

Village of Bryceland
Bryceland, Louisiana

Annual Financial Statements
For the Year Then Ended June 30, 2021

Village of Bryceland
Annual Financial Statements
For the Year Ended June 30, 2021
With Supplemental Information Schedules

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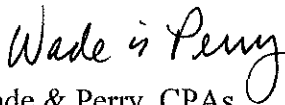
WADE & PERRY

Certified Public Accountants
A Professional Accounting Corporation
Members: AICPA/ Society of LCPA's

To the Mayor and Board of Aldermen
Village of Bryceland
Bryceland, Louisiana

Management is responsible for the accompanying financial statements of Village of Bryceland, which comprise the balance sheet as of June 30, 2021, and the related statement of income for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Act 706 of the Louisiana 2014 Legislative Session requires a Schedule of Compensation, Benefits, and Other Payments to Agency Head on page 10 to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by Louisiana state law which considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information was not audited or reviewed by us, and we do not express an opinion or provide any assurance on it.



Wade & Perry, CPAs
September 28, 2021

Village of Bryceland, Louisiana
Statement of Net Position
June 30, 2021

	<u>Primary Government</u>		
	<u>Governmental</u>	<u>Business-Type</u>	<u>Total</u>
	<u>Activities</u>	<u>Activities</u>	
ASSETS			
Cash and cash investments	\$2,172	\$15,069	\$17,241
Receivables	563	3,024	3,587
Internal balances	11,217	(11,217)	0
Capital assets (net)	<u>38,400</u>	<u>239,909</u>	<u>278,309</u>
TOTAL ASSETS	<u>\$52,352</u>	<u>\$246,785</u>	<u>\$299,137</u>
Deferred outflows of resources	0	0	0
LIABILITIES			
Accounts, salaries, and other payables	<u>\$323</u>	<u>\$4,455</u>	<u>\$4,778</u>
TOTAL LIABILITIES	<u>323</u>	<u>4,455</u>	<u>4,778</u>
Deferred inflows of resources	0	0	0
NET POSITION			
Net invested in capital assets	38,400	239,909	278,309
Unrestricted	<u>13,629</u>	<u>2,421</u>	<u>16,050</u>
TOTAL NET POSITION	<u>\$52,029</u>	<u>\$242,330</u>	<u>\$294,359</u>

See accountants' compilation report.

Village of Bryceland, Louisiana
Statement of Activities
For the Year Ended June 30, 2021

	Program Revenues			Net (Expenses) Revenues and Changes of Primary Government		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants & Contributions	Governmental Activities	Business-type Activities
Governmental Activities:						
General government	\$6,626				(\$6,626)	(\$6,626)
Total governmental activities	6,626	0	0	0	(6,626)	(6,626)
Business-type activities						
Water utilities	78,491	\$23,979				(\$54,512)
Total business-type activities	78,491	23,979	0	0	0	(54,512)
Total primary government	\$85,117	\$23,979	\$0	\$0	(\$6,626)	(\$54,512)
						(\$61,138)
General revenues:						
Franchise fees					2,526	2,526
Oil & gas royalty					1,715	1,715
Use of money and property					2,604	13
Miscellaneous income					139	
Operating transfers (net)					0	0
Total general revenues and transfers					6,984	13
Change in Net Position					358	(54,499)
Prior period adjustment					0	0
Net Position - beginning					51,671	296,829
Net Position - ending					\$52,029	\$242,330

See accountants' compilation report.

Village of Bryceland, Louisiana
 Balance Sheet, Governmental Funds
 For the Year Ended June 30, 2021

	General Fund
ASSETS	
Cash and equivalents	\$2,172
Accounts receivable	563
Due from other funds	11,217
TOTAL ASSETS	<u>\$13,952</u>
LIABILITIES AND FUND BALANCES	
Liabilities:	
Accounts, salaries, and other payables	<u>\$323</u>
Total liabilities	323
Fund balance - unassigned	<u>13,629</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$13,952</u>
Reconciliation of Fund Balance (Statement C) to Net Position (Statement A):	
Capital assets	\$40,000
Accumulated depreciation	<u>(1,600)</u>
Net adjustment	<u>38,400</u>
Net Position	<u>\$52,029</u>

See accountants' compilation report.

Village of Bryceland, Louisiana
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Governmental Funds
For the Year Ended June 30, 2021

	General Fund
REVENUES	
Franchise fees	\$2,526
Oil & gas royalty	1,715
Use of money & property	2,604
Miscellaneous income	<u>139</u>
Total Revenues	6,984
EXPENDITURES	
Dues	0
Office expenses	0
Legal & professional	2,750
Utilities	<u>3,676</u>
Total Expenditures	<u>6,426</u>
Excess (Deficiency) of Revenues over (under) Expenditures	558
Other financing sources (uses)	
Operating transfers out	<u>0</u>
Excess (Deficiency) of Revenues and Other Sources over (under) Expenditures and Other (Uses)	558
Fund Balance – beginning	<u>13,071</u>
Fund Balance – ending	<u><u>\$13,629</u></u>
Reconciliation of Excess (Deficiency) of Revenues over (under) Expenditures and other sources (uses) (Statement D) to Change in Net Position (Statement B):	
Capital outlay	\$0
Depreciation expense	<u>200</u>
Net adjustment	<u>200</u>
Change in Net Position	<u><u>\$358</u></u>

See accountants' compilation report.

Village of Bryceland, Louisiana
Statement of Net Position, Proprietary Funds
For the Year Ended June 30, 2021

	<u>Business-Type Activities - Enterprise Fund</u>	
	<u>2021</u>	<u>(Memo only) 2020</u>
ASSETS		
Current assets:		
Cash and cash investments	\$15,069	\$32,309
Receivables	<u>3,024</u>	<u>3,378</u>
Total current assets	<u>18,093</u>	<u>35,687</u>
Restricted assets - cash and equivalents	0	0
Non-current assets:		
Capital assets (net of accumulated depreciation)	<u>239,909</u>	<u>265,062</u>
Total Non-current assets	<u>239,909</u>	<u>265,062</u>
TOTAL ASSETS	<u><u>\$258,002</u></u>	<u><u>\$300,749</u></u>
LIABILITIES		
Current Liabilities:		
Accounts payable	\$4,455	\$1,705
Due to other funds	<u>11,217</u>	<u>2,215</u>
Total current liabilities	<u>15,672</u>	<u>3,920</u>
NET POSITION		
Net invested in capital assets	239,909	265,062
Unrestricted	<u>2,421</u>	<u>31,767</u>
TOTAL NET POSITION	<u><u>\$242,330</u></u>	<u><u>\$296,829</u></u>

See accountants' compilation report.

Village of Bryceland, Louisiana
Statement of Revenues, Expenses, and Changes in Net Position
Proprietary Funds
For the Year Ended June 30, 2021

	Business-Type Activities - Enterprise Fund	
	2021	(Memo only) 2020
Operating Revenues		
Charges for services:		
Water sales	\$23,979	\$27,832
Total Operating Revenues	<u>23,979</u>	<u>27,832</u>
Operating Expenses		
Cost of sales and services	32,111	27,115
Administration	4,995	11,409
Depreciation	41,385	40,596
Total Operating Expenses	<u>78,491</u>	<u>79,120</u>
Operating income (loss)	(54,512)	(51,288)
Nonoperating revenue (expenses)		
Interest earnings	13	26
Miscellaneous revenues		0
Total Nonoperating Revenue (Expenses)	<u>13</u>	<u>26</u>
Income before contributions and transfers	(54,499)	(51,262)
Capital contributions - CWEF	0	4,647
Transfers in	<u>0</u>	<u>9,500</u>
Change in Net Position	(54,499)	(37,115)
Prior Period Adjustment	0	0
Total Net Position - Beginning	<u>296,829</u>	<u>333,944</u>
Total Net Position - Ending	<u>\$242,330</u>	<u>\$296,829</u>

See accountants' compilation report.

Village of Bryceland, Louisiana
Statement of Cash Flows, Proprietary Funds
For the Year Ended June 30, 2021

(Memo only)

	<u>2021</u>	<u>2020</u>
Cash Flows from Operating Activities		
Receipts from customers and users	\$24,333	\$27,136
Other operating cash receipts	9,002	(35,251)
Payments to suppliers	<u>(34,355)</u>	<u>0</u>
Net Cash Provided by Operating Activities	<u>(1,020)</u>	<u>(8,115)</u>
Cash Flows from Noncapital Financing Activities		
Transfer from (to) other funds	0	9,500
Miscellaneous income	<u>0</u>	<u>0</u>
Net Cash Provided (Used) by Noncapital Financing Activities	<u>0</u>	<u>9,500</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of capital assets	(16,233)	(8,290)
Capital grants	<u>0</u>	<u>4,647</u>
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(16,233)</u>	<u>(3,643)</u>
Cash Flows from Investing Activities		
Interest and dividends received	<u>13</u>	<u>26</u>
Net Cash Provided by Investing Activities	<u>13</u>	<u>26</u>
Net Increase in Cash and equivalents	(17,240)	(2,232)
Cash and equivalents, Beginning of Year	<u>32,309</u>	<u>34,541</u>
Cash and equivalents, End of Year	<u>\$15,069</u>	<u>\$32,309</u>
Reconciliation of Operating Income to Net Cash Provided (used) by Operating Activities		
Operating income	(\$54,512)	(\$51,288)
Depreciation expense	41,385	40,596
(Increase) decrease in accounts receivable	355	(696)
Increase (decrease) in accounts payable	2,750	1,058
Increase (decrease) in due to other funds	<u>9,002</u>	<u>2,215</u>
Net Cash Provided by Operating Activities	<u>(\$1,020)</u>	<u>(\$8,115)</u>
Reconciliation of total cash and cash investments:		
Current assets - cash and cash investments	\$15,069	\$32,309
Restricted assets - cash and cash investments	<u>0</u>	<u>0</u>
Total cash and cash investments	<u>\$15,069</u>	<u>\$32,309</u>

See accountants' compilation report.

OTHER SUPPLEMENTAL INFORMATION

Village of Bryceland
Schedule of Compensation, Benefits and Other Payments
to Agency Head or Chief Executive Officer
For the Year Ended June 30, 2021

Agency Head Name: Sue Loe, Mayor

The Agency Head does not receive any compensation.