary information. The reports on Internal Control over Finance Reporting and on Compliance with Requirements for Each Major Program, along with the Schedule of Expenditures of Federal Awards is presented in the Single Audit Section.

LAFOURCHE PARISH GOVERNMENT
MANAGEMENT'S DISCUSSION AND ANALYSIS
December 31, 2023

FINANCIAL ANALYSIS

The Statement of Net Position includes all of the assets and liabilities and provides information about the nature and number of investments in resources and the obligations to creditors. This statement provides the basis for evaluating the capital structure and assessing the liquidity and financial flexibility of the Parish.

To begin our analysis, a condensed summary of the Statement of Net Position is presented in the following table:

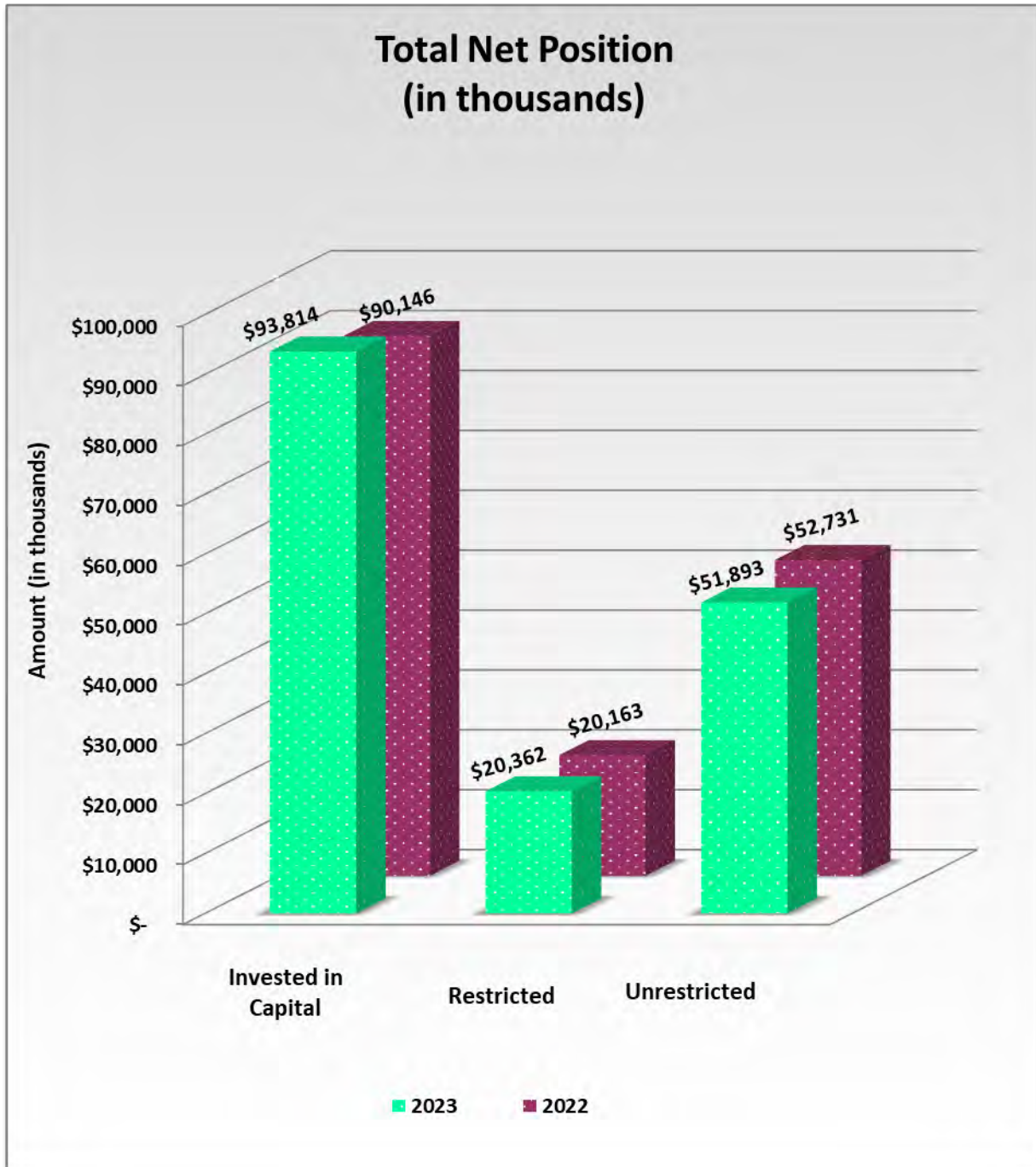
| Condensed Statement of Net Position | | | | | | |
|--|----------------------------|-----------------------------|-------------------|----------------------------|-----------------------------|-------------------|
| December 31, 2022 and 2023 | | | | | | |
| (in millions) | | | | | | |
| | 2022 | | | 2023 | | |
| | Governmental Activities | Business-Type Activities | Total | Governmental Activities | Business-Type Activities | Total |
| Assets: | | | | | | |
| Current and Other | \$ 207.634 | \$ (0.366) | \$ 207.269 | \$ 202.514 | \$ (0.357) | \$ 202.157 |
| Capital | 130.688 | 2.046 | 132.734 | 142.469 | 1.875 | 144.344 |
| Total | 338.323 | 1.680 | 340.003 | 344.983 | 1.518 | 346.501 |
| Deferred Outflows Of Resources | | | | | | |
| Deferred Outflows | 0.662 | - | 0.662 | 0.093 | - | 0.093 |
| Liabilities: | | | | | | |
| Current | 10.973 | 0.019 | 10.992 | 26.067 | 0.014 | 26.081 |
| Long-Term | 164.956 | - | 164.956 | 152.927 | - | 152.927 |
| Total | 175.929 | 0.019 | 175.948 | 178.994 | 0.014 | 179.008 |
| Deferred Inflows Of Resources | | | | | | |
| Deferred Inflows | 0.015 | - | 0.015 | 0.013 | - | 0.013 |
| Net Position: | | | | | | |
| Net Investments in Capital Assets | 90.146 | 2.046 | 92.192 | 93.814 | 1.875 | 95.689 |
| Restricted | 20.163 | - | 20.163 | 20.362 | - | 20.362 |
| Unrestricted (restated) | 52.731 | (0.385) | 52.346 | 51.893 | (0.371) | 51.522 |
| Total | \$ 163.040 | \$ 1.661 | \$ 164.701 | \$ 166.070 | \$ 1.504 | \$ 167.573 |

In 2023, \$95.689 million of the total net position reflects the investment in capital assets (land, buildings, infrastructure, machinery and equipment) less any related outstanding debt used to acquire those assets. The Parish uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Another \$5.103 million of the net position is restricted for debt service, \$2.493 is restricted for special programs, and \$12.765 million for capital projects.

Deferred gains/losses on refunding of debt are included in the calculation of Net Investment in Capital Assets. Deferred gains/losses on refunding are the difference between the re-acquisition price and the net carrying amount of the old debt, and it has been reclassified as a deferred outflow on the loss on the refunding.

LAFOURCHE PARISH GOVERNMENT
MANAGEMENT'S DISCUSSION AND ANALYSIS
December 31, 2023

The following depicts the composition of total net positions of the governmental activities for 2023 and 2022:



LAFOURCHE PARISH GOVERNMENT
MANAGEMENT'S DISCUSSION AND ANALYSIS
December 31, 2023

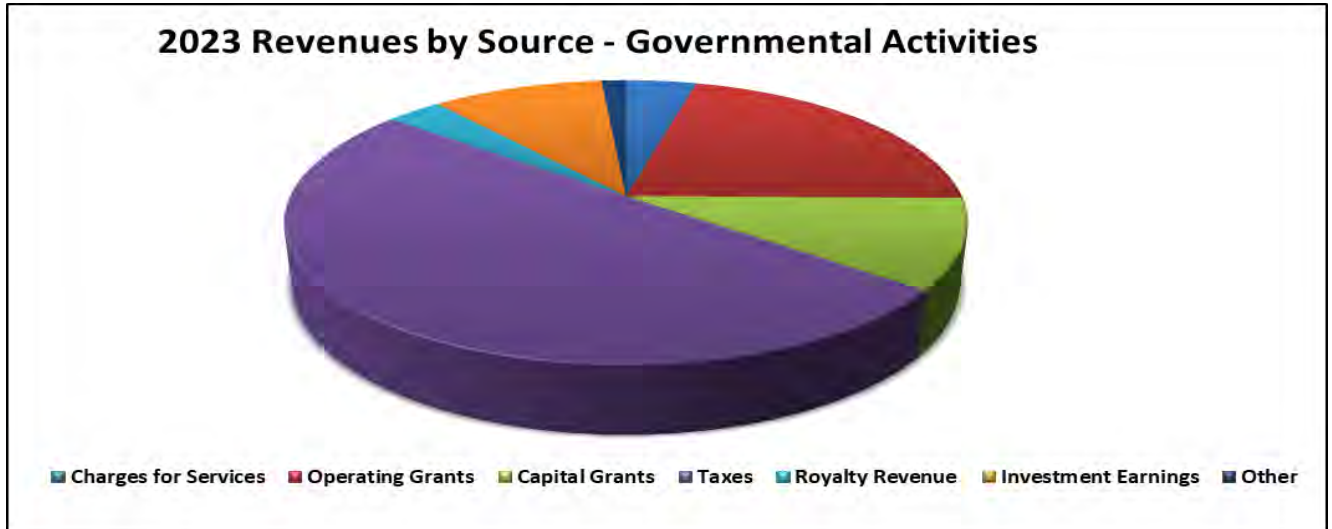
The table following provides a summary of the statement of activities:

| Condensed Statement of Activities | | | | | | |
|--|----------------------------|-----------------------------|-------------------|----------------------------|-----------------------------|-------------------|
| For the Year Ended December 31, 2022 and 2023 | | | | | | |
| (in millions) | | | | | | |
| | 2022 | | | 2023 | | |
| | Governmental Activities | Business-Type Activities | Total | Governmental Activities | Business-Type Activities | Total |
| Revenues: | | | | | | |
| <i>Program Revenue:</i> | | | | | | |
| Charges for Services | \$ 3.352 | \$ 0.202 | \$ 3.554 | \$ 3.357 | \$ 0.195 | \$ 3.552 |
| Operating Grants | 39.320 | - | 39.320 | 17.895 | - | 17.895 |
| Capital Grants | 9.990 | 1.293 | 11.284 | 8.630 | - | 8.630 |
| <i>General Revenue:</i> | | | | | | |
| Taxes | 63.063 | - | 63.063 | 42.350 | - | 42.350 |
| Royalty | 2.449 | - | 2.449 | 2.666 | - | 2.666 |
| Investment Earnings | 1.819 | - | 1.819 | 8.178 | - | 8.178 |
| Other | 2.303 | - | 2.303 | 1.166 | - | 1.166 |
| | <u>122.297</u> | <u>1.495</u> | <u>123.792</u> | <u>84.242</u> | <u>0.195</u> | <u>84.437</u> |
| Expenses: | | | | | | |
| General Government | 12.771 | - | 12.771 | 11.689 | - | 11.689 |
| Public Safety | 2.568 | - | 2.568 | 2.669 | - | 2.669 |
| Public Works | 60.875 | - | 60.875 | 40.280 | - | 40.280 |
| Health & Community Services | 10.004 | - | 10.004 | 11.905 | - | 11.905 |
| Culture and Recreation | 9.059 | - | 9.059 | 8.320 | - | 8.320 |
| Interest | 4.032 | - | 4.032 | 6.349 | - | 6.349 |
| Sewer | - | 0.551 | 0.551 | - | 0.352 | 0.352 |
| | <u>99.310</u> | <u>0.551</u> | <u>99.861</u> | <u>81.212</u> | <u>0.352</u> | <u>81.564</u> |
| Increase (Decrease) | 22.987 | 0.944 | 23.931 | 3.030 | (0.157) | 2.872 |
| Net Position - Beginning, | 140.053 | 0.717 | 140.770 | 163.040 | 1.661 | 164.701 |
| Net Position - Ending | <u>\$ 163.040</u> | <u>\$ 1.661</u> | <u>\$ 164.701</u> | <u>\$ 166.070</u> | <u>\$ 1.504</u> | <u>\$ 167.573</u> |

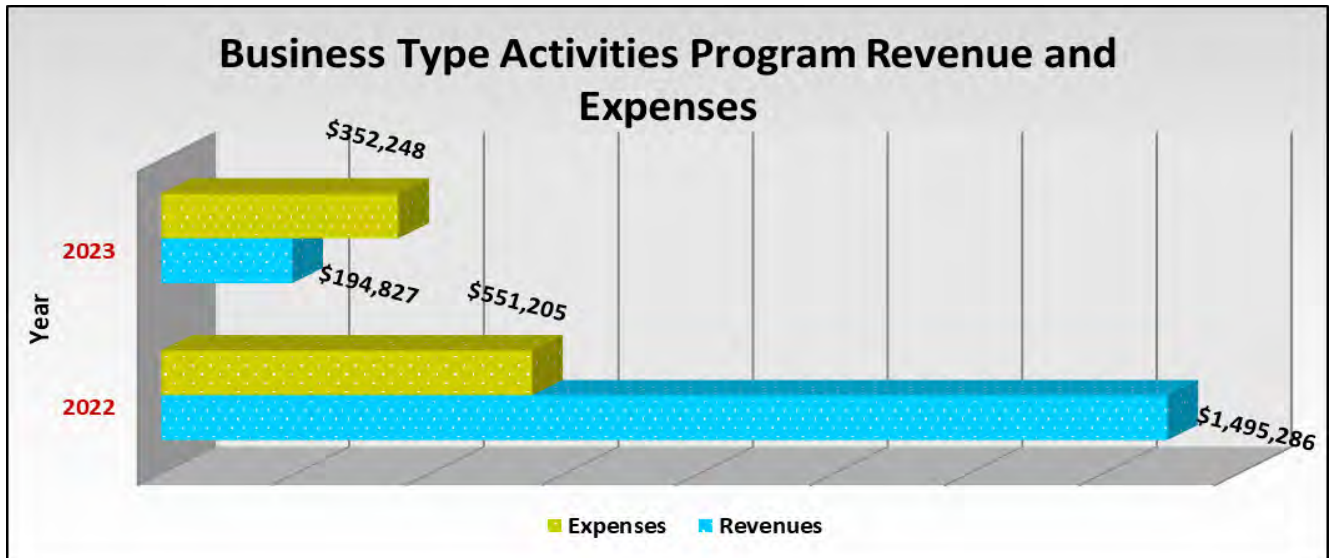
There was an increase in net position of approximately \$2.872 million from 2022. Total revenues decreased by \$39.355 million, and expenses decreased by \$18.297 million. The significant changes in governmental activities were in the following areas:

- Operating Grants had a decrease of \$21.335 million from the prior year due to the decrease of FEMA granting coming in at the time.
- Capital Grants decreased \$2.654 million since the prior year due to many projects from the prior year completing and newer projects not beginning.
- Taxes had a decrease of \$20.713 million from 2023 due to receiving collections for 2022 as a combination of 2021 and 2022 Ad valorem after a granted relief in from Hurricane Ida.
- Investment earnings increased by \$6.359 million due to the large bonds and high interest rates creating higher earnings.
- Public Works had approximately a \$20.595 million decrease from 2022 since the prior year due to many projects from the prior year completing and newer projects not beginning.

LAFOURCHE PARISH GOVERNMENT
 MANAGEMENT'S DISCUSSION AND ANALYSIS
 December 31, 2023



Business Type Activities – Revenues decreased by \$1,300,459 and sewer services expenses increased by \$198,957 since 2022.



FINANCIAL ANALYSIS OF THE GOVERNMENTAL FUNDS

Governmental Funds:

The focus of the Parish’s governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the financing requirement. *Unassigned fund balance* may serve as a useful measure of a government’s net resources available for spending. The primary government governmental funds reported combined ending fund balances of \$176,979,075.

LAFOURCHE PARISH GOVERNMENT
MANAGEMENT'S DISCUSSION AND ANALYSIS
December 31, 2023

Governmental fund balances are classified as non-spendable, restricted, committed, assigned, or unassigned. Non-spendable fund balance cannot be spent because of its form. Restricted fund balance has limitations imposed by creditors, grantors, or contributors or by enabling legislation or constitutional provisions. Committed fund balance is a limitation imposed by the Council through approval of resolutions. Committed fund balances can be assigned for other uses only by similar action of the Council. Assigned fund balances are a limitation imposed by a designee of the Council. Unassigned fund balance in the General Fund is the net resources more than what can be properly classified in one of the above four categories.

Balances that are *non-spendable* for:

- Prepaid Assets - \$3,461,015

Balances that are *restricted* for:

- Capital Projects - \$117,774,258
- Judicial - \$36,973
- Federal and State Grant Programs - \$2,456,408
- Debt Service - \$7,876,182

Balances that are *committed* for:

- Public Works - \$33,065,578
- Culture and Recreation - \$10,792,504
- Health and Community Services - \$1,030,023

Other highlights of the Major Governmental Funds were:

General Fund – experienced a deficit of revenues over expenditures before transfers of (\$3,301,174). The net change in fund balance for the year in General Fund was (\$5,367,565) primarily due to a decrease in FEMA money received because the projects from the prior year were completed and the newer ones have not begun and a decrease in ad valorem.

Some of the significant changes in the General Fund and reasons for that change are highlighted below:

- Ad valorem collected was \$2,033,170, a \$2,285,247 decrease since 2022. The large amount of Ad Valorem reflected in 2022 was due to 2021 payments being deferred to 2022 so collections were for two years.
- Federal grants decreased from 2022 by \$7,140,934 from FEMA projects that were completed and the new projects haven't begun.
- Investment earnings have increased from 2022 by \$418,299 due to interest rates increasing.
- The General Fund saw an increase in expenses of \$3,005,580 from 2022 due to large increases in health insurance cost and an increase in salaries.

Solid Waste – experienced a deficit of revenues over expenditures before transfers of \$318,286 because sales taxes through the parish decrease in sales tax due to a revision of the sales tax percentage to include a fee collected on the residents' water bill. The fees were not collected until January of 2024.

LCDA Revenue Bond Ida – was established in 2022 by the Parish receiving a new bond which funds the repairs to the assets that were destroyed by Hurricane Ida and is paid for through interest earned in within the fund and FEMA reimbursements for the designated projects.

LAFOURCHE PARISH GOVERNMENT
MANAGEMENT'S DISCUSSION AND ANALYSIS
December 31, 2023

Proprietary Funds:

Enterprise Funds - Net position of the Sewerage Funds totaled \$1,503,643, a decrease of \$157,421 from the prior year. The Enterprise Funds' net position had net investment in capital assets of \$1,875,012 and a deficit in unrestricted of (\$371,369) due to yearly depreciation and not collecting enough fees from residents in those areas of the parish.

Internal Service Fund - Net position of the Worker's Compensation Fund decreased from the prior year by \$134,974 to total \$1,982,047. Operating services received from charges for insurance were \$87. Because of the excess fund balance within the fund, charges for insurance are not being collected from each fund. Expenses amounted to \$223,124 due to an increase in personal services.

GENERAL FUND BUDGETARY HIGHLIGHTS

Some of the significant budget variances in the General Fund Revenue were:

| CATEGORY | BUDGET | ACTUAL | VARIANCE | COMMENTS |
|-------------------------------|---------------|---------------|-----------------|--|
| Ad Valorem | \$2,341,750 | \$2,033,170 | (\$308,580) | Collections for Ad Valorem were not received as projected. |
| Gaming & Alcohol | \$1,057,356 | \$1,382,326 | \$324,970 | Gaming collections increase from prior year with more places reopening after storm damage from Hurricane Ida |
| Severance | \$1,079,905 | \$1,238,217 | \$158,312 | With collections coming in late, severance was projected to come in below prior year. |
| Franchise | \$968,695 | \$807,534 | (\$161,161) | With repairs still occurring from Hurricane Ida franchising fees decreased |
| Federal Revenue | \$17,735 | \$253,174 | \$235,439 | Grant projects made some completions prior to year end close and revenue was recorded over what was expected. |
| State in Lieu of Taxes | \$383,146 | \$613,977 | \$230,831 | The Fire Insurance Rebate come to the Parish higher than anticipated |
| Licenses & Permits | \$2,548,363 | \$2,675,915 | \$127,552 | Building licenses and occupational licenses showed an increase with building being repaired from the storm and business coming into the area |
| Investment Earnings | \$2,000 | \$505,383 | \$503,383 | With the increase in interest rates, interest has come in higher than anticipated |

LAFOURCHE PARISH GOVERNMENT
MANAGEMENT'S DISCUSSION AND ANALYSIS
December 31, 2023

An explanation of increases and decreases in the original and final General Fund budget were:

| | | |
|---------------------------------------|---------------------|---|
| Original Budget - Revenues | \$9,832,464 | Adjustment was necessary for: |
| Increase (Decrease) for: | | |
| Federal Government | (\$924,533) | Industrial Floodwall project did not have any reimbursements as originally projected |
| Other State Grants | \$1,543,350 | Grants were received prior to year end as not anticipated |
| State Shared Revenue | \$50,000 | Tribal grant not originally anticipated to be received |
| Local Revenues | \$2,000 | Grant received over anticipated amount |
| Total Amendments | <u>\$670,817</u> | |
| Final Budget - Revenues | <u>\$10,503,281</u> | |
| Original Budget - Expenditures | \$12,608,449 | Adjustment was necessary for: |
| Increase (Decrease) for: | | |
| Judicial | \$15,997 | Increase in original cuts to allow for additional professional services |
| Elections/Registrar of Voters | \$150,000 | Additional election costs due to unexpected elections that were needed |
| Human Resources | \$30,000 | Increase in costs for consultant |
| Public Safety | \$217,735 | Increases in professional services and feeding, maintenance, and transporting prisoners |
| Public Works | (\$4,658) | Decrease in operating supplies |
| Health & Community Services | \$9,743,535 | Increase in grant lines for the Hurricane Ida grant money to be distributed to other agencies |
| Culture and Recreation | \$402,000 | Increase in grant lines to reflect Fiscal Recovery Funds |
| Debt Service | \$66,788 | Budget increase for additional lease vehicles purchased |
| Total Amendments | <u>\$10,621,397</u> | |
| Final Budget - Expenditures | <u>\$23,229,846</u> | |

LAFOURCHE PARISH GOVERNMENT
MANAGEMENT'S DISCUSSION AND ANALYSIS
December 31, 2023

CAPITAL ASSETS

The net book value of capital assets of governmental activities at the end of the year was \$142,468,944 (\$345,752,325 cost less \$203,283,381 of accumulated depreciation). The amount shown as invested in capital assets, which is net of related debt related to the capitalization of those assets is \$93,814,011.

| Governmental Activities | 2022 | 2023 |
|---|----------------------|----------------------|
| <i>Non-depreciable Capital Assets</i> | | |
| Land | \$1,978,085 | \$2,005,210 |
| Construction in progress | 21,185,752 | 25,578,901 |
| Total Non-depreciable Capital Assets | <i>23,163,837</i> | <i>27,584,111</i> |
| Buildings | 39,761,437 | 45,646,479 |
| Infrastructure | 151,417,875 | 153,247,320 |
| Drainage projects | 7,668,134 | 8,766,474 |
| Pumps & Sewerage | 80,150,643 | 84,673,491 |
| Equipment & Furniture | 10,584,011 | 11,416,994 |
| Vehicles | 13,740,035 | 14,417,456 |
| Total Depreciable Capital Assets | <i>303,322,135</i> | <i>318,168,214</i> |
| Total cost of assets | 326,485,972 | 345,752,325 |
| <i>Less Accumulated Depreciation:</i> | | |
| Buildings | 14,149,035 | 15,127,301 |
| Infrastructure | 116,155,388 | 118,744,425 |
| Improvements | 4,326,579 | 4,806,181 |
| Pumps | 42,673,586 | 44,585,443 |
| Equipment & Furniture | 8,794,686 | 9,590,082 |
| Vehicles | 9,698,331 | 10,429,949 |
| Total Accumulated Depreciation | <i>195,797,605</i> | <i>203,283,381</i> |
| Net Capital Assets-Governmental Activities | \$130,688,367 | \$142,468,944 |

LAFOURCHE PARISH GOVERNMENT
MANAGEMENT'S DISCUSSION AND ANALYSIS
December 31, 2023

Governmental Activities – a summary of additions and deletions for capitalization of assets:

| | |
|--|------------------------|
| Additions | |
| Land | \$ 27,125 |
| Construction in Progress | 14,445,199 |
| Buildings | 5,885,042 |
| Infrastructure | 1,829,445 |
| Drainage and Other Improvements | 1,098,340 |
| Pumps and Sewerage | 4,522,848 |
| Equipment and Furniture | 832,983 |
| Vehicles and Equipment | 771,411 |
| Total additions | \$ 29,412,393 |
| Deletions & Adjustments | |
| Land | \$ - |
| Construction in Progress | (10,052,050) |
| Buildings | - |
| Infrastructure | - |
| Drainage and Other Improvements | - |
| Pumps and Sewerage | - |
| Equipment and Furniture | - |
| Vehicles and Equipment | (93,990) |
| Total Deletions and Adjustments | \$ (10,146,040) |

Depreciation expense for governmental activities was charged to the following functions:

| | |
|---------------------------------|---------------------|
| General Government | \$ 2,484,403 |
| Public Safety | 88,606 |
| Public Works | 3,679,564 |
| Health & Community | 237,918 |
| Culture & Recreation | 1,089,275 |
| | \$ 7,579,766 |

Business-Type Activities – Depreciation of \$170,898 was recognized during the year. Additional information on capital assets follows in Note 6. CAPITAL ASSETS in the financial report.

LAFOURCHE PARISH GOVERNMENT
MANAGEMENT'S DISCUSSION AND ANALYSIS
December 31, 2023

DEBT ADMINISTRATION

At the end of 2023 total bonded debt outstanding was \$151,545,843. The debt represents bonds secured by specified revenue sources such as the general sales tax and ad valorem taxes. Payments of bond principal made during the year were \$22,542,000. In 2023, the Parish refinanced a bond creating a Series2023A Revenue Bond for \$8,900,000 and a Series 2023B Revenue Refunding Bond for \$4,905,000.

Additional information on long-term debt follows in Note 9. LONG-TERM DEBT in the financial report.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

- ❖ The 2024 Budgets have been prepared to maintain all individual funds with a positive fund balance estimated for December 31st of 2024. The 2024 Budgets were enacted by the Assembled Council in regular session on November 29, 2023
- ❖ The 2024 Operations and Maintenance Budget was enacted at a value of \$207,856,505 compared to a \$109,926,553 2023 Budget.
- ❖ The 2024 Capital Budget adds \$94,519,480 to existing projects for an estimated \$130,723,150 funding for enacted projects. Not included in this figure is a five-year capital budget projection demonstrating additional needs and scheduled capital improvements.
- ❖ Estimated funding from General Sales Tax collections totals \$8,400,000 and estimated ad valorem tax collections total \$23,663,777.
- ❖ Combined funding from grants, charges, licenses, fines, interest, and other sources of expected revenue for 2024 total \$43,129,996.
- ❖ All debt service funds of the Parish are being maintained in good financial condition. Revenues are available to meet expenditures and debt services. The Parish's total outstanding debt as of December 31, 2023, was \$151,435,000 and the combined total of annual principal plus interest debt service due in 2023 is \$7,157,205.

CONTACTING MANAGEMENT

This financial report is designed to provide a general overview of the finances for all those with an interest. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the following address or submitted via the website.

Department of Finance, Accounting Division
PO Drawer 5548
Thibodaux, LA 70302

Complete copies of this document can be found on the Lafourche Parish Government's website: and on the Louisiana Legislative Auditor's website: www.la.state.la.us/audhome.htm.

Basic Financial Statements



LAFOURCHE PARISH GOVERNMENT

Statement of Net Position

December 31, 2023

Statement A

| | Primary Government | | | Component Units |
|---------------------------------------|----------------------------|-----------------------------|----------------|-----------------|
| | Governmental Activities | Business Type Activities | Total | Total |
| ASSETS | | | | |
| Cash | \$ 1,832,987 | \$ - | \$ 1,832,987 | \$ 30,485,259 |
| Investments | 55,984,978 | - | 55,984,978 | 37,720,496 |
| Receivables | 26,859,705 | 16,982 | 26,876,687 | 69,566,926 |
| Internal balances | 374,344 | (374,344) | - | - |
| Other current assets | 979,732 | - | 979,732 | 204,510,404 |
| Prepays | 3,476,015 | - | 3,476,015 | 2,079,369 |
| Restricted Assets | 113,006,510 | - | 113,006,510 | 27,629,806 |
| Capital Assets | | | | |
| Non-depreciable | 27,584,111 | - | 27,584,111 | 30,641,316 |
| Depreciable, net | 114,884,833 | 1,875,012 | 116,759,845 | 262,401,279 |
| Total assets | 344,983,215 | 1,517,650 | 346,500,865 | 665,034,855 |
| DEFERRED OUTFLOWS OF RESOURCES | | | | |
| Deferred outflows - other | - | - | - | 5,408,271 |
| Deferred charge on refunding | 71,888 | - | 71,888 | - |
| Deferred outflows - pension | 21,260 | - | 21,260 | - |
| Total deferred outflows of resources | 93,148 | - | 93,148 | 5,408,271 |
| LIABILITIES | | | | |
| Accounts payable and accrued expenses | 14,218,788 | 14,007 | 14,232,795 | 4,341,575 |
| Other current liabilities | 9,075,142 | - | 9,075,142 | 418,753 |
| Accrued Interest Payable | 2,772,966 | - | 2,772,966 | 1,360,463 |
| Long-term liabilities | | | | |
| Due within one year | 6,324,553 | - | 6,324,553 | 1,140,542 |
| Due in more than one year | 146,602,169 | - | 146,602,169 | 27,071,953 |
| Total liabilities | 178,993,618 | 14,007 | 179,007,625 | 34,333,286 |
| DEFERRED INFLOWS OF RESOURCES | | | | |
| Deferred inflows - other | - | - | - | 93,781,662 |
| Deferred inflows - pension other | 13,226 | - | 13,226 | - |
| Total deferred inflows of resources | 13,226 | - | 13,226 | 93,781,662 |
| NET POSITION | | | | |
| Net Investment in capital assets | 93,814,011 | 1,875,012 | 95,689,023 | 273,613,632 |
| Restricted for: | | | | |
| Customer Deposits | - | - | - | - |
| Capital Projects | 12,765,499 | - | 12,765,499 | 355,000 |
| Debt Service | 5,103,216 | - | 5,103,216 | 1,415,328 |
| Special Programs | 2,493,381 | - | 2,493,381 | - |
| Unrestricted (deficit) | 51,893,412 | (371,369) | 51,522,043 | 266,944,218 |
| Total net position | \$ 166,069,519 | \$ 1,503,643 | \$ 167,573,162 | \$ 542,328,178 |

See notes to financial statements.

LAFOURCHE PARISH GOVERNMENT

Statement of Activities
For the Year Ended December 31, 2023

Statement B

| Primary Government | | | | |
|----------------------------------|-----------------|-----------------------------|---|---|
| Functions/Programs | Expenses | Charges for Services | Operating Grants & Contributions | Capital Grants & Contributions |
| Governmental Activities: | | | | |
| General Government | \$ 11,688,996 | \$ 2,988,925 | \$ 1,494,434 | \$ - |
| Public Safety | 2,668,719 | - | 810,030 | 16,322 |
| Public Works | 40,280,415 | 78,990 | 8,749,626 | 8,613,620 |
| Health & Community Services | 11,904,921 | 57,106 | 6,653,140 | - |
| Culture and Recreation | 8,320,276 | 232,127 | 187,740 | - |
| Interest and Fiscal Charges | 6,348,746 | - | - | - |
| Total governmental activities | 81,212,073 | 3,357,148 | 17,894,970 | 8,629,942 |
| Business-Type Activities: | | | | |
| Sewer | 352,248 | 194,827 | - | - |
| Total business-type activities | 352,248 | 194,827 | - | - |
| Total primary government | \$ 81,564,321 | \$ 3,551,975 | \$ 17,894,970 | \$ 8,629,942 |
| Component Units | \$ 86,143,101 | \$ 53,410,125 | \$ 2,770,011 | \$ 10,006,454 |

See notes to financial statements.

LAFOURCHE PARISH GOVERNMENT

Statement of Activities
For the Year Ended December 31, 2023

Statement B

| | Primary Government | | | Component Units |
|---|---------------------------|----------------------|-----------------------|------------------------|
| | Net (Expense) | | | |
| | Revenue | | | |
| | Governmental | Business-Type | Total | Total |
| | Activities | Activities | Total | Total |
| Governmental Activities: | | | | |
| General Government | \$ (7,205,637) | \$ - | \$ (7,205,637) | |
| Public Safety | (1,842,367) | - | (1,842,367) | |
| Public Works | (22,838,179) | - | (22,838,179) | |
| Health & Community Services | (5,194,675) | - | (5,194,675) | |
| Culture and Recreation | (7,900,409) | - | (7,900,409) | |
| Interest and Fiscal Charges | (6,348,746) | - | (6,348,746) | |
| Total governmental activities | (51,330,013) | - | (51,330,013) | |
| Business-Type Activities: | | | | |
| Sewer | - | (157,421) | (157,421) | |
| Total business-type activities | - | (157,421) | (157,421) | |
| Total primary government | \$ (51,330,013) | \$ (157,421) | \$ (51,487,434) | |
| Component Units | | | | \$ (19,956,511) |
| General revenues | | | | |
| Taxes: | | | | |
| Ad Valorem | 20,769,356 | - | 20,769,356 | 13,845,565 |
| Sales | 18,152,623 | - | 18,152,623 | 3,677,184 |
| Other | 3,428,077 | - | 3,428,077 | - |
| Royalty revenue | 2,665,590 | - | 2,665,590 | - |
| Investment Earnings | 8,178,068 | - | 8,178,068 | 8,151,601 |
| Other | 1,166,150 | - | 1,166,150 | 1,879,949 |
| Total general revenues | 54,359,864 | - | 54,359,864 | 27,554,299 |
| Changes in net position | 3,029,851 | (157,421) | 2,872,430 | 7,597,788 |
| Net positions, beginning of year | 163,039,668 | 1,661,064 | 164,700,732 | 534,730,390 |
| Net positions, end of year | \$ 166,069,519 | \$ 1,503,643 | \$ 167,573,162 | \$ 542,328,178 |

See notes to financial statements.

LAFOURCHE PARISH GOVERNMENT

Balance Sheet - Governmental Funds

December 31, 2023

Statement C

| | Major Funds | | | Non-Major Funds |
|--|----------------------|----------------------|---------------------------------|----------------------|
| | 001 General | 107 Solid Waste | 213 LCDA Revenue Bond Ida | |
| ASSETS | | | | |
| Cash and Cash Equivalents | \$ 1,233,082 | \$ - | \$ - | \$ 550,380 |
| Investments | 10,555,239 | 5,437,018 | 6,423,989 | 32,197,964 |
| Receivables | 2,166,647 | 3,685,180 | 586,062 | 20,421,816 |
| Due from Other Funds | 6,607,224 | 2,786,555 | 1,667,222 | 3,980,474 |
| Other current assets | - | - | - | 979,732 |
| Prepaid Assets | 2,261,088 | - | - | 1,199,927 |
| Restricted investments | - | - | 93,932,008 | 19,074,502 |
| | \$ 22,823,280 | \$ 11,908,753 | \$ 102,609,281 | \$ 78,404,795 |
| LIABILITIES | | | | |
| Accounts payable and accrued expenses | \$ 1,778,708 | \$ 3,964,401 | \$ 3,747,590 | \$ 1,575,088 |
| Contracts and Retainages Payable | - | 1,605,021 | 258,662 | 112,640 |
| Salaries and Benefits Payable | 348,522 | 9,619 | - | 812,238 |
| Due to Other Funds | 9,097,248 | - | - | 6,382,155 |
| Unearned revenue | 8,128,845 | - | - | 946,297 |
| | 19,353,323 | 5,579,041 | 4,006,252 | 9,828,418 |
| FUND BALANCES | | | | |
| Non-spendable for Prepaid Assets | 2,261,088 | - | - | 1,199,927 |
| Restricted: | | | | |
| Capital Projects | - | - | 98,603,029 | 19,171,229 |
| Judicial Programs | - | - | - | 36,973 |
| Federal and State Grant Programs | - | - | - | 2,456,408 |
| Debt Service | - | - | - | 7,876,182 |
| Committed: | | | | |
| Public Works | - | 6,329,712 | - | 26,735,866 |
| Culture and Recreation | - | - | - | 10,792,504 |
| Health and Community Services | - | - | - | 1,030,023 |
| Unassigned | 1,208,869 | - | - | (722,735) |
| | 3,469,957 | 6,329,712 | 98,603,029 | 68,576,377 |
| TOTAL FUND BALANCES | \$ 3,469,957 | \$ 6,329,712 | \$ 98,603,029 | \$ 68,576,377 |
| TOTAL LIABILITIES AND FUND BALANCES | \$ 22,823,280 | \$ 11,908,753 | \$ 102,609,281 | \$ 78,404,795 |

See notes to financial statements.

LAFOURCHE PARISH GOVERNMENT

Balance Sheet - Governmental Funds

December 31, 2023

Statement C

| <u>Total</u> | |
|--------------|--------------------|
| \$ | 1,783,462 |
| | 54,614,210 |
| | 26,859,705 |
| | 15,041,475 |
| | 979,732 |
| | 3,461,015 |
| | <u>113,006,510</u> |
| \$ | <u>215,746,109</u> |
| | |
| \$ | 11,065,787 |
| | 1,976,323 |
| | 1,170,379 |
| | 15,479,403 |
| | <u>9,075,142</u> |
| | <u>38,767,034</u> |
| | |
| | 3,461,015 |
| | |
| | 117,774,258 |
| | 36,973 |
| | 2,456,408 |
| | 7,876,182 |
| | |
| | 33,065,578 |
| | 10,792,504 |
| | 1,030,023 |
| | <u>486,134</u> |
| | <u>176,979,075</u> |
| \$ | <u>215,746,109</u> |

See notes to financial statements.

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LAFOURCHE PARISH GOVERNMENT

Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position December 31, 2023

Statement D

| | | |
|--|----------------------|------------------------------|
| Total fund balance - governmental funds | | \$ 176,979,075 |
| Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds: | | |
| Cost of non-depreciable capital assets | \$ 27,584,111 | |
| Cost of depreciable capital assets | 318,168,214 | |
| Accumulated Depreciation | <u>(203,283,381)</u> | 142,468,944 |
| Net accrued interest expense and deferred charge on refunding for bonds are not reported in the funds: | | |
| Accrued interest payable | | (2,772,966) |
| Deferred charge on refunding | | 71,888 |
| Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds. | | |
| Bonds Payable: | | |
| Net Unamortized (Premium) Discount on bond payable | (60,843) | |
| Due within one year | (5,830,000) | |
| Due in more than one year | <u>(145,655,000)</u> | (151,545,843) |
| Compensated absences: | | |
| Due within one year | (41,518) | |
| Due in more than one year | <u>(507,815)</u> | (549,333) |
| Financed purchases: | | |
| Due within one year | (168,983) | |
| Due in more than one year | <u>(44,431)</u> | (213,414) |
| Claims and Judgements: | | |
| Other general insurance reserve, net | (308,885) | (308,885) |
| Pensions: | | |
| Net pension liability | (50,028) | |
| Deferred outflows and inflows of resources related to pensions are applicable to future periods and, therefore, are not reported in the funds | | |
| Deferred outflows - amortized | 21,260 | |
| Deferred inflows - amortized | <u>(13,226)</u> | (41,994) |
| The assets and liabilities of the workers compensation internal service fund are included in the governmental activities in the statement of net assets. | | <u>1,982,047</u> |
| Net position - governmental activities | | <u><u>\$ 166,069,519</u></u> |

See notes to financial statements.

LAFOURCHE PARISH GOVERNMENT

Statement of Revenues, Expenditures, and Changes in Fund Balances Governmental Funds For the Year Ended December 31, 2023

Statement E

| | Major Funds | | |
|--|--------------|--------------|---------------------------|
| | 001 | 107 | 213 |
| | General | Solid Waste | LCDAs Revenue Bond Ida |
| REVENUES | | | |
| Taxes: | | | |
| Ad Valorem | \$ 2,033,170 | \$ - | \$ - |
| Sales | - | 8,785,304 | - |
| Other | 3,428,077 | - | - |
| Intergovernmental from: | | | |
| Federal Government | 253,174 | 5,652,607 | 2,072,674 |
| State Government | 2,599,223 | - | - |
| Local Government | 7,000 | - | - |
| Charges for Services | 2,675,915 | 1,902 | - |
| Fines and Forfeitures | 11,200 | - | - |
| Investment Earnings | 505,383 | 161,414 | 4,531,192 |
| Other | 68,111 | - | - |
| | 11,581,253 | 14,601,227 | 6,603,866 |
| EXPENDITURES | | | |
| Current : | | | |
| General Government | 9,097,408 | - | - |
| Public Safety | 2,294,434 | - | - |
| Public Works | 418,245 | 14,919,513 | 4,463,422 |
| Health & Community Services | 1,992,540 | - | - |
| Culture and Recreation | 865,447 | - | - |
| Capital Outlay | 185,140 | - | 5,773,862 |
| Debt Service | | | |
| Principal | 28,351 | - | - |
| Interest | 862 | - | - |
| Bond issuance costs | - | - | - |
| | 14,882,427 | 14,919,513 | 10,237,284 |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | (3,301,174) | (318,286) | (3,633,418) |
| OTHER FINANCING SOURCES (USES) | | | |
| Issuance of debt | 185,140 | - | - |
| Payments to bond escrow | - | - | - |
| Transfers In | 5,438 | - | - |
| Transfers Out | (2,256,969) | - | - |
| | (2,066,391) | - | - |
| NET CHANGE IN FUND BALANCE | (5,367,565) | (318,286) | (3,633,418) |
| FUND BALANCES - BEGINNING OF YEAR | 8,837,522 | 6,647,998 | 102,236,447 |
| END OF YEAR | \$ 3,469,957 | \$ 6,329,712 | \$ 98,603,029 |

See notes to financial statements.

LAFOURCHE PARISH GOVERNMENT

Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2023

Statement E

| Non-Major Funds | Total |
|---|--|
| \$ 18,736,186 9,367,319 - 13,151,137 5,054,487 384,200 366,321 301,810 2,892,016 1,142,655 <hr/> 51,396,131 | \$ 20,769,356 18,152,623 3,428,077 21,129,592 7,653,710 391,200 3,044,138 313,010 8,090,005 1,210,766 <hr/> 84,182,477 10,659,102 2,668,436 40,462,531 10,879,309 8,952,308 15,783,497 15,288,255 5,493,020 309,873 <hr/> 110,496,331 (26,313,854) 13,990,140 (7,123,828) 44,551,184 (44,551,184) <hr/> 6,866,312 (19,447,542) 196,426,617 <hr/> \$ 176,979,075 |
| 1,561,694 374,002 20,661,351 8,886,769 8,086,861 9,824,495 15,259,904 5,492,158 309,873 <hr/> 70,457,107 (19,060,976) | 13,805,000 (7,123,828) 44,545,746 (42,294,215) <hr/> 8,932,703 (10,128,273) 78,704,650 <hr/> \$ 68,576,377 |
| | |

See notes to financial statements.

LAFOURCHE PARISH GOVERNMENT

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balance to the Statement of Activities For the Year Ended December 31, 2023

Statement F

Net changes in fund balances - governmental funds \$ (19,447,542)

Amounts reported for *governmental activities* in the statement of activities are different because:

Governmental funds report capital outlays as expenditures: however, in the statement of activities, the cost of those assets is depreciated over their estimated useful lives.

| | | |
|--|----------------|------------|
| Capital outlay capitalized | \$ 19,360,343 | |
| Current year depreciation included in: | | |
| General Government | \$ (2,484,403) | |
| Public Safety | (88,606) | |
| Public Works | (3,679,564) | |
| Health & Community Services | (237,918) | |
| Culture & Recreation | (1,089,275) | |
| | (7,579,766) | 11,780,577 |

Proceeds from debt issuance provides current financial resources in the governmental funds but increases long-term liabilities in the government wide financial statements. Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the government-wide financial statements:

| | | |
|----------------------------|--|--------------|
| Bond principal payments | | 22,542,000 |
| Issuance of debt | | (13,805,000) |
| Financed purchase payments | | 299,123 |

The amortization of bond premium (discount) in the current year is reported on the fund financial statements when debt is issued but amortized in the statement of activities. 62,707

The amortization of loss on refunding in the current year is reported on the fund financial statements when debt is issued but amortized in the statement of activities. (551,055)

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds:

| | | |
|---|-----------|-----------|
| Change in compensated absences | 68,312 | |
| Change in accrued interest payable | (486,545) | |
| Change in other general insurance reserve | (55,952) | |
| Change in pollution remediation liability | 2,751,501 | |
| | 2,277,316 | 2,277,316 |

Governmental funds report district pension contributions as expenditures. However, in the Statement of Activities, the cost of pension benefits earned net of employee contributions are reported as pension expense

| | | |
|--|----------|-------|
| Change in net pension liability | 22,011 | |
| Change in deferred outflows of resources | (17,542) | |
| Change in deferred inflows of resources | 2,230 | |
| | 6,699 | 6,699 |

The net income (loss) of the internal service fund is included in governmental activities in the statement of net assets. (134,974)

Change in net position of governmental activities \$ 3,029,851

See notes to financial statements.

LAFOURCHE PARISH GOVERNMENT

Statement of Net Position

Proprietary Funds

December 31, 2023

Statement G

| | Business-type Activites - Enterprise Funds | Governmental Activities |
|----------------------------------|--|--|
| | Total Non-Major Enterprise Funds | 601 Internal Service Fund |
| ASSETS | | |
| Current assets: | | |
| Cash with Fiscal Agent | \$ - | \$ 49,525 |
| Investments | - | 1,370,768 |
| Receivables | 16,982 | - |
| Due from Other Funds | 28,508 | 812,272 |
| Prepaid expense | - | 15,000 |
| Total current assets | 45,490 | 2,247,565 |
| Noncurrent assets: | | |
| Capital Assets | | |
| Property, Plant and Equipment | 7,838,916 | - |
| Accumulated Depreciation | (5,963,904) | - |
| Total Capital Assets | 1,875,012 | - |
| Total assets | \$ 1,920,502 | \$ 2,247,565 |
| LIABILITIES | | |
| Current liabilities: | | |
| Accounts Payable | \$ 14,007 | \$ 2,623 |
| Salaries and Benefits Payable | - | 3,676 |
| Claims Payable | - | 129,609 |
| Due to Other Funds | 402,852 | - |
| Total current liabilities | 416,859 | 135,908 |
| Long term liabilities: | | |
| Claims Payable | - | 129,610 |
| Total liabilities | 416,859 | 265,518 |
| NET POSITION | | |
| Net Investment in capital assets | 1,875,012 | - |
| Unrestricted (deficit) | (371,369) | 1,982,047 |
| Total Net Position | \$ 1,503,643 | \$ 1,982,047 |

See notes to financial statements.

LAFOURCHE PARISH GOVERNMENT
Statement of Revenues, Expenses, and Changes in Net Position
Proprietary Funds
For the Year Ended December 31, 2023

Statement H

| | Business-Type Activities - Enterprise Funds | Governmental Activities |
|--------------------------------|---|--|
| | Total Non-Major Enterprise Funds | 601 Internal Service Fund |
| OPERATING REVENUES | | |
| Charges for Insurance | \$ - | \$ 87 |
| Charges for Service | 194,827 | - |
| | 194,827 | 87 |
| Total Operating Revenues | 194,827 | 87 |
| OPERATING EXPENSES | | |
| Personal services | - | 76,409 |
| Professional services | 18,074 | 29,775 |
| Operating services | 150,541 | 116,897 |
| Other services | 10,809 | - |
| Supplies | 1,926 | 43 |
| Depreciation | 170,898 | - |
| | 352,248 | 223,124 |
| Total Operating Expenses | 352,248 | 223,124 |
| Operating Income (Loss) | (157,421) | (223,037) |
| NON-OPERATING REVENUES | | |
| Investment Earnings | - | 88,063 |
| | - | 88,063 |
| CHANGES IN NET POSITION | (157,421) | (134,974) |
| NET POSITION: | | |
| BEGINNING OF YEAR | 1,661,064 | 2,117,021 |
| END OF YEAR | \$ 1,503,643 | \$ 1,982,047 |

See notes to financial statements.

LAFOURCHE PARISH GOVERNMENT

Statement of Cash Flows

Proprietary Funds

For the Year Ended December 31, 2023

Statement I

| | Business-type Activities - Enterprise Funds | Governmental Activities |
|--|---|--|
| | Total Non-Major Enterprise Funds | 601 Internal Service Fund |
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Cash received from Customers | \$ 194,070 | \$ - |
| Cash received for Premiums | - | 87 |
| Cash payments to employees for services and benefits | - | (76,409) |
| Cash payments for Operating Costs | (194,070) | 750,646 |
| Net Cash Provided by (Used in) Operating Activities | - | 674,324 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Purchase of investments | - | (885,213) |
| Investment Income | - | 88,063 |
| Net Cash Used by Investing Activities | - | (797,150) |
| NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS | | |
| | - | (122,826) |
| CASH AND CASH EQUIVALENTS & CASH WITH FISCAL AGENT | | |
| BEGINNING OF YEAR | - | 172,351 |
| END OF YEAR | \$ - | \$ 49,525 |
| RECONCILIATION OF OPERATING LOSS TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES: | | |
| Operating Income (Loss) | (157,421) | (223,037) |
| Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities | | |
| Depreciation | 170,898 | - |
| (Increase) Decrease in Assets: | | |
| Receivables | (757) | - |
| Due from Other Funds | (1,406) | 1,039,341 |
| Increase (Decrease) in Liabilities: | | |
| Claims Payable | - | (144,584) |
| Accounts and Other Payables | (4,923) | 2,604 |
| Salaries and Benefits Payable | - | - |
| Due to Other Funds | (6,391) | - |
| Net Cash Provided by (Used In) Operating Activities | \$ - | \$ 674,324 |

See notes to financial statements.

LAFOURCHE PARISH GOVERNMENT

Combining Statement of Net Position
Discretely Presented Component Units
December 31, 2023

Statement J

| | Bayou Blue Fire Protection District | Fire Protection District No. 1 | Fire Protection District No. 3 | Hospital Service District No. 1 | Hospital Service District No. 2 |
|---------------------------------------|--|---|---|--|--|
| ASSETS | | | | | |
| Cash | \$ 171,836 | \$ 1,183,837 | \$ 5,578,327 | \$ 3,128,966 | \$ 1,344,611 |
| Investments | 824,252 | 600,278 | - | 26,577,813 | - |
| Receivables | 1,102,511 | 596,390 | 281,694 | 1,335,158 | 25,179,445 |
| Other assets | - | 5,029 | - | 9,181,880 | 1,070,645 |
| Prepays | 40,156 | 110,959 | - | 748,227 | - |
| Restricted assets | - | - | - | 22,827,542 | - |
| Capital Assets | | | | | |
| Non-depreciable | 435,330 | 405,052 | 670,765 | 12,324,807 | 68,523 |
| Depreciable, net | 2,513,629 | 1,924,953 | 5,952,768 | 8,372,171 | 658,599 |
| Total Assets | 5,087,714 | 4,826,498 | 12,483,554 | 84,496,564 | 28,321,823 |
| DEFERRED OUTFLOWS OF RESOURCES | - | - | 2,317,298 | - | - |
| LIABILITIES | | | | | |
| Accounts, salaries and other payables | 71,628 | - | 573,998 | 2,679,982 | 2,104 |
| Other liabilities | - | - | - | 367,554 | - |
| Payable from restricted assets | - | - | - | - | - |
| Long-term Liabilities: | | | | | |
| Due within one year | - | - | - | 274,542 | - |
| Due in more than one year | - | - | 4,305,547 | 16,029,671 | - |
| Total Liabilities | 71,628 | - | 4,879,545 | 19,351,749 | 2,104 |
| DEFERRED INFLOWS OF RESOURCES | 1,179,604 | 674,863 | 436,043 | 14,172,912 | 16,588,928 |
| NET POSITION | | | | | |
| Net Investment in capital assets | 2,948,959 | 2,330,005 | 6,623,533 | 4,392,765 | 727,122 |
| Restricted for: | | | | | |
| Capital Projects | - | - | - | - | - |
| Debt Service | - | - | - | 350,293 | - |
| Unrestricted | 887,523 | 1,821,630 | 2,861,731 | 46,228,845 | 11,003,669 |
| Total Net Position | \$ 3,836,482 | \$ 4,151,635 | \$ 9,485,264 | \$ 50,971,903 | \$ 11,730,791 |

(continued)

See notes to financial statements.

LAFOURCHE PARISH GOVERNMENT

Combining Statement of Net Position
Discretely Presented Component Units
December 31, 2023

Statement J

| | Hospital Service District No. 3 | Lafourche Parish Fire District 6 | Juvenile Justice Commission | Communications District | Water District No. 1 |
|---------------------------------------|--|---|--|------------------------------------|---------------------------------|
| ASSETS | | | | | |
| Cash | \$ 90,977 | \$ 360,621 | \$ 2,027,752 | \$ 82,953 | \$ 4,292,895 |
| Investments | - | - | - | - | 6,991,373 |
| Receivables | 33,694,338 | 606,366 | 244,405 | 216,296 | 3,639,593 |
| Other assets | 192,661,133 | - | 88,993 | - | 890,330 |
| Prepays | - | - | - | 12,996 | 405,190 |
| Restricted assets | - | - | - | - | 4,503,002 |
| Capital Assets | | | | | |
| Non-depreciable | 9,014,855 | 22,299 | - | - | 7,159,459 |
| Depreciable, net | 165,098,345 | 493,376 | 1,063,434 | 2,920,564 | 67,814,131 |
| Total Assets | 400,559,648 | 1,482,662 | 3,424,584 | 3,232,809 | 95,695,973 |
| DEFERRED OUTFLOWS OF RESOURCES | | | | | |
| | - | - | - | - | 3,090,973 |
| LIABILITIES | | | | | |
| Accounts, salaries and other payables | 99,858 | 9,798 | 155,619 | 55,777 | 306,418 |
| Other liabilities | - | - | - | - | - |
| Payable from restricted assets | - | - | - | - | 1,360,463 |
| Long-term Liabilities: | | | | | |
| Due within one year | - | 70,000 | - | 70,000 | 625,000 |
| Due in more than one year | - | 680,000 | 132,424 | 130,000 | 5,325,812 |
| Total Liabilities | 99,858 | 759,798 | 288,043 | 255,777 | 7,617,693 |
| DEFERRED INFLOWS OF RESOURCES | | | | | |
| | 57,042,053 | 606,366 | 1,400,568 | - | 458,701 |
| NET POSITION | | | | | |
| Net Investment in capital assets | 174,113,200 | 515,675 | 1,063,434 | 2,720,564 | 72,293,590 |
| Restricted for: | | | | | |
| Capital Projects | - | - | - | - | 355,000 |
| Debt Service | - | 346,235 | - | - | 718,800 |
| Unrestricted | 169,304,537 | (745,412) | 672,539 | 256,468 | 17,343,162 |
| Total Net Position | \$ 343,417,737 | \$ 116,498 | \$ 1,735,973 | \$ 2,977,032 | \$ 90,710,552 |

(continued)

See notes to financial statements.

LAFOURCHE PARISH GOVERNMENT

Combining Statement of Net Position
Discretely Presented Component Units
December 31, 2023

Statement J

| | Drainage District No. 1 | Tourist Commission | Ambulance Service District No. 1 | LAT Workforce Development Board, Inc. | Veterans Memorial District |
|---------------------------------------|------------------------------------|-------------------------------|---|--|---|
| ASSETS | | | | | |
| Cash | \$ 1,579,223 | \$ 3,236,110 | \$ 5,608,216 | \$ 97,013 | \$ 454,860 |
| Investments | 1,009,832 | - | 265,627 | - | - |
| Receivables | - | 109,302 | 1,583,167 | - | 172,026 |
| Other assets | - | - | 305 | 78,230 | 233,467 |
| Prepays | - | 5,155 | 267,648 | 3,052 | - |
| Restricted assets | - | - | - | - | - |
| Capital Assets | | | | | |
| Non-depreciable | - | - | 172,890 | - | 230,000 |
| Depreciable, net | - | 74,506 | 1,837,602 | 18,280 | 1,650,303 |
| | <u>2,589,055</u> | <u>3,425,073</u> | <u>9,735,455</u> | <u>196,575</u> | <u>2,740,656</u> |
| Total Assets | | | | | |
| | <u>2,589,055</u> | <u>3,425,073</u> | <u>9,735,455</u> | <u>196,575</u> | <u>2,740,656</u> |
| DEFERRED OUTFLOWS OF RESOURCES | | | | | |
| | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| LIABILITIES | | | | | |
| Accounts, salaries and other payables | - | 35 | 253,216 | 84,541 | - |
| Other liabilities | - | - | - | 51,199 | - |
| Payable from restricted assets | - | - | - | - | - |
| Long-term Liabilities: | | | | | |
| Due within one year | - | - | - | - | - |
| Due in more than one year | - | 40,817 | - | 16,990 | - |
| | <u>-</u> | <u>40,852</u> | <u>253,216</u> | <u>152,730</u> | <u>-</u> |
| Total Liabilities | | | | | |
| | <u>-</u> | <u>40,852</u> | <u>253,216</u> | <u>152,730</u> | <u>-</u> |
| DEFERRED INFLOWS OF RESOURCES | | | | | |
| | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>407,558</u> |
| NET POSITION | | | | | |
| Net Investment in capital assets | - | 42,186 | 2,010,492 | 18,280 | 1,880,303 |
| Restricted for: | | | | | |
| Capital Projects | - | - | - | - | - |
| Debt Service | - | - | - | - | - |
| Unrestricted | 2,589,055 | 3,342,035 | 7,471,747 | 25,565 | 452,795 |
| | <u>2,589,055</u> | <u>3,342,035</u> | <u>7,471,747</u> | <u>25,565</u> | <u>452,795</u> |
| Total Net Position | | | | | |
| | <u>\$ 2,589,055</u> | <u>\$ 3,384,221</u> | <u>\$ 9,482,239</u> | <u>\$ 43,845</u> | <u>\$ 2,333,098</u> |

(continued)

See notes to financial statements.

LAFOURCHE PARISH GOVERNMENT

Combining Statement of Net Position
Discretely Presented Component Units
December 31, 2023

Statement J

| | Central Lafourche Ambulance Service District | Fire Protection District No. 2 | Recreation District No. 11 | Sewerage District No. 1 | Total |
|---------------------------------------|---|---|---------------------------------------|------------------------------------|-----------------------|
| ASSETS | | | | | |
| Cash | \$ 599,310 | \$ 150,521 | \$ 394,246 | \$ 102,985 | \$ 30,485,259 |
| Investments | - | 1,276,321 | 175,000 | - | 37,720,496 |
| Receivables | 136,294 | 299,171 | 350,253 | 20,517 | 69,566,926 |
| Other assets | 300,332 | - | - | 60 | 204,510,404 |
| Prepays | 477,760 | - | - | 8,226 | 2,079,369 |
| Restricted assets | - | - | - | 299,262 | 27,629,806 |
| Capital Assets | | | | | |
| Non-depreciable | - | 2,600 | 130,736 | 4,000 | 30,641,316 |
| Depreciable, net | - | 1,031,707 | 775,286 | 201,625 | 262,401,279 |
| Total Assets | 1,513,696 | 2,760,320 | 1,825,521 | 636,675 | 665,034,855 |
| DEFERRED OUTFLOWS OF RESOURCES | - | - | - | - | 5,408,271 |
| LIABILITIES | | | | | |
| Accounts, salaries and other payables | - | - | 45,148 | 3,453 | 4,341,575 |
| Other liabilities | - | - | - | - | 418,753 |
| Payable from restricted assets | - | - | - | - | 1,360,463 |
| Long-term Liabilities: | | | | | |
| Due within one year | - | - | - | 101,000 | 1,140,542 |
| Due in more than one year | - | - | - | 410,692 | 27,071,953 |
| Total Liabilities | - | - | 45,148 | 515,145 | 34,333,286 |
| DEFERRED INFLOWS OF RESOURCES | 483,028 | 331,038 | - | - | 93,781,662 |
| NET POSITION | | | | | |
| Net Investment in capital assets | - | 1,034,307 | 906,022 | (6,805) | 273,613,632 |
| Restricted for: | | | | | |
| Capital Projects | - | - | - | - | 355,000 |
| Debt Service | - | - | - | - | 1,415,328 |
| Unrestricted | 1,030,668 | 1,394,975 | 874,351 | 128,335 | 266,944,218 |
| Total Net Position | \$ 1,030,668 | \$ 2,429,282 | \$ 1,780,373 | \$ 121,530 | \$ 542,328,178 |

(concluded)

See notes to financial statements.

LAFOURCHE PARISH GOVERNMENT

Combining Statement of Activities
Discretely Presented Component Units
For the Year Ended December 31, 2023

Statement K

| | Bayou Blue Fire Protection District | Fire Protection District No. 1 | Fire Protection District No. 3 | Hospital Service District No. 1 | Hospital Service District No. 2 |
|---------------------------------------|--|---|---|--|--|
| EXPENSES | \$ 1,255,950 | \$ 858,925 | \$ 6,609,773 | \$ 32,254,325 | \$ 2,624,099 |
| PROGRAM REVENUES | | | | | |
| Charges for services | - | 17,376 | - | 30,948,639 | 2,500,000 |
| Operating grants and contributions | 253,131 | 162,378 | - | 521,509 | - |
| Capital grants and contributions | - | - | - | 8,996,744 | - |
| | 253,131 | 179,754 | - | 40,466,892 | 2,500,000 |
| Total program revenues | 253,131 | 179,754 | - | 40,466,892 | 2,500,000 |
| NET (EXPENSE) REVENUE | (1,002,819) | (679,171) | (6,609,773) | 8,212,567 | (124,099) |
| GENERAL REVENUES | | | | | |
| Taxes: | | | | | |
| Ad valorem taxes | 1,115,964 | 631,575 | - | 1,743,444 | - |
| Sales and use taxes | - | - | 3,677,184 | - | - |
| Intergovernmental from: | | | | | |
| Federal Government | - | - | - | - | - |
| State of LA | 10,038 | 7,350 | 226,464 | - | - |
| Local Governments | - | - | 160,189 | - | - |
| Investment earnings (expense) | 46,730 | - | 71,587 | 933,579 | 248,533 |
| Miscellaneous | 55,321 | - | 169,542 | 2,786 | - |
| | 1,228,053 | 638,925 | 4,304,966 | 2,679,809 | 248,533 |
| Total general revenues | 1,228,053 | 638,925 | 4,304,966 | 2,679,809 | 248,533 |
| CHANGES IN NET POSITIONS | 225,234 | (40,246) | (2,304,807) | 10,892,376 | 124,434 |
| NET POSITION BEGINNING OF YEAR | 3,611,248 | 4,191,881 | 11,790,071 | 40,079,527 | 11,606,357 |
| NET POSITION END OF YEAR | \$ 3,836,482 | \$ 4,151,635 | \$ 9,485,264 | \$ 50,971,903 | \$ 11,730,791 |

(continued)

See notes to financial statements.

LAFOURCHE PARISH GOVERNMENT

Combining Statement of Activities
Discretely Presented Component Units
For the Year Ended December 31, 2023

Statement K

| | Hospital Service District No. 3 | Lafourche Parish Fire District 6 | Juvenile Justice Commission | Communications District | Water District No. 1 |
|---------------------------------------|--|---|--|------------------------------------|---------------------------------|
| EXPENSES | \$ 9,819,831 | \$ 621,599 | \$ 3,630,778 | \$ 1,925,998 | \$ 15,925,215 |
| PROGRAM REVENUES | | | | | |
| Charges for services | - | - | 788,759 | 1,721,210 | 15,204,879 |
| Operating grants and contributions | - | - | - | 2,102 | - |
| Capital grants and contributions | - | - | - | - | 616,710 |
| Total program revenues | - | - | 788,759 | 1,723,312 | 15,821,589 |
| NET (EXPENSE) REVENUE | (9,819,831) | (621,599) | (2,842,019) | (202,686) | (103,626) |
| GENERAL REVENUES | | | | | |
| Taxes: | | | | | |
| Ad valorem taxes | - | 541,399 | 2,714,505 | - | 2,629,188 |
| Sales and use taxes | - | - | - | - | - |
| Intergovernmental from: | | | | | |
| Federal Government | - | - | - | - | - |
| State of LA | - | 63,181 | 30,374 | - | 38,944 |
| Local Governments | - | - | - | - | - |
| Investment earnings (expense) | 6,177,469 | - | - | 3,381 | 288,367 |
| Miscellaneous | - | - | 91,440 | - | 8,465 |
| Total general revenues | 6,177,469 | 604,580 | 2,836,319 | 3,381 | 2,964,964 |
| CHANGES IN NET POSITIONS | (3,642,362) | (17,019) | (5,700) | (199,305) | 2,861,338 |
| NET POSITION BEGINNING OF YEAR | 347,060,099 | 133,517 | 1,741,673 | 3,176,337 | 87,849,214 |
| NET POSITION END OF YEAR | \$ 343,417,737 | \$ 116,498 | \$ 1,735,973 | \$ 2,977,032 | \$ 90,710,552 |

(continued)

See notes to financial statements.

LAFOURCHE PARISH GOVERNMENT

Combining Statement of Activities
Discretely Presented Component Units
For the Year Ended December 31, 2023

Statement K

| | Drainage District No. 1 | Tourist Commission | Ambulance Service District No. 1 | LAT Workforce Development Board, Inc. | Veterans Memorial District |
|---------------------------------------|------------------------------------|-------------------------------|---|--|---|
| EXPENSES | \$ 725,108 | \$ 897,566 | \$ 4,766,334 | \$ 1,845,378 | \$ 654,639 |
| PROGRAM REVENUES | | | | | |
| Charges for services | - | - | 1,918,287 | - | - |
| Operating grants and contributions | - | - | - | 1,830,891 | - |
| Capital grants and contributions | - | - | - | - | - |
| Total program revenues | - | - | 1,918,287 | 1,830,891 | - |
| NET (EXPENSE) REVENUE | (725,108) | (897,566) | (2,848,047) | (14,487) | (654,639) |
| GENERAL REVENUES | | | | | |
| Taxes: | | | | | |
| Ad valorem taxes | 295,479 | 679,135 | 1,296,299 | - | 400,917 |
| Sales and use taxes | - | - | - | - | - |
| Intergovernmental from: | | | | | |
| Federal Government | - | - | - | - | - |
| State of LA | - | 200,492 | 7,866 | - | - |
| Local Governments | - | - | - | - | - |
| Investment earnings (expense) | 44,495 | 155,300 | 110,669 | - | - |
| Miscellaneous | - | 680 | 121,389 | - | 4,930 |
| Total general revenues | 339,974 | 1,035,607 | 1,536,223 | - | 405,847 |
| CHANGES IN NET POSITIONS | (385,134) | 138,041 | (1,311,824) | (14,487) | (248,792) |
| NET POSITION BEGINNING OF YEAR | 2,974,189 | 3,246,180 | 10,794,063 | 58,332 | 2,581,890 |
| NET POSITION END OF YEAR | \$ 2,589,055 | \$ 3,384,221 | \$ 9,482,239 | \$ 43,845 | \$ 2,333,098 |

(continued)

See notes to financial statements.

LAFOURCHE PARISH GOVERNMENT

Combining Statement of Activities
Discretely Presented Component Units
For the Year Ended December 31, 2023

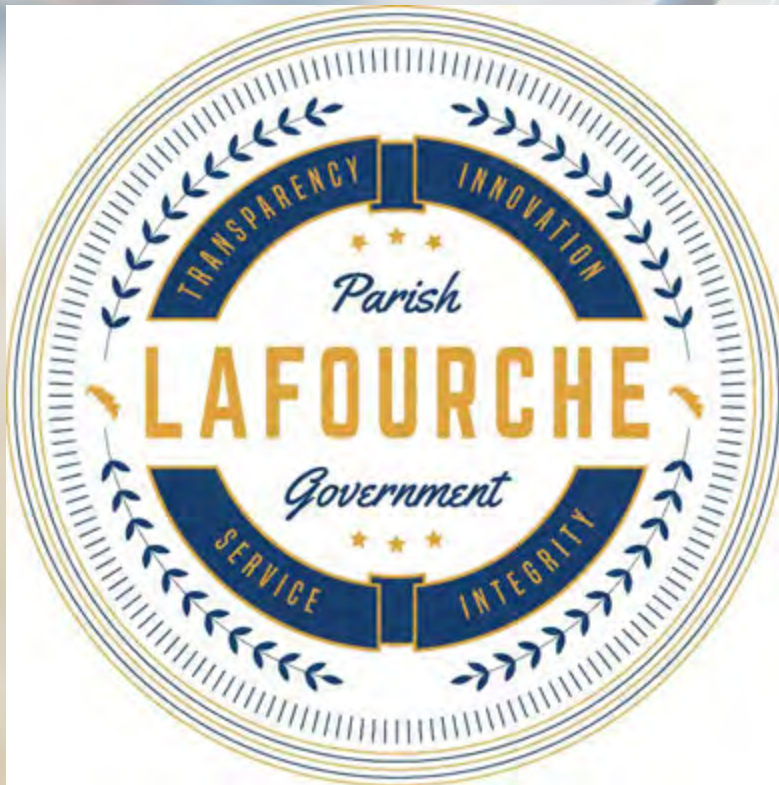
Statement K

| | Central Lafourche Ambulance Service District | Fire Protection District No. 2 | Recreation District No. 11 | Sewerage District No. 1 | Total |
|---------------------------------------|---|---|---------------------------------------|------------------------------------|-----------------------|
| EXPENSES | \$ 511,440 | \$ 567,385 | \$ 407,560 | \$ 241,198 | \$ 86,143,101 |
| PROGRAM REVENUES | | | | | |
| Charges for services | - | - | 64,962 | 246,013 | 53,410,125 |
| Operating grants and contributions | - | - | - | - | 2,770,011 |
| Capital grants and contributions | - | - | 393,000 | - | 10,006,454 |
| Total program revenues | - | - | 457,962 | 246,013 | 66,186,590 |
| NET (EXPENSE) REVENUE | <u>(511,440)</u> | <u>(567,385)</u> | <u>50,402</u> | <u>4,815</u> | <u>(19,956,511)</u> |
| GENERAL REVENUES | | | | | |
| Taxes: | | | | | |
| Ad valorem taxes | 1,070,152 | 313,331 | 414,177 | - | 13,845,565 |
| Sales and use taxes | - | - | - | - | 3,677,184 |
| Intergovernmental from: | | | | | |
| Federal Government | - | - | - | - | - |
| State of LA | - | 378,227 | - | - | 962,936 |
| Local Governments | - | - | 295,869 | - | 456,058 |
| Investment earnings (expense) | 11,717 | 54,191 | - | 5,583 | 8,151,601 |
| Miscellaneous | - | - | 6,402 | - | 460,955 |
| Total general revenues | <u>1,081,869</u> | <u>745,749</u> | <u>716,448</u> | <u>5,583</u> | <u>27,554,299</u> |
| CHANGES IN NET POSITIONS | <u>570,429</u> | <u>178,364</u> | <u>766,850</u> | <u>10,398</u> | <u>7,597,788</u> |
| NET POSITION BEGINNING OF YEAR | <u>460,239</u> | <u>2,250,918</u> | <u>1,013,523</u> | <u>111,132</u> | <u>534,730,390</u> |
| NET POSITION END OF YEAR | <u>\$ 1,030,668</u> | <u>\$ 2,429,282</u> | <u>\$ 1,780,373</u> | <u>\$ 121,530</u> | <u>\$ 542,328,178</u> |

(concluded)

See notes to financial statements.

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Notes to Financial Statements



LAFOURCHE PARISH GOVERNMENT

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended December 31, 2023

INTRODUCTION

The Lafourche Parish Council (the Parish) is the governing authority for Lafourche Parish and is a political subdivision of the State of Louisiana. Nine council members represent the various districts within the Parish. The Parish President, elected by the voters of the Parish, is the chief executive officer of the Parish and is responsible for carrying out the policies adopted by the Parish Council and for administration of all Parish departments, offices, and agencies. The current Parish President and nine council members serve four-year terms, which expired on December 31, 2023.

As provided by Article III of the Home Rule Charter, the Parish has all powers, functions, privileges, immunities, and authority previously possessed under LA Revised Statute 33:1236. The more notable of these are the power to make regulations for its own government, to regulate the construction and maintenance of roads, bridges, and drainage systems, to regulate the sale of alcoholic beverages, and to provide for the health and welfare of the poor, disadvantaged, and unemployed in the Parish. Funding to accomplish these tasks is provided by ad valorem taxes, sales taxes, franchise fees, beer and alcoholic beverage permits, state revenue sharing, and various other state and federal grants.

The Parish complies with accounting principles generally accepted in the United States of America (GAAP). GAAP includes all relevant Governmental Accounting Standards Board (GASB) pronouncements. The accounting and reporting framework and the more significant accounting policies are discussed in the following note disclosure.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. REPORTING ENTITY

The Lafourche Parish Council serves as the financial reporting entity for the Parish. The financial reporting entity consists of (a) the primary government (the Parish), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board (GASB) Statement No. 61, *The Financial Reporting Entity: Omnibus – An Amendment of GASB Statements No. 14 and 34*, establishes criteria for determining which component units should be considered part of the Parish for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. The criteria include:

1. Appointing a voting majority of an organization's governing body and,
 - a. The ability of the Parish to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the Parish.
2. Organizations for which the Parish does not appoint a voting majority but which are fiscally dependent on the Parish.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

LAFOURCHE PARISH GOVERNMENT

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended December 31, 2023

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

A. REPORTING ENTITY (continued)

Blended Component Unit

These component units, although legally separate entities, are, in substance, part of the Parish's operations and so financial data as of and for the year ended December 31, 2023, from these units are combined with data of the primary government. The expenditures of these blended component units are provided for in the Parish's operating and capital budgets.

The Lafourche Parish Library was established by the Lafourche Parish Council, the Parish's governing authority, under the provisions of LRS 25:211. The Library provides citizens of the Parish access to library materials, books, magazines, computers, video, and audio media. The Council appoints an Advisory Board of Control in accordance with the provisions of LRS 25:214. The members of the Board serve without pay. The Lafourche Parish Library does not issue separate financial statements. The Advisory Board of Control is under the governing board of the primary government and the primary government has operational responsibility for the component unit. The Parish maintains all accounting records.

The Coastal Zone Management Advisory Committee was established by Ordinance 1442 to advise the Council on local coastal program policies pertaining to the CZM Program. The members of the Board serve without pay. The Committee does not issue separate financial statements. The Advisory Committee is under the governing board of the primary government and the primary government has operational responsibility for the component unit. The Parish maintains all accounting records.

The Lafourche Parish Animal Shelter Advisory Board was established by Ordinance 3757 to advise the Council on matters concerning animal control. The members of the Board serve without pay. The Committee does not issue separate financial statements. The Advisory Board is under the governing board of the primary government and the primary government has operational responsibility for the component unit. The Parish maintains all accounting records. The Board is composed of 9 members representing each Councilmatic District.

By Ordinance No. 5782 effective October 17, 2017, the Council abolished the current Recreation Boards and created a new Parish-wide Recreation Advisory Board. The new Parish-wide Recreation Advisory Board is governed by a board comprised of one member domiciled in each Councilmatic District, who are registered voters, nominated by his/her respective Council member. The members of the Board serve without pay. The Committee does not issue separate financial statements. The Advisory Board is under the governing board of the primary government and the primary government has operational responsibility for the component unit. The Parish maintains all accounting records.

Discretely Presented Component Units

Discretely presented component units are separate legal entities that meet the component unit criteria but do not meet the criteria for blending. They are reported in a separate column to emphasize that they are legally separate from the Parish.

LAFOURCHE PARISH GOVERNMENT

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended December 31, 2023

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

A. REPORTING ENTITY (continued)

Discretely Presented Component Units (continued)

The Louisiana State Constitution provides for independently elected legally separate parish officials. These officials have statutorily defined sources of funds that are used for operating and/or capital purposes. However, the Constitution mandates that Parish governments fund the operating budgets of these officials. Therefore, Parish governments are obligated to cover revenue shortfalls in the operational and/or capital budgets of these officials. This results in a significant financial burden/benefit on the Parish. Thus, the Parish is financially accountable for these entities resulting in fiscal interdependency relationships between the Parish and the officials. There were no component units that met fiscal interdependency criteria for discrete presentation.

There are a number of special districts located in the Parish that provide services to a limited number of parish citizens. The Parish appoints all board members of these districts, can remove appointed members of the boards at will and has a financial burden/benefit or dependency relationship with each special district. Therefore, the Parish can impose its will on these districts. While these districts are responsible for obtaining voter approval for the levy of taxes or debt issuance, all related Louisiana State Bond Commission approvals must be obtained through the Parish. These component units are:

| Component Unit | Fiscal Year End |
|---|------------------------|
| Bayou Blue Fire Protection District | 12/31/2023 |
| Lafourche Parish Fire Protection District No. 1 | 12/31/2023 |
| Lafourche Parish Fire Protection District No. 2 | 12/31/2023 |
| Lafourche Parish Fire Protection District No. 3 | 6/30/2023 |
| Lafourche Parish Fire Protection District No. 6 | 12/31/2023 |
| Lafourche Parish Hospital Service District No. 1 | 6/30/2023 |
| Lafourche Parish Hospital Service District No. 2 | 9/30/2023 |
| Lafourche Parish Hospital Service District No. 3 | 9/30/2023 |
| Lafourche Parish Juvenile Justice Commission | 6/30/2023 |
| Lafourche Parish Communication District | 12/31/2023 |
| Lafourche Parish Water District No. 1 | 6/30/2023 |
| Lafourche Parish Drainage District No. 1 | 12/31/2023 |
| Lafourche Parish Tourist Commission | 12/31/2023 |
| Lafourche Parish Ambulance Service District No. 1 | 12/31/2023 |
| Central Lafourche Ambulance Service District | 12/31/2023 |
| LAT Workforce Development Board, Inc. | 6/30/2023 |
| Veterans Memorial District | 12/31/2023 |
| Lafourche Parish Sewer District No. 1 | 12/31/2023 |

LAFOURCHE PARISH GOVERNMENT

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended December 31, 2023

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

A. REPORTING ENTITY (continued)

Discretely Presented Component Units (continued)

In addition, there are special districts whose board members are appointed with "special circumstance." That is, some members may be appointed by separate organizations, or the Parish Council will appoint the members from lists of nominations from separate organizations. Special districts with "special circumstances" have a financial burden or benefit to the Parish and/or a fiscal dependency on the Parish or the Parish can impose its will on the organization. There were no component units that met "special circumstance" criteria for discrete presentation.

Complete separate financial statements for all component units may be obtained online from the Louisiana Legislative Auditor's website: <http://www.la.state.la.us>.

B. BASIS OF PRESENTATION

The Parish's basic financial statements consist of the government-wide financial statements on all of the non-fiduciary activities of the primary government and its component units and the fund financial statements (individual major fund and combined nonmajor fund). The statements are prepared in accordance with accounting principles generally accepted in the United States of America as applied to governmental units and promulgated by the Governmental Accounting Standards Board (GASB) *Codification of Governmental Accounting and Financial Reporting Standards*. Both the entity-wide financial statements and the proprietary fund financial statements follow the guidance included in GASB Statement No. 62 – *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*.

Government-Wide Financial Statements (GWFS)

The GWFS include the Statement of Net Position and the Statement of Activities for all non-fiduciary activities of the primary government and the total for its component units. As a general rule, the effect of interfund activity has been removed from these statements. Exceptions to the general rule are payments between the enterprise funds to other various functions of government for charges such as sewer fees and contributions between the primary government and its component units which are reported as external transactions. The GWFS focus is primarily on the sustainability of the Parish and the change in aggregate financial position resulting from the activities of the fiscal period.

- Governmental Activities represent programs, which normally are supported by taxes and intergovernmental revenues.
- Business-Type Activities are financed in whole or in part by fees charged to external parties for goods and services.

LAFOURCHE PARISH GOVERNMENT

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended December 31, 2023

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. BASIS OF PRESENTATION (continued)

Government-Wide Financial Statements (GWFS) (continued)

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. Indirect costs are not allocated by function for financial reporting in this statement; however, certain indirect costs have been directly allocated as administrative fees to grants and fund programs. *Program revenues* include: (1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment, and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues. This includes externally dedicated resources such as a restricted property tax.

Certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column. Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as transfers in the business-type activities column.

Fund Financial Statements (FFS)

The Parish uses funds to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. Government resources are allocated to and accounted for in individual funds based on the purpose for which they are to be spent and the means by which spending activities are controlled. The various funds of the primary government are grouped into generic fund types and three broad fund categories.

The fund classifications and a description of each existing fund type follow:

Governmental funds – account for all or most of the governmental activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of capital assets, and the servicing of general long-term debt. Major governmental funds include:

1. **001 - General Fund** – the general operating fund of the Parish and accounts for all financial resources, except those required to be accounted for in other funds. The General Fund is always a major fund.
2. **Special revenue funds** – account for the proceeds of specific revenue sources (other than major capital projects) that is legally restricted to expenditures for specified purposes. Special Revenue Funds reported the following funds as major funds:

LAFOURCHE PARISH GOVERNMENT

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended December 31, 2023

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. BASIS OF PRESENTATION (continued)

Fund Financial Statements (continued)

- **107 – Solid Waste Fund** – is a special revenue fund that accounts for the implementation of a parish-wide system for the collection and disposal of solid waste. Revenue is provided by a parish-wide sales and use tax, service charges and sanitation fees.
- 3. **Debt service funds** – account for the accumulation of resources for and the payment of principal and interest long-term debt principal, interest and related costs.
- 4. **Capital projects funds** – account for financial resources received and used for the acquisition, construction, or improvement of capital facilities not reported in the other governmental funds. The capital project funds reported the following as major funds:
 - **213 - LCDA Revenue Bond IDA** - The bond proceeds are requested as an aggregate of 110 million. The proceeds will be used to finance the construction and acquisition of public infrastructure and public works of all types and to assist political subdivisions in constructing public works and in financing the construction of public infrastructure and public works, including, but not limited to, public infrastructure and public works, all defined in the LCDA Act. In addition to the proceeds will pay for financing the cost of the Project, funding capitalized interest and paying the cost of issuance.

Proprietary Funds – account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Proprietary funds differ from governmental funds in that their focus is on income measurement, which, together with the maintenance of equity, is an important financial indicator. Proprietary funds include:

1. **Enterprise funds** – account for operations (a) where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges, or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. There are no enterprise funds reported as major funds.
2. **Internal service funds** – account for the financing of goods or services provided by one department to other departments or governments on a cost-reimbursement basis. The Workers Compensation Internal Service fund accounts for worker’s compensation services provided to other funds of the Parish on a cost reimbursement basis.

C. BASIS OF ACCOUNTING AND MEASUREMENT FOCUS

Government-wide Financial Statements (GWFS)

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

LAFOURCHE PARISH GOVERNMENT
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended December 31, 2023

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

C. BASIS OF ACCOUNTING AND MEASUREMENT FOCUS (continued)

Fund Financial Statements (FFS)

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when a payment is due.

Governmental fund revenues resulting from exchange transactions are recognized in the fiscal year in which the exchange takes place and meets the government's availability criteria (susceptible to accrual). Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. Charges for services, fines and forfeits, and most governmental miscellaneous revenues, including investment earnings are recorded as earned since they are measurable and available. The definition of available means expected to be received within 60 days of the end of the fiscal year for all revenues except grants or entitlements on federal or state assistance programs. The availability period for these grant programs is twelve months.

Non-exchange transactions, in which the Parish receives value without directly giving value in return, includes sales tax, property tax, special assessments, grants, entitlements, and donations. Property taxes are recognized as revenues in the calendar year of the tax levy if collected soon enough to meet the availability criteria. Sales and use taxes are recognized when the underlying transaction occurs and meets the availability criteria. Sales and use tax revenues are recorded in the month collected by the Lafourche Parish School Board, which is tax collecting agency for the Parish. Gaming and alcohol taxes, severance taxes and franchise taxes associated with the current fiscal period are all considered to be susceptible to accrual and as such have been recognized as revenues of the current fiscal period. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied, subject to the availability criteria. Eligibility requirements include timing requirements, which specify the year when the resources can be used.

Expenditures are recognized in the accounting period in which the related fund liability is incurred, if measurable, except for the following: (1) principal and interest on long-term debt are recorded when due, and (2) claims and judgments, group health claims, arbitrage payable, net other post-employment benefit obligation, and compensated absences are recorded as expenditures in the governmental fund type when paid with expendable available financial resources. Allocations of costs such as depreciation and amortization are not recognized in the governmental funds.

All proprietary funds are accounted for on an economic resources measurement focus. Proprietary funds are maintained on the accrual basis of accounting wherein revenues are recognized in the accounting period in which they are earned and become measurable, and expenses are recognized in the period incurred, if measurable. Revenues resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place.

LAFOURCHE PARISH GOVERNMENT
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended December 31, 2023

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

C. BASIS OF ACCOUNTING AND MEASUREMENT FOCUS (continued)

Fund Financial Statements (FFS) (continued)

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Parish's enterprise funds and the Parish's internal service fund are charges to customers for sales and services. Since the principal uses of the internal service fund are governmental activities, the financial statements of the internal service funds are consolidated into the governmental activities.

D. BUDGETARY INFORMATION

The proposed budget for the year ended December 31, 2023, was completed and made available for public inspection at the Lafourche Parish Government office. Public hearings were held on November 7 and 8, 2022, for suggestions and comments from taxpayers. The proposed budget was formally adopted by the Parish on November 22, 2022. The 2023 budget, which included proposed expenditures and the means of financing them for the general, special revenue, debt service, and capital projects funds, was published in the official journal fourteen (14) days prior to the public hearing.

The Parish President prepares a comprehensive operating budget on the modified accrual basis of accounting consistent with generally accepted accounting principles. Ninety days prior to the beginning of each fiscal year, the Parish President is required to submit a budget to the Council for approval.

The Parish employs formal budgetary integration and interim budget reporting practices. Budgeted amounts included in the accompanying financial statements include the original budget amounts and all subsequent amendments to arrive at the final budget. The Parish President is authorized to transfer amounts between budgeted line items within any fund or department. However, any unfavorable variance of revenues or expenditures of five percent or more within a fund must be presented to the Parish Council for action to amend fund budgets. Unexpended appropriations lapse at year-end.

The Parish uses encumbrance accounting under which purchase orders, contracts, and other commitments are recorded. Encumbrances represent the estimated amount of expenditures ultimately to result if unperformed contracts and open purchase orders are completed. Encumbrances for the capital projects funds do not lapse until the completion of the projects and are reported as either restricted or committed fund balance at year end. Funding for all other encumbrances lapses at year end and requires re-appropriation.

E. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/INFLOWS OF RESOURCES, AND NET POSITION/FUND EQUITY

i. CASH AND CASH EQUIVALENTS

Cash includes amounts in demand deposits, interest bearing demand deposits and money market accounts. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the Parish may deposit funds in demand deposits, interest-bearing demand deposits, or time deposits with state banks organized under Louisiana law or any other state of the United States, or under the laws of the United States.

LAFOURCHE PARISH GOVERNMENT

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended December 31, 2023

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

E. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/INFLOWS OF RESOURCES, AND NET POSITION/FUND EQUITY (continued)

ii. INVESTMENTS

Investments are limited by R.S. 33:2955, bond covenants and the Parish's investment policy. If the original maturities of investments exceed 90 days, they are classified as investments; however, if the original maturities are 90 days or less, they are classified as cash equivalents.

Investments are reported at fair value except for (1) short-term and money market investments, consisting primarily of US Treasury obligations with a maturity of one year or less at time of purchase, which are reported at cost, which approximates fair value, and (2) the Louisiana Asset Management Pool (LAMP), which is a local government pool administered by a non-profit corporation organized under state law.

All investments are traded in a national or international exchange and are valued at the last reported sales price at current exchange rates. There are no investments without an established market. Unrealized gains and losses on investments recorded at fair value are included in investment income.

iii. ACCOUNTS RECEIVABLE

In the government-wide financial statements, receivables consist of all revenues earned at year-end and not yet received. Uncollectible amounts due for receivables are recognized as bad debts directly charged off at the time information becomes available which indicates that the particular receivable is not collectible. In governmental fund types, the uncollectible amount is charged directly to the revenue reported. In proprietary fund types, uncollectible amounts due from sewerage billings are recognized as bad debts through the use of an allowance account or are directly charged off at the time information becomes available which indicates that the particular receivable is not collectible.

iv. INTERFUND TRANSACTIONS

In the financial statements, interfund activity is reported as either loans or transfers. Activity between funds that is representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as either "due to/from other funds". "Transfers" represent a permanent reallocation of resources between funds and will not be paid back. For reporting purposes, all interfund transactions between individual governmental funds have been eliminated in the GWFS. Any residual balances outstanding between the governmental activities and the business-type activities are reported in the GWFS as "internal balances".

LA Revised Statute 15:571.11 requires that one-half of any balance remaining in the Criminal Court Fund at year end must be transferred to the Parish General Fund. The Parish accordingly has made the required transfer.

LAFOURCHE PARISH GOVERNMENT

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended December 31, 2023

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

E. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/INFLOWS OF RESOURCES, AND NET POSITION/FUND EQUITY (continued)

v. PREPAID ITEMS

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased. As prepayments are not available to finance future governmental fund expenditures, fund balance is considered non-spendable in an amount equal to the carrying value of the prepaid asset on the fund financial statements.

vi. CAPITAL ASSETS

Capital assets, which include land, buildings and improvements, equipment, and infrastructure assets (streets, roads, bridges, canals, and sewer and drainage systems), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the Parish as assets with an initial individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets, donated works of art and similar items, and capital assets received in a service concession arrangement are reported at acquisition value.

The costs of normal maintenance and repairs that do not add value to the asset or materially extend its useful life are not capitalized. Major outlays for capital assets and improvements are capitalized at substantial completion of construction projects. At this point, the project costs are moved out of construction-in-progress and capitalized. Transfer of capital assets between governmental and business-type activities are recorded at the carrying value at the time of transfer.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

| Type of Asset | Years |
|--------------------------------|-------|
| Land & Construction in Process | n/a |
| Building & Improvements | 10-40 |
| Bridges | 30-70 |
| Roads | 7 |
| Equipment | 3-10 |
| Furniture | 5-7 |

The Parish capitalizes interest cost during the construction phase of major capital projects of business-type activities in accordance with GASB 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989, GASB and AICPA Pronouncements, paragraphs 5-22*. The Parish did not have any capitalized interest costs during the period.

LAFOURCHE PARISH GOVERNMENT

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended December 31, 2023

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

E. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/INFLOWS OF RESOURCES, AND NET POSITION/FUND EQUITY (continued)

vi. LONG-TERM OBLIGATIONS

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. In the governmental fund financial statements, bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as an outflow of resources in the reporting period in which they are incurred. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures. Debt proceeds are reported as other financing sources and payment of principal, interest and other long-term benefits are reported as expenditures.

vii. COMPENSATED ABSENCES

GASB Statement No. 16, *Accounting for Compensated Absences*, requires governments to accrue compensated absences only to the extent it is probable that the employer will compensate employees for benefits through paid time off or cash payments conditioned on the employees' termination or retirement. The Parish has recorded liabilities for accumulated vacation, sick leave and compensatory time associated with the payment of compensated absences.

Vacation and Sick Leave – Employees may earn between 10 to 20 days of both vacation and sick leave each year dependent upon their number of years of service. Earned but unused vacation and sick leave may be accumulated and carried forward from one year to the next, but the maximum amount of accumulated leave which may be carried forward is 4 weeks of vacation leave and 18 weeks of sick leave. Vacation leave will be paid upon separation up to a maximum of 4 weeks accumulated leave. Accumulated sick leave lapses upon separation and as such is not paid out.

Compensatory Leave – Lafourche Parish Government allows employees to earn compensatory leave for time worked above an employee's normal work schedule. The Parish defines compensatory leave as leave time earned in lieu of cash payment for (1) straight-time or (2) overtime worked (at a rate of one and one-half hour). The Parish President shall have the authority to pay for compensatory leave for employees at their regular rate of pay subject to the availability of funds when it is in the best interest of the Parish.

- Employees in positions that are designated as "non-exempt" are eligible to earn compensatory leave on an hour for hour basis for hours worked in excess of 35 hours up to 40 hours in a work week. "Non-exempt" employees who work in excess of 40 hours in a work week will earn compensatory leave at a rate of one and one-half hours for every overtime hour worked. Upon separation or termination from the Parish, unused compensatory leave earned by "non-exempt" employees shall be paid at the employee's regular pay rate.
- Employees in positions that are designated as "exempt" earn compensatory leave for any hours worked above their normal work schedule in a work week. Upon separation or termination from the Parish, all unused compensatory leave earned by "exempt" employees shall be cancelled.

LAFOURCHE PARISH GOVERNMENT

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended December 31, 2023

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

E. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/INFLOWS OF RESOURCES, AND NET POSITION/FUND EQUITY (continued)

viii. COMPENSATED ABSENCES (continued)

The Parish also provides compensated absences, including vacation, sick and compensatory time for certain 17th Judicial District Court employees. Employees may earn between 12 and 24 days of both vacation and sick leave each year dependent upon their number of years of service. Earned but unused vacation and sick leave may be accumulated and carried forward from one year to the next without limitation on the amount an employee can accrue. Accumulated vacation leave will be paid upon voluntary separation (without cause) up to a maximum of 300 hours. At the option of the employees, any remaining accumulated vacation leave can be converted to retirement credit (service credit) in accordance with the rules and regulations of LASERS. Accumulated sick leave lapses upon separation and as such is not paid out. Employees may also earn compensatory leave, at a rate of one and one-half hour, for time worked in excess of 40 hours in a scheduled work week. Earned but unused compensatory leave may be accumulated and carried forward from one year to the next, but the maximum amount of accumulated leave which may be carried forward is 200 compensatory leave hours. Compensatory leave will be paid upon voluntary separation (without cause) up to a maximum of 200 hours.

In the government-wide financial statements and the proprietary fund types fund statements, the total compensated absences liability is recorded as an expense and a long-term obligation and allocated on a functional basis. A current liability is recorded based on an approximation of one year's accrual of leave. In accordance with GASB Interpretation No. 6, *Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements*, no compensated absences liability is recorded in the governmental fund financial statements.

ix. CLAIMS AND JUDGEMENTS

The Parish accounts for the worker's compensation self-insurance program in an internal service fund. The liabilities for claims and judgments are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported. Because actual claims liabilities depend on such complex factors as inflation, changes in legal doctrines, and damage awards, the process used in computing claims liability does not necessarily result in an exact amount. Claims liabilities are reevaluated biannually to take into consideration recently settled claims, the frequency of claims and other economic and social factors.

x. POLLUTION REMEDIATION OBLIGATION

Environmental remediation liabilities associated with the Choctaw Road Levee are accrued for in accordance with GASB 49, *Accounting and Financial Reporting for Pollution Remediation Obligations*. GASB 49, states that a pollution remediation obligation is an obligation to address the current or potential detrimental effects of existing pollution by participating in pollution remediation activities. GASB 49, establishes a framework for the recognition and measurement of pollution remediation liabilities. First is obligating events, second is components and benchmarks and third is measurement.

LAFOURCHE PARISH GOVERNMENT

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended December 31, 2023

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

E. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/INFLOWS OF RESOURCES, AND NET POSITION/FUND EQUITY (continued)

x. POLLUTION REMEDIATION OBLIGATION (continued)

The liability is recognized on the government-wide financial statements. As costs are incurred, the Emergency Fund recognizes the related expense. A revaluation of the liability is performed as information associated with the obligation changes and/or becomes more accurate, but at least annually for financial statement purposes. A complete explanation of the liability is referenced in Note 11.

xi. PENSION

The Parish is a participating employer in one cost-sharing, multiple-employer defined benefit pension plan as described in Note 12. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the plan, and additions to/deductions from the plan's fiduciary net position have been determined on the same basis as they are reported by the plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value within the plan.

xii. DEFERRED OUTFLOWS/INFLOWS OF RESOURCES

The statement of financial position will often report a separate section for deferred outflows and (or) deferred inflows of financial resources. Deferred outflows of resources represent a consumption of net assets that applies to a future period and so will not be recognized as an outflow of resources (expense/expenditure) until then. Deferred inflows of resources represent an acquisition of net assets that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time.

The primary government's deferred outflows of resources on the statement of net position are a result of deferrals concerning bonded debt and pensions. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The balance of deferred outflows of resources related to bond refunding will be recognized as interest expense over the remaining life of the bonds.

Note 13 presents detailed information concerning the amounts related to pensions, reported in the deferred outflows and deferred inflows sections of the statement of net position.

LAFOURCHE PARISH GOVERNMENT

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended December 31, 2023

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

E. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/INFLOWS OF RESOURCES, AND NET POSITION/FUND EQUITY (continued)

xiii. FUND EQUITY

Net Positions - GWFS

Government-wide and proprietary net position is divided into three components:

- Net investment in capital assets – Consists of net capital assets reduced by the outstanding balances of any related debt obligations and deferred inflows of resources attributable to the acquisition, construction, or improvement of those assets and increase by balances of deferred outflows of resources related to those assets.
- Restricted net position – Net position is considered restricted if their use is constrained to a particular purpose. Restrictions are imposed by external organization such as federal or state laws or buyers of the Parish's bonds. Restricted net position is reduced by liabilities and deferred inflows of resources related to the restricted assets.
- Unrestricted net position – All other net position that does not meet the definition of "restricted" or "net investment in capital assets."

Accounting standards require governmental fund balances to be reported in as many as five classifications as listed below:

- Nonspendable – amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact.
- Restricted – amounts that can be spent only for specific purposes because of constitutional provisions or enabling legislation or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments.
- Committed – amounts that can be used only for specific purposes determined by a formal decision of the Parish Council through an ordinance, which is the highest level of decision-making authority.
- Assigned – amounts that do not meet the criteria to be classified as restricted or committed but that are intended to be used for specific purposes.
- Unassigned – all other spendable amounts.

The general fund is the only fund that reports a positive unassigned fund balance amount. In other governmental funds it is not appropriate to report a positive unassigned fund balance amount. However, in governmental funds other than the general fund, if expenditures incurred for specific purposes exceed the amounts that are restricted, committed, or assigned to those purposes, it may be necessary to report a negative unassigned fund balance in that fund.

When an expense is incurred for purposes for which both restricted and unrestricted net position are available, the Parish reduces restricted amounts first, followed by unrestricted amounts. When expenditures are incurred for purposes for which committed, assigned, or unassigned amounts are available, the Parish reduces committed amounts first, followed by assigned amounts, and finally unassigned amounts, as needed, unless the Parish has provided otherwise in its committed or assignment actions.

LAFOURCHE PARISH GOVERNMENT

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended December 31, 2023

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

E. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/INFLOWS OF RESOURCES, AND NET POSITION/FUND EQUITY (continued)

xiv. ACCOUNTING ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make certain estimates and assumptions. Those estimates affect the reported amounts of assets and liabilities and disclosure of assets and liabilities at the date of the financial statements. They may also affect the reported amounts of revenues and expenses of proprietary funds and the government-wide financial statements during the reporting period. Actual results could differ from these estimates.

F. NEW ACCOUNTING STANDARDS NOT YET EFFECTIVE

The following is a summary of accounting standards adopted by the Governmental Accounting Standards Board that are scheduled to be implemented in the future that may affect the Parish’s financial statements:

GASB Statement 101, *Compensated Absences*. This standard updates the recognition and measurement guidance for compensated absences by aligning the guidance under a unified model and by amending certain disclosures. This standard is effective for reporting periods beginning after December 15, 2023. The Parish will include the requirements of this standard, as applicable, in its December 31, 2024, financial statement. The effect of this standard or its applicability to the Parish are unknown at this time.

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

FUND DEFICITS

The following individual funds have deficits that are expected to be eliminated by operations and transfers in the next year:

| | Amount |
|---|---------------|
| Non-Major Special Revenue Funds | |
| 127– Senior Citizen Activity | \$(16) |
| Non-Major Capital Projects Funds | |
| 299 – Capital Projects Fund | (39,932) |
| Non-Major Enterprise Funds | |
| 502 – Brocatto Community Sewerage | (2,218) |
| 503 - Dugas Sewerage | (98,155) |
| 506 – Sewer District No. 2 | (50,442) |

LAFOURCHE PARISH GOVERNMENT

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended December 31, 2023

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (continued)

EXPENSES WITH UNFAVORABLE APPROPRIATIONS

Expenditures exceeded appropriations in the following individual funds:

| Fund | Budget | Actual | Unfavorable Variance |
|--|---------------|---------------|-----------------------------|
| Non-Major Special Revenue Funds | | | |
| 102 – Building and Maintenance | \$3,090,846 | \$3,232,315 | \$(141,469) |
| 105 – Street Light | 1,145,777 | 1,243,919 | (98,142) |
| 113 – Criminal Court | 434,365 | 452,802 | (18,437) |
| 121 – Drug Court | 513,531 | 517,803 | (4,272) |
| 124 – IV-D Grant | 490,629 | 505,574 | (14,945) |
| 127 – Senior Citizen Activity | - | 2,759 | (2,759) |
| 128 – Rededication | - | 115 | (115) |
| 129 – Healthy Activity | 1,159,341 | 1,206,099 | (46,758) |
| 130 – Head Start | 4,256,024 | 4,411,418 | (155,394) |
| 131 – CACFP Head Start | 245,000 | 257,328 | (12,328) |
| 141 – CACFP OCA | 197,051 | 198,685 | (1,634) |
| 144 – LIHEAP Grant | 1,358,140 | 1,474,503 | (116,363) |
| 160 – Road Sales Tax District A | 207,342 | 221,972 | (14,630) |
| 161 – Road Sales Tax District 2 | 87,870 | 108,520 | (20,650) |
| 167 – Consolidated Road Sales Tax | - | 297 | (297) |
| Non-Major Debt Service Funds | | | |
| 318 – Sinking RST Dist 2 - 2008 | 794,239 | 3,780,239 | (2,986,000) |
| 320 – GOMESA Debt Service | 1,264,500 | 1,464,445 | (199,945) |
| 322 – Sinking RST Dist 2 - 2021 | 603,346 | 2,939,831 | (2,336,485) |
| 323 – Sinking RST Dist A - 2021 | 943,120 | 4,651,677 | (3,708,557) |
| 324 – Hurricane Ida Recovery | 230,313 | 247,500 | (17,187) |
| 325 – Hurricane Ida Revenue Bonds | - | 4,199,000 | (4,199,000) |
| 326 – Road Sales Tax District | - | 309,873 | (309,873) |

In the future, the individual fund budgets will be amended whenever actual expenditures plus projected expenditures exceed 5% of the budgeted amounts for the remainder of the year are less than budgeted amounts.

LAFOURCHE PARISH GOVERNMENT

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended December 31, 2023

3. AD VALOREM TAXES

Ad valorem taxes are levied each November 1 on the assessed value listed as of the prior January 1 for all real property, merchandise and movable property located in the Parish. Assessed values are established by the Lafourche Parish Assessor's Office and the State Tax Commission at percentages of actual value as specified by Louisiana law. A reevaluation of all property is required to be completed no less than every four years. The last reevaluation for the listing was completed January 1, 2020. Taxes are due and payable December 31 with interest being charged on payments after January 1. Taxes can be paid through the tax sale date, which is the last Wednesday in June (the lien date). Properties for which the taxes have not been paid are sold for the amount of the taxes.

The following is a summary of authorized and levied ad valorem taxes as of December 31, 2023:

| Parish-wide Taxes | Authorized Millage | Levied Millage | Expires |
|-------------------------------|--------------------|----------------|----------------|
| General Alimony | 4.000 | 2.670 | Constitutional |
| Criminal | 1.000 | 0.670 | Constitutional |
| Health Unit | 0.820 | 0.810 | 2025 |
| Recreational Facilities | 1.650 | 1.630 | 2025 |
| Public Building | 2.490 | 2.450 | 2025 |
| Library | 1.650 | 1.630 | 2026 |
| Library | 4.060 | 4.000 | 2026 |
| Special Service District No 1 | 1.800 | 1.800 | 2024 |
| Drainage District Parish-wide | 3.340 | 3.290 | 2025 |
| Parish Wide | 8.000 | 8.000 | 2033 |
| Totals | 28.810 | 26.950 | |

4. DEPOSITS AND INVESTMENTS

A. DEPOSITS

The Parish maintains a cash management pool that is available for use by all funds. Each fund's portion of this cash management pool is included as an interfund receivable or payable on the combined balance sheet.

At December 31, 2023, the Parish's carrying amount of deposits was \$1,832,987. These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

At December 31, 2023, the primary government has \$4,211,022 in deposits (collected bank balances). Custodial credit risk for deposits is the risk that in the event of financial institution failure, the Parish's deposits may not be returned to them. The Parish does not have a policy for custodial credit risk, however; all of the primary government's deposits are either insured by federal deposit insurance or collateralized with U.S. government securities held by the pledging financial institution's trust department or agent in the name of the Parish.

LAFOURCHE PARISH GOVERNMENT

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended December 31, 2023

4. DEPOSITS AND INVESTMENTS (continued)

B. INVESTMENTS

State statutes authorize the Parish to invest in Louisiana Asset Management Pool (LAMP), U.S. Treasury notes and bonds, U.S. agency securities, and other governmental debt obligations with limited exceptions as noted in LA-R.S. 32.2955. Investments in time certificates of deposit can be placed with state banks, national banks or federal credit unions as permitted in state statute.

As of December 31, 2023, the Parish’s investments are as follows:

| Type of Debt Instrument | Fair Value | Maturing in Less than 1 Year | Standard & Poor’s Rating |
|---|----------------------|------------------------------------|--------------------------------|
| Investments measured at the net asset value (NAV) | | | |
| External investment pool (LAMP) | \$44,061,041 | \$44,061,041 | AAAm |
| Government Obligations Funds | 11,923,937 | 11,923,937 | AAAm |
| Restricted assets – Government Obligations Funds | 113,006,510 | 113,006,510 | AAAm |
| Total investments measured at NAV | \$168,991,488 | \$168,991,488 | |

The Parish has adopted a conservative investment policy for its Federated Government Obligations Funds. This policy’s objective is to generate risk-adjusted returns with investments in government agency bonds with an emphasis on a less than 1-year term. Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment the greater the sensitivity of its fair value to changes in market interest rates. The Parish does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates; however, the short duration of these investments is considered a sufficient means of addressing the risk.

Credit risk is managed by restricting investments to those authorized by State Law. The Parish’s policy is to maintain a diversified portfolio to minimize the risk of loss resulting from over concentration of assets in a specific maturity. Other than those funds held in LAMP, all of the Parish’s investments are in Federated Government Obligations Funds. These funds consist of a large quantity of United States Treasuries, Notes, and Bonds which mitigates the risk of loss.

Custodial credit risk is the risk that in the event of the failure of the counterparty (e.g. broker-dealer) to a transaction, the Parish will not be able to recover the value of its investments or collateral securities that are in the possession of another party. The Parish does not have a formal custodial credit risk policy for

investments, but it limits its counterparty relationships to well established organizations. The Parish measures these investments at their Net Asset Value (NAV) as established by generally accepted accounting principles. The value is determined on a daily basis based on the cumulative fair value of the underlying United States’ obligations.

LAFOURCHE PARISH GOVERNMENT

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended December 31, 2023

4. DEPOSITS AND INVESTMENTS (continued)

B. Investments (continued)

LAMP is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana. Only local government entities having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short term, high quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest in accordance with LA-R.S. 33.2955.

LAMP is a governmental investment pool that reports at fair value. The following facts are relevant for investment pools:

- Credit risk: LAMP is rated AAAM by Standard & Poor's.
- Custodial credit risk: LAMP participants' investments in the pool are evidenced by shares of the pool. Investments in pools should be disclosed, but not categorized because they are not evidenced by securities that exist in physical or book-entry form. The public entity's investment is with the pool, not the securities that make up the pool; therefore, no disclosure is required.
- Concentration of credit risk: Pooled investments are excluded from the 5 percent disclosure requirement.
- Interest rate risk: LAMP is designed to be highly liquid to give its participants immediate access to their account balances. LAMP prepares its own interest rate disclosure using the weighted average maturity (WAM) method. The WAM of LAMP assets is restricted to not more than 90 days and consists of no securities with a maturity in excess of 397 days or 762 days for U.S. Government floating/variable rate investments. The WAM for LAMP's total investments is 30 days as of December 31, 2023.
- Foreign currency risk: Not applicable.

The investments in LAMP are stated at fair value. The fair value is determined on a weekly basis by LAMP and the value of the position in the external investment pool is the same as the net asset value of the pool shares.

LAMP, Inc. is subject to the regulatory oversight of the state treasurer and board of directors. LAMP is not registered with the SEC as an investment company. An annual audit of LAMP is conducted by an independent certified public accountant. The Legislative Auditor of the State of Louisiana has full access to the records of LAMP. LAMP issues financial reports which can be obtained by writing: LAMP, Inc., 228 St. Charles Avenue, Suite 1123, New Orleans, LA 70130.

LAFOURCHE PARISH GOVERNMENT
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended December 31, 2023

5. ACCOUNTS RECEIVABLE

Receivables as of December 31, 2023 for the Parish are as follows:

| | Revenue Type | | | | Total |
|--------------------------------------|----------------------|---------------------|---------------------|------------------|---------------------|
| | Tax | | Federal Government | Other | |
| | Ad Valorem | Sales | | | |
| General Fund | \$ 2,086,842 | \$- | \$56,679 | \$23,126 | \$2,166,647 |
| Solid Waste Fund | - | 2,058,782 | 1,626,398 | - | 3,685,180 |
| LCDA Revenue Bonds | - | - | 586,062 | - | 586,062 |
| Non-major Governmental Funds | 16,452,376 | 1,625,920 | 1,691,215 | 652,306 | 20,421,817 |
| Non-major Business-Type Funds | - | - | - | 16,982 | 16,982 |
| Total | \$ 18,539,218 | \$ 3,684,702 | \$ 3,960,354 | \$692,414 | \$26,876,687 |

6. CAPITAL ASSETS

Changes in capital assets during fiscal year ended December 31, 2023 are as follows:

| Business Type Activities | Balance 12/31/2022 | Additions | Disposals & Adjustments | Balance 12/31/2023 |
|---|-----------------------|--------------------|----------------------------|-----------------------|
| Depreciable Capital Assets: | | | | |
| 501 – Marydale Community Sewerage (No. 4) | \$ 1,960,632 | \$ - | \$ - | \$ 1,960,632 |
| 502 – Brocatto Community Sewerage | 2,694,833 | - | - | 2,694,833 |
| 503 – Dugas Community Sewerage (No.14) | 181,981 | - | - | 181,981 |
| 504 – Rita Community Sewerage | 1,233,896 | - | - | 1,233,896 |
| 505 – Morristown Community Sewerage | 1,580,190 | - | - | 1,580,190 |
| 506 – Sewer District No. 2 | 187,384 | - | - | 187,384 |
| Total Depreciable Capital Assets | 7,838,916 | - | - | 7,838,916 |
| Less Accumulated Depreciation: | | | | |
| 501 – Marydale Community Sewerage (No. 4) | (775,786) | (1,919) | - | (777,705) |
| 502 – Brocatto Community Sewerage | (2,614,192) | (47,782) | - | (2,661,974) |
| 503 – Dugas Community Sewerage (No.14) | (181,981) | - | - | (181,981) |
| 504 – Rita Community Sewerage | (1,048,657) | (50,341) | - | (1,098,998) |
| 505 – Morristown Community Sewerage | (985,006) | (70,856) | - | (1,055,862) |
| 506 – Sewer District No. 2 | (187,384) | - | - | (187,384) |
| Total accumulated depreciation | (5,793,006) | (170,898) | - | (5,963,904) |
| Depreciable Capital Assets, Net | \$ 2,045,910 | \$(170,898) | \$ - | \$1,875,012 |

LAFOURCHE PARISH GOVERNMENT

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended December 31, 2023

6. CAPITAL ASSETS (continued)

| Governmental Activities | Balance 12/31/2022 | Additions | Disposals & Adjustments | Balance 12/31/2023 |
|---|-------------------------------|---------------------|--|-------------------------------|
| Non-depreciable Capital Assets: | | | | |
| Land | \$ 1,978,085 | \$ 27,125 | \$ - | \$2,005,210 |
| Construction in Progress | 21,185,752 | 14,445,199 | (10,052,050) | 25,578,901 |
| Total Non-depreciable Capital Assets | 23,163,837 | 14,472,324 | (10,052,050) | 27,584,111 |
| Depreciable Capital Assets: | | | | |
| Buildings | 39,761,437 | 5,885,042 | - | 45,646,479 |
| Infrastructure | 151,417,875 | 1,829,445 | - | 153,247,320 |
| Drainage & Other Improvements | 7,668,134 | 1,098,340 | - | 8,766,474 |
| Pumps & Sewerage | 80,150,643 | 4,522,848 | - | 84,673,491 |
| Equipment & Furniture | 10,584,011 | 832,983 | - | 11,416,994 |
| Vehicles & Equipment | 13,740,035 | 771,411 | (93,990) | 14,417,456 |
| Total Depreciable Capital Assets | 303,322,135 | 14,940,069 | (93,990) | 318,168,214 |
| Less Accumulated Depreciation: | | | | |
| Buildings | (14,149,035) | (978,266) | - | (15,127,301) |
| Infrastructure | (116,155,388) | (2,589,037) | - | (118,744,425) |
| Drainage & Other Improvements | (4,326,579) | (479,602) | - | (4,806,181) |
| Pumps & Sewerage | (42,673,586) | (1,911,857) | - | (44,585,443) |
| Equipment & Furniture | (8,794,686) | (795,396) | - | (9,590,082) |
| Vehicles & Equipment | (9,698,331) | (825,608) | - | (10,429,949) |
| Total Accumulated Depreciation | (195,797,605) | (7,579,766) | 93,990 | (203,283,381) |
| Depreciable Capital Assets, Net | 107,524,530 | 7,360,303 | - | 114,884,833 |
| Capital Assets, Net | \$ 130,688,367 | \$21,832,627 | \$(10,052,050) | \$142,468,944 |

Depreciation expense was charged to governmental activities functions as follows:

| Function | Amount |
|----------------------|--------------------|
| General Government | \$2,484,403 |
| Public Safety | 88,606 |
| Public Works | 3,679,564 |
| Health & Community | 237,918 |
| Culture & Recreation | 1,089,275 |
| Total | \$7,579,766 |

LAFOURCHE PARISH GOVERNMENT

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended December 31, 2023

7. INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

The Parish's maintains a cash management pool which is available for use by all funds. As a result, negative cash balances occur in certain funds and are in essence "financed" by the General Fund. Positive book cash balances are displayed on the Governmental Funds balance sheet as "Cash and Cash Equivalents," while negative cash balances are included in "Due to Other Funds" on the Governmental Funds balance sheet. Individual balances due to/from other funds at December 31, 2023, which represent short-term loans, are as follows:

| | Due from Other Funds | Due to Other Funds |
|---------------------------------------|----------------------|----------------------|
| Major Governmental Funds | | |
| General Fund | \$6,607,224 | \$9,097,248 |
| Solid Waste Fund | 2,786,555 | - |
| LCDA Revenue Bonds Ida | 1,667,222 | - |
| Total Major Governmental Funds | 11,061,001 | 9,097,248 |
| Non-Major Governmental Funds | | |
| | 3,980,474 | 6,382,155 |
| Non-Major Proprietary Funds | | |
| | 28,508 | 402,852 |
| Internal Service Fund | | |
| | 812,272 | - |
| Total | \$ 15,882,255 | \$ 15,882,255 |

Due to/from other funds are the result of transfers between funds or collections made on behalf of one fund for another which are expected to be paid within one year.

Interfund transfers represent subsidies, reimbursement for capital project costs and contributions with no corresponding debt or promise to repay. The purpose of General Fund transfers is to subsidize operating activities within other funds, to fund capital project activities, and for debt service. Interfund transfers from other funds are generally for debt service or for capital projects being managed by other funds. Interfund transfers for the year ended December 31, 2023, were as follows:

| | Transfers In | Transfers Out |
|---------------------------------------|----------------------|---------------------|
| Major Governmental Funds | | |
| General Fund | \$ 5,438 | \$ 2,256,969 |
| Solid Waste Fund | - | - |
| LCDA Revenue Bonds Ida | - | - |
| Total Major Governmental Funds | 5,438 | 2,256,969 |
| Non-Major Governmental Funds | | |
| | 38,941,708 | 36,690,177 |
| Total | \$ 38,947,146 | \$38,947,146 |

- The Road and Bridge Fund received \$658,000 from the General Fund to assist with capital projects.
- The Drainage Fund received \$1,450,000 from the General Fund to assist with public works projects.
- Significant non-major governmental fund transfers include \$6,000,000 from various funds for capital projects, \$24,000,000 for debt service payments, and \$18,000,000 to move debt funding into the respective construction accounts.

LAFOURCHE PARISH GOVERNMENT
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended December 31, 2023

8. DISAGGREGATION OF ACCOUNTS PAYABLE AND ACCRUED EXPENSES

Accounts, salaries and other payables as of December 31, 2023, were as follows:

| | Accounts | Contracts & Retainages | Salaries & Benefits | Total |
|---------------------------------------|---------------------|------------------------|---------------------|---------------------|
| Major Governmental Funds | | | | |
| General Fund | \$1,778,708 | \$ - | \$ 348,522 | \$ 2,127,230 |
| Solid Waste Fund | 3,964,401 | 1,605,021 | 9,619 | 5,579,041 |
| LCDCA Revenue Bonds Ida | 3,747,590 | 258,662 | - | 4,006,252 |
| Total Major Governmental Funds | 9,490,699 | 1,863,683 | 358,141 | 11,712,523 |
| Non-Major Governmental Funds | 1,575,088 | 112,640 | 812,238 | 2,499,966 |
| Non-Major Proprietary Funds | 14,007 | - | - | 14,007 |
| Internal Service Fund | 2,623 | - | 3,676 | 6,299 |
| Total | \$11,082,417 | \$1,976,323 | \$ 1,174,055 | \$14,232,795 |

9. LONG-TERM DEBT

Changes in long-term debt for the year ended December 31, 2023, were as follows:

| Governmental Activities | Balance 12/31/2022 | Increases | Decreases | Balance 12/31/2023 | Amounts Due Within One Year |
|---|-----------------------|-------------------|---------------------|-----------------------|-----------------------------------|
| Sales tax revenue bonds | \$ 20,612,000 | \$ 8,900,000 | \$(20,612,000) | \$ 8,900,000 | \$ - |
| Excess revenue bonds | 139,610,000 | - | (1,930,000) | 137,680,000 | 2,635,000 |
| Advance revenue bonds | - | 4,905,000 | - | 4,905,000 | 3,195,000 |
| Unamortized bond discount | (232,331) | - | 55,921 | (176,410) | - |
| Unamortized bond premium | 355,881 | - | (118,628) | 237,253 | - |
| Total bonds payable | 160,345,550 | 13,805,000 | (22,604,707) | 151,545,843 | 5,830,000 |
| Compensated Absences | 617,645 | - | (68,312) | 549,333 | 41,518 |
| Accrued workers' compensation liability | 403,802 | 4,542 | (149,125) | 259,219 | 129,609 |
| Other claims and judgments | 252,933 | 89,482 | (33,530) | 308,885 | 154,443 |
| Pollution remediation liability | 2,751,501 | - | (2,751,501) | - | - |
| Financed purchases | 512,537 | - | (299,123) | 213,414 | 168,983 |
| Net Pension Liability | 72,039 | - | (22,011) | 50,028 | - |
| Total Long-Term Debt | \$164,956,007 | 13,899,024 | (25,928,309) | 152,926,722 | 6,324,553 |

LAFOURCHE PARISH GOVERNMENT
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended December 31, 2023

9. LONG-TERM DEBT (continued)

Long-term obligations are liquidated from the following funds:

| Long-term Obligation | Liquidating Fund |
|---|---|
| Sales tax revenue bonds | Applicable sinking debt service fund |
| Excess and advance revenue bonds | Sinking debt service fund |
| Unamortized bond premium | Applicable sinking debt service fund |
| Compensated Absences | Various * |
| Financed purchases | Various * |
| Accrued workers' compensation liability | Internal service fund |
| Other claims and judgments | Fund associated with claim or judgement |
| Pollution remediation liability | Emergency fund |
| Net Pension Liability | General fund |

* Compensated absences are generally liquidated by the general fund and a few other funds from which the employee's salary is paid immediately prior to the date of retirement or termination. Financed purchases are generally liquidated by the fund and department which primarily uses the asset.

Bonds outstanding at December 31, 2023, are as follows:

| Bond Issue | Original Amount of Issue | Interest Rates | Maturity Date | Range of Principal Installments | Interest to Maturity | Principal Outstanding | Unamortized Bond Premium (Discount) Outstanding |
|---|---------------------------------|-----------------------|----------------------|--|-----------------------------|------------------------------|--|
| Series 2013, Revenue Refunding Bonds | 10,675,000 | 2.00 – 5.00% | 1/1/2025 | 775,000 – 2,620,000 | \$223,125 | \$3,685,000 | \$237,253 |
| Series 2019, Revenue Bonds | 14,420,000 | 3.95% | 11/1/2043 | 420,000-960,000 | 6,323,562 | 12,995,000 | (176,410) |
| Series 2022, Revenue Bonds | 11,000,000 | 2.25% | 1/1/2032 | 1,115,000-1,335,000 | 1,150,874 | 11,000,000 | - |
| Series 2022A, Revenue Bonds | 110,000,000 | 4.20% | 7/1/2032 | 11,850,000-15,810,000 | 26,406,660 | 110,000,000 | - |
| Series 2023A, Revenue Refunding Bonds | 8,900,000 | 4.48% | 11/1/2027 | 1,755,000-3,490,000 | 1,310,437 | 8,900,000 | - |
| Series 2023B, Advance Revenue Refunding Bonds | 4,905,000 | 6.42% | 11/1/2025 | 1,710,000-3,195,000 | 453,549 | 4,905,000 | - |
| Total | \$170,018,000 | | | | \$35,686,207 | \$151,485,000 | \$60,843 |

LAFOURCHE PARISH GOVERNMENT

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended December 31, 2023

9. LONG-TERM DEBT (continued)

The debt service requirements for the Parish bonds are as follows:

| Year ending December 31 | Total Principal | Total Interest | Total Payments |
|------------------------------------|------------------------|-----------------------|-----------------------|
| 2024 | \$5,830,000 | \$6,327,435 | \$12,157,435 |
| 2025 | 19,545,000 | 5,921,435 | 25,466,435 |
| 2026 | 17,660,000 | 5,125,332 | 22,785,332 |
| 2027 | 18,065,000 | 4,396,984 | 22,461,984 |
| 2028 | 15,160,000 | 3,652,777 | 18,812,777 |
| 2029-2033 | 67,690,000 | 8,579,642 | 76,269,642 |
| 2034-2038 | 3,655,000 | 1,323,450 | 4,978,450 |
| 2039-2043 | 3,880,000 | 541,152 | 4,901,152 |
| Total | \$151,485,000 | \$35,868,207 | \$187,833,207 |

Security for the payment of bonded debt is as follows:

| Bonded Debt | Outstanding | Secured by |
|---|----------------------|---|
| \$10,675,000 Refunding Bonds, Series 2013 | \$3,685,000 | Excess annual revenues above statutory payments of the General Fund |
| \$14,420,000 Revenue Bonds, Series 2019 | 12,995,000 | Revenues received from Federal GOMESA funding |
| \$11,000,000 LCDA Ida Recovery Bonds, Series 2022 | 11,000,000 | FEMA revenues and insurance proceeds from Hurricane Ida claims |
| \$110,000,000 LCDA Ida Recovery Bonds, Series 2022A | 110,000,000 | FEMA revenues and insurance proceeds from Hurricane Ida claims |
| \$8,900,000 Revenue Refunding Bonds, Series 2023A | 8,900,000 | ½%, 20 year Sales taxes collected in Consolidated Road Tax District and Road Tax District 2 |
| \$4,905,000 Advance Revenue Refunding Bonds, Series 2023B | 4,905,000 | ½%, 20 year Sales taxes collected in Consolidated Road Tax District and Road Tax District 2 |
| | \$151,485,000 | |

In the event of default on any bonded debt, the bondholder may take actions as deemed necessary and appropriate as permitted by law to cause the Parish to comply with its obligations under the debt and compel performance.

LAFOURCHE PARISH GOVERNMENT

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended December 31, 2023

9. LONG-TERM DEBT (continued)

In 2023, certain outstanding revenue bonds of the Parish have been defeased by placing the proceeds of refunding bonds in irrevocable escrow accounts held and managed by bank trustees, and invested in U.S. Government Obligations, the principal and interest on which would provide amounts sufficient to pay the principal and interest on the defeased bonds in accordance with the schedule of remaining payments due. Accordingly, the escrow account and the defeased bonds are not included in the Parish’s financial statements. The defeased bonds outstanding at December 31, 2023 considered extinguished are Series 2020 Revenue Bonds \$7,570,000.

The advance refunding reduced total debt service payments over the next four years by approximately \$1,000,000. This resulted in an economic gain (difference between the present value of the debt service payments on the old and new debt) of approximately \$100,000.

The Parish is legally restricted from incurring long-term general obligation bonded debt in excess of ten percent of the total assessed value of taxable property. The total assessed value of taxable property for the Parish was \$1,055,784,000 which would result in a general obligation debt limit of \$105,578,400.

Financed purchases consisted of the following:

| Financed Asset | Issue Date | Maturity Date | Interest Rates | End of Year Liability |
|--------------------------|-------------------|----------------------|-----------------------|------------------------------|
| Chevy Tahoe | 11/24/2020 | 08/01/2024 | 4.03% | \$10,423 |
| 250GLC Excavator | 08/13/2020 | 07/12/2025 | 2.70% | 88,234 |
| 11 - Chevy 4x4 Crew Cabs | 1/20/2021 | 1/20/2025 | 3.43% | 48,589 |
| Chevy 4x4 | 2/1/2021 | 2/1/2025 | 4.44% | 8,798 |
| Chevy 4x4 | 4/29/2021 | 4/29/2025 | 4.44% | 9,371 |
| Chevy Silverado | 5/5/2021 | 5/5/2025 | 4.44% | 13,904 |
| 2 - Chevy Silverado | 6/3/2021 | 6/3/2025 | 4.44% | 19,565 |
| 2 - Chevy Traverse | 8/9/2021 | 8/9/2025 | 4.44% | 14,530 |
| Total | | | | \$213,414 |

The debt service requirements for the Parish financed purchases are as follows:

| Year ending December 31 | Total Principal | Total Interest | Total Payments |
|--------------------------------|------------------------|-----------------------|-----------------------|
| 2024 | \$168,983 | \$14,076 | \$183,059 |
| 2025 | 44,431 | 1,506 | 45,937 |

LAFOURCHE PARISH GOVERNMENT

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended December 31, 2023

10. RISK MANAGEMENT

The Parish maintains a worker's compensation insurance program that has a self-insured component. The Worker's Compensation Fund, an internal service fund, is used to account for premium collections and payments in the form of benefit payments, premium costs, and administrative costs. The Worker's Compensation Fund provides coverage to a maximum of \$400,000 for each claim. The Parish purchases excess insurance coverage for the amount of each claim that exceeds \$400,000 with a maximum coverage of \$1,000,000. All funds participate in the internal service fund and make payments based on estimates of the amounts needed to pay prior and current year claims and reserves necessary for anticipated losses. The estimated claims liability is provided by a third party claims administrator and includes claims incurred but not paid, claims incurred but not reported and out of pocket expenses. Changes in the Worker's Compensation Fund's claims liability amounts are:

| Year | Beginning of Year Liability | Claims and Changes in Estimates | Claims Paid | End of Year Liability |
|------|-----------------------------|---------------------------------|-------------|-----------------------|
| 2021 | 272,527 | 251,401 | 236,373 | 287,555 |
| 2022 | 287,555 | 376,700 | 260,453 | 403,802 |
| 2023 | 403,802 | 4,652 | 149,125 | 259,219 |

The Parish is subject to various risks of loss related to theft of, damage to, and destruction of assets; error and omissions; injuries to employees; natural disasters; and worker's compensation claims. The Parish has purchased commercial liability insurance to cover risks of loss related to torts or negligence by employees and council members. Commercial insurance has also been obtained to cover risk of damages to or theft of computer equipment, boilers and other machinery, employee's health insurance, and general liability claims. Claims have not exceeded insurance coverage in any of the past three years. The Parish has a self-insured component on the general liability, automobile, errors & omissions, and crime policies ranging from \$25,000 to \$75,000 with a range of maximum coverage of \$500,000 to \$2,000,000. Estimated claims payable of \$308,885 at December 31, 2023 is based on claims incurred but not paid, claims incurred but not reported and out of pocket expenses.

11. POLLUTION REMEDIATION OBLIGATION

In 2009, a flood event threatened the local area. As a result, a temporary levee was built adjacent to Choctaw Road. A permit was received to build the temporary levee. In early 2010, the levee was relocated approximately 200 – 230 feet away from the road. A permit was not received prior to relocating the levee. The Parish received a complaint from the United States Environmental Protection Agency (EPA) prior to January 1, 2016, claiming the Parish discharged, directed the discharge, and/or agreed with other persons and business entities to discharge "dredge material" and/or "fill material", from point sources, including heavy equipment, to waters of the United States, namely jurisdictional wetlands within the site, without a permit issued under the Clean Water Act. This discharge impacted 31.1 acres of wetlands surrounding the levee. Over the course of the next two years, the Parish and the EPA settled the complaint. The settlement agreement includes a Consent Agreement and Final Order, for payment of \$23,750 in civil penalties, as well as an Administrative Order on Consent, requiring restoration through the U.S. Army Corps of Engineers (COE) permitting, restoration, and mitigation of the 31.1 acres of wetlands near Choctaw Road. The agreements were signed in April 25, 2018, and a resolution by the Parish Council was issued on May 8, 2018. In 2023 the Parish entered into an agreement to resolve all claims and the remediation related to this project. As a result, the Parish has no remaining liability as of December 31, 2023.

LAFOURCHE PARISH GOVERNMENT

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended December 31, 2023

12. PENSION PLAN

The Lafourche Parish Government makes contributions to the following cost-sharing defined benefit pension plans: the Louisiana District Attorney's Retirement System (DARS) and the Louisiana State Employees Retirement System (LASERS).

The contributions to DARS are made by the Parish for the payroll generated by the Parish for the District Attorney and Assistant District attorneys. The District Attorney and Assistant District attorneys employed by the District Attorney's office are compensated by warrants from the State of Louisiana and from supplemental pay from the Parish and the District Attorney's office. The District Attorney determines the sources and amounts of income for the District Attorney and the Assistant District attorneys. The salaries and related contributions paid by the Parish are included in the District Attorney's financial statement as on-behalf payments; therefore, the related net pension liability, deferred outflows and inflows related to the net pension liability for the DARS contributions paid by the Parish are reported on the Lafourche Parish District Attorney's financial statements.

The contributions to LASERS are made by the Parish for the payroll generated by the Parish for the 17th Judicial District Court employees (court employee, drug court, and FINS employees). The 17th Judicial District Court employees are all paid by the Parish. However, the majority of the salaries and benefits paid by the Parish for the court employees is reimbursed by the 17th Judicial Court except what the Judges have budgeted in their Parish General Funds. The Court System (Judge's) determine the sources and amounts of income for their employees. The salaries and related contributions paid by the Parish are included in the 17th Judicial District Court's financial statement as on-behalf payments; therefore, the related net pension liability, deferred outflows and inflows related to the net pension liability for the LASERS contributions paid by the Parish are reported on the 17th Judicial District Court's financial statements.

The Parish is a participating employer in a cost-sharing defined benefit pension plan. The plan is administered by the Registrar of Voters Employees' Retirement System of Louisiana (ROVERS). Article X, Section 29(F) of the Louisiana Constitution of 1974 assigns the authority to establish and amend benefit provisions of this plan to the State Legislature. The system is administered by a separate board of trustees and is a component unit of the State of Louisiana.

The System issues an annual publicly available financial report that includes financial statements and required supplemental information for the System. The report may be obtained by writing, calling or downloading the report as follows:

ROVERS:
PO Box 57
Jennings, LA 70546
(800) 510-8515
www.larovers.com

Plan Description – The System was established on January 1, 1955, for the purpose of providing retirement allowances and other benefits as stated under the provisions of R.S. Title 11:2032, as amended, for registrars of voters, their deputies and their permanent employees in each parish. The projection of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through the System in accordance with the benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

Benefits Provided – All persons who are registrar of voters, their deputies, and their permanent employees in each parish are members of the ROVERS.

LAFOURCHE PARISH GOVERNMENT

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended December 31, 2023

12. PENSION PLAN (continued)

The age and years of creditable service required in order for a member to retire with full benefits are established by state statute, and vary depending on the member's hire date. Members who joined before January 1, 2013, are eligible to receive a normal retirement benefit if:

- 10 or more years of creditable service and are at least age 60, or
- 20 or more years of creditable service and are at least age 55, or
- 30 years of creditable service at any age

The normal retirement benefit for members is equal to 3.33% of the member's average annual earned compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation.

Members hired on or after January 1, 2013, is eligible to receive a normal retirement benefit if:

- 10 or more years of creditable service and are at least age 62, or
- 20 or more years of creditable service and are at least age 60, or
- 30 or more years of creditable service and are at least age 55, or

The normal retirement benefit for members hired on or after January 1, 2013, is equal to 3.00% of the member's average annual earned compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation. Retirement benefits for members hired on or after January 1, 2013, that have attained 30 years of creditable service with at least 20 years of creditable service in the System are calculated at 3.33% of the average annual compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation.

Any member whose withdrawal from service occurs prior to attaining the age of 60 years, who shall have completed 10 or more years of creditable service and shall not have received a refund of his accumulated contributions, shall be eligible for a deferred allowance beginning upon his attaining age of 60 years.

Disability Benefits – Active contributing members with 10 or more years of credited service in the System and who have been officially certified as disabled by the State Medical Disability Board are awarded disability benefits. The disabled members who has attained age of 60 years shall be entitled to a regular retirement allowance. The member who has not yet attained age 60 shall be entitled to a disability benefit equal to the lesser of 3.00% of his average final compensation multiplied by number of years of creditable service (not to be less than 15 years) or 3.33% of average final compensation multiplied by the years of service assuming continued service to age 60. Disability benefits may not exceed two-thirds of the earnable compensation.

Survivor (Death) Benefits – Upon the death of a member (due to any cause other than injuries sustained in the performance of his official duties), with less than 5 years of creditable service, his accumulated contributions are paid to his designated beneficiary. If the member has 5 or more year of credited service and is not eligible to retire, automatic option 2 benefits are payable to the surviving spouse. These benefits are based on the retirement benefits accrued at the member's date of death with the option 2 factors used as if the member had continued in service to earliest normal retirement age. If a member has no surviving spouse and the member has 5 or more year of creditable service, the surviving minor children under 18 or disabled children are paid 80% of the member's accrued retirement benefit divided into equal shares until the age of majority or for the duration of the handicap for a handicapped child. Upon the death of any former member with 10 or more years of service, automatic option 2 benefits are payable to the surviving spouse. In lieu of periodic payments, the surviving spouse or children may receive a refund of the member's accumulated contributions.

LAFOURCHE PARISH GOVERNMENT

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended December 31, 2023

12. PENSION PLAN (continued)

Deferred Retirement Option Program (DROP) – In lieu of terminating employment and accepting a retirement allowance, any member with 10 or more years of service at age 60, 20 or more year of service at age 55, or 30 or more years of service at any age may elect to participate in the Deferred Retirement Option Program (DROP) for up to 3 years and defer receipt of the benefits. Upon commencement of participation in the plan, membership in the System terminates. During participation in the DROP, employer contributions are payable, but employee contributions cease. The monthly retirement benefits that would have been payable, had the person elected to cease employment and receive a service retirement allowance, are paid into the DROP fund. This fund does not earn interest. In addition, no cost of living increases are payable to participants until employment which made them eligible to become members of the System has been terminated for at least one full year.

Upon termination of employment prior to or at the end of the specified period of participation, the participant in the plan may receive, at his option, a lump sum from the account equal to the payments into the account, a true annuity based upon his account balance in that fund, or any other method of payment if approved by the Board of Trustees. The monthly benefits that were being paid into the DROP fund will begin to be paid to the retiree. If the participant dies during participation in the plan, a lump sum equal to his account balance in the plan fund shall be paid to his named beneficiary or, if none, to his estate. If employment is not terminated at the end of the three years, payments into the plan fund cease, and the person resumes active contributing membership in the System.

Cost of Living Adjustments – Cost of living provisions for the System allows the Board of Trustees to provide an annual cost of living increase of 2.00% of eligible retiree's original benefit if certain funding criteria are met. Members are eligible to receive a cost of living adjustment once they have reached the age of 60 and have been retired at least one year. Funding criteria for granting cost of living adjustments is dependent on the funded ratio.

Contributions – According to state statute, contribution requirements for all employers are actuarially determined each year.

Contributions to the plan are required and determined by State statute (which may be amended) and are expressed at a percentage of covered payroll. The contribution rates in effect for the Parish was 18%. The contributions made to the System for the year, which equaled the required contribution for the year, was \$8,995.

Pension liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The following schedule lists the Parish's proportionate share of the Net Pension Liability allocated by the pension plan based on the measurement date, June 30, 2023. The Parish uses this measurement to record its Net Pension Liability and associated amounts as of the respective measurement date in accordance with GASB Statement 68. The schedule also includes the proportionate share allocation rate used at the current measurement date for the retirement system along with the change compared to the rate used in the previous measurement period for the retirement system. The Parish's proportion of the Net Pension Liability was based on each Parish's share of contributions to the pension plan relative to the contributions of all participating employers.

LAFOURCHE PARISH GOVERNMENT

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended December 31, 2023

12. PENSION PLAN (continued)

| Governmental Activities | Net Pension Liability at Measurement Date | Rate at Current Measurement Date | Increase (Decrease) in Rate from Previous Measurement Date |
|---|--|---|---|
| Registrar of Voters Employee Retirement System | \$50,028 | 6.25% | 0% |

The Parish recognized pension expense of \$10,426 including employer's amortization of change in proportionate share and differences between employer contributions and proportionate share of contributions by the Government. The Parish recognized non-employer pension contributions in the amount of \$9,281.

The Parish reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

| Governmental Activities | Deferred outflows of resources | Deferred inflows of resources |
|--|---------------------------------------|--------------------------------------|
| Difference between expected and actual experience | \$2,080 | \$2,249 |
| Changes in assumption | 3,085 | - |
| Net difference between projected and actual earnings on pension plan investments | 11,598 | - |
| Changes in proportion | - | 10,977 |
| Differences between contributions and proportionate share of contributions | - | - |
| Employer contributions subsequent to the measurement date | 4,498 | - |
| Totals | \$21,261 | \$13,226 |

Pension liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

The Parish reported a total of \$4,498 as deferred outflow of resources related to pension contributions made subsequent to the measurement period, which will be recognized as a reduction in net pension liability in the subsequent year.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as an increase (decrease) in pension expense as follows:

| Year ended | |
|-------------------|----------------|
| 2024 | \$394 |
| 2025 | (1,908) |
| 2026 | 7,818 |
| 2027 | 2,767 |
| Total | \$3,537 |

LAFOURCHE PARISH GOVERNMENT

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended December 31, 2023

12. PENSION PLAN (continued)

Actuarial assumptions

A summary of the actuarial methods and assumptions used in determining the total pension liability for ROVERS is as follows:

| | |
|----------------------------------|--|
| Valuation Date | June 30, 2023 |
| Actuarial Cost Method | Entry Age Normal |
| Actuarial Assumptions: | |
| Expected Remaining Service Lives | 5 years |
| Investment Rate of Return | 6.25%, net of investment expense, including inflation |
| Inflation Rate | 2.30% |
| Mortality | RP-2010 Public Retirement Plans Mortality Table for general employees multiplied by 120% for males and 120% for females each with full generational projection using the appropriate MP-2019 improvement scale - Employees, Annuitant and Beneficiaries. RP-2010 Public Retirement Plans Mortality Table for general disabled retirees multiplied by 120% for males and 120% for females each with full generational projection using the appropriate MP-2019 improvement scale - Disabled Annuitants. |
| Salary Increases | 5.25% |
| Cost of Living Adjustments | The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees as they were deemed not to be substantively automatic. |

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The resulting long-term rate of return is 8.37%.

The following table provides a summary of the best estimates of arithmetic/geometric real rates of return for each major asset class based on the System’s target asset allocation:

LAFOURCHE PARISH GOVERNMENT

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended December 31, 2023

12. PENSION PLAN (continued)

| Asset Class | Expected Rates of Return | | |
|------------------------------------|--------------------------|------------------------------|--|
| | Target Asset Allocation | Real Return Arithmetic Basis | Long-term Expected Portfolio Real Rate of Return |
| Domestic Equities | 37.5% | 7.50% | 2.81% |
| International Equities | 20.0 | 8.50 | 1.70 |
| Domestic Fixed Income | 22.5 | 2.50 | 0.56 |
| International Fixed Income | 10.0 | 3.50 | 0.35 |
| Real Estate | 10.0 | 4.50 | 0.45 |
| Totals | 100.0% | | 5.87% |
| Inflation | | | 2.50 |
| Expected Arithmetic Nominal Return | | | 8.37% |

Discount Rate

The discount rate used to measure the total pension liability was 6.25%, which was unchanged from the discount rate used since the prior measurement date. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by the Public Retirement Systems' Actuarial Committee, taking into consideration the recommendation of the System's actuary. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Employer's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the Parish's proportionate shares of the net pension liability (NPL) using the discount rate of the Retirement System as well as what the Parish's proportionate share of the NPL would be if it were calculated using a discount rate that is one percentage-point lower or one percentage-point higher than the current rate used by the Retirement Systems.

| Plan | 1% Decrease 5.25% | Current Discount Rate 6.25% | 1% Increase 7.25% |
|---------------|----------------------|--------------------------------|----------------------|
| ROVERS | \$91,017 | \$50,028 | \$15,191 |

LAFOURCHE PARISH GOVERNMENT

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended December 31, 2023

13. DEFERRED COMPENSATION PLAN

The Parish offers its employees a deferred compensation plan created in accordance with IRS Code Section 457. The plan is available to all employees and allows them to defer a portion of their eligible compensation, matched by the Parish up to a certain percentage, until future years. The deferred compensation plan is available to employees until termination, retirement, death, or an unforeseeable emergency. All amounts of compensation deferred under this plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the employee or beneficiary) held in trust for the exclusive benefit of the participants and their beneficiaries, and the benefits may not be diverted to any other use. The Parish's contribution to the Plan for the year ended December 31, 2023, 2022 and 2021 was \$512,191, \$508,760 and \$506,133, respectively.

It is the opinion of the Parish that it has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor. The assets of the plan are managed by the trustee (Security Benefit). In accordance with GASB Statement No. 32, Accounting and Reporting for IRS Code Section 457 Deferred Compensation Plans, the Parish does not account for the assets and related liabilities in an agency fund.

14. CONTINGENT LIABILITIES

The Parish participates in a number of Federal Awards Programs. Although the grant programs have been audited in accordance with the Single Audit of 1984 and the 1996 amendments as well as Uniform Guidance, these programs are still subject to financial and compliance audits and resolution of any previously identified questioned costs. The amount of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the Parish expects such amount, if any, to be immaterial.

The Parish is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, Management and legal counsel believe that the potential claims against the Parish, not covered by insurance, will not have a material adverse effect on the financial condition of the Parish.

In 2021, Hurricane Ida directly impacted the Parish causing significant damage to certain Parish-owned buildings and other properties. Cost estimates to repair or replace these buildings and properties are not known at this time, but are expected to be substantially recovered from a variety of sources, including insurance proceeds and federal and state assistance programs.

15. COMMITMENTS

The Parish is engaged in various construction and capital projects at year-end. As of December 31, 2023 the Parish had outstanding construction contracts totaling \$53,188,098 that will be financed from operating funds. The Parish had no other significant encumbrances outstanding for the general fund, solid waste fund or other non-major funds other than capital project.

| Construction Commitments | Remaining Commitment |
|---------------------------------|-----------------------------|
| General Fund (001) | \$912,265 |
| Solid Waste Fund (107) | - |
| LCDA Revenue Bond Ida (213) | 10,337,186 |
| Non-major funds | 41,938,647 |
| Totals | \$53,188,098 |

LAFOURCHE PARISH GOVERNMENT

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended December 31, 2023

16. SALES TAXES

7/10 % FOR SOLID WASTE COLLECTION

As of August 1, 1986, a one percent sales tax within Lafourche Parish was approved by the voters. The sales tax proposition provides that the net proceeds of the tax (after paying necessary and reasonable costs and expenses of collecting and administering the tax) are to be dedicated and used to pay the cost of solid waste collection and disposal for the Parish. The tax was reduced to 7/10 per cent in November 1996. The net proceeds are deposited in the Solid Waste Fund.

1/2% FOR ROAD PUBLIC WORKS

Authorized by a special election on March 25, 2023, a twenty-year one-half percent sales tax within Lafourche Parish was approved by the voters. The sales tax proposition provides that the net proceeds of the tax (after paying necessary and reasonable costs and expenses of collecting and administering the tax) are to be dedicated and used to pay the cost of constructing, improving and maintaining public roads, bridges and drainage works in the Parish. The tax is also authorized to pay bonded debt incurred for such capital projects. The net proceeds are deposited in the Consolidated Road Sales Tax Fund.

17. TAX ABATEMENTS

The Louisiana Industrial Ad Valorem Tax Exemption Program (ITEP) (Louisiana Administrative Code, Title 13, Chapter 5) is a state incentive program which abates, up to ten years, local ad valorem taxes on a manufacturer’s new investment and annual capitalized additions related to the manufacturing site. Applications to exempt qualified property for five years are approved by the Louisiana Economic Development’s Board of Commerce and Industry.

For the year ending December 31, 2023, the gross dollar amount by which the Parish’s ad valorem tax revenues were reduced as a result of these tax abatement agreements are as follows:

| Specific Tax | # of ITE Contracts | Exempt Amount | Appraised Value | Assessed Value | Total 2023 Forfeited Revenue | Specific Forfeited Revenue |
|---------------------|---------------------------|----------------------|------------------------|-----------------------|-------------------------------------|-----------------------------------|
| General Alimony | 47 | \$422,640,217 | \$219,984,527 | \$32,997,679 | \$4,116,152 | \$88,764 |
| Consolidated | 43 | 422,640,217 | 219,984,527 | 32,997,679 | 4,116,152 | 769,249 |
| | | | | | Total | \$858,013 |

LAFOURCHE PARISH GOVERNMENT

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended December 31, 2023

18. SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNITS

Financial reporting standards require note disclosures on discretely presented component units considering both the units' significance relative to the total discretely component units and the nature and significance of the units' relationship to the primary government (the Parish). As such, the following disclosures are presented. In addition, several component units have year-ends that are different from the primary government reporting entity. The following summaries are presented as of and for the various year ends of the component units.

DEPOSITS AND INVESTMENTS

A. DEPOSITS

Discretely presented component unit deposits (demand deposits, interest bearing demand deposits and certificates of deposits) are recorded at cost, which approximates fair value. The carrying amounts of these deposits totaled \$28,535,099.

Under state law, these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market values of the pledged securities plus the federal deposit insurance (FDIC) must at all times equal the amount on deposit with the fiscal agent. The total deposits exposed to custodial credit risk, were collateralized with pledged securities.

B. INVESTMENTS

Investment balances for the discretely presented component units are classified as follows:

| Investments | Reported Value | Fair Value |
|-------------------------|---------------------|---------------------|
| Certificates of Deposit | \$8,734,832 | \$8,734,832 |
| LAMP | 54,872,266 | 54,872,266 |
| Other Securities | 3,693,364 | 3,693,364 |
| Total | \$67,300,462 | \$67,300,462 |

A reconciliation of deposits and investments, including restricted assets, as shown on the Combining Statement of Net Position for the Discretely Presented Component Units is as follows:

| | |
|----------------------|---------------------|
| Deposits reported | \$27,535,099 |
| Investments reported | 68,300,462 |
| Total | 95,835,561 |
| Cash | 30,485,259 |
| Investments | 37,720,496 |
| Restricted assets | 27,629,806 |
| Total | \$95,835,561 |

LAFOURCHE PARISH GOVERNMENT

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended December 31, 2023

18. SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNITS (continued)

CAPITAL ASSETS

A summary of capital assets for discretely presented component units is as follows:

| Discretely Presented Component Units | Balance 12/31/2022 | Additions | Disposals & Adjustments | Balance 12/31/2023 |
|---|-----------------------|--------------------|----------------------------|-----------------------|
| Non-depreciable Capital Assets: | | | | |
| Land | \$ 13,018,750 | \$ 154,950 | \$ - | \$13,173,700 |
| Construction in Progress | 5,438,453 | 14,010,805 | (1,981,642) | 17,467,616 |
| Total Non-depreciable Capital Assets | 18,457,203 | 14,165,755 | (1,981,642) | 30,641,316 |
| Depreciable Capital Assets: | | | | |
| Facilities, Equipment, and Intangibles | 601,225,418 | 11,178,710 | (4,829,641) | 607,574,487 |
| Less Accumulated Depreciation: | | | | |
| Facilities, Equipment, and Intangibles | (330,544,828) | (18,146,106) | 3,517,726 | (345,173,208) |
| Depreciable Capital Assets, Net | 270,680,590 | (6,967,396) | (1,311,915) | 262,401,279 |
| Capital Assets, Net | \$289,137,793 | 7,198,359 | (3,293,557) | 293,042,595 |

LONG-TERM DEBT

The following is a summary of changes in long-term debt for the discretely presented component units:

| Long-Term Debt Type | Balance 12/31/2022 | Increases | Decreases | Balance 12/31/2023 | Amounts Due Within One Year |
|-----------------------------|-----------------------|---------------------|----------------------|-----------------------|-----------------------------------|
| Bonds and Notes | \$9,098,061 | \$15,036,524 | \$(3,652,156) | \$20,482,429 | \$1,140,542 |
| Compensated Absences | 195,057 | 69,893 | (111,243) | 153,707 | - |
| Pension Liability | (511,853) | 7,060,398 | - | 6,548,545 | - |
| OPEB Liability | 1,025,170 | 2,644 | - | 1,027,814 | - |
| Total Long-Term Debt | \$9,806,435 | \$22,169,459 | (\$3,763,399) | \$28,212,495 | \$1,140,542 |

LAFOURCHE PARISH GOVERNMENT

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended December 31, 2023

18. SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNITS (continued)

LONG-TERM DEBT (continued)

The annual requirements, including interest to amortize all long-term debt outstanding at December 31, 2023, other than compensated absences, pension and OPEB benefits are as follows:

| Year ending December 31 | Total Payments |
|--------------------------------|-----------------------|
| 2024 | \$1,962,872 |
| 2025 | 3,316,774 |
| 2026 | 3,282,874 |
| 2027 | 3,211,609 |
| 2028 | 2,441,783 |
| 2029-2033 | 10,331,840 |
| Total | \$24,547,752 |

PENSION

The Fire Protection District No. 3 of Lafourche Parish is a participating employer in the Louisiana Fire Fighters Retirement System, a multi-employer cost sharing public retirement system (System). The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained at www.ffret.com.

The Water District No. 1 of the Parish of Lafourche Parish is a participating employer in in the Parochial Employees Retirement System of Louisiana, a multi-employer cost sharing public retirement system (System). All members are participants in either Plan A or Plan B. The Water District participates in Plan A. The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained at www.persla.org.

The following is a summary of pension related balances for the discretely presented component units:

| Pension Related Balance | Fire Protection District No. 3 of Lafourche Parish | Water District No. 1 of Lafourche Parish |
|--------------------------------|---|---|
| Net pension liability/(asset) | \$4,305,547 | \$2,242,998 |
| Deferred outflow for pensions | 2,317,298 | 2,764,388 |
| Deferred inflow for pensions | 436,043 | 250,615 |
| Pension expense | 1,135,788 | 974,069 |

LAFOURCHE PARISH GOVERNMENT

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended December 31, 2023

18. SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNITS (continued)

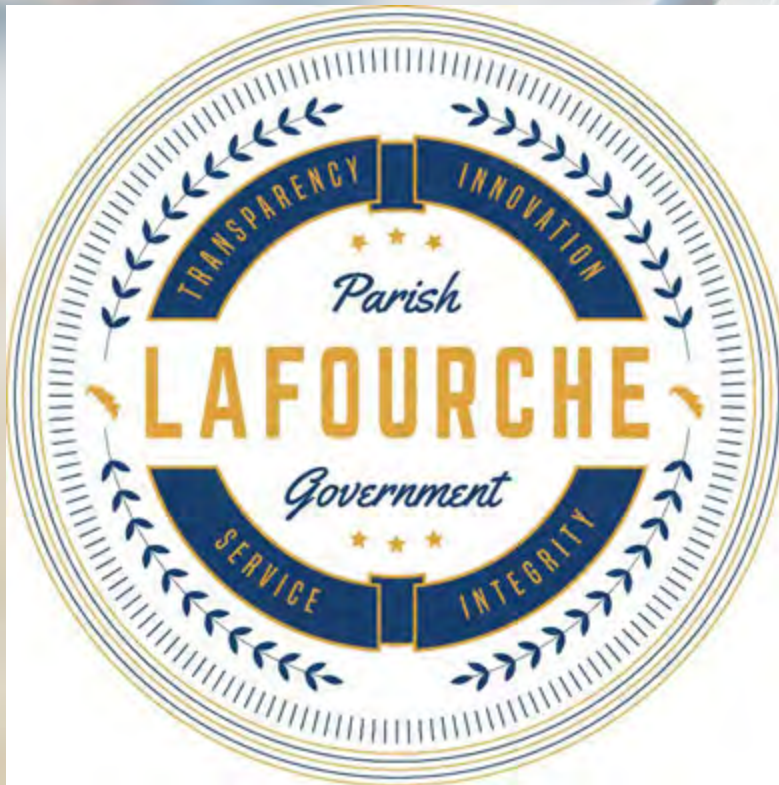
OTHER POST-EMPLOYMENT BENEFITS (OPEB)

The following component units provide certain continuing health care and life insurance benefits for its retired employees through a single-employer defined benefit other post-employment benefit plan (OPEB). These benefits are not funded or managed through a trust as defined by the GASB and accordingly, benefit payments are recognized when due and payable in accordance with the benefit terms. The cumulative effect of applying GASB 75 is reported as a restatement of net position in following discretely presented component units as follows:

The OPEB liability, deferred outflow, deferred inflow, and OPEB expense as of and for the year-ended for each discretely presented component unit's respective year-end is as follows:

| OPEB Related Balance | Water District No. 1 of Lafourche Parish |
|-----------------------------|---|
| OPEB liability | \$1,027,814 |
| Deferred outflow for OPEB | 299,735 |
| Deferred inflow for OPEB | 208,086 |
| OPEB expense | 71,472 |

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Required Supplemental Information



LAFOURCHE PARISH GOVERNMENT

Required Supplementary Information

Budgetary Comparison Schedule - Fund #001 - General Fund
For the Year Ended December 31, 2023

Schedule 1.1

| | Original Budget | Final Budget | Actual Amounts | Variance Positive (Negative) |
|--------------------------------|--------------------|-------------------|-------------------|------------------------------------|
| REVENUES | | | | |
| Taxes: | | | | |
| Ad Valorem | \$ 2,341,750 | \$ 2,341,750 | \$ 2,033,170 | \$ (308,580) |
| Gaming & Alcohol | 1,057,356 | 1,057,356 | 1,382,326 | 324,970 |
| Severance | 1,079,905 | 1,079,905 | 1,238,217 | 158,312 |
| Franchise | 968,695 | 968,695 | 807,534 | (161,161) |
| Total taxes | 5,447,706 | 5,447,706 | 5,461,247 | 13,541 |
| Intergovernmental: | | | | |
| Federal Government | 942,268 | 17,735 | 253,174 | 235,439 |
| State of LA: | | | | |
| Other State Grants | 357,482 | 1,900,832 | 1,899,477 | (1,355) |
| State Shared Revenue | 46,527 | 96,527 | 85,769 | (10,758) |
| State in Lieu of Taxes | 383,146 | 383,146 | 613,977 | 230,831 |
| Total State of LA | 787,155 | 2,380,505 | 2,599,223 | 218,718 |
| Local Revenue | 5,500 | 7,500 | 7,000 | (500) |
| Total Intergovernmental | 1,734,923 | 2,405,740 | 2,859,397 | 453,657 |
| Charges for Services: | | | | |
| Licenses & Permits | 2,548,363 | 2,548,363 | 2,675,915 | 127,552 |
| Fines and Forfeitures: | | | | |
| Court Fines | - | - | 400 | 400 |
| Civil Case Fees | 4,900 | 4,900 | 10,800 | 5,900 |
| Investment Earnings | 2,000 | 2,000 | 505,383 | 503,383 |
| Other: | | | | |
| Oil & Mineral Leases | 54,572 | 54,572 | 31,835 | (22,737) |
| Miscellaneous | 40,000 | 40,000 | 36,276 | (3,724) |
| Total other | 94,572 | 94,572 | 68,111 | (26,461) |
| Total Revenues | 9,832,464 | 10,503,281 | 11,581,253 | 1,077,972 |
| EXPENDITURES | | | | |
| Current - General Government: | | | | |
| Legislative: | | | | |
| Personal services and benefits | 519,984 | 519,984 | 548,239 | (28,255) |
| Professional services | 112,000 | 112,000 | 81,350 | 30,650 |
| Operating services | 19,000 | 19,000 | 15,050 | 3,950 |
| Other services | 138,834 | 138,834 | 80,412 | 58,422 |
| Operating Supplies | 32,650 | 32,650 | 18,818 | 13,832 |
| | 822,468 | 822,468 | 743,869 | 78,599 |
| Judicial: | | | | |
| Personal services and benefits | 2,785,826 | 2,750,330 | 2,838,529 | (88,199) |
| Professional services | 91,250 | 145,250 | 154,066 | (8,816) |
| Operating services | 600 | 600 | 634 | (34) |
| Other services | 88,400 | 83,400 | 81,162 | 2,238 |
| Operating Supplies | 22,450 | 27,450 | 24,349 | 3,101 |
| Miscellaneous | 151,666 | 149,159 | 146,119 | 3,040 |
| | 3,140,192 | 3,156,189 | 3,244,859 | (88,670) |
| Elections/ Registrar of Voters | | | | |
| Personal services and benefits | 100,174 | 100,174 | 68,094 | 32,080 |
| Operating Services | - | 1,340 | 358 | 982 |
| Other services | 45,789 | 34,589 | 31,446 | 3,143 |
| Operating Supplies | 21,031 | 30,891 | 17,560 | 13,331 |
| Miscellaneous | 52,500 | 202,500 | 177,742 | 24,758 |
| | 219,494 | 369,494 | 295,200 | 74,294 |
| Finance | | | | |
| Personal services and benefits | 830,289 | 830,289 | 769,392 | 60,897 |
| Professional services | 7,125 | 7,125 | 11,938 | (4,813) |
| Operating services | 10,600 | 10,600 | 9,165 | 1,435 |
| Other services | 140,113 | 140,113 | 146,824 | (6,711) |
| Operating Supplies | 40,650 | 40,650 | 22,723 | 17,927 |

(continued)

See notes to budgetary comparison schedules.

LAFOURCHE PARISH GOVERNMENT

Required Supplementary Information

Budgetary Comparison Schedule - Fund #001 - General Fund
For the Year Ended December 31, 2023

Schedule 1.1

| | Original Budget | Final Budget | Actual Amounts | Variance Positive (Negative) |
|---------------------------------------|--------------------|------------------|-------------------|------------------------------------|
| Miscellaneous | 10,000 | 10,000 | 14,258 | (4,258) |
| | 1,038,777 | 1,038,777 | 974,300 | 64,477 |
| Executive | | | | |
| Personal services and benefits | 489,930 | 489,930 | 508,014 | (18,084) |
| Professional services | 7,650 | 7,650 | 42,734 | (35,084) |
| Operating services | 12,000 | 12,000 | 14,956 | (2,956) |
| Other services | 115,800 | 115,800 | 79,489 | 36,311 |
| Operating Supplies | 21,400 | 21,400 | 20,778 | 622 |
| Miscellaneous | 200 | 200 | 1,475 | (1,275) |
| | 646,980 | 646,980 | 667,446 | (20,466) |
| Property & Risk Management | | | | |
| Professional services | 300 | 300 | - | 300 |
| Operating services | 2,200 | 2,200 | 103 | 2,097 |
| Other services | 11,270 | 11,270 | 6,234 | 5,036 |
| Operating Supplies | 26,850 | 26,850 | 12,008 | 14,842 |
| | 40,620 | 40,620 | 18,345 | 22,275 |
| Human Resources | | | | |
| Personal services and benefits | 397,434 | 397,434 | 410,617 | (13,183) |
| Professional services | 8,855 | 38,855 | 22,283 | 16,572 |
| Operating services | 47,841 | 47,841 | 52,500 | (4,659) |
| Other services | 31,140 | 31,140 | 24,662 | 6,478 |
| Operating Supplies | 11,170 | 11,170 | 7,779 | 3,391 |
| | 496,440 | 526,440 | 517,841 | 8,599 |
| Civil Service | | | | |
| Personal services and benefits | 145,401 | 145,401 | 160,679 | (15,278) |
| Professional services | 5,000 | 5,000 | 1,737 | 3,263 |
| Operating services | 2,816 | 2,816 | 1,172 | 1,644 |
| Other services | 9,980 | 9,980 | 11,429 | (1,449) |
| Operating supplies | 4,435 | 4,435 | 3,446 | 989 |
| | 167,632 | 167,632 | 178,463 | (10,831) |
| Communications | | | | |
| Personal services and benefits | 201,638 | 201,638 | 197,873 | 3,765 |
| Professional services | - | - | 42 | (42) |
| Operating services | 20,500 | 20,500 | 19,064 | 1,436 |
| Other services | 7,000 | 7,000 | 5,496 | 1,504 |
| Operating Supplies | 19,700 | 19,700 | 15,687 | 4,013 |
| | 248,838 | 248,838 | 238,162 | 10,676 |
| Information Technology | | | | |
| Personal services and benefits | 302,447 | 302,447 | 296,342 | 6,105 |
| Professional services | 25,150 | 25,150 | 16,691 | 8,459 |
| Operating services | 160,900 | 160,900 | 147,417 | 13,483 |
| Other services | 84,300 | 84,300 | 167,283 | (82,983) |
| Operating Supplies | 7,130 | 7,130 | 10,915 | (3,785) |
| | 579,927 | 579,927 | 638,648 | (58,721) |
| Planning & Zoning | | | | |
| Personal services and benefits | 1,222,200 | 1,222,200 | 1,167,797 | 54,403 |
| Professional services | - | - | 168 | (168) |
| Operating services | 20,600 | 19,200 | 31,643 | (12,443) |
| Other services | 188,400 | 193,800 | 134,951 | 58,849 |
| Operating Supplies | 34,000 | 30,000 | 22,637 | 7,363 |
| | 1,465,200 | 1,465,200 | 1,357,196 | 108,004 |
| 911/Justice of Peace/Const | | | | |
| Personal services and benefits | 222,200 | 222,200 | 221,009 | 1,191 |
| Other services | 8,050 | 8,050 | 2,070 | 5,980 |
| | 230,250 | 230,250 | 223,079 | 7,171 |
| Total General Government | 9,096,818 | 9,292,815 | 9,097,408 | 195,407 |
| Public Safety: | | | | |
| Personal services and benefits | 344,726 | 344,726 | 336,317 | 8,409 |

(continued)

LAFOURCHE PARISH GOVERNMENT

Required Supplementary Information

Budgetary Comparison Schedule - Fund #001 - General Fund
For the Year Ended December 31, 2023

Schedule 1.1

| | Original Budget | Final Budget | Actual Amounts | Variance Positive (Negative) |
|--|--------------------------|--------------------------|--------------------------|------------------------------------|
| Professional services | 195,590 | 295,590 | 346,633 | (51,043) |
| Operating services | 16,000 | 16,000 | 17,539 | (1,539) |
| Other services | 26,320 | 26,320 | 22,833 | 3,487 |
| Operating Supplies | 89,000 | 89,000 | 78,885 | 10,115 |
| Feeding /Maintenance/Transport of | 759,000 | 859,000 | 832,927 | 26,073 |
| Fire Insurance Rebate (Misc) | 383,146 | 383,146 | 613,977 | (230,831) |
| Miscellaneous | 35,000 | 52,735 | 45,323 | 7,412 |
| | <u>1,848,782</u> | <u>2,066,517</u> | <u>2,294,434</u> | <u>(227,917)</u> |
| Public Works: | | | | |
| Personal services and benefits | 394,147 | 391,147 | 252,030 | 139,117 |
| Professional services | 119,500 | 119,500 | 57,037 | 62,463 |
| Operating services | 16,700 | 16,700 | 9,554 | 7,146 |
| Other services | 81,500 | 81,500 | 59,114 | 22,386 |
| Operating Supplies | 15,000 | 18,000 | 5,050 | 12,950 |
| Miscellaneous | 66,661 | 62,003 | 35,460 | 26,543 |
| | <u>693,508</u> | <u>688,850</u> | <u>418,245</u> | <u>270,605</u> |
| Health & Community Services | | | | |
| Personal services and benefits | 344,328 | 299,334 | 323,698 | (24,364) |
| Professional services | - | 93 | 169 | (76) |
| Operating services | - | 457 | 242 | 215 |
| Other services | - | 13,380 | 17,330 | (3,950) |
| Operating Supplies | 5,000 | 7,099 | 5,916 | 1,183 |
| Miscellaneous | 55,132 | 9,827,632 | 1,645,185 | 8,182,447 |
| | <u>404,460</u> | <u>10,147,995</u> | <u>1,992,540</u> | <u>8,155,455</u> |
| Culture & Recreation | | | | |
| Personal services and benefits | 258,970 | 258,970 | 229,881 | 29,089 |
| Professional services | 122,965 | 122,965 | 110,257 | 12,708 |
| Operating services | 1,945 | 1,995 | 1,995 | - |
| Other services | 136,505 | 136,455 | 115,877 | 20,578 |
| Operating Supplies | 10,275 | 10,275 | 5,437 | 4,838 |
| Miscellaneous | - | 402,000 | 402,000 | - |
| | <u>530,660</u> | <u>932,660</u> | <u>865,447</u> | <u>67,213</u> |
| Total Current | 12,574,228 | 23,128,837 | 14,668,074 | 8,460,763 |
| Total Debt Service | 29,221 | 96,009 | 29,213 | 66,796 |
| Total Capital Outlay | 5,000 | 5,000 | 185,140 | (180,140) |
| | <u>12,608,449</u> | <u>23,229,846</u> | <u>14,882,427</u> | <u>8,347,419</u> |
| Total expenditures | | | | |
| | <u>12,608,449</u> | <u>23,229,846</u> | <u>14,882,427</u> | <u>8,347,419</u> |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | <u>(2,775,985)</u> | <u>(12,726,565)</u> | <u>(3,301,174)</u> | <u>9,425,391</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Proceeds from leases | - | - | 185,140 | 185,140 |
| Transfers In from: | | | | |
| 128 2004 Redidication | 625,000 | 454,340 | - | (454,340) |
| 160 Road Sales Tax Dist A | - | 17,376 | 5,438 | (11,938) |
| Total Transfers In | <u>665,000</u> | <u>471,716</u> | <u>5,438</u> | <u>(466,278)</u> |
| Transfers Out to: | | | | |
| 103 Road and bridges fund | (658,055) | (658,055) | (658,055) | - |
| 104 Drainage Fund | (2,136,450) | (2,136,450) | (1,450,000) | 686,450 |
| 118 Planning Commission Fund | - | (58,000) | (47,000) | 11,000 |
| 124 IV-D Grant Fund | (3,601) | (3,601) | (7,370) | (3,769) |
| 141 Child/Adult Care Food Program | - | (32,090) | (20,000) | 12,090 |
| 142 Community Action Agency | - | (76,263) | (53,000) | 23,263 |
| 206 2005 Road Construction Dist 3,5 & 6 | - | (16,106) | (16,106) | - |
| 299 Capital Projects Fund | (800,327) | (179,376) | (5,438) | 173,938 |

(continued)

LAFOURCHE PARISH GOVERNMENT

Required Supplementary Information

Budgetary Comparison Schedule - Fund #001 - General Fund
For the Year Ended December 31, 2023

Schedule 1.1

| | Original Budget | Final Budget | Actual Amounts | Variance Positive (Negative) |
|--------------------------------------|---------------------|-----------------------|---------------------|------------------------------------|
| 801 BP Oil Spill Fund | <u>-</u> | <u>(70,000)</u> | <u>-</u> | <u>70,000</u> |
| Total Transfers Out | <u>(3,598,433)</u> | <u>(3,229,941)</u> | <u>(2,256,969)</u> | <u>972,972</u> |
| Total other financing sources (uses) | <u>(2,933,433)</u> | <u>(2,758,225)</u> | <u>(2,066,391)</u> | <u>691,834</u> |
| NET CHANGE IN FUND BALANCE | (5,709,418) | (15,484,790) | (5,367,565) | 10,117,225 |
| FUND BALANCES | | | | |
| BEGINNING OF YEAR | <u>8,837,522</u> | <u>8,837,522</u> | <u>8,837,522</u> | <u>-</u> |
| END OF YEAR | <u>\$ 3,128,104</u> | <u>\$ (6,647,268)</u> | <u>\$ 3,469,957</u> | <u>\$ 10,117,225</u> |

(concluded)

LAFOURCHE PARISH GOVERNMENT

Required Supplementary Information

Budgetary Comparison Schedule - Fund #107 - Solid Waste Fund
For the Year Ended December 31, 2023

Schedule 1.2

| | Original Budget | Final Budget | Actual Amounts | Variance Positive (Negative) |
|--|---------------------|---------------------|---------------------|------------------------------------|
| REVENUES | | | | |
| Taxes - Sales & Use | \$ 7,706,559 | \$ 7,706,559 | \$ 8,785,304 | \$ 1,078,745 |
| Intergovernmental Federal | - | 4,676,970 | 5,652,607 | 975,637 |
| Charges for Services | 1,600 | 1,600 | 1,902 | 302 |
| Investment Earnings | 2,500 | 2,500 | 161,414 | 158,914 |
| | <u>7,710,659</u> | <u>12,387,629</u> | <u>14,601,227</u> | <u>2,213,598</u> |
| EXPENDITURES | | | | |
| Current - General Government - Public Works: | | | | |
| Personal services and benefits | 432,083 | 374,633 | 182,934 | 191,699 |
| Professional services | 95,000 | 683,613 | 246,347 | 437,266 |
| Operating services | 9,218,300 | 12,892,542 | 14,394,323 | (1,501,781) |
| Other services | 63,000 | 63,000 | 81,364 | (18,364) |
| Operating Supplies | 18,750 | 18,750 | 14,545 | 4,205 |
| Total current expenditures | <u>9,827,133</u> | <u>14,032,538</u> | <u>14,919,513</u> | <u>(886,975)</u> |
| Capital outlay | 20,000 | 20,000 | - | 20,000 |
| Total expenditures | <u>9,847,133</u> | <u>14,052,538</u> | <u>14,919,513</u> | <u>(866,975)</u> |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | | | | |
| | (2,136,474) | (1,664,909) | (318,286) | 1,346,623 |
| Transfers Out to: | | | | |
| 114 Special District No. 1 | - | (825,330) | - | 825,330 |
| NET CHANGE IN FUND BALANCE | (2,136,474) | (2,490,239) | (318,286) | 2,171,953 |
| FUND BALANCES | | | | |
| BEGINNING OF YEAR | <u>6,647,998</u> | <u>6,647,998</u> | <u>6,647,998</u> | <u>-</u> |
| END OF YEAR | <u>\$ 4,511,524</u> | <u>\$ 4,157,759</u> | <u>\$ 6,329,712</u> | <u>\$ 2,171,953</u> |

See notes to budgetary comparison schedules.

LAFOURCHE PARISH GOVERNMENT

Required Supplemental Information
 Registrar of Voters Employees' Retirement System (ROVERS)
 For the Year Ended December 31, 2023

Schedule 1.3

Schedule of the Parish's Proportionate Share of the Net Pension Liability for ROVERS

| Year | Employer's Proportion of the Net Pension Liability | Employer's Proportionate Share of the Net Pension Liability | Employer's Covered Payroll | Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll | Plan Fiduciary Net Position as a Percentage of the Total Pension Liability |
|------|--|--|-------------------------------|---|--|
| 2023 | 0.2632% | \$ 50,028 | \$ 42,025 | 119.0434% | 86.730% |
| 2022 | 0.2938% | \$ 72,039 | \$ 48,128 | 149.6821% | 82.465% |
| 2021 | 0.3614% | \$ 11,463 | \$ 53,639 | 21.3706% | 97.683% |
| 2020 | 0.3727% | \$ 80,297 | \$ 51,547 | 155.7743% | 83.321% |
| 2019 | 0.3753% | \$ 70,182 | \$ 49,176 | 136.1515% | 84.826% |
| 2018 | 0.3645% | \$ 83,673 | \$ 49,515 | 170.1501% | 80.568% |
| 2017 | 0.3615% | \$ 79,360 | \$ 46,464 | 160.2747% | 80.510% |
| 2016 | 0.3383% | \$ 95,987 | \$ 48,278 | 206.5836% | 73.860% |
| 2015 | 0.3559% | \$ 87,157 | \$ 48,278 | 180.5315% | 76.857% |

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

(*) The amounts presented have a measurement date of the previous fiscal year end.

Schedule of the Employer's Contributions

| Year | Contractually Required Contribution ¹ | Contributions in Relation to Contractually Required Contribution ² | Contribution Deficiency (Excess) | Employer's Covered Payroll ³ | Contributions as a Percentage of Covered Payroll |
|------|--|---|-------------------------------------|--|--|
| 2023 | \$ 7,696 | \$ 7,696 | \$ - | \$ 42,756 | 18.00% |
| 2022 | \$ 7,568 | \$ 7,568 | \$ - | \$ 42,045 | 18.00% |
| 2021 | \$ 8,664 | \$ 8,664 | \$ - | \$ 48,128 | 18.00% |
| 2020 | \$ 9,655 | \$ 9,655 | \$ - | \$ 53,639 | 18.00% |
| 2019 | \$ 8,763 | \$ 8,763 | \$ - | \$ 51,547 | 17.00% |
| 2018 | \$ 8,644 | \$ 8,644 | \$ - | \$ 50,847 | 17.00% |
| 2017 | \$ 8,763 | \$ 8,763 | \$ - | \$ 49,515 | 17.70% |
| 2016 | \$ 9,887 | \$ 9,887 | \$ - | \$ 46,847 | 21.10% |
| 2015 | \$ 11,707 | \$ 11,707 | \$ - | \$ 50,117 | 23.36% |

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

LAFOURCHE PARISH GOVERNMENT
Required Supplemental Information
Registrar of Voters Employees' Retirement System (ROVERS)
For the Year Ended December 31, 2023

Schedule 1.3

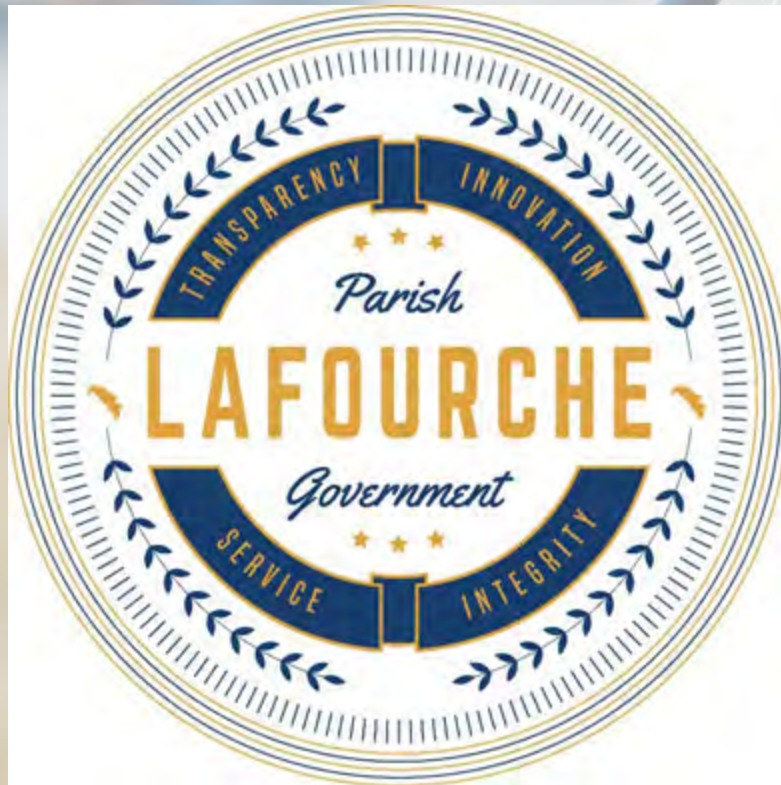
For Reference Only

¹ Employer contribution rate multiplied by employer's covered payroll

² Actual employer contributions remitted to the Registrar of Voter Employees' Retirement System (ROVERS)

³ Employer's covered payroll amount for the fiscal year ended December 31

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Notes to Required Supplemental Information



LAFORCHE PARISH GOVERNMENT
REQUIRED SUPPLEMENTAL INFORMATION
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
For the Year Ended December 31, 2023

NOTE 1 - BUDGETARY INFORMATION

The annual appropriated budget is adopted for all of the governmental funds on a basis consistent with accounting principles generally accepted in the United States except for encumbrances.

The Parish President prepares a comprehensive operating and capital budget on the modified accrual basis of accounting consistent with generally accepted accounting principles. Ninety days prior to the beginning of each fiscal year, the Parish President is required to submit a budget to the Council for approval.

Public hearings are conducted to obtain taxpayer comments.

The budget is legally enacted through the passage of a budget ordinance.

The Parish employs formal budgetary integration and interim budget reporting practices. Budgeted amounts included in the accompanying financial statements include the original budget amounts and all subsequent amendments to get to the final budget.

The Parish President is authorized to transfer amounts between budgeted line items within any fund or department. However, any unfavorable variances of total revenues or total expenditures at the department/fund level of five percent or more within a fund must be presented to the Parish Council for action to amend fund budgets. Unexpended appropriations lapse at year-end. In practice, this has generally been interpreted (due to the flexibility for intradepartmental transfer of line item appropriations) to mean control at the department/fund level.

The Parish uses encumbrance accounting under which purchase orders, contracts, and other commitments are recorded. Encumbrances represent the estimated amount of expenditures ultimately to result if unperformed contracts and open purchase orders are completed. Encumbrances for the capital projects funds do not lapse until the completion of the projects and are reported as either restricted or committed fund balance at year end. Funding for all other encumbrances lapses at year end and requires re-appropriation.

NOTE 2 – MAJOR FUND DESCRIPTIONS

001 GENERAL FUND

The General Fund accounts for all financial resources, except those required to be accounted for in other funds.

107 SOLID WASTE FUND

The Solid Waste Fund accounts for the implementation of a parish-wide system for the collection and disposal of solid waste. Revenue is provided by a parish-wide sales and use tax, service charges and sanitation fees.

LAFOURCHE PARISH GOVERNMENT
REQUIRED SUPPLEMENTAL INFORMATION
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
For the Year Ended December 31, 2023

NOTE 3 – CHANGES IN BENEFIT TERMS AND ASSUMPTIONS RELATED TO DEFINED PENSION PLANS

Registrar of Voters Employees’ Retirement System of Louisiana

There have been no changes in benefit terms.

Changes of assumptions

| | Discount Rate | Investment Rate of Return | Inflation Rate | Expected Remaining Service Lives | Projected Salary Increase |
|------|----------------------|----------------------------------|-----------------------|---|----------------------------------|
| 2015 | 7.00% | 7.00% | 2.5% | 5 | 6.00% |
| 2016 | 7.00% | 7.00% | 2.5% | 5 | 6.00% |
| 2017 | 6.75% | 6.75% | 2.5% | 5 | 6.00% |
| 2018 | 6.50% | 6.50% | 2.4% | 5 | 6.00% |
| 2019 | 6.50% | 6.50% | 2.4% | 5 | 6.00% |
| 2020 | 6.40% | 6.40% | 2.3% | 5 | 5.25% |
| 2021 | 6.25% | 6.25% | 2.3% | 5 | 5.25% |
| 2022 | 6.25% | 6.25% | 2.3% | 5 | 5.25% |
| 2023 | 6.25% | 6.25% | 2.3% | 5 | 5.25% |

Non-Major Governmental Funds



LAFOURCHE PARISH GOVERNMENT

Combining Balance Sheet - by Fund Type

Non-Major Governmental Funds

December 31, 2023

Schedule 2.1

| | Special Revenue | Debt Service | Capital Projects | Total |
|-------------------------------------|----------------------------|-------------------------|-----------------------------|----------------------|
| ASSETS | | | | |
| Cash and Equivalents | \$ 332,609 | \$ - | \$ 217,771 | \$ 550,380 |
| Investments | 24,325,095 | 5,866,624 | 2,006,245 | 32,197,964 |
| Receivables | 20,098,391 | 323,425 | - | 20,421,816 |
| Due from Other Funds | 2,300,240 | 474,331 | 1,205,903 | 3,980,474 |
| Prepaid Expenses | 31,177 | - | 1,168,750 | 1,199,927 |
| Other Current Assets | 979,732 | - | - | 979,732 |
| Restricted investments | - | 2,528,585 | 16,545,917 | 19,074,502 |
| | <u>\$ 48,067,244</u> | <u>\$ 9,192,965</u> | <u>\$ 21,144,586</u> | <u>\$ 78,404,795</u> |
| LIABILITIES | | | | |
| Accounts Payable | \$ 1,060,738 | \$ 202 | \$ 514,148 | \$ 1,575,088 |
| Contracts and Retainage Payable | - | - | 112,640 | 112,640 |
| Salaries and Benefits Payable | 812,238 | - | - | 812,238 |
| Due to Other Funds | 4,163,922 | 1,316,581 | 901,652 | 6,382,155 |
| Unearned revenue | 946,297 | - | - | 946,297 |
| | <u>6,983,195</u> | <u>1,316,783</u> | <u>1,528,440</u> | <u>9,828,418</u> |
| FUND BALANCES | | | | |
| Non-spendable: Prepaid | 31,177 | - | 1,168,750 | 1,199,927 |
| Restricted: | | | | |
| Capital Projects | - | - | 19,171,229 | 19,171,229 |
| Judicial | 36,973 | - | - | 36,973 |
| Federal and State Grant Programs | 2,456,408 | - | - | 2,456,408 |
| Debt Service | - | 7,876,182 | - | 7,876,182 |
| Committed: | | | | |
| Public Works | 26,735,866 | - | - | 26,735,866 |
| Culture and Recreation | 10,792,504 | - | - | 10,792,504 |
| Health and Community Services | 1,030,023 | - | - | 1,030,023 |
| Unassigned | 1,098 | - | (723,833) | (722,735) |
| | <u>41,084,049</u> | <u>7,876,182</u> | <u>19,616,146</u> | <u>68,576,377</u> |
| Total Fund Balances | <u>\$ 48,067,244</u> | <u>\$ 9,192,965</u> | <u>\$ 21,144,586</u> | <u>\$ 78,404,795</u> |
| Total Liabilities and Fund Balances | <u>\$ 48,067,244</u> | <u>\$ 9,192,965</u> | <u>\$ 21,144,586</u> | <u>\$ 78,404,795</u> |

LAFOURCHE PARISH GOVERNMENT

Combining Statement of Revenue, Expenditures, and Changes in Fund Balance - by Fund Type
Non-Major Governmental Funds
For the Year Ended December 31, 2023

Schedule 2.2

| | <u>Special Revenue</u> | <u>Debt Service</u> | <u>Capital Projects</u> | <u>Total</u> |
|--|----------------------------|---------------------|-----------------------------|----------------------|
| REVENUES | | | | |
| Taxes: | | | | |
| Ad Valorem | \$ 18,736,186 | \$ - | \$ - | \$ 18,736,186 |
| Sales and Use | 9,367,319 | - | - | 9,367,319 |
| Intergovernmental from: | | | | |
| Federal Government | 10,259,271 | 2,891,866 | - | 13,151,137 |
| State of LA | 5,054,487 | - | - | 5,054,487 |
| Local Governments | 384,200 | - | - | 384,200 |
| Charges for Services | 366,321 | - | - | 366,321 |
| Fines and Forfeitures | 301,810 | - | - | 301,810 |
| Investment Earnings | 1,451,394 | 451,720 | 988,902 | 2,892,016 |
| Other | 1,142,655 | - | - | 1,142,655 |
| | <u>47,063,643</u> | <u>3,343,586</u> | <u>988,902</u> | <u>51,396,131</u> |
| Total Revenues | | | | |
| EXPENDITURES | | | | |
| Current General Government: | | | | |
| Judicial | 1,561,694 | - | - | 1,561,694 |
| Public Safety | 374,002 | - | - | 374,002 |
| Public Works | 15,731,428 | - | 4,929,923 | 20,661,351 |
| Health & Community Services | 8,886,769 | - | - | 8,886,769 |
| Culture and Recreation | 8,086,861 | - | - | 8,086,861 |
| Debt Service | | | | |
| Principal | 287,904 | 14,972,000 | - | 15,259,904 |
| Interest | - | 5,492,158 | - | 5,492,158 |
| Bond issuance costs | - | 309,873 | - | 309,873 |
| Capital Outlay | 431,224 | - | 9,393,271 | 9,824,495 |
| | <u>35,359,882</u> | <u>20,774,031</u> | <u>14,323,194</u> | <u>70,457,107</u> |
| Total Expenditures | | | | |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | <u>11,703,761</u> | <u>(17,430,445)</u> | <u>(13,334,292)</u> | <u>(19,060,976)</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Proceeds from issuance of debt | - | 13,805,000 | - | 13,805,000 |
| Payments to bond escrow | - | (7,123,828) | - | (7,123,828) |
| Transfers In | 6,813,279 | 24,749,515 | 12,982,952 | 44,545,746 |
| Transfers Out | (17,355,507) | (19,401,865) | (5,536,843) | (42,294,215) |
| | <u>(10,542,228)</u> | <u>12,028,822</u> | <u>7,446,109</u> | <u>8,932,703</u> |
| Total other financing sources (uses) | | | | |
| NET CHANGE IN FUND BALANCE | 1,161,533 | (5,401,623) | (5,888,183) | (10,128,273) |
| FUND BALANCES - | | | | |
| BEGINNING OF YEAR | <u>39,922,516</u> | <u>13,277,805</u> | <u>25,504,329</u> | <u>78,704,650</u> |
| END OF YEAR | <u>\$ 41,084,049</u> | <u>\$ 7,876,182</u> | <u>\$ 19,616,146</u> | <u>\$ 68,576,377</u> |

Non-Major Special Revenue Funds



LAFOURCHE PARISH GOVERNMENT

NON-MAJOR SPECIAL REVENUE FUNDS

December 31, 2023

101 ANIMAL CONTROL FUND

The Animal Control Fund accounts for the humane care and sheltering of animals. The fund also accounts for safety issues and other control activities.

102 BUILDING AND MAINTENANCE FUND

The Building and Maintenance Fund accounts for the cost of acquiring, constructing, improving, operating, and maintaining public buildings. Financing is provided by specific Ad Valorem tax, state revenue sharing, and interest earnings.

103 ROAD AND BRIDGES FUND

The Road and Bridges Fund accounts for maintenance of Parish highways, streets, and bridges. Major financing is provided by Ad Valorem Taxes, the State of Louisiana Parish Transportation Funds, and transfers from the Parish's Royalty Road Fund. In 2023 the citizens of Lafourche Parish voted on a new tax that consolidates 103 Roads and Bridges, 104 Drainage, Fifth Ward Gravity District, and Drainage District 1 into a new fund, 166 Consolidated Special Mill 8 Tax, with ad valorem of 8 mills and the fund balances were carried to the new fund, 166.

104 DRAINAGE MAINTENANCE FUND

This is a special revenue fund that accounts for the cost of acquiring, constructing, improving, maintaining, and operating the Parish drainage system. Revenue is provided by a parish-wide ad valorem tax, Federal, State, & Local Grants, and transfers from the Royalty Fund. In 2023 the citizens of Lafourche Parish voted on a new tax that consolidates 103 Roads and Bridges, 104 Drainage, Fifth Ward Gravity District, and Drainage District 1 into a new fund, 166 Consolidated Special Mill 8 Tax, with ad valorem of 8 mills and the fund balances were carried to the new fund, 166.

105 STREET LIGHT FUND

The Street Light Fund accounts for the cost of acquiring, constructing, improving, and maintaining electric lights on the streets, roads, highways, alleys, and public places throughout the parish. Financing is provided by a specific Ad Valorem tax and interest earnings.

108 ROYALTY FUND

The Royalty Fund is a special revenue fund that finances any projects deemed necessary. Revenue is received from the state and mineral royalties granted.

109 BOARD OF HEALTH FUND

The Board of Health Fund is a special revenue fund that accounts for the Parish's portion of the cost of acquiring, constructing, improving, operating and maintaining the public health units of the Parish. Financing is provided through specific ad valorem taxes, state revenue sharing and interest earnings.

110 RECREATION FUND

The Recreation Fund accounts for the cost of acquiring, constructing, improving, maintaining, and providing recreational facilities for residents of the Parish. Major financing is provided by Ad Valorem taxes and state revenue sharing.

LAFOURCHE PARISH GOVERNMENT

NON-MAJOR SPECIAL REVENUE FUNDS

December 31, 2023

112 CRIMINAL JURY FUND

The Criminal Jury Fund was established after the passing of Act 1103 by the Louisiana State Legislature which changed the method of payment of jurors in criminal cases. The law imposed additional court costs in criminal cases to provide compensation for jurors. The fund accounts for the revenues and expenditures associated with these criminal cases.

113 CRIMINAL COURT FUND

The Seventeenth Judicial District Criminal Court Fund is established under Section 571:11 of Title 15 of the Louisiana Revised Statutes of 1950, which provides that fines and forfeitures imposed by the district courts and district attorney conviction fees in criminal cases be transferred to the Parish treasurer and deposited into a special Criminal Court Fund to be used for the expenses of the criminal courts of the Parish. Expenditures are made from the fund on motion of the district attorney and approval of the district judges. The statute also requires that one-half of the fund balance in the Criminal Court Fund at December 31st of each year be transferred to the Parish's General Fund.

114 SPECIAL DISTRICT NO. 1

The Special District 1 Fund was created to account for the 1.8 mills property tax for constructing, acquiring, improving and maintaining lighting facilities on the streets, roads, and public places in rural areas of the Parish. The property tax is also dedicated for costs associated with the control or abatement of public nuisances such as the destruction and disposal of abandoned or condemned properties. At least 60% of the tax must be budgeted for public lighting purposes.

115 OFF DUTY WITNESS FUND

Act 96 of the 2005 Regular General Session amended RS 15:255 to create a system for Off Duty Law Enforcement Officer Witness fees to ensure proper W2 withholding occurs. This fund was established to collect and distribute funds for off duty witness officers.

118 PLANNING COMMISSION FUND

The Lafourche Parish Planning Commission Fund accounts for the planning of new subdivisions. Financing is provided by service charges and processing fees.

119 LIBRARY COMMISSION FUND

This is a special revenue fund established by the Council of the Parish of Lafourche, the parish governing authority, under the provisions of LRS 25:211. The Library provides citizens of the Parish access to library materials, books, magazines, computers, video, and audio media. The Council appoints an advisory Board of Control in accordance with the provisions of LRS 25:214. Most revenue is provided by Ad Valorem tax, Federal, State, and Local grants

121 DRUG COURT – SUPREME COURT FUND

This fund was created to account for the state revenue received and disbursed to the Supreme Court Drug Court for administration of the Drug Court Program.

123 CIVIL DEFENSE FUND

The Civil Defense Fund assists in the development, maintenance, and improvement of the State and other local governments who respond to disasters and emergencies that may result from nature and/or accidents. Most of the funding is granted from Federal grants and loans.

LAFOURCHE PARISH GOVERNMENT
NON-MAJOR SPECIAL REVENUE FUNDS
December 31, 2023

124 IV-D GRANT FUND

The IV D Grant Fund was created for the child support enforcement program. The program is administered by the Department of Social Services, Office of Family Support, and Support Enforcement Services.

126 COMMISSION OF WOMEN FUND

The Commission of Women Fund accounts for monies associated with conferences and workshops which address issues such as education, domestic violence, job training, women's rights and responsibilities, accomplishments of women in the Parish, employment and economic status of women in the Parish and other programs serving the best interest of the women of the Parish.

127 SENIOR CITIZEN ACTIVITY FUND

The Senior Citizen Activity Fund accounts for activities such as Lafourche Parish on the Move Program.

128 2004 REDEDICATION FUND

The 2004 Rededication Fund was created following the November 2, 2004 election. The fund has a special tax of 5.41 mills on all property subject to taxation in the Parish, for a period of 10 years, beginning with the year 2019 and ending with the year 2028, for the purpose of acquiring, constructing, improving, maintaining, operating and/or supporting public facilities, works and/or improvements in the Parish, including equipment, furnishings and supplies, for the following purposes in the percentages set forth: (In 2023 an election changed the split to the following) 73% public health, including public health units, buildings, services and activities and senior citizen programs and services, and public buildings (other than library facilities), provided, however, at least one-half of said percentage shall be budgeted for public health purposes, and 27% library facilities.

129 HEALTH ACTIVITY FUND

The fund was created to account for the maintenance of public health activities not captured within the Board of Health Fund. Funding is provided by the 2004 Rededication Fund.

130 HEAD START FUND

The Head Start Fund accounts for the financial resources received from the Department of Health and Human Services to provide comprehensive health, education, nutritional, social, and other services primarily to economically disadvantaged preschool children so that the children will attain social competence.

131 CHILD/ADULT CARE FOOD PROGRAM (CACFP) – HEADSTART FUND

CACFP – Head Start is a nutrition program that accounts for the financial resources from the U.S. Department of Agriculture through the State of Louisiana Department of Education for those persons in the Head Start program. The provider is reimbursed for the meals they serve these children.

141 CHILD/ADULT CARE FOOD PROGRAM (CACFP) – OCA FUND

CACFP is a nutrition program that accounts for the financial resources from the U.S. Department of Agriculture through the State of Louisiana Department of Education for those persons that care for children in their homes. The provider is reimbursed for the meals they serve these children.

142 COMMUNITY ACTION OPERATING FUND

The Operating Fund accounts for Community Action resources received from the Parish and other resources not required to be accounted for in other community action funds.

LAFOURCHE PARISH GOVERNMENT

NON-MAJOR SPECIAL REVENUE FUNDS

December 31, 2023

144 LOW INCOME HOME ENERGY ASSISTANCE PROGRAM (LIHEAP) GRANT FUND

LIHEAP accounts for the financial resources received from the Department of Energy through the State of Louisiana Department of Social Services to assist households in meeting the costs associated with heating and cooling. Participants must show financial need and meet the state income guidelines.

147 OPIOID ABATEMENT FUND

More than \$50 billion in settlement funds from pharmaceutical companies that made and sold opioid painkillers will be paid out over the next 18 years to state and local governments across the country. The settlement agreements provide default allocations among the subfunds (15% to the State fund, 70% to the Abatement Accounts Fund and 15% to the Subdivision Fund).

150 COMMUNITY SERVICES BLOCK GRANT (CSBG) FUND

The CSBG Fund accounts for the financial resources from the U.S. Department of Health and Human Services through the State of Louisiana, Department of Labor, and the Parish to provide for community-based programs that assist in ameliorating the causes and consequences of poverty.

160 ROAD SALES TAX DISTRICT A

The Road Sales Tax District A Fund accounts for the sales tax collections of the consolidation of Road Sales Tax District 3, 5, 6. The consolidation of these districts occurred on October 1, 2007. These funds are dedicated and used for the purpose of constructing, improving, maintaining, and resurfacing public roads in this district. This tax is also authorized to pay incidental drainage costs associated with the road projects and to pay bonded debt incurred from time to time for such capital projects.

161 ROAD SALES TAX DISTRICT 2 FUND

The Road Sales Tax District 2 Fund accounts for the sales tax collections of Road Sales Tax District 2. The sales tax rate changed from one percent to one-half percent occurred on January 1, 2008; therefore, a new fund was created to account for these monies separately. These funds are dedicated and used for the purpose of constructing, improving, maintaining, and resurfacing public roads in this district. This tax is also authorized to pay incidental drainage costs associated with the road projects and to pay bonded debt incurred from time to time for such capital projects.

166 IN LIEU OF MILLAGE

In 2023 the citizens of Lafourche Parish voted to dissolve individual millages for the Parish's Roads and Bridges and Drainage, Drainage District 1, and Fifth Ward Gravity Drainage District No 5 and consolidate them into one millage across the Parish to be used for improvements to all parish roads, bridges, and drainage systems.

167 CONSOLIDATED ROAD SALES TAX

In 2023 the citizens of Lafourche Parish voted to combine Road Sales Tax District A and Road Sales Tax District 2 into one sales tax standard sales tax across the parish to support improvement projects for roads and drainage throughout Lafourche Parish.

174 STATE OF EMERGENCY FUND

The State of Emergency fund was created to put funds aside if the parish sustains storm related damages, unforeseeable expenses in operations such as payroll overtime and expenses not covered under insurance.

LAFOURCHE PARISH GOVERNMENT

NON-MAJOR SPECIAL REVENUE FUNDS

December 31, 2023

181 COASTAL ZONE MANAGEMENT FUND

The purpose of the Coastal Zone Management Fund is for operating and/or managing a local wetlands management program. This program is to address land loss and protect natural resources while promoting energy activities.

193 LCDBG MARYDALE SEWERAGE PROJECT FUND

The purpose of the State of Louisiana, Office of Community Development, Local Government Assistance Program (LGAP) is to assist units of local government with funding for needed infrastructure and long-term capital improvements in Marydale Sewer System Improvement.

196 FEMA ACQUISITION FUND

The purpose of the FEMA Acquisition Fund is to account for FEMA Projects funding the acquisition, demolition or reconstruction of repetitive flooding homes.

801 BP OIL SPILL FUND

The purpose of the BP Disaster Fund is to use the funds received to assist in the recovery resulting from the April 2010 oil spill in the Gulf of Mexico.

LAFOURCHE PARISH GOVERNMENT

Combining Balance Sheet Non-Major Special Revenue Funds December 31, 2023

Schedule 3.1

| | 101 | 102 | 103 | 104 | 105 | 108 |
|---|-----------------------|---------------------------------|----------------------------|-----------------------------|---------------------|---------------------|
| | <u>Animal Control</u> | <u>Building and Maintenance</u> | <u>Roads & Bridges</u> | <u>Drainage Maintenance</u> | <u>Street Light</u> | <u>Royalty</u> |
| ASSETS | | | | | | |
| Cash and Equivalents | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Investments | 13 | 1,976,961 | 2,853 | 2,309 | 282,572 | 895,189 |
| Receivables | 6,130 | 1,865,387 | 83,562 | 1,466,362 | 24,972 | 504,060 |
| Due from Other Funds | 253,484 | - | 166,337 | - | 301,839 | 375,568 |
| Prepaid expenses | - | 19,623 | - | - | - | - |
| Other Current Assets | - | - | - | - | - | - |
| Total Assets | <u>\$ 259,627</u> | <u>\$ 3,861,971</u> | <u>\$ 252,752</u> | <u>\$ 1,468,671</u> | <u>\$ 609,383</u> | <u>\$ 1,774,817</u> |
| LIABILITIES | | | | | | |
| Accounts Payable | \$ 33,326 | \$ 140,862 | \$ 132,091 | \$ 164,834 | \$ 164,313 | \$ - |
| Contracts and Retainages Payable | - | - | - | - | - | - |
| Salaries and Benefits Payable | 14,126 | 29,150 | 115,138 | 101,731 | 4,100 | - |
| Due to Other Funds | - | 158,024 | - | 1,197,989 | - | - |
| Unearned revenue | - | - | - | - | - | - |
| Total Liabilities | <u>47,452</u> | <u>328,036</u> | <u>247,229</u> | <u>1,464,554</u> | <u>168,413</u> | <u>-</u> |
| FUND BALANCES | | | | | | |
| Nonspendable - Prepaid | - | 19,623 | - | - | - | - |
| Restricted: | | | | | | |
| Judicial | - | - | - | - | - | - |
| Federal and State Grant Programs | - | - | - | - | - | - |
| Committed: | | | | | | |
| Public Works | - | 3,514,312 | 5,523 | 4,117 | 440,970 | 1,774,817 |
| Culture and Recreation | - | - | - | - | - | - |
| Health and Community Services | 212,175 | - | - | - | - | - |
| Unassigned | - | - | - | - | - | - |
| Total Fund Balances (Accumulated Deficits) | <u>212,175</u> | <u>3,533,935</u> | <u>5,523</u> | <u>4,117</u> | <u>440,970</u> | <u>1,774,817</u> |
| Total Liabilities and Fund Balances | <u>\$ 259,627</u> | <u>\$ 3,861,971</u> | <u>\$ 252,752</u> | <u>\$ 1,468,671</u> | <u>\$ 609,383</u> | <u>\$ 1,774,817</u> |

(continued)

LAFOURCHE PARISH GOVERNMENT

Combining Balance Sheet Non-Major Special Revenue Funds December 31, 2023

Schedule 3.1

| | 109 | 110 | 112 | 113 | 114 |
|---|----------------------------|---------------------|--------------------------|---------------------------|-----------------------------------|
| | Board of Health | Recreation | Criminal Jury | Criminal Court | Special District No. 1 |
| ASSETS | | | | | |
| Cash and Equivalents | \$ - | \$ - | \$ 4,337 | \$ - | \$ - |
| Investments | 411,696 | 635,943 | - | 1 | 1,458,376 |
| Receivables | 566,047 | 1,216,227 | 2,346 | 31,845 | 1,028,287 |
| Due from Other Funds | 48,086 | 12,027 | - | - | 72,777 |
| Prepaid expenses | - | - | - | - | - |
| Other Current Assets | - | - | - | - | 946,238 |
| Total Assets | \$ 1,025,829 | \$ 1,864,197 | \$ 6,683 | \$ 31,846 | \$ 3,505,678 |
| LIABILITIES | | | | | |
| Accounts Payable | \$ 5,252 | \$ 52,414 | \$ - | \$ 9,225 | \$ 19,503 |
| Contracts and Retainages Payable | - | - | - | - | - |
| Salaries and Benefits Payable | 16,223 | 33,086 | - | 8,373 | 8,046 |
| Due to Other Funds | - | - | 5,682 | 13,248 | - |
| Unearned revenue | - | - | - | - | 946,238 |
| Total Liabilities | 21,475 | 85,500 | 5,682 | 30,846 | 973,787 |
| FUND BALANCES | | | | | |
| Nonspendable - Prepaid | - | - | - | - | - |
| Restricted: | | | | | |
| Judicial | - | - | - | - | - |
| Federal and State Grant Programs | - | - | - | - | - |
| Committed: | | | | | |
| Public Works | - | - | - | - | 2,531,891 |
| Culture and Recreation | 1,004,354 | 1,778,697 | - | - | - |
| Health and Community Services | - | - | - | - | - |
| Unassigned | - | - | 1,001 | 1,000 | - |
| Total Fund Balances (Accumulated Deficits) | 1,004,354 | 1,778,697 | 1,001 | 1,000 | 2,531,891 |
| Total Liabilities and Fund Balances | \$ 1,025,829 | \$ 1,864,197 | \$ 6,683 | \$ 31,846 | \$ 3,505,678 |

(continued)

LAFOURCHE PARISH GOVERNMENT

Combining Balance Sheet
Non-Major Special Revenue Funds
December 31, 2023

Schedule 3.1

| | 115 | 118 | 119 | 121 | 123 | 124 |
|---|-----------------------------|--------------------------------|-------------------------------|---|--------------------------|-------------------|
| | <u>Off Duty Witness</u> | <u>Planning Commission</u> | <u>Library Commission</u> | <u>Drug Court - Supreme Court</u> | <u>Civil Defense</u> | <u>IV-D Grant</u> |
| ASSETS | | | | | | |
| Cash and Equivalents | \$ - | \$ - | \$ 33,985 | \$ - | \$ - | \$ - |
| Investments | 15,685 | 3,723 | 2,820,708 | - | 6 | - |
| Receivables | 4,065 | - | 4,526,109 | 103,132 | 168,909 | 73,890 |
| Due from Other Funds | 17,273 | - | 450,111 | - | - | - |
| Prepaid expenses | - | - | 2,486 | - | 350 | - |
| Other Current Assets | - | - | - | - | - | - |
| Total Assets | <u>\$ 37,023</u> | <u>\$ 3,723</u> | <u>\$ 7,833,399</u> | <u>\$ 103,132</u> | <u>\$ 169,265</u> | <u>\$ 73,890</u> |
| LIABILITIES | | | | | | |
| Accounts Payable | \$ 50 | \$ - | \$ 31,188 | \$ 2,324 | \$ 21,369 | \$ - |
| Contracts and Retainages Payable | - | - | - | - | - | - |
| Salaries and Benefits Payable | - | - | 176,991 | 14,886 | 11,566 | 26,048 |
| Due to Other Funds | - | 3,211 | - | 85,922 | 81,665 | 47,842 |
| Unearned revenue | - | - | - | - | - | - |
| Total Liabilities | <u>50</u> | <u>3,211</u> | <u>208,179</u> | <u>103,132</u> | <u>114,600</u> | <u>73,890</u> |
| FUND BALANCES | | | | | | |
| Nonspendable - Prepaid | - | - | 2,486 | - | 350 | - |
| Restricted: | | | | | | |
| Judicial | 36,973 | - | - | - | - | - |
| Federal and State Grant Programs | - | - | - | - | 54,315 | - |
| Committed: | | | | | | |
| Public Works | - | - | - | - | - | - |
| Culture and Recreation | - | - | 7,622,734 | - | - | - |
| Health and Community Services | - | - | - | - | - | - |
| Unassigned | - | 512 | - | - | - | - |
| Total Fund Balances (Accumulated Deficits) | <u>36,973</u> | <u>512</u> | <u>7,625,220</u> | <u>-</u> | <u>54,665</u> | <u>-</u> |
| Total Liabilities and Fund Balances | <u>\$ 37,023</u> | <u>\$ 3,723</u> | <u>\$ 7,833,399</u> | <u>\$ 103,132</u> | <u>\$ 169,265</u> | <u>\$ 73,890</u> |

(continued)

LAFOURCHE PARISH GOVERNMENT

Combining Balance Sheet
Non-Major Special Revenue Funds
December 31, 2023

Schedule 3.1

| | 126 | 127 | 128 | 129 | 130 | 131 |
|---|--------------------------------|--|------------------------------|----------------------------|-------------------|-----------------------------|
| | <u>Commission of Women</u> | <u>Senior Citizen Activity</u> | <u>2004 Rededication</u> | <u>Health Activity</u> | <u>Head Start</u> | <u>CACFP Head Start</u> |
| ASSETS | | | | | | |
| Cash and Equivalents | \$ - | \$ - | \$ - | \$ - | \$ 1 | \$ - |
| Investments | - | 1,817 | 796 | 28 | - | - |
| Receivables | - | - | 1,751,760 | 1,460 | 311,592 | 20,648 |
| Due from Other Funds | - | - | - | 151,039 | 20,648 | - |
| Prepaid expenses | - | - | - | - | - | - |
| Other Current Assets | - | - | - | - | - | - |
| Total Assets | <u>\$ -</u> | <u>\$ 1,817</u> | <u>\$ 1,752,556</u> | <u>\$ 152,527</u> | <u>\$ 332,241</u> | <u>\$ 20,648</u> |
| LIABILITIES | | | | | | |
| Accounts Payable | \$ - | \$ - | \$ - | \$ 96,999 | \$ 88,588 | \$ - |
| Contracts and Retainages Payable | - | - | - | - | - | - |
| Salaries and Benefits Payable | - | - | - | 1,710 | 122,876 | - |
| Due to Other Funds | - | 1,833 | 1,365,837 | - | 120,777 | 20,648 |
| Unearned revenue | - | - | - | - | - | - |
| Total Liabilities | <u>-</u> | <u>1,833</u> | <u>1,365,837</u> | <u>98,709</u> | <u>332,241</u> | <u>20,648</u> |
| FUND BALANCES | | | | | | |
| Nonspendable - Prepaid | - | - | - | - | - | - |
| Restricted: | | | | | | |
| Judicial | - | - | - | - | - | - |
| Federal and State Grant Programs | - | - | - | - | - | - |
| Committed: | | | | | | |
| Public Works | - | - | - | - | - | - |
| Culture and Recreation | - | - | 386,719 | - | - | - |
| Health and Community Services | - | - | - | 53,818 | - | - |
| Unassigned | - | (16) | - | - | - | - |
| Total Fund Balances (Accumulated Deficits) | <u>-</u> | <u>(16)</u> | <u>386,719</u> | <u>53,818</u> | <u>-</u> | <u>-</u> |
| Total Liabilities and Fund Balances | <u>\$ -</u> | <u>\$ 1,817</u> | <u>\$ 1,752,556</u> | <u>\$ 152,527</u> | <u>\$ 332,241</u> | <u>\$ 20,648</u> |

(continued)

LAFOURCHE PARISH GOVERNMENT

Combining Balance Sheet Non-Major Special Revenue Funds December 31, 2023

Schedule 3.1

| | 141 | 142 | 144 | 147 | 150 | 160 |
|---|-------------------------|---|-------------------------|--------------------------------------|-------------------------|--|
| | CACFP OCA | Community Action Operating | LIHEAP Grant | Opioid Abatement Fund | CSBG | Road Sales Tax - District A |
| ASSETS | | | | | | |
| Cash and Equivalents | \$ 547 | \$ 1 | \$ - | \$ - | \$ 39,389 | \$ - |
| Investments | - | - | - | 479,813 | - | 6,651,403 |
| Receivables | 26,584 | - | 25,822 | - | 27,418 | 23,504 |
| Due from Other Funds | - | 39,714 | - | 278,837 | - | - |
| Prepaid expenses | - | - | - | 1,350 | 2,568 | 4,800 |
| Other Current Assets | - | - | - | - | - | - |
| Total Assets | <u>\$ 27,131</u> | <u>\$ 39,715</u> | <u>\$ 25,822</u> | <u>\$ 760,000</u> | <u>\$ 69,375</u> | <u>\$ 6,679,707</u> |
| LIABILITIES | | | | | | |
| Accounts Payable | \$ 232 | \$ - | \$ - | \$ 625 | \$ 2,803 | \$ 32,092 |
| Contracts and Retainages Payable | - | - | - | - | - | - |
| Salaries and Benefits Payable | 2,781 | 2,961 | 2,710 | - | 5,657 | - |
| Due to Other Funds | 23,910 | - | 17,256 | - | 59,746 | 32,515 |
| Unearned revenue | 59 | - | - | - | - | - |
| Total Liabilities | <u>26,982</u> | <u>2,961</u> | <u>19,966</u> | <u>625</u> | <u>68,206</u> | <u>64,607</u> |
| FUND BALANCES | | | | | | |
| Nonspendable - Prepaid | - | - | - | 1,350 | 2,568 | 4,800 |
| Restricted: | | | | | | |
| Judicial | - | - | - | - | - | - |
| Federal and State Grant Programs | - | 36,754 | - | - | - | - |
| Committed: | | | | | | |
| Public Works | - | - | - | - | - | 6,610,300 |
| Culture and Recreation | - | - | - | - | - | - |
| Health and Community Services | 149 | - | 5,856 | 758,025 | - | - |
| Unassigned | - | - | - | - | (1,399) | - |
| Total Fund Balances (Accumulated Deficits) | <u>149</u> | <u>36,754</u> | <u>5,856</u> | <u>759,375</u> | <u>1,169</u> | <u>6,615,100</u> |
| Total Liabilities and Fund Balances | <u>\$ 27,131</u> | <u>\$ 39,715</u> | <u>\$ 25,822</u> | <u>\$ 760,000</u> | <u>\$ 69,375</u> | <u>\$ 6,679,707</u> |

(continued)

LAFOURCHE PARISH GOVERNMENT

Combining Balance Sheet
Non-Major Special Revenue Funds
December 31, 2023

Schedule 3.1

| | 161 | 166 | 167 | 181 | 196 |
|---|--------------------------------------|-------------------------------|--|---|-----------------------------|
| | Road Sales Tax District 2 | Parishwide Millage | Consolidated Road Sales Tax | Coastal Zone Managemen t | FEMA Acquisition |
| ASSETS | | | | | |
| Cash and Equivalents | \$ - | \$ - | \$ - | \$ 254,297 | \$ - |
| Investments | 6,925,461 | - | 1 | 1,759,741 | - |
| Receivables | 13,135 | 4,146,680 | 1,589,282 | 158,441 | 330,735 |
| Due from Other Funds | - | - | - | - | - |
| Prepaid expenses | - | - | - | - | - |
| Other Current Assets | - | - | - | - | 33,494 |
| Total Assets | <u>\$ 6,938,596</u> | <u>\$ 4,146,680</u> | <u>\$ 1,589,283</u> | <u>\$ 2,172,479</u> | <u>\$ 364,229</u> |
| LIABILITIES | | | | | |
| Accounts Payable | \$ 22,040 | \$ 92 | \$ - | \$ 40,516 | \$ - |
| Contracts and Retainages Payable | - | - | - | - | - |
| Salaries and Benefits Payable | - | 111,046 | - | 3,033 | - |
| Due to Other Funds | 40,133 | 623,811 | 136,053 | 11,096 | 116,724 |
| Unearned revenue | - | - | - | - | - |
| Total Liabilities | <u>62,173</u> | <u>734,949</u> | <u>136,053</u> | <u>54,645</u> | <u>116,724</u> |
| FUND BALANCES | | | | | |
| Nonspendable - Prepaid | - | - | - | - | - |
| Restricted: | | | | | |
| Judicial | - | - | - | - | - |
| Federal and State Grant Programs | - | - | - | 2,117,834 | 247,505 |
| Committed: | | | | | |
| Public Works | 6,876,423 | 3,411,731 | 1,453,230 | - | - |
| Culture and Recreation | - | - | - | - | - |
| Health and Community Services | - | - | - | - | - |
| Unassigned | - | - | - | - | - |
| Total Fund Balances (Accumulated Deficits) | <u>6,876,423</u> | <u>3,411,731</u> | <u>1,453,230</u> | <u>2,117,834</u> | <u>247,505</u> |
| Total Liabilities and Fund Balances | <u>\$ 6,938,596</u> | <u>\$ 4,146,680</u> | <u>\$ 1,589,283</u> | <u>\$ 2,172,479</u> | <u>\$ 364,229</u> |

(continued)

LAFOURCHE PARISH GOVERNMENT

Combining Balance Sheet Non-Major Special Revenue Funds December 31, 2023

Schedule 3.1

801

| | BP Oil Spil Fund | Total |
|--|-----------------------------|----------------------|
| ASSETS | | |
| Cash and Equivalents | \$ 52 | \$ 332,609 |
| Investments | - | 24,325,095 |
| Receivables | - | 20,098,391 |
| Due from Other Funds | 112,500 | 2,300,240 |
| Prepaid expenses | - | 31,177 |
| Other Current Assets | - | 979,732 |
| | <u>\$ 112,552</u> | <u>\$ 48,067,244</u> |
| LIABILITIES | | |
| Accounts Payable | \$ - | \$ 1,060,738 |
| Contracts and Retainages Payable | - | - |
| Salaries and Benefits Payable | - | 812,238 |
| Due to Other Funds | - | 4,163,922 |
| Unearned revenue | - | 946,297 |
| | <u>-</u> | <u>6,983,195</u> |
| FUND BALANCES | | |
| Nonspendable - Prepaid | - | 31,177 |
| Restricted: | | |
| Judicial | - | 36,973 |
| Federal and State Grant Programs | - | 2,456,408 |
| Committed: | | |
| Public Works | 112,552 | 26,735,866 |
| Culture and Recreation | - | 10,792,504 |
| Health and Community Services | - | 1,030,023 |
| Unassigned | - | 1,098 |
| | <u>112,552</u> | <u>41,084,049</u> |
| Total Fund Balances (Accumulated Deficits) | <u>112,552</u> | <u>41,084,049</u> |
| Total Liabilities and Fund Balances | <u>\$ 112,552</u> | <u>\$ 48,067,244</u> |

(concluded)

LAFOURCHE PARISH GOVERNMENT

Combining Statement of Revenue, Expenditures, and Changes in Fund Balance
Non-Major Special Revenue Funds
For the Year Ended December 31, 2023

Schedule 3.2

| | 101 | 102 | 103 | 104 | 105 | 108 |
|--|-----------------------|---------------------------------|----------------------------|-----------------------------|---------------------|---------------------|
| | <u>Animal Control</u> | <u>Building and Maintenance</u> | <u>Roads & Bridges</u> | <u>Drainage Maintenance</u> | <u>Street Light</u> | <u>Royalty</u> |
| REVENUES | | | | | | |
| Taxes | | | | | | |
| Ad Valorem | \$ - | \$ 1,957,021 | \$ 1,455,489 | \$ 1,581,167 | \$ - | \$ - |
| Sales and Use | - | - | - | - | - | - |
| Intergovernmental from: | | | | | | |
| Federal | 14,303 | 45,190 | - | 3,078,029 | - | - |
| State of LA | - | 118,785 | 796,709 | 191,042 | 60,815 | 1,795,780 |
| Local | - | - | - | 363,784 | - | - |
| Charges for Services | 27,947 | - | - | 9,700 | - | - |
| Fines and Forfeitures | - | - | - | - | - | - |
| Investment Earnings | - | 182,082 | 24,059 | 113 | 14,002 | 46,226 |
| Other | 35,467 | 189 | 429 | 12,952 | 400 | - |
| Total Revenues | <u>77,717</u> | <u>2,303,267</u> | <u>2,276,686</u> | <u>5,236,787</u> | <u>75,217</u> | <u>1,842,006</u> |
| EXPENDITURES | | | | | | |
| Current - General Government: | | | | | | |
| Judicial | - | - | - | - | - | - |
| Public Safety | - | - | - | - | - | - |
| Public Works | - | 3,212,095 | 5,018,117 | 5,437,694 | 1,243,919 | - |
| Health & Community Services | 696,396 | - | - | - | - | - |
| Culture and Recreation | - | - | - | - | - | - |
| Debt service | - | 20,220 | - | - | - | - |
| Capital Outlay | - | - | - | - | - | - |
| Total Expenditures | <u>696,396</u> | <u>3,232,315</u> | <u>5,018,117</u> | <u>5,437,694</u> | <u>1,243,919</u> | <u>-</u> |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | <u>(618,679)</u> | <u>(929,048)</u> | <u>(2,741,431)</u> | <u>(200,907)</u> | <u>(1,168,702)</u> | <u>1,842,006</u> |
| OTHER FINANCING SOURCES (USES) | | | | | | |
| Proceeds from capital lease | - | - | - | - | - | - |
| Transfers Out | (45,660) | (1,241,790) | (824,109) | (1,729,941) | - | (1,233,951) |
| Total other financing sources (uses) | <u>797,147</u> | <u>(1,241,790)</u> | <u>642,468</u> | <u>(80,237)</u> | <u>869,112</u> | <u>(1,233,951)</u> |
| NET CHANGE IN FUND BALANCE | 178,468 | (2,170,838) | (2,098,963) | (281,144) | (299,590) | 608,055 |
| FUND BALANCES | | | | | | |
| BEGINNING OF YEAR | <u>33,707</u> | <u>5,704,773</u> | <u>2,104,486</u> | <u>285,261</u> | <u>740,560</u> | <u>1,166,762</u> |
| END OF YEAR | <u>\$ 212,175</u> | <u>\$ 3,533,935</u> | <u>\$ 5,523</u> | <u>\$ 4,117</u> | <u>\$ 440,970</u> | <u>\$ 1,774,817</u> |

(continued)

LAFOURCHE PARISH GOVERNMENT

Combining Statement of Revenue, Expenditures, and Changes in Fund Balance
Non-Major Special Revenue Funds
For the Year Ended December 31, 2023

Schedule 3.2

| | 109 | 110 | 112 | 113 | 114 |
|--|------------------------|---------------------|----------------------|-----------------------|-------------------------------|
| | <u>Board of Health</u> | <u>Recreation</u> | <u>Criminal Jury</u> | <u>Criminal Court</u> | <u>Special District No. 1</u> |
| REVENUES | | | | | |
| Taxes | | | | | |
| Ad Valorem | \$ 644,547 | \$ 1,296,959 | \$ - | \$ - | \$ 1,194,915 |
| Sales and Use | - | - | - | - | - |
| Intergovernmental from: | | | | | |
| Federal | 84,023 | 5,494 | - | - | - |
| State of LA | 43,604 | 72,433 | - | - | - |
| Local | - | - | - | - | - |
| Charges for Services | - | 198,119 | - | - | 67,388 |
| Fines and Forfeitures | - | - | 32,026 | 214,713 | - |
| Investment Earnings | 35,241 | 64,100 | 54 | - | 87,322 |
| Other | - | 66,239 | - | - | - |
| | <u>807,415</u> | <u>1,703,344</u> | <u>32,080</u> | <u>214,713</u> | <u>1,349,625</u> |
| Total Revenues | | | | | |
| EXPENDITURES | | | | | |
| Current - General Government: | | | | | |
| Judicial | - | - | 84,465 | 452,802 | - |
| Public Safety | - | - | - | - | - |
| Public Works | - | - | - | - | 502,724 |
| Health & Community Services | 992,724 | - | - | - | - |
| Culture and Recreation | - | 1,682,089 | - | - | - |
| Debt service | - | - | - | - | - |
| Capital Outlay | - | - | - | - | - |
| | <u>992,724</u> | <u>1,682,089</u> | <u>84,465</u> | <u>452,802</u> | <u>502,724</u> |
| Total Expenditures | | | | | |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | <u>(185,309)</u> | <u>21,255</u> | <u>(52,385)</u> | <u>(238,089)</u> | <u>846,901</u> |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Proceeds from capital lease | - | - | - | - | - |
| Transfers Out | - | (570,471) | - | - | (869,112) |
| | <u>-</u> | <u>(570,471)</u> | <u>58,346</u> | <u>375,261</u> | <u>(869,112)</u> |
| Total other financing sources (uses) | | | | | |
| NET CHANGE IN FUND BALANCE | <u>(185,309)</u> | <u>(549,216)</u> | <u>5,961</u> | <u>137,172</u> | <u>(22,211)</u> |
| FUND BALANCES | | | | | |
| BEGINNING OF YEAR | <u>1,189,663</u> | <u>2,327,913</u> | <u>(4,960)</u> | <u>(136,172)</u> | <u>2,554,102</u> |
| END OF YEAR | <u>\$ 1,004,354</u> | <u>\$ 1,778,697</u> | <u>\$ 1,001</u> | <u>\$ 1,000</u> | <u>\$ 2,531,891</u> |

(continued)

LAFOURCHE PARISH GOVERNMENT

Combining Statement of Revenue, Expenditures, and Changes in Fund Balance
Non-Major Special Revenue Funds
For the Year Ended December 31, 2023

Schedule 3.2

| | 115 | 118 | 119 | 121 | 123 | 124 |
|--|-----------------------------|--------------------------------|-------------------------------|---|--------------------------|-------------------|
| | <u>Off Duty Witness</u> | <u>Planning Commission</u> | <u>Library Commission</u> | <u>Drug Court - Supreme Court</u> | <u>Civil Defense</u> | <u>IV-D Grant</u> |
| REVENUES | | | | | | |
| Taxes | | | | | | |
| Ad Valorem | \$ - | \$ - | \$ 5,241,201 | \$ - | \$ - | \$ - |
| Sales and Use | - | - | - | - | - | - |
| Intergovernmental from: | | | | | | |
| Federal | - | - | - | - | 199,758 | - |
| State of LA | - | - | 89,502 | 517,803 | - | 498,204 |
| Local | - | - | 20,311 | - | - | - |
| Charges for Services | - | 24,959 | 34,008 | - | - | - |
| Fines and Forfeitures | 55,071 | - | - | - | - | - |
| Investment Earnings | 769 | 190 | 242,635 | - | - | - |
| Other | - | - | 13,335 | - | 11,170 | - |
| | <u>55,840</u> | <u>25,149</u> | <u>5,640,992</u> | <u>517,803</u> | <u>210,928</u> | <u>498,204</u> |
| Total Revenues | | | | | | |
| EXPENDITURES | | | | | | |
| Current - General Government: | | | | | | |
| Judicial | 1,050 | - | - | 517,803 | - | 505,574 |
| Public Safety | - | - | - | - | 374,002 | - |
| Public Works | - | - | - | - | - | - |
| Health & Community Services | - | 1,251 | - | - | - | - |
| Culture and Recreation | - | - | 5,185,914 | - | - | - |
| Debt service | - | - | - | - | 33,308 | - |
| Capital Outlay | - | - | 129,812 | - | - | - |
| | <u>1,050</u> | <u>1,251</u> | <u>5,315,726</u> | <u>517,803</u> | <u>407,310</u> | <u>505,574</u> |
| Total Expenditures | | | | | | |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | <u>54,790</u> | <u>23,898</u> | <u>325,266</u> | <u>-</u> | <u>(196,382)</u> | <u>(7,370)</u> |
| OTHER FINANCING SOURCES (USES) | | | | | | |
| Proceeds from capital lease | - | - | - | - | - | - |
| Transfers Out | (47,000) | - | (52,630) | - | - | - |
| | <u>(47,000)</u> | <u>47,000</u> | <u>(52,630)</u> | <u>-</u> | <u>-</u> | <u>7,370</u> |
| Total other financing sources (uses) | | | | | | |
| NET CHANGE IN FUND BALANCE | 7,790 | 70,898 | 272,636 | - | (196,382) | - |
| FUND BALANCES | | | | | | |
| BEGINNING OF YEAR | <u>29,183</u> | <u>(70,386)</u> | <u>7,352,584</u> | <u>-</u> | <u>251,047</u> | <u>-</u> |
| END OF YEAR | <u>\$ 36,973</u> | <u>\$ 512</u> | <u>\$ 7,625,220</u> | <u>\$ -</u> | <u>\$ 54,665</u> | <u>\$ -</u> |

(continued)

LAFOURCHE PARISH GOVERNMENT

Combining Statement of Revenue, Expenditures, and Changes in Fund Balance

Non-Major Special Revenue Funds

For the Year Ended December 31, 2023

Schedule 3.2

| | 126 | 127 | 128 | 129 | 130 | 131 |
|--|--------------------------------|------------------------------------|------------------------------|----------------------------|-------------------|-----------------------------|
| | <u>Commission of Women</u> | <u>Senior Citizen Activity</u> | <u>2004 Rededication</u> | <u>Health Activity</u> | <u>Head Start</u> | <u>CACFP Head Start</u> |
| REVENUES | | | | | | |
| Taxes | | | | | | |
| Ad Valorem | \$ - | \$ - | \$ 2,047,385 | \$ - | \$ - | \$ - |
| Sales and Use | - | - | - | - | - | - |
| Intergovernmental from: | | | | | | |
| Federal | - | - | - | - | 3,629,320 | 257,328 |
| State of LA | - | - | - | - | - | - |
| Local | - | - | - | - | - | - |
| Charges for Services | - | - | - | - | - | - |
| Fines and Forfeitures | - | - | - | - | - | - |
| Investment Earnings | - | 89 | 38 | - | - | - |
| Other | - | - | - | - | 1,000,266 | - |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| Total Revenues | - | 89 | 2,047,423 | - | 4,629,586 | 257,328 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| EXPENDITURES | | | | | | |
| Current - General Government: | | | | | | |
| Judicial | - | - | - | - | - | - |
| Public Safety | - | - | - | - | - | - |
| Public Works | - | - | 115 | - | - | - |
| Health & Community Services | - | - | - | - | 4,411,418 | 257,328 |
| Culture and Recreation | 10,000 | 2,759 | - | 1,206,099 | - | - |
| Debt service | - | - | - | - | - | - |
| Capital Outlay | - | - | - | - | - | - |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| Total Expenditures | 10,000 | 2,759 | 115 | 1,206,099 | 4,411,418 | 257,328 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | (10,000) | (2,670) | 2,047,308 | (1,206,099) | 218,168 | - |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| OTHER FINANCING SOURCES (USES) | | | | | | |
| Proceeds from capital lease | - | - | - | - | - | - |
| Transfers Out | - | - | (2,120,856) | - | (218,168) | - |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| Total other financing sources (uses) | 10,000 | - | (2,120,856) | 1,278,049 | (218,168) | - |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| NET CHANGE IN FUND BALANCE | - | (2,670) | (73,548) | 71,950 | - | - |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| FUND BALANCES | | | | | | |
| BEGINNING OF YEAR | - | 2,654 | 460,267 | (18,132) | - | - |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| END OF YEAR | \$ - | \$ (16) | \$ 386,719 | \$ 53,818 | \$ - | \$ - |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |

(continued)

LAFOURCHE PARISH GOVERNMENT

Combining Statement of Revenue, Expenditures, and Changes in Fund Balance

Non-Major Special Revenue Funds

For the Year Ended December 31, 2023

Schedule 3.2

| | 141 | 142 | 144 | 147 | 150 | 160 |
|--|------------------|---|-------------------------|--------------------------------------|-----------------|--|
| | <u>CACFP OCA</u> | <u>Community Action Operating</u> | <u>LIHEAP Grant</u> | <u>Opioid Abatement Fund</u> | <u>CSBG</u> | <u>Road Sales Tax - District A</u> |
| REVENUES | | | | | | |
| Taxes | | | | | | |
| Ad Valorem | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Sales and Use | - | - | - | - | - | 4,608,008 |
| Intergovernmental from: | | | | | | |
| Federal | 178,634 | 168,621 | 1,474,504 | - | 218,864 | - |
| State of LA | - | - | - | 777,582 | - | - |
| Local | - | - | - | - | - | - |
| Charges for Services | 200 | - | - | - | - | - |
| Fines and Forfeitures | - | - | - | - | - | - |
| Investment Earnings | - | - | - | 15,233 | - | 334,319 |
| Other | - | - | - | - | - | - |
| Total Revenues | <u>178,834</u> | <u>168,621</u> | <u>1,474,504</u> | <u>792,815</u> | <u>218,864</u> | <u>4,942,327</u> |
| EXPENDITURES | | | | | | |
| Current - General Government: | | | | | | |
| Judicial | - | - | - | - | - | - |
| Public Safety | - | - | - | - | - | - |
| Public Works | - | - | - | - | 220,144 | 59,277 |
| Health & Community Services | 198,685 | 219,651 | 1,474,503 | 14,886 | - | - |
| Culture and Recreation | - | - | - | - | - | - |
| Debt service | - | - | - | - | - | 162,695 |
| Capital Outlay | - | - | - | 18,554 | - | - |
| Total Expenditures | <u>198,685</u> | <u>219,651</u> | <u>1,474,503</u> | <u>33,440</u> | <u>220,144</u> | <u>221,972</u> |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | <u>(19,851)</u> | <u>(51,030)</u> | <u>1</u> | <u>759,375</u> | <u>(1,280)</u> | <u>4,720,355</u> |
| OTHER FINANCING SOURCES (USES) | | | | | | |
| Proceeds from capital lease | - | - | - | - | - | - |
| Transfers Out | - | - | - | - | - | (4,669,859) |
| Total other financing sources (uses) | <u>20,000</u> | <u>53,000</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>(4,669,859)</u> |
| NET CHANGE IN FUND BALANCE | 149 | 1,970 | 1 | 759,375 | (1,280) | 50,496 |
| FUND BALANCES | | | | | | |
| BEGINNING OF YEAR | <u>-</u> | <u>34,784</u> | <u>5,855</u> | <u>-</u> | <u>2,449</u> | <u>6,564,604</u> |
| END OF YEAR | <u>\$ 149</u> | <u>\$ 36,754</u> | <u>\$ 5,856</u> | <u>\$ 759,375</u> | <u>\$ 1,169</u> | <u>\$ 6,615,100</u> |

(continued)

LAFOURCHE PARISH GOVERNMENT

Combining Statement of Revenue, Expenditures, and Changes in Fund Balance
Non-Major Special Revenue Funds
For the Year Ended December 31, 2023

Schedule 3.2

| | 161 | 166 | 167 | 181 | 196 |
|--|--------------------------------------|-------------------------------|--|------------------------------------|-----------------------------|
| | <u>Road Sales Tax District 2</u> | <u>Parishwide Millage</u> | <u>Consolidated Road Sales Tax</u> | <u>Coastal Zone Management</u> | <u>FEMA Acquisition</u> |
| REVENUES | | | | | |
| Taxes | | | | | |
| Ad Valorem | \$ - | \$ 3,317,502 | \$ - | \$ - | \$ - |
| Sales and Use | 3,136,976 | - | 1,622,335 | - | - |
| Intergovernmental from: | | | | | |
| Federal | - | - | - | 786,803 | 118,400 |
| State of LA | - | 92,228 | - | - | - |
| Local | - | - | - | - | 105 |
| Charges for Services | - | - | - | 4,000 | - |
| Fines and Forfeitures | - | - | - | - | - |
| Investment Earnings | 318,468 | - | 10 | 86,443 | - |
| Other | - | 2,208 | - | - | - |
| | <u>3,455,444</u> | <u>3,411,938</u> | <u>1,622,345</u> | <u>877,246</u> | <u>118,505</u> |
| Total Revenues | | | | | |
| EXPENDITURES | | | | | |
| Current - General Government: | | | | | |
| Judicial | - | - | - | - | - |
| Public Safety | - | - | - | - | - |
| Public Works | 36,839 | 207 | 297 | - | - |
| Health & Community Services | - | - | - | 619,927 | - |
| Culture and Recreation | - | - | - | - | - |
| Debt service | 71,681 | - | - | - | - |
| Capital Outlay | - | 136,053 | - | 28,300 | 118,505 |
| | <u>108,520</u> | <u>136,260</u> | <u>297</u> | <u>648,227</u> | <u>118,505</u> |
| Total Expenditures | | | | | |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | <u>3,346,924</u> | <u>3,275,678</u> | <u>1,622,048</u> | <u>229,019</u> | <u>-</u> |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Proceeds from capital lease | - | - | - | - | - |
| Transfers Out | (3,363,652) | - | (168,818) | (199,490) | - |
| | <u>(3,363,652)</u> | <u>136,053</u> | <u>(168,818)</u> | <u>(199,490)</u> | <u>-</u> |
| Total other financing sources (uses) | | | | | |
| NET CHANGE IN FUND BALANCE | (16,728) | 3,411,731 | 1,453,230 | 29,529 | - |
| FUND BALANCES | | | | | |
| BEGINNING OF YEAR | <u>6,893,151</u> | <u>-</u> | <u>-</u> | <u>2,088,305</u> | <u>247,505</u> |
| END OF YEAR | <u>\$ 6,876,423</u> | <u>\$ 3,411,731</u> | <u>\$ 1,453,230</u> | <u>\$ 2,117,834</u> | <u>\$ 247,505</u> |

(continued)

LAFOURCHE PARISH GOVERNMENT

Combining Statement of Revenue, Expenditures, and Changes in Fund Balance
 Non-Major Special Revenue Funds
 For the Year Ended December 31, 2023

Schedule 3.2

801

| | BP Oil Spil Fund | Total |
|--|-------------------------|---------------|
| REVENUES | | |
| Taxes | | |
| Ad Valorem | \$ - | \$ 18,736,186 |
| Sales and Use | - | 9,367,319 |
| Intergovernmental from: | | |
| Federal | - | 10,259,271 |
| State of LA | - | 5,054,487 |
| Local | - | 384,200 |
| Charges for Services | - | 366,321 |
| Fines and Forfeitures | - | 301,810 |
| Investment Earnings | 1 | 1,451,394 |
| Other | - | 1,142,655 |
| | 1 | 47,063,643 |
| EXPENDITURES | | |
| Current - General Government: | | |
| Judicial | - | 1,561,694 |
| Public Safety | - | 374,002 |
| Public Works | - | 15,731,428 |
| Health & Community Services | - | 8,886,769 |
| Culture and Recreation | - | 8,086,861 |
| Debt service | - | 287,904 |
| Capital Outlay | - | 431,224 |
| | - | 35,359,882 |
| | 1 | 11,703,761 |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | | |
| OTHER FINANCING SOURCES (USES) | | |
| Proceeds from capital lease | - | - |
| Transfers Out | - | (17,355,507) |
| | - | (10,542,228) |
| NET CHANGE IN FUND BALANCE | 1 | 1,161,533 |
| FUND BALANCES | | |
| BEGINNING OF YEAR | 112,551 | 39,922,516 |
| END OF YEAR | \$ 112,552 | \$ 41,084,049 |

(concluded)

LAFOURCHE PARISH GOVERNMENT

Fund #101 - Animal Control

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2023

Schedule 3.3

| | Original Budget | Final Budget | Actual Amounts | Variance Positive (Negative) |
|--|--------------------|------------------|-------------------|------------------------------------|
| REVENUES | | | | |
| Intergovernmental Rev - Federal | \$ - | \$ 14,303 | \$ 14,303 | \$ - |
| Intergovernmental Rev - Local | - | 21,860 | - | (21,860) |
| Charges for Services | 30,000 | 30,000 | 27,947 | (2,053) |
| Investment Earnings | 10 | 10 | - | (10) |
| Other (Revenue) | 55,000 | 13,140 | 35,467 | 22,327 |
| | <u>85,010</u> | <u>79,313</u> | <u>77,717</u> | <u>(1,596)</u> |
| Total Revenues | | | | |
| EXPENDITURES | | | | |
| Current - General Government - Health & Community Services: | | | | |
| Personal services and benefits | 362,105 | 364,875 | 317,032 | 47,843 |
| Professional services | 196,200 | 215,200 | 154,021 | 61,179 |
| Operating services | 38,000 | 31,655 | 25,937 | 5,718 |
| Other services | 78,100 | 69,727 | 93,371 | (23,644) |
| Operating Supplies | 79,050 | 93,859 | 106,035 | (12,176) |
| Miscellaneous | 50,000 | 8,140 | - | 8,140 |
| Total current expenditures | <u>803,455</u> | <u>783,456</u> | <u>696,396</u> | <u>87,060</u> |
| Capital Outlay | - | 45,000 | - | 45,000 |
| Total expenditures | <u>803,455</u> | <u>828,456</u> | <u>696,396</u> | <u>132,060</u> |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | <u>(718,445)</u> | <u>(749,143)</u> | <u>(618,679)</u> | <u>130,464</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers In | | | | |
| 128 2004 Rededication | <u>719,000</u> | <u>889,660</u> | <u>842,807</u> | <u>(46,853)</u> |
| Transfers Out | | | | |
| 299 Capital Projects Fund | <u>-</u> | <u>(125,660)</u> | <u>(45,660)</u> | <u>80,000</u> |
| Total other financing sources (uses) | <u>719,000</u> | <u>764,000</u> | <u>797,147</u> | <u>33,147</u> |
| NET CHANGE IN FUND BALANCE | 555 | 14,857 | 178,468 | 163,611 |
| FUND BALANCES | | | | |
| BEGINNING OF YEAR | <u>33,707</u> | <u>33,707</u> | <u>33,707</u> | <u>-</u> |
| END OF YEAR | <u>\$ 34,262</u> | <u>\$ 48,564</u> | <u>\$ 212,175</u> | <u>\$ 163,611</u> |

LAFOURCHE PARISH GOVERNMENT

Fund #102 - Building and Maintenance

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2023

Schedule 3.4

| | Original Budget | Final Budget | Actual Amounts | Variance Positive (Negative) |
|--|---------------------|---------------------|---------------------|------------------------------------|
| REVENUES | | | | |
| Taxes - Ad Valorem | \$ 2,222,937 | \$ 2,222,937 | \$ 1,957,021 | \$ (265,916) |
| Intergovernmental from: | | | | |
| Federal | 92,356 | 93,888 | 45,190 | (48,698) |
| State of LA | - | 130,000 | 118,785 | (11,215) |
| Investment Earnings | - | - | 182,082 | 182,082 |
| Other | - | - | 189 | 189 |
| Total Revenues | <u>2,315,293</u> | <u>2,446,825</u> | <u>2,303,267</u> | <u>(143,558)</u> |
| EXPENDITURES | | | | |
| Current - General Government - Public Works: | | | | |
| Personal services and benefits | 763,301 | 577,988 | 643,672 | (65,684) |
| Professional services | 150 | 150 | 104 | 46 |
| Operating services | 1,045,000 | 1,995,313 | 1,597,920 | 397,393 |
| Other services | 437,150 | 422,150 | 905,519 | (483,369) |
| Operating Supplies | 75,025 | 75,025 | 64,880 | 10,145 |
| Total current expenditures | <u>2,320,626</u> | <u>3,070,626</u> | <u>3,212,095</u> | <u>(141,469)</u> |
| Debt service | <u>20,220</u> | <u>20,220</u> | <u>20,220</u> | <u>-</u> |
| Total expenditures | <u>2,340,846</u> | <u>3,090,846</u> | <u>3,232,315</u> | <u>(141,469)</u> |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | (25,553) | (644,021) | (929,048) | (285,027) |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers Out | | | | |
| 299 Capital Projects Fund | <u>(2,655,540)</u> | <u>(1,669,786)</u> | <u>(1,241,790)</u> | <u>427,996</u> |
| NET CHANGE IN FUND BALANCE | (2,681,093) | (2,313,807) | (2,170,838) | 142,969 |
| FUND BALANCES | | | | |
| BEGINNING OF YEAR | <u>5,704,773</u> | <u>5,704,773</u> | <u>5,704,773</u> | <u>-</u> |
| END OF YEAR | <u>\$ 3,023,680</u> | <u>\$ 3,390,966</u> | <u>\$ 3,533,935</u> | <u>\$ 142,969</u> |

LAFOURCHE PARISH GOVERNMENT

Fund #103 - Roads and Bridges

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2023

Schedule 3.5

| | Original Budget | Final Budget | Actual Amounts | Variance Positive (Negative) |
|--|--------------------|--------------------|--------------------|------------------------------------|
| REVENUES | | | | |
| Taxes | | | | |
| Ad Valorem | \$ 3,963,139 | \$ 2,963,139 | \$ 1,455,489 | \$ (1,507,650) |
| Intergovernmental from: | | | | |
| State of LA | 744,446 | 744,446 | 796,709 | 52,263 |
| Investment Earnings | 15 | 15 | 24,059 | 24,044 |
| Other Income | - | - | 429 | 429 |
| | <u>4,707,600</u> | <u>3,707,600</u> | <u>2,276,686</u> | <u>(1,430,914)</u> |
| Total Revenues | | | | |
| EXPENDITURES | | | | |
| Current - General Government - Public Works: | | | | |
| Personal services and benefits | 4,689,005 | 3,897,565 | 3,568,612 | 328,953 |
| Professional services | 593,750 | 627,190 | 136,780 | 490,410 |
| Operating services | 585,000 | 665,000 | 552,588 | 112,412 |
| Other services | 196,000 | 224,000 | 200,781 | 23,219 |
| Operating Supplies | 1,205,000 | 1,155,000 | 515,593 | 639,407 |
| Other - Miscellaneous | 50,000 | 50,000 | 43,763 | 6,237 |
| | <u>7,318,755</u> | <u>6,618,755</u> | <u>5,018,117</u> | <u>1,600,638</u> |
| Total current expenditures | | | | |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | <u>(2,611,155)</u> | <u>(2,911,155)</u> | <u>(2,741,431)</u> | <u>169,724</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers In | | | | |
| 001 General Fund | 658,055 | 658,055 | 658,055 | - |
| 108 Royalty Fund | 773,430 | 753,159 | 753,159 | - |
| 160 Road Sales Tax District A | 673,493 | 860,669 | 55,363 | (805,306) |
| Total Transfers In | <u>2,104,978</u> | <u>2,271,883</u> | <u>1,466,577</u> | <u>(805,306)</u> |
| Transfers Out | | | | |
| 206 Transfers Out to Road Construction Dist, 3,5,6 | (107,960) | (860,669) | (55,363) | 805,306 |
| 299 Transfers Out to Capital Projects Fund | (1,570,696) | (477,629) | (768,746) | (291,117) |
| Total Transfers Out | <u>(1,678,656)</u> | <u>(1,338,298)</u> | <u>(824,109)</u> | <u>514,189</u> |
| Total other financing sources (uses) | <u>426,322</u> | <u>933,585</u> | <u>642,468</u> | <u>(291,117)</u> |
| NET CHANGE IN FUND BALANCE | <u>(2,184,833)</u> | <u>(1,977,570)</u> | <u>(2,098,963)</u> | <u>(121,393)</u> |
| FUND BALANCES | | | | |
| BEGINNING OF YEAR | <u>2,104,486</u> | <u>2,104,486</u> | <u>2,104,486</u> | <u>-</u> |
| END OF YEAR | <u>\$ (80,347)</u> | <u>\$ 126,916</u> | <u>\$ 5,523</u> | <u>\$ (121,393)</u> |

LAFOURCHE PARISH GOVERNMENT

Fund #104 - Drainage Maintenance Fund

Statement of Revenue, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2023

Schedule 3.6

| | Original Budget | Final Budget | Actual Amounts | Variance Positive (Negative) |
|--|---------------------|--------------------|--------------------|------------------------------------|
| REVENUES | | | | |
| Taxes - Ad Valorem | \$ 4,529,119 | \$ 4,529,119 | \$ 1,581,167 | \$ (2,947,952) |
| Intergovernmental from: | | | | |
| Federal Government | 1,849,045 | 1,681,077 | 3,078,029 | 1,396,952 |
| State of LA | 4,295,906 | 283,246 | 191,042 | (92,204) |
| Local | 170,143 | 363,784 | 363,784 | - |
| Charges for Services | 15,000 | 15,000 | 9,700 | (5,300) |
| Other Revenue | - | - | 12,952 | 12,952 |
| Investment Earnings | - | - | 113 | 113 |
| | <u>10,859,213</u> | <u>6,872,226</u> | <u>5,236,787</u> | <u>(1,635,439)</u> |
| EXPENDITURES | | | | |
| Current - General Government - Public Works: | | | | |
| Personal services and benefits | 3,650,761 | 3,307,186 | 3,128,658 | 178,528 |
| Professional services | 421,000 | 462,575 | 113,444 | 349,131 |
| Operating services | 976,700 | 1,266,700 | 1,081,634 | 185,066 |
| Other services | 205,000 | 217,000 | 187,524 | 29,476 |
| Operating Supplies | 2,055,799 | 1,930,279 | 926,434 | 1,003,845 |
| Miscellaneous | 10,000 | 260,000 | - | 260,000 |
| Total current expenditures | <u>7,319,260</u> | <u>7,443,740</u> | <u>5,437,694</u> | <u>2,006,046</u> |
| Capital Outlay | 4,149 | 4,669 | - | 4,669 |
| Total expenditures | <u>7,323,409</u> | <u>7,448,409</u> | <u>5,437,694</u> | <u>2,010,715</u> |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | <u>3,535,804</u> | <u>(576,183)</u> | <u>(200,907)</u> | <u>375,276</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers In from: | | | | |
| 001 General Fund | 2,136,450 | 2,136,450 | 1,450,000 | (686,450) |
| 108 Royalty Fund | - | 149,470 | 37,100 | (112,370) |
| 160 Road Sales Tax District A Fund | 1,273,619 | 1,543,255 | 162,604 | (1,380,651) |
| Total Transfers In | <u>3,410,069</u> | <u>3,829,175</u> | <u>1,649,704</u> | <u>(2,179,471)</u> |
| Transfers Out to: | | | | |
| 201 Road District 2 | (3,472,670) | - | - | - |
| 206 Road Construction District | (303,671) | (293,876) | (137,824) | 156,052 |
| 299 Capital Projects Fund | (3,907,897) | (3,294,842) | (1,592,117) | 1,702,725 |
| Total Transfers Out | <u>(7,684,238)</u> | <u>(3,588,718)</u> | <u>(1,729,941)</u> | <u>1,858,777</u> |
| Total other financing sources (uses) | <u>(4,274,169)</u> | <u>240,457</u> | <u>(80,237)</u> | <u>(320,694)</u> |
| NET CHANGE IN FUND BALANCE | <u>(738,365)</u> | <u>(335,726)</u> | <u>(281,144)</u> | <u>54,582</u> |
| FUND BALANCES | | | | |
| BEGINNING OF YEAR | <u>285,261</u> | <u>285,261</u> | <u>285,261</u> | <u>-</u> |
| END OF YEAR | <u>\$ (453,104)</u> | <u>\$ (50,465)</u> | <u>\$ 4,117</u> | <u>\$ 54,582</u> |

LAFOURCHE PARISH GOVERNMENT

Fund #105 - Street Light

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2023

Schedule 3.7

| | Original Budget | Final Budget | Actual Amounts | Variance Positive (Negative) |
|--|--------------------|-----------------|-------------------|------------------------------------|
| REVENUES | | | | |
| Intergovernmental from: | | | | |
| State of LA | \$ 73,351 | \$ 73,351 | \$ 60,815 | \$ (12,536) |
| Investment Earnings | 1,000 | 1,000 | 14,002 | 13,002 |
| Miscellaneous | 250 | 250 | 400 | 150 |
| Total Revenues | 74,601 | 74,601 | 75,217 | 616 |
| EXPENDITURES | | | | |
| Current - General Government - Public Works: | | | | |
| Personal services and benefits | 82,977 | 82,977 | 82,944 | 33 |
| Professional services | 30,000 | 30,000 | 15,690 | 14,310 |
| Operating services | 1,026,200 | 1,026,200 | 1,144,700 | (118,500) |
| Other services | 6,500 | 6,500 | 585 | 5,915 |
| Operating Supplies | 100 | 100 | - | 100 |
| Total current expenditures | 1,145,777 | 1,145,777 | 1,243,919 | (98,142) |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | (1,071,176) | (1,071,176) | (1,168,702) | (97,526) |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers In | | | | |
| 114 Transfers In from Special District 1 | 869,112 | 869,112 | 869,112 | - |
| NET CHANGE IN FUND BALANCE | (202,064) | (202,064) | (299,590) | (97,526) |
| FUND BALANCES | | | | |
| BEGINNING OF YEAR | 740,560 | 740,560 | 740,560 | - |
| END OF YEAR | \$ 538,496 | \$ 538,496 | \$ 440,970 | \$ (97,526) |

LAFOURCHE PARISH GOVERNMENT

Fund #108 - Royalty Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2023

Schedule 3.8

| | Original Budget | Final Budget | Actual Amounts | Variance Positive (Negative) |
|--|--------------------|-----------------|-------------------|------------------------------------|
| REVENUES | | | | |
| Intergovernmental from: | | | | |
| State of LA | \$ 1,200,000 | \$ 1,200,000 | \$ 1,795,780 | \$ 595,780 |
| Investment Earnings | 500 | 500 | 46,226 | 45,726 |
| | 1,200,500 | 1,200,500 | 1,842,006 | 641,506 |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | 1,200,500 | 1,200,500 | 1,842,006 | 641,506 |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers Out | | | | |
| 103 Roads & Bridges | (773,430) | (753,159) | (753,159) | - |
| 104 Drainage Maintenance Fund | - | (149,470) | (37,100) | 112,370 |
| 112 Criminal Jury | (24,995) | (67,714) | (58,346) | 9,368 |
| 113 Criminal Court | (32,804) | (283,068) | (328,261) | (45,193) |
| 126 Commission of Women | (10,000) | (10,000) | (10,000) | - |
| 299 Capital Projects Fund | (52,485) | (99,163) | (47,085) | 52,078 |
| 801 BP Oil Spill Fund | - | (96,000) | - | 96,000 |
| Total Transfers Out | (893,714) | (1,458,574) | (1,233,951) | 224,623 |
| Total other financing sources (uses) | (893,714) | (1,458,574) | (1,233,951) | 224,623 |
| NET CHANGE IN FUND BALANCE | 306,786 | (258,074) | 608,055 | 866,129 |
| FUND BALANCES | | | | |
| BEGINNING OF YEAR | 1,166,762 | 1,166,762 | 1,166,762 | - |
| END OF YEAR | \$ 1,473,548 | \$ 908,688 | \$ 1,774,817 | \$ 866,129 |

LAFOURCHE PARISH GOVERNMENT

Fund #109 - Board of Health

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2023

Schedule 3.9

| | Original Budget | Final Budget | Actual Amounts | Variance Positive (Negative) |
|--|--------------------|-------------------|---------------------|------------------------------------|
| REVENUES | | | | |
| Taxes: | | | | |
| Ad valorem | \$ 734,930 | \$ 661,051 | \$ 644,547 | \$ (16,504) |
| Intergovernmental from: | | | | |
| Federal | - | - | 84,023 | 84,023 |
| State of LA | 52,722 | 39,202 | 43,604 | 4,402 |
| Investment Earnings | 300 | 27,300 | 35,241 | 7,941 |
| | <u>787,952</u> | <u>727,553</u> | <u>807,415</u> | <u>79,862</u> |
| EXPENDITURES | | | | |
| Current - General Government - Health & Community Services: | | | | |
| Personal services and benefits | 494,489 | 494,489 | 421,481 | 73,008 |
| Professional services | 511,140 | 511,140 | 510,488 | 652 |
| Operating services | 48,720 | 48,720 | 48,833 | (113) |
| Other services | 35,300 | 35,300 | 11,422 | 23,878 |
| Operating Supplies | 2,100 | 2,100 | 500 | 1,600 |
| | <u>1,091,749</u> | <u>1,091,749</u> | <u>992,724</u> | <u>99,025</u> |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | | | | |
| | <u>(303,797)</u> | <u>(364,196)</u> | <u>(185,309)</u> | <u>178,887</u> |
| FUND BALANCES | | | | |
| BEGINNING OF YEAR | <u>1,189,663</u> | <u>1,189,663</u> | <u>1,189,663</u> | <u>-</u> |
| END OF YEAR | <u>\$ 885,866</u> | <u>\$ 825,467</u> | <u>\$ 1,004,354</u> | <u>\$ 178,887</u> |

LAFOURCHE PARISH GOVERNMENT

Fund #110 - Recreation

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2023

Schedule 3.10

| | Original Budget | Final Budget | Actual Amounts | Variance Positive (Negative) |
|--|--------------------|--------------------|---------------------|------------------------------------|
| REVENUES | | | | |
| Taxes - ad valorem | \$ 1,478,934 | \$ 1,478,934 | \$ 1,296,959 | \$ (181,975) |
| Intergovernmental from: | | | | |
| Federal | - | - | 5,494 | 5,494 |
| State of LA | 561,340 | 287,582 | 72,433 | (215,149) |
| Charges for Services | 7,750 | 7,750 | 198,119 | 190,369 |
| Investment Earnings | 3,500 | 3,500 | 64,100 | 60,600 |
| Other | - | - | 66,239 | 66,239 |
| | <u>2,051,524</u> | <u>1,777,766</u> | <u>1,703,344</u> | <u>(74,422)</u> |
| TOTAL REVENUES | | | | |
| | <u>2,051,524</u> | <u>1,777,766</u> | <u>1,703,344</u> | <u>(74,422)</u> |
| EXPENDITURES | | | | |
| Current - General Government - Culture and Recreation: | | | | |
| Personal services and benefits | 610,697 | 610,697 | 682,198 | (71,501) |
| Professional services | - | - | 26,240 | (26,240) |
| Operating services | 12,575 | 12,575 | 100,744 | (88,169) |
| Other services | 78,500 | 140,500 | 218,837 | (78,337) |
| Operating Supplies | 90,600 | 90,600 | 33,863 | 56,737 |
| Other - Miscellaneous | 1,188,537 | 1,106,050 | 620,207 | 485,843 |
| | <u>1,980,909</u> | <u>1,960,422</u> | <u>1,682,089</u> | <u>278,333</u> |
| TOTAL EXPENDITURES | | | | |
| | <u>1,980,909</u> | <u>1,960,422</u> | <u>1,682,089</u> | <u>278,333</u> |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | <u>70,615</u> | <u>(182,656)</u> | <u>21,255</u> | <u>203,911</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers Out | | | | |
| 299 Transfers Out to Capital Projects Fund | (1,983,382) | (1,854,244) | (570,471) | 1,283,773 |
| | <u>(1,983,382)</u> | <u>(1,854,244)</u> | <u>(570,471)</u> | <u>1,283,773</u> |
| NET CHANGE IN FUND BALANCE | <u>(1,912,767)</u> | <u>(2,036,900)</u> | <u>(549,216)</u> | <u>1,487,684</u> |
| FUND BALANCES | | | | |
| BEGINNING OF YEAR | 2,327,913 | 2,327,913 | 2,327,913 | - |
| END OF YEAR | <u>\$ 415,146</u> | <u>\$ 291,013</u> | <u>\$ 1,778,697</u> | <u>\$ 1,487,684</u> |

LAFOURCHE PARISH GOVERNMENT

Fund #112 - Criminal Jury

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2023

Schedule 3.11

| | Original Budget | Final Budget | Actual Amounts | Variance Positive (Negative) |
|--|--------------------|-----------------|-------------------|------------------------------------|
| REVENUES | | | | |
| Fines & Forfeitures | \$ 25,000 | \$ 30,000 | \$ 32,026 | \$ 2,026 |
| Investment Earnings | 5 | 5 | 54 | 49 |
| Total Revenues | 25,005 | 30,005 | 32,080 | 2,075 |
| EXPENDITURES | | | | |
| Current - General Government - Judicial: | | | | |
| Personal services and benefits | 50,000 | 93,427 | 84,465 | 8,962 |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | (24,995) | (63,422) | (52,385) | 11,037 |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers In | | | | |
| Royalty Fund | 24,995 | 67,714 | 58,346 | (9,368) |
| NET CHANGE IN FUND BALANCE | - | 4,292 | 5,961 | 1,669 |
| FUND BALANCES | | | | |
| BEGINNING OF YEAR | (4,960) | (4,960) | (4,960) | - |
| END OF YEAR | \$ (4,960) | \$ (668) | \$ 1,001 | \$ 1,669 |

LAFOURCHE PARISH GOVERNMENT

Fund #113 - Criminal Court

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2023

Schedule 3.12

| | Original Budget | Final Budget | Actual Amounts | Variance Positive (Negative) |
|--|--------------------|-----------------|-------------------|------------------------------------|
| REVENUES | | | | |
| Fines & Forfeitures | \$ 373,950 | \$ 241,564 | \$ 214,713 | \$ (26,851) |
| EXPENDITURES | | | | |
| Current - General Government - Judicial: | | | | |
| Personal services and benefits | 262,403 | 243,015 | 171,173 | 71,842 |
| Professional services | 44,050 | 44,050 | 141,006 | (96,956) |
| Operating services | 16,300 | 16,300 | 18,771 | (2,471) |
| Other services | 73,000 | 69,000 | 62,594 | 6,406 |
| Operating Supplies | 46,000 | 50,000 | 47,258 | 2,742 |
| Miscellaneous | 12,000 | 12,000 | 12,000 | - |
| Total current expenditures | 453,753 | 434,365 | 452,802 | (18,437) |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | (79,803) | (192,801) | (238,089) | (45,288) |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers in | | | | |
| 108 Royalty | 32,804 | 283,068 | 328,261 | 45,193 |
| 115 Off Duty Witness Fund | 47,000 | 47,000 | 47,000 | - |
| Total transfers in | 79,804 | 330,068 | 375,261 | 45,193 |
| NET CHANGE IN FUND BALANCE | 1 | 137,267 | 137,172 | (95) |
| FUND BALANCES | | | | |
| BEGINNING OF YEAR | (136,172) | (136,172) | (136,172) | - |
| END OF YEAR | \$ (136,171) | \$ 1,095 | \$ 1,000 | \$ (95) |

LAFOURCHE PARISH GOVERNMENT

Fund #114 - Special District No.1 Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2023

Schedule 3.13

| | Original Budget | Final Budget | Actual Amounts | Variance Positive (Negative) |
|--|---------------------|---------------------|---------------------|------------------------------------|
| REVENUES | | | | |
| Taxes - Ad Valorem | \$ 1,448,520 | \$ 1,271,037 | \$ 1,194,915 | \$ (76,122) |
| Charges for Services | 30,045 | 30,045 | 67,388 | 37,343 |
| Investment Earnings | 20,000 | 20,000 | 87,322 | 67,322 |
| | <u>1,498,565</u> | <u>1,321,082</u> | <u>1,349,625</u> | <u>28,543</u> |
| EXPENDITURES | | | | |
| Current - General Government - Public Works | | | | |
| Personal services and benefits | 159,085 | 159,085 | 159,166 | (81) |
| Professional services | 305,000 | 302,000 | 295,280 | 6,720 |
| Operating services | 5,500 | 5,500 | 2,627 | 2,873 |
| Other services | 21,300 | 27,575 | 31,614 | (4,039) |
| Operating supplies | 18,000 | 14,725 | 14,037 | 688 |
| | <u>508,885</u> | <u>508,885</u> | <u>502,724</u> | <u>6,161</u> |
| | <u>989,680</u> | <u>812,197</u> | <u>846,901</u> | <u>34,704</u> |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | | | | |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers in | | | | |
| 107 Solid Waste | - | 825,330 | - | (825,330) |
| Transfers Out | | | | |
| 105 Street Lights Fund | (869,112) | (869,112) | (869,112) | - |
| 299 Capital Projects | (3,500,000) | (3,500,000) | - | 3,500,000 |
| Total Transfers Out | <u>(4,369,112)</u> | <u>(4,369,112)</u> | <u>(869,112)</u> | <u>3,500,000</u> |
| Total other financing sources (uses) | <u>(4,369,112)</u> | <u>(3,543,782)</u> | <u>(869,112)</u> | <u>2,674,670</u> |
| NET CHANGE IN FUND BALANCE | (3,379,432) | (2,731,585) | (22,211) | 2,709,374 |
| FUND BALANCES | | | | |
| BEGINNING OF YEAR | <u>2,554,102</u> | <u>2,554,102</u> | <u>2,554,102</u> | <u>-</u> |
| END OF YEAR | <u>\$ (825,330)</u> | <u>\$ (177,483)</u> | <u>\$ 2,531,891</u> | <u>\$ 2,709,374</u> |

LAFOURCHE PARISH GOVERNMENT

Fund #115 - Off Duty Witness

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2023

Schedule 3.14

| | Original Budget | Final Budget | Actual Amounts | Variance Positive (Negative) |
|--|--------------------|-----------------|-------------------|------------------------------------|
| REVENUES | | | | |
| Fines & Forfeitures | \$ 35,000 | \$ 35,000 | \$ 55,071 | \$ 20,071 |
| Investment Earnings | 50 | 50 | 769 | 719 |
| Total Revenues | 35,050 | 35,050 | 55,840 | 20,790 |
| EXPENDITURES | | | | |
| Current - General Government - Judicial: | | | | |
| Personal services and benefits | 10,000 | 10,000 | 1,050 | 8,950 |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | 25,050 | 25,050 | 54,790 | 29,740 |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers Out | | | | |
| 113 Criminal Court | (47,000) | (47,000) | (47,000) | - |
| NET CHANGE IN FUND BALANCE | (21,950) | (21,950) | 7,790 | 29,740 |
| FUND BALANCES | | | | |
| BEGINNING OF YEAR | 29,183 | 29,183 | 29,183 | - |
| END OF YEAR | \$ 7,233 | \$ 7,233 | \$ 36,973 | \$ 29,740 |

LAFOURCHE PARISH GOVERNMENT

Fund #118 - Planning Commission

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2023

Schedule 3.15

| | Original Budget | Final Budget | Actual Amounts | Variance Positive (Negative) |
|--|--------------------|-----------------|-------------------|------------------------------------|
| REVENUES | | | | |
| Charges for Services | \$ 27,866 | \$ 27,866 | \$ 24,959 | \$ (2,907) |
| Investment Earnings | 20 | 20 | 190 | 170 |
| | <u>27,886</u> | <u>27,886</u> | <u>25,149</u> | <u>(2,737)</u> |
| EXPENDITURES | | | | |
| Current - General Government - Health & Community Services: | | | | |
| Personal services and benefits | 3,111 | 3,111 | 1,077 | 2,034 |
| Professional services | 10,000 | 10,000 | - | 10,000 |
| Operating services | 500 | 500 | - | 500 |
| Operating Supplies | 700 | 700 | - | 700 |
| Other services | 1,000 | 1,000 | 174 | 826 |
| | <u>15,311</u> | <u>15,311</u> | <u>1,251</u> | <u>14,060</u> |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | 12,575 | 12,575 | 23,898 | 11,323 |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers in | | | | |
| 001 General Fund | - | 58,000 | 47,000 | 11,000 |
| Transfers out | | | | |
| General Fund | <u>(40,000)</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| NET CHANGE IN FUND BALANCE | (27,425) | 70,575 | 70,898 | 323 |
| FUND BALANCES | | | | |
| BEGINNING OF YEAR | <u>(70,386)</u> | <u>(70,386)</u> | <u>(70,386)</u> | <u>-</u> |
| END OF YEAR | <u>\$ (97,811)</u> | <u>\$ 189</u> | <u>\$ 512</u> | <u>\$ 323</u> |

LAFOURCHE PARISH GOVERNMENT

Fund #119 - Library Commission Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2023

Schedule 3.16

| | Original Budget | Final Budget | Actual Amounts | Variance Positive (Negative) |
|--|---------------------|---------------------|---------------------|------------------------------------|
| REVENUES | | | | |
| Taxes - Ad Valorem | \$ 5,400,000 | \$ 5,400,000 | \$ 5,241,201 | \$ (158,799) |
| Intergovernmental | | | | |
| State | 113,200 | 113,200 | 89,502 | (23,698) |
| Local | 10,000 | 10,000 | 20,311 | 10,311 |
| Charges for Services | 47,500 | 47,500 | 34,008 | (13,492) |
| Investment Earnings | 5,000 | 70,000 | 242,635 | 172,635 |
| Other Revenues | 28,500 | 28,500 | 13,335 | (15,165) |
| | <u>5,604,200</u> | <u>5,669,200</u> | <u>5,640,992</u> | <u>(28,208)</u> |
| Total Revenues | | | | |
| EXPENDITURES | | | | |
| Current - General Government - Culture and Recreation: | | | | |
| Personal services and benefits | 3,822,500 | 3,891,500 | 3,557,763 | 333,737 |
| Professional services | 10,000 | 10,000 | 9,828 | 172 |
| Operating services | 342,800 | 545,202 | 399,853 | 145,349 |
| Other services | 632,700 | 644,700 | 503,669 | 141,031 |
| Operating Supplies | 926,200 | 936,200 | 714,801 | 221,399 |
| Miscellaneous | 61,000 | 61,000 | - | 61,000 |
| | <u>5,795,200</u> | <u>6,088,602</u> | <u>5,185,914</u> | <u>902,688</u> |
| Capital outlay | 130,000 | 190,000 | 129,812 | 60,188 |
| | <u>5,925,200</u> | <u>6,278,602</u> | <u>5,315,726</u> | <u>962,876</u> |
| Total expenditures | | | | |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | (321,000) | (609,402) | 325,266 | 934,668 |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers Out to: | | | | |
| 299 Capital Projects Fund | - | (52,630) | (52,630) | - |
| | <u>-</u> | <u>(52,630)</u> | <u>(52,630)</u> | <u>-</u> |
| NET CHANGE IN FUND BALANCE | (321,000) | (662,032) | 272,636 | 934,668 |
| FUND BALANCES | | | | |
| BEGINNING OF YEAR | <u>7,352,584</u> | <u>7,352,584</u> | <u>7,352,584</u> | <u>-</u> |
| END OF YEAR | <u>\$ 7,031,584</u> | <u>\$ 6,690,552</u> | <u>\$ 7,625,220</u> | <u>\$ 934,668</u> |

LAFOURCHE PARISH GOVERNMENT

Fund #121 - Drug Court - Supreme Court

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2023

Schedule 3.17

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual Amounts</u> | <u>Variance Positive (Negative)</u> |
|--|----------------------------|-------------------------|---------------------------|---|
| REVENUES | | | | |
| Intergovernmental from: | | | | |
| State | \$ 690,819 | \$ 513,533 | \$ 517,803 | \$ 4,270 |
| EXPENDITURES | | | | |
| Current - General Government - Judicial: | | | | |
| Personal services and benefits | <u>690,821</u> | <u>513,531</u> | <u>517,803</u> | <u>(4,272)</u> |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | (2) | 2 | - | (2) |
| FUND BALANCES | | | | |
| BEGINNING OF YEAR | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| END OF YEAR | <u><u>\$ (2)</u></u> | <u><u>\$ 2</u></u> | <u><u>\$ -</u></u> | <u><u>\$ (2)</u></u> |

LAFOURCHE PARISH GOVERNMENT

Fund #123 - Civil Defense

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2023

Schedule 3.18

| | Original Budget | Final Budget | Actual Amounts | Variance Positive (Negative) |
|--|--------------------|-----------------|-------------------|------------------------------------|
| REVENUES | | | | |
| Intergovernmental | | | | |
| Federal | \$ 21,852 | \$ 68,092 | \$ 199,758 | \$ 131,666 |
| Local | - | 4,000 | - | (4,000) |
| Other Income | 500 | 500 | 11,170 | 10,670 |
| Total Revenues | 22,352 | 72,592 | 210,928 | 138,336 |
| EXPENDITURES | | | | |
| Current - General Government - Public Safety: | | | | |
| Personal services and benefits | 324,586 | 328,261 | 219,765 | 108,496 |
| Professional services | 300 | 300 | 74 | 226 |
| Operating services | 31,000 | 37,000 | 22,689 | 14,311 |
| Other services | 88,700 | 93,506 | 89,900 | 3,606 |
| Operating Supplies | 92,604 | 99,561 | 41,574 | 57,987 |
| Total public safety | 537,190 | 558,628 | 374,002 | 184,626 |
| Debt Service | 33,431 | 33,431 | 33,308 | 123 |
| Total expenditures | 570,621 | 592,059 | 407,310 | 184,749 |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | (548,269) | (519,467) | (196,382) | 323,085 |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers In | | | | |
| 128 2004 Rededication Fund | 350,000 | 350,000 | - | 350,000 |
| NET CHANGE IN FUND BALANCE | (198,269) | (169,467) | (196,382) | 673,085 |
| FUND BALANCES | | | | |
| BEGINNING OF YEAR | 251,047 | 251,047 | 251,047 | - |
| END OF YEAR | \$ 52,778 | \$ 81,580 | \$ 54,665 | \$ 673,085 |

LAFOURCHE PARISH GOVERNMENT

Fund #124 - IV-D Grant

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2023

Schedule 3.19

| | Original Budget | Final Budget | Actual Amounts | Variance Positive (Negative) |
|--|--------------------|-----------------|-------------------|------------------------------------|
| REVENUES | | | | |
| Intergovernmental from: State of LA | \$ 529,028 | \$ 487,028 | \$ 498,204 | \$ 11,176 |
| EXPENDITURES | | | | |
| Current - General Government - Judicial: Personal services and benefits | 532,629 | 490,629 | 505,574 | (14,945) |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | (3,601) | (3,601) | (7,370) | (3,769) |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers In 001 General Fund | 3,601 | 3,601 | 7,370 | 3,769 |
| NET CHANGE IN FUND BALANCE | - | - | - | - |
| FUND BALANCES | | | | |
| BEGINNING OF YEAR | - | - | - | - |
| END OF YEAR | \$ - | \$ - | \$ - | \$ - |

LAFOURCHE PARISH GOVERNMENT

Fund #126 - Commission of Women

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2023

Schedule 3.20

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual Amounts</u> | <u>Variance Positive (Negative)</u> |
|--|----------------------------|-------------------------|---------------------------|---|
| EXPENDITURES | | | | |
| Current - General Government - Culture and Recreation | | | | |
| Miscellaneous | \$ 10,000 | \$ 10,000 | \$ 10,000 | \$ - |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | (10,000) | (10,000) | (10,000) | - |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers in | | | | |
| 008 Royalty Fund | 10,000 | 10,000 | 10,000 | - |
| NET CHANGE IN FUND BALANCE | - | - | - | - |
| FUND BALANCES | | | | |
| BEGINNING OF YEAR | - | - | - | - |
| END OF YEAR | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

LAFOURCHE PARISH GOVERNMENT

Fund #127 - Senior Citizen Activity

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2023

Schedule 3.21

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual Amounts</u> | <u>Variance Positive (Negative)</u> |
|--|----------------------------|-------------------------|---------------------------|---|
| REVENUES | | | | |
| Investment Earnings | \$ - | \$ - | \$ 89 | \$ 89 |
| EXPENDITURES | | | | |
| Current - Culture and Recreation: | | | | |
| Other services | - | - | 105 | (105) |
| Miscellaneous | - | - | 2,654 | (2,654) |
| Total current expenditures | <u>-</u> | <u>-</u> | <u>2,759</u> | <u>(2,759)</u> |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | <u>-</u> | <u>-</u> | <u>(2,670)</u> | <u>(2,670)</u> |
| FUND BALANCES | | | | |
| BEGINNING OF YEAR | <u>2,654</u> | <u>2,654</u> | <u>2,654</u> | <u>-</u> |
| END OF YEAR | <u><u>\$ 2,654</u></u> | <u><u>\$ 2,654</u></u> | <u><u>\$ (16)</u></u> | <u><u>\$ (2,670)</u></u> |

LAFOURCHE PARISH GOVERNMENT

Fund #128 - 2004 Rededication

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2023

Schedule 3.22

| | Original Budget | Final Budget | Actual Amounts | Variance Positive (Negative) |
|--|--------------------|-----------------|-------------------|------------------------------------|
| REVENUES | | | | |
| Taxes - Ad Valorem | \$ 2,716,686 | \$ 2,716,686 | \$ 2,047,385 | \$ (669,301) |
| Investment Earnings | 500 | 500 | 38 | (462) |
| Total Revenues | 2,717,186 | 2,717,186 | 2,047,423 | (669,763) |
| EXPENDITURES | | | | |
| Current - General Government | | | | |
| Operating services | - | - | 115 | (115) |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | | | | |
| | 2,717,186 | 2,717,186 | 2,047,308 | (669,763) |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers Out | | | | |
| 001 General Fund | (625,000) | (454,340) | - | 454,340 |
| 101 Animal Control Fund | (719,000) | (889,660) | (842,807) | 46,853 |
| 123 Civil Defense Fund | (350,000) | (350,000) | - | 350,000 |
| 129 Health Activity Fund | (1,058,049) | (1,178,049) | (1,278,049) | (100,000) |
| Total transfers out | (2,752,049) | (2,872,049) | (2,120,856) | 751,193 |
| NET CHANGE IN FUND BALANCE | | | | |
| | (34,863) | (154,863) | (73,548) | 81,430 |
| FUND BALANCES | | | | |
| BEGINNING OF YEAR | 460,267 | 460,267 | 460,267 | - |
| END OF YEAR | \$ 425,404 | \$ 305,404 | \$ 386,719 | \$ 81,430 |

LAFOURCHE PARISH GOVERNMENT

Fund #129 - Health Activity

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2023

Schedule 3.23

| | Original Budget | Final Budget | Actual Amounts | Variance Positive (Negative) |
|--|--------------------|-----------------|-------------------|------------------------------------|
| EXPENDITURES | | | | |
| Current - General Government - Health & Community Services: | | | | |
| Personal services and benefits | 33,041 | 33,041 | 25,842 | 7,199 |
| Professional services | 1,060,000 | 1,120,000 | 1,179,712 | (59,712) |
| Operating services | 5,700 | 5,700 | 545 | 5,155 |
| Operating Supplies | 600 | 600 | - | 600 |
| Total current expenditures | 1,099,341 | 1,159,341 | 1,206,099 | (46,758) |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | (1,099,341) | (1,159,341) | (1,206,099) | (46,758) |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers In | | | | |
| 128 2004 Rededication Fund | 1,058,049 | 1,178,049 | 1,278,049 | 100,000 |
| NET CHANGE IN FUND BALANCE | (41,292) | 18,708 | 71,950 | 53,242 |
| FUND BALANCES | | | | |
| BEGINNING OF YEAR | (18,132) | (18,132) | (18,132) | - |
| END OF YEAR | \$ (59,424) | \$ 576 | \$ 53,818 | \$ 53,242 |

LAFOURCHE PARISH GOVERNMENT

Fund #130 - Head Start

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2023

Schedule 3.24

| | Original Budget | Final Budget | Actual Amounts | Variance Positive (Negative) |
|--|--------------------|-----------------|-------------------|------------------------------------|
| REVENUES | | | | |
| Intergovernmental - Federal | \$ 3,073,082 | \$ 3,629,321 | \$ 3,629,320 | \$ (1) |
| Other Income | 768,271 | 844,873 | 1,000,266 | 155,393 |
| Total Revenues | 3,841,353 | 4,474,194 | 4,629,586 | 155,392 |
| EXPENDITURES | | | | |
| Current - General Government - Health & Community Services: | | | | |
| Personal services and benefits | 2,654,482 | 2,586,496 | 2,597,747 | (11,251) |
| Professional services | 7,700 | 6,973 | 6,190 | 783 |
| Operating services | 100,361 | 380,931 | 387,533 | (6,602) |
| Other services | 194,703 | 252,685 | 251,634 | 1,051 |
| Operating Supplies | 112,585 | 190,007 | 178,772 | 11,235 |
| Other - Miscellaneous | 771,520 | 838,932 | 989,542 | (150,610) |
| Total current expenditures | 3,841,351 | 4,256,024 | 4,411,418 | (155,394) |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | 2 | 218,170 | 218,168 | (2) |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers Out | | | | |
| 299 Capital Project | - | (218,168) | (218,168) | - |
| NET CHANGE IN FUND BALANCE | 2 | 2 | - | - |
| FUND BALANCES | | | | |
| BEGINNING OF YEAR | - | - | - | - |
| END OF YEAR | \$ 2 | \$ 2 | \$ - | \$ - |

LAFOURCHE PARISH GOVERNMENT

Fund #131 - CACFP Head Start

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2023

Schedule 3.25

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual Amounts</u> | <u>Variance Positive (Negative)</u> |
|--|----------------------------|-------------------------|---------------------------|---|
| REVENUES | | | | |
| Intergovernmental - Federal | \$ 220,000 | \$ 245,000 | \$ 257,328 | \$ 12,328 |
| EXPENDITURES | | | | |
| Current - General Government - Health & Community Services: | | | | |
| Operating Supplies | <u>220,000</u> | <u>245,000</u> | <u>257,328</u> | <u>(12,328)</u> |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| FUND BALANCES | | | | |
| BEGINNING OF YEAR | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| END OF YEAR | <u><u>\$ -</u></u> | <u><u>\$ -</u></u> | <u><u>\$ -</u></u> | <u><u>\$ -</u></u> |

LAFOURCHE PARISH GOVERNMENT

Fund #141 - CACFP OCA Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2023

Schedule 3.26

| | Original Budget | Final Budget | Actual Amounts | Variance Positive (Negative) |
|--|--------------------|-----------------|-------------------|------------------------------------|
| REVENUES | | | | |
| Intergovernmental - Federal | \$ 233,222 | \$ 197,050 | \$ 178,634 | \$ (18,416) |
| Charges for services | - | 40 | 200 | 160 |
| Total Revenues | 233,222 | 197,090 | 178,834 | (18,256) |
| EXPENDITURES | | | | |
| Current - General Government - Health & Community Services: | | | | |
| Personal services and benefits | 64,776 | 62,846 | 64,656 | (1,810) |
| Operating services | 390 | 409 | 202 | 207 |
| Other services | 4,431 | 3,041 | 3,327 | (286) |
| Operating Supplies | 163,836 | 130,755 | 130,500 | 255 |
| Total Community Services | 233,433 | 197,051 | 198,685 | (1,634) |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | | | | |
| | (211) | 39 | (19,851) | (19,890) |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers In | | | | |
| 001 General Fund | - | 32,090 | 20,000 | 12,090 |
| NET CHANGE IN FUND BALANCE | | | | |
| | (211) | 32,129 | 149 | (31,980) |
| FUND BALANCES | | | | |
| BEGINNING OF YEAR | - | - | - | - |
| END OF YEAR | \$ (211) | \$ 32,129 | \$ 149 | \$ (31,980) |

LAFOURCHE PARISH GOVERNMENT

Fund #142 - Community Action Operating

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2023

Schedule 3.27

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual Amounts</u> | <u>Variance Positive (Negative)</u> |
|--|----------------------------|-------------------------|---------------------------|---|
| REVENUES | | | | |
| Intergovernmental : | | | | |
| Federal | \$ 142,457 | \$ 162,846 | \$ 168,621 | \$ - |
| EXPENDITURES | | | | |
| Current - General Government - Health & Community Services: | | | | |
| Personal services and benefits | 14,487 | 70,782 | 35,400 | 35,382 |
| Other Services | 113,416 | 159,456 | 165,231 | (5,775) |
| Operating Supplies | 19,985 | 9,742 | - | 9,742 |
| Operating Services | - | 1,438 | 1,445 | (7) |
| Miscellaneous | 14,454 | 17,575 | 17,575 | - |
| Total expenditures | <u>162,342</u> | <u>258,993</u> | <u>219,651</u> | <u>39,342</u> |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | (19,885) | (96,147) | (51,030) | 45,117 |
| OTHER FINANCING SOURCES (USES) | | | | |
| 001 Transfers In from General Fund | <u>-</u> | <u>76,263</u> | <u>53,000</u> | <u>(23,263)</u> |
| NET CHANGE IN FUND BALANCE | (19,885) | (19,884) | 1,970 | 21,854 |
| FUND BALANCES | | | | |
| BEGINNING OF YEAR | <u>34,784</u> | <u>34,784</u> | <u>34,784</u> | <u>-</u> |
| END OF YEAR | <u>\$ 14,899</u> | <u>\$ 14,900</u> | <u>\$ 36,754</u> | <u>\$ 21,854</u> |

LAFOURCHE PARISH GOVERNMENT

Fund #144 - LIHEAP Grant

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2023

Schedule 3.28

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual Amounts</u> | <u>Variance Positive (Negative)</u> |
|--|----------------------------|-------------------------|---------------------------|---|
| REVENUES | | | | |
| Intergovernmental: | | | | |
| Federal | <u>\$ 950,000</u> | <u>\$ 1,370,770</u> | <u>\$ 1,474,504</u> | <u>\$ 103,734</u> |
| EXPENDITURES | | | | |
| Current - General Government - Health & Community Services: | | | | |
| Personal services and benefits | 89,636 | 62,066 | 75,215 | (13,149) |
| Operating services | 829,368 | 1,279,897 | 1,385,532 | (105,635) |
| Other services | - | 9,338 | 9,563 | (225) |
| Operating supplies | <u>16,714</u> | <u>6,839</u> | <u>4,193</u> | <u>2,646</u> |
| Total expenditures | <u>935,718</u> | <u>1,358,140</u> | <u>1,474,503</u> | <u>(116,363)</u> |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | 14,282 | 12,630 | 1 | (12,629) |
| FUND BALANCES | | | | |
| BEGINNING OF YEAR | <u>5,855</u> | <u>5,855</u> | <u>5,855</u> | <u>-</u> |
| END OF YEAR | <u><u>\$ 20,137</u></u> | <u><u>\$ 18,485</u></u> | <u><u>\$ 5,856</u></u> | <u><u>\$ (12,629)</u></u> |

LAFOURCHE PARISH GOVERNMENT

Fund #147 - Opioid Abatement Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2023

Schedule 3.29

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual Amounts</u> | <u>Variance Positive (Negative)</u> |
|--|----------------------------|-------------------------|---------------------------|---|
| REVENUES | | | | |
| Intergovernmental: | | | | |
| State | \$ - | \$ 498,480 | \$ 777,582 | \$ 279,102 |
| Investment Earnings | - | - | 15,233 | 15,233 |
| Total Revenues | <u>-</u> | <u>498,480</u> | <u>792,815</u> | <u>294,335</u> |
| EXPENDITURES | | | | |
| Current - General Government - Health & Community Services: | | | | |
| Personal services and benefits | - | 75,000 | - | 75,000 |
| Operating services | - | 15,800 | 9,996 | 5,804 |
| Other services | - | - | 3,746 | (3,746) |
| Operating supplies | - | 247,680 | 1,144 | 246,536 |
| Miscellaneous | - | 100,000 | - | 100,000 |
| Total current | <u>-</u> | <u>438,480</u> | <u>14,886</u> | <u>423,594</u> |
| Capital Outlay | <u>-</u> | <u>60,000</u> | <u>18,554</u> | <u>41,446</u> |
| Total expenditures | <u>-</u> | <u>498,480</u> | <u>33,440</u> | <u>465,040</u> |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | - | - | 759,375 | 759,375 |
| FUND BALANCES | | | | |
| BEGINNING OF YEAR | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| END OF YEAR | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 759,375</u> | <u>\$ 759,375</u> |

LAFOURCHE PARISH GOVERNMENT

Fund #150 - CSBG

Schedule of Revenues, Expenditures, Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2023

Schedule 3.30

| | Original Budget | Final Budget | Actual Amounts | Variance Positive (Negative) |
|--|--------------------|-----------------|-------------------|------------------------------------|
| REVENUES | | | | |
| Intergovernmental - Federal | \$ 316,327 | \$ 316,326 | \$ 218,864 | \$ (97,462) |
| EXPENDITURES | | | | |
| Current - General Government - Public Works: | | | | |
| Personal services and benefits | 242,373 | 148,337 | 120,903 | 27,434 |
| Operating services | 9,330 | 6,764 | 5,902 | 862 |
| Other services | - | 28,530 | 21,966 | 6,564 |
| Operating Supplies | 19,912 | 5,112 | 4,412 | 700 |
| Miscellaneous | 64,623 | 127,583 | 66,961 | 60,622 |
| Total Expenditures | 336,238 | 316,326 | 220,144 | 96,182 |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | (19,911) | - | (1,280) | (1,280) |
| FUND BALANCES | | | | |
| BEGINNING OF YEAR | 2,449 | 2,449 | 2,449 | - |
| END OF YEAR | \$ (17,462) | \$ 2,449 | \$ 1,169 | \$ (1,280) |

LAFOURCHE PARISH GOVERNMENT

Fund #160 - Road Sales Tax District A

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2023

Schedule 3.31

| | Original Budget | Final Budget | Actual Amounts | Variance Positive (Negative) |
|--|--------------------|-----------------|-------------------|------------------------------------|
| REVENUES | | | | |
| Taxes - Sales & Use | \$ 5,282,773 | \$ 5,282,773 | \$ 4,608,008 | \$ (674,765) |
| Investment Earnings | 15,000 | 15,000 | 334,319 | 319,319 |
| | 5,297,773 | 5,297,773 | 4,942,327 | (355,446) |
| EXPENDITURES | | | | |
| Current - General Government - Public Works: | | | | |
| Professional services | 73,335 | 73,335 | 59,057 | 14,278 |
| Other Services | - | - | 220 | (220) |
| Total current | 73,335 | 73,335 | 59,277 | 14,058 |
| Debt Service | 134,007 | 134,007 | 162,695 | (28,688) |
| Total expenditures | 207,342 | 207,342 | 221,972 | (14,630) |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | 5,090,431 | 5,090,431 | 4,720,355 | (370,076) |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers Out to: | | | | |
| 001 General Fund | - | (17,376) | (5,438) | 11,938 |
| 103 Steet Lights | (673,493) | (860,669) | (55,363) | 805,306 |
| 104 Drainage Maintenance Fund | (1,273,619) | (1,543,255) | (162,604) | 1,380,651 |
| 206 Construction - RSTD 3 5 & 6 | (857,078) | (434,065) | (12,850) | 421,215 |
| 211 Construction - 2021 Bond RSTD A | - | (862,337) | (85,435) | 776,902 |
| 299 Capital Projects Fund | (786,269) | (907,859) | (743,446) | 164,413 |
| 314 Bond Sinking Fund - RSTD 3 5 & 6 | (1,249,250) | (1,249,250) | (1,249,250) | - |
| 317 Consolidated STD A Sinking Fund | (1,960,734) | (1,960,734) | (1,470,689) | 490,045 |
| 323 2021 Sinking Fund | (951,823) | (951,823) | (713,717) | 238,106 |
| 326 Consolidated Road Tax Sinking Fund | - | - | (171,067) | (171,067) |
| Total Transfers Out | (7,752,266) | (8,787,368) | (4,669,859) | 4,117,509 |
| NET CHANGE IN FUND BALANCE | (2,661,835) | (3,696,937) | 50,496 | 3,747,433 |
| FUND BALANCES | | | | |
| BEGINNING OF YEAR | 6,564,604 | 6,564,604 | 6,564,604 | - |
| END OF YEAR | \$ 3,902,769 | \$ 2,867,667 | \$ 6,615,100 | \$ 3,747,433 |

LAFOURCHE PARISH GOVERNMENT

Fund #161 - Road Sales Tax District 2

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2023

Schedule 3.32

| | Original Budget | Final Budget | Actual Amounts | Variance Positive (Negative) |
|--|--------------------|-----------------|-------------------|------------------------------------|
| REVENUES | | | | |
| Taxes Sales and Use | \$ 2,660,159 | \$ 2,660,159 | \$ 3,136,976 | \$ 476,817 |
| Investment Earnings | 10,000 | 10,000 | 318,468 | 308,468 |
| Total Revenues | 2,670,159 | 2,670,159 | 3,455,444 | 785,285 |
| EXPENDITURES | | | | |
| Current - General Government - Public Works: | | | | |
| Professional services | 36,928 | 36,928 | 36,724 | 204 |
| Other | - | - | 115 | (115) |
| Total Current | 36,928 | 36,928 | 36,839 | 89 |
| Debt Service | 50,942 | 50,942 | 71,681 | (20,739) |
| Total expenditures | 87,870 | 87,870 | 108,520 | (20,650) |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | 2,582,289 | 2,582,289 | 3,346,924 | 764,635 |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers Out | | | | |
| 201 Construction RSTD2 | (2,095,368) | (1,543,043) | (1,371,085) | 171,958 |
| 299 Capital Projects Fund | (2,228,404) | (1,699,036) | (773,312) | 925,724 |
| 318 2008 Sinking Fund | (793,760) | (793,760) | (595,679) | 198,081 |
| 322 2021 Sinking Fund | (603,770) | (603,770) | (452,509) | 151,261 |
| 326 Consolidated Road Tax Sinking Fund | - | - | (171,067) | (171,067) |
| Total Transfers Out | (5,721,302) | (4,639,609) | (3,363,652) | 1,275,957 |
| NET CHANGE IN FUND BALANCE | (3,139,013) | (2,057,320) | (16,728) | 2,040,592 |
| FUND BALANCES | | | | |
| BEGINNING OF YEAR | 6,893,151 | 6,893,151 | 6,893,151 | - |
| END OF YEAR | \$ 3,754,138 | \$ 4,835,831 | \$ 6,876,423 | \$ 2,040,592 |

LAFOURCHE PARISH GOVERNMENT

Fund #166 - Parishwide Millage Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2023

Schedule 3.33

| | Original Budget | Final Budget | Actual Amounts | Variance Positive (Negative) |
|--|--------------------|-----------------|-------------------|------------------------------------|
| REVENUES | | | | |
| Taxes Ad Valorem | \$ - | \$ - | \$ 3,317,502 | \$ 3,317,502 |
| Intergovernmental: | | | | |
| State Government | - | - | 92,228 | 92,228 |
| Other | - | - | 2,208 | 2,208 |
| | - | - | 3,411,938 | 3,411,938 |
| Total Revenues | - | - | 3,411,938 | 3,411,938 |
| EXPENDITURES | | | | |
| Current - General Government - Public Works: | | | | |
| Professional services | - | - | 92 | (92) |
| Other | - | - | 115 | (115) |
| Total Current | - | - | 207 | (207) |
| Capital Outlay | - | 200,000 | 136,053 | 63,947 |
| | - | 200,000 | 136,260 | 63,740 |
| Total expenditures | - | 200,000 | 136,260 | 63,740 |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | | | | |
| | - | (200,000) | 3,275,678 | 3,475,678 |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfer In | | | | |
| 167 Consolidated Road Sales Tax | - | 200,000 | 136,053 | (63,947) |
| NET CHANGE IN FUND BALANCE | | | | |
| | - | - | 3,411,731 | 3,411,731 |
| FUND BALANCES | | | | |
| BEGINNING OF YEAR | | | | |
| | - | - | - | - |
| END OF YEAR | | | | |
| | \$ - | \$ - | \$ 3,411,731 | \$ 3,411,731 |

LAFOURCHE PARISH GOVERNMENT

Fund #167 - Consol. Road Sales Tax

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2023

Schedule 3.34

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual Amounts</u> | <u>Variance Positive (Negative)</u> |
|--|----------------------------|-------------------------|---------------------------|---|
| REVENUES | | | | |
| Taxes Sales and Use | \$ - | \$ - | \$ 1,622,335 | \$ 1,622,335 |
| Investment Earnings | - | - | 10 | 10 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Total Revenues | - | - | 1,622,345 | 1,622,345 |
| EXPENDITURES | | | | |
| Current - General Government - Public Works: | | | | |
| Professional services | - | - | 297 | (297) |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | <hr/> | <hr/> | <hr/> | <hr/> |
| | - | - | 1,622,048 | 1,622,048 |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers Out | | | | |
| 166 Parishwide Millage | - | (200,000) | (136,053) | 63,947 |
| 326 Consolidated Road Sales Tax Sinking Fund | - | - | (32,765) | (32,765) |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Total Transfers Out | - | (200,000) | (168,818) | 31,182 |
| NET CHANGE IN FUND BALANCE | <hr/> | <hr/> | <hr/> | <hr/> |
| | - | (200,000) | 1,453,230 | 1,653,230 |
| FUND BALANCES | | | | |
| BEGINNING OF YEAR | <hr/> | <hr/> | <hr/> | <hr/> |
| | - | - | - | - |
| END OF YEAR | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |
| | \$ - | \$ (200,000) | \$ 1,453,230 | \$ 1,653,230 |

LAFOURCHE PARISH GOVERNMENT

Fund #181 - Coastal Zone Management

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2023

Schedule 3.35

| | Original Budget | Final Budget | Actual Amounts | Variance Positive (Negative) |
|--|--------------------|--------------------|---------------------|------------------------------------|
| REVENUES | | | | |
| Intergovernmental - Federal | \$ 439,184 | \$ 315,511 | \$ 786,803 | \$ 471,292 |
| Charges for Services | - | 6,000 | 4,000 | (2,000) |
| Investment Earnings | - | 60,000 | 86,443 | 26,443 |
| | <u>439,184</u> | <u>381,511</u> | <u>877,246</u> | <u>495,735</u> |
| EXPENDITURES | | | | |
| Current - General Government - Health & Community Services: | | | | |
| Personal services and benefits | 150,522 | 81,233 | 71,767 | 9,466 |
| Professional services | 7,000 | 138,945 | 168,776 | (29,831) |
| Operating services | 106,000 | 2,280 | 39 | 2,241 |
| Other services | 38,000 | 55,997 | 54,370 | 1,627 |
| Operating Supplies | 10,800 | 9,548 | 7,087 | 2,461 |
| Miscellaneous | 898,496 | 925,424 | 317,888 | 607,536 |
| Total Health & Community Services | <u>1,210,818</u> | <u>1,213,427</u> | <u>619,927</u> | <u>593,500</u> |
| Capital Outlay | - | 74,764 | 28,300 | 46,464 |
| | <u>1,210,818</u> | <u>1,288,191</u> | <u>648,227</u> | <u>639,964</u> |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | | | | |
| | <u>(771,634)</u> | <u>(906,680)</u> | <u>229,019</u> | <u>1,135,699</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers out | | | | |
| 211 Road Construction A | (1,076,725) | (916,527) | (189,018) | 727,509 |
| 299 Transfers out to Capital Projects | - | (198,638) | (10,472) | - |
| Total Transfers Out | <u>(1,076,725)</u> | <u>(1,115,165)</u> | <u>(199,490)</u> | <u>727,509</u> |
| | <u>(1,076,725)</u> | <u>(1,115,165)</u> | <u>(199,490)</u> | <u>727,509</u> |
| NET CHANGE IN FUND BALANCE | | | | |
| | <u>(1,848,359)</u> | <u>(2,021,845)</u> | <u>29,529</u> | <u>2,051,374</u> |
| FUND BALANCES | | | | |
| BEGINNING OF YEAR | <u>2,088,305</u> | <u>2,088,305</u> | <u>2,088,305</u> | <u>-</u> |
| END OF YEAR | <u>\$ 239,946</u> | <u>\$ 66,460</u> | <u>\$ 2,117,834</u> | <u>\$ 2,051,374</u> |

LAFOURCHE PARISH GOVERNMENT

Fund #196 - FEMA Acquisition Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2023

Schedule 3.36

| | Original Budget | Final Budget | Actual Amounts | Variance Positive (Negative) |
|--|--------------------|-----------------|-------------------|------------------------------------|
| REVENUES | | | | |
| Intergovernmental: | | | | |
| Federal | \$ 3,238,206 | \$ 3,238,206 | \$ 118,400 | \$ (3,119,806) |
| Local | 504,959 | 504,959 | 105 | (504,854) |
| Total Revenues | 3,743,165 | 3,743,165 | 118,505 | (3,624,660) |
| EXPENDITURES | | | | |
| Capital Outlay | 3,746,684 | 3,746,559 | 118,505 | 3,628,054 |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | (3,519) | (3,394) | - | 3,394 |
| FUND BALANCES | | | | |
| BEGINNING OF YEAR | 247,505 | 247,505 | 247,505 | - |
| END OF YEAR | \$ 243,986 | \$ 244,111 | \$ 247,505 | \$ 3,394 |

LAFOURCHE PARISH GOVERNMENT

Fund #801 - BP Oil Spill Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2023

Schedule 3.37

| | Original Budget | Final Budget | Actual Amounts | Variance Positive (Negative) |
|--|--------------------|------------------|-------------------|------------------------------------|
| REVENUES | | | | |
| Investment Earnings | \$ - | \$ - | \$ 1 | \$ 1 |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | <u>-</u> | <u>-</u> | <u>1</u> | <u>1</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers In | | | | |
| 001 General Fund | - | 70,000 | - | (70,000) |
| 108 Royalty Fund | - | 96,000 | - | (96,000) |
| Total Transfer In | <u>-</u> | <u>166,000</u> | <u>-</u> | <u>(166,000)</u> |
| Transfer Out | | | | |
| 299 Capital Projects | <u>-</u> | <u>(270,000)</u> | <u>-</u> | <u>270,000</u> |
| Total other financing sources (uses) | <u>-</u> | <u>(104,000)</u> | <u>-</u> | <u>104,000</u> |
| NET CHANGE IN FUND BALANCE | - | (104,000) | 1 | 104,001 |
| FUND BALANCES | | | | |
| BEGINNING OF YEAR | <u>112,551</u> | <u>112,551</u> | <u>112,551</u> | <u>-</u> |
| END OF YEAR | <u>\$ 112,551</u> | <u>\$ 8,551</u> | <u>\$ 112,552</u> | <u>\$ 104,001</u> |

Non-Major Debt Service Funds



LAFOURCHE PARISH GOVERNMENT

NON-MAJOR DEBT SERVICE FUNDS

December 31, 2023

302 SINKING FUND-CERTIFICATE OF INDEBTEDNESS, SERIES 1999

Certificate of Indebtedness, Series 1999 - Building accumulates monies for the payment of \$385,000 certificates of indebtedness date January 1, 1999. The certificates were issued for the purpose of acquiring and improving a new administrative building.

314 SINKING FUND-ROAD SALES TAX DISTRICT 3, 5 & 6

The Road Sales Tax District No. 3, 5 & 6 Bond Sinking Fund was established to accumulate monies for the principal and interest payments associated with the \$10,675,000 Road Bonds dated February 1, 2005.

317 SINKING FUND – CONSOLIDATED SALES TAX DISTRICT A

Consolidated Sales Tax District A Sinking Fund accumulates monies for the payment of the 2007 Refunding Bonds issued on behalf of the consolidation of Road Sales Tax Districts 3, 5 and 6.

318 SINKING FUND-ROAD SALES TAX DISTRICT 2 – 2008

The Road Sales Tax District 2 2008 Sinking Fund accumulates monies for the principal and interest payments associated with the \$10,000,000 Road Bonds dated October 15, 2008.

319 RESERVED 2012 ROAD BOND DISTRICT A

The Reserved 2012 Road Bond District A Fund for Consolidated Sales Tax District A of the Parish of Lafourche, State of Louisiana, Public Improvements Revenue Bond Series 2012 was established solely for the purpose of paying principal and interest on the \$23,665,000 bond issue as well as any related bond refundings.

320 GOMESA-2019 DEBT SERV FUND

The GOMESA (Gulf of Mexico Energy Security Act of 2006) Fund is maintained with the Trustee and is used to receive portions of payments to pay interest and principal on the bonds. All or part of the moneys in the Debt Service Fund shall be invested in accordance with the provisions of laws of the State in Permitted Investments. The amount of debt is \$14,420,000.

322 LAFOURCHE RSTD 2-2021 SINKING FUND

All payments of principal of and interest of the Bonds are expected to be made from proceeds transferred from the District's sinking fund into the Series 2021 Debt Service Fund (collectively, together with the portion of Sinking Fund to be transferred into the Series 2021 Debt Service Fund, the "Debt Service Fund")

323 LAFOURCHE CONSOLIDATED STD A-2021 SINKING FUND

All payments of principal of and interest of the Bonds are expected to be made from proceeds transferred from the District's sinking fund into the Series 2021 Debt Service Fund (collectively, together with the portion of Sinking Fund to be transferred into the Series 2021 Debt Service Fund, the "Debt Service Fund").

324 LCDA- HURRICANE IDA RECOVERY PROJECT

All payments of principal of and interest of the Bonds are expected to be made from proceeds transferred from collectively, the funds, income, revenue, fees, receipts or charges of any nature from any source whatsoever on deposit with or accruing from time to time to the Borrower, including insurance proceeds and FEMA reimbursements.

325 LCDA-REVENUE BOND DEBT ACCOUNT

All payments of principal of and interest of the Bonds are expected to be made from proceeds transferred from collectively, the funds, income, revenue, fees, receipts or charges of any nature from any source whatsoever on deposit with or accruing from time to time to the Borrower, including insurance proceeds and FEMA reimbursements.

LAFOURCHE PARISH GOVERNMENT

NON-MAJOR DEBT SERVICE FUNDS

December 31, 2023

326 Consolidated Road Tax Sinking Fund

This bond represents the entirety of an authorized issue aggregating in principal the sum of Eight Million Nine Hundred Thousand Dollars (\$8,900,000) of Road Sales Tax District of the Parish of Lafourche, State of Louisiana, Revenue Refunding Bonds (Tax-Exempt), Series 2023 A said Bond having been issued on a parity with the Issuer's \$4,905,000 Revenue Refunding Bonds (Taxable), Series 2023B by the issuer pursuant to Ordinance No 6840 adopted by the Issuer on August 22, 202 for the purpose of refunding the outstanding Road Bonds and paying costs of issuance of the bonds.

LAFOURCHE PARISH GOVERNMENT

Non-Major Debt Service Funds

Combining Balance Sheet

December 31, 2023

Schedule 4.1

| | 302 | 314 | 317 | 318 |
|-------------------------------------|---|--|---|---|
| | Sinking Fund - Certificates of Indebtedness, Series 1999 | Sinking Fund - Road Sales Tax District 3, 5 & 6 | Sinking Fund - Consolidated Sales Tax District A | Sinking Fund - Road Sales Tax District 2- 2008 |
| ASSETS | | | | |
| Cash and Cash Equivalents | \$ - | \$ - | \$ - | \$ - |
| Investments | 154 | 3,130,220 | 1,516 | 502 |
| Receivables | - | - | - | - |
| Due from Other Funds | - | - | - | - |
| Restricted investment | - | - | - | - |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Total Assets | <u>\$ 154</u> | <u>\$ 3,130,220</u> | <u>\$ 1,516</u> | <u>\$ 502</u> |
| LIABILITIES | | | | |
| Accounts Payable | - | - | 202 | - |
| Due to Other Funds | - | 1,156,946 | - | - |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Total Liabilities | - | 1,156,946 | 202 | - |
| FUND BALANCES | | | | |
| Restricted for Debt Service | <hr/> 154 | <hr/> 1,973,274 | <hr/> 1,314 | <hr/> 502 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Total Liabilities and Fund Balances | <u>\$ 154</u> | <u>\$ 3,130,220</u> | <u>\$ 1,516</u> | <u>\$ 502</u> |

(continued)

LAFOURCHE PARISH GOVERNMENT

Non-Major Debt Service Funds

Combining Balance Sheet

December 31, 2023

Schedule 4.1

| | 319 | 320 | 322 | 323 |
|-------------------------------------|---|--------------------------------|---|---|
| | Reserved - 2012 Road Bond District A | GOMESA Debt Service | Sinking Fund - Road Sales Tax District 2- 2021 | Sinking Fund - Road Sales Tax District A- 2021 |
| ASSETS | | | | |
| Cash and Cash Equivalents | \$ - | \$ - | \$ - | \$ - |
| Investments | - | 1,099,286 | 472 | 497 |
| Receivables | - | - | - | - |
| Due from Other Funds | 451,050 | 1 | 23,280 | - |
| Restricted investment | - | - | - | - |
| Total Assets | <u>\$ 451,050</u> | <u>\$ 1,099,287</u> | <u>\$ 23,752</u> | <u>\$ 497</u> |
| LIABILITIES | | | | |
| Accounts Payable | - | - | - | - |
| Due to Other Funds | - | - | - | - |
| Total Liabilities | - | - | - | - |
| FUND BALANCES | | | | |
| Restricted for Debt Service | 451,050 | 1,099,287 | 23,752 | 497 |
| Total Liabilities and Fund Balances | <u>\$ 451,050</u> | <u>\$ 1,099,287</u> | <u>\$ 23,752</u> | <u>\$ 497</u> |

(continued)

LAFOURCHE PARISH GOVERNMENT

Non-Major Debt Service Funds

Combining Balance Sheet

December 31, 2023

Schedule 4.1

| | 324 | 325 | 326 | |
|-------------------------------------|---|---|---|---------------------|
| | Hurricane IDA Recovery Project | LCDA Revenue Bond Debt Account | Consolidated Road Tax Sinking Fund | Total |
| ASSETS | | | | |
| Cash and Cash Equivalents | \$ - | \$ - | \$ - | \$ - |
| Investments | 1,238,751 | 2,713 | 392,513 | 5,866,624 |
| Receivables | 323,425 | | | 323,425 |
| Due from Other Funds | - | - | - | 474,331 |
| Restricted investment | - | 2,528,585 | - | 2,528,585 |
| | <u>-</u> | <u>2,528,585</u> | <u>-</u> | <u>2,528,585</u> |
| Total Assets | <u>\$ 1,562,176</u> | <u>\$ 2,531,298</u> | <u>\$ 392,513</u> | <u>\$ 9,192,965</u> |
| LIABILITIES | | | | |
| Accounts Payable | - | - | - | 202 |
| Due to Other Funds | 157,135 | 2,500 | - | 1,316,581 |
| | <u>157,135</u> | <u>2,500</u> | <u>-</u> | <u>1,316,581</u> |
| Total Liabilities | 157,135 | 2,500 | - | 1,316,783 |
| FUND BALANCES | | | | |
| Restricted for Debt Service | 1,405,041 | 2,528,798 | 392,513 | 7,876,182 |
| | <u>1,405,041</u> | <u>2,528,798</u> | <u>392,513</u> | <u>7,876,182</u> |
| Total Liabilities and Fund Balances | <u>\$ 1,562,176</u> | <u>\$ 2,531,298</u> | <u>\$ 392,513</u> | <u>\$ 9,192,965</u> |

(concluded)

LAFOURCHE PARISH GOVERNMENT

Non-Major Debt Service Funds Statement of Revenues, Expenditures and Changes in Fund Balances For the Year-Ended December 31, 2023

Schedule 4.2

| | 302 | 314 | 317 | 318 |
|--|---|--|---|---|
| | Sinking Fund - Certificates of Indebtedness, Series 1999 | Sinking Fund - Road Sales Tax District 3, 5 & 6 | Sinking Fund - Consolidated Sales Tax District A | Sinking Fund - Road Sales Tax District 2- 2008 |
| REVENUES | | | | |
| Intergovernmental - Federal | \$ - | \$ - | \$ - | \$ - |
| Investment Earnings | 7 | 72,797 | 32,690 | 11,050 |
| Total Revenues | 7 | 72,797 | 32,690 | 11,050 |
| EXPENDITURES | | | | |
| Principal Payments | - | 1,015,000 | 1,850,000 | 3,692,000 |
| Interest Payments | - | 209,625 | 106,841 | 88,239 |
| Bond issuance costs | - | - | - | - |
| Total Expenditures | - | 1,224,625 | 1,956,841 | 3,780,239 |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | 7 | (1,151,828) | (1,924,151) | (3,769,189) |
| OTHER FINANCING SOURCES (USES) | | | | |
| Debt issuance | - | - | - | - |
| Payments to bond escrow | - | - | - | - |
| Transfers In | - | 1,249,250 | 1,470,689 | 4,331,798 |
| Transfers Out | - | - | (1,357,947) | (564,113) |
| Total other financing sources (uses) | - | 1,249,250 | 112,742 | 3,767,685 |
| NET CHANGE IN FUND BALANCE | 7 | 97,422 | (1,811,409) | (1,504) |
| FUND BALANCES - BEGINNING OF YEAR | 147 | 1,875,852 | 1,812,723 | 2,006 |
| FUND BALANCES - END OF YEAR | \$ 154 | \$ 1,973,274 | \$ 1,314 | \$ 502 |

(continued)

LAFOURCHE PARISH GOVERNMENT

Non-Major Debt Service Funds

Statement of Revenues, Expenditures and Changes in Fund Balances For the Year-Ended December 31, 2023

Schedule 4.2

| | 319 | 320 | 322 | 323 | 324 |
|--|---|--------------------------------|---|---|---|
| | Reserved - 2012 Road Bond District A | GOMESA Debt Service | Sinking Fund - Road Sales Tax District 2- 2021 | Sinking Fund - Road Sales Tax District A- 2021 | Hurricane IDA Recovery Project |
| REVENUES | | | | | |
| Intergovernmental - Federal | \$ - | \$ 1,133,572 | \$ - | \$ - | \$ 1,758,294 |
| Investment Earnings | 39,107 | 80,538 | 10,875 | 14,220 | 626 |
| Total Revenues | 39,107 | 1,214,110 | 10,875 | 14,220 | 1,758,920 |
| EXPENDITURES | | | | | |
| Principal Payments | - | 915,000 | 2,905,000 | 4,595,000 | - |
| Interest Payments | - | 549,445 | 34,831 | 56,677 | 247,500 |
| Bond issuance costs | - | - | - | - | - |
| Total Expenditures | - | 1,464,445 | 2,939,831 | 4,651,677 | 247,500 |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | 39,107 | (250,335) | (2,928,956) | (4,637,457) | 1,511,420 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Debt issuance | - | - | - | - | - |
| Payments to bond escrow | - | - | - | - | - |
| Transfers In | - | 490,907 | 3,373,167 | 4,422,274 | - |
| Transfers Out | (980,335) | - | (530,098) | (558,102) | - |
| Total other financing sources (uses) | (980,335) | 490,907 | 2,843,069 | 3,864,172 | - |
| NET CHANGE IN FUND BALANCE | (941,228) | 240,572 | (85,887) | (773,285) | 1,511,420 |
| FUND BALANCES - BEGINNING OF YEAR | 1,392,278 | 858,715 | 109,639 | 773,782 | (106,379) |
| FUND BALANCES - END OF YEAR | \$ 451,050 | \$ 1,099,287 | \$ 23,752 | \$ 497 | \$ 1,405,041 |

(continued)

LAFOURCHE PARISH GOVERNMENT

Non-Major Debt Service Funds
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Year-Ended December 31, 2023

Schedule 4.2

| | 325 | 326 | |
|--|---|---|--------------|
| | LCDA Revenue Bond Debt Account | Consolidated Road Tax Sinking Fund | Total |
| REVENUES | | | |
| Intergovernmental - Federal | \$ - | \$ - | \$ 2,891,866 |
| Investment Earnings | 168,756 | 21,054 | 451,720 |
| Total Revenues | 168,756 | 21,054 | 3,343,586 |
| EXPENDITURES | | | |
| Principal Payments | - | - | 14,972,000 |
| Interest Payments | 4,199,000 | - | 5,492,158 |
| Bond issuance costs | - | 309,873 | 309,873 |
| Total Expenditures | 4,199,000 | 309,873 | 20,774,031 |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | (4,030,244) | (288,819) | (17,430,445) |
| OTHER FINANCING SOURCES (USES) | | | |
| Debt issuance | - | 13,805,000 | 13,805,000 |
| Payments to bond escrow | - | (7,123,828) | (7,123,828) |
| Transfers In | - | 9,411,430 | 24,749,515 |
| Transfers Out | - | (15,411,270) | (19,401,865) |
| Total other financing sources (uses) | - | 681,332 | 12,028,822 |
| NET CHANGE IN FUND BALANCE | (4,030,244) | 392,513 | (5,401,623) |
| FUND BALANCES - BEGINNING OF YEAR | 6,559,042 | - | 13,277,805 |
| FUND BALANCES - END OF YEAR | \$ 2,528,798 | \$ 392,513 | \$ 7,876,182 |

(concluded)

LAFOURCHE PARISH GOVERNMENT

Fund #302 - Sinking, COI, Series 1999

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2023

Schedule 4.3

| | Original Budget | Final Budget | Actual Amounts | Variance Positive (Negative) |
|--|--------------------|-----------------|-------------------|------------------------------------|
| REVENUES | | | | |
| Investment Earnings | \$ - | \$ - | \$ 7 | \$ 7 |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | - | - | 7 | 7 |
| FUND BALANCES | | | | |
| BEGINNING OF YEAR | 147 | 147 | 147 | - |
| END OF YEAR | <u>\$ 147</u> | <u>\$ 147</u> | <u>\$ 154</u> | <u>\$ 7</u> |

LAFOURCHE PARISH GOVERNMENT

Fund #314 - Sinking, RST Dist 3,5,6

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2023

Schedule 4.4

| | Original Budget | Final Budget | Actual Amounts | Variance Positive (Negative) |
|--|--------------------|-----------------|-------------------|------------------------------------|
| REVENUES | | | | |
| Investment Earnings | \$ 5,000 | \$ 5,000 | \$ 72,797 | \$ 67,797 |
| EXPENDITURES | | | | |
| Debt Service: | | | | |
| Principal Payments | 1,015,000 | 1,015,000 | 1,015,000 | - |
| Interest Payments & Bank Charges | 209,625 | 209,625 | 209,625 | - |
| Total expenditures | 1,224,625 | 1,224,625 | 1,224,625 | - |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | (1,219,625) | (1,219,625) | (1,151,828) | 67,797 |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers In | | | | |
| 160 Road Sales Tax District | 1,249,250 | 1,249,250 | 1,249,250 | - |
| NET CHANGE IN FUND BALANCE | 29,625 | 29,625 | 97,422 | 67,797 |
| FUND BALANCES | | | | |
| BEGINNING OF YEAR | 1,875,852 | 1,875,852 | 1,875,852 | - |
| END OF YEAR | \$ 1,905,477 | \$ 1,905,477 | \$ 1,973,274 | \$ 67,797 |

LAFOURCHE PARISH GOVERNMENT

Fund #317 - Sinking, Cons ST District A

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2023

Schedule 4.5

| | Original Budget | Final Budget | Actual Amounts | Variance Positive (Negative) |
|--|--------------------|-----------------|-------------------|------------------------------------|
| REVENUES | | | | |
| Investment Earnings | \$ - | \$ - | \$ 32,690 | \$ 32,690 |
| EXPENDITURES | | | | |
| Principal Payments | 1,850,000 | 1,850,000 | 1,850,000 | - |
| Interest Payments | 106,841 | 106,841 | 106,841 | - |
| Total expenditures | 1,956,841 | 1,956,841 | 1,956,841 | - |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | (1,956,841) | (1,956,841) | (1,924,151) | 32,690 |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers In | | | | |
| 160 Sales Tax District A | 1,960,734 | 1,960,734 | 1,470,689 | (490,045) |
| Transfers Out | | | | |
| 326 Consolidated Road Tax Sinking Fund | - | - | (1,357,947) | (1,357,947) |
| Total other financing sources (uses) | 1,960,734 | 1,960,734 | 112,742 | (490,045) |
| NET CHANGE IN FUND BALANCE | 3,893 | 3,893 | (1,811,409) | (1,815,302) |
| FUND BALANCES | | | | |
| BEGINNING OF YEAR | 1,812,723 | 1,812,723 | 1,812,723 | - |
| END OF YEAR | \$ 1,816,616 | \$ 1,816,616 | \$ 1,314 | \$ (1,815,302) |

LAFOURCHE PARISH GOVERNMENT

Fund #318 - Sinking, RST Dist 2 - 2008

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2023

Schedule 4.6

| | Original Budget | Final Budget | Actual Amounts | Variance Positive (Negative) |
|--|--------------------|-----------------|-------------------|------------------------------------|
| REVENUES | | | | |
| Investment Earnings | \$ 500 | \$ 500 | \$ 11,050 | \$ 10,550 |
| EXPENDITURES | | | | |
| Principal Payments | 706,000 | 706,000 | 3,692,000 | (2,986,000) |
| Interest Payments | 88,239 | 88,239 | 88,239 | - |
| Total expenditures | 794,239 | 794,239 | 3,780,239 | (2,986,000) |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | (793,739) | (793,739) | (3,769,189) | (2,975,450) |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers In | | | | |
| 161 Road Sales Tax District 2 | 793,760 | 793,760 | 595,679 | (198,081) |
| 326 Consolidated Road Tax Sinking Fund | - | - | 3,736,119 | 3,736,119 |
| Total Transfers In | 793,760 | 793,760 | 4,331,798 | 3,538,038 |
| Transfers Out | | | | |
| 326 Consolidated Road Tax Sinking Fund | - | - | (564,113) | - |
| Total other financing sources (uses) | 793,760 | 793,760 | 3,767,685 | 3,538,038 |
| NET CHANGE IN FUND BALANCE | 21 | 21 | (1,504) | (1,525) |
| FUND BALANCES | | | | |
| BEGINNING OF YEAR | 2,006 | 2,006 | 2,006 | - |
| END OF YEAR | \$ 2,027 | \$ 2,027 | \$ 502 | \$ (1,525) |

LAFOURCHE PARISH GOVERNMENT

Fund #319 - Reserved-2012 Rd Bond Dist A

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2023

Schedule 4.7

| | Original Budget | Final Budget | Actual Amounts | Variance Positive (Negative) |
|--|--------------------|-----------------|-------------------|------------------------------------|
| REVENUES | | | | |
| Investment Earnings | \$ - | \$ - | \$ 39,107 | \$ 39,107 |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | - | - | 39,107 | 39,107 |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers Out | | | | |
| 326 Consolidated Road Tax Sinking Fund | - | - | (980,335) | 980,335 |
| NET CHANGE IN FUND BALANCE | - | - | (941,228) | 1,019,442 |
| FUND BALANCES | | | | |
| BEGINNING OF YEAR | 1,392,278 | 1,392,278 | 1,392,278 | - |
| END OF YEAR | \$ 1,392,278 | \$ 1,392,278 | \$ 451,050 | \$ 1,019,442 |

LAFOURCHE PARISH GOVERNMENT

Fund #320 - GOMESA Debt Service

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2023

Schedule 4.8

| | Original Budget | Final Budget | Actual Amounts | Variance Positive (Negative) |
|--|--------------------|-------------------|---------------------|------------------------------------|
| REVENUES | | | | |
| Intergovernmental - Federal | \$ 1,264,500 | \$ 1,264,500 | \$ 1,133,572 | \$ (130,928) |
| Investment Earnings | 1,500 | 1,500 | 80,538 | 79,038 |
| Total Revenues | <u>1,266,000</u> | <u>1,266,000</u> | <u>1,214,110</u> | <u>(51,890)</u> |
| EXPENDITURES | | | | |
| Principal Payments | 711,500 | 711,500 | 915,000 | (203,500) |
| Interest Payments | 553,000 | 553,000 | 549,445 | 3,555 |
| Total expenditures | <u>1,264,500</u> | <u>1,264,500</u> | <u>1,464,445</u> | <u>(199,945)</u> |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | 1,500 | 1,500 | (250,335) | (251,835) |
| 209 Transfers in | - | - | 490,907 | (490,907) |
| NET CHANGE IN FUND BALANCE | 1,500 | 1,500 | 240,572 | (742,742) |
| FUND BALANCES | | | | |
| BEGINNING OF YEAR | <u>858,715</u> | <u>858,715</u> | <u>858,715</u> | <u>-</u> |
| END OF YEAR | <u>\$ 860,215</u> | <u>\$ 860,215</u> | <u>\$ 1,099,287</u> | <u>\$ (742,742)</u> |

LAFOURCHE PARISH GOVERNMENT

Fund #322 - Sinking, RST Dist 2 - 2021

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2023

Schedule 4.9

| | Original Budget | Final Budget | Actual Amounts | Variance Positive (Negative) |
|--|--------------------|-----------------|-------------------|------------------------------------|
| REVENUES | | | | |
| Investment Earnings | \$ 1,200 | \$ 1,200 | \$ 10,875 | \$ 9,675 |
| EXPENDITURES | | | | |
| Principal Payments | 565,000 | 565,000 | 2,905,000 | (2,340,000) |
| Interest Payments | 38,346 | 38,346 | 34,831 | 3,515 |
| Total expenditures | 603,346 | 603,346 | 2,939,831 | (2,336,485) |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | (602,146) | (602,146) | (2,928,956) | 2,346,160 |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers In | | | | |
| 161 Road Sales Tax District 2 Fund | 603,770 | 603,770 | 452,509 | 151,261 |
| 326 Consolidated Road Tax Sinking Fund | - | - | 2,920,658 | (2,920,658) |
| Total transfers in | 603,770 | 603,770 | 3,373,167 | (2,769,397) |
| Transfers Out | | | | |
| 326 Consolidated Road Tax Sinking Fund | - | - | (530,098) | 530,098 |
| Total other financing sources (uses) | 603,770 | 603,770 | 2,843,069 | (2,239,299) |
| NET CHANGE IN FUND BALANCE | 1,624 | 1,624 | (85,887) | 106,861 |
| FUND BALANCES | | | | |
| BEGINNING OF YEAR | 109,639 | 109,639 | 109,639 | - |
| END OF YEAR | \$ 111,263 | \$ 111,263 | \$ 23,752 | \$ 106,861 |

LAFOURCHE PARISH GOVERNMENT

Fund #323 - Sinking, RST Dist A - 2021

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2023

Schedule 4.10

| | Original Budget | Final Budget | Actual Amounts | Variance Positive (Negative) |
|--|--------------------|-----------------|-------------------|------------------------------------|
| REVENUES | | | | |
| Investment Earnings | \$ 1,000 | \$ 1,000 | \$ 14,220 | \$ 13,220 |
| EXPENDITURES | | | | |
| Principal Payments | 890,000 | 890,000 | 4,595,000 | (3,705,000) |
| Interest Payments | 53,120 | 53,120 | 56,677 | (3,557) |
| Total expenditures | 943,120 | 943,120 | 4,651,677 | (3,708,557) |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | (942,120) | (942,120) | (4,637,457) | 3,721,777 |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers in | | | | |
| 160 Road Sales Tax District A Fund | 951,823 | 951,823 | 713,717 | 238,106 |
| 326 Consolidated Road Tax Sinking Fund | - | - | 3,708,557 | (3,708,557) |
| Total transfers in | 951,823 | 951,823 | 4,422,274 | (3,470,451) |
| Transfers Out | | | | |
| 326 Consolidated Road Tax Sinking Fund | - | - | (558,102) | 558,102 |
| Total other financing sources (uses) | 951,823 | 951,823 | 3,864,172 | (2,912,349) |
| NET CHANGE IN FUND BALANCE | 9,703 | 9,703 | (773,285) | 809,428 |
| FUND BALANCES | | | | |
| BEGINNING OF YEAR | 773,782 | 773,782 | 773,782 | - |
| END OF YEAR | \$ 783,485 | \$ 783,485 | \$ 497 | \$ 809,428 |

LAFOURCHE PARISH GOVERNMENT

Fund #324 - Hurricane IDA Recovery

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2023

Schedule 4.11

| | Original Budget | Final Budget | Actual Amounts | Variance Positive (Negative) |
|--|----------------------------|----------------------------|----------------------------|------------------------------------|
| REVENUES | | | | |
| Intergovernmental - Federal | \$ - | \$ - | \$ 1,758,294 | \$ 1,758,294 |
| Investment Earnings | 100 | 100 | 626 | 526 |
| Total Revenues | <u>100</u> | <u>100</u> | <u>1,758,920</u> | <u>1,758,820</u> |
| EXPENDITURES | | | | |
| Interest Payments | <u>230,313</u> | <u>230,313</u> | <u>247,500</u> | <u>(17,187)</u> |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | (230,213) | (230,213) | 1,511,420 | 1,741,633 |
| FUND BALANCES | | | | |
| BEGINNING OF YEAR | <u>(106,379)</u> | <u>(106,379)</u> | <u>(106,379)</u> | <u>-</u> |
| END OF YEAR | <u><u>\$ (336,592)</u></u> | <u><u>\$ (336,592)</u></u> | <u><u>\$ 1,405,041</u></u> | <u><u>\$ 1,741,633</u></u> |

LAFOURCHE PARISH GOVERNMENT

Fund #325 - LCDA Revenue Bond Debt

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2023

Schedule 4.12

| | Original Budget | Final Budget | Actual Amounts | Variance Positive (Negative) |
|--|---------------------|---------------------|---------------------|------------------------------------|
| REVENUES | | | | |
| Investment Earnings | \$ - | \$ - | \$ 168,756 | \$ 168,756 |
| EXPENDITURES | | | | |
| Interest Payments | - | - | 4,199,000 | (4,199,000) |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | - | - | (4,030,244) | (4,030,244) |
| FUND BALANCES | | | | |
| BEGINNING OF YEAR | 6,559,042 | 6,559,042 | 6,559,042 | - |
| END OF YEAR | <u>\$ 6,559,042</u> | <u>\$ 6,559,042</u> | <u>\$ 2,528,798</u> | <u>\$ (4,030,244)</u> |

LAFOURCHE PARISH GOVERNMENT

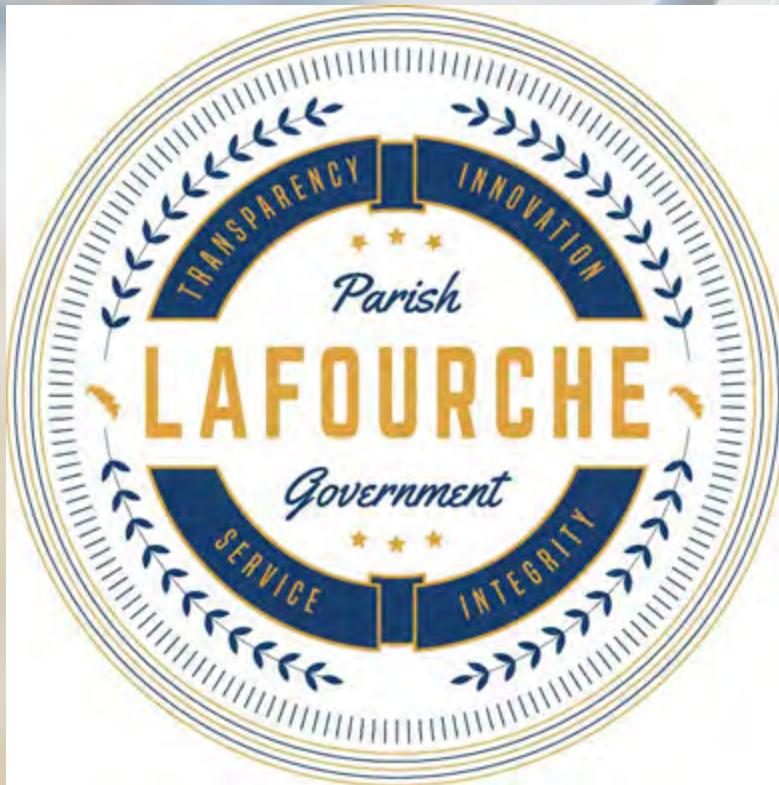
Fund #326 - Road Sales Tax District

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2023

Schedule 4.13

| | Original Budget | Final Budget | Actual Amounts | Variance Positive (Negative) |
|--|--------------------|-----------------|-------------------|------------------------------------|
| REVENUES | | | | |
| Investment Earnings | \$ - | \$ - | \$ 21,054 | \$ 21,054 |
| EXPENDITURES | | | | |
| Bond Issue Costs | - | - | 309,873 | (309,873) |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | - | - | (288,819) | (288,819) |
| OTHER FINANCING SOURCES (USES) | | | | |
| Issuance of debt | - | - | 13,805,000 | 13,805,000 |
| Payments to bond escrow | - | - | (7,123,828) | (7,123,828) |
| Transfers In | | | | |
| 160 Road Sales Tax District A | - | - | 163,859 | (163,859) |
| 161 Road Sales Tax District 2 | - | - | 171,067 | (171,067) |
| 167 Consolidated Road Sales Tax | - | - | 39,973 | (39,973) |
| 210 Construction Fund District 2 | - | - | 1,662,485 | (1,662,485) |
| 211 Construction Fund District A | - | - | 3,383,451 | (3,383,451) |
| 317 Consolidated Sales Tax District A | - | - | 1,357,947 | (1,357,947) |
| 318 Road Sales Tax District 2 | - | - | 564,113 | (564,113) |
| 319 Road Bond District A | - | - | 980,335 | (980,335) |
| 322 Road Sales Tax District 2 | - | - | 530,098 | (530,098) |
| 323 Road Sales Tax District A | - | - | 558,102 | (558,102) |
| Total transfers in | - | - | 9,411,430 | (9,411,430) |
| Transfers Out | | | | |
| 210 Construction Fund District 2 | - | - | (1,662,485) | (1,662,485) |
| 211 Construction Fund District A | - | - | (3,383,451) | (3,383,451) |
| 318 Road Sales Tax District 2 | - | - | (3,736,119) | (3,736,119) |
| 322 Road Sales Tax District 2 | - | - | (2,920,658) | (2,920,658) |
| 323 Road Sales Tax District A | - | - | (3,708,557) | (3,708,557) |
| Total transfers out | - | - | (15,411,270) | (15,411,270) |
| Total other financing sources (uses) | - | - | 681,332 | (11,017,700) |
| NET CHANGE IN FUND BALANCE | - | - | 392,513 | (11,306,519) |
| FUND BALANCES | | | | |
| BEGINNING OF YEAR | - | - | - | - |
| END OF YEAR | \$ - | \$ - | \$ 392,513 | \$ (11,306,519) |

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Non-Major Capital Project Funds



LAFOURCHE PARISH GOVERNMENT
NON-MAJOR CAPITAL PROJECT FUNDS
December 31, 2023

201 ROAD DISTRICT NO. 2 CONSTRUCTION FUND

The Road Construction District No. 2 Fund was established for the purpose of constructing and reconstructing roads, highways and bridges in those districts with funding provided from sales tax revenue and \$10,000,000 bond issuance.

206 ROAD CONSTRUCTION DISTRICT 3, 5 & 6 FUND

The Road Construction District 3, 5 & 6 Fund was established for the purpose of constructing and reconstructing roads, highways and bridges in those districts with funding provided from the \$23,665,000 bond issuance.

209 GOMESA CONSTRUCTION FUND

The GOMESA (Gulf of Mexico Entergy Security Act of 2006) Construction Fund was established for the purpose of projects for coastal protection, including conservation, coastal restoration hurricane protection, and infrastructure directly affected by coastal wetland losses; mitigation of damage to fish, wildlife or natural resources with funding of \$14,420,000 GOMESA Revenue Bonds.

210 CONSTRUCTION FUND-2021 BOND RSTD 2

This fund is to finance the cost of constructing, improving and maintaining public roads, bridges and drainage works (The "Improvement Projects") by the issuance of the Bond pursuant to and under the authority conferred by an Ordinance adopted on June 22, 2021 (the "Ordinance", together with Section 1430 of Title 39 of the Louisiana Revised Statutes of 1950, as amended, and other constitutional and statutory authority.

211 CONSTRUCTION FUND-2021 BOND RSTD A

This fund is to finance the cost of constructing, improving and maintaining public roads, bridges and drainage works (The "Improvement Projects") by the issuance of the Bond pursuant to and under the authority conferred by the General Bond Ordinance, the First Supplemental Ordinance, the Second Supplemental Ordinance and the Third Supplemental Ordinance Adopted June, 22, 2021 (collectively, the "Ordinance"), together with Section 1430 of Title 39 of the Louisiana Revised Statutes of 1950, as amended, and other constitutional and statutory authority.

212 CONSTRUCTION FUND- HURRICANE IDA RECOVERY REVENUE BONDS

The 11 million bond proceeds are used to finance the construction and acquisition of public infrastructure and public works of all types and to assist political subdivisions in constructing public works and in financing the construction of public infrastructure and public works, including, but not limited to, public infrastructure and public works, all defined in the LCDA Act.

299 CAPITAL PROJECT FUND

This fund accounts for substantially all the Parish's non-road capital construction activities.

LAFOURCHE PARISH GOVERNMENT

Non-Major Capital Projects Funds

Combining Balance Sheet

December 31, 2023

Schedule 5.1

| | 201 Road District No. 2 Construction | 206 Road Construction District 3, 5, 6 | 209 GOMESA Construction | 210 Road Construction District 2 |
|-------------------------------------|---|---|--|---|
| ASSETS | | | | |
| Cash | \$ 217,396 | \$ 375 | \$ - | \$ - |
| Investments | 21,172 | 2 | 1,558,428 | - |
| Due from Other Funds | - | 564,092 | - | 62,030 |
| Prepaid Assets | 1,168,750 | - | - | - |
| Restricted investments | - | - | 6,415,444 | 1,683,248 |
| Total Assets | <u>\$ 1,407,318</u> | <u>\$ 564,469</u> | <u>\$ 7,973,872</u> | <u>\$ 1,745,278</u> |
| LIABILITIES | | | | |
| Accounts Payable | \$ 26,218 | \$ 6,020 | \$ 55,821 | \$ - |
| Contracts and Retainages Payable | - | - | - | - |
| Due to Other Funds | 896,250 | - | 5,402 | - |
| Total Liabilities | <u>922,468</u> | <u>6,020</u> | <u>61,223</u> | <u>-</u> |
| FUND BALANCES | | | | |
| Non-spendable for Prepaid Assets | 1,168,750 | - | - | - |
| Restricted for Capital Projects | - | 558,449 | 7,912,649 | 1,745,278 |
| Unassigned | (683,900) | - | - | - |
| Total Fund Balances | <u>484,850</u> | <u>558,449</u> | <u>7,912,649</u> | <u>1,745,278</u> |
| Total Liabilities and Fund Balances | <u>\$ 1,407,318</u> | <u>\$ 564,469</u> | <u>\$ 7,973,872</u> | <u>\$ 1,745,278</u> |

LAFOURCHE PARISH GOVERNMENT

Non-Major Capital Projects Funds

Combining Balance Sheet

December 31, 2023

Schedule 5.1

| | 211 Road Construction District A | 212 Hurricane IDA Recovery Projects | 299 Capital Projects Fund | Total |
|--|---|--|--|----------------------|
| ASSETS | | | | |
| Cash | \$ - | \$ - | \$ - | \$ 217,771 |
| Investments | - | 426,643 | - | 2,006,245 |
| Due from Other Funds | 130,598 | 55,274 | 393,909 | 1,205,903 |
| Prepaid Assets | - | - | - | 1,168,750 |
| Restricted investments | 3,425,709 | 5,021,516 | - | 16,545,917 |
| Total Assets | \$ 3,556,307 | \$ 5,503,433 | \$ 393,909 | \$ 21,144,586 |
| LIABILITIES | | | | |
| Accounts Payable | \$ 11,303 | \$ 93,584 | \$ 321,202 | \$ 514,148 |
| Contracts and Retainages Payable | - | - | 112,640 | 112,640 |
| Due to Other Funds | - | - | - | 901,652 |
| Total Liabilities | 11,303 | 93,584 | 433,842 | 1,528,440 |
| FUND BALANCES | | | | |
| Non-spendable for Prepaid Assets | - | - | - | 1,168,750 |
| Restricted for Capital Projects | 3,545,004 | 5,409,849 | - | 19,171,229 |
| Unassigned | - | - | (39,933) | (723,833) |
| Total Fund Balances | 3,545,004 | 5,409,849 | (39,933) | 19,616,146 |
| Total Liabilities and Fund Balances | \$ 3,556,307 | \$ 5,503,433 | \$ 393,909 | \$ 21,144,586 |

LAFOURCHE PARISH GOVERNMENT

Non-Major Capital Projects Funds
 Combining Statement of Revenues, Expenditures and Changes in Fund Balance
 For the Year Ended December 31, 2023

Schedule 5.2

| | 201 | 206 | 209 | 210 |
|--|---|---|--------------------------------|---|
| | Road District No. 2 Construction | Road Construction District 3, 5, 6 | GOMESA Construction | Road Construction District 2 |
| REVENUES | | | | |
| Investment Earnings | \$ 4,395 | \$ 5 | \$ 438,604 | \$ 96,515 |
| EXPENDITURES | | | | |
| Public Works | 32,339 | 3,718 | 3,414,222 | - |
| Capital Outlay | 1,351,443 | 271,440 | 33,152 | 648,895 |
| Total Expenditures | <u>1,383,782</u> | <u>275,158</u> | <u>3,447,374</u> | <u>648,895</u> |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | <u>(1,379,387)</u> | <u>(275,153)</u> | <u>(3,008,770)</u> | <u>(552,380)</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers In | 1,371,085 | 222,143 | - | 1,662,485 |
| Transfers Out | - | - | (490,907) | (1,662,485) |
| Total other financing sources (uses) | <u>1,371,085</u> | <u>222,143</u> | <u>(490,907)</u> | <u>-</u> |
| NET CHANGE IN FUND BALANCE | (8,302) | (53,010) | (3,499,677) | (552,380) |
| FUND BALANCES - BEGINNING OF YEAR | <u>493,152</u> | <u>611,459</u> | <u>11,412,326</u> | <u>2,297,658</u> |
| FUND BALANCES - END OF YEAR | <u>\$ 484,850</u> | <u>\$ 558,449</u> | <u>\$ 7,912,649</u> | <u>\$ 1,745,278</u> |

LAFOURCHE PARISH GOVERNMENT

Non-Major Capital Projects Funds
 Combining Statement of Revenues, Expenditures and Changes in Fund Balance
 For the Year Ended December 31, 2023

Schedule 5.2

| | 211 | 212 | 299 | |
|--|---|--|----------------------------------|---------------|
| | Road Construction District A | Hurricane IDA Recovery Projects | Capital Projects Fund | Total |
| REVENUES | | | | |
| Investment Earnings | \$ 163,346 | \$ 286,037 | \$ - | \$ 988,902 |
| EXPENDITURES | | | | |
| Public Works | 274,453 | 1,205,191 | - | 4,929,923 |
| Capital Outlay | 669,048 | 349,957 | 6,069,336 | 9,393,271 |
| Total Expenditures | 943,501 | 1,555,148 | 6,069,336 | 14,323,194 |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | (780,155) | (1,269,111) | (6,069,336) | (13,334,292) |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers In | 3,657,904 | - | 6,069,335 | 12,982,952 |
| Transfers Out | (3,383,451) | - | - | (5,536,843) |
| Total other financing sources (uses) | 274,453 | - | 6,069,335 | 7,446,109 |
| NET CHANGE IN FUND BALANCE | (505,702) | (1,269,111) | (1) | (5,888,183) |
| FUND BALANCES - BEGINNING OF YEAR | 4,050,706 | 6,678,960 | (39,932) | 25,504,329 |
| FUND BALANCES - END OF YEAR | \$ 3,545,004 | \$ 5,409,849 | \$ (39,933) | \$ 19,616,146 |

LAFOURCHE PARISH GOVERNMENT

Fund #201 - Road Dist No. 2 Construction Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year December 31, 2023

Schedule 5.3

| | Original Budget | Final Budget | Actual Amounts | Variance Positive (Negative) |
|--|--------------------|-----------------|-------------------|------------------------------------|
| REVENUES | | | | |
| Investment Earnings | \$ 455 | \$ 455 | \$ 4,395 | \$ 3,940 |
| EXPENDITURES | | | | |
| Current - General Government - Public Works: | | | | |
| Operating services | 100,000 | 167,358 | 9,861 | 157,497 |
| Professional services | - | 22,478 | 22,478 | - |
| Total current | 100,000 | 189,836 | 32,339 | 157,497 |
| Capital Outlay | 5,468,038 | 1,365,904 | 1,351,443 | 14,461 |
| Total expenditures | 5,568,038 | 1,555,740 | 1,383,782 | 171,958 |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | (5,567,583) | (1,555,285) | (1,379,387) | 175,898 |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers In | | | | |
| 104 Drainage Maintenance | 3,472,670 | - | - | - |
| 161 Road Sales Tax District 2 | 2,095,368 | 1,543,043 | 1,371,085 | (171,958) |
| Total other financing sources (uses) | 5,568,038 | 1,543,043 | 1,371,085 | (171,958) |
| NET CHANGE IN FUND BALANCE | 455 | (12,242) | (8,302) | 3,940 |
| FUND BALANCES | | | | |
| BEGINNING OF YEAR | 493,152 | 493,152 | 493,152 | - |
| END OF YEAR | \$ 493,607 | \$ 480,910 | \$ 484,850 | \$ 3,940 |

LAFOURCHE PARISH GOVERNMENT

Fund #206 - Rd Const District 3,5,6 Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year December 31, 2023

Schedule 5.4

| | Original Budget | Final Budget | Actual Amounts | Variance Positive (Negative) |
|--|--------------------|-----------------|-------------------|------------------------------------|
| REVENUES | | | | |
| Investment Earnings | \$ - | \$ - | \$ 5 | \$ 5 |
| EXPENDITURES | | | | |
| Current - General Government - Public Works: | | | | |
| Professional services | 34,553 | 3,718 | 3,718 | - |
| Capital Outlay | 1,345,066 | 1,978,062 | 271,440 | 1,706,622 |
| Total expenditures | 1,379,619 | 1,981,780 | 275,158 | 1,706,622 |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | (1,379,619) | (1,981,780) | (275,153) | 1,706,627 |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers In | | | | |
| 001 General Fund | - | 16,106 | 16,106 | - |
| 103 Roads & Bridges | 107,960 | 860,669 | 55,363 | (805,306) |
| 104 Drainage Fund | 303,671 | 293,876 | 137,824 | (156,052) |
| 160 Road Sales Tax District A | 857,078 | 434,065 | 12,850 | (421,215) |
| Total other financing sources (uses) | 1,268,709 | 1,604,716 | 222,143 | (1,382,573) |
| NET CHANGE IN FUND BALANCE | (110,910) | (377,064) | (53,010) | 324,054 |
| FUND BALANCES | | | | |
| BEGINNING OF YEAR | 611,459 | 611,459 | 611,459 | - |
| END OF YEAR | \$ 500,549 | \$ 234,395 | \$ 558,449 | \$ 324,054 |

LAFOURCHE PARISH GOVERNMENT

Fund #209 - GOMESA Const Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year December 31, 2023

Schedule 5.5

| | Original Budget | Final Budget | Actual Amounts | Variance Positive (Negative) |
|--|--------------------|-----------------|-------------------|------------------------------------|
| REVENUES | | | | |
| Investment Earnings | \$ 20,000 | \$ 130,542 | \$ 438,604 | \$ 308,062 |
| EXPENDITURES | | | | |
| Current - General Government - Public Works: | | | | |
| Professional services | 405,583 | 1,496,108 | 273,086 | 1,223,022 |
| Miscellaneous | 8,766,913 | 10,009,856 | 3,141,136 | 6,868,720 |
| Total current | 9,172,496 | 11,505,964 | 3,414,222 | 8,091,742 |
| Capital Outlay | - | - | 33,152 | (33,152) |
| Total expenditures | 9,172,496 | 11,505,964 | 3,447,374 | 8,058,590 |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | (9,152,496) | (11,375,422) | (3,008,770) | 8,366,652 |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers Out | | | | |
| 320 GOMESA Bond Fund | - | - | (490,907) | 490,907 |
| NET CHANGE IN FUND BALANCE | (9,152,496) | (11,375,422) | (3,499,677) | 8,366,652 |
| FUND BALANCES | | | | |
| BEGINNING OF YEAR | 11,412,326 | 11,412,326 | 11,412,326 | - |
| END OF YEAR | \$ 2,259,830 | \$ 36,904 | \$ 7,912,649 | \$ 8,366,652 |

LAFOURCHE PARISH GOVERNMENT

Fund #210 - Rd Const District 2 Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year December 31, 2023

Schedule 5.6

| | Original Budget | Final Budget | Actual Amounts | Variance Positive (Negative) |
|--|---------------------|-----------------|---------------------|------------------------------------|
| REVENUES | | | | |
| Investment Earnings | \$ - | \$ 25,000 | \$ 96,515 | \$ 71,515 |
| EXPENDITURES | | | | |
| Capital Outlay | - | 2,322,116 | 648,895 | 1,673,221 |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | - | (2,297,116) | (552,380) | 1,744,736 |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers In from: | | | | |
| 326 Consolidated Road Sales Tax | - | - | 1,662,485 | 1,662,485 |
| Transfer out: | | | | |
| 326 Consolidated Road Sales Tax | - | - | (1,662,485) | (1,662,485) |
| Total other financing sources (uses) | - | - | - | - |
| NET CHANGE IN FUND BALANCE | - | (2,297,116) | (552,380) | 1,744,736 |
| FUND BALANCES | | | | |
| BEGINNING OF YEAR | 2,297,658 | 2,297,658 | 2,297,658 | - |
| END OF YEAR | <u>\$ 2,297,658</u> | <u>\$ 542</u> | <u>\$ 1,745,278</u> | <u>\$ 1,744,736</u> |

LAFOURCHE PARISH GOVERNMENT

Fund #211 - Rd Const District A Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year December 31, 2023

Schedule 5.7

| | Original Budget | Final Budget | Actual Amounts | Variance Positive (Negative) |
|--|---------------------|--------------------|---------------------|------------------------------------|
| REVENUES | | | | |
| Investment Earnings | \$ 500 | \$ 48,475 | \$ 163,346 | \$ 114,871 |
| EXPENDITURES | | | | |
| Current - General Government - Public Works: | | | | |
| Professional services | 1,076,725 | 1,778,864 | 274,453 | 1,504,411 |
| Capital Outlay | 1,500,000 | 4,085,858 | 669,048 | 3,416,810 |
| Total expenditures | 2,576,725 | 5,864,722 | 943,501 | 4,921,221 |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | <u>(2,576,225)</u> | <u>(5,816,247)</u> | <u>(780,155)</u> | <u>5,036,092</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers In | | | | |
| 160 Road Sales Tax District A | - | 862,337 | 85,435 | (776,902) |
| 181 Costal Zone Management | 1,076,725 | 916,527 | 189,018 | (727,509) |
| 326 Consolidated Road Sales Tax | - | - | 3,383,451 | 3,383,451 |
| Total transfers in | 1,076,725 | 1,778,864 | 3,657,904 | 1,879,040 |
| Transfer out | | | | |
| 323 Consolidated Road Sales Tax | - | - | (3,383,451) | (3,383,451) |
| Total other financing sources (uses) | 1,076,725 | 1,778,864 | 274,453 | (1,504,411) |
| NET CHANGE IN FUND BALANCE | (1,499,500) | (4,037,383) | (505,702) | 3,531,681 |
| FUND BALANCES | | | | |
| BEGINNING OF YEAR | 4,050,706 | 4,050,706 | 4,050,706 | - |
| END OF YEAR | <u>\$ 2,551,206</u> | <u>\$ 13,323</u> | <u>\$ 3,545,004</u> | <u>\$ 3,531,681</u> |

LAFOURCHE PARISH GOVERNMENT

Fund #212 - Hurricane IDA Recovery Project Revenue Bonds
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the Year December 31, 2023

Schedule 5.8

| | Original Budget | Final Budget | Actual Amounts | Variance Positive (Negative) |
|--|---------------------|---------------------|---------------------|------------------------------------|
| REVENUES | | | | |
| Investment Earnings | \$ - | \$ 92,450 | \$ 286,037 | \$ 193,587 |
| EXPENDITURES | | | | |
| Current - General Government - Public Works: | | | | |
| Professional services | 21,792 | 3,529,086 | 1,205,191 | 2,323,895 |
| Capital Outlay | - | 319,406 | 349,957 | (30,551) |
| Total expenditures | 21,792 | 3,848,492 | 1,555,148 | 2,293,344 |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | <u>(21,792)</u> | <u>(3,756,042)</u> | <u>(1,269,111)</u> | <u>2,486,931</u> |
| FUND BALANCES | | | | |
| BEGINNING OF YEAR | 6,678,960 | 6,678,960 | 6,678,960 | - |
| END OF YEAR | <u>\$ 6,657,168</u> | <u>\$ 2,922,918</u> | <u>\$ 5,409,849</u> | <u>\$ 2,486,931</u> |

LAFOURCHE PARISH GOVERNMENT

Fund #299 - Capital Projects Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year December 31, 2023

Schedule 5.9

| | Original Budget | Final Budget | Actual Amounts | Variance Positive (Negative) |
|--|--------------------|-----------------|-------------------|------------------------------------|
| EXPENDITURES | | | | |
| Current - General Government - Public Works: | | | | |
| Professional services | \$ 182,947 | \$ - | \$ - | \$ - |
| Capital Outlay | 17,302,053 | 14,547,032 | 6,069,336 | 8,477,696 |
| Total expenditures | 17,485,000 | 14,547,032 | 6,069,336 | 8,477,696 |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | (17,485,000) | (14,547,032) | (6,069,336) | 8,477,696 |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers In | | | | |
| 001 General Fund | 800,327 | 259,376 | 5,438 | (253,938) |
| 101 Animal Control Fund | - | 45,660 | 45,660 | - |
| 102 Building Maintenance | 2,655,540 | 1,669,786 | 1,241,790 | (427,996) |
| 103 Roads & Bridges | 1,570,696 | 780,646 | 768,746 | (11,900) |
| 104 Drainage Maintenance | 3,907,897 | 3,294,842 | 1,592,117 | (1,702,725) |
| 108 Royalty | 52,485 | 99,163 | 47,085 | (52,078) |
| 110 Recreation | 1,983,382 | 1,854,244 | 570,471 | (1,283,773) |
| 114 Special District | 3,500,000 | 3,500,000 | - | (3,500,000) |
| 119 Library | - | 52,630 | 52,630 | - |
| 130 Headstart | - | 218,168 | 218,168 | - |
| 160 Road Sales Tax District A | 786,269 | 832,021 | 743,446 | (88,575) |
| 161 Road Sales Tax District 2 | 2,228,404 | 1,699,036 | 773,312 | (925,724) |
| 181 Costal Zone Management | - | 198,639 | 10,472 | (188,167) |
| 801 BP Oil Spill Fund | - | 270,000 | - | (270,000) |
| Total other financing sources (uses) | 17,485,000 | 14,774,211 | 6,069,335 | (8,704,876) |
| NET CHANGE IN FUND BALANCE | - | 227,179 | (1) | (227,180) |
| FUND BALANCES | | | | |
| BEGINNING OF YEAR | (39,932) | (39,932) | (39,932) | - |
| END OF YEAR | \$ (39,932) | \$ 187,247 | \$ (39,933) | \$ - |

Non-Major Enterprise Funds



LAFOURCHE PARISH GOVERNMENT

ENTERPRISE FUNDS

December 31, 2023

501 SEWERAGE DISTRICT NO. 4 – MARYDALE COMMUNITY FUND

The Sewerage District No. 4 – Marydale Community was created by the Parish because it was their intent to accumulate the cost of providing services to the general public and those costs to be financed or recovered by charging a fee to the citizens who receive the services.

502 BROCATTO COMMUNITY SEWERAGE FUND

The Brocatto Community was created to provide service to services to the Alidore Community in Raceland. Residents who receive the services reimburse the district through assessed user fees.

503 SEWERAGE DISTRICT NO. 14 – DUGAS COMMUNITY FUND

The Sewerage District No. 14 – Dugas Community was created to provide service to Dugas Subdivision in Thibodaux. Residents who receive the services reimburse the district through assessed user fees.

504 RITA COMMUNITY SEWERAGE FUND

The Rita Community Sewerage Fund was created to provide service to the Rita Community in Thibodaux. The project was fully funded by a federal grant. Construction was completed in 2003.

505 MORRISTOWN COMMUNITY SEWERAGE PROJECT

The primary objective of the Morristown Community Sewerage Project is the development of viable urban communities by providing a suitable living environment for persons of low and moderate income.

506 SEWER DISTRICT NO. 2 FUND

In 2010, the Parish Council approved the dissolution of the Sewer District 2 Parish Board. The primary purpose of this sewer district is to provide service to West Thibodaux residents. The residents receiving the services reimburse the Parish through assessed user fees.

LAFOURCHE PARISH GOVERNMENT

Non-Major Enterprise Funds Combining Statement of Net Position December 31, 2023

Schedule 6.1

| | 501 | 502 | 503 | 504 | 505 |
|----------------------------------|---|--|---|--|--|
| | Sewerage District 4 - Marydale Community | Brocatto Community Sewerage | Sewerage District 14 Dugas Community | Rita Community Sewerage | Morristown Community Sewerage |
| ASSETS | | | | | |
| Current assets: | | | | | |
| Due from other funds | \$ 28,508 | \$ - | \$ - | \$ - | \$ - |
| Receivables | 2,994 | 5,490 | 3,272 | 912 | 1,234 |
| Total current assets | 31,502 | 5,490 | 3,272 | 912 | 1,234 |
| Noncurrent assets: | | | | | |
| Capital Assets | | | | | |
| Property, Plant and Equipment | 1,960,632 | 2,694,833 | 181,981 | 1,233,896 | 1,580,190 |
| Accumulated Depreciation | (777,705) | (2,661,974) | (181,981) | (1,098,998) | (1,055,862) |
| Total Capital Assets | 1,182,927 | 32,859 | - | 134,898 | 524,328 |
| Total assets | 1,214,429 | 38,349 | 3,272 | 135,810 | 525,562 |
| LIABILITIES | | | | | |
| Current liabilities: | | | | | |
| Accounts Payable | 2,182 | 6,035 | 1,499 | 944 | 2,667 |
| Due to Other Funds | - | 34,532 | 99,928 | 123,495 | 92,055 |
| Total current liabilities | 2,182 | 40,567 | 101,427 | 124,439 | 94,722 |
| NET POSITION | | | | | |
| Net Investment in capital assets | 1,182,927 | 32,859 | - | 134,898 | 524,328 |
| Unrestricted (deficit) | 29,320 | (35,077) | (98,155) | (123,527) | (93,488) |
| Total Net Position | \$ 1,212,247 | \$ (2,218) | \$ (98,155) | \$ 11,371 | \$ 430,840 |

(continued)

LAFOURCHE PARISH GOVERNMENT

Non-Major Enterprise Funds Combining Statement of Net Position December 31, 2023

Schedule 6.1

506

| | Sewer District No. 2 | Total |
|----------------------------------|---------------------------------|--------------|
| ASSETS | | |
| Current assets: | | |
| Due from other funds | \$ - | \$ 28,508 |
| Receivables | 3,080 | 16,982 |
| Total current assets | 3,080 | 45,490 |
| Noncurrent assets: | | |
| Capital Assets | | |
| Property, Plant and Equipment | 187,384 | 7,838,916 |
| Accumulated Depreciation | (187,384) | (5,963,904) |
| Total Capital Assets | - | 1,875,012 |
| Total assets | 3,080 | 1,920,502 |
| LIABILITIES | | |
| Current liabilities: | | |
| Accounts Payable | 680 | 14,007 |
| Due to Other Funds | 52,842 | 402,852 |
| Total current liabilities | 53,522 | 416,859 |
| NET POSITION | | |
| Net Investment in capital assets | - | 1,875,012 |
| Unrestricted (deficit) | (50,442) | (371,369) |
| Total Net Position | \$ (50,442) | \$ 1,503,643 |

(concluded)

LAFOURCHE PARISH GOVERNMENT

Non-Major Enterprise Funds
 Combining Statement of Revenues, Expenses and Changes in Net Position
 For the Year Ended December 31, 2023

Schedule 6.2

| | 501 | 502 | 503 | 504 | 505 |
|----------------------------------|---|--|---|--|--|
| | <u>Sewerage District 4 - Marydale Community</u> | <u>Brocatto Community Sewerage</u> | <u>Sewerage District 14 Dugas Community</u> | <u>Rita Community Sewerage</u> | <u>Morristown Community Sewerage</u> |
| OPERATING REVENUES | | | | | |
| Sewerage Charges and Assessments | \$ 38,884 | \$ 67,733 | \$ 22,279 | \$ 12,698 | \$ 12,590 |
| OPERATING EXPENSES | | | | | |
| Professional services | 5,341 | 6,968 | 2,259 | 1,059 | 1,091 |
| Operating services | 22,235 | 51,472 | 24,319 | 23,460 | 19,442 |
| Other services | 8,235 | 1,054 | 766 | 445 | 87 |
| Supplies | 377 | 633 | 162 | 179 | 307 |
| Depreciation | 1,919 | 47,782 | - | 50,341 | 70,856 |
| Total operating expenses | <u>38,107</u> | <u>107,909</u> | <u>27,506</u> | <u>75,484</u> | <u>91,783</u> |
| CHANGE IN NET POSITION | 777 | (40,176) | (5,227) | (62,786) | (79,193) |
| NET POSITION: | | | | | |
| BEGINNING OF YEAR | <u>1,211,470</u> | <u>37,958</u> | <u>(92,928)</u> | <u>74,157</u> | <u>510,033</u> |
| END OF YEAR | <u>\$ 1,212,247</u> | <u>\$ (2,218)</u> | <u>\$ (98,155)</u> | <u>\$ 11,371</u> | <u>\$ 430,840</u> |

(continued)

LAFOURCHE PARISH GOVERNMENT

Non-Major Enterprise Funds
 Combining Statement of Revenues, Expenses and Changes in Net Position
 For the Year Ended December 31, 2023

Schedule 6.2

506

| | Sewer District No. 2 | Total |
|----------------------------------|---------------------------------|----------------------------|
| OPERATING REVENUES | | |
| Sewerage Charges and Assessments | <u>\$ 40,643</u> | <u>\$ 194,827</u> |
| OPERATING EXPENSES | | |
| Professional services | 1,356 | 18,074 |
| Operating services | 9,613 | 150,541 |
| Other services | 222 | 10,809 |
| Supplies | 268 | 1,926 |
| Depreciation | <u>-</u> | <u>170,898</u> |
| Total operating expenses | <u>11,459</u> | <u>352,248</u> |
| CHANGE IN NET POSITION | 29,184 | (157,421) |
| NET POSITION: | | |
| BEGINNING OF YEAR | <u>(79,626)</u> | <u>1,661,064</u> |
| END OF YEAR | <u><u>\$ (50,442)</u></u> | <u><u>\$ 1,503,643</u></u> |

(concluded)

LAFOURCHE PARISH GOVERNMENT

Non-Major Enterprise Funds
Combining Statement of Cash Flows
For the Year Ended December 31, 2023

Schedule 6.3

| | 501 | 502 | 503 | 504 | 505 |
|--|---|--|---|--|--|
| | Sewerage District 4 - Marydale Community | Brocatto Community Sewerage | Sewerage District 14 Dugas Community | Rita Community Sewerage | Morristown Community Sewerage |
| CASH FLOWS FROM OPERATING ACTIVITIES | | | | | |
| Cash Received from Customers | \$ 39,161 | \$ 67,891 | \$ 20,162 | \$ 12,758 | \$ 13,131 |
| Cash Payments for Operating Costs | <u>(39,161)</u> | <u>(67,891)</u> | <u>(20,162)</u> | <u>(12,758)</u> | <u>(13,131)</u> |
| Net Cash Provided by (Used in) Operating Activities | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS | - | - | - | - | - |
| CASH AND CASH EQUIVALENTS: | | | | | |
| BEGINNING OF YEAR | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| END OF YEAR | <u><u>\$ -</u></u> | <u><u>\$ -</u></u> | <u><u>\$ -</u></u> | <u><u>\$ -</u></u> | <u><u>\$ -</u></u> |
| RECONCILIATION OF OPERATING LOSS TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES: | | | | | |
| Operating income (loss) | 777 | (40,176) | (5,227) | (62,786) | (79,193) |
| Adjustments to Reconcile Operating income (loss) to Net Cash Provided by (Used in) Operating Activities | | | | | |
| Depreciation | 1,919 | 47,782 | - | 50,341 | 70,856 |
| (Increase) Decrease in Assets: | | | | | |
| Due from other funds | (1,406) | - | - | - | - |
| Receivables | 277 | 158 | (2,117) | 60 | 541 |
| Increase (Decrease) in Liabilities: | | | | | |
| Accounts Payable | (1,567) | (1,226) | (1,222) | (925) | (86) |
| Due to Other Funds | <u>-</u> | <u>(6,538)</u> | <u>8,566</u> | <u>13,310</u> | <u>7,882</u> |
| Net Cash Provided by (Used In) Operating Activities | <u><u>\$ -</u></u> | <u><u>\$ -</u></u> | <u><u>\$ -</u></u> | <u><u>\$ -</u></u> | <u><u>\$ -</u></u> |
| Significant non-cash transactions: | | | | | |
| Capital contributions | <u><u>\$ -</u></u> | <u><u>\$ -</u></u> | <u><u>\$ -</u></u> | <u><u>\$ -</u></u> | <u><u>\$ -</u></u> |

(continued)

LAFOURCHE PARISH GOVERNMENT

Non-Major Enterprise Funds
Combining Statement of Cash Flows
For the Year Ended December 31, 2023

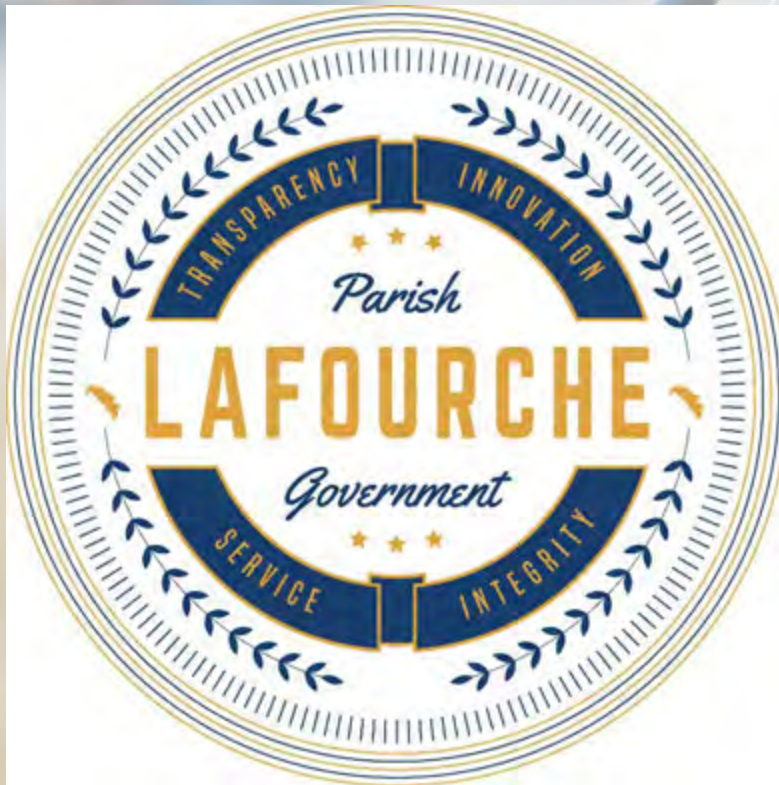
Schedule 6.3

506

| | Sewer District No. 2 | Total |
|--|---------------------------------|--------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Cash Received from Customers | \$ 40,967 | \$ 194,070 |
| Cash Payments for Operating Costs | (40,967) | (194,070) |
| Net Cash Provided by (Used in) Operating Activities | - | - |
| NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS | - | - |
| CASH AND CASH EQUIVALENTS: | | |
| BEGINNING OF YEAR | - | - |
| END OF YEAR | \$ - | \$ - |
| RECONCILIATION OF OPERATING LOSS TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES | | |
| Operating income (loss) | 29,184 | (157,421) |
| Adjustments to Reconcile Operating income (loss) to Net Cash Provided by (Used in) Operating Activities | | |
| Depreciation | - | 170,898 |
| (Increase) Decrease in Assets: | | |
| Due from other funds | - | (1,406) |
| Receivables | 324 | (757) |
| Increase (Decrease) in Liabilities: | | |
| Accounts Payable | 103 | (4,923) |
| Due to Other Funds | (29,611) | (6,391) |
| Net Cash Provided by (Used In) Operating Activities | \$ - | \$ - |
| Significant non-cash transactions: | | |
| Capital contributions | \$ - | \$ - |

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Supplementary Financial Information



LAFOURCHE PARISH GOVERNMENT
SCHEDULE OF COMPENSATION PAID TO COUNCIL AND PRESIDENT
 For the Year Ended December 31, 2023

The Schedule of compensation paid to Council members is presented in compliance with House Concurrent Resolution 54 of the 1979 Session of Louisiana Legislature. Compensation of the Council is included in the legislative expenditures of the General Fund. In accordance with LA R.S.33:1233, the members have elected the monthly payment method of compensation. Under this method, members receive semi-monthly salary payments in-lieu of per diem payments.

Compensation of the President is included in the executive expenditures of the General Fund. The Parish President’s yearly salary is set in accordance with Ordinance 5444 (Amended in 2017 in Ordinance 5971), which takes the average of the base salaries of the Sheriff, the Clerk of Court, and the Assessor in Lafourche Parish.

| COUNCIL MEMBERS: | |
|--------------------------|--------------|
| Jerry Jones | \$19,893.18 |
| William Adams | \$19,893.18 |
| Michael Gros | \$19,893.18 |
| Aaron “Bo” Melvin | \$19,893.18 |
| James Wendell | \$20,170.95 |
| Terry Arabie | \$19,893.18 |
| Armand Autin | \$22,105.31 |
| D’Lynn Boudreaux | \$19,893.18 |
| Daniel Lorraine | \$19,893.18 |
| PARISH PRESIDENT: | |
| Archie Chaisson | \$154,376.09 |

LAFOURCHE PARISH GOVERNMENT
 SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS TO AGENCY HEAD OR
 CHIEF EXECUTIVE OFFICER
 For the Year Ended December 31, 2023

Agency Head Name: Archie Chaisson III, Parish President

| Purpose | Amount |
|--|--------------|
| Salary | \$154,376.09 |
| Benefits-insurance | \$25,118.40 |
| Benefits-retirement | \$9,262.56 |
| Fuel | \$4,965.26 |
| Vehicle provided by government | \$7,469.78 |
| Per diem | \$0.00 |
| Reimbursements | \$0.00 |
| Travel | \$13,779.00 |
| Registration fees | \$2,305.00 |
| Conference travel | \$0.00 |
| Continuing professional education fees | \$2,956.00 |
| Housing | \$0.00 |
| Unvouchered expenses* | \$0.00 |
| Special meals | \$336.42 |

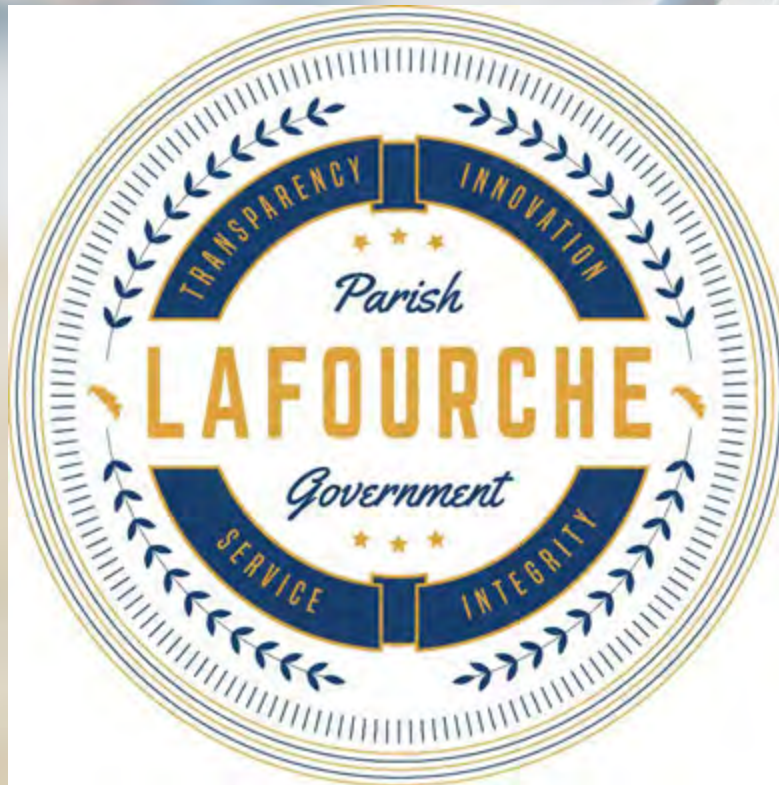
*An example of an unvouchered expense would be a travel advance

Lafourche Parish Government:

Note:

- This schedule is required for all local auditees, including quasi-public entities.

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LAFOURCHE PARISH GOVERNMENT

Fund #213 - LCDA Revenue Bonds IDA Fund

Schedule of Revenue, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year December 31, 2023

| | Original Budget | Final Budget | Actual Amounts | Variance Positive (Negative) |
|--|-----------------------|---------------------|----------------------|------------------------------------|
| REVENUES | | | | |
| Intergovernmental from: | | | | |
| Federal Government | \$ - | \$ - | \$ 2,072,674 | \$ 2,072,674 |
| Investment Earnings | - | 1,335,728 | 4,531,192 | 3,195,464 |
| Total Revenues | <u>-</u> | <u>1,335,728</u> | <u>6,603,866</u> | <u>5,268,138</u> |
| EXPENDITURES | | | | |
| Current - General Government - Public Works: | | | | |
| Professional services | - | 8,496,149 | 4,459,436 | 4,036,713 |
| Capital Outlay | - | 86,201,545 | 5,773,862 | 80,427,683 |
| Total expenditures | <u>-</u> | <u>94,702,694</u> | <u>10,237,284</u> | <u>84,465,410</u> |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | <u>-</u> | <u>(93,366,966)</u> | <u>(3,633,418)</u> | <u>89,733,548</u> |
| FUND BALANCES | | | | |
| BEGINNING OF YEAR | <u>102,236,447</u> | <u>102,236,447</u> | <u>102,236,447</u> | <u>-</u> |
| END OF YEAR | <u>\$ 102,236,447</u> | <u>\$ 8,869,481</u> | <u>\$ 98,603,029</u> | <u>\$ 89,733,548</u> |

LAFOURCHE PARISH GOVERNMENT

LCDBG Balance Sheet

December 31, 2023

ASSETS

| | | |
|---------------------------|----|------------------|
| Due from Other Agency | \$ | - |
| Grant Revenue Receivables | | <u>1,429,255</u> |

| | | |
|--------------|----|-------------------------|
| TOTAL ASSETS | \$ | <u><u>1,429,255</u></u> |
|--------------|----|-------------------------|

LIABILITIES

| | | |
|---------------------------------------|----|-----------|
| Accounts payable and accrued expenses | | 1,429,255 |
| Contracts and Retainages Payable | \$ | <u>-</u> |

| | | |
|-------------------|--|-----------|
| TOTAL LIABILITIES | | 1,429,255 |
|-------------------|--|-----------|

FUND BALANCES

| | | |
|--|--|----------|
| | | <u>-</u> |
|--|--|----------|

| | | |
|-------------------------------------|----|-------------------------|
| TOTAL LIABILITIES AND FUND BALANCES | \$ | <u><u>1,429,255</u></u> |
|-------------------------------------|----|-------------------------|

LAFOURCHE PARISH GOVERNMENT

LCDBG Statement of Revenues, Expenditures Changes in Fund Balance
For the Year Ended December 31, 2023

| | LCDBG Projects |
|--|---------------------------|
| REVENUES | |
| LCDBG Program | <u>\$ 1,429,105</u> |
| Total Revenues | <u>\$ 1,429,105</u> |
| | |
| EXPENDITURES | |
| Current: | |
| Administrative Services | - |
| Engineering Services | - |
| Project Construction | <u>1,429,105</u> |
| Total Expenditures | <u>1,429,105</u> |
| | |
| EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES | - |
| | |
| FUND BALANCE, BEGINNING | <u>-</u> |
| | |
| FUND BALANCE, ENDING | <u><u>\$ -</u></u> |

LAFOURCHE PARISH GOVERNMENT

Justice System Funding Schedule-Receiving Entity
 As Required by Act 87 of the 2020 Regular Legislative Session
 For the Year Ended December 31, 2023

| FUND 001 General Fund | First Six Month Period Ended 06/30/23 | Second Six Month Period Ended 12/31/23 |
|---|--|---|
| <i>City of Thibodaux, Criminal Fines - Other</i> | \$ 400 | \$ - |
| <i>Lafourche Clerk of Court, Civil Fees</i> | - | 10,800 |
| <i>Lafourche Parish Sheriff, Criminal Fines - Other</i> | 154,177 | 148,684 |
| Subtotal Receipts | \$ 154,577 | \$ 159,484 |
| Ending Balance of Amounts Assessed but Not Received <i>(only applies to those agencies that assess on behalf of themselves, such as courts)</i> | - | - |

LAFOURCHE PARISH GOVERNMENT

Justice System Funding Schedule-Receiving Entity
As Required by Act 87 of the 2020 Regular Legislative Session
For the Year Ended December 31, 2023

| | First Six Month Period Ended 06/30/23 | Second Six Month Period Ended 12/31/23 |
|---|--|---|
| FUND 112 Criminal Jury Fund | | |
| <i>Lafourche Parish Sheriff, Criminal Court Costs/Fees</i> | \$ 16,210 | \$ 14,841 |
| Subtotal Receipts | <u>\$ 16,210</u> | <u>\$ 14,841</u> |
| Ending Balance of Amounts Assessed but Not Received <i>(only applies to those agencies that assess on behalf of themselves, such as courts)</i> | <u>-</u> | <u>-</u> |

LAFOURCHE PARISH GOVERNMENT

Justice System Funding Schedule-Receiving Entity
 As Required by Act 87 of the 2020 Regular Legislative Session
 For the Year Ended December 31, 2023

| FUND 113 Criminal Court Fund | First Six Month Period Ended 06/30/23 | Second Six Month Period Ended 12/31/23 |
|---|--|---|
| <i>Lafourche Parish Sheriff, Criminal Fines - Other</i> | \$ 102,603 | \$ 88,385 |
| <i>LA Dept of Revenue - Asset Forfeiture/Sale</i> | 1,150 | 2,500 |
| <i>City of Thibodaux - Asset Forfeiture/Sale</i> | - | 1,917 |
| <i>Lafourche Parish Sheriff, Asset Forfeiture/Sale</i> | 723 | 1,508 |
| Subtotal Receipts | \$ 104,476 | \$ 94,310 |
| Ending Balance of Amounts Assessed but Not Received <i>(only applies to those agencies that assess on behalf of themselves, such as courts)</i> | - | - |

LAFOURCHE PARISH GOVERNMENT

Justice System Funding Schedule-Receiving Entity
As Required by Act 87 of the 2020 Regular Legislative Session
For the Year Ended December 31, 2023

| | First Six Month Period Ended 06/30/23 | Second Six Month Period Ended 12/31/23 |
|---|--|---|
| FUND 115 Off-Duty Witness Fund | | |
| <i>Lafourche Parish Sheriff, Criminal Court Costs/Fees</i> | \$ 26,959 | \$ 26,661 |
| Subtotal Receipts | \$ 26,959 | \$ 26,661 |
| Ending Balance of Amounts Assessed but Not Received <i>(only applies to those agencies that assess on behalf of themselves, such as courts)</i> | - | - |

Statistical Section (Unaudited)



LAFOURCHE PARISH GOVERNMENT

Statistical Section

December 31, 2023

This part of the Lafourche Parish annual comprehensive financial report represents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the overall financial health of Lafourche Parish.

| Contents | Page |
|--|-------------|
| Financial Trends These schedules contain trend information to help the reader understand how Lafourche Parish's financial performance and well-being have changed over time. | 218-227 |
| Revenue Capacity Information These schedules contain information to help the reader assess factors affecting one of Lafourche Parish's revenue sources, ad valorem tax. | 228-237 |
| Debt Capacity Information These schedules present information to help the reader assess the affordability of Lafourche Parish's current levels of outstanding debt and Lafourche Parish's ability to issue additional debt in the future. | 238-244 |
| Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which Lafourche Parish's financial activities take place. | 245-246 |
| Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in Lafourche Parish's financial report relates to the services Lafourche Parish provides and the activities it performs. | 247-251 |

LAFOURCHE PARISH GOVERNMENT

NET POSITION BY COMPONENT

TEN FISCAL YEARS

(accrual basis of accounting)

(in thousands)

Exhibit X-1

| | Fiscal Year | | | | |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|
| | 2023 | 2022 | 2021 | 2020 | 2019 |
| Governmental Activities | | | | | |
| Net Investments in Capital Assets | 93,814 | 90,146 | 102,262 | 103,312 | 97,111 |
| Restricted | 20,362 | 20,163 | 37,950 | 33,547 | 24,511 |
| Unrestricted (deficit) | 51,893 | 52,731 | (159) | 24,102 | 36,691 |
| Total governmental activities net position | <u>\$ 166,070</u> | <u>\$ 163,040</u> | <u>\$ 140,053</u> | <u>\$ 160,962</u> | <u>\$ 158,312</u> |
| Business Type Activities | | | | | |
| Net Investments in Capital Assets | 1,875 | 2,046 | 1,064 | 1,284 | 1,505 |
| Restricted | - | - | - | - | - |
| Unrestricted (deficit) | (371) | (385) | (347) | (310) | (275) |
| Total business type activities net position | <u>\$ 1,504</u> | <u>\$ 1,661</u> | <u>\$ 717</u> | <u>\$ 974</u> | <u>\$ 1,229</u> |
| Primary Government | | | | | |
| Net Investment in Capital Assets | 95,689 | 92,192 | 103,326 | 104,596 | 98,615 |
| Restricted | 20,362 | 20,163 | 37,950 | 33,547 | 24,511 |
| Unrestricted (deficit) | 51,522 | 52,346 | (506) | 23,792 | 36,416 |
| Total primary government net position | <u>\$ 167,573</u> | <u>\$ 164,701</u> | <u>\$ 140,770</u> | <u>\$ 161,936</u> | <u>\$ 159,541</u> |

*In the aftermath of Hurricane Ida, the assessor decided to reassess the Parish's property value. The reassessment and payment for property taxes did not occur until 2022.

Source: Audited Annual Comprehensive Financial Reports

LAFOURCHE PARISH GOVERNMENT

NET POSITION BY COMPONENT

TEN FISCAL YEARS

(accrual basis of accounting)

(in thousands)

Exhibit X-1

| 2018 | 2017 | 2016 | 2015 | 2014 |
|------------|------------|------------|------------|------------|
| 85,423 | 86,479 | 80,101 | 65,175 | 40,589 |
| 10,999 | 24,865 | 24,865 | 25,523 | 18,787 |
| 51,400 | 35,730 | 38,530 | 39,408 | 62,760 |
| \$ 147,822 | \$ 147,075 | \$ 143,496 | \$ 130,106 | \$ 122,135 |
| 1,725 | 1,960 | 2,209 | 2,477 | 2,762 |
| - | - | - | - | - |
| (244) | (220) | (212) | (231) | (221) |
| \$ 1,480 | \$ 1,739 | \$ 1,997 | \$ 2,247 | \$ 2,541 |
| 87,148 | 88,439 | 82,309 | 67,652 | 43,351 |
| 10,999 | 24,865 | 24,865 | 25,523 | 18,787 |
| 51,156 | 35,510 | 38,318 | 39,177 | 62,539 |
| \$ 149,303 | \$ 148,814 | \$ 145,493 | \$ 132,352 | \$ 124,677 |

LAFOURCHE PARISH GOVERNMENT

CHANGES IN NET POSITION

TEN FISCAL YEARS

(accrual basis of accounting)

(in thousands)

Exhibit X-2

| | Fiscal Year | | | | |
|---|------------------|------------------|------------------|------------------|------------------|
| | 2023 | 2022 | 2021 | 2020 | 2019 |
| EXPENSES | | | | | |
| Governmental Activities | | | | | |
| General Government | 11,689 | 12,771 | 11,187 | 10,580 | 10,445 |
| Public Safety | 2,669 | 2,568 | 2,876 | 2,230 | 2,226 |
| Public Works | 40,280 | 60,875 | 33,219 | 28,303 | 27,194 |
| Health & Community Services | 11,905 | 10,004 | 10,143 | 8,656 | 8,200 |
| Culture and Recreation | 8,320 | 9,059 | 11,334 | 8,686 | 8,092 |
| Intergovernmental | - | - | - | - | 18 |
| Interest and Fiscal Charges | 6,349 | 4,032 | 1,736 | 1,696 | 1,350 |
| Total governmental activities expenses | <u>\$ 81,212</u> | <u>\$ 99,310</u> | <u>\$ 70,495</u> | <u>\$ 60,151</u> | <u>\$ 57,524</u> |
| Business-Type Activities | | | | | |
| Sewer | 352 | 551 | 459 | 463 | 455 |
| Total primary government expenses | <u>\$ 81,564</u> | <u>\$ 99,861</u> | <u>\$ 70,954</u> | <u>\$ 60,614</u> | <u>\$ 57,979</u> |
| PROGRAM REVENUES | | | | | |
| Governmental Activities | | | | | |
| Charges for services: | | | | | |
| General Government | 2,989 | 2,808 | 2,747 | 2,925 | 3,122 |
| Public Safety | - | - | - | - | - |
| Public Works | 79 | 202 | 45 | 41 | 45 |
| Health & Community Services | 57 | 65 | 59 | 56 | 120 |
| Culture and Recreation | 232 | 277 | 86 | 40 | 79 |
| Operating grants and contributions | 17,895 | 39,320 | 21,205 | 11,502 | 9,110 |
| Capital grants and contributions | 8,630 | 9,990 | 705 | 4,830 | 7,205 |
| Total governmental activities revenues | <u>\$ 29,882</u> | <u>\$ 52,663</u> | <u>\$ 24,846</u> | <u>\$ 19,394</u> | <u>\$ 19,681</u> |
| Business-Type Activities | | | | | |
| Charges for services: | | | | | |
| Sewer | 195 | 202 | 202 | 207 | 204 |
| Capital grants and contributions | - | 1,293 | - | - | - |
| Total business-type activities revenues | <u>\$ 195</u> | <u>\$ 1,495</u> | <u>\$ 202</u> | <u>\$ 207</u> | <u>\$ 204</u> |
| Total primary government revenues | <u>\$ 30,077</u> | <u>\$ 54,158</u> | <u>\$ 25,048</u> | <u>\$ 19,601</u> | <u>\$ 19,886</u> |

LAFOURCHE PARISH GOVERNMENT

CHANGES IN NET POSITION

TEN FISCAL YEARS

(accrual basis of accounting)

(in thousands)

Exhibit X-2

| 2018 | 2017 | 2016 | 2015 | 2014 |
|------------------|------------------|------------------|------------------|------------------|
| 10,170 | 9,998 | 5,174 | 12,709 | 10,854 |
| 2,907 | 2,876 | 2,708 | 3,337 | 1,239 |
| 32,043 | 28,064 | 28,665 | 30,782 | 29,576 |
| 7,827 | 8,308 | 8,430 | 10,304 | 9,085 |
| 7,744 | 8,228 | 8,082 | 7,510 | 6,889 |
| - | - | - | - | - |
| 1,151 | 1,429 | 1,162 | 1,439 | 1,759 |
| <u>\$ 61,842</u> | <u>\$ 58,903</u> | <u>\$ 54,221</u> | <u>\$ 66,080</u> | <u>\$ 59,403</u> |
| 468 | 472 | 465 | 524 | 536 |
| <u>\$ 62,309</u> | <u>\$ 59,375</u> | <u>\$ 54,686</u> | <u>\$ 66,605</u> | <u>\$ 59,939</u> |
| 3,106 | 3,030 | 3,284 | 3,650 | 3,939 |
| - | - | - | - | 13 |
| 69 | 45 | 37 | 18 | 44 |
| 111 | 52 | 39 | 42 | 52 |
| 74 | 84 | 86 | 57 | 149 |
| 8,184 | 7,863 | 12,000 | 8,105 | 9,614 |
| 9,248 | 4,581 | 3,006 | 5,980 | 11,162 |
| <u>\$ 20,792</u> | <u>\$ 15,655</u> | <u>\$ 18,452</u> | <u>\$ 17,852</u> | <u>\$ 24,974</u> |
| 209 | 215 | 215 | 218 | 213 |
| - | - | - | 12 | - |
| <u>\$ 209</u> | <u>\$ 215</u> | <u>\$ 215</u> | <u>\$ 230</u> | <u>\$ 213</u> |
| <u>\$ 21,001</u> | <u>\$ 15,870</u> | <u>\$ 18,667</u> | <u>\$ 18,082</u> | <u>\$ 25,187</u> |

LAFOURCHE PARISH GOVERNMENT

CHANGES IN NET POSITION

TEN FISCAL YEARS

(accrual basis of accounting)

(in thousands)

Exhibit X-2

| | Fiscal Year | | | | |
|---|--------------------|--------------------|--------------------|--------------------|--------------------|
| | 2023 | 2022 | 2021 | 2020 | 2019 |
| Net (expense)/revenue | | | | | |
| Governmental activities | (51,330) | (46,647) | (45,649) | (40,757) | (37,842) |
| Business-type activities | (157) | 944 | (257) | (256) | (251) |
| Total primary government net expense | <u>\$ (51,487)</u> | <u>\$ (45,703)</u> | <u>\$ (45,906)</u> | <u>\$ (41,013)</u> | <u>\$ (38,093)</u> |
| General Revenues and Other Changes in Net Position | | | | | |
| Governmental Activities | | | | | |
| Taxes: | | | | | |
| Ad Valorem (property) taxes | 20,769 | 38,468 | 1,116 | 23,656 | 25,168 |
| Sales and use taxes | 18,153 | 21,060 | 18,112 | 14,526 | 14,311 |
| Other | 3,428 | 3,535 | 3,294 | 2,980 | 3,044 |
| Royalty Revenue | 2,666 | 2,449 | 1,188 | 1,428 | 2,055 |
| Interest and investment earnings | 8,178 | 1,819 | 33 | 320 | 966 |
| Other | 1,166 | 2,303 | 998 | 497 | 2,789 |
| Total governmental activities gen revenues | <u>\$ 54,360</u> | <u>\$ 69,634</u> | <u>\$ 24,740</u> | <u>\$ 43,407</u> | <u>\$ 48,332</u> |
| Business-Type Activities | - | - | - | - | - |
| Total primary governmental gen revenues | <u>\$ 54,360</u> | <u>\$ 69,634</u> | <u>\$ 24,740</u> | <u>\$ 43,407</u> | <u>\$ 48,332</u> |
| Change in Net Position | | | | | |
| Governmental activities | 3,030 | 22,987 | (20,909) | 2,650 | 10,489 |
| Business-type activities | (157) | 944 | (257) | (256) | (251) |
| Total primary government net expense | <u>\$ 2,872</u> | <u>\$ 23,931</u> | <u>\$ (21,166)</u> | <u>\$ 2,395</u> | <u>\$ 10,238</u> |

*In the aftermath of Hurricane Ida, the assessor decided to reassess the Parish's property value. The reassessment and payment for property taxes did not occur until 2022.

Source: Audited Annual Comprehensive Financial Reports

LAFOURCHE PARISH GOVERNMENT

CHANGES IN NET POSITION

TEN FISCAL YEARS

(accrual basis of accounting)

(in thousands)

Exhibit X-2

| 2018 | 2017 | 2016 | 2015 | 2014 |
|--------------------|--------------------|--------------------|--------------------|--------------------|
| (41,049) | (43,248) | (35,769) | (48,228) | (34,429) |
| (259) | (257) | (250) | (295) | (323) |
| <u>\$ (41,308)</u> | <u>\$ (43,505)</u> | <u>\$ (36,019)</u> | <u>\$ (48,523)</u> | <u>\$ (34,751)</u> |
| 25,979 | 26,470 | 25,815 | 25,653 | 25,400 |
| 14,558 | 12,942 | 13,562 | 15,354 | 16,623 |
| 2,936 | 2,695 | 2,845 | 2,885 | 3,023 |
| 1,760 | 2,457 | 4,212 | 8,184 | 478 |
| 682 | 490 | 214 | 55 | 9 |
| 311 | 1,771 | 1,638 | 3,479 | 6,392 |
| <u>\$ 46,228</u> | <u>\$ 46,826</u> | <u>\$ 48,286</u> | <u>\$ 55,611</u> | <u>\$ 51,925</u> |
| - | - | - | - | - |
| <u>\$ 46,228</u> | <u>\$ 46,826</u> | <u>\$ 48,286</u> | <u>\$ 55,611</u> | <u>\$ 51,925</u> |
| 5,178 | 3,579 | 12,517 | 7,383 | 17,496 |
| (259) | (257) | (250) | (295) | (323) |
| <u>\$ 4,920</u> | <u>\$ 3,321</u> | <u>\$ 12,267</u> | <u>\$ 7,088</u> | <u>\$ 17,173</u> |

LAFOURCHE PARISH GOVERNMENT
FUND BALANCES OF GOVERNMENTAL FUNDS
TEN FISCAL YEARS
(modified accrual basis of accounting)
(in thousands)

Exhibit X-3

| | Fiscal Year | | | | | |
|-------------------------------------|-------------------|-------------------|------------------|------------------|------------------|------------------|
| | 2022 | 2022 | 2021 | 2020 | 2019 | 2018 |
| GENERAL FUND | | | | | | |
| Non-spendable | 2,261 | 1,921 | 1,889 | 1,221 | 1,085 | 908 |
| Restricted | - | - | - | - | - | - |
| Committed | - | - | - | - | - | - |
| Assigned | - | - | - | - | - | - |
| Unassigned | 1,209 | 6,916 | (1,895) | 782 | (730) | 586 |
| Total | <u>\$ 3,470</u> | <u>\$ 8,838</u> | <u>\$ (6)</u> | <u>\$ 2,003</u> | <u>\$ 355</u> | <u>\$ 1,495</u> |
| ALL OTHER GOVERNMENTAL FUNDS | | | | | | |
| Non-spendable | 1,200 | 190 | 17 | 43 | 45 | 9 |
| Restricted* | 128,144 | 143,795 | 38,411 | 34,007 | 25,010 | 11,579 |
| Committed | 44,893 | 43,693 | 32,663 | 48,647 | 52,780 | 51,894 |
| Assigned | - | - | - | - | - | - |
| Unassigned | (723) | (89) | (3,844) | (205) | (75) | (71) |
| Total | <u>\$ 173,514</u> | <u>\$ 187,589</u> | <u>\$ 67,248</u> | <u>\$ 82,493</u> | <u>\$ 77,760</u> | <u>\$ 63,412</u> |

Note: Includes Prepaid Insurance, Capital Projects, and Debt Service Funds.

*All fund balances in Debt Service Funds are restricted to pay future debt service.

Source: Audited Annual Comprehensive Financial Reports

LAFOURCHE PARISH GOVERNMENT
FUND BALANCES OF GOVERNMENTAL FUNDS
TEN FISCAL YEARS
(modified accrual basis of accounting)
(in thousands)

Exhibit X-3

| 2017 | 2016 | 2015 | 2014 |
|------------------|------------------|------------------|------------------|
| 885 | 860 | 956 | 1,089 |
| - | - | 1,820 | 61 |
| - | - | - | - |
| - | - | - | - |
| <u>170</u> | <u>1,920</u> | <u>1,762</u> | <u>2,806</u> |
| <u>\$ 1,055</u> | <u>\$ 2,780</u> | <u>\$ 4,538</u> | <u>\$ 3,956</u> |
| 12 | 10 | - | - |
| 12,144 | 15,724 | 25,697 | 22,996 |
| 49,838 | 52,770 | 43,229 | 44,024 |
| - | - | - | - |
| <u>1,009</u> | <u>(33)</u> | <u>(41)</u> | <u>(261)</u> |
| <u>\$ 63,003</u> | <u>\$ 68,472</u> | <u>\$ 68,885</u> | <u>\$ 66,759</u> |

LAFOURCHE PARISH GOVERNMENT
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TEN FISCAL YEARS
(modified accrual basis of accounting)
(in thousands)

Exhibit X-4

| | Fiscal Year | | | | |
|--|--------------------|-------------------|--------------------|-------------------|-------------------|
| | 2023 | 2022 | 2021 | 2020 | 2019 |
| REVENUES | | | | | |
| Taxes | 42,350 | 63,063 | 22,521 | 41,162 | 42,522 |
| Federal Grants | 21,130 | 44,675 | 17,093 | 11,622 | 11,374 |
| State Funds | 7,654 | 6,741 | 5,413 | 5,270 | 5,388 |
| Local Revenues | 391 | 314 | 571 | 148 | 277 |
| Charges for Services | 3,044 | 3,177 | 2,666 | 2,773 | 2,783 |
| Fines and Forfeitures | 313 | 175 | 270 | 290 | 584 |
| Investment | 8,090 | 1,791 | 33 | 317 | 949 |
| Other | 1,211 | 2,048 | 732 | 640 | 2,785 |
| Total Revenues | \$ 84,182 | \$ 121,984 | \$ 49,300 | \$ 62,222 | \$ 66,662 |
| EXPENDITURES | | | | | |
| General Government | 10,659 | 9,844 | 9,525 | 8,493 | 8,953 |
| Public Safety | 2,668 | 2,488 | 2,822 | 2,155 | 2,163 |
| Public Works | 40,463 | 55,187 | 29,391 | 22,522 | 23,496 |
| Community Services | 10,879 | 8,517 | 8,919 | 7,575 | 7,073 |
| Culture and Recreation | 8,952 | 8,787 | 11,338 | 8,568 | 7,922 |
| Intergovernmental | - | - | - | - | 18 |
| Debt Service | | | | | |
| Principal | 15,288 | 15,575 | 3,970 | 3,505 | 3,305 |
| Interest | 5,493 | 1,489 | 1,562 | 1,689 | 1,172 |
| Bond Issuance Costs | 310 | 1,224 | 240 | 120 | 441 |
| Capital Outlay | 15,783 | 10,692 | 8,191 | 11,003 | 13,334 |
| Total Expenditures | \$ 110,496 | \$ 113,802 | \$ 75,958 | \$ 65,630 | \$ 67,877 |
| Excess (Deficiency) of revenues over (under) expenditures | \$ (26,314) | \$ 8,182 | \$ (26,659) | \$ (3,408) | \$ (1,214) |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Bond Discount | - | - | - | (75) | - |
| Issuance of Debt | 13,990 | 121,000 | 9,409 | 9,866 | 14,420 |
| Certificate of indebtedness proceeds | - | - | - | - | - |
| Premium on Refunded Bonds | - | - | - | - | - |
| Issuance costs | - | - | - | - | - |
| Refunding of Bonds | - | - | - | - | - |
| Payments to bond escrow | (7,124) | - | - | - | - |
| Transfers In | 44,551 | 137,641 | 21,210 | 21,851 | 21,045 |
| Transfers Out | (44,551) | (137,641) | (21,210) | (21,851) | (21,045) |
| Proceeds from capital lease | - | - | - | - | - |
| Total other financing sources (uses) | \$ 6,866 | \$ 121,000 | \$ 9,409 | \$ 9,791 | \$ 14,420 |
| Net change in fund balances | \$ (19,448) | \$ 129,182 | \$ (17,250) | \$ 6,383 | \$ 13,206 |
| Debt service as a percentage of noncapital expenditures | 22.8% | 16.3% | 8.2% | 9.7% | 8.3% |

Source: Audited Annual Comprehensive Financial Reports

LAFOURCHE PARISH GOVERNMENT
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TEN FISCAL YEARS
(modified accrual basis of accounting)
(in thousands)

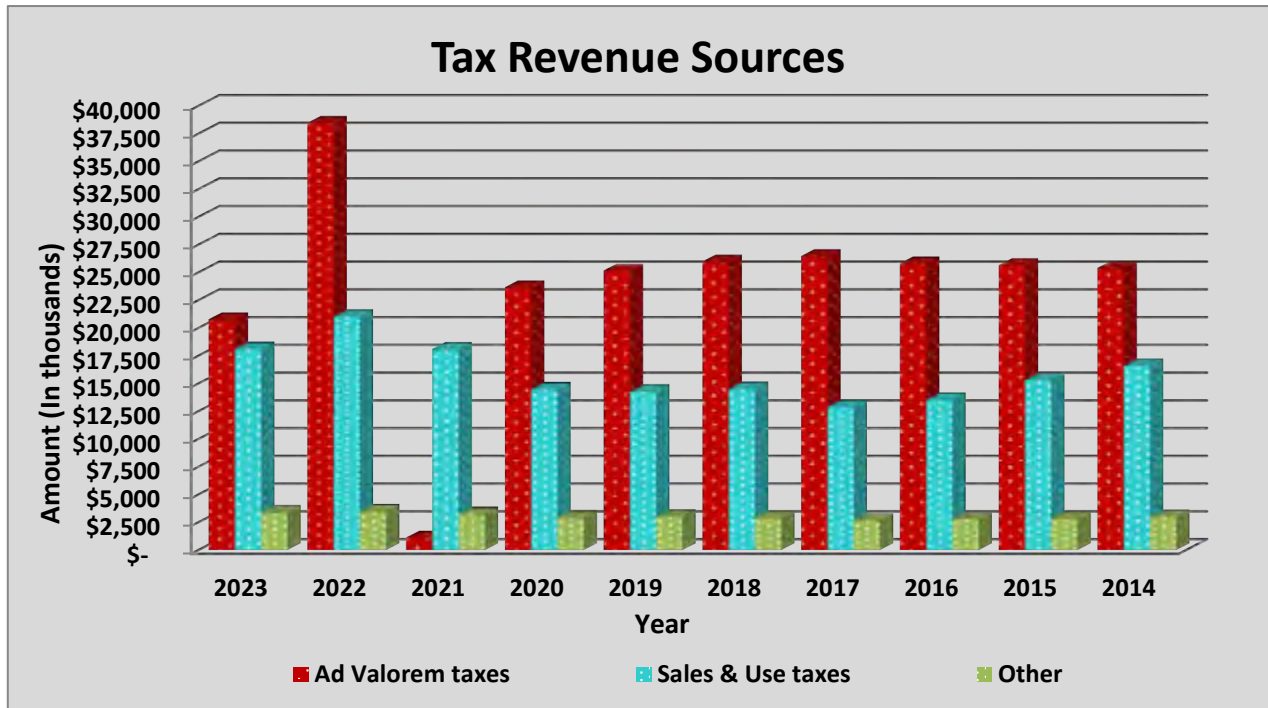
Exhibit X-4

| 2018 | 2017 | 2016 | 2015 | 2014 |
|------------------|-------------------|-------------------|------------------|-------------------|
| 43,474 | 42,108 | 42,222 | 43,892 | 45,045 |
| 9,047 | 8,517 | 6,713 | 9,700 | 10,382 |
| 4,849 | 4,371 | 4,653 | 6,454 | 9,803 |
| 905 | 850 | 5,124 | 9,356 | 1,350 |
| 2,769 | 2,609 | 2,726 | 2,899 | 3,328 |
| 592 | 602 | 720 | 869 | 870 |
| 670 | 490 | 214 | 55 | 9 |
| 361 | 477 | 154 | 238 | 647 |
| <u>\$ 62,667</u> | <u>\$ 60,024</u> | <u>\$ 62,526</u> | <u>\$ 73,463</u> | <u>\$ 71,435</u> |
| 9,487 | 9,007 | 8,936 | 9,696 | 8,850 |
| 2,872 | 2,820 | 2,705 | 3,326 | 1,228 |
| 24,494 | 23,633 | 22,724 | 25,112 | 24,207 |
| 7,718 | 8,117 | 8,211 | 10,055 | 8,705 |
| 6,891 | 6,870 | 7,354 | 6,339 | 6,539 |
| 137 | - | - | - | - |
| 3,200 | 3,110 | 3,020 | 3,400 | 3,040 |
| 1,283 | 1,389 | 1,482 | 1,539 | 1,847 |
| - | - | - | - | - |
| 4,995 | 12,274 | 11,137 | 11,969 | 21,125 |
| <u>\$ 61,076</u> | <u>\$ 67,218</u> | <u>\$ 65,569</u> | <u>\$ 71,434</u> | <u>\$ 75,541</u> |
| <u>\$ 1,591</u> | <u>\$ (7,194)</u> | <u>\$ (3,042)</u> | <u>\$ 2,028</u> | <u>\$ (4,106)</u> |
| - | - | - | - | - |
| - | - | - | - | - |
| - | - | - | - | - |
| - | - | - | - | - |
| - | - | - | - | - |
| - | - | - | - | - |
| 21,742 | 21,128 | 19,251 | 21,496 | 26,982 |
| (21,742) | (21,128) | (19,251) | (21,496) | (26,982) |
| - | - | - | - | - |
| <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| \$ 1,591 | \$ (7,194) | \$ (3,042) | \$ 2,028 | \$ (4,106) |
| 8.4% | 8.5% | 9.9% | 8.5% | 9.1% |

LAFOURCHE PARISH GOVERNMENT
TAX REVENUES BY SOURCE, GOVERNMENTAL FUNDS
TEN FISCAL YEARS
(modified accrual basis of accounting)
(in thousands)

Exhibit X-5

| | Fiscal Year | | | | | | | | | |
|-------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 |
| Taxes: | | | | | | | | | | |
| Ad Valorem taxes | 20,769 | 38,468 | 1,116 | 23,656 | 25,168 | 25,979 | 26,470 | 25,815 | 25,653 | 25,400 |
| Sales & Use taxes | 18,153 | 21,060 | 18,112 | 14,526 | 14,311 | 14,558 | 12,942 | 13,562 | 15,354 | 16,623 |
| Other | 3,428 | 3,535 | 3,294 | 2,980 | 3,044 | 2,936 | 2,695 | 2,845 | 2,885 | 3,023 |
| Total | \$ 42,350 | \$ 63,063 | \$ 22,521 | \$ 41,162 | \$ 42,522 | \$ 43,474 | \$ 42,108 | \$ 42,222 | \$ 43,892 | \$ 45,045 |



Source: Audited Annual Comprehensive Financial Reports

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LAFOURCHE PARISH GOVERNMENT
 ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF PROPERTY
 TEN FISCAL YEARS
 (unaudited)
 (in thousands)

Exhibit X-6

| Year | Exempt Real Estate | Non-Exempt Real Estate | Merchandise | Oil & Gas & Bank Stock | Public Service | Watercraft | Total Assessed Value | Total Direct Tax Rate | Estimated Actual Value | Ratio of Total Assessed Value to Total Estimated Actual Value* |
|-------|--------------------|------------------------|-------------|------------------------|----------------|------------|----------------------|-----------------------|------------------------|--|
| 2023 | 184,477 | 355,871 | 148,089 | 93,089 | 118,250 | 156,007 | 1,055,784 | 27.56 | 8,524,385 | 12.39% |
| 2022 | 182,446 | 347,176 | 136,952 | 111,996 | 115,269 | 183,225 | 1,077,064 | 28.14 | 8,638,452 | 12.47% |
| 2021* | 167,642 | 270,751 | 140,361 | 113,604 | 112,202 | 114,305 | 918,864 | 28.02 | 7,287,865 | 12.61% |
| 2020 | 181,693 | 327,685 | 156,765 | 130,450 | 118,166 | 250,578 | 1,165,337 | 26.52 | 9,151,736 | 12.73% |
| 2019 | 176,383 | 285,403 | 164,806 | 141,311 | 113,288 | 262,381 | 1,143,572 | 29.56 | 8,860,995 | 12.91% |
| 2018 | 175,740 | 276,300 | 163,342 | 138,559 | 114,216 | 269,245 | 1,137,402 | 29.13 | 8,784,907 | 12.95% |
| 2017 | 174,021 | 266,983 | 157,004 | 139,815 | 106,014 | 289,508 | 1,133,345 | 28.93 | 8,742,944 | 12.96% |
| 2016 | 172,900 | 252,096 | 145,178 | 167,816 | 101,972 | 395,982 | 1,235,945 | 28.14 | 9,384,359 | 13.17% |
| 2015 | 169,837 | 236,189 | 145,490 | 151,001 | 94,340 | 387,047 | 1,183,904 | 28.70 | 8,994,535 | 13.16% |
| 2014 | 168,840 | 224,159 | 105,715 | 171,502 | 95,324 | 386,454 | 1,151,994 | 28.70 | 8,735,758 | 13.19% |

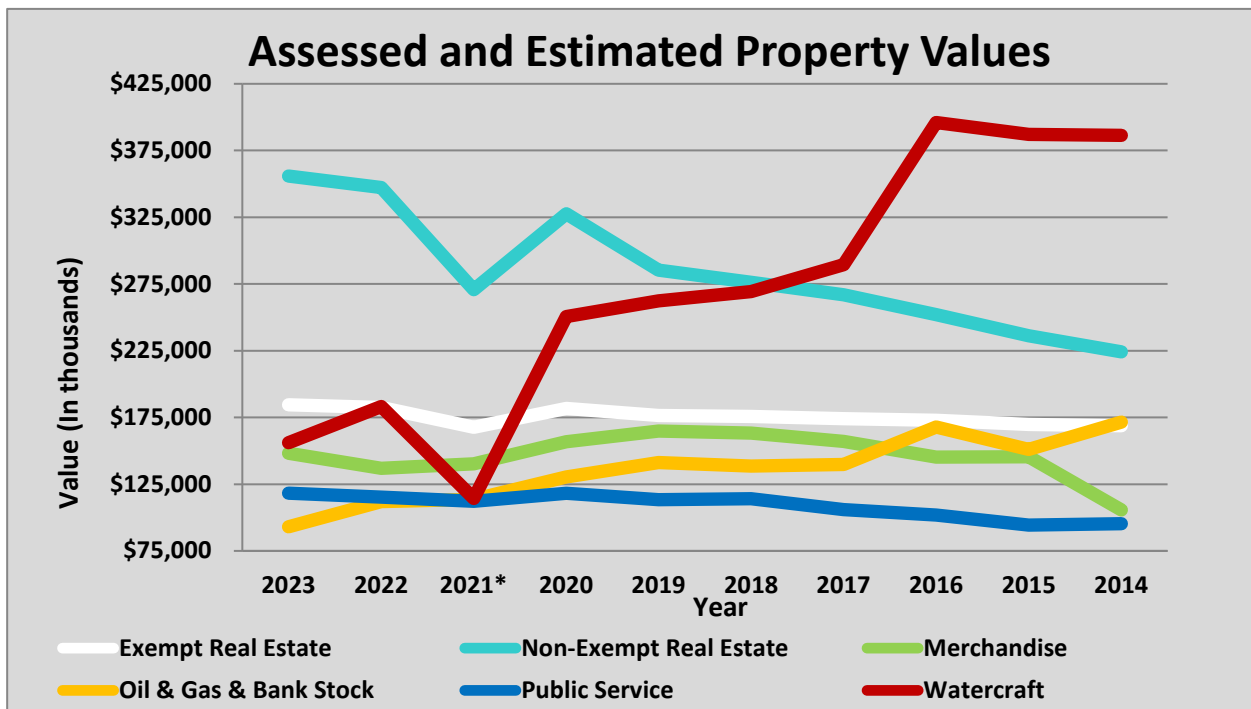
*In the aftermath of Hurricane Ida, the assessor decided to reassess the Parish's property value. The reassessment and payment for property taxes did not occur until 2022.

Note: Residential properties are assessed at 10% of fair market value, other property excluding land are to be assessed at 15%, and public service properties excluding land are assessed at 25% of fair market value.

Source: Lafourche Parish Assessor's Office

LAFOURCHE PARISH GOVERNMENT
 ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF PROPERTY
 TEN FISCAL YEARS
 (unaudited)
 (in thousands)

Exhibit X-6



LAFOURCHE PARISH GOVERNMENT
PROPERTY TAX RATES
DIRECT AND OVERLAPPING GOVERNMENTS*
TEN YEARS
(unaudited)

Exhibit X-7

| Year | Overlapping Rates | | | | | Total Direct & Overlapping Rates | Total Parish Direct Millage |
|-------|----------------------------------|---------------------------|----------------|----------------------------|-----------------------------------|----------------------------------|-----------------------------|
| | Parish Direct Operating Millage● | Parish Operating Millage◆ | School Millage | Special Districts Millage◆ | Direct Special Districts Millage■ | | |
| 2023 | 5.26 | 22.30 | 40.38 | 18.07 | 41.21 | 127.22 | 27.56 |
| 2022 | 10.13 | 18.01 | 36.00 | 17.99 | 43.84 | 125.97 | 28.14 |
| 2021* | 10.07 | 17.95 | 43.30 | 15.54 | 39.46 | 126.32 | 28.02 |
| 2020 | 10.07 | 16.45 | 43.30 | 17.42 | 40.08 | 127.32 | 26.52 |
| 2019 | 10.20 | 19.36 | 43.30 | 18.07 | 39.25 | 130.18 | 29.56 |
| 2018 | 10.00 | 19.13 | 43.30 | 17.54 | 37.67 | 127.64 | 29.13 |
| 2017 | 9.80 | 19.13 | 43.30 | 17.45 | 42.67 | 132.35 | 28.93 |
| 2016 | 9.62 | 18.52 | 43.30 | 17.45 | 39.99 | 128.88 | 28.14 |
| 2015 | 10.09 | 18.61 | 43.30 | 17.63 | 40.78 | 130.41 | 28.70 |
| 2014 | 10.09 | 18.61 | 43.30 | 18.02 | 41.78 | 131.80 | 28.70 |

Note: Not included are the following: Central Lafourche Ambulance, Drainage District 1, Drainage District 5, Hospital District 2, Fire District 2, Fire District 4, Forestry Tax .08/AC, Fire District 9, Fire District 7, Fire T&L #6, Bayou Blue Fire District, LTC Fee (Finance), LTC (Public Service), Fire District 1, Fire District 5 (Terrebonne), Fire District 6, Fire District 8-C (\$45.00 Fee), Fire District 8-C (TRAILERS), North Lafourche Levee LB, North Lafourche Levee RB, and South Lafourche Levee. These represent isolated areas that affect less than a majority of Parish residents.

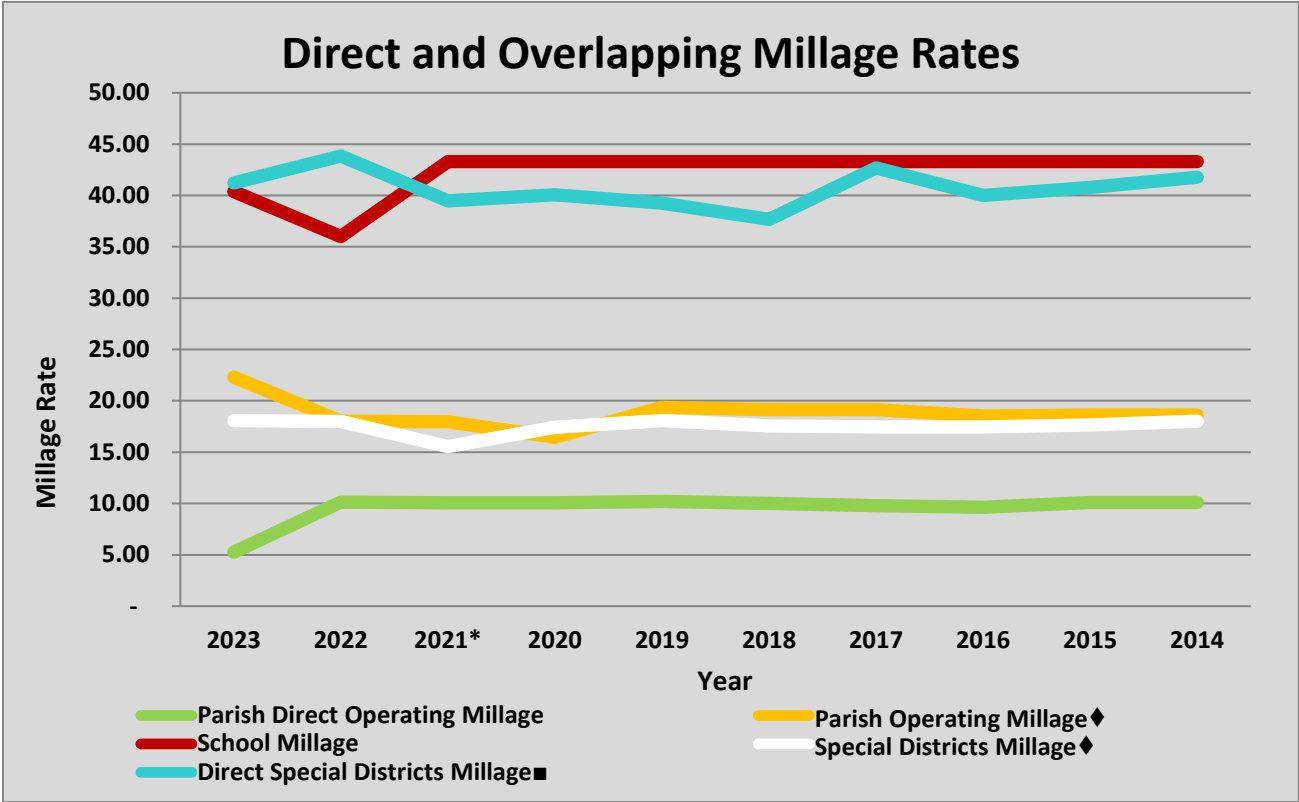
- ◆ In 2009, the millage dedicated to libraries was transferred from the separate special districts millage to parish operating millage due to the consolidation of Lafourche Parish Library operations and Parish operations.
- Parish Direct Operating Millage consists of Parish Council, Criminal, Special Service #1, and Road District 1 millage totals. In 2023 Road District was dissolved.
- Direct Special Districts Millage consists of Water District #1, Bayou Lafourche Fresh Water, Lafourche Ambulance, Greater Lafourche Port, Fire District 3, Special Education District, Veterans District, Hospital District 1, and South Lafourche Levee millage totals

*In the aftermath of Hurricane Ida, the assessor decided to reassess the Parish's property value. The reassessment and payment for property taxes did not occur until 2022.

Source: Lafourche Parish Assessor's Office

LAFOURCHE PARISH GOVERNMENT
 PROPERTY TAX RATES
 DIRECT AND OVERLAPPING GOVERNMENTS*
 TEN YEARS
 (unaudited)

Exhibit X-7



LAFOURCHE PARISH GOVERNMENT

PRINCIPAL PROPERTY TAX PAYERS CURRENT YEAR AND TEN YEARS AGO

(unaudited)
(in thousands)

Exhibit X-8

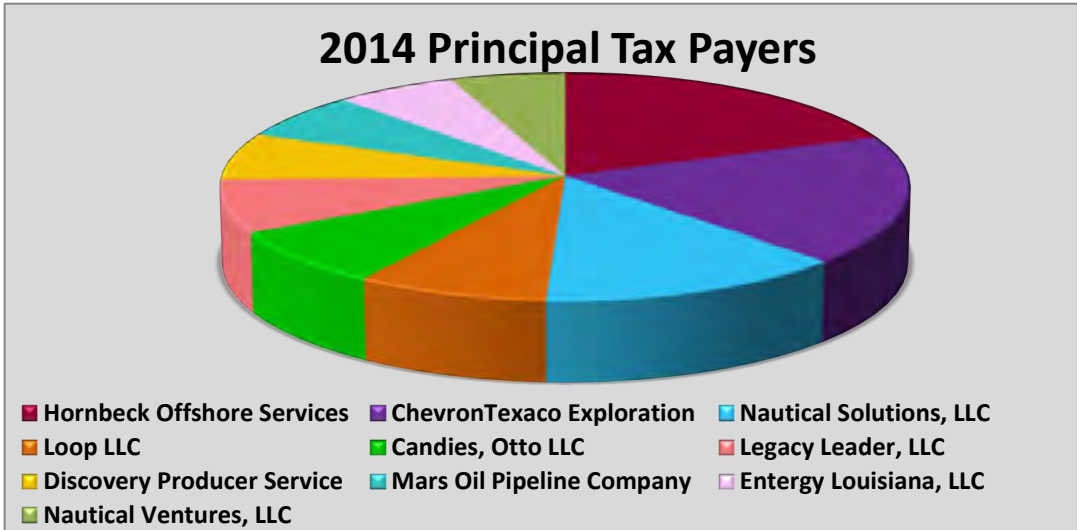
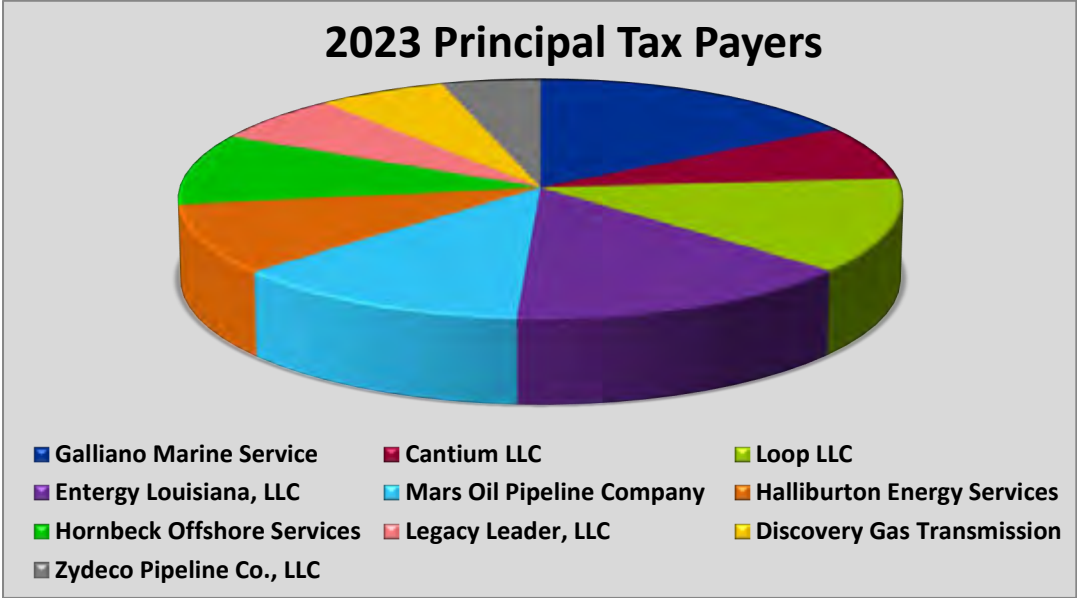
| Taxpayer | 2023 | | | 2014 | | |
|-----------------------------|-----------------------|------|---|-----------------------|------|---|
| | Assessed Valuation | Rank | Percentage of Total Assessed Valuation | Assessed Valuation | Rank | Percentage of Total Assessed Valuation |
| Galliano Marine Service | 29,070 | 1 | 2.75% | | | |
| Entergy Louisiana, LLC | 25,905 | 2 | 2.45% | 12,765 | 9 | 1.11% |
| Loop LLC | 22,405 | 3 | 2.12% | 16,958 | 4 | 1.47% |
| Mars Oil Pipeline Company | 22,171 | 4 | 2.10% | 13,584 | 8 | 1.18% |
| Hornbeck Offshore Services | 17,283 | 5 | 1.64% | 39,239 | 1 | 3.41% |
| Halliburton Energy Services | 16,582 | 6 | 1.57% | | | |
| Cantium LLC | 13,385 | 7 | 1.27% | | | |
| Discovery Producer Service | 12,306 | 8 | 1.17% | 13,736 | 7 | 1.19% |
| Discovery Gas Transmission | 11,079 | 9 | 1.05% | | | |
| Zydeco Pipeline Co., LLC | 8,598 | 10 | 0.81% | | | |
| ChevronTexaco Exploration | | | | 37,415 | 2 | 3.25% |
| Nautical Solutions, LLC | | | | 27,087 | 3 | 2.35% |
| Candies, Otto LLC | | | | 15,976 | 5 | 1.39% |
| Legacy Leader, LLC | | | | 15,395 | 6 | 1.34% |
| Nautical Ventures, LLC | | | | 12,020 | 10 | 1.04% |
| | \$ 178,785 | | 16.93% | 204,175 | | 17.72% |

Source: Lafourche Parish Assessor's Office

LAFOURCHE PARISH GOVERNMENT

PRINCIPAL PROPERTY TAX PAYERS
 CURRENT YEAR AND TEN YEARS AGO
 (unaudited)
 (in thousands)

Exhibit X-8



LAFOURCHE PARISH GOVERNMENT
PROPERTY TAX LEVIES AND COLLECTIONS
TEN YEARS
(unaudited)

Exhibit X-9

| Fiscal Year Ended December 31 | Collection Year Ended December 31 | Total Tax Levy♦ | Collected Within the Fiscal Year of the Levy | | Collections in Subsequent Years | Total Collections to Date | |
|-------------------------------------|---|--------------------|---|--------------------|---------------------------------------|---------------------------|--------------------|
| | | | Collections | Percent of Levy | | Total Tax Collections | Percent of Levy |
| 2023 | 2024 | 105,666,227 | 74,701,742 | 70.7% | - | 74,701,742 | 70.7% |
| 2022 | 2023 | 111,432,525 | 69,920,755 | 62.7% | 32,981,937 | 102,902,692 | 92.3% |
| 2021* | 2022 | 116,304,975 | 85,928,735 | 73.9% | 1,385,512 | 87,314,247 | 75.1% |
| 2020 | 2021 | 117,863,166 | 96,950,670 | 82.3% | 3,710,964 | 100,661,634 | 85.4% |
| 2019 | 2020 | 119,612,378 | 93,040,589 | 77.8% | 1,081,045 | 94,121,634 | 78.7% |
| 2018 | 2019 | 117,661,071 | 101,947,677 | 86.6% | 15,709,057 | 117,656,734 | 100.0% |
| 2017 | 2018 | 120,570,454 | 92,132,221 | 76.4% | 28,443,914 | 120,576,134 | 100.0% |
| 2016 | 2017 | 132,292,203 | 95,435,021 | 72.1% | 26,970,620 | 122,405,641 | 92.5% |
| 2015 | 2016 | 127,527,104 | 57,306,689 | 44.9% | 33,723,536 | 91,030,225 | 71.4% |
| 2014 | 2015 | 123,775,643 | 34,420,426 | 27.8% | 446,257 | 34,866,683 | 28.2% |
| 2013 | 2014 | 112,542,421 | 110,868,703 | 98.5% | (35,231) | 110,833,472 | 98.5% |

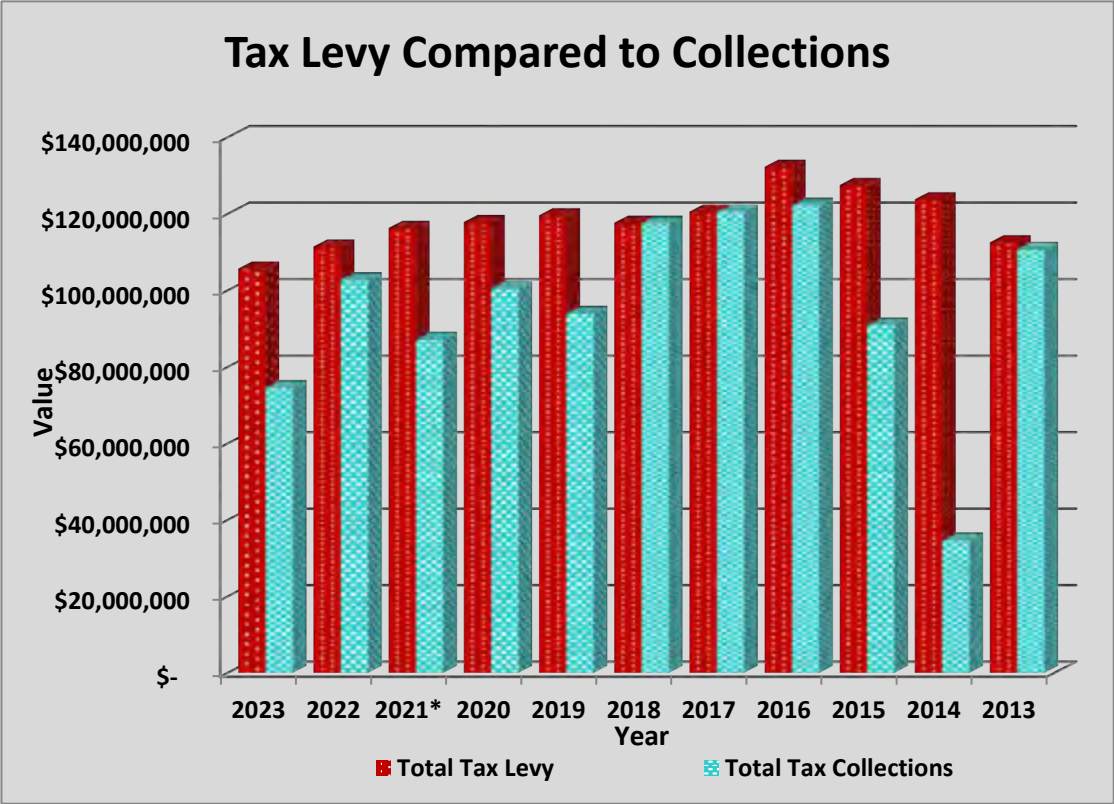
♦ "Total Tax Levy" represents the taxpayer portion of the original levy of the Assessor. The amounts to be paid by the taxpayer are ultimately collected in full except for adjustments due to assessment errors or delayed homestead exemptions.

*In the aftermath of Hurricane Ida, the assessor decided to reassess the Parish's property value. The reassessment and payment for property taxes did not occur until 2022.

Source: Lafourche Parish Tax Collector (Sheriff's Office)

LAFOURCHE PARISH GOVERNMENT
 PROPERTY TAX LEVIES AND COLLECTIONS
 TEN YEARS
 (unaudited)

Exhibit X-9



LAFOURCHE PARISH GOVERNMENT

RATIOS OF OUTSTANDING DEBT BY TYPE

TEN FISCAL YEARS

(in thousands, except per capita amount)

(unaudited)

Exhibit X-10

| Year | Public Improvement Bonds | Special Assessment Bonds | Finance Purchases | Other Payable | Total Primary Government (1) | Percentage of Personal Income (2) | Per Capita* (2) |
|------|--------------------------------|--------------------------------|----------------------|---------------|------------------------------------|---|-----------------|
| 2023 | 137,126 | - | 213 | - | 137,339 | N/A | 1,430 |
| 2022 | 145,926 | - | 513 | - | 146,438 | 2.92% | 1,494 |
| 2021 | 40,887 | - | 755 | - | 41,641 | 0.86% | 419 |
| 2020 | 36,013 | - | 385 | - | 36,397 | 0.77% | 370 |
| 2019 | 30,314 | - | - | - | 30,314 | 0.68% | 311 |
| 2018 | 34,055 | - | - | - | 34,055 | 0.74% | 347 |
| 2017 | 36,489 | - | - | - | 36,489 | 0.84% | 371 |
| 2016 | 39,842 | - | - | - | 39,842 | 0.93% | 405 |
| 2015 | 43,106 | - | - | - | 43,106 | 0.96% | 438 |
| 2014 | 45,996 | - | - | - | 45,996 | 0.83% | 469 |

N/A = not available

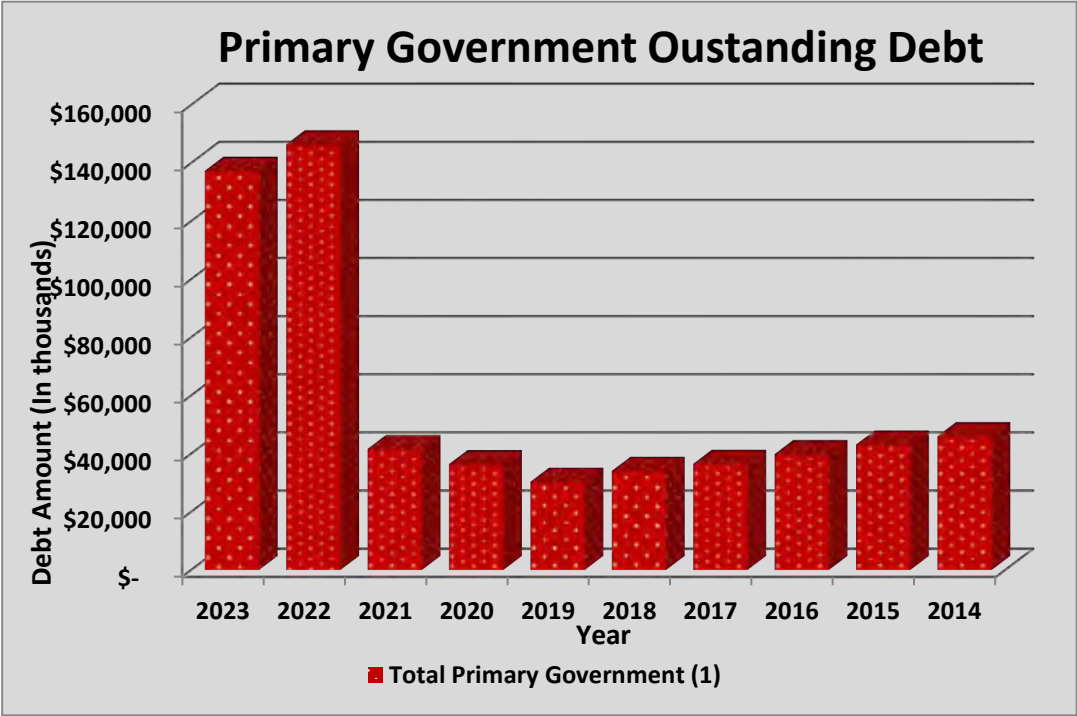
Note: Details regarding the Parish's outstanding debt can be found in the notes to the financial

*Per Capita column illustrates net general bonded debt per capita.

Source: (1) Long-term debt note disclosures, Audited Annual Comprehensive Financial Reports. (2) See the Schedule of Demographic and Economic Statistics for personal income and population data.

LAFOURCHE PARISH GOVERNMENT
RATIOS OF OUTSTANDING DEBT BY TYPE
TEN FISCAL YEARS
(in thousands, except per capita amount)
(unaudited)

Exhibit X-10



LAFOURCHE PARISH GOVERNMENT
 DIRECT, OVERLAPPING AND UNDERLYING BONDED DEBT
 AS OF DECEMBER 31, 2023
 (unaudited)

Exhibit X-11

| <u>Jurisdiction</u> | <u>Bonds Payable Outstanding Balance</u> | <u>Percentage Applicable to Government</u> | <u>Amount Applicable to Government</u> |
|---|--|--|--|
| Direct: | | | |
| Lafourche Parish Government | 151,454,843 | 100% | 151,454,843 |
| Overlapping and Underlying: | | | |
| Lafourche Parish School Board | 198,710,000 | 7% | 13,909,700 |
| Hospital Service District No.1 | 1,175,000 | 100% | 1,175,000 |
| Total Overlapping and Underlying debt: | <u>199,885,000</u> | | <u>15,084,700</u> |
| Total Debt: | <u>351,339,843</u> | | <u>166,539,543</u> |

| | |
|-----------------|-------------|
| 2022 Population | 97,677 |
| Per Capita | \$ 1,705.00 |

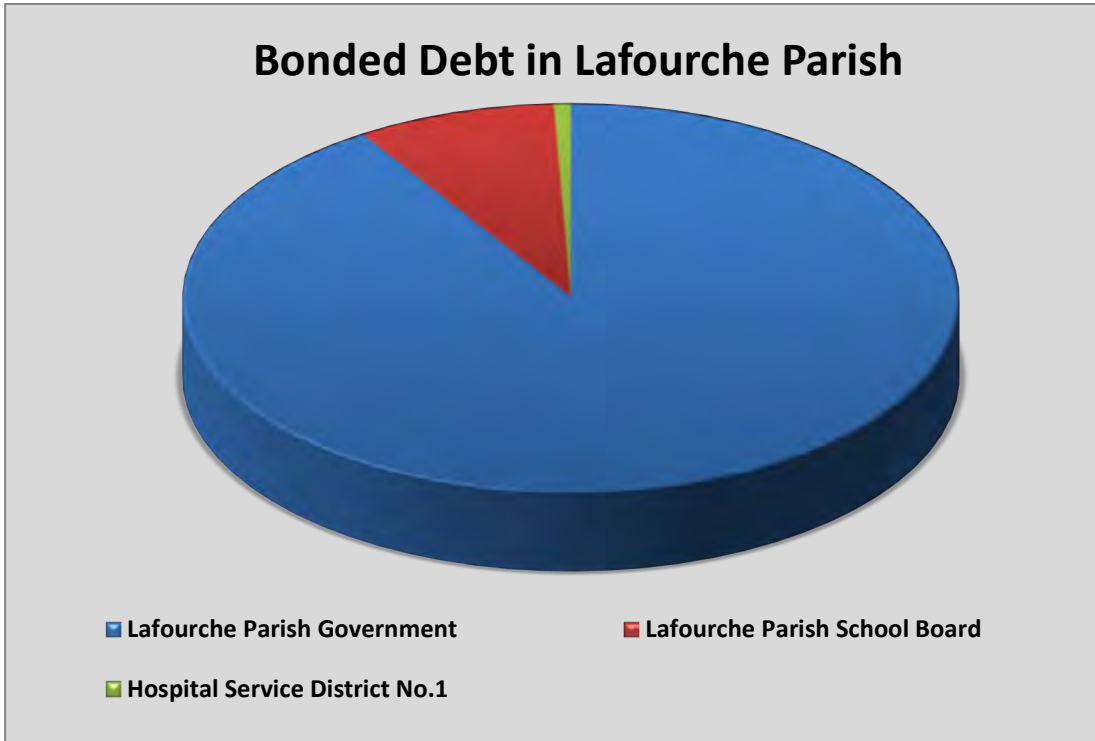
*Overlapping and underlying debt of each governmental entity listed can be found in their audited financials on the Legislative Auditor's website.

Note: Overlapping governments are those that are within the geographic boundaries of the Parish. The ratio of assessed valuation is calculated by dividing the assessed value of the overlapping and underlying governments by the total assessed value of the Parish to determine how much of the general obligation debt is applicable to Lafourche Parish.

Source: 2023 Annual Reports of the respective entities listed, Lafourche Parish Assessor's Office.

LAFOURCHE PARISH GOVERNMENT
DIRECT, OVERLAPPING AND UNDERLYING BONDED DEBT
AS OF DECEMBER 31, 2023
(unaudited)

Exhibit X-11



LAFOURCHE PARISH GOVERNMENT

LEGAL DEBT MARGIN INFORMATION

TEN FISCAL YEARS

(unaudited)

(in thousands)

Exhibit X-12

| | Fiscal Year | | | | | |
|--|------------------|------------------|-----------------|-----------------|-----------------|-----------------|
| | 2023 | 2022 | 2021* | 2020 | 2019 | 2018 |
| Total assessed value | 1,055,784 | 1,077,064 | 918,864 | 1,165,337 | 1,143,572 | 1,137,402 |
| Debt Limit (10% of total assessed value) | 105,578 | 107,706 | 91,886 | 116,534 | 114,357 | 113,740 |
| General obligation bonds | 137,126 | 145,926 | 40,887 | 36,013 | 30,314 | 34,055 |
| Less: Repayment amount | 5,830 | 5,461 | 5,306 | 4,580 | 6,604 | 6,099 |
| Total net debt applicable to limit | 131,296 | 140,465 | 35,581 | 31,433 | 23,710 | 27,956 |
| Legal debt margin | <u>-\$25,717</u> | <u>-\$32,758</u> | <u>\$56,306</u> | <u>\$85,101</u> | <u>\$90,647</u> | <u>\$85,784</u> |
| Total net debt applicable to limit as a percent of debt limit | 124% | 130% | 39% | 27% | 21% | 25% |

*In the aftermath of Hurricane Ida, the assessor decided to reassess the Parish's property value. The reassessment and payment for property taxes did not occur until 2022.

Note: Under RS 39:521, the Lafourche Parish Government's outstanding general obligation debt should not exceed 10 percent of total assessed property value. By law, the general obligation debt subject to the limitation may be offset by amounts set aside for repaying general obligation bonds. As of the current fiscal year, the parish did not have any outstanding general obligation debt.

*General bonded debt is repaid through sales tax collected in the Parish.

Source: Lafourche Parish Assessor's Office

LAFOURCHE PARISH GOVERNMENT

LEGAL DEBT MARGIN INFORMATION

TEN FISCAL YEARS

(unaudited)

(in thousands)

Exhibit X-12

| <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> |
|------------------------|------------------------|------------------------|------------------------|
| 1,133,345 | 1,235,945 | 1,183,904 | 1,151,994 |
| 113,335 | 123,594 | 118,390 | 115,199 |
| 36,489 | 39,842 | 43,106 | 45,996 |
| 5,955 | 5,955 | 5,995 | 6,338 |
| <u>30,534</u> | <u>33,887</u> | <u>37,111</u> | <u>39,657</u> |
| <u><u>\$82,800</u></u> | <u><u>\$89,707</u></u> | <u><u>\$81,280</u></u> | <u><u>\$75,542</u></u> |
| 27% | 27% | 31% | 34% |

LAFOURCHE PARISH GOVERNMENT

PLEDGED-REVENUE COVERAGE

TEN FISCAL YEARS

(unaudited)

(in thousands)

Exhibit X-13

| Fiscal Year | Special Assessment Collections | Debt Service | | | Coverage |
|-------------|--------------------------------------|--------------|----------|--------|----------|
| | | Principal | Interest | Total | |
| 2023 | - | 14,972 | 5,492 | 20,464 | 0% |
| 2022 | - | 4,770 | 1,477 | 6,247 | 0% |
| 2021 | - | 3,720 | 1,551 | 5,271 | 0% |
| 2020 | - | 3,440 | 1,689 | 5,129 | 0% |
| 2019 | - | 3,305 | 1,172 | 4,477 | 0% |
| 2018 | - | 3,200 | 1,283 | 4,483 | 0% |
| 2017 | - | 3,110 | 1,389 | 4,499 | 0% |
| 2016 | - | 3,020 | 1,482 | 4,502 | 0% |
| 2015 | - | 3,400 | 1,539 | 4,939 | 0% |
| 2014 | - | 3,040 | 1,847 | 4,887 | 0% |

Source: Non-Major Debt Service Funds - Special Assessment, Combining Statement of Revenue, Expenditures and Changes

LAFOURCHE PARISH GOVERNMENT
 DEMOGRAPHIC AND ECONOMIC STATISTICS
 TEN YEARS
 (unaudited)

Exhibit X-14

| Year | Population (3) | Personal Income (1) | Per Capita Personal Income (1) | Median Age (3) | Public School Enrollment (2) | Unemployment Rate (1) |
|------|----------------|------------------------|--------------------------------------|----------------|---------------------------------|--------------------------|
| 2023 | 95,870 | N/A | N/A | 40.9 | 13,382 | 3.30% |
| 2022 | 97,677 | \$ 5,016,278,000 | \$ 52,324 | 38.7 | 13,601 | 3.00% |
| 2021 | 97,504 | \$ 4,837,524,000 | \$ 49,614 | 38.1 | 13,560 | 3.10% |
| 2020 | 97,247 | \$ 4,756,952,000 | \$ 48,741 | 37.8 | 14,833 | 6.70% |
| 2019 | 97,614 | \$ 4,471,308,000 | \$ 45,806 | 37.5 | 14,765 | 4.60% |
| 2018 | 98,115 | \$ 4,620,843,000 | \$ 47,096 | 37.1 | 14,285 | 4.75% |
| 2017 | 98,426 | \$ 4,349,676,000 | \$ 44,192 | 36.7 | 14,474 | 4.00% |
| 2016 | 98,305 | \$ 4,300,995,000 | \$ 43,752 | 36.6 | 14,558 | 5.70% |
| 2015 | 98,325 | \$ 4,512,988,000 | \$ 45,899 | 36.8 | 14,781 | 6.10% |
| 2014 | 98,020 | \$ 5,540,865,000 | \$ 56,528 | 36.8 | 14,625 | 4.90% |

N/A - Data was not available at the time the report was published.

Source: (1) US Bureau of Labor Statistics
 (2) Lafourche Parish School Board representative
 (3) US Census Bureau

LAFOURCHE PARISH GOVERNMENT

PRINCIPAL EMPLOYERS
CURRENT YEAR AND TEN YEARS PRIOR
(unaudited)

Exhibit X-15

| Employer | 2023 | | | 2014 | | |
|-----------------------------------|------|-----------|---------------------------|------|-----------|---------------------------|
| | Rank | Employees | Industry | Rank | Employees | Industry |
| Thibodaux Regional Medical Ctr | 1 | 500-999 | Hospital | 1 | 1000-4999 | Hospital |
| Thibodaux Regional Sports Mdcn | 2 | 500-999 | Hospital | | | |
| Nicholls State University | 3 | 500-999 | Schools - University | 2 | 500-999 | Schools - University |
| Bollinger Shipyards Inc | 4 | 500-999 | Ship Building & Repairing | 3 | 500-999 | Ship Building & Repairing |
| John Deere Thibodaux Inc. | 5 | 500-999 | Farm Machinery/Equip | 6 | 500-999 | Farm Machinery/Equip |
| Crosby Tugs LLC | 6 | 250-499 | Boat Rental & Charter | 5 | 500-999 | Boat Rental & Charter |
| C-Port | 7 | 250-499 | Oil Field Service | 7 | 250-499 | Oil Field Service |
| Lafourche Parish Sheriff's Office | 8 | 250-499 | Public Safety | 8 | 250-499 | Public Safety |
| Walmart Supercenter | 9 | 250-499 | Department Store | 4 | 500-999 | Department Store |
| GIS (Grande Isle Shipyard) Inc | 10 | 100-249 | Oil Field Service | 9 | 250-499 | Oil Field Service |
| Galliano Marine Service | | | | 10 | 250-499 | Ship Building |

Source: Louisiana Workforce Commission, Department of Labor

LAFOURCHE PARISH GOVERNMENT
FULL-TIME EQUIVALENT PARISH EMPLOYEES
TEN YEARS
(unaudited)

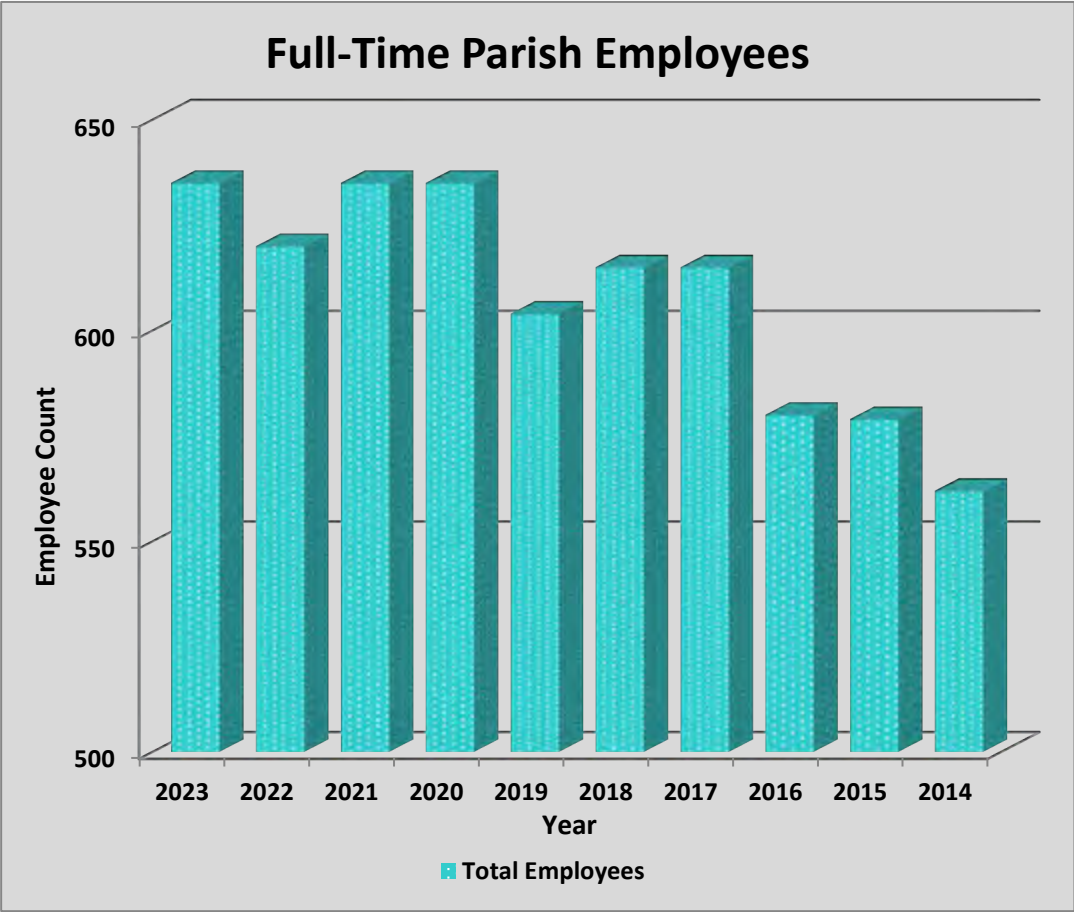
Exhibit X-16

| | Full-time Equivalent Employees Allotted in Annual Budget | | | | | | | | | |
|----------------------------------|--|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 |
| General Fund | | | | | | | | | | |
| Legislative | 12 | 12 | 12 | 13 | 13 | 14 | 14 | 12 | 14 | 14 |
| City Court | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 |
| 17Th Judicial District Court | 9 | 9 | 7 | 6 | 8 | 8 | 8 | 8 | 8 | 8 |
| District Attorney | 47 | 42 | 42 | 42 | 42 | 42 | 42 | 35 | 36 | 42 |
| Clerk of Court | 1 | 1 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Court Reporters | 6 | 10 | 10 | 11 | 11 | 11 | 11 | 6 | 6 | 6 |
| Registrar Of Voters | 6 | 6 | 10 | 10 | 10 | 6 | 6 | 6 | 6 | 5 |
| Finance | 11 | 10 | 9 | 10 | 9 | 9 | 9 | 11 | 9 | 9 |
| Executive | 5 | 5 | 6 | 10 | 11 | 9 | 9 | 6 | 6 | 6 |
| Purchasing | 0 | 0 | 0 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| Risk Management | 0 | 0 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| Human Resources | 7 | 6 | 5 | 5 | 4 | 5 | 5 | 6 | 5 | 5 |
| Civil Service | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| Communications | 3 | 2 | 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Information Technology | 5 | 4 | 4 | 5 | 5 | 5 | 5 | 5 | 5 | 5 |
| Justice of the Peace/Constables | 8 | 8 | 8 | 8 | 8 | 8 | 8 | 8 | 8 | 8 |
| Planning | 18 | 14 | 14 | 14 | 13 | 14 | 14 | 16 | 15 | 14 |
| Coroner | 13 | 14 | 11 | 11 | 9 | 9 | 9 | 9 | 8 | 8 |
| Public Works | 4 | 5 | 8 | 6 | 9 | 8 | 8 | 9 | 8 | 8 |
| Community Services | 6 | 6 | 6 | 0 | 0 | 5 | 5 | 8 | 5 | 4 |
| Economic Development | 4 | 3 | 3 | 0 | 0 | 0 | 0 | 3 | 3 | 4 |
| Special Revenue | | | | | | | | | | |
| Animal Control | 7 | 7 | 8 | 8 | 6 | 6 | 6 | 6 | 4 | 5 |
| Building And Maintenance | 12 | 13 | 17 | 14 | 14 | 17 | 17 | 15 | 15 | 13 |
| Roads | 1 | 72 | 83 | 82 | 77 | 79 | 79 | 80 | 82 | 81 |
| Drainage | 5 | 61 | 105 | 105 | 94 | 97 | 97 | 90 | 92 | 84 |
| Street Lights | 1 | 1 | 2 | 1 | 0 | 0 | 0 | 0 | 0 | 0 |
| Solid Waste | 3 | 5 | 4 | 8 | 10 | 10 | 10 | 10 | 10 | 10 |
| Health Unit | 7 | 7 | 10 | 9 | 9 | 8 | 8 | 8 | 8 | 8 |
| Recreation | 105 | 99 | 28 | 30 | 26 | 23 | 23 | 2 | 2 | 3 |
| Criminal Court | 6 | 6 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 6 |
| Special District #1 | 2 | 4 | 7 | 3 | 4 | 4 | 4 | 4 | 4 | 4 |
| Planning Commission | 4 | 4 | 6 | 6 | 5 | 5 | 5 | 5 | 6 | 1 |
| Library | 66 | 64 | 70 | 73 | 70 | 74 | 74 | 73 | 74 | 68 |
| Drug Court | 11 | 13 | 12 | 12 | 12 | 12 | 12 | 12 | 12 | 11 |
| Office Of Emergency Preparedness | 5 | 12 | 18 | 17 | 15 | 16 | 16 | 15 | 15 | 15 |
| IV-D | 11 | 12 | 8 | 10 | 11 | 11 | 11 | 12 | 12 | 12 |
| Health Activity | 0 | 0 | 1 | 0 | 0 | 0 | 0 | 1 | 2 | 1 |
| Head Start | 85 | 68 | 77 | 77 | 76 | 75 | 75 | 74 | 74 | 73 |
| CACFP | 1 | 1 | 1 | 2 | 1 | 1 | 1 | 1 | 1 | 1 |
| Office of Community Action | 0 | 0 | 0 | 0 | 0 | 2 | 2 | 0 | 0 | 0 |
| LIHEAP | 1 | 1 | 1 | 4 | 0 | 0 | 0 | 0 | 1 | 1 |
| Opiod Abatement | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| CSBG | 4 | 5 | 5 | 5 | 4 | 4 | 4 | 3 | 2 | 3 |
| In Lieu if Millage | 123 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| CZM | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 5 | 5 | 5 |
| Workers' Compensation | 2 | 1 | 0 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| | <u>635</u> | <u>620</u> | <u>635</u> | <u>635</u> | <u>604</u> | <u>615</u> | <u>615</u> | <u>580</u> | <u>579</u> | <u>562</u> |

Source: Lafourche Parish Government Payroll Register

LAFOURCHE PARISH GOVERNMENT
FULL-TIME EQUIVALENT PARISH EMPLOYEES
TEN YEARS
(unaudited)

Exhibit X-16



LAFOURCHE PARISH GOVERNMENT
 CAPITAL ASSET STATISTICS BY FUNCTION
 TEN YEARS
 (unaudited)

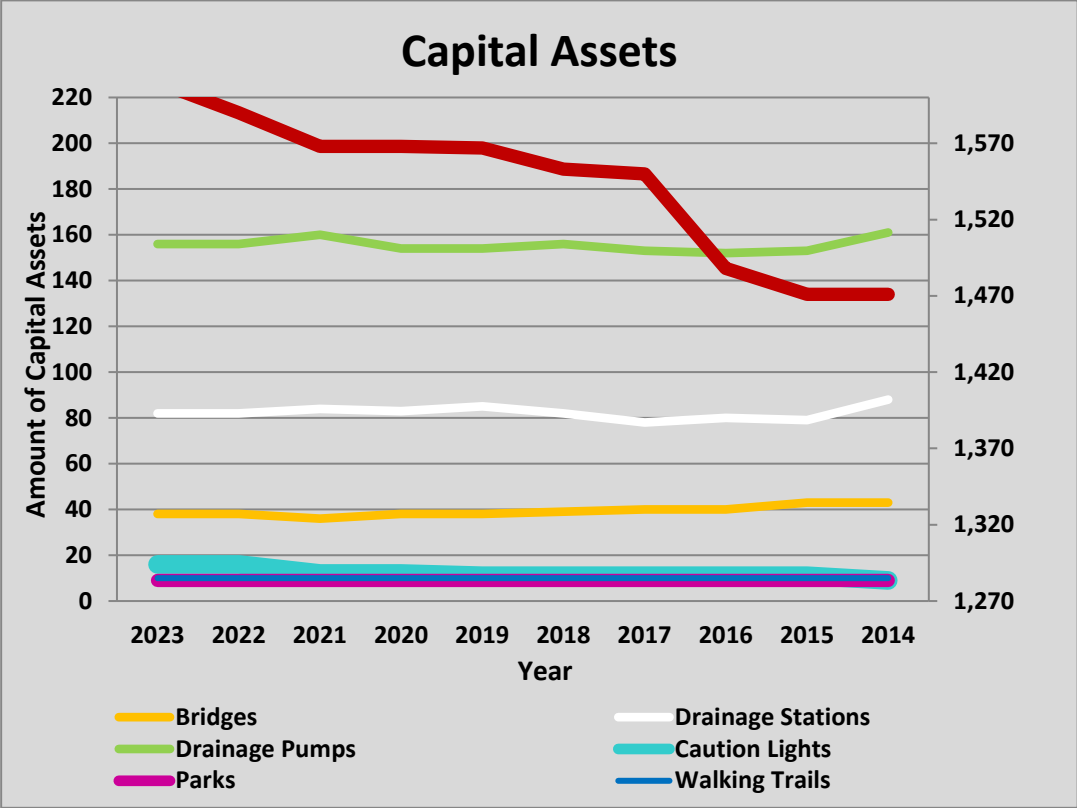
Exhibit X-17

| FUNCTION | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 |
|----------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Roads & Bridges | | | | | | | | | | |
| Number of Public Streets | 1,610 | 1,590 | 1,568 | 1,568 | 1,567 | 1,553 | 1,550 | 1,488 | 1,471 | 1,471 |
| Bridges | 38 | 38 | 36 | 38 | 38 | 39 | 40 | 40 | 43 | 43 |
| Drainage | | | | | | | | | | |
| Drainage Stations | 82 | 82 | 84 | 83 | 85 | 82 | 78 | 80 | 79 | 88 |
| Drainage Pumps | 156 | 156 | 160 | 154 | 154 | 156 | 153 | 152 | 153 | 161 |
| Street Lights | | | | | | | | | | |
| Caution Lights | 16 | 16 | 12 | 12 | 11 | 11 | 11 | 11 | 11 | 9 |
| Recreation | | | | | | | | | | |
| Parks | 9 | 9 | 9 | 9 | 9 | 9 | 9 | 9 | 9 | 9 |
| Walking Trails | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 |

Source: Lafourche Parish Government - respective departments

LAFOURCHE PARISH GOVERNMENT
 CAPITAL ASSET STATISTICS BY FUNCTION
 TEN YEARS
 (unaudited)

Exhibit X-17



LAFOURCHE PARISH GOVERNMENT
 OPERATING INDICATORS BY FUNCTION
 LAST TEN FISCAL YEARS
 (unaudited)

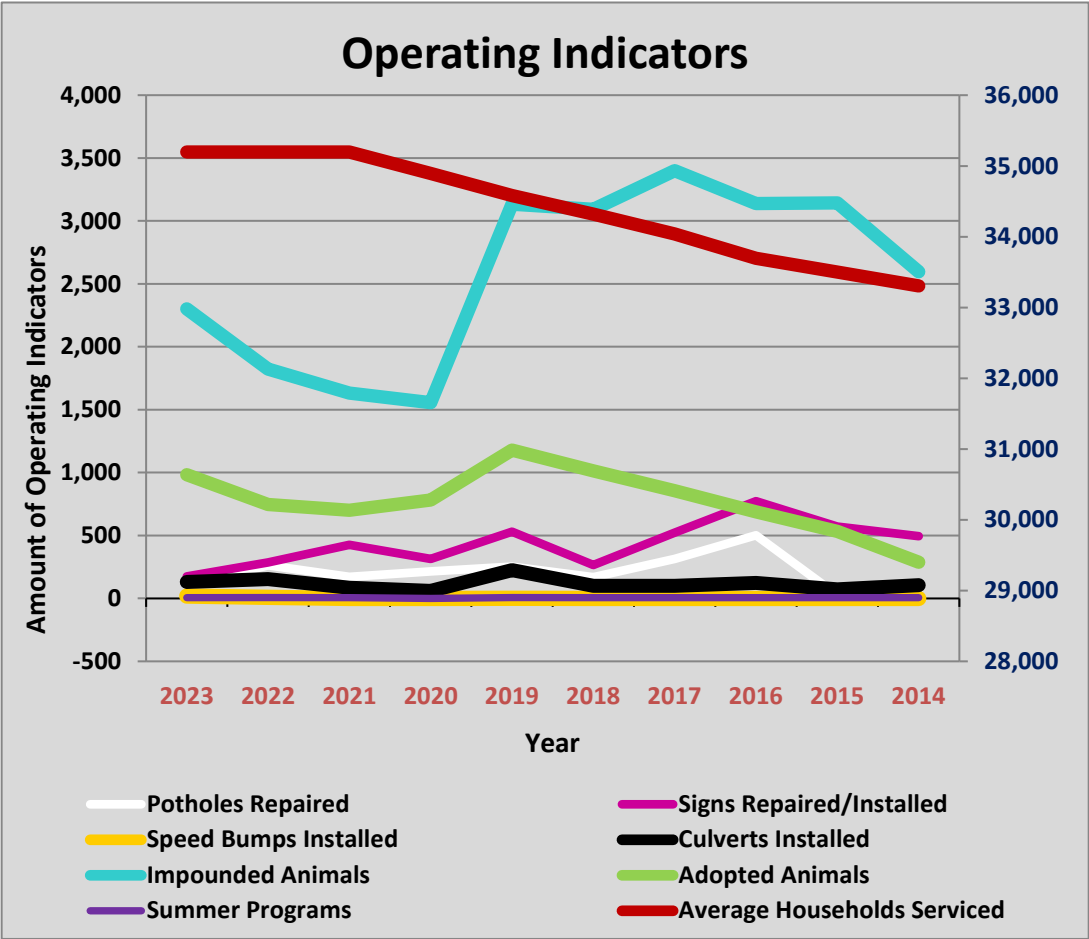
Exhibit X-18

| <u>FUNCTION</u> | <u>2023</u> | <u>2022</u> | <u>2021</u> | <u>2020</u> | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> |
|-----------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Roads & Bridges | | | | | | | | | | |
| Potholes Repaired | 99 | 264 | 172 | 216 | 252 | 168 | 314 | 502 | 27 | 43 |
| Signs Repaired/Installed | 175 | 287 | 427 | 315 | 531 | 265 | 524 | 773 | 572 | 495 |
| Speed Bumps Installed | 19 | 10 | 0 | 0 | 1 | 0 | 0 | 0 | 0 | 0 |
| Drainage | | | | | | | | | | |
| Culverts Installed | 131 | 155 | 86 | 60 | 225 | 100 | 101 | 124 | 72 | 106 |
| Solid Waste | | | | | | | | | | |
| Average Households Serviced | 35,197 | 35,197 | 35,197 | 34,896 | 34,580 | 34,321 | 34,041 | 33,697 | 33,500 | 33,305 |
| Animal Shelter | | | | | | | | | | |
| Impounded Animals | 2,301 | 1,824 | 1,633 | 1,556 | 3,133 | 3,094 | 3,400 | 3,138 | 3,143 | 2,596 |
| Adopted Animals | 984 | 747 | 702 | 783 | 1,179 | 1,014 | 856 | 688 | 532 | 288 |
| Recreation | | | | | | | | | | |
| Summer Programs | 6 | 7 | 6 | 0 | 7 | 6 | 5 | 5 | 5 | 5 |

Source: Lafourche Parish Government - respective departments

LAFOURCHE PARISH GOVERNMENT
 OPERATING INDICATORS BY FUNCTION
 LAST TEN FISCAL YEARS
 (unaudited)

Exhibit X-18



Single Audit Section





LAFOURCHE PARISH GOVERNMENT
Reports on Compliance and Internal Control
December 31, 2023

KOLDER, SLAVEN & COMPANY, LLC

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Christine C. Doucet, CPA - retired 2022
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* A Professional Accounting Corporation

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WWW.KSRCPAS.COM

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Members of the Lafourche Parish Council
Thibodaux, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, business-type activities, aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Lafourche Parish Government, (the Parish) as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise the Parish's basic financial statements and have issued our report thereon dated June 25, 2024. Our report includes a reference to other auditors who audited the financial statements of the aggregate discretely presented component units, as described in our report on the Parish's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Parish's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Parish's internal control. Accordingly, we do not express an opinion on the effectiveness of the Parish's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Parish's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Abbeville, Louisiana
June 25, 2024

KOLDER, SLAVEN & COMPANY, LLC

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Members of the Lafourche Parish Council
Thibodaux, Louisiana

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Lafourche Parish Government's (the Parish) compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Parish's major federal programs for the year ended December 31, 2023. The Parish's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

The Parish's basic financial statements include the operations of its discretely presented component units which may have expended federal awards which are not included in the Parish's schedule of expenditures of federal awards during the year ended December 31, 2023. Our audit, described below, did not include the operations of the discretely presented component units because they engaged other auditors to perform their audit.

In our opinion, the Parish complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Parish and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Parish's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Parish's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Parish's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Parish's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Parish's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Parish's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Parish's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Other Matters

The results of our auditing procedures disclosed an instance of noncompliance which is required to be reported in accordance with the Uniform Guidance and which is described in the accompanying schedule of findings and questioned costs as item 2023-001. Our opinion on each major federal program is not modified with respect to this matter.

Government Auditing Standards requires the auditor to perform limited procedures on the Parish's response to the noncompliance findings identified in our compliance audit described in the accompanying schedule of findings and questioned costs. The Parish's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose. However, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Abbeville, Louisiana
June 25, 2024

LAFOURCHE PARISH GOVERNMENT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
December 31, 2023

| FEDERAL GRANTING AGENCY | FUND | Assistance Listing | Federal Award/Pass-Through Entity Identifying Number | Federal Expenditures | Federal Expenditures | Amounts Provided to Subrecipients |
|---|------|--------------------|--|----------------------|----------------------|-----------------------------------|
| DEPARTMENT OF AGRICULTURE | | | | | | |
| LA Department of Education - Pass through payments | | | | | | |
| Child and Adult Care Food Program | 141 | 10.558 | FDCHFP 102 FY2023/ FDCHFP 102/2024 | \$ 198,686 | | |
| Child and Adult Care Food Program-Headstart | 131 | 10.558 | 2017-726000634 | 257,328 | | |
| <i>Total Department of Agriculture</i> | | | | <u>456,014</u> | | |
| DEPARTMENT OF COMMERCE | | | | | | |
| Department of Natural Resource - Pass through payments | | | | | | |
| Coastal Zone Management Administration Awards | 181 | 11.419 | LA 20004266636 | 45,511 | | |
| <i>Total Department of Commerce</i> | | | | <u>45,511</u> | | |
| DEPARTMENT OF HEALTH AND HUMAN SERVICES | | | | | | |
| Direct Payments | | | | | | |
| Head Start **** | 130 | 93.600 | 06CH011302 | 3,533,657 | | |
| Head Start CRRSA **** | 130 | 93.600 | 06HE000733-01-00 | 95,663 | | |
| Total 93.600 | | | | | <u>\$ 3,629,320</u> | |
| Department of Labor - Pass through payments | | | | | | |
| Community Services Block Grant | 150 | 93.569 | 210LACOSR/ 2201LACOSR | 220,144 | | |
| Department of Social Services - Pass through payments | | | | | | |
| Low Income Home Energy Assistance | 144 | 93.568 | FY2022 DHHS, FY2023 DHHS | 1,474,504 | | |
| Department of Louisiana Housing Corp - Pass through payments | | | | | | |
| Low Income Household Water Assistance - Consolidated Appropriations Act | 142 | 93.499 | 2101LALWCS, 2101LALWC6 | 168,621 | | |
| DHH Office of Public Health Center for Community Preparedness - Pass through payments | | | | | | |
| Community Readiness | 123 | 93.074 | LAGOV: 2000683934 | 1,532 | | |
| <i>Total Department of Health and Human Services</i> | | | | <u>5,494,121</u> | | |
| DEPARTMENT OF HOMELAND SECURITY | | | | | | |
| LA Governor's Office of Homeland Security & Emergency Preparedness - Pass through payments | | | | | | |
| Hazard Mitigation Grants-Wind Retrofit Public Structures | 102 | 97.039 | 1603-057-0004 | 33,962 | | |
| Hazard Mitigation Grants | 196 | 97.039 | 1786-057-0002, F93-S145 | 105 | | |
| Hazard Mitigation Grants | 196 | 97.039 | FMA 2019, F34-S29 | 118,400 | | |
| Total 97.039 | | | | | <u>152,467</u> | |
| Public Assistance Disaster Grants-Ida | 001 | 97.036 | 4577-057-99057-00 | 211,026 | | |
| Public Assistance Disaster Grants-Ida | 101 | 97.036 | 4577-057-99057-00 | 14,303 | | |
| Public Assistance Disaster Grants-Ida | 102 | 97.036 | 4577-057-99057-00 | 45,190 | | |
| Public Assistance Disaster Grants-Ida | 104 | 97.036 | 4577-057-99057-00 | 1,648,924 | | |
| Public Assistance Disaster Grants-Ida | 107 | 97.036 | 4577-057-99057-00 | 7,020,991 | | |
| Public Assistance Disaster Grants-Ida | 109 | 97.036 | 4577-057-99057-00 | 84,023 | | |
| Public Assistance Disaster Grants-Ida | 110 | 97.036 | 4577-057-99057-00 | 5,494 | | |
| Public Assistance Disaster Grants-Ida | 123 | 97.036 | 4577-057-99057-00 | 76,700 | | |
| Public Assistance Disaster Grants-Ida | 181 | 97.036 | 4577-057-99057-00 | 12,453 | | |
| Public Assistance Disaster Grants-Ida | 324 | 97.036 | 4577-057-99057-00 | 3,094,847 | | |
| Public Assistance Disaster Grants-Ida | 213 | 97.036 | 4577-057-99057-00 | 461,222 | | |
| Total 97.036 | | | | | <u>12,675,172</u> | |
| Emergency Management Performance Grants | 123 | 97.042 | EMT-2023-EP-00001-S01 | 46,240 | | |
| <i>Total Department of Homeland Security</i> | | | | <u>12,873,879</u> | | |
| DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT | | | | | | |
| Department of Community Development, Disaster Recovery Unit - Pass through payments | | | | | | |
| Community Development Block Grant - Disaster Recovery Lafourche Parish Emergency Backup-Pumps | 104 | 14.228 | 2000643169 | 1,429,105 | | |
| <i>Total Department of Housing and Urban Development</i> | | | | <u>1,429,105</u> | | |
| DEPARTMENT OF INTERIOR | | | | | | |
| Direct Payments | | | | | | |
| GOMESA | 181 | 15.435 | | 496,976 | | |
| GOMESA | 320 | 15.435 | | 1,464,445 | | |
| GOMESA Bond | 209 | 15.435 | | 3,447,374 | | |
| <i>Total Department of Interior</i> | | | | <u>5,408,795</u> | | |

LAFOURCHE PARISH GOVERNMENT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
December 31, 2023

DEPARTMENT OF JUSTICE

| | | | | | |
|--|-----|--------|-------------------------|---------------|--|
| Department of Justice - Pass through payments | | | | | |
| Edward Byrne Memorial Justice Assistance Grant | 001 | 16.738 | 15PBJA-22-GG-08686-JAGX | <u>16,322</u> | |
| <i>Total Department of Justice</i> | | | | <u>16,322</u> | |

DEPARTMENT OF TREASURY

| | | | | | |
|--|-----|--------|-------------------|----------------------|----------------|
| Department of Treasury - Pass through payments | | | | | |
| Grand Bayou Freshwater Reintroduction Project Phase II and III | 181 | 21.015 | GNTSP20LA0081 | 170,730 | |
| Direct Payments | | | | | |
| Grand Bayou Freshwater Reintroduction Project Phase II and III | 181 | 21.015 | RDCGR330122-01-01 | 81,024 | <u>251,754</u> |
| 001/ | | | | | |
| Fiscal Recovery Funds-COVID 19 | 206 | 21.027 | FRF02 | <u>16,106</u> | |
| <i>Total Department of Treasury</i> | | | | <u>267,860</u> | <u>-</u> |
| TOTAL FEDERAL AWARDS | | | | <u>\$ 25,991,607</u> | <u>\$ -</u> |

Clusters

| | | | | | |
|--------------------------------|---------------|--|--|------------------|--|
| Headstart Cluster ***** | 93.600 | | | 3,629,320 | |
|--------------------------------|---------------|--|--|------------------|--|

LAFOURCHE PARISH GOVERNMENT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
December 31, 2023

NOTES TO THE SCHEDULE OF FEDERAL AWARDS:

Note 1 - Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal award activity of the Primary Government of the Lafourche Parish Government (the Parish), under programs of the federal government in accordance with the requirements of Title 2 U. S. code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal awards (Uniform Guidance). All federal financial assistance received directly from federal agencies is included on the schedule, as well as federal financial assistance passed through other agencies.

Note 2 - Summary of Significant Accounting Policies

The accompanying schedule of expenditures of federal awards is presented on the modified accrual basis of accounting, which is described in Note 1 to the Parish's financial statements. Such expenditures are recognized following the cost principles in the Uniform Guidance, wherein certain types of expenditures are not allowed or are limited as to reimbursement.

Note 3 - Indirect Cost Rate

The Parish has elected not to use the 10 percent de minimum indirect cost rate as allowed under 2 CFR 200.414 Indirect (F&A) costs.

Note 4 - Relationship to the Financial Statements

The Schedule of Expenditures of Federal Awards (SEFA) was prepared from the same accounting records as were used to prepare the financial statements. Differences between amounts reported in the SEFA and the financial statement may exist due to different accounting bases used for financial reporting. A reconciliation of the federal expenditures to the federal revenues presented in the financial statements is outlined below:

| | |
|---|-------------------|
| Federal Expenditures per the Schedule of Federal Awards | \$ 25,991,607 |
| Expenditures Not Yet Requested for Reimbursement: | |
| Hazard Mitigation Grants | (105) |
| FEMA-Ida | (1,336,552) |
| Expenditures Reflected in Prior Year: | |
| HMGP Wind Retrofit | (33,962) |
| FEMA-Zeta | 24,413 |
| Federal Expenditures for Prior Year Revenue: | |
| GOMESA | (496,976) |
| GOMESA Bond | (3,447,374) |
| Federal Revenue Reflected in Prior Year: | |
| Fiscal Recovery Funds | (16,106) |
| FEMA-Ida | (1,779,382) |
| Federal Revenue Reflected in Prior Year Not Yet Expended: | |
| FEMA-Ida | 410,998 |
| Federal Expenditures Supported by other Revenue Sources: | |
| GOMESA | (330,873) |
| CACFP | (20,052) |
| Federal Revenue Received During the Year, Not Yet Expended: | |
| United Way (will not be expended because funds were returned in 2023) | (1,280) |
| GOMESA | 477,086 |
| Emergency Management Performance Grants | 54,966 |
| Edward Byrne Memorial Justice Assistance Grant Program | 1,413 |
| Community Readiness | 20,320 |
| FEMA-Ida | 1,611,452 |
| | <u>21,129,592</u> |
| | <u>21,129,592</u> |
| Federal Revenues per Statement (Statement E) | <u>21,129,592</u> |

Note 5 - Amounts Passed Through to Subrecipients

The Parish had no amounts passed through to subrecipients.

LAFOURCHE PARISH COUNCIL
Thibodaux, Louisiana

Schedule of Findings and Questioned Costs
Year Ended December 31, 2023

Part I. Summary of Auditor's Results:

Financial Statements

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

Material weakness(es) identified? _____ Yes x No
Significant deficiencies identified? _____ Yes x None reported

Noncompliance material to financial statements noted? _____ Yes x No

Federal Awards

Internal control over major programs:

Material weakness(es) identified? _____ Yes x No
Significant deficiencies identified? _____ Yes x None reported

Type of auditor's report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR section 200.516(a)? x Yes _____ No

Major programs:

| <u>Assistance Listing Numbers</u> | <u>Name of Federal Program or Cluster</u> |
|-----------------------------------|--|
| 14.228 | Community Development Block Grants/State's Program |
| 93.568 | Low-income Home Energy Assistance |
| 93.600 | Head Start |

Dollar threshold used to distinguish between type A and type B programs: \$779,748

Auditee qualified as low-risk auditee? x Yes _____ No

LAFOURCHE PARISH COUNCIL
Thibodaux, Louisiana

Schedule of Findings and Questioned Costs
Year Ended December 31, 2023

Part II. Findings which are required to be reported in accordance with generally accepted *Governmental Auditing Standards*:

A. Internal Control Findings –

There are no findings to be reported under this section.

B. Compliance Findings –

There are no findings to be reported under this section.

Part III. Findings and questioned costs for Federal awards which include audit findings as defined in 2 CFR section 200 of the Uniform Guidance:

2023-001 Reporting

Fiscal year finding initially occurred: 2023

Federal Program: Head Start 93.600

Questioned Costs: None

Condition: During our audit, we noted that the Head Start program did not submit the required semi-annual form 425 and form 429 reports within the specified deadlines. The reports for the were submitted 10 and 15 days late, respectively.

Criteria: According to 2 CFR Part 200 - Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance), specifically 2 CFR § 200.328, recipients of federal awards must submit performance and financial reports to the federal awarding agency in a timely manner. The specific reporting deadlines are outlined in the award terms and conditions.

Cause: The delay in submitting the reports was due to insufficient internal controls over the reporting process. Specifically, there was a lack of adequate staff training on the reporting requirements and no established procedures to ensure timely submission.

Effect: Non-compliance with reporting requirements can result in delayed funding, reduced confidence from the federal awarding agency, and potential negative impacts on program operations. Continued non-compliance may also lead to more severe consequences such as the suspension of funding.

Recommendation: We recommend that the Head Start program management take the following actions to ensure compliance with federal reporting

LAFOURCHE PARISH COUNCIL
Thibodaux, Louisiana

Schedule of Findings and Questioned Costs
Year Ended December 31, 2023

requirements: Implement a formalized reporting schedule with clearly defined deadlines, establish a review process to verify the accuracy and timeliness of reports before submission and assign specific staff members to oversee compliance with reporting requirements.

View of Responsible Officials: We will take the necessary steps to get clear deadlines from the awarding agency on the reporting dates for Head Start and update our formal reporting schedule with those dates. The Head Start Fund Accountant will work with the Administrative Assistant/Facilities Manager in gathering the necessary information earlier in the year for the yearly property reporting (SF-429). The Head Start Fund Accountant will email copies of these reports to the Director of Head Start to ensure compliance.



402 Green Street - Thibodaux, LA 70301
P.O. Drawer 5548 - Thibodaux, LA 70301
985-446-8427 - 800-834-8832 - FAX 985-449-4012

www.lafourchegov.org

Archie Chaisson, III, *Parish President*

Finance Department

Lafourche Parish Government respectfully submits the following schedule of prior audit findings for the year ended December 31, 2022.

Audit conducted by:

Kolder, Slaven & Company, LLC
200 S. Main Street
Abbeville, LA 70510

2022-001 Budget Law

Fiscal Year Finding Initially Occurred: 2018

CONDITION: Budgeted revenues in the Lafourche Parish Library exceeded actual revenues by more than 5%.

CORRECTIVE ACTION TAKEN: Library staff closely monitored all funds throughout the year and made necessary adjustments via Supplemental Appropriations, with Council Approval, as needed to comply with R.S 39:1311.

2022-002 Continuing Disclosures

Fiscal Year Finding Initially Occurred: 2022

CONDITION: The Parish failed to submit their continued disclosure requirements to the EMMA system in a timely manner, as mandated by their bond agreements.

CORRECTIVE ACTION TAKEN: Management submitted the required information to EMMA and established a login for Lafourche Parish Government and assigned multiple positions to receive the reminders.

Sincerely,

Renita Jackson
Director of Finance

Archie Chaisson, III Parish President
Jerry Jones District 1
William "T-Bo" Adams District 2
Michael Gros District 3
Aaron "Bi" Melvin District 4

Jim Wendell District 5
Terry Arabie District 6
Armand Autin District 7
Dlynn Chiasson District 8
Daniel Lorraine District 9



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Archie Chaisson, III, Parish President

Finance Department

Lafourche Parish Government respectfully submits the following corrective action plan.

Audit conducted by:

Kolder, Slaven & Company, LLC
200 S. Main Street
Abbeville, LA 70510

Audit Period: Fiscal year ended December 31, 2023

The finding from the December 31, 2023, schedule of findings and questioned costs is discussed below. The finding is numbered consistently with the number assigned in the schedule.

Findings and questioned costs for Federal awards which include audit findings as defined in 2 CFR section 200 of the Uniform Guidance:

2023-001 Reporting

RECOMMENDATION: We recommend that the Head Start program management take the following actions to ensure compliance with federal reporting requirements: Implement a formalized reporting schedule with clearly defined deadlines, establish a review process to verify the accuracy and timeliness of reports before submission and assign specific staff members to oversee compliance with reporting requirements.

CORRECTIVE ACTION PLAN: We will take the necessary steps to get clear deadlines from the awarding agency on the reporting dates for Head Start and update our formal reporting schedule with those dates. The Head Start Fund Accountant will work with the Administrative Assistant/Facilities Manager in gathering the necessary information earlier in the year for the yearly property reporting (SF-429). The Head Start Fund Accountant will email copies of these reports to the Director of Head Start to ensure compliance.

Expected Completion Date: The date that all parties have been notified is June 17, 2024.

If there are questions regarding the plan, please call Renita Jackson, Finance Director, at 985-446-8427.

Sincerely,

Renita Jackson
Finance Director

Archie Chaisson, III Parish President
Jerry Jones District 1
William "T-Bo" Adams District 2
Michael Gros District 3
Aaron "Bo" Melvin District 4

Jim Wendell District 5
Terry Arabie District 6
Armand Autin District 7
Dlynn Chiasson District 8
Daniel Lorraine District 9



Lafourche Parish Government
Thibodaux, Louisiana

Statewide Agreed-Upon Procedures

Fiscal period January 1, 2023 through December 31, 2023

KOLDER, SLAVEN & COMPANY, LLC

CERTIFIED PUBLIC ACCOUNTANTS

Brad E. Kolder, CPA, JD*
Robert S. Carter, CPA*
Arthur R. Mixon, CPA*
Stephen J. Anderson, CPA*
Matthew E. Margaglio, CPA*
Casey L. Ardoin, CPA, CFE*
Wanda F. Arcement, CPA
Bryan K. Joubert, CPA
Nicholas Fowlkes, CPA
Deidre L. Stock, CPA

Of Counsel
C. Burton Kolder, CPA*

Victor R. Slaven, CPA* - retired 2020
Christine C. Doucet, CPA - retired 2022
Gerald A. Thibodeaux, Jr., CPA* - retired 2024

* A Professional Accounting Corporation

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INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

M. Archie Chaisson, Parish President
and Lafourche Parish Council
and the Louisiana Legislative Auditor:

We have performed the procedures enumerated below on the control and compliance (C/C) areas identified in the Louisiana Legislative Auditor's (LLA's) Statewide Agreed-Upon Procedures (SAUPs) for the fiscal period January 1, 2023 through December 31, 2023. Lafourche Parish Government's (the Parish) management is responsible for those C/C areas identified in the SAUPs.

The Parish has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the C/C areas identified in LLA's SAUPs for the fiscal period January 1, 2023 through December 31, 2023. Additionally, LLA has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

Written Policies and Procedures

1. Obtain and inspect the entity's written policies and procedures and observe whether they address each of the following categories and subcategories (if applicable to public funds and the entity's operations):
 - a) **Budgeting**, including preparing, adopting, monitoring, and amending the budget.
 - b) **Purchasing**, including (1) how purchases are initiated; (2) how vendors are added to the vendor list; (3) the preparation and approval process of purchase requisitions and purchase orders; (4) controls to ensure compliance with the Public Bid Law; and (5) documentation required to be maintained for all bids and price quotes.
 - c) **Disbursements**, including processing, reviewing, and approving.
 - d) **Receipts/Collections**, including receiving, recording, and preparing deposits. Also, policies and procedures should include management's actions to determine the completeness of all collections for each type of revenue or agency fund additions (e.g. periodic confirmation with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequences, agency fund forfeiture monies confirmation).

- e) **Payroll/Personnel**, including (1) payroll processing, and (2) reviewing and approving time and attendance records, including leave and overtime worked, and (3) approval process for employees(s) rate of pay or approval and maintenance of pay rate schedules.
- f) **Contracting**, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process.
- g) **Credit Cards (and debit cards, fuel cards, P-Cards, if applicable)**, including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers of statements, and (5) monitoring card usage (e.g., determining the reasonableness of fuel card purchases).
- h) **Travel and expense reimbursement**, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers.
- i) **Ethics**, including (1) the prohibitions as defined in Louisiana Revised Statute (R.S.) 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) a requirement that documentation is maintained to demonstrate that all employees and officials were notified of any changes to the entity's ethics policy.
- j) **Debt Service**, including (1) debt issuance approval, (2) continuing disclosure/EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements.
- k) **Information Technology Disaster Recovery/Business Continuity**, including (1) identification of critical data and frequency of data backups, (2) storage of backups in a separate physical location isolated from the network, (3) periodic testing/verification that backups can be restored, (4) use of antivirus software on all systems, (5) timely application of all available system and software patches/updates, and (6) identification of personnel, processes, and tools needed to recover operations after a critical event.
- l) **Prevention of Sexual Harassment**, including R.S. 42:342-344 requirements for (1) agency responsibilities and prohibitions, (2) annual employee training, and (3) annual reporting.

Board or Finance Committee

- 2. Obtain and inspect the board/finance committee minutes for the fiscal period, as well as the board's enabling legislation, charter, bylaws, or equivalent document in effect during the fiscal period, and:
 - a) Observe that the board/finance committee met with a quorum at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, bylaws, or other equivalent document.
 - b) For those entities reporting on the governmental accounting model, observe that the minutes referenced or included monthly budget-to-actual comparisons on the general fund, quarterly budget-to-actual, at a minimum, on proprietary funds, and semi-annual budget-to-actual, at a minimum on all special revenue funds. *Alternatively, for those entities reporting on the non-profit accounting model, observe that the minutes referenced or included financial activity relating to public funds if those public funds comprised more than 10% of the entity's collections during the fiscal period.*
 - c) For governmental entities, obtain the prior year audit report and observe the unassigned fund balance in the general fund. If the general fund had a negative ending unassigned fund balance in the prior year audit report, observe that the minutes for at least one meeting during the fiscal period referenced or included a formal plan to eliminate the negative unassigned fund balance in the general fund.
 - d) Observe whether the board/finance committee received written updates of the progress of resolving audit finding(s), according to management's corrective action plan at each meeting until the findings are considered fully resolved.

Bank Reconciliations

3. Obtain a listing of entity bank accounts for the fiscal period from management and management's representation that the listing is complete. Ask management to identify the entity's main operating account. Select the entity's main operating account and randomly select 4 additional accounts (or all accounts if less than 5). Randomly select one month from the fiscal period, obtain and inspect the corresponding bank statement and reconciliation for each selected account, and observe that:
 - a) Bank reconciliations include evidence that they were prepared within 2 months of the related statement closing date (e.g., initialed and dated, electronically logged);
 - b) Bank reconciliations include evidence that a member of management/board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation within 1 month of the date the reconciliation was prepared. (e.g., initialed and dated, electronically logged); and
 - c) Management has documentation reflecting that it has researched reconciling items that have been outstanding for more than 12 months from the statement closing date, if applicable.

Collections (excluding EFTs)

4. Obtain a listing of deposit sites for the fiscal period where deposits for cash/checks/money orders (cash) are prepared and management's representation that the listing is complete. Randomly select 5 deposit sites (or all deposit sites if less than 5).
5. For each deposit site selected, obtain a listing of collection locations and management's representation that the listing is complete. Randomly select one collection location for each deposit site (i.e. 5 collection locations for 5 deposit sites), obtain and inspect written policies and procedures relating to employee job duties (if no written policies and procedures, inquire of employees about their job duties) at each collection location, and observe that job duties are properly segregated at each collection location such that:
 - a) Employees that are responsible for cash collections do not share cash drawers/registers.
 - b) Each employee responsible for collecting cash is not responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation (e.g. pre-numbered receipts) to the deposit.
 - c) Each employee responsible for collecting cash is not responsible for posting collection entries to the general ledger or subsidiary ledgers, unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit.
 - d) The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or agency fund additions, are not responsible for collecting cash, unless another employee/official verifies the reconciliation.
6. Obtain from management a copy of the bond or insurance policy for theft covering all employees who have access to cash. Observe that the bond or insurance policy for theft was in force during the fiscal period.
7. Randomly select two deposit dates for each of the 5 bank accounts selected for procedure #3 under "Bank Reconciliations" above (select the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly select a deposit if multiple deposits are made on the same day). *Alternately, the practitioner may use a source document other than bank statements when selecting the deposit dates for testing, such as a cash collection log, daily revenue report, receipt book, etc.* Obtain supporting documentation for each of the 10 deposits and:
 - a) Observe that receipts are sequentially pre-numbered.
 - b) Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.

- c) Trace the deposit slip total to the actual deposit per the bank statement.
- d) Observe that the deposit was made within one business day of receipt at the collection location (within one week if the depository is more than 10 miles from the collection location or the deposit is less than \$100 and the cash is stored securely in a locked safe or drawer).
- e) Trace the actual deposit per the bank statement to the general ledger.

Non-Payroll Disbursements (excluding card purchases/payments, travel reimbursements, and petty cash purchases)

- 8. Obtain a listing of locations that process payments for the fiscal period and management's representation that the listing is complete. Randomly select 5 locations (or all locations if less than 5).
- 9. For each location selected under #8 above, obtain a listing of those employees involved with non-payroll purchasing and payment functions. Obtain written policies and procedures relating to employee job duties (if the agency has no written policies and procedures, inquire of employees about their job duties), and observe that job duties are properly segregated such that:
 - a) At least two employees are involved in initiating a purchase request, approving a purchase, and placing an order/making the purchase.
 - b) At least two employees are involved in processing and approving payments to vendors.
 - c) The employee responsible for processing payments is prohibited from adding/modifying vendor files, unless another employee is responsible for periodically reviewing changes to vendor files.
 - d) Either the employee/official responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible for processing payments.
 - e) Only employees/officials authorized to sign checks approve the electronic disbursement (release) of funds, whether through automated clearinghouse (ACH), electronic funds transfer (EFT), wire transfer, or some other electronic means.

[Note: Exceptions to controls that constrain the legal authority of certain public officials (e.g., mayor of a Lawrason Act municipality); should not be reported.]]
- 10. For each location selected under #8 above, obtain the entity's non-payroll disbursement transaction population (excluding cards and travel reimbursements) and obtain management's representation that the population is complete. Randomly select 5 disbursements for each location, obtain supporting documentation for each transaction and:
 - a. Observe that the disbursement matched the related original itemized invoice and that supporting documentation indicates that deliverables included on the invoice were received by the entity.
 - b. Observe that the disbursement documentation included evidence (e.g., initial/date, electronic logging) of segregation of duties tested under #9, as applicable.
- 11. Using the entity's main operating account and the month selected in Bank Reconciliations procedure #3A, randomly select 5 non-payroll-related electronic disbursements (or all electronic disbursements if less than 5) and observe that each electronic disbursement was (a) approved by only those persons authorized to disburse funds (e.g., sign checks) per the entity's policy, and (b) approved by the required number of authorized signers per the entity's policy. Note: If no electronic payments were made from the main operating account during the month selected the practitioner should select an alternative month and/or account for testing that does include electronic disbursements.

Credit Cards/Debit Cards/Fuel Cards/P-Cards

12. Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and P-cards (cards) for the fiscal period, including the card numbers and the names of the persons who maintained possession of the cards. Obtain management's representation that the listing is complete.
13. Using the listing prepared by management, randomly select 5 cards (or all cards if less than 5) that were used during the fiscal period. Randomly select one monthly statement or combined statement for each card (for a debit card, randomly select one monthly bank statement), obtain supporting documentation and:
 - a) Observe that there is evidence that the monthly statement or combined statement and supporting documentation (e.g., original receipts for credit/debit card purchases, exception reports for excessive fuel card usage) was reviewed and approved, in writing (or electronically approved), by someone other than the authorized card holder. [Note: requiring such approval may constrain the legal authority of certain public officials (e.g., mayor of a Lawrason Act municipality); these instances should not be reported]
 - b) Observe that finance charges and late fees were not assessed on the selected statements.
14. Using the monthly statements or combined statements selected under #12 above, excluding fuel cards, randomly select 10 transactions (or all transactions if less than 10) from each statement, and obtain supporting documentation for the transactions (i.e. each card should have 10 transactions subject to testing). For each transaction, observe that it is supported by (1) an original itemized receipt that identifies precisely what was purchased, (2) written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals (for meal charges only). For missing receipts, the practitioner should describe the nature of the transaction and note whether management had a compensating control to address missing receipts, such as a "missing receipt statement" that is subject to increased scrutiny.

Travel and Travel-Related Expense Reimbursements (excluding card transactions)

15. Obtain from management a listing of all travel and travel-related expense reimbursements during the fiscal period and management's representation that the listing or general ledger is complete. Randomly select 5 reimbursements, obtain the related expense reimbursement forms/prepaid expense documentation of each selected reimbursement, as well as the supporting documentation. For each of the 5 reimbursements selected:
 - a) If reimbursed using a per diem, observe that the approved reimbursement rate is no more than those rates established either by the State of Louisiana or the U.S. General Services Administration (www.gsa.gov).
 - b) If reimbursed using actual costs, observe that the reimbursement is supported by an original itemized receipt that identifies precisely what was purchased.
 - c) Observe that each reimbursement is supported by documentation of the business/public purpose (for meal charges, observe that the documentation includes the names of those individuals participating) and other documentation required by written policy (procedure #1h).
 - d) Observe that each reimbursement was reviewed and approved, in writing, by someone other than the person receiving reimbursement.

Contracts

16. Obtain from management a listing of all agreements/contracts for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period. *Alternately, the practitioner may use an equivalent selection source, such as an active vendor list.* Obtain management's representation that the listing is complete. Randomly select 5 contracts (or all contracts if less than 5) from the listing, excluding the practitioner's contract, and:

- a) Observe that the contract was bid in accordance with the Louisiana Public Bid Law (e.g., solicited quotes or bids, advertised), if required by law.
- b) Observe that the contract was approved by the governing body/board, if required by policy or law (e.g. Lawrason Act, Home Rule Charter).
- c) If the contract was amended (e.g. change order), observe that the original contract terms provided for such an amendment and that amendments were made in compliance with the contract terms (e.g. if approval is required for any amendment was approval documented).
- d) Randomly select one payment from the fiscal period for each of the 5 contracts, obtain the supporting invoice, agree the invoice to the contract terms, and observe that the invoice and related payment agreed to the terms and conditions of the contract.

Payroll and Personnel

17. Obtain a listing of employees and officials employed during the fiscal period and management's representation that the listing is complete. Randomly select 5 employees or officials, obtain related paid salaries and personnel files, and agree paid salaries to authorized salaries/pay rates in the personnel files.
18. Randomly select one pay period during the fiscal period. For the 5 employees or officials selected under #16 above, obtain attendance records and leave documentation for the pay period, and:
 - a) Observe that all selected employees or officials documented their daily attendance and leave (e.g., vacation, sick, compensatory).
 - b) Observe that supervisors approved the attendance and leave of the selected employees/officials.
 - c) Observe that any leave accrued or taken during the pay period is reflected in the entity's cumulative leave records.
 - d) Observe that the rate paid to the employees or officials agree to the authorized salary/pay rate found within the personnel file.
19. Obtain a listing of those employees or officials that received termination payments during the fiscal period and management's representation that the list is complete. Randomly select two employees or officials, obtain related documentation of the hours and pay rates used in management's termination payment calculations and the entity policy on termination payments. Agree the hours to the employee or officials' cumulate leave records, agree the pay rates to the employee or officials' authorized pay rates in the employee or officials' personnel files, and agree the termination payment to entity policy.
20. Obtain management's representation that employer and employee portions of third-party payroll related amounts (e.g. payroll taxes, retirement contributions, health insurance premiums, garnishments, workers' compensation premiums, etc.) have been paid, and any associated forms have been filed, by required deadlines.

Ethics

21. Using the 5 randomly selected employees/officials from procedure #16 under "Payroll and Personnel" above, obtain ethics documentation from management, and:
 - a. Observe that the documentation demonstrates each employee/official completed one hour of ethics training during the fiscal period.
 - b. Observe that the entity maintains documentation which demonstrates each employee and official were notified of any changes to the entity's ethics policy during the fiscal period, as applicable.
22. Inquire and/or observe whether the agency has appointed an ethics designee as required by R.S. 42:1170.

Debt Service

23. Obtain a listing of bonds/notes and other debt instruments issued during the fiscal period and management's representation that the listing is complete. Select all debt instruments on the listing, obtain supporting documentation, and observe that State Bond Commission approval was obtained for each bond/note issued.
24. Obtain a listing of bonds/notes outstanding at the end of the fiscal period and management's representation that the listing is complete. Randomly select one bond/note, inspect debt covenants, obtain supporting documentation for the reserve balance and payments, and agree actual reserve balances and payments to those required by debt covenants (including contingency funds, short-lived asset funds, or other funds required by the debt covenants).

Fraud Notice

25. Obtain a listing of misappropriations of public funds and assets during the fiscal period and management's representation that the listing is complete. Select all misappropriations on the listing, obtain supporting documentation, and observe that the entity reported the misappropriation(s) to the legislative auditor and the district attorney of the parish in which the entity is domiciled as required by R.S. 24:523.
26. Observe that the entity has posted on its premises and website, the notice required by R.S. 24:523.1 concerning the reporting of misappropriation, fraud, waste, or abuse of public funds.

Information Technology Disaster Recovery/Business Continuity

27. Perform the following procedures, verbally discuss the results with management, and report "We performed the procedure and discussed the results with management."
 - a. Obtain and inspect the entity's most recent documentation that it has backed up its critical data (if no written documentation, inquire of personnel responsible for backing up critical data) and observe that such backup (a) occurred within the past week (b) not stored on the government's local server or network, and (c) was encrypted.
 - b. Obtain and inspect the entity's most recent documentation that it has tested/verified that its backups can be restored (if no written documentation, inquire of personnel responsible for testing/verifying backup restoration) and observe evidence that the test/verification was successfully performed within the past 3 months.
 - c. Obtain a listing of the entity's computers currently in use, and their related locations, and management's representation that the listing is complete. Randomly select 5 computers and observe while management demonstrates that the selected computers have current and active antivirus software and that the operating system and accounting system software in use are currently supported by the vendor.
28. Randomly select 5 terminated employees (or all terminated employees if less than 5) using the list of terminated employees obtained in procedure #19. Observe evidence that the selected terminated employees have been removed or disabled from the network.
29. Using the 5 randomly selected employees/officials from Payroll and Personnel procedure #19, obtain cybersecurity training documentation from management, and observe that the documentation demonstrates that the following employees/officials with access to the agency's information technology assets have completed cybersecurity training as required by R.S 42:1267. The requirements are as follows:
 - a. Hired before June 9, 2020 – completed training; and
 - b. Hired on or after June 9, 2020 – completed training within 30 days of initial service or employment.

Prevention of Sexual Harassment

30. Using the 5 randomly selected employees/officials from procedure #16 under ‘Payroll and Personnel’ above, obtain sexual harassment training documentation from management, and observe that the documentation demonstrates each employee/official completed at least one hour of sexual harassment training during the calendar year.
31. Observe that the entity has posted its sexual harassment policy and complaint procedure on its website (or in a conspicuous location on the entity’s premises if the entity does not have a website).
32. Obtain the entity’s annual sexual harassment report for the current fiscal period, observe that the report was dated on or before February 1, and observe that it includes the applicable requirements of R.S. 42:344:
 - a. Number and percentage of public servants in the agency who have completed the training requirements;
 - b. Number of sexual harassment complaints received by the agency;
 - c. Number of complaints which resulted in a finding that sexual harassment occurred;
 - d. Number of complaints in which the finding of sexual harassment resulted in discipline or corrective action; and
 - e. Amount of time it took to resolve each complaint.

Findings:

No exceptions were found as a result of procedures list above with the exception of:

Collections (excluding electronic funds transfers):

Employees responsible for cash collections are not covered by theft bonding at one of the two collection locations selected.

Ethics

One of the employees tested did not complete Ethics training in 2023.

Sexual Harassment

One of the employees tested did not complete Sexual Harassment training in 2023.

Management’s Response:

Management of the Parish concurs with the exceptions noted and is working to address the deficiencies identified.

We were engaged by the Parish to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants (AICPA) and applicable standards of *Government Auditing Standards*. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Parish and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on the C/C areas identified in the SAUPs, and the result of that testing and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 23:513, this report is distributed by the LLA as a public document.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Abbeville, Louisiana
June 25, 2024